

New York State Property Tax Report Card

Important Note: Chapter 97 of the Laws of 2011 requires school districts to report data elements necessary to calculate a Property Tax Levy Limit and amends requirements concerning reporting elements on the Property Tax Report Card. Required reporting elements from the tax levy limit calculation include:

- tax levy limit (without including the levy for permissible exclusions from the tax levy limit)
- permissible exclusions from the tax levy limit
- proposed tax levy (not including the levy for permissible exclusions from the tax levy limit), and
- total proposed tax levy (including any proposed levy above the tax levy limit and the levy for permissible exclusions from the tax levy limit).

Each of these elements is discussed in greater detail below. Please see <http://www.p12.nysed.gov/mgtserv/> for additional guidance.

Property Tax Report Card is due by COB of the next business day after approval by trustees, but no later than April 21, 2012.

Data Elements on the Property Tax Report Card

TOTAL SPENDING:

Total spending shall mean the total amount appropriated under the school district budget for the school year.

SCHOOL TAX LEVY LIMIT:

As calculated on the Office of the State Comptroller Real Property Tax Calculation Form and shown on Page 2:

- **Total Levy Limit Before Exclusions**

PERMISSIBLE EXCLUSIONS TO THE SCHOOL TAX LEVY LIMIT:

As calculated on the Office of the State Comptroller Real Property Tax Calculation Form and shown on Page 2:

- **Total Exclusions**

PROPOSED SCHOOL YEAR TAX LEVY (NOT INCLUDING PERMISSIBLE EXCLUSIONS TO THE SCHOOL TAX LEVY LIMIT):

As shown on the Office of the State Comptroller Real Property Tax Calculation Form on Page 2:

- **Proposed Levy for FYE 06/30/2013, Less Total Exclusions above (District makes this adjustment)**

PROPOSED SCHOOL YEAR TAX LEVY (INCLUDING PERMISSIBLE EXCLUSIONS TO THE SCHOOL TAX LEVY LIMIT):

As shown on the Office of the State Comptroller Real Property Tax Calculation Form on Page 2:

- **Proposed Levy for FYE 06/30/2013**

PUBLIC SCHOOL ENROLLMENT:

Enrollment of pupils as defined in subparagraph two of paragraph n of subdivision one of section 3602 of the education law. Pursuant to section 2856 of the education law, resident charter school pupils also should be included in the enrollment reported on the property tax report card.

"Public school district enrollment" shall mean the sum of the number of children:

- on a regular enrollment register of a public school district on the date which enrollment for BEDS purposes is taken;
- eligible to receive home instruction in the school district on such date;
- for whom equivalent attendance must be computed pursuant to this subdivision on such date;
- with handicapping conditions who are residents of such district who are registered on such date to attend programs under the provisions of paragraph c of subdivision two of section forty-four hundred one of this chapter;
- eligible to receive educational services on such date but not claimed for aid pursuant to subdivision seven of section thirty-two hundred two of this chapter; and
- registered on such date to attend programs
- pursuant to subdivision two of section three hundred fifty-five of this chapter, or
- pursuant to an agreement between the city school district of the city of New York and Hunter College pursuant to section sixty-two hundred sixteen of this chapter.

FUND BALANCES:

For the 2012-13 Property Tax Report Card, report actual 2011-12 balances based upon the June 30, 2011 ending fund balance and estimated June 30, 2012 balances for the proposed 2012-13 budget year, as approved by the Board of Education.

Actual fund balances reported for 2011-12 are determined as follows:

Adjusted Restricted Fund Balance (old Reserved Fund Balance): Final June 30, 2011 amount, as reduced or increased, if applicable, after the adoption by the Board of Education of the estimated balance on the 2011-12 Property Tax Report Card.

Assigned Appropriated Fund Balance (old "Appropriated Fund Balance"): the actual amount listed on the tax warrant (August 2011).

Adjusted Unrestricted Fund Balance (old "Unreserved, Unappropriated" Fund Balance): the final amount retained as of June 30, 2011.

Estimated fund balances reported for 2012-13 are as of the time of School Budget and Property Tax Report Card preparation:

Adjusted Restricted Fund Balance (old Reserved Fund Balance): The estimated June 30, 2012 final balance, which will be the 2012-13 school year beginning balance.

Assigned Appropriated Fund Balance (old "Appropriated Fund Balance"): the amount estimated for subsequent school years' taxes.

Adjusted Unrestricted Fund Balance (old "Unreserved, Unappropriated" Fund Balance) the estimated final amount to be retained as of June 30, 2012. This is the fund balance amount that is limited by law to no more than 4% of the estimated total 2012-13 budget; however, during the year it may be used to increase reserves or be appropriated for unanticipated ordinary contingent expenses.

If you have any questions about the 2012-13 Property Tax Report Card form, please contact the Office of Management Services at (518) 474-6541 or by email to emscmgts@mail.nysed.gov

2012-13 Property Tax Report Card

000000 - DISTRICT NAME

School District Contact Person: Superintendent Jones

School District Telephone Number: 518-555-1212

	Budgeted 2011-12 (A)	Budgeted 2012-13 (B)	Percent Change (C)
Total Spending	64,633,961	65,926,640	2.00%
School Tax Levy Limit		26,147,345	
Permissible Exclusions to the School Tax Levy Limit		36,190	
Proposed School Year Tax Levy (not including Permissible Exclusions to the School Tax Levy Limit)		26,063,372	
Proposed School Year Tax Levy * (including Permissible Exclusions to the School Tax Levy Limit in 2012-13)	25,552,325	26,099,562	2.14%
Public School Enrollment	3,799	3,875	2.00%
Consumer Price Index			3.2%

Sum = Max
Levy Under
the Tax Cap

Compare
These Two
Amounts

* If the Proposed School Year Tax Levy in 2012-13 (including Permissible Exclusions to the School Tax Levy Limit in 2012-13) exceeds the sum of the School Tax Levy Limit for 2012-13 and Permissible Exclusions to the School Tax Levy Limit in 2012-13, approval of 60% or more of the qualified voters present and voting is required."

	Actual 2011-12 (D)	Estimated 2012-13 (E)
Adjusted Restricted Fund Balance	11,459,651	11,688,844
Assigned Appropriated Fund Balance	3,467,024	3,536,364
Adjusted Unrestricted Fund Balance	1,615,849	1,648,166
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	2.50%	2.50%