



# Entry 1 School Information and Cover Page (New schools that were not open for instruction for the 2018-19 school year are not required to complete or submit an annual report this year).

Created: 07/30/2019 • Last updated: 08/01/2019

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Please be advised that you will need to complete this cover page (including signatures) before all of the other tasks assigned to you by your authorizer are visible on your task page. While completing this cover page task, please ensure that you select the correct authorizer (**as of June 30, 2019**) or you may not be assigned the correct tasks.

## BASIC INFORMATION

**a. SCHOOL NAME** FINN ACADEMY: AN ELMIRA CHARTER SCHOOL

(Select name from the drop down menu)

**a1. Popular School Name  
(Optional)** Finn Academy

**b. CHARTER AUTHORIZER (As of  
June 30th, 2019)** SUNY Authorized Charter School

Please select the correct authorizer as of  
June 30, 2019 or you may not be  
assigned the correct tasks.

**c. DISTRICT / CSD OF LOCATION** Elmira

**d. DATE OF INITIAL CHARTER** 07/2014

**e. DATE FIRST OPENED FOR  
INSTRUCTION** 08/2015

**h. SCHOOL WEB ADDRESS (URL)** [www.finnacademy.com](http://www.finnacademy.com)

**i. TOTAL MAX APPROVED** 410

**ENROLLMENT FOR THE 2018-19  
SCHOOL YEAR (exclude Pre-K  
program enrollment)**

**j. TOTAL STUDENT ENROLLMENT** 349

**ON JUNE 30, 2019 (exclude Pre-K  
program enrollment)**

**k. GRADES SERVED IN SCHOOL YEAR 2018-19 (does not include Pre-K program  
students)**

Check all that apply

Grades Served	K, 1, 2, 3, 4, 5, 6
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**l. DOES THE SCHOOL CONTRACT** No  
**WITH A CHARTER OR  
EDUCATIONAL MANAGEMENT  
ORGANIZATION?**

**FACILITIES INFORMATION**

**m. FACILITIES**

Will the school maintain or operate multiple sites in 2019-20?

	No, just one site.
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**School Site 1 (Primary)**

**m1. SCHOOL SITES**

Please provide information on Site 1 for the upcoming school year.

	Physical Address	Phone Number	District/CSD	Grades to be Served at Site for coming year (K 5, 6 9, etc.)	Receives Rental Assistance for Which Grades (If yes, enter the appropriate grades. If no, enter No).
Site 1	610 LAKE STREET	6077378040	Elmira	K 7	No

**m1a. Please provide the contact information for Site 1.**

	Name	Work Phone	Alternate Phone	Email Address
School Leader	Jeremy Wheeler			
Operational Leader	Martina Baker			
Compliance Contact	Aimee Ciarlo			
Complaint Contact	Aimee Ciarlo			
DASA Coordinator	Aimee Ciarlo			
Phone Contact for After Hours Emergencies	Martina Baker			

**m1b. Is site 1 in public (co-located) space or in private space?**

Private Space

**IF LOCATED IN PRIVATE SPACE IN NYC OR IN DISTRICTS OUTSIDE NYC**

**m1d. Upload a current Certificate of Occupancy (COO) and the annual Fire Inspection Report for school site 1 if located in private space in NYC or located outside of NYC .**

**Site 1 Certificate of Occupancy (COO)**

<https://nysed.cso.reports.fluidreview.com/resp/110216607/yFPTXS6fVy/>

**Site 1 Fire Inspection Report**

<https://nysed.cso.reports.fluidreview.com/resp/110216607/nBjtmqxAKU/>

**CHARTER REVISIONS DURING THE 2018-19 SCHOOL YEAR**

**n1. Were there any revisions to the school’s charter during the 2018-19 school year? (Please include approved or pending material and non-material charter revisions).** No

**ATTESTATION**

**o. Individual Primarily Responsible for Submitting the Annual Report.**

Name	Martina Baker
Position	Chief Operations Officer
Phone/Extension	
Email	

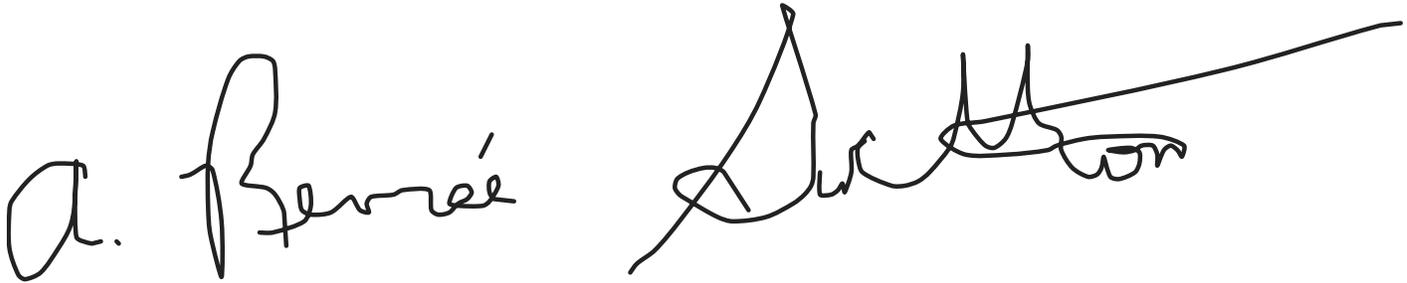
**p. Our signatures (Executive Director/School Leader/Head of School and Board President) below attest that all of the information contained herein is truthful and accurate and that this charter school is in compliance with all aspects of its charter, and with all pertinent Federal, State, and local laws, regulations, and rules. We understand that if any information in any part of this report is found to have been deliberately misrepresented, that will constitute grounds for the revocation of our charter. Check **YES** if you agree and then use the mouse on your PC or the stylist on your mobile device to sign your name).**

Yes

**Signature, Head of Charter School**

A handwritten signature in black ink that reads "Martina Baker". The script is cursive and fluid.

**Signature, President of the Board of Trustees**

Two handwritten signatures in black ink. The first signature on the left is "A. Berroé" and the second signature on the right is "A. Brown". Both are written in a cursive style.

**Date**

2019/08/01

**Thank you.**

The University of the State of New York  
THE STATE EDUCATION DEPARTMENT  
Office of Facilities Planning - Room 1060 Education Building Annex  
Albany, New York 12234

**PUBLIC SCHOOL FIRE AND BUILDING SAFETY REPORT**

**(THIS REPORT IS TO BE SUBMITTED ELECTRONICALLY – DO NOT MAIL THIS REPORT)**

All buildings which are owned, operated, or leased by public school districts, Boards of Cooperative Educational Services (BOCES), and nonpublic schools must be inspected annually for compliance with applicable sections of 8NYCRR155 Regulations of the Commissioner of Education and for compliance with the NYS Uniform Fire Prevention and Building Code, NYS Uniform Code Supplement, 2015 International Fire Code, and 2015 International Property Maintenance Code.

**BEDS CODE #**

070600861078

**District/School Name**

FINN ACADEMY

**Facility/Building Name**

FINN ACADEMY

**Street Address (NO PO Box Numbers)**

610 LAKE STREET

**City/Town/Village**

**Zip Code**

ELMIRA NY 14901

**INSTRUCTIONS**

- Read the "Manual for Fire and Building Safety Inspections in Public Schools" prior to inspecting the facility and complete a separate report for each facility.
- Part I: General Information. School officials must complete this section annually.
- Part II: This section to be completed by the inspector and non-conformances recorded on page 4, Fire Safety Non-Conformance Reporting Sheet.
- Part II-A Regulations of the Commissioner 155.7: This section must be completed for student occupied buildings only. (Questions 1-7, Nonconformance Reporting Sheet) Do not complete this section for school buildings located in the cities of Buffalo, Syracuse, Rochester, and Yonkers.
- Part II-B Regulations of the Commissioner 155.25: This part to be completed for all buildings with electrically operated partitions. (Question 8, Non-Conformance Reporting Sheet) International Fire Code and Property Maintenance Code. This part to be completed for all buildings. (Questions 9-26, Non-Conformance Reporting Sheet).
- Part III Certifications. To be completed by persons as indicated.
- A copy of this form must be kept on file at the school for three years and must be available for public review.
- **Posting of Certificate of Occupancy:** Any temporary, qualified, or annual Certificate of Occupancy must be posted in public view in a prominent location within this facility.



6. What is the current gross square footage of this facility?  
(to the nearest whole ten feet)

1	3	6	,	0	3	6		
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7. If this facility is vacant, skip the remaining questions and go to Part II Non-Conformance Report Sheet  
(on page 4) Vacant buildings are to be inspected for compliance with Items #25A-1 through #26A-3

8. If this facility is used for instruction, complete (a) – (d); otherwise go to question # 9.

a) Fire drills were held in accordance with Section 807 of State Education Law and Section F405 of the 2015 International Fire Code and F403.5.4 of the NYS Uniform Code Supplement. Yes  No

b) Average time to evacuate this facility:

0	6
---	---

Minutes

4	8
---	---

Seconds

c) Arson and fire prevention instruction was provided in accordance with Section 808 of State Education Law; which requires every school in New York State to provide a minimum of 45 minutes of instructions in arson, fire prevention, injury prevention, and life safety during each month that school is in session.

Yes  No

d) Employee fire prevention, evacuation, and fire safety training was provided and Records maintained in accordance with Section F406 of the 2015 International Fire Code.

Yes  No

9. If the fire alarm was activated since the last annual fire inspection, was the fire department immediately notified?

Yes  No

10. Have there been any fires in this facility since the last annual fire inspection?

Yes  No

If yes, indicate:

a) Number of fires

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b) Total number of injuries

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c) Total cost of property damage

\$

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**Part II: Public School Fire and Building Safety Non-Conformance Report Sheet**

School District \_\_\_\_\_ Building Name \_\_\_\_\_  
 Facility # \_\_\_\_\_

Part II-A (to be completed for public schools only - except "Big 4")					Part II-B					Part II-B					Part II-B										
Item #	Non-Conformance	Date Corrected	Date Reinspected		Item #	Non-Conformance	Date Corrected	Date Reinspected		Item #	Non-Conformance	Date Corrected	Date Reinspected		Item #	Non-Conformance	Date Corrected	Date Reinspected							
01A-2					08A-2					13A-2					19E-1										
01B-1					08B-2					13B-2					19F-1										
01C-1					08C-2										19G-1										
01D-1					08D-2					14A-2					19H-2										
01E-1					08E-2					14B-2															
					09A-2					14C-2					20A-1										
02A-2					09B-2					14D-1					20B-1										
02B-1					09C-1					14E-1					20C-1										
02C-3					09D-1					15A-2					21A-3										
02D-1					09F-2					15B-1					22A-3										
02E-2					09G-2					15C-2					22B-3										
02F-3					10A-2					15D-2					22C-3										
02G-2					10B-2					15E-1					23A-1										
					10C-1					16A-2					23B-1										
03A-3					10D-1					16B-2					23C-1										
03B-1										16C-2					23D-2										
					11A-2					17A-3					24A-3										
04A-2					11B-1					17B-2					25A-1										
04B-2					11C-2					17C-2					25B-1										
04C-1					11D-2					17D-2					25C-1										
					11E-1					17E-1															
05A-3										17F-3					26A-3										
05B-2					12A-1					17G-1					If any additional non-conformances are observed, check item 26A-3 and list the Code section below.  _____  <b>Inspector</b> The inspector has been provided with a copy of the previous year's school fire safety report:  Yes _____ No _____										
05C-2					12B-3					17H-2															
					12C-2					17I-2															
06A-1					12D-2					17J-1															
06B-1					12E-1					17K-1															
06C-1					12F-1					17L-1															
06D-2					12G-1																				
06E-3					12H-1					18A-2															
06F-1					12I-1					18B-2															
06G-1					12J-1					18C-2															
06H-2					12K-1					18D-2															
					12L-1					19A-3															
07A-3					12M-1					19B-2															
07B-2					12N-1					19C-1															
07C-2					12O-2					19D-1															

All schools complete Section 8 only if the building has electrically-operated folding partitions.

**Initial Inspection:**

Fire Safety Inspector:

Name RICHARD KEYES  
 Date 11-20-2018

Registry # \_\_\_\_\_ (26E-4)

**Final Inspection (if required):**

Fire Safety Inspector:

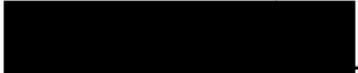
Name RICHARD KEYES  
 Date 11-20-2018

Registry # \_\_\_\_\_ (26F-4)

**Part III: Public School Certifications**

**Section III-A. Fire Inspector**

The individual noted below inspected this building and the information in this Fire Safety Report represents, to the best of their knowledge and belief, an accurate description of the building and conditions they observed. The individual that performed this inspection has maintained their certification requirements pursuant to Title 19 Part 1208

Name: RICHARD KEYES Telephone #:   
Title: FIRE MARSHAL Registry #:   
Email: RKEYES@CITYOFELMIRA.NEY (as designated by the NYS Department of State)

**Section III-B. Building Administrator or Designee**

The individual noted below certifies that this building was inspected on 11/20/18 (date) as indicated in Section III-A above.

Name: Martina Baker Telephone #:   
Title: COO Email: martinabaker@finnacademy.com

**Section III-C. School Superintendent**

I hereby submit this fire inspection report on behalf of the Board of Education and certify that:

1. Public notice of report availability has been published, and that
2. Any nonconformances noted as corrected on the *Public School Fire Safety Non-Conformance Report Sheet* portion of this report were corrected on the date indicated, and that
3. For any uncorrected nonconformances that appear on this report, the Board of Education or Board of Trustees, at the meeting held pursuant to Section 807-a of the State Education Law, adopted a written plan of correction for those nonconformances, and such plan is available for public scrutiny.

Name: Aimee Ciarlo Telephone #:   
Title: Dean of Scholars  
Email: aimeciario@finnacademy.com Electronic Signature (via NYSED Portal)

## I. Legal Foundations

### New York State Law

New York State Education Law Section 807 requires that “every public or private school or educational institution other than colleges and universities, to instruct and train the pupils by means of drills, so that they may in sudden emergency be able to respond appropriately”.

New York State Education Law Section 807-a dictates that it is the duty of school authorities to cause buildings for student use to be inspected at least annually for fire hazards which may endanger the lives of students, teachers and employees therein. The report shall be filed with the Commissioner of Education.

The annual inspection applies to all buildings that are owned, operated, or leased by a public-school district, BOCES, or nonpublic school.

### Regulations of the New York State Commissioner of Education

New York State Commissioner of Education regulation 8 NYCRR Part 155 part applies to all school buildings owned, operated, or leased by a public school district or board of cooperative educational services (BOCES) unless specified otherwise in a specific section.

- **155.1 Educational Facilities**

Each school district shall provide suitable and adequate facilities to accommodate the programs of each district.

- **155.7 Health and Safety in Existing Educational Facilities**

All buildings that are owned, operated, or leased by a public school district or BOCES must comply with health and safety regulations for existing educational facilities.

- **155.8 Fire and Building Safety Inspections**

All buildings that are owned, operated, or leased by a public school district or BOCES shall be inspected for fire safety at least once annually, or at any time deemed necessary by the Commissioner. This regulation provides further guidance for public school facilities beyond Education Law Section 807a.

- **155.25 Safety Requirements for Electrically Operated Partitions**

Regulation for electrically operated partitions, room dividers, and curtains. This applies to public schools, BOCES, and nonpublic schools.

*University of the  
Education*



*State of New York  
Department*

## CERTIFICATE OF OCCUPANCY

**VALID FOR FACILITY:**

FINN ACADEMY-AN ELMIRA CHARTER SCHOO  
610 LAKE STREET  
ELMIRA, NEW YORK 14901

**DISTRICT:**

FINN ACADEMY-AN ELMIRA CHARTER SCHOO  
AIMEE CIARLO  
610 LAKE ST  
ELMIRA, NEW YORK 14901

**Building ID:** 070600868003

**Issuance Date:** November 23, 2018

**Effective Date:** November 01, 2018

**Expiration Date:** November 01, 2019

OBTAIN FIRE SAFETY REPORT FROM DISTRICT OFFICE

THIS CERTIFICATE VOIDS ANY PREVIOUSLY ISSUED



# Entry 2 NYS School Report Card Link

Last updated: 07/30/2019

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## **FINN ACADEMY: AN ELMIRA CHARTER SCHOOL**

**1. CHARTER AUTHORIZER (As of June 30th, 2019)**      SUNY Authorized Charter School

(For technical reasons, please re select authorizer name from the drop down menu).

**2. NEW YORK STATE REPORT CARD**      <https://data.nysed.gov/profile.php?instid=800000083988>

**Provide a direct URL or web link to the most recent New York State School Report Card for the charter school (See <https://reportcards.nysed.gov/>).**

(Charter schools completing year one will not yet have a School Report Card or link to one. Please type "URL is not available" in the space provided.)



**FINN ACADEMY: AN ELMIRA  
CHARTER SCHOOL**

**2018-19 ACCOUNTABILITY PLAN  
PROGRESS REPORT**

Submitted to the SUNY Charter Schools Institute on:

September 23, 2019

By Martina Baker, COO

Aimee Ciarlo, Dean of Scholars

Jeremy Wheeler, Chief Academic Officer

610 LAKE STREET, ELMIRA, NY 14901

607-737-8040

## 2018 19 ACCOUNTABILITY PLAN PROGRESS REPORT

**Martina Baker, Chief Operations Officer; Aimee Ciarlo, Dean of Scholars; and Jeremy Wheeler, Chief Academic Officer,** prepared this 2018-19 Accountability Progress Report on behalf of the school's board of trustees:

<b>Trustee's Name</b>	<b>Board Position</b>
Renee Sutton	Chair, Finance Committee
Cynthia Raj	Vice Chair, Academics Committee
Jill Koski	Treasurer, Finance Committee
Maya Patel	Secretary, Governance Committee
Kathryn Coletta	Trustee, Governance Committee
Katie Stowell	Trustee, Academics Committee
Lynn Winner	Trustee, Academics Committee

**Aimee Ciarlo and Jeremy Wheeler have served as the school leaders since 2017 and 2018, respectively.**

## 2018 19 ACCOUNTABILITY PLAN PROGRESS REPORT

**Mission:** “At Finn Academy we promote an inclusive, rigorous and nurturing environment to best prepare our children for their future and to cultivate a community of scholars, leaders, and friends.”

### **Graduate Profile:**

All Finn Academy graduates will have the skills, knowledge and access to confidently explore their dreams. Scholars will successfully engage with critical and creative thinking, and nurture themselves and their community.

Finn Academy opened its doors in 2015 to scholars in grades K-3. We have grown each year, and in our fourth year, the 2018-2019 school year, we now serve scholars in grades K-7. We will phase out our 7<sup>th</sup> grade program in 2019-2020 and be a K-6 school. Our program will be designated as Lower School K-4; and, Upper School grades 5 and 6.

### **Key Design Elements:**

- 1. Community Connections:** At Finn Academy all scholars engage in the larger community through teacher planned projects and field studies that bring awareness and service to the community in which they live. Scholars become more deeply engaged in their academic and social content due to the direct applications of their academic learning in real-world settings.
- 2. STEM – Science, Technology, Engineering, and Math:** Finn Academy incorporates a class for STEM instruction at all grade levels. Our STEM coursework builds a solid foundation in mathematical, and science and engineering practices that support success in all subject areas. Through our emphasis on problem-solving, and the engineering design process, scholars can utilize their curiosity and creativity to practice skills in context to real-world problems. STEM elements are further incorporated throughout the school day through our curriculum and provide scholars with authentic and purposeful (hands-on) experiential learning. Our model includes a STEM lab, Maker Space and both indoor and outdoor gardens where scholars become practicing scientists, engineers, and mathematicians.
- 3. College and Career Readiness:** Finn Academy emphasizes the importance of all scholars being college and career ready through exposure to institutions of higher education and career exploration. The school also builds a solid foundation of skills for scholars to be prepared for a future of success.
- 4. Advisory Program:** Finn Academy scholars’ communication, pro-social, and problem-solving skills are strengthened through daily advisory meetings called “crew”. All members of the staff are infused into the program by creating positive and meaningful connections that will help scholars experience and live out core values. Additionally, this program unites staff in a common vision for extending compassion and guidance over time to scholars and their families.
- 5. Wellness:** Finn Academy is dedicated to promoting physical and socio-emotional wellness. Finn Academy provides fitness and dance instruction for every scholar; each elementary scholar has daily recess, with trained staff that engages scholars in daily play and supports our universal norms and core values. Scholars experience the nutritional, community, and academic benefits of an Edible Schoolyard program to engage them in the work of planning

## 2018 19 ACCOUNTABILITY PLAN PROGRESS REPORT

for, cultivating, harvesting, and enjoying fresh vegetables. Finn Academy also employs staff to support social emotional wellness, through counseling, classroom-based instruction, and a behavior-support system. Daily morning and closing crew contribute to a school-wide culture that promotes physical and social-emotional well-being.

- 6. Professional Development and Teacher Support:** Finn Academy staff have the opportunity to work in an environment that provides at least five hours of monthly professional development sessions focused on school-wide priority areas, coaching from instructional leaders, data meetings, observations and feedback cycles. An additional four and a half hours of weekly planning time allows teachers the time to prepare and organize materials and to facilitate purposeful discussions around data, scholar growth, and instruction. Teachers utilize data regarding scholar performance on a regular basis to inform instruction and better meet learners' needs. All staff participate in a week of professional development sessions prior to the start of each new school year.

School Enrollment by Grade Level and School Year

School Year	K	1	2	3	4	5	6	7	8	9	10	11	12	Total
2015-16	64	54	45	47										210
2016-17	34	65	52	48	46									245
2017-18	49	34	65	52	48	46								294
2018-19	54	49	36	66	54	53	45							357
2019-20	56	49	57	40	69	48	46	25						390

## GOAL 1: ENGLISH LANGUAGE ARTS

### Goal 1: English Language Arts

Scholars will be proficient readers and writers of the English language.

#### BACKGROUND

##### English Language Arts (ELA)

In grades K-6, teachers utilized the New York State Common Core EL Modules to provide scholars with their ELA instruction, enhancing them to generate increased levels of scholar motivation around the topics. Scholars were learning social studies and science content through the lens of ELA, applying their knowledge to the world around them.

## 2018 19 ACCOUNTABILITY PLAN PROGRESS REPORT

Classroom teachers facilitate opportunities for scholars to explore their thinking through writing tasks and relevant, real-world problems, resulting in a culminating event that meets Common Core standards in writing and ELA. Each grade level worked diligently to connect the module content to our local community, utilizing local experts, accessing local organizations through field studies, and incorporating expedition celebrations that are motivating to our scholars. Assessments were administered regularly, both formal and informal, throughout the course of the expedition to provide snapshots of scholar growth in reading and writing skills. Classroom teachers utilized rubrics and informal data to identify areas of strength and areas of growth to provide differentiated instruction to scholars based on their needs.

Professional Development was facilitated in-house with the support of EL Education to provide teachers with supports around high-quality writing, teaching to the skills utilizing and referencing texts, and scaffolding supports as needed. In addition to the expedition curriculum, classroom teachers were expected to organize ELA centers, homing in on the skills and strategies scholars needed to improve academically. These centers were connected to the content that scholars were learning about during expeditions, but emphasized word work, reading for information and writing skills that correlate with their grade level standards. With the addition to the curriculum, many opportunities for improvement were prevalent, and continued to be addressed through professional learning opportunities.

### Goal 1: Absolute Measure

Each year, 75 percent of all tested students enrolled in at least their second year will perform at or above proficiency on the New York State English language arts examination for grades 3-8.

### METHOD

The school administered the New York State Testing Program English language arts (“ELA”) assessment to students in [3 through [6] grade in April 2019. Each student’s raw score has been converted to a grade-specific scaled score and a performance level.

The table below summarizes participation information for this year’s test administration. The table indicates total enrollment and total number of students tested. It also provides a detailed breakdown of those students excluded from the exam. Note that this table includes all students according to grade level, even if they have not enrolled in at least their second year (defined as enrolled by BEDS day of the previous school year).

## 2018 19 ACCOUNTABILITY PLAN PROGRESS REPORT

Number of Students Tested and Not Tested

Grade	Total Tested	Not Tested <sup>1</sup>				Total Enrolled
		IEP	ELL	Absent	Refused	
3	70	0	0	0	0	70
4	48	0	0	0	1	49
5	47	0	0	0	0	47
6	39	0	0	0	0	39
7						
8						
All	204	0	0	0	1	205

### RESULTS AND EVALUATION

Finn Academy did not meet the measure for ELA, “75 percent of all tested scholars enrolled least their second year will perform at or above proficiency on the New York State English Language Arts examination for grades 3-8.” Overall, third grade scholars were 34% proficient, 4<sup>th</sup> grade scholars were at 54% proficiency, 5<sup>th</sup> grade scholars were at 26% proficiency, and 6<sup>th</sup> grade 28% proficient. When accounting for scholars enrolled in at least their second year, the proficiency for all grades increased: 3<sup>rd</sup> grade scholars proficiency increased to 35%, 4<sup>th</sup> grade to 62% proficient, 5<sup>th</sup> graders to 27% and 6<sup>th</sup> grade to 31%.

In 2018-2019, we continued to utilize NWEA MAP Assessments to benchmark scholars throughout the school year for ELA, Math (K-6), and language usage (3-6). Throughout the past school year, grade-level teachers met monthly to discuss benchmark data, as well as classroom data to ensure that scholar needs were met in classrooms. Along with utilizing NWEA benchmarks, we also incorporated MAP Skills, an online skills mastery and progress monitoring assessment that helped teachers drill down to the specific skills each student needed to learn. Lastly, NWEA was pertinent in predicting scholar achievement on the 2019 New York State Assessments. Use of Fountas and Pinnell reading levels and data also helped teachers differentiate instruction plan interventions to close skill gaps.

Performance on 2018 19 State English Language Arts Exam  
By All Students and Students Enrolled in At Least Their Second Year

<sup>1</sup> Students exempted from this exam according to their Individualized Education Program (IEP), because of English Language Learners (ELL) status, or absence for at least some part of the exam.

## 2018 19 ACCOUNTABILITY PLAN PROGRESS REPORT

Grades	All Students		Enrolled in at least their Second Year	
	Percent Proficient	Number Tested	Percent Proficient	Number Tested
3	34%	70	35%	62
4	54%	48	62%	42
5	26%	47	27%	44
6	28%	39	31%	36
7				
8				
All	36%	204	39%	184

### ADDITIONAL EVIDENCE

Narrative discussing year-to-year trends during the current Accountability Period<sup>2</sup>. This discussion shows how the school is making progress towards, or maintaining, a high level of performance. The school can use a supplemental table for this section on performance disaggregated by number of years in the school.

Also, additional evidence may include other valid and reliable assessment results that demonstrate the effectiveness of the school's instructional program

#### ELA Performance by Grade Level and Year

Grade	Percent of Students Enrolled in At Least Their Second Year Achieving Proficiency					
	2016-17		2017-18		2018-19	
	Percent	Number Tested	Percent	Number Tested	Percent	Number Tested
3	25%	40	55%	44	35%	62
4	11%	44	32%	41	62%	42
5			21%	24	27%	44
6					31%	36
7						
8						
All	18%	84	36%	119	39%	184

### Goal 1: Absolute Measure

<sup>2</sup> A school's Accountability Period includes the final year of the previous charter term through the penultimate year of the current charter term. For schools in their initial charter, the Accountability Period includes the first year of operation through the fourth year of the charter term.



## 2018 19 ACCOUNTABILITY PLAN PROGRESS REPORT

the school had tested students in at least their second year at the school and the total result for all students at the corresponding grades in the school district.<sup>3</sup>

### RESULTS AND EVALUATION

Finn Academy exceeded its host district's result at every grade level in ELA. Overall, Finn Academy scholars achieved a 39% proficiency in ELA as compared to the District's 20%.

By grade level, third grade Finn scholars in at least their second year performed at 35% proficiency compared to the District's 20%; 4<sup>th</sup> graders performed at 62% compared to the District's 16%; 5<sup>th</sup> graders performed at 27% compared to the District's 21% and 31% of 6<sup>th</sup> graders were proficient compared to the District's 22%. Within our 4<sup>th</sup> year of operation, to outperform our host district in all grade levels on the ELA assessment for a second year in a row is encouraging—it demonstrates we are implementing a comprehensive and effective academic program for ELA.

2018 19 State English Language Arts Exam  
Charter School and District Performance by Grade Level

Grade	Percent of Students at or Above Proficiency			
	Charter School Students In At Least 2 <sup>nd</sup> Year		All District Students	
	Percent	Number Tested	Percent	Number Tested
3	35%	62	20%	387
4	62%	42	16%	434
5	27%	44	21%	430
6	31%	36	22%	431
7				
8				
All	39%	184	20%	1,682

### ADDITIONAL EVIDENCE

This is the second consecutive year that we have outperformed the district in each grade level. In a similar comparison, we also outperformed every other school that serves grades 3-6 within the Elmira City School District. This demonstrates we are a solid and strong alternative choice for the families in Elmira; while we have not yet reached the 75% proficiency rating, we purport we have made great strides toward that level and are hopeful to continue on this trajectory for 2019-2020.

English Language Arts Performance of Charter School and Local District  
by Grade Level and School Year

<sup>3</sup> Schools can acquire these data when the New York State Education Department releases its database containing grade level ELA and math test results for all schools and districts statewide. The NYSED announces the release of the data on its [News Release webpage](#).

## 2018 19 ACCOUNTABILITY PLAN PROGRESS REPORT

Grade	Percent of Students Enrolled in at Least their Second Year Scoring at or Above Proficiency Compared to District Students					
	2016-17		2017-18		2018-19	
	Charter School	District	Charter School	District	Charter School	District
3	25%	19%	55%	27%	35%	20%
4	11%	18%	32%	19%	62%	16%
5			21%	15%	27%	21%
6					31%	22%
7						
8						
All	18%	18.5%	36%	20%	39%	20%

### Goal 1: Comparative Measure

Each year, the school will exceed its predicted level of performance on the state English language arts exam by an effect size of 0.3 or above (performing higher than expected to a meaningful degree) according to a regression analysis controlling for economically disadvantaged students among all public schools in New York State.

### METHOD

The SUNY Charter Schools Institute (“Institute”) conducts a comparative performance analysis, which compares the school’s performance to that of demographically similar public schools statewide. The Institute uses a regression analysis to control for the percentage of economically disadvantaged students among all public schools in New York State. The Institute compares the school’s actual performance to the predicted performance of public schools with a similar concentration of economically disadvantaged students. The difference between the school’s actual and predicted performance, relative to other schools with similar economically disadvantaged statistics, produces an Effect Size. An Effect Size of 0.3, or performing higher than expected to a meaningful degree, is the requirement for achieving this measure.

Given the timing of the state’s release of economically disadvantaged data and the demands of the data analysis, the 2018-19 analysis is not yet available. This report contains 2017-18 results, the most recent Comparative Performance Analysis available.

### RESULTS AND EVALUATION

Our overall effect size was negative for the 2017-2018 school year; however, we have seen this score improve since our inception, from -2.28 to -0.93. While still not at the acceptable/predicted level of 0.3, we are moving the needle in the right direction, and predict that when the calculator is released for the 2018-2019 results, it will have moved more toward the goal given our improved results, and increase to our economically disadvantaged population.

#### 2017 18 English Language Arts Comparative Performance by Grade Level

Grade	Percent Economically Disadvantaged	Number Tested	Percent of Students at Levels 3&4		Difference between Actual and Predicted	Effect Size
			Actual	Predicted		

## 2018 19 ACCOUNTABILITY PLAN PROGRESS REPORT

3	<b>33.3</b>					<b>-1.01</b>
4	<b>57.4</b>					<b>-0.98</b>
5	<b>56.8</b>					<b>-0.77</b>
6						
7						
8						
All	<b>48.7</b>					<b>-0.93</b>

<b>School's Overall Comparative Performance:</b>
<b>-0.93</b>

### ADDITIONAL EVIDENCE

Again, this data point is trending in the right direction; as we continue to increase the population of economically disadvantaged scholars who we serve, and our scores continue to improve, this effect size will be moving more toward the target of 0.3.

#### English Language Arts Comparative Performance by School Year

School Year	Grades	Percent Economically Disadvantaged	Number Tested	Actual	Predicted	Effect Size
2015-16	3					-2.28
2016-17	3,4					-1.65
2017-18	3-5					-0.93

#### Goal 1: Growth Measure<sup>4</sup>

Each year, under the state's Growth Model, the school's mean unadjusted growth percentile in English language arts for all tested students in grades 4-8 will be above the target of 50.

### METHOD

This measure examines the change in performance of the same group of students from one year to the next and the progress they are making in comparison to other students with the same score in the previous year. The analysis only includes students who took the state exam in 2017-18 and also have a state exam score from 2016-17 including students who were retained in the same grade. Students with the same 2016-17 score are ranked by their 2017-18 score and assigned a percentile based on their relative growth in performance (student growth percentile). Students' growth percentiles are aggregated school-wide to yield a school's mean growth percentile. In order for a school to perform above the target for this measure, it must have a mean growth percentile greater than 50.

<sup>4</sup> See Guidelines for [Creating a SUNY Accountability Plan](#) for an explanation.

## 2018 19 ACCOUNTABILITY PLAN PROGRESS REPORT

Given the timing of the state's release of Growth Model data, the 2018-19 analysis is not yet available. This report contains 2017-18 results, the most recent Growth Model data available.<sup>5</sup>

### RESULTS AND EVALUATION

For both grades 4 and 5 we exceeded the mean growth percentile target of 50.0. We attribute this, again, to strong adherence to the EL Education curriculum and the emphasis placed on ELA in all of our spaces, including our special areas.

We are particularly cognizant of the growth enjoyed by our 5<sup>th</sup> grade scholars, who are at 67.5. This has been our most challenging cohort in terms of growth, as they came to us in our first year as 3<sup>rd</sup> graders who needed a significant amount of intervention to get them to grade level proficiency. We still have room to grow with this particular cohort, but we are encouraged by these results.

2017 18 English Language Arts Mean Growth Percentile by Grade Level

Grade	Mean Growth Percentile	
	School	Target
4	51	50.0
5	67.5	50.0
6		50.0
7		50.0
8		50.0
All	<b>59.25</b>	50.0

English Language Arts Mean Growth Percentile by Grade Level and School Year

Grade	Mean Growth Percentile			
	2015-16	2016-17	2017-18	Target
4		36.5	51	50.0
5			67.5	50.0
6				50.0
7				50.0
8				50.0
All		36.5	59.25	50.0

### SUMMARY OF THE ENGLISH LANGUAGE ARTS GOAL

While the school has not yet reached the overall goal of 75% proficiency for all scholars in at least their second year, we are encouraged by the proficiencies at each grade level; the outperformance of the local/host school district; and our mean growth percentile at each grade level. Through the execution of our rigorous and engaging ELA curriculum and the EL Education modules, it is apparent we are making significant strides toward achieving proficiency for all of our scholars. Our data also demonstrates that the longer we are educating scholars, the better they are performing on the state assessments.

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<sup>5</sup> Schools can acquire these data from the NYSED's Business Portal: [portal.nysed.gov](http://portal.nysed.gov).

## 2018 19 ACCOUNTABILITY PLAN PROGRESS REPORT

Type	Measure	Outcome
Absolute	Each year, 75 percent of all tested students who are enrolled in at least their second year will perform at proficiency on the New York State English language arts exam for grades 3-8.	NOT ACHIEVED
Absolute	Each year, the school's aggregate PI on the state's English language arts exam will meet that year's state MIP as set forth in the state's ESSA accountability system.	ACHIEVED
Comparative	Each year, the percent of all tested students who are enrolled in at least their second year and performing at proficiency on the state English language arts exam will be greater than that of students in the same tested grades in the school district of comparison.	ACHIEVED
Comparative	Each year, the school will exceed its predicted level of performance on the state English language arts exam by an effect size of 0.3 or above (performing higher than expected to a meaningful degree) according to a regression analysis controlling for economically disadvantaged students among all public schools in New York State. (Using 2017-18 results.)	NOT ACHIEVED
Growth	Each year, under the state's Growth Model the school's mean unadjusted growth percentile in English language arts for all tested students in grades 4-8 will be above the target of 50. (Using 2017-18 results.)	ACHIEVED

### ACTION PLAN

We will maintain our EL Education-designed curriculum at the lower school level to establish a strong academic foundation for scholars, but recognize the need for a substantial increase in rigor particularly for the upper grade levels. Other key factors and areas for growth that became evident throughout our research process, and impacted the plans described below, include:

**Instructional coaching** – Finn Academy will adopt a strategic plan for leadership development in instructional coaching, a protocol for individualized staff development, and a year-long professional development plan that involves significant content- and curriculum- driven planning to support learning goals for scholars.

**Curricular Fidelity** - While our current curriculum products are common-core aligned and intended for use out-of-the-box, our school leadership team and consultants identified the need for teachers to increase the level of fidelity in which they adhere to the curriculum to ensure sequencing for grade-level and standards-alignment are rigorous enough to meet the CCLS as designed.

**Consistent Systems** – School leadership will support teachers and staff in standardizing academic, social-emotional, and classroom management expectations across classrooms and grade level teams.

Attending to these areas for growth, we considered the ease of implementation, support for instructional coaching, level of rigor, and ease of differentiation for each of the ultimate selections below.

#### English Language Arts (ELA)

## 2018 19 ACCOUNTABILITY PLAN PROGRESS REPORT

In the 2019-2020 academic year, the Finn Academy team will implement the methodology contained within “Reading Reconsidered: A Practical Guide to Rigorous Literacy Instruction,” as the primary framework for its upper school ELA program (grades 5 – 7). This curriculum provides a repertoire of strategies and structures and tools and techniques which can improve the instructional practice of educators at any level, combined with the Teacher Like a Champion practical guide to best practices in teaching by Doug Lemov that will support a streamlined approach to our teachers’ coaching and development.

Reading Reconsidered supports instruction that is engaged, enthusiastic, and produces deep-thinking in readers by creating discourse within the classroom that will allow scholars to generate solid meaning themselves with scaffolds and supports. The framework includes an implementation guide that allows teachers and leaders to collaborate on text selection, planning of texts, and implementation. All novel modules are fully scripted and provide supplemental materials.

The Finn Academy lower school will continue to utilize the EL Education modules for ELA instruction, maintaining consistency across grades K-4.

## GOAL 2: MATHEMATICS

### Goal 2: Mathematics

Scholars will demonstrate competency in the understanding and application of mathematical computation, modeling, reasoning, and problem solving.

# 2018 19 ACCOUNTABILITY PLAN PROGRESS REPORT

## BACKGROUND

In the 2018-2019 academic year, Finn Academy changed its math program from Jump Math to the current math curriculum, GO Math!. This is an innovative and dynamic mathematics program that encourages the school's elementary scholars to explore, understand, and apply mathematical concepts both inside and outside of the classroom. Standards-based units and lessons are the foundation of all instruction, and the program incorporates STEM-related, inquiry-based, problem- and project-based learning opportunities for all scholars.

Mixed state assessment results in previous years warranted the need to change resources to address skill gaps. Staff engaged in up to 4 days of professional development with an onsite Go Math Trainer. Staff also had the Instructional Support Teacher and newly hired CAO to help support training in engaging strategies for Math instruction.

### Goal 2: Absolute Measure

Each year, 75 percent of all tested students enrolled in at least their second year will perform at proficiency on the New York State mathematics examination for grades 3-8.

## METHOD

The school administered the New York State Testing Program mathematics assessment to students in 3<sup>rd</sup> through 6<sup>th</sup> grade in April 2019. Each student's raw score has been converted to a grade-specific scaled score and a performance level.

The table below summarizes participation information for this year's test administration. The table indicates total enrollment and total number of students tested. It also provides a detailed breakdown of those students excluded from the exam. Note that this table includes all students according to grade level, even if they have not enrolled in at least their second year.

2018 19 State Mathematics Exam  
Number of Students Tested and Not Tested

Grade	Total Tested	Not Tested <sup>6</sup>				Total Enrolled
		IEP	ELL	Absent	Refused	
3	69	0	0	0	0	69
4	47	0	0	0	2	47

<sup>6</sup> Students exempted from this exam according to their Individualized Education Program (IEP), because of English Language Learners (ELL) status, or absence for at least some part of the exam.

## 2018 19 ACCOUNTABILITY PLAN PROGRESS REPORT

5	47	0	0	0	0	47
6	39	0	0	0	0	39
7						
8						
All	202	0	0	0	2	204

### RESULTS AND EVALUATION

Overall, 30% of our scholars who were enrolled in at least their second year at Finn Academy achieved proficiency on the state assessment; this is below the 75% target. This is an increase from the previous year's 26% overall proficiency. Math continues to be a problem area at Finn; and, with the implementation of a consistent and rigorous math curriculum, Go Math, we expect results to continue to improve.

#### Performance on 2018 19 State Mathematics Exam By All Students and Students Enrolled in At Least Their Second Year

Grades	All Students		Enrolled in at least their Second Year	
	Percent Proficient	Number Tested	Percent Proficient	Number Tested
3	29%	69	32%	62
4	47%	47	54%	41
5	19%	47	20%	44
6	13%	39	14%	36
7				
8				
All	27%	202	30%	183

#### Mathematics Performance by Grade Level and School Year

Grade	Percent of Students Enrolled in At Least Their Second Year Achieving Proficiency					
	2016-17		2017-18		2018-19	
	Percent	Number Tested	Percent	Number Tested	Percent	Number Tested
3	21%	38	50%	44	32%	62
4	7%	41	17%	41	54%	41
5			12%	34	20%	44

## 2018 19 ACCOUNTABILITY PLAN PROGRESS REPORT

6					14%	36
7						
8						
All	14%	79	26%	119	30%	183

### Goal 2: Absolute Measure

Each year, the school's aggregate Performance Index ("PI") on the state mathematics exam will meet that year's state Measure of Interim Progress ("MIP") set forth in the state's ESSA accountability system.

### METHOD

In New York State, ESSA school performance goals are met by showing that an absolute proportion of a school's students who have taken the mathematics test have scored at the partially proficient, or proficient and advanced performance levels (Levels 2 or 3 & 4). The percentage of students at each of these three levels is used to calculate a PI and determine if the school has met the MIP set each year by the state's ESSA accountability system. To achieve this measure, all tested students must have a PI value that equals or exceeds the state's 2018-19 mathematics MIP for all students of 107. The PI is the sum of the percent of students in all tested grades combined scoring at Level 2, plus two times the percent of students scoring at Level 3, plus two-and-a-half times the percent of students scoring at Level 4. Thus, the highest possible PI is 250.

### RESULTS AND EVALUATION

This year's MIP for math is 107, therefore we fell below the target with a PI of 92. Despite the implementation of the new Go Math! Curriculum, we still fell short of the MIP. Creating more systematic teacher coaching cycles and with data driven instruction being prioritized, we believe we will be able to identify specific problem areas in our instruction. This in turn will allow for focused actions to improve our results in mathematics.

#### Mathematics 2017 18 Performance Level Index (PI)

Number in Cohort	Percent of Students at Each Performance Level			
	Level 1	Level 2	Level 3	Level 4
202	41	31	18	10

$$\begin{array}{r}
 \text{PI} = [31] + \begin{array}{l} 18 \\ 18 \end{array} + \begin{array}{l} 10 \\ [10] \\ (.5)*[10] \\ \text{PI} \end{array} = \begin{array}{l} 59 \\ 28 \\ 5 \\ [92] \end{array}
 \end{array}$$

### Goal 2: Comparative Measure

## 2018 19 ACCOUNTABILITY PLAN PROGRESS REPORT

Each year, the percent of all tested students who are enrolled in at least their second year and performing at proficiency on the state mathematics exam will be greater than that of all students in the same tested grades in the school district of comparison.

### METHOD

A school compares the performance of tested students enrolled in at least their second year to that of all tested students in the public school district of comparison. Comparisons are between the results for each grade in which the school had tested students in at least their second year at the school and the total result for all students at the corresponding grades in the school district.<sup>7</sup>

### RESULTS AND EVALUATION

Overall we outperformed the District in two of the four grade levels tested. Our 3<sup>rd</sup> grade scholars were 32% proficient whereas the District 30%. In 4<sup>th</sup> grade we were 54% proficient compared to the District at 21% proficient.

Our 5<sup>th</sup> and 6<sup>th</sup> grade cohorts remain our most struggling learners in math and have the largest gaps to close.

We are enthusiastic and optimistic about the two grade levels that are outperforming the District and expect to see more grade levels outperforming the District in 2019-2020.

2018 19 State Mathematics Exam  
Charter School and District Performance by Grade Level

Grade	Percent of Students at or Above Proficiency			
	Charter School Students In At Least 2 <sup>nd</sup> Year		All District Students	
	Percent	Number Tested	Percent	Number Tested
3	32%	62	31%	388
4	54%	41	21%	430
5	20%	44	24%	427
6	14%	36	20%	429
7				
8				
All	<b>30%</b>	183	<b>24%</b>	1,674

### Mathematics Performance of Charter School and Local District by Grade Level and School Year

<sup>7</sup> Schools can acquire these data when the New York State Education Department releases its database containing grade level ELA and math test results for all schools and districts statewide. The NYSED announces the release of the data on its [News Release webpage](#).

## 2018 19 ACCOUNTABILITY PLAN PROGRESS REPORT

Grade	Percent of Students Enrolled in at Least their Second Year Who Are at Proficiency Compared to Local District Students					
	2016-17		2017-18		2018-19	
	Charter School	District	Charter School	District	Charter School	District
3	21%	29%	50%	32%	32%	31%
4	7%	21%	17%	23%	54%	21%
5			12%	21%	20%	24%
6					14%	20%
7						
8						
All	14%	18%	26%	26%	30%	24%

### Goal 2: Comparative Measure

Each year, the school will exceed its predicted level of performance on the state mathematics exam by an Effect Size of 0.3 or above (performing higher than expected to a meaningful degree) according to a regression analysis controlling for economically disadvantaged students among all public schools in New York State.

### METHOD

The Institute conducts a Comparative Performance Analysis, which compares the school's performance to that of demographically similar public schools statewide. The Institute uses a regression analysis to control for the percentage of economically disadvantaged students among all public schools in New York State. The Institute compares the school's actual performance to the predicted performance of public schools with a similar concentration of economically disadvantaged students. The difference between the school's actual and predicted performance, relative to other schools with similar economically disadvantaged statistics, produces an Effect Size. An Effect Size of 0.3, or performing higher than expected to a meaningful degree, is the requirement for achieving this measure.

Given the timing of the state's release of economically disadvantaged data and the demands of the data analysis, the 2017-18 analysis is not yet available. This report contains 2017-18 results, the most recent Comparative Performance Analysis available.

### RESULTS AND EVALUATION

Our overall effect size was negative for the 2017-2018 school year; however, we have seen this score improve since our inception, from -2.27 to -1.74. While still not at the acceptable/predicted level of 0.3, we are moving the needle in the right direction, and predict that when the calculator is released for the 2018-2019 results, it will have moved more toward the goal given our improved results and increase to our economically disadvantaged population.

## 2018 19 ACCOUNTABILITY PLAN PROGRESS REPORT

Grade	Percent Economically Disadvantaged	Number Tested	Percent of Students at Levels 3&4		Difference between Actual and Predicted	Effect Size
			Actual	Predicted		
3	<b>33.3</b>					<b>-1.47</b>
4	<b>57.4</b>					<b>-1.74</b>
5	<b>56.8</b>					<b>-2.07</b>
6						
7						
8						
All	<b>48.7</b>					<b>-1.74</b>

School's Overall Comparative Performance:
<b>-1.74</b>

### Mathematics Comparative Performance by School Year

School Year	Grades	Percent Economically Disadvantaged	Number Tested	Actual	Predicted	Effect Size
2015-16	3	42.3				-2.27
2016-17	3,4	53.5	89	13.72	47.82	-2.12
2017-18	3-5	48.7				-1.74

### Goal 2: Growth Measure<sup>8</sup>

Each year, under the state's Growth Model, the school's mean unadjusted growth percentile in mathematics for all tested students in grades 4-8 will be above the target of 50.

### METHOD

This measure examines the change in performance of the same group of students from one year to the next and the progress they are making in comparison to other students with the same score in the previous year. The analysis only includes students who took the state exam in 2017-18 and also have a state exam score in 2016-17 including students who were retained in the same grade. Students with the same 2016-17 scores are ranked by their 2017-18 scores and assigned a percentile based on their relative growth in performance (student growth percentile). Students' growth percentiles are aggregated school-wide to yield a school's mean growth percentile. In order for a school to meet the measure, the school would have to achieve a mean growth percentile above the target of 50.

Given the timing of the state's release of Growth Model data, the 2018-19 analysis is not yet available. This report contains 2017-18 results, the most recent Growth Model data available.<sup>9</sup>

<sup>8</sup> See Guidelines for [Creating a SUNY Accountability Plan](#) for an explanation.

<sup>9</sup> Schools can acquire these data from the NYSED's business portal: [portal.nysed.gov](http://portal.nysed.gov).

# 2018 19 ACCOUNTABILITY PLAN PROGRESS REPORT

## RESULTS AND EVALUATION

For grade 5 we exceeded the mean growth percentile target of 50.0.

We are particularly cognizant of the growth enjoyed by our 5<sup>th</sup> grade scholars, who are at 64. This has been our most challenging cohort in terms of growth, as they came to us in our first year as 3<sup>rd</sup> graders who needed a significant amount of intervention to get them to grade level proficiency. We still have room to grow with this particular cohort, but we are encouraged by these results.

2017 18 Mathematics Mean Growth Percentile by Grade Level

Grade	Mean Growth Percentile	
	School	Target
4	43.5	50.0
5	64	50.0
6		50.0
7		50.0
8		50.0
All	<b>53.75</b>	50.0

Mathematics Mean Growth Percentile by Grade Level and School Year

Grade	Mean Growth Percentile			
	2015-16	2016-17	2017-18	Target
4		40.5	43.5	50.0
5			64	50.0
6				50.0
7				50.0
8				50.0
All			53.75	50.0

## SUMMARY OF THE MATHEMATICS GOAL

Present a narrative providing an overview of which measures the school achieved, as well as an overall discussion of its attainment of this Accountability Plan goal.

Type	Measure	Outcome
Absolute	Each year, 75 percent of all tested students who are enrolled in at least their second year will perform at proficiency on the New York State mathematics exam for grades 3-8.	NOT ACHIEVED
Absolute	Each year, the school's aggregate PI on the state's English language arts exam will meet that year's state MIP as set forth in the state's ESSA accountability system.	NOT ACHIEVED
Comparative	Each year, the percent of all tested students who are enrolled in at least their second year and performing at proficiency on the state mathematics exam will be greater than that of students in the same tested grades in the school district of comparison.	ACHIEVED

## 2018 19 ACCOUNTABILITY PLAN PROGRESS REPORT

Comparative	Each year, the school will exceed its predicted level of performance on the state mathematics exam by an Effect Size of 0.3 or above (performing higher than expected to a meaningful degree) according to a regression analysis controlling for economically disadvantaged students among all public schools in New York State. (Using 2017-18 results.)	NOT ACHIEVED
Growth	Each year, under the state's Growth Model the school's mean unadjusted growth percentile in mathematics for all tested students in grades 4-8 will be above the target of 50. (Using the 2017-18 results.)	ACHIEVED

### ACTION PLAN

As stated previously in the ELA action planning, **Instructional Coaching**, **Curricular Fidelity**, and **Consistent Systems** will be critical in improving math instruction.

Increased Professional Development to execute year two implementation of the GoMath! curriculum will also continue.

A full time Math Interventionist will also help to close gaps for our most struggling learners.

The Instructional Support Teacher will also help current teachers to deliver and execute engaging, rigorous, and effective lessons.

As the program has been in place for two years, school leaders will accelerate our focus on adhering to the curriculum with fidelity while also strengthening pedagogical practices to improve teacher performance and scholar outcomes.

### GOAL 3: SCIENCE

#### Goal 3: Science

Finn Academy Charter School scholars will use technology, mathematics, design principles, and scientific concepts to generate hypotheses, conduct and analyze investigations, and represent conclusions.

#### BACKGROUND

Finn Academy is committed to providing our scholars with a commitment to the STEM fields; we have a dedicated STEM lab and full-time classroom teacher providing challenging, enriching, rigorous instruction and experimentation in the STEM fields. We have unique local partnerships with the Chemung River Friends and Elmira College, providing our scholars with regular access to experts in various scientific disciplines.

Through the integrated nature of our curriculum, our scholars are receiving a strong foundation in all scientific disciplines, which is correlating to a deeper understanding of scientific principles.

## 2018 19 ACCOUNTABILITY PLAN PROGRESS REPORT

We made some minor programmatic changes toward the end of the 2018-19 school-year and had a dedicated science class for 6<sup>th</sup> grade scholars.

### Goal 3: Absolute Measure

Each year, 75 percent of all tested students enrolled in at least their second year will perform at or above proficiency on the New York State science examination.

### METHOD

The school administered the New York State Testing Program science assessment to students in 4<sup>th</sup> grade in spring 2019. The school converted each student's raw score to a performance level and a grade-specific scaled score. The criterion for success on this measure requires students enrolled in at least their second year to score at proficiency.

### RESULTS AND EVALUATION

In our first year of our scholars taking the state science examination, they achieved a 64% proficiency rating; our second cohort of fourth graders taking the assessment in the 2017-2018 academic year achieved an 88% proficiency overall. In our third year of operation, we continued to improve and achieved a 92% proficiency rating.

Our commitment to a STEM education is evident throughout all spaces in our school; we made various connections to STEM, including within the delivery of our ELA and math curriculums. Our scholars also participated in weekly one-hour STEM classes, providing them further opportunity for in-depth exploration into various scientific topics.

Our connection to various community experts and organizations also provided our scholars with real-life connections to various science and engineering practices.

Charter School Performance on 2018 19 State Science Exam  
By All Students and Students Enrolled in At Least Their Second Year

Grade	Percent of Students at Proficiency of Students in At Least 2 <sup>nd</sup> Year	
	Percent Proficient	Number Tested
4	93%	43
8	N/A	N/A
All	93%	43

Science Performance by Grade Level and School Year

Grade	Percent of Students Enrolled in At Least Their Second Year at Proficiency					
	2016-17		2017-18		2018-19	
	Percent Proficient	Number Tested	Percent	Number Tested	Percent Proficient	Number Tested
4	64%	44	85%	40	93%	43
8						
All	64%	44	85%	40	93%	43

# 2018 19 ACCOUNTABILITY PLAN PROGRESS REPORT

## Goal 3: Comparative Measure

Each year, the percent of all tested students enrolled in at least their second year and performing at proficiency on the state science exam will be greater than that of all students in the same tested grades in the school district of comparison.

## METHOD

The school compares tested students enrolled in at least their second year to all tested students in the public school district of comparison. Comparisons are between the results for each grade in which the school had tested students in at least their second year and the results for the respective grades in the school district of comparison. Given the timing of the state's release of district science data, the 2018-19 comparative data may not yet be available. If not, schools should report comparison to the district's **2017-18** data.

## RESULTS AND EVALUATION

When comparing our 2018-2019 results on the state science examination compared to our host district, we did achieve the measure to outperform the district; our scholars achieved 91% proficiency overall, and 93% for scholars in at least their second year, while the district achieved a 68% proficiency in 2018-2019.

### 2018 19 State Science Exam Charter School and District Performance by Grade Level

Grade	Percent of Students at Proficiency			
	Charter School Students In At Least 2 <sup>nd</sup> Year		All District Students <sup>10</sup>	
	Percent Proficient	Number Tested	Percent Proficient	Number Tested
4	93%	43	68%	438
8	N/A	N/A	N/A	N/A
All	93%	43	68%	438

## ADDITIONAL EVIDENCE

Finn Academy exceeded the results of the Elmira City School District.

### Science Performance of Charter School and Local District by Grade Level and School Year

<sup>10</sup> This table uses the prior year's results as 2018-19 district science scores are not yet available.

## 2018 19 ACCOUNTABILITY PLAN PROGRESS REPORT

Grade	Percent of Charter School Students at Proficiency and Enrolled in At Least their Second Year Compared to Local District Students					
	2016-17		2017-18		2018-19	
	Charter School	District	Charter School	District	Charter School	District
4	64%	68%	85%	68%	93%	TBD
8						
All	64%	68%	85%	68%	93%	TBD

### SUMMARY OF THE SCIENCE GOAL

Finn Academy has achieved this Accountability Plan goal.

Type	Measure	Outcome
Absolute	Each year, 75 percent of all tested students enrolled in at least their second year will perform at or above proficiency on the New York State examination.	ACHIEVED
Comparative	Each year, the percent of all tested students enrolled in at least their second year and performing at proficiency on the state exam will be greater than that of all students in the same tested grades in the school district of comparison.	ACHIEVED

### ACTION PLAN

Finn Academy will continue to build and improve its science instruction by enhancing the STEM program that is already in existence, continuing to partner with local organizations, including Friends of the Chemung River and Elmira College, and infusing science content through the lens of ELA and Expedition Instruction. Finn feels strongly that the science awareness, exposure, and learning opportunities that scholars receive will continue to improve as the school continues to solidify its STEM program.

All scholars, K-7, will receive STEM instruction weekly from the STEM instructor. The STEM Teacher will utilize the research-based Engineering is Elementary Curriculum (EIE) facilitated in partnership with the classroom teacher. With this curriculum scholars explore the Engineering Design Process by engaging in designing solutions to real-world problems. They collaborate with peers to generate new ideas about the world around them and make connections between science and engineering.

We also designed time in teachers schedules to facilitate weekly activities in the garden and Makerspace to further engage scholars in the STEM based activities connected to their expeditions and EIE curriculum.

Finally, we have created dedicated science time in the schedule for teachers to utilize the Full Option Science Curriculum.

## GOAL 4: ESSA

### Goal 4: ESSA

The school will remain in good standing according to the state's ESSA accountability system.

#### Goal 4: Absolute Measure

Under the state's ESSA accountability system, the school is in good standing: the state has not identified the school for comprehensive or targeted improvement.

### METHOD

Because *all* students are expected to meet the state's performance standards, the federal statute stipulates that various sub-populations and demographic categories of students among all tested students must meet the state standard in and of themselves aside from the overall school results. As New York State, like all states, is required to establish a specific system for making these determinations for its public schools, charter schools do not have latitude in establishing their own performance levels or criteria of success for meeting the ESSA accountability requirements. Each year, the state issues School Report Cards that indicate a school's status under the state accountability system.

### RESULTS AND EVALUATION

Finn Academy moved from Ineffective to Effective and anticipates based on test results that for the 2018-2019 year it will be designated as Effective.

Accountability Status by Year

Year	Status
2016-17	INEFFECTIVE
2017-18	EFFECTIVE
2018-19	TBD



# Entry 4 Expenditures per Child

Last updated: 08/01/2019

## FINN ACADEMY: AN ELMIRA CHARTER SCHOOL Section Heading

### Financial Information

This information is required of ALL charter schools. Provide the following measures of fiscal performance of the charter school in Appendix B (Total Expenditures and Administrative Expenditures Per Child):

#### 1. Total Expenditures Per Child

To calculate '**Total Expenditures per Child**' take total expenditures (from the unaudited 2018-19 Schedule of Functional Expenses) and divide by the year end FTE student enrollment. (Integers Only. No dollar signs or commas).

**Note:** *The information on the Schedule of Functional Expenses on pages 41-43 of the Audit Guide can help schools locate the amounts to use in the two per pupil calculations:* [Audit Guide](#) available within the portal or on the NYSED website

at: <http://www.p12.nysed.gov/psc/regentsoversightplan/otherdocuments/auditguide2018.pdf>.

Line 1: Total Expenditures	4344297
Line 2: Year End FTE student enrollment	355
Line 3: Divide Line 1 by Line 2	12237

## 2. Administrative Expenditures per Child

To calculate **'Administrative Expenditures per Child'** To calculate "Administrative Expenditures per Child" first *add* together the following:

1. Take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the unaudited 2018 19 Schedule of Functional Expenses)
2. Any contracted administrative/management fee paid to other organizations or corporations
3. Take the total from above and divide it by the year end FTE enrollment. The relevant portion that must be included in this calculation is defined as follows:

Administrative Expenditures: Administration and management of the charter school includes the activities and personnel of the offices of the chief school officer, the finance or business offices, school operations personnel, data management and reporting, human resources, technology, etc. It also includes those administrative and management services provided by other organizations or corporations on behalf of the charter school for which the charter school pays a fee or other compensation. Do not include the FTE of personnel whose role is to directly support the instructional program.

**Notes:**  
***The information on the Schedule of Functional Expenses on pages 41-43 of the Audit Guide can help schools locate the amounts to use in the two per pupil calculations:***  
**<http://www.p12.nysed.gov/psc/AuditGuide.html>.**  
**Employee benefit costs or expenditures should not be reported in the above calculations.**

Line 1: Relevant Personnel Services Cost (Row)	115555
Line 2: Management and General Cost (Column)	464888
Line 3: Sum of Line 1 and Line 2	580443
Line 5: Divide Line 3 by the Year End FTE student enrollment	1635

***Thank you.***

**FINN ACADEMY: AN ELMIRA CHARTER SCHOOL**

**FINANCIAL STATEMENTS**

**JUNE 30, 2019**

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Independent Auditors' Report

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Independent Auditors' Report on Internal Control over Financial Reporting  
and on Compliance and Other Matters Based on an Audit of Financial  
Statements Performed in Accordance with *Government Auditing Standards*

## INDEPENDENT AUDITORS' REPORT

The Board of Trustees  
Finn Academy: An Elmira Charter School

We have audited the accompanying balance sheets of Finn Academy: An Elmira Charter School (the School) as of June 30, 2019 and 2018, and the related statements of activities, functional expenses, and cash flows for years then ended, and the related notes to the financial statements.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the School as of June 30, 2019 and 2018, and the changes in its net assets and cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated October 7, 2019 on our consideration of the School's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control over financial reporting and compliance.

Lyndon & McCormick, LLP

October 7, 2019

FINN ACADEMY: AN ELMIRA CHARTER SCHOOL

**Balance Sheets**

June 30,	2019	2018
<b>Assets</b>		
<b>Current assets:</b>		
Cash	\$ 673,140	\$ 429,621
Grants and other receivables (Note 2)	208,139	397,271
Prepaid expenses and other	81,223	120,162
	<u>962,502</u>	<u>947,054</u>
Property and equipment, net (Note 3)	674,246	461,660
Restricted cash	<u>75,000</u>	75,000
	<u>\$ 1,711,748</u>	<u>\$ 1,483,714</u>
<b>Liabilities and Net Assets</b>		
<b>Current liabilities:</b>		
Short-term borrowings (Note 4)	\$ -	\$ 200,000
Current portion of long-term debt (Note 5)	4,243	-
Accounts payable and accrued expenses	128,132	261,601
Deferred revenue	-	1,650
	<u>132,375</u>	<u>463,251</u>
Long-term debt (Note 5)	7,863	-
<b>Net assets:</b>		
Without donor restrictions	<u>1,571,510</u>	1,020,463
	<u>\$ 1,711,748</u>	<u>\$ 1,483,714</u>

See accompanying notes.

**Statements of Activities**

For the years ended June 30,	2019	2018
<b>Support and revenue:</b>		
Public school districts:		
Revenue - resident student enrollment	\$ 4,264,154	\$ 3,595,533
Revenue - students with disabilities	240,198	178,564
Revenue - additional state aid	98,366	-
Federal, state, and local grants	300,041	339,488
Interest and other income	59,949	16,202
<b>Total support and revenue</b>	<b>4,962,708</b>	<b>4,129,787</b>
<b>Expenses:</b>		
Program expenses:		
Regular education	2,688,107	2,190,304
Special education	342,991	215,321
Other program	526,238	408,446
Supporting services:		
Management and general	854,325	772,798
<b>Total expenses</b>	<b>4,411,661</b>	<b>3,586,869</b>
<b>Change in net assets</b>	<b>551,047</b>	<b>542,918</b>
Net assets - beginning	1,020,463	477,545
Net assets - ending	\$ 1,571,510	\$ 1,020,463

FINN ACADEMY: AN ELMIRA CHARTER SCHOOL

**Statements of Functional Expenses**

For the years ended June 30,

	2019					
	Number of Positions	Regular Education	Special Education	Other Program	Management and General	Total
Administrative personnel	9.0	\$ -	\$ -	\$ -	\$ 457,211	\$ 457,211
Instructional personnel	50.0	1,661,655	239,475	-	-	1,901,130
Non-instructional personnel	3.0	-	-	87,512	-	87,512
Total salaries	62.0	\$ 1,661,655	\$ 239,475	\$ 87,512	\$ 457,211	\$ 2,445,853
Salaries		\$ 1,661,655	\$ 239,475	\$ 87,512	\$ 457,211	\$ 2,445,853
Employee benefits and payroll taxes		337,281	48,609	17,764	92,804	496,458
Classroom supplies and materials		111,003	-	-	-	111,003
Copier lease		24,757	-	-	-	24,757
Dues and subscriptions		3,650	-	-	-	3,650
Fieldtrips		12,086	-	-	-	12,086
Food service		-	-	144,399	-	144,399
Insurance		39,121	5,589	2,794	8,383	55,887
Interest		3,442	-	-	-	3,442
Loss due to non-refundable security deposit		-	-	-	23,945	23,945
Occupancy		169,666	24,238	12,119	36,357	242,380
Office expense		2,366	-	-	17,150	19,516
Other expenses		16,100	526	262	29,905	46,793
Printing and promotion		6,627	-	-	-	6,627
Professional fees		-	-	-	139,515	139,515
Recruitment		-	-	-	12,223	12,223
Repairs and maintenance		54,553	7,793	3,897	11,690	77,933
Staff development		31,793	-	-	-	31,793
Student testing and assessment		16,764	-	-	-	16,764
Student activities		-	-	15,078	-	15,078
Technology		71,245	-	-	-	71,245
Telephone		4,983	-	-	-	4,983
Travel and conferences		3,684	-	-	-	3,684
Transportation		-	-	234,032	-	234,032
Utilities		59,627	8,518	4,259	12,777	85,181
		2,630,403	334,748	522,116	841,960	4,329,227
Depreciation		57,704	8,243	4,122	12,365	82,434
Total		\$ 2,688,107	\$ 342,991	\$ 526,238	\$ 854,325	\$ 4,411,661

See accompanying notes.

2018

Number of Positions	Regular Education	Special Education	Other Program	Management and General	Total
9.0	\$ -	\$ -	\$ -	\$ 474,509	\$ 474,509
37.0	1,247,681	140,314	-	-	1,387,995
3.0	-	-	62,475	-	62,475
49.0	\$ 1,247,681	\$ 140,314	\$ 62,475	\$ 474,509	\$ 1,924,979
	\$ 1,247,681	\$ 140,314	\$ 62,475	\$ 474,509	\$ 1,924,979
	264,817	29,781	13,260	100,713	408,571
	99,203	-	-	-	99,203
	11,278	-	-	-	11,278
	7,702	-	-	-	7,702
	3,847	-	-	-	3,847
	-	-	105,035	-	105,035
	49,878	7,125	3,563	10,688	71,254
	-	-	-	-	-
	-	-	-	-	-
	168,000	24,000	12,000	36,000	240,000
	1,789	-	-	16,930	18,719
	8,344	-	-	6,325	14,669
	13,812	-	-	-	13,812
	-	-	-	106,480	106,480
	13,092	-	-	-	13,092
	73,296	-	-	-	73,296
	33,929	-	-	-	33,929
	31,528	-	-	-	31,528
	-	-	7,189	-	7,189
	57,807	-	-	-	57,807
	4,864	-	-	-	4,864
	725	-	-	-	725
	-	-	197,873	-	197,873
	59,859	8,551	4,276	12,827	85,513
	2,151,451	209,771	405,671	764,472	3,531,365
	38,853	5,550	2,775	8,326	55,504
	\$ 2,190,304	\$ 215,321	\$ 408,446	\$ 772,798	\$ 3,586,869

**Statements of Cash Flows**

For the years ended June 30,	2019	2018
<b>Operating activities:</b>		
Cash received from public school districts	\$ 4,695,898	\$ 3,314,437
Cash received from federal, state, and local grants	394,343	227,943
Cash received from other sources	59,949	16,202
Payments to employees for services and benefits	(2,928,220)	(2,327,419)
Payments to vendors and suppliers	(1,492,095)	(1,310,462)
Interest paid	(3,442)	-
<b>Net operating activities</b>	<b>726,433</b>	<b>(79,299)</b>
<b>Investing activities:</b>		
Property and equipment expenditures	(281,573)	(188,557)
<b>Financing activities:</b>		
Net proceeds from (payments on) short-term borrowings	(200,000)	200,000
Principal payments on note payable	-	(49,736)
Principal payments on long-term debt	(1,341)	-
<b>Net financing activities</b>	<b>(201,341)</b>	<b>150,264</b>
<b>Net change in cash</b>	<b>243,519</b>	<b>(117,592)</b>
Cash - beginning	429,621	547,213
<b>Cash - ending</b>	<b>\$ 673,140</b>	<b>\$ 429,621</b>

## Notes to Financial Statements

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### 1. Summary of Significant Accounting Policies:

#### Organization and Purpose:

Finn Academy: An Elmira Charter School (the School), operates a charter school in the City of Elmira, New York (the City) authorized by the Board of Regents of the University of the State of New York. Pursuant to its charter application, the School began operations in the fiscal year ended June 30, 2016 offering classes from kindergarten through third grade and plans to add one grade per year until eighth grade is reached. The School offered classes from kindergarten through sixth grade in 2019 (kindergarten through fifth grade in 2018). The School has been chartered through June 2020 and continued operations are contingent upon approval of its charter renewal.

#### Subsequent Events:

The School has evaluated events and transactions for potential recognition or disclosure through October 7, 2019 (the date the financial statements were available to be issued).

#### Cash:

Cash in financial institutions potentially subjects the School to concentrations of credit risk since it may exceed insured limits at various times throughout the year. The School complies with a requirement to hold no less than \$75,000 in an escrow account to pay legal and audit expenses that would be associated with dissolution should it occur. This is included as restricted cash on the balance sheets as of June 30, 2019 and 2018.

#### Receivables:

Receivables are stated at the amounts management expects to collect from outstanding balances. Balances outstanding after management has used reasonable collection efforts are written off through a charge to bad debts expense and a credit to accounts receivable.

#### Property and Equipment:

Property and equipment is stated at cost net of accumulated depreciation. Depreciation is provided over estimated asset service lives using the straight-line method. Maintenance and repairs are charged to operations as incurred; significant improvements are capitalized.

#### Enrollment Fees:

The School is reimbursed based on the approved operating expense per pupil of the public-school district in which the pupil resides. The amount received each year from the resident district is the product of the approved operating expense per pupil and the full-time equivalent enrollment of the students in the School residing in the district. The School's enrollment fees are received primarily from the City.

In June 2019, all New York State charter schools serving students in the fiscal 2019 school year received additional state aid. The additional aid received by each school was based on the number of students served and was paid directly from the New York State Department of Education. Additional aid totaling \$98,366 is included as enrollment fees revenue on the accompanying statement of activities for the year ended June 30, 2019. No additional state aid was received for the year ended June 30, 2018.

#### Grants:

The School is the recipient of awards and reimbursements from federal, state and local sources. The awards and reimbursements are subject to compliance and financial audits by the funding source. Management believes no significant adjustments are necessary to recognized amounts.

#### Income Taxes:

The School is a 501(c)(3) organization exempt from taxation under Section 501(a) of the Internal Revenue Code.

#### Use of Estimates:

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

### Functional Expense Allocation:

The School's costs of providing its various programs and activities have been summarized on a functional basis in the statements of functional expenses. Accordingly, certain costs have been allocated among the programs and supporting services benefited. These costs include salaries and benefits, which are allocated based on estimates of time and effort, and depreciation, occupancy, and utilities which are allocated based on management's estimate of program benefit.

### 2. Grants and Other Receivables:

	2019	2018
Grants	\$ 75,056	\$ 171,008
Resident student enrollment	183,083	226,263
	<u>258,139</u>	<u>397,271</u>
Less allowance for doubtful collections	50,000	-
	<u>\$ 208,139</u>	<u>\$ 397,271</u>

### 3. Property and Equipment:

	2019	2018
Building improvements	\$ 541,548	\$ 361,487
Instructional and office equipment	352,527	237,568
	<u>894,075</u>	<u>599,055</u>
Less accumulated depreciation	219,829	137,395
	<u>\$ 674,246</u>	<u>\$ 461,660</u>

### 4. Short-Term Borrowings:

At June 30, 2019, the School has available a \$150,000 unsecured bank demand line of credit with interest payable at prime plus 1%. The line is subject to the usual terms and conditions applied by the bank for working capital financing and is annually reviewed and renewed. There were no borrowings on the line of credit at June 30, 2019 and 2018.

In June 2018, the School obtained a 5.75% bank promissory note of \$200,000 for capital expenditures. The School repaid all principal amounts in September 2018.

### 5. Long-Term Debt - Lease Obligations:

In February 2019, the School entered into a capital lease agreement for office equipment totaling \$13,447. Future minimum annual rentals to be paid for the capital lease are:

2020	\$ 4,243
2021	4,593
2022	3,270
	<u>\$ 12,106</u>

### 6. Pension Plan:

The School participates in a multiple employer 401(k) pension plan covering essentially all employees. The School contributes 4% of employees' salaries to the plan, subject to certain limitations. The School's pension expense was \$66,035 and \$81,981 for the years ended June 30, 2019 and 2018.

### 7. Operating Lease:

The School leases property under the terms of a non-cancelable operating lease. The School's rent expense was \$242,380 and \$240,000 for the years ended June 30, 2019 and 2018.

Future minimum annual rentals due are \$240,000 in 2020.

### 8. Cash Flows Information:

Noncash investing and financing activities excluded from the 2019 statement of cash flows include \$13,447 of equipment acquired through a capital lease.

### 9. Financial Assets Available for Operations:

The School obtains financial assets generally through enrollment fees and grants. The financial assets are acquired throughout the year to help meet the School's cash needs for general expenditures. If necessary, the School also has access to a \$150,000 bank demand line of credit (Note 4).

The School's financial assets available within one year of the balance sheet date to meet cash needs for general expenditures consist of the following at June 30, 2019 and 2018:

	2019	2018
Cash	\$ 673,140	\$ 429,621
Receivables	208,139	397,271
	<u>\$ 881,279</u>	<u>\$ 826,892</u>

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

The Board of Trustees  
Finn Academy: An Elmira Charter School

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Finn Academy: An Elmira Charter School (the School), which comprise the balance sheet as of June 30, 2019, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated October 7, 2019.

**Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the School's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, we do not express an opinion on the effectiveness of the School's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses.

**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the School's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Lumden & McCormick, LLP*  
October 7, 2019

**Transmittal Form**  
**Annual Financial Statement Audit Report**  
*for SUNY Authorized Charter Schools*

<b>Charter School Name:</b>	Finn Academy: An Elmira Charter School
<b>Audit Period:</b>	2018-19
<b>Prior Period:</b>	2017-18
<b>Report Due Date:</b>	Friday, November 01, 2019
<b>Date Submitted:</b>	Thursday, October 31, 2019
<b>School Fiscal Contact Name:</b>	Lisa Kirisits, CPA
<b>School Fiscal Contact Email:</b>	[REDACTED]
<b>School Fiscal Contact Phone:</b>	[REDACTED]
<b>School Audit Firm Name:</b>	Lumsden & McCormick, LLP
<b>School Audit Contact Name:</b>	Donna Gonser
<b>School Audit Contact Email:</b>	[REDACTED]
<b>School Audit Contact Phone:</b>	[REDACTED]

**Please submit the Annual Financial Statement and other associated documents to BOTH**  
**SUNY Charter Schools Institute**  
**AND**  
**New York State Education Department**

**SUNY CHARTER SCHOOLS INSTITUTE - Reporting Requirements:**

Online Portal: <https://my.epicenternow.org/home.aspx>

**Required 8 Items:**

- 1) The independent auditor's report on financial statements and notes;
- 2) Excel template file with appropriate sheets completed: Financial Position, Statement of Activities, Cash Flow and Functional Expenses worksheets; and
- 3) Reports on internal controls over financial reporting and on compliance.

**And, if applicable:**

The additional items listed below should be included if applicable. Please explain the reason(s) if the items are not included.

Examples might include: a written management letter was not issued; the school did not expend federal funds in excess of the Single Audit Threshold of \$750,000; the management letter response will be submitted by the following date (should be no later than 30 days from the submission of the report); etc

*If not included, state the reason(s) below. Or, if not applicable fill in "N/A".*

4) Management Letter	[REDACTED]
5) Management Letter Response	[REDACTED]
6) Form 990; or Extension Form 8868	[REDACTED]
7) Guidance in 2 CFR Part 200, Subpart F	[REDACTED]
8) Corrective Action Plan	[REDACTED]

**NEW YORK STATE EDUCATION DEPARTMENT - Reporting Requirements:**

Online Portal: <https://nysed-cso-reports.myreviewroom.com/>

**Required Items:**

- 1) This transmittal form (a copy of the Excel file containing the four schedules Does NOT need to be included)
- 2) Audited Financial Report;

**And, if applicable:**

- 3) Management Letter and Response;
- 4) Federal Single Audit/ Uniform Guidance in 2 CFR Part 200, Subpart F.

**FINN ACADEMY: AN ELMIRA CHARTER SCHOOL**  
**Statement of Financial Position**  
**as of June 30, 2019**

<u>ASSETS</u>	<u>2018-19</u>	
<b><u>CURRENT ASSETS</u></b>		
Cash and cash equivalents	\$ 673,140	20
Grants and contracts receivable		
Accounts receivables		
Prepaid expenses		
Contributions and other receivables		
<b>TOTAL CURRENT ASSETS</b>		96
<b><u>PROPERTY, BUILDING AND EQUIPMENT, net</u></b>		
		67
<b><u>OTHER ASSETS</u></b>		
<b>TOTAL ASSETS</b>	<b>1,711,748</b>	
<b><u>LIABILITIES AND NET ASSETS</u></b>		
<b><u>CURRENT LIABILITIES</u></b>		
Accounts payable and accrued expenses	\$ 128,132	
Accrued payroll and benefits		
Deferred Revenue		
Current maturities of long-term debt		
Short Term Debt - Bonds, Notes Payable		
Other		
<b>TOTAL CURRENT LIABILITIES</b>		13
<b><u>LONG-TERM LIABILITIES</u></b>		
Deferred Rent		
All other long-term debt and notes payable, net current maturities		
<b>TOTAL LONG-TERM LIABILITIES</b>		
<b>TOTAL LIABILITIES</b>		14
<b><u>NET ASSETS</u></b>		
Unrestricted		1,571,
Temporarily restricted		

**TOTAL NET ASSETS**

1,571,

**TOTAL LIABILITIES AND  
NET ASSETS**

1,711,748

CK - Should be zero

-

**FINN ACADEMY: AN ELMIRA CHA**  
**Statement of Financial Po**  
**as of June 30, 2019**

<u>ASSETS</u>	<u>2017-18</u>
<b><u>CURRENT ASSETS</u></b>	
Cash and cash equivalents	\$ 429,621
Grants and contracts receivable	
Accounts receivables	
Prepaid expenses	
Contributions and other receivables	
<b>TOTAL CURRENT ASSETS</b>	[REDACTED]
<b><u>PROPERTY, BUILDING AND EQUIPMENT, net</u></b>	
	[REDACTED]
<b><u>OTHER ASSETS</u></b>	
	[REDACTED]
<b>TOTAL ASSETS</b>	1,483,714
<b><u>LIABILITIES AND NET ASSETS</u></b>	
<b><u>CURRENT LIABILITIES</u></b>	
Accounts payable and accrued expenses	\$ 261,601
Accrued payroll and benefits	
Deferred Revenue	
Current maturities of long-term debt	
Short Term Debt - Bonds, Notes Payable	
Other	
<b>TOTAL CURRENT LIABILITIES</b>	[REDACTED]
<b><u>LONG-TERM LIABILITIES</u></b>	
Deferred Rent	[REDACTED]
All other long-term debt and notes payable, net current maturities	[REDACTED]
<b>TOTAL LONG-TERM LIABILITIES</b>	[REDACTED]
<b>TOTAL LIABILITIES</b>	[REDACTED]
<b><u>NET ASSETS</u></b>	
Unrestricted	[REDACTED]
Temporarily restricted	[REDACTED]

**TOTAL NET ASSETS**

<b>1,483,714</b>

1,0

**TOTAL LIABILITIES AND  
NET ASSETS**

CK - Should be zero

-

**FINN ACADEMY: AN ELMIRA CHARTER SCHOOL**  
**Statement of Activities**  
**as of June 30, 2019**

	2018-19			2017-18
	Unrestricted	Temporarily Restricted	Total	Total
<b>REVENUE, GAINS AND OTHER SUPPORT</b>				
Public School District				
Resident Student Enrollment	\$ 4,362,520	\$ -	\$ 4,362,520	\$ 3,595,533
Students with disabilities	240,198	-	240,198	178,564
Grants and Contracts				
State and local	-	-	-	134,650
Federal - Title and IDEA	-	-	-	157,974
Federal - Other	300,041	-	300,041	-
Other	-	-	-	-
NYC DoE Rental Assistance	-	-	-	-
Food Service/Child Nutrition Program	-	-	-	-
<b>TOTAL REVENUE, GAINS AND OTHER SUPPORT</b>	4,902,759	-	4,902,759	4,066,721
<b>EXPENSES</b>				
Program Services				
Regular Education	\$ 2,688,107	\$ -	\$ 2,688,107	\$ 2,190,304
Special Education	342,991	-	342,991	215,321
Other Programs	526,238	-	526,238	408,446
Total Program Services	3,557,336	-	3,557,336	2,814,071
Management and general	854,325	-	854,325	772,798
Fundraising	-	-	-	-
<b>TOTAL OPERATING EXPENSES</b>	4,411,661	-	4,411,661	3,586,869
<b>RPLUS / (DEFICIT) FROM SCHOOL OPERATIONS</b>	491,098	-	491,098	479,852
<b>SUPPORT AND OTHER REVENUE</b>				
Contributions				
Foundations	\$ -	\$ -	\$ -	\$ 35,650
Individuals	-	-	-	1,068
Corporations	-	-	-	-
Fundraising	-	-	-	6,861
Interest income	195	-	195	82
Miscellaneous income	59,754	-	59,754	19,405
Net assets released from restriction	-	-	-	-
<b>TOTAL SUPPORT AND OTHER REVENUE</b>	59,949	-	59,949	63,066
<b>CHANGE IN NET ASSETS</b>	551,047	-	551,047	542,918
NET ASSETS BEGINNING OF YEAR	1,020,463	-	1,020,463	477,545
PRIOR YEAR/PERIOD ADJUSTMENTS	-	-	-	-
<b>NET ASSETS END OF YEAR</b>	<u>\$ 1,571,510</u>	<u>\$ -</u>	<u>\$ 1,571,510</u>	<u>\$ 1,020,463</u>

**FINN ACADEMY: AN ELMIRA CHARTER SCHOOL**  
**Statement of Cash Flows**  
**as of June 30, 2019**

	<b>2018-19</b>	<b>2017-18</b>
<b>CASH FLOWS -OPERATING ACTIVITIES</b>		
Increase (decrease) in net assets		\$ -
Revenues from School Districts	4,695,898	3,314,437
Accounts Receivable	-	-
Due from School Districts	-	-
Depreciation	-	-
Grants Receivable	394,343	227,943
Due from NYS	-	-
Grant revenues	-	-
Prepaid Expenses	-	-
Accounts Payable	(2,928,220)	(2,327,419)
Accrued Expenses	(1,492,095)	(1,310,462)
Accrued Liabilities	-	-
Contributions and fund-raising activities	-	-
Miscellaneous sources	59,949	16,202
Deferred Revenue	-	-
Interest payments	(3,442)	-
Other	-	-
Other	-	-
<b>NET CASH PROVIDED FROM OPERATING ACTIVITIES</b>	<b>\$ 726,433</b>	<b>\$ (79,299)</b>
<b>CASH FLOWS -INVESTING ACTIVITIES</b>		
Purchase of equipment	(281,573)	(188,557)
Other	-	-
<b>NET CASH PROVIDED FROM INVESTING ACTIVITIES</b>	<b>\$ (281,573)</b>	<b>\$ (188,557)</b>
<b>CASH FLOWS -FINANCING ACTIVITIES</b>		
Principal payments on long-term debt	(1,341)	(49,736)
Other	(200,000)	200,000
<b>NET CASH PROVIDED FROM FINANCING ACTIVITIES</b>	<b>\$ (201,341)</b>	<b>\$ 150,264</b>
<b>NET (DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>\$ 243,519</b>	<b>\$ (117,592)</b>
Cash at beginning of year	429,621	547,213
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>	<b>\$ 673,140</b>	<b>\$ 429,621</b>

**FINN ACADEMY: AN ELMIRA CHARTER SCHOOL**  
**Statement of Functional Expenses**  
**as of June 30, 2019**

		2018-19							2017-18	
		Program Services				Supporting Services				
No. of Positions		Regular Education	Special Education	Other Education	Total	Fund-raising	Management and General	Total	Total	
Personnel Services Costs		\$	\$	\$	\$	\$	\$	\$	\$	\$
Administrative Staff Personnel	9.00	-	-	-	-	-	457,211	457,211	457,211	474,509
Instructional Personnel	50.00	1,661,655	239,475	-	1,901,130	-	-	-	1,901,130	1,387,995
Non-Instructional Personnel	3.00	-	-	87,512	87,512	-	-	-	87,512	62,475
Total Salaries and Staff	62.00	1,661,655	239,475	87,512	1,988,642	-	457,211	457,211	2,445,853	1,924,979
Fringe Benefits & Payroll Taxes		337,281	48,609	17,764	403,654	-	92,804	92,804	496,458	408,571
Retirement		-	-	-	-	-	-	-	-	-
Management Company Fees		-	-	-	-	-	-	-	-	-
Legal Service		-	-	-	-	-	38,887	38,887	38,887	26,027
Accounting / Audit Services		-	-	-	-	-	88,470	88,470	88,470	70,953
Other Purchased / Professional / Consulting Service		-	-	-	-	-	12,158	12,158	12,158	9,500
Building and Land Rent / Lease / Facility Finance In		169,666	24,238	12,119	206,023	-	36,357	36,357	242,380	240,000
Repairs & Maintenance		54,553	7,793	3,897	66,243	-	11,690	11,690	77,933	73,296
Insurance		39,121	5,589	2,794	47,504	-	8,383	8,383	55,887	71,254
Utilities		64,610	8,518	4,259	77,387	-	12,777	12,777	90,164	85,513
Supplies / Materials		111,003	-	-	111,003	-	-	-	111,003	99,203
Equipment / Furnishings		-	-	-	-	-	-	-	-	-
Staff Development		35,477	-	-	35,477	-	-	-	35,477	34,654
Marketing / Recruitment		6,627	-	-	6,627	-	12,223	12,223	18,850	26,904
Technology		71,245	-	-	71,245	-	-	-	71,245	57,807
Food Service		-	-	144,399	144,399	-	-	-	144,399	105,035
Student Services		28,850	-	249,110	277,960	-	-	-	277,960	240,437
Office Expense		30,773	-	-	30,773	-	17,150	17,150	47,923	29,997
Depreciation		57,704	8,243	4,122	70,069	-	12,365	12,365	82,434	55,504
OTHER		19,542	526	262	20,330	-	53,850	53,850	74,180	27,235
<b>Total Expenses</b>		<b>\$ 2,688,107</b>	<b>\$ 342,991</b>	<b>\$ 526,238</b>	<b>\$ 3,557,336</b>	<b>\$ -</b>	<b>\$ 854,325</b>	<b>\$ 854,325</b>	<b>\$ 4,411,661</b>	<b>\$ 3,586,869</b>



**GENERAL INSTRUCTIONS FOR  
ANNUAL BUDGET/QUARTERLY REPORT**

**TEMPLATE TABS**

**1- GRAY tab contains the Instructions**

<a href="#">Instructions</a>	Provides description of tabs and input requirements.
<a href="#">Funding by District</a>	Charter School Tuition Rates

**2- BLUE tabs require input of information**

<a href="#">1.) Name of School</a>	>Select school name from list. >Enter contact information.
<a href="#">2.) Enrollment</a>	Enter enrollment information for Annual Budget (& Revisions) and Quarterly Actuals. Includes: >Enrollment by Grade >Enrollment by District
<a href="#">3.) Staffing Plan</a>	Enter staffing plan information for Annual Budget (& Revisions) and Quarterly Actuals. Includes: >Full Time Equivalent (FTE), by Position Category, By Quarter >" <b>Prior Year</b> " column may <i>initially</i> be completed based upon preliminary data, and <i>subsequently</i> adjusted with Annual Audited data when the Quarter 2 Actuals are being submitted.
<a href="#">4.) Yearly Budget</a>	Enter Yearly Budget information. Includes: >" <b>Prior Year</b> " column may <i>initially</i> be completed based upon preliminary data, and <i>subsequently</i> adjusted with Annual Audited data when the Quarter 2 Actuals are being submitted. (Note: Quarterly Revenue allocation may be set) >Budgeted Enrollment data and Per Pupil Revenue for the current year are populated based upon input on tab "2.) Enrollment." >Budgeted FTE for current year is populated based upon input on tab "3.) Staffing Plan." >All other sources of revenue >All expenses >Budget Revisions, as necessary and <i>approved</i> by the school's Board of Directors, should be submitted when submitting Quarterly Actuals.
<a href="#">5.) Balance Sheet</a>	Enter Balance Sheet information for EdCorps. Separate schools merged into a primary EdCorp should NOT use this tab. >" <b>Prior Year</b> " column may be <i>initially</i> completed based upon preliminary data, and <i>subsequently</i> adjusted with Annual Audited data when the Quarter 2 Actuals are being submitted.

<a href="#">6.) Quarterly Report</a>	Enter Actual Quarterly Report information . Includes: >Actual Enrollment data and Per Pupil Revenue for the current year are populated based upon input on tab "2.) Enrollment." >Actual FTE for current year is populated based upon input on tab "3.) Staffing Plan." >All other sources of revenue >All expenses
<a href="#">7.) Annual Report Requirement</a>	Complete when submitting Actual Quarter 4.

**CELL COLORS & GUIDANCE COMMENTS**

-  = Enter information into the light BLUE shaded cells.
-  = Cells labeled in ORANGE containe guidance regarding the input of information.
-  = Cells containing RED triangles in the upper right corner contain "guidance comments" on that particular line item. Please "mouse-over" the triangle to reveal each comment.

**Charter Funding Alphabetical By NYS School District  
\* (Sum of Charter School Basic Tuition and Supplemental Basic Tuition)**



**ANNUAL BUDGET & QUARTERLY REPORT TEMPLATE**

**Finn Academy: An Elmira Charter School**

**SCHOOL**

<b>Name:</b>	Finn Academy: An Elmira Charter School
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**CONTACT INFORMATION**

<b>Contact Name:</b>	Lisa Kirisits
<b>Contact Title:</b>	CFO
<b>Contact Email:</b>	[REDACTED]
<b>Contact Phone:</b>	[REDACTED]

**REPORT PERIOD**

<b>Current Academic Year:</b>	2019-20
<b>Prior Academic Year:</b>	2018-19

**FINN ACADEMY: AN ELMIRA CHARTER SCHOOL  
2019-20**

**ENROLLMENT BY GRADES**

<b>GRADES</b>	<b>K</b>	<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>
<b>INITIAL BUDGETED ENROLLMENT</b>	54	54	54	39	65	52	49	39
<b>TOTAL ENROLLMENT = 406</b>								

**ENROLLMENT BY DISTRICT**

	<b>PRIOR YEAR</b>	<b>ANNUAL BUDGET</b>						
	<b>ACTUAL</b>	<b>TOTAL DISTRICTS/ENROLLMENT BY QUARTER</b>						
		<b>QUARTER 1</b>		<b>QUARTER 2</b>		<b>QUARTER 3</b>		<b>QUAR</b>
<b>NUMBER OF SCHOOL DISTRICTS ENROLLED:</b>	5	Original	<i>Revised</i>	Original	<i>Revised</i>	Original	<i>Revised</i>	Original
<b>NUMBER OF STUDENTS ENROLLED:</b>	356.575	5	0	5	0	5	0	5
		406	0	406	0	406	0	406

*\*NOTE: If there are NO budget revisions at the time of quarterly submittal leave the 'REVISED COMPLETELY BLANK. If budget revisions ARE made, the entire "REVISED" budget columns affected quarter(s) must be completed on tabs 2, 3 and 4.*

	<b>PRIOR YEAR</b>	<b>ANNUAL BUDGET</b>						
	<b>2018-19</b>	<b>QUARTER 1</b>		<b>QUARTER 2</b>		<b>QUARTER 3</b>		<b>QUAR</b>
<b>PRIMARY/OTHER</b>	<b>DISTRICT NAME(S)</b>	Original Budgeted Enrollment	<i>Revised</i> Budgeted Enrollment	Original Budgeted Enrollment	<i>Revised</i> Budgeted Enrollment	Original Budgeted Enrollment	<i>Revised</i> Budgeted Enrollment	Original Budgeted Enrollment
PRIMARY District	ELMIRA CITY SD	384		384		384		384
SECONDARY District	ADDISON CSD	2		2		2		2
Other District 3	ELMIRA HEIGHTS CSD	3		3		3		3
Other District 4	HORSEHEADS CSD	15		15		15		15
Other District 5	WAVERLY CSD	2		2		2		2
Other District 6	(Select from drop-down list) →							







**FINN ACADEMY: AN ELMIRA CHARTER SCHOOL  
2019-20**

**STAFFING PLAN - FULL TIME EQUIVALENT ("FTE")**

**\*NOTE:** Enter the number of FTE positions in the "blue" cells.

**\*NOTE:** If there are NO budget revisions at the time of quarterly submittal leave the 'REVISED' Column(s) COMPLETELY BLANK.

**\*NOTE:** Each quarter, the actual FTE should be reported.

ADMINISTRATIVE PERSONNEL FTE	
PRIOR YEAR	
2018-19	
ACTUAL	
Executive Management	
Instructional Management	
Deans, Directors & Coordinators	
CFO / Director of Finance	
Operation / Business Manager	
Administrative Staff	
<b>TOTAL ADMINISTRATIVE STAFF</b>	<b>0.0</b>

ANNUAL BUDGETED FTE							
Q1		Q2		Q3		Q4	
Original	Revised	Original	Revised	Original	Revised	Original	Revised
2.0		2.0		2.0		2.0	
3.0		3.0		3.0		3.0	
1.0		1.0		1.0		1.0	
1.0		1.0		1.0		1.0	
<b>7.0</b>	<b>0.0</b>	<b>7.0</b>	<b>0.0</b>	<b>7.0</b>	<b>0.0</b>	<b>7.0</b>	<b>0.0</b>

ACTUAL QUARTERLY FTE		
Q1	Q2	Q3
Actual	Actual	Actual
<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

INSTRUCTIONAL PERSONNEL FTE	
PRIOR YEAR	
2018-19	
ACTUAL	
Teachers - Regular	
Teachers - SPED	
Substitute Teachers	
Teaching Assistants	
Specialty Teachers	
Aides	
Therapists & Counselors	
Other	
<b>TOTAL INSTRUCTIONAL</b>	<b>0.0</b>

ANNUAL BUDGETED FTE							
Q1		Q2		Q3		Q4	
Original	Revised	Original	Revised	Original	Revised	Original	Revised
25.0		25.0		25.0		25.0	
8.0		8.0		8.0		8.0	
3.0		3.0		3.0		3.0	
6.0		6.0		6.0		6.0	
11.0		11.0		11.0		11.0	
2.0		2.0		2.0		2.0	
<b>55.0</b>	<b>0.0</b>	<b>55.0</b>	<b>0.0</b>	<b>55.0</b>	<b>0.0</b>	<b>55.0</b>	<b>0.0</b>

ACTUAL QUARTERLY FTE		
Q1	Q2	Q3
Actual	Actual	Actual
<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

NON-INSTRUCTIONAL PERSONNEL FTE	
PRIOR YEAR	
2018-19	
ACTUAL	
Nurse	
Librarian	
Custodian	
Security	
Other	
<b>TOTAL NON-INSTRUCTIONAL</b>	<b>0.0</b>

ANNUAL BUDGETED FTE							
Q1		Q2		Q3		Q4	
Original	Revised	Original	Revised	Original	Revised	Original	Revised
3.0		3.0		3.0		3.0	
3.0		3.0		3.0		3.0	
<b>6.0</b>	<b>0.0</b>	<b>6.0</b>	<b>0.0</b>	<b>6.0</b>	<b>0.0</b>	<b>6.0</b>	<b>0.0</b>

ACTUAL QUARTERLY FTE		
Q1	Q2	Q3
Actual	Actual	Actual
<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

<b>TOTAL PERSONNEL SERVICE FTE</b>	<b>0.0</b>
------------------------------------	------------

<b>68.0</b>	<b>0.0</b>	<b>68.0</b>	<b>0.0</b>	<b>68.0</b>	<b>0.0</b>	<b>68.0</b>	<b>0.0</b>
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<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
------------	------------	------------

**ACADEMY: AN ELMIRA CHARTER  
2019-20**

**PLAN - FULL TIME EQUIVALENT**

**\*NOTE:** Enter the number of FTE positions in the "blue" cells.

Id be input.

**\*NOTE:** State the assumptions that are being made for personnel FTE levels.

ADMINISTRATIVE PERSONNEL FTE		Description of Assumptions
	<b>Q4</b>	
	<b>Actual</b>	
Executive Management		
Instructional Management		
Deans, Directors & Coordinators		
CFO / Director of Finance		
Operation / Business Manager		
Administrative Staff		
<b>TOTAL ADMINISTRATIVE STAFF</b>	0.0	

INSTRUCTIONAL PERSONNEL FTE		Description of Assumptions
	<b>Q4</b>	
	<b>Actual</b>	
Teachers - Regular		
Teachers - SPED		
Substitute Teachers		
Teaching Assistants		
Specialty Teachers		
Aides		
Therapists & Counselors		
Other		
<b>TOTAL INSTRUCTIONAL</b>	0.0	

NON-INSTRUCTIONAL PERSONNEL FTE		Description of Assumptions
	<b>Q4</b>	
	<b>Actual</b>	
Nurse		
Librarian		
Custodian		
Security		
Other		
<b>TOTAL NON-INSTRUCTIONAL</b>	0.0	

<b>TOTAL PERSONNEL SERVICE FTE</b>	0.0	
------------------------------------	-----	--

**FINN ACADEMY: AN ELMIRA CHARTER SCHOOL**  
**Budget / Operating Plan**  
**2019-20**

<b>Total Revenue</b>	-	<b>610,928</b>	-	-	<b>1,697,713</b>	-	-	<b>1,697,713</b>
<b>Total Expenses</b>	-	<b>1,344,395</b>	-	-	<b>1,452,325</b>	-	-	<b>1,452,325</b>
<b>Net Income</b>	-	<b>(733,467)</b>	-	-	<b>245,388</b>	-	-	<b>245,388</b>
<b>Actual Student Enrollment</b>	<b>357</b>	<b>406</b>	-	-	<b>406</b>	-	-	<b>406</b>

	<b>Prior Year Actual</b>	<b>1st Quarter - 7/1 - 9/30</b>			<b>2nd Quarter - 10/1 - 12/31</b>			<b>3rd Quarter</b>
	<b>2018-19</b>	<b>Original</b>	<b>Revised</b>	<b>Variance</b>	<b>Original</b>	<b>Revised</b>	<b>Variance</b>	<b>Original</b>
	<b>Revenue Per Pupil</b>	<b>Budget</b>	<b>Budget</b>		<b>Budget</b>	<b>Budget</b>		<b>Budget</b>

**REVENUE**

**REVENUES FROM STATE SOURCES**

2019-20

Per Pupil Rate

Allocate Per Pupil Revenue by Quarter

PPR %/Qtr->

**\*NOTE: If there are NO budget revisions at the time of quarterly submittal leave. If budget revisions ARE made, the entire "REVISED" budget columns for the affected quarter will be replaced with the revised budget.**

		10.0%	10.0%		30.0%	30.0%		30.0%
ELMIRA CITY SD	12,680	486,912	-	-	1,460,736	-	-	1,460,736
ADDISON CSD	12,682	2,536	-	-	7,609	-	-	7,609
ELMIRA HEIGHTS CSD	11,455	3,437	-	-	10,310	-	-	10,310
HORSEHEADS CSD	11,787	17,681	-	-	53,042	-	-	53,042
WAVERLY CSD	10,237	2,047	-	-	6,142	-	-	6,142
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
ALL OTHER School Districts: ( Weighted Avg )	-	-	-	-	-	-	-	-
TOTAL Per Pupil Revenue (Weighted Average Per Pupil Funding)	12,626	-	512,613	-	-	1,537,838	-	1,537,838
Special Education Revenue		18,490		-	55,470		-	55,470
Grants								
Stimulus				-			-	
DYCD (Department of Youth and Community Development)				-			-	
Other				-			-	
NYC DoE Rental Assistance								
Other		155		-	155		-	155
TOTAL REVENUE FROM STATE SOURCES		531,258	-	-	1,593,463	-	-	1,593,463

<b>REVENUE FROM FEDERAL FUNDING</b>								
IDEA Special Needs		3,250		-	9,750		-	9,750
Title I		17,490		-	17,490		-	17,490
Title Funding - Other		2,130		-	2,130		-	2,130
School Food Service (Free Lunch)		7,533		-	22,599		-	22,599
Grants								

**FINN ACADEMY: AN ELMIRA CHARTER SCHOOL**  
**Budget / Operating Plan**  
**2019-20**

<b>Total Revenue</b>	-	<b>610,928</b>	-	-	<b>1,697,713</b>	-	-	<b>1,697,713</b>
<b>Total Expenses</b>	-	<b>1,344,395</b>	-	-	<b>1,452,325</b>	-	-	<b>1,452,325</b>
<b>Net Income</b>	-	<b>(733,467)</b>	-	-	<b>245,388</b>	-	-	<b>245,388</b>
<b>Actual Student Enrollment</b>	<b>357</b>	<b>406</b>	-	-	<b>406</b>	-	-	<b>406</b>
	<b>Prior Year Actual</b>	<b>1st Quarter - 7/1 - 9/30</b>			<b>2nd Quarter - 10/1 - 12/31</b>			<b>3rd Q</b>
	<b>2018-19</b>	<b>Original</b>	<b>Revised</b>		<b>Original</b>	<b>Revised</b>		<b>Original</b>
	<b>Revenue Per</b>	<b>Budget</b>	<b>Budget</b>	<b>Variance</b>	<b>Budget</b>	<b>Budget</b>	<b>Variance</b>	<b>Budget</b>
	<b>Pupil</b>							
Charter School Program (CSP) Planning & Implementation				-			-	
Other		40,260		-	40,260		-	40,260
Other		2,490		-	2,490		-	2,490
<b>TOTAL REVENUE FROM FEDERAL SOURCES</b>	-	<b>73,153</b>	-	-	<b>94,719</b>	-	-	<b>94,719</b>
<b>LOCAL and OTHER REVENUE</b>								
Contributions and Donations		2,490		-	2,490		-	2,490
Fundraising		2,490		-	2,490		-	2,490
Erate Reimbursement				-			-	
Earnings on Investments				-			-	
Interest Income		30		-	30		-	30
Food Service (Income from meals)		1,507		-	4,521		-	4,521
Text Book				-			-	
OTHER				-			-	
<b>TOTAL REVENUE FROM LOCAL and OTHER SOURCES</b>	-	<b>6,517</b>	-	-	<b>9,531</b>	-	-	<b>9,531</b>
<b>TOTAL REVENUE</b>	-	<b>610,928</b>	-	-	<b>1,697,713</b>	-	-	<b>1,697,713</b>

**FINN ACADEMY: AN ELMIRA CHARTER SCHOOL**  
**Budget / Operating Plan**  
**2019-20**

<b>Total Revenue</b>	-	610,928	-	-	1,697,713	-	-	1,697,713
<b>Total Expenses</b>	-	1,344,395	-	-	1,452,325	-	-	1,452,325
<b>Net Income</b>	-	(733,467)	-	-	245,388	-	-	245,388
<b>Actual Student Enrollment</b>	357	406	-	-	406	-	-	406
	<b>Prior Year Actual</b>	<b>1st Quarter - 7/1 - 9/30</b>			<b>2nd Quarter - 10/1 - 12/31</b>			<b>3rd Quarter</b>
	<b>2018-19</b>	<b>Original</b>	<b>Revised</b>	<b>Variance</b>	<b>Original</b>	<b>Revised</b>	<b>Variance</b>	<b>Original</b>
	<b>Revenue Per Pupil</b>	<b>Budget</b>	<b>Budget</b>		<b>Budget</b>	<b>Budget</b>		<b>Budget</b>

**EXPENSES**

**ADMINISTRATIVE STAFF PERSONNEL COSTS**

Avg. No.  
of Positions

Executive Management	2.00	43,700		-	43,700		-	43,700
Instructional Management	-			-			-	
Deans, Directors & Coordinators	3.00	45,300		-	45,300		-	45,300
CFO / Director of Finance	-			-			-	
Operation / Business Manager	1.00	23,175		-	23,175		-	23,175
Administrative Staff	1.00	7,925		-	7,925		-	7,925
<b>TOTAL ADMINISTRATIVE STAFF</b>	7.00	120,100	-	-	120,100	-	-	120,100

**INSTRUCTIONAL PERSONNEL COSTS**

Teachers - Regular	25.00	326,942		-	326,942		-	326,942
Teachers - SPED	8.00	76,020		-	76,020		-	76,020
Substitute Teachers	3.00	21,270		-	21,270		-	21,270
Teaching Assistants	6.00	40,080		-	40,080		-	40,080
Specialty Teachers	11.00	122,848		-	122,848		-	122,848
Aides	-			-			-	
Therapists & Counselors	2.00	21,250		-	21,250		-	21,250
Other	-			-			-	
<b>TOTAL INSTRUCTIONAL</b>	55.00	608,410	-	-	608,410	-	-	608,410

**NON-INSTRUCTIONAL PERSONNEL COSTS**

Nurse	-			-			-	
Librarian	-			-			-	
Custodian	3.00	26,275		-	26,275		-	26,275
Security	-			-			-	
Other	3.00	27,775		-	27,775		-	27,775
<b>TOTAL NON-INSTRUCTIONAL</b>	6.00	54,050	-	-	54,050	-	-	54,050

**SUBTOTAL PERSONNEL SERVICE COSTS**

68.00	-	782,560	-	-	782,560	-	-	782,560
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**PAYROLL TAXES AND BENEFITS**

Payroll Taxes		78,270		-	78,270		-	78,270
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**FINN ACADEMY: AN ELMIRA CHARTER SCHOOL**  
**Budget / Operating Plan**  
**2019-20**

<b>Total Revenue</b>	-	<b>610,928</b>	-	-	<b>1,697,713</b>	-	-	<b>1,697,713</b>
<b>Total Expenses</b>	-	<b>1,344,395</b>	-	-	<b>1,452,325</b>	-	-	<b>1,452,325</b>
<b>Net Income</b>	-	<b>(733,467)</b>	-	-	<b>245,388</b>	-	-	<b>245,388</b>
<b>Actual Student Enrollment</b>	<b>357</b>	<b>406</b>	-	-	<b>406</b>	-	-	<b>406</b>
	<b>Prior Year Actual</b>	<b>1st Quarter - 7/1 - 9/30</b>			<b>2nd Quarter - 10/1 - 12/31</b>			<b>3rd Q</b>
	<b>2018-19</b>	<b>Original</b>	<b>Revised</b>		<b>Original</b>	<b>Revised</b>		<b>Original</b>
	<b>Revenue Per</b>	<b>Budget</b>	<b>Budget</b>	<b>Variance</b>	<b>Budget</b>	<b>Budget</b>	<b>Variance</b>	<b>Budget</b>
	<b>Pupil</b>							
Fringe / Employee Benefits		59,910		-	59,910		-	59,910
Retirement / Pension		67,080		-	67,080		-	67,080
<b>TOTAL PAYROLL TAXES AND BENEFITS</b>	-	205,260	-	-	205,260	-	-	205,260
<b>TOTAL PERSONNEL SERVICE COSTS</b>	68.00	987,820	-	-	987,820	-	-	987,820
<b>CONTRACTED SERVICES</b>								
Accounting / Audit		18,480		-	18,480		-	18,480
Legal		7,500		-	7,500		-	7,500
Management Company Fee				-			-	
Nurse Services				-			-	
Food Service / School Lunch				-			-	
Payroll Services		2,850		-	2,850		-	2,850
Special Ed Services				-			-	
Titlement Services (i.e. Title I)				-			-	
Other Purchased / Professional / Consulting		6,750		-	12,750		-	12,750
<b>TOTAL CONTRACTED SERVICES</b>	-	35,580	-	-	41,580	-	-	41,580

**FINN ACADEMY: AN ELMIRA CHARTER SCHOOL**  
**Budget / Operating Plan**  
**2019-20**

<b>Total Revenue</b>	-	610,928	-	-	1,697,713	-	-	1,697,713
<b>Total Expenses</b>	-	1,344,395	-	-	1,452,325	-	-	1,452,325
<b>Net Income</b>	-	(733,467)	-	-	245,388	-	-	245,388
<b>Actual Student Enrollment</b>	357	406	-	-	406	-	-	406
	<b>Prior Year Actual</b>	<b>1st Quarter - 7/1 - 9/30</b>			<b>2nd Quarter - 10/1 - 12/31</b>			<b>3rd Quarter</b>
	<b>2018-19</b>	<b>Original</b>	<b>Revised</b>		<b>Original</b>	<b>Revised</b>		<b>Original</b>
	<b>Revenue Per Pupil</b>	<b>Budget</b>	<b>Budget</b>	<b>Variance</b>	<b>Budget</b>	<b>Budget</b>	<b>Variance</b>	<b>Budget</b>
<b>SCHOOL OPERATIONS</b>								
Board Expenses		510		-	510		-	510
Classroom / Teaching Supplies & Materials		4,450		-	13,350		-	13,350
Special Ed Supplies & Materials		300		-	900		-	900
Textbooks / Workbooks		7,060		-	21,180		-	21,180
Supplies & Materials other				-			-	
Equipment / Furniture				-			-	
Telephone		1,770		-	1,770		-	1,770
Technology		7,130		-	21,390		-	21,390
Student Testing & Assessment		3,045		-	9,135		-	9,135
Field Trips		2,030		-	6,090		-	6,090
Transportation (student)		25,950		-	77,850		-	77,850
Student Services - other		1,000		-	3,000		-	3,000
Office Expense		5,220		-	5,220		-	5,220
Staff Development		6,240		-	6,240		-	6,240
Staff Recruitment		2,490		-	2,490		-	2,490
Student Recruitment / Marketing		1,260		-	1,260		-	1,260
School Meals / Lunch		38,760		-	38,760		-	38,760
Travel (Staff)				-			-	
Fundraising		2,490		-	2,490		-	2,490
Other		16,980		-	16,980		-	16,980
<b>TOTAL SCHOOL OPERATIONS</b>	-	126,685	-	-	228,615	-	-	228,615
<b>FACILITY OPERATION &amp; MAINTENANCE</b>								
Insurance		22,830		-	22,830		-	22,830
Janitorial		19,290		-	19,290		-	19,290
Building and Land Rent / Lease / Facility Finance Interest		60,750.00		-	60,750		-	60,750
Repairs & Maintenance		21,210		-	21,210		-	21,210
Equipment / Furniture				-			-	
Security				-			-	
Utilities		45,240		-	45,240		-	45,240
<b>TOTAL FACILITY OPERATION &amp; MAINTENANCE</b>	-	169,320	-	-	169,320	-	-	169,320
<b>DEPRECIATION &amp; AMORTIZATION</b>		24,990		-	24,990		-	24,990
<b>RESERVES / CONTINGENCY</b>				-			-	
<b>DEFERRED RENT</b>				-			-	

**FINN ACADEMY: AN ELMIRA CHARTER SCHOOL**  
**Budget / Operating Plan**  
**2019-20**

<b>Total Revenue</b>	-	610,928	-	-	1,697,713	-	-	1,697,713
<b>Total Expenses</b>	-	1,344,395	-	-	1,452,325	-	-	1,452,325
<b>Net Income</b>	-	(733,467)	-	-	245,388	-	-	245,388
<b>Actual Student Enrollment</b>	357	406	-	-	406	-	-	406
	<b>Prior Year Actual</b>	<b>1st Quarter - 7/1 - 9/30</b>			<b>2nd Quarter - 10/1 - 12/31</b>			<b>3rd C</b>
	<b>2018-19</b>	<b>Original</b>	<b>Revised</b>		<b>Original</b>	<b>Revised</b>		<b>Original</b>
	<b>Revenue Per</b>	<b>Budget</b>	<b>Budget</b>	<b>Variance</b>	<b>Budget</b>	<b>Budget</b>	<b>Variance</b>	<b>Budget</b>
	<b>Pupil</b>							
<b>TOTAL EXPENSES</b>	-	<u>1,344,395</u>	-	-	<u>1,452,325</u>	-	-	<u>1,452,325</u>
<b>NET INCOME</b>	-	<u>(733,467)</u>	-	-	<u>245,388</u>	-	-	<u>245,388</u>

**FINN ACADEMY: AN ELMIRA CHARTER SCHOOL**  
**Budget / Operating Plan**  
**2019-20**

<b>Total Revenue</b>	-	610,928	-	-	1,697,713	-	-	1,697,713
<b>Total Expenses</b>	-	1,344,395	-	-	1,452,325	-	-	1,452,325
<b>Net Income</b>	-	(733,467)	-	-	245,388	-	-	245,388
<b>Actual Student Enrollment</b>	357	406	-	-	406	-	-	406
	<b>Prior Year Actual</b>	<b>1st Quarter - 7/1 - 9/30</b>			<b>2nd Quarter - 10/1 - 12/31</b>			<b>3rd Q</b>
	<b>2018-19</b>	<b>Original</b>	<b>Revised</b>		<b>Original</b>	<b>Revised</b>		<b>Original</b>
	<b>Revenue Per</b>	<b>Budget</b>	<b>Budget</b>	<b>Variance</b>	<b>Budget</b>	<b>Budget</b>	<b>Variance</b>	<b>Budget</b>
	<b>Pupil</b>							
<b>ENROLLMENT - *School Districts Are Linked To Above Entries*</b>								
<b>Number of Districts:</b>	5	5	-	-	5	-	-	5
ELMIRA CITY SD	334	384	-	-	384	-	-	384
ADDISON CSD	2	2	-	-	2	-	-	2
ELMIRA HEIGHTS CSD	3	3	-	-	3	-	-	3
HORSEHEADS CSD	15	15	-	-	15	-	-	15
WAVERLY CSD	3	2	-	-	2	-	-	2
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
ALL OTHER School Districts: ( Weighted Avg )	-	-	-	-	-	-	-	-
<b>TOTAL ENROLLMENT</b>	<b>357</b>	<b>406</b>	-	-	<b>406</b>	-	-	<b>406</b>
<b>REVENUE PER PUPIL</b>	-	<b>1,505</b>	-	-	<b>4,182</b>	-	-	<b>4,182</b>
<b>EXPENSES PER PUPIL</b>	-	<b>3,311</b>	-	-	<b>3,577</b>	-	-	<b>3,577</b>

<b>Total Revenue</b>		-	-	<b>1,697,792</b>	-	-
<b>Total Expenses</b>		-	-	<b>1,451,892</b>	-	-
<b>Net Income</b>		-	-	<b>245,900</b>	-	-
<b>Actual Student Enrollment</b>		-	-	<b>406</b>	-	-
		<b>Quarter - 1/1 - 3/31</b>		<b>4th Quarter - 4/1 - 6/30</b>		
		<b>Revised Budget</b>	<b>Variance</b>	<b>Original Budget</b>	<b>Revised Budget</b>	<b>Variance</b>
<b>REVENUE</b>		Use the 'REVISED' Column(s) COMPLETELY BLANK. Unaudited quarter(s) must be completed on tabs 2, 3 and 4.				
<b>REVENUES FROM STATE SOURCES</b>		2019-20				
<b>Per Pupil Revenue</b>	<b>Per Pupil Rate</b>	<b>30.0%</b>		<b>30.0%</b>	<b>30.0%</b>	
ELMIRA CITY SD	12,680	-	-	1,460,736	-	-
ADDISON CSD	12,682	-	-	7,609	-	-
ELMIRA HEIGHTS CSD	11,455	-	-	10,310	-	-
HORSEHEADS CSD	11,787	-	-	53,042	-	-
WAVERLY CSD	10,237	-	-	6,142	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
ALL OTHER School Districts: ( Weighted Avg )	-	-	-	-	-	-
TOTAL Per Pupil Revenue (Weighted Average Per Pupil Funding)	12,626	-	-	1,537,838	-	-
Special Education Revenue			-	55,470		-
Grants						
Stimulus			-			-
DYCD (Department of Youth and Community Development)			-			-
Other			-			-
NYC DoE Rental Assistance						
Other			-	154		-
TOTAL REVENUE FROM STATE SOURCES		-	-	1,593,462	-	-
<b>REVENUE FROM FEDERAL FUNDING</b>						
IDEA Special Needs			-	9,750		-
Title I			-	17,530		-
Title Funding - Other			-	2,110		-
School Food Service (Free Lunch)			-	22,599		-
Grants						

<b>Total Revenue</b>	-	-	<b>1,697,792</b>	-	-
<b>Total Expenses</b>	-	-	<b>1,451,892</b>	-	-
<b>Net Income</b>	-	-	<b>245,900</b>	-	-
<b>Actual Student Enrollment</b>	-	-	<b>406</b>	-	-
	<b>Quarter - 1/1 - 3/31</b>		<b>4th Quarter - 4/1 - 6/30</b>		
	<b>Revised Budget</b>	<b>Variance</b>	<b>Original Budget</b>	<b>Revised Budget</b>	<b>Variance</b>
Charter School Program (CSP) Planning & Implementation		-			-
Other		-	40,220		-
Other		-	2,530		-
<b>TOTAL REVENUE FROM FEDERAL SOURCES</b>	-	-	94,739	-	-
<b>LOCAL and OTHER REVENUE</b>					
Contributions and Donations		-	2,530		-
Fundraising		-	2,530		-
Erate Reimbursement		-			-
Earnings on Investments		-			-
Interest Income		-	10		-
Food Service (Income from meals)		-	4,521		-
Text Book		-			-
OTHER		-			-
<b>TOTAL REVENUE FROM LOCAL and OTHER SOURCES</b>	-	-	9,591	-	-
<b>TOTAL REVENUE</b>	-	-	<b>1,697,792</b>	-	-

<b>Total Revenue</b>		-	-	<b>1,697,792</b>	- -
<b>Total Expenses</b>		-	-	<b>1,451,892</b>	- -
<b>Net Income</b>		-	-	<b>245,900</b>	- -
<b>Actual Student Enrollment</b>		-	-	<b>406</b>	- -
		<b>Quarter - 1/1 - 3/31</b>		<b>4th Quarter - 4/1 - 6/30</b>	
		<b>Revised</b>		<b>Original</b>	<b>Revised</b>
		<b>Budget</b>	<b>Variance</b>	<b>Budget</b>	<b>Budget</b>
					<b>Variance</b>
<b>EXPENSES</b>					
<b>ADMINISTRATIVE STAFF PERSONNEL COSTS</b>		Avg. No. of Positions			
Executive Management	2.00		-	43,700	-
Instructional Management	-		-		-
Deans, Directors & Coordinators	3.00		-	45,300	-
CFO / Director of Finance	-		-		-
Operation / Business Manager	1.00		-	23,175	-
Administrative Staff	1.00		-	7,925	-
<b>TOTAL ADMINISTRATIVE STAFF</b>	<b>7.00</b>	-	-	<b>120,100</b>	-
<b>INSTRUCTIONAL PERSONNEL COSTS</b>					
Teachers - Regular	25.00		-	326,820	-
Teachers - SPED	8.00		-	75,880	-
Substitute Teachers	3.00		-	21,190	-
Teaching Assistants	6.00		-	40,160	-
Specialty Teachers	11.00		-	122,847	-
Aides	-		-		-
Therapists & Counselors	2.00		-	21,250	-
Other	-		-		-
<b>TOTAL INSTRUCTIONAL</b>	<b>55.00</b>	-	-	<b>608,147</b>	-
<b>NON-INSTRUCTIONAL PERSONNEL COSTS</b>					
Nurse	-		-		-
Librarian	-		-		-
Custodian	3.00		-	26,275	-
Security	-		-		-
Other	3.00		-	27,775	-
<b>TOTAL NON-INSTRUCTIONAL</b>	<b>6.00</b>	-	-	<b>54,050</b>	-
<b>SUBTOTAL PERSONNEL SERVICE COSTS</b>		-	-	<b>782,297</b>	-
<b>PAYROLL TAXES AND BENEFITS</b>					
Payroll Taxes			-	78,190	-

<b>Total Revenue</b>		-	-	<b>1,697,792</b>	-	-
<b>Total Expenses</b>		-	-	<b>1,451,892</b>	-	-
<b>Net Income</b>		-	-	<b>245,900</b>	-	-
<b>Actual Student Enrollment</b>		-	-	<b>406</b>	-	-
		<b>Quarter - 1/1 - 3/31</b>			<b>4th Quarter - 4/1 - 6/30</b>	
		<b>Revised Budget</b>	<b>Variance</b>	<b>Original Budget</b>	<b>Revised Budget</b>	<b>Variance</b>
Fringe / Employee Benefits			-	59,870		-
Retirement / Pension			-	67,060		-
TOTAL PAYROLL TAXES AND BENEFITS		-	-	205,120	-	-
<b>TOTAL PERSONNEL SERVICE COSTS</b>						
	68.00	-	-	987,417	-	-
<b>CONTRACTED SERVICES</b>						
Accounting / Audit			-	18,370		-
Legal			-	7,500		-
Management Company Fee			-			-
Nurse Services			-			-
Food Service / School Lunch			-			-
Payroll Services			-	2,750		-
Special Ed Services			-			-
Titlement Services (i.e. Title I)			-			-
Other Purchased / Professional / Consulting			-	12,750		-
TOTAL CONTRACTED SERVICES		-	-	41,370	-	-

<b>Total Revenue</b>	-	-	<b>1,697,792</b>	-	-
<b>Total Expenses</b>	-	-	<b>1,451,892</b>	-	-
<b>Net Income</b>	-	-	<b>245,900</b>	-	-
<b>Actual Student Enrollment</b>	-	-	<b>406</b>	-	-
	<b>Quarter - 1/1 - 3/31</b>		<b>4th Quarter - 4/1 - 6/30</b>		
	<b>Revised Budget</b>	<b>Variance</b>	<b>Original Budget</b>	<b>Revised Budget</b>	<b>Variance</b>
<b>SCHOOL OPERATIONS</b>					
Board Expenses		-	470		-
Classroom / Teaching Supplies & Materials		-	13,350		-
Special Ed Supplies & Materials		-	900		-
Textbooks / Workbooks		-	21,180		-
Supplies & Materials other		-			-
Equipment / Furniture		-			-
Telephone		-	1,790		-
Technology		-	21,390		-
Student Testing & Assessment		-	9,135		-
Field Trips		-	6,090		-
Transportation (student)		-	77,850		-
Student Services - other		-	3,000		-
Office Expense		-	5,180		-
Staff Development		-	6,280		-
Staff Recruitment		-	2,530		-
Student Recruitment / Marketing		-	1,220		-
School Meals / Lunch		-	38,800		-
Travel (Staff)		-			-
Fundraising		-	2,530		-
Other		-	<u>16,940</u>		-
<b>TOTAL SCHOOL OPERATIONS</b>	-	-	228,635	-	-
<b>FACILITY OPERATION &amp; MAINTENANCE</b>					
Insurance		-	22,850		-
Janitorial		-	19,330		-
Building and Land Rent / Lease / Facility Finance Interest		-	60,750		-
Repairs & Maintenance		-	21,230		-
Equipment / Furniture		-			-
Security		-			-
Utilities		-	<u>45,280</u>		-
<b>TOTAL FACILITY OPERATION &amp; MAINTENANCE</b>	-	-	169,440	-	-
<b>DEPRECIATION &amp; AMORTIZATION</b>		-	25,030		-
<b>RESERVES / CONTINGENCY</b>		-			-
<b>DEFERRED RENT</b>		-			-

<b>Total Revenue</b>	-	-	<b>1,697,792</b>	-	-
<b>Total Expenses</b>	-	-	<b>1,451,892</b>	-	-
<b>Net Income</b>	-	-	<b>245,900</b>	-	-
<b>Actual Student Enrollment</b>	-	-	<b>406</b>	-	-
	<b>Quarter - 1/1 - 3/31</b>		<b>4th Quarter - 4/1 - 6/30</b>		
	<b>Revised Budget</b>	<b>Variance</b>	<b>Original Budget</b>	<b>Revised Budget</b>	<b>Variance</b>
<b>TOTAL EXPENSES</b>	-	-	<u><b>1,451,892</b></u>	-	-
<b>NET INCOME</b>	-	-	<u><b>245,900</b></u>	-	-

	Quarter - 1/1 - 3/31		4th Quarter - 4/1 - 6/30		
	Revised Budget	Variance	Original Budget	Revised Budget	Variance
<b>Total Revenue</b>	-	-	1,697,792	-	-
<b>Total Expenses</b>	-	-	1,451,892	-	-
<b>Net Income</b>	-	-	245,900	-	-
<b>Actual Student Enrollment</b>	-	-	406	-	-
<b>ENROLLMENT - *School Districts Are Linked To Above Entries*</b>					
<b>Number of Districts:</b>	-	-	5	-	-
ELMIRA CITY SD	-	-	384	-	-
ADDISON CSD	-	-	2	-	-
ELMIRA HEIGHTS CSD	-	-	3	-	-
HORSEHEADS CSD	-	-	15	-	-
WAVERLY CSD	-	-	2	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
ALL OTHER School Districts: ( Weighted Avg )	-	-	-	-	-
<b>TOTAL ENROLLMENT</b>	-	-	<b>406</b>	-	-
<b>REVENUE PER PUPIL</b>	-	-	<b>4,182</b>	-	-
<b>EXPENSES PER PUPIL</b>	-	-	<b>3,576</b>	-	-

**FINN ACADEMY: AN ELMIRA CHARTER SCHOOL**  
**Budget / Operating Plan**

2019-20

<b>Total Revenue</b>	<b>5,704,147</b>	<b>5,704,147</b>	<b>-</b>	<b>5,704,147</b>	<b>5,704,147</b>
<b>Total Expenses</b>	<b>5,700,937</b>	<b>5,700,937</b>	<b>-</b>	<b>(5,700,937)</b>	<b>(5,700,937)</b>
<b>Net Income</b>	<b>3,210</b>	<b>3,210</b>	<b>-</b>	<b>3,210</b>	<b>3,210</b>
<b>Actual Student Enrollment</b>					

Total Year			VARIANCE	
Original Budget	Revised Budget	Variance	Original Budget vs. PY Budget	Revised Budget vs. PY Budget

**DESCRIPTION OF ASSUMPTIONS**

**REVENUE**

**REVENUES FROM STATE SOURCES**

2019-20

**Per Pupil Revenue**

Per Pupil Rate

ELMIRA CITY SD	12,680	4,869,120	4,869,120	-	4,869,120	4,869,120
ADDISON CSD	12,682	25,364	25,364	-	25,364	25,364
ELMIRA HEIGHTS CSD	11,455	34,365	34,365	-	34,365	34,365
HORSEHEADS CSD	11,787	176,805	176,805	-	176,805	176,805
WAVERLY CSD	10,237	20,474	20,474	-	20,474	20,474
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
ALL OTHER School Districts: ( Weighted Avg )	-	-	-	-	-	-
TOTAL Per Pupil Revenue (Weighted Average Per Pupil Funding)	12,626	5,126,128	5,126,128	-	5,126,128	5,126,128
Special Education Revenue		184,900	184,900	-	184,900	184,900
Grants						
Stimulus		-	-	-	-	-
DYCD (Department of Youth and Community Development)		-	-	-	-	-
Other		-	-	-	-	-
NYC DoE Rental Assistance		-	-	-	-	-
Other		619	619	-	619	619
<b>TOTAL REVENUE FROM STATE SOURCES</b>		<b>5,311,647</b>	<b>5,311,647</b>	<b>-</b>	<b>5,311,647</b>	<b>5,311,647</b>

384 students  
2 students  
3 students  
15 students  
2 students

25 @ 0.9 and 2 @ 1.65

**REVENUE FROM FEDERAL FUNDING**

IDEA Special Needs		32,500	32,500	-	32,500	32,500
Title I		70,000	70,000	-	70,000	70,000
Title Funding - Other		8,500	8,500	-	8,500	8,500
School Food Service (Free Lunch)		75,330	75,330	-	75,330	75,330
Grants						

**FINN ACADEMY: AN ELMIRA CHARTER SCHOOL**  
**Budget / Operating Plan**

2019-20

<b>Total Revenue</b>	5,704,147	5,704,147	-	5,704,147	5,704,147
<b>Total Expenses</b>	5,700,937	5,700,937	-	(5,700,937)	(5,700,937)
<b>Net Income</b>	3,210	3,210	-	3,210	3,210
<b>Actual Student Enrollment</b>					
	<b>Total Year</b>			<b>VARIANCE</b>	
	<b>Original Budget</b>	<b>Revised Budget</b>	<b>Variance</b>	<b>Original Budget vs. PY Budget</b>	<b>Revised Budget vs. PY Budget</b>
Charter School Program (CSP) Planning & Implementation	-	-	-	-	-
Other	161,000	161,000	-	161,000	161,000
Other	10,000	10,000	-	10,000	10,000
<b>TOTAL REVENUE FROM FEDERAL SOURCES</b>	<b>357,330</b>	<b>357,330</b>	<b>-</b>	<b>357,330</b>	<b>357,330</b>
<b>LOCAL and OTHER REVENUE</b>					
Contributions and Donations	10,000	10,000	-	10,000	10,000
Fundraising	10,000	10,000	-	10,000	10,000
Erate Reimbursement	-	-	-	-	-
Earnings on Investments	-	-	-	-	-
Interest Income	100	100	-	100	100
Food Service (Income from meals)	15,070	15,070	-	15,070	15,070
Text Book	-	-	-	-	-
OTHER	-	-	-	-	-
<b>TOTAL REVENUE FROM LOCAL and OTHER SOURCES</b>	<b>35,170</b>	<b>35,170</b>	<b>-</b>	<b>35,170</b>	<b>35,170</b>
<b>TOTAL REVENUE</b>	<b>5,704,147</b>	<b>5,704,147</b>	<b>-</b>	<b>5,704,147</b>	<b>5,704,147</b>

**DESCRIPTION OF ASSUMPTIONS**

SSF grant

**FINN ACADEMY: AN ELMIRA CHARTER SCHOOL**  
**Budget / Operating Plan**

2019-20

<b>Total Revenue</b>	5,704,147	5,704,147	-	5,704,147	5,704,147
<b>Total Expenses</b>	5,700,937	5,700,937	-	(5,700,937)	(5,700,937)
<b>Net Income</b>	3,210	3,210	-	3,210	3,210
<b>Actual Student Enrollment</b>					

	Total Year			VARIANCE	
	Original Budget	Revised Budget	Variance	Original Budget vs. PY Budget	Revised Budget vs. PY Budget

**DESCRIPTION OF ASSUMPTIONS**

**EXPENSES**

**ADMINISTRATIVE STAFF PERSONNEL COSTS**

Avg. No. of Positions

Executive Management	2.00	174,800	174,800	-	(174,800)	(174,800)
Instructional Management	-	-	-	-	-	-
Deans, Directors & Coordinators	3.00	181,200	181,200	-	(181,200)	(181,200)
CFO / Director of Finance	-	-	-	-	-	-
Operation / Business Manager	1.00	92,700	92,700	-	(92,700)	(92,700)
Administrative Staff	1.00	31,700	31,700	-	(31,700)	(31,700)
<b>TOTAL ADMINISTRATIVE STAFF</b>	<b>7.00</b>	<b>480,400</b>	<b>480,400</b>	<b>-</b>	<b>(480,400)</b>	<b>(480,400)</b>

CAO & Dean of Scholars  
 Dean of Scholars, Academic Director SPED  
 COO  
 Admin Asst

**INSTRUCTIONAL PERSONNEL COSTS**

Teachers - Regular	25.00	1,307,646	1,307,646	-	(1,307,646)	(1,307,646)
Teachers - SPED	8.00	303,940	303,940	-	(303,940)	(303,940)
Substitute Teachers	3.00	85,000	85,000	-	(85,000)	(85,000)
Teaching Assistants	6.00	160,400	160,400	-	(160,400)	(160,400)
Specialty Teachers	11.00	491,391	491,391	-	(491,391)	(491,391)
Aides	-	-	-	-	-	-
Therapists & Counselors	2.00	85,000	85,000	-	(85,000)	(85,000)
Other	-	-	-	-	-	-
<b>TOTAL INSTRUCTIONAL</b>	<b>55.00</b>	<b>2,433,377</b>	<b>2,433,377</b>	<b>-</b>	<b>(2,433,377)</b>	<b>(2,433,377)</b>

Music, Phys Ed, Dance, Art, Literacy, STREAM, Foreign Language  
 Social worker and Counselor

**NON-INSTRUCTIONAL PERSONNEL COSTS**

Nurse	-	-	-	-	-	-
Librarian	-	-	-	-	-	-
Custodian	3.00	105,100	105,100	-	(105,100)	(105,100)
Security	-	-	-	-	-	-
Other	3.00	111,100	111,100	-	(111,100)	(111,100)
<b>TOTAL NON-INSTRUCTIONAL</b>	<b>6.00</b>	<b>216,200</b>	<b>216,200</b>	<b>-</b>	<b>(216,200)</b>	<b>(216,200)</b>

Food service

**SUBTOTAL PERSONNEL SERVICE COSTS**

68.00	3,129,977	3,129,977	-	(3,129,977)	(3,129,977)
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**PAYROLL TAXES AND BENEFITS**

Payroll Taxes	313,000	313,000	-	(313,000)	(313,000)
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10.5% of salaries

**FINN ACADEMY: AN ELMIRA CHARTER SCHOOL**  
**Budget / Operating Plan**

2019-20

<b>Total Revenue</b>	<b>5,704,147</b>	<b>5,704,147</b>	<b>-</b>	<b>5,704,147</b>	<b>5,704,147</b>
<b>Total Expenses</b>	<b>5,700,937</b>	<b>5,700,937</b>	<b>-</b>	<b>(5,700,937)</b>	<b>(5,700,937)</b>
<b>Net Income</b>	<b>3,210</b>	<b>3,210</b>	<b>-</b>	<b>3,210</b>	<b>3,210</b>
<b>Actual Student Enrollment</b>					

	Total Year			VARIANCE	
	Original Budget	Revised Budget	Variance	Original Budget vs. PY Budget	Revised Budget vs. PY Budget
Fringe / Employee Benefits	239,600	239,600	-	(239,600)	(239,600)
Retirement / Pension	268,300	268,300	-	(268,300)	(268,300)
TOTAL PAYROLL TAXES AND BENEFITS	820,900	820,900	-	(820,900)	(820,900)
<b>TOTAL PERSONNEL SERVICE COSTS</b>	<b>3,950,877</b>	<b>3,950,877</b>	<b>-</b>	<b>(3,950,877)</b>	<b>(3,950,877)</b>
<b>CONTRACTED SERVICES</b>					
Accounting / Audit	73,810	73,810	-	(73,810)	(73,810)
Legal	30,000	30,000	-	(30,000)	(30,000)
Management Company Fee	-	-	-	-	-
Nurse Services	-	-	-	-	-
Food Service / School Lunch	-	-	-	-	-
Payroll Services	11,300	11,300	-	(11,300)	(11,300)
Special Ed Services	-	-	-	-	-
Titlement Services (i.e. Title I)	-	-	-	-	-
Other Purchased / Professional / Consulting	45,000	45,000	-	(45,000)	(45,000)
<b>TOTAL CONTRACTED SERVICES</b>	<b>160,110</b>	<b>160,110</b>	<b>-</b>	<b>(160,110)</b>	<b>(160,110)</b>

**DESCRIPTION OF ASSUMPTIONS**

\$600 per employee per month  
 TRS 9%, 403b (non-instructional) 5%

7th grade program consultant, mental health

**FINN ACADEMY: AN ELMIRA CHARTER SCHOOL**  
**Budget / Operating Plan**

2019-20

<b>Total Revenue</b>	5,704,147	5,704,147	-	5,704,147	5,704,147
<b>Total Expenses</b>	5,700,937	5,700,937	-	(5,700,937)	(5,700,937)
<b>Net Income</b>	3,210	3,210	-	3,210	3,210
<b>Actual Student Enrollment</b>					

	Total Year			VARIANCE	
	Original Budget	Revised Budget	Variance	Original Budget vs. PY Budget	Revised Budget vs. PY Budget

**DESCRIPTION OF ASSUMPTIONS**

**SCHOOL OPERATIONS**

Board Expenses	2,000	2,000	-	(2,000)	(2,000)
Classroom / Teaching Supplies & Materials	44,500	44,500	-	(44,500)	(44,500)
Special Ed Supplies & Materials	3,000	3,000	-	(3,000)	(3,000)
Textbooks / Workbooks	70,600	70,600	-	(70,600)	(70,600)
Supplies & Materials other	-	-	-	-	-
Equipment / Furniture	-	-	-	-	-
Telephone	7,100	7,100	-	(7,100)	(7,100)
Technology	71,300	71,300	-	(71,300)	(71,300)
Student Testing & Assessment	30,450	30,450	-	(30,450)	(30,450)
Field Trips	20,300	20,300	-	(20,300)	(20,300)
Transportation (student)	259,500	259,500	-	(259,500)	(259,500)
Student Services - other	10,000	10,000	-	(10,000)	(10,000)
Office Expense	20,840	20,840	-	(20,840)	(20,840)
Staff Development	25,000	25,000	-	(25,000)	(25,000)
Staff Recruitment	10,000	10,000	-	(10,000)	(10,000)
Student Recruitment / Marketing	5,000	5,000	-	(5,000)	(5,000)
School Meals / Lunch	155,080	155,080	-	(155,080)	(155,080)
Travel (Staff)	-	-	-	-	-
Fundraising	10,000	10,000	-	(10,000)	(10,000)
Other	67,880	67,880	-	(67,880)	(67,880)
<b>TOTAL SCHOOL OPERATIONS</b>	<b>812,550</b>	<b>812,550</b>	<b>-</b>	<b>(812,550)</b>	<b>(812,550)</b>

based on quote for 3 buses during school year

\$4.40 per student lunch, \$1.50 per student breakfast

**FACILITY OPERATION & MAINTENANCE**

Insurance	91,340	91,340	-	(91,340)	(91,340)
Janitorial	77,200	77,200	-	(77,200)	(77,200)
Building and Land Rent / Lease / Facility Finance Interest	243,000	243,000	-	(243,000)	(243,000)
Repairs & Maintenance	84,860	84,860	-	(84,860)	(84,860)
Equipment / Furniture	-	-	-	-	-
Security	-	-	-	-	-
Utilities	181,000	181,000	-	(181,000)	(181,000)
<b>TOTAL FACILITY OPERATION &amp; MAINTENANCE</b>	<b>677,400</b>	<b>677,400</b>	<b>-</b>	<b>(677,400)</b>	<b>(677,400)</b>

\$20,000 per month rent plus \$3,000 interest

\$1.65 per square foot

**DEPRECIATION & AMORTIZATION**

	100,000	100,000	-	(100,000)	(100,000)
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**RESERVES / CONTINGENCY**

	-	-	-	-	-
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**DEFERRED RENT**

	-	-	-	-	-
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**FINN ACADEMY: AN ELMIRA CHARTER SCHOOL**  
**Budget / Operating Plan**

2019-20

<b>Total Revenue</b>	5,704,147	5,704,147	-	5,704,147	5,704,147
<b>Total Expenses</b>	5,700,937	5,700,937	-	(5,700,937)	(5,700,937)
<b>Net Income</b>	3,210	3,210	-	3,210	3,210
<b>Actual Student Enrollment</b>					
	<b>Total Year</b>			<b>VARIANCE</b>	
	<b>Original Budget</b>	<b>Revised Budget</b>	<b>Variance</b>	<b>Original Budget vs. PY Budget</b>	<b>Revised Budget vs. PY Budget</b>
<b>TOTAL EXPENSES</b>	<u>5,700,937</u>	<u>5,700,937</u>	-	<u>(5,700,937)</u>	<u>(5,700,937)</u>
<b>NET INCOME</b>	<u>3,210</u>	<u>3,210</u>	-	<u>3,210</u>	<u>3,210</u>

**DESCRIPTION OF ASSUMPTIONS**

**FINN ACADEMY: AN ELMIRA CHARTER SCHOOL**  
**Budget / Operating Plan**

2019-20

<b>Total Revenue</b>	5,704,147	5,704,147	-	5,704,147	5,704,147
<b>Total Expenses</b>	5,700,937	5,700,937	-	(5,700,937)	(5,700,937)
<b>Net Income</b>	3,210	3,210	-	3,210	3,210
<b>Actual Student Enrollment</b>					

**Total Year**

**VARIANCE**

<b>Original Budget</b>	<b>Revised Budget</b>	<b>Variance</b>	<b>Original Budget vs. PY Budget</b>	<b>Revised Budget vs. PY Budget</b>
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**DESCRIPTION OF ASSUMPTIONS**

**ENROLLMENT - \*School Districts Are Linked To Above Entries\***

**Number of Districts:**

- ELMIRA CITY SD
- ADDISON CSD
- ELMIRA HEIGHTS CSD
- HORSEHEADS CSD
- WAVERLY CSD

- 
- 
- 
- 
- 
- 
- 
- 
- 
- 

ALL OTHER School Districts: ( Weighted Avg )

**TOTAL ENROLLMENT**

**REVENUE PER PUPIL**

**EXPENSES PER PUPIL**

**FINN ACADEMY: AN ELMIRA CHARTER SCHOOL**  
**Budget / Operating Plan**  
**2019-20**

<b>Total Revenue</b>	-	610,928	-	-	1,697,713	-	-	1,697,713
<b>Total Expenses</b>	-	1,344,395	-	-	1,452,325	-	-	1,452,325
<b>Net Income</b>	-	(733,467)	-	-	245,388	-	-	245,388
<b>Actual Student Enrollment</b>	357	406	-	-	406	-	-	406
	<b>Prior Year Actual</b>	<b>1st Quarter - 7/1 - 9/30</b>			<b>2nd Quarter - 10/1 - 12/31</b>			<b>3rd Quarter</b>
	<b>2018-19</b>	<b>Original</b>	<b>Revised</b>		<b>Original</b>	<b>Revised</b>		<b>Original</b>
	<b>Revenue Per Pupil</b>	<b>Budget</b>	<b>Budget</b>	<b>Variance</b>	<b>Budget</b>	<b>Budget</b>	<b>Variance</b>	<b>Budget</b>

**CASH FLOW ADJUSTMENTS**

<b>OPERATING ACTIVITIES</b> <i>{enter descriptions below}</i>								
Example - Add Back Depreciation	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
<b>Total Operating Activities</b>	-	-	-	-	-	-	-	-
<b>INVESTMENT ACTIVITIES</b> <i>{enter descriptions below}</i>								
Example - Subtract Property and Equipment Expenditures	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
<b>Total Investment Activities</b>	-	-	-	-	-	-	-	-
<b>FINANCING ACTIVITIES</b> <i>{enter descriptions below}</i>								
Example - Add Expected Proceeds from a Loan or Line of Credit	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
<b>Total Financing Activities</b>	-	-	-	-	-	-	-	-
<b>Total Cash Flow Adjustments</b>	-	-	-	-	-	-	-	-
<b>NET INCOME</b>	-	(733,467)	-	-	245,388	-	-	245,388
<b>Beginning Cash Balance</b>	-	-	-	-	(733,467)	-	-	(488,079)
<b>ENDING CASH BALANCE</b>	-	(733,467)	-	-	(488,079)	-	-	(242,690)

<b>Total Revenue</b>	-	-	<b>1,697,792</b>	-	-
<b>Total Expenses</b>	-	-	<b>1,451,892</b>	-	-
<b>Net Income</b>	-	-	<b>245,900</b>	-	-
<b>Actual Student Enrollment</b>	-	-	<b>406</b>	-	-
	<b>Quarter - 1/1 - 3/31</b>		<b>4th Quarter - 4/1 - 6/30</b>		
	<b>Revised</b>		<b>Original</b>	<b>Revised</b>	
	<b>Budget</b>	<b>Variance</b>	<b>Budget</b>	<b>Budget</b>	<b>Variance</b>
<b>CASH FLOW ADJUSTMENTS</b>					
OPERATING ACTIVITIES <i>{enter descriptions below}</i>					
Example - Add Back Depreciation	-	-	-	-	-
Other	-	-	-	-	-
Total Operating Activities	-	-	-	-	-
INVESTMENT ACTIVITIES <i>{enter descriptions below}</i>					
Example - Subtract Property and Equipment Expenditures	-	-	-	-	-
Other	-	-	-	-	-
Total Investment Activities	-	-	-	-	-
FINANCING ACTIVITIES <i>{enter descriptions below}</i>					
Example - Add Expected Proceeds from a Loan or Line of Credit	-	-	-	-	-
Other	-	-	-	-	-
Total Financing Activities	-	-	-	-	-
<b>Total Cash Flow Adjustments</b>	-	-	-	-	-
<b>NET INCOME</b>	-	-	<b>245,900</b>	-	-
<b>Beginning Cash Balance</b>	-	-	<b>(242,690)</b>	-	-
<b>ENDING CASH BALANCE</b>	-	-	<b>3,210</b>	-	-

**FINN ACADEMY: AN ELMIRA CHARTER SCHOOL**  
**Budget / Operating Plan**

2019-20

<b>Total Revenue</b>	5,704,147	5,704,147	-	5,704,147	5,704,147
<b>Total Expenses</b>	5,700,937	5,700,937	-	(5,700,937)	(5,700,937)
<b>Net Income</b>	3,210	3,210	-	3,210	3,210
<b>Actual Student Enrollment</b>					

	Total Year			VARIANCE	
	Original Budget	Revised Budget	Variance	Original Budget vs. PY Budget	Revised Budget vs. PY Budget

**DESCRIPTION OF ASSUMPTIONS**

<b>CASH FLOW ADJUSTMENTS</b>					
<i>OPERATING ACTIVITIES {enter descriptions below}</i>					
Example - Add Back Depreciation	-	-	-	-	-
Other	-	-	-	-	-
Total Operating Activities	-	-	-	-	-
<i>INVESTMENT ACTIVITIES {enter descriptions below}</i>					
Example - Subtract Property and Equipment Expenditures	-	-	-	-	-
Other	-	-	-	-	-
Total Investment Activities	-	-	-	-	-
<i>FINANCING ACTIVITIES {enter descriptions below}</i>					
Example - Add Expected Proceeds from a Loan or Line of Credit	-	-	-	-	-
Other	-	-	-	-	-
Total Financing Activities	-	-	-	-	-
<b>Total Cash Flow Adjustments</b>	-	-	-	-	-
<b>NET INCOME</b>	<b>3,210</b>	<b>3,210</b>	-	<b>3,210</b>	<b>3,210</b>
<b>Beginning Cash Balance</b>	-	-	-	-	-
<b>ENDING CASH BALANCE</b>	<b>3,210</b>	<b>3,210</b>	-	<b>3,210</b>	<b>3,210</b>

**FINN ACADEMY: AN ELMIRA CHARTER SCHOOL  
BALANCE SHEET  
2019-20**

	Prior Year	Q1	Q2	Q3	Q4
	2018-19	As of 9/30	As of 12/31	As of 3/31	As of 6/30
<b><u>ASSETS</u></b>					
<b><u>CURRENT ASSETS</u></b>					
Cash and cash equivalents	-	-	-	-	-
Grants and contracts receivable	-	-	-	-	-
Accounts receivables	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-
Contributions and other receivables	-	-	-	-	-
<b>TOTAL CURRENT ASSETS</b>	-	-	-	-	-
<b><u>PROPERTY, BUILDING AND EQUIPMENT, net</u></b>	-	-	-	-	-
<b><u>OTHER ASSETS</u></b>	-	-	-	-	-
<b>TOTAL ASSETS</b>	-	-	-	-	-
<b><u>LIABILITIES AND NET ASSETS</u></b>					
<b><u>CURRENT LIABILITIES</u></b>					
Accounts payable and accrued expenses	-	-	-	-	-
Accrued payroll and benefits	-	-	-	-	-
Deferred Revenue	-	-	-	-	-
Current maturities of long-term debt	-	-	-	-	-
Short Term Debt - Bonds, Notes Payable	-	-	-	-	-
Other	-	-	-	-	-
<b>TOTAL CURRENT LIABILITIES</b>	-	-	-	-	-
<b><u>LONG-TERM DEBT and NOTES PAYABLE, net current maturities</u></b>	-	-	-	-	-
<b>TOTAL LIABILITIES</b>	-	-	-	-	-
<b><u>NET ASSETS</u></b>					
Unrestricted	-	-	-	-	-
Temporarily restricted	-	-	-	-	-
<b>TOTAL NET ASSETS</b>	-	-	-	-	-
<b>TOTAL LIABILITIES AND NET ASSETS</b>	-	-	-	-	-

**2019-20**

<b>Total Revenue</b>	-	<b>610,928</b>	-	-	<b>1,697,713</b>	-	-
<b>Total Expenses</b>	-	<b>1,344,395</b>	-	-	<b>1,452,325</b>	-	-
<b>Net Income</b>	-	<b>(733,467)</b>	-	-	<b>245,388</b>	-	-
<b>Actual Student Enrollment</b>	-	<b>406</b>	-	-	<b>406</b>	-	-

**\*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**

1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Quarter
Actual	Current Budget	Variance	Actual	Current Budget	Variance	Actual

**REVENUE**  
**REVENUES FROM STATE SOURCES**

	2019-20 Per Pupil Rate	Actual	Current Budget	Variance	Actual	Current Budget	Variance	Actual
Per Pupil Revenue								
ELMIRA CITY SD	12,680		486,912	-		1,460,736	-	
ADDISON CSD	12,682		2,536	-		7,609	-	
ELMIRA HEIGHTS CSD	11,455		3,437	-		10,310	-	
HORSEHEADS CSD	11,787		17,681	-		53,042	-	
WAVERLY CSD	10,237		2,047	-		6,142	-	
-	-		-	-		-	-	
-	-		-	-		-	-	
-	-		-	-		-	-	
-	-		-	-		-	-	
-	-		-	-		-	-	
-	-		-	-		-	-	
-	-		-	-		-	-	
-	-		-	-		-	-	
-	-		-	-		-	-	
-	-		-	-		-	-	
-	-		-	-		-	-	
-	-		-	-		-	-	
ALL OTHER School Districts: ( Count = 0 )	-		-	-		-	-	
<b>TOTAL Per Pupil Revenue (Weighted Average Per Pupil Funding)</b>	<b>12,626</b>		<b>512,613</b>	<b>-</b>		<b>1,537,838</b>	<b>-</b>	
Special Education Revenue			18,490	-		55,470	-	
Grants								
Stimulus			-	-		-	-	
DYCD (Department of Youth and Community Development)			-	-		-	-	
Other			-	-		-	-	
NYC DoE Rental Assistance			-	-		-	-	
Other			155	-		155	-	
<b>TOTAL REVENUE FROM STATE SOURCES</b>			<b>531,258</b>	<b>-</b>		<b>1,593,463</b>	<b>-</b>	

**REVENUE FROM FEDERAL FUNDING**

IDEA Special Needs			3,250	-		9,750	-	
Title I			17,490	-		17,490	-	
Title Funding - Other			2,130	-		2,130	-	
School Food Service (Free Lunch)			7,533	-		22,599	-	
Grants								
Charter School Program (CSP) Planning & Implementation			-	-		-	-	
Other			40,260	-		40,260	-	

**FINN ACADEMY: AN ELMIRA CHAR**  
**Budget / Operating Plan**

**2019-20**

<b>Total Revenue</b>	-	<b>610,928</b>	-	-	<b>1,697,713</b>	-	-
<b>Total Expenses</b>	-	<b>1,344,395</b>	-	-	<b>1,452,325</b>	-	-
<b>Net Income</b>	-	<b>(733,467)</b>	-	-	<b>245,388</b>	-	-
<b>Actual Student Enrollment</b>	-	<b>406</b>	-	-	<b>406</b>	-	-

	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Quarter
		Current			Current		
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed</b>							
Other		2,490	-		2,490	-	
TOTAL REVENUE FROM FEDERAL SOURCES	-	73,153	-	-	94,719	-	-
<b>LOCAL and OTHER REVENUE</b>							
Contributions and Donations		2,490	-		2,490	-	
Fundraising		2,490	-		2,490	-	
Erate Reimbursement		-	-		-	-	
Earnings on Investments		-	-		-	-	
Interest Income		30	-		30	-	
Food Service (Income from meals)		1,507	-		4,521	-	
Text Book		-	-		-	-	
OTHER		-	-		-	-	
TOTAL REVENUE FROM LOCAL and OTHER SOURCES	-	6,517	-	-	9,531	-	-
<b>TOTAL REVENUE</b>	-	<b>610,928</b>	-	-	<b>1,697,713</b>	-	-

**FINN ACADEMY: AN ELMIRA CHAR**  
**Budget / Operating Plan**

2019-20

<b>Total Revenue</b>	-	<b>610,928</b>	-	-	<b>1,697,713</b>	-	-
<b>Total Expenses</b>	-	<b>1,344,395</b>	-	-	<b>1,452,325</b>	-	-
<b>Net Income</b>	-	<b>(733,467)</b>	-	-	<b>245,388</b>	-	-
<b>Actual Student Enrollment</b>	-	<b>406</b>	-	-	<b>406</b>	-	-

<b>*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed</b>	<b>1st Quarter - 7/1 - 9/30</b>			<b>2nd Quarter - 10/1 - 12/31</b>			<b>3rd Quarter</b>
	<b>Actual</b>	<b>Current Budget</b>	<b>Variance</b>	<b>Actual</b>	<b>Current Budget</b>	<b>Variance</b>	<b>Actual</b>

<b>EXPENSES</b>	Quarter 0 No. of Positions							
		Actual	Current Budget	Variance	Actual	Current Budget	Variance	Actual
<b>ADMINISTRATIVE STAFF PERSONNEL COSTS</b>								
Executive Management	-		43,700	-		43,700	-	
Instructional Management	-		-	-		-	-	
Deans, Directors & Coordinators	-		45,300	-		45,300	-	
CFO / Director of Finance	-		-	-		-	-	
Operation / Business Manager	-		23,175	-		23,175	-	
Administrative Staff	-		<u>7,925</u>	-		<u>7,925</u>	-	
<b>TOTAL ADMINISTRATIVE STAFF</b>	-		- 120,100	-		- 120,100	-	
<b>INSTRUCTIONAL PERSONNEL COSTS</b>								
Teachers - Regular	-		326,942	-		326,942	-	
Teachers - SPED	-		76,020	-		76,020	-	
Substitute Teachers	-		21,270	-		21,270	-	
Teaching Assistants	-		40,080	-		40,080	-	
Specialty Teachers	-		122,848	-		122,848	-	
Aides	-		-	-		-	-	
Therapists & Counselors	-		21,250	-		21,250	-	
Other	-		-	-		-	-	
<b>TOTAL INSTRUCTIONAL</b>	-		- 608,410	-		- 608,410	-	
<b>NON-INSTRUCTIONAL PERSONNEL COSTS</b>								
Nurse	-		-	-		-	-	
Librarian	-		-	-		-	-	
Custodian	-		26,275	-		26,275	-	
Security	-		-	-		-	-	
Other	-		<u>27,775</u>	-		<u>27,775</u>	-	
<b>TOTAL NON-INSTRUCTIONAL</b>	-		- 54,050	-		- 54,050	-	
<b>SUBTOTAL PERSONNEL SERVICE COSTS</b>	-		- 782,560	-		- 782,560	-	
<b>PAYROLL TAXES AND BENEFITS</b>								
Payroll Taxes			78,270	-		78,270	-	
Fringe / Employee Benefits			59,910	-		59,910	-	
Retirement / Pension			<u>67,080</u>	-		<u>67,080</u>	-	
<b>TOTAL PAYROLL TAXES AND BENEFITS</b>			- 205,260	-		- 205,260	-	
<b>TOTAL PERSONNEL SERVICE COSTS</b>			- 987,820	-		- 987,820	-	

**FINN ACADEMY: AN ELMIRA CHAR**  
**Budget / Operating Plan**

2019-20

<b>Total Revenue</b>	-	610,928	-	-	1,697,713	-	-
<b>Total Expenses</b>	-	1,344,395	-	-	1,452,325	-	-
<b>Net Income</b>	-	(733,467)	-	-	245,388	-	-
<b>Actual Student Enrollment</b>	-	406	-	-	406	-	-

<b>*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed</b>	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Quarter
	Actual	Current Budget	Variance	Actual	Current Budget	Variance	Actual

<b>CONTRACTED SERVICES</b>							
Accounting / Audit		18,480	-		18,480	-	
Legal		7,500	-		7,500	-	
Management Company Fee		-	-		-	-	
Nurse Services		-	-		-	-	
Food Service / School Lunch		-	-		-	-	
Payroll Services		2,850	-		2,850	-	
Special Ed Services		-	-		-	-	
Titlement Services (i.e. Title I)		-	-		-	-	
Other Purchased / Professional / Consulting		6,750	-		12,750	-	
<b>TOTAL CONTRACTED SERVICES</b>	-	35,580	-	-	41,580	-	-

2019-20

Total Revenue	-	610,928	-	-	1,697,713	-	-
Total Expenses	-	1,344,395	-	-	1,452,325	-	-
Net Income	-	(733,467)	-	-	245,388	-	-
Actual Student Enrollment	-	406	-	-	406	-	-

*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Quarter
	Actual	Current Budget	Variance	Actual	Current Budget	Variance	Actual

**SCHOOL OPERATIONS**

Board Expenses		510	-		510	-	
Classroom / Teaching Supplies & Materials		4,450	-		13,350	-	
Special Ed Supplies & Materials		300	-		900	-	
Textbooks / Workbooks		7,060	-		21,180	-	
Supplies & Materials other		-	-		-	-	
Equipment / Furniture		-	-		-	-	
Telephone		1,770	-		1,770	-	
Technology		7,130	-		21,390	-	
Student Testing & Assessment		3,045	-		9,135	-	
Field Trips		2,030	-		6,090	-	
Transportation (student)		25,950	-		77,850	-	
Student Services - other		1,000	-		3,000	-	
Office Expense		5,220	-		5,220	-	
Staff Development		6,240	-		6,240	-	
Staff Recruitment		2,490	-		2,490	-	
Student Recruitment / Marketing		1,260	-		1,260	-	
School Meals / Lunch		38,760	-		38,760	-	
Travel (Staff)		-	-		-	-	
Fundraising		2,490	-		2,490	-	
Other		<u>16,980</u>	-		<u>16,980</u>	-	
TOTAL SCHOOL OPERATIONS		-	126,685	-	-	228,615	-

**FACILITY OPERATION & MAINTENANCE**

Insurance		22,830	-		22,830	-	
Janitorial		19,290	-		19,290	-	
Building and Land Rent / Lease / Facility Finance Interest		60,750	-		60,750	-	
Repairs & Maintenance		21,210	-		21,210	-	
Equipment / Furniture		-	-		-	-	
Security		-	-		-	-	
Utilities		<u>45,240</u>	-		<u>45,240</u>	-	
TOTAL FACILITY OPERATION & MAINTENANCE		-	169,320	-	-	169,320	-

**DEPRECIATION & AMORTIZATION**

RESERVES / CONTINGENCY		-	-		-	-	
DEFERRED RENT		-	-		-	-	

**FINN ACADEMY: AN ELMIRA CHAR**  
**Budget / Operating Plan**

2019-20

<b>Total Revenue</b>	-	610,928	-	-	1,697,713	-	-
<b>Total Expenses</b>	-	1,344,395	-	-	1,452,325	-	-
<b>Net Income</b>	-	(733,467)	-	-	245,388	-	-
<b>Actual Student Enrollment</b>	-	406	-	-	406	-	-

	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Q
		Current			Current		
	Actual	Budget	Variance	Actual	Budget	Variance	Actual
*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed							
<b>TOTAL EXPENSES</b>	-	1,344,395	-	-	1,452,325	-	-
<b>NET INCOME</b>	-	(733,467)	-	-	245,388	-	-

2019-20

<b>Total Revenue</b>	-	610,928	-	-	1,697,713	-	-
<b>Total Expenses</b>	-	1,344,395	-	-	1,452,325	-	-
<b>Net Income</b>	-	(733,467)	-	-	245,388	-	-
<b>Actual Student Enrollment</b>	-	406	-	-	406	-	3rd C

*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd C
	Actual	Current Budget	Variance	Actual	Current Budget	Variance	Actual

<b>ENROLLMENT - *School Districts Are Linked To Above Entries*</b>							
ELMIRA CITY SD	-	384	-	-	384	-	-
ADDISON CSD	-	2	-	-	2	-	-
ELMIRA HEIGHTS CSD	-	3	-	-	3	-	-
HORSEHEADS CSD	-	15	-	-	15	-	-
WAVERLY CSD	-	2	-	-	2	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
ALL OTHER School Districts: ( Count = 0 )	-	-	-	-	-	-	-
<b>TOTAL ENROLLMENT</b>	-	<b>406</b>	-	-	<b>406</b>	-	-
<b>REVENUE PER PUPIL</b>	-	<b>1,505</b>	-	-	<b>4,182</b>	-	-
<b>EXPENSES PER PUPIL</b>	-	<b>3,311</b>	-	-	<b>3,577</b>	-	-

**INTER SCHOOL  
n**

<b>Total Revenue</b>	<b>1,697,713</b>	-	-	<b>1,697,792</b>	-
<b>Total Expenses</b>	<b>1,452,325</b>	-	-	<b>1,451,892</b>	-
<b>Net Income</b>	<b>245,388</b>	-	-	<b>245,900</b>	-
<b>Actual Student Enrollment</b>	<b>406</b>	-	-	<b>406</b>	-

<p><b>*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed</b></p>	<b>Quarter - 1/1 - 3/31</b>		<b>4th Quarter - 4/1 - 6/30</b>		
	<b>Current Budget</b>	<b>Variance</b>	<b>Actual</b>	<b>Current Budget</b>	<b>Variance</b>

**REVENUE**

**REVENUES FROM STATE SOURCES**

Per Pupil Revenue

2019-20  
Per Pupil Rate

ELMIRA CITY SD	12,680	1,460,736	-	-	1,460,736	-
ADDISON CSD	12,682	7,609	-	-	7,609	-
ELMIRA HEIGHTS CSD	11,455	10,310	-	-	10,310	-
HORSEHEADS CSD	11,787	53,042	-	-	53,042	-
WAVERLY CSD	10,237	6,142	-	-	6,142	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
ALL OTHER School Districts: ( Count = 0 )	-	-	-	-	-	-
<b>TOTAL Per Pupil Revenue (Weighted Average Per Pupil Funding)</b>	<b>12,626</b>	<b>1,537,838</b>	-	-	<b>1,537,838</b>	-

Special Education Revenue

Grants

Stimulus	-	-	-	-	-	-
DYCD (Department of Youth and Community Development)	-	-	-	-	-	-
Other	-	-	-	-	-	-
NYC DoE Rental Assistance	-	-	-	-	-	-
Other	-	<u>155</u>	-	-	<u>154</u>	-

**TOTAL REVENUE FROM STATE SOURCES**

<b>1,593,463</b>	-	-	-	<b>1,593,462</b>	-
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**REVENUE FROM FEDERAL FUNDING**

IDEA Special Needs	9,750	-	-	9,750	-
Title I	17,490	-	-	17,530	-
Title Funding - Other	2,130	-	-	2,110	-
School Food Service (Free Lunch)	22,599	-	-	22,599	-
Grants	-	-	-	-	-
Charter School Program (CSP) Planning & Implementation	-	-	-	-	-
Other	40,260	-	-	40,220	-

**OTHER SCHOOL  
n**

<b>Total Revenue</b>	<b>1,697,713</b>	-	-	<b>1,697,792</b>	-
<b>Total Expenses</b>	<b>1,452,325</b>	-	-	<b>1,451,892</b>	-
<b>Net Income</b>	<b>245,388</b>	-	-	<b>245,900</b>	-
<b>Actual Student Enrollment</b>	<b>406</b>	-	-	<b>406</b>	-
	<b>Quarter - 1/1 - 3/31</b>		<b>4th Quarter - 4/1 - 6/30</b>		
<b>*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed</b>	<b>Current</b>			<b>Current</b>	
	<b>Budget</b>	<b>Variance</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>
Other	2,490	-		2,530	-
TOTAL REVENUE FROM FEDERAL SOURCES	94,719	-	-	94,739	-
<b>LOCAL and OTHER REVENUE</b>					
Contributions and Donations	2,490	-		2,530	-
Fundraising	2,490	-		2,530	-
Erate Reimbursement	-	-		-	-
Earnings on Investments	-	-		-	-
Interest Income	30	-		10	-
Food Service (Income from meals)	4,521	-		4,521	-
Text Book	-	-		-	-
OTHER	-	-		-	-
TOTAL REVENUE FROM LOCAL and OTHER SOURCES	9,531	-	-	9,591	-
<b>TOTAL REVENUE</b>	<b>1,697,713</b>	-	-	<b>1,697,792</b>	-

**POSTER SCHOOL  
n**

<b>Total Revenue</b>	<b>1,697,713</b>	-	-	<b>1,697,792</b>	-
<b>Total Expenses</b>	<b>1,452,325</b>	-	-	<b>1,451,892</b>	-
<b>Net Income</b>	<b>245,388</b>	-	-	<b>245,900</b>	-
<b>Actual Student Enrollment</b>	<b>406</b>	-	-	<b>406</b>	-

<p><b>*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed</b></p>	<b>Quarter - 1/1 - 3/31</b>		<b>4th Quarter - 4/1 - 6/30</b>		
	<b>Current Budget</b>	<b>Variance</b>	<b>Actual</b>	<b>Current Budget</b>	<b>Variance</b>

**EXPENSES**

**ADMINISTRATIVE STAFF PERSONNEL COSTS**

	Quarter 0 No. of Positions				
Executive Management	-	43,700	-	43,700	-
Instructional Management	-	-	-	-	-
Deans, Directors & Coordinators	-	45,300	-	45,300	-
CFO / Director of Finance	-	-	-	-	-
Operation / Business Manager	-	23,175	-	23,175	-
Administrative Staff	-	<u>7,925</u>	-	<u>7,925</u>	-
<b>TOTAL ADMINISTRATIVE STAFF</b>	-	<b>120,100</b>	-	<b>120,100</b>	-

**INSTRUCTIONAL PERSONNEL COSTS**

Teachers - Regular	-	326,942	-	326,820	-
Teachers - SPED	-	76,020	-	75,880	-
Substitute Teachers	-	21,270	-	21,190	-
Teaching Assistants	-	40,080	-	40,160	-
Specialty Teachers	-	122,848	-	122,847	-
Aides	-	-	-	-	-
Therapists & Counselors	-	21,250	-	21,250	-
Other	-	-	-	-	-
<b>TOTAL INSTRUCTIONAL</b>	-	<b>608,410</b>	-	<b>608,147</b>	-

**NON-INSTRUCTIONAL PERSONNEL COSTS**

Nurse	-	-	-	-	-
Librarian	-	-	-	-	-
Custodian	-	26,275	-	26,275	-
Security	-	-	-	-	-
Other	-	<u>27,775</u>	-	<u>27,775</u>	-
<b>TOTAL NON-INSTRUCTIONAL</b>	-	<b>54,050</b>	-	<b>54,050</b>	-

**SUBTOTAL PERSONNEL SERVICE COSTS**

**PAYROLL TAXES AND BENEFITS**

Payroll Taxes		78,270	-	78,190	-
Fringe / Employee Benefits		59,910	-	59,870	-
Retirement / Pension		<u>67,080</u>	-	<u>67,060</u>	-
<b>TOTAL PAYROLL TAXES AND BENEFITS</b>		<b>205,260</b>	-	<b>205,120</b>	-

**TOTAL PERSONNEL SERVICE COSTS**

		987,820	-	987,417	-
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<b>INTER SCHOOL</b>					
<b>n</b>					
<b>Total Revenue</b>	<b>1,697,713</b>	-	-	<b>1,697,792</b>	-
<b>Total Expenses</b>	<b>1,452,325</b>	-	-	<b>1,451,892</b>	-
<b>Net Income</b>	<b>245,388</b>	-	-	<b>245,900</b>	-
<b>Actual Student Enrollment</b>	<b>406</b>	-	-	<b>406</b>	-
	<b>Quarter - 1/1 - 3/31</b>		<b>4th Quarter - 4/1 - 6/30</b>		
<b>*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed</b>	<b>INTER SCHOOL</b>				
	<b>n</b>	<b>Current Budget</b>	<b>Variance</b>	<b>Actual</b>	<b>Current Budget</b>
<b>CONTRACTED SERVICES</b>					
Accounting / Audit	18,480	-		18,370	-
Legal	7,500	-		7,500	-
Management Company Fee	-	-		-	-
Nurse Services	-	-		-	-
Food Service / School Lunch	-	-		-	-
Payroll Services	2,850	-		2,750	-
Special Ed Services	-	-		-	-
Titlement Services (i.e. Title I)	-	-		-	-
Other Purchased / Professional / Consulting	<u>12,750</u>	-		<u>12,750</u>	-
<b>TOTAL CONTRACTED SERVICES</b>	<u>41,580</u>	-	-	<u>41,370</u>	-

**POSTER SCHOOL  
n**

<b>Total Revenue</b>	<b>1,697,713</b>	-	-	<b>1,697,792</b>	-
<b>Total Expenses</b>	<b>1,452,325</b>	-	-	<b>1,451,892</b>	-
<b>Net Income</b>	<b>245,388</b>	-	-	<b>245,900</b>	-
<b>Actual Student Enrollment</b>	<b>406</b>	-	-	<b>406</b>	-

<p><b>*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed</b></p>	<b>Quarter - 1/1 - 3/31</b>		<b>4th Quarter - 4/1 - 6/30</b>		
	<b>Current Budget</b>	<b>Variance</b>	<b>Actual</b>	<b>Current Budget</b>	<b>Variance</b>

**SCHOOL OPERATIONS**

Board Expenses	510	-		470	-
Classroom / Teaching Supplies & Materials	13,350	-		13,350	-
Special Ed Supplies & Materials	900	-		900	-
Textbooks / Workbooks	21,180	-		21,180	-
Supplies & Materials other	-	-		-	-
Equipment / Furniture	-	-		-	-
Telephone	1,770	-		1,790	-
Technology	21,390	-		21,390	-
Student Testing & Assessment	9,135	-		9,135	-
Field Trips	6,090	-		6,090	-
Transportation (student)	77,850	-		77,850	-
Student Services - other	3,000	-		3,000	-
Office Expense	5,220	-		5,180	-
Staff Development	6,240	-		6,280	-
Staff Recruitment	2,490	-		2,530	-
Student Recruitment / Marketing	1,260	-		1,220	-
School Meals / Lunch	38,760	-		38,800	-
Travel (Staff)	-	-		-	-
Fundraising	2,490	-		2,530	-
Other	<u>16,980</u>	-		<u>16,940</u>	-
<b>TOTAL SCHOOL OPERATIONS</b>	<b>228,615</b>	-	-	<b>228,635</b>	-

**FACILITY OPERATION & MAINTENANCE**

Insurance	22,830	-		22,850	-
Janitorial	19,290	-		19,330	-
Building and Land Rent / Lease / Facility Finance Interest	60,750	-		60,750	-
Repairs & Maintenance	21,210	-		21,230	-
Equipment / Furniture	-	-		-	-
Security	-	-		-	-
Utilities	<u>45,240</u>	-		<u>45,280</u>	-
<b>TOTAL FACILITY OPERATION &amp; MAINTENANCE</b>	<b>169,320</b>	-	-	<b>169,440</b>	-

**DEPRECIATION & AMORTIZATION**

**RESERVES / CONTINGENCY**

**DEFERRED RENT**

	24,990	-		25,030	-
	-	-		-	-
	-	-		-	-

INTER SCHOOL					
n					
INTER SCHOOL					
Total Revenue	1,697,713	-	-	1,697,792	-
Total Expenses	1,452,325	-	-	1,451,892	-
Net Income	245,388	-	-	245,900	-
Actual Student Enrollment	406	-	-	406	-
		Quarter - 1/1 - 3/31		4th Quarter - 4/1 - 6/30	
*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed		Quarter - 1/1 - 3/31		Current	
		Budget	Variance	Actual	Budget
TOTAL EXPENSES	1,452,325	-	-	1,451,892	-
NET INCOME	245,388	-	-	245,900	-

**INTER SCHOOL  
n**

<b>Total Revenue</b>	1,697,713	-	-	1,697,792	-
<b>Total Expenses</b>	1,452,325	-	-	1,451,892	-
<b>Net Income</b>	245,388	-	-	245,900	-
<b>Actual Student Enrollment</b>	Quarter - 1/1 - 3/31 406	-	-	406	-

<p><b>*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed</b></p>	<b>Quarter - 1/1 - 3/31</b>		<b>4th Quarter - 4/1 - 6/30</b>		
	<b>Current</b>			<b>Current</b>	
	<b>Budget</b>	<b>Variance</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>

<b>ENROLLMENT - *School Districts Are Linked To Above Entries*</b>					
ELMIRA CITY SD	384	-	-	384	-
ADDISON CSD	2	-	-	2	-
ELMIRA HEIGHTS CSD	3	-	-	3	-
HORSEHEADS CSD	15	-	-	15	-
WAVERLY CSD	2	-	-	2	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
ALL OTHER School Districts: ( Count = 0 )	-	-	-	-	-
<b>TOTAL ENROLLMENT</b>	<b>406</b>	<b>-</b>	<b>-</b>	<b>406</b>	<b>-</b>
<b>REVENUE PER PUPIL</b>	<b>4,182</b>	<b>-</b>	<b>-</b>	<b>4,182</b>	<b>-</b>
<b>EXPENSES PER PUPIL</b>	<b>3,577</b>	<b>-</b>	<b>-</b>	<b>3,576</b>	<b>-</b>

**FINN ACADEMY: AN ELMIRA CHARTER SCHOOL**  
**Budget / Operating Plan**

**2019-20**

<b>Total Revenue</b>	-	-	-	5,704,147	(5,704,147)	-	-	5,704,147
<b>Total Expenses</b>	-	-	-	5,700,937	5,700,937	-	-	5,700,937
<b>Net Income</b>	-	-	-	3,210	(3,210)	-	-	3,210
<b>Actual Student Enrollment</b>	-	-	-			-	-	

**\*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**

**TOTALS AND VARIANCE ANALYSIS**

				<b>Current Budget (Current Quarter)</b>	<b>Actual vs. Current Budget</b>	<b>Current Budget - TY</b>	<b>Actual vs. Current Budget TY</b>	<b>Original Budget (Current Quarter)</b>	<b>Actual vs. Original Budget</b>	<b>Original Budget - TY</b>	
<b>REVENUE</b>											
<b>REVENUES FROM STATE SOURCES</b>											
Per Pupil Revenue		2019-20 Per Pupil Rate									
ELMIRA CITY SD		12,680		-	-	-	4,869,120	(4,869,120)	-	-	4,869,120
ADDISON CSD		12,682		-	-	-	25,364	(25,364)	-	-	25,364
ELMIRA HEIGHTS CSD		11,455		-	-	-	34,365	(34,365)	-	-	34,365
HORSEHEADS CSD		11,787		-	-	-	176,805	(176,805)	-	-	176,805
WAVERLY CSD		10,237		-	-	-	20,474	(20,474)	-	-	20,474
-		-		-	-	-	-	-	-	-	
-		-		-	-	-	-	-	-	-	
-		-		-	-	-	-	-	-	-	
-		-		-	-	-	-	-	-	-	
-		-		-	-	-	-	-	-	-	
-		-		-	-	-	-	-	-	-	
-		-		-	-	-	-	-	-	-	
-		-		-	-	-	-	-	-	-	
-		-		-	-	-	-	-	-	-	
-		-		-	-	-	-	-	-	-	
-		-		-	-	-	-	-	-	-	
-		-		-	-	-	-	-	-	-	
ALL OTHER School Districts: ( Count = 0 )		-		-	-	-	-	-	-	-	
TOTAL Per Pupil Revenue (Weighted Average Per Pupil Funding)		12,626		-	-	-	5,126,128	(5,126,128)	-	-	5,126,128
Special Education Revenue				-	-	-	184,900	(184,900)	-	-	184,900
Grants											
Stimulus				-	-	-	-	-	-	-	
DYCD (Department of Youth and Community Development)				-	-	-	-	-	-	-	
Other				-	-	-	-	-	-	-	
NYC DoE Rental Assistance				-	-	-	-	-	-	-	
Other				-	-	-	619	(619)	-	-	619
<b>TOTAL REVENUE FROM STATE SOURCES</b>				-	-	-	5,311,647	(5,311,647)	-	-	5,311,647
<b>REVENUE FROM FEDERAL FUNDING</b>											
IDEA Special Needs				-	-	-	32,500	(32,500)	-	-	32,500
Title I				-	-	-	70,000	(70,000)	-	-	70,000
Title Funding - Other				-	-	-	8,500	(8,500)	-	-	8,500
School Food Service (Free Lunch)				-	-	-	75,330	(75,330)	-	-	75,330
Grants											
Charter School Program (CSP) Planning & Implementation				-	-	-	-	-	-	-	
Other				-	-	-	161,000	(161,000)	-	-	161,000

**FINN ACADEMY: AN ELMIRA CHARTER SCHOOL**  
**Budget / Operating Plan**

**2019-20**

<b>Total Revenue</b>	-	-	-	5,704,147	(5,704,147)	-	-	5,704,147
<b>Total Expenses</b>	-	-	-	5,700,937	5,700,937	-	-	5,700,937
<b>Net Income</b>	-	-	-	3,210	(3,210)	-	-	3,210
<b>Actual Student Enrollment</b>	-	-	-			-	-	

**\*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**

**TOTALS AND VARIANCE ANALYSIS**

	<b>Actual</b>	<b>Current Budget (Current Quarter)</b>	<b>Actual vs. Current Budget</b>	<b>Current Budget - TY</b>	<b>Actual vs. Current Budget TY</b>	<b>Original Budget (Current Quarter)</b>	<b>Actual vs. Original Budget</b>	<b>Original Budget -</b>
Other	-	-	-	10,000	(10,000)	-	-	10,000
<b>TOTAL REVENUE FROM FEDERAL SOURCES</b>	-	-	-	357,330	(357,330)	-	-	357,330
<b>LOCAL and OTHER REVENUE</b>								
Contributions and Donations	-	-	-	10,000	(10,000)	-	-	10,000
Fundraising	-	-	-	10,000	(10,000)	-	-	10,000
Erate Reimbursement	-	-	-	-	-	-	-	
Earnings on Investments	-	-	-	-	-	-	-	
Interest Income	-	-	-	100	(100)	-	-	100
Food Service (Income from meals)	-	-	-	15,070	(15,070)	-	-	15,070
Text Book	-	-	-	-	-	-	-	
<b>OTHER</b>	-	-	-	-	-	-	-	
<b>TOTAL REVENUE FROM LOCAL and OTHER SOURCES</b>	-	-	-	35,170	(35,170)	-	-	35,170
<b>TOTAL REVENUE</b>	-	-	-	5,704,147	(5,704,147)	-	-	5,704,147

**FINN ACADEMY: AN ELMIRA CHARTER SCHOOL**  
**Budget / Operating Plan**

**2019-20**

<b>Total Revenue</b>	-	-	-	5,704,147	(5,704,147)	-	-	5,704,147
<b>Total Expenses</b>	-	-	-	5,700,937	5,700,937	-	-	5,700,937
<b>Net Income</b>	-	-	-	3,210	(3,210)	-	-	3,210
<b>Actual Student Enrollment</b>	-	-	-			-	-	

**\*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**

**TOTALS AND VARIANCE ANALYSIS**

<b>Actual</b>	<b>Current Budget (Current Quarter)</b>	<b>Actual vs. Current Budget</b>	<b>Current Budget - TY</b>	<b>Actual vs. Current Budget TY</b>	<b>Original Budget (Current Quarter)</b>	<b>Actual vs. Original Budget</b>	<b>Original Budget - TY</b>
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<b>EXPENSES</b>	<b>Quarter 0 No. of Positions</b>	<b>Actual</b>	<b>Current Budget (Current Quarter)</b>	<b>Actual vs. Current Budget</b>	<b>Current Budget - TY</b>	<b>Actual vs. Current Budget TY</b>	<b>Original Budget (Current Quarter)</b>	<b>Actual vs. Original Budget</b>	<b>Original Budget - TY</b>
<b>ADMINISTRATIVE STAFF PERSONNEL COSTS</b>									
Executive Management	-	-	-	-	174,800	174,800	-	-	174,800
Instructional Management	-	-	-	-	-	-	-	-	-
Deans, Directors & Coordinators	-	-	-	-	181,200	181,200	-	-	181,200
CFO / Director of Finance	-	-	-	-	-	-	-	-	-
Operation / Business Manager	-	-	-	-	92,700	92,700	-	-	92,700
Administrative Staff	-	-	-	-	31,700	31,700	-	-	31,700
<b>TOTAL ADMINISTRATIVE STAFF</b>	-	-	-	-	480,400	480,400	-	-	480,400
<b>INSTRUCTIONAL PERSONNEL COSTS</b>									
Teachers - Regular	-	-	-	-	1,307,646	1,307,646	-	-	1,307,646
Teachers - SPED	-	-	-	-	303,940	303,940	-	-	303,940
Substitute Teachers	-	-	-	-	85,000	85,000	-	-	85,000
Teaching Assistants	-	-	-	-	160,400	160,400	-	-	160,400
Specialty Teachers	-	-	-	-	491,391	491,391	-	-	491,391
Aides	-	-	-	-	-	-	-	-	-
Therapists & Counselors	-	-	-	-	85,000	85,000	-	-	85,000
Other	-	-	-	-	-	-	-	-	-
<b>TOTAL INSTRUCTIONAL</b>	-	-	-	-	2,433,377	2,433,377	-	-	2,433,377
<b>NON-INSTRUCTIONAL PERSONNEL COSTS</b>									
Nurse	-	-	-	-	-	-	-	-	-
Librarian	-	-	-	-	-	-	-	-	-
Custodian	-	-	-	-	105,100	105,100	-	-	105,100
Security	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	111,100	111,100	-	-	111,100
<b>TOTAL NON-INSTRUCTIONAL</b>	-	-	-	-	216,200	216,200	-	-	216,200
<b>SUBTOTAL PERSONNEL SERVICE COSTS</b>	-	-	-	-	3,129,977	3,129,977	-	-	3,129,977
<b>PAYROLL TAXES AND BENEFITS</b>									
Payroll Taxes	-	-	-	-	313,000	313,000	-	-	313,000
Fringe / Employee Benefits	-	-	-	-	239,600	239,600	-	-	239,600
Retirement / Pension	-	-	-	-	268,300	268,300	-	-	268,300
<b>TOTAL PAYROLL TAXES AND BENEFITS</b>	-	-	-	-	820,900	820,900	-	-	820,900
<b>TOTAL PERSONNEL SERVICE COSTS</b>	-	-	-	-	3,950,877	3,950,877	-	-	3,950,877

**FINN ACADEMY: AN ELMIRA CHARTER SCHOOL**  
**Budget / Operating Plan**

**2019-20**

<b>Total Revenue</b>	-	-	-	5,704,147	(5,704,147)	-	-	5,704,147
<b>Total Expenses</b>	-	-	-	5,700,937	5,700,937	-	-	5,700,937
<b>Net Income</b>	-	-	-	3,210	(3,210)	-	-	3,210
<b>Actual Student Enrollment</b>	-	-	-			-	-	

**TOTALS AND VARIANCE ANALYSIS**

**\*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**

	<b>Actual</b>	<b>Current Budget (Current Quarter)</b>	<b>Actual vs. Current Budget</b>	<b>Current Budget - TY</b>	<b>Actual vs. Current Budget TY</b>	<b>Original Budget (Current Quarter)</b>	<b>Actual vs. Original Budget</b>	<b>Original Budget -</b>
<b>CONTRACTED SERVICES</b>								
Accounting / Audit	-	-	-	73,810	73,810	-	-	73,810
Legal	-	-	-	30,000	30,000	-	-	30,000
Management Company Fee	-	-	-	-	-	-	-	
Nurse Services	-	-	-	-	-	-	-	
Food Service / School Lunch	-	-	-	-	-	-	-	
Payroll Services	-	-	-	11,300	11,300	-	-	11,300
Special Ed Services	-	-	-	-	-	-	-	
Titlement Services (i.e. Title I)	-	-	-	-	-	-	-	
Other Purchased / Professional / Consulting	-	-	-	45,000	45,000	-	-	45,000
<b>TOTAL CONTRACTED SERVICES</b>	-	-	-	160,110	160,110	-	-	160,110

**FINN ACADEMY: AN ELMIRA CHARTER SCHOOL**

**Budget / Operating Plan**

**2019-20**

<b>Total Revenue</b>	-	-	-	5,704,147	(5,704,147)	-	-	5,704,147
<b>Total Expenses</b>	-	-	-	5,700,937	5,700,937	-	-	5,700,937
<b>Net Income</b>	-	-	-	3,210	(3,210)	-	-	3,210
<b>Actual Student Enrollment</b>	-	-	-			-	-	

**\*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**

**TOTALS AND VARIANCE ANALYSIS**

	<b>Actual</b>	<b>Current Budget (Current Quarter)</b>	<b>Actual vs. Current Budget</b>	<b>Current Budget - TY</b>	<b>Actual vs. Current Budget TY</b>	<b>Original Budget (Current Quarter)</b>	<b>Actual vs. Original Budget</b>	<b>Original Budget -</b>
<b>SCHOOL OPERATIONS</b>								
Board Expenses	-	-	-	2,000	2,000	-	-	2,000
Classroom / Teaching Supplies & Materials	-	-	-	44,500	44,500	-	-	44,500
Special Ed Supplies & Materials	-	-	-	3,000	3,000	-	-	3,000
Textbooks / Workbooks	-	-	-	70,600	70,600	-	-	70,600
Supplies & Materials other	-	-	-	-	-	-	-	
Equipment / Furniture	-	-	-	-	-	-	-	
Telephone	-	-	-	7,100	7,100	-	-	7,100
Technology	-	-	-	71,300	71,300	-	-	71,300
Student Testing & Assessment	-	-	-	30,450	30,450	-	-	30,450
Field Trips	-	-	-	20,300	20,300	-	-	20,300
Transportation (student)	-	-	-	259,500	259,500	-	-	259,500
Student Services - other	-	-	-	10,000	10,000	-	-	10,000
Office Expense	-	-	-	20,840	20,840	-	-	20,840
Staff Development	-	-	-	25,000	25,000	-	-	25,000
Staff Recruitment	-	-	-	10,000	10,000	-	-	10,000
Student Recruitment / Marketing	-	-	-	5,000	5,000	-	-	5,000
School Meals / Lunch	-	-	-	155,080	155,080	-	-	155,080
Travel (Staff)	-	-	-	-	-	-	-	
Fundraising	-	-	-	10,000	10,000	-	-	10,000
Other	-	-	-	67,880	67,880	-	-	67,880
<b>TOTAL SCHOOL OPERATIONS</b>	-	-	-	812,550	812,550	-	-	812,550
<b>FACILITY OPERATION &amp; MAINTENANCE</b>								
Insurance	-	-	-	91,340	91,340	-	-	91,340
Janitorial	-	-	-	77,200	77,200	-	-	77,200
Building and Land Rent / Lease / Facility Finance Interest	-	-	-	243,000	243,000	-	-	243,000
Repairs & Maintenance	-	-	-	84,860	84,860	-	-	84,860
Equipment / Furniture	-	-	-	-	-	-	-	
Security	-	-	-	-	-	-	-	
Utilities	-	-	-	181,000	181,000	-	-	181,000
<b>TOTAL FACILITY OPERATION &amp; MAINTENANCE</b>	-	-	-	677,400	677,400	-	-	677,400
<b>DEPRECIATION &amp; AMORTIZATION</b>	-	-	-	100,000	100,000	-	-	100,000
<b>RESERVES / CONTINGENCY</b>	-	-	-	-	-	-	-	
<b>DEFERRED RENT</b>	-	-	-	-	-	-	-	

**FINN ACADEMY: AN ELMIRA CHARTER SCHOOL**  
**Budget / Operating Plan**

	2019-20							
Total Revenue	-	-	-	5,704,147	(5,704,147)	-	-	5,704,147
Total Expenses	-	-	-	5,700,937	5,700,937	-	-	5,700,937
Net Income	-	-	-	3,210	(3,210)	-	-	3,210
Actual Student Enrollment	-	-	-			-	-	

*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed	TOTALS AND VARIANCE ANALYSIS							
	Actual	Current Budget (Current Quarter)	Actual vs. Current Budget	Current Budget - TY	Actual vs. Current Budget TY	Original Budget (Current Quarter)	Actual vs. Original Budget	Original Budget -
TOTAL EXPENSES	-	-	-	5,700,937	5,700,937	-	-	5,700,937
NET INCOME	-	-	-	3,210	(3,210)	-	-	3,210



<b>Total Revenue</b>	<b>(5,704,147)</b>	-	-
<b>Total Expenses</b>	<b>5,700,937</b>	-	-
<b>Net Income</b>	<b>(3,210)</b>	-	-
<b>Actual Student Enrollment</b>		-	-

<b>*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed</b>	<b>Actual vs. Original Budget TY</b>	<b>PY Actual (PY TY / No. of COMPLETED Actual CY</b>	<b>Actual CY vs. Actual PY</b>
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<b>REVENUE</b>				
<b>REVENUES FROM STATE SOURCES</b>				
	2019-20 Per Pupil Rate			
Per Pupil Revenue				
ELMIRA CITY SD	12,680	(4,869,120)	-	-
ADDISON CSD	12,682	(25,364)	-	-
ELMIRA HEIGHTS CSD	11,455	(34,365)	-	-
HORSEHEADS CSD	11,787	(176,805)	-	-
WAVERLY CSD	10,237	(20,474)	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
ALL OTHER School Districts: ( Count = 0 )	-	-	-	-
<b>TOTAL Per Pupil Revenue (Weighted Average Per Pupil Funding)</b>	<b>12,626</b>	<b>(5,126,128)</b>	<b>-</b>	<b>-</b>
Special Education Revenue		(184,900)	-	-
Grants				
Stimulus		-	-	-
DYCD (Department of Youth and Community Development)		-	-	-
Other		-	-	-
NYC DoE Rental Assistance		-	-	-
Other		(619)	-	-
<b>TOTAL REVENUE FROM STATE SOURCES</b>		<b>(5,311,647)</b>	<b>-</b>	<b>-</b>
<b>REVENUE FROM FEDERAL FUNDING</b>				
IDEA Special Needs		(32,500)	-	-
Title I		(70,000)	-	-
Title Funding - Other		(8,500)	-	-
School Food Service (Free Lunch)		(75,330)	-	-
Grants				
Charter School Program (CSP) Planning & Implementation		-	-	-
Other		(161,000)	-	-



<b>Total Revenue</b>	<b>(5,704,147)</b>	-	-
<b>Total Expenses</b>	<b>5,700,937</b>	-	-
<b>Net Income</b>	<b>(3,210)</b>	-	-
<b>Actual Student Enrollment</b>		-	-
<p><b>*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed</b></p>			
	<b>Actual vs. Original Budget TY</b>	<b>PY Actual (PY TY / No. of COMPLETED Actual CY</b>	<b>Actual CY vs. Actual PY</b>
Other	(10,000)	=	=
TOTAL REVENUE FROM FEDERAL SOURCES	(357,330)	-	-
<b>LOCAL and OTHER REVENUE</b>			
Contributions and Donations	(10,000)	-	-
Fundraising	(10,000)	-	-
Erate Reimbursement	-	-	-
Earnings on Investments	-	-	-
Interest Income	(100)	-	-
Food Service (Income from meals)	(15,070)	-	-
Text Book	-	-	-
OTHER	=	=	=
TOTAL REVENUE FROM LOCAL and OTHER SOURCES	(35,170)	-	-
<b>TOTAL REVENUE</b>	<b>(5,704,147)</b>	-	-

<b>Total Revenue</b>	<b>(5,704,147)</b>	-	-
<b>Total Expenses</b>	<b>5,700,937</b>	-	-
<b>Net Income</b>	<b>(3,210)</b>	-	-
<b>Actual Student Enrollment</b>		-	-

<b>*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed</b>	<b>Actual vs. Original Budget TY</b>	<b>PY Actual (PY TY / No. of COMPLETED Actual CY</b>	<b>Actual CY vs. Actual PY</b>
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<b>EXPENSES</b>	<b>Quarter 0 No. of Positions</b>			
<b>ADMINISTRATIVE STAFF PERSONNEL COSTS</b>				
Executive Management	-	174,800	-	-
Instructional Management	-	-	-	-
Deans, Directors & Coordinators	-	181,200	-	-
CFO / Director of Finance	-	-	-	-
Operation / Business Manager	-	92,700	-	-
Administrative Staff	-	31,700	-	-
<b>TOTAL ADMINISTRATIVE STAFF</b>	-	<b>480,400</b>	-	-
<b>INSTRUCTIONAL PERSONNEL COSTS</b>				
Teachers - Regular	-	1,307,646	-	-
Teachers - SPED	-	303,940	-	-
Substitute Teachers	-	85,000	-	-
Teaching Assistants	-	160,400	-	-
Specialty Teachers	-	491,391	-	-
Aides	-	-	-	-
Therapists & Counselors	-	85,000	-	-
Other	-	-	-	-
<b>TOTAL INSTRUCTIONAL</b>	-	<b>2,433,377</b>	-	-
<b>NON-INSTRUCTIONAL PERSONNEL COSTS</b>				
Nurse	-	-	-	-
Librarian	-	-	-	-
Custodian	-	105,100	-	-
Security	-	-	-	-
Other	-	111,100	-	-
<b>TOTAL NON-INSTRUCTIONAL</b>	-	<b>216,200</b>	-	-
<b>SUBTOTAL PERSONNEL SERVICE COSTS</b>	-	<b>3,129,977</b>	-	-
<b>PAYROLL TAXES AND BENEFITS</b>				
Payroll Taxes	-	313,000	-	-
Fringe / Employee Benefits	-	239,600	-	-
Retirement / Pension	-	268,300	-	-
<b>TOTAL PAYROLL TAXES AND BENEFITS</b>	-	<b>820,900</b>	-	-
<b>TOTAL PERSONNEL SERVICE COSTS</b>	-	<b>3,950,877</b>	-	-

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<b>Total Revenue</b>	<b>(5,704,147)</b>	-	-
<b>Total Expenses</b>	<b>5,700,937</b>	-	-
<b>Net Income</b>	<b>(3,210)</b>	-	-
<b>Actual Student Enrollment</b>		-	
<b>*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed</b>			
	<b>Actual vs. Original Budget TY</b>	<b>PY Actual (PY TY / No. of COMPLETED Actual CY</b>	<b>Actual CY vs. Actual PY</b>
<b>CONTRACTED SERVICES</b>			
Accounting / Audit	73,810	-	-
Legal	30,000	-	-
Management Company Fee	-	-	-
Nurse Services	-	-	-
Food Service / School Lunch	-	-	-
Payroll Services	11,300	-	-
Special Ed Services	-	-	-
Titlement Services (i.e. Title I)	-	-	-
Other Purchased / Professional / Consulting	45,000	-	-
<b>TOTAL CONTRACTED SERVICES</b>	<b>160,110</b>	-	-

<b>Total Revenue</b>	(5,704,147)	-	-
<b>Total Expenses</b>	5,700,937	-	-
<b>Net Income</b>	(3,210)	-	-
<b>Actual Student Enrollment</b>		-	-
<p><b>*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed</b></p>			
	<b>Actual vs. Original Budget TY</b>	<b>PY Actual (PY TY / No. of COMPLETED Actual CY</b>	<b>Actual CY vs. Actual PY</b>
<b>SCHOOL OPERATIONS</b>			
Board Expenses	2,000	-	-
Classroom / Teaching Supplies & Materials	44,500	-	-
Special Ed Supplies & Materials	3,000	-	-
Textbooks / Workbooks	70,600	-	-
Supplies & Materials other	-	-	-
Equipment / Furniture	-	-	-
Telephone	7,100	-	-
Technology	71,300	-	-
Student Testing & Assessment	30,450	-	-
Field Trips	20,300	-	-
Transportation (student)	259,500	-	-
Student Services - other	10,000	-	-
Office Expense	20,840	-	-
Staff Development	25,000	-	-
Staff Recruitment	10,000	-	-
Student Recruitment / Marketing	5,000	-	-
School Meals / Lunch	155,080	-	-
Travel (Staff)	-	-	-
Fundraising	10,000	-	-
Other	67,880	-	-
<b>TOTAL SCHOOL OPERATIONS</b>	<b>812,550</b>	<b>-</b>	<b>-</b>
<b>FACILITY OPERATION &amp; MAINTENANCE</b>			
Insurance	91,340	-	-
Janitorial	77,200	-	-
Building and Land Rent / Lease / Facility Finance Interest	243,000	-	-
Repairs & Maintenance	84,860	-	-
Equipment / Furniture	-	-	-
Security	-	-	-
Utilities	181,000	-	-
<b>TOTAL FACILITY OPERATION &amp; MAINTENANCE</b>	<b>677,400</b>	<b>-</b>	<b>-</b>
<b>DEPRECIATION &amp; AMORTIZATION</b>	<b>100,000</b>	<b>-</b>	<b>-</b>
<b>RESERVES / CONTINGENCY</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>DEFERRED RENT</b>	<b>-</b>	<b>-</b>	<b>-</b>

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<b>Total Revenue</b>	<b>(5,704,147)</b>	-	-
<b>Total Expenses</b>	<b>5,700,937</b>	-	-
<b>Net Income</b>	<b>(3,210)</b>	-	-
<b>Actual Student Enrollment</b>		-	
<p><b>*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed</b></p>			
	<b>Actual vs. Original Budget TY</b>	<b>PY Actual (PY TY / No. of COMPLETED Actual CY</b>	<b>Actual CY vs. Actual PY</b>
<b>TOTAL EXPENSES</b>	<b>5,700,937</b>	-	-
<b>NET INCOME</b>	<b>(3,210)</b>	-	-

				-
<b>Total Revenue</b>	(5,704,147)	-	-	-
<b>Total Expenses</b>	5,700,937	-	-	-
<b>Net Income</b>	(3,210)	-	-	-
<b>Actual Student Enrollment</b>		-	-	-
<p><b>*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed</b></p>				
	<b>Actual vs. Original Budget TY</b>	<b>PY Actual (PY TY / No. of COMPLETED Actual CY</b>	<b>Actual CY vs. Actual PY</b>	
<b>ENROLLMENT - *School Districts Are Linked To Above Entries*</b>				
ELMIRA CITY SD		-	-	-
ADDISON CSD		-	-	-
ELMIRA HEIGHTS CSD		-	-	-
HORSEHEADS CSD		-	-	-
WAVERLY CSD		-	-	-
-		-	-	-
-		-	-	-
-		-	-	-
-		-	-	-
-		-	-	-
-		-	-	-
-		-	-	-
-		-	-	-
-		-	-	-
-		-	-	-
-		-	-	-
-		-	-	-
ALL OTHER School Districts: ( Count = 0 )		-	-	-
<b>TOTAL ENROLLMENT</b>		-	-	-
<b>REVENUE PER PUPIL</b>		-	-	-
<b>EXPENSES PER PUPIL</b>		-	-	-



**Annual Report Requirement**  
*for SUNY Authorized Charter Schools*  
**FINN ACADEMY: AN ELMIRA CHARTER SCHOOL**  
**2019-20**

Administrative  
expenditures per pupil:

\$0.00

Per NYS Statute

Administrative expenditures per pupil: the sum of all general administration salaries and other general administration expenditures divided by the total number of enrolled students. Employee benefit costs or expenditures should not be reported here.

**\*NOTE: THIS TAB ONLY NEEDS TO BE COMPLETED FOR Q4**

**Disclosure of Financial Interest by a Current or Proposed Charter School Education Corporation Trustee**

**Trustee Name:**

Anna Catherine Stowell

**Name of Charter School Education Corporation (for an unmerged school, this is the Charter School Name):**

Finn Academy

1. List all positions held on the education corporation board (e.g., president, treasurer, parent representative).

2. Is the trustee an employee of any school operated by the Education Corporation?  
 Yes  No

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Is the trustee an employee or agent of the management company or institutional partner of the charter school(s) governed by the Education Corporation?  
 Yes  No

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) governed by the Education Corporation during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself
None	None		
<i>Please write "None" if applicable. Do not leave this space blank.</i>			

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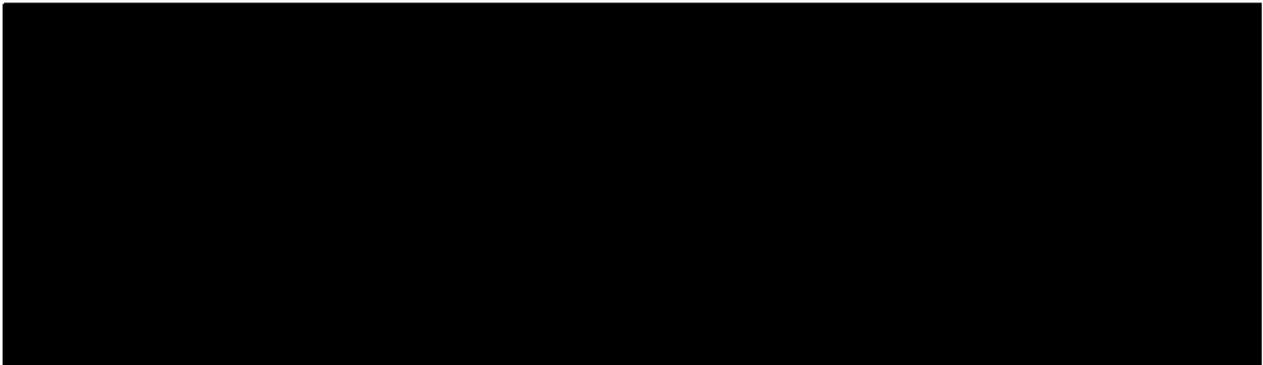
5. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) governed by the Education Corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write **None**.

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps Taken to Avoid Conflict of Interest
<i>None</i>	<i>ne</i>			
<i>Please write "None" if applicable. Do not leave this space blank.</i>				

*Ana C Stowell*  
Signature

*July 31, 2019*  
Date

*Please note that this document is considered a public record and as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.*



**Disclosure of Financial Interest by a Current or Proposed Charter School Education Corporation Trustee**

Trustee Name:

A. RENEE SUTTON, Esq.

Name of Charter School Education Corporation (for an unmerged school, this is the Charter School Name):

FINN ACADEMY

1. List all positions held on the education corporation board (e.g., president, treasurer, parent representative). CURRENT ~~TREASURER~~, PAST TREASURER PRESIDENT

2. Is the trustee an employee of any school operated by the Education Corporation?  
 Yes  No

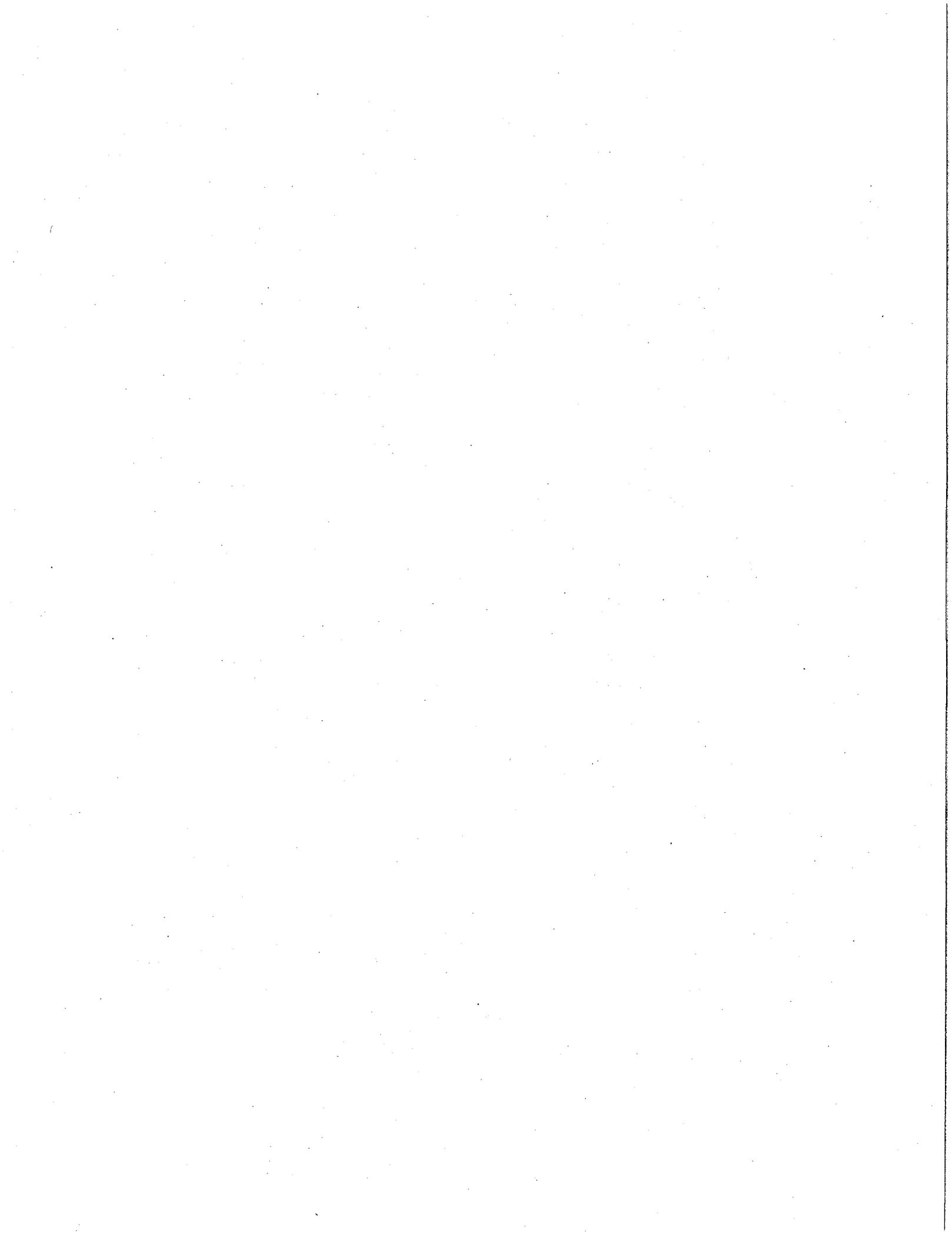
If Yes, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Is the trustee an employee or agent of the management company or institutional partner of the charter school(s) governed by the Education Corporation?  
 Yes  No

If Yes, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) governed by the Education Corporation during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself
<p>Please write "None" if applicable. Do not leave this space blank.</p> <p><b>NONE</b></p>			



5. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) governed by the Education Corporation and in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write **None**.

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps Taken to Avoid Conflict of Interest
<i>Please write "None" if applicable. Do not leave this space blank.</i>				

*None*

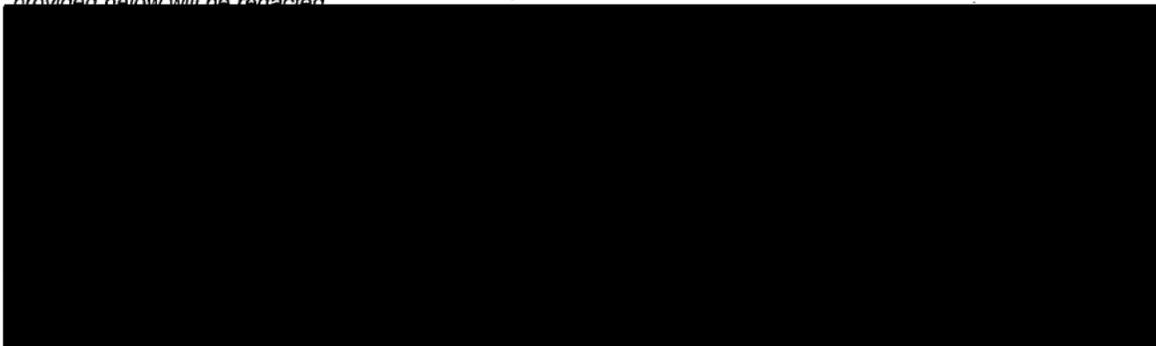
*A. Benoit*

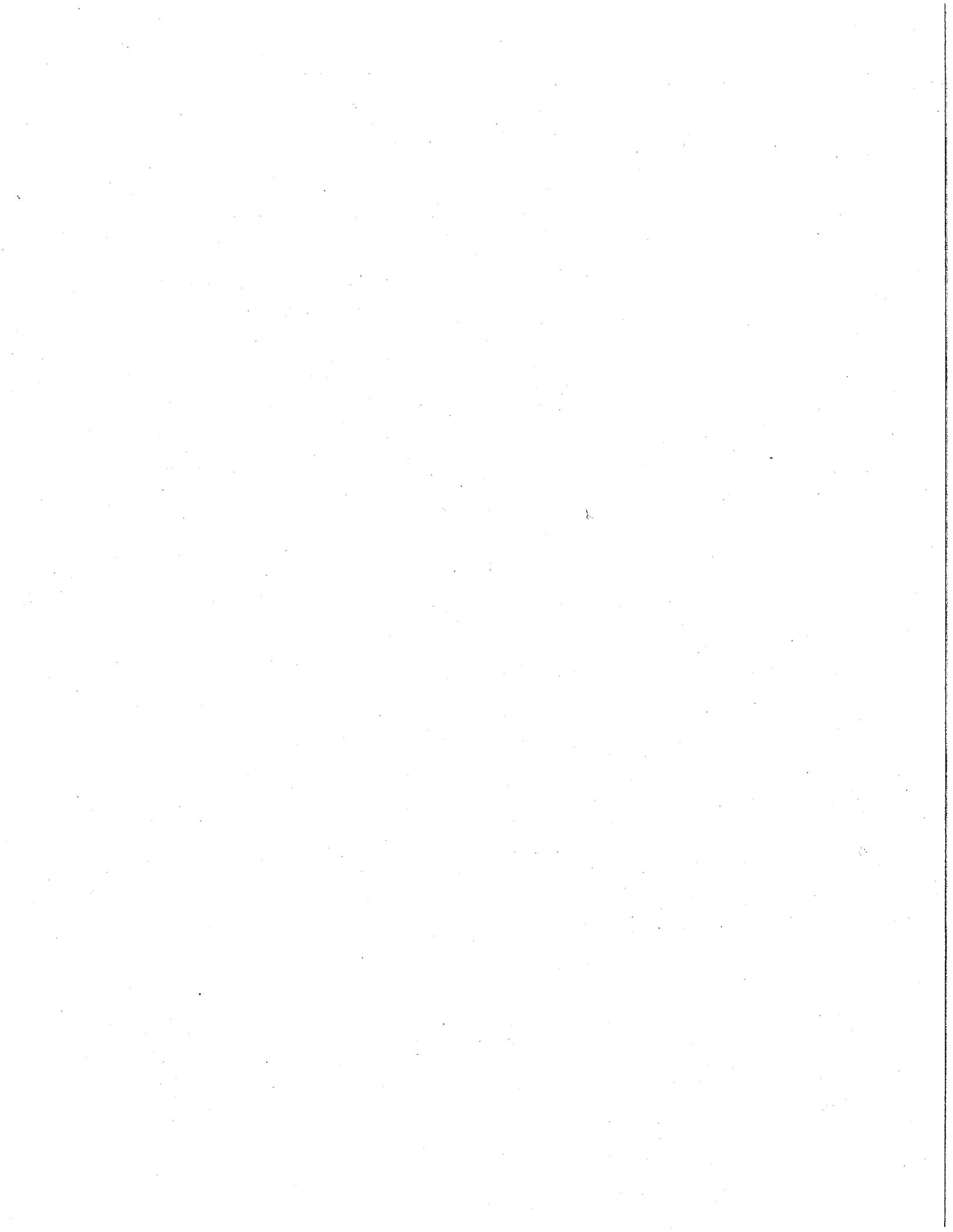
Signature

*8/17/2019*

Date

*Please note that this document is considered a public record and as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.*





**Disclosure of Financial Interest by a Current or Proposed Charter School  
Education Corporation Trustee**

**Trustee Name: Kathryn Coletta**

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**Name of Charter School Education Corporation (for an unmerged school, this is the Charter School Name): Finn Academy**

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1. List all positions held on the education corporation board (e.g., president, treasurer, parent representative). Trustee, member of Governance Committee

2. Is the trustee an employee of any school operated by the Education Corporation?  
 Yes  No

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Is the trustee an employee or agent of the management company or institutional partner of the charter school(s) governed by the Education Corporation?

Yes  No

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) governed by the Education Corporation during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself

None			
------	--	--	--

5. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) governed by the Education Corporation and in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write **None**.

<b>Organization conducting business with the school(s)</b>	<b>Nature of business conducted</b>	<b>Approximate value of the business conducted</b>	<b>Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest</b>	<b>Steps Taken to Avoid Conflict of Interest</b>
<b>Chemung Canal Trust Company</b>	<b>Bank/Loan</b>		My husband is employed at the bank.	He transferred the account/relationship to a new loan officer once I applied to be on the board.

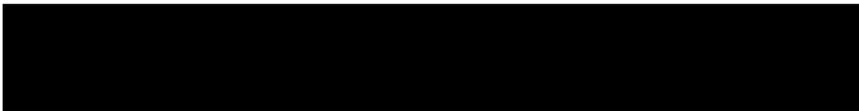
Kathryn Coletta

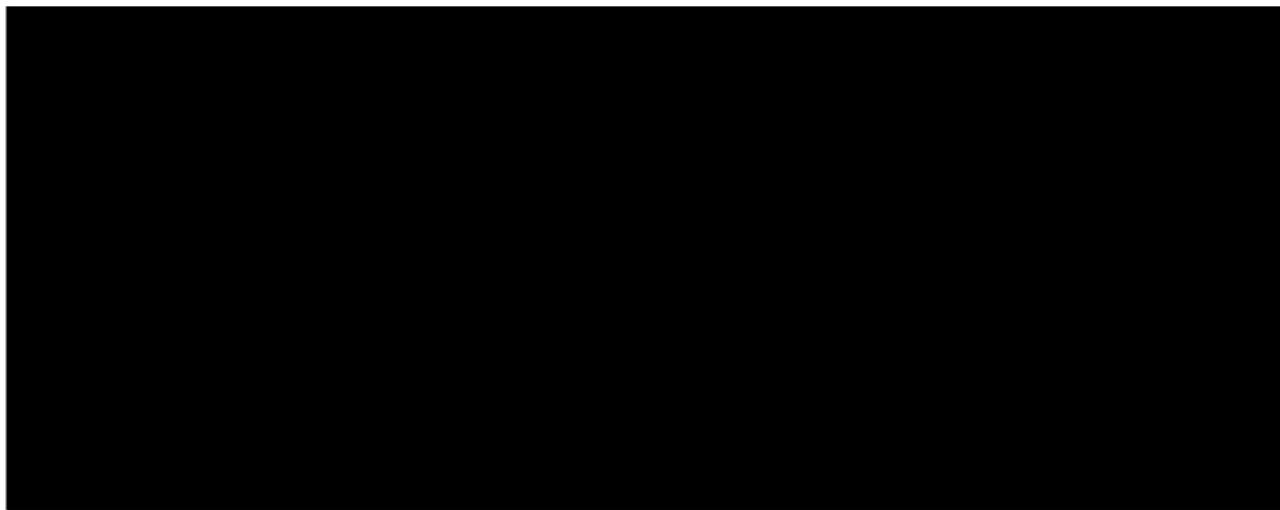
July 30, 2019

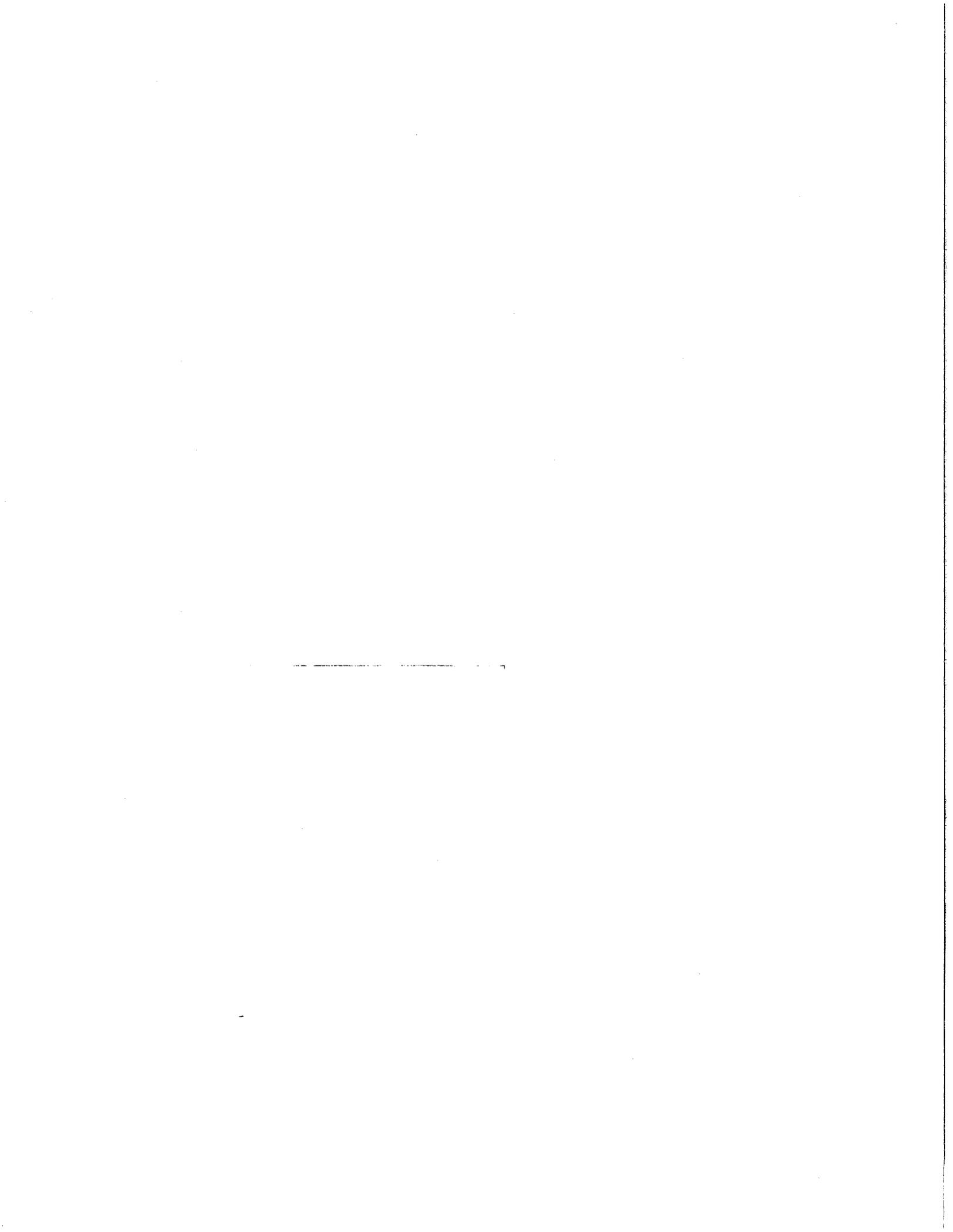
Signature

Date

*Please note that this document is considered a public record and as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.*







**Disclosure of Financial Interest by a Current or Proposed Charter School Education Corporation Trustee**

Trustee Name:

Jill Kiski

Name of Charter School Education Corporation (for an unmerged school, this is the Charter School Name):

Finn Academy

1. List all positions held on the education corporation board (e.g., president, treasurer, parent representative). Treasurer

2. Is the trustee an employee of any school operated by the Education Corporation?  
 Yes  No

If Yes, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

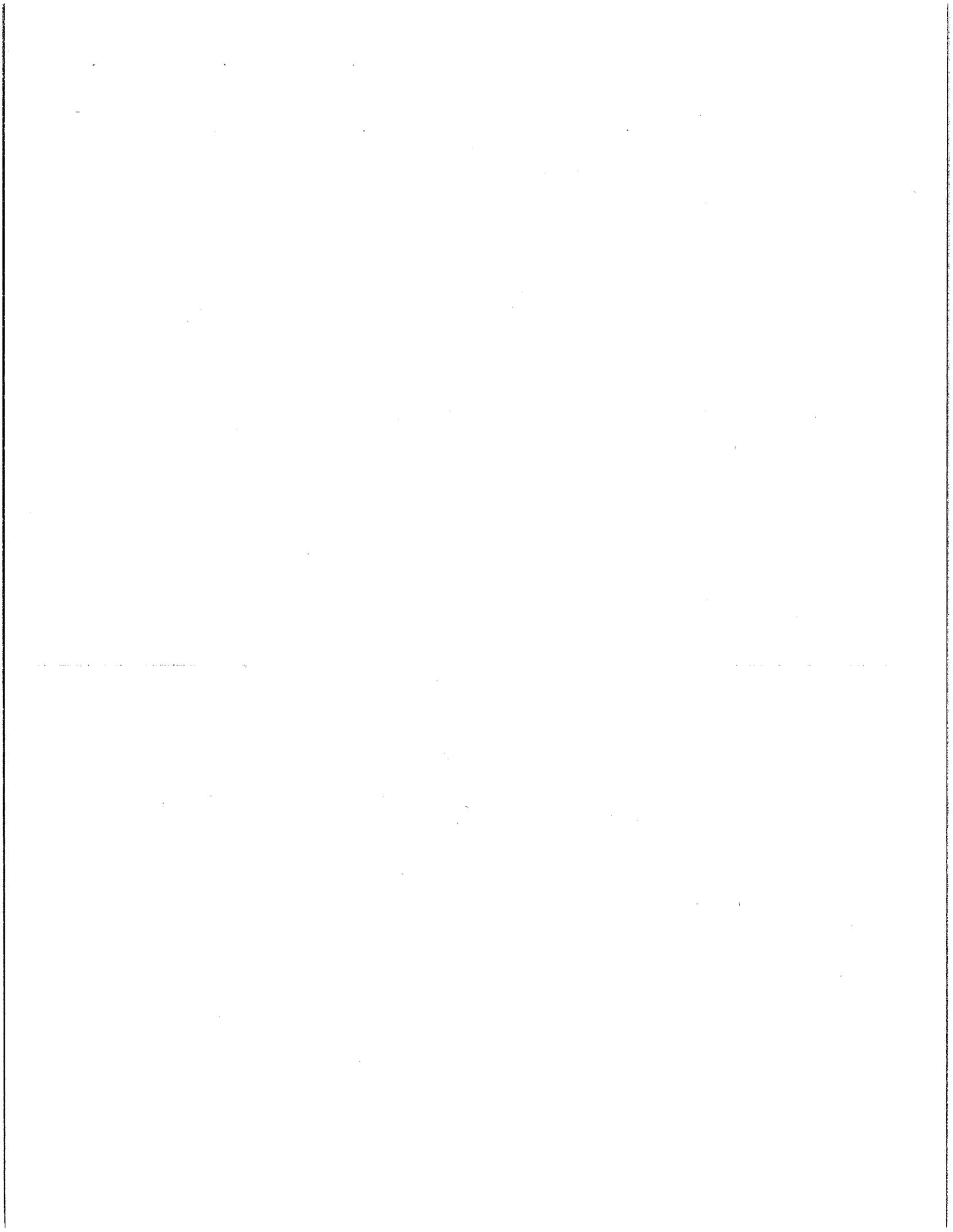
3. Is the trustee an employee or agent of the management company or institutional partner of the charter school(s) governed by the Education Corporation?  
 Yes  No

If Yes, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) governed by the Education Corporation during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself
<u>none</u>	<u>none</u>	<u>none</u>	<u>none</u>

*Please write "None" if applicable. Do not leave this space blank.*

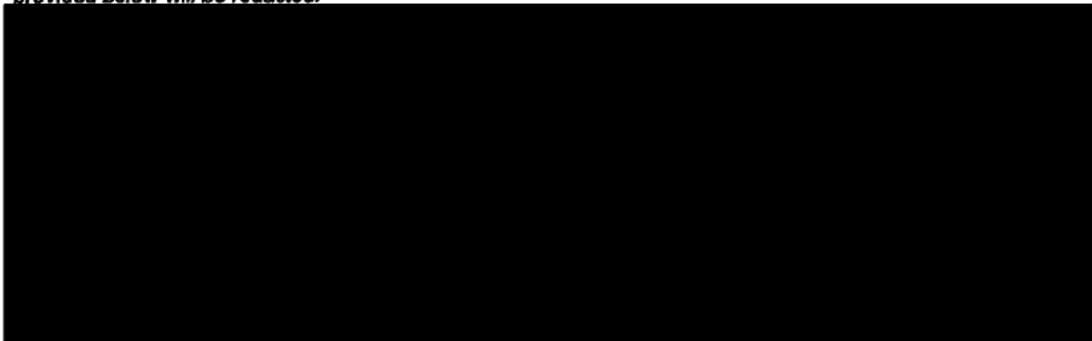


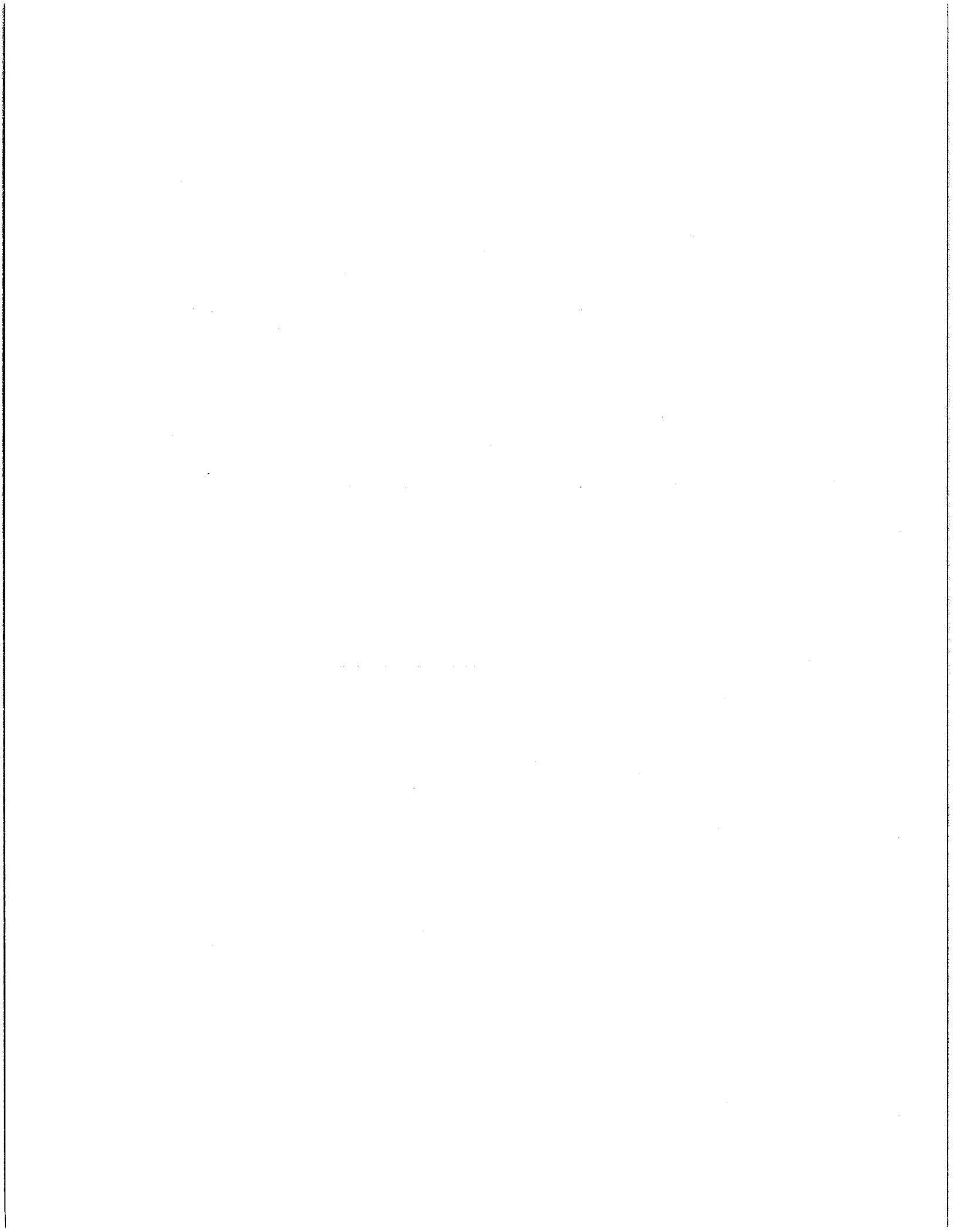
5. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) governed by the Education Corporation and in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write **None**.

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps Taken to Avoid Conflict of Interest
<i>Please write "None" if applicable. None</i>	<i>None</i>	<i>None</i>	<i>None</i>	<i>None</i>

Signature *[Handwritten Signature]* Date *7/30/19*

*Please note that this document is considered a public record and as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.*





**Disclosure of Financial Interest by a Current or Proposed Charter School  
Education Corporation Trustee**

**Trustee Name:** Maya R. Patel

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**Name of Charter School Education Corporation (for an unmerged school, this is the Charter School Name):**

Finn Academy: An Elmira Charter School

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1. List all positions held on the education corporation board (e.g., president, treasurer, parent representative).

Secretary, Chair of Governance committee

2. Is the trustee an employee of any school operated by the Education Corporation?  
 Yes  No

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Is the trustee an employee or agent of the management company or institutional partner of the charter school(s) governed by the Education Corporation?  
 Yes  No

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) governed by the Education Corporation during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself
None	None	None	None

5. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) governed by the Education Corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write **None**.

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps Taken to Avoid Conflict of Interest
None	None	None	None	None

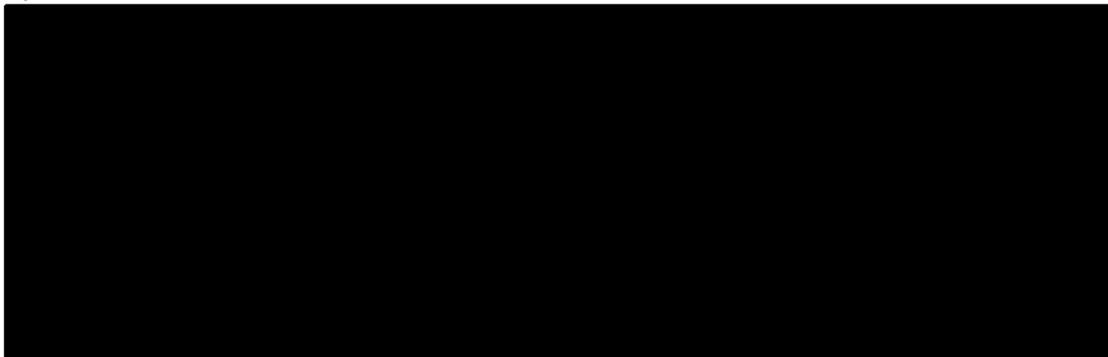
Maya R. Patel

Signature

7-31-19

Date

*Please note that this document is considered a public record and as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.*



**Disclosure of Financial Interest by a Current or Proposed Charter School Education Corporation Trustee**

**Trustee Name:**

Cynthia Raj

**Name of Charter School Education Corporation (for an unmerged school, this is the Charter School Name):**

Finn Academy

1. List all positions held on the education corporation board (e.g., president, treasurer, parent representative). Vice Chair

2. Is the trustee an employee of any school operated by the Education Corporation?  
 Yes  No

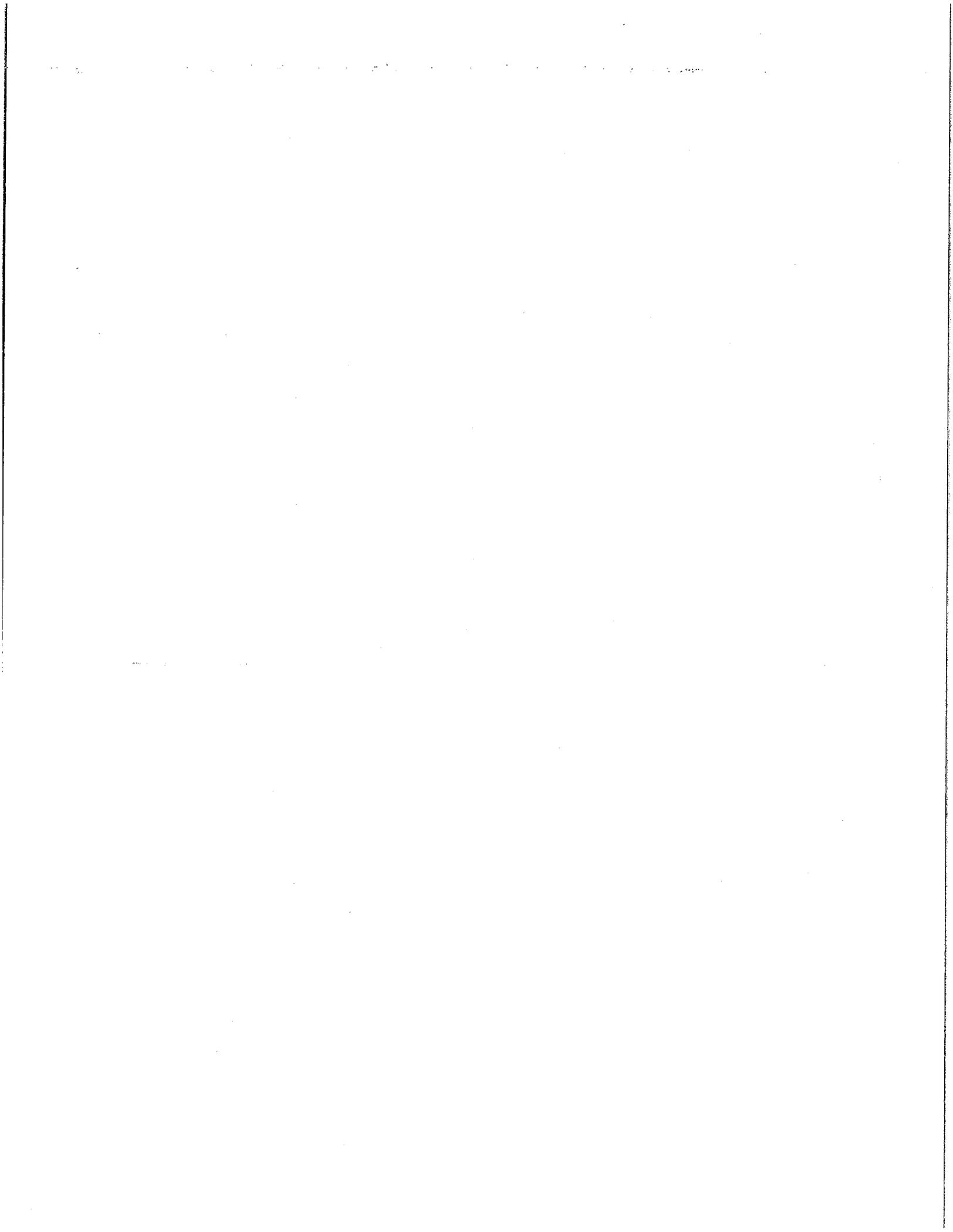
If Yes, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Is the trustee an employee or agent of the management company or institutional partner of the charter school(s) governed by the Education Corporation?  
 Yes  No

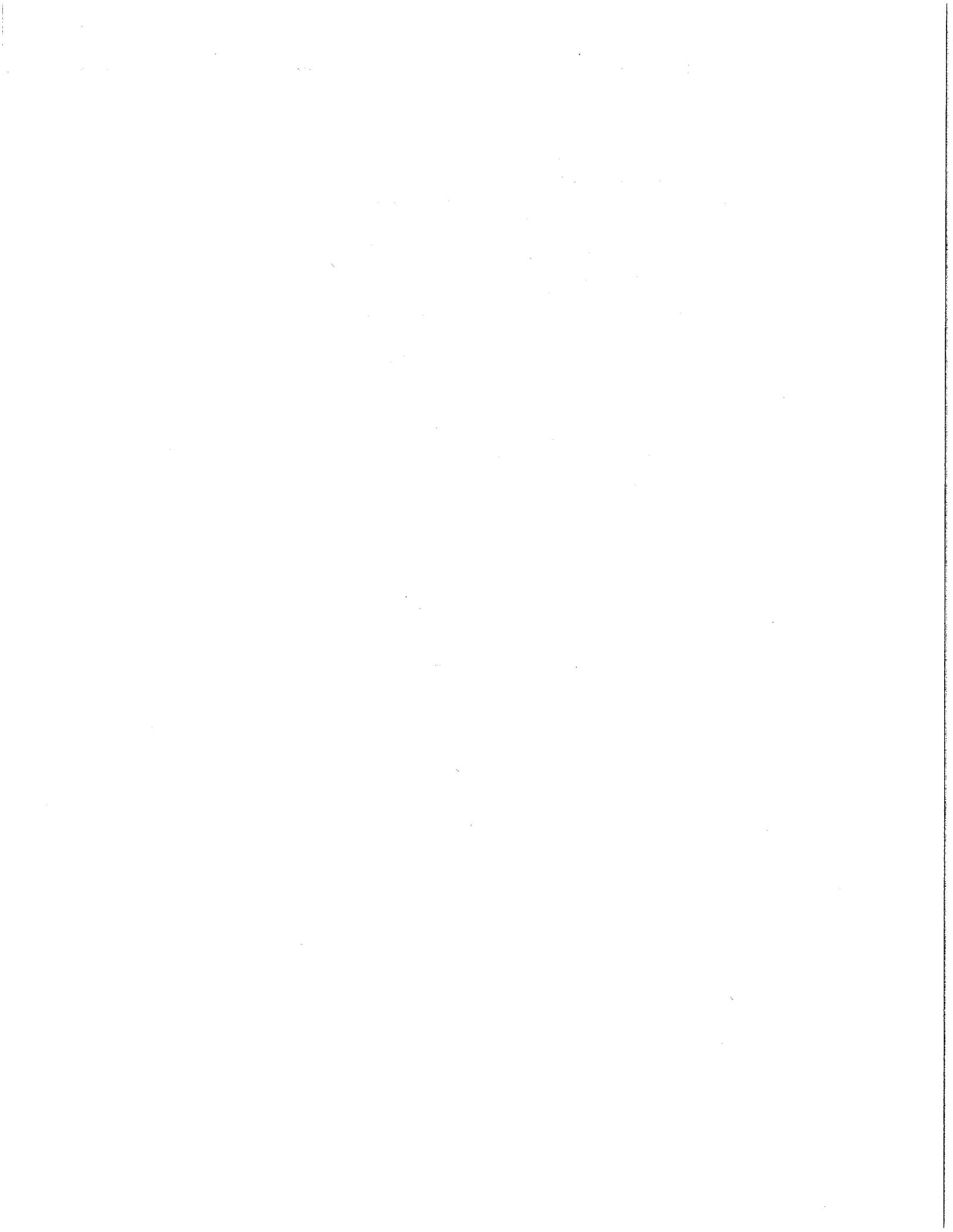
If Yes, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) governed by the Education Corporation during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered Yes to Questions 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself
<p align="center"><b>NONE</b>  <i>Please write "None" if applicable. Do not leave this space blank.</i></p>			









# Entry 8 BOT Table

Last updated: 07/30/2019

1. SUNY AUTHORIZED charter schools are required to provide information for VOTING Trustees only.
2. REGENTS, NYCDOE, and BUFFALO BOE AUTHORIZED charter schools are required to provide information for all VOTING and NON VOTING trustees.

## 1. Current Board Member Information (Enter info for each BOT member)

	Trustee Name and Email Address	Position on the Board	Committee Affiliations	Voting Member Per By Laws (Y/N)	Number of Terms Served	Start Date of Current Term (MM/DD/YYYY)	End Date of Current Term (MM/DD/YYYY)	Board Meetings Attended During 2018 19
1	A. Renee Sutton	Chair	Finance, Executive	Yes	2	08/07/2017	08/31/2020	12
2	Cynthia Raj	Vice Chair	Executive, Academic	Yes	1	05/14/2018	05/31/2020	10
3	Maya Patel	Secretary	Executive, Academic, Governance Chair	Yes	2	06/10/2019	06/30/2021	12
4	Jill Koski	Treasurer	Executive, Finance, Governance	Yes	1	10/01/2014	10/31/2019	12
5	Katie Coletta	Trustee/Member	Governance	Yes	1	05/14/2018	05/31/2020	12
6	Lynn Winner	Trustee/Member	Academics	Yes	2	08/07/2017	08/31/2020	12
7	Anna Catherine Stowell	Trustee/Member	Academics	Yes	1	02/13/2017	02/28/2022	11
8	Nichole Bocage	Parent Rep		No	1	03/01/2016	03/31/2020	10
9	Jenica Drehmer	Parent Rep		No	1	03/01/2016	03/31/2020	10

**1a. Are there more than 9 members of the Board of Trustees?** No

**2. INFORMATION ABOUT MEMBERS OF THE BOARD OF TRUSTEES**

- 1. SUNY-AUTHORIZED charter schools provide response relative to VOTING Trustees only.
- 2. REGENTS, NYCDOE, and BUFFALO BOE-AUTHORIZED charter schools provide a response relative to all trustees.

a. Total Number of BOT Members on June 30, 2019	7
b.Total Number of Members Added During 2018 19	0
c. Total Number of Members who Departed during 2018 19	1
d.Total Number of members in 2018 19, as set by in Bylaws, Resolution or Minutes	7

**3. Number of Board meetings held during 2018-19** 14

**4. Number of Board meetings scheduled for 2019-20** 12

**Thank you.**



# Entry 10 Enrollment and Retention of Special Populations

Last updated: 07/30/2019

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## [Instructions for Reporting Enrollment and Retention Strategies](#)

Describe the efforts the charter school has made in 2018 19 toward meeting targets to attract and retain enrollment of students with disabilities, English language learners/Multilingual learners, and students who are economically disadvantaged. In addition, describe the school’s plans for meeting or making progress toward meeting its enrollment and retention targets in 2019 20.

## **FINN ACADEMY: AN ELMIRA CHARTER SCHOOL**Section Heading

## Recruitment/Attraction Efforts Toward Meeting Targets

	Describe Recruitment Efforts in 2018 19	Describe Recruitment Plans in 2019 20
Economically Disadvantaged	We continued to reach out to economically disadvantaged potential students in a variety of ways; we held enrollment sessions in all areas of Elmira, including many of the most struggling neighborhoods. Through the supports we have put into place to serve our economically disadvantaged scholars, additional families continue to enroll.	We will continue to increase our digital recruiting processes, using social media tools such as Facebook to advertise to a certain geographic radius, as we realize that many parents of Finn aged scholars are utilizing social media as a primary source of research and communication. We will also continue to advertise some print materials, in order to reach all demographics in the community. We continue to outreach every corner of the City of Elmira in our effort to recruit economically disadvantaged scholars; we have, and will continue to hold, informational and enrollment sessions in community centers and other areas where we can reach this demographic. We also utilize our partnership with organizations, such as EOP, to reach these populations, and inform them that Finn Academy is a free, public school choice for their children.
English Language Learners/Multilingual Learners	We continued to reach out to potential ELL students in a variety of ways; we held enrollment sessions in all areas of Elmira, including many of the most struggling neighborhoods where many of these students reside. We also partner with organizations, such as EOP, which often serves as a source of referrals for ELL students to our program.	Similar to other categories of students, we will utilize various recruitment tools, including but not limited to digital advertising, community outreach, parent and partner referrals to continue to recruit an ELL population to Finn Academy. We will also make resources and school communications available in languages other than English, to make families of ELL scholars feel welcomed and informed.
Students with Disabilities	Many of our students with disabilities make their way to us by word of mouth; we go above and beyond to provide services to our disabled scholars, and we believe that our service has become apparent to our families. These families then share their experiences at Finn Academy with others, which in turn leads to further enrollment of students with disabilities.	Similar to other categories of students, we will utilize various recruitment tools, including but not limited to digital advertising, community outreach, parent and partner referrals to continue to recruit students with disabilities to Finn Academy. Our strong Special Education program continues to draw new enrollment through family referrals.

## Retention Efforts Toward Meeting Targets

	Describe Retention Efforts in 2018 19	Describe Retention Plans in 2019 20
Economically Disadvantaged	<p>At Finn Academy, it is our goal to have over a 90% retention rate; this does not differentiate based on any category of scholar. To specifically retain economically disadvantaged, we continue to provide supports many of these families need such as participation in the National School Lunch Program; support for purchasing/securing school uniforms and/or school supplies; and transportation home from school due to our host district's inability to provide it to our scholars in the afternoon. We continue to provide these services as we realize they add value, and are essentials, for our economically disadvantaged parents and scholars.</p>	<p>Again, we will continue to provide various supports for our families that they have come to expect and know from their time at Finn Academy as mentioned previously, such as school lunches and transportation; we are continuing to provide new programs, such as access to in school counseling services, to our families in order to help support their scholar's emotional well being. We believe by supporting the families in the ways we do, many times going above and beyond, helps to create a strong sense of community and an essential support network, that leads to retention of this category of scholar.</p>
English Language Learners/Multilingual Learners	<p>Through ELL services and programming, it is our goal to retain all scholars with the ELL classification.</p>	<p>Through our own internal assessments and interventions, as well as in partnership with the local school district, we will continue to provide all necessary ELL supports and services to our ELL population, thus, ensuring the retention of these scholars.</p>
Students with Disabilities	<p>To retain these scholars we aim to provide them with all of the services they need to be successful, in the least restrictive and most inclusive setting. With our small class sizes, inclusion efforts continue to be a success for many students with disabilities. We believe this is resonating with our families, who want their children with disabilities to be celebrated and included within the general population of our school.</p>	<p>It remains a priority in the upcoming school year to retain our students with disabilities; we will continue to provide support services many times intense services in order to get our scholars to where they should and could be academically. There is a renewed focus in investing various resources toward these scholars, i.e. purchasing low level but high interest books for our 4th grade scholars who require reading interventions; this serves to pique their interest in reading materials that appeal to their maturity levels, but are better suited to their actual reading levels. A focus on resources, both human and physical, remains a priority of ours heading in to the new academic year for our students with disabilities.</p>



# Entry 11 Classroom Teacher and Administrator Attrition

Last updated: 08/01/2019

Report changes in teacher and administrator staffing.

## Instructions for completing the Classroom Teacher and Administrator Attrition Tables

Charter schools must complete the tables titled 2018-2019 Classroom Teacher and Administrator Attrition to report changes in teacher and administrator staffing during the 2018-2019 school year. Please provide the full time equivalent (FTE) of staff on June 30, 2018; the FTE for any departed staff from July 1, 2018 through June 30, 2019; the FTE for added staff from July 1, 2018 through June 30, 2019; and the FTE of staff added in newly created positions from July 1, 2018 through June 30, 2019 using the tables provided.

### 1. Classroom Teacher Attrition Table

	FTE Classroom Teachers on 6/30/18	FTE Classroom Teachers Departed 7/1/18 6/30/19	FTE Classroom Teachers Filling Vacant Positions 7/1/18 6/30/19	FTE Classroom Teachers Added in New Positions 7/1/18 6/30/19	FTE of Classroom Teachers on 6/30/19
	33	9	9	6	43

### 2. Administrator Position Attrition Table

	FTE Administrative Positions on 6/30/18	FTE Administrators Departed 7/1/18 6/30/19	FTE Administrators Filling Vacant Positions 7/1/18 6/30/19	FTE Administrators Added in New Positions 7/1/18 6/30/19	FTE Administrative Positions on 6/30/19
	7	1	1	0	7

**3. Tell your school's story**

**Charter schools may provide additional information in this section of the Annual Report about their respective teacher and administrator attrition rates as some teacher or administrator departures do not reflect advancement or movement within the charter school networks. Schools may provide additional detail to reflect a teacher’s advancement up the ladder to a leadership position within the network or an administrator’s movement to lead a new network charter school.**

(No response)

**4. Charter schools must ensure that all prospective employees receive clearance through [the NYSED Office of School Personnel Review and Accountability](#) (OSPRA) prior to employment. After an employee has been cleared, schools are required to maintain proof of such clearance in the file of each employee. For the safety of all students, charter schools must take immediate steps to terminate the employment of individuals who have been denied clearance. Once the employees have been terminated, the school must terminate the request for clearance in the TEACH system.**

**Have all employees have been cleared through the NYSED TEACH system?**

Yes

**5. For perspective or current employees whose clearance has been denied, have you terminated their employment and removed them from the TEACH system?**

	Yes
--	-----

**Thank you**



# Academic Calendar | 2019-20 School Year

AUGUST						
S	M	T	W	T	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

SEPTEMBER						
S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30					

OCTOBER						
S	M	T	W	T	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

NOVEMBER						
S	M	T	W	T	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30

DECEMBER						
S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

JANUARY						
S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

FEBRUARY						
S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29

MARCH						
S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

APRIL						
S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30		

MAY						
S	M	T	W	T	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

JUNE						
S	M	T	W	T	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30				

JULY						
S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

## Important Dates & Breaks

- Sep. 4 Kindergarten First Day
- Sep. 5 First Day for 1<sup>st</sup> - 7<sup>th</sup> Graders
- Oct. 14 Columbus Day, No School
- Nov. 11 Veterans Day, No School
- Nov. 27-29 Thanksgiving Break
- Dec. 23-Jan 3 Winter Break
- Jan. 20 Martin Luther King, Jr. Day, No School
- Feb. 17-21 February Break for Scholars
- Feb. 19-21 Teacher Planning, No School for Scholars
- Apr 6-13 Spring Break
- May 22-25 Memorial Day Weekend, No School
- Jun. 26 Last Day of School
- Jul. 20-31 Summer Session

- No School for Scholars
- Teacher Planning Days, No School for Scholars
- Board Meetings
- First & Last Days of School
- State Testing for 3<sup>rd</sup>-7<sup>th</sup> Graders

⊕ Extended Year Summer Session is Mandatory for all Scholars. Please plan vacations and trips accordingly to accommodate these dates.⊕

\*Snow Days are observed according to ECSD\*  
Any ECSD Give Back Days Not Necessarily Observed Due to Charter

Total Number of School Days  
183 Regular School Days  
+10 Summer Session Days  
193 Total Days