

NEW YORK STATE EDUCATION DEPARTMENT
Office of Facilities Planning
Qualified School Construction Bonds Application
2010 Allocations

_____ **School District or Charter School**

_____ **Address**

_____ **City, State**

_____ **Zip Code**

Name of Instructional Facility to Benefit from Proceeds _____

_____ **Address**

_____ **City, State**

_____ **Zip Code**

Superintendent or Board of Trustees Chairperson _____

(Please Print)

In accordance with the provisions of federal laws and regulations governing Qualified School Construction Bonds (QSCB) 26 USC Section 54F and the Regulations of the Commissioner, 8 NYCRR section 155.22, a request is hereby made for an allocation of such QSCB in the amount of \$ _____, to be assigned to our investor in lieu of interest payments. The bond term will be _____ years and the total cost of the project will be \$ _____.

Definitions:

“Qualified School Construction Bond” means Bonds issued pursuant to 26 USC section 54F(a), by a State or local government within the jurisdiction of which such school is located, where 100 percent of the available project proceeds of such issue are to be used for the construction, rehabilitation, or repair of a public school facility or for the acquisition of land on which such a facility is to be constructed with part of the proceeds of such issue.

“State Limitation Amount Allocation” means the amount of the national qualified school construction bond limitation that is allocated to the State pursuant to 26 USC section 54F(d)(1).

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Statement of Assurances by the Local Educational Agency:

- (1) The Bonds being issued meet the requirements for a Qualified School Construction Bond pursuant to 26 USC section 54F(a).
- (2) A description of the Capital Construction project(s) to be financed through the issuance of Qualified School Construction Bonds is included in the application.
- (3) A copy of the Board Minutes of the Board of Education showing the approval of the Board of Education for such bond issuance based on Authorization of the Qualified Voters of such district is included in the application.
- (4) Qualified School Construction Bonds will be used within three years after issuance.
- (5) All Capital Construction Projects to be financed through the issuance of Qualified School Construction Bonds shall be submitted for review to the Office of Facilities Planning in the State Education Department.

I hereby certify that the above statements are true and that this application is complete and accurate to the best of my knowledge.

Superintendent's or Board of Trustees Chairperson Signature

Date

President, Board of Education
(School Districts Only)

Date

NOTICE: All sections of this application must be fully completed in order for this application to be considered for Qualified School Construction Bonds. Please submit the original application and one (1) copy.



For State Education Department Use Only

Amount Allocated: _____

Date Approved: _____

Approved by: _____