Entry 1 School Information and Cover Page (New schools that were not open for instruction for the 2018-19 school year are not required to complete or submit an annual report this year).

Created: 06/27/2019 • Last updated: 07/26/2019

Please be advised that you will need to complete this cover page (including signatures) before all of the other tasks assigned to you by your authorizer are visible on your task page. While completing this cover page task, please ensure that you select the correct authorizer **(as of June 30, 2019)** or you may not be assigned the correct tasks.

BASIC INFORMATION

a. SCHOOL NAME (Select name from the drop down menu)	ICAHN CHARTER SCHOOL 2
a1. Popular School Name (Optional)	(No response)
b. CHARTER AUTHORIZER (As of June 30th, 2019) Please select the correct authorizer as of June 30, 2019 or you may not be assigned the correct tasks.	SUNY Authorized Charter School
c. DISTRICT / CSD OF LOCATION	NYC CSD 11
d. DATE OF INITIAL CHARTER	09/2006
e. DATE FIRST OPENED FOR INSTRUCTION	09/2007
h. SCHOOL WEB ADDRESS (URL)	icahncharterschool2.org

i. TOTAL MAX APPROVED ENROLLMENT FOR THE 2018-19 SCHOOL YEAR (exclude Pre-K program enrollment)	324
j. TOTAL STUDENT ENROLLMENT ON JUNE 30, 2019 (exclude Pre-K program enrollment)	316

k. GRADES SERVED IN SCHOOL YEAR 2018-19 (does not include Pre-K program students)

Check all that apply

Grades Served	K, 1, 2, 3, 4, 5, 6, 7, 8

l1. DOES THE SCHOOL CONTRACT WITH A CHARTER OR EDUCATIONAL MANAGEMENT ORGANIZATION?	No

FACILITIES INFORMATION

m. FACILITIES

Does the school maintain or operate multiple sites?

	No, just one site.

School Site 1 (Primary)

m1. SCHOOL SITES

Please provide the following information for site 1.

	Physical Address	Phone Number	District/CSD	Grades Served at Site (K 5, 6 9, etc.)	Receives Rental Assistance for Which Grades (If yes, enter the appropriate grades. If no, enter No).
Site 1	1640 Bronxdale Avenue Bronx, NY 10462	718 828 6107	NYC CSD 11	k 8	no

m1a. Please provide the contact information for Site 1.

	Name	Work Phone	Alternate Phone	Email Address
School Leader	Brenda Carrasquillo	[redacted]		[redacted]
Operational Leader	Brenda Carrasquillo			
Compliance Contact	Jeffrey Litt			
Complaint Contact	Jeffrey Litt			
DASA Coordinator	Brenda Carrasquillo			
Phone Contact for After Hours Emergencies				

m1b. Is site 1 in public (co-located) space or in private space?

Private Space

IF LOCATED IN PRIVATE SPACE IN NYC OR IN DISTRICTS OUTSIDE NYC

m1d. Upload a current Certificate of Occupancy (COO) and the annual Fire Inspection Report for school site 1 if located in private space in NYC or located outside of NYC .

Site 1 Certificate of Occupancy (COO)

https://nysed_cso_reports.fluidreview.com/resp/90420435/yFPTXS6fVy/

Site 1 Fire Inspection Report

https://nysed_cso_reports.fluidreview.com/resp/90420435/nBJtmqxAKU/

CHARTER REVISIONS DURING THE 2018-19 SCHOOL YEAR

n1. Were there any revisions to the school's charter during the 2018-19 school year? (Please include approved or pending material and non-material charter revisions).	No

ATTESTATION

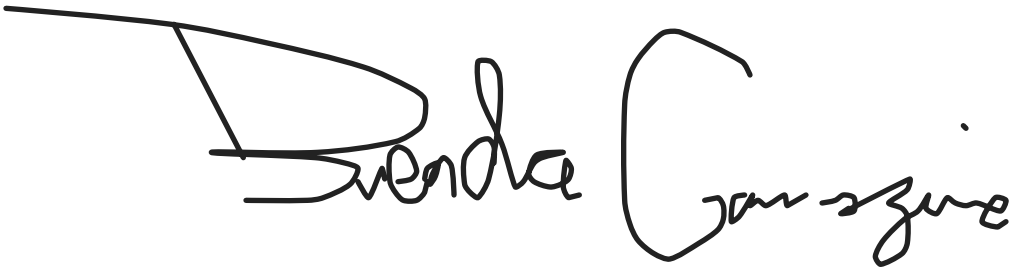
o. Individual Primarily Responsible for Submitting the Annual Report.

Name	Richard Santiago
Position	Deputy Superintendent
Phone/Extension	[redacted]
Email	

p. Our signatures (Executive Director/School Leader/Head of School and Board President) below attest that all of the information contained herein is truthful and accurate and that this charter school is in compliance with all aspects of its charter, and with all pertinent Federal, State, and local laws, regulations, and rules. We understand that if any information in any part of this report is found to have been deliberately misrepresented, that will constitute grounds for the revocation of our charter. Check YES if you agree and then use the mouse on your PC or the stylist on your mobile device to sign your name).

Yes

Signature, Head of Charter School



Signature, President of the Board of Trustees

Date 2019/07/26

Thank you.

FIRE DEPARTMENT

9 METROTECH CENTER BROOKLYN, N.Y. 11201-3857

BUREAU OF FIRE PREVENTION

Public Buildings Unit

DATE: 07.16.2019.

	PREMISES
Icahn Charter School 1640 Bronxdale Avenue Bronx NY 10462	Icahn Charter School 1640 Bronxdale Avenue Bronx NY 10462

To Whom It May Concern:

The New York City Fire Department ("FDNY"), Bureau of Fire Prevention, Public Buildings Unit conducted an inspection of the above-referenced premises on **02.25.2019.**

XXX The inspection did not reveal any violations that FDNY's Public Buildings Unit is authorized to inspect and enforce.

_____ The inspection resulted in issuance of violations of the Fire Code or other laws, rules or regulations that FDNY's Public Buildings Unit is authorized to inspect and enforce.

_____ As of XXXXXXX documents were submitted to FDNY as proof of correction, and such correction was deemed acceptable to FDNY

_____ The inspection, and a review of premises records, has disclosed that the premises may not be in compliance with the lawful occupancy established by the New York City Department of Buildings.

This letter shall not be construed to be a permit for, or an approval of the premises. FDNY does not certify that the premises is free from any violation for which it has not inspected, in accordance with its standard inspection protocols. This letter shall not prevent FDNY from inspecting the premises at a later date, requiring the correction of any deficiencies its finds at the premises, and/or issuing violations against the premises for conditions that do not comply with the Fire Code or other laws, rules or regulations.

Examined by: _____

Tomasz Korbas, Supervising Inspector, PBU

Certificate of Occupancy

CO Number: [redacted]

This certifies that the premises described herein conforms substantially to the approved plans and specifications and to the requirements of all applicable laws, rules and regulations for the uses and occupancies specified. No change of use or occupancy shall be made unless a new Certificate of Occupancy is issued. *This document or a copy shall be available for inspection at the building at all reasonable times.*

A.

Borough: Bronx	**Block Number:** 04091	**Certificate Type:** Final
Address: 1640 BRONXDALE AVENUE	**Lot Number(s):** 1	**Effective Date:** 02/24/2011
Building Identification Number (BIN): 2116414	**Building Type:** New	

For zoning lot metes & bounds, please see BISWeb.

B.

Construction classification: 1-C (1968 Code)

Building Occupancy Group classification: G (1968 Code)

Multiple Dwelling Law Classification: None

No. of stories: 5 **Height in feet:** 74 **No. of dwelling units:** 0

C.

Fire Protection Equipment:
Fire alarm system, Sprinkler system

D.

Type and number of open spaces:
None associated with this filing.

E.

This Certificate is issued with the following legal limitations:
None

Borough Comments: None

Borough Commissioner

Commissioner

DOCUMENT CONTINUES ON NEXT PAGE

Certificate of Occupancy

CO Number: [redacted]

Permissible Use and Occupancy

All Building Code occupancy group designations are 1968 designations, except RES, COM, or PUB which are 1938 Building Code occupancy group designations.

Floor From To	Maximum persons permitted	Live load lbs per sq. ft.	Building Code occupancy group	Dwelling or Rooming Units	Zoning use group	Description of use
001	68		G		3A	CLASSROOMS
001	22		E		3A	ACCESSORY OFFICES
001	12		G		3A	PARENTS ROOM
001			D-2		3A	MECHANICAL ROOM
001	2		F-4		3A	ACCESSORY SERVERY (C)
001	226		F-4		3A	STUDENT DINING (C)
001	253		F-4		3A	STUDENT DINING
001	4		F-4		3A	ACCESSORY SERVERY
001	7		D-2		3A	ACCESSORY KITCHEN
001		OG	G		3A	LOBBY
001	100		G		3A	(4) KINDERGARTEN ROOMS
002	175		G		3A	CLASSROOMS
002	335		F-1B		3A	AUDITORIUM

Borough Commissioner

Commissioner

DOCUMENT CONTINUES ON NEXT PAGE

Certificate of Occupancy

CO Number: [redacted]

Permissible Use and Occupancy

All Building Code occupancy group designations are 1968 designations, except RES, COM, or PUB which are 1938 Building Code occupancy group designations.

Floor From To	Maximum persons permitted	Live load lbs per sq. ft.	Building Code occupancy group	Dwelling or Rooming Units	Zoning use group	Description of use
002	360		F-3		3A	GYMNASIUM
002	13		E		3A	ACCESSORY OFFICES
002	75		G		3A	(3) PRE-KINDERGARTEN ROOMS
003	21		G		3A	READING RESOURCE ROOM
003	328		G		3A	CLASSROOMS
003	39		F-4		3A	STAFF LOUNGE
003	15		G		3A	SPEECH ROOM
003	9		G		3A	TUTOR ROOM
003	73		G		3A	LIBRARY
003	24		G		3A	THERAPY ROOM
003	72		G		3A	LIBRARY
003	7		E		3A	ACCESSORY OFFICES
003	2		D-2		3A	CUSTODIAN WORKSHOP

Borough Commissioner

Commissioner

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Certificate of Occupancy

CO Number: [redacted]

Permissible Use and Occupancy

All Building Code occupancy group designations are 1968 designations, except RES, COM, or PUB which are 1938 Building Code occupancy group designations.

Floor From To	Maximum persons permitted	Live load lbs per sq. ft.	Building Code occupancy group	Dwelling or Rooming Units	Zoning use group	Description of use
004	15		G		3A	TUTOR ROOM
004	483		G		3A	CLASSROOMS
004	57		G		3A	SCIENCE RESOURCE ROOMS
004	3		E		3A	ACCESSORY OFFICES
004	220		F-3		3A	PLAY ROOF (A)
004	220		F-3		3A	PLAY ROOF (B)
005	394		G		3A	CLASSROOMS
005	45		G		3A	SCIENCE LAB & PREP ROOM
005	20		E		3A	ACCESSORY OFFICES
005	38		G		3A	RESOURCE ROOM
005	25		G		3A	SPECIAL EDUCATION
005	39		F-4		3A	STAFF LUNCH ROOM
005	59		F-4		3A	TEACHERS LOUNGE

Borough Commissioner

Commissioner

DOCUMENT CONTINUES ON NEXT PAGE

Certificate of Occupancy

CO Number: [redacted]

Permissible Use and Occupancy

All Building Code occupancy group designations are 1968 designations, except RES, COM, or PUB which are 1938 Building Code occupancy group designations.

Floor From To	Maximum persons permitted	Live load lbs per sq. ft.	Building Code occupancy group	Dwelling or Rooming Units	Zoning use group	Description of use
ROF			D-2		3A	MECHANICAL BULKHEAD

GENERAL NOTE: EXHIBIT I FILED ON 4/10/08 UNDER CRFN# 2008000143079. EXHIBIT III FILED ON 4/10/08 UNDER CRFN # .200800014380

END OF SECTION

Borough Commissioner

Commissioner

END OF DOCUMENT

[redacted] 2/24/2011 11:14:29 AM

Entry 2 NYS School Report Card Link

Last updated: 07/02/2019

ICAHN CHARTER SCHOOL 2

1. CHARTER AUTHORIZER (As of June 30th, 2019) (For technical reasons, please re select authorizer name from the drop down menu).	SUNY Authorized Charter School
2. NEW YORK STATE REPORT CARD **Provide a direct URL or web link to the most recent New York State School Report Card for the charter school (See https://reportcards.nysed.gov/).** **(Charter schools completing year one will not yet have a School Report Card or link to one. Please type "URL is not available" in the space provided.)**	https://data.nysed.gov/profile.php?instid=800000060418

ICAHN CHARTER SCHOOL 2

2018-19 ACCOUNTABILITY PLAN PROGRESS REPORT

Submitted to the SUNY Charter Schools Institute on:

September 23, 2019

By Brenda Carrasquillo-Silen
bcarrasquillo@ccics.org

1640 Bronxdale Avenue
Bronx, NY 10462

718-828-6107

Brenda Carrasquillo-Silen, Principal, and Dr. Arthur Pritchard prepared this 2018-19 Accountability Progress Report on behalf of the school's board of trustees:

Trustee's Name	Board Position
Gail Golden	President
Diane Fellows	Secretary
Seymour Fliegel	Member
Robert Sancho	Member
Edward J. Shanahan	Member
Karen Mandelbaum	Member
Micheralin Manzanillo	Parent Representative

Brenda Carrasquilo-Silen has served as the Principal since 2007

2018-19 ACCOUNTABILITY PLAN PROGRESS REPORT

The mission of the Icahn Charter School 2 is to use the Core Knowledge curriculum developed by E.D. Hirsch, to provide students with a rigorous academic program offered in an extended day/year setting. Students will graduate armed with the skills and knowledge to participate successfully in the most rigorous academic environments, and will have a sense of personal and community responsibility. Our instructional program is data driven and combines Core Knowledge with ongoing assessments. Children, who have demonstrated a deficiency in ELA or Mathematics, as evidenced by the results of an assessment test, are placed in our Targeted Assistance Program. We have an extended school day of 7.5 hours and an extended school year ranging from 188 to 192 days of instruction.

Icahn Charter School 2 opened in September 2007 and initially serviced K through Grade 2. A grade has been added each year and the school is now operating as a grade K-8 school.

For academic year 2009-2010 Icahn Charter School 2 was housed in School District 8. In September 2010, the school moved to School District 11. In 2019, Icahn Charter School 2 was designated as a Recognition School by the New York State Education Department and Blue Ribbon School in 2015.

Student Population:

The school is composed of 32.9 percent African American, 57.9 percent Hispanic, 3.7 percent Asian or
1.2 percent Native American/Alaskan and 2.5 percent white children. We have a free and reduced lunch rate of 56.9% percent. Our instructional program is data driven and combines Core Knowledge with ongoing assessments.

School Enrollment by Grade Level and School Year

School Year	K	1	2	3	4	5	6	7	8	9	10	11	12	Total
2014-15	38	37	40	33	39	35	34	34	31	-	-	-	-	321
2015-16	43	35	36	38	33	38	35	34	34	-	-	-	-	326
2016-17	41	37	34	28	40	34	35	33	34	-	-	-	-	323
2017-18	40	40	37	38	28	37	36	36	33	-	-	-	-	325
2018-19	41	38	38	38	33	31	35	35	36					325

GOAL 1: ENGLISH LANGUAGE ARTS

Goal 1: English Language Arts

Students will become proficient readers of the English language

BACKGROUND

Our ELA curriculum follows the Core Knowledge sequence and is comprised of McGraw-Hill anthologies, workbooks, a strong emphasis on writing, extensive classroom libraries and bi-monthly assessments. Our ELA specialist provides small group instruction (Targeted Assistance/TA) for 45 minutes a day 5 days a week to those children who have demonstrated a deficiency in any area of reading. The results of all practice tests go through an intensive error

analysis by the administration and are discussed in great detail with the Staff Developer. The Staff Developer meets with the teacher and ELA specialist to provide remediation lessons for the targeted children. Our process of ongoing assessments ensures that the program will closely monitor the child's progress and promote the child out of TA when appropriate, as well as accept new students as required by their practice test results. The ELA program is personally supervised by the Principal and Staff Developer. We are consistently monitoring the alignment of the ELA materials with the NYS ELA Curriculum as well as Core Knowledge. There were no important changes to the English Language Arts program or staff prior to or during the 2018-2019 school year

Goal 1: Absolute Measure

Each year, 75 percent of all tested students enrolled in at least their second year will perform at or above proficiency on the New York State English Language Arts examination for grades 3-8.

METHOD

The school administered the New York State Testing Program English Language Arts ("ELA") assessment to students in 3rd through 8th grade in April 2019. Each student's raw score has been converted to a grade-specific scaled score and a performance level.

The table below summarizes participation information for this year's test administration. The table indicates total enrollment and total number of students tested. It also provides a detailed breakdown of those students excluded from the exam. Note that this table includes all students according to grade level, even if they have not enrolled in at least their second year (defined as enrolled by BEDS day of the previous school year).

2018-19 State English Language Arts Exam
Number of Students Tested and Not Tested

Grade	Total Tested	Not Tested[1]				Total Enrolled
		IEP	ELL	Absent	Refused	
3	36	2	3	0	0	36
4	33	0	0	0	0	33
5	29	0	0	0	0	29
6	35	0	0	0	0	35
7	35	0	0	0	0	35
8	36	0	0	0	0	36
All	204	0	0	0	0	204

RESULTS AND EVALUATION

In 2018-19 Icahn 2 – 3rd through 8th grade students enrolled at the school for at least their second year scored an average of 84 % proficiency and in doing so exceeded the NYS 75% target by 9%.

The measure was met.

Performance on 2018-19 State English Language Arts Exam

[1] Students exempted from this exam according to their Individualized Education Program (IEP), because of English Language Learners (ELL) status, or absence for at least some part of the exam.

By All Students and Students Enrolled in At Least Their Second Year

Grades	All Students		Enrolled in at least their Second Year	
	Percent Proficient	Number Tested	Percent Proficient	Number Tested
3	97	36	100	34
4	82	33	84	32
5	97	29	96	26
6	86	35	85	34
7	77	35	77	35
8	64	36	64	36
All	83	204	84	197

ADDITIONAL EVIDENCE

During the three year period, Icahn 2 – tested 3rd through 8th grade students have shown steady progress in the growth of their ELA performance. After failing to reach proficiency in 2016-17 by 1.5%, the school demonstrated proficiency in 2017-18 with a score of 79.7 and in 2018-19 with a score of 84.

ELA Performance by Grade Level and Year

Grade	Percent of Students Enrolled in At Least Their Second Year Achieving Proficiency					
	2016-17		2017-18		2018-19	
	Percent	Number Tested	Percent	Number Tested	Percent	Number Tested
3	96.6	29	82.3	34	100	34
4	81.0	39	95.8	24	84	32
5	67.7	34	80.0	35	96	26
6	37.1	35	84.3	32	85	34
7	87.9	33	57.5	33	77	35
8	70.6	34	78.7	33	64	36
All	73.5	204	79.7	191	84	197

Goal 1: Absolute Measure

Each year, the school's aggregate Performance Index ("PI") on the State English Language Arts exam will meet that year's state Measure of Interim Progress ("MIP") set forth in the state's ESSA accountability system.

METHOD

In New York State, ESSA school performance goals are met by showing that an absolute proportion of a school's students who have taken the English Language Arts test have scored at the partially proficient, or proficient and advanced performance levels (Levels 2 or 3 & 4). The percentage of students at each of these three levels is used to calculate a PI and determine if the school has met the MIP set each year by the state's ESSA accountability system. To achieve this measure, all tested students must have a PI value

that equals or exceeds the state's 2018-19 English language arts MIP for all students of 105. The PI is the sum of the percent of students in all tested grades combined scoring at Level 2, plus two times the percent of students scoring at Level 3, plus two-and-a-half times the percent of students scoring at Level 4. Thus, the highest possible PI is 250.

RESULTS AND EVALUATION

In 2018-19 Icahn 2 3rd through 8th grade students achieved a Performance Index Level (PLI) of 200, 95 points higher than the 2018-19 MIP.

The measure was met.

English Language Arts 2018-19 Performance Index

Number in Cohort	Percent of Students at Each Performance Level			
	Level 1	Level 2	Level 3	Level 4
204	1	15	50	34

PI	=	15	+	50	+	34	=	99
				50	+	34	=	84
					+	17	=	17
						PI	=	200

Goal 1: Comparative Measure

Each year, the percent of all tested students who are enrolled in at least their second year and performing at proficiency on the state English Language Arts exam will be greater than that of all students in the same tested grades in the school district of comparison.

METHOD

A school compares tested students enrolled in at least their second year to all tested students in the public school district of comparison. Comparisons are between the results for each grade in which the school had tested students in at least their second year at the school and the total result for all students at the corresponding grades in the school district.[2]

RESULTS AND EVALUATION

In 2018-19 Icahn 2 – 3rd through 8th grade students enrolled at the school in at least their second year outscored their District peers by 47%, 84% to 37%.

The measure was met.

2018-19 State English Language Arts Exam
Charter School and District Performance by Grade Level

Grade	Percent of Students at or Above Proficiency			
	Charter School Students In At Least 2nd Year		All District 11 Students	
	Percent	Number Tested	Percent	Number Tested

[2] Schools can acquire these data when the New York State Education Department releases its database containing grade level ELA and math test results for all schools and districts statewide. The NYSED announces the release of the data on its News Release webpage.

3	100	34	43	3,013
4	84	32	37	3,219
5	96	26	30	3,101
6	85	34	38	3,068
7	77	35	32	2,973
8	64	36	43	2,984
All	84	197	37	18,358

ADDITIONAL EVIDENCE

During the three-year period from 2016-17 to 2018-19 Icahn 2 3rd through 8th grade students in at least their second year at the school have consistently outscored their District 11 peers. The differences each year were 38.3% in 2016-17, 42.7% in 2017-18, and 47% in 2018-19.

English Language Arts Performance of Charter School and Local District by Grade Level and School Year

Grade	Percent of Students Enrolled in at Least their Second Year Scoring at or Above Proficiency Compared to District Students					
	2016-17		2017-18		2018-19	
	Charter School	District	Charter School	District	Charter School	District
3	96.6	33	82.3	40	100	43
4	81.0	34	95.8	39	84	37
5	67.7	27	80.0	27	96	30
6	37.1	25	84.3	41	85	38
7	87.9	34	57.5	35	77	32
8	70.6	42	78.7	43	64	43
All	73.5	35.2	79.7	37	84	37

Goal 1: Comparative Measure

Each year, the school will exceed its predicted level of performance on the state English Language Arts exam by an effect size of 0.3 or above (performing higher than expected to a meaningful degree) according to a regression analysis controlling for economically disadvantaged students among all public schools in New York State.

METHOD

The SUNY Charter Schools Institute ("Institute") conducts a comparative performance analysis, which compares the school's performance to that of demographically similar public schools statewide. The Institute uses a regression analysis to control for the percentage of economically disadvantaged students among all public schools in New York State. The Institute compares the school's actual performance to the predicted performance of public schools with a similar concentration of economically disadvantaged students. The difference between the school's actual and predicted performance, relative to other schools with similar economically disadvantaged statistics, produces an Effect Size. An Effect Size of 0.3, or performing higher than expected to a meaningful degree, is the requirement for achieving this measure.

Given the timing of the state's release of economically disadvantaged data and the demands of the data analysis, the 2018-19 analysis is not yet available. This report contains 2017-18 results, the most recent Comparative Performance Analysis available.

RESULTS AND EVALUATION

In 2017-18 Icahn 2 students have demonstrated "Higher than expected to a large degree" in each year the comparison has been made. 2017-18, their score, 2.14 was 1.84 above the required Effect Size of .3.

The measure was met.

2017-18 English Language Arts Comparative Performance by Grade Level

Grade	Percent Economically Disadvantaged	Number Tested	Percent of Students at Levels 3&4		Difference between Actual and Predicted	Effect Size
			Actual	Predicted		
3	**63.2**	**38**	**84.2**	**49.5**	**34.7**	**2.11**
4	**77.8**	**28**	**96**	**40.3**	**56.1**	**2.91**
5	**62.2**	**36**	**80.6**	**35.2**	**45.3**	**2.84**
6	**65.7**	**36**	**86.1**	**45.8**	**40.3**	**2.32**
7	**74.3**	**36**	**52.8**	**32.8**	**19.9**	**1.11**
8	**63.6**	**33**	**78.8**	**44.8**	**34.0**	**1.72**
All	**67.4**	**207**	**79.2**	**41.5**	**37.7**	**2.14**

School's Overall Comparative Performance:.
Higher than expected to large degree

Measure was met.

ADDITIONAL EVIDENCE

Icahn 2 students have demonstrated "Higher than expected to a large degree" in each year the comparison has been made.

English Language Arts Comparative Performance by School Year

School Year	Grades	Percent Economically Disadvantaged	Number Tested	Actual	Predicted	Effect Size
2015-16	3 - 8	70.4	212	60.4	31.5	1.73
2016-17	3 - 8	73.0	204	75.2	30.4	2.40
2017-18	3 - 8	67.4	207	79.2	37.7	2.14

Goal 1: Growth Measure[3]

Each year.72, under the state's Growth Model, the school's mean unadjusted growth percentile in English Language Arts for all tested students in grades 4-8 will be above the target of 50.

[3] See Guidelines for Creating a SUNY Accountability Plan for an explanation.

METHOD

This measure examines the change in performance of the same group of students from one year to the next and the progress they are making in comparison to other students with the same score in the previous year. The analysis only includes students who took the state exam in 2017-18 and also have a state exam score from 2016-17 including students who were retained in the same grade. Students with the same 2016-17 score are ranked by their 2017-18 score and assigned a percentile based on their relative growth in performance (student growth percentile). Students' growth percentiles are aggregated school-wide to yield a school's mean growth percentile. In order for a school to perform above the target for this measure, it must have a mean growth percentile greater than 50.

Given the timing of the state's release of Growth Model data, the 2018-19 analysis is not yet available. This report contains 2017-18 results, the most recent Growth Model data available.[4]

RESULTS AND EVALUATION

In 2017-18 Icahn 2 students dropped below the statewide Median for Mean Growth Percentile with an average score of 48.4. By grade level, students in one grade exceeded the statewide median (Grade 5), and the remaining grades did not.

2017-18 English Language Arts Mean Growth Percentile by Grade Level

Grade	Mean Growth Percentile	
	School	Target
4	47.4	50.0
5	58.3	50.0
6	43.2	50.0
7	49.8	50.0
8	42.5	50.0
All	**48.4**	50.0

ADDITIONAL EVIDENCE

Icahn 2 did not meet the Statewide Median, its score dropped over 2016-17 by 8.2 points.

English Language Arts Mean Growth Percentile by Grade Level and School Year

Grade	Mean Growth Percentile			
	2015-16	2016-17	2017-18	Target
4	35.7	56.7	47.4	50.0
5	56.6	62.7	58.3	50.0
6	51.2	47.0	43.2	50.0
7	40.7	67.1	49.8	50.0
8	57.4	49.8	42.5	50.0
All	**48.6**	**56.6**	**48.4**	50.0

[4] Schools can acquire these data from the NYSED's Business Portal: portal.nysed.gov.

Goal 1: Optional Measure

Each year, the percent of students at or above Level 3 on the State ELA exam in each tested grade will be greater than that of the following similar schools: CSD 11, PS 83, PS 103, PS 106, PS/194

METHOD:

Icahn 2 tested-students are compared to all tested students in the surrounding similar schools. Comparisons are between the result of each grade in which Icahn 2 had tested students and the result of grades 3 through 8 in the surrounding schools.

RESULTS AND EVALUATION:

In 2018-19, Icahn 2 students in grades 3 through 8 outscored their peers in District 11 and in surrounding schools. Compared with K-5 schools PS 103 and 106, Icahn 2 in grades 3 through 5 students outscored their peers by 57 and 48 points respectively. Compared with K-8 schools PS 83 and PS/MS 194, Icahn 2 students outscored their peers by 39 and 48 points respectively.

The measure was made.

2018-19 NYS ELA – Comparison of All Student Performance on the ELA assessment – Students reaching or surpassing Level 3 – Icahn 2 with District 11, PS 103, PS 83, PS 103, PS/IS 194

Grade	District	School				
	11	PS 83	PS 103	PS 106	PS/IS 194	ICAHN 2 CS
3	43	48	33	51	39	97
4	37	44	36	47	43	82
5	30	31	36	32	33	97
						92
6	38	47	-	-	57	86
7	32	40	-	-	40	77
8	43	57	-	-	51	64
Total	**37**	**44**	**35**	**44**	**44**	**83**

SUMMARY OF THE ENGLISH LANGUAGE ARTS GOAL

Absolute - Icahn 2 Students completing the NYS 3rd through 8th grade ELA assessments enrolled at the school for at least two years achieved an average 84 proficiency in the 2018-19 NYS ELA test. The performance was 9 points above the 75% target.

Absolute - Icahn 2 - 3rd through 8th grade students achieved a Performance Index Level (PLI) of 200 points, 95 points above the required MIP target of 105.

Comparative Icahn 2 - 3rd through 8thgrade students achieved 84% proficiency and outscored their District 11 peers, who's score was 37, by 47%.

Comparative – Icahn 2 students achieved an Effect Size value of **2**.14 in the 2017-18 comparative performance analysis. Their achievement was well above the required value of 0.3.

Growth – Icahn 2 students scored lower than the statewide Median 50 with a Mean Growth Percentile with a score of 48.4. By grade level, students in grade 5 exceeded the statewide median while the others were below.

Optional – In 2018-19, Icahn 2 students in grades 3 through 8 outscored their peers in District 11 and in surrounding schools. Compared with K-5 schools PS 103 and 106, Icahn 2 in grades 3 through 5 students outscored their peers by 57 and 48 points respectively. Compared with K-8 schools PS 83 and PS/MS 194, Icahn 2 students outscored their peers by 39 and 48 points respectively.

Type	Measure	Outcome
Absolute	Each year, 75 percent of all tested students who are enrolled in at least their second year will perform at proficiency on the New York State English language arts exam for grades 3-8.	Achieved
Absolute	Each year, the school's aggregate PI on the state's English language arts exam will meet that year's state MIP as set forth in the state's ESSA accountability system.	Achieved
Comparative	Each year, the percent of all tested students who are enrolled in at least their second year and performing at proficiency on the state English language arts exam will be greater than that of students in the same tested grades in the school district of comparison.	Achieved
Comparative	Each year, the school will exceed its predicted level of performance on the state English language arts exam by an effect size of 0.3 or above (performing higher than expected to a meaningful degree) according to a regression analysis controlling for economically disadvantaged students among all public schools in New York State. (Using 2017-18 results.)	Achieved
Growth	Each year, under the state's Growth Model the school's mean unadjusted growth percentile in English language arts for all tested students in grades 4-8 will be above the target of 50. (Using 2017-18 results.)	Not Achieved
Optional	Each year, the percent of students at or above Level 3 on the NYS ELA exam in each tested grade will be greater than that of the following similar schools: CSD11, PS 83, PS 103, PS 106, and PS/194.	Achieved

ACTION PLAN

ICAHN 2 had a testing year with impressive results with gains as compared with 2017-18. ICAHN 2 students continued to significantly outscore their peers in CSD 11. In the coming year we shall continue to analyze the impact of our instruction on our students to identify possible changes we can introduce to support their increased academic achievement.

GOAL 2: MATHEMATICS

Goal 2: Mathematics

Students will demonstrate steady progress in the understanding and appreciation of mathematical skills and concepts

BACKGROUND

Our Mathematics curriculum follows the Core Knowledge sequence and is comprised of Cognitively Guided Instruction (CGI), Context for Learning (Heinemann), Engage NY resources, workbooks, and a strong emphasis on hands on learning and monthly assessments. Our Mathematics specialist provides small group instruction for 45 minutes a day 5 days a week to those children who have demonstrated a deficiency in any area of Mathematics. The results of practice tests are reviewed with the Principal, teachers, mathematics specialist, and Mathematics consultant in order to provide remediation lessons for the targeted students. Our process of ongoing assessments ensures that the program will closely monitor the child's progress and promote the students out of targeted assistance when appropriate, as well as accept new students as required by practice tests and teacher recommendation. The Mathematics program is supervised by the Principal and with additional support from a Mathematics Consultant the Lavinia Company. The Mathematics Consultant is responsible for demonstration lessons and participates in developing teaching strategies. The Mathematics Consultant also provides professional development during common planning periods. Mathematics Consultant served the school in 2018-19.

Goal 2: Absolute Measure

Each year, 75 percent of all tested students enrolled in at least their second year will perform at proficiency on the New York State mathematics examination for grades 3-8.

METHOD

The school administered the New York State Testing Program mathematics assessment to students in 3rd through 8th grade in April 2019. Each student's raw score has been converted to a grade-specific scaled score and a performance level.

The table below summarizes participation information for this year's test administration. The table indicates total enrollment and total number of students tested. It also provides a detailed breakdown of those students excluded from the exam. Note that this table includes all students according to grade level, even if they have not enrolled in at least their second year.

2018-19 State Mathematics Exam
Number of Students Tested and Not Tested

Grade	Total Tested	Not Tested[5]				Total Enrolled
		IEP	ELL	Absent	Refused	
3	34	2	2	0	0	34

[5] Students exempted from this exam according to their Individualized Education Program (IEP), because of English Language Learners (ELL) status, or absence for at least some part of the exam.

4	33	5	1	0	0	33
5	29	2	0	0	0	29
6	35	4	0	0	0	35
7	35	5	0	0	0	35
8	36	6	1	0	0	36
All	202	24	4	0	0	202

RESULTS AND EVALUATION

In 2018-19 Icahn 2 – 3rd through 8th grade students in at least their second year at the school scored an average proficiency in Math of 93%

The measure was met.

Performance on 2018-19 State Mathematics Exam
By All Students and Students Enrolled in At Least Their Second Year

Grades	All Students		Enrolled in at least their Second Year	
	Percent Proficient	Number Tested	Percent Proficient	Number Tested
3	97	34	97	32
4	97	33	97	32
5	100	29	100	26
6	91	35	91	34
7	91	35	91	35
8	81	36	81	36
All	93	202	93	195

ADDITIONAL EVIDENCE

Performance on a Regents Mathematics Exam
Of 8th Grade All Students by Year

Grade	Year	Regents Exam	Percent Passing with a 65	Number Tested
8	2016-17	Algebra 1	100%	9
8	2017-18	Algebra 1	100%	11
8	2018-19	Algebra 1	100%	22

During the three year period from 2016-17 to 2018-19 Icahn 2 – 3rd through 8th grade students in at least their second year at the school equaled or exceed the NYS 75% Target with scores of 75%, 85.1% and 93%.

Mathematics Performance by Grade Level and School Year

Grade	Percent of Students Enrolled in At Least Their Second Year Achieving Proficiency

	2016-17		2017-18		2018-19	
	Percent	Number Tested	Percent	Number Tested	Percent	Number Tested
3	93	28	88.2	34	97	32
4	84	37	100.0	24	97	32
5	81	31	88.8	36	100	26
6	66	35	80.0	32	91	34
7	76	33	81.8	33	91	35
8	50	34	72.2	33	81	36
All	75	198	85.1	192	93	195

Goal 2: Absolute Measure

Each year, the school's aggregate Performance Index ("PI") on the state mathematics exam will meet that year's state Measure of Interim Progress ("MIP") set forth in the state's ESSA accountability system.

METHOD

In New York State, ESSA school performance goals are met by showing that an absolute proportion of a school's students who have taken the mathematics test have scored at the partially proficient, or proficient and advanced performance levels (Levels 2 or 3 & 4). The percentage of students at each of these three levels is used to calculate a PI and determine if the school has met the MIP set each year by the state's ESSA accountability system. To achieve this measure, all tested students must have a PI value that equals or exceeds the state's 2018-19 mathematics MIP for all students of 107. The PI is the sum of the percent of students in all tested grades combined scoring at Level 2, plus two times the percent of students scoring at Level 3, plus two-and-a-half times the percent of students scoring at Level 4. Thus, the highest possible PI is 250.

RESULTS AND EVALUATION

In 2018-19 Icahn 2 - 3rd through 8th grade students achieved a Performance Index Level (PLI) of 221.5 points 114.5 points above the required MIP target of 107.

The measure was met.

Mathematics 2017-18 Performance Level Index (PI)

Number in Cohort	Percent of Students at Each Performance Level			
	Level 1	Level 2	Level 3	Level 4
202	2	5	32	61

	PI	=	5	+	32	+	61	=	98
					32	+	61	=	93
						+	30.5	=	30.5
							PI	=	221.5

Goal 2: Comparative Measure

Each year, the percent of all tested students who are enrolled in at least their second year and performing at proficiency on the state mathematics exam will be greater than that of all students in the same tested grades in the school district of comparison.

METHOD

A school compares the performance of tested students enrolled in at least their second year to that of all tested students in the public school district of comparison. Comparisons are between the results for each grade in which the school had tested students in at least their second year at the school and the total result for all students at the corresponding grades in the school district.[6]

RESULTS AND EVALUATION

In 2018-19 Icahn 2 – 3rd through 8th grade students in at least their second year outscored their District 11 peers by 61% with scores of 93% and 32% respectively.

The measure was met.

Grade	Percent of Students at or Above Proficiency			
	Charter School Students In At Least 2nd Year		All District Students	
	Percent	Number Tested	Percent	Number Tested
3	97	32	38	3,065
4	97	32	35	3,269
5	100	26	30	3,159
6	91	34	31	3,116
7	91	35	30	2,980
8	81	36	27	2,671
All	93	195	**32**	18,260

ADDITIONAL EVIDENCE

During the three-year period from 2016-17 through 2018-19 Icahn 2 3rd through 8th grade students in at least their second year outscored their District 11 peers annually with differences of 49% in 2016-17, 55.1% in 2017-18, and 61% in 2018-19.

Mathematics Performance of Charter School and Local District by Grade Level and School Year

Grade	Percent of Students Enrolled in at Least their Second Year Who Are at Proficiency Compared to Local District Students					
	2016-17		2017-18		2018-19	
	Charter	District	Charter	District	Charter	District

[6] Schools can acquire these data when the New York State Education Department releases its database containing grade level ELA and math test results for all schools and districts statewide. The NYSED announces the release of the data on its News Release webpage.

	School		School		School	
3	93	34	88.2	37	97	38
4	84	29	100.0	34	97	35
5	81	29	88.8	29	100	30
6	66	27	80.0	28	91	31
7	76	23	81.8	29	91	30
8	50	14	72.2	23	81	27
All	75	26	85.1	**30**	93	**32**

Goal 2: Comparative Measure

Each year, the school will exceed its predicted level of performance on the state mathematics exam by an Effect Size of 0.3 or above (performing higher than expected to a meaningful degree) according to a regression analysis controlling for economically disadvantaged students among all public schools in New York State.

METHOD

The Institute conducts a Comparative Performance Analysis, which compares the school's performance to that of demographically similar public schools statewide. The Institute uses a regression analysis to control for the percentage of economically disadvantaged students among all public schools in New York State. The Institute compares the school's actual performance to the predicted performance of public schools with a similar concentration of economically disadvantaged students. The difference between the school's actual and predicted performance, relative to other schools with similar economically disadvantaged statistics, produces an Effect Size. An Effect Size of 0.3, or performing higher than expected to a meaningful degree, is the requirement for achieving this measure.

Given the timing of the state's release of economically disadvantaged data and the demands of the data analysis, the 2017-18 analysis is not yet available. This report contains 2017-18 results, the most recent Comparative Performance Analysis available.

RESULTS AND EVALUATION

Icahn 2 3rd through 8th grade students achieved an Effect Size value of 2.45 in the 2017-18 Mathematics Comparative Performance. The school was designated as "Higher than expected to a large degree."

The measure was met.

2017-18 Mathematics Comparative Performance by Grade Level

Grade		Number Tested	Percent of Students at Levels 3&4		Difference between Actual and Predicted	Effect Size
			Actual	Predicted		
3	**63.2**	**38**	**89.5**	**52.6**	**36.9**	**2.12**
4	**77.8**	**28**	**100**	**39.7**	**60.3**	**2.87**
5	**62.2**	**37**	**89.2**	**42.2**	**47.0**	**2.90**
6	**65.7**	**36**	**83.3**	**41.0**	**42.3**	**2.20**
7	**74.3**	**36**	**83.3**	**32.3**	**51**	**2.52**
8	**63.6**	**33**	**72.7**	**25.9**	**46.8**	**2.12**
All	**67.4**	**208**	**86.1**	**39.3**	**46.8**	**2.45**

School's Overall Comparative Performance:
Higher than expected to large degree

ADDITIONAL EVIDENCE

Icahn 2 students have demonstrated "Higher than expected to a large degree" in each year the comparison have been made.

Mathematics Comparative Performance by School Year

School Year	Grades	Percent Economically Disadvantaged	Number Tested	Actual	Predicted	Effect Size
2015-16	3-8	70.4	212	76.0	31.8	2.33
2016-17	3-8	73.0	204	75.2	31.8	2.40
2017-18	3-8	67.4	208	86.1	39.3	2.45

Goal 2: Growth Measure[7]

Each year, under the state's Growth Model, the school's mean unadjusted growth percentile in mathematics for all tested students in grades 4-8 will be above the target of 50.

METHOD

This measure examines the change in performance of the same group of students from one year to the next and the progress they are making in comparison to other students with the same score in the previous year. The analysis only includes students who took the state exam in 2017-18 and also have a state exam score in 2016-17 including students who were retained in the same grade. Students with the same 2016-17 scores are ranked by their 2017-18 scores and assigned a percentile based on their relative growth in performance (student growth percentile). Students' growth percentiles are aggregated school-wide to yield a school's mean growth percentile. In order for a school to meet the measure, the school would have to achieve a mean growth percentile above the target of 50.

Given the timing of the state's release of Growth Model data, the 2018-19 analysis is not yet available. This report contains 2017-18 results, the most recent Growth Model data available.[8]

RESULTS AND EVALUATION

ICAHN 2 students achieved a score of 57%, 7 points above the 50% target. Students in grades but grade 4 and 8 surpassed the 50% benchmark.

The measure was made.

[7] See Guidelines for Creating a SUNY Accountability Plan for an explanation.

[8] Schools can acquire these data from the NYSED's business portal: portal.nysed.gov.

2017-18 Mathematics Mean Growth Percentile by Grade Level

Grade	Mean Growth Percentile	
	School	Target
4	57.1	50.0
5	55.8	50.0
6	47.5	50.0
7	66.9	50.0
8	58.1	50.0
All	**57**	50.0

ADDITIONAL EVIDENCE

For the third year, Icahn 2 4th through 8th grade students met the 2017-18 Mathematics Mean Growth Percentile as it had in the two previous years.

Mathematics Mean Growth Percentile by Grade Level and School Year

Grade	Mean Growth Percentile			
	2015-16	2016-17	2017-18	Target
4	61.5	42.7	57.1	50.0
5	53.5	52.6	55.8	50.0
6	61.5	67.1	47.5	50.0
7	54.0	60.5	66.9	50.0
8	44.5	29.2	58.1	50.0
All	**55.0**	**50.1**	**57**	50.0

Goal 2: Optional Measure

Each year, the percent of students at or above Level 3 on the State Math exam in each tested grade will be greater than that of the following and similar schools: CSD 11, PS 83, PS 103, PS 106 and PS/MS 194.

METHOD:

Icahn 2 tested-students are compared to all tested students in the surrounding similar schools. Comparisons are between the result of each grade in which Icahn 2 had tested students and the result of grades 3 through 8 in the surrounding schools.

RESULTS AND EVALUATION:

Icahn 2 students in grades 3 through 8 outscored their peers in District 11 and in surrounding schools. Compared with K-5 schools PS 103 and 106, with 92.2%, Icahn 2 in grades 3 through 5 students outscored their peers by 69% and 55% respectively. Compared with K-8 schools PS 83 and PS/MS 194, Icahn 2 students outscored their peers by 50% respectively.

The measure was made.

The Measure was made.

2018-19 NYS Math – Comparison of All Student Performance on the ELA assessment – Students reaching or surpassing Level 3 – Icahn 2 with District 11, PS 103, PS 83, PS 103, PS/IS 194						
Grade	District	School				
	11	PS 83	PS 103	PS 106	PS/IS 194	ICAHN 2 CS
3	38	53	35	51	39	97
4	35	47	23	46	40	97
5	30	33	30	32	32	100
		44	29	43	37	98
6	31	38			51	91
7	30	46			51	91
8	27	44			45	81
Total	**32**	**43**	**29**	**43**	**43**	**93**

SUMMARY OF THE MATHEMATICS GOAL

Absolute – Icahn 2 Students in at least their second year at the school completing the NYS 3rd through 8th grade Math scored an average of 93% proficiency.

Absolute - Icahn 2 3rd through 8th grade students achieved a Performance Index Level (PLI) of 221.5, 114.5 points above the required MIP target of 107.

Comparative – Icahn 2 3rd through 8th grade students in at least their second year at the school, outscored their District 11 peers by 61% with a proficiency of 93%.

Comparative - Icahn 2 students achieved an Effect Size value of 2.45 on the 2017-18 comparative performance analysis. Icahn 2 students demonstrated "Higher than expected to a large degree"

Growth - Under the state's Growth Model Icahn 2's mean unadjusted growth percentile in Mathematics for all tested students in grades 4-8 were slightly below the state's unadjusted median growth percentile, 57%, 7 points higher than the statewide median of 50%.

Optional – Icahn 2 students in grades 3 through 8 outscored their peers in District 11 and in surrounding schools. Compared with K-5 schools PS 103 and 106, with 92.2%, Icahn 2 in grades 3 through 5 students outscored their peers by 64.7% and 51.3% respectively. Compared with K-8 schools PS 83 and PS/MS 194, Icahn 2 students outscored their peers by 64.8% and 43.1% respectively.

Type	Measure	Outcome
Absolute	Each year, 75 percent of all tested students who are enrolled in at least their second year will perform at proficiency on the New York State mathematics exam for grades 3-8.	Achieved
Absolute	Each year, the school's aggregate PI on the state's English language arts exam will meet that year's state MIP as set forth in the state's ESSA accountability system.	Achieved
Comparative	Each year, the percent of all tested students who are enrolled in at least their second year and performing at proficiency on the state mathematics exam will be greater than that of students in the same tested grades in the school district of comparison.	Achieved
Comparative	Each year, the school will exceed its predicted level of performance on the state mathematics exam by an Effect Size of 0.3 or above (performing higher than expected to a meaningful degree) according to a regression analysis controlling for economically disadvantaged students among all public schools in New York State. (Using 2017-18 results.)	Achieved
Growth	Each year, under the state's Growth Model the school's mean unadjusted growth percentile in mathematics for all tested students in grades 4-8 will be above the target of 50. (Using the 2017-18 results.)	Achieved
Optional	Each year, the percent of students at or above Level 3 on the State Math exam in each tested grade will be greater than that of the following and similar schools: CSD 11, Ps 83, Ps 103, Ps 106, and PS/MS 194.	Achieved

ACTION PLAN

The Icahn 2 will utilize the services of the Lavinia Math Group as well as ongoing assessment and remediation as needed. In addition, we will continue to align our curriculum and provide current texts as the NYS Education Department modifies its mathematic strands. Additionally, we will use Curriculum Associates I-Ready and Engage NY resources to meet every child's individual needs in mathematics.

GOAL 3: SCIENCE

Goal 3: Science

Students will demonstrate competency in the understanding and application of scientific reasoning.

BACKGROUND

The school administered the New York State Testing Program science assessment to students in 4th and 8th grade in spring 2015. The school converted each student's raw score to a performance level and a grade-specific scaled score. The criterion for success on this measure requires students enrolled in at least their second year (defined as enrolled by BEDS day of the previous school year) to score at proficiency.

Goal 3: Absolute Measure

Each year, 75 percent of all tested students enrolled in at least their second year will perform at or above proficiency on the New York State science examination.

METHOD

The school administered the New York State Testing Program science assessment to students in 4th and 8th grade in spring 2019. The school converted each student's raw score to a performance level and a grade-specific scaled score. The criterion for success on this measure requires students enrolled in at least their second year to score at proficiency.

RESULTS AND EVALUATION

In 2018-19 Icahn 2 4th and 8th grade students in at least their second year at the school scored an average of 97.05% on the NYS Science examination.

The measure was met.

Charter School Performance on 2018-19 State Science Exam
By All Students and Students Enrolled in At Least Their Second Year

Grade	Percent of Students at Proficiency of Students in At Least 2nd Year	
	Percent Proficient	Number Tested
4	100	32
8	94.4	36
All	97.05	68

ADDITIONAL EVIDENCE

Performance on a Regents Science Exam
Of 8th Grade All Students by Year

Grade	Year	Regents Exam	Percent Passing with a 65	Number Tested
8	2016-17	Living Environment	100%	6
8	2017-18	Living Environment	100%	7
8	2018-19	Living Environment	62.%	8

During the three year period from 2016-17 through 2018-19 Icahn 2 4th and 8th grade students have consistently exceeded the NYS 75% target in Science with scores of 91.6%, 98.35%, and 97% respectively.

Science Performance by Grade Level and School Year

Grade	Percent of Students Enrolled in At Least Their Second Year at Proficiency					
	2016-17		2017-18		2018-19	
	Percent Proficient	Number Tested	Percent	Number Tested	Percent Proficient	Number Tested
4	100	38	100	24	100	32
8	82.3	34	96.7	33	94.4	36
All	91.6	72	98.35	57	97.0	68

Goal 3: Comparative Measure

Each year, the percent of all tested students enrolled in at least their second year and performing at proficiency on the state science exam will be greater than that of all students in the same tested grades in the school district of comparison.

METHOD

The school compares tested students enrolled in at least their second year to all tested students in the public school district of comparison. Comparisons are between the results for each grade in which the school had tested students in at least their second year and the results for the respective grades in the school district of comparison. Given the timing of the state's release of district science data, the 2018-19 comparative data may not yet be available. If not, schools should report comparison to the district's **2017-18** data.

RESULTS AND EVALUATION

While 2018-19 Science scores are not yet available for District 11, a comparison between Icahn 2 4th and 8th grade students in at least their second year at the school and 2017-18 District 11 scores shows the Icahn 2 students outscored their District 11 peers 97% to 59.5%, a difference of 37.5%.

The measure was met.

2018-19 State Science Exam
Charter School and District Performance by Grade Level

Grade	Percent of Students at Proficiency

	Charter School Students In At Least 2nd Year		All District Students[9]	
	Percent Proficient	Number Tested	Percent Proficient	Number Tested
4	100	32	80	3235
8	94.4	36	39	2332
All	97.0	68	59.5	5,567

ADDITIONAL EVIDENCE

During the three-year period from 2016-17 to 2018-19, Icahn 2 4th and 8th grade students in at least their second year have outscored their District 11 peers.

Science Performance of Charter School and Local District by Grade Level and School Year

Grade	Percent of Charter School Students at Proficiency and Enrolled in At Least their Second Year Compared to Local District Students					
	2016-17		2017-18		2018-19	
	Charter School	District	Charter School	District	Charter School	District
4	100	80.0	100	80.0	100	TBA
8	82.3	39.0	96.7	39.0	94.4	
All	91.6	59.5	98.35	59.5	97.0	

SUMMARY OF THE SCIENCE GOAL

Absolute - Icahn 2 4th and 8th grade students scored an average of 97 points on the State Science Exam with the 4th grade achieving 100% and the 8th grade 94.4%.

Comparative – Based on previous years' experience and the absence of CSD 11 2018-19 Science grades, Icahn 2 students outscored their CSD 11 peers.

Type	Measure	Outcome
Absolute	Each year, 75 percent of all tested students enrolled in at least their second year will perform at or above proficiency on the New York State examination.	Achieved
Comparative	Each year, the percent of all tested students enrolled in at least their second year and performing at proficiency on the state exam will be greater than that of all students in the same tested grades in the school district of comparison.	Achieved

ACTION PLAN

Efforts at Icahn 2 will continue to ensure that our students are provided with available resources such as the TA program, afterschool and the Saturday Academy Program and their instruction is aligned with the NYS standards.

[9] This table uses the prior year's results as 2018-19 district science scores are not yet available.

GOAL 4: ESSA

Goal 4: ESSA

Under the state's ESSA accountability system, the school's Accountability Status will be "Good Standing"

Goal 4: Absolute Measure

Under the state's ESSA accountability system, the school is in good standing: the state has not identified the school for comprehensive or targeted improvement.

METHOD

Because *all* students are expected to meet the state's performance standards, the federal statute stipulates that various sub-populations and demographic categories of students among all tested students must meet the state standard in and of themselves aside from the overall school results. As New York State, like all states, is required to establish a specific system for making these determinations for its public schools, charter schools do not have latitude in establishing their own performance levels or criteria of success for meeting the ESSA accountability requirements. Each year, the state issues School Report Cards that indicate a school's status under the state accountability system.

RESULTS AND EVALUATION

NYS testing began in the 2010-11 school year and Icahn 2 has consistently been recognized as "a school in good standing" since that time. To achieve this status of a "school in good standing", we had to meet the Annual Yearly Progress (AYP), thereby demonstrating that the children's achievement was in accordance with ESSA requirements. In fact, our achievement was significantly higher than the ESSA requirements and greatly exceeded the neighborhood schools.

The measure was met.

ADDITIONAL EVIDENCE

As illustrated below, Icahn 2 has met the ESSA requirement for the last 3 years.

Accountability Status by Year

Year	Status
2016-17	Good Standing
2017-18	Good Standing
2018-19	Good Standing

APPENDIX A: OPTIONAL GOALS

The following section contains a Parent Satisfaction optional goal, as well as examples of possible optional measures.

Goal S: Parent Satisfaction

Parents will demonstrate a strong support and commitment to the school

Goal S: Absolute Measure

METHOD

A parent survey is provided to all parents/guardians of students who attend Icahn 2. The survey contains fifteen (15) questions on the school's performance with options to select from A to D, with A equaling poor and D equaling excellent. After the collection of the surveys, all questions are tallied with notification of how many surveys were not returned to the school. Below is a copy of the key survey results provided to the parents or guardians.

RESULTS

In 2018-19, 52.4% of parents demonstrated satisfaction with the school's programs based on the parent satisfaction survey.

2018-19 Parent Satisfaction Survey Response Rate

Number of Responses	Number of Families	Response Rate
130	248	52.4

2018-19 Parent Satisfaction on Key Survey Results

Item	Percent of Respondents Satisfied
1. I feel welcome when I visit the school.	92.3
2. This school provides a safe environment for learning.	100
3. My child has up-to date instructional tools.	94.6
4. School holds high academic expectations.	92.3
5. Schools hold high discipline expectations.	92.3
6 Parent regularly reads progress report and notices sent from school	96.1
7. Homework assignments area valuable contribution to my child's learning	92.3
8. Sufficient material provided by school to aid in learning and homework.	99.2
9. Child receiving a quality education.	90.7

10.The school keeps me informed about what goes on at the school.	82.3
11. School's goal to parent(s) are clear.	84.6

EVALUATION

The measure was not met.

Goal S: Absolute Measure

Each year, 90 percent of all students enrolled during the course of the year return the following September.

METHOD

Tracking of Icahn 2 students is maintained by the Principal, using attendance records, and interactions with parents.

RESULTS

In 2018-19, with 36 graduating, 289 of 325 2017-18 Icahn 2 students or 98.9% returned in 2018-19.

2018-19 Student Retention Rate

2017-18 Enrollment	Number of Students Who Graduated in 2017-18	Number of Students Who Returned in 2018-19	Retention Rate 2018-19 Re-enrollment ÷ (2017-18 Enrollment – Graduates)
325	36	289	98.9

EVALUATION

The measure was met.

ADDITIONAL EVIDENCE

Year	Retention Rate
2016-17	97.2%
2017-18	97.9%
2018-19	98.9%

Goal S: Absolute Measure

Each year the school will have a daily attendance rate of at least 95 percent.

METHOD

Tracking of Icahn 2 students is maintained by the Principal, using attendance records and interactions with parents.

RESULTS

In 2018-19 the Icahn 2 attendance average for grades 1 through 8 was 92.1%

2018-19 Attendance

Grade	Average Daily Attendance Rate
1	93.7%
2	93.0%
3	94.1%
4	93.5%
5	93.8%
6	92.8%
7	90.9%
8	84.6%
Overall	92.1%

EVALUATION

The measure was not met.

ADDITIONAL EVIDENCE

Year	Average Daily Attendance Rate
2016-17	94.4%
2017-18	94.4%
2018-19	92.1%

Entry 4 Expenditures per Child

Last updated: 07/26/2019

ICAHN CHARTER SCHOOL 2Section Heading

Financial Information

This information is required of ALL charter schools. Provide the following measures of fiscal performance of the charter school in Appendix B (Total Expenditures and Administrative Expenditures Per Child):

1. Total Expenditures Per Child

To calculate **'Total Expenditures per Child'** take total expenditures (from the unaudited 2018-19 Schedule of Functional Expenses) and divide by the year end FTE student enrollment. (Integers Only. No dollar signs or commas).

Note: The information on the Schedule of Functional Expenses on pages 41–43 of the Audit Guide can help schools locate the amounts to use in the two per pupil calculations: Audit Guide available within the portal or on the NYSED website at: http://www.p12.nysed.gov/psc/regentsoversightplan/otherdocuments/auditguide2018.pdf.

Line 1: Total Expenditures	6078415
Line 2: Year End FTE student enrollment	319
Line 3: Divide Line 1 by Line 2	19054

2. Administrative Expenditures per Child

To calculate **'Administrative Expenditures per Child'** To calculate "Administrative Expenditures per Child" first *add* together the following:

1. Take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the unaudited 2018 19 Schedule of Functional Expenses)

2. Any contracted administrative/management fee paid to other organizations or corporations

3. Take the total from above and divide it by the year end FTE enrollment. The relevant portion that must be included in this calculation is defined as follows:

Administrative Expenditures: Administration and management of the charter school includes the activities and personnel of the offices of the chief school officer, the finance or business offices, school operations personnel, data management and reporting, human resources, technology, etc. It also includes those administrative and management services provided by other organizations or corporations on behalf of the charter school for which the charter school pays a fee or other compensation. Do not include the FTE of personnel whose role is to directly support the instructional program.

Notes:
The information on the Schedule of Functional Expenses on pages 41–43 of the Audit Guide can help schools locate the amounts to use in the two per pupil calculations: http://www.p12.nysed.gov/psc/AuditGuide.html.
Employee benefit costs or expenditures should not be reported in the above calculations.

Line 1: Relevant Personnel Services Cost (Row)	779109
Line 2: Management and General Cost (Column)	44213
Line 3: Sum of Line 1 and Line 2	823322
Line 5: Divide Line 3 by the Year End FTE student enrollment	2581

Thank you.

Financial Statements with Reports of Independent Certified Public Accountants

Icahn Charter School 2

June 30, 2019 and 2018

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REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS

To the Board of Directors of the
Icahn Charter School 2

We have audited the accompanying financial statements of Icahn Charter School 2 (the "Charter School"), which comprise the statements of financial position as of June 30, 2019 and 2018, and the related statements of activities and cash flows for the years then ended, and the statement of functional expenses for the year ended June 30, 2019, with comparative totals for 2018, and the related notes to the financial statements.

Management's responsibility for the financial statements
Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility
Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Charter School's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Charter School's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion
In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Charter School as of June 30, 2019 and 2018, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Other reporting required by *Government Auditing Standards*
In accordance with *Government Auditing Standards,* we have also issued our report, dated October 31, 2019, on our consideration of the Charter School's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Charter School's internal control over financial reporting and compliance.

Grant Thornton LLP

New York, New York
October 31, 2019

Icahn Charter School 2

STATEMENTS OF FINANCIAL POSITION

As of June 30, 2019 and 2018

	2019	2018
ASSETS		
Cash and cash equivalents	$ 1,615,383	$ 1,434,124
Grants and contracts receivable	145,325	132,841
Due from school districts	10,707	118,157
Contribution receivable - contributed space	3,735,119	4,340,815
Prepaid expenses	36,039	49,080
Contributions and other receivables	15,018	25,401
Other assets	13,132	12,360
Capital assets, net	241,762	281,052
Total assets	$ 5,812,485	$ 6,393,830
LIABILITIES AND NET ASSETS		
LIABILITIES		
Accounts payable and accrued expenses	$ 242,971	$ 263,130
Accrued payroll and benefits	762,870	700,548
Due to school districts	12,950	-
Deferred revenue	110,966	106,521
Obligations under capital leases	44,726	13,124
Total liabilities	1,174,483	1,083,323
Commitments and contingencies		
NET ASSETS		
Without donor restrictions	902,882	969,692
With donor restrictions	3,735,120	4,340,815
Total net assets	4,638,002	5,310,507
Total liabilities and net assets	$ 5,812,485	$ 6,393,830

The accompanying notes are an integral part of these financial statements.

Icahn Charter School 2

STATEMENTS OF ACTIVITIES

For the years ended June 30, 2019 and 2018

	2019			2018		
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total
Revenues, gains and other support						
Public School District:						
Resident student enrollment	$ 5,046,138	$ -	$ 5,046,138	$ 4,815,909	$ -	$ 4,815,909
Students with disabilities	32,330	-	32,330	49,017	-	49,017
Grants and contracts:						
State and local	24,727	-	24,727	25,242	-	25,242
Federal - Title and IDEA	184,720	-	184,720	205,390	-	205,390
Other grants	13,430	-	13,430	15,296	-	15,296
Net assets released from restrictions	605,695	(605,695)	-	605,695	(605,695)	-
Total revenues, gains and other support	5,907,040	(605,695)	5,301,345	5,716,549	(605,695)	5,110,854
Expenses						
Program services:						
Regular education	4,910,923	-	4,910,923	4,591,605	-	4,591,605
Special education	211,041	-	211,041	207,415	-	207,415
Total program services	5,121,964	-	5,121,964	4,799,020	-	4,799,020
Supporting services:						
Management and general	892,960	-	892,960	854,782	-	854,782
Total operating expenses	6,014,924	-	6,014,924	5,653,802	-	5,653,802
(Deficit) surplus from school operations	(107,884)	(605,695)	(713,579)	62,747	(605,695)	(542,948)
Other revenue						
Other income	41,074	-	41,074	23,551	-	23,551
Change in net assets	(66,810)	(605,695)	(672,505)	86,298	(605,695)	(519,397)
Net assets, beginning of year	969,692	4,340,815	5,310,507	883,394	4,946,510	5,829,904
Net assets, end of year	$ 902,882	$ 3,735,120	$ 4,638,002	$ 969,692	$ 4,340,815	$ 5,310,507

The accompanying notes are an integral part of these financial statements.

Icahn Charter School 2

STATEMENT OF FUNCTIONAL EXPENSES

For the year ended June 30, 2019, with comparative totals for 2018

	Program services					
	Regular education	Special education	Total	Management and general	2019 Total	2018 Total
Personnel service costs						
Administrative staff personnel	$ 267,863	$ -	$ 267,863	$ 282,092	$ 549,955	$ 509,017
Instructional personnel	2,501,559	48,730	2,550,289	-	2,550,289	2,407,320
Non-instructional personnel	-	-	-	276,690	276,690	251,002
Total personnel service costs	2,769,422	48,730	2,818,152	558,782	3,376,934	3,167,339
Fringe benefits and payroll taxes	474,041	4,132	478,173	72,825	550,998	549,013
Retirement	88,717	2,437	91,154	25,965	117,119	116,123
Legal	206	-	206	38	244	1,878
Accounting/audit services	24,937	3,626	28,563	5,305	33,868	30,892
Other purchasing/professional consulting	14,652	21,940	36,592	1,584	38,176	65,015
Building and land rent/lease	445,975	64,853	510,828	94,868	605,696	605,695
Repairs and maintenance	64,485	551	65,036	12,078	77,114	102,275
Insurance	70,257	-	70,257	13,048	83,305	53,570
Utilities	105,022	15,272	120,294	22,340	142,634	128,461
Supplies/material	288,740	31,543	320,283	-	320,283	154,310
Equipment/furnishings	950	-	950	856	1,806	3,569
Staff development	190,501	-	190,501	-	190,501	187,216
Marketing/recruitment	5,272	-	5,272	979	6,251	3,566
Technology	93,985	1,879	95,864	17,803	113,667	115,836
Telephone	13,642	1,984	15,626	2,902	18,528	17,107
Student services	140,760	-	140,760	-	140,760	168,065
Office expense	8,302	1,148	9,450	33,988	43,438	45,678
Depreciation	91,119	12,946	104,065	19,326	123,391	106,189
Other	19,938	-	19,938	10,273	30,211	32,005
Total expenses	$ 4,910,923	$ 211,041	$ 5,121,964	$ 892,960	$ 6,014,924	$ 5,653,802

The accompanying notes are an integral part of this financial statement.

Icahn Charter School 2

STATEMENTS OF CASH FLOWS

For the years ended June 30, 2019 and 2018

	2019	2018
Cash flows from operating activities:		
Cash receipts from:		
Public school district	$ 5,050,583	$ 4,821,457
Grants and contracts	966,252	897,274
Other	41,074	23,551
Cash payments for:		
Vendors	(1,841,422)	(1,614,779)
Employee salaries and benefits	(3,982,728)	(3,752,947)
Net cash provided by operating activities	233,759	374,556
Cash flows from investing activities		
Purchase of furniture, fixtures and equipment	(42,880)	(236,179)
Cash flows from financing activities		
Capital lease payments	(9,619)	(9,222)
NET INCREASE IN CASH AND CASH EQUIVALENTS	181,260	129,155
Cash and cash equivalents, beginning of year	1,434,124	1,304,969
Cash and cash equivalents, end of year	$ 1,615,384	$ 1,434,124
Supplemtal disclosure of cash flow information:		
Equipment acquired under capital leases	$ 38,741	$ -
Reconciliation of change in net assets to net cash provided by operating activities:		
Change in net assets	$ (672,505)	$ (519,397)
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation	123,391	106,189
Change in assets and liabilities:		
Grants and contracts receivable	(12,484)	(11,014)
Due from school district	107,450	21,647
Building receivable	605,696	605,695
Prepaid expenses	13,041	5,202
Contributions and other receivables	10,383	(13,997)
Other assets	(772)	-
Accounts payable and accrued expenses	(20,158)	98,395
Accrued payroll and benefits	62,322	79,528
Due to school districts	12,950	(3,240)
Deferred revenue	4,445	5,548
Net cash provided by operating activities	$ 233,759	$ 374,556

The accompanying notes are an integral part of these financial statements.

NOTE A - NATURE OF OPERATIONS

The Icahn Charter School 2 (the "Charter School") is an educational corporation formed to operate a charter school located in the City of New York, County of the Bronx. On September 12, 2006, the Board of Regents of the University of the State of New York, for and on behalf of the State Education Department, granted a provisional charter valid for a term of five years, incorporating the Charter School. The charter was last renewed in 2017 for a term up through and including July 31, 2022.

The central mission of the Charter School, using the Core Knowledge curriculum developed by E.D. Hirsch, is to provide students with a rigorous academic program offered in an extended day/year setting. Students are expected to graduate armed with the skills and knowledge to participate successfully in the most rigorous academic environments and have a sense of personal and community responsibility. The Charter School is coeducational and nonsectarian and commenced instruction on September 10, 2007.

The Charter School is exempt from federal income tax under Section 501(a) of the Internal Revenue Code and is classified as an organization described in Section 501(c)(3).

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The Charter School's policy is to prepare its financial statements in conformity with accounting principles generally accepted in the United States of America ("US GAAP") using the accrual basis of accounting.

Consequently, certain revenue and related assets are recognized when pledged or earned and certain expenses are recognized when the obligation is incurred.

In August 2016, the Financial Accounting Standards Board ("FASB") issued Accounting Standards Update ("ASU") No. 2016-14, Not-for-Profit Entities (Topic 958): Presentation of Financial Statements of Not-for-Profit Entities ("ASU 2016-14"). The ASU amends the current reporting model for not-for-profit organizations and requires certain additional disclosures. The significant changes include:

- Requiring the presentation of two net asset classes classified as "net assets without donor restrictions" and "net assets with donor restrictions";
- Modifying the presentation of underwater endowment Charter Schools and related disclosures;
- Requiring the use of the placed in service approach to recognize the satisfaction of restrictions on gifts used to acquire or construct long-lived assets, absent explicit donor stipulations otherwise;
- Requiring that all not-for-profits present an analysis of expenses by function and nature in a separate statement or in the notes to the financial statements;
- Requiring disclosure of quantitative and qualitative information on liquidity;
- Presenting investment return net of external and direct internal investment expenses; and
- Modifying other financial statement reporting requirements and disclosures intended to increase the usefulness to the reader.

As required by the standard, the Charter School adopted ASU No. 2016-14 as of and for the year ended June 30, 2019 and has applied the amendments retrospectively as required by the standard.

Net Asset Classification

The Charter School reports information regarding their financial position and changes in net assets according to the existence or absence of donor-imposed restrictions, as follows:

Net Assets without Donor Restriction

Represent net assets which are not restricted by donors. Net assets without donor restrictions are net assets of the Charter School that are fully available, at the discretion of the Board of Directors and management, for the Charter School to utilize in any of its programs or supporting services.

Net Assets with Donor Restriction

Represent net assets which are subject to donor-imposed restrictions whose use is restricted by time and/or purpose. The Charter School's net assets with donor restrictions are all subject to donor-imposed restrictions that require the Charter School to use or expend the gifts as specified, based on purpose or passage of time.

Net assets with donor restrictions may also include amounts with donor stipulations that the corpus of the gifts be maintained in perpetuity, but allows for the expenditure of net investment income and gains earned on the corpus for either specified or unspecified purposes. The Charter School did not have any such amounts as of June 30, 2019 or 2018.

Revenue

Revenue is recorded on the accrual basis of accounting. The Charter School derives its revenue primarily from state and local capitation from the public school districts based on student enrollment, contributions and grants.

Revenues are reported as increases in net assets without donor restrictions unless use of the related assets is limited by explicit donor-imposed restrictions. Public school district revenues (state and local capitation) received from the New York City Department of Education Office of Charter Schools are recognized over the period earned. Amounts received in advance are reported as deferred revenue.

Revenue from grants and contracts is recognized as the related expenses are incurred in accordance with the terms of the respective grant or contract agreement. Amounts received in advance are reported as deferred revenues.

The Charter School records contributions of cash and other assets when an unconditional promise to give such assets is received from a donor. Contributions are recorded at the fair market value of the assets received and are classified as either with or without donor restrictions, depending on whether the donor has imposed a restriction on the use of such assets.

The Charter School reports gifts of cash or other assets within net assets with donor restrictions if they are received with donor stipulations that limit the use of the donated assets. Contributions not expected to be received within one year are recognized as support with donor restrictions and are discounted using a credit adjusted discount rate assigned in the year the pledge originates. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions. Donor-restricted contributions whose restrictions are met in the same fiscal year are reported as revenues without donor restrictions.

Receivables

Receivables contain some level of uncertainty surrounding timing and amount of collection. As such, the carrying value of the related receivables is reduced by an appropriate allowance for uncollectible accounts. The Charter School determines its allowance by considering a number of factors, including the length of time receivables are past due, the Charter School's previous loss history, the donor's current ability to pay its obligation, and the condition of the general economy and the industry as a whole. Receivables outstanding longer than the payment terms are considered past due. As of June 30, 2019 and 2018, there was no allowance for uncollectible receivables. Contributions and other receivables as of June 30, 2019 and 2018 are expected to be collected within one year.

The Charter School writes off receivables when they are deemed to be uncollectible, and payments subsequently received on such receivables recorded as income in the period received.

Cash and Cash Equivalents

Cash and cash equivalents are recorded at fair value, and are comprised of highly liquid financial instruments with original maturities of three months or less at the time of purchase. Included in cash and cash equivalents at June 30, 2019 and 2018 is a reserve fund of $75,000 to cover debts in the event of the Charter School's dissolution.

Concentration of Credit Risk

Certain financial instruments potentially subject the Charter School to concentration of credit risk. These financial instruments consist primarily of cash and cash equivalents. The Charter School maintains its cash in various bank accounts, which may exceed federally insured limits at times. The Charter School has not experienced, nor does it anticipate, any losses with respect to these bank accounts.

Capital Assets

Furniture, fixtures, equipment, library and textbooks are stated at cost net of depreciation, or fair value at date of contribution, if donated. The Charter School capitalizes all property and equipment with a cost of at least $1,000 and an estimated useful life of more than one year. Depreciation of furniture, fixtures, equipment, library, software and textbooks is computed in the month in which the assets are acquired, utilizing the straight-line basis, over their estimated useful lives, as follows:

	Useful lives
Furniture and fixtures	3 years
Equipment	3-5 years
Library, software and textbooks	3 years

Taxes

The Charter School follows guidance that clarifies the accounting for uncertainty in tax positions taken or expected to be taken in a tax return, including issues relating to financial statement recognition and measurement. This guidance provides that the tax effects from an uncertain tax position can only be recognized in the consolidated financial statements if the position is "more-likely-than-not" to be sustained if the position were to be challenged by a taxing authority. The assessment of the tax position is based solely on the technical merits of the position, without regard to the likelihood that the tax position may be challenged.

The Charter School is exempt from federal income tax under IRC section 501(c)(3), though it is subject to tax on income unrelated to its exempt purpose, unless that income is otherwise excluded by the Code. The Charter School has processes presently in place to ensure the maintenance of its tax-exempt status; to identify and report unrelated business income; to determine its filing and tax obligations in jurisdictions for which it was nexus; and to identify and evaluate other matters that may be considered tax positions. The Charter School has determined that there are no material uncertain tax positions that require recognition or disclosure in the financial statements. In addition, the Charter School has not recorded a provision for income taxes as it has no material tax liability from unrelated business income activities.

Use of Estimates

The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

NOTE C - CAPITAL ASSETS, NET

At June 30, 2019 and 2018, capital assets consisted of the following:

	2019	2018
Library, software and textbooks	$ 211,483	$ 211,483
Equipment	1,071,547	1,013,701
Furniture and fixtures	82,262	58,487
	1,365,292	1,283,671
Less: Accumulated depreciation	(1,123,530)	(1,002,619)
	$ 241,762	$ 281,052

Included in equipment as of June 30, 2019 and 2018 are assets acquired under capital leases at a cost of approximately $84,000 and $45,000, with accumulated depreciation of approximately $40,000 and $33,000, respectively.

Depreciation expense totaled approximately $123,000 and $106,000 for the years ended June 30, 2019 and 2018, respectively.

NOTE D - RELATED PARTY TRANSACTIONS

Legal services are provided by the Inwood Opportunity LLC (the "Company"), a foundation for which Carl C. Icahn serves as a trustee, at no cost to the Charter School. These amounts have not been reflected as in-kind contributions in the accompanying financial statements, as neither the Charter School nor the Company has a readily measurable or objective basis for determining such amounts.

Certain expenses are shared amongst the seven Icahn Charter Schools (affiliated entities) and amounts may also be received on behalf of another Icahn Charter School. Shared expenses primarily related to prorated salaries, based on student enrollment, for administers at Icahn Charter School 1 who serve in a management capacity at the Charter School. At June 30, 2019 and 2018, accounts payable and accrued expenses included approximately $123,000 and $118,000, respectively, and other receivables included approximately $10,000 and $18,000, respectively, pertaining to these related party transactions.

NOTE E - CONTRIBUTION RECEIVABLE – CONTRIBUTED SPACE

During fiscal 2012, the Charter School entered into a lease for space located in the Bronx, New York that is owned by the New York City Department of Education ("DOE"). This lease will expire in September 2025 and under the terms of the lease the Charter School is required to pay $1 per annum. Additionally the Charter School is required to pay a $0.25 per square foot annual contribution to a reserve fund to be used for maintenance or improvements to the Charter School. Upon execution of the lease agreement during fiscal 2012, the Charter School recorded approximately $8,581,000 as a contribution receivable – contributed space, and recognized temporarily restricted contribution revenue, which represents the imputed fair value of the space under the lease. The receivable is amortized to rent expense, and the related temporarily restricted net assets are released from restrictions, over the term of the lease.

NOTE F - CONTRIBUTED SERVICES

The Charter School utilizes certain transportation and food services provided by the New York City public school system at no cost. The Charter School is unable to determine the fair value for these services, and as such this is not reflected on the accompanying financial statements.

NOTE G - CONCENTRATION OF REVENUES

The Charter School receives a majority of its revenues from the New York State Education Department through the New York City Department of Education Office of Charter Schools. The DOE provides general operating support to the Charter School based upon the location and the number of students enrolled. Operating support provided to the Charter School by the DOE totaled approximately $5,078,000 and $4,865,000 for the years ended June 30, 2019 and 2018, respectively. The Charter School is dependent upon this level of funding in order to continue its operations.

NOTE H – NET ASSETS WITH DONOR RESTRICTIONS

At June 30, 2019 and 2018, net assets with donor restrictions consisted of the following:

	2019	2018
Restricted as to purpose:		
School building	$ 3,735,120	$ 4,340,815

During the years ended June 30, 2019 and 2018, net assets were released from donor restrictions by incurring expenses the satisfying purpose, or by meeting the time restrictions as follows:

	2019	2018
School building	$ 605,695	$ 605,695

NOTE I - OBLIGATION UNDER CAPITAL LEASES

Certain long-term leases covering equipment are classified as capital leases. Accordingly, equipment is capitalized as leased property and amortized on a straight-line basis over the term of the lease. The corresponding obligation under the capital leases represents the present value of the rental payments discounted by interest rates implicit in the lease agreements.

Annual payments due subsequent to June 30, 2018 follow:

Year ending June 30,		
2020	$	12,750
2021		12,428
2022		8,880
2023		8,880
2024		7,400
Total		50,338
Less: interest		(5,612)
	$	44,726

NOTE J - PENSION PLAN

The Charter School has a defined contribution plan (the "Plan"), administered by T Rowe Price, for all full-time personnel. Contributions by the Charter School to the Plan totaled approximately $117,000 and $116,000 for the years ended June 30, 2019 and 2018, respectively.

NOTE K - COMMITMENTS AND CONTINGENCIES

Government Agency Audits

The Charter School participates in a number of federal and state programs. These programs require that the Charter School comply with certain requirements of laws, regulations, contracts, and agreements applicable to the programs in which it participates. All funds expended in connection with government grants and contracts are subject to audit by government agencies. While the ultimate liability, if any, from such audits of government contracts by government agencies is presently not determinable, it should not, in the opinion of management, have a material effect on the Charter School's financial position or change in net assets. Accordingly, no provision for any such liability that may result has been made in the accompanying financial statements.

Litigation

The Charter School may be involved in various legal actions from time to time arising in the normal course of business. In the opinion of management, there are no matters outstanding that would have a material adverse effect on the financial statements of the Charter School.

NOTE L - LIQUIDITY

The school regularly monitors liquidity to meet its operating expenses and other contractual commitments. Strong emphasis on budget and treasury management is undertaken in an effort to anticipate organizational needs during both the short- and long-term. For the purpose of analyzing resources available to meet general expenditures over a 12-month period, the school considers all expenditures related to its ongoing activities of teaching its public school students to be general operating expenditures.

As of June 30, 2019, the following financial assets could be readily made available within one year of the statement of financial position date to meet general operating expenditures:

Cash and cash equivalents	$ 1,615,383
Grants and contracts receivable	145,325
Due from school districts	10,707
Contributions and other receivables	15,018
Total financial assets available within one year	$ 1,786,433

The school maintains a net assets with donor restrictions balance of $3,735,120 as of June, 30, 2019. The amount that is restricted is not excluded from the above calculation of available assets to meet general operating expenses as the entire restricted amount relates to the use of a building for stipulated purposes and the satisfaction of such restriction is not dependent on the future outlay of financial assets.

NOTE M - SUBSEQUENT EVENTS

The Charter School evaluated its June 30, 2019 financial statements for subsequent events through October 31, 2019, the date the financial statements were available to be issued. The Charter School is not aware of any subsequent events which would require recognition or disclosure in the accompanying financial statements.

Grant Thornton

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REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY *GOVERNMENT AUDITING STANDARDS*

To the Board of Directors of the **Icahn Charter School 2**

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Icahn Charter School 2 (the "Charter School"), which comprise the statement of financial position as of June 30, 2019, and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated October 31, 2019.

Internal control over financial reporting
In planning and performing our audit of the financial statements, we considered the Charter School's internal control over financial reporting ("internal control") to design audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of internal control. Accordingly, we do not express an opinion on the effectiveness of the Charter School's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Charter School's financial statements will not be prevented, or detected and corrected, on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in the Charter School's internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

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Compliance and other matters
As part of obtaining reasonable assurance about whether the Charter School's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards.*

Intended purpose
The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Charter School's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Charter School's internal control and compliance. Accordingly, this report is not suitable for any other purpose.

Grant Thornton LLP

New York, New York
October 31, 2019

SUNY Charter Schools Institute
The State University of New York

Transmittal Form
Annual Financial Statement Audit Report
for SUNY Authorized Charter Schools

Charter School Name:	Icahn Charter School 2
Audit Period:	2018-19
Prior Period:	2017-18
Report Due Date:	Friday, November 01, 2019
Date Submitted:	Thursday, October 31, 2019
School Fiscal Contact Name:	Richard Santiago
School Fiscal Contact Email:	[redacted]
School Fiscal Contact Phone:	[redacted]
School Audit Firm Name:	Grant Thornton
School Audit Contact Name:	Gina Devine
School Audit Contact Email:	[redacted]
School Audit Contact Phone:	[redacted]

Please submit the Annual Financial Statement and other associated documents
to BOTH
SUNY Charter Schools Institute
AND
New York State Education Department

SUNY CHARTER SCHOOLS INSTITUTE - Reporting Requirements:

Online Portal: https://my.epicenternow.org/home.aspx

Required 8 Items:

1) The independent auditor's report on financial statements and notes;
2) Excel template file with appropriate sheets completed: Financial Position, Statement of Activities, Cash Flow and Functional Expenses worksheets; and
3) Reports on internal controls over financial reporting and on compliance.

And, if applicable:
The additional items listed below should be included if applicable. Please explain the reason(s) if the items are not included.
Examples might include: a written management letter was not issued; the school did not expend federal funds in excess of the Single Audit Threshold of $750,000; the management letter response will be submitted by the following date (should be no later than 30 days from the submission of the report); etc. If not applicable enter "N/A."

		If not included, state the reason(s) below. Or, *if not applicable fill in* **"N/A"**):
4)	Management Letter	N/A
5)	Management Letter Response	N/A
6)	Form 990; or Extension Form 8868	Extension Form 8868
7)	Federal Single Audit/ Uniform Guidance in 2 CFR Part 200	N/A

7)	Guidance in 2 CFR Part 200, Subpart F	
8)	Corrective Action Plan	N/A

NEW YORK STATE EDUCATION DEPARTMENT - Reporting Requirements:

Online Portal: https://nysed-cso-reports.myreviewroom.com/

Required Items:

1) This transmital form (a copy of the Excel file containing the four schedules Does NOT need to be included);
2) Audited Financial Report;

And, if applicable:

3) Management Letter and Response;
4) Federal Single Audit/Uniform Guidance in 2 CFR Part 200, Subpart F.

ICAHN CHARTER SCHOOL 2
Statement of Financial Position
as of June 30, 2019

ASSETS	2018-19	2017-18
CURRENT ASSETS		
Cash and cash equivalents	$ 1,615,383	$ 1,434,124
Grants and contracts receivable	145,325	132,841
Accounts receivables	10,707	118,157
Prepaid expenses	36,039	49,080
Contributions and other receivables	3,750,137	4,366,216
TOTAL CURRENT ASSETS	5,557,591	6,100,418
PROPERTY, BUILDING AND EQUIPMENT, net	241,762	281,052
OTHER ASSETS	13,132	12,360
TOTAL ASSETS	**5,812,485**	**6,393,830**
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts payable and accrued expenses	$ 255,921	$ 263,130
Accrued payroll and benefits	762,870	700,548
Deferred Revenue	110,966	106,521
Current maturities of long-term debt	-	-
Short Term Debt - Bonds, Notes Payable	-	-
Other	44,726	13,124
TOTAL CURRENT	1,174,483	1,083,323
LONG-TERM LIABILITIES		
Deferred Rent	-	-
All other long-term debt and notes payable, net current maturities	-	-
LIABILITIES	-	-
TOTAL LIABILITIES	1,174,483	1,083,323
NET ASSETS		
Unrestricted	902,882	969,692
Temporarily restricted	3,735,120	4,340,815
TOTAL NET ASSETS	4,638,002	5,310,507

TOTAL LIABILITIES AND NET ASSETS	**5,812,485**	**6,393,830**
CK - Should be zero	**0**	-

ICAHN CHARTER SCHOOL 2
Statement of Activities
as of June 30, 2019

	2018-19			2017-18
	Unrestricted	Temporarily Restricted	Total	Total
REVENUE, GAINS AND OTHER SUPPORT				
Public School District				
Resident Student Enrollment	$ 5,046,138	$ -	$ 5,046,138	$ 4,815,909
Students with disabilities	32,330	-	32,330	49,017
Grants and Contracts				
State and local	24,727	-	24,727	25,242
Federal - Title and IDEA	184,720	-	184,720	205,390
Federal - Other	-	-	-	-
Other	13,430	-	13,430	15,296
NYC DoE Rental Assistance	-	-	-	-
Food Service/Child Nutrition Program	-	-	-	-
TOTAL REVENUE, GAINS AND OTHER SUPPORT	5,301,345	-	5,301,345	5,110,854
EXPENSES				
Program Services				
Regular Education	$ 4,910,923	$ -	$ 4,910,923	$ 4,591,605
Special Education	211,041	-	211,041	207,415
Other Programs	-	-	-	-
Total Program Services	5,121,964	-	5,121,964	4,799,020
Management and general	892,960	-	892,960	854,782
Fundraising		-	-	-
TOTAL OPERATING EXPENSES	6,014,925	-	6,014,925	5,653,802
SURPLUS / (DEFICIT) FROM SCHOOL OPERATIONS	(713,579)	-	(713,579)	(542,948)
SUPPORT AND OTHER REVENUE				
Contributions				
Foundations	$ -	$ -	$ -	$ -
Individuals	-	-	-	-
Corporations	-	-	-	-
Fundraising	-	-	-	-
Interest income	34,886	-	34,886	21,895
Miscellaneous income	6,188	-	6,188	1,656
Net assets released from restriction	605,695	(605,695)	-	-
TOTAL SUPPORT AND OTHER REVENUE	646,769	(605,695)	41,074	23,551

CHANGE IN NET ASSETS	(66,810)	(605,695)	(672,505)	(519,397)
NET ASSETS BEGINNING OF YEAR	969,692	4,340,815	5,310,507	5,829,904
PRIOR YEAR/PERIOD ADJUSTMENTS	-	-	-	-
NET ASSETS END OF YEAR	$ 902,882	$ 3,735,120	$ 4,638,002	$ 5,310,507

ICAHN CHARTER SCHOOL 2
Statement of Cash Flows
as of June 30, 2019

	2018-19	2017-18
CASH FLOWS - OPERATING ACTIVITIES		
Increase (decrease) in net assets	$ (672,505)	$ (519,397)
Revenues from School Districts	-	-
Accounts Receivable	10,383	(13,997)
Due from School Districts	107,450	21,647
Depreciation	123,391	106,190
Grants Receivable	(12,484)	(11,015)
Due from NYS	-	-
Grant revenues	-	-
Prepaid Expenses	13,040	5,202
Accounts Payable	(20,158)	98,395
Accrued Expenses	62,322	79,528
Accrued Liabilities	-	-
Contributions and fund-raising activities	-	-
Miscellaneous sources	(771)	-
Deferred Revenue	4,445	5,547
Interest payments	-	-
Building receivable	605,696	605,696
Due to school districts	12,950	(3,240)
NET CASH PROVIDED FROM OPERATING ACTIVITIES	$ 233,759	$ 374,556
CASH FLOWS - INVESTING ACTIVITIES		
Purchase of equipment	(42,880)	(236,179)
Other	-	-
NET CASH PROVIDED FROM INVESTING ACTIVITIES	$ (42,880)	$ (236,179)
CASH FLOWS - FINANCING ACTIVITIES		
Principal payments on long-term debt	-	-
Other	(9,619)	(9,222)
NET CASH PROVIDED FROM FINANCING ACTIVITIES	$ (9,619)	$ (9,222)
NET (DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS	$ 181,260	$ 129,155
Cash at beginning of year	1,434,124	1,304,969
CASH AND CASH EQUIVALENTS AT END OF YEAR	$ 1,615,384	$ 1,434,124

ICAHN CHARTER SCHOOL 2
Statement of Functional Expenses
as of June 30, 2019

		2018-19						
		Program Services				Supporting Services		
	No. of Positions	Regular Education	Special Education	Other Education	Total	Fund-raising	Management and General	Total
Personnel Services Costs		$	$	$	$	$	$	$
Administrative Staff Personnel	6.60	267,863	-	-	267,863	-	282,092	282,092
Instructional Personnel	32.20	2,501,559	48,730	-	2,550,289	-		-
Non-Instructional Personnel	7.50	-	-	-	-	-	276,690	276,690
Total Salaries and Staff	46.30	2,769,422	48,730	-	2,818,152	-	558,782	558,782
Fringe Benefits & Payroll Taxes		474,041	4,132	-	478,174	-	72,825	72,825
Retirement		88,717	2,437	-	91,153	-	25,965	25,965
Management Company Fees		-	-	-	-	-	-	-
Legal Service		206	-	-	206	-	38	38
Accounting / Audit Services		24,937	3,626	-	28,563	-	5,305	5,305
Other Purchased / Professional / Consulting Services		14,652	21,940	-	36,593	-	1,584	1,584
Building and Land Rent / Lease / Facility Finance Interes		445,975	64,853	-	510,827	-	94,868	94,868
Repairs & Maintenance		64,485	551	-	65,036	-	12,078	12,078
Insurance		70,257	-	-	70,257	-	13,048	13,048
Utilities		105,022	15,272	-	120,294	-	22,340	22,340
Supplies / Materials		288,740	31,543	-	320,283	-	-	-
Equipment / Furnishings		950	-	-	950	-	856	856
Staff Development		190,501	-	-	190,501	-	-	-
Marketing / Recruitment		5,272	-	-	5,272	-	979	979
Technology		107,627	3,863	-	111,490	-	20,705	20,705
Food Service		-	-	-	-	-	-	-
Student Services		140,760	-	-	140,760	-	-	-
Office Expense		8,302	1,148	-	9,450	-	33,988	33,988
Depreciation		91,119	12,946	-	104,065	-	19,326	19,326
OTHER		19,939	-	-	19,939	-	10,273	10,273
Total Expenses		$ 4,910,923	$ 211,041	$ -	$ 5,121,964	$ -	$ 892,960	$ 892,960

	2017-18
Total	
$	$
549,955	509,017
2,550,289	2,407,320
276,690	251,002
3,376,934	3,167,339
550,999	549,013
117,118	116,123
-	-
244	1,878
33,868	30,892
38,177	65,015
605,695	605,695
77,114	102,275
83,305	53,570
142,635	128,461
320,283	154,310
1,806	3,569
190,501	187,216
6,251	3,566
132,195	132,943
-	-
140,760	168,065
43,437	45,678
123,391	106,189
30,212	32,005
$ 6,014,924	$ 5,653,802

Charter Schools Institute
The State University of New York

GENERAL INSTRUCTIONS FOR ANNUAL BUDGET/QUARTERLY REPORT

TEMPLATE TABS

1- GRAY tab contains the Instructions

Instructions	Provides description of tabs and input requirements.
Funding by District	Charter School Tuition Rates

2- BLUE tabs require input of information

1.) Name of School	>Select school name from list. >Enter contact information.
2.) Enrollment	Enter enrollment information for Annual Budget (& Revisions) and Quarterly Actuals. Includes: >Enrollment by Grade >Enrollment by District
3.) Staffing Plan	Enter staffing plan information for Annual Budget (& Revisions) and Quarterly Actuals. Includes: >Full Time Equivalent (FTE), by Position Category, By Quarter >**"Prior Year"** column may *initially* be completed based upon preliminary data, and *subsequently* adjusted with Annual Audited data when the Quarter 2 Actuals are being submitted.
4.) Yearly Budget	Enter Yearly Budget information. Includes: >**"Prior Year"** column may *initially* be completed based upon preliminary data, and *subsequently* adjusted with Annual Audited data when the Quarter 2 Actuals are being submitted. (Note: Quarterly Revenue allocation may be set) >Budgeted Enrollment data and Per Pupil Revenue for the current year are populated based upon input on tab "2.) Enrollment." >Budgeted FTE for current year is populated based upon input on tab "3.) Staffing Plan." >All other sources of revenue >All expenses >Budget Revisions, as necessary and *approved* by the school's Board of Directors, should be submitted when submitting Quarterly Actuals.
5.) Balance Sheet	Enter Balance Sheet information for EdCorps. Separate schools merged into a primary EdCorp should NOT use this tab. >**"Prior Year"** column may be *initially* completed based upon preliminary data, and *subsequently* adjusted with Annual Audited data when the Quarter 2 Actuals are being submitted.

6.) Quarterly Report	Enter Actual Quarterly Report information . Includes: >Actual Enrollment data and Per Pupil Revenue for the current year are populated based upon input on tab "2.) Enrollment." >Actual FTE for current year is populated based upon input on tab "3.) Staffing Plan." >All other sources of revenue >All expenses
7.) Annual Report Requirement	Complete when submitting Actual Quarter 4.

CELL COLORS & GUIDANCE COMMENTS

= Enter information into the light BLUE shaded cells.

= Cells labeled in ORANGE containe guidance regarding the input of information.

= Cells containing RED triangles in the upper right corner contain "guidance comments" on that particular line item. Please "mouse-over" the triangle to reveal each comment.

Ver. 20190603

Charter Funding Alphabetical By NYS School District
*** (Sum of Charter School Basic Tuition and Supplemental Basic Tuition)**

SUNY Charter Schools Institute
The State University of New York

ANNUAL BUDGET & QUARTERLY REPORT TEMPLATE

Icahn Charter School 2

SCHOOL

Name:	Icahn Charter School 2

CONTACT INFORMATION

Contact Name:	Richard Santiago
Contact Title:	Deputy Superintendent of Finance and Operations
Contact Email:	[redacted]
Contact Phone:	[redacted]

REPORT PERIOD

Current Academic Year:	2019-20
Prior Academic Year:	2018-19

ICAHN CHARTER SCHOOL 2
2019-20

ENROLLMENT BY GRADES

GRADES	K	1	2	3	4	5	6	7
INITIAL BUDGETED ENROLLMENT	36	36	36	36	36	36	36	36
TOTAL ENROLLMENT = 324								

ENROLLMENT BY DISTRICT

	PRIOR YEAR ACTUAL	ANNUAL BUDGET TOTAL DISTRICTS/ENROLLMENT BY QUARTER						
		QUARTER 1		QUARTER 2		QUARTER 3		QUAR
		Original	***Revised***	Original	***Revised***	Original	***Revised***	Original
NUMBER OF SCHOOL DISTRICTS ENROLLED:	0	2	0	2	0	2	0	2
NUMBER OF STUDENTS ENROLLED:	0	324	0	324	0	324	0	324

***NOTE:** *If there are NO budget revisions at the time of quarterly submittal leave the 'REVISED COMPLETELY BLANK. If budget revisions ARE made, the entire "REVISED" budget columns affected quarter(s) must be completed on tabs 2, 3 and 4.*

		PRIOR YEAR 2018-19	ANNUAL BUDGET						
			QUARTER 1		QUARTER 2		QUARTER 3		QUAR
PRIMARY/OTHER	DISTRICT NAME(S)	Actual Enrollment	Original Budgeted Enrollment	***Revised*** Budgeted Enrollment	Original Budgeted Enrollment	***Revised*** Budgeted Enrollment	Original Budgeted Enrollment	***Revised*** Budgeted Enrollment	Original Budgeted Enrollment
PRIMARY District	NYC CHANCELLOR'S OFFICE		323		323		323		323
SECONDARY District	MT VERNON SCHOOL DISTRICT		1		1		1		1
Other District 3	(Select from drop-down list) →								

		PRIOR YEAR	ANNUAL BUDGET						
		2018-19	QUARTER 1		QUARTER 2		QUARTER 3		QUAR
PRIMARY/OTHER	DISTRICT NAME(S)	Actual Enrollment	Original Budgeted Enrollment	***Revised*** Budgeted Enrollment	Original Budgeted Enrollment	***Revised*** Budgeted Enrollment	Original Budgeted Enrollment	***Revised*** Budgeted Enrollment	Original Budgeted Enrollment

8	9	10	11	12
36				

	ACTUAL QUARTERLY TOTAL DISTRICTS/ENROLLMENT			
TER 4	QUARTER 1	QUARTER 2	QUARTER 3	QUARTER 4
Revised	Actual	Actual	Actual	Actual
0	0	0	0	0
0	0	0	0	0

)' Column(s)
: for the

	ACTUAL ENROLLMENT BY QUARTER			
TER 4	QUARTER 1	QUARTER 2	QUARTER 3	QUARTER 4
Revised Budgeted Enrollment	Actual Enrollment	Actual Enrollment	Actual Enrollment	Actual Enrollment

	ACTUAL ENROLLMENT BY QUARTER			
TER 4	QUARTER 1	QUARTER 2	QUARTER 3	QUARTER 4
Revised Budgeted Enrollment	Actual Enrollment	Actual Enrollment	Actual Enrollment	Actual Enrollment

ICAHN CHARTER SCHOOL 2
2019-20

STAFFING PLAN - FULL TIME EQUIVALENT ("FTE")

***NOTE:** Enter the number of FTE positions in the "blue" cells.*

***NOTE:** If there are NO budget revisions at the time of quarterly submittal leave the 'REVISED' Column(s) COMPLETELY BLANK.*

***NOTE:** Each quarter, the actual FTE shou*

ADMINISTRATIVE PERSONNEL FTE	PRIOR YEAR	ANNUAL BUDGETED FTE								ACTUAL QUARTERLY FTE		
	2018-19	Q1		Q2		Q3		Q4		Q1	Q2	Q3
	ACTUAL	Original	Revised	Original	Revised	Original	Revised	Original	Revised	Actual	Actual	Actual
Executive Management		0.3		0.3		0.3		0.3				
Instructional Management		1.0		1.0		1.0		1.0				
Deans, Directors & Coordinators		1.3		1.3		1.3		1.3				
CFO / Director of Finance		0.1		0.1		0.1		0.1				
Operation / Business Manager		1.0		1.0		1.0		1.0				
Administrative Staff		3.1		3.1		3.1		3.1				
TOTAL ADMINISTRATIVE STAFF	0.0	6.9	0.0	6.9	0.0	6.9	0.0	6.9	0.0	0.0	0.0	0.0

INSTRUCTIONAL PERSONNEL FTE	PRIOR YEAR	ANNUAL BUDGETED FTE								ACTUAL QUARTERLY FTE		
	2018-19	Q1		Q2		Q3		Q4		Q1	Q2	Q3
	ACTUAL	Original	Revised	Original	Revised	Original	Revised	Original	Revised	Actual	Actual	Actual
Teachers - Regular		25.0		25.0		25.0		25.0				
Teachers - SPED		1.0		1.0		1.0		1.0				
Substitute Teachers												
Teaching Assistants		4.0		4.0		4.0		4.0				
Specialty Teachers		4.0		4.0		4.0		4.0				
Aides												
Therapists & Counselors		2.0		2.0		2.0		2.0				
Other												
TOTAL INSTRUCTIONAL	0.0	36.0	0.0	36.0	0.0	36.0	0.0	36.0	0.0	0.0	0.0	0.0

NON-INSTRUCTIONAL PERSONNEL FTE	PRIOR YEAR	ANNUAL BUDGETED FTE								ACTUAL QUARTERLY FTE		
	2018-19	Q1		Q2		Q3		Q4		Q1	Q2	Q3
	ACTUAL	Original	Revised	Original	Revised	Original	Revised	Original	Revised	Actual	Actual	Actual
Nurse												
Librarian		1.0		1.0		1.0		1.0				
Custodian		2.5		2.5		2.5		2.5				
Security		1.0		1.0		1.0		1.0				
Other		3.0		3.0		3.0		3.0				
TOTAL NON-INSTRUCTIONAL	0.0	7.5	0.0	7.5	0.0	7.5	0.0	7.5	0.0	0.0	0.0	0.0

TOTAL PERSONNEL SERVICE FTE	0.0	50.4	0.0	50.4	0.0	50.4	0.0	50.4	0.0	0.0	0.0	0.0

ICAHN CHARTER SCHOOL 2
2019-20

PLAN - FULL TIME EQUIVALI

***NOTE:** Enter the number of FTE positions in the "blue" cells.*	*ld be input.*

***NOTE:** State the assumptions that are being made for personnel FTE levels.*

ADMINISTRATIVE PERSONNEL FTE		Description of Assumptions
	Q4	
	Actual	
Executive Management		
Instructional Management		
Deans, Directors & Coordinators		
CFO / Director of Finance		
Operation / Business Manager		
Administrative Staff		
TOTAL ADMINISTRATIVE STAFF	0.0	

INSTRUCTIONAL PERSONNEL FTE		Description of Assumptions
	Q4	
	Actual	
Teachers - Regular		
Teachers - SPED		
Substitute Teachers		
Teaching Assistants		
Specialty Teachers		
Aides		
Therapists & Counselors		
Other		
TOTAL INSTRUCTIONAL	0.0	

NON-INSTRUCTIONAL PERSONNEL FTE		Description of Assumptions
	Q4	
	Actual	
Nurse		
Librarian		
Custodian		
Security		
Other		
TOTAL NON-INSTRUCTIONAL	0.0	

TOTAL PERSONNEL SERVICE FTE	0.0	

ICAHN CHARTER SCHOOL 2
Budget / Operating Plan
2019-20

Total Revenue	-	**1,244,600**	-	-	**1,654,531**	-	-	**1,651,170**
Total Expenses	-	**1,093,942**	-	-	**1,780,314**	-	-	**1,632,591**
Net Income	-	**150,658**	-	-	**(125,784)**	-	-	**18,579**
Actual Student Enrollment	-	**324**	-	-	**324**	-	-	**324**

		Prior Year Actua	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Q
		2018-19 Revenue Per Pupil	**Original Budget**	**Revised Budget**	**Variance**	**Original Budget**	**Revised Budget**	**Variance**	**Original Budget**
REVENUE		Allocate Per Pupil Revenue by Quarter	***NOTE:** If there are NO budget revisions at the time of quarterly submittal leave* *If budget revisions ARE made, the entire "REVISED" budget columns for the affec*						
REVENUES FROM STATE SOURCES	2019-20								
Per Pupil Revenue	Per Pupil Rate	PPR %/Qtr->	20.0%	25.0%		27.0%	25.0%		27.0%
NYC CHANCELLOR'S OFFICE	16,150		1,043,290	-	-	1,408,442	-	-	1,408,442
MT VERNON SCHOOL DISTRICT	19,093		3,819	-	-	5,155	-	-	5,155
-	-		-	-	-	-	-	-	-
-	-		-	-	-	-	-	-	-
-	-		-	-	-	-	-	-	-
-	-		-	-	-	-	-	-	-
-	-		-	-	-	-	-	-	-
-	-		-	-	-	-	-	-	-
-	-		-	-	-	-	-	-	-
-	-		-	-	-	-	-	-	-
-	-		-	-	-	-	-	-	-
-	-		-	-	-	-	-	-	-
-	-		-	-	-	-	-	-	-
-	-		-	-	-	-	-	-	-
-	-		-	-	-	-	-	-	-
ALL OTHER School Districts: (Weighted Avg)	-		-	-	-	-	-	-	-
TOTAL Per Pupil Revenue (Weighted Average Per Pupil Funding)	16,159	-	1,047,109	-	-	1,413,597	-	-	1,413,597
Special Education Revenue			4,739		-	14,217		-	14,217
Grants									
Stimulus					-			-	
DYCD (Department of Youth and Community Development)					-			-	
Other					-			-	
NYC DoE Rental Assistance									
Other					-			-	
TOTAL REVENUE FROM STATE SOURCES		-	1,051,848	-	-	1,427,814	-	-	1,427,814
REVENUE FROM FEDERAL FUNDING									
IDEA Special Needs			110		-	330		-	330
Title I			14,478		-	51,836		-	48,475
Title Funding - Other			2,056		-	6,168		-	6,168
School Food Service (Free Lunch)					-			-	
Grants									

ICAHN CHARTER SCHOOL 2
Budget / Operating Plan
2019-20

Total Revenue	-	**1,244,600**	-	-	**1,654,531**	-	-	**1,651,170**
Total Expenses	-	**1,093,942**	-	-	**1,780,314**	-	-	**1,632,591**
Net Income	-	**150,658**	-	-	**(125,784)**	-	-	**18,579**
Actual Student Enrollment	-	**324**	-	-	**324**	-	-	**324**

	Prior Year Actua	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Q
	2018-19 Revenue Per Pupil	**Original Budget**	**Revised Budget**	**Variance**	**Original Budget**	**Revised Budget**	**Variance**	**Original Budget**
Charter School Program (CSP) Planning & Implementation				-			-	
Other				-			-	
Other				-			-	
TOTAL REVENUE FROM FEDERAL SOURCES	-	16,644	-	-	58,335	-	-	54,974
LOCAL and OTHER REVENUE								
Contributions and Donations		151,425		-	151,425		-	151,425
Fundraising				-			-	
Erate Reimbursement		13,430		-	-		-	-
Earnings on Investments				-			-	
Interest Income		8,400		-	8,400		-	8,400
Food Service (Income from meals)				-			-	
Text Book		2,852		-	8,557		-	8,557
OTHER				-			-	
TOTAL REVENUE FROM LOCAL and OTHER SOURCES	-	176,108	-	-	168,382	-	-	168,382
TOTAL REVENUE	-	**1,244,600**	-	-	**1,654,531**	-	-	**1,651,170**

ICAHN CHARTER SCHOOL 2
Budget / Operating Plan
2019-20

Total Revenue		-	1,244,600	-	-	1,654,531	-	-	1,651,170
Total Expenses		-	1,093,942	-	-	1,780,314	-	-	1,632,591
Net Income		-	150,658	-	-	(125,784)	-	-	18,579
Actual Student Enrollment		-	324	-	-	324	-	-	324
		Prior Year Actua	**1st Quarter - 7/1 - 9/30**			**2nd Quarter - 10/1 - 12/31**			**3rd Q**
		2018-19 Revenue Per Pupil	**Original Budget**	**Revised Budget**	**Variance**	**Original Budget**	**Revised Budget**	**Variance**	**Original Budget**
EXPENSES									
ADMINISTRATIVE STAFF PERSONNEL COSTS	Avg. No. of Positions								
Executive Management	0.29		19,806		-	34,941		-	28,926
Instructional Management	1.00		47,621		-	76,343		-	68,040
Deans, Directors & Coordinators	1.29		26,533		-	45,341		-	39,558
CFO / Director of Finance	0.14		7,992		-	14,235		-	11,775
Operation / Business Manager	1.00		11,057		-	22,854		-	19,115
Administrative Staff	3.14		30,475		-	49,885		-	44,355
TOTAL ADMINISTRATIVE STAFF	6.86	-	143,483	-	-	243,599	-	-	211,769
INSTRUCTIONAL PERSONNEL COSTS									
Teachers - Regular	25.00		251,982		-	626,821		-	567,609
Teachers - SPED	1.00		6,024		-	21,082		-	18,071
Substitute Teachers	-				-			-	
Teaching Assistants	4.00				-			-	
Specialty Teachers	4.00		29,038		-	72,614		-	64,321
Aides	-		18,901		-	44,880		-	40,081
Therapists & Counselors	2.00		20,638		-	50,305		-	44,656
Other	-				-			-	
TOTAL INSTRUCTIONAL	36.00	-	326,583	-	-	815,702	-	-	734,738
NON-INSTRUCTIONAL PERSONNEL COSTS									
Nurse	-				-			-	
Librarian	1.00		6,965		-	21,043		-	18,663
Custodian	2.50		16,377		-	30,454		-	26,309
Security	1.00		7,642		-	13,086		-	11,430
Other	3.00		2,711		-	7,417		-	6,517
TOTAL NON-INSTRUCTIONAL	7.50	-	33,696	-	-	72,000	-	-	62,919
SUBTOTAL PERSONNEL SERVICE COSTS	50.36	-	503,762	-	-	1,131,301	-	-	1,009,425
PAYROLL TAXES AND BENEFITS									
Payroll Taxes			39,545		-	88,807		-	79,240
Fringe / Employee Benefits			73,118		-	78,148		-	78,148

ICAHN CHARTER SCHOOL 2
Budget / Operating Plan
2019-20

Total Revenue		-	**1,244,600**	-	-	**1,654,531**	-	-	**1,651,170**
Total Expenses		-	**1,093,942**	-	-	**1,780,314**	-	-	**1,632,591**
Net Income		-	**150,658**	-	-	**(125,784)**	-	-	**18,579**
Actual Student Enrollment		-	**324**	-	-	**324**	-	-	**324**

		Prior Year Actua	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Q
		2018-19 Revenue Per Pupil	Original Budget	Revised Budget	Variance	Original Budget	Revised Budget	Variance	Original Budget
Retirement / Pension			17,632		-	39,596		-	35,330
TOTAL PAYROLL TAXES AND BENEFITS		-	130,295	-	-	206,551	-	-	192,718
TOTAL PERSONNEL SERVICE COSTS	50.36	-	634,057	-	-	1,337,852	-	-	1,202,143
CONTRACTED SERVICES									
Accounting / Audit			1,000		-	25,500		-	6,500
Legal			200		-	450		-	450
Management Company Fee					-			-	
Nurse Services					-			-	
Food Service / School Lunch					-			-	
Payroll Services			2,390		-	2,390		-	2,390
Special Ed Services			3,700		-	11,100		-	11,100
Titlement Services (i.e. Title I)			7,143		-	21,429		-	21,429
Other Purchased / Professional / Consulting			11,857		-	45,521		-	40,071
TOTAL CONTRACTED SERVICES		-	26,290	-	-	106,390	-	-	81,940

ICAHN CHARTER SCHOOL 2
Budget / Operating Plan
2019-20

Total Revenue	-	**1,244,600**	-	-	**1,654,531**	-	-	**1,651,170**
Total Expenses	-	**1,093,942**	-	-	**1,780,314**	-	-	**1,632,591**
Net Income	-	**150,658**	-	-	**(125,784)**	-	-	**18,579**
Actual Student Enrollment	-	**324**	-	-	**324**	-	-	**324**

	Prior Year Actua	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Q
	2018-19 Revenue Per Pupil	Original Budget	Revised Budget	Variance	Original Budget	Revised Budget	Variance	Original Budget
SCHOOL OPERATIONS								
Board Expenses				-			-	
Classroom / Teaching Supplies & Materials		42,417		-	38,417		-	38,417
Special Ed Supplies & Materials		200		-	600		-	600
Textbooks / Workbooks		-		-	-		-	-
Supplies & Materials other				-			-	
Equipment / Furniture		-		-	-		-	-
Telephone		4,537		-	4,537		-	4,537
Technology		38,026		-	18,118		-	18,118
Student Testing & Assessment		14,950		-	13,355		-	17,239
Field Trips		3,350		-	4,050		-	10,000
Transportation (student)		14,400		-	-		-	-
Student Services - other				-			-	
Office Expense		10,325		-	10,325		-	10,325
Staff Development				-			-	
Staff Recruitment				-			-	
Student Recruitment / Marketing		2,700		-	2,700		-	2,700
School Meals / Lunch		-		-	-		-	-
Travel (Staff)				-			-	
Fundraising				-			-	
Other		22,653		-	5,448		-	8,306
TOTAL SCHOOL OPERATIONS	-	153,558	-	-	97,550	-	-	110,243
FACILITY OPERATION & MAINTENANCE								
Insurance		31,550		-	-		-	-
Janitorial		4,950		-	4,950		-	4,950
Building and Land Rent / Lease / Facility Finance Interest		151,425.00		-	151,425		-	151,425
Repairs & Maintenance		17,268		-	17,268		-	17,268
Equipment / Furniture		1,000		-	-		-	-
Security		219		-	219		-	219
Utilities		36,000		-	36,000		-	36,000
TOTAL FACILITY OPERATION & MAINTENANCE	-	242,412	-	-	209,862	-	-	209,862
DEPRECIATION & AMORTIZATION		37,625		-	28,661		-	28,404
RESERVES / CONTINGENCY				-			-	
DEFERRED RENT				-			-	

ICAHN CHARTER SCHOOL 2
Budget / Operating Plan
2019-20

Total Revenue	-	1,244,600	-	-	1,654,531	-	-	1,651,170
Total Expenses	-	1,093,942	-	-	1,780,314	-	-	1,632,591
Net Income	-	150,658	-	-	(125,784)	-	-	18,579
Actual Student Enrollment	-	324	-	-	324	-	-	324

	Prior Year Actua	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Q
	2018-19 Revenue Per Pupil	Original Budget	Revised Budget	Variance	Original Budget	Revised Budget	Variance	Original Budget
TOTAL EXPENSES	-	1,093,942	-	-	1,780,314	-	-	1,632,591
NET INCOME	-	150,658	-	-	(125,784)	-	-	18,579

ICAHN CHARTER SCHOOL 2
Budget / Operating Plan
2019-20

Total Revenue	-	1,244,600	-	-	1,654,531	-	-	1,651,170
Total Expenses	-	1,093,942	-	-	1,780,314	-	-	1,632,591
Net Income	-	150,658	-	-	(125,784)	-	-	18,579
Actual Student Enrollment	-	324	-	-	324	-	-	324

	Prior Year Actua	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd C
	2018-19 Revenue Per Pupil	Original Budget	Revised Budget	Variance	Original Budget	Revised Budget	Variance	Original Budget
ENROLLMENT - *School Districts Are Linked To Above Entries*								
Number of Districts:	-	2	-	-	2	-	-	2
NYC CHANCELLOR'S OFFICE	-	323	-	-	323	-	-	323
MT VERNON SCHOOL DISTRICT	-	1	-	-	1	-	-	1
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
ALL OTHER School Districts: (Weighted Avg)	-	-	-	-	-	-	-	-
TOTAL ENROLLMENT	-	324	-	-	324	-	-	324
REVENUE PER PUPIL	-	3,841	-	-	5,107	-	-	5,096
EXPENSES PER PUPIL	-	3,376	-	-	5,495	-	-	5,039

Total Revenue		-	-	**1,688,307**	-	-
Total Expenses		-	-	**1,761,402**	-	-
Net Income		-	-	**(73,095)**	-	-
Actual Student Enrollment		-	-	**324**	-	-
		Quarter - 1/1 - 3/31		**4th Quarter - 4/1 - 6/30**		
		Revised Budget	**Variance**	**Original Budget**	**Revised Budget**	**Variance**
REVENUE		*e the 'REVISED' Column(s) COMPLETELY BLANK.*				
REVENUES FROM STATE SOURCES	2019-20	*cted quarter(s) must be completed on tabs 2, 3 and 4.*				
Per Pupil Revenue	Per Pupil Rate	25.0%		26.0%	25.0%	
NYC CHANCELLOR'S OFFICE	16,150	-	-	1,356,277	-	-
MT VERNON SCHOOL DISTRICT	19,093	-	-	4,964	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
ALL OTHER School Districts: (Weighted Avg)	-	-	-	-	-	-
TOTAL Per Pupil Revenue (Weighted Average Per Pupil Funding)	16,159	-	-	1,361,241	-	-
Special Education Revenue			-	14,217		-
Grants						
Stimulus			-			-
DYCD (Department of Youth and Community Development)			-			-
Other			-			-
NYC DoE Rental Assistance						
Other			-	98,875		-
TOTAL REVENUE FROM STATE SOURCES		-	-	1,474,333	-	-
REVENUE FROM FEDERAL FUNDING						
IDEA Special Needs			-	330		-
Title I			-	41,945		-
Title Funding - Other			-	6,168		-
School Food Service (Free Lunch)			-			-
Grants						

Total Revenue	-	-	**1,688,307**	-	-
Total Expenses	-	-	**1,761,402**	-	-
Net Income	-	-	**(73,095)**	-	-
Actual Student Enrollment	-	-	**324**	-	-
	Quarter - 1/1 - 3/31		**4th Quarter - 4/1 - 6/30**		
	Revised Budget	**Variance**	**Original Budget**	**Revised Budget**	**Variance**
Charter School Program (CSP) Planning & Implementation		-			-
Other		-			-
Other		-			-
TOTAL REVENUE FROM FEDERAL SOURCES	-	-	48,444	-	-
LOCAL and OTHER REVENUE					
Contributions and Donations		-	151,425		-
Fundraising		-			-
Erate Reimbursement		-	-		-
Earnings on Investments		-			-
Interest Income		-	8,400		-
Food Service (Income from meals)		-			-
Text Book		-	5,705		-
OTHER		-			-
TOTAL REVENUE FROM LOCAL and OTHER SOURCES	-	-	165,530	-	-
TOTAL REVENUE	-	-	**1,688,307**	-	-

Total Revenue		-	-	**1,688,307**	-	-
Total Expenses		-	-	**1,761,402**	-	-
Net Income		-	-	**(73,095)**	-	-
Actual Student Enrollment		-	-	**324**	-	-
		Quarter - 1/1 - 3/31		**4th Quarter - 4/1 - 6/30**		
		Revised Budget	**Variance**	**Original Budget**	**Revised Budget**	**Variance**
EXPENSES						
ADMINISTRATIVE STAFF PERSONNEL COSTS	Avg. No. of Positions					
Executive Management	0.29		-	30,888		-
Instructional Management	1.00		-	78,004		-
Deans, Directors & Coordinators	1.29		-	45,291		-
CFO / Director of Finance	0.14		-	12,539		-
Operation / Business Manager	1.00		-	21,170		-
Administrative Staff	3.14		-	50,492		-
TOTAL ADMINISTRATIVE STAFF	6.86	-	-	238,385	-	-
INSTRUCTIONAL PERSONNEL COSTS						
Teachers - Regular	25.00		-	644,823		-
Teachers - SPED	1.00		-	21,685		-
Substitute Teachers	-		-			-
Teaching Assistants	4.00		-			-
Specialty Teachers	4.00		-	74,272		-
Aides	-		-	45,840		-
Therapists & Counselors	2.00		-	51,435		-
Other	-		-			-
TOTAL INSTRUCTIONAL	36.00	-	-	838,055	-	-
NON-INSTRUCTIONAL PERSONNEL COSTS						
Nurse	-		-			-
Librarian	1.00		-	21,519		-
Custodian	2.50		-	31,283		-
Security	1.00		-	13,417		-
Other	3.00		-	7,597		-
TOTAL NON-INSTRUCTIONAL	7.50	-	-	73,816	-	-
SUBTOTAL PERSONNEL SERVICE COSTS	50.36	-	-	1,150,256	-	-
PAYROLL TAXES AND BENEFITS						
Payroll Taxes			-	90,295		-
Fringe / Employee Benefits			-	78,148		-

Total Revenue		-	-	**1,688,307**	-	-
Total Expenses		-	-	**1,761,402**	-	-
Net Income		-	-	**(73,095)**	-	-
Actual Student Enrollment		-	-	**324**	-	-
		Quarter - 1/1 - 3/31		**4th Quarter - 4/1 - 6/30**		
		Revised Budget	**Variance**	**Original Budget**	**Revised Budget**	**Variance**
Retirement / Pension			-	40,259		-
TOTAL PAYROLL TAXES AND BENEFITS		-	-	208,702	-	-
TOTAL PERSONNEL SERVICE COSTS	50.36	-	-	1,358,958	-	-
CONTRACTED SERVICES						
Accounting / Audit			-	1,500		-
Legal			-	450		-
Management Company Fee			-			-
Nurse Services			-			-
Food Service / School Lunch			-			-
Payroll Services			-	2,390		-
Special Ed Services			-	11,100		-
Titlement Services (i.e. Title I)			-	21,429		-
Other Purchased / Professional / Consulting			-	22,521		-
TOTAL CONTRACTED SERVICES		-	-	59,390	-	-

Total Revenue	-	-	1,688,307	-	-
Total Expenses	-	-	1,761,402	-	-
Net Income	-	-	(73,095)	-	-
Actual Student Enrollment	-	-	324	-	-

	Quarter - 1/1 - 3/31		4th Quarter - 4/1 - 6/30		
	Revised Budget	**Variance**	**Original Budget**	**Revised Budget**	**Variance**
SCHOOL OPERATIONS					
Board Expenses		-			-
Classroom / Teaching Supplies & Materials		-	38,503		-
Special Ed Supplies & Materials		-	600		-
Textbooks / Workbooks		-	-		-
Supplies & Materials other		-			-
Equipment / Furniture		-	-		-
Telephone		-	4,537		-
Technology		-	18,118		-
Student Testing & Assessment		-	-		-
Field Trips		-	16,499		-
Transportation (student)		-	8,570		-
Student Services - other		-			-
Office Expense		-	10,325		-
Staff Development		-			-
Staff Recruitment		-			-
Student Recruitment / Marketing		-	2,700		-
School Meals / Lunch		-	-		-
Travel (Staff)		-			-
Fundraising		-			-
Other		-	3,948		-
TOTAL SCHOOL OPERATIONS	-	-	103,800	-	-
FACILITY OPERATION & MAINTENANCE					
Insurance		-	-		-
Janitorial		-	4,950		-
Building and Land Rent / Lease / Facility Finance Interest		-	151,425		-
Repairs & Maintenance		-	17,268		-
Equipment / Furniture		-	-		-
Security		-	1,419		-
Utilities		-	36,000		-
TOTAL FACILITY OPERATION & MAINTENANCE	-	-	211,062	-	-
DEPRECIATION & AMORTIZATION		-	28,193		-
RESERVES / CONTINGENCY		-			-
DEFERRED RENT		-			-

Total Revenue	-	-	1,688,307	-	-
Total Expenses	-	-	1,761,402	-	-
Net Income	-	-	(73,095)	-	-
Actual Student Enrollment	-	-	324	-	-

	Quarter - 1/1 - 3/31		4th Quarter - 4/1 - 6/30		
	Revised Budget	Variance	Original Budget	Revised Budget	Variance
TOTAL EXPENSES	-	-	1,761,402	-	-
NET INCOME	-	-	(73,095)	-	-

Total Revenue	-	-	**1,688,307**	-	-
Total Expenses	-	-	**1,761,402**	-	-
Net Income	-	-	**(73,095)**	-	-
Actual Student Enrollment	-	-	**324**	-	-

	Quarter - 1/1 - 3/31		4th Quarter - 4/1 - 6/30		
	Revised Budget	**Variance**	**Original Budget**	**Revised Budget**	**Variance**
ENROLLMENT - *School Districts Are Linked To Above Entries*					
Number of Districts:	-	-	2	-	-
NYC CHANCELLOR'S OFFICE	-	-	323	-	-
MT VERNON SCHOOL DISTRICT	-	-	1	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
ALL OTHER School Districts: (Weighted Avg)	-	-	-	-	-
TOTAL ENROLLMENT	-	-	**324**	-	-
REVENUE PER PUPIL	-	-	**5,211**	-	-
EXPENSES PER PUPIL	-	-	**5,436**	-	-

ICAHN CHARTER SCHOOL 2

Budget / Operating Plan

2019-20

Total Revenue		**6,238,607**	**6,238,607**	**-**	**6,238,607**	**6,238,607**
Total Expenses		**6,268,248**	**6,268,248**	**-**	**(6,268,248)**	**(6,268,248)**
Net Income		**(29,642)**	**(29,642)**	**-**	**(29,642)**	**(29,642)**
Actual Student Enrollment						
		Total Year			**VARIANCE**	
		Original Budget	**Revised Budget**	**Variance**	**Original Budget vs. PY Budget**	**Revised Budget vs. PY Budget**
REVENUE						
REVENUES FROM STATE SOURCES	2019-20					
Per Pupil Revenue	Per Pupil Rate					
NYC CHANCELLOR'S OFFICE	16,150	5,216,450	5,216,450	-	5,216,450	5,216,450
MT VERNON SCHOOL DISTRICT	19,093	19,093	19,093	-	19,093	19,093
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
ALL OTHER School Districts: (Weighted Avg)	-	-	-	-	-	-
TOTAL Per Pupil Revenue (Weighted Average Per Pupil Funding)	16,159	5,235,543	5,235,543	-	5,235,543	5,235,543
Special Education Revenue		47,390	47,390	-	47,390	47,390
Grants						
Stimulus		-	-	-	-	-
DYCD (Department of Youth and Community Development)		-	-	-	-	-
Other		-	-	-	-	-
NYC DoE Rental Assistance		-	-	-	-	-
Other		98,875	98,875	-	98,875	98,875
TOTAL REVENUE FROM STATE SOURCES		5,381,808	5,381,808	-	5,381,808	5,381,808
REVENUE FROM FEDERAL FUNDING						
IDEA Special Needs		1,100	1,100	-	1,100	1,100
Title I		156,735	156,735	-	156,735	156,735
Title Funding - Other		20,561	20,561	-	20,561	20,561
School Food Service (Free Lunch)		-	-	-	-	-
Grants						

DESCRIPTION OF ASSUMPTIONS

ICAHN CHARTER SCHOOL 2

Budget / Operating Plan

2019-20

Total Revenue	**6,238,607**	**6,238,607**	**-**	**6,238,607**	**6,238,607**
Total Expenses	**6,268,248**	**6,268,248**	**-**	**(6,268,248)**	**(6,268,248)**
Net Income	**(29,642)**	**(29,642)**	**-**	**(29,642)**	**(29,642)**
Actual Student Enrollment					

	Total Year			VARIANCE		DESCRIPTION OF ASSUMPTIONS
	Original Budget	**Revised Budget**	**Variance**	**Original Budget vs. PY Budget**	**Revised Budget vs. PY Budget**	
Charter School Program (CSP) Planning & Implementation	-	-	-	-	-	
Other	-	-	-	-	-	
Other	-	-	-	-	-	
TOTAL REVENUE FROM FEDERAL SOURCES	178,396	178,396	-	178,396	178,396	
LOCAL and OTHER REVENUE						
Contributions and Donations	605,700	605,700	-	605,700	605,700	
Fundraising	-	-	-	-	-	
Erate Reimbursement	13,430	13,430	-	13,430	13,430	
Earnings on Investments	-	-	-	-	-	
Interest Income	33,600	33,600	-	33,600	33,600	
Food Service (Income from meals)	-	-	-	-	-	
Text Book	25,672	25,672	-	25,672	25,672	
OTHER	-	-	-	-	-	
TOTAL REVENUE FROM LOCAL and OTHER SOURCES	678,402	678,402	-	678,402	678,402	
TOTAL REVENUE	**6,238,607**	**6,238,607**	**-**	**6,238,607**	**6,238,607**	

ICAHN CHARTER SCHOOL 2

Budget / Operating Plan

2019-20

Total Revenue		**6,238,607**	**6,238,607**	**-**	**6,238,607**	**6,238,607**
Total Expenses		**6,268,248**	**6,268,248**	**-**	**(6,268,248)**	**(6,268,248)**
Net Income		**(29,642)**	**(29,642)**	**-**	**(29,642)**	**(29,642)**
Actual Student Enrollment						
		Total Year			**VARIANCE**	
		Original Budget	**Revised Budget**	**Variance**	**Original Budget vs. PY Budget**	**Revised Budget vs. PY Budget**
EXPENSES						
ADMINISTRATIVE STAFF PERSONNEL COSTS	Avg. No. of Positions					
Executive Management	0.29	114,560	114,560	-	(114,560)	(114,560)
Instructional Management	1.00	270,008	270,008	-	(270,008)	(270,008)
Deans, Directors & Coordinators	1.29	156,723	156,723	-	(156,723)	(156,723)
CFO / Director of Finance	0.14	46,541	46,541	-	(46,541)	(46,541)
Operation / Business Manager	1.00	74,197	74,197	-	(74,197)	(74,197)
Administrative Staff	3.14	175,207	175,207	-	(175,207)	(175,207)
TOTAL ADMINISTRATIVE STAFF	6.86	837,236	837,236	-	(837,236)	(837,236)
INSTRUCTIONAL PERSONNEL COSTS						
Teachers - Regular	25.00	2,091,234	2,091,234	-	(2,091,234)	(2,091,234)
Teachers - SPED	1.00	66,861	66,861	-	(66,861)	(66,861)
Substitute Teachers	-	-	-	-	-	-
Teaching Assistants	4.00	-	-	-	-	-
Specialty Teachers	4.00	240,245	240,245	-	(240,245)	(240,245)
Aides	-	149,703	149,703	-	(149,703)	(149,703)
Therapists & Counselors	2.00	167,033	167,033	-	(167,033)	(167,033)
Other	-	-	-	-	-	-
TOTAL INSTRUCTIONAL	36.00	2,715,077	2,715,077	-	(2,715,077)	(2,715,077)
NON-INSTRUCTIONAL PERSONNEL COSTS						
Nurse	-	-	-	-	-	-
Librarian	1.00	68,190	68,190	-	(68,190)	(68,190)
Custodian	2.50	104,424	104,424	-	(104,424)	(104,424)
Security	1.00	45,575	45,575	-	(45,575)	(45,575)
Other	3.00	24,242	24,242	-	(24,242)	(24,242)
TOTAL NON-INSTRUCTIONAL	7.50	242,431	242,431	-	(242,431)	(242,431)
SUBTOTAL PERSONNEL SERVICE COSTS	50.36	3,794,744	3,794,744	-	(3,794,744)	(3,794,744)
PAYROLL TAXES AND BENEFITS						
Payroll Taxes		297,887	297,887	-	(297,887)	(297,887)
Fringe / Employee Benefits		307,562	307,562	-	(307,562)	(307,562)

DESCRIPTION OF ASSUMPTIONS

ICAHN CHARTER SCHOOL 2

Budget / Operating Plan

2019-20

Total Revenue	**6,238,607**	**6,238,607**	**-**	**6,238,607**	**6,238,607**
Total Expenses	**6,268,248**	**6,268,248**	**-**	**(6,268,248)**	**(6,268,248)**
Net Income	**(29,642)**	**(29,642)**	**-**	**(29,642)**	**(29,642)**
Actual Student Enrollment					

		Total Year			VARIANCE		
		Original Budget	**Revised Budget**	**Variance**	**Original Budget vs. PY Budget**	**Revised Budget vs. PY Budget**	**DESCRIPTION OF ASSUMPTIONS**
Retirement / Pension		132,816	132,816	-	(132,816)	(132,816)	
TOTAL PAYROLL TAXES AND BENEFITS		738,266	738,266	-	(738,266)	(738,266)	
TOTAL PERSONNEL SERVICE COSTS	50.36	4,533,010	4,533,010	-	(4,533,010)	(4,533,010)	
CONTRACTED SERVICES							
Accounting / Audit		34,500	34,500	-	(34,500)	(34,500)	
Legal		1,550	1,550	-	(1,550)	(1,550)	
Management Company Fee		-	-	-	-	-	
Nurse Services		-	-	-	-	-	
Food Service / School Lunch		-	-	-	-	-	
Payroll Services		9,560	9,560	-	(9,560)	(9,560)	
Special Ed Services		37,000	37,000	-	(37,000)	(37,000)	
Titlement Services (i.e. Title I)		71,429	71,429	-	(71,429)	(71,429)	
Other Purchased / Professional / Consulting		119,970	119,970	-	(119,970)	(119,970)	
TOTAL CONTRACTED SERVICES		274,009	274,009	-	(274,009)	(274,009)	

ICAHN CHARTER SCHOOL 2

Budget / Operating Plan

2019-20

Total Revenue	**6,238,607**	**6,238,607**	**-**	**6,238,607**	**6,238,607**
Total Expenses	**6,268,248**	**6,268,248**	**-**	**(6,268,248)**	**(6,268,248)**
Net Income	**(29,642)**	**(29,642)**	**-**	**(29,642)**	**(29,642)**
Actual Student Enrollment					

	Total Year			VARIANCE	
	Original Budget	**Revised Budget**	**Variance**	**Original Budget vs. PY Budget**	**Revised Budget vs. PY Budget**
SCHOOL OPERATIONS					
Board Expenses	-	-	-	-	-
Classroom / Teaching Supplies & Materials	157,754	157,754	-	(157,754)	(157,754)
Special Ed Supplies & Materials	2,000	2,000	-	(2,000)	(2,000)
Textbooks / Workbooks	-	-	-	-	-
Supplies & Materials other	-	-	-	-	-
Equipment / Furniture	-	-	-	-	-
Telephone	18,149	18,149	-	(18,149)	(18,149)
Technology	92,379	92,379	-	(92,379)	(92,379)
Student Testing & Assessment	45,544	45,544	-	(45,544)	(45,544)
Field Trips	33,899	33,899	-	(33,899)	(33,899)
Transportation (student)	22,970	22,970	-	(22,970)	(22,970)
Student Services - other	-	-	-	-	-
Office Expense	41,300	41,300	-	(41,300)	(41,300)
Staff Development	-	-	-	-	-
Staff Recruitment	-	-	-	-	-
Student Recruitment / Marketing	10,800	10,800	-	(10,800)	(10,800)
School Meals / Lunch	-	-	-	-	-
Travel (Staff)	-	-	-	-	-
Fundraising	-	-	-	-	-
Other	40,355	40,355	-	(40,355)	(40,355)
TOTAL SCHOOL OPERATIONS	465,150	465,150	-	(465,150)	(465,150)
FACILITY OPERATION & MAINTENANCE					
Insurance	31,550	31,550	-	(31,550)	(31,550)
Janitorial	19,800	19,800	-	(19,800)	(19,800)
Building and Land Rent / Lease / Facility Finance Interest	605,700	605,700	-	(605,700)	(605,700)
Repairs & Maintenance	69,070	69,070	-	(69,070)	(69,070)
Equipment / Furniture	1,000	1,000	-	(1,000)	(1,000)
Security	2,076	2,076	-	(2,076)	(2,076)
Utilities	144,000	144,000	-	(144,000)	(144,000)
TOTAL FACILITY OPERATION & MAINTENANCE	873,196	873,196	-	(873,196)	(873,196)
DEPRECIATION & AMORTIZATION	122,883	122,883	-	(122,883)	(122,883)
RESERVES / CONTINGENCY	-	-	-	-	-
DEFERRED RENT	-	-	-	-	-

DESCRIPTION OF ASSUMPTIONS

ICAHN CHARTER SCHOOL 2

Budget / Operating Plan

2019-20

Total Revenue	6,238,607	6,238,607	-	6,238,607	6,238,607
Total Expenses	6,268,248	6,268,248	-	(6,268,248)	(6,268,248)
Net Income	(29,642)	(29,642)	-	(29,642)	(29,642)
Actual Student Enrollment					

	Total Year			VARIANCE	
	Original Budget	Revised Budget	Variance	Original Budget vs. PY Budget	Revised Budget vs. PY Budget
TOTAL EXPENSES	6,268,248	6,268,248	-	(6,268,248)	(6,268,248)
NET INCOME	(29,642)	(29,642)	-	(29,642)	(29,642)

DESCRIPTION OF ASSUMPTIONS

ICAHN CHARTER SCHOOL 2

Budget / Operating Plan

2019-20

	Original Budget	Revised Budget	Variance	Original Budget vs. PY Budget	Revised Budget vs. PY Budget
Total Revenue	6,238,607	6,238,607	-	6,238,607	6,238,607
Total Expenses	6,268,248	6,268,248	-	(6,268,248)	(6,268,248)
Net Income	(29,642)	(29,642)	-	(29,642)	(29,642)
Actual Student Enrollment					
	Total Year			**VARIANCE**	

DESCRIPTION OF ASSUMPTIONS

ENROLLMENT - *School Districts Are Linked To Above Entries*

Number of Districts:

NYC CHANCELLOR'S OFFICE
MT VERNON SCHOOL DISTRICT
-
-
-
-
-
-
-
-
-
-
-
-
-
-
ALL OTHER School Districts: (Weighted Avg)

TOTAL ENROLLMENT

REVENUE PER PUPIL

EXPENSES PER PUPIL

ICAHN CHARTER SCHOOL 2
Budget / Operating Plan
2019-20

Total Revenue	-	**1,244,600**	-	-	**1,654,531**	-	-	**1,651,170**
Total Expenses	-	**1,093,942**	-	-	**1,780,314**	-	-	**1,632,591**
Net Income	-	**150,658**	-	-	**(125,784)**	-	-	**18,579**
Actual Student Enrollment	-	**324**	-	-	**324**	-	-	**324**

	Prior Year Actua	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Q
	2018-19 Revenue Per Pupil	**Original Budget**	**Revised Budget**	**Variance**	**Original Budget**	**Revised Budget**	**Variance**	**Original Budget**
CASH FLOW ADJUSTMENTS								
OPERATING ACTIVITIES {*enter descriptions below*}								
Example - Add Back Depreciation	-	37,625	-	-	28,661	-	-	28,404
Other	-	-	-	-	-	-	-	-
Total Operating Activities	-	37,625	-	-	28,661	-	-	28,404
INVESTMENT ACTIVITIES {*enter descriptions below*}								
Example - Subtract Property and Equipment Expenditures	-	(46,621)	-	-	(46,621)	-	-	-
Other	-	-	-	-	-	-	-	-
Total Investment Activities	-	(46,621)	-	-	(46,621)	-	-	-
FINANCING ACTIVITIES {*enter descriptions below*}								
Example - Add Expected Proceeds from a Loan or Line of Credit	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total Financing Activities	-	-	-	-	-	-	-	-
Total Cash Flow Adjustments	-	**(8,996)**	-	-	**(17,960)**	-	-	**28,404**
NET INCOME	-	**141,662**	-	-	**(143,743)**	-	-	**46,983**
Beginning Cash Balance	-	-	-	-	**141,662**	-	-	**(2,081)**
ENDING CASH BALANCE	-	**141,662**	-	-	**(2,081)**	-	-	**44,902**

Total Revenue	-	-	**1,688,307**	-	-
Total Expenses	-	-	**1,761,402**	-	-
Net Income	-	-	**(73,095)**	-	-
Actual Student Enrollment	-	-	**324**	-	-

	Quarter - 1/1 - 3/31		4th Quarter - 4/1 - 6/30		
	Revised Budget	**Variance**	**Original Budget**	**Revised Budget**	**Variance**
CASH FLOW ADJUSTMENTS					
OPERATING ACTIVITIES {*enter descriptions below*}					
Example - Add Back Depreciation	-	-	28,193	-	-
Other	-	-	-	-	-
Total Operating Activities	-	-	28,193	-	-
INVESTMENT ACTIVITIES {*enter descriptions below*}					
Example - Subtract Property and Equipment Expenditures	-	-	-	-	-
Other	-	-	-	-	-
Total Investment Activities	-	-	-	-	-
FINANCING ACTIVITIES {*enter descriptions below*}					
Example - Add Expected Proceeds from a Loan or Line of Credit	-	-	-	-	-
Other	-	-	-	-	-
Total Financing Activities	-	-	-	-	-
Total Cash Flow Adjustments	-	-	**28,193**	-	-
NET INCOME	-	-	**(44,902)**	-	-
Beginning Cash Balance	-	-	**44,902**	-	-
ENDING CASH BALANCE	-	-	**(1)**	-	-

ICAHN CHARTER SCHOOL 2

Budget / Operating Plan

2019-20

Total Revenue	**6,238,607**	**6,238,607**	**-**	**6,238,607**	**6,238,607**
Total Expenses	**6,268,248**	**6,268,248**	**-**	**(6,268,248)**	**(6,268,248)**
Net Income	**(29,642)**	**(29,642)**	**-**	**(29,642)**	**(29,642)**
Actual Student Enrollment					

	Total Year			VARIANCE		
	Original Budget	**Revised Budget**	**Variance**	**Original Budget vs. PY Budget**	**Revised Budget vs. PY Budget**	**DESCRIPTION OF ASSUMPTIONS**
CASH FLOW ADJUSTMENTS						
OPERATING ACTIVITIES {*enter descriptions below*}						
Example - Add Back Depreciation	122,883	122,883	-	122,883	122,883	
Other	-	-	-	-	-	
Total Operating Activities	122,883	122,883	-	122,883	122,883	
INVESTMENT ACTIVITIES {*enter descriptions below*}						
Example - Subtract Property and Equipment Expenditures	(93,242)	(93,242)	-	(93,242)	(93,242)	
Other	-	-	-	-	-	
Total Investment Activities	(93,242)	(93,242)	-	(93,242)	(93,242)	
FINANCING ACTIVITIES {*enter descriptions below*}						
Example - Add Expected Proceeds from a Loan or Line of Credit	-	-	-	-	-	
Other	-	-	-	-	-	
Total Financing Activities	-	-	-	-	-	
Total Cash Flow Adjustments	**29,641**	**29,641**	**-**	**29,641**	**29,641**	
NET INCOME	**(1)**	**(1)**	**-**	**(1)**	**(1)**	
Beginning Cash Balance	**-**	-	-	-	-	
ENDING CASH BALANCE	**(1)**	(1)	**-**	**(1)**	**(1)**	

ICAHN CHARTER SCHOOL 2
ALANCE SHEET
2019-20

	Prior Year	Q1	Q2	Q3	Q4
	2018-19	As of 9/30	As of 12/31	As of 3/31	As of 6/30
ASSETS					
CURRENT ASSETS					
Cash and cash equivalents	-	-	-	-	-
Grants and contracts receivable	-	-	-	-	-
Accounts receivables	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-
Contributions and other receivables	-	-	-	-	-
TOTAL CURRENT ASSETS	-	-	-	-	-
PROPERTY, BUILDING AND EQUIPMENT, net	-	-	-	-	-
OTHER ASSETS	-	-	-	-	-
TOTAL ASSETS	-	-	-	-	-
LIABILITIES AND NET ASSETS					
CURRENT LIABILITIES					
Accounts payable and accrued expenses	-	-	-	-	-
Accrued payroll and benefits	-	-	-	-	-
Deferred Revenue	-	-	-	-	-
Current maturities of long-term debt	-	-	-	-	-
Short Term Debt - Bonds, Notes Payable	-	-	-	-	-
Other	-	-	-	-	-
TOTAL CURRENT LIABILITIES	-	-	-	-	-
LONG-TERM DEBT and NOTES PAYABLE, net current maturities	-	-	-	-	-
TOTAL LIABILITIES	-	-	-	-	-
NET ASSETS					
Unrestricted	-	-	-	-	-
Temporarily restricted	-	-	-	-	-
TOTAL NET ASSETS	-	-	-	-	-
TOTAL LIABILITIES AND NET ASSETS	-	-	-	-	-

Total Revenue	-	**1,244,600**	-	-	**1,654,531**	-	-
Total Expenses	-	**1,093,942**	-	-	**1,780,314**	-	-
Net Income	-	**150,658**	-	-	**(125,784)**	-	-
Actual Student Enrollment	-	**324**	-	-	**324**	-	-

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**		**1st Quarter - 7/1 - 9/30**			**2nd Quarter - 10/1 - 12/31**			**3rd Q**
		Actual	**Current Budget**	**Variance**	**Actual**	**Current Budget**	**Variance**	**Actual**
REVENUE								
REVENUES FROM STATE SOURCES	2019-20							
Per Pupil Revenue	Per Pupil Rate							
NYC CHANCELLOR'S OFFICE	16,150		1,043,290	-		1,408,442	-	
MT VERNON SCHOOL DISTRICT	19,093		3,819	-		5,155	-	
-	-		-	-		-	-	
-	-		-	-		-	-	
-	-		-	-		-	-	
-	-		-	-		-	-	
-	-		-	-		-	-	
-	-		-	-		-	-	
-	-		-	-		-	-	
-	-		-	-		-	-	
-	-		-	-		-	-	
-	-		-	-		-	-	
-	-		-	-		-	-	
-	-		-	-		-	-	
-	-		-	-		-	-	
-	-		-	-		-	-	
ALL OTHER School Districts: (Count = 0)	-		-	-		-	-	
TOTAL Per Pupil Revenue (Weighted Average Per Pupil Funding)	16,159	-	1,047,109	-	-	1,413,597	-	-
Special Education Revenue			4,739	-		14,217	-	
Grants								
Stimulus			-	-		-	-	
DYCD (Department of Youth and Community Development)			-	-		-	-	
Other			-	-		-	-	
NYC DoE Rental Assistance			-	-		-	-	
Other			-	-		-	-	
TOTAL REVENUE FROM STATE SOURCES		-	1,051,848	-	-	1,427,814	-	-
REVENUE FROM FEDERAL FUNDING								
IDEA Special Needs			110	-		330	-	
Title I			14,478	-		51,836	-	
Title Funding - Other			2,056	-		6,168	-	
School Food Service (Free Lunch)			-	-		-	-	
Grants								
Charter School Program (CSP) Planning & Implementation			-	-		-	-	
Other			-	-		-	-	

Total Revenue	-	**1,244,600**	-	-	**1,654,531**	-	-
Total Expenses	-	**1,093,942**	-	-	**1,780,314**	-	-
Net Income	-	**150,658**	-	-	**(125,784)**	-	-
Actual Student Enrollment	-	**324**	-	-	**324**	-	-

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**	**1st Quarter - 7/1 - 9/30**			**2nd Quarter - 10/1 - 12/31**			**3rd Q**
	Actual	**Current Budget**	**Variance**	**Actual**	**Current Budget**	**Variance**	**Actual**
Other		-	-		-	-	
TOTAL REVENUE FROM FEDERAL SOURCES	-	16,644	-	-	58,335	-	-
LOCAL and OTHER REVENUE							
Contributions and Donations		151,425	-		151,425	-	
Fundraising		-	-		-	-	
Erate Reimbursement		13,430	-		-	-	
Earnings on Investments		-	-		-	-	
Interest Income		8,400	-		8,400	-	
Food Service (Income from meals)		-	-		-	-	
Text Book		2,852	-		8,557	-	
OTHER		-	-		-	-	
TOTAL REVENUE FROM LOCAL and OTHER SOURCES	-	176,108	-	-	168,382	-	-
TOTAL REVENUE	-	**1,244,600**	-	-	**1,654,531**	-	-

Total Revenue		-	**1,244,600**	-	-	**1,654,531**	-	-
Total Expenses		-	**1,093,942**	-	-	**1,780,314**	-	-
Net Income		-	**150,658**	-	-	**(125,784)**	-	-
Actual Student Enrollment		-	**324**	-	-	**324**	-	-

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**		**1st Quarter - 7/1 - 9/30**			**2nd Quarter - 10/1 - 12/31**			**3rd Q**
		Actual	**Current Budget**	**Variance**	**Actual**	**Current Budget**	**Variance**	**Actual**
EXPENSES	Quarter 0							
ADMINISTRATIVE STAFF PERSONNEL COSTS	No. of Positions							
Executive Management	-		19,806	-		34,941	-	
Instructional Management	-		47,621	-		76,343	-	
Deans, Directors & Coordinators	-		26,533	-		45,341	-	
CFO / Director of Finance	-		7,992	-		14,235	-	
Operation / Business Manager	-		11,057	-		22,854	-	
Administrative Staff	-		30,475	-		49,885	-	
TOTAL ADMINISTRATIVE STAFF	-	-	143,483	-	-	243,599	-	-
INSTRUCTIONAL PERSONNEL COSTS								
Teachers - Regular	-		251,982	-		626,821	-	
Teachers - SPED	-		6,024	-		21,082	-	
Substitute Teachers	-		-	-		-	-	
Teaching Assistants	-		-	-		-	-	
Specialty Teachers	-		29,038	-		72,614	-	
Aides	-		18,901	-		44,880	-	
Therapists & Counselors	-		20,638	-		50,305	-	
Other	-		-	-		-	-	
TOTAL INSTRUCTIONAL	-	-	326,583	-	-	815,702	-	-
NON-INSTRUCTIONAL PERSONNEL COSTS								
Nurse	-		-	-		-	-	
Librarian	-		6,965	-		21,043	-	
Custodian	-		16,377	-		30,454	-	
Security	-		7,642	-		13,086	-	
Other	-		2,711	-		7,417	-	
TOTAL NON-INSTRUCTIONAL	-	-	33,696	-	-	72,000	-	-
SUBTOTAL PERSONNEL SERVICE COSTS	-	-	503,762	-	-	1,131,301	-	-
PAYROLL TAXES AND BENEFITS								
Payroll Taxes			39,545	-		88,807	-	
Fringe / Employee Benefits			73,118	-		78,148	-	
Retirement / Pension			17,632	-		39,596	-	
TOTAL PAYROLL TAXES AND BENEFITS		-	130,295	-	-	206,551	-	-
TOTAL PERSONNEL SERVICE COSTS	-	-	634,057	-	-	1,337,852	-	-

Total Revenue	-	**1,244,600**	-	-	**1,654,531**	-	-
Total Expenses	-	**1,093,942**	-	-	**1,780,314**	-	-
Net Income	-	**150,658**	-	-	**(125,784)**	-	-
Actual Student Enrollment	-	**324**	-	-	**324**	-	-

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**	**1st Quarter - 7/1 - 9/30**			**2nd Quarter - 10/1 - 12/31**			**3rd Q**
	Actual	**Current Budget**	**Variance**	**Actual**	**Current Budget**	**Variance**	**Actual**
CONTRACTED SERVICES							
Accounting / Audit		1,000	-		25,500	-	
Legal		200	-		450	-	
Management Company Fee		-	-		-	-	
Nurse Services		-	-		-	-	
Food Service / School Lunch		-	-		-	-	
Payroll Services		2,390	-		2,390	-	
Special Ed Services		3,700	-		11,100	-	
Titlement Services (i.e. Title I)		7,143	-		21,429	-	
Other Purchased / Professional / Consulting		11,857	-		45,521	-	
TOTAL CONTRACTED SERVICES	-	26,290	-	-	106,390	-	-

Total Revenue	-	1,244,600	-	-	1,654,531	-	-
Total Expenses	-	1,093,942	-	-	1,780,314	-	-
Net Income	-	150,658	-	-	(125,784)	-	-
Actual Student Enrollment	-	324	-	-	324	-	-

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Q
	Actual	Current Budget	Variance	Actual	Current Budget	Variance	Actual
SCHOOL OPERATIONS							
Board Expenses		-	-		-	-	
Classroom / Teaching Supplies & Materials		42,417	-		38,417	-	
Special Ed Supplies & Materials		200	-		600	-	
Textbooks / Workbooks		-	-		-	-	
Supplies & Materials other		-	-		-	-	
Equipment / Furniture		-	-		-	-	
Telephone		4,537	-		4,537	-	
Technology		38,026	-		18,118	-	
Student Testing & Assessment		14,950	-		13,355	-	
Field Trips		3,350	-		4,050	-	
Transportation (student)		14,400	-		-	-	
Student Services - other		-	-		-	-	
Office Expense		10,325	-		10,325	-	
Staff Development		-	-		-	-	
Staff Recruitment		-	-		-	-	
Student Recruitment / Marketing		2,700	-		2,700	-	
School Meals / Lunch		-	-		-	-	
Travel (Staff)		-	-		-	-	
Fundraising		-	-		-	-	
Other		22,653	-		5,448	-	
TOTAL SCHOOL OPERATIONS	-	153,558	-	-	97,550	-	-
FACILITY OPERATION & MAINTENANCE							
Insurance		31,550	-		-	-	
Janitorial		4,950	-		4,950	-	
Building and Land Rent / Lease / Facility Finance Interest		151,425	-		151,425	-	
Repairs & Maintenance		17,268	-		17,268	-	
Equipment / Furniture		1,000	-		-	-	
Security		219	-		219	-	
Utilities		36,000	-		36,000	-	
TOTAL FACILITY OPERATION & MAINTENANCE	-	242,412	-	-	209,862	-	-
DEPRECIATION & AMORTIZATION		37,625	-		28,661	-	
RESERVES / CONTINGENCY		-	-		-	-	
DEFERRED RENT		-	-		-	-	

Total Revenue	-	1,244,600	-	-	1,654,531	-	-
Total Expenses	-	1,093,942	-	-	1,780,314	-	-
Net Income	-	150,658	-	-	(125,784)	-	-
Actual Student Enrollment	-	324	-	-	324	-	-

*NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Q
	Actual	Current Budget	Variance	Actual	Current Budget	Variance	Actual
TOTAL EXPENSES	-	1,093,942	-	-	1,780,314	-	-
NET INCOME	-	150,658	-	-	(125,784)	-	-

Total Revenue	-	1,244,600	-	-	1,654,531	-	-
Total Expenses	-	1,093,942	-	-	1,780,314	-	-
Net Income	-	150,658	-	-	(125,784)	-	-
Actual Student Enrollment	-	324	-	-	324	-	-

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**	**1st Quarter - 7/1 - 9/30**			**2nd Quarter - 10/1 - 12/31**			**3rd Q**
	Actual	**Current Budget**	**Variance**	**Actual**	**Current Budget**	**Variance**	**Actual**
ENROLLMENT - *School Districts Are Linked To Above Entries*							
NYC CHANCELLOR'S OFFICE	-	323	-	-	323	-	-
MT VERNON SCHOOL DISTRICT	-	1	-	-	1	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
ALL OTHER School Districts: (Count = 0)	-	-	-	-	-	-	-
TOTAL ENROLLMENT	-	324	-	-	324	-	-
REVENUE PER PUPIL	-	3,841	-	-	5,107	-	-
EXPENSES PER PUPIL	-	3,376	-	-	5,495	-	-

Total Revenue		**1,651,170**	**-**	**-**	**1,688,307**	**-**
Total Expenses		**1,632,591**	**-**	**-**	**1,761,402**	**-**
Net Income		**18,579**	**-**	**-**	**(73,095)**	**-**
Actual Student Enrollment		**324**	**-**	**-**	**324**	**-**

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**		**Quarter - 1/1 - 3/31**		**4th Quarter - 4/1 - 6/30**		
		Current Budget	**Variance**	**Actual**	**Current Budget**	**Variance**
REVENUE						
REVENUES FROM STATE SOURCES	2019-20					
Per Pupil Revenue	Per Pupil Rate					
NYC CHANCELLOR'S OFFICE	16,150	1,408,442	-		1,356,277	-
MT VERNON SCHOOL DISTRICT	19,093	5,155	-		4,964	-
-	-	-	-		-	-
-	-	-	-		-	-
-	-	-	-		-	-
-	-	-	-		-	-
-	-	-	-		-	-
-	-	-	-		-	-
-	-	-	-		-	-
-	-	-	-		-	-
-	-	-	-		-	-
-	-	-	-		-	-
-	-	-	-		-	-
-	-	-	-		-	-
-	-	-	-		-	-
-	-	-	-		-	-
ALL OTHER School Districts: (Count = 0)	-	-	-		-	-
TOTAL Per Pupil Revenue (Weighted Average Per Pupil Funding)	16,159	1,413,597	-	-	1,361,241	-
Special Education Revenue		14,217	-		14,217	-
Grants						
Stimulus		-	-		-	-
DYCD (Department of Youth and Community Development)		-	-		-	-
Other		-	-		-	-
NYC DoE Rental Assistance		-	-		-	-
Other		-	-		98,875	-
TOTAL REVENUE FROM STATE SOURCES		1,427,814	-	-	1,474,333	-
REVENUE FROM FEDERAL FUNDING						
IDEA Special Needs		330	-		330	-
Title I		48,475	-		41,945	-
Title Funding - Other		6,168	-		6,168	-
School Food Service (Free Lunch)		-	-		-	-
Grants						
Charter School Program (CSP) Planning & Implementation		-	-		-	-
Other		-	-		-	-

	)L 2 n				
Total Revenue	**1,651,170**	**-**	**-**	**1,688,307**	**-**
Total Expenses	**1,632,591**	**-**	**-**	**1,761,402**	**-**
Net Income	**18,579**	**-**	**-**	**(73,095)**	**-**
Actual Student Enrollment	**324**	**-**	**-**	**324**	**-**

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**	**Quarter - 1/1 - 3/31**		**4th Quarter - 4/1 - 6/30**		
	Current Budget	**Variance**	**Actual**	**Current Budget**	**Variance**
Other	-	-		-	-
TOTAL REVENUE FROM FEDERAL SOURCES	54,974	-	-	48,444	-
LOCAL and OTHER REVENUE					
Contributions and Donations	151,425	-		151,425	-
Fundraising	-	-		-	-
Erate Reimbursement	-	-		-	-
Earnings on Investments	-	-		-	-
Interest Income	8,400	-		8,400	-
Food Service (Income from meals)	-	-		-	-
Text Book	8,557	-		5,705	-
OTHER	-	-		-	-
TOTAL REVENUE FROM LOCAL and OTHER SOURCES	168,382	-	-	165,530	-
TOTAL REVENUE	**1,651,170**	**-**	**-**	**1,688,307**	**-**

		ɔL 2 n				
Total Revenue		**1,651,170**	**-**	**-**	**1,688,307**	**-**
Total Expenses		**1,632,591**	**-**	**-**	**1,761,402**	**-**
Net Income		**18,579**	**-**	**-**	**(73,095)**	**-**
Actual Student Enrollment		**324**	**-**	**-**	**324**	**-**
		Quarter - 1/1 - 3/31		**4th Quarter - 4/1 - 6/30**		
***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**		**Current Budget**	**Variance**	**Actual**	**Current Budget**	**Variance**
EXPENSES	Quarter 0					
ADMINISTRATIVE STAFF PERSONNEL COSTS	No. of Positions					
Executive Management	-	28,926	-		30,888	-
Instructional Management	-	68,040	-		78,004	-
Deans, Directors & Coordinators	-	39,558	-		45,291	-
CFO / Director of Finance	-	11,775	-		12,539	-
Operation / Business Manager	-	19,115	-		21,170	-
Administrative Staff	-	44,355	-		50,492	-
TOTAL ADMINISTRATIVE STAFF	-	211,769	-	-	238,385	-
INSTRUCTIONAL PERSONNEL COSTS						
Teachers - Regular	-	567,609	-		644,823	-
Teachers - SPED	-	18,071	-		21,685	-
Substitute Teachers	-	-	-		-	-
Teaching Assistants	-	-	-		-	-
Specialty Teachers	-	64,321	-		74,272	-
Aides	-	40,081	-		45,840	-
Therapists & Counselors	-	44,656	-		51,435	-
Other	-	-	-		-	-
TOTAL INSTRUCTIONAL	-	734,738	-	-	838,055	-
NON-INSTRUCTIONAL PERSONNEL COSTS						
Nurse	-	-	-		-	-
Librarian	-	18,663	-		21,519	-
Custodian	-	26,309	-		31,283	-
Security	-	11,430	-		13,417	-
Other	-	6,517	-		7,597	-
TOTAL NON-INSTRUCTIONAL	-	62,919	-	-	73,816	-
SUBTOTAL PERSONNEL SERVICE COSTS	-	1,009,425	-	-	1,150,256	-
PAYROLL TAXES AND BENEFITS						
Payroll Taxes		79,240	-		90,295	-
Fringe / Employee Benefits		78,148	-		78,148	-
Retirement / Pension		35,330	-		40,259	-
TOTAL PAYROLL TAXES AND BENEFITS		192,718	-	-	208,702	-
TOTAL PERSONNEL SERVICE COSTS	-	1,202,143	-	-	1,358,958	-

	)L 2 n				
Total Revenue	**1,651,170**	**-**	**-**	**1,688,307**	**-**
Total Expenses	**1,632,591**	**-**	**-**	**1,761,402**	**-**
Net Income	**18,579**	**-**	**-**	**(73,095)**	**-**
Actual Student Enrollment	**324**	**-**	**-**	**324**	**-**

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**	**Quarter - 1/1 - 3/31**		**4th Quarter - 4/1 - 6/30**		
	)L 2 n **Current Budget**	**Variance**	**Actual**	**Current Budget**	**Variance**
CONTRACTED SERVICES					
Accounting / Audit	6,500	-		1,500	-
Legal	450	-		450	-
Management Company Fee	-	-		-	-
Nurse Services	-	-		-	-
Food Service / School Lunch	-	-		-	-
Payroll Services	2,390	-		2,390	-
Special Ed Services	11,100	-		11,100	-
Titlement Services (i.e. Title I)	21,429	-		21,429	-
Other Purchased / Professional / Consulting	40,071	-		22,521	-
TOTAL CONTRACTED SERVICES	81,940	-	-	59,390	-

	)L 2 n				
Total Revenue	**1,651,170**	**-**	**-**	**1,688,307**	**-**
Total Expenses	**1,632,591**	**-**	**-**	**1,761,402**	**-**
Net Income	**18,579**	**-**	**-**	**(73,095)**	**-**
Actual Student Enrollment	**324**	**-**	**-**	**324**	**-**

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**	**Quarter - 1/1 - 3/31**		**4th Quarter - 4/1 - 6/30**		
	Current Budget	**Variance**	**Actual**	**Current Budget**	**Variance**
SCHOOL OPERATIONS					
Board Expenses	-	-		-	-
Classroom / Teaching Supplies & Materials	38,417	-		38,503	-
Special Ed Supplies & Materials	600	-		600	-
Textbooks / Workbooks	-	-		-	-
Supplies & Materials other	-	-		-	-
Equipment / Furniture	-	-		-	-
Telephone	4,537	-		4,537	-
Technology	18,118	-		18,118	-
Student Testing & Assessment	17,239	-		-	-
Field Trips	10,000	-		16,499	-
Transportation (student)	-	-		8,570	-
Student Services - other	-	-		-	-
Office Expense	10,325	-		10,325	-
Staff Development	-	-		-	-
Staff Recruitment	-	-		-	-
Student Recruitment / Marketing	2,700	-		2,700	-
School Meals / Lunch	-	-		-	-
Travel (Staff)	-	-		-	-
Fundraising	-	-		-	-
Other	8,306	-		3,948	-
TOTAL SCHOOL OPERATIONS	110,243	-	-	103,800	-
FACILITY OPERATION & MAINTENANCE					
Insurance	-	-		-	-
Janitorial	4,950	-		4,950	-
Building and Land Rent / Lease / Facility Finance Interest	151,425	-		151,425	-
Repairs & Maintenance	17,268	-		17,268	-
Equipment / Furniture	-	-		-	-
Security	219	-		1,419	-
Utilities	36,000	-		36,000	-
TOTAL FACILITY OPERATION & MAINTENANCE	209,862	-	-	211,062	-
DEPRECIATION & AMORTIZATION	28,404	-		28,193	-
RESERVES / CONTINGENCY	-	-		-	-
DEFERRED RENT	-	-		-	-

	)L 2 n				
	)L 2 n				
Total Revenue	1,651,170	-	-	1,688,307	-
Total Expenses	1,632,591	-	-	1,761,402	-
Net Income	18,579	-	-	(73,095)	-
Actual Student Enrollment	324	-	-	324	-

*NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed	Quarter - 1/1 - 3/31		4th Quarter - 4/1 - 6/30		
	Quarter - 1/1 - 3/31 Current Budget	Variance	Actual	Current Budget	Variance
TOTAL EXPENSES	1,632,591	-	-	1,761,402	-
NET INCOME	18,579	-	-	(73,095)	-

	)L 2 n				
Total Revenue	**1,651,170**	**-**	**-**	**1,688,307**	**-**
Total Expenses	**1,632,591**	**-**	**-**	**1,761,402**	**-**
Net Income	**18,579**	**-**	**-**	**(73,095)**	**-**
Actual Student Enrollment	**Quarter - 1/1 - 3/31** **324**	**-**	**-**	**324**	**-**

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**	**Quarter - 1/1 - 3/31**		**4th Quarter - 4/1 - 6/30**		
	Current Budget	**Variance**	**Actual**	**Current Budget**	**Variance**
ENROLLMENT - *School Districts Are Linked To Above Entries*					
NYC CHANCELLOR'S OFFICE	323	-	-	323	-
MT VERNON SCHOOL DISTRICT	1	-	-	1	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
ALL OTHER School Districts: (Count = 0)	-	-	-	-	-
TOTAL ENROLLMENT	**324**	**-**	**-**	**324**	**-**
REVENUE PER PUPIL	**5,096**	**-**	**-**	**5,211**	**-**
EXPENSES PER PUPIL	**5,039**	**-**	**-**	**5,436**	**-**

ICAHN CHARTER SCHOOL 2
Budget / Operating Plan
2019-20

Total Revenue	-	-	-	**6,238,607**	**(6,238,607)**	-	-	**6,238,6**
Total Expenses	-	-	-	**6,268,248**	**6,268,248**	-	-	**6,268,2**
Net Income	-	-	-	**(29,642)**	**29,642**	-	-	**(29,6**
Actual Student Enrollment	-	-	-			-	-	

TOTALS AND VARIANCE ANALYSIS

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**

	2019-20 Per Pupil Rate	Actual	Current Budget (Current Quarter)	Actual vs. Current Budget	Current Budget - TY	Actual vs. Current Budget TY	Original Budget (Current Quarter)	Actual vs. Original Budget	Origin Budget -
REVENUE									
REVENUES FROM STATE SOURCES									
Per Pupil Revenue	Per Pupil Rate								
NYC CHANCELLOR'S OFFICE	16,150	-	-	-	5,216,450	(5,216,450)	-	-	5,216,4
MT VERNON SCHOOL DISTRICT	19,093	-	-	-	19,093	(19,093)	-	-	19,0
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
ALL OTHER School Districts: (Count = 0)	-	-	-	-	-	-	-	-	
TOTAL Per Pupil Revenue (Weighted Average Per Pupil Funding)	16,159	-	-	-	5,235,543	(5,235,543)	-	-	5,235,5
Special Education Revenue		-	-	-	47,390	(47,390)	-	-	47,3
Grants									
Stimulus		-	-	-	-	-	-	-	
DYCD (Department of Youth and Community Development)		-	-	-	-	-	-	-	
Other		-	-	-	-	-	-	-	
NYC DoE Rental Assistance		-	-	-	-	-	-	-	
Other		-	-	-	98,875	(98,875)	-	-	98,8
TOTAL REVENUE FROM STATE SOURCES		-	-	-	5,381,808	(5,381,808)	-	-	5,381,8
REVENUE FROM FEDERAL FUNDING									
IDEA Special Needs		-	-	-	1,100	(1,100)	-	-	1,1
Title I		-	-	-	156,735	(156,735)	-	-	156,7
Title Funding - Other		-	-	-	20,561	(20,561)	-	-	20,5
School Food Service (Free Lunch)		-	-	-	-	-	-	-	
Grants									
Charter School Program (CSP) Planning & Implementation		-	-	-	-	-	-	-	
Other		-	-	-	-	-	-	-	

ICAHN CHARTER SCHOOL 2
Budget / Operating Plan
2019-20

Total Revenue	-	-	-	**6,238,607**	**(6,238,607)**	-	-	**6,238,6**
Total Expenses	-	-	-	**6,268,248**	**6,268,248**	-	-	**6,268,2**
Net Income	-	-	-	**(29,642)**	**29,642**	-	-	**(29,6**
Actual Student Enrollment	-	-	-			-	-	

TOTALS AND VARIANCE ANALYSIS

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**	**Actual**	**Current Budget (Current Quarter)**	**Actual vs. Current Budget**	**Current Budget - TY**	**Actual vs. Current Budget TY**	**Original Budget (Current Quarter)**	**Actual vs. Original Budget**	**Origina Budget -**
Other	-	-	-	-	-	-	-	
TOTAL REVENUE FROM FEDERAL SOURCES	-	-	-	178,396	(178,396)	-	-	178,3
LOCAL and OTHER REVENUE								
Contributions and Donations	-	-	-	605,700	(605,700)	-	-	605,7
Fundraising	-	-	-	-	-	-	-	
Erate Reimbursement	-	-	-	13,430	(13,430)	-	-	13,4
Earnings on Investments	-	-	-	-	-	-	-	
Interest Income	-	-	-	33,600	(33,600)	-	-	33,6
Food Service (Income from meals)	-	-	-	-	-	-	-	
Text Book	-	-	-	25,672	(25,672)	-	-	25,6
OTHER	-	-	-	-	-	-	-	
TOTAL REVENUE FROM LOCAL and OTHER SOURCES	-	-	-	678,402	(678,402)	-	-	678,4
TOTAL REVENUE	-	-	-	**6,238,607**	**(6,238,607)**	-	-	**6,238,6**

ICAHN CHARTER SCHOOL 2
Budget / Operating Plan
2019-20

Total Revenue	-	-	-	**6,238,607**	**(6,238,607)**	-	-	**6,238,6**
Total Expenses	-	-	-	**6,268,248**	**6,268,248**	-	-	**6,268,2**
Net Income	-	-	-	**(29,642)**	**29,642**	-	-	**(29,6**
Actual Student Enrollment	-	-	-			-	-	

TOTALS AND VARIANCE ANALYSIS

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**		**Actual**	**Current Budget (Current Quarter)**	**Actual vs. Current Budget**	**Current Budget - TY**	**Actual vs. Current Budget TY**	**Original Budget (Current Quarter)**	**Actual vs. Original Budget**	**Origina Budget -**
EXPENSES	Quarter 0								
ADMINISTRATIVE STAFF PERSONNEL COSTS	No. of Positions								
Executive Management	-	-	-	-	114,560	114,560	-	-	114,5
Instructional Management	-	-	-	-	270,008	270,008	-	-	270,0
Deans, Directors & Coordinators	-	-	-	-	156,723	156,723	-	-	156,7
CFO / Director of Finance	-	-	-	-	46,541	46,541	-	-	46,5
Operation / Business Manager	-	-	-	-	74,197	74,197	-	-	74,1
Administrative Staff	-	-	-	-	175,207	175,207	-	-	175,2
TOTAL ADMINISTRATIVE STAFF	-	-	-	-	837,236	837,236	-	-	837,2
INSTRUCTIONAL PERSONNEL COSTS									
Teachers - Regular	-	-	-	-	2,091,234	2,091,234	-	-	2,091,2
Teachers - SPED	-	-	-	-	66,861	66,861	-	-	66,8
Substitute Teachers	-	-	-	-	-	-	-	-	
Teaching Assistants	-	-	-	-	-	-	-	-	
Specialty Teachers	-	-	-	-	240,245	240,245	-	-	240,2
Aides	-	-	-	-	149,703	149,703	-	-	149,7
Therapists & Counselors	-	-	-	-	167,033	167,033	-	-	167,0
Other	-	-	-	-	-	-	-	-	
TOTAL INSTRUCTIONAL	-	-	-	-	2,715,077	2,715,077	-	-	2,715,0
NON-INSTRUCTIONAL PERSONNEL COSTS									
Nurse	-	-	-	-	-	-	-	-	
Librarian	-	-	-	-	68,190	68,190	-	-	68,1
Custodian	-	-	-	-	104,424	104,424	-	-	104,4
Security	-	-	-	-	45,575	45,575	-	-	45,5
Other	-	-	-	-	24,242	24,242	-	-	24,2
TOTAL NON-INSTRUCTIONAL	-	-	-	-	242,431	242,431	-	-	242,4
SUBTOTAL PERSONNEL SERVICE COSTS	-	-	-	-	3,794,744	3,794,744	-	-	3,794,7
PAYROLL TAXES AND BENEFITS									
Payroll Taxes		-	-	-	297,887	297,887	-	-	297,8
Fringe / Employee Benefits		-	-	-	307,562	307,562	-	-	307,5
Retirement / Pension		-	-	-	132,816	132,816	-	-	132,8
TOTAL PAYROLL TAXES AND BENEFITS		-	-	-	738,266	738,266	-	-	738,2
TOTAL PERSONNEL SERVICE COSTS	-	-	-	-	4,533,010	4,533,010	-	-	4,533,0

ICAHN CHARTER SCHOOL 2
Budget / Operating Plan
2019-20

Total Revenue	-	-	-	**6,238,607**	**(6,238,607)**	-	-	**6,238,6**
Total Expenses	-	-	-	**6,268,248**	**6,268,248**	-	-	**6,268,2**
Net Income	-	-	-	**(29,642)**	**29,642**	-	-	**(29,6**
Actual Student Enrollment	-	-	-			-	-	

TOTALS AND VARIANCE ANALYSIS

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**	**Actual**	**Current Budget (Current Quarter)**	**Actual vs. Current Budget**	**Current Budget - TY**	**Actual vs. Current Budget TY**	**Original Budget (Current Quarter)**	**Actual vs. Original Budget**	**Origin Budget -**
CONTRACTED SERVICES								
Accounting / Audit	-	-	-	34,500	34,500	-	-	34,5
Legal	-	-	-	1,550	1,550	-	-	1,5
Management Company Fee	-	-	-	-	-	-	-	
Nurse Services	-	-	-	-	-	-	-	
Food Service / School Lunch	-	-	-	-	-	-	-	
Payroll Services	-	-	-	9,560	9,560	-	-	9,5
Special Ed Services	-	-	-	37,000	37,000	-	-	37,0
Titlement Services (i.e. Title I)	-	-	-	71,429	71,429	-	-	71,4
Other Purchased / Professional / Consulting	-	-	-	119,970	119,970	-	-	119,9
TOTAL CONTRACTED SERVICES	-	-	-	274,009	274,009	-	-	274,0

ICAHN CHARTER SCHOOL 2
Budget / Operating Plan
2019-20

Total Revenue	-	-	-	**6,238,607**	**(6,238,607)**	-	-	**6,238,6**
Total Expenses	-	-	-	**6,268,248**	**6,268,248**	-	-	**6,268,2**
Net Income	-	-	-	**(29,642)**	**29,642**	-	-	**(29,6**
Actual Student Enrollment	-	-	-			-	-	

TOTALS AND VARIANCE ANALYSIS

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**	**Actual**	**Current Budget (Current Quarter)**	**Actual vs. Current Budget**	**Current Budget - TY**	**Actual vs. Current Budget TY**	**Original Budget (Current Quarter)**	**Actual vs. Original Budget**	**Origina Budget -**
SCHOOL OPERATIONS								
Board Expenses	-	-	-	-	-	-	-	
Classroom / Teaching Supplies & Materials	-	-	-	157,754	157,754	-	-	157,7
Special Ed Supplies & Materials	-	-	-	2,000	2,000	-	-	2,0
Textbooks / Workbooks	-	-	-	-	-	-	-	
Supplies & Materials other	-	-	-	-	-	-	-	
Equipment / Furniture	-	-	-	-	-	-	-	
Telephone	-	-	-	18,149	18,149	-	-	18,1
Technology	-	-	-	92,379	92,379	-	-	92,3
Student Testing & Assessment	-	-	-	45,544	45,544	-	-	45,5
Field Trips	-	-	-	33,899	33,899	-	-	33,8
Transportation (student)	-	-	-	22,970	22,970	-	-	22,9
Student Services - other	-	-	-	-	-	-	-	
Office Expense	-	-	-	41,300	41,300	-	-	41,3
Staff Development	-	-	-	-	-	-	-	
Staff Recruitment	-	-	-	-	-	-	-	
Student Recruitment / Marketing	-	-	-	10,800	10,800	-	-	10,8
School Meals / Lunch	-	-	-	-	-	-	-	
Travel (Staff)	-	-	-	-	-	-	-	
Fundraising	-	-	-	-	-	-	-	
Other	-	-	-	40,355	40,355	-	-	40,3
TOTAL SCHOOL OPERATIONS	-	-	-	465,150	465,150	-	-	465,1
FACILITY OPERATION & MAINTENANCE								
Insurance	-	-	-	31,550	31,550	-	-	31,5
Janitorial	-	-	-	19,800	19,800	-	-	19,8
Building and Land Rent / Lease / Facility Finance Interest	-	-	-	605,700	605,700	-	-	605,7
Repairs & Maintenance	-	-	-	69,070	69,070	-	-	69,0
Equipment / Furniture	-	-	-	1,000	1,000	-	-	1,0
Security	-	-	-	2,076	2,076	-	-	2,0
Utilities	-	-	-	144,000	144,000	-	-	144,0
TOTAL FACILITY OPERATION & MAINTENANCE	-	-	-	873,196	873,196	-	-	873,1
DEPRECIATION & AMORTIZATION	-	-	-	122,883	122,883	-	-	122,8
RESERVES / CONTINGENCY	-	-	-	-	-	-	-	
DEFERRED RENT	-	-	-	-	-	-	-	

ICAHN CHARTER SCHOOL 2
Budget / Operating Plan

	2019-20							
Total Revenue	-	-	-	6,238,607	(6,238,607)	-	-	6,238,6
Total Expenses	-	-	-	6,268,248	6,268,248	-	-	6,268,2
Net Income	-	-	-	(29,642)	29,642	-	-	(29,6
Actual Student Enrollment	-	-	-			-	-	

TOTALS AND VARIANCE ANALYSIS

*NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed	Actual	Current Budget (Current Quarter)	Actual vs. Current Budget	Current Budget - TY	Actual vs. Current Budget TY	Original Budget (Current Quarter)	Actual vs. Original Budget	Origin Budget -
TOTAL EXPENSES	-	-	-	6,268,248	6,268,248	-	-	6,268,2
NET INCOME	-	-	-	(29,642)	29,642	-	-	(29,6

ICAHN CHARTER SCHOOL 2
Budget / Operating Plan
2019-20

Total Revenue	-	-	-	6,238,607	(6,238,607)	-	-	6,238,6
Total Expenses	-	-	-	6,268,248	6,268,248	-	-	6,268,2
Net Income	-	-	-	(29,642)	29,642	-	-	(29,6
Actual Student Enrollment	-	-	-			-	-	

TOTALS AND VARIANCE ANALYSIS

TOTALS AND VARIANCE ANALYSIS

*NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed	Actual	Current Budget (Current Quarter)	Actual vs. Current Budget	Current Budget - TY	Actual vs. Current Budget TY	Original Budget (Current Quarter)	Actual vs. Original Budget	Origin Budget -
ENROLLMENT - *School Districts Are Linked To Above Entries*	* Enrollment Data Based on Last Actual Quarter Completed							
NYC CHANCELLOR'S OFFICE	-	-	-			-	-	
MT VERNON SCHOOL DISTRICT	-	-	-			-	-	
-	-	-	-			-	-	
-	-	-	-			-	-	
-	-	-	-			-	-	
-	-	-	-			-	-	
-	-	-	-			-	-	
-	-	-	-			-	-	
-	-	-	-			-	-	
-	-	-	-			-	-	
-	-	-	-			-	-	
-	-	-	-			-	-	
-	-	-	-			-	-	
-	-	-	-			-	-	
-	-	-	-			-	-	
ALL OTHER School Districts: (Count = 0)	-	-	-			-	-	
TOTAL ENROLLMENT	-	-	-			-	-	
REVENUE PER PUPIL	-	-	-			-	-	
EXPENSES PER PUPIL	-	-	-			-	-	

Total Revenue	**(6,238,607)**	**-**	**-**
Total Expenses	**6,268,248**	**-**	**-**
Net Income	**29,642**	**-**	**-**
Actual Student Enrollment		**-**	

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**		**Actual vs. Original Budget TY**	**PY Actual (PY TY / No. of COMPLETED Actual CY**	**Actual CY vs. Actual PY**
REVENUE				
REVENUES FROM STATE SOURCES	2019-20			
Per Pupil Revenue	Per Pupil Rate			
NYC CHANCELLOR'S OFFICE	16,150	(5,216,450)	-	-
MT VERNON SCHOOL DISTRICT	19,093	(19,093)	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
ALL OTHER School Districts: (Count = 0)	-	-	-	-
TOTAL Per Pupil Revenue (Weighted Average Per Pupil Funding)	16,159	(5,235,543)	-	-
Special Education Revenue		(47,390)	-	-
Grants				
Stimulus		-	-	-
DYCD (Department of Youth and Community Development)		-	-	-
Other		-	-	-
NYC DoE Rental Assistance		-	-	-
Other		(98,875)	-	-
TOTAL REVENUE FROM STATE SOURCES		(5,381,808)	-	-
REVENUE FROM FEDERAL FUNDING				
IDEA Special Needs		(1,100)	-	-
Title I		(156,735)	-	-
Title Funding - Other		(20,561)	-	-
School Food Service (Free Lunch)		-	-	-
Grants				
Charter School Program (CSP) Planning & Implementation		-	-	-
Other		-	-	-

Total Revenue	**(6,238,607)**	**-**	**-**
Total Expenses	**6,268,248**	**-**	**-**
Net Income	**29,642**	**-**	**-**
Actual Student Enrollment		**-**	

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**	**Actual vs. Original Budget TY**	**PY Actual (PY TY / No. of COMPLETED Actual CY**	**Actual CY vs. Actual PY**
Other	-	-	-
TOTAL REVENUE FROM FEDERAL SOURCES	(178,396)	-	-
LOCAL and OTHER REVENUE			
Contributions and Donations	(605,700)	-	-
Fundraising	-	-	-
Erate Reimbursement	(13,430)	-	-
Earnings on Investments	-	-	-
Interest Income	(33,600)	-	-
Food Service (Income from meals)	-	-	-
Text Book	(25,672)	-	-
OTHER	-	-	-
TOTAL REVENUE FROM LOCAL and OTHER SOURCES	(678,402)	-	-
TOTAL REVENUE	**(6,238,607)**	**-**	**-**

Total Revenue	**(6,238,607)**	**-**	**-**
Total Expenses	**6,268,248**	**-**	**-**
Net Income	**29,642**	**-**	**-**
Actual Student Enrollment		**-**	

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**		**Actual vs. Original Budget TY**	**PY Actual (PY TY / No. of COMPLETED Actual CY**	**Actual CY vs. Actual PY**
EXPENSES	Quarter 0			
ADMINISTRATIVE STAFF PERSONNEL COSTS	No. of Positions			
Executive Management	-	114,560	-	-
Instructional Management	-	270,008	-	-
Deans, Directors & Coordinators	-	156,723	-	-
CFO / Director of Finance	-	46,541	-	-
Operation / Business Manager	-	74,197	-	-
Administrative Staff	-	175,207	-	-
TOTAL ADMINISTRATIVE STAFF	-	837,236	-	-
INSTRUCTIONAL PERSONNEL COSTS				
Teachers - Regular	-	2,091,234	-	-
Teachers - SPED	-	66,861	-	-
Substitute Teachers	-	-	-	-
Teaching Assistants	-	-	-	-
Specialty Teachers	-	240,245	-	-
Aides	-	149,703	-	-
Therapists & Counselors	-	167,033	-	-
Other	-	-	-	-
TOTAL INSTRUCTIONAL	-	2,715,077	-	-
NON-INSTRUCTIONAL PERSONNEL COSTS				
Nurse	-	-	-	-
Librarian	-	68,190	-	-
Custodian	-	104,424	-	-
Security	-	45,575	-	-
Other	-	24,242	-	-
TOTAL NON-INSTRUCTIONAL	-	242,431	-	-
SUBTOTAL PERSONNEL SERVICE COSTS	-	3,794,744	-	-
PAYROLL TAXES AND BENEFITS				
Payroll Taxes		297,887	-	-
Fringe / Employee Benefits		307,562	-	-
Retirement / Pension		132,816	-	-
TOTAL PAYROLL TAXES AND BENEFITS		738,266	-	-
TOTAL PERSONNEL SERVICE COSTS	-	4,533,010	-	-

Total Revenue	**(6,238,607)**	**-**	**-**
Total Expenses	**6,268,248**	**-**	**-**
Net Income	**29,642**	**-**	**-**
Actual Student Enrollment		**-**	

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**	**Actual vs. Original Budget TY**	**PY Actual (PY TY / No. of COMPLETED Actual CY**	**Actual CY vs. Actual PY**
CONTRACTED SERVICES			
Accounting / Audit	34,500	-	-
Legal	1,550	-	-
Management Company Fee	-	-	-
Nurse Services	-	-	-
Food Service / School Lunch	-	-	-
Payroll Services	9,560	-	-
Special Ed Services	37,000	-	-
Titlement Services (i.e. Title I)	71,429	-	-
Other Purchased / Professional / Consulting	119,970	-	-
TOTAL CONTRACTED SERVICES	274,009	-	-

Total Revenue	**(6,238,607)**	**-**	**-**
Total Expenses	**6,268,248**	**-**	**-**
Net Income	**29,642**	**-**	**-**
Actual Student Enrollment		**-**	

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**	**Actual vs. Original Budget TY**	**PY Actual (PY TY / No. of COMPLETED Actual CY**	**Actual CY vs. Actual PY**
SCHOOL OPERATIONS			
Board Expenses	-	-	-
Classroom / Teaching Supplies & Materials	157,754	-	-
Special Ed Supplies & Materials	2,000	-	-
Textbooks / Workbooks	-	-	-
Supplies & Materials other	-	-	-
Equipment / Furniture	-	-	-
Telephone	18,149	-	-
Technology	92,379	-	-
Student Testing & Assessment	45,544	-	-
Field Trips	33,899	-	-
Transportation (student)	22,970	-	-
Student Services - other	-	-	-
Office Expense	41,300	-	-
Staff Development	-	-	-
Staff Recruitment	-	-	-
Student Recruitment / Marketing	10,800	-	-
School Meals / Lunch	-	-	-
Travel (Staff)	-	-	-
Fundraising	-	-	-
Other	40,355	-	-
TOTAL SCHOOL OPERATIONS	465,150	-	-
FACILITY OPERATION & MAINTENANCE			
Insurance	31,550	-	-
Janitorial	19,800	-	-
Building and Land Rent / Lease / Facility Finance Interest	605,700	-	-
Repairs & Maintenance	69,070	-	-
Equipment / Furniture	1,000	-	-
Security	2,076	-	-
Utilities	144,000	-	-
TOTAL FACILITY OPERATION & MAINTENANCE	873,196	-	-
DEPRECIATION & AMORTIZATION	122,883	-	-
RESERVES / CONTINGENCY	-	-	-
DEFERRED RENT	-	-	-

Total Revenue	**(6,238,607)**	**-**	**-**
Total Expenses	**6,268,248**	**-**	**-**
Net Income	**29,642**	**-**	**-**
Actual Student Enrollment		**-**	

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**	**Actual vs. Original Budget TY**	**PY Actual (PY TY / No. of COMPLETED Actual CY**	**Actual CY vs. Actual PY**
TOTAL EXPENSES	**6,268,248**	**-**	**-**
NET INCOME	**29,642**	**-**	**-**

			-
			-
			-
Total Revenue	**(6,238,607)**	-	-
Total Expenses	**6,268,248**	-	-
Net Income	**29,642**	-	-
Actual Student Enrollment		-	

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**	**Actual vs. Original Budget TY**	**PY Actual (PY TY / No. of COMPLETED Actual CY**	**Actual CY vs. Actual PY**
ENROLLMENT - *School Districts Are Linked To Above Entries*			
NYC CHANCELLOR'S OFFICE		-	-
MT VERNON SCHOOL DISTRICT		-	-
-		-	-
-		-	-
-		-	-
-		-	-
-		-	-
-		-	-
-		-	-
-		-	-
-		-	-
-		-	-
-		-	-
-		-	-
-		-	-
ALL OTHER School Districts: (Count = 0)		-	-
TOTAL ENROLLMENT		-	-
REVENUE PER PUPIL		-	-
EXPENSES PER PUPIL		-	-

Charter Schools Institute
The State University of New York

Annual Report Requirement

for SUNY Authorized Charter Schools

ICAHN CHARTER SCHOOL 2

2019-20

Administrative expenditures per pupil:	$0.00
Per NYS Statute	Administrative expenditures per pupil: the sum of all general administration salaries and other general administration expenditures divided by the total number of enrolled students. Employee benefit costs or expenditures should not be reported here.

***NOTE: THIS TAB ONLY NEEDS TO BE COMPLETED FOR Q4**

Disclosure of Financial Interest by a Current or Proposed Charter School Education Corporation Trustee

Trustee Name:

Gail Golden

Name of Charter School Education Corporation (for an unmerged school, this is the Charter School Name):

Icahn Charter School 1, 2, 3, 4, 5, 6, and 7

---

1. List all positions held on the education corporation board (e.g., president, treasurer, parent representative).

   Chair and President

2. Is the trustee an employee of any school operated by the Education Corporation?

   ____Yes _X_No

   If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Is the trustee an employee or agent of the management company or institutional partner of the charter school(s) governed by the Education Corporation?

   ____Yes_X_No

   If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) governed by the Education Corporation during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself
NONE	NONE	NONE	NONE

5. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) governed by the Education Corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write None.

Entity Conducting Business with the School	Nature of Business Conducted	Approximate Value of the Business Conducted	Name of Trustee and/or Immediate Family Holding an Interest in the Entity Conducting Business with the School and the Nature of the Interest	Steps Taken to Avoid Conflict of Interest
ICAHN CS 1 Foundation for a Greater Opportunity (FGO) ICAHN CS 2 FGO ICAHN CS 3,4,5 FGO ICAHN CS 6, 7 NA	ICAHN CS 1 FGO, through a subsidiary: (i) owns an elementary building (1525 Brook Ave) and Icahn Charter School 2 (ii) is the lessee of a middle school building (1520 Brook Ave) from DOE ICAHN CS 2 FGO contributed $490,000 to Civic Builders towards the construction of the building at 1740 Bronxdale Ave, Bronx for Icahn Charter School 2. ICAHN CS 3, 4, 5 FGO, through a subsidiary, funded $51 million in acquisition and construction costs (of which $22 million was reimbursed by the NYC School Construction Authority) for the facility at 1500 Pelham Parkway South for Icahn Charter Schools 3, 4 and 5. Upon completion on 8/7/2018, the building was conveyed to NYC	ICAHN CS 1 The Charter School leases both buildings from FGO or its subsidiary on the following terms: (i) a net lease with $50,000 annual rent (substantially below market rate) on the elementary building; and (ii) a sublease with $ 1/year annual rent plus $.25/sf for a major repair reserve for the middle school building ICAHN CS 2 The Charter School leases the facility from Civic Builders on the following terms: (i) a sublease with $1/year plus $.25/sf annual rent for the facility ICAHN CS 3,4,5 The Charter Schools lease the facility from FGO's subsidiary via a triple net sublease	ICAHN CS 1 Gail Golden, FGO, VP, Treasurer Gail Golden, President-FGO subsidiary Carl Icahn, husband, FGO Sole Member, President ICAHN CS 2 Gail Golden, FGO, VP, Treasurer Carl Icahn, husband, FGO Sole Member, President ICAHN CS 3,4,5 Gail Golden, FGO, VP, Treasurer Gail Golden, President- FGO subsidiary Carl Icahn, husband, FGO Sole Member, President ICAHN CS 6, 7 NA	ICAHN CS 1 Any suspected conflict would be brought to the attention of the Board ICAHN CS 2 Any suspected conflict would be brought to the attention of the Board ICAHN CS 3,4,5 Any suspected conflict would be brought to the attention of the Board ICAHN CS6, 7 NA

	and FGO was given a 99-year lease. ICAHN CS 6, 7 NA	with $ 1/year plus $.25/sf annual rent for the facility ICAHN CS 6, 7 NA		

Signature 6/11/19 Date

Please note that this document is considered a public record and as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.

[redacted]

Disclosure of Financial Interest by a Current or Proposed Charter School Education Corporation Trustee

Trustee Name:

Edward J. Shanahan

Name of Charter School Education Corporation (for an unmerged school, this is the Charter School Name):

Icahn Charter School 1, 2, 3, 4, 5, 6, and 7

1. List all positions held on the education corporation board (e.g., president, treasurer, parent representative).
   Board Member

2. Is the trustee an employee of any school operated by the Education Corporation?
   ____Yes _X_No

   If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Is the trustee an employee or agent of the management company or institutional partner of the charter school(s) governed by the Education Corporation?

   ____Yes_X_No

   If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) governed by the Education Corporation during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself
NONE	NONE	NONE	NONE

5. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) governed by the Education Corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write **None**.

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps Taken to Avoid Conflict of Interest
NA	NA	NANA	NANA NA	NA NANA

Signature Date

Please note that this document is considered a public record and as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.

[redacted]

Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) governed by the Education Corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write None.

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps Taken to Avoid Conflict of Interest
NA	NA	NA/NA	NA/NA NA/NA	NA NA NA

Signature 6/12/19 Date

Please note that this document is considered a public record and as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.

[redacted]

Disclosure of Financial Interest by a Current or Proposed Charter School Education Corporation Trustee

Trustee Name:

Diane Fellows

Name of Charter School Education Corporation (for an unmerged school, this is the Charter School Name):

Icahn Charter School 1, 2, 3, 4, 5, 6, and 7

1. List all positions held on the education corporation board (e.g., president, treasurer, parent representative).
   Board Member

2. Is the trustee an employee of any school operated by the Education Corporation?
   ____Yes _X_No

   If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Is the trustee an employee or agent of the management company or institutional partner of the charter school(s) governed by the Education Corporation?

   ____Yes_X_No

   If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) governed by the Education Corporation during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself
NONE	NONE	NONE	NONE

5. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) governed by the Education Corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write **None**.

Entity Conducting Business with the Education Corporation	Nature of Business Conducted	Approximate Value of the Business Conducted	Name of Trustee and/or Immediate Family Holding an Interest in the Entity Conducting Business with the Education Corporation and the Nature of the Interest	Steps Taken to Avoid Conflict of Interest
NA	NA	NA	NA	NA

x Diane Fellows 6/11/19

Signature Date

Please note that this document is considered a public record and as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.

[redacted]

Disclosure of Financial Interest by a Current or Proposed Charter School Education Corporation Trustee

Trustee Name:

Karen Mandelbaum

Name of Charter School Education Corporation (for an unmerged school, this is the Charter School Name):

Icahn Charter School 1, 2, 3, 4, 5, 6, and 7

1. List all positions held on the education corporation board (e.g., president, treasurer, parent representative).
   Board Member, Member of the Financial and Grievance Committees

2. Is the trustee an employee of any school operated by the Education Corporation?
   ____Yes _X_No

   If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Is the trustee an employee or agent of the management company or institutional partner of the charter school(s) governed by the Education Corporation?

   ____Yes_X_No

   If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) governed by the Education Corporation during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself
NONE	NONE	NONE	NONE

5. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) governed by the Education Corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write **None**.

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps Taken to Avoid Conflict of Interest
Inspirit Group LLC, d/b/a	Internet Anti-bullying program	Service provided to school without charge	Trustee's husband, David Mandelbaum, is an investor in StopIt	Full disclosure to Board; Trustee abstained from vote approving agreement

X Karen Mandelbaum 6/11/2019

Signature Date

Please note that this document is considered a public record and as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.

[redacted]

Disclosure of Financial Interest by a Current or Proposed Charter School Education Corporation Trustee

Trustee Name:

Robert Sancho

Name of Charter School Education Corporation (for an unmerged school, this is the Charter School Name):

Icahn Charter School 1,2,3,4,5,6 and 7

1. List all positions held on the education corporation board (e.g., president, treasurer, parent representative).

   Board Member

2. Is the trustee an employee of any school operated by the Education Corporation?

   ____**Yes** _**X**_**No**

   If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Is the trustee an employee or agent of the management company or institutional partner of the charter school(s) governed by the Education Corporation?

   ____**Yes**_**X**_**No**

   If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) governed by the Education Corporation during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself
NONE	NONE	NONE	NONE

5. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) governed by the Education Corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write **None**.

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps Taken to Avoid Conflict of Interest
None	None	None	None	None

Signature

Date

Please note that this document is considered a public record and as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.

[redacted]

Disclosure of Financial Interest by a Current or Proposed Charter School Education Corporation Trustee

Trustee Name:

Seymour Fliegel

Name of Charter School Education Corporation (for an unmerged school, this is the Charter School Name):

Icahn Charter School 1, 2, 3, 4, 5, 6, and 7

---

1. List all positions held on the education corporation board (e.g., president, treasurer, parent representative).
   Board Member

2. Is the trustee an employee of any school operated by the Education Corporation?
   ____Yes _X_No

   If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Is the trustee an employee or agent of the management company or institutional partner of the charter school(s) governed by the Education Corporation?

   ____Yes_X_No

   If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) governed by the Education Corporation during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Identity of Person Holding Interest or Engaging in Transaction (e.g., you and/or immediate family member (name)
NONE	NONE	NONE	NONE

5. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) governed by the Education Corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write **None**.

6.

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps Taken to Avoid Conflict of Interest
NA	NA	NA	NA	NA

Seymour Flugel 7/11/2019

Signature Date

Please note that this document is considered a public record and as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.

[redacted]

Disclosure of Financial Interest by a Current or Proposed Charter School Education Corporation Trustee

Trustee Name: Tamara Delgado DeJesus

Name of Charter School Education Corporation (for an unmerged school, this is the Charter School Name):

Icahn Charter School 2

1. List all positions held on the education corporation board (e.g., president, treasurer, parent representative) ~~none~~

2. Is the trustee an employee of any school operated by the Education Corporation?
   ____**Yes** __x__**No**

   If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Is the trustee an employee or agent of the management company or institutional partner of the charter school(s) governed by the Education Corporation?

   ____**Yes** ___x_**No**

   If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) governed by the Education Corporation during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself
none	none	none	none

Please write "None" if applicable. Do not leave this space blank.

5. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) governed by the Education Corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write **None**.

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps Taken to Avoid Conflict of Interest
none	none	none	none	none

Please write "None" if applicable. Do not leave this space blank.

Signature

6/27/2019
Date

Please note that this document is considered a public record and as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.

[redacted]

Entry 8 BOT Table

Last updated: 07/02/2019

1. SUNY AUTHORIZED charter schools are required to provide information for VOTING Trustees only.
2. REGENTS, NYCDOE, and BUFFALO BOE AUTHORIZED charter schools are required to provide information for all VOTING and NON VOTING trustees.

1. Current Board Member Information (Enter info for each BOT member)

	Trustee Name and Email Address	Position on the Board	Committee Affiliations	Voting Member Per By Laws (Y/N)	Number of Terms Served	Start Date of Current Term (MM/DD/YYYY)	End Date of Current Term (MM/DD/YYYY)	Board Meetings Attended During 2018 19
1	Gail Golden	Chair	Education	Yes	13	09/01/2018	08/31/2019	9
2	Edward Shanahan	Trustee/Member	Education	Yes	13	09/01/2018	08/31/2019	5 or less
3	Seymour Fliegel	Trustee/Member	Education	Yes	13	09/01/2018	08/31/2019	5 or less
4	Karen Mandel Baum	Trustee/Member	Finance	Yes	13	09/01/2018	08/31/2019	8
5	Robert Sancho	Trustee/Member	Finance	Yes	13	09/01/2018	08/31/2019	8
6	Diane Fellows	Trustee/Member	Education	Yes	2	09/01/2018	08/31/2019	9
7	Tamara Delgado	Parent Rep		Yes	13	09/01/2018	08/31/2019	5 or less
8								
9								

1a. Are there more than 9 members of the Board of Trustees? No

2. INFORMATION ABOUT MEMBERS OF THE BOARD OF TRUSTEES

1. SUNY-AUTHORIZED charter schools provide response relative to VOTING Trustees only.
2. REGENTS, NYCDOE, and BUFFALO BOE-AUTHORIZED charter schools provide a response relative to all trustees.

a. Total Number of BOT Members on June 30, 2019	7
b.Total Number of Members Added During 2018 19	0
c. Total Number of Members who Departed during 2018 19	0
d.Total Number of members in 2018 19, as set by in Bylaws, Resolution or Minutes	7

3. Number of Board meetings held during 2018-19 9

4. Number of Board meetings scheduled for 2019-20 9

Thank you.

Entry 10 Enrollment and Retention of Special Populations

Last updated: 07/02/2019

Instructions for Reporting Enrollment and Retention Strategies

Describe the efforts the charter school has made in 2018 19 toward meeting targets to attract and retain enrollment of students with disabilities, English language learners/Multilingual learners, and students who are economically disadvantaged. In addition, describe the school's plans for meeting or making progress toward meeting its enrollment and retention targets in 2019 20.

ICAHN CHARTER SCHOOL 2Section Heading

Recruitment/Attraction Efforts Toward Meeting Targets

	Describe Recruitment Efforts in 2018 19	Describe Recruitment Plans in 2019 20
	I. Enrollment and Retention Targets ICAHN 1 7 has undertaken efforts throughout the charter period to attract and retain students with disabilities and English language learners. During the student application process, school literature in both English and Spanish is distributed throughout CSD 9 for Icahn 1, CSD 11 for Icahn 2 5, CSD 9 and 12 for Icahn 6 and CSD 8 for Icahn 7. Specific community outreach efforts and interactions with local schools serving significant relevant student populations are carried out. Provisions for the attraction and retention of students with disabilities and English language learners are contained in the ICAHN 1 7 Student Enrollment and Retention Plan, which was designed to facilitate the meeting or exceeding of enrollment and retention target student populations established by the SUNY Trustees for: • Students with disabilities, • Students who are English language learners • Students who are eligible to participate in the federal free and reduced price lunch	I. Enrollment and Retention Targets ICAHN 1 7 has undertaken efforts throughout the charter period to attract and retain students with disabilities and English language learners. During the student application process, school literature in both English and Spanish is distributed throughout CSD 9 for Icahn 1, CSD 11 for Icahn 2 5, CSD 9 and 12 for Icahn 6 and CSD 8 for Icahn 7. Specific community outreach efforts and interactions with local schools serving significant relevant student populations are carried out. Provisions for the attraction and retention of students with disabilities and English language learners are contained in the ICAHN 1 7 Student Enrollment and Retention Plan, which was designed to facilitate the meeting or exceeding of enrollment and retention target student populations established by the SUNY Trustees for: • Students with disabilities, • Students who are English language learners • Students who are eligible to participate in the federal free and reduced price lunch

Economically Disadvantaged	program. Recruitment Formal recruitment of prospective students with disabilities and those who are English language learners (ELLs) begins each year on December 1st. ICAHN 1 7 advertises an open registration process in the English and Spanish languages. If they choose, families of these students can meet with ICAHN 1 7 staff members and review the expectations of the school. ICAHN 1 7 maintains a policy of equitable admissions access to all students in every phase of its admissions process. ICAHN 1 7 shall not discriminate against any student based on race, ethnicity, national origin, gender, or disability or for any other basis that would be unlawful for a public school. Icahn 1 7 shall be open to any child who is eligible under the laws of New York State for admission to a public school, and ICAHN 1 7 shall ensure compliance with all applicable anti discrimination laws governing public schools, including Title VI of the Civil Rights Act and Paragraph 2854 (2) of the New York Education Law, governing admission to a charter school. New students will be admitted each year without regard to prior measures of achievement or aptitude, athletic ability, disability, handicapped condition, ethnicity, race, creed, gender, national origin, religion, or ancestry. Interested families will submit applications during the period between December 1st and April 1st, at which point students will be accepted. If the number of applicants to ICAHN 1 7 exceeds capacity, a lottery or a random selection process will be conducted. The lottery will be held within the first week of April. Outreach ICAHN 1 7 will undertake the measures below, among others, to recruit student applicants, including students with disabilities and English language learners (and will provide translation services, if necessary, for all promotional materials and any person to person interaction requiring an English translation): (1) Posting flyers and placing notices in local Spanish language newspapers, supermarkets, churches, community centers,	program. Recruitment Formal recruitment of prospective students with disabilities and those who are English language learners (ELLs) begins each year on December 1st. ICAHN 1 7 advertises an open registration process in the English and Spanish languages. If they choose, families of these students can meet with ICAHN 1 7 staff members and review the expectations of the school. ICAHN 1 7 maintains a policy of equitable admissions access to all students in every phase of its admissions process. ICAHN 1 7 shall not discriminate against any student based on race, ethnicity, national origin, gender, or disability or for any other basis that would be unlawful for a public school. Icahn 1 7 shall be open to any child who is eligible under the laws of New York State for admission to a public school, and ICAHN 1 7 shall ensure compliance with all applicable anti discrimination laws governing public schools, including Title VI of the Civil Rights Act and Paragraph 2854 (2) of the New York Education Law, governing admission to a charter school. New students will be admitted each year without regard to prior measures of achievement or aptitude, athletic ability, disability, handicapped condition, ethnicity, race, creed, gender, national origin, religion, or ancestry. Interested families will submit applications during the period between December 1st and April 1st, at which point students will be accepted. If the number of applicants to ICAHN 1 7 exceeds capacity, a lottery or a random selection process will be conducted. The lottery will be held within the first week of April. Outreach ICAHN 1 7 will undertake the measures below, among others, to recruit student applicants, including students with disabilities and English language learners (and will provide translation services, if necessary, for all promotional materials and any person to person interaction requiring an English translation): (1) Posting flyers and placing notices in local Spanish language newspapers, supermarkets, churches, community centers,

	apartment complexes, and local daycare centers (2) Conducting open houses at after school programs and youth centers; (3) Visiting local organizations in surrounding neighborhoods, speaking at community meetings and distributing information packets; and (4) Canvassing neighborhoods to further reach interested families. (5) Email registry used within the local district Specific measures will be designed and implemented to reach parents for/of: • Whom English is not their primary language • Students with disabilities • Students who would qualify for free or reduced price lunch	apartment complexes, and local daycare centers (2) Conducting open houses at after school programs and youth centers; (3) Visiting local organizations in surrounding neighborhoods, speaking at community meetings and distributing information packets; and (4) Canvassing neighborhoods to further reach interested families. (5) Email registry used within the local district Specific measures will be designed and implemented to reach parents for/of: • Whom English is not their primary language • Students with disabilities • Students who would qualify for free or reduced price lunch
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English Language Learners/Multilingual Learners	Recruitment Formal recruitment of prospective students with disabilities and those who are English language learners (ELLs) begins each year on December 1st. ICAHN 1 7 advertises an open registration process in the English and Spanish languages. If they choose, families of these students can meet with ICAHN 1 7 staff members and review the expectations of the school. ICAHN 1 7 maintains a policy of equitable admissions access to all students in every phase of its admissions process. ICAHN 1 7 shall not discriminate against any student based on race, ethnicity, national origin, gender, or disability or for any other basis that would be unlawful for a public school. Icahn 1 7 shall be open to any child who is eligible under the laws of New York State for admission to a public school, and ICAHN 1 7 shall ensure compliance with all applicable anti discrimination laws governing public schools, including Title VI of the Civil Rights Act and Paragraph 2854 (2) of the New York Education Law, governing admission to a charter school. New students will be admitted each year without regard to prior measures of achievement or aptitude, athletic ability, disability, handicapped condition, ethnicity, race, creed, gender, national origin, religion, or ancestry. Interested families will submit applications during the period between December 1st and April 1st, at which point students will be accepted. If the number of applicants to ICAHN 1 7 exceeds capacity, a lottery or a random selection process will be conducted. The lottery will be held within the first week of April. Outreach ICAHN 1 7 will undertake the measures below, among others, to recruit student applicants, including students with disabilities and English language learners (and will provide translation services, if necessary, for all promotional materials and any person to person interaction requiring an English translation): (1) Posting flyers and placing notices in local Spanish language newspapers, supermarkets, churches, community centers, apartment complexes, and local daycare centers	Recruitment Formal recruitment of prospective students with disabilities and those who are English language learners (ELLs) begins each year on December 1st. ICAHN 1 7 advertises an open registration process in the English and Spanish languages. If they choose, families of these students can meet with ICAHN 1 7 staff members and review the expectations of the school. ICAHN 1 7 maintains a policy of equitable admissions access to all students in every phase of its admissions process. ICAHN 1 7 shall not discriminate against any student based on race, ethnicity, national origin, gender, or disability or for any other basis that would be unlawful for a public school. Icahn 1 7 shall be open to any child who is eligible under the laws of New York State for admission to a public school, and ICAHN 1 7 shall ensure compliance with all applicable anti discrimination laws governing public schools, including Title VI of the Civil Rights Act and Paragraph 2854 (2) of the New York Education Law, governing admission to a charter school. New students will be admitted each year without regard to prior measures of achievement or aptitude, athletic ability, disability, handicapped condition, ethnicity, race, creed, gender, national origin, religion, or ancestry. Interested families will submit applications during the period between December 1st and April 1st, at which point students will be accepted. If the number of applicants to ICAHN 1 7 exceeds capacity, a lottery or a random selection process will be conducted. The lottery will be held within the first week of April. Outreach ICAHN 1 7 will undertake the measures below, among others, to recruit student applicants, including students with disabilities and English language learners (and will provide translation services, if necessary, for all promotional materials and any person to person interaction requiring an English translation): (1) Posting flyers and placing notices in local Spanish language newspapers, supermarkets, churches, community centers, apartment complexes, and local daycare centers

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Students with Disabilities	those who are English language learners (ELLs) begins each year on December 1st. ICAHN 1 7 advertises an open registration process in the English and Spanish languages. If they choose, families of these students can meet with ICAHN 1 7 staff members and review the expectations of the school. ICAHN 1 7 maintains a policy of equitable admissions access to all students in every phase of its admissions process. ICAHN 1 7 shall not discriminate against any student based on race, ethnicity, national origin, gender, or disability or for any other basis that would be unlawful for a public school. Icahn 1 7 shall be open to any child who is eligible under the laws of New York State for admission to a public school, and ICAHN 1 7 shall ensure compliance with all applicable anti discrimination laws governing public schools, including Title VI of the Civil Rights Act and Paragraph 2854 (2) of the New York Education Law, governing admission to a charter school. New students will be admitted each year without regard to prior measures of achievement or aptitude, athletic ability, disability, handicapped condition, ethnicity, race, creed, gender, national origin, religion, or ancestry. Interested families will submit applications during the period between December 1st and April 1st, at which point students will be accepted. If the number of applicants to ICAHN 1 7 exceeds capacity, a lottery or a random selection process will be conducted. The lottery will be held within the first week of April. Outreach ICAHN 1 7 will undertake the measures below, among others, to recruit student applicants, including students with disabilities and English language learners (and will provide translation services, if necessary, for all promotional materials and any person to person interaction requiring an English translation): (1) Posting flyers and placing notices in local Spanish language newspapers, supermarkets, churches, community centers, apartment complexes, and local daycare centers (2) Conducting open houses at after school programs and youth centers;	those who are English language learners (ELLs) begins each year on December 1st. ICAHN 1 7 advertises an open registration process in the English and Spanish languages. If they choose, families of these students can meet with ICAHN 1 7 staff members and review the expectations of the school. ICAHN 1 7 maintains a policy of equitable admissions access to all students in every phase of its admissions process. ICAHN 1 7 shall not discriminate against any student based on race, ethnicity, national origin, gender, or disability or for any other basis that would be unlawful for a public school. Icahn 1 7 shall be open to any child who is eligible under the laws of New York State for admission to a public school, and ICAHN 1 7 shall ensure compliance with all applicable anti discrimination laws governing public schools, including Title VI of the Civil Rights Act and Paragraph 2854 (2) of the New York Education Law, governing admission to a charter school. New students will be admitted each year without regard to prior measures of achievement or aptitude, athletic ability, disability, handicapped condition, ethnicity, race, creed, gender, national origin, religion, or ancestry. Interested families will submit applications during the period between December 1st and April 1st, at which point students will be accepted. If the number of applicants to ICAHN 1 7 exceeds capacity, a lottery or a random selection process will be conducted. The lottery will be held within the first week of April. Outreach ICAHN 1 7 will undertake the measures below, among others, to recruit student applicants, including students with disabilities and English language learners (and will provide translation services, if necessary, for all promotional materials and any person to person interaction requiring an English translation): (1) Posting flyers and placing notices in local Spanish language newspapers, supermarkets, churches, community centers, apartment complexes, and local daycare centers (2) Conducting open houses at after school programs and youth centers;

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Retention Efforts Toward Meeting Targets

	Describe Retention Efforts in 2018 19	Describe Retention Plans in 2019 20
	I. Enrollment and Retention Targets ICAHN 1 7 has undertaken efforts throughout the charter period to attract and retain students with disabilities and English language learners. During the student application process, school literature in both English and Spanish is distributed throughout CSD 9 for Icahn 1, CSD 11 for Icahn 2 5, CSD 9 and 12 for Icahn 6 and CSD 8 for Icahn 7. Specific community outreach efforts and interactions with local schools serving significant relevant student populations are carried out. Provisions for the attraction and retention of students with disabilities and English language learners are contained in the ICAHN 1 7 Student Enrollment and Retention Plan, which was designed to facilitate the meeting or exceeding of enrollment and retention target student populations established by the SUNY Trustees for: • Students with disabilities, • Students who are English language learners • Students who are eligible to participate in the federal free and reduced price lunch program.	I. Enrollment and Retention Targets ICAHN 1 7 has undertaken efforts throughout the charter period to attract and retain students with disabilities and English language learners. During the student application process, school literature in both English and Spanish is distributed throughout CSD 9 for Icahn 1, CSD 11 for Icahn 2 5, CSD 9 and 12 for Icahn 6 and CSD 8 for Icahn 7. Specific community outreach efforts and interactions with local schools serving significant relevant student populations are carried out. Provisions for the attraction and retention of students with disabilities and English language learners are contained in the ICAHN 1 7 Student Enrollment and Retention Plan, which was designed to facilitate the meeting or exceeding of enrollment and retention target student populations established by the SUNY Trustees for: • Students with disabilities, • Students who are English language learners • Students who are eligible to participate in the federal free and reduced price lunch program.

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	I. Enrollment and Retention Targets ICAHN 1 7 has undertaken efforts throughout the charter period to attract and retain students with disabilities and English language learners. During the student application process, school literature in both English and Spanish is distributed throughout CSD 9 for Icahn 1, CSD 11 for Icahn 2 5, CSD 9 and 12 for Icahn 6 and CSD 8 for Icahn 7. Specific community outreach efforts and interactions with local schools serving significant relevant student populations are carried out. Provisions for the attraction and retention of students with disabilities and English language learners are contained in the ICAHN 1 7 Student Enrollment and Retention Plan, which was designed to facilitate the meeting or exceeding of enrollment and retention target student populations established by the SUNY Trustees for: • Students with disabilities, • Students who are English language learners • Students who are eligible to participate in the federal free and reduced price lunch program. Recruitment Formal recruitment of prospective students with disabilities and those who are English language learners (ELLs) begins each year on December 1st.	I. Enrollment and Retention Targets ICAHN 1 7 has undertaken efforts throughout the charter period to attract and retain students with disabilities and English language learners. During the student application process, school literature in both English and Spanish is distributed throughout CSD 9 for Icahn 1, CSD 11 for Icahn 2 5, CSD 9 and 12 for Icahn 6 and CSD 8 for Icahn 7. Specific community outreach efforts and interactions with local schools serving significant relevant student populations are carried out. Provisions for the attraction and retention of students with disabilities and English language learners are contained in the ICAHN 1 7 Student Enrollment and Retention Plan, which was designed to facilitate the meeting or exceeding of enrollment and retention target student populations established by the SUNY Trustees for: • Students with disabilities, • Students who are English language learners • Students who are eligible to participate in the federal free and reduced price lunch program. Recruitment Formal recruitment of prospective students with disabilities and those who are English language learners (ELLs) begins each year on December 1st.

Students with Disabilities	ICAHN 1 7 advertises an open registration process in the English and Spanish languages. If they choose, families of these students can meet with ICAHN 1 7 staff members and review the expectations of the school. ICAHN 1 7 maintains a policy of equitable admissions access to all students in every phase of its admissions process. ICAHN 1 7 shall not discriminate against any student based on race, ethnicity, national origin, gender, or disability or for any other basis that would be unlawful for a public school. Icahn 1 7 shall be open to any child who is eligible under the laws of New York State for admission to a public school, and ICAHN 1 7 shall ensure compliance with all applicable anti discrimination laws governing public schools, including Title VI of the Civil Rights Act and Paragraph 2854 (2) of the New York Education Law, governing admission to a charter school. New students will be admitted each year without regard to prior measures of achievement or aptitude, athletic ability, disability, handicapped condition, ethnicity, race, creed, gender, national origin, religion, or ancestry. Interested families will submit applications during the period between December 1st and April 1st, at which point students will be accepted. If the number of applicants to ICAHN 1 7 exceeds capacity, a lottery or a random selection process will be conducted. The lottery will be held within the first week of April. Outreach ICAHN 1 7 will undertake the measures below, among others, to recruit student applicants, including students with disabilities and English language learners (and will provide translation services, if necessary, for all promotional materials and any person to person interaction requiring an English translation): (1) Posting flyers and placing notices in local Spanish language newspapers, supermarkets, churches, community centers, apartment complexes, and local daycare centers (2) Conducting open houses at after school programs and youth centers; (3) Visiting local organizations in surrounding neighborhoods, speaking at community	ICAHN 1 7 advertises an open registration process in the English and Spanish languages. If they choose, families of these students can meet with ICAHN 1 7 staff members and review the expectations of the school. ICAHN 1 7 maintains a policy of equitable admissions access to all students in every phase of its admissions process. ICAHN 1 7 shall not discriminate against any student based on race, ethnicity, national origin, gender, or disability or for any other basis that would be unlawful for a public school. Icahn 1 7 shall be open to any child who is eligible under the laws of New York State for admission to a public school, and ICAHN 1 7 shall ensure compliance with all applicable anti discrimination laws governing public schools, including Title VI of the Civil Rights Act and Paragraph 2854 (2) of the New York Education Law, governing admission to a charter school. New students will be admitted each year without regard to prior measures of achievement or aptitude, athletic ability, disability, handicapped condition, ethnicity, race, creed, gender, national origin, religion, or ancestry. Interested families will submit applications during the period between December 1st and April 1st, at which point students will be accepted. If the number of applicants to ICAHN 1 7 exceeds capacity, a lottery or a random selection process will be conducted. The lottery will be held within the first week of April. Outreach ICAHN 1 7 will undertake the measures below, among others, to recruit student applicants, including students with disabilities and English language learners (and will provide translation services, if necessary, for all promotional materials and any person to person interaction requiring an English translation): (1) Posting flyers and placing notices in local Spanish language newspapers, supermarkets, churches, community centers, apartment complexes, and local daycare centers (2) Conducting open houses at after school programs and youth centers; (3) Visiting local organizations in surrounding neighborhoods, speaking at community

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Entry 11 Classroom Teacher and Administrator Attrition

Last updated: 07/12/2019

Report changes in teacher and administrator staffing.

Instructions for completing the Classroom Teacher and Administrator Attrition Tables

Charter schools must complete the tables titled 2018-2019 Classroom Teacher and Administrator Attrition to report changes in teacher and administrator staffing during the 2018-2019 school year. Please provide the full time equivalent (FTE) of staff on June 30, 2018; the FTE for any departed staff from July 1, 2018 through June 30, 2019; the FTE for added staff from July 1, 2018 through June 30, 2019; and the FTE of staff added in newly created positions from July 1, 2018 through June 30, 2019 using the tables provided.

1. Classroom Teacher Attrition Table

	FTE Classroom Teachers on 6/30/18	FTE Classroom Teachers Departed 7/1/18 6/30/19	FTE Classroom Teachers Filling Vacant Positions 7/1/18 6/30/19	FTE Classroom Teachers Added in New Positions 7/1/18 6/30/19	FTE of Classroom Teachers on 6/3019
	27	9	8	2	28

2. Administrator Position Attrition Table

	FTE Administrative Positions on 6/30/18	FTE Administrators Departed 7/1/18 6/30/19	FTE Administrators Filling Vacant Positions 7/1/18 6/30/19	FTE Administrators Added in New Positions 7/1/18 6/30/19	FTE Administrative Positions on 6/30/19
	2	0	0	0	2

3. Tell your school's story

Charter schools may provide additional information in this section of the Annual Report about their respective teacher and administrator attrition rates as some teacher or administrator departures do not reflect advancement or movement within the charter school networks. Schools may provide additional detail to reflect a teacher's advancement up the ladder to a leadership position within the network or an administrator's movement to lead a new network charter school.

(No response)

4. Charter schools must ensure that all prospective employees receive clearance through the NYSED Office of School Personnel Review and Accountability (OSPRA) prior to employment. After an employee has been cleared, schools are required to maintain proof of such clearance in the file of each employee. For the safety of all students, charter schools must take immediate steps to terminate the employment of individuals who have been denied clearance. Once the employees have been terminated, the school must terminate the request for clearance in the TEACH system.

Have all employees have been cleared through the NYSED TEACH system?

Yes

5. For perspective or current employees whose clearance has been denied, have you terminated their employment and removed them from the TEACH system?

	Yes

Thank you

Icahn Charter Schools
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www.icahncharterschools.org

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Icahn III 1500 Pelham Parkway South, Bx., NY 10461
***Icahn V 1500 Pelham Parkway South, Bx., NY 10461**
***Icahn II 1640 Bronxdale Avenue, Bx. NY 10462**
***Icahn IV 1500 Pelham Parkway South, Bx., NY 10461**
Icahn VI 1701 Fulton Avenue, Bx., NY 10457
Icahn VII 1535 Story Avenue, Bronx, New York 10473

****United States Department of Education National Blue Ribbon School***

Jeffrey Litt, Superintendent
Migdalia Cano, Executive Assistant
Melissa DeMuth, Assistant to Supt.

Daniel Garcia, Deputy Superintendent
Richard Santiago, Deputy Superintendent
Kaitlyn O'Connor, Director/Curr & Instr.

Icahn Charter Schools
2019-2020
School Calendar

Tuesday - Friday	September 3, 4, 5 & 6	All Staff Report for Professional Development **(There will be no classes)**
Monday	September 9	All students and staff report **(12:00pm dismissal for Kindergarten students only)**
Monday-Tuesday	September 30-Oct 1	Rosh Hashanah **(Schools Closed)**
Wednesday	October 9	Yom Kippur **(Schools Closed)**
Monday	October 14	Columbus Day **(Schools Closed)**
Tuesday	November 5	Election Day **(No Classes)** **All staff report for Professional Development**
Monday	November 11	Veteran's Day **(Schools Closed)**
Thursday - Friday	November 28 & 29	Thanksgiving Recess **(Schools Closed)**
Monday through the following Wednesday	December 23 – January 1	Winter Recess including Christmas and New Years **All staff and students return on Thursday, January 2nd**
Monday	January 20	Dr. Martin Luther King Jr. Day **(Schools Closed)**
Monday - Friday	February 17-21	Midwinter Recess (includes Washington's Birthday & Lincoln's Birthday) **(Schools Closed) All staff & students return Monday, February 24th.**
Thursday through the following Friday	April 9- 17	Spring Recess **(including Good Friday & Passover)** **(Schools Closed) Staff & Students return Monday, April 20th**
Monday	May 25	Memorial Day **(Schools closed)**
Thursday	June 4	Professional Development (no classes) **All staff report**
Thursday	July 2	Last Day for Students and School Staff. **(12:00 p.m. Dismissal)**
		Network staff, principals/office staff/staff developer/security **Report until July 31**

Icahn Charter Schools are chartered by the New York State Board of Regents and the State University of New York Charter Schools Institute and are a result of the collaborative efforts of the Foundation for A Greater Opportunity and the Center for Educational Innovation-Public Education Association. The Icahn Charter Schools are public schools open to all children on a space available basis, by lottery.