



Entry 1 School Information

Created: 06/22/2016

Last updated: 07/29/2016

Please be advised that you will need to complete this cover page (including signatures) before all of the other tasks assigned to you by your authorizer are visible on your task page. While completing this task, please ensure that you select the correct authorizer or you may not be assigned the correct tasks.

Page 1

a. SCHOOL NAME AND BEDS#

(Select name from the drop down menu)

ICAHN CS 3 (SUNY TRUSTEES) 321100860917

b. CHARTER AUTHORIZER

(For technical reasons, please re-select authorizer name from the drop down menu).

SUNY-Authorized Charter School

c. DISTRICT / CSD OF LOCATION

NYC CSD 11

d1. SCHOOL INFORMATION

	PRIMARY ADDRESS	PHONE NUMBER	FAX NUMBER	EMAIL ADDRESS
	1500 Pelham Parkway South Bronx, NY 10461	[REDACTED]		[REDACTED]

d2. PHONE CONTACT NUMBER FOR AFTER HOURS EMERGENCIES

Contact Name	Richard Santiago
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Title	Dep. Sup of Finance and Operations
Emergency Phone Number (###-###-####)	██████████

e. SCHOOL WEB ADDRESS (URL)

icahncharterschool3.org

f. DATE OF INITIAL CHARTER

03/2008

g. DATE FIRST OPENED FOR INSTRUCTION

09/2008

i. TOTAL ENROLLMENT ON JUNE 30, 2016

309

j. GRADES SERVED IN SCHOOL YEAR 2015-16

Check all that apply

Grades Served	K, 1, 2, 3, 4, 5, 6, 7, 8
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k1. DOES THE SCHOOL CONTRACT WITH A CHARTER OR EDUCATIONAL MANAGEMENT ORGANIZATION?

No

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l1. FACILITIES

Does the school maintain or operate multiple sites?

No, just one site.

12. SCHOOL SITES

Please list the sites where the school will operate for the upcoming school year.

	Physical Address	Phone Number	District/CSD	Grades Served at Site	School at Full Capacity at Site	Facilities Agreement
Site 1 (same as primary site)	1500 Pelham Parkway South Bronx, NY 10461	718-828-0034	CSD 11	KG-8	Yes	Rent/Lease
Site 2						
Site 3						

12a. Please provide the contact information for Site 1.

	Name	Work Phone	Alternate Phone	Email Address
School Leader	Marcy Glattstein			
Operational Leader	Ricahrd Santiago			
Compliance Contact	Jeffrey Litt			
Complaint Contact	Jeffrey Litt			

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n1. Were there any revisions to the school's charter during the 2015-16 school year? (Please include approved or pending material and non-material charter revisions).

No

o. Name and Position of Individual(s) Who Completed the 2015-16 Annual Report.

p. Our signatures below attest that all of the information contained herein is truthful and accurate and that this charter school is in compliance with all aspects of its charter, and with all pertinent Federal, State, and local laws, regulations, and rules. We understand that if any information in any part of this report is found to have been deliberately misrepresented, that will constitute grounds for the revocation of our charter. Check **YES if you agree and then use the mouse on your PC or the stylist on your mobile device to sign your name).**

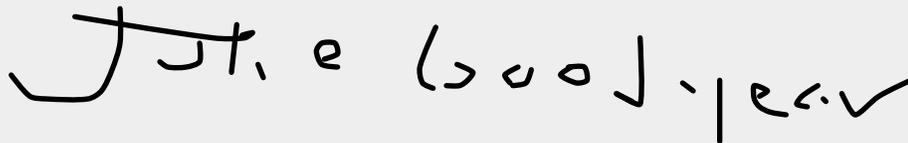
Responses Selected:

Yes

Signature, Head of Charter School

Handwritten signature in black ink on a light gray background. The signature appears to be "Richard Santiago" followed by "Charter School" and some illegible text.

Signature, President of the Board of Trustees

Handwritten signature in black ink on a light gray background. The signature appears to be "Julie Good" followed by "President" and some illegible text.

Date

2016/07/29

Thank you.



Entry 2 Link

Last updated: 06/22/2016

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1. NEW YORK STATE REPORT CARD

Provide a direct URL or web link to the most recent New York State School Report Card for the charter school (See <https://reportcards.nysed.gov/>).

(Charter schools completing year one will not yet have a School Report Card or link to one. Please type "URL is not available" in the space provided).

<https://data.nysed.gov/profile.php?instid=800000061091>

ICAHN CHARTER SCHOOL 3

2015-16 ACCOUNTABILITY PLAN PROGRESS REPORT

Submitted to the SUNY Charter Schools Institute
on:

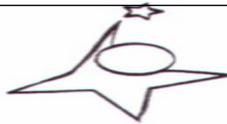
September 15, 2016

By Marcia Glattstein

████████████████████
1500 Pelham Parkway
South Bronx, New York 10461

Phone: (718) 828-0034

Fax: (718) 828-0664



INTRODUCTION

Marcia Glattstein, Principal, and Dr. Arthur Pritchard, consultant prepared this 2014-15 Accountability Progress Report on behalf of the school's board of trustees:

Trustee's Name	Voting Board Position
Gail Golden	President
Carl C. Icahn	Member
Julie Goodyear	Secretary
Seymour Fliegel	Member
Robert Sancho	Member
Edward J. Shanahan	Member
Karen Mandelbaum	Member
Joan Rivera	Parent

Marcia Glattstein has served as the Principal since July 2014.

INTRODUCTION

The mission of the Icahn Charter School 3 is to use the Core Knowledge curriculum developed by E. D. Hirsch to provide students with a rigorous academic program offered in an extended day/year setting. Students will graduate armed with the skills and knowledge to participate successfully in the most rigorous academic environments, and will have a sense of personal and community responsibility. Icahn Charter School 3 opened in September 2008 and served grades kindergarten-2. In September 2009 grade 3 was added, and in September 2010 grade 4 was added. Based on 2012-13 School Report Card data, our school is composed of 62% African American, 36% Latino, 2% and Asian/Pacific, with a free and reduced lunch rate of 77%.

Our instructional program is data driven and combines Core Knowledge with ongoing assessments. Children who have demonstrated a deficiency in ELA or Mathematics as evident by the results of an assessment test are placed in our Targeted Assistance Program. Our Targeted Assistance Program consists of in school remediation, and after school tutoring. We have an extended school day of 7.5 hours and an extended school year ranging from 190 to 192 days of instruction.

School Enrollment by Grade Level and School Year

School Year	K	1	2	3	4	5	6	7	8	9	10	11	12	Total
2011-12	37	38	37	29	36	34	-	-	-	-	-	-	-	211
2012-13	39	40	39	34	32	31	33	-	-	-	-	-	-	248
2013-14	39	40	35	34	35	34	28	32	-	-	-	-	-	277
2014-15	40	40	40	40	38	38	29	23	29	-	-	-	-	317
2015-16	37	40	39	39	39	37	34	24	21	-	-	-	-	310

ENGLISH LANGUAGE ARTS

Goal 1: English Language Arts

Students will become proficient readers of the English Language

BACKGROUND

Our ELA curriculum follows the Core Knowledge sequence and is comprised of McGraw-Hill readers, workbooks, a strong emphasis on writing, extensive classroom libraries and monthly assessments. Our ELA specialist provides small group instruction for 45 minutes a day 5-days a week to those children who have demonstrated a deficiency in any area of reading. Teachers and ELA specials meet to provide remediation lessons for the targeted students. The process of ongoing assessments ensure that the program will closely monitor the student's progress and promote the student out of the Targeted Assistance where appropriate, as well as accept new students as required by their practice tests and teacher recommendation. Teachers are provided with professional development at the beginning of the school year followed by monthly on-going professional development sessions.

Goal 1: Absolute Measure

Each year, 75 percent of all tested students enrolled in at least their second year will perform at or above proficiency on the New York State English language arts examination for grades 3-8.

METHOD

The school administered the New York State Testing Program English language arts ("ELA") assessment to students in 3 through 8 grades in April 2016. Each student's raw score has been converted to a grade-specific scaled score and a performance level.

The table below summarizes participation information for this year's test administration. The table indicates total enrollment and total number of students tested. It also provides a detailed breakdown of those students excluded from the exam. Note that this table includes all students according to grade level, even if they have not enrolled in at least their second year (defined as enrolled by BEDS day of the previous school year).

2015-16 State English Language Arts Exam
Number of Students Tested and Not Tested

Grade	Total Tested	Not Tested ¹				Total Enrolled
		IEP	ELL	Absent	Refused	
3	39	0	0	0	0	39
4	39	0	0	0	0	39
5	37	0	0	0	0	37
6	34	0	0	0	0	34
7	24	0	0	0	0	24
8	21	0	0	0	0	21

¹ Students exempted from this exam according to their Individualized Education Program (IEP), because of English Language Learners (ELL) status, or absence for at least some part of the exam.

ENGLISH LANGUAGE ARTS

All	194	0	0	0	0	194
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RESULTS

Icahn 3 3rd through 8th grade students in at least their second year at the school achieved a score of 44.5 on the 2015-16c NYS ELA assessment. While the measure was not made, the impact of the removal of students with less than two years at the school resulted in a slight gain in the percent proficiency.

Performance on 2015-16 State English Language Arts Exam By All Students and Students Enrolled in At Least Their Second Year

Grade s	All Students		Enrolled in at least their Second Year	
	Percent Proficient	Number Tested	Percent Proficient	Number Tested
3	64	39	65	37
4	59	39	62	37
5	30	37	29	35
6	38	34	38	34
7	25	24	25	24
8	48	21	48	21
All	44	194	44.5	188

EVALUATION

The measure was not made.

ADDITIONAL EVIDENCE

While the measure was not made, Icahn 3 3rd through 8th grade students in at least their second year at the school demonstrated a significant increase on overall proficiency when scores are compared with previous years. The average score increased by 16.2% from 2014-15 to 2015-16.

English Language Arts Performance by Grade Level and School Year

Grade	Percent of Students Enrolled in At Least Their Second Year Achieving Proficiency					
	2013-14		2014-15		2015-16	
	Percent	Number Tested	Percent	Number Tested	Percent	Number Tested
3	26.5	34	39.4	38	65	37
4	21.2	33	28.12	32	62	37
5	19.35	31	14.28	35	29	35
6	25.9	27	44.44	27	38	34
7	38.7	30	9.09	22	25	24
8	-	-	34.5	29	48	21
All	26.33	155	28.30	183	44.5	188

ENGLISH LANGUAGE ARTS

Goal 1: Absolute Measure

Each year, the school's aggregate Performance Level Index ("PLI") on the State English language arts exam will meet the Annual Measurable Objective ("AMO") set forth in the state's NCLB accountability system.

METHOD

The federal No Child Left Behind law holds schools accountable for making annual yearly progress towards enabling all students to be proficient. As a result, the state sets an AMO each year to determine if schools are making satisfactory progress toward the goal of proficiency in the state's learning standards in English language arts. To achieve this measure, all tested students must have a PLI value that equals or exceeds the 2015-16 English language arts AMO of **104**. The PLI is calculated by adding the sum of the percent of all tested students at Levels 2 through 4 with the sum of the percent of all tested students at Levels 3 and 4. Thus, the highest possible PLI is 200.²

RESULTS

Icahn 3 3rd through 8th grade students achieved a Performance Level Index rating of 134.89, which was 30.89 higher than the 2015-16 Language Arts AMO of 104.

English Language Arts 2015-16 Performance Level Index

Number in Cohort	Percent of Students at Each Performance Level			
	Level 1	Level 2	Level 3	Level 4
194	9.33	47	32.66	11.33

$$\begin{array}{rcccccccc} \text{PI} & = & 47 & + & 32.6 & + & 11.3 & = & 90.9 \\ & & & & 6 & & 3 & & \\ & & & & 32.6 & + & 11.3 & = & 43.9 \\ & & & & 6 & & 3 & & \\ & & & & & & \text{PLI} & = & 134.8 \\ & & & & & & & & 9 \end{array}$$

EVALUATION

The measure was made and the difference between Icahn3's score and the AMO increased by a score of 25 over 2014-15.

Goal 1: Comparative Measure

Each year, the percent of all tested students who are enrolled in at least their second year and performing at proficiency on the state English language arts exam will be greater than that of all students in the same tested grades in the local school district.

METHOD

A school compares tested students enrolled in at least their second year to all tested students in the surrounding public school district. Comparisons are between the results for each grade in which the school had tested students in at least their second year at

² In contrast to SED's Performance Index, the PLI does not account for year-to-year growth toward proficiency.

ENGLISH LANGUAGE ARTS

the school and the total result for all students at the corresponding grades in the school district.³

RESULTS

In scoring 44.5% Icahn 3 3rd through 8th grade students in at least their second year at the school outscored their District peers by 15.17 points.

2015-16 State English Language Arts Exam
Charter School and District Performance by Grade Level

Grade	Percent of Students at Proficiency			
	Charter School Students In At Least 2nd Year		All District Students	
	Percent	Number Tested	Percent	Number Tested
3	65	37	32	3232
4	62	37	32	3129
5	29	35	24	3203
6	38	34	23	2858
7	25	24	29	2907
8	48	21	33	3015
All	44.5	188	28.83	18,344

EVALUATION

The measure was met.

ADDITIONAL EVIDENCE

Icahn 3 3rd through 8th grade students in at least their second year at the school have consistently outscored their District peers. The difference between Icahn 3 and District scores has widened each year with 2015-16 demonstrating the greatest difference with 15.17%.

English Language Arts Performance of Charter School and Local District
by Grade Level and School Year

Grade	Percent of Students Enrolled in at Least their Second Year Scoring at or Above Proficiency Compared to Local District Students					
	2013-14		2014-15		2015-16	
	Charter School	Local District	Charter School	Local District	Charter School	Local District
3	26.5	23	39.4	21.8	65	32
4	21.2	23	28.12	22.5	62	32
5	19.35	19	14.28	20.3	29	24
6	25.9	18	44.44	19.7	38	23
7	38.7	16	9.09	19.0	25	29
8	-	-	34.5	24.0	48	33
All	26.33	19.8	28.30	21.21	44.5	28.83

³ Schools can acquire these data when the New York State Education Department releases its database containing grade level ELA and math test results for all schools and districts statewide. The NYSED announces the release of the data on its [News Release webpage](#).

ENGLISH LANGUAGE ARTS

Goal 1: Comparative Measure

Each year, the school will exceed its predicted level of performance on the state English language arts exam by an Effect Size of 0.3 or above (performing higher than expected to a meaningful degree) according to a regression analysis controlling for economically disadvantaged students among all public schools in New York State.

METHOD

The SUNY Charter Schools Institute (“Institute”) conducts a Comparative Performance Analysis, which compares the school’s performance to that of demographically similar public schools statewide. The Institute uses a regression analysis to control for the percentage of economically disadvantaged students among all public schools in New York State. The Institute compares the school’s actual performance to the predicted performance of public schools with a similar concentration of economically disadvantaged students. The difference between the school’s actual and predicted performance, relative to other schools with similar economically disadvantaged statistics, produces an Effect Size. An Effect Size of 0.3, or performing higher than expected to a meaningful degree, is the requirement for achieving this measure.

Given the timing of the state’s release of economically disadvantaged data and the demands of the data analysis, the 2015-16 analysis is not yet available. This report contains 2014-15 results, the most recent Comparative Performance Analysis available.

RESULTS

In 2014-15 Icahn 3rd through 8th grade students achieved an overall Effect Size of .55 in ELA Comparative Performance, .25 greater than the state target of .3, and doing so achieved a rating of “Higher than expected to a meaningful degree”.

2014-15 English Language Arts Comparative Performance by Grade Level

Grade	Percent Economically Disadvantaged	Number Tested	Percent of Students at Levels 3&4		Difference between Actual and Predicted	Effect Size
			Actual	Predicted		
3	75	40	40	24.2	15.8	1.1
4	85	38	26	19.7	6.3	.46
5	89.5	38	13	15.2	-2.2	-0.18
6	77.4	29	41	20.6	20.4	1.36
7	87.5	23	9	14.0	-5.0	-0.44
8	82.8	29	34	21.2	12.8	.82
All	82.7	197	27.7	19.4	8.3	.55

School’s Overall Comparative Performance:

Higher than expected to a meaningful degree

EVALUATION

The measure was met.

ENGLISH LANGUAGE ARTS

ADDITIONAL EVIDENCE

In 2014-15 Icahn 3 3rd through 8th grade students significantly increased Effect Size over 2013-14 and were not able to reach the school effort in 2012-13.

English Language Arts Comparative Performance by School Year

School Year	Grades	Percent Eligible for Free Lunch/Economically Disadvantaged	Number Tested	Actual	Predicted	Effect Size
2012-13	3,4,5,6	83.4	130	26.9	18.9	.65
2013-14	3,4,5,6,7	81.2	163	25.0	20.5	.32
2014-15	3,4,5,6,7,8	82.7	197	27.7	19.4	.55

Goal 1: Growth Measure⁴

Each year, under the state's Growth Model, the school's mean unadjusted growth percentile in English language arts for all tested students in grades 4-8 will be above the state's unadjusted median growth percentile.

METHOD

This measure examines the change in performance of the same group of students from one year to the next and the progress they are making in comparison to other students with the same score in the previous year. The analysis only includes students who took the state exam in 2014-15 and also have a state exam score from 2013-14 including students who were retained in the same grade. Students with the same 2013-14 score are ranked by their 2014-15 score and assigned a percentile based on their relative growth in performance (student growth percentile). Students' growth percentiles are aggregated school-wide to yield a school's mean growth percentile. In order for a school to perform above the statewide median, it must have a mean growth percentile greater than 50.

Given the timing of the state's release of Growth Model data, the 2015-16 analysis is not yet available. This report contains 2014-15 results, the most recent Growth Model data available.⁵

RESULTS

In 2014-15, Icahn 3 3rd through 8th grade students achieved a Mean Growth Percentile score of 45.3, 4.7 points below the Statewide Median.

2014-15 English Language Arts Mean Growth Percentile by Grade Level

Grade	Mean Growth Percentile	
	School	Statewide Median
4	46.8	50.0

⁴ See Guidelines for [Creating a SUNY Accountability Plan](#) for an explanation.

⁵ Schools can acquire these data from the NYSED's Business Portal: portal.nysed.gov.

ENGLISH LANGUAGE ARTS

Grade	Mean Growth Percentile	
	5	40.4
6	54.2	50.0
7	44.0	50.0
8	41.1	50.0
All	45.3	50.0

EVALUATION

The measure was not made.

ADDITIONAL EVIDENCE

The Mean Growth Percentile at Icahn 3 dropped in comparison with the 2013-14 performance by 5.1 points, and was 1.5 higher than the 2012-13 effort.

English Language Arts Mean Growth Percentile by Grade Level and School Year

Grade	Mean Growth Percentile			
	2012-13	2013-14	2014-15	Statewide Median
4	44.1	33.4	46.8	50.0
5	37.6	40.5	40.4	50.0
6	49.3	60.1	54.2	50.0
7	-	70.8	44.0	50.0
8	-	-	41.1	50.0
All	43.8	50.4	45.3	50.0

2015-16 NYS ELA - Comparison of All Student Performance on the Math assessment - Students reaching or surpassing Level 3

Goal 1: Optional Measure

Each year, the percent of students at or above Level 3 on the State ELA exam in each tested grade will be greater than that of the following and similar schools: CSD 11, PS 83, PS 103, PS 106, and PS/MS 194

METHOD

ICAHN 3 tested-students are compared to all tested students in the surrounding similar schools. Comparisons are between the result of each grade in which ICAHN 3 had tested students and the result of grades 3 through 8 in the surrounding schools.

RESULTS

SUMMARY OF THE ENGLISH LANGUAGE ARTS GOAL

Absolute - Icahn 3 3rd through 8th grade students in at least their second year at the school averaged 44.50% proficiency on the 2015-16 ELA tests.

Absolute - The Performance Index value achieved by ICAHN 3 students was 134.89, which was 30.89 points higher than the state AMO of 104.

ENGLISH LANGUAGE ARTS

Comparative - ICAHN 3 students outscored their peers in District 11 by 15.17% (44.00% to 28.83).

Comparative - ICAHN 3 students achieved an Effect Size value of .55 on the 2014-15 Comparative Performance Analysis. The school was designated as “Higher than expected to a meaningful degree”.

Growth – At 45.3, ICAHN 3 students in grades 4 through 8 demonstrated a collective Mean Growth Percentile in ELA, which was below the statewide median of 50%.

Optional - ICAHN 3 students outscored their peers in the following schools: PS 103, and PS 106. They were outscored by their peers at PS 83 and PS/IS 194.

Type	Measure	Outcome
Absolute	Each year, 75 percent of all tested students who are enrolled in at least their second year will perform at proficiency on the New York State English language arts exam for grades 3-8.	Did Not Achieve
Absolute	Each year, the school's aggregate Performance Level Index (PLI) on the state English language arts exam will meet that year's Annual Measurable Objective (AMO) set forth in the state's NCLB accountability system.	Achieved
Comparative	Each year, the percent of all tested students who are enrolled in at least their second year and performing at proficiency on the state English language arts exam will be greater than that of students in the same tested grades in the local school district.	Achieved
Comparative	Each year, the school will exceed its predicted level of performance on the state English language arts exam by an Effect Size of 0.3 or above (performing higher than expected to a small degree) according to a regression analysis controlling for economically disadvantaged students among all public schools in New York State. (Using 2013-14 school district results.)	Achieved
Growth	Each year, under the state's Growth Model the school's mean unadjusted growth percentile in English language arts for all tested students in grades 4-8 will be above the state's unadjusted median growth percentile.	Did Not Achieve
Optional	Each year, the percent of students at or above Level 3 on the State ELA exam in each tested grade will be greater than that of the following and similar schools: CSD 11, PS 83, PS 103, PS 106, and PS/MS 194	Achieved

ACTION PLAN

ICAHN 3 completed its sixth testing year, with 2014-15 the second year of the common core-based exam. ICAHN 3 students outscored their peers in District #11 and the schools identified by ICAHN 3 for comparison. In the coming year we plan to analyze the impact of our instruction on at risk students, and those scoring in the high Level 2 to low Level 3 range to identify possible changes we can introduce to support their increased academic achievement. Given the impact of the common core learning standards, we shall also review and adjust as needed student reading, writing, and listening skills.

MATHEMATICS

Goal 2: Mathematics

Students will demonstrate steady progress in the understanding and application of mathematical skills and concepts.

BACKGROUND

Our Mathematics curriculum follows the Core Knowledge sequence and is comprised of McGraw-Hill Mathematics Connect, workbooks, and a strong emphasis on hands on learning and monthly assessments. Our Mathematics specialist provides small group instruction for 45 minutes a day 5 days a week to those children who have demonstrated a deficiency in any area of Mathematics. The results of practice tests are reviewed with the Principal, teachers, mathematics specialist, and Mathematics consultant in order to provide remediation lessons for the targeted students. Our process of ongoing assessments ensures that the program will closely monitor the child's progress and promote the students out of targeted assistance where appropriate, as well as accept new students as required by practice tests and teacher recommendation. The Mathematics program is supervised by the Principal and with additional support from a Mathematics Consultant from the NYC Mathematics Project at Lehman College. The Mathematics Consultant is responsible for demonstration lessons and participates in developing teaching strategies. The mathematics consultant also provides professional development during common planning periods.

Goal 2: Absolute Measure

Each year, 75 percent of all tested students enrolled in at least their second year will perform at proficiency on the New York State mathematics examination for grades 3-8.

METHOD

The school administered the New York State Testing Program mathematics assessment to students in 3 through 8 grades in April 2016. Each student's raw score has been converted to a grade-specific scaled score and a performance level.

The table below summarizes participation information for this year's test administration. The table indicates total enrollment and total number of students tested. It also provides a detailed breakdown of those students excluded from the exam. Note that this table includes all students according to grade level, even if they have not enrolled in at least their second year.

2015-16 State Mathematics Exam
Number of Students Tested and Not Tested

Grade	Total Tested	Not Tested ⁶				Total Enrolled
		IEP	ELL	Absent	Refused	
3	39	0	0	0	0	39

⁶ Students exempted from this exam according to their Individualized Education Program (IEP), because of English Language Learners (ELL) status, or absence for at least some part of the exam.

MATHEMATICS

4	39	0	0	0	0	39
5	37	0	0	0	0	37
6	34	0	0	0	0	34
7	24	0	0	0	0	24
8	21	0	0	0	0	21
All	194	0	0	0	0	194

RESULTS

In the 2015-16 NYS Math assessment, Icahn 3 3rd through 8th grade students in at least their second year at the school averaged a proficiency score of 51% proficiency.

Performance on 2015-16 State Mathematics Exam By All Students and Students Enrolled in At Least Their Second Year

Grade s	All Students		Enrolled in at least their Second Year	
	Percent Proficient	Number Tested	Percent Proficient	Number Tested
3	72	39	73	37
4	54	39	57	37
5	35	37	34	35
6	68	34	68	34
7	42	24	42	24
8	33	21	33	21
All	50.66	194	51	188

EVALUATION

The measure was not met.

ADDITIONAL EVIDENCE

As compared with previous years, 51% achieved in 2015-16 is the highest level achieved in the past three years, and 10 points higher than 2014-15.

Mathematics Performance by Grade Level and School Year

Grade	Percent of Students Enrolled in At Least Their Second Year Achieving Proficiency					
	2013-14		2014-15		2015-16	
	Percent	Number Tested	Percent	Number Tested	Percent	Number Tested
3	61.8	34	60.5	38	73	37
4	45.45	33	40.6	32	57	37
5	32.25	31	17.14	35	34	35
6	51.85	27	48.14	27	68	34
7	54.83	31	31.81	22	42	24
8	-	-	48.3	29	33	21
All	49.23	155	41.08	183	51	188

MATHEMATICS

Goal 2: Absolute Measure

Each year, the school's aggregate Performance Level Index ("PLI") on the State mathematics exam will meet the Annual Measurable Objective ("AMO") set forth in the state's NCLB accountability system.

METHOD

The federal No Child Left Behind law holds schools accountable for making annual yearly progress towards enabling all students to be proficient. As a result, the state sets an AMO each year to determine if schools are making satisfactory progress toward the goal of proficiency in the state's learning standards in mathematics. To achieve this measure, all tested students must have a PLI value that equals or exceeds the 2015-16 mathematics AMO of 101. The PLI is calculated by adding the sum of the percent of all tested students at Levels 2 through 4 with the sum of the percent of all tested students at Levels 3 and 4. Thus, the highest possible PLI is 200.⁷

RESULTS

In 2015-16, Icahn 3 3rd through 8th grade students achieved a Performance Level Index score of 133.33 in Mathematics, which was 32.32 points above the State AMO of 101.

Mathematics 2015-16 Performance Level Index (PLI)

Number in Cohort	Percent of Students at Each Performance Level			
	Level 1	Level 2	Level 3	Level 4
	16.67	32.67	28.50	21.83

$$\begin{array}{rcllclclcl} \text{PI} & = & 32.6 & + & 28.5 & + & 21.8 & = & 83.00 \\ & & 7 & & 0 & & 3 & & \\ & & & & 28.5 & + & 21.8 & = & 50.33 \\ & & & & 0 & & 3 & & \\ & & & & & & \text{PLI} & = & 133.3 \\ & & & & & & & & 3 \end{array}$$

EVALUATION

The measure was met, and the difference between the Icahn 3 value of 133.33 and the State AMO increased by 10 over 2014-15.

Goal 2: Comparative Measure

Each year, the percent of all tested students who are enrolled in at least their second year and performing at proficiency on the state mathematics exam will be greater than that of all students in the same tested grades in the local school district.

METHOD

A school compares the performance of tested students enrolled in at least their second year to that of all tested students in the surrounding public school district. Comparisons are between the results for each grade in which the school had tested students in at

⁷ In contrast to NYSED's Performance Index, the PLI does not account for year-to-year growth toward proficiency.

MATHEMATICS

least their second year at the school and the total result for all students at the corresponding grades in the school district.⁸

RESULTS

In 2015-16 Icahn 3 students enrolled for at least two years outscored their District peers in tested grades by 49.4% with their achievement of 51%.

2015-16 State Mathematics Exam Charter School and District Performance by Grade Level

Grade	Percent of Students at Proficiency			
	Charter School Students In At Least 2 nd Year		All District Students	
	Percent	Number Tested	Percent	Number Tested
3	73	37	30	3277
4	57	37	31	3166
5	34	35	27	3222
6	68	34	26	2902
7	42	24	22	2934
8	33	21	19	2834
All	51	188	25.83	18,335

EVALUATION

The measure was met.

ADDITIONAL EVIDENCE

Icahn 3 3rd through 8th grades students in at least their second year at the school, have consistently outscored their District peers in tested grades over the past three years.

Mathematics Performance of Charter School and Local District by Grade Level and School Year

Grade	Percent of Students Enrolled in at Least their Second Year Who Are at Proficiency Compared to Local District Students					
	2013-14		2014-15		2015-16	
	Charter School	Local District	Charter School	Local District	Charter School	Local District
3	61.8	29	60.5	27.8	73	30
4	45.45	32	40.6	27.9	57	31
5	32.25	26	17.14	31.4	34	27
6	51.85	27	48.14	26.2	68	26
7	54.83	17	31.81	23.6	42	22
8	-	-	48.3	15.3	33	19
All	49.23	26.2	41.08	25.36	51	25.83

⁸ Schools can acquire these data when the New York State Education Department releases its database containing grade level ELA and math test results for all schools and districts statewide. The NYSED announces the release of the data on its [News Release webpage](#).

MATHEMATICS

Goal 2: Comparative Measure

Each year, the school will exceed its predicted level of performance on the state mathematics exam by an Effect Size of 0.3 or above (performing higher than expected to a meaningful degree) according to a regression analysis controlling for economically disadvantaged students among all public schools in New York State.

METHOD

The Institute conducts a Comparative Performance Analysis, which compares the school's performance to that of demographically similar public schools statewide. The Institute uses a regression analysis to control for the percentage of economically disadvantaged students among all public schools in New York State. The Institute compares the school's actual performance to the predicted performance of public schools with a similar concentration of economically disadvantaged students. The difference between the school's actual and predicted performance, relative to other schools with similar economically disadvantaged statistics, produces an Effect Size. An Effect Size of 0.3, or performing higher than expected to a meaningful degree, is the requirement for achieving this measure.

Given the timing of the state's release of economically disadvantaged data and the demands of the data analysis, the 2015-16 analysis is not yet available. This report contains 2014-15 results, the most recent Comparative Performance Analysis available.

RESULTS

In 2014-15 Icahn 3 3rd through 8th grade students achieved an Effect Size value .88 on the NYS Math assessment, thereby earning the school's comparative performance designation as "Higher than expected to a large degree."

2014-15 Mathematics Comparative Performance by Grade Level

Grade	Percent Economically Disadvantaged	Number Tested	Percent of Students at Levels 3&4		Difference between Actual and Predicted	Effect Size
			Actual	Predicted		
3	75.0	40	63	34.2	28.8	1.55
4	85.0	38	37	28.3	8.7	0.46
5	89.5	38	18	24.3	-6.3	-0.36
6	77.4	29	45	27.0	18.0	0.93
7	87.5	23	35	16.9	18.1	1.11
8	82.8	29	48	14.2	33.8	1.93
All	82.7	197	41.2	25.1	16.1	0.88

School's Overall Comparative Performance:

Higher than expected to a large degree

EVALUATION

The measure was made.

MATHEMATICS

ADDITIONAL EVIDENCE

2014-15 was the first year the Effect Size could be determined for grades 3 through 8, and may have accounted for a lower Effect Size than the two previous years.

Mathematics Comparative Performance by School Year

School Year	Grades	Percent Eligible for Free Lunch/Economically Disadvantaged	Number Tested	Actual	Predicted	Effect Size
2012-13	3,4,5,6	83.4	130	40.0	22.0	1.09
2013-14	3,4,5,6,7	81.2	163	49.1	27.6	1.13
2014-15	3,4,5,6,8	82.7	197	41.2	25.1	0.55

Goal 2: Growth Measure⁹

Each year, under the state's Growth Model, the school's mean unadjusted growth percentile in mathematics for all tested students in grades 4-8 will be above the state's unadjusted median growth percentile.

METHOD

This measure examines the change in performance of the same group of students from one year to the next and the progress they are making in comparison to other students with the same score in the previous year. The analysis only includes students who took the state exam in 2014-15 and also have a state exam score in 2013-14 including students who were retained in the same grade. Students with the same 2013-14 scores are ranked by their 2014-15 scores and assigned a percentile based on their relative growth in performance (student growth percentile). Students' growth percentiles are aggregated school-wide to yield a school's mean growth percentile. In order for a school to perform above the statewide median, it must have a mean growth percentile greater than 50.

Given the timing of the state's release of Growth Model data, the 2015-16 analysis is not yet available. This report contains 2014-15 results, the most recent Growth Model data available.¹⁰

RESULTS

In 2014-15, Icahn 3 3rd through 8th grade students achieved a Mean Growth Percentile value of 40.5, 9.5 points below the Statewide Median.

2014-15 Mathematics Mean Growth Percentile by Grade Level

Grade	Mean Growth Percentile	
	School	Statewide Median

⁹ See Guidelines for [Creating a SUNY Accountability Plan](#) for an explanation.

¹⁰ Schools can acquire these data from the NYSED's business portal: portal.nysed.gov.

MATHEMATICS

Grade	Mean Growth Percentile	
	4	35.1
5	26.4	50.0
6	60.0	50.0
7	50.0	50.0
8	36.2	50.0
All	40.4	50.0

EVALUATION

The measure was not met. .

ADDITIONAL EVIDENCE

2014-15 was the first year all tested grades were represented in the Mean Growth Percentile data and may account for the drop over previous years.

Mathematics Mean Growth Percentile by Grade Level and School Year

Grade	Mean Growth Percentile			
	2012-13	2013-14	2014-15	Statewide Median
4	43.9	31.1	35.1	50.0
5	38.7	44.5	26.4	50.0
6	80.1	73.3	60.0	50.0
7	-	62.8	50.0	50.0
8	-	-	36.2	50.0
All	54.4	51.8	40.4	50.0

Goal 2: Optional Measure

Each year, the percent of students at or above Level 3 in the State Math exam in each tested grade will be greater than that of the following and similar schools: CSD 11, PS 103, PS 83, PS 106, and PS/MS 194

METHOD.

Icahn 3 tested-students compared to all tested students in the surrounding similar schools. Comparisons are between the results of each grade in which Icahn 3 had tested students and the

SUMMARY OF THE MATHEMATICS GOAL

Absolute - Overall, ICAHN 3 3rd through 8th grade students enrolled for at least two years scored 51% proficient. They did not reach the first absolute measure of 75%, scoring 24% below the target. However their achievement was significantly greater than their 2014-15 effort.

MATHEMATICS

Absolute - The Performance Index value achieved by ICAHN 3 students was 133.33, which was 32.32 points higher than the state AMO of 104.

Comparative - ICAHN 3 students outscored their peers in District 11 by 15.44% (51% to 25.83%).

Comparative - Icahn 3 3rd through 8th grade students achieved a collective comparative performance Effect Size of .55, .25 higher than the required .3.

Growth - The overall Mathematics Mean growth percentile achieved at ICAHN 3 was 40.4%, 9.6% below the Statewide Median.

Optional - ICAHN 3 students in grades 3 through 8 outscored their peers in District 11 and in three surrounding schools. Compared with K-5 schools PS 103 and 106, ICAHN 3 3 through 5 students outscored their peers by 20.87% and 1.40% respectively. Compared with K-8 schools PS 83 ICAHN 3 students outscored their peers by 7.79% and 6.63% and were lower than PS/MS 194 by 2.75

Type	Measure	Outcome
Absolute	Each year, 75 percent of all tested students who are enrolled in at least their second year will perform at proficiency on the New York State mathematics exam for grades 3-8.	Did Not Achieve
Absolute	Each year, the school's aggregate Performance Level Index (PLI) on the state mathematics exam will meet that year's Annual Measurable Objective (AMO) set forth in the state's NCLB accountability system.	Achieved
Comparative	Each year, the percent of all tested students who are enrolled in at least their second year and performing at proficiency on the state mathematics exam will be greater than that of students in the same tested grades in the local school district.	Achieved
Comparative	Each year, the school will exceed its predicted level of performance on the state mathematics exam by an Effect Size of 0.3 or above (performing higher than expected to a small degree) according to a regression analysis controlling for economically disadvantaged students among all public schools in New York State. (Using 2013-14 school district results.)	Achieved
Growth	Each year, under the state's Growth Model the school's mean unadjusted growth percentile in mathematics for all tested students in grades 4-8 will be above the state's unadjusted median growth percentile.	Did Not Achieve
Optional	Each year, the percent of students at or above Level 3 in the State Math exam in each tested grade will be greater than that of the following and similar schools: CSD 11, PS 103, PS 83, PS 106, and PS/MS 194	Achieved

ACTION PLAN

ICAHN 3 will continue utilizing the NYC Math Project as well as ongoing assessment and remediation as needed. In addition, we will continue to align our curriculum and provide current texts as the NYS Education Department modifies its mathematic strands. Given the impact of the common core learning standards, we shall also review and adjust as needed student

MATHEMATICS

reading, writing, and listening skills as they relate to mathematics.

SCIENCE

Goal 3: Science

Students will demonstrate competency in the understanding and application of scientific reasoning.

BACKGROUND

The ICAHN 3 Charter School science curriculum is aligned with the NYS standards and utilizes McGraw-Hill/National Geographic text.

Goal 3: Absolute Measure

Each year, 75 percent of all tested students enrolled in at least their second year will perform at proficiency on the New York State science examination.

METHOD

The school administered the New York State Testing Program science assessment to students in 4th and 8th grade in spring 2016. The school converted each student's raw score to a performance level and a grade-specific scaled score. The criterion for success on this measure requires students enrolled in at least their second year to score at proficiency.

RESULTS

In 2015-16, Icahn 3 4th and 8th grade students in at least their second year at the school averaged 92.9% proficiency on the NYS Science exam. 4th grade students scored 100%, while 8th grade students scored 85.8%.

Charter School Performance on 2015-16 State Science Exam
By All Students and Students Enrolled in At Least Their Second Year

Grade	Percent of Students at Proficiency			
	Charter School Students In At Least 2 nd Year		All District Students	
	Percent Proficient	Number Tested	Percent Proficient	Number Tested
4	100	38		
8	85.8	21		
All	92.9	59		

EVALUATION

The measure was made.

ADDITIONAL EVIDENCE

Icahn 3 4th and 8th grade students enrolled for at least two years at the school have consistently demonstrated proficiency in tested grades. In 2015-16 the average score of 92.9% was an increase of 11.55% over 2014-15.

SCIENCE

Science Performance by Grade Level and School Year

Grade	Percent of Students Enrolled in At Least Their Second Year at Proficiency					
	2013-14		2014-15		2015-16	
	Percent Proficient	Number Tested	Percent	Number Tested	Percent Proficient	Number Tested
4	82.8	33	90.3	31	100	38
8	-	-	72.4	29	85.8	21
All	82.8	33	81.35	60	92.9	59

Goal 3: Comparative Measure was

Each year, the percent of all tested students enrolled in at least their second year and performing at proficiency on the state science exam will be greater than that of all students in the same tested grades in the local school district.

METHOD

The school compares tested students enrolled in at least their second year to all tested students in the surrounding public school district. Comparisons are between the results for each grade in which the school had tested students in at least their second year and the results for the respective grades in the local school district.

RESULTS

2015-16 data for the District are not available.

2015-16 State Science Exam Charter School and District Performance by Grade Level

Grade	Percent of Students at Proficiency			
	Charter School Students In At Least 2 nd Year		All District Students	
	Percent Proficient	Number Tested	Percent Proficient	Number Tested
4	100	38	Data Not Available	
8	85.8	21		
All	92.9	59		

EVALUATION

The measure could not be determined.

ADDITIONAL EVIDENCE

Science Performance of Charter School and Local District by Grade Level and School Year

Grade	Percent of Charter School Students at Proficiency and Enrolled in At Least their Second Year Compared to Local District Students		
	2013-14	2014-15	2015-16

SCIENCE

	Charter School	Local District	Charter School	Local District	Charter School	Local District
4	82.8	70	90.3	68	100	
8	-	36	72.4	40	85.8	
All	82.8	53	81.35	54	92.9	

SUMMARY OF THE SCIENCE GOAL

Absolute – Icahn 3 4th and 8th grade students in at least their second year at the school, averaged 92.9 % proficiency. 4th grade students achieved 100%, while their peers in 8th grade demonstrate 85.9%.

Comparative – While 2015-16 data were not available for District 9, 2014-15 data support the conclusion that Icahn 3 4th and 8th grade students in at least their second year at the school outscored their District 9 peers.

Type	Measure	Outcome
Absolute	Each year, 75 percent of all tested students enrolled in at least their second year will perform at proficiency on the New York State examination.	Achieved
Comparative	Each year, the percent of all tested students enrolled in at least their second year and performing at proficiency on the state exam will be greater than that of all students in the same tested grades in the local school district.	N/A

ACTION PLAN

Efforts at ICAHN 3 will continue to ensure that our students are provided with available resources such as the TA program, afterschool and the Saturday Academy Program and their instruction is aligned with the NYS standards.

NCLB

Goal 4: NCLB

Under the state's NCLB accountability system, the school's Accountability Status will be "Good Standing" each year

Goal 4: Absolute Measure

Under the state's NCLB accountability system, the school's Accountability Status is in good standing: the state has not identified the school as a Focus School nor determined that it has met the criteria to be identified as school requiring a local assistance plan.

METHOD

Because *all* students are expected to meet the state's learning standards, the federal No Child Left Behind legislation stipulates that various sub-populations and demographic categories of students among all tested students must meet state proficiency standards. New York, like all states, established a system for making these determinations for its public schools. Each year the state issues School Report Cards. The report cards indicate each school's status under the state's No Child Left Behind ("NCLB") accountability system.

RESULTS

Icahn 3 Charter School's NCLB status this year was "Good Standing"

EVALUATION

The measure was made.

ADDITIONAL EVIDENCE

Icahn 3 has maintained "Good Standing" status through each year of its existence.

NCLB Status by Year

Year	Status
2013-14	Good Standing
2014-15	Good Standing
2015-16	Good Standing

APPENDIX A: HIGH SCHOOL GOALS AND MEASURES

Icahn 3 is a K-8 school, there are not high school goals, measures or performance data.

APPENDIX B: OPTIONAL GOALS

The following section contains a Parent Satisfaction optional goal, as well as examples of possible optional measures.

Goal S: Parent Satisfaction

Parents will demonstrate strong support and commitment to the school.

Goal S: Absolute Measure

Each year two-thirds of parents will demonstrate satisfaction with the school's program based on a parent satisfaction survey.

METHOD

A parent survey is provided to all parents/guardians of students who attend Icahn Charter School 3. The survey contains fifteen (15) questions on the school's performance with options to select from A to D, with A equaling poor and D equaling excellent. After the collection of the surveys, all questions are tallied with notification of how many surveys were not returned to the school. Below is a copy of the survey provided to the parents/guardians.

RESULTS

In 2015-16, 64% of parents demonstrated satisfaction with the school's programs based on the parent satisfaction survey.

2015-16 Parent Satisfaction Survey Response Rate

Number of Responses	Number of Families	Response Rate
134	210	64%

2015-16 Parent Satisfaction on Key Survey Results

Item	Percent of Respondents Satisfied
I feel respected by my child's teachers. (98)	98%
Staff at this school work hard to build trusting relationships with parents/guardians like me. (95)	95%
School staff regularly communicate with parents/guardians about how parents can help students learn. (93)	93%
Parents/guardians are greeted warmly when they call or visit the school. (93)	93%
Teachers work closely with families to meet students' needs. (93)	93%

EVALUATION

The measure was not met.

Goal S: Absolute Measure

Each year, 90 percent of all students enrolled during the course of the year return the following September.

METHOD

Tracking of ICAHN 3 students is maintained by the Principal, using attendance records, and interactions with parents.

RESULTS

The retention rate at Icahn 3 for the reporting year was 90.7%

2015-16 Student Retention Rate

2013-14 Enrollment	Number of Students Who Graduated in 2013-14	Number of Students Who Returned in 2014-15	Retention Rate 2014-15 Re-enrollment ÷ (2013-14 Enrollment – Graduates)
314	29	285	90.7%

EVALUATION

The measure was made.

ADDITIONAL EVIDENCE

Year	Retention Rate
2013-14	92.6%
2014-15	93.2%
2015-16	90.7%

Goal S: Absolute Measure

Each year the school will have a daily attendance rate of at least 90 percent.

METHOD

Tracking of ICAHN 3 students is maintained by the Principal, using attendance records, and interactions with parents.

RESULTS

In 2015-16 Icahn 3 achieved an overall attendance percent of 95.73%. All grades except 8 exceeded the 95% target.

2015-16 Attendance

Grade	Average Daily Attendance Rate
1	95.68%

2	96.43%
3	95.91%
4	96.01%
5	95.21%
6	95.73%
7	96.54%
8	94.87%
Overall	95.73%

EVALUATION

The measure was made in 2014-15 and 2015-16.

ADDITIONAL EVIDENCE

Year	Average Daily Attendance Rate
2013-14	94.70%
2014-15	95.20%
2015-16	95.73%



Entry 4 Expenditures per Child

Last updated: 07/28/2016

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Financial Information

This information is required of ALL charter schools. Provide the following measures of fiscal performance of the charter school in Appendix B (Total Expenditures and Administrative Expenditures Per Child):

1. Total Expenditures Per Child

To calculate **'Total Expenditures per Child'** take total expenditures (from the unaudited 2015-16 Schedule of Functional Expenses) and divide by the year end FTE student enrollment. (Integers Only. No dollar signs or commas).

Note: *The information on the Schedule of Functional Expenses on pages 41-43 of the Audit Guide can help schools locate the amounts to use in the two per pupil calculations:* <http://www.p12.nysed.gov/psc/AuditGuide.html>

Line 1: Total Expenditures	5093721
Line 2: Year End FTE student enrollment	311
Line 3: Divide Line 1 by Line 2	16378

2. Administrative Expenditures per Child

To calculate **'Administrative Expenditures per Child'** To calculate "Administrative Expenditures per Child" first *add* together the following:

1. Take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the unaudited 2015-16 Schedule of Functional Expenses)
2. Any contracted administrative/management fee paid to other organizations or corporations
3. Take the total from above and divide it by the year-end FTE enrollment. The relevant portion that must be included in this calculation is defined as follows:

Administrative Expenditures: Administration and management of the charter school includes the activities and personnel of the offices of the chief school officer, the finance or business offices, school operations personnel, data management and reporting, human resources, technology, etc. It also includes those administrative and management services provided by other organizations or corporations on behalf of the charter school for which the charter school pays a fee or other compensation. Do not include the FTE of personnel whose role is to directly support the instructional program.

Notes:

The information on the Schedule of Functional Expenses on pages 41-43 of the Audit Guide can help schools locate the amounts to use in the two per pupil calculations:

<http://www.p12.nysed.gov/psc/AuditGuide.html>

Employee benefit costs or expenditures should not be reported in the above calculations.

Line 1: Relevant Personnel Services Cost (Row)	652884
Line 2: Management and General Cost (Column)	84201
Line 3: Sum of Line 1 and Line 2	737085
Line 5: Divide Line 3 by the Year End FTE student enrollment	2370

Thank you.



Entry 6a Audited Statements

Last updated: 11/01/2016

Regents, NYCDOE and Buffalo BOE authorized schools should enter the financial contact information requested and upload the independent auditor's report and internal controls reports as one combined file.

Page 1

School Based Fiscal Contact Information

	School Based Fiscal Contact Name	School Based Fiscal Contact Email	School Based Fiscal Contact Phone
	Richard Santiago	[REDACTED]	[REDACTED]

Audit Firm Contact Information

	School Audit Contact Name	School Audit Contact Email	School Audit Contact Phone	Years Working With This Audit Firm

If Applicable:

	Outsourced Financial Services Firm Name	Outsourced Financial Services Contact	Outsourced Financial Services Email	Outsourced Financial Services Phone	Years Working With This Firm

Please upload as one combined file:

- a. the independent auditor's report on financial statements and notes; and**
- b. reports on internal controls over financial reporting and compliance**

<https://nysed-cso-reports.fluidreview.com/media/assets/survey-uploads/84001/7113062-F7wWrRhhE3/cahn%20Charter%20School%203%20%20%206-30-16-15%20F%20NAL.pdf>

Financial Statements and Supplementary Schedule
Together with Reports of Independent
Certified Public Accountants

ICAHN CHARTER SCHOOL 3

June 30, 2016 and 2015

ICAHN CHARTER SCHOOL 3

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REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS

To the Board of Directors of the
Icahn Charter School 3

Report on the financial statements

We have audited the accompanying financial statements of Icahn Charter School 3 (the “Charter School”), which comprise the statements of financial position as of June 30, 2016 and 2015, and the related statements of activities and cash flows for the years then ended, and the related notes to the financial statements.

Management’s responsibility for the financial statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor’s responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Charter School’s preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Charter School’s internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Charter School as of June 30, 2016 and 2015, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Other matters

Supplementary information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The Schedule of Functional Expenses is presented for purposes of additional analysis and is not a required part of the financial statements. Such supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures. These additional procedures included comparing and reconciling the information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Other reporting required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report, dated November 1, 2016, on our consideration of the Charter School's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Charter School's internal control over financial reporting and compliance.

Grant Thornton LLP

New York, New York
November 1, 2016

ICAHN CHARTER SCHOOL 3
Statements of Financial Position
As of June 30, 2016 and 2015

	<u>2016</u>	<u>2015</u>
ASSETS		
Cash and cash equivalents	\$ 2,604,074	\$ 2,282,123
Grants and contracts receivable	65,916	174,021
Due from school district	76,904	14,007
Prepaid expenses	90,735	100,934
Contributions and other receivables	330,898	182,678
Other assets	4,368	25,042
Capital assets, net	<u>303,442</u>	<u>368,605</u>
Total assets	<u>\$ 3,476,337</u>	<u>\$ 3,147,410</u>
LIABILITIES AND NET ASSETS		
LIABILITIES		
Accounts payable and accrued expenses	\$ 241,124	\$ 255,233
Accrued payroll and benefits	431,735	460,149
Due to school districts	-	7,054
Deferred revenue	208,071	155,783
Obligation under capital lease	<u>12,139</u>	<u>21,397</u>
Total liabilities	<u>893,069</u>	<u>899,616</u>
Commitments and contingencies		
NET ASSETS - unrestricted	<u>2,583,268</u>	<u>2,247,794</u>
Total liabilities and net assets	<u>\$ 3,476,337</u>	<u>\$ 3,147,410</u>

The accompanying notes are an integral part of these statements.

ICAHN CHARTER SCHOOL 3
Statements of Activities
For the years ended June 30, 2016 and 2015

	<u>2016</u>	<u>2015</u>
REVENUE, GAINS AND OTHER SUPPORT		
Public School District:		
Resident student enrollment	\$ 4,347,869	\$ 4,391,995
Students with disabilities	40,194	49,523
Grants and contracts:		
State and local	669,669	783,310
Federal - Title and IDEA	159,474	185,959
Federal - other	60,535	145,980
Other grants	<u>16,914</u>	<u>12,424</u>
Total revenue, gains and other support	<u>5,294,655</u>	<u>5,569,191</u>
EXPENSES		
Program services:		
Regular education	3,859,954	3,818,075
Special education	<u>284,089</u>	<u>239,045</u>
Total program services	4,144,043	4,057,120
Supporting services:		
Management and general	<u>836,041</u>	<u>843,551</u>
Total operating expenses	<u>4,980,084</u>	<u>4,900,671</u>
Surplus from school operations	<u>314,571</u>	<u>668,520</u>
OTHER REVENUE		
Contributions:		
Foundation	15,970	31,940
Corporation	-	13,903
Other income	<u>4,933</u>	<u>2,441</u>
Total other revenue	<u>20,903</u>	<u>48,284</u>
Change in net assets	335,474	716,804
Net assets, beginning of year	<u>2,247,794</u>	<u>1,530,990</u>
Net assets, end of year	<u>\$ 2,583,268</u>	<u>\$ 2,247,794</u>

The accompanying notes are an integral part of these statements.

ICAHN CHARTER SCHOOL 3
Statements of Cash Flows
For the years ended June 30, 2016 and 2015

	<u>2016</u>	<u>2015</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash receipts from:		
Public school district	\$ 4,400,157	\$ 4,395,410
Grants and contracts	859,744	1,039,415
Other income	4,933	2,441
Cash payments for:		
Vendors	(1,662,855)	(1,815,227)
Employee salaries and benefits	(3,124,835)	(2,788,522)
Other	-	(8,154)
	<u>477,144</u>	<u>825,363</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchases of equipment	<u>(145,935)</u>	<u>(252,984)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Capital lease payments	<u>(9,258)</u>	<u>(8,873)</u>
	321,951	563,506
Cash and cash equivalents at beginning of year	<u>2,282,123</u>	<u>1,718,617</u>
Cash and cash equivalents at end of year	<u>\$ 2,604,074</u>	<u>\$ 2,282,123</u>
Reconciliation of change in net assets to net cash provided by operating		
Change in net assets	\$ 335,474	\$ 716,804
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation	211,098	193,832
Change in assets and liabilities:		
Grants and contracts receivable	108,105	(88,776)
Due from school district	(62,897)	518
Prepaid expenses	10,199	(6,262)
Contributions and other receivables	(148,220)	(103,519)
Other assets	20,674	4,428
Accounts payable and accrued expenses	(14,109)	100,629
Accrued payroll and benefits	(28,414)	7,642
Due to school districts	(7,054)	(3,348)
Deferred revenue	52,288	3,415
	<u>\$ 477,144</u>	<u>\$ 825,363</u>

The accompanying notes are an integral part of these statements.

ICAHN CHARTER SCHOOL 3
Notes to Financial Statements
June 30, 2016 and 2015

1. NATURE OF OPERATIONS

The Icahn Charter School 3 (the “Charter School”) is an educational corporation formed to operate a charter school located in the City of New York, County of the Bronx. On March 11, 2008, the Board of Regents of the University of the State of New York, for and on behalf of the State Education Department, granted a provisional charter valid for a term of five years, incorporating the Charter School. The charter was last renewed in 2013 for a term up through and including July 31, 2018.

The central mission of the Charter School, using the Core Knowledge curriculum developed by E.D. Hirsch, is to provide students with a rigorous academic program offered in an extended day/year setting. Students are expected to graduate armed with the skills and knowledge to participate successfully in the most rigorous academic environments and have a sense of personal and community responsibility. The Charter School is coeducational and nonsectarian and commenced instruction on September 8, 2008.

The Charter School is exempt from federal income tax under Section 501(a) of the Internal Revenue Code and is classified as an organization described in Section 501(c)(3).

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The Charter School prepares its financial statements on the accrual basis of accounting in conformity with accounting principles generally accepted in the United States of America (“U.S. GAAP”). The financial statement presentation conforms with U.S. GAAP for non-profit organization, which requires the classification of activities and net assets based upon the existence or absence of donor-imposed restrictions, as follows:

Unrestricted - Net assets that are not subject to donor-imposed stipulations and, therefore, may be expended for any purpose in performing the primary objective of the Charter School.

Temporarily Restricted - Net assets subject to donor-imposed restrictions that will be satisfied either by actions of the Charter School or the passage of time. At June 30, 2016 and 2015, the Charter School did not have any temporarily restricted net assets.

Permanently Restricted - Net assets subject to donor-imposed restrictions stipulating that the corpus be maintained in perpetuity by the Charter School, but permit the Charter School to expend all or part of the income derived there from. At June 30, 2016 and 2015, the Charter School did not have any permanently restricted net assets.

Revenue

Revenue is recorded on the accrual basis of accounting. The Charter School derives its revenue primarily from state and local capitation from the public school districts based on student enrollment, contributions and grants.

Revenues are reported as increases in unrestricted net assets unless use of the related assets is limited by explicit donor-imposed restrictions. Public school district revenues (state and local capitation) received from the New York City Department of Education Office of Charter Schools are recognized over the period earned. Amounts received in advance are reported as deferred revenue.

ICAHN CHARTER SCHOOL 3
Notes to Financial Statements
June 30, 2016 and 2015

Revenue from grants and contracts is recognized as the related expenses are incurred in accordance with the terms of the respective grant or contract agreement. Amounts received in advance are reported as deferred revenues.

The Charter School records contributions of cash and other assets when an unconditional promise to give such assets is received from a donor. Contributions are recorded at the fair market value of the assets received and are classified as either unrestricted, temporarily restricted or permanently restricted, depending on whether the donor has imposed a restriction on the use of such assets.

The Charter School reports gifts of cash or other assets as temporarily restricted support if they are received with donor stipulations that limit the use of the donated assets. Contributions not expected to be received within one year are recognized as temporarily restricted support and are discounted using a credit adjusted discount rate assigned in the year the pledge originates. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions. Donor-restricted contributions whose restrictions are met in the same fiscal year are reported as unrestricted revenues.

Receivables

Receivables contain some level of uncertainty surrounding timing and amount of collection. As such, the carrying value of the related receivables is reduced by an appropriate allowance for uncollectible accounts. The Charter School determines its allowance by considering a number of factors, including the length of time receivables are past due, the Charter School's previous loss history, the donor's current ability to pay its obligation, and the condition of the general economy and the industry as a whole. Receivables outstanding longer than the payment terms are considered past due. As of June 30, 2016 and 2015, there was no allowance for uncollectible receivables. Contributions and other receivables as of June 30, 2016 and 2015 are expected to be collected within one year.

The Charter School writes off receivables when they are deemed to be uncollectible, and payments subsequently received on such receivables are recorded as income in the period received.

Cash and Cash Equivalents

Cash and cash equivalents are recorded at fair value, and are comprised of highly liquid financial instruments with original maturities of three months or less at the time of purchase. Included in cash and cash equivalents at June 30, 2016 and 2015 is a reserve fund of \$75,000 to cover debts in the event of the Charter School's dissolution.

Concentration of Credit Risk

Certain financial instruments potentially subject the Charter School to concentration of credit risk. These financial instruments consist primarily of cash and cash equivalents. The Charter School maintains its cash in various bank accounts, which may exceed federally insured limits at times. The Charter School has not experienced, nor does it anticipate, any losses with respect to these bank accounts.

ICAHN CHARTER SCHOOL 3
Notes to Financial Statements
June 30, 2016 and 2015

Capital Assets

Furniture, fixtures, equipment, library and textbooks are stated at cost net of depreciation, or fair value at date of contribution, if donated. The Charter School capitalizes all property and equipment with a cost of at least \$1,000 and an estimated useful life of more than one year. Depreciation of furniture, fixtures, equipment, library, software and textbooks is computed in the month in which the assets are acquired, utilizing the straight-line basis, over their estimated useful lives, as follows:

	<u>Useful Lives</u>
Furniture and fixtures	3 years
Equipment	3-5 years
Library, software and textbooks	3 years

Taxes

The Charter School recognizes or derecognizes a tax position based on a “more likely than not” threshold. This applies to positions taken or expected to be taken in a tax return. The Charter School evaluated its tax positions and concluded that there are no uncertain tax positions within its financial statements. The tax years ended 2013, 2014, 2015 and 2016 are still open to audit for both federal and state purposes.

Use of Estimates

The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

3. CAPITAL ASSETS, NET

At June 30, 2016 and 2015, capital assets consisted of the following:

	<u>2016</u>	<u>2015</u>
Library, software and textbooks	\$ 109,485	\$ 106,733
Equipment	913,200	810,701
Furniture and fixtures	<u>185,297</u>	<u>145,464</u>
	1,207,982	1,062,898
Less: Accumulated depreciation	<u>(904,540)</u>	<u>(694,293)</u>
	<u>\$ 303,442</u>	<u>\$ 368,605</u>

Included in equipment as of June 30, 2016 and 2015 are assets acquired under capital leases at a cost of approximately \$45,000 with accumulated depreciation of approximately \$34,000 and \$25,000, respectively.

Depreciation expense totaled approximately \$210,000 and \$194,000 for the years ended June 30, 2016 and 2015, respectively.

ICAHN CHARTER SCHOOL 3
Notes to Financial Statements
June 30, 2016 and 2015

4. RELATED PARTY TRANSACTIONS

Legal services are provided by the Inwood Opportunity LLC, a foundation for which Carl C. Icahn serves as a trustee, at no cost to the Charter School. These amounts have not been reflected as in-kind contributions in the accompanying financial statements, as neither the Charter School nor the Company has a readily measurable or objective basis for determining such amounts.

The Charter School utilizes certain facilities provided by Inwood Opportunity, an organization affiliated with the Company, at no cost. The fair value of cost savings associated with such arrangement which totaled approximately \$644,000 and \$758,000 for the years ended June 30, 2016 and 2015, respectively, and is recognized as revenue within state and local grants, and also included within expenses in the statement of activities.

Certain expenses are shared amongst the seven Icahn Charter Schools (affiliated entities) and amounts may also be received on behalf of another Icahn Charter School. Shared expenses primarily related to prorated salaries, based on student enrollment, for administrators at Icahn Charter School 1 who serve in a management capacity at the Charter School. Icahn Charter School 3 is also located in a building shared with Icahn Charter School 4 and Icahn Charter School 5. The three schools share certain resources that generate expenses that are prorated between the schools. At June 30, 2016 and 2015, accounts payable and accrued expenses included approximately \$125,000 and \$34,000, respectively, and other receivables included approximately \$326,000 and \$182,000, respectively, pertaining to these related party transactions.

5. CONTRIBUTED SERVICES

The Charter School utilizes certain transportation and food services provided by the New York City public school system at no cost. The Charter School is unable to determine the fair value for these services, and as such this is not reflected on the accompanying financial statements.

6. CONCENTRATION OF REVENUES

The Charter School receives a majority of its revenues from the New York State Education Department through the New York City Department of Education Office of Charter Schools. The New York City Department of Education provides general operating support to the Charter School based upon the location and the number of students enrolled. Operating support provided to the Charter School by the New York City Department of Education totaled approximately \$4,388,000 and \$4,441,000 for the years ended June 30, 2016 and 2015, respectively. The Charter School is dependent upon this level of funding in order to continue its operations.

7. OBLIGATION UNDER CAPITAL LEASE

A long-term lease covering equipment is classified as a capital lease. Accordingly, equipment is capitalized as leased property and amortized on a straight-line basis over the term of the lease. The corresponding obligation under the capital lease represents the present value of the rental payments discounted by interest rates implicit in the lease agreement.

ICAHN CHARTER SCHOOL 3
Notes to Financial Statements
June 30, 2016 and 2015

Annual payments due subsequent to June 30, 2016 follow:

Year Ending June 30,	
2017	\$ 9,988
2018	<u>2,497</u>
Total	12,485
Less: interest	<u>(346)</u>
	<u>\$ 12,139</u>

8. PENSION PLAN

The Charter School has a defined contribution plan (the "Plan"), administered by T Rowe Price, for all full-time personnel. Contributions by the Charter School to the Plan totaled approximately \$57,000 and \$64,000 for the years ended June 30, 2016 and 2015, respectively.

9. COMMITMENTS AND CONTINGENCIES

Government Agency Audits

The Charter School participates in a number of federal and state programs. These programs require that the Charter School comply with certain requirements of laws, regulations, contracts, and agreements applicable to the programs in which it participates. All funds expended in connection with government grants and contracts are subject to audit by government agencies. While the ultimate liability, if any, from such audits of government contracts by government agencies is presently not determinable, it should not, in the opinion of management, have a material effect on the Charter School's financial position or change in net assets. Accordingly, no provision for any such liability that may result has been made in the accompanying financial statements.

Litigation

The Charter School may be involved in various legal actions from time to time arising in the normal course of business. In the opinion of management, there are no matters outstanding that would have a material adverse effect on the financial statements of the Charter School.

10. SUBSEQUENT EVENTS

The Charter School evaluated its June 30, 2016 financial statements for subsequent events through November 1, 2016, the date the financial statements were available to be issued. The Charter School is not aware of any subsequent events which would require recognition or disclosure in the accompanying financial statements.



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REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS AS REQUIRED BY *GOVERNMENT AUDITING STANDARDS*

To the Board of Directors of the
Icahn Charter School 3

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Icahn Charter School 3 (the “Charter School”), which comprise the statement of financial position as of June 30, 2016, and the related statements of activities and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated November 1, 2016.

Internal control over financial reporting

In planning and performing our audit of the financial statements, we considered the Charter School’s internal control over financial reporting (“internal control”) to design audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of internal control. Accordingly, we do not express an opinion on the effectiveness of the Charter School’s internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Charter School’s financial statements will not be prevented, or detected and corrected, on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in the Charter School’s internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and other matters

As part of obtaining reasonable assurance about whether the Charter School's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Intended purpose

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Charter School's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Charter School's internal control and compliance. Accordingly, this report is not suitable for any other purpose.

Grant Thornton LLP

New York, New York
November 1, 2016

SUPPLEMENTARY INFORMATION

ICAHN CHARTER SCHOOL 3

Schedule of Functional Expenses

For the year ended June 30, 2016 with comparative totals for 2015

	Program Services				Management and General	2016 Total	2015 Total
	Regular Education	Special Education	Total				
PERSONNEL SERVICE COSTS							
Administrative staff personnel	\$ 161,863	\$ -	\$ 161,863	\$ 261,786	\$ 423,649	\$ 406,256	
Instructional personnel	1,815,053	55,431	1,870,484	-	1,870,484	1,651,251	
Non-instructional personnel	-	-	-	223,529	223,529	225,135	
Total personnel service costs	1,976,916	55,431	2,032,347	485,315	2,517,662	2,282,642	
Fringe benefits and payroll taxes							
Retirement	425,988	15,867	441,855	79,552	521,407	449,864	
Accounting/audit services	42,043	2,772	44,815	12,538	57,353	63,658	
Other purchased/professional/consulting services	20,791	4,329	25,120	5,121	30,241	27,510	
Building and land rent/lease	13,334	40,194	53,528	1,470	54,998	62,504	
Repairs and maintenance	442,459	92,114	534,573	108,984	643,557	758,440	
Insurance	102,687	2,635	105,322	21,472	126,794	113,213	
Utilities	27,119	-	27,119	5,529	32,648	37,833	
Supplies/materials	77,957	15,540	93,497	19,061	112,558	108,696	
Equipment/furnishings	129,848	17,020	146,868	-	146,868	279,575	
Staff development	5,888	-	5,888	3,412	9,300	22,089	
Marketing/recruitment	174,013	-	174,013	-	174,013	164,513	
Technology	2,088	-	2,088	426	2,514	2,239	
Telephone	63,832	1,552	65,384	13,330	78,714	80,012	
Food service	5,505	1,146	6,651	1,356	8,007	9,812	
Student services	4,987	-	4,987	-	4,987	6,894	
Office expense	146,364	1,144	147,508	-	147,508	142,726	
Depreciation	20,283	4,130	24,413	33,839	58,252	52,667	
Other	150,368	30,110	180,478	30,620	211,098	193,832	
	27,484	105	27,589	14,016	41,605	41,727	
Total expenses	\$ 3,859,954	\$ 284,089	\$ 4,144,043	\$ 836,041	\$ 4,980,084	\$ 4,900,671	

This schedule should be read in conjunction with the report of independent certified public accountants.



GENERAL INSTRUCTIONS FOR ANNUAL BUDGET/QUARTERLY REPORT

TEMPLATE TABS

1- GRAY tab contains the Instructions

Instructions	Provides description of tabs and input requirements.
Funding by District	Charter School Tuition Rates

2- BLUE tabs require input of information

1.) Name of School	>Select school name from list. >Enter contact information.
2.) Enrollment	Enter enrollment information for Annual Budget (& Revisions) and Quarterly Actuals. Includes: >Enrollment by Grade >Enrollment by District
3.) Staffing Plan	Enter staffing plan information for Annual Budget (& Revisions) and Quarterly Actuals. Includes: >Full Time Equivalent (FTE), by Position Category, By Quarter
4.) Yearly Budget	Enter Yearly Budget information. Includes: >"Pior Year" column may be completed based upon preliminary data, and adjusted with Annual Audited data when the Quarter 2 Actuals are being submitted. (Note: Quarterly Revenue allocation may be set) >Budgeted Enrollment data and Per Pupil Revenue for the current year are populated based upon input on tab "2.) Enrollment." >Budgeted FTE for current year is populated based upon input on tab "3.) Staffing Plan." >All other sources of revenue >All expenses >Budget Revisions, as necessary and <i>approved</i> by the school's Board of Directors, should be submitted when submitting Quarterly Actuals.
5.) Balance Sheet	Enter Balance Sheet information for EdCorps. Separate schools merged into a primary EdCorp should NOT use this tab. >"Pior Year" column may be completed based upon preliminary data, and adjusted with Annual Audited data when the Quarter 2 Actuals are being submitted.
6.) Quarterly Report	Enter Actual Quarterly Report information . Includes: >Actual Enrollment data and Per Pupil Revenue for the current year are populated based upon input on tab "2.) Enrollment." >Actual FTE for current year is populated based upon input on tab "3.) Staffing Plan." >All other sources of revenue >All expenses
7.) Annual Report Requirement	Complete when submitting Actual Quarter 4.

CELL COLORS & GUIDANCE COMMENTS

= Enter information into the light BLUE shaded cells.

= Cells labeled in ORANGE containe guidance regarding the input of information.

= Cells containing RED triangles in the upper right corner contain "guidance comments" on that particular line item. Please "mouse-over" the triangle to reveal each comment.

**Charter Funding Alphabetical By NYS School District -
* (Sum of Charter School Basic Tuition and Supplemental Basic Tuition) -**

District Code	School District Name	Final 2015-16 Basic Tuition*	Final 2016-17 Basic Tuition*
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ANNUAL BUDGET & QUARTERLY REPORT TEMPLATE

Icahn Charter School 3 -

SCHOOL

Name:	Icahn Charter School 3
--------------	------------------------

CONTACT INFORMATION -

Contact Name:	Richard Santiago
Contact Title:	Deputy Superintendent of Finance and Operations
Contact Email:	[REDACTED]
Contact Phone:	[REDACTED]

REPORT PERIOD -

Current Academic Year:	2016-17
Prior Academic Year:	Err:508

8	9	10	11	12
36				

ACTUAL QUARTERLY - TOTAL DISTRICTS/ENROLLMENT -				
TER 4	QUARTER 1	QUARTER 2	QUARTER 3	QUARTER 4
<i>Revised</i>	Actual	Actual	Actual	Actual
0	0	0	0	0
0	0	0	0	0
<i>Column(s) for the</i>				
ACTUAL ENROLLMENT BY QUARTER				
TER 4	QUARTER 1	QUARTER 2	QUARTER 3	QUARTER 4
<i>Revised Budgeted Enrollment</i>	Actual Enrollment	Actual Enrollment	Actual Enrollment	Actual Enrollment

STAFFING PLAN F

***NOTE:** Enter the number of FTE positions in the "blue" cells.

***NOTE:** If there are NO budget revisions at the time of quarterly submittal leave blank. If budget revisions ARE made, the entire "REVISED" budget columns for the affected

ADMINISTRATIVE PERSONNEL FTE	PRIOR YEAR Err:508 ACTUAL	ANNUAL BUDGETED FTE				
		Q1		Q2		Q3
		Original	Revised	Original	Revised	Original
Executive Management		0.3		0.3		0.3
Instructional Management		1.0		1.0		1.0
Deans, Directors & Coordinators		2.6		2.6		2.6
CFO / Director of Finance		0.2		0.2		0.2
Operation / Business Manager		0.9		0.9		0.9
Administrative Staff		3.2		3.2		3.2
TOTAL ADMINISTRATIVE STAFF	0.0	8.2	0.0	8.2	0.0	8.2

INSTRUCTIONAL PERSONNEL FTE	PRIOR YEAR Err:508 ACTUAL	ANNUAL BUDGETED FTE				
		Q1		Q2		Q3
		Original	Revised	Original	Revised	Original
Teachers - Regular		24.5		24.5		24.5
Teachers - SPED		1.0		1.0		1.0
Substitute Teachers				0.0		0.0
Teaching Assistants				0.0		0.0
Specialty Teachers		3.5		3.5		3.5
Aides		3.4		3.4		3.4
Therapists & Counselors		1.0		1.0		1.0
Other				0.0		0.0
TOTAL INSTRUCTIONAL	0.0	33.4	0.0	33.4	0.0	33.4

NON INSTRUCTIONAL PERSONNEL FTE	PRIOR YEAR Err:508 ACTUAL	ANNUAL BUDGETED FTE				
		Q1		Q2		Q3
		Original	Revised	Original	Revised	Original
Nurse				0.0		0.0
Librarian		0.4		0.4		0.4
Custodian		2.5		2.5		2.5
Security		1.4		1.4		1.4
Other		5.0		5.0		5.0
TOTAL NON-INSTRUCTIONAL	0.0	9.2	0.0	9.2	0.0	9.2

TOTAL PERSONNEL SERVICE FTE	0.0	50.8	0.0	50.8	0.0	50.8
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**CHARTER SCHOOL 3 -
2016-17 -**

FULL TIME EQUIVALENT ("FTE")

***NOTE:** Enter the number of FTE positions in the "blue" cells.

The 'REVISED' Column(s) COMPLETELY BLANK. The quarter(s) must be completed on tabs 2, 3

***NOTE:** Each quarter, the actual FTE should be input.

ADMINISTRATIVE PERSONNEL FTE				
	Q3		Q4	
	Revised	Original	Revised	
Executive Management		0.3		
Instructional Management		1.0		
Deans, Directors & Coordinators		2.6		
CFO / Director of Finance		0.2		
Operation / Business Manager		0.9		
Administrative Staff		3.2		
TOTAL ADMINISTRATIVE STAFF	0.0	8.2	0.0	

ACTUAL QUARTERLY FTE			
Q1	Q2	Q3	Q4
Actual	Actual	Actual	Actual
0.0	0.0	0.0	0.0

INSTRUCTIONAL PERSONNEL FTE				
	Q3		Q4	
	Revised	Original	Revised	
Teachers - Regular		24.5		
Teachers - SPED		1.0		
Substitute Teachers		0.0		
Teaching Assistants		0.0		
Specialty Teachers		3.5		
Aides		3.4		
Therapists & Counselors		1.0		
Other		0.0		
TOTAL INSTRUCTIONAL	0.0	33.4	0.0	

ACTUAL QUARTERLY FTE			
Q1	Q2	Q3	Q4
Actual	Actual	Actual	Actual
0.0	0.0	0.0	0.0

NON INSTRUCTIONAL PERSONNEL FTE				
	Q3		Q4	
	Revised	Original	Revised	
Nurse		0.0		
Librarian		0.4		
Custodian		2.5		
Security		1.4		
Other		5.0		
TOTAL NON-INSTRUCTIONAL	0.0	9.2	0.0	

ACTUAL QUARTERLY FTE			
Q1	Q2	Q3	Q4
Actual	Actual	Actual	Actual
0.0	0.0	0.0	0.0

TOTAL PERSONNEL SERVICE FTE	0.0	50.8	0.0	
------------------------------------	-----	------	-----	--

0.0	0.0	0.0	0.0
-----	-----	-----	-----

***NOTE:** Enter the number of FTE positions in the "blue" cells.

***NOTE:** State the assumptions that are being made for personnel FTE levels.

ADMINISTRATIVE PERSONNEL FTE	Description of Assumptions
Executive Management	
Instructional Management	
Deans, Directors & Coordinators	
CFO / Director of Finance	
Operation / Business Manager	
Administrative Staff	
TOTAL ADMINISTRATIVE STAFF	

INSTRUCTIONAL PERSONNEL FTE	Description of Assumptions
Teachers - Regular	
Teachers - SPED	
Substitute Teachers	
Teaching Assistants	
Specialty Teachers	
Aides	
Therapists & Counselors	
Other	
TOTAL INSTRUCTIONAL	

NON INSTRUCTIONAL PERSONNEL FTE	Description of Assumptions
Nurse	
Librarian	
Custodian	
Security	
Other	
TOTAL NON-INSTRUCTIONAL	

TOTAL PERSONNEL SERVICE FTE	
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**ICAHN CHARTER SCHOOL 3 -
Budget / Operating Plan -
2016-17 -**

		-	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Total Revenue		-	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Total Expenses		-	1,043,591	#NAME?	#NAME?	1,548,574	#NAME?	#NAME?	1,434,243
Net Income		-	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Actual Student Enrollment		-	324	-	-	324	-	-	324
		Prior Year Actual	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Q
		Err:508	Original Budget	Revised Budget	Variance	Original Budget	Revised Budget	Variance	Original Budget
EXPENSES									
ADMINISTRATIVE STAFF PERSONNEL COSTS		Avg. No. of Positions							
Executive Management	0.32		16,709		#NAME?	28,014		#NAME?	24,777
Instructional Management	1.00		30,234		#NAME?	49,708		#NAME?	45,546
Deans, Directors & Coordinators	2.63		29,891		#NAME?	61,271		#NAME?	54,271
CFO / Director of Finance	0.16		6,698		#NAME?	11,316		#NAME?	10,007
Operation / Business Manager	0.95		11,095		#NAME?	19,674		#NAME?	17,244
Administrative Staff	3.16		17,797		#NAME?	33,422		#NAME?	30,756
TOTAL ADMINISTRATIVE STAFF	8.21	-	112,425	-	#NAME?	203,405	-	#NAME?	182,600
INSTRUCTIONAL PERSONNEL COSTS									
Teachers - Regular	24.50		224,508		#NAME?	488,004		#NAME?	447,299
Teachers - SPED	1.00		11,175		#NAME?	18,751		#NAME?	16,565
Substitute Teachers	-				#NAME?			#NAME?	
Teaching Assistants	-				#NAME?			#NAME?	
Specialty Teachers	3.50		23,308		#NAME?	48,340		#NAME?	42,691
Aides	3.35		12,778		#NAME?	26,688		#NAME?	23,635
Therapists & Counselors	1.00		10,483		#NAME?	21,935		#NAME?	19,351
Other	-				#NAME?			#NAME?	
TOTAL INSTRUCTIONAL	33.35	-	282,252	-	#NAME?	603,718	-	#NAME?	549,540
NON-INSTRUCTIONAL PERSONNEL COSTS									
Nurse	-				#NAME?			#NAME?	
Librarian	0.35		4,017		#NAME?	8,457		#NAME?	7,455
Custodian	2.45		9,848		#NAME?	17,943		#NAME?	15,399
Security	1.40		13,995		#NAME?	21,084		#NAME?	18,740
Other	5.00		4,616		#NAME?	10,221		#NAME?	8,944
TOTAL NON-INSTRUCTIONAL	9.20	-	32,476	-	#NAME?	57,705	-	#NAME?	50,539
SUBTOTAL PERSONNEL SERVICE COSTS	50.76	-	427,154	-	#NAME?	864,827	-	#NAME?	782,679
PAYROLL TAXES AND BENEFITS									
Payroll Taxes			37,677		#NAME?	76,082		#NAME?	68,869
Fringe / Employee Benefits			63,760		#NAME?	91,172		#NAME?	91,172
Retirement / Pension			12,805		#NAME?	25,945		#NAME?	23,480
TOTAL PAYROLL TAXES AND BENEFITS		-	114,243	-	#NAME?	193,199	-	#NAME?	183,522
TOTAL PERSONNEL SERVICE COSTS	50.76	-	541,396	-	#NAME?	1,058,026	-	#NAME?	966,201
CONTRACTED SERVICES									
Accounting / Audit			720		#NAME?	24,500		#NAME?	1,850
Legal			150		#NAME?	450		#NAME?	450
Management Company Fee					#NAME?			#NAME?	
Nurse Services					#NAME?			#NAME?	
Food Service / School Lunch					#NAME?			#NAME?	
Payroll Services			2,155		#NAME?	2,155		#NAME?	2,155
Special Ed Services			3,750		#NAME?	11,250		#NAME?	11,250
Titlement Services (i.e. Title I)			7,030		#NAME?	21,090		#NAME?	21,090
Other Purchased / Professional / Consulting			17,913		#NAME?	25,699		#NAME?	33,119
TOTAL CONTRACTED SERVICES		-	31,718	-	#NAME?	85,144	-	#NAME?	69,914

**ICAHN CHARTER SCHOOL 3 -
Budget / Operating Plan -
2016-17 -**

Total Revenue	-	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Total Expenses	-	1,043,591	#NAME?	#NAME?	1,548,574	#NAME?	#NAME?	1,434,243
Net Income	-	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Actual Student Enrollment	-	324	-	-	324	-	-	324
	Prior Year Actual	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Q
	Err:508	Original Budget	Revised Budget	Variance	Original Budget	Revised Budget	Variance	Original Budget
ENROLLMENT - *School Districts Are Linked To Above Entries*								
Number of Districts:	-	2	-	-	2	-	-	2
NYC CHANCELLOR'S OFFICE	-	323	-	-	323	-	-	323
YONKERS CITY SD	-	1	-	-	1	-	-	1
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
ALL OTHER School Districts: (Weighted Avg)	-	-	-	-	-	-	-	-
TOTAL ENROLLMENT	-	324	-	-	324	-	-	324
REVENUE PER PUPIL	-	#NAME?	-	#NAME?	#NAME?	-	#NAME?	#NAME?
EXPENSES PER PUPIL	-	3,221	-	#NAME?	4,780	-	#NAME?	4,427

Total Revenue		#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Total Expenses		#NAME?	#NAME?	1,502,522	#NAME?	#NAME?
Net Income		#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Actual Student Enrollment		-	-	324	-	-
		Quarter - 1/1 - 3/31		4th Quarter - 4/1 - 6/30		
		Revised Budget	Variance	Original Budget	Revised Budget	Variance
EXPENSES						
ADMINISTRATIVE STAFF PERSONNEL COSTS		Avg. No. of Positions				
Executive Management	0.32	#NAME?	28,014	#NAME?	#NAME?	#NAME?
Instructional Management	1.00	#NAME?	50,308	#NAME?	#NAME?	#NAME?
Deans, Directors & Coordinators	2.63	#NAME?	61,271	#NAME?	#NAME?	#NAME?
CFO / Director of Finance	0.16	#NAME?	11,316	#NAME?	#NAME?	#NAME?
Operation / Business Manager	0.95	#NAME?	19,674	#NAME?	#NAME?	#NAME?
Administrative Staff	3.16	#NAME?	33,962	#NAME?	#NAME?	#NAME?
TOTAL ADMINISTRATIVE STAFF	8.21	-	#NAME?	204,545	-	#NAME?
INSTRUCTIONAL PERSONNEL COSTS						
Teachers - Regular	24.50	#NAME?	493,404	#NAME?	#NAME?	#NAME?
Teachers - SPED	1.00	#NAME?	18,751	#NAME?	#NAME?	#NAME?
Substitute Teachers	-	#NAME?		#NAME?	#NAME?	#NAME?
Teaching Assistants	-	#NAME?		#NAME?	#NAME?	#NAME?
Specialty Teachers	3.50	#NAME?	48,340	#NAME?	#NAME?	#NAME?
Aides	3.35	#NAME?	26,688	#NAME?	#NAME?	#NAME?
Therapists & Counselors	1.00	#NAME?	21,935	#NAME?	#NAME?	#NAME?
Other	-	#NAME?		#NAME?	#NAME?	#NAME?
TOTAL INSTRUCTIONAL	33.35	-	#NAME?	609,118	-	#NAME?
NON-INSTRUCTIONAL PERSONNEL COSTS						
Nurse	-	#NAME?		#NAME?	#NAME?	#NAME?
Librarian	0.35	#NAME?	8,457	#NAME?	#NAME?	#NAME?
Custodian	2.45	#NAME?	17,943	#NAME?	#NAME?	#NAME?
Security	1.40	#NAME?	21,084	#NAME?	#NAME?	#NAME?
Other	5.00	#NAME?	10,221	#NAME?	#NAME?	#NAME?
TOTAL NON-INSTRUCTIONAL	9.20	-	#NAME?	57,705	-	#NAME?
SUBTOTAL PERSONNEL SERVICE COSTS	50.76	-	#NAME?	871,367	-	#NAME?
PAYROLL TAXES AND BENEFITS						
Payroll Taxes		#NAME?	76,656	#NAME?	#NAME?	#NAME?
Fringe / Employee Benefits		#NAME?	91,172	#NAME?	#NAME?	#NAME?
Retirement / Pension		#NAME?	26,141	#NAME?	#NAME?	#NAME?
TOTAL PAYROLL TAXES AND BENEFITS		-	#NAME?	193,969	-	#NAME?
TOTAL PERSONNEL SERVICE COSTS	50.76	-	#NAME?	1,065,337	-	#NAME?
CONTRACTED SERVICES						
Accounting / Audit		#NAME?	1,500	#NAME?	#NAME?	#NAME?
Legal		#NAME?	450	#NAME?	#NAME?	#NAME?
Management Company Fee		#NAME?		#NAME?	#NAME?	#NAME?
Nurse Services		#NAME?		#NAME?	#NAME?	#NAME?
Food Service / School Lunch		#NAME?		#NAME?	#NAME?	#NAME?
Payroll Services		#NAME?	2,155	#NAME?	#NAME?	#NAME?
Special Ed Services		#NAME?	11,250	#NAME?	#NAME?	#NAME?
Titlement Services (i.e. Title I)		#NAME?	21,090	#NAME?	#NAME?	#NAME?
Other Purchased / Professional / Consulting		#NAME?	23,899	#NAME?	#NAME?	#NAME?
TOTAL CONTRACTED SERVICES		-	#NAME?	60,344	-	#NAME?

Total Revenue	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Total Expenses	#NAME?	#NAME?	1,502,522	#NAME?	#NAME?
Net Income	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Actual Student Enrollment	-	-	324	-	-
	Quarter - 1/1 - 3/31		4th Quarter - 4/1 - 6/30		
	Revised Budget	Variance	Original Budget	Revised Budget	Variance
SCHOOL OPERATIONS					
Board Expenses		#NAME?			#NAME?
Classroom / Teaching Supplies & Materials		#NAME?	15,917		#NAME?
Special Ed Supplies & Materials		#NAME?	160		#NAME?
Textbooks / Workbooks		#NAME?	-		#NAME?
Supplies & Materials other		#NAME?			#NAME?
Equipment / Furniture		#NAME?	-		#NAME?
Telephone		#NAME?	1,101		#NAME?
Technology		#NAME?	23,770		#NAME?
Student Testing & Assessment		#NAME?	-		#NAME?
Field Trips		#NAME?	31,199		#NAME?
Transportation (student)		#NAME?	3,770		#NAME?
Student Services - other		#NAME?			#NAME?
Office Expense		#NAME?	16,015		#NAME?
Staff Development		#NAME?			#NAME?
Staff Recruitment		#NAME?			#NAME?
Student Recruitment / Marketing		#NAME?	-		#NAME?
School Meals / Lunch		#NAME?	900		#NAME?
Travel (Staff)		#NAME?			#NAME?
Fundraising		#NAME?			#NAME?
Other		#NAME?	6,975		#NAME?
TOTAL SCHOOL OPERATIONS	-	#NAME?	99,806	-	#NAME?
FACILITY OPERATION & MAINTENANCE					
Insurance		#NAME?	8,250		#NAME?
Janitorial		#NAME?	6,825		#NAME?
Building and Land Rent / Lease / Facility Finance Interest		#NAME?	160,887		#NAME?
Repairs & Maintenance		#NAME?	19,554		#NAME?
Equipment / Furniture		#NAME?	2,081		#NAME?
Security		#NAME?	2,944		#NAME?
Utilities		#NAME?	27,950		#NAME?
TOTAL FACILITY OPERATION & MAINTENANCE	-	#NAME?	228,491	-	#NAME?
DEPRECIATION & AMORTIZATION		#NAME?	48,544		#NAME?
RESERVES / CONTINGENCY		#NAME?			#NAME?
TOTAL EXPENSES	-	#NAME?	1,502,522	-	#NAME?
NET INCOME	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?

		ICAHN CHARTER SCHOOL DISTRICT Budget / Operating Plan 2016-17				
Total Revenue	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	
Total Expenses	5,528,930	#NAME?	#NAME?	(5,528,930)	#NAME?	
Net Income	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	
Actual Student Enrollment						
		Total Year			VARIANCE	
		Original Budget	Revised Budget	Variance	Original Budget vs. PY Budget	Revised Budget vs. PY Budget
REVENUE						
REVENUES FROM STATE SOURCES						
		2016-17				
Per Pupil Revenue		Per Pupil Rate				
NYC CHANCELLOR'S OFFICE	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	
YONKERS CITY SD	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	
-	#N/A	#NAME?	#NAME?	#NAME?	#NAME?	
-	#N/A	#NAME?	#NAME?	#NAME?	#NAME?	
-	#N/A	#NAME?	#NAME?	#NAME?	#NAME?	
-	#N/A	#NAME?	#NAME?	#NAME?	#NAME?	
-	#N/A	#NAME?	#NAME?	#NAME?	#NAME?	
-	#N/A	#NAME?	#NAME?	#NAME?	#NAME?	
-	#N/A	#NAME?	#NAME?	#NAME?	#NAME?	
-	#N/A	#NAME?	#NAME?	#NAME?	#NAME?	
-	#N/A	#NAME?	#NAME?	#NAME?	#NAME?	
-	#N/A	#NAME?	#NAME?	#NAME?	#NAME?	
-	#N/A	#NAME?	#NAME?	#NAME?	#NAME?	
-	#N/A	#NAME?	#NAME?	#NAME?	#NAME?	
-	#N/A	#NAME?	#NAME?	#NAME?	#NAME?	
-	#N/A	#NAME?	#NAME?	#NAME?	#NAME?	
-	#N/A	#NAME?	#NAME?	#NAME?	#NAME?	
-	#N/A	#NAME?	#NAME?	#NAME?	#NAME?	
ALL OTHER School Districts: (Weighted Avg)	#N/A	#NAME?	#NAME?	#NAME?	#NAME?	
TOTAL Per Pupil Revenue (Weighted Average Per Pupil Funding)	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	
Special Education Revenue		37,500	#NAME?	#NAME?	37,500	
Grants						
Stimulus	-	#NAME?	#NAME?	-	#NAME?	
DYCD (Department of Youth and Community Development)	-	#NAME?	#NAME?	-	#NAME?	
Other	-	#NAME?	#NAME?	-	#NAME?	
Other	(12,184)	#NAME?	#NAME?	(12,184)	#NAME?	
TOTAL REVENUE FROM STATE SOURCES	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	
REVENUE FROM FEDERAL FUNDING						
IDEA Special Needs	-	#NAME?	#NAME?	-	#NAME?	
Title I	158,151	#NAME?	#NAME?	158,151	#NAME?	
Title Funding - Other	7,790	#NAME?	#NAME?	7,790	#NAME?	
School Food Service (Free Lunch)	-	#NAME?	#NAME?	-	#NAME?	
Grants						
Charter School Program (CSP) Planning & Implementation	-	#NAME?	#NAME?	-	#NAME?	
Other	-	#NAME?	#NAME?	-	#NAME?	
Other	-	#NAME?	#NAME?	-	#NAME?	
TOTAL REVENUE FROM FEDERAL SOURCES	165,941	#NAME?	#NAME?	165,941	#NAME?	
LOCAL and OTHER REVENUE						
Contributions and Donations	589,919	#NAME?	#NAME?	589,919	#NAME?	
Fundraising	-	#NAME?	#NAME?	-	#NAME?	
Erate Reimbursement	8,809	#NAME?	#NAME?	8,809	#NAME?	
Earnings on Investments	-	#NAME?	#NAME?	-	#NAME?	
Interest Income	6,900	#NAME?	#NAME?	6,900	#NAME?	
Food Service (Income from meals)	-	#NAME?	#NAME?	-	#NAME?	
Text Book	25,672	#NAME?	#NAME?	25,672	#NAME?	
OTHER	-	#NAME?	#NAME?	-	#NAME?	
TOTAL REVENUE FROM LOCAL and OTHER SOURCES	631,300	#NAME?	#NAME?	631,300	#NAME?	
TOTAL REVENUE	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	

ICAHN CHARTER SCHOOL
Budget / Operating Plan -
2016-17 -

	ICAHN CHARTER SCHOOL					
	Budget / Operating Plan -					
	2016-17 -					
Total Revenue	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	
Total Expenses	5,528,930	#NAME?	#NAME?	(5,528,930)	#NAME?	
Net Income	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	
Actual Student Enrollment	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	
		Total Year			VARIANCE	
		Original Budget	Revised Budget	Variance	Original Budget vs. PY Budget	Revised Budget vs. PY Budget
EXPENSES						
ADMINISTRATIVE STAFF PERSONNEL COSTS						
	Avg. No. of Positions					
Executive Management	0.32	97,514	#NAME?	#NAME?	(97,514)	#NAME?
Instructional Management	1.00	175,796	#NAME?	#NAME?	(175,796)	#NAME?
Deans, Directors & Coordinators	2.63	206,703	#NAME?	#NAME?	(206,703)	#NAME?
CFO / Director of Finance	0.16	39,337	#NAME?	#NAME?	(39,337)	#NAME?
Operation / Business Manager	0.95	67,688	#NAME?	#NAME?	(67,688)	#NAME?
Administrative Staff	3.16	115,936	#NAME?	#NAME?	(115,936)	#NAME?
TOTAL ADMINISTRATIVE STAFF	8.21	702,975	#NAME?	#NAME?	(702,975)	#NAME?
INSTRUCTIONAL PERSONNEL COSTS						
Teachers - Regular	24.50	1,653,216	#NAME?	#NAME?	(1,653,216)	#NAME?
Teachers - SPED	1.00	65,241	#NAME?	#NAME?	(65,241)	#NAME?
Substitute Teachers	-	-	#NAME?	#NAME?	-	#NAME?
Teaching Assistants	-	-	#NAME?	#NAME?	-	#NAME?
Specialty Teachers	3.50	162,678	#NAME?	#NAME?	(162,678)	#NAME?
Aides	3.35	89,789	#NAME?	#NAME?	(89,789)	#NAME?
Therapists & Counselors	1.00	73,705	#NAME?	#NAME?	(73,705)	#NAME?
Other	-	-	#NAME?	#NAME?	-	#NAME?
TOTAL INSTRUCTIONAL	33.35	2,044,628	#NAME?	#NAME?	(2,044,628)	#NAME?
NON-INSTRUCTIONAL PERSONNEL COSTS						
Nurse	-	-	#NAME?	#NAME?	-	#NAME?
Librarian	0.35	28,386	#NAME?	#NAME?	(28,386)	#NAME?
Custodian	2.45	61,133	#NAME?	#NAME?	(61,133)	#NAME?
Security	1.40	74,903	#NAME?	#NAME?	(74,903)	#NAME?
Other	5.00	34,002	#NAME?	#NAME?	(34,002)	#NAME?
TOTAL NON-INSTRUCTIONAL	9.20	198,424	#NAME?	#NAME?	(198,424)	#NAME?
SUBTOTAL PERSONNEL SERVICE COSTS	50.76	2,946,027	#NAME?	#NAME?	(2,946,027)	#NAME?
PAYROLL TAXES AND BENEFITS						
Payroll Taxes		259,284	#NAME?	#NAME?	(259,284)	#NAME?
Fringe / Employee Benefits		337,277	#NAME?	#NAME?	(337,277)	#NAME?
Retirement / Pension		88,372	#NAME?	#NAME?	(88,372)	#NAME?
TOTAL PAYROLL TAXES AND BENEFITS		684,933	#NAME?	#NAME?	(684,933)	#NAME?
TOTAL PERSONNEL SERVICE COSTS	50.76	3,630,960	#NAME?	#NAME?	(3,630,960)	#NAME?
CONTRACTED SERVICES						
Accounting / Audit		28,570	#NAME?	#NAME?	(28,570)	#NAME?
Legal		1,500	#NAME?	#NAME?	(1,500)	#NAME?
Management Company Fee		-	#NAME?	#NAME?	-	#NAME?
Nurse Services		-	#NAME?	#NAME?	-	#NAME?
Food Service / School Lunch		-	#NAME?	#NAME?	-	#NAME?
Payroll Services		8,618	#NAME?	#NAME?	(8,618)	#NAME?
Special Ed Services		37,500	#NAME?	#NAME?	(37,500)	#NAME?
Titlement Services (i.e. Title I)		70,300	#NAME?	#NAME?	(70,300)	#NAME?
Other Purchased / Professional / Consulting		100,630	#NAME?	#NAME?	(100,630)	#NAME?
TOTAL CONTRACTED SERVICES		247,118	#NAME?	#NAME?	(247,118)	#NAME?

		ICAHN CHARTER SCHOOL Budget / Operating Plan 2016-17				
Total Revenue	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	
Total Expenses	5,528,930	#NAME?	#NAME?	(5,528,930)	#NAME?	
Net Income	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	
Actual Student Enrollment						
		Total Year			VARIANCE	
		Original Budget	Revised Budget	Variance	Original Budget vs. PY Budget	Revised Budget vs. PY Budget
SCHOOL OPERATIONS						
Board Expenses	-	#NAME?	#NAME?	-	#NAME?	
Classroom / Teaching Supplies & Materials	135,228	#NAME?	#NAME?	(135,228)	#NAME?	
Special Ed Supplies & Materials	1,671	#NAME?	#NAME?	(1,671)	#NAME?	
Textbooks / Workbooks	5,000	#NAME?	#NAME?	(5,000)	#NAME?	
Supplies & Materials other	-	#NAME?	#NAME?	-	#NAME?	
Equipment / Furniture	7,000	#NAME?	#NAME?	(7,000)	#NAME?	
Telephone	4,404	#NAME?	#NAME?	(4,404)	#NAME?	
Technology	98,704	#NAME?	#NAME?	(98,704)	#NAME?	
Student Testing & Assessment	52,819	#NAME?	#NAME?	(52,819)	#NAME?	
Field Trips	56,649	#NAME?	#NAME?	(56,649)	#NAME?	
Transportation (student)	39,770	#NAME?	#NAME?	(39,770)	#NAME?	
Student Services - other	-	#NAME?	#NAME?	-	#NAME?	
Office Expense	64,058	#NAME?	#NAME?	(64,058)	#NAME?	
Staff Development	-	#NAME?	#NAME?	-	#NAME?	
Staff Recruitment	-	#NAME?	#NAME?	-	#NAME?	
Student Recruitment / Marketing	3,496	#NAME?	#NAME?	(3,496)	#NAME?	
School Meals / Lunch	3,300	#NAME?	#NAME?	(3,300)	#NAME?	
Travel (Staff)	-	#NAME?	#NAME?	-	#NAME?	
Fundraising	-	#NAME?	#NAME?	-	#NAME?	
Other	44,763	#NAME?	#NAME?	(44,763)	#NAME?	
TOTAL SCHOOL OPERATIONS	516,863	#NAME?	#NAME?	(516,863)	#NAME?	
FACILITY OPERATION & MAINTENANCE						
Insurance	32,996	#NAME?	#NAME?	(32,996)	#NAME?	
Janitorial	27,300	#NAME?	#NAME?	(27,300)	#NAME?	
Building and Land Rent / Lease / Facility Finance Interest	643,548	#NAME?	#NAME?	(643,548)	#NAME?	
Repairs & Maintenance	78,215	#NAME?	#NAME?	(78,215)	#NAME?	
Equipment / Furniture	8,325	#NAME?	#NAME?	(8,325)	#NAME?	
Security	11,777	#NAME?	#NAME?	(11,777)	#NAME?	
Utilities	111,800	#NAME?	#NAME?	(111,800)	#NAME?	
TOTAL FACILITY OPERATION & MAINTENANCE	913,961	#NAME?	#NAME?	(913,961)	#NAME?	
DEPRECIATION & AMORTIZATION	220,028	#NAME?	#NAME?	(220,028)	#NAME?	
RESERVES / CONTINGENCY	-	#NAME?	#NAME?	-	#NAME?	
TOTAL EXPENSES	5,528,930	#NAME?	#NAME?	(5,528,930)	#NAME?	
NET INCOME	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	

Total Revenue
 Total Expenses
 Net Income
 Actual Student Enrollment

DESCRIPTION OF ASSUMPTIONS

EXPENSES

ADMINISTRATIVE STAFF PERSONNEL COSTS	Avg. No. of Positions
Executive Management	0.32
Instructional Management	1.00
Deans, Directors & Coordinators	2.63
CFO / Director of Finance	0.16
Operation / Business Manager	0.95
Administrative Staff	3.16
TOTAL ADMINISTRATIVE STAFF	8.21

INSTRUCTIONAL PERSONNEL COSTS	
Teachers - Regular	24.50
Teachers - SPED	1.00
Substitute Teachers	-
Teaching Assistants	-
Specialty Teachers	3.50
Aides	3.35
Therapists & Counselors	1.00
Other	-
TOTAL INSTRUCTIONAL	33.35

NON-INSTRUCTIONAL PERSONNEL COSTS	
Nurse	-
Librarian	0.35
Custodian	2.45
Security	1.40
Other	5.00
TOTAL NON-INSTRUCTIONAL	9.20

SUBTOTAL PERSONNEL SERVICE COSTS	50.76
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PAYROLL TAXES AND BENEFITS	
Payroll Taxes	
Fringe / Employee Benefits	
Retirement / Pension	
TOTAL PAYROLL TAXES AND BENEFITS	

TOTAL PERSONNEL SERVICE COSTS	50.76
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CONTRACTED SERVICES	
Accounting / Audit	
Legal	
Management Company Fee	
Nurse Services	
Food Service / School Lunch	
Payroll Services	
Special Ed Services	
Titlement Services (i.e. Title I)	
Other Purchased / Professional / Consulting	
TOTAL CONTRACTED SERVICES	

Total Revenue
Total Expenses
Net Income
Actual Student Enrollment

DESCRIPTION OF ASSUMPTIONS

SCHOOL OPERATIONS

- Board Expenses
- Classroom / Teaching Supplies & Materials
- Special Ed Supplies & Materials
- Textbooks / Workbooks
- Supplies & Materials other
- Equipment / Furniture
- Telephone
- Technology
- Student Testing & Assessment
- Field Trips
- Transportation (student)
- Student Services - other
- Office Expense
- Staff Development
- Staff Recruitment
- Student Recruitment / Marketing
- School Meals / Lunch
- Travel (Staff)
- Fundraising
- Other

TOTAL SCHOOL OPERATIONS

FACILITY OPERATION & MAINTENANCE

- Insurance
- Janitorial
- Building and Land Rent / Lease / Facility Finance Interest
- Repairs & Maintenance
- Equipment / Furniture
- Security
- Utilities

TOTAL FACILITY OPERATION & MAINTENANCE

DEPRECIATION & AMORTIZATION -
RESERVES / CONTINGENCY -

TOTAL EXPENSES

NET INCOME

**ICAHN CHARTER SCHOOL 3
BALANCE SHEET
2016-17**

	<u>Prior Year</u>	Q1	Q2	Q3	Q4
	<u>Err:508</u>	<u>As of 9/30</u>	<u>As of 12/31</u>	<u>As of 3/31</u>	<u>As of 6/30</u>
<u>ASSETS</u>					
CURRENT ASSETS					
Cash and cash equivalents	-	-	-	-	-
Grants and contracts receivable	-	-	-	-	-
Accounts receivables	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-
Contributions and other receivables	-	-	-	-	-
TOTAL CURRENT ASSETS	-	-	-	-	-
PROPERTY, BUILDING AND EQUIPMENT, net	-	-	-	-	-
OTHER ASSETS	-	-	-	-	-
TOTAL ASSETS	-	-	-	-	-
<u>LIABILITIES AND NET ASSETS</u>					
CURRENT LIABILITIES					
Accounts payable and accrued expenses	-	-	-	-	-
Accrued payroll and benefits	-	-	-	-	-
Deferred Revenue	-	-	-	-	-
Current maturities of long-term debt	-	-	-	-	-
Short Term Debt - Bonds, Notes Payable	-	-	-	-	-
Other	-	-	-	-	-
TOTAL CURRENT LIABILITIES	-	-	-	-	-
LONG-TERM DEBT and NOTES PAYABLE, net current maturities	-	-	-	-	-
TOTAL LIABILITIES	-	-	-	-	-
NET ASSETS					
Unrestricted	-	-	-	-	-
Temporarily restricted	-	-	-	-	-
TOTAL NET ASSETS	-	-	-	-	-
TOTAL LIABILITIES AND NET ASSETS	-	-	-	-	-

2016-17

Total Revenue	-	#NAME?	-	-	#NAME?	-	-
Total Expenses	-	#NAME?	-	-	#NAME?	-	-
Net Income	-	#NAME?	-	-	#NAME?	-	-
Actual Student Enrollment	-	#NAME?	-	-	#NAME?	-	-

*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Quarter
	Actual	Current Budget	Variance	Actual	Current Budget	Variance	Actual

EXPENSES	Quarter 0 No. of Positions	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Quarter
		Actual	Current Budget	Variance	Actual	Current Budget	Variance	
ADMINISTRATIVE STAFF PERSONNEL COSTS								
Executive Management	#NAME?		#NAME?	-		#NAME?	-	
Instructional Management	#NAME?		#NAME?	-		#NAME?	-	
Deans, Directors & Coordinators	#NAME?		#NAME?	-		#NAME?	-	
CFO / Director of Finance	#NAME?		#NAME?	-		#NAME?	-	
Operation / Business Manager	#NAME?		#NAME?	-		#NAME?	-	
Administrative Staff	#NAME?		#NAME?	-		#NAME?	-	
TOTAL ADMINISTRATIVE STAFF	#NAME?	-	#NAME?	-	-	#NAME?	-	
INSTRUCTIONAL PERSONNEL COSTS								
Teachers - Regular	#NAME?		#NAME?	-		#NAME?	-	
Teachers - SPED	#NAME?		#NAME?	-		#NAME?	-	
Substitute Teachers	#NAME?		#NAME?	-		#NAME?	-	
Teaching Assistants	#NAME?		#NAME?	-		#NAME?	-	
Specialty Teachers	#NAME?		#NAME?	-		#NAME?	-	
Aides	#NAME?		#NAME?	-		#NAME?	-	
Therapists & Counselors	#NAME?		#NAME?	-		#NAME?	-	
Other	#NAME?		#NAME?	-		#NAME?	-	
TOTAL INSTRUCTIONAL	#NAME?	-	#NAME?	-	-	#NAME?	-	
NON-INSTRUCTIONAL PERSONNEL COSTS								
Nurse	#NAME?		#NAME?	-		#NAME?	-	
Librarian	#NAME?		#NAME?	-		#NAME?	-	
Custodian	#NAME?		#NAME?	-		#NAME?	-	
Security	#NAME?		#NAME?	-		#NAME?	-	
Other	#NAME?		#NAME?	-		#NAME?	-	
TOTAL NON-INSTRUCTIONAL	#NAME?	-	#NAME?	-	-	#NAME?	-	
SUBTOTAL PERSONNEL SERVICE COSTS	#NAME?	-	#NAME?	-	-	#NAME?	-	
PAYROLL TAXES AND BENEFITS								
Payroll Taxes			#NAME?	-		#NAME?	-	
Fringe / Employee Benefits			#NAME?	-		#NAME?	-	
Retirement / Pension			#NAME?	-		#NAME?	-	
TOTAL PAYROLL TAXES AND BENEFITS		-	#NAME?	-	-	#NAME?	-	
TOTAL PERSONNEL SERVICE COSTS	#NAME?	-	#NAME?	-	-	#NAME?	-	
CONTRACTED SERVICES								
Accounting / Audit			#NAME?	-		#NAME?	-	
Legal			#NAME?	-		#NAME?	-	
Management Company Fee			#NAME?	-		#NAME?	-	
Nurse Services			#NAME?	-		#NAME?	-	
Food Service / School Lunch			#NAME?	-		#NAME?	-	
Payroll Services			#NAME?	-		#NAME?	-	
Special Ed Services			#NAME?	-		#NAME?	-	
Titlement Services (i.e. Title I)			#NAME?	-		#NAME?	-	
Other Purchased / Professional / Consulting			#NAME?	-		#NAME?	-	
TOTAL CONTRACTED SERVICES		-	#NAME?	-	-	#NAME?	-	

Total Revenue	-	#NAME?	-	-	#NAME?	-	-
Total Expenses	-	#NAME?	-	-	#NAME?	-	-
Net Income	-	#NAME?	-	-	#NAME?	-	-
Actual Student Enrollment	-	#NAME?	-	-	#NAME?	-	-

*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Quarter
	Actual	Current Budget	Variance	Actual	Current Budget	Variance	Actual

	Actual	Current Budget	Variance	Actual	Current Budget	Variance	Actual
SCHOOL OPERATIONS							
Board Expenses		#NAME?	-		#NAME?	-	
Classroom / Teaching Supplies & Materials		#NAME?	-		#NAME?	-	
Special Ed Supplies & Materials		#NAME?	-		#NAME?	-	
Textbooks / Workbooks		#NAME?	-		#NAME?	-	
Supplies & Materials other		#NAME?	-		#NAME?	-	
Equipment / Furniture		#NAME?	-		#NAME?	-	
Telephone		#NAME?	-		#NAME?	-	
Technology		#NAME?	-		#NAME?	-	
Student Testing & Assessment		#NAME?	-		#NAME?	-	
Field Trips		#NAME?	-		#NAME?	-	
Transportation (student)		#NAME?	-		#NAME?	-	
Student Services - other		#NAME?	-		#NAME?	-	
Office Expense		#NAME?	-		#NAME?	-	
Staff Development		#NAME?	-		#NAME?	-	
Staff Recruitment		#NAME?	-		#NAME?	-	
Student Recruitment / Marketing		#NAME?	-		#NAME?	-	
School Meals / Lunch		#NAME?	-		#NAME?	-	
Travel (Staff)		#NAME?	-		#NAME?	-	
Fundraising		#NAME?	-		#NAME?	-	
Other		#NAME?	-		#NAME?	-	
TOTAL SCHOOL OPERATIONS	-	#NAME?	-	-	#NAME?	-	-
FACILITY OPERATION & MAINTENANCE							
Insurance		#NAME?	-		#NAME?	-	
Janitorial		#NAME?	-		#NAME?	-	
Building and Land Rent / Lease / Facility Finance Interest		#NAME?	-		#NAME?	-	
Repairs & Maintenance		#NAME?	-		#NAME?	-	
Equipment / Furniture		#NAME?	-		#NAME?	-	
Security		#NAME?	-		#NAME?	-	
Utilities		#NAME?	-		#NAME?	-	
TOTAL FACILITY OPERATION & MAINTENANCE	-	#NAME?	-	-	#NAME?	-	-
DEPRECIATION & AMORTIZATION -		#NAME?	-		#NAME?	-	
RESERVES / CONTINGENCY -		#NAME?	-		#NAME?	-	
TOTAL EXPENSES	-	#NAME?	-	-	#NAME?	-	-
NET INCOME	-	#NAME?	-	-	#NAME?	-	-

Total Revenue	#NAME?	-	-	#NAME?	-
Total Expenses	#NAME?	-	-	#NAME?	-
Net Income	#NAME?	-	-	#NAME?	-
Actual Student Enrollment	#NAME?	-	-	#NAME?	-

*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed

Quarter - 1/1 - 3/31

4th Quarter - 4/1 - 6/30

	Current Budget	Variance	Actual	Current Budget	Variance
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EXPENSES

ADMINISTRATIVE STAFF PERSONNEL COSTS

Quarter 0
No. of Positions

Executive Management	#NAME?	#NAME?	-	#NAME?	-
Instructional Management	#NAME?	#NAME?	-	#NAME?	-
Deans, Directors & Coordinators	#NAME?	#NAME?	-	#NAME?	-
CFO / Director of Finance	#NAME?	#NAME?	-	#NAME?	-
Operation / Business Manager	#NAME?	#NAME?	-	#NAME?	-
Administrative Staff	#NAME?	#NAME?	-	#NAME?	-
TOTAL ADMINISTRATIVE STAFF	#NAME?	#NAME?	-	#NAME?	-

INSTRUCTIONAL PERSONNEL COSTS

Teachers - Regular	#NAME?	#NAME?	-	#NAME?	-
Teachers - SPED	#NAME?	#NAME?	-	#NAME?	-
Substitute Teachers	#NAME?	#NAME?	-	#NAME?	-
Teaching Assistants	#NAME?	#NAME?	-	#NAME?	-
Specialty Teachers	#NAME?	#NAME?	-	#NAME?	-
Aides	#NAME?	#NAME?	-	#NAME?	-
Therapists & Counselors	#NAME?	#NAME?	-	#NAME?	-
Other	#NAME?	#NAME?	-	#NAME?	-
TOTAL INSTRUCTIONAL	#NAME?	#NAME?	-	#NAME?	-

NON-INSTRUCTIONAL PERSONNEL COSTS

Nurse	#NAME?	#NAME?	-	#NAME?	-
Librarian	#NAME?	#NAME?	-	#NAME?	-
Custodian	#NAME?	#NAME?	-	#NAME?	-
Security	#NAME?	#NAME?	-	#NAME?	-
Other	#NAME?	#NAME?	-	#NAME?	-
TOTAL NON-INSTRUCTIONAL	#NAME?	#NAME?	-	#NAME?	-

SUBTOTAL PERSONNEL SERVICE COSTS

#NAME?	#NAME?	-	-	#NAME?	-
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PAYROLL TAXES AND BENEFITS

Payroll Taxes	#NAME?	#NAME?	-	#NAME?	-
Fringe / Employee Benefits	#NAME?	#NAME?	-	#NAME?	-
Retirement / Pension	#NAME?	#NAME?	-	#NAME?	-
TOTAL PAYROLL TAXES AND BENEFITS	#NAME?	#NAME?	-	#NAME?	-

TOTAL PERSONNEL SERVICE COSTS

#NAME?	#NAME?	-	-	#NAME?	-
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CONTRACTED SERVICES

Accounting / Audit	#NAME?	#NAME?	-	#NAME?	-
Legal	#NAME?	#NAME?	-	#NAME?	-
Management Company Fee	#NAME?	#NAME?	-	#NAME?	-
Nurse Services	#NAME?	#NAME?	-	#NAME?	-
Food Service / School Lunch	#NAME?	#NAME?	-	#NAME?	-
Payroll Services	#NAME?	#NAME?	-	#NAME?	-
Special Ed Services	#NAME?	#NAME?	-	#NAME?	-
Titlement Services (i.e. Title I)	#NAME?	#NAME?	-	#NAME?	-
Other Purchased / Professional / Consulting	#NAME?	#NAME?	-	#NAME?	-
TOTAL CONTRACTED SERVICES	#NAME?	#NAME?	-	#NAME?	-

Total Revenue	#NAME?	-	-	#NAME?	-
Total Expenses	#NAME?	-	-	#NAME?	-
Net Income	#NAME?	-	-	#NAME?	-
Actual Student Enrollment	#NAME?	-	-	#NAME?	-
*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed		Quarter - 1/1 - 3/31		4th Quarter - 4/1 - 6/30	
		Current Budget	Variance	Actual	Current Budget
SCHOOL OPERATIONS					
Board Expenses	#NAME?	-		#NAME?	-
Classroom / Teaching Supplies & Materials	#NAME?	-		#NAME?	-
Special Ed Supplies & Materials	#NAME?	-		#NAME?	-
Textbooks / Workbooks	#NAME?	-		#NAME?	-
Supplies & Materials other	#NAME?	-		#NAME?	-
Equipment / Furniture	#NAME?	-		#NAME?	-
Telephone	#NAME?	-		#NAME?	-
Technology	#NAME?	-		#NAME?	-
Student Testing & Assessment	#NAME?	-		#NAME?	-
Field Trips	#NAME?	-		#NAME?	-
Transportation (student)	#NAME?	-		#NAME?	-
Student Services - other	#NAME?	-		#NAME?	-
Office Expense	#NAME?	-		#NAME?	-
Staff Development	#NAME?	-		#NAME?	-
Staff Recruitment	#NAME?	-		#NAME?	-
Student Recruitment / Marketing	#NAME?	-		#NAME?	-
School Meals / Lunch	#NAME?	-		#NAME?	-
Travel (Staff)	#NAME?	-		#NAME?	-
Fundraising	#NAME?	-		#NAME?	-
Other	#NAME?	-		#NAME?	-
TOTAL SCHOOL OPERATIONS	#NAME?	-	-	#NAME?	-
FACILITY OPERATION & MAINTENANCE					
Insurance	#NAME?	-		#NAME?	-
Janitorial	#NAME?	-		#NAME?	-
Building and Land Rent / Lease / Facility Finance Interest	#NAME?	-		#NAME?	-
Repairs & Maintenance	#NAME?	-		#NAME?	-
Equipment / Furniture	#NAME?	-		#NAME?	-
Security	#NAME?	-		#NAME?	-
Utilities	#NAME?	-		#NAME?	-
TOTAL FACILITY OPERATION & MAINTENANCE	#NAME?	-	-	#NAME?	-
DEPRECIATION & AMORTIZATION	#NAME?	-		#NAME?	-
RESERVES / CONTINGENCY	#NAME?	-		#NAME?	-
TOTAL EXPENSES	#NAME?	-	-	#NAME?	-
NET INCOME	#NAME?	-	-	#NAME?	-

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n**

Total Revenue	#NAME?	-	-	#NAME?	-
Total Expenses	#NAME?	-	-	#NAME?	-
Net Income	#NAME?	-	-	#NAME?	-
Actual Student Enrollment	#NAME?	-	-	#NAME?	-

<p style="text-align: center;">*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed</p>	Quarter - 1/1 - 3/31		4th Quarter - 4/1 - 6/30		
	Current Budget	Variance	Actual	Current Budget	Variance
	-	-	-	-	-

ENROLLMENT - *School Districts Are Linked To Above Entries*

NYC CHANCELLOR'S OFFICE	#NAME?	-	-	#NAME?	-
YONKERS CITY SD	#NAME?	-	-	#NAME?	-
-	#NAME?	-	-	#NAME?	-
-	#NAME?	-	-	#NAME?	-
-	#NAME?	-	-	#NAME?	-
-	#NAME?	-	-	#NAME?	-
-	#NAME?	-	-	#NAME?	-
-	#NAME?	-	-	#NAME?	-
-	#NAME?	-	-	#NAME?	-
-	#NAME?	-	-	#NAME?	-
-	#NAME?	-	-	#NAME?	-
-	#NAME?	-	-	#NAME?	-
-	#NAME?	-	-	#NAME?	-
-	#NAME?	-	-	#NAME?	-
-	#NAME?	-	-	#NAME?	-
-	#NAME?	-	-	#NAME?	-
-	#NAME?	-	-	#NAME?	-
-	#NAME?	-	-	#NAME?	-
-	#NAME?	-	-	#NAME?	-
-	#NAME?	-	-	#NAME?	-
-	#NAME?	-	-	#NAME?	-
ALL OTHER School Districts: (Count = 0)	#NAME?	-	-	#NAME?	-
TOTAL ENROLLMENT	#NAME?	-	-	#NAME?	-
REVENUE PER PUPIL	#NAME?	-	-	#NAME?	-
EXPENSES PER PUPIL	#NAME?	-	-	#NAME?	-

Total Revenue	-	-	-	#NAME?	#NAME?	-	-
Total Expenses	-	-	-	#NAME?	#NAME?	-	-
Net Income	-	-	-	#NAME?	#NAME?	-	-
Actual Student Enrollment	-	-	-			-	-

TOTALS AND VARIANCE ANALYSIS

*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed

Actual	Current Budget (Current Quarter)	Actual vs. Current Budget	Current Budget - TY	Actual vs. Current Budget TY	Original Budget (Current Quarter)	Actual vs. Original Budget
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EXPENSES	Quarter 0 No. of Positions	Actual	Current Budget (Current Quarter)	Actual vs. Current Budget	Current Budget - TY	Actual vs. Current Budget TY	Original Budget (Current Quarter)	Actual vs. Original Budget
ADMINISTRATIVE STAFF PERSONNEL COSTS								
Executive Management	#NAME?	-	-	-	#NAME?	#NAME?	-	-
Instructional Management	#NAME?	-	-	-	#NAME?	#NAME?	-	-
Deans, Directors & Coordinators	#NAME?	-	-	-	#NAME?	#NAME?	-	-
CFO / Director of Finance	#NAME?	-	-	-	#NAME?	#NAME?	-	-
Operation / Business Manager	#NAME?	-	-	-	#NAME?	#NAME?	-	-
Administrative Staff	#NAME?	-	-	-	#NAME?	#NAME?	-	-
TOTAL ADMINISTRATIVE STAFF	#NAME?	-	-	-	#NAME?	#NAME?	-	-
INSTRUCTIONAL PERSONNEL COSTS								
Teachers - Regular	#NAME?	-	-	-	#NAME?	#NAME?	-	-
Teachers - SPED	#NAME?	-	-	-	#NAME?	#NAME?	-	-
Substitute Teachers	#NAME?	-	-	-	#NAME?	#NAME?	-	-
Teaching Assistants	#NAME?	-	-	-	#NAME?	#NAME?	-	-
Specialty Teachers	#NAME?	-	-	-	#NAME?	#NAME?	-	-
Aides	#NAME?	-	-	-	#NAME?	#NAME?	-	-
Therapists & Counselors	#NAME?	-	-	-	#NAME?	#NAME?	-	-
Other	#NAME?	-	-	-	#NAME?	#NAME?	-	-
TOTAL INSTRUCTIONAL	#NAME?	-	-	-	#NAME?	#NAME?	-	-
NON-INSTRUCTIONAL PERSONNEL COSTS								
Nurse	#NAME?	-	-	-	#NAME?	#NAME?	-	-
Librarian	#NAME?	-	-	-	#NAME?	#NAME?	-	-
Custodian	#NAME?	-	-	-	#NAME?	#NAME?	-	-
Security	#NAME?	-	-	-	#NAME?	#NAME?	-	-
Other	#NAME?	-	-	-	#NAME?	#NAME?	-	-
TOTAL NON-INSTRUCTIONAL	#NAME?	-	-	-	#NAME?	#NAME?	-	-
SUBTOTAL PERSONNEL SERVICE COSTS	#NAME?	-	-	-	#NAME?	#NAME?	-	-
PAYROLL TAXES AND BENEFITS								
Payroll Taxes		-	-	-	#NAME?	#NAME?	-	-
Fringe / Employee Benefits		-	-	-	#NAME?	#NAME?	-	-
Retirement / Pension		-	-	-	#NAME?	#NAME?	-	-
TOTAL PAYROLL TAXES AND BENEFITS		-	-	-	#NAME?	#NAME?	-	-
TOTAL PERSONNEL SERVICE COSTS	#NAME?	-	-	-	#NAME?	#NAME?	-	-
CONTRACTED SERVICES								
Accounting / Audit		-	-	-	#NAME?	#NAME?	-	-
Legal		-	-	-	#NAME?	#NAME?	-	-
Management Company Fee		-	-	-	#NAME?	#NAME?	-	-
Nurse Services		-	-	-	#NAME?	#NAME?	-	-
Food Service / School Lunch		-	-	-	#NAME?	#NAME?	-	-
Payroll Services		-	-	-	#NAME?	#NAME?	-	-
Special Ed Services		-	-	-	#NAME?	#NAME?	-	-
Titlement Services (i.e. Title I)		-	-	-	#NAME?	#NAME?	-	-
Other Purchased / Professional / Consulting		-	-	-	#NAME?	#NAME?	-	-
TOTAL CONTRACTED SERVICES		-	-	-	#NAME?	#NAME?	-	-

Budget / Operating Plan

2016-17

Total Revenue	-	-	-	#NAME?	#NAME?	-	-
Total Expenses	-	-	-	#NAME?	#NAME?	-	-
Net Income	-	-	-	#NAME?	#NAME?	-	-
Actual Student Enrollment	-	-	-			-	-

TOTALS AND VARIANCE ANALYSIS

*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed

	Actual	Current Budget (Current Quarter)	Actual vs. Current Budget	Current Budget - TY	Actual vs. Current Budget TY	Original Budget (Current Quarter)	Actual vs. Original Budget
SCHOOL OPERATIONS							
Board Expenses	-	-	-	#NAME?	#NAME?	-	-
Classroom / Teaching Supplies & Materials	-	-	-	#NAME?	#NAME?	-	-
Special Ed Supplies & Materials	-	-	-	#NAME?	#NAME?	-	-
Textbooks / Workbooks	-	-	-	#NAME?	#NAME?	-	-
Supplies & Materials other	-	-	-	#NAME?	#NAME?	-	-
Equipment / Furniture	-	-	-	#NAME?	#NAME?	-	-
Telephone	-	-	-	#NAME?	#NAME?	-	-
Technology	-	-	-	#NAME?	#NAME?	-	-
Student Testing & Assessment	-	-	-	#NAME?	#NAME?	-	-
Field Trips	-	-	-	#NAME?	#NAME?	-	-
Transportation (student)	-	-	-	#NAME?	#NAME?	-	-
Student Services - other	-	-	-	#NAME?	#NAME?	-	-
Office Expense	-	-	-	#NAME?	#NAME?	-	-
Staff Development	-	-	-	#NAME?	#NAME?	-	-
Staff Recruitment	-	-	-	#NAME?	#NAME?	-	-
Student Recruitment / Marketing	-	-	-	#NAME?	#NAME?	-	-
School Meals / Lunch	-	-	-	#NAME?	#NAME?	-	-
Travel (Staff)	-	-	-	#NAME?	#NAME?	-	-
Fundraising	-	-	-	#NAME?	#NAME?	-	-
Other	-	-	-	#NAME?	#NAME?	-	-
TOTAL SCHOOL OPERATIONS	-	-	-	#NAME?	#NAME?	-	-
FACILITY OPERATION & MAINTENANCE							
Insurance	-	-	-	#NAME?	#NAME?	-	-
Janitorial	-	-	-	#NAME?	#NAME?	-	-
Building and Land Rent / Lease / Facility Finance Interest	-	-	-	#NAME?	#NAME?	-	-
Repairs & Maintenance	-	-	-	#NAME?	#NAME?	-	-
Equipment / Furniture	-	-	-	#NAME?	#NAME?	-	-
Security	-	-	-	#NAME?	#NAME?	-	-
Utilities	-	-	-	#NAME?	#NAME?	-	-
TOTAL FACILITY OPERATION & MAINTENANCE	-	-	-	#NAME?	#NAME?	-	-
DEPRECIATION & AMORTIZATION	-	-	-	#NAME?	#NAME?	-	-
RESERVES / CONTINGENCY	-	-	-	#NAME?	#NAME?	-	-
TOTAL EXPENSES	-	-	-	#NAME?	#NAME?	-	-
NET INCOME	-	-	-	#NAME?	#NAME?	-	-

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Total Revenue	#NAME?	#NAME?	-	-
Total Expenses	5,528,930	5,528,930	-	-
Net Income	#NAME?	#NAME?	-	-
Actual Student Enrollment			-	-

*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed	5			
	Original Budget - TY	Actual vs. Original Budget TY	PY Actual (PY TY / No. of COMPLETED Actual CY Quarters	Actual CY vs. Actual PY

EXPENSES	Quarter 0 No. of Positions	Original Budget - TY	Actual vs. Original Budget TY	PY Actual (PY TY / No. of COMPLETED Actual CY Quarters	Actual CY vs. Actual PY
ADMINISTRATIVE STAFF PERSONNEL COSTS					
Executive Management	#NAME?	97,514	97,514	-	-
Instructional Management	#NAME?	175,796	175,796	-	-
Deans, Directors & Coordinators	#NAME?	206,703	206,703	-	-
CFO / Director of Finance	#NAME?	39,337	39,337	-	-
Operation / Business Manager	#NAME?	67,688	67,688	-	-
Administrative Staff	#NAME?	115,936	115,936	-	-
TOTAL ADMINISTRATIVE STAFF	#NAME?	702,975	702,975	-	-
INSTRUCTIONAL PERSONNEL COSTS					
Teachers - Regular	#NAME?	1,653,216	1,653,216	-	-
Teachers - SPED	#NAME?	65,241	65,241	-	-
Substitute Teachers	#NAME?	-	-	-	-
Teaching Assistants	#NAME?	-	-	-	-
Specialty Teachers	#NAME?	162,678	162,678	-	-
Aides	#NAME?	89,789	89,789	-	-
Therapists & Counselors	#NAME?	73,705	73,705	-	-
Other	#NAME?	-	-	-	-
TOTAL INSTRUCTIONAL	#NAME?	2,044,628	2,044,628	-	-
NON-INSTRUCTIONAL PERSONNEL COSTS					
Nurse	#NAME?	-	-	-	-
Librarian	#NAME?	28,386	28,386	-	-
Custodian	#NAME?	61,133	61,133	-	-
Security	#NAME?	74,903	74,903	-	-
Other	#NAME?	34,002	34,002	-	-
TOTAL NON-INSTRUCTIONAL	#NAME?	198,424	198,424	-	-
SUBTOTAL PERSONNEL SERVICE COSTS	#NAME?	2,946,027	2,946,027	-	-
PAYROLL TAXES AND BENEFITS					
Payroll Taxes		259,284	259,284	-	-
Fringe / Employee Benefits		337,277	337,277	-	-
Retirement / Pension		88,372	88,372	-	-
TOTAL PAYROLL TAXES AND BENEFITS		684,933	684,933	-	-
TOTAL PERSONNEL SERVICE COSTS	#NAME?	3,630,960	3,630,960	-	-
CONTRACTED SERVICES					
Accounting / Audit		28,570	28,570	-	-
Legal		1,500	1,500	-	-
Management Company Fee		-	-	-	-
Nurse Services		-	-	-	-
Food Service / School Lunch		-	-	-	-
Payroll Services		8,618	8,618	-	-
Special Ed Services		37,500	37,500	-	-
Titlement Services (i.e. Title I)		70,300	70,300	-	-
Other Purchased / Professional / Consulting		100,630	100,630	-	-
TOTAL CONTRACTED SERVICES		247,118	247,118	-	-

Total Revenue	#NAME?	#NAME?	-	-
Total Expenses	5,528,930	5,528,930	-	-
Net Income	#NAME?	#NAME?	-	-
Actual Student Enrollment			-	-
5				
<p>*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed</p>				
	Original Budget - TY	Actual vs. Original Budget TY	PY Actual (PY TY / No. of COMPLETED Actual CY Quarters	Actual CY vs. Actual PY
SCHOOL OPERATIONS				
Board Expenses	-	-	-	-
Classroom / Teaching Supplies & Materials	135,228	135,228	-	-
Special Ed Supplies & Materials	1,671	1,671	-	-
Textbooks / Workbooks	5,000	5,000	-	-
Supplies & Materials other	-	-	-	-
Equipment / Furniture	7,000	7,000	-	-
Telephone	4,404	4,404	-	-
Technology	98,704	98,704	-	-
Student Testing & Assessment	52,819	52,819	-	-
Field Trips	56,649	56,649	-	-
Transportation (student)	39,770	39,770	-	-
Student Services - other	-	-	-	-
Office Expense	64,058	64,058	-	-
Staff Development	-	-	-	-
Staff Recruitment	-	-	-	-
Student Recruitment / Marketing	3,496	3,496	-	-
School Meals / Lunch	3,300	3,300	-	-
Travel (Staff)	-	-	-	-
Fundraising	-	-	-	-
Other	44,763	44,763	-	-
TOTAL SCHOOL OPERATIONS	516,863	516,863	-	-
FACILITY OPERATION & MAINTENANCE				
Insurance	32,996	32,996	-	-
Janitorial	27,300	27,300	-	-
Building and Land Rent / Lease / Facility Finance Interest	643,548	643,548	-	-
Repairs & Maintenance	78,215	78,215	-	-
Equipment / Furniture	8,325	8,325	-	-
Security	11,777	11,777	-	-
Utilities	111,800	111,800	-	-
TOTAL FACILITY OPERATION & MAINTENANCE	913,961	913,961	-	-
DEPRECIATION & AMORTIZATION	220,028	220,028	-	-
RESERVES / CONTINGENCY	-	-	-	-
TOTAL EXPENSES	5,528,930	5,528,930	-	-
NET INCOME	#NAME?	#NAME?	-	-

}				
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Total Revenue	#NAME?	#NAME?	-	-
Total Expenses	5,528,930	5,528,930	-	-
Net Income	#NAME?	#NAME?	-	-
Actual Student Enrollment			-	-

*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed		5		
		Original Budget - TY	Actual vs. Original Budget TY	FY Actual (FY TY / No. of COMPLETED Actual CY Quarters

ENROLLMENT - *School Districts Are Linked To Above Entries*				
NYC CHANCELLOR'S OFFICE			-	-
YONKERS CITY SD			-	-
-			-	-
-			-	-
-			-	-
-			-	-
-			-	-
-			-	-
-			-	-
-			-	-
-			-	-
-			-	-
-			-	-
-			-	-
-			-	-
-			-	-
ALL OTHER School Districts: (Count = 0)			-	-
TOTAL ENROLLMENT			-	-
REVENUE PER PUPIL			-	-
EXPENSES PER PUPIL			-	-



Annual Report Requirement
for SUNY Authorized Charter Schools
ICAHN CHARTER SCHOOL 3
2016-17

Administrative expenditures per pupil: \$0.00

Per NYS Statute Administrative expenditures per pupil: the sum of all general administration salaries and other general administration expenditures divided by the total number of enrolled students. Employee benefit costs or expenditures should not be reported here.

***NOTE: THIS TAB ONLY NEEDS TO BE COMPLETED FOR Q4**

**Disclosure of Financial Interest by a Current or Proposed Charter School
Education Corporation Trustee**

Trustee Name:

Gail Golden

Name of Charter School Education Corporation (for an unmerged school, this is the Charter School Name):

Icahn Charter School 1, 2, 3, 4, 5, 6, and 7

1. List all positions held on the education corporation board (e.g., president, treasurer, parent representative).

Chair and President

2. Is the trustee an employee of any school operated by the Education Corporation? Yes No

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Is the trustee an employee or agent of the management company or institutional partner of the charter school(s) governed by the Education Corporation?

Yes No

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) governed by the Education Corporation during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself
NONE	NONE	NONE	NONE

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1. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the charter school *and* in which such entity, during the preceding school year, you and/or your immediate family member(s) had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school that is doing business with the school through a management or services agreement, you need not list every transaction between such entity and the school that is pursuant to such agreement; rather, please identify only the name of the entity, your position in the entity as well as the relationship between such entity and the charter school. If there was no financial interest, please write "None."

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps Taken to Avoid Conflict of Interest
<p><u>ICAHN CS1</u> Foundation for a Greater Opportunity</p> <p><u>ICAHN CS2</u> Foundation for a Greater Opportunity</p> <p><u>ICAHN CS 3, 4, 5</u> Foundation for a Greater Opportunity</p> <p><u>ICAHN CS 6, 7</u> NA</p>	<p><u>ICAHN CS1</u> The Foundation: (i) owns an elementary building (1525 Brook Ave) and (ii) is the lessee of a middle school building (1520 Brook Ave) from DOE</p> <p><u>ICAHN CS2</u> The Foundation: contributed \$490,000 to Civic Builders towards the construction of the building at 1740 Bronxdale Ave, Bronx for Icahn Charter School 2, for which the</p>	<p><u>ICAHN CS1</u> The Charter School leases both buildings from the Foundation on the following terms : (i) a net lease with \$50,000 annual rent (substantially below market rate) on the elementary building; and (ii) a sublease with \$1/year plus \$.25/sf annual rent for the middle school building</p> <p><u>ICAHN CS2</u> The Charter School leases the facility from the Foundation on the following</p>	<p><u>ICAHN CS 1</u> Gail Golden, FGO VP, Treasurer</p> <p>Carl Icahn, husband, board member FGO</p> <p><u>ICAHN CS 2</u> Gail Golden, FGO VP, Treasurer</p> <p>Carl Icahn, husband, board member FGO</p> <p><u>ICAHN CS 3, 4, 5</u> Gail Golden, FGO VP, Treasurer</p> <p>Carl Icahn, husband, board member FGO</p> <p><u>ICAHN CS 6, 7</u> NA</p>	<p><u>ICAHN CS 1</u> Any suspected conflict would be brought to the attention of the Board</p> <p><u>ICAHN CS 2</u> Any suspected conflict would be brought to the attention of the Board</p> <p><u>ICAHN CS 3, 4, 5.</u> Any suspected conflict would be</p>

	<p>Foundation sublets the charter school facility from Civic Builders (who leases it from SCA) for a 15 year lease</p> <p><u>ICAHN CS 3, 4, 5</u> The Foundation, through a subsidiary, is funding \$51 million in acquisition and construction costs (of which \$22 million will be reimbursed by the NYC School Construction Authority) for the facility at 1500 Pelham Parkway for Icahn Charter Schools 3, 4 and 5. Upon completion, the building will be conveyed to NYC and the Foundation will be given a 99 year lease.</p> <p><u>ICAHN CS 6, 7</u> None</p>	<p>terms : (i) a sublease with \$1/year plus \$.25/sf annual rent for the facility</p> <p><u>ICAHN CS 3, 4, 5</u> The Charter Schools lease facility from the Foundation via a triple net sublease with \$1/year plus \$.25/sf annual rent for the facility</p> <p><u>ICAHN CS 6, 7</u> None</p>		<p>brought to the attention of the Board</p> <p><u>ICAHN CS 6, 7</u> NA</p>
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Signature

6/23/16
Date

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Business Telephone: _____

Business Address: _____

E-mail Address: _____

Home Telephone: _____

Home Address: _____



Disclosure of Financial Interest by a Current or Proposed Charter School Education Corporation Trustee

Trustee Name:

Julie Goodyear

Name of Charter School Education Corporation (for an unmerged school, this is the Charter School Name):

Icahn Charter School 1, 2, 3, 4, 5, 6, and 7

1. List all positions held on the education corporation board (e.g., president, treasurer, parent representative).

Secretary

2. Is the trustee an employee of any school operated by the Education Corporation? Yes No

If Yes, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Is the trustee an employee or agent of the management company or Institutional partner of the charter school(s) governed by the Education Corporation?

Yes No

If Yes, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) governed by the Education Corporation during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write None. Please note that if you answered Yes to Questions 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself
NONE	NONE	NONE	NONE

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1. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the charter school *and* in which such entity, during the preceding school year, you and/or your immediate family member(s) had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school that is doing business with the school through a management or services agreement, you need not list every transaction between such entity and the school that is pursuant to such agreement; rather, please identify only the name of the entity, your position in the entity as well as the relationship between such entity and the charter school. If there was no financial interest, please *write "None."*

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps Taken to Avoid Conflict of Interest
<p><u>ICAHN CS1</u> Foundation for a Greater Opportunity</p> <p><u>ICAHN CS2</u> Foundation for a Greater Opportunity</p> <p><u>ICAHN CS 3, 4, 5</u> Foundation for a Greater Opportunity</p> <p><u>ICAHN CS 6, 7</u> NA</p>	<p><u>ICAHN CS1</u> The Foundation: (i) owns an elementary building (1525 Brook Ave) and (ii) is the lessee of a middle school building (1520 Brook Ave) from DOE</p> <p><u>ICAHN CS2</u> The Foundation: contributed \$490,000 to Civic Builders towards the construction of the building at 1740 Bronxdale Ave, Bronx for Icahn Charter School 2, for which the</p>	<p><u>ICAHN CS1</u> The Charter School leases both buildings from the Foundation on the following terms : (i) a net lease with \$50,000 annual rent (substantially below market rate) on the elementary building; and (ii) a sublease with \$1/year plus \$.25/sf annual rent for the middle school building</p> <p><u>ICAHN CS2</u> The Charter School leases the facility from the Foundation on the following</p>	<p><u>ICAHN CS 1</u> Julie Goodyear, Executive Director, Foundation for a Greater Opportunity</p> <p><u>ICAHN CS 2</u> Julie Goodyear, Executive Director, Foundation for a Greater Opportunity</p> <p><u>ICAHN CS 3, 4, 5</u> Julie Goodyear, Executive Director, Foundation for a Greater Opportunity</p> <p><u>ICAHN CS 6, 7</u> NA</p>	<p><u>ICAHN CS 1</u> Any suspected conflict would be brought to the attention of the Board</p> <p><u>ICAHN CS 2</u> Any suspected conflict would be brought to the attention of the Board</p> <p><u>ICAHN CS 3, 4, 5</u> Any suspected conflict would be</p>

	<p>Foundation sublets the charter school facility from Civic Builders (who leases it from SCA) for a 15 year lease</p> <p><u>ICAHN CS 3, 4, 5</u> The Foundation, through a subsidiary, is funding \$51 million in acquisition and construction costs (of which \$22 million will be reimbursed by the NYC School Construction Authority) for the facility at 1500 Pelham Parkway for Icahn Charter Schools 3, 4 and 5. Upon completion, the building will be conveyed to NYC and the Foundation will be given a 99 year lease.</p> <p><u>ICAHN CS 6, 7</u> None</p>	<p>terms : (i) a sublease with \$1/year plus \$.25/sf annual rent for the facility</p> <p><u>ICAHN CS 3, 4, 5</u> The Charter Schools lease facility from the Foundation via a triple net sublease with \$1/year plus \$.25/sf annual rent for the facility</p> <p><u>ICAHN CS 6, 7</u> None</p>		<p>brought to the attention of the Board</p> <p><u>ICAHN CS 6, 7</u> NA</p>
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Julie Goodyear
Signature

June 23 2016
Date

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Please note that this document is considered a public record and as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.

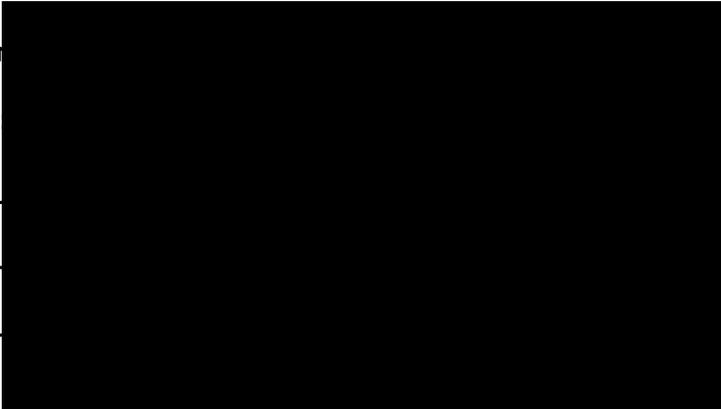
Business Telephone:

Business Address:

E-mail Address:

Home Telephone:

Home Address:



**Disclosure of Financial Interest by a Current or Proposed Charter School
Education Corporation Trustee**

Trustee Name:

Seymour Fliegel

**Name of Charter School Education Corporation (for an unmerged school, this is the
Charter School Name):**

Icahn Charter School 1, 2, 3, 4, 5, 6, and 7

1. List all positions held on the education corporation board (e.g., president, treasurer, parent representative).

Board Member,

2. Is the trustee an employee of any school operated by the Education Corporation? **Yes**
 No

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Is the trustee an employee or agent of the management company or institutional partner of the charter school(s) governed by the Education Corporation?

Yes **No**

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) governed by the Education Corporation during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps Taken to Avoid a Conflict of Interest, (e.g., did not vote, did not participate in discussion)	Identity of Person Holding Interest or Engaging in Transaction (e.g., you and/or immediate family member (name))
none	none	none	none

1. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the charter school *and* in which such entity, during the preceding school year, you and/or your immediate family member(s) had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school that is doing business with the school through a management or services agreement, you need not list every transaction between such entity and the school that is pursuant to such agreement; rather, please identify only the name of the entity, your position in the entity as well as the relationship between such entity and the charter school. If there was no financial interest, please write "None."

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps Taken to Avoid Conflict of Interest
<u>ICAHN CS1</u> Foundation for a Greater Opportunity <u>ICAHN CS2</u> Foundation for a Greater Opportunity <u>ICAHN CS 3, 4, 5</u> Foundation for a Greater Opportunity <u>ICAHN CS 6, 7</u> NA	<u>ICAHN CS1</u> The Foundation: (i) owns an elementary building (1525 Brook Ave) and (ii) is the lessee of a middle school building (1520 Brook Ave) from DOE <u>ICAHN CS2</u> The	<u>ICAHN CS1</u> The Charter School leases both buildings from the Foundation on the following terms : (i) a net lease with \$50,000 annual rent (substantially below market rate) on the elementary building; and	<u>ICAHN CS1</u> Seymour Fliegel Foundation for a Greater Opportunity <u>ICAHN CS2</u> Seymour Fliegel Foundation for a Greater Opportunity <u>ICAHN CS 3, 4, 5</u> Seymour Fliegel Foundation for a Greater Opportunity	<u>ICAHN CS 1</u> Any suspected conflict would be brought to the attention of the Board <u>ICAHN CS 2</u> Any suspected conflict would be brought to the attention of the Board

	<p>Foundation: contributed \$490,000 to Civic Builders towards the construction of the building at 1740 Bronxdale Ave, Bronx for Icahn Charter School 2, for which the Foundation sublets the charter school facility from Civic Builders (who leases it from SCA) for a 15 year lease</p> <p><u>ICAHN CS 3, 4, 5</u> The Foundation, through a subsidiary, is funding \$51 million in acquisition and construction costs (of which \$22 million will be reimbursed by the NYC School Construction Authority) for the facility at 1500 Pelham Parkway for Icahn Charter Schools 3, 4 and 5. Upon completion, the building will be conveyed to NYC and the Foundation will be given a 99 year lease.</p> <p><u>ICAHN CS 6,</u></p>	<p>(ii) a sublease with \$1/year plus \$.25/sf annual rent for the middle school building</p> <p><u>ICAHN CS2</u> The Charter School leases the facility from the Foundation on the following terms : (i) a sublease with \$1/year plus \$.25/sf annual rent for the facility</p> <p><u>ICAHN CS 3, 4, 5</u> The Charter Schools lease facility from the Foundation via a triple net sublease with \$1/year plus \$.25/sf annual rent for the facility</p> <p><u>ICAHN CS 6, 7</u> None</p>	<p><u>ICAHN CS 6, 7</u> NA</p>	<p><u>ICAHN CS 3, 4, 5,</u> Any suspected conflict would be brought to the attention of the Board</p> <p><u>ICAHN CS 6, 7</u> NA</p>
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	7 None			
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Seamus Tiegel

Signature

Date

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Business Telephone: _____
Business Address: _____
E-mail Address: _____
Home Telephone: _____
Home Address: _____



Disclosure of Financial Interest by a Current or Proposed Charter School Education Corporation Trustee

Trustee Name:

Edward Shanahan

Name of Charter School Education Corporation (for an unmerged school, this is the Charter School Name):

Icahn Charter School 1, 2, 3, 4, 5, 6, and 7

1. List all positions held on the education corporation board (e.g., president, treasurer, parent representative).
Board Member, Member

2. Is the trustee an employee of any school operated by the Education Corporation? Yes No

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Is the trustee an employee or agent of the management company or institutional partner of the charter school(s) governed by the Education Corporation?

Yes No

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) governed by the Education Corporation during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps Taken to Avoid a Conflict of Interest, (e.g., did not vote, did not participate in discussion)	Identity of Person Holding Interest or Engaging in Transaction (e.g., you and/or immediate family member (name))
none	none	none	none

--	--	--	--

1. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the charter school *and* in which such entity, during the preceding school year, you and/or your immediate family member(s) had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school that is doing business with the school through a management or services agreement, you need not list every transaction between such entity and the school that is pursuant to such agreement; rather, please identify only the name of the entity, your position in the entity as well as the relationship between such entity and the charter school. If there was no financial interest, please *write "None."*

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps Taken to Avoid Conflict of Interest
<p><u>ICAHN CS1</u> Foundation for a Greater Opportunity</p> <p><u>ICAHN CS2</u> Foundation for a Greater Opportunity</p> <p><u>ICAHN CS 3, 4, 5</u> Foundation for a Greater Opportunity</p> <p><u>ICAHN CS 6, 7</u> NA</p>	<p><u>ICAHN CS1</u> The Foundation: (i) owns an elementary building (1525 Brook Ave) and (ii) is the lessee of a middle school building (1520 Brook Ave) from DOE</p> <p><u>ICAHN CS2</u> The Foundation: contributed \$490,000 to Civic Builders towards the construction of the building at 1740 Bronxdale Ave, Bronx for Icahn Charter School 2, for which the Foundation sublets the charter school</p>	<p><u>ICAHN CS1</u> The Charter School leases both buildings from the Foundation on the following terms : (i) a net lease with \$50,000 annual rent (substantially below market rate) on the elementary building; and (ii) a sublease with \$1/year plus \$.25/sf annual rent for the middle school building</p> <p><u>ICAHN CS2</u> The Charter School leases the facility from the Foundation on the following terms : (i) a sublease with \$1/year plus</p>	<p><u>ICAHN CS1</u> Foundation for a Greater Opportunity</p> <p><u>ICAHN CS2</u> Foundation for a Greater Opportunity</p> <p><u>ICAHN CS 3, 4, 5</u> Foundation for a Greater Opportunity</p> <p><u>ICAHN CS 6, 7</u> NA</p>	<p><u>ICAHN CS1</u> Any suspected conflict would be brought to the attention of the Board</p> <p><u>ICAHN CS 2</u> Any suspected conflict would be brought to the attention of the Board</p> <p><u>ICAHN CS 3, 4, 5</u> Any suspected conflict would be brought to the attention of the Board</p> <p><u>ICAHN CS 6, 7</u> NA</p>

	<p>facility from Civic Builders (who leases it from SCA) for a 15 year lease</p> <p><u>ICAHN CS 3, 4, 5</u> The Foundation, through a subsidiary, is funding \$51 million in acquisition and construction costs (of which \$22 million will be reimbursed by the NYC School Construction Authority) for the facility at 1500 Pelham Parkway for Icahn Charter Schools 3, 4 and 5. Upon completion, the building will be conveyed to NYC and the Foundation will be given a 99 year lease.</p> <p><u>ICAHN CS 6, 7</u> None</p>	<p>\$.25/sf annual rent for the facility</p> <p><u>ICAHN CS 3, 4, 5</u> The Charter Schools lease facility from the Foundation via a triple net sublease with \$1/year plus \$.25/sf annual rent for the facility</p> <p><u>ICAHN CS 6, 7</u> None</p>		
--	--	--	--	--

Edward J. Shanahan

6/22/16

Signature

Date

Please note that this document is considered a public record and as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.

Business Telephone: NA

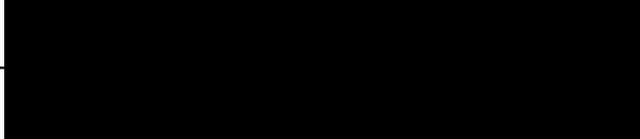
Business Address: NA

E-mail Address: [REDACTED]

Home Telephone:



Home Address:



Disclosure of Financial Interest by a Current or Proposed Charter School Education Corporation Trustee

Trustee Name:
Robert Sancho

Name of Charter School Education Corporation (for an unmerged school, this is the Charter School Name):
Icahn Charter School 1, 2, 3, 4, 5, 6, and 7

1. List all positions held on the education corporation board (e.g., president, treasurer, parent representative).
Board Member, Member Financial and Grievance Committees *Board Member*

2. Is the trustee an employee of any school operated by the Education Corporation? Yes No

If Yes, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Is the trustee an employee or agent of the management company or institutional partner of the charter school(s) governed by the Education Corporation?
 Yes No

If Yes, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

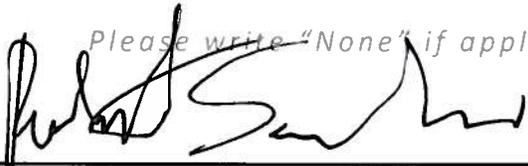
4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) governed by the Education Corporation during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself
NONE	NONE	NONE	NONE

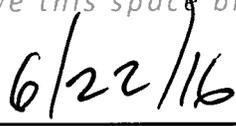
5. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the education corporation *and* in which such entity, during the preceding school year (July 1 – June 30), you and/or your immediate family member(s) had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the education corporation that is doing business with the education corporation through a management or services agreement, you need not list every transaction between such entity and the education corporation that is pursuant to such agreement; rather, please identify only the name of the entity, your position in the entity as well as the relationship between such entity and the education corporation. If there was no financial interest, please *write "None."*

Entity Conducting Business with the Education Corporation	Nature of Business Conducted	Approximate Value of the Business Conducted	Name of Trustee and/or Immediate Family Holding an Interest in the Entity Conducting Business with the Education Corporation and the Nature of the Interest	Steps Taken to Avoid Conflict of Interest
NONE	NONE	NONE	NONE	NONE

Please write "None" if applicable. Do not leave this space blank.



Signature



Date

Please note that this document is considered a public record and as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.

Business Telephone: _____
1. Business Address: _____
E-mail Address: _____
Home Telephone: _____
Home Address: _____

Disclosure of Financial Interest by a Current or Proposed Charter School Education Corporation Trustee

Trustee Name:

Karen Mandelbaum

Name of Charter School Education Corporation (for an unmerged school, this is the Charter School Name):

Icahn Charter School 1, 2, 3, 4, 5, 6, and 7

1. List all positions held on the education corporation board (e.g., president, treasurer, parent representative).

Board Member, Member Financial and Grievance Committees

2. Is the trustee an employee of any school operated by the Education Corporation? **Yes**
 No

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Is the trustee an employee or agent of the management company or institutional partner of the charter school(s) governed by the Education Corporation?

Yes **No**

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) governed by the Education Corporation during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself
NONE	NONE	NONE	NONE

5. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the education corporation *and* in which such entity, during the preceding school year (July 1 – June 30), you and/or your immediate family member(s) had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the education corporation that is doing business with the education corporation through a management or services agreement, you need not list every transaction between such entity and the education corporation that is pursuant to such agreement; rather, please identify only the name of the entity, your position in the entity as well as the relationship between such entity and the education corporation. If there was no financial interest, please write "None."

Entity Conducting Business with the Education Corporation	Nature of Business Conducted	Approximate Value of the Business Conducted	Name of Trustee and/or Immediate Family Holding an Interest in the Entity Conducting Business with the Education Corporation and the Nature of the Interest	Steps Taken to Avoid Conflict of Interest
Inspirit Group, LLC, d/b/a Stop!t	Internet Anti-bullying program	0 Service provided to school without charge	Trustee's husband, David Mandelbaum, is an investor in Stop!t	Full disclosure to Board; Trustee abstained from vote approving agreementE



 Signature

6/22/2016

 Date

Please note that this document is considered a public record and as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.

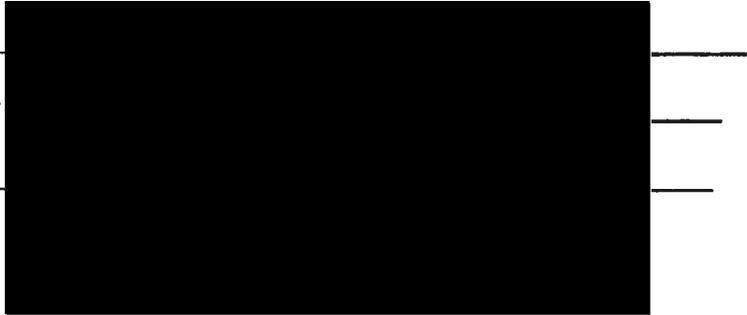
Business Telephone: NA

Business Address: NA

E-mail Address: _____

Home Telephone: _____

Home Address: _____



Form Revised November 16, 2015

Disclosure of Financial Interest by a Current or Proposed Charter School Education Corporation Trustee

Trustee Name:

Joan Rivera

Name of Charter School Education Corporation (for an unmerged school, this is the Charter School Name):

Icahn Charter School 3

1. List all positions held on the education corporation board (e.g., president, treasurer, parent representative).

Parent Rep

2. Is the trustee an employee of any school operated by the Education Corporation?
 Yes No

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

I am a secretary in the main office.

3. Is the trustee an employee or agent of the management company or institutional partner of the charter school(s) governed by the Education Corporation?

Yes No

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) governed by the Education Corporation during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself
NONE	NONE	NONE	NONE

5. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) governed by the Education Corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write **None**.

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps Taken to Avoid Conflict of Interest
NONE	NONE	NONE	NONE	NONE

Signature _____

Date _____

Please note that this document is considered a public record and as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.

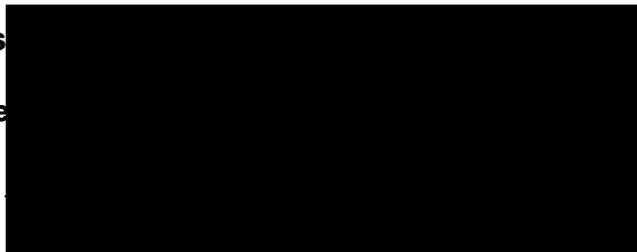
Business Telephone: _____

Business Address: _____

E-mail Address

Home Telephone

Home Address:





Entry 9 BOT Table

Last updated: 06/22/2016

Page 1

1. Current Board Member Information

	Trustee Name	Email Address	Position on the Board	Committee Affiliations	Voting Member? (Y/N)	Area of Expertise, and/or Additional Role at School (parent, staff member, etc.)	Number of Terms Served and Length of Each (Include election date and term expiration)
1	Gail Golden		Chair/Board President		Yes	8 terms of 1 year	
2	Julie Clark Goodyear		Secretary		Yes	8 terms of 1 year	
3	Edward J. Shanahan		Trustee/Member		Yes	8 terms of 1 year	
4	Seymour Fliegel		Trustee/Member		Yes	8 terms of 1 year	
5	Karen Mandelbaum		Trustee/Member		Yes	8 terms of 1 year	
6	Robert Sancho		Trustee/Member		Yes	8 terms of 1 year	
7	Joan Rivera		Trustee/Member		Yes	4 terms of 1 year	
8							
9							
10							
11							
12							

13							
14							
15							
16							
17							
18							
19							
20							

2. Total Number of Members on June 30, 2015

7

3. Total Number of Members Joining the Board 2015-16 School Year

0

4. Total Number of Members Departing the Board during the 2015-16 School Year

0

5. Number of Voting Members 2015-16, as set by the by-laws, resolution or minutes

25

6. Number of Board Meetings Conducted in the 2015-16 School Year

9

7. Number of Board Meetings Scheduled for the 2016-17 School Year

9

Thank you.

I. Enrollment and Retention Targets

ICAHN 1-7 has undertaken efforts throughout the charter period to attract and retain students with disabilities and English language learners. During the student application process, school literature in both English and Spanish is distributed throughout CSD 9 for Icahn 1, CSD 11 for Icahn 2-5, CSD 9 for Icahn 6 and CSD 8 for Icahn 7. Specific community outreach efforts and interactions with local schools serving significant relevant student populations are carried out.

Provisions for the attraction and retention of students with disabilities and English language learners are contained in the ICAHN 1-7 Student Enrollment and Retention Plan, which was designed to facilitate the meeting or exceeding of enrollment and retention target student populations established by the SUNY Trustees for:

- Students with disabilities,
- Students who are English language learners
- Students who are eligible to participate in the federal free and reduced-price lunch program.

Recruitment - Formal recruitment of prospective students with disabilities and those who are English language learners (ELLs) begins each year on February 1st. ICAHN 1-7 advertises an open registration process in the English and Spanish languages. If they choose, families of these students can meet with ICAHN 1-7 staff members and review the expectations of the school. ICAHN 1-7 maintains a policy of equitable admissions access to all students in every phase of its admissions process. ICAHN 1-7 shall not discriminate against any student based on race, ethnicity, national origin, gender, or disability or for any other basis that would be unlawful for a public school. Icahn 1-7 shall be open to any child who is eligible under the laws of New York State for admission to a public school, and ICAHN 1-7 shall ensure compliance with all applicable anti-discrimination laws governing public schools, including Title VI of the Civil Rights Act and Paragraph 2854 (2) of the New York Education Law, governing admission to a charter school. New students will be admitted each year without regard to prior measures of achievement or aptitude, athletic ability, disability, handicapped condition, ethnicity, race, creed, gender, national origin, religion, or ancestry. Interested families will submit applications during the period between February 1st and April 1st, at which point students will be accepted. If the number of applicants to ICAHN 1 - 7 exceeds capacity, a lottery or a random selection process will be conducted. The lottery will be held within the first week of April.

Outreach – ICAHN 1-7 will undertake the measures below, among others, to recruit student applicants, including students with disabilities and English language learners (and will provide translation services, if necessary, for all promotional materials and any person-to-person interaction requiring an English translation):

- (1) Posting flyers and placing notices in local Spanish language newspapers, supermarkets, churches, community centers, apartment complexes, and local daycare centers
- (2) Conducting open houses at after-school programs and youth centers;
- (3) Visiting local organizations in surrounding neighborhoods, speaking at community meetings and distributing information packets; and
- (4) Canvassing neighborhoods to further reach interested families.

Specific measures will be designed and implemented to reach parents for/of:

- Whom English is not their primary language
- Students with disabilities
- Students who would qualify for free or reduced-price lunch



Entry 12 Teacher and Administrator Attrition

Last updated: 06/29/2016

Report changes in teacher and administrator staffing.

Page 1

Instructions for completing the Teacher and Administrator Attrition Tables

The following tables reflect formatting in the online portal required for Regents authorized charter schools. Schools should provide, for teachers and administrators only, the full time equivalent (FTE) of staff on June 30, 2015; the FTE for added staff from July 1, 2015 through June 30, 2016; and the FTE for any departed staff from July 1, 2015 through June 30, 2016 using the two tables provided.

2015-16 Teacher Attrition Table

	FTE Teachers on June 30, 2015	FTE Teachers Departed 7/1/15 - 6/30/16	FTE Teachers Filling Vacant Positions 7/1/15 - 6/30/16	FTE Teachers Added in New Positions 7/1/15-6/30/16	FTE of Teachers on June 30, 2016
	25	14	15	0	26

2015-16 Administrator Position Attrition Table

	FTE Administrative Positions on June 30, 2015	FTE Administrators Departed 7/1/15 - 6/30/16	FTE Administrators Filling Vacant Positions 7/1/15 - 6/30/16	FTE Administrators Added in New Positions 7/1/15-6/30/16	FTE Administrative Positions on June 30, 2016
	2	0	0	0	2

Thank you



Icahn Charter Schools
1500 Pelham Parkway South Bronx, New York 10461
Telephone (718) 794-2355 – Fax (718) 794-2358
www.ica hncharterschools.org

Icahn I 1525/1506 Brook Avenue, Bx. NY 10457
Icahn III 1500 Pelham Parkway South, Bx., NY 10461
10461

Icahn II 1640 Bronxdale Avenue, Bx. NY 10462
Icahn IV 1500 Pelham Parkway South, Bx., NY

Icahn V 1500 Pelham Parkway South, Bx., NY 10461

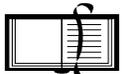
Icahn VI 1701 Fulton Avenue, Bx., NY 10457

Icahn VII 1535 Story Avenue, Bronx, New York 10473

Jeffrey Litt, Superintendent
Migdalia Cano, Executive Assistant

Daniel Garcia, Deputy Superintendent
Richard Santiago, Deputy Superintendent

2016-2017 School Calendar



Thursday through the following Wednesday	September 1, 2 September 6- 7	All Staff Report for Professional Development There will be no classes.
Monday	September 5	Labor Day (Schools Closed)
Thursday	September 8	All students and staff report (12:00 pm dismissal for Kindergarten students only)
Monday	September 12	Eid al-Adha (Schools Closed)
Monday -Tuesday	October 3 & 4	Rosh Hashanah (Schools Closed)
Monday	October 10	Columbus Day (Schools Closed)
Wednesday	October 12	Yom Kippur (Schools Closed)
Tuesday	November 8	Election Day (No Classes) All staff report for Professional Development
Friday	November 11	Veteran's Day (Schools Closed)
Thursday - Friday	November 24 & 25	Thanksgiving Recess (Schools Closed)
Monday through the following Monday	December 26 – January 2	Winter Recess including Christmas and New Years All staff and students return on Tuesday, January 3rd.
Monday	January 16	Dr. Martin Luther King Jr. Day (Schools Closed).
Monday -Friday	February 20- 24	Midwinter Recess (including Washington's Birthday & Lincoln's Birthday (Schools Closed)
Monday through the Tuesday	April 10-18	Spring Recess (including Passover & Good Friday) following (Schools Closed)
Monday-Friday	May 29 -June 2	Memorial Week (Schools Closed) All staff and students return on Monday, June 5th.
Monday	June 26	Eid al-Fitr (Schools Closed)
Monday	July 4	Independence Day (schools Closed)
Friday	July 14	Last Day for Students and Staff (12:00 p.m. Dismissal)

Total Number of instructional days: 187

Icahn Charter Schools are chartered by the New York State Board of Regents and the State University of New York Charter Schools Institute and are a result of the collaborative efforts of the Foundation for A Greater Opportunity and the Center for Educational Innovation-Public Education Association. The Icahn Charter Schools are public schools open to all children on a space available basis, by lottery.

Transmittal Form
Annual Financial Statement Audit Report
for SUNY Authorized Charter Schools

Charter School Name:	Icahn Charter School 3
Audit Period:	2015-16
Prior Period:	2014-15
Report Due Date:	Tuesday, November 01, 2016
Date Submitted:	Monday, October 31, 2016
School Fiscal Contact Name:	Richard Santiago
School Fiscal Contact Email:	[REDACTED]
School Fiscal Contact Phone:	[REDACTED]
School Audit Firm Name:	Grant Thornton
School Audit Contact Name:	Lourdes Michel
School Audit Contact Email:	[REDACTED]
School Audit Contact Phone:	[REDACTED]

Please submit the following items to the **SUNY Charter Schools Institute** via email or online portal:

Email: charters@suny.edu
Online Portal: <http://www.newyorkcharters.org/operate/existing-schools/reporting-deadlines>

Required Items:

- 1) The independent auditor's report on financial statements and notes;
- 2) Excel template file containing the Financial Position, Statement of Activities, Cash Flow and Functional Expenses worksheets; and
- 3) Reports on internal controls over financial reporting and on compliance.

The additional items listed below should be included if applicable. Please explain the reason(s) if the items are not included. Examples might include: a written management letter was not issued; the school did not expend federal funds in excess of the Single Audit Threshold of \$750,000; the management letter response will be submitted by the following date (should be no later than 30 days from the submission of the report); etc. If not applicable enter "N/A."

And, if applicable:

Item	<i>If not included, state the reason(s) below. Or, if not applicable fill in "N/A":</i>
Management Letter	None to Report
Management Letter Response	None to Report
Form 990	http://990s.foundationcenter.org/990_pdf_archive/262/262271604/262271604
Federal Single Audit (A-133) ¹	None to Report
Corrective Action Plan	None to Report

Please also submit the following items to the **New York State Education Department** via online portal:

Online Portal: <https://nysed-cso.fluidreview.com>

Required Items:

- 1) This transmittal form (a copy of the Excel file containing the four schedules Does NOT need to be included)
- 2) Audited Financial Report;

And, if applicable:

- 3) Management Letter and Response;
- 4) Federal Single Audit (A-133).

¹ A copy of the Federal Single Audit must be filed with the Federal Audit Clearinghouse. Please refer to the current "OMB Circu

ICAHN CHARTER SCHOOL 3
Statement of Financial Position
as of June 30, 2016

<u>ASSETS</u>	<u>2015-16</u>
<u>CURRENT ASSETS</u>	
Cash and cash equivalents	2604074
Grants and contracts receivable	142820
Accounts receivables	0
Prepaid expenses	90735
Contributions and other receivables	330898
TOTAL CURRENT ASSETS	3,168,527
<u>PROPERTY, BUILDING AND EQUIPMENT, net</u>	303442
<u>OTHER ASSETS</u>	4368
TOTAL ASSETS	3,476,337
<u>LIABILITIES AND NET ASSETS</u>	
<u>CURRENT LIABILITIES</u>	
Accounts payable and accrued expenses	241124
Accrued payroll and benefits	431735
Deferred Revenue	208071
Current maturities of long-term debt	0
Short Term Debt - Bonds, Notes Payable	0
Other	12139
TOTAL CURRENT LIABILITIES	893,069
<u>LONG-TERM DEBT and NOTES PAYABLE, net current maturities</u>	0
TOTAL LIABILITIES	<u>893,069</u>
<u>NET ASSETS</u>	
Unrestricted	2583268
Temporarily restricted	0
TOTAL NET ASSETS	<u>2,583,268</u>
TOTAL LIABILITIES AND NET ASSETS	3,476,337

ICAHN CHARTER SCHOOL
Statement of Financial Position
as of June 30, 2015

<u>ASSETS</u>	<u>2014-15</u>	<u>IOI</u> nu
<u>CURRENT ASSETS</u>		
Cash and cash equivalents	2282123	
Grants and contracts receivable	188028	
Accounts receivables	0	
Prepaid expenses	100934	
Contributions and other receivables	182678	
TOTAL CURRENT ASSETS	2,753,763	
<u>PROPERTY, BUILDING AND EQUIPMENT, net</u>	368605	
<u>OTHER ASSETS</u>	25042	
TOTAL ASSETS	3,147,410	
<u>LIABILITIES AND NET ASSETS</u>		
<u>CURRENT LIABILITIES</u>		
Accounts payable and accrued expenses	262287	
Accrued payroll and benefits	460149	
Deferred Revenue	155783	
Current maturities of long-term debt	0	
Short Term Debt - Bonds, Notes Payable	0	
Other	21397	
TOTAL CURRENT LIABILITIES	899,616	
<u>LONG-TERM DEBT and NOTES PAYABLE, net current maturities</u>	0	
TOTAL LIABILITIES	<u>899,616</u>	
<u>NET ASSETS</u>		
Unrestricted	2247794	
Temporarily restricted	0	
TOTAL NET ASSETS	<u>2,247,794</u>	
TOTAL LIABILITIES AND NET ASSETS	3,147,410	

ICAHN CHARTER SCHOOL 3

Statement of Activities

as of June 30, 2016

	2015-16		Total
	Unrestricted	Temporarily Restricted	
REVENUE, GAINS AND OTHER SUPPORT			
Public School District			
Resident Student Enrollment	4347869	\$-	\$4,347,869
Students with disabilities	40194	-	40,194
Grants and Contracts			
State and local	669669	-	669,669
Federal - Title and IDEA	159474	-	159,474
Federal - Other	60535	-	60,535
Other	16914	-	16,914
Food Service/Child Nutrition Program	0	-	-
TOTAL REVENUE, GAINS AND OTHER SUPPORT	5,294,655	-	5,294,655
EXPENSES			
Program Services			
Regular Education	3859954	\$-	\$3,859,954
Special Education	284089	-	284,089
Other Programs	0	-	-
Total Program Services	4,144,043	-	4,144,043
Management and general	836041	-	836,041
Fundraising			
TOTAL OPERATING EXPENSES	4,980,084	-	4,980,084
SURPLUS / (DEFICIT) FROM SCHOOL OPERATIONS	314,571	-	314,571
SUPPORT AND OTHER REVENUE			
Contributions			
Foundations	15970	\$-	\$15,970
Individuals	0	-	-
Corporations	0	-	-
Fundraising	0	-	-
Interest income	3572	-	3,572
Miscellaneous income	1361	-	1,361
Net assets released from restriction	0	-	-
TOTAL SUPPORT AND OTHER REVENUE	20,903	-	20,903
CHANGE IN NET ASSETS	335,474	-	335,474
NET ASSETS BEGINNING OF YEAR	2247794	-	2,247,794
PRIOR YEAR/PERIOD ADJUSTMENTS	0	-	-
NET ASSETS END OF YEAR	\$2,583,268	\$-	\$2,583,268

2014-15	IOI
	nu
Total	

4391995
49523

783310
185959
145980
12424
0
5,569,191

3818075
239045
0
4,057,120
843551
0
4,900,671

668,520

31940
0
13903
0
364
2077
0
48,284

716,804

1530990
0

\$2,247,794

ICAHN CHARTER SCHOOL 3
Statement of Cash Flows
as of June 30, 2016

	<u>2015-16</u>	<u>2014-15</u>
		*Please briefly explain any
CASH FLOWS - OPERATING ACTIVITIES		
Increase (decrease) in net assets	335474	716804
Revenues from School Districts	0	
Accounts Receivable	-148220	-103519
Due from School Districts	-62897	518
Depreciation	211098	193832
Grants Receivable	108105	-88776
Due from NYS	0	
Grant revenues	0	
Prepaid Expenses	10199	-6262
Accounts Payable	-14109	100629
Accrued Expenses	0	
Accrued Liabilities	-28414	7642
Contributions and fund-raising activities	0	
Miscellaneous sources	0	
Deferred Revenue	2288	3415
Interest payments	0	
Other	0	
Due to School district	-7054	-3348
NET CASH PROVIDED FROM OPERATING ACTIVITIES	\$406,470	\$820,935
CASH FLOWS - INVESTING ACTIVITIES	\$	\$
Purchase of equipment	-145935	-252984
Other	20674	4428
NET CASH PROVIDED FROM INVESTING ACTIVITIES	\$(125,261)	\$(248,556)
CASH FLOWS - FINANCING ACTIVITIES	\$	\$
Principal payments on long-term debt	0	0
Other	-9258	-8873
NET CASH PROVIDED FROM FINANCING ACTIVITIES	\$(9,258)	\$(8,873)
NET (DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS	\$271,951	\$563,506
Cash at beginning of year	2282123	1718617
CASH AND CASH EQUIVALENTS AT END OF YEAR	\$2,554,074	\$2,282,123

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ICAHN CHARTER SCHOOL 3
Statement of Functional Expenses
as of June 30, 2016

		2015-16				S
		Program Services				
No. of Positions	Regular Education	Special Education	Other Education	Total	Fund-raising	
Personnel Services Costs						
Administrative Staff Personnel	7.2	\$ 161862.84	\$ 0	\$ -	\$ 161,863	-
Instructional Personnel	31.1	1815053.16	55430.6	-	1,870,484	-
Non-Instructional Personnel	9	0	0	-	-	-
Total Salaries and Staff	47.30	1,976,916	55,431	-	2,032,347	-
Fringe Benefits & Payroll Taxes		425988.24785432	15867.382826606	-	441,856	-
Retirement		42042.902279823	2771.53	-	44,814	-
Management Company Fees		0	0	-	-	-
Legal Service		0	0	-	-	-
Accounting / Audit Services		20791.491191557	4328.509880254	-	25,120	-
Other Purchased / Professional / Consulting Services		13333.770053591	40194.15	-	53,528	-
Building and Land Rent / Lease / Facility Finance Interest		442459.00184997	92114.035663425	-	534,573	-
Repairs & Maintenance		102687.15441443	2635.7807409789	-	105,323	-
Insurance		27119.152197213	0	-	27,119	-
Utilities		77957.482633899	15540.211899863	-	93,498	-
Supplies / Materials		129848.36400707	17019.825992928	-	146,868	-
Equipment / Furnishings		5888.28	0	-	5,888	-
Staff Development		174012.64	0	-	174,013	-
Marketing / Recruitment		2088.0393890675	0	-	2,088	-
Technology		69337	2698	-	72,035	-
Food Service		4987.25	0	-	4,987	-
Student Services		146363.69830346	1144.4316965362	-	147,508	-
Office Expense		20283.331397592	4129.8331254521	-	24,413	-
Depreciation		150368.04525936	30109.746594873	-	180,478	-
OTHER		27483	104.5326625412	-	<u>27,588</u>	-
Total Expenses		\$3,859,955	\$284,089	\$-	\$4,144,043	\$-

				2014-15
Supporting Services				
Management and General	Total	Total		
\$	\$	\$	\$	
261786	261,786	423,649	406256	
0	-	1,870,484	1651251	
223529	223,529	223,529	225135	
485,315	485,315	2,517,662	2,282,642	
79552	79,552	521,408	449864	
12538	12,538	57,352	63658	
	-	-	0	
	-	-	225	
5121	5,121	30,241	27510	
1470	1,470	54,998	62504	
108984	108,984	643,557	758440	
21472	21,472	126,795	113213	
5529	5,529	32,648	37833	
19061	19,061	112,559	118508	
	-	146,868	279575	
3412	3,412	9,300	22089	
0	-	174,013	164513	
426	426	2,514	2239	
14686	14,686	86,721	80012	
0	-	4,987	6894	
0	-	147,508	142726	
33839	33,839	58,252	52667	
30620	30,620	211,098	193832	
14016	<u>14,016</u>	<u>41,604</u>	41727	
\$836,041	\$836,041	\$4,980,084	\$4,900,671	