



# Entry 1 School Information and Cover Page (New schools that were not open for instruction for the 2018-19 school year are not required to complete or submit an annual report this year).

Created: 07/02/2019 • Last updated: 07/25/2019

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Please be advised that you will need to complete this cover page (including signatures) before all of the other tasks assigned to you by your authorizer are visible on your task page. While completing this cover page task, please ensure that you select the correct authorizer (**as of June 30, 2019**) or you may not be assigned the correct tasks.

## BASIC INFORMATION

**a. SCHOOL NAME** ICAHN CHARTER SCHOOL 5

(Select name from the drop down menu)

**a1. Popular School Name (Optional)** (No response)

**b. CHARTER AUTHORIZER (As of June 30th, 2019)** SUNY Authorized Charter School

Please select the correct authorizer as of June 30, 2019 or you may not be assigned the correct tasks.

**c. DISTRICT / CSD OF LOCATION** NYC CSD 11

**d. DATE OF INITIAL CHARTER** 01/2011

**e. DATE FIRST OPENED FOR INSTRUCTION** 09/2011

**h. SCHOOL WEB ADDRESS (URL)** [icahncharterschool5.org](http://icahncharterschool5.org)

**i. TOTAL MAX APPROVED** 324

**ENROLLMENT FOR THE 2018-19  
SCHOOL YEAR (exclude Pre-K  
program enrollment)**

**j. TOTAL STUDENT ENROLLMENT** 330

**ON JUNE 30, 2019 (exclude Pre-K  
program enrollment)**

**k. GRADES SERVED IN SCHOOL YEAR 2018-19 (does not include Pre-K program  
students)**

Check all that apply

Grades Served	K, 1, 2, 3, 4, 5, 6, 7, 8
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**l. DOES THE SCHOOL CONTRACT** No  
**WITH A CHARTER OR  
EDUCATIONAL MANAGEMENT  
ORGANIZATION?**

**FACILITIES INFORMATION**

**m. FACILITIES**

Does the school maintain or operate multiple sites?

	No, just one site.
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**School Site 1 (Primary)**

**m1. SCHOOL SITES**

Please provide the following information for site 1.

	Physical Address	Phone Number	District/CSD	Grades Served at Site (K 5, 6 9, etc.)	Receives Rental Assistance for Which Grades (If yes, enter the appropriate grades. If no, enter No).
Site 1	1500 Pelham Parkway S Bronx, NY 10461	718 828 0034	NYC CSD 11	k 8	No

**m1a. Please provide the contact information for Site 1.**

	Name	Work Phone	Alternate Phone	Email Address
School Leader	Danielle Masi			
Operational Leader	Danielle Masi			
Compliance Contact	Jeffrey Litt			
Complaint Contact	Jeffrey Litt			
DASA Coordinator	Danielle Masi			
Phone Contact for After Hours Emergencies				

**m1b. Is site 1 in public (co-located) space or in private space?**

Private Space

**IF LOCATED IN PRIVATE SPACE IN NYC OR IN DISTRICTS OUTSIDE NYC**

**m1d. Upload a current Certificate of Occupancy (COO) and the annual Fire Inspection Report for school site 1 if located in private space in NYC or located outside of NYC .**

**Site 1 Certificate of Occupancy (COO)**

<https://nysed.cso.reports.fluidreview.com/resp/93549228/yFPTXS6fVy/>

**Site 1 Fire Inspection Report**

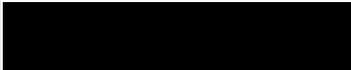
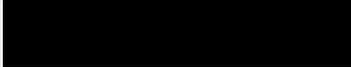
<https://nysed.cso.reports.fluidreview.com/resp/93549228/nBjtmqxAKU/>

**CHARTER REVISIONS DURING THE 2018-19 SCHOOL YEAR**

**n1. Were there any revisions to the school’s charter during the 2018-19 school year? (Please include approved or pending material and non-material charter revisions).** No

**ATTESTATION**

**o. Individual Primarily Responsible for Submitting the Annual Report.**

Name	Richard Santiago
Position	Deputy Superintendent
Phone/Extension	
Email	

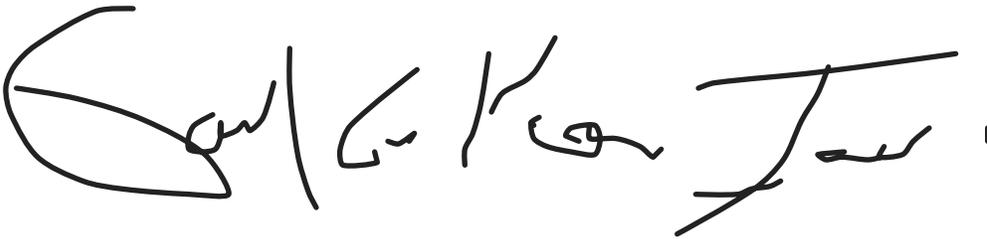
**p. Our signatures (Executive Director/School Leader/Head of School and Board President) below attest that all of the information contained herein is truthful and accurate and that this charter school is in compliance with all aspects of its charter, and with all pertinent Federal, State, and local laws, regulations, and rules. We understand that if any information in any part of this report is found to have been deliberately misrepresented, that will constitute grounds for the revocation of our charter. Check **YES** if you agree and then use the mouse on your PC or the stylist on your mobile device to sign your name).**

Yes

**Signature, Head of Charter School**

A handwritten signature in black ink, appearing to be a stylized name, possibly starting with 'S' and 'H'.

**Signature, President of the Board of Trustees**

A handwritten signature in black ink, appearing to be a stylized name, possibly starting with 'S' and 'P'.

**Date**

2019/07/25

**Thank you.**



# FIRE DEPARTMENT

9 METROTECH CENTER BROOKLYN, N.Y. 11201-3857

## BUREAU OF FIRE PREVENTION

Public Buildings Unit

DATE: 01.31.2019.

### PREMISES

Icahn Charter School 5  
1500 Pelham Parkway S  
Bronx NY 10461

Icahn Charter School 5  
1500 Pelham Parkway S  
Bronx NY 10461

To Whom It May Concern:

The New York City Fire Department ("FDNY"), Bureau of Fire Prevention, Public Buildings Unit conducted an inspection of the above-referenced premises on **09.28.2018**.

~~XXX~~ The inspection did not reveal any violations that FDNY's Public Buildings Unit is authorized to inspect and enforce.

\_\_\_\_\_ The inspection resulted in issuance of violations of the Fire Code or other laws, rules or regulations that FDNY's Public Buildings Unit is authorized to inspect and enforce.

\_\_\_\_\_ As of XXXXXX documents were submitted to FDNY as proof of correction, and such correction was deemed acceptable to FDNY

\_\_\_\_\_ The inspection, and a review of premises records, has disclosed that the premises may not be in compliance with the lawful occupancy established by the New York City Department of Buildings.

This letter shall not be construed to be a permit for, or an approval of the premises. FDNY does not certify that the premises is free from any violation for which it has not inspected, in accordance with its standard inspection protocols. This letter shall not prevent FDNY from inspecting the premises at a later date, requiring the correction of any deficiencies its finds at the premises, and/or issuing violations against the premises for conditions that do not comply with the Fire Code or other laws, rules or regulations.

Examined by: \_\_\_\_\_  
Tomasz Korbas, Supervising Inspector, PBU

# Certificate of Occupancy

**CO Number:** XXXXXXXXXX

This certifies that the premises described herein conforms substantially to the approved plans and specifications and to the requirements of all applicable laws, rules and regulations for the uses and occupancies specified. No change of use or occupancy shall be made unless a new Certificate of Occupancy is issued. *This document or a copy shall be available for inspection at the building at all reasonable times.*

<b>A.</b>	<b>Borough:</b> Bronx <b>Address:</b> 1500 PELHAM PARKWAY SOUTH <b>Building Identification Number (BIN):</b> 2047109	<b>Block Number:</b> 04222 <b>Lot Number(s):</b> 5  <b>Building Type:</b> Altered	<b>Certificate Type:</b> Final <b>Effective Date:</b> 08/13/2014
<b>This building is subject to this Building Code: Prior to 1968 Code</b>			
<i>For zoning lot metes &amp; bounds, please see BISWeb.</i>			
<b>B.</b>	<b>Construction classification:</b> 3 (Prior to 1968 Code designation) <b>Building Occupancy Group classification:</b> E (2008 Code) <b>Multiple Dwelling Law Classification:</b> None		
	<b>No. of stories:</b> 4	<b>Height in feet:</b> 46	<b>No. of dwelling units:</b> 0
<b>C.</b>	<b>Fire Protection Equipment:</b> Standpipe system, Fire alarm system, Sprinkler system		
<b>D.</b>	<b>Type and number of open spaces:</b> None associated with this filing.		
<b>E.</b>	<b>This Certificate is issued with the following legal limitations:</b> None		
<b>Borough Comments:</b> None			



Borough Commissioner



Commissioner

*Certificate of Occupancy*

CO Number: [REDACTED]

Permissible Use and Occupancy						
All Building Code occupancy group designations below are 2008 designations.						
Floor From To	Maximum persons permitted	Live load lbs per sq. ft.	Building Code occupancy group	Dwelling or Rooming Units	Zoning use group	Description of use
CEL	8	OG	F-2		3B	KITCHEN AREA
CEL	492	OG	A-3		3B	CAFETERIA
CEL		OG	F-2		3	BOILER, ELECTRIC, MECHANICAL, STORAGE AND PUMP ROOMS
BAS	367	100	A-4		3B	GYMNASIUM (NO SPECTATORS) (NON-SIMULTANEOUS) WITH AUDITORIUM 360 PERSONS, PLATFORM( NOT STAGE) 38 PERSONS
BAS	726	100	A-3		3B	AUDITORIUM(NON SIMULTANEOUS WITH GYMNASIUM) 688 PERSONS PLATFORM(NOT STAGE)38 PERSONS.
BAS	16	60	B		3B	OFFICES.
BAS	434	60	E		3A, 3B	SCHOOL-CLASSROOMS, ACCESSORY STORAGE
001	001 566	60	E		3A, 3B	SCHOOL - CLASSROOMS, ACCESSORY OFFICES, ACCESSORY LIBRARY
002	002 568	60	E		3A, 3B	SCHOOL - CLASSROOMS, ACCESSORY OFFICES, MECHANICAL ROOM
003	260	60	E		3A, 3B	SCHOOL - CLASSROOMS, ACCESSORY OFFICES, ACCESSORY LIBRARY
ZONING EXHIBITS I & III HAVE BEEN RECORDED AT THE OFFICE OF THE CITY REGISTER UNDER CRFN# 2010000085704 & CRFN# 2010000085705						
<b>END OF SECTION</b>						



Borough Commissioner



Commissioner

**END OF DOCUMENT**



# Entry 2 NYS School Report Card Link

Last updated: 07/02/2019

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## ICAHN CHARTER SCHOOL 5

**1. CHARTER AUTHORIZER (As of June 30th, 2019)** SUNY Authorized Charter School

(For technical reasons, please re select authorizer name from the drop down menu).

## **2. NEW YORK STATE REPORT CARD**

<https://data.nysed.gov/profile.php?instid=800000067237>

**Provide a direct URL or web link to the most recent New York State School Report Card for the charter school (See <https://reportcards.nysed.gov/>).**

(Charter schools completing year one will not yet have a School Report Card or link to one. Please type "URL is not available" in the space provided.)



# **ICAHN CHARTER SCHOOL 5**

## **2018-19 ACCOUNTABILITY PLAN PROGRESS REPORT**

Submitted to the SUNY Charter Schools Institute  
on:

September 23, 2019

By Danielle Masi

[dmasi@ccics.org](mailto:dmasi@ccics.org)

1500 Pelham Parkway South  
South Bronx, New York 10461

Phone: (718) 828-0034

Fax: (718) 828-0664

## 2018-19 ACCOUNTABILITY PLAN PROGRESS REPORT

Danielle Masi, Principal and Dr. Arthur H Pritchard prepared this 2018-19 Accountability Progress Report on behalf of the school's board of trustees

Trustee's Name	Board Position
Gail Golden	President
Diane Fellows	Secretary
Seymour Fliegel	Member
Robert Sancho	Member
Edward J. Shanahan	Member
Karen Mandelbaum	Member
Tina Marsh	Treasurer
Sabrina Fullerton	Parent Member

**Danielle Masi has served as the Principal since 2017**

# 2018-19 ACCOUNTABILITY PLAN PROGRESS REPORT

The mission of Icahn Charter School 5 is to use the Core Knowledge curriculum developed by E. D. Hirsch to provide students with a rigorous academic program offered in an extended day/year setting. Students will graduate armed with the skills and knowledge to participate successfully in the most rigorous academic environments, and will have a sense of personal and community responsibility. Icahn Charter School 5 opened in September 2011 and served grades kindergarten through second grade.

Our school is composed of 51% African American and 38% Latin with a free and reduced lunch rate of 69.4%. Our instructional program is data driven and combines Core Knowledge with ongoing assessments. Children who have demonstrated a deficiency in ELA or Mathematics as evident by the results of an assessment test are placed in our Targeted Assistance Program. Our Targeted Assistance Program consists of in school remediation, and after school tutoring. We have an extended school day of 7.5 hours and an extended school year ranging from 190 to 192 days of instruction. Icahn 5 was designated a Recognition School by the NYSED in 2019.

School Enrollment by Grade Level and School Year

School Year	K	1	2	3	4	5	6	7	8	9	10	11	12	Total
2014-15	40	37	38	35	32	35	-	-	40	-	-	-	-	180
2015-16	39	38	40	37	34	32	30	-	39	-	-	-	-	217
2016-17	39	36	38	37	35	35	36	27	39	-	-	-	-	283
2017-18	39	36	38	38	39	35	31	30	27	-	-	-	-	313
2018-19	39	37	40	40	36	37	33	29	30					321

## GOAL 1: ENGLISH LANGUAGE ARTS

### Goal 1: English Language Arts

All Icahn 5 students will become proficient readers of the English language

### BACKGROUND

Our ELA curriculum follows the Core Knowledge sequence and is comprised of McGraw-Hill anthologies, workbooks, a strong emphasis on writing, extensive classroom libraries and by-monthly assessments. Our ELA specialist provides small group instruction (Targeted Assistance/TA) for 45 minutes a day 5 days a week to those children who have demonstrated a deficiency in any area of reading. The results of all practice tests go through an intensive error analysis by the administration and are discussed in great detail with the Staff Developer. The Staff Developer meets with the teacher and ELA specialist to provide remediation lessons for the targeted children. Our process of ongoing assessments ensures that the program will closely monitor the child's progress and promote the child out of TA where appropriate, as well as accept new students as required by their practice test results. The ELA program is personally supervised by the Principal and Staff Developer. We are consistently monitoring the alignment

## 2018-19 ACCOUNTABILITY PLAN PROGRESS REPORT

of the ELA materials with the NYS ELA Curriculum as well as Core Knowledge. There were no important changes to the English language arts program or staff prior to or during the 2018-2019 school year.

### Goal 1: Absolute Measure

Each year, 75 percent of all tested students enrolled in at least their second year will perform at or above proficiency on the New York State English language arts examination for grades 3-8.

### METHOD

The school administered the New York State Testing Program English language arts (“ELA”) assessment to students in 3rd through 8th grade in April 2019. Each student’s raw score has been converted to a grade-specific scaled score and a performance level.

The table below summarizes participation information for this year’s test administration. The table indicates total enrollment and total number of students tested. It also provides a detailed breakdown of those students excluded from the exam. Note that this table includes all students according to grade level, even if they have not enrolled in at least their second year (defined as enrolled by BEDS day of the previous school year).

2018-19 State English Language Arts Exam  
Number of Students Tested and Not Tested

Grade	Total Tested	Not Tested <sup>1</sup>				Total Enrolled
		IEP	ELL	Absent	Refused	
3	40	3	1	0	0	40
4	36	3	0	0	0	36
5	35	4	0	2	0	37
6	33	2	0	0	0	33
7	29	1	0	0	0	29
8	30	1	0	0	0	30
All	203	14	1	2	0	205

### RESULTS AND EVALUATION

In 2018-19 Icahn 5 - 3<sup>rd</sup> through 8<sup>th</sup> grade students enrolled for at least two years demonstrated 73% proficiency, missing the 75% target by 2%.

The measure was not met.

Performance on 2018-19 State English Language Arts Exam  
By All Students and Students Enrolled in At Least Their Second Year

Grade s	All Students		Enrolled in at least their Second Year	
	Percent Proficient	Number Tested	Percent Proficient	Number Tested

<sup>1</sup> Students exempted from this exam according to their Individualized Education Program (IEP), because of English Language Learners (ELL) status, or absence for at least some part of the exam.

## 2018-19 ACCOUNTABILITY PLAN PROGRESS REPORT

3	78	40	78	40
4	69	36	68	35
5	40	35	40	35
6	82	33	82	33
7	83	29	83	29
8	90	30	90	30
All	73	203	73	202

### ADDITIONAL EVIDENCE

In 2017-18 Icahn 5 - 3<sup>rd</sup> through 8<sup>th</sup> grade students enrolled for at least two years demonstrated proficiency, however in 2016-17 and 2018-19 they did not.

#### ELA Performance by Grade Level and Year

Grade	Percent of Students Enrolled in At Least Their Second Year Achieving Proficiency					
	2016-17		2017-18		2018-19	
	Percent	Number Tested	Percent	Number Tested	Percent	Number Tested
3	62.0	37	78.3	37	78	40
4	85.3	34	77.1	35	68	35
5	67.6	34	66.7	33	40	35
6	62.8	32	90.3	31	82	33
7	81.0	26	72.4	29	83	29
8	-	-	77.7	27	90	30
All	71.7	164	77.1	192	73	202

#### Goal 1: Absolute Measure

Each year, the school's aggregate Performance Index ("PI") on the State English language arts exam will meet that year's state Measure of Interim Progress ("MIP") set forth in the state's ESSA accountability system.

### METHOD

In New York State, ESSA school performance goals are met by showing that an absolute proportion of a school's students who have taken the English language arts test have scored at the partially proficient, or proficient and advanced performance levels (Levels 2 or 3 & 4). The percentage of students at each of these three levels is used to calculate a PI and determine if the school has met the MIP set each year by the state's ESSA accountability system. To achieve this measure, all tested students must have a PI value that equals or exceeds the state's 2018-19 English language arts MIP for all students of 105. The PI is the sum of the percent of students in all tested grades combined scoring at Level 2, plus two times the percent of students scoring at Level 3, plus two-and-a-half times the percent of students scoring at Level 4. Thus, the highest possible PI is 250.

# 2018-19 ACCOUNTABILITY PLAN PROGRESS REPORT

## RESULTS AND EVALUATION

IN 2018-19, Icahn 5 3<sup>rd</sup> through 8<sup>th</sup> grades students achieved a Performance Level Index value of 178, surpassing the state MIP target of 105 by 73 points.

The measure was made.

### English Language Arts 2018-19 Performance Index

Number in Cohort	Percent of Students at Each Performance Level			
	Level 1	Level 2	Level 3	Level 4
203	7	20	49	24

$$\begin{array}{rclclclclcl}
 \text{PI} & = & 20 & + & 49 & + & 24 & = & 93 \\
 & & & & 49 & + & 24 & = & 73 \\
 & & & & & + & 12 & = & 12 \\
 & & & & & & \text{PI} & = & 178
 \end{array}$$

### Goal 1: Comparative Measure

Each year, the percent of all tested students who are enrolled in at least their second year and performing at proficiency on the state English language arts exam will be greater than that of all students in the same tested grades in the school district of comparison.

## METHOD

A school compares tested students enrolled in at least their second year to all tested students in the public school district of comparison. Comparisons are between the results for each grade in which the school had tested students in at least their second year at the school and the total result for all students at the corresponding grades in the school district.<sup>2</sup>

## RESULTS AND EVALUATION

In 2017-18 Icahn 5 - 3<sup>rd</sup> through 8<sup>th</sup> grade students in at least their second year at the school outscored their District 11 peers, who scored 37% in tested grades by 36% with their score of 73%.

The measure was made.

### 2018-19 State English Language Arts Exam Charter School and District Performance by Grade Level

Grade	Percent of Students at or Above Proficiency			
	Charter School Students In At Least 2 <sup>nd</sup> Year		All District Students	
	Percent	Number Tested	Percent	Number Tested
3	78	40	43	3,013
4	68	35	37	3,219
5	40	35	30	3,101

<sup>2</sup> Schools can acquire these data when the New York State Education Department releases its database containing grade level ELA and math test results for all schools and districts statewide. The NYSED announces the release of the data on its [News Release webpage](#).

## 2018-19 ACCOUNTABILITY PLAN PROGRESS REPORT

6	82	33	38	3,068
7	83	29	32	2,973
8	90	30	43	2,984
All	73	202	37	18,358

### ADDITIONAL EVIDENCE

Icahn 5 3<sup>rd</sup> through 8<sup>th</sup> grade students in at least their second year at the school have consistently outscored their District 11 peers during the three year period between 2016-17, 2017-18, and 2018-19 averaging 73.9% per year compared with 34.8%, a difference of 39.1%.

#### English Language Arts Performance of Charter School and Local District by Grade Level and School Year

Grade	Percent of Students Enrolled in at Least their Second Year Scoring at or Above Proficiency Compared to District Students					
	2016-17		2017-18		2018-19	
	Charter School	District	Charter School	District	Charter School	District
3	62.0	33	78.3	40	78	43
4	85.3	34	77.1	39	68	37
5	67.6	27	66.7	27	40	30
6	62.8	25	90.3	41	82	38
7	81.0	34	72.4	35	83	32
8	-	-	77.7	43	90	43
All	<b>71.7</b>	<b>30.6</b>	<b>77.1</b>	<b>37</b>	<b>73</b>	<b>37</b>

#### Goal 1: Comparative Measure

Each year, the school will exceed its predicted level of performance on the state English language arts exam by an effect size of 0.3 or above (performing higher than expected to a meaningful degree) according to a regression analysis controlling for economically disadvantaged students among all public schools in New York State.

#### METHOD

The SUNY Charter Schools Institute (“Institute”) conducts a comparative performance analysis, which compares the school’s performance to that of demographically similar public schools statewide. The Institute uses a regression analysis to control for the percentage of economically disadvantaged students among all public schools in New York State. The Institute compares the school’s actual performance to the predicted performance of public schools with a similar concentration of economically disadvantaged students. The difference between the school’s actual and predicted performance, relative to other schools with similar economically disadvantaged statistics, produces an Effect Size. An Effect Size of 0.3, or performing higher than expected to a meaningful degree, is the requirement for achieving this measure.

Given the timing of the state’s release of economically disadvantaged data and the demands of the data analysis, the 2018-19 analysis is not yet available. This report contains 2017-18 results, the most recent Comparative Performance Analysis available.

# 2018-19 ACCOUNTABILITY PLAN PROGRESS REPORT

## RESULTS AND EVALUATION

In 2017-18 Icahn 5 students demonstrated an Effect Size of 2.00, which was 1.84 points higher than the .3 target. Their effort earned them the designation “Higher than expected to a large degree”.

The measure was met.

### 2017-18 English Language Arts Comparative Performance by Grade Level

Grade	Percent Economically Disadvantaged	Number Tested	Percent of Students at Levels 3&4		Difference between Actual and Predicted	Effect Size
			Actual	Predicted		
3	65.8	38	78.9	48.4	30.5	1.73
4	69.2	38	78.9	43.6	35.3	1.88
5	52.9	34	67.6	38.8	28.8	1.84
6	71.9	31	90.3	43.0	47.4	2.73
7	71.0	30	73.3	34.1	39.2	2.17
8	66.7	27	77.8	42.2	35.6	1.72
All	66.1	198	77.8	42.2	35.6	2.00

### School's Overall Comparative Performance:

**Higher than expected to a large degree**

## ADDITIONAL EVIDENCE

Icahn 5 students have consistently achieved the Effect Size designation of “Higher than expected to a large degree.”

### English Language Arts Comparative Performance by School Year

School Year	Grades	Percent Economically Disadvantaged	Number Tested	Actual	Predicted	Effect Size
2015-16	3,4,5,6	66.7	132	75	35.6	2.16
2016-17	3,4,5,6,7	63.7	170	70.6	35.3	2.17
2017-18	3-8	66.1	198	77.8	42.2	2.00

### Goal 1: Growth Measure<sup>3</sup>

Each year, under the state's Growth Model, the school's mean unadjusted growth percentile in English language arts for all tested students in grades 4-8 will be above the target of 50.

## METHOD

This measure examines the change in performance of the same group of students from one year to the next and the progress they are making in comparison to other students with the same score in the previous year. The analysis only includes students who took the state

<sup>3</sup> See Guidelines for [Creating a SUNY Accountability Plan](#) for an explanation.

## 2018-19 ACCOUNTABILITY PLAN PROGRESS REPORT

exam in 2017-18 and also have a state exam score from 2016-17 including students who were retained in the same grade. Students with the same 2016-17 score are ranked by their 2017-18 score and assigned a percentile based on their relative growth in performance (student growth percentile). Students' growth percentiles are aggregated school-wide to yield a school's mean growth percentile. In order for a school to perform above the target for this measure, it must have a mean growth percentile greater than 50.

Given the timing of the state's release of Growth Model data, the 2018-19 analysis is not yet available. This report contains 2017-18 results, the most recent Growth Model data available.<sup>4</sup>

### RESULTS AND EVALUATION

In 2017-18, Icahn 5 students demonstrated a Mean Growth Percentile of 49.3, .7 points below the Statewide Median.

The measure was not made.

#### 2017-18 English Language Arts Mean Growth Percentile by Grade Level

Grade	Mean Growth Percentile	
	School	Target
4	49.5	50.0
5	49.9	50.0
6	60.4	50.0
7	42.9	50.0
8	42.8	50.0
All	<b>49.3</b>	50.0

### ADDITIONAL EVIDENCE

After two successive years of exceeding the target, in 2017-18, Icahn 5 students decreased their Mean Growth Percentile to 49.3.

#### English Language Arts Mean Growth Percentile by Grade Level and School Year

Grade	Mean Growth Percentile			Target
	2015-16	2016-17	2017-18	
4	53.5	55.9	49.5	50.0
5	50.5	52.5	49.9	50.0
6	54.3	60.0	60.4	50.0
7	-	64.0	42.9	50.0
8	-	-	42.8	50.0
All	<b>52.7</b>	<b>57.8</b>	<b>49.3</b>	50.0

<sup>4</sup> Schools can acquire these data from the NYSED's Business Portal: [portal.nysed.gov](http://portal.nysed.gov).

# 2018-19 ACCOUNTABILITY PLAN PROGRESS REPORT

## Goal 1: Optional Measure

Each year, the percent of students at or above Level 3 on the State ELA exam in each tested grade will be greater than that of the following and similar schools: CSD 11, PS 83, PS103, PS 106, PS/MS 194

### METHOD:

Icahn 5 tested-students are compared to all tested students in the surrounding similar schools. Comparisons are between the result of each grade in which Icahn 5 had tested students and the result of grades 3 through 8 in the surrounding schools.

### RESULTS AND EVALUATION:

Icahn 5 students in grades 3 through 8 outscored their peers in District 11 and in surrounding schools. Compared with K-5 schools PS 103 and 106, Icahn 5 in grades 3 through 5 students outscored their peers by 26 and 17 points respectively. Compared with K-8 schools PS 83 and PS/MS 194, Icahn 5 students outscored their peers by 29 points respectively.

The measure was made.

2018-19 NYS ELA – Comparison of All Student Performance on the ELA assessment – Students reaching or surpassing Level 3 – Icahn 3 with District 11, PS 103, PS 83, PS 103, PS/IS 194

Grade	District	School				
	11	PS 83	PS 103	PS 106	PS/IS 194	ICAHN 5 CS
3	43	48	33	51	39	73
4	37	44	36	47	43	69
5	30	31	36	32	33	40
			35	44	38	61
6	38	47	-	-	57	82
7	32	40	-	-	40	83
8	43	57	-	-	51	90
<b>Total</b>	<b><u>37</u></b>	<b><u>44</u></b>	<b><u>35</u></b>	<b><u>44</u></b>	<b><u>44</u></b>	<b><u>73</u></b>

## SUMMARY OF THE ENGLISH LANGUAGE ARTS GOAL

**Absolute** – In 2018-19 Icahn 5 students in grade 3 through 8, in at least their second year at the school, achieved an average score of 73% and in doing so, were lower than the 75% target by 2% demonstrated proficiency.

**Absolute** - Icahn 5 3<sup>rd</sup> through 8<sup>th</sup> grades students achieved a Performance Level Index value of 178, surpassing the state MIP target of 107 by 73 points. .

## 2018-19 ACCOUNTABILITY PLAN PROGRESS REPORT

**Comparative** - Icahn 5 students achieved an Effect Size value of 2.00 in the 2017-18 comparative performance analysis. Their achievement was well above the required value of 0.3.

**Comparative** - Icahn 5 - 3<sup>rd</sup> through 8<sup>th</sup> grade students achieved 73% proficiency and outscored their District 11 peers by 36%.

**Growth** – Icahn 5 - 4<sup>th</sup> through 8<sup>th</sup> grade students demonstrated mean growth percentiles lower than the statewide median of 50% with an average of 49.3%.

**Comparative/Optional** - Icahn 5 students in grades 3 through 8 outscored their peers in District 11 and in surrounding schools. Compared with K-5 schools PS 103 and 106, Icahn 5 in grades 3 through 5 students outscored their peers by 26 and 17 points respectively. Compared with K-8 schools PS 83 and PS/MS 194, Icahn 5 students outscored their peers by 29 points respectively.

Type	Measure	Outcome
Absolute	Each year, 75 percent of all tested students who are enrolled in at least their second year will perform at proficiency on the New York State English language arts exam for grades 3-8.	Not Achieved
Absolute	Each year, the school's aggregate PI on the state's English language arts exam will meet that year's state MIP as set forth in the state's ESSA accountability system.	Achieved
Comparative	Each year, the percent of all tested students who are enrolled in at least their second year and performing at proficiency on the state English language arts exam will be greater than that of students in the same tested grades in the school district of comparison.	Achieved
Comparative	Each year, the school will exceed its predicted level of performance on the state English language arts exam by an effect size of 0.3 or above (performing higher than expected to a meaningful degree) according to a regression analysis controlling for economically disadvantaged students among all public schools in New York State. (Using 2017-18 results.)	Achieved
Growth	Each year, under the state's Growth Model the school's mean unadjusted growth percentile in English language arts for all tested students in grades 4-8 will be above the target of 50. (Using 2017-18 results.)	Not Achieved
Optional	Each year, the percent of students at or above Level 3 on the State ELA exam in each tested grade will be greater than that of the following and similar schools: CSD 11, PS 83, Ps 103, PS 106, PS/MS 194	Achieved

### ACTION PLAN

Icahn 5 completed its first testing year, the same year of the first common core-based exam. Icahn 5 students outscored their peers in District 11 and the schools identified for comparison. In the coming year we plan to analyze the impact of our instruction on at risk students, and those scoring in the high Level 2 to low Level 3 range to identify possible changes we can introduce to support their increased academic achievement. Given the impact of the common core learning standards, we shall also review and adjust as needed student reading, writing, and listening skills.

## GOAL 2: MATHEMATICS

### Goal 2: Mathematics

Students will demonstrate steady progress in the understanding and application of mathematical skills and concepts.

### BACKGROUND

Our Mathematics curriculum follows the Core Knowledge sequence and is comprised of McGraw-Hill Mathematics Connect, workbooks, and a strong emphasis on hands on learning and monthly assessments. Our Mathematics specialist provides small group instruction for 45 minutes a day 5 days a week to those children who have demonstrated a deficiency in any area of Mathematics. The results of practice tests are reviewed with the Principal, teachers, mathematics specialist, and Mathematics consultant in order to provide remediation lessons for the targeted students. Our process of ongoing assessments ensures that the program will closely monitor the child's progress and promote the students out of targeted assistance where appropriate, as well as accept new students as required by practice tests and teacher recommendation. The Mathematics program is supervised by the Principal and with additional support from a Mathematics Consultant from the Lavinia Mathematics Group. The Mathematics Consultant is responsible for demonstration lessons and participates in developing teaching strategies. The mathematics consultant also provides professional development during common planning periods.

### Goal 2: Absolute Measure

Each year, 75 percent of all tested students enrolled in at least their second year will perform at proficiency on the New York State mathematics examination for grades 3-8.

### METHOD

The school administered the New York State Testing Program mathematics assessment to students in 3<sup>rd</sup> through 8<sup>th</sup> grade in April 2019. Each student's raw score has been converted to a grade-specific scaled score and a performance level.

The table below summarizes participation information for this year's test administration. The table indicates total enrollment and total number of students tested. It also provides a detailed breakdown of those students excluded from the exam. Note that this table includes all students according to grade level, even if they have not enrolled in at least their second year.

2018-19 State Mathematics Exam  
Number of Students Tested and Not Tested

Grade	Total Tested	Not Tested <sup>5</sup>				Total Enrolled
		IEP	ELL	Absent	Refused	

<sup>5</sup> Students exempted from this exam according to their Individualized Education Program (IEP), because of English Language Learners (ELL) status, or absence for at least some part of the exam.

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3	39	3	1	0	0	40
4	36	3	0	0	0	36
5	37	4	0	2	0	37
6	33	2	0	0	0	33
7	28	1	0	0	0	29
8	30	1	0	0	0	30
All	203	14	1	2	0	205

### RESULTS AND EVALUATION

In 2018-19, Icahn 5 students, in 3<sup>rd</sup> through 8<sup>th</sup> grades, in at least their second year at the school demonstrated proficiency in mathematics with a score of 76.3, which exceeded the 75% target by 1.3 points.

The measure was made.

#### Performance on 2018-19 State Mathematics Exam By All Students and Students Enrolled in At Least Their Second Year

Grade s	All Students		Enrolled in at least their Second Year	
	Percent Proficient	Number Tested	Percent Proficient	Number Tested
3	69	39	69	39
4	78	36	77	35
5	73	37	73	37
6	91	33	91	33
7	75	28	75	28
8	73	30	73	30
All	76.5	203	76.3	202

### ADDITIONAL EVIDENCE

In the last three years of mathematics testing, Icahn 5 students in at least their second year at the school have demonstrated or exceeded proficiency with scores of 77.55, 84.2 and 79.2

#### Performance on a Regents Mathematics Exam Of 8<sup>th</sup> Grade All Students by Year

Grade	Year	Regents Exam	Percent Passing with a 65	Number Tested
8	2016-17	N/A		
8	2017-18			
8	2018-19			

# 2018-19 ACCOUNTABILITY PLAN PROGRESS REPORT

In the last three years of mathematics testing, Icahn 5 students in at least their second year at the school have demonstrated or exceeded proficiency with scores of 84.2, 79.2, and 76.3

## Mathematics Performance by Grade Level and School Year

Grade	Percent of Students Enrolled in At Least Their Second Year Achieving Proficiency					
	2016-17		2017-18		2018-19	
	Percent	Number Tested	Percent	Number Tested	Percent	Number Tested
3	70	37	91.8	37	69	39
4	91.2	34	80.0	35	77	35
5	85.3	34	88.2	34	73	37
6	78.1	32	80.6	31	91	33
7	96	27	75.8	29	75	28
8	-	-	59.2	27	73	30
All	84.2	164	79.2	193	76.3	202

### Goal 2: Absolute Measure

Each year, the school's aggregate Performance Index ("PI") on the state mathematics exam will meet that year's state Measure of Interim Progress ("MIP") set forth in the state's ESSA accountability system.

### METHOD

In New York State, ESSA school performance goals are met by showing that an absolute proportion of a school's students who have taken the mathematics test have scored at the partially proficient, or proficient and advanced performance levels (Levels 2 or 3 & 4). The percentage of students at each of these three levels is used to calculate a PI and determine if the school has met the MIP set each year by the state's ESSA accountability system. To achieve this measure, all tested students must have a PI value that equals or exceeds the state's 2018-19 mathematics MIP for all students of 107. The PI is the sum of the percent of students in all tested grades combined scoring at Level 2, plus two times the percent of students scoring at Level 3, plus two-and-a-half times the percent of students scoring at Level 4. Thus, the highest possible PI is 250.

### RESULTS AND EVALUATION

In 2018-19, Icahn 5 3<sup>rd</sup> through 8<sup>th</sup> grade students achieved a PI of 191.5 84.5 points above the MIP target of 107.

The measure was met.

#### Mathematics 2018-19 Performance Level Index (PI)

Number in Cohort	Percent of Students at Each Performance Level			
	Level 1	Level 2	Level 3	Level 4

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203	4	19	35	41					
	PI	=	19	+	3	+	41	=	95
					5				
					3	+	41	=	76
					5	+	20.	=	20.5
							5		
							PI	=	191.
									5

## Goal 2: Comparative Measure

Each year, the percent of all tested students who are enrolled in at least their second year and performing at proficiency on the state mathematics exam will be greater than that of all students in the same tested grades in the school district of comparison.

## METHOD

A school compares the performance of tested students enrolled in at least their second year to that of all tested students in the public school district of comparison. Comparisons are between the results for each grade in which the school had tested students in at least their second year at the school and the total result for all students at the corresponding grades in the school district.<sup>6</sup>

## RESULTS AND EVALUATION

In 2018-19 Icahn 5 students in grades 3 through 8, who have been enrolled for at least two years outscored their CSD 11 peers by 44.3 points. Their score was 76.3 as compared with CSD 11 students who collectively scored 32%

The measure was met.

Grade	Percent of Students at or Above Proficiency			
	Charter School Students In At Least 2 <sup>nd</sup> Year		All District Students	
	Percent	Number Tested	Percent	Number Tested
3	69	39	38	3,065
4	77	35	35	3,269
5	73	37	30	3,159
6	91	33	31	3,116
7	75	28	30	2,980
8	73	30	27	2,671
All	76.3	202	<b>32</b>	18,260

<sup>6</sup> Schools can acquire these data when the New York State Education Department releases its database containing grade level ELA and math test results for all schools and districts statewide. The NYSED announces the release of the data on its [News Release webpage](#).

# 2018-19 ACCOUNTABILITY PLAN PROGRESS REPORT

## ADDITIONAL EVIDENCE

Icahn 5 - 3<sup>rd</sup> through 8<sup>th</sup> grade students in at least their second year, have consistently outscored their District 11 peers.

Mathematics Performance of Charter School and Local District  
by Grade Level and School Year

Grade	Percent of Students Enrolled in at Least their Second Year Who Are at Proficiency Compared to Local District Students					
	2016-17		2017-18		2018-19	
	Charter School	District	Charter School	District	Charter School	District
3	70	34	91.8	70	69	38
4	91.2	29	80.0	91.2	77	35
5	85.3	29	88.2	85.3	73	30
6	78.1	27	80.6	78.1	91	31
7	96	23	75.8	96	75	30
8	-	-	59.2	-	73	27
All	84.2	28.4	79.2	84.2	76.3	<b>32</b>

### Goal 2: Comparative Measure

Each year, the school will exceed its predicted level of performance on the state mathematics exam by an Effect Size of 0.3 or above (performing higher than expected to a meaningful degree) according to a regression analysis controlling for economically disadvantaged students among all public schools in New York State.

## METHOD

The Institute conducts a Comparative Performance Analysis, which compares the school's performance to that of demographically similar public schools statewide. The Institute uses a regression analysis to control for the percentage of economically disadvantaged students among all public schools in New York State. The Institute compares the school's actual performance to the predicted performance of public schools with a similar concentration of economically disadvantaged students. The difference between the school's actual and predicted performance, relative to other schools with similar economically disadvantaged statistics, produces an Effect Size. An Effect Size of 0.3, or performing higher than expected to a meaningful degree, is the requirement for achieving this measure.

Given the timing of the state's release of economically disadvantaged data and the demands of the data analysis, the 2017-18 analysis is not yet available. This report contains 2017-18 results, the most recent Comparative Performance Analysis available.

## RESULTS AND EVALUATION

In 2017-18, Icahn 5 grade 3 through 7 students in at least their second year at the school, achieved an Effect Size of 2.11, 1.81 points higher than the .3 target. Their achievement earned the designation "Higher than expected to a large degree".

The measure was made.

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## 2017-18 Mathematics Comparative Performance by Grade Level

Grade	Percent Economically Disadvantaged	Number Tested	Percent of Students at Levels 3&4		Difference between Actual and Predicted	Effect Size
			Actual	Predicted		
3	65.8	38	92.1	51.4	40.7	2.08
4	69.2	38	81.6	43.7	37.9	1.90
5	52.9	35	88.6	46.9	41.7	2.66
6	71.9	31	80.6	37.6	43.0	2.30
7	71.0	30	76.7	34.1	42.6	2.10
8	66.7	27	59.3	25.3	34.0	1.54
All	66.0	199	80.9	40.8	40.1	2.11

### School's Overall Comparative Performance:

**Higher than expected to a large degree**

## ADDITIONAL EVIDENCE

Icahn 5 students in tested grades have consistently exceeded the Effect Size measure to a large degree.

## Mathematics Comparative Performance by School Year

School Year	Grades	Percent Economically Disadvantaged	Number Tested	Actual	Predicted	Effect Size
2015-16	3-6	61.8	132	75.8	40.3	2.07
2016-17	3-7	63.7	170	82.8	39.4	2.43
2017-18	3-8	66.0	199	80.9	40.8	2.11

## Goal 2: Growth Measure<sup>7</sup>

Each year, under the state's Growth Model, the school's mean unadjusted growth percentile in mathematics for all tested students in grades 4-8 will be above the target of 50.

## METHOD

This measure examines the change in performance of the same group of students from one year to the next and the progress they are making in comparison to other students with the same score in the previous year. The analysis only includes students who took the state exam in 2017-18 and also have a state exam score in 2016-17 including students who were retained in the same grade. Students with the same 2016-17 scores are ranked by their 2017-18 scores and assigned a percentile based on their relative growth in performance (student growth percentile). Students' growth percentiles are aggregated school-wide to yield a school's mean growth percentile. In order for a school to meet the

<sup>7</sup> See Guidelines for [Creating a SUNY Accountability Plan](#) for an explanation.

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measure, the school would have to achieve a mean growth percentile above the target of 50.

Given the timing of the state's release of Growth Model data, the 2018-19 analysis is not yet available. This report contains 2017-18 results, the most recent Growth Model data available.<sup>8</sup>

### RESULTS AND EVALUATION

In 2017-18, Icahn 5 4<sup>th</sup> through 8<sup>th</sup> grade students in at least their second year at the school achieved a Mean Growth Percentile of 43.6, 6.4 points above the Statewide Median.

The measure was not met.

2017-18 Mathematics Mean Growth Percentile by Grade Level

Grade	Mean Growth Percentile	
	School	Target
4	64.4	50.0
5	46.5	50.0
6	49.5	50.0
7	40.2	50.0
8	7.9	50.0
All	<b><u>43.6</u></b>	50.0

### ADDITIONAL EVIDENCE

After 75.4 scored in 2016-17, Icahn 5 dropped to 43.6 in 2017-18.

Mathematics Mean Growth Percentile by Grade Level and School Year

Grade	Mean Growth Percentile			
	2015-16	2016-17	2017-18	Target
4	53.6	66.4	64.4	50.0
5	51.3	76.8	46.5	50.0
6	81.4	76.6	49.5	50.0
7	-	83.3	40.2	50.0
8	-	-	7.9	50.0
All	61.6	<b><u>75.4</u></b>	<b><u>43.6</u></b>	50.0

<sup>8</sup> Schools can acquire these data from the NYSED's business portal: [portal.nysed.gov](http://portal.nysed.gov).

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## Goal 2: Optional Measure

Each year, the percent of students at or above Level 3 on the State Math exam in each tested grade will be greater than that of the following and similar schools: CSD 11, PS 83, PS 103, PS 106, and PS/MS 194.

### METHOD:

ICAHN 5 tested-students are compared to all tested students in the surrounding similar schools. Comparisons are between the result of each grade in which ICAHN 5 (3-8) had tested students and corresponding grades in the surrounding schools

### RESULTS AND EVALUATION:

Icahn 5 students in grades 3 through 7 outscored their peers in District 11 and in surrounding schools. Compared with K-5 schools PS 103 and 106, with 79.2%, Icahn 5 in grades 3 through 5 students outscored their peers by 44 and 30 points respectively. Compared with K-8 schools PS 83 and PS/MS 194, Icahn 5 students outscored their peers by 33.5 points respectively. Icahn 5 students outscored their CSD peers by 44.5 points.

The measure was made.

2018-19 NYS Math – Comparison of All Student Performance on the ELA assessment – Students reaching or surpassing Level 3 – Icahn 5 with District 11, PS 103, PS 83, PS 103, PS/IS 194

Grade	District	School				
	11	PS 83	PS 103	PS 106	PS/IS 194	ICAHN 5 CS
3	38	53	35	51	39	69
4	35	47	23	46	40	78
5	30	33	30	32	32	73
		44	29	43	37	73
6	31	38			51	91
7	30	46			51	75
8	27	44			45	73
<b>Total</b>	<b><u>32</u></b>	<b><u>43</u></b>	<b><u>29</u></b>	<b><u>43</u></b>	<b><u>43</u></b>	<b><u>76.5</u></b>

## SUMMARY OF THE MATHEMATICS GOAL

**Absolute** – In 2018-19, Icahn 5 - 3<sup>rd</sup> through 8<sup>th</sup> grade students enrolled in at least their second year at the school scored 76.3 proficiency and in doing so exceeded the State target by 1.3 points.

**Absolute** - In 2018-19, Icahn 5 students achieved a PI of 191.5, 84.5 points above the state-required MIP target.

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**Comparative** - On the 2017-18 Comparative Performance Analysis Icahn 5 students scored 2.11, which was 1.81 points higher than the required Effect Size of .3.

**Comparative** – Icahn 5 students in at least their second year at the school scored 76.3% as compared with 32% in District 11, illustrating a difference of 44.3%.

**Comparative** – A comparison between subsequent years in student performance shows Icahn 5 students achieving a rating of “Higher than expected to a large degree”.

**Growth** - Icahn 5 4<sup>th</sup> grade students demonstrated mean growth percentiles lower than the statewide median of 50% with a value of 43.6%.

**Comparative/Optional** - Icahn 5 students in grades 3 through 7 outscored their peers in District 11 and in surrounding schools. Compared with K-5 schools PS 103 and 106, with 79.2%, Icahn 5 in grades 3 through 5 students outscored their peers by 44 and 30 points respectively. Compared with K-8 schools PS 83 and PS/MS 194, Icahn 5 students outscored their peers by 33.5 points respectively. Icahn 5 students outscored their CSD peers by 44.5 points.

Type	Measure	Outcome
Absolute	Each year, 75 percent of all tested students who are enrolled in at least their second year will perform at proficiency on the New York State mathematics exam for grades 3-8.	Achieved
Absolute	Each year, the school’s aggregate PI on the state’s English language arts exam will meet that year’s state MIP as set forth in the state’s ESSA accountability system.	Achieved
Comparative	Each year, the percent of all tested students who are enrolled in at least their second year and performing at proficiency on the state mathematics exam will be greater than that of students in the same tested grades in the school district of comparison.	Achieved
Comparative	Each year, the school will exceed its predicted level of performance on the state mathematics exam by an Effect Size of 0.3 or above (performing higher than expected to a meaningful degree) according to a regression analysis controlling for economically disadvantaged students among all public schools in New York State. (Using 2017-18 results.)	Achieved
Growth	Each year, under the state’s Growth Model the school’s mean unadjusted growth percentile in mathematics for all tested students in grades 4-8 will be above the target of 50. (Using the 2017-18 results.)	Not Achieved
Optional	Each year, the percent of students at or above Level 3 on the State Math exam in each tested grade will be greater than that of the following and similar schools: CSD 11, PS 83, PS 103, PS 106, and PS/MS 194.	Achieved

### ACTION PLAN

Icahn 5 will continue utilizing the Lavinia Group as well as ongoing assessment and remediation as needed. In addition, we will continue to align our curriculum and provide current texts as the NYS Education Department modifies its mathematic strands. Additionally we shall use I-ready to meet every child’s individual needs in mathematics. Given the impact of the common core learning standards, we shall also review and adjust as needed student reading, writing, and

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listening skills as they relate to mathematics.

## GOAL 3: SCIENCE

### Goal 3: Science

Science Students will demonstrate competency in the understanding and application of scientific reasoning

### BACKGROUND

The Icahn 5 Charter School science curriculum is aligned with the NYS standards and utilizes McGraw-Hill/National Geographic text.

### Goal 3: Absolute Measure

Each year, 75 percent of all tested students enrolled in at least their second year will perform at or above proficiency on the New York State science examination.

### METHOD

The school administered the New York State Testing Program science assessment to students in 4<sup>th</sup> and 8<sup>th</sup> grade in spring 2019. The school converted each student's raw score to a performance level and a grade-specific scaled score. The criterion for success on this measure requires students enrolled in at least their second year to score at proficiency.

### RESULTS AND EVALUATION

In 2018-19 Icahn 5 students in grades 4 and 8 who have been enrolled at the school for at least two years scored 98.5% proficiency on the NYS Science Exam, 23.5 points about the 75% target.

The measure was made.

#### Charter School Performance on 2018-19 State Science Exam By All Students and Students Enrolled in At Least Their Second Year

Grade	Percent of Students at Proficiency of Students in At Least 2 <sup>nd</sup> Year	
	Percent Proficient	Number Tested
4	97%	35
8	100%	30
All	98.5%	65

### ADDITIONAL EVIDENCE

#### Performance on a Regents Science Exam Of 8<sup>th</sup> Grade All Students by Year

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Grade	Year	Regents Exam	Percent Passing with a 65	Number Tested
8	2016-17	N/A	-	-
8	2017-18			
8	2018-19			

Icahn 5 students enrolled for at least two years at the school have consistently met the Science assessment measure with average scores of 97%, 96.25%, and 98.5%.

### Science Performance by Grade Level and School Year

Grade	Percent of Students Enrolled in At Least Their Second Year at Proficiency					
	2016-17		2017-18		2018-19	
	Percent Proficient	Number Tested	Percent	Number Tested	Percent Proficient	Number Tested
4	97	29	100	33	97	35
8	-	-	92.5	39	100	30
All	97.0	29	96.25	72	98.5	65

### Goal 3: Comparative Measure

Each year, the percent of all tested students enrolled in at least their second year and performing at proficiency on the state science exam will be greater than that of all students in the same tested grades in the school district of comparison.

### METHOD

The school compares tested students enrolled in at least their second year to all tested students in the public school district of comparison. Comparisons are between the results for each grade in which the school had tested students in at least their second year and the results for the respective grades in the school district of comparison. Given the timing of the state's release of district science data, the 2018-19 comparative data may not yet be available. If not, schools should report comparison to the district's **2017-18** data.

### RESULTS AND EVALUATION

2018-19 Science performance information for District 11 was not available. Using 2017-18 Science performance information, Icahn 5 outscored District 11 students as follows: Grade 4 – 97% compared to 80% = 17%; Grade 8 – 100% compared with 39% – 51% .

### 2018-19 State Science Exam Charter School and District Performance by Grade Level

Grade	Percent of Students at Proficiency
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## 2018-19 ACCOUNTABILITY PLAN PROGRESS REPORT

	Charter School Students In At Least 2 <sup>nd</sup> Year		All District Students <sup>9</sup>	
	Percent Proficient	Number Tested	Percent Proficient	Number Tested
4	97	35	80	3235
8	100	30	39	2332
All	98.5	65	59.5	5557

### ADDITIONAL EVIDENCE

In 2018-19 Icahn 5 4<sup>th</sup> grade students scored 98.5% on the NYS Science Exam. By comparison, CSD 11 students scored 59.5. In the two previous years ICAHN 5 students outscored their CSD 11 peers by 17 and 39 points.

#### Science Performance of Charter School and Local District by Grade Level and School Year

Grade	Percent of Charter School Students at Proficiency and Enrolled in At Least their Second Year Compared to Local District Students					
	2016-17		2017-18		2018-19	
	Charter School	District	Charter School	District	Charter School	District
4	97	80	100	80	97	TBA
8	-	-	92.5	39	100	TBA
All	97	80	98.5	59.5	98.5	

### SUMMARY OF THE SCIENCE GOAL

**Absolute** - Icahn 5 4<sup>th</sup> and 8<sup>th</sup> grade students enrolled at the school in at least their second year demonstrated 98.5% proficiency on the 2018-19.

**Comparative** – Icahn 5 4<sup>th</sup> and 8<sup>th</sup> grade students have consistently out-scored their CSD 11 peers.

Type	Measure	Outcome
Absolute	Each year, 75 percent of all tested students enrolled in at least their second year will perform at or above proficiency on the New York State examination.	Achieved
Comparative	Each year, the percent of all tested students enrolled in at least their second year and performing at proficiency on the state exam will be greater than that of all students in the same tested grades in the school district of comparison.	Achieved

### ACTION PLAN

Efforts at Icahn 5 will continue to ensure students are provided with available resources such as the TA program, afterschool and the Saturday Academy Program and their instruction is aligned with the NYS standards

<sup>9</sup> This table uses the prior year's results as 2018-19 district science scores are not yet available.

## GOAL 4: ESSA

### Goal 4: ESSA

Under the state’s ESSA accountability system, the school’s Accountability Status will be “Good Standing” each year

### Goal 4: Absolute Measure

Under the state’s ESSA accountability system, the school is in good standing: the state has not identified the school for comprehensive or targeted improvement.

## METHOD

Because *all* students are expected to meet the state's performance standards, the federal statute stipulates that various sub-populations and demographic categories of students among all tested students must meet the state standard in and of themselves aside from the overall school results. As New York State, like all states, is required to establish a specific system for making these determinations for its public schools, charter schools do not have latitude in establishing their own performance levels or criteria of success for meeting the ESSA accountability requirements. Each year, the state issues School Report Cards that indicate a school’s status under the state accountability system.

## RESULTS AND EVALUATION

ICAHN 5 has met the ESSA requirement for the 2018-19 school year.

The measure was made.

## ADDITIONAL EVIDENCE

ICAHN 5 has met the NCLB then ESSA requirement for the 2012-13, 2013-14, 2014-15, 2015-16, 2016-17 and 2018-19 school years

Accountability Status by Year

Year	Status
2016-17	Good Standing
2017-18	Good Standing
2018-19	Good Standing

## APPENDIX A: OPTIONAL GOALS

The following section contains a Parent Satisfaction optional goal, as well as examples of possible optional measures.

### Goal S: Parent Satisfaction

Parents will demonstrate a strong support and commitment to the school.

### Goal S: Absolute Measure

Each year two-thirds of parents will demonstrate satisfaction with the school's program based on a parent satisfaction survey.

## METHOD

The NYC School Survey includes questions available for response for all parents/guardians of students who attend Icahn 5 Charter School. After the collection of the surveys, all questions are tallied with notification of how many surveys were not returned to the school.

## RESULTS

In 2018-19 81% of Icahn 5 parents responded to the parent survey in use at the school. Based upon an analysis of the percent of satisfaction among responding parents, the measure was made.

### 2018-19 Parent Satisfaction Survey Response Rate

Number of Responses	Number of Families	Response Rate
197	242	81%

### 2018-19 Parent Satisfaction on Key Survey Results

Item	Percent of Respondents Satisfied
I feel welcome when I visit the school.	96%
This school provides a safe environment for learning.	98%
My child has up-to-date instructional tools (books, computers, videos, etc.) that are used effectively.	98%
The school holds high expectations for my child.	98%
The school holds high academic expectations for my child.	97%

## EVALUATION

The measure was met.

# 2018-19 ACCOUNTABILITY PLAN PROGRESS REPORT

## Goal S: Absolute Measure

Each year, 90 percent of all students enrolled during the course of the year return the following September.

### METHOD

Tracking of Icahn 5 students is maintained by the Principal, using attendance records, and interactions with parents.

### RESULTS

The 2018-19 retention rate at Icahn 5 was 92.3%

2018-19 Student Retention Rate

2017-18 Enrollment	Number of Students Who Graduated in 2017-18	Number of Students Who Returned in 2018-19	Retention Rate 2018-18 Re-enrollment ÷ (2017-18 Enrollment – Graduates)
287	0	265	92.3%

### EVALUATION

The measure was made.

### ADDITIONAL EVIDENCE

Year	Retention Rate
2016-17	99%
2017-18	88.7%
2018-19	92.3%

## Goal S: Absolute Measure

Each year the school will have a daily attendance rate of at least 95 percent.

### METHOD

Tracking of Icahn 5 students is maintained by the Principal, using attendance records, and interactions with parents.

### RESULTS

In 2018-19 the overall attendance rate at Icahn 5 was 96.2%

# 2018-19 ACCOUNTABILITY PLAN PROGRESS REPORT

## 2018-19 Attendance

Grade	Average Daily Attendance Rate
1	96.6%
2	95.5%
3	97.0%
4	94.6%
5	97.5%
6	98.0%
7	96.0%
8	97.0%
Overall	96.52%

## EVALUATION

The measure was met.

## ADDITIONAL EVIDENCE

Year	Average Daily Attendance Rate
2016-17	95.2%
2017-18	96.4%
2018-19	96.52%



# Entry 4 Expenditures per Child

Last updated: 07/25/2019

## ICAHN CHARTER SCHOOL 5Section Heading

### Financial Information

This information is required of ALL charter schools. Provide the following measures of fiscal performance of the charter school in Appendix B (Total Expenditures and Administrative Expenditures Per Child):

#### 1. Total Expenditures Per Child

To calculate '**Total Expenditures per Child**' take total expenditures (from the unaudited 2018-19 Schedule of Functional Expenses) and divide by the year end FTE student enrollment. (Integers Only. No dollar signs or commas).

**Note:** *The information on the Schedule of Functional Expenses on pages 41-43 of the Audit Guide can help schools locate the amounts to use in the two per pupil calculations:*

*Audit Guide* available within the portal or on the NYSED website at: <http://www.p12.nysed.gov/psc/regentsoversightplan/otherdocuments/auditguide2018.pdf>.

Line 1: Total Expenditures	5852823
Line 2: Year End FTE student enrollment	320
Line 3: Divide Line 1 by Line 2	18290

## 2. Administrative Expenditures per Child

To calculate **'Administrative Expenditures per Child'** To calculate "Administrative Expenditures per Child" first *add* together the following:

1. Take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the unaudited 2018 19 Schedule of Functional Expenses)
2. Any contracted administrative/management fee paid to other organizations or corporations
3. Take the total from above and divide it by the year end FTE enrollment. The relevant portion that must be included in this calculation is defined as follows:

Administrative Expenditures: Administration and management of the charter school includes the activities and personnel of the offices of the chief school officer, the finance or business offices, school operations personnel, data management and reporting, human resources, technology, etc. It also includes those administrative and management services provided by other organizations or corporations on behalf of the charter school for which the charter school pays a fee or other compensation. Do not include the FTE of personnel whose role is to directly support the instructional program.

### Notes:

**The information on the Schedule of Functional Expenses on pages 41-43 of the Audit Guide can help schools locate the amounts to use in the two per pupil calculations:**

**<http://www.p12.nysed.gov/psc/AuditGuide.html>.**

**Employee benefit costs or expenditures should not be reported in the above calculations.**

Line 1: Relevant Personnel Services Cost (Row)	648963
Line 2: Management and General Cost (Column)	45408
Line 3: Sum of Line 1 and Line 2	694371
Line 5: Divide Line 3 by the Year End FTE student enrollment	2170

**Thank you.**

**Financial Statements with Reports of  
Independent Certified Public  
Accountants**

**Icahn Charter School 5**

**June 30, 2019 and 2018**

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## REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS

To the Board of Directors of the  
**Icahn Charter School 5**

We have audited the accompanying financial statements of Icahn Charter School 5 (the "Charter School"), which comprise the statements of financial position as of June 30, 2019 and 2018, and the related statements of activities and cash flows for the years then ended, and the statement of functional expenses for the year ended June 30, 2019, with comparative totals for 2018, and the related notes to the financial statements.

### **Management's responsibility for the financial statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's responsibility**

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Charter School's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Charter School's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Charter School as of June 30, 2019 and 2018, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

**Other reporting required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report, dated October 31, 2019, on our consideration of the Charter School's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Charter School's internal control over financial reporting and compliance.

*Grant Thornton LLP*

New York, New York  
October 31, 2019

Icahn Charter School 5

STATEMENTS OF FINANCIAL POSITION

As of June 30, 2019 and 2018

	<u>2019</u>	<u>2018</u>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 2,939,095	\$ 2,154,929
Grants and contracts receivable	149,663	146,470
Due from school district	38,319	111,090
Prepaid expenses	49,253	59,644
Contributions and other receivables	18,605	32,226
Other assets	25,813	17,799
Capital assets, net	<u>6,653,243</u>	<u>278,757</u>
Total assets	<u>\$ 9,873,991</u>	<u>\$ 2,800,915</u>
 <b>LIABILITIES AND NET ASSETS</b>		
<b>LIABILITIES</b>		
Accounts payable and accrued expenses	\$ 377,170	\$ 331,031
Accrued payroll and benefits	522,234	426,000
Due to school districts	4,715	10,390
Deferred revenue	111,439	104,931
Obligations under capital leases	<u>20,372</u>	<u>26,250</u>
Total liabilities	<u>1,035,930</u>	<u>898,602</u>
Commitments and contingencies		
<b>NET ASSETS</b>		
Without donor restrictions	2,375,097	1,902,313
With donor restrictions	<u>6,462,964</u>	<u>-</u>
Total net assets	<u>8,838,061</u>	<u>1,902,313</u>
Total liabilities and net assets	<u>\$ 9,873,991</u>	<u>\$ 2,800,915</u>

The accompanying notes are an integral part of these financial statements.

Icahn Charter School 5

STATEMENTS OF ACTIVITIES

For the years ended June 30, 2019 and 2018

	2019			2018		
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total
<b>Revenues, gains and other support</b>						
Public School District:						
Resident student enrollment	\$ 5,089,720	\$ -	\$ 5,089,720	\$ 4,734,278	\$ -	\$ 4,734,278
Students with disabilities	2,726	-	2,726	38,319	-	38,319
Grants and contracts:						
State and local	97,975	6,666,667	6,764,642	920,768	-	920,768
Federal - Title and IDEA	193,805	-	193,805	186,047	-	186,047
Other grants	7,357	-	7,357	8,379	-	8,379
Net assets released from restrictions	203,703	(203,703)	-	-	-	-
Total revenues, gains and other support	5,595,286	6,462,964	12,058,250	5,887,791	-	5,887,791
<b>Expenses</b>						
Program services:						
Regular education	4,355,951	-	4,355,951	4,327,797	-	4,327,797
Special education	68,253	-	68,253	149,519	-	149,519
Total program services	4,424,204	-	4,424,204	4,477,316	-	4,477,316
Supporting services:						
Management and general	764,825	-	764,825	820,582	-	820,582
Total operating services	5,189,029	-	5,189,029	5,297,898	-	5,297,898
Surplus from school operations	406,257	6,462,964	6,869,221	589,893	-	589,893
<b>Other revenue</b>						
Other income	66,527	-	66,527	30,252	-	30,252
Change in net assets	472,784	6,462,964	6,935,748	620,145	-	620,145
Net assets, beginning of year	1,902,313	-	1,902,313	1,282,168	-	1,282,168
Net assets, end of year	\$ 2,375,097	\$ 6,462,964	\$ 8,838,061	\$ 1,902,313	\$ -	\$ 1,902,313

The accompanying notes are an integral part of these financial statements.

Icahn Charter School 5

STATEMENT OF FUNCTIONAL EXPENSES

For the year ended June 30, 2019, with comparative totals for 2018

	Program Services			Management and General	2019 Total	2018 Total
	Regular Education	Special Education	Total			
<b>Personnel service costs</b>						
Administrative staff personnel	\$ 144,640	\$ -	\$ 144,640	\$ 282,092	\$ 426,732	\$ 402,067
Instructional personnel	2,232,205	16,618	2,248,823	-	2,248,823	2,005,317
Non-instructional personnel	-	-	-	225,235	225,235	188,132
Total personnel service costs	2,376,845	16,618	2,393,463	507,327	2,900,790	2,595,516
Fringe benefits and payroll taxes	508,261	1,501	509,762	71,189	580,951	445,015
Retirement	59,442	831	60,273	15,878	76,151	76,996
Legal	350	-	350	61	411	2,127
Accounting/audit services	29,409	2,303	31,712	5,516	37,228	30,893
Other purchasing/professional/consulting services	12,543	2,726	15,269	1,152	16,421	50,043
Building and land rent/lease	58,958	4,617	63,575	11,059	74,634	895,601
Repairs and maintenance	140,994	2,581	143,575	24,975	168,550	140,530
Insurance	67,737	-	67,737	11,783	79,520	73,259
Utilities	78,204	5,471	83,675	14,555	98,230	101,686
Supplies/materials	177,528	10,436	187,964	-	187,964	163,638
Equipment/furnishings	1,933	-	1,933	301	2,234	11,301
Staff development	179,374	-	179,374	-	179,374	171,100
Marketing/recruitment	4,934	-	4,934	858	5,792	3,354
Technology	98,680	616	99,296	17,273	116,569	102,124
Telephone	3,308	259	3,567	620	4,187	6,071
Student services	211,811	4,692	216,503	-	216,503	162,788
Office expense	20,498	1,543	22,041	39,041	61,082	65,709
Depreciation	300,385	13,997	314,382	31,957	346,339	165,151
Other	24,757	62	24,819	11,280	36,099	34,996
Total expenses	\$ 4,355,951	\$ 68,253	\$ 4,424,204	\$ 764,825	\$ 5,189,029	\$ 5,297,898

The accompanying notes are an integral part of this financial statement.

Icahn Charter School 5

STATEMENTS OF CASH FLOWS

For the years ended June 30, 2019 and 2018

	<u>2019</u>	<u>2018</u>
<b>Cash flows from operating activities:</b>		
Cash receipts from:		
Public school district	\$ 5,096,228	\$ 4,749,024
Grants and contracts	385,062	1,127,160
Other	66,527	30,252
Cash payments for:		
Vendors	(1,241,957)	(1,916,592)
Employee salaries and benefits	(3,461,658)	(3,176,590)
Net cash provided by operating activities	<u>844,202</u>	<u>813,254</u>
<b>Cash flows from investing activities:</b>		
Purchases of furniture, fixtures and equipment	<u>(54,158)</u>	<u>(196,517)</u>
<b>Cash flows from financing activities:</b>		
Capital lease payments	<u>(5,878)</u>	<u>(4,042)</u>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	784,166	612,695
<b>Cash and cash equivalents, beginning of year</b>	<u>2,154,929</u>	<u>1,542,234</u>
<b>Cash and cash equivalents, end of year</b>	<u>\$ 2,939,095</u>	<u>\$ 2,154,929</u>
<b>Supplemental disclosures of cash flow information:</b>		
Equipment acquired under capital leases	<u>\$ -</u>	<u>\$ 15,438</u>
<b>Reconciliation of change in net assets to net cash provided by operating activities:</b>		
Change in net assets	\$ 6,935,748	\$ 620,145
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation	346,339	165,151
Change in assets and liabilities:		
Grants and contracts receivable	(3,193)	(121,324)
Due from school district	72,771	15,663
Prepaid expenses	10,391	(1,826)
Contributions and other receivables	13,621	79,308
Other assets	(8,014)	(8,899)
Non-Cash Contribution- Building	(6,666,667)	-
Accounts payable and accrued expenses	46,139	98,962
Accrued payroll and benefits	96,234	(59,062)
Due to school districts	(5,675)	10,390
Deferred revenue	6,508	14,746
Net cash provided by operating activities	<u>\$ 844,202</u>	<u>\$ 813,254</u>

The accompanying notes are an integral part of these financial statements.

**Icahn Charter School 5**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**June 30, 2019 and 2018**

**NOTE A - NATURE OF OPERATIONS**

The Icahn Charter School 5 (the "Charter School") is an educational corporation formed to operate a charter school located in the City of New York, County of the Bronx. On January 12, 2010, the Board of Regents of the University of the State of New York, for and on behalf of the State Education Department, granted a provisional charter valid for a term of five years, incorporating the Charter School. The charter was last renewed in 2016 for a term up through and including July 31, 2021.

The central mission of the Charter School, using the Core Knowledge curriculum developed by E.D. Hirsch, is to provide students with a rigorous academic program offered in an extended day/year setting. Students are expected to graduate armed with the skills and knowledge to participate successfully in the most rigorous academic environments and have a sense of personal and community responsibility. The Charter School is coeducational and nonsectarian and commenced instruction on September 12, 2011.

The Charter School is exempt from federal income tax under Section 501(a) of the Internal Revenue Code and is classified as an organization described in Section 501(c)(3).

**NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

***Basis of Presentation***

The Charter School's policy is to prepare its financial statements in conformity with accounting principles generally accepted in the United States of America ("US GAAP") using the accrual basis of accounting.

Consequently, certain revenue and related assets are recognized when pledged or earned and certain expenses are recognized when the obligation is incurred.

In August 2016, the Financial Accounting Standards Board ("FASB") issued Accounting Standards Update ("ASU") No. 2016-14, Not-for-Profit Entities (Topic 958): Presentation of Financial Statements of Not-for-Profit Entities ("ASU 2016-14"). The ASU amends the current reporting model for not-for-profit organizations and requires certain additional disclosures. The significant changes include:

- Requiring the presentation of two net asset classes classified as "net assets without donor restrictions" and "net assets with donor restrictions";
- Modifying the presentation of underwater endowment Charter Schools and related disclosures;
- Requiring the use of the placed in service approach to recognize the satisfaction of restrictions on gifts used to acquire or construct long-lived assets, absent explicit donor stipulations otherwise;
- Requiring that all not-for-profits present an analysis of expenses by function and nature in a separate statement or in the notes to the financial statements;
- Requiring disclosure of quantitative and qualitative information on liquidity;
- Presenting investment return net of external and direct internal investment expenses; and
- Modifying other financial statement reporting requirements and disclosures intended to increase the usefulness to the reader.

As required by the standard, the Charter School adopted ASU No. 2016-14 as of and for the year ended June 30, 2019 and has applied the amendments retrospectively as required by the standard.

Icahn Charter School 5

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

June 30, 2019 and 2018

***Net Asset Classification***

The Charter School reports information regarding their financial position and changes in net assets according to the existence or absence of donor-imposed restrictions, as follows:

***Net Assets without Donor Restriction***

Represent net assets which are not restricted by donors. Net assets without donor restrictions are net assets of the Charter School that are fully available, at the discretion of the Board of Directors and management, for the Charter School to utilize in any of its programs or supporting services.

***Net Assets with Donor Restriction***

Represent net assets which are subject to donor-imposed restrictions whose use is restricted by time and/or purpose. The Charter School's net assets with donor restrictions are all subject to donor-imposed restrictions that require the Charter School to use or expend the gifts as specified, based on purpose or passage of time.

Net assets with donor restrictions may also include amounts with donor stipulations that the corpus of the gifts be maintained in perpetuity, but allows for the expenditure of net investment income and gains earned on the corpus for either specified or unspecified purposes. The Charter School did not have any such amounts as of June 30, 2019 or 2018.

***Revenue***

Revenue is recorded on the accrual basis of accounting. The Charter School derives its revenue primarily from state and local capitation from the public school districts based on student enrollment, contributions and grants.

Revenues are reported as increases in net assets without donor restrictions unless use of the related assets is limited by explicit donor-imposed restrictions. Public school district revenues (state and local capitation) received from the New York City Department of Education Office of Charter Schools are recognized over the period earned. Amounts received in advance are reported as deferred revenue.

Revenue from grants and contracts is recognized as the related expenses are incurred in accordance with the terms of the respective grant or contract agreement. Amounts received in advance are reported as deferred revenues.

The Charter School records contributions of cash and other assets when an unconditional promise to give such assets is received from a donor. Contributions are recorded at the fair market value of the assets received and are classified as either with or without donor restrictions, depending on whether the donor has imposed a restriction on the use of such assets.

The Charter School reports gifts of cash or other assets within net assets with donor restrictions if they are received with donor stipulations that limit the use of the donated assets. Contributions not expected to be received within one year are recognized as support with donor restrictions and are discounted using a credit adjusted discount rate assigned in the year the pledge originates. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statements of activities as net assets released from restrictions. Donor-restricted contributions whose restrictions are met in the same fiscal year are reported as revenues without donor restrictions.

Icahn Charter School 5

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

June 30, 2019 and 2018

**Receivables**

Receivables contain some level of uncertainty surrounding timing and amount of collection. As such, the carrying value of the related receivables is reduced by an appropriate allowance for uncollectible accounts. The Charter School determines its allowance by considering a number of factors, including the length of time receivables are past due, the Charter School's previous loss history, the donor's current ability to pay its obligation, and the condition of the general economy and the industry as a whole. Receivable outstanding longer than the payment terms are considered past due. As of June 30, 2019 and 2018, there was no allowance for uncollectible receivables. Contributions and other receivables as of June 30, 2019 and 2018 are expected to be collected within one year.

The Charter School writes off receivables when they are deemed to be uncollectible, and payments subsequently received on such receivables are recorded as income in the period received.

**Cash and Cash Equivalents**

Cash and cash equivalents are recorded at fair value, and are comprised of highly liquid financial instruments with original maturities of three months or less at the time of purchase. Included in cash and cash equivalents at June 30, 2019 and 2018 is a reserve fund of \$75,000 to cover debts in the event of the Charter School's dissolution.

**Concentration of Credit Risk**

Certain financial instruments potentially subject the Charter School to concentration of credit risk. These financial instruments consist primarily of cash and cash equivalents. The Charter School maintains its cash in various bank accounts, which may exceed federally insured limits at times. The Charter School has not experienced, nor does it anticipate, any losses with respect to these bank accounts.

**Capital Assets**

Furniture, fixtures, equipment, library and textbooks are stated at cost net of depreciation, or fair value at date of contribution, if donated. The Charter School capitalizes all property and equipment with a cost of at least \$1,000 and an estimated useful life of more than one year. Depreciation of furniture, fixtures, equipment, library, software and textbooks is computed in the month in which the assets are acquired, utilizing the straight-line basis, over their estimated useful lives, as follows:

	<u>Useful Lives</u>
Furniture and fixtures	3 years
Renovations and improvements	10-20 years
Building	30 years
Equipment	3-5 years
Library, software and textbooks	3 years

**Taxes**

The Charter School follows guidance that clarifies the accounting for uncertainty in tax positions taken or expected to be taken in a tax return, including issues relating to financial statement recognition and measurement. This guidance provides that the tax effects from an uncertain tax position can only be recognized in the consolidated financial statements if the position is "more-likely-than-not" to be sustained if the position were to be challenged by a taxing authority. The assessment of the tax position is based solely on the technical merits of the position, without regard to the likelihood that the tax position may be challenged.

Icahn Charter School 5

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

June 30, 2019 and 2018

The Charter School is exempt from federal income tax under IRC section 501(c)(3), though it is subject to tax on income unrelated to its exempt purpose, unless that income is otherwise excluded by the Code. The Charter School has processes presently in place to ensure the maintenance of its tax-exempt status; to identify and report unrelated business income; to determine its filing and tax obligations in jurisdictions for which it was nexus; and to identify and evaluate other matters that may be considered tax positions. The Charter School has determined that there are no material uncertain tax positions that require recognition or disclosure in the financial statements. In addition, the Charter School has not recorded a provision for income taxes as it has no material tax liability from unrelated business income activities.

**Use of Estimates**

The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**NOTE C - CAPITAL ASSETS, NET**

At June 30, 2019 and 2018, capital assets consisted of the following:

	2019	2018
Library, software and textbooks	\$ 39,306	\$ 39,306
Building	6,666,667	-
Equipment	909,302	877,860
Furniture and fixtures	162,937	140,221
	7,778,212	1,057,387
Less: Accumulated depreciation	(1,124,969)	(778,630)
	<u>\$ 6,653,243</u>	<u>\$ 278,757</u>

Included in equipment as of June 30, 2019 and 2018 are assets acquired under capital leases at a cost of approximately \$31,000 with accumulated depreciation of approximately \$11,000 and \$5,200, respectively.

Depreciation expense totaled approximately \$346,000 and \$165,000 for the years ended June 30, 2019 and 2018, respectively.

**NOTE D - RELATED PARTY TRANSACTIONS**

Legal services are provided by the Inwood Opportunity LLC (the "Company"), a foundation for which Carl C. Icahn serves as a trustee, at no cost to the Charter School. These amounts have not been reflected as in-kind contributions in the accompanying financial statements, as neither the Charter School nor the Company has a readily measurable or objective basis for determining such amounts.

## Icahn Charter School 5

### NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

June 30, 2019 and 2018

The Charter School utilizes certain facilities provided by Inwood Opportunity, an organization affiliated with the Company, at no cost. The estimated fair value of cost savings associated with such arrangement totaled approximately \$75,000 and \$896,000 for the years ended June 30, 2019 and 2018, respectively, and is recognized as revenue within state and local grants, and also included within expenses in the statement of activities.

During 2012, Inwood Opportunity LLC and The New York City School Construction Authority entered into a funding agreement in order to provide a permanent location for the operation of three (3) public charter schools for grades K-8, one of which is the Charter School. On March 30, 2014, Inwood Opportunity LLC entered into a prime lease for the land and building located at 1500 Pelham Parkway South, Bronx, New York that is to expire on August 31, 2113, with The New York City School Construction Authority. Although the lease is between Inwood Opportunity and the SCA, the lease agreement designates the three (3) public charter schools as the initial user of the premises. The lease will have a 99-year term and Inwood is obligated to pay rent of \$1 per year. In accordance with the lease agreement, Inwood Opportunity LLC concurrently entered into a use agreement with the three (3) public charter schools for the use of the leased land and building for a corresponding term.

Inwood Opportunity LLC accounted for this arrangement as an agency transaction on behalf of the three (3) public charter schools as the three (3) public charter schools are the ultimate beneficiary of the imputed fair value of the 99-year lease agreement. In August 2018, upon completion of construction and issuance of the certificate of occupancy, the fair value of the land and building was determined to be approximately \$20,000,000. During the year ended June 30, 2019, each of the three (3) public charter schools recorded one-third of the imputed fair value, or \$6,666,000, of the building and land, as each school shares the land and building evenly, within net assets with donor restrictions and capital assets. The building will be amortized over a 30-year term, the estimated useful life of the building, and the net assets will be released from the restrictions accordingly.

Certain expenses are shared amongst the seven Icahn Charter Schools (affiliated entities) and amounts may also be received on behalf of another Icahn Charter School. Shared expenses primarily related to prorated salaries, based on student enrollment, for administrators at Icahn Charter School 1 who serve in a management capacity at the Charter School. Icahn Charter School 5 is also located in a building shared with Icahn Charter School 3 and Icahn Charter School 4. The three schools share certain resources that generate expenses that are prorated between the schools. At June 30, 2019 and 2018, accounts payable and accrued expenses included approximately \$256,000 and \$259,000, respectively, and other receivables included approximately \$13,000 and \$29,000, respectively, pertaining to these related party transactions.

#### NOTE E - CONTRIBUTED SERVICES

The Charter School utilizes certain transportation and food services provided by the New York City public school system at no cost. The Charter School is unable to determine the fair value for these services, and as such this is not reflected on the accompanying financial statements.

#### NOTE F - CONCENTRATION OF REVENUES

The Charter School receives a majority of its revenues from the New York State Education Department through the New York City Department of Education Office of Charter Schools. The New York City Department of Education ("DOE") provides general operating support to the Charter School based upon the location and the number of students enrolled. Operating support provided to the Charter School by the DOE totaled approximately \$5,092,000 and \$4,773,000 for the years ended June 30, 2019 and 2018, respectively. The Charter School is dependent upon this level of funding in order to continue its operations.

Icahn Charter School 5

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

June 30, 2019 and 2018

**NOTE G - OBLIGATION UNDER CAPITAL LEASE**

Certain long-term leases covering equipment are classified as capital leases. Accordingly, equipment is capitalized as leased property and amortized on a straight-line basis over the term of the lease. The corresponding obligation under the capital leases represents the present value of the rental payments discounted by interest rates implicit in the lease agreements.

Annual payments due subsequent to June 30, 2018 follow:

Year ending June 30,

2020	\$	6,913
2021		6,913
2022		6,047
2023		<u>2,014</u>
Total		21,887
Less: interest		<u>(1,515)</u>
	\$	<u>20,372</u>

**NOTE H - PENSION PLAN**

The Charter School has a defined contribution plan (the "Plan"), administered by T. Rowe Price, for all full-time personnel. Contributions by the Charter School to the Plan totaled approximately \$76,000 and \$77,000 for the years ended June 30, 2019 and 2018, respectively.

**NOTE I - COMMITMENTS AND CONTINGENCIES**

***Government Agency Audits***

The Charter School participates in a number of federal and state programs. These programs require that the Charter School comply with certain requirements of laws, regulations, contracts, and agreements applicable to the programs in which it participates. All funds expended in connection with government grants and contracts are subject to audit by government agencies. While the ultimate liability, if any, from such audits of government contracts by government agencies is presently not determinable, it should not, in the opinion of management, have a material effect on the Charter School's financial position or change in net assets. Accordingly, no provision for any such liability that may result has been made in the accompanying financial statements.

***Litigation***

The Charter School may be involved in various legal actions from time to time arising in the normal course of business. In the opinion of management, there are no matters outstanding that would have a material adverse effect on the financial statements of the Charter School.

Icahn Charter School 5

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

June 30, 2019 and 2018

**NOTE K - LIQUIDITY**

The school regularly monitors liquidity to meet its operating expenses and other contractual commitments. Strong emphasis on budget and treasury management is undertaken in an effort to anticipate organizational needs during both the short-term and long-term. For the purpose of analyzing resources available to meet general expenditures over a 12-month period, the school considers all expenditures related to its ongoing activities of teaching its public school students to be general operating expenditures.

As of June 30, 2019, the following financial assets could be readily made available within one year of the statement of financial position date to meet general operating expenditures:

Cash	\$ 2,939,095
Grants and contracts receivable	149,663
Due from school districts	38,319
Contributions and other receivables	<u>18,605</u>
 Total financial assets available within one year	 <u>\$ 3,145,682</u>

The school maintains a net assets with donor restrictions balance of \$6,462,964 as of June 30, 2019. The amount that is restricted is not excluded from the above calculation of available assets to meet general operating expenses as the entire restricted amount relates to the use of a building for stipulated purposes and the satisfaction of such restriction is not dependent on the future outlay of financial assets.

**NOTE L - SUBSEQUENT EVENTS**

The Charter School evaluated its June 30, 2019 financial statements for subsequent events through October 31, 2019, the date the financial statements were available to be issued. Other than the following, the Charter School is not aware of any subsequent events that would require recognition or disclosure in the accompanying financial statements.

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**GRANT THORNTON LLP**

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**REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS  
ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON  
COMPLIANCE AND OTHER MATTERS REQUIRED BY GOVERNMENT  
AUDITING STANDARDS**

To the Board of Directors of the **Icahn Charter School 5**

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Icahn Charter School 5 (the "Charter School"), which comprise the statement of financial position as of June 30, 2019, and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated October 31, 2019.

**Internal control over financial reporting**

In planning and performing our audit of the financial statements, we considered the Charter School's internal control over financial reporting ("internal control") to design audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of internal control. Accordingly, we do not express an opinion on the effectiveness of the Charter School's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Charter School's financial statements will not be prevented, or detected and corrected, on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in the Charter School's internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

**Compliance and other matters**

As part of obtaining reasonable assurance about whether the Charter School's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

**Intended purpose**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Charter School's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Charter School's internal control and compliance. Accordingly, this report is not suitable for any other purpose.

*Grant Thornton LLP*

New York, New York  
October 31, 2019



**Transmittal Form**  
**Annual Financial Statement Audit Report**  
*for SUNY Authorized Charter Schools*

<b>Charter School Name:</b>	Icahn Charter School 5
<b>Audit Period:</b>	2018-19
<b>Prior Period:</b>	2017-18
<b>Report Due Date:</b>	Friday, November 01, 2019
<b>Date Submitted:</b>	Thursday, October 31, 2019
<b>School Fiscal Contact Name:</b>	Richard Santiago
<b>School Fiscal Contact Email:</b>	[REDACTED]
<b>School Fiscal Contact Phone:</b>	[REDACTED]
<b>School Audit Firm Name:</b>	Grant Thornton
<b>School Audit Contact Name:</b>	Gina Devine
<b>School Audit Contact Email:</b>	[REDACTED]
<b>School Audit Contact Phone:</b>	[REDACTED]

**Please submit the Annual Financial Statement and other associated documents  
to BOTH  
SUNY Charter Schools Institute  
AND  
New York State Education Department**

**SUNY CHARTER SCHOOLS INSTITUTE - Reporting Requirements:**

Online Portal: <https://my.epicenternow.org/home.aspx>

**Required 8 Items:**

- 1) The independent auditor's report on financial statements and notes;
- 2) Excel template file with appropriate sheets completed: Financial Position, Statement of Activities, Cash Flow and Functional Expenses worksheets; and
- 3) Reports on internal controls over financial reporting and on compliance.

**And, if applicable:**

The additional items listed below should be included if applicable. Please explain the reason(s) if the items are not included.

Examples might include: a written management letter was not issued; the school did not expend federal funds in excess of the Single Audit Threshold of \$750,000; the management letter response will be submitted by the following date (should be no later than 30 days from the submission of the report); etc. If not applicable enter "N/A."

	<i>If not included, state the reason(s) below. Or, if not applicable fill in "N/A":</i>
4) Management Letter	N/A
5) Management Letter Response	N/A
6) Form 990; or Extension Form 8868	Extension Form 8868
7) Federal Single Audit Uniform Guidelines in 2 CFR Part 200	N/A

7) Guidance in 2 CFR Part 200, Subpart F	
8) Corrective Action Plan	N/A

**NEW YORK STATE EDUCATION DEPARTMENT - Reporting Requirements:**

Online Portal: <https://nysed-cso-reports.myreviewroom.com/>

**Required Items:**

- 1) This transmittal form (a copy of the Excel file containing the four schedules Does NOT need to be included);
- 2) Audited Financial Report;

**And, if applicable:**

- 3) Management Letter and Response;
- 4) Federal Single Audit/Uniform Guidance in 2 CFR Part 200, Subpart F.

**ICAHN CHARTER SCHOOL 5**  
**Statement of Financial Position**  
**as of June 30, 2019**

<u>ASSETS</u>	<u>2018-19</u>	<u>2017-18</u>
<b><u>CURRENT ASSETS</u></b>		
Cash and cash equivalents	\$ 2,939,095	\$ 2,154,929
Grants and contracts receivable	149,663	146,470
Accounts receivables	38,319	111,090
Prepaid expenses	49,253	59,644
Contributions and other receivables	18,605	32,226
<b>TOTAL CURRENT ASSETS</b>	<b>3,194,935</b>	<b>2,504,359</b>
<b><u>PROPERTY, BUILDING AND EQUIPMENT, net</u></b>	<b>6,653,243</b>	<b>278,757</b>
<b><u>OTHER ASSETS</u></b>	<b>25,813</b>	<b>17,799</b>
<b>TOTAL ASSETS</b>	<b>9,873,991</b>	<b>2,800,915</b>
<b><u>LIABILITIES AND NET ASSETS</u></b>		
<b><u>CURRENT LIABILITIES</u></b>		
Accounts payable and accrued expenses	\$ 381,885	\$ 341,421
Accrued payroll and benefits	522,234	426,000
Deferred Revenue	111,439	104,931
Current maturities of long-term debt	-	-
Short Term Debt - Bonds, Notes Payable	-	-
Other	20,372	26,250
<b>TOTAL CURRENT</b>	<b>1,035,930</b>	<b>898,602</b>
<b><u>LONG-TERM LIABILITIES</u></b>		
Deferred Rent	-	-
All other long-term debt and notes payable, net current maturities	-	-
<b>LIABILITIES</b>	<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES</b>	<b>1,035,930</b>	<b>898,602</b>
<b><u>NET ASSETS</u></b>		
Unrestricted	2,375,097	1,902,313
Temporarily restricted	6,462,964	-
<b>TOTAL NET ASSETS</b>	<b>8,838,061</b>	<b>1,902,313</b>

**TOTAL LIABILITIES AND  
NET ASSETS**

**9,873,991**

**2,800,915**

CK - Should be zero

**(0)**

-

**ICAHN CHARTER SCHOOL 5**

**Statement of Activities**

**as of June 30, 2019**

	2018-19			2017-18
	Unrestricted	Temporarily Restricted	Total	Total
<b>REVENUE, GAINS AND OTHER SUPPORT</b>				
Public School District				
Resident Student Enrollment	\$ 5,089,720	\$ -	\$ 5,089,720	\$ 4,734,278
Students with disabilities	2,726	-	2,726	38,319
Grants and Contracts				
State and local	97,975	6,666,667	6,764,642	920,768
Federal - Title and IDEA	193,805	-	193,805	186,047
Federal - Other	-	-	-	-
Other	7,357	-	7,357	8,379
NYC DoE Rental Assistance	-	-	-	-
Food Service/Child Nutrition Program	-	-	-	-
<b>TOTAL REVENUE, GAINS AND OTHER SUPPORT</b>	<b>5,391,582</b>	<b>6,666,667</b>	<b>12,058,249</b>	<b>5,887,791</b>
<b>EXPENSES</b>				
Program Services				
Regular Education	\$ 4,355,951	\$ -	\$ 4,355,951	\$ 4,327,797
Special Education	68,253	-	68,253	149,519
Other Programs	-	-	-	-
Total Program Services	4,424,204	-	4,424,204	4,477,316
Management and general	764,825	-	764,825	820,582
Fundraising	-	-	-	-
<b>TOTAL OPERATING EXPENSES</b>	<b>5,189,029</b>	<b>-</b>	<b>5,189,029</b>	<b>5,297,898</b>
<b>SURPLUS / (DEFICIT) FROM SCHOOL OPERATIONS</b>	<b>202,553</b>	<b>6,666,667</b>	<b>6,869,220</b>	<b>589,893</b>
<b>SUPPORT AND OTHER REVENUE</b>				
Contributions				
Foundations	\$ -	\$ -	\$ -	\$ -
Individuals	-	-	-	-
Corporations	-	-	-	-
Fundraising	-	-	-	-
Interest income	64,382	-	64,382	28,335
Miscellaneous income	2,146	-	2,146	1,917
Net assets released from restriction	203,703	(203,703)	-	-
<b>TOTAL SUPPORT AND OTHER REVENUE</b>	<b>270,231</b>	<b>(203,703)</b>	<b>66,528</b>	<b>30,252</b>

<b>CHANGE IN NET ASSETS</b>	472,784	6,462,964	6,935,748	620,145
NET ASSETS BEGINNING OF YEAR	1,902,313	-	1,902,313	1,282,168
PRIOR YEAR/PERIOD ADJUSTMENTS	-	-	-	-
<b>NET ASSETS END OF YEAR</b>	<u>\$ 2,375,097</u>	<u>\$ 6,462,964</u>	<u>\$ 8,838,061</u>	<u>\$ 1,902,313</u>

**ICAHN CHARTER SCHOOL 5**  
**Statement of Cash Flows**  
**as of June 30, 2019**

	<u>2018-19</u>	<u>2017-18</u>
<b>CASH FLOWS - OPERATING ACTIVITIES</b>		
Increase (decrease) in net assets	\$ 6,935,748	\$ 620,145
Revenues from School Districts	-	-
Accounts Receivable	13,621	79,308
Due from School Districts	72,771	15,663
Depreciation	346,339	165,151
Grants Receivable	(3,193)	(121,324)
Due from NYS	-	-
Grant revenues	-	-
Prepaid Expenses	10,391	(1,826)
Accounts Payable	40,464	109,352
Accrued Expenses	96,234	(59,062)
Accrued Liabilities	-	-
Contributions and fund-raising activities	-	-
Miscellaneous sources	-	-
Deferred Revenue	6,508	14,746
Interest payments	-	-
Non-Cash Contribution-Building	(6,666,667)	-
Other assets	(8,014)	(8,899)
<b>NET CASH PROVIDED FROM OPERATING ACTIVITIES</b>	<b>\$ 844,202</b>	<b>\$ 813,254</b>
<b>CASH FLOWS - INVESTING ACTIVITIES</b>		
Purchase of equipment	(54,158)	(196,517)
Other	-	-
<b>NET CASH PROVIDED FROM INVESTING ACTIVITIES</b>	<b>\$ (54,158)</b>	<b>\$ (196,517)</b>
<b>CASH FLOWS - FINANCING ACTIVITIES</b>		
Principal payments on long-term debt	-	-
Other	(5,878)	(4,042)
<b>NET CASH PROVIDED FROM FINANCING ACTIVITIES</b>	<b>\$ (5,878)</b>	<b>\$ (4,042)</b>
<b>NET (DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>\$ 784,166</b>	<b>\$ 612,695</b>
Cash at beginning of year	2,154,929	1,542,234
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>	<b>\$ 2,939,095</b>	<b>\$ 2,154,929</b>

**ICAHN CHARTER SCHOOL 5**

**Statement of Functional Expenses  
as of June 30, 2019**

		2018-19						
		Program Services				Supporting Services		
	No. of Positions	Regular Education	Special Education	Other Education	Total	Fund-raising	Management and General	Total
		\$	\$	\$	\$	\$	\$	\$
Personnel Services Costs								
Administrative Staff Personnel	6.90	144,640	-	-	144,640	-	282,092	282,092
Instructional Personnel	32.30	2,232,205	16,618	-	2,248,824	-	-	-
Non-Instructional Personnel	8.60	-	-	-	-	-	225,235	225,235
Total Salaries and Staff	47.80	2,376,845	16,618	-	2,393,464	-	507,327	507,327
Fringe Benefits & Payroll Taxes		508,261	1,501	-	509,762	-	71,189	71,189
Retirement		59,442	831	-	60,273	-	15,878	15,878
Management Company Fees		-	-	-	-	-	-	-
Legal Service		350	-	-	350	-	61	61
Accounting / Audit Services		29,409	2,303	-	31,711	-	5,516	5,516
Other Purchased / Professional / Consulting Services		12,543	2,726	-	15,269	-	1,152	1,152
Building and Land Rent / Lease / Facility Finance Interest		58,958	4,617	-	63,575	-	11,059	11,059
Repairs & Maintenance		140,994	2,581	-	143,574	-	24,975	24,975
Insurance		67,737	-	-	67,737	-	11,783	11,783
Utilities		78,204	5,471	-	83,675	-	14,555	14,555
Supplies / Materials		177,528	10,436	-	187,964	-	-	-
Equipment / Furnishings		1,933	-	-	1,933	-	301	301
Staff Development		179,374	-	-	179,374	-	-	-
Marketing / Recruitment		4,934	-	-	4,934	-	859	859
Technology		101,988	875	-	102,864	-	17,893	17,893
Food Service		-	-	-	-	-	-	-
Student Services		211,811	4,692	-	216,503	-	-	-
Office Expense		20,498	1,543	-	22,040	-	39,041	39,041
Depreciation		300,384	13,997	-	314,381	-	31,957	31,957
OTHER		24,757	64	-	24,821	-	11,278	11,278
<b>Total Expenses</b>		<b>\$ 4,355,951</b>	<b>\$ 68,253</b>	<b>\$ -</b>	<b>\$ 4,424,204</b>	<b>\$ -</b>	<b>\$ 764,825</b>	<b>\$ 764,825</b>

		<b>2017-18</b>
<b>Total</b>		
\$		\$
426,732		402,067
2,248,824		2,005,317
225,235		188,132
2,900,790		2,595,516
580,951		445,015
76,151		76,996
-		-
410		2,127
37,228		30,893
16,422		50,043
74,633		895,601
168,549		140,530
79,520		73,259
98,230		101,686
187,964		163,638
2,235		11,301
179,374		171,100
5,793		3,354
120,756		108,195
-		-
216,503		162,788
61,082		65,709
346,338		165,151
36,099		34,996
<b>\$ 5,189,029</b>		<b>\$ 5,297,898</b>



**GENERAL INSTRUCTIONS FOR  
ANNUAL BUDGET/QUARTERLY REPORT**

**TEMPLATE TABS**

**1- GRAY tab contains the Instructions**

<a href="#">Instructions</a>	Provides description of tabs and input requirements.
<a href="#">Funding by District</a>	Charter School Tuition Rates

**2- BLUE tabs require input of information**

<a href="#">1.) Name of School</a>	>Select school name from list. >Enter contact information.
<a href="#">2.) Enrollment</a>	Enter enrollment information for Annual Budget (& Revisions) and Quarterly Actuals. Includes: >Enrollment by Grade >Enrollment by District
<a href="#">3.) Staffing Plan</a>	Enter staffing plan information for Annual Budget (& Revisions) and Quarterly Actuals. Includes: >Full Time Equivalent (FTE), by Position Category, By Quarter >" <b>Prior Year</b> " column may <i>initially</i> be completed based upon preliminary data, and <i>subsequently</i> adjusted with Annual Audited data when the Quarter 2 Actuals are being submitted.
<a href="#">4.) Yearly Budget</a>	Enter Yearly Budget information. Includes: >" <b>Prior Year</b> " column may <i>initially</i> be completed based upon preliminary data, and <i>subsequently</i> adjusted with Annual Audited data when the Quarter 2 Actuals are being submitted. (Note: Quarterly Revenue allocation may be set) >Budgeted Enrollment data and Per Pupil Revenue for the current year are populated based upon input on tab "2.) Enrollment." >Budgeted FTE for current year is populated based upon input on tab "3.) Staffing Plan." >All other sources of revenue >All expenses >Budget Revisions, as necessary and <i>approved</i> by the school's Board of Directors, should be submitted when submitting Quarterly Actuals.
<a href="#">5.) Balance Sheet</a>	Enter Balance Sheet information for EdCorps. Separate schools merged into a primary EdCorp should NOT use this tab. >" <b>Prior Year</b> " column may be <i>initially</i> completed based upon preliminary data, and <i>subsequently</i> adjusted with Annual Audited data when the Quarter 2 Actuals are being submitted.

<a href="#">6.) Quarterly Report</a>	Enter Actual Quarterly Report information . Includes: >Actual Enrollment data and Per Pupil Revenue for the current year are populated based upon input on tab "2.) Enrollment." >Actual FTE for current year is populated based upon input on tab "3.) Staffing Plan." >All other sources of revenue >All expenses
<a href="#">7.) Annual Report Requirement</a>	Complete when submitting Actual Quarter 4.

**CELL COLORS & GUIDANCE COMMENTS**

-  = Enter information into the light BLUE shaded cells.
-  = Cells labeled in ORANGE containe guidance regarding the input of information.
-  = Cells containing RED triangles in the upper right corner contain "guidance comments" on that particular line item. Please "mouse-over" the triangle to reveal each comment.

**Charter Funding Alphabetical By NYS School District  
\* (Sum of Charter School Basic Tuition and Supplemental Basic Tuition)**



**ANNUAL BUDGET & QUARTERLY REPORT TEMPLATE**

**Icahn Charter School 5**

**SCHOOL**

<b>Name:</b>	Icahn Charter School 5
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**CONTACT INFORMATION**

<b>Contact Name:</b>	Richard Santiago
<b>Contact Title:</b>	Deputy Superintendent of Finance and Operations
<b>Contact Email:</b>	
<b>Contact Phone:</b>	

**REPORT PERIOD**

<b>Current Academic Year:</b>	2019-20
<b>Prior Academic Year:</b>	2018-19

**ICAHN CHARTER SCHOOL 5  
2019-20**

**ENROLLMENT BY GRADES**

<b>GRADES</b>	<b>K</b>	<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>
<b>INITIAL BUDGETED ENROLLMENT</b>	36	36	36	36	36	36	36	36
<b>TOTAL ENROLLMENT = 324</b>								

**ENROLLMENT BY DISTRICT**

		<b>PRIOR YEAR</b>	<b>ANNUAL BUDGET</b>						
		<b>ACTUAL</b>	<b>TOTAL DISTRICTS/ENROLLMENT BY QUARTER</b>						
			<b>QUARTER 1</b>		<b>QUARTER 2</b>		<b>QUARTER 3</b>		<b>QUAR</b>
			Original	<i>Revised</i>	Original	<i>Revised</i>	Original	<i>Revised</i>	Original
<b>NUMBER OF SCHOOL DISTRICTS ENROLLED:</b>		0	2	0	2	0	2	0	2
<b>NUMBER OF STUDENTS ENROLLED:</b>		0	324	0	324	0	324	0	324
			<i>*NOTE: If there are NO budget revisions at the time of quarterly submittal leave the 'REVISED COMPLETELY BLANK. If budget revisions ARE made, the entire "REVISED" budget columns affected quarter(s) must be completed on tabs 2, 3 and 4.</i>						
		<b>PRIOR YEAR</b>	<b>ANNUAL BUDGET</b>						
		<b>2018-19</b>	<b>QUARTER 1</b>		<b>QUARTER 2</b>		<b>QUARTER 3</b>		<b>QUAR</b>
<b>PRIMARY/OTHER</b>	<b>DISTRICT NAME(S)</b>	Actual Enrollment	Original Budgeted Enrollment	<i>Revised Budgeted Enrollment</i>	Original Budgeted Enrollment	<i>Revised Budgeted Enrollment</i>	Original Budgeted Enrollment	<i>Revised Budgeted Enrollment</i>	Original Budgeted Enrollment
PRIMARY District	NYC CHANCELLOR'S OFFICE		322		322		322		322
SECONDARY District	MT VERNON SCHOOL DISTRICT		2		2		2		2
Other District 3									







**ICAHN CHARTER SCHOOL 5  
2019-20**

**STAFFING PLAN - FULL TIME EQUIVALENT ("FTE")**

**\*NOTE:** Enter the number of FTE positions in the "blue" cells.

**\*NOTE:** If there are NO budget revisions at the time of quarterly submittal leave the 'REVISED' Column(s) COMPLETELY BLANK.

**\*NOTE:** Each quarter, the actual FTE should be reported.

ADMINISTRATIVE PERSONNEL FTE	
PRIOR YEAR	
2018-19	
ACTUAL	
Executive Management	
Instructional Management	
Deans, Directors & Coordinators	
CFO / Director of Finance	
Operation / Business Manager	
Administrative Staff	
<b>TOTAL ADMINISTRATIVE STAFF</b>	0.0

ANNUAL BUDGETED FTE							
Q1		Q2		Q3		Q4	
Original	Revised	Original	Revised	Original	Revised	Original	Revised
0.3		0.3		0.3		0.3	
1.0		1.0		1.0		1.0	
1.3		1.3		1.3		1.3	
0.1		0.1		0.1		0.1	
1.0		1.0		1.0		1.0	
3.1		3.1		3.1		3.1	
<b>6.9</b>	<b>0.0</b>	<b>6.9</b>	<b>0.0</b>	<b>6.9</b>	<b>0.0</b>	<b>6.9</b>	<b>0.0</b>

ACTUAL QUARTERLY FTE		
Q1	Q2	Q3
Actual	Actual	Actual
0.0	0.0	0.0

INSTRUCTIONAL PERSONNEL FTE	
PRIOR YEAR	
2018-19	
ACTUAL	
Teachers - Regular	
Teachers - SPED	
Substitute Teachers	
Teaching Assistants	
Specialty Teachers	
Aides	
Therapists & Counselors	
Other	
<b>TOTAL INSTRUCTIONAL</b>	<b>0.0</b>

ANNUAL BUDGETED FTE							
Q1		Q2		Q3		Q4	
Original	Revised	Original	Revised	Original	Revised	Original	Revised
24.3		24.3		24.3		24.3	
1.0		1.0		1.0		1.0	
3.3		3.3		3.3		3.3	
4.0		4.0		4.0		4.0	
2.0		2.0		2.0		2.0	
<b>34.7</b>	<b>0.0</b>	<b>34.7</b>	<b>0.0</b>	<b>34.7</b>	<b>0.0</b>	<b>34.7</b>	<b>0.0</b>

ACTUAL QUARTERLY FTE		
Q1	Q2	Q3
Actual	Actual	Actual
0.0	0.0	0.0

NON-INSTRUCTIONAL PERSONNEL FTE	
PRIOR YEAR	
2018-19	
ACTUAL	
Nurse	
Librarian	
Custodian	
Security	
Other	
<b>TOTAL NON-INSTRUCTIONAL</b>	<b>0.0</b>

ANNUAL BUDGETED FTE							
Q1		Q2		Q3		Q4	
Original	Revised	Original	Revised	Original	Revised	Original	Revised
0.3		0.3		0.3		0.3	
2.7		2.7		2.7		2.7	
0.7		0.7		0.7		0.7	
3.0		3.0		3.0		3.0	
<b>6.7</b>	<b>0.0</b>	<b>6.7</b>	<b>0.0</b>	<b>6.7</b>	<b>0.0</b>	<b>6.7</b>	<b>0.0</b>

ACTUAL QUARTERLY FTE		
Q1	Q2	Q3
Actual	Actual	Actual
0.0	0.0	0.0

<b>TOTAL PERSONNEL SERVICE FTE</b>	<b>0.0</b>
------------------------------------	------------

<b>48.2</b>	<b>0.0</b>	<b>48.2</b>	<b>0.0</b>	<b>48.2</b>	<b>0.0</b>	<b>48.2</b>	<b>0.0</b>
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<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
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**ICAHN CHARTER SCHOOL 5  
2019-20**

**PLAN - FULL TIME EQUIVALI**

**\*NOTE:** Enter the number of FTE positions in the "blue" cells. *Id be input.*

**\*NOTE:** State the assumptions that are being made for personnel FTE levels.

<b>ADMINISTRATIVE PERSONNEL FTE</b>		<b>Q4</b>	<b>Description of Assumptions</b>
	<b>Actual</b>		
Executive Management			
Instructional Management			
Deans, Directors & Coordinators			
CFO / Director of Finance			
Operation / Business Manager			
Administrative Staff			
<b>TOTAL ADMINISTRATIVE STAFF</b>		0.0	

<b>INSTRUCTIONAL PERSONNEL FTE</b>		<b>Q4</b>	<b>Description of Assumptions</b>
	<b>Actual</b>		
Teachers - Regular			
Teachers - SPED			
Substitute Teachers			
Teaching Assistants			
Specialty Teachers			
Aides			
Therapists & Counselors			
Other			
<b>TOTAL INSTRUCTIONAL</b>		0.0	

<b>NON-INSTRUCTIONAL PERSONNEL FTE</b>		<b>Q4</b>	<b>Description of Assumptions</b>
	<b>Actual</b>		
Nurse			
Librarian			
Custodian			
Security			
Other			
<b>TOTAL NON-INSTRUCTIONAL</b>		0.0	

<b>TOTAL PERSONNEL SERVICE FTE</b>		0.0	
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ICAHN CHARTER SCHOOL 5 Budget / Operating Plan 2019-20								
<b>Total Revenue</b>	-	<b>1,322,544</b>	-	-	<b>1,722,746</b>	-	-	<b>1,718,666</b>
<b>Total Expenses</b>	-	<b>1,221,639</b>	-	-	<b>1,831,074</b>	-	-	<b>1,705,934</b>
<b>Net Income</b>	-	<b>100,905</b>	-	-	<b>(108,327)</b>	-	-	<b>12,732</b>
<b>Actual Student Enrollment</b>	-	<b>324</b>	-	-	<b>324</b>	-	-	<b>324</b>
	<b>Prior Year Actual</b>	<b>1st Quarter - 7/1 - 9/30</b>			<b>2nd Quarter - 10/1 - 12/31</b>			<b>3rd Q</b>
	<b>2018-19</b>	<b>Original</b>	<b>Revised</b>		<b>Original</b>	<b>Revised</b>		<b>Original</b>
	<b>Revenue Per</b>	<b>Budget</b>	<b>Budget</b>	<b>Variance</b>	<b>Budget</b>	<b>Budget</b>	<b>Variance</b>	<b>Budget</b>
	<b>Pupil</b>							
Charter School Program (CSP) Planning & Implementation				-			-	
Other				-			-	
Other				-			-	
<b>TOTAL REVENUE FROM FEDERAL SOURCES</b>	-	19,076	-	-	67,888	-	-	63,624
<b>LOCAL and OTHER REVENUE</b>								
Contributions and Donations		223,899		-	223,899		-	223,899
Fundraising				-			-	
Erate Reimbursement		8,645		-	369		-	553
Earnings on Investments				-			-	
Interest Income		13,645		-	13,645		-	13,645
Food Service (Income from meals)				-			-	
Text Book		2,844		-	8,531		-	8,531
OTHER				-			-	
<b>TOTAL REVENUE FROM LOCAL and OTHER SOURCES</b>	-	249,033	-	-	246,443	-	-	246,628
<b>TOTAL REVENUE</b>	-	<b>1,322,544</b>	-	-	<b>1,722,746</b>	-	-	<b>1,718,666</b>

**ICAHN CHARTER SCHOOL 5**  
**Budget / Operating Plan**  
**2019-20**

<b>Total Revenue</b>	-	1,322,544	-	-	1,722,746	-	-	1,718,666
<b>Total Expenses</b>	-	1,221,639	-	-	1,831,074	-	-	1,705,934
<b>Net Income</b>	-	100,905	-	-	(108,327)	-	-	12,732
<b>Actual Student Enrollment</b>	-	324	-	-	324	-	-	324
	<b>Prior Year Actual</b>	<b>1st Quarter - 7/1 - 9/30</b>			<b>2nd Quarter - 10/1 - 12/31</b>			<b>3rd Q</b>
	<b>2018-19</b>	<b>Original</b>	<b>Revised</b>	<b>Variance</b>	<b>Original</b>	<b>Revised</b>	<b>Variance</b>	<b>Original</b>
	<b>Revenue Per Pupil</b>	<b>Budget</b>	<b>Budget</b>		<b>Budget</b>	<b>Budget</b>		<b>Budget</b>

**EXPENSES**

**ADMINISTRATIVE STAFF PERSONNEL COSTS**

Avg. No.  
of Positions

Executive Management	0.29	19,806		-	34,941		-	28,926
Instructional Management	1.00	31,727		-	49,946		-	46,384
Deans, Directors & Coordinators	1.29	28,686		-	47,630		-	41,712
CFO / Director of Finance	0.14	7,992		-	14,235		-	11,775
Operation / Business Manager	1.00	11,057		-	22,854		-	19,115
Administrative Staff	3.14	23,288		-	39,195		-	35,059
<b>TOTAL ADMINISTRATIVE STAFF</b>	6.86	-	122,555	-	-	208,802	-	182,972

**INSTRUCTIONAL PERSONNEL COSTS**

Teachers - Regular	24.33	240,418		-	592,398		-	538,647
Teachers - SPED	1.00	8,385		-	21,432		-	18,933
Substitute Teachers	-			-			-	
Teaching Assistants	3.33			-			-	
Specialty Teachers	4.00	20,609		-	55,122		-	48,855
Aides	-	15,304		-	36,317		-	32,427
Therapists & Counselors	2.00	17,747		-	44,048		-	39,049
Other	-			-			-	
<b>TOTAL INSTRUCTIONAL</b>	34.66	-	302,463	-	-	749,317	-	677,910

**NON-INSTRUCTIONAL PERSONNEL COSTS**

Nurse	-			-			-	
Librarian	0.33	3,649		-	9,335		-	8,252
Custodian	2.67	13,138		-	25,329		-	21,738
Security	0.67	5,955		-	9,640		-	9,547
Other	3.00	2,711		-	7,417		-	6,517
<b>TOTAL NON-INSTRUCTIONAL</b>	6.67	-	25,453	-	-	51,721	-	46,053

**SUBTOTAL PERSONNEL SERVICE COSTS**

	48.18	-	450,472	-	-	1,009,839	-	906,935
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**PAYROLL TAXES AND BENEFITS**

Payroll Taxes		36,979		-	82,837		-	74,399
Fringe / Employee Benefits		94,816		-	112,225		-	112,225

		ICAHN CHARTER SCHOOL 5 Budget / Operating Plan 2019-20							
<b>Total Revenue</b>		-	1,322,544	-	-	1,722,746	-	-	1,718,666
<b>Total Expenses</b>		-	1,221,639	-	-	1,831,074	-	-	1,705,934
<b>Net Income</b>		-	100,905	-	-	(108,327)	-	-	12,732
<b>Actual Student Enrollment</b>		-	324	-	-	324	-	-	324
		<b>Prior Year Actual</b>	<b>1st Quarter - 7/1 - 9/30</b>			<b>2nd Quarter - 10/1 - 12/31</b>			<b>3rd Q</b>
		<b>2018-19 Revenue Per Pupil</b>	<b>Original Budget</b>	<b>Revised Budget</b>	<b>Variance</b>	<b>Original Budget</b>	<b>Revised Budget</b>	<b>Variance</b>	<b>Original Budget</b>
Retirement / Pension			13,064		-	29,285		-	26,301
TOTAL PAYROLL TAXES AND BENEFITS		-	144,859	-	-	224,347	-	-	212,924
<b>TOTAL PERSONNEL SERVICE COSTS</b>			595,330	-	-	1,234,186	-	-	1,119,859
<b>CONTRACTED SERVICES</b>									
Accounting / Audit			1,000		-	25,500		-	5,000
Legal			150		-	450		-	450
Management Company Fee					-			-	
Nurse Services					-			-	
Food Service / School Lunch					-			-	
Payroll Services			2,160		-	2,160		-	2,160
Special Ed Services			1,500		-	4,500		-	4,500
Titlement Services (i.e. Title I)			7,143		-	21,429		-	21,429
Other Purchased / Professional / Consulting			17,357		-	71,771		-	66,321
<b>TOTAL CONTRACTED SERVICES</b>		-	29,310	-	-	125,810	-	-	99,860

48.18

**ICAHN CHARTER SCHOOL 5**  
**Budget / Operating Plan**  
**2019-20**

	-	1,322,544	-	-	1,722,746	-	-	1,718,666
<b>Total Revenue</b>	-	1,322,544	-	-	1,722,746	-	-	1,718,666
<b>Total Expenses</b>	-	1,221,639	-	-	1,831,074	-	-	1,705,934
<b>Net Income</b>	-	100,905	-	-	(108,327)	-	-	12,732
<b>Actual Student Enrollment</b>	-	324	-	-	324	-	-	324
	<b>Prior Year Actual</b>	<b>1st Quarter - 7/1 - 9/30</b>			<b>2nd Quarter - 10/1 - 12/31</b>			<b>3rd Quarter</b>
	<b>2018-19</b>	<b>Original</b>	<b>Revised</b>	<b>Variance</b>	<b>Original</b>	<b>Revised</b>	<b>Variance</b>	<b>Original</b>
	<b>Revenue Per Pupil</b>	<b>Budget</b>	<b>Budget</b>		<b>Budget</b>	<b>Budget</b>		<b>Budget</b>
<b>SCHOOL OPERATIONS</b>								
Board Expenses				-			-	
Classroom / Teaching Supplies & Materials		53,325		-	52,153		-	52,153
Special Ed Supplies & Materials		300		-	900		-	900
Textbooks / Workbooks		-		-	-		-	-
Supplies & Materials other				-			-	
Equipment / Furniture		3,500		-	-		-	2,500
Telephone		1,622		-	1,622		-	1,622
Technology		37,895		-	25,479		-	25,479
Student Testing & Assessment		28,264		-	8,355		-	10,373
Field Trips		5,250		-	37,650		-	47,000
Transportation (student)		9,000		-	3,600		-	3,600
Student Services - other				-			-	
Office Expense		16,250		-	16,250		-	16,250
Staff Development				-			-	
Staff Recruitment				-			-	
Student Recruitment / Marketing		2,700		-	2,700		-	2,700
School Meals / Lunch		-		-	-		-	-
Travel (Staff)				-			-	
Fundraising				-			-	
Other		15,648		-	4,603		-	7,013
<b>TOTAL SCHOOL OPERATIONS</b>	-	173,754	-	-	153,312	-	-	169,590
<b>FACILITY OPERATION &amp; MAINTENANCE</b>								
Insurance		80,501		-	-		-	-
Janitorial		6,000		-	6,000		-	6,000
Building and Land Rent / Lease / Facility Finance Interest		223,899.00		-	223,899		-	223,899
Repairs & Maintenance		47,165		-	23,700		-	23,700
Equipment / Furniture		900		-	900		-	900
Security		6,570		-	12,770		-	12,770
Utilities		24,300		-	24,300		-	24,300
<b>TOTAL FACILITY OPERATION &amp; MAINTENANCE</b>	-	389,334	-	-	291,568	-	-	291,568
<b>DEPRECIATION &amp; AMORTIZATION</b>		33,911		-	26,198		-	25,057
<b>RESERVES / CONTINGENCY</b>				-			-	
<b>DEFERRED RENT</b>				-			-	

		ICAHN CHARTER SCHOOL 5 Budget / Operating Plan 2019-20						
Total Revenue	-	1,322,544	-	-	1,722,746	-	-	1,718,666
Total Expenses	-	1,221,639	-	-	1,831,074	-	-	1,705,934
Net Income	-	100,905	-	-	(108,327)	-	-	12,732
Actual Student Enrollment	-	324	-	-	324	-	-	324
	Prior Year Actual 2018-19 Revenue Per Pupil	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd C
		Original Budget	Revised Budget	Variance	Original Budget	Revised Budget	Variance	Original Budget
TOTAL EXPENSES	-	1,221,639	-	-	1,831,074	-	-	1,705,934
NET INCOME	-	100,905	-	-	(108,327)	-	-	12,732

		ICAHN CHARTER SCHOOL 5 Budget / Operating Plan 2019-20							
Total Revenue	-	1,322,544	-	-	1,722,746	-	-	1,718,666	
Total Expenses	-	1,221,639	-	-	1,831,074	-	-	1,705,954 C	
Net Income	-	100,905	-	-	(108,327)	-	-	12,732	
Actual Student Enrollment	-	324	-	-	324	-	-	324	
	Prior Year Actual 2018-19 Revenue Per Pupil	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Q	
		Original Budget	Revised Budget	Variance	Original Budget	Revised Budget	Variance	Original Budget	
<b>ENROLLMENT - *School Districts Are Linked To Above Entries*</b>									
Number of Districts:	-	2	-	-	2	-	-	2	
NYC CHANCELLOR'S OFFICE	-	322	-	-	322	-	-	322	
MT VERNON SCHOOL DISTRICT	-	2	-	-	2	-	-	2	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
ALL OTHER School Districts: ( Weighted Avg )	-	-	-	-	-	-	-	-	
<b>TOTAL ENROLLMENT</b>	-	<b>324</b>	-	-	<b>324</b>	-	-	<b>324</b>	
<b>REVENUE PER PUPIL</b>	-	<b>4,082</b>	-	-	<b>5,317</b>	-	-	<b>5,305</b>	
<b>EXPENSES PER PUPIL</b>	-	<b>3,770</b>	-	-	<b>5,651</b>	-	-	<b>5,265</b>	



<b>Total Revenue</b>	-	-	<b>1,779,640</b>	-	-
<b>Total Expenses</b>	-	-	<b>1,809,096</b>	-	-
<b>Net Income</b>	-	-	<b>(29,456)</b>	-	-
<b>Actual Student Enrollment</b>	-	-	<b>324</b>	-	-
	<b>Quarter - 1/1 - 3/31</b>		<b>4th Quarter - 4/1 - 6/30</b>		
	<b>Revised Budget</b>	<b>Variance</b>	<b>Original Budget</b>	<b>Revised Budget</b>	<b>Variance</b>
Charter School Program (CSP) Planning & Implementation		-			-
Other		-			-
Other		=	<u>95,951</u>		=
<b>TOTAL REVENUE FROM FEDERAL SOURCES</b>	-	-	153,634	-	-
<b>LOCAL and OTHER REVENUE</b>					
Contributions and Donations		-	223,899		-
Fundraising		-			-
Erate Reimbursement		-	553		-
Earnings on Investments		-			-
Interest Income		-	13,645		-
Food Service (Income from meals)		-			-
Text Book		-	5,687		-
OTHER		=			=
<b>TOTAL REVENUE FROM LOCAL and OTHER SOURCES</b>	-	-	243,784	-	-
<b>TOTAL REVENUE</b>	-	-	<b>1,779,640</b>	-	-

		Quarter - 1/1 - 3/31		4th Quarter - 4/1 - 6/30		
		Revised Budget	Variance	Original Budget	Revised Budget	Variance
<b>Total Revenue</b>		-	-	1,779,640	-	-
<b>Total Expenses</b>		-	-	1,809,096	-	-
<b>Net Income</b>		-	-	(29,456)	-	-
<b>Actual Student Enrollment</b>		-	-	324	-	-
<b>EXPENSES</b>						
<b>ADMINISTRATIVE STAFF PERSONNEL COSTS</b>		Avg. No. of Positions				
Executive Management	0.29		-	30,888		-
Instructional Management	1.00		-	51,649		-
Deans, Directors & Coordinators	1.29		-	47,607		-
CFO / Director of Finance	0.14		-	12,539		-
Operation / Business Manager	1.00		-	21,170		-
Administrative Staff	3.14		-	39,920		-
<b>TOTAL ADMINISTRATIVE STAFF</b>	<b>6.86</b>	-	-	203,773	-	-
<b>INSTRUCTIONAL PERSONNEL COSTS</b>						
Teachers - Regular	24.33		-	609,308		-
Teachers - SPED	1.00		-	21,932		-
Substitute Teachers	-		-			-
Teaching Assistants	3.33		-			-
Specialty Teachers	4.00		-	56,375		-
Aides	-		-	37,095		-
Therapists & Counselors	2.00		-	45,048		-
Other	-		-			-
<b>TOTAL INSTRUCTIONAL</b>	<b>34.66</b>	-	-	769,758	-	-
<b>NON-INSTRUCTIONAL PERSONNEL COSTS</b>						
Nurse	-		-			-
Librarian	0.33		-	9,551		-
Custodian	2.67		-	26,048		-
Security	0.67		-	10,975		-
Other	3.00		-	7,597		-
<b>TOTAL NON-INSTRUCTIONAL</b>	<b>6.67</b>	-	-	54,170	-	-
<b>SUBTOTAL PERSONNEL SERVICE COSTS</b>		48.18	-	1,027,701	-	-
<b>PAYROLL TAXES AND BENEFITS</b>						
Payroll Taxes			-	84,302		-
Fringe / Employee Benefits			-	112,225		-

<b>Total Revenue</b>		-	-	<b>1,779,640</b>	-	-
<b>Total Expenses</b>		-	-	<b>1,809,096</b>	-	-
<b>Net Income</b>		-	-	<b>(29,456)</b>	-	-
<b>Actual Student Enrollment</b>		-	-	<b>324</b>	-	-
		<b>Quarter - 1/1 - 3/31</b>		<b>4th Quarter - 4/1 - 6/30</b>		
		<b>Revised Budget</b>	<b>Variance</b>	<b>Original Budget</b>	<b>Revised Budget</b>	<b>Variance</b>
Retirement / Pension			-	<u>29,803</u>		-
TOTAL PAYROLL TAXES AND BENEFITS		-	-	226,329	-	-
<b>TOTAL PERSONNEL SERVICE COSTS</b>			-	1,254,031	-	-
<b>CONTRACTED SERVICES</b>						
Accounting / Audit			-	4,750		-
Legal			-	450		-
Management Company Fee			-			-
Nurse Services			-			-
Food Service / School Lunch			-			-
Payroll Services			-	2,160		-
Special Ed Services			-	4,500		-
Titlement Services (i.e. Title I)			-	21,429		-
Other Purchased / Professional / Consulting			-	<u>21,721</u>		-
<b>TOTAL CONTRACTED SERVICES</b>		-	-	55,010	-	-

<b>Total Revenue</b>	-	-	<b>1,779,640</b>	-	-
<b>Total Expenses</b>	-	-	<b>1,809,096</b>	-	-
<b>Net Income</b>	-	-	<b>(29,456)</b>	-	-
<b>Actual Student Enrollment</b>	-	-	<b>324</b>	-	-
	<b>Quarter - 1/1 - 3/31</b>		<b>4th Quarter - 4/1 - 6/30</b>		
	<b>Revised Budget</b>	<b>Variance</b>	<b>Original Budget</b>	<b>Revised Budget</b>	<b>Variance</b>
<b>SCHOOL OPERATIONS</b>					
Board Expenses		-			-
Classroom / Teaching Supplies & Materials		-	52,153		-
Special Ed Supplies & Materials		-	900		-
Textbooks / Workbooks		-	-		-
Supplies & Materials other		-			-
Equipment / Furniture		-	-		-
Telephone		-	1,622		-
Technology		-	25,479		-
Student Testing & Assessment		-	-		-
Field Trips		-	62,000		-
Transportation (student)		-	17,400		-
Student Services - other		-			-
Office Expense		-	16,250		-
Staff Development		-			-
Staff Recruitment		-			-
Student Recruitment / Marketing		-	2,700		-
School Meals / Lunch		-	-		-
Travel (Staff)		-			-
Fundraising		-			-
Other		-	6,003		-
<b>TOTAL SCHOOL OPERATIONS</b>	-	-	<b>184,507</b>	-	-
<b>FACILITY OPERATION &amp; MAINTENANCE</b>					
Insurance		-	-		-
Janitorial		-	6,000		-
Building and Land Rent / Lease / Facility Finance Interest		-	223,899		-
Repairs & Maintenance		-	23,700		-
Equipment / Furniture		-	900		-
Security		-	12,770		-
Utilities		-	24,300		-
<b>TOTAL FACILITY OPERATION &amp; MAINTENANCE</b>	-	-	<b>291,568</b>	-	-
<b>DEPRECIATION &amp; AMORTIZATION</b>		-	23,981		-
<b>RESERVES / CONTINGENCY</b>		-			-
<b>DEFERRED RENT</b>		-			-

<b>Total Revenue</b>	-	-	<b>1,779,640</b>	-	-
<b>Total Expenses</b>	-	-	<b>1,809,096</b>	-	-
<b>Net Income</b>	-	-	<b>(29,456)</b>	-	-
<b>Actual Student Enrollment</b>	-	-	<b>324</b>	-	-
	<b>Quarter - 1/1 - 3/31</b>		<b>4th Quarter - 4/1 - 6/30</b>		
	<b>Revised Budget</b>	<b>Variance</b>	<b>Original Budget</b>	<b>Revised Budget</b>	<b>Variance</b>
<b>TOTAL EXPENSES</b>	-	-	<b>1,809,096</b>	-	-
<b>NET INCOME</b>	-	-	<b>(29,456)</b>	-	-

<b>Total Revenue</b>	-	-	<b>1,779,640</b>	-	-
<b>Total Expenses</b>	Quarter - 1/1 - 3/31	-	<b>1,809,096</b>	-	-
<b>Net Income</b>	-	-	<b>(29,456)</b>	-	-
<b>Actual Student Enrollment</b>	-	-	<b>324</b>	-	-
	Quarter - 1/1 - 3/31		4th Quarter - 4/1 - 6/30		
	<b>Revised Budget</b>	<b>Variance</b>	<b>Original Budget</b>	<b>Revised Budget</b>	<b>Variance</b>
<b>ENROLLMENT - *School Districts Are Linked To Above Entries*</b>					
<b>Number of Districts:</b>	-	-	<b>2</b>	-	-
NYC CHANCELLOR'S OFFICE	-	-	322	-	-
MT VERNON SCHOOL DISTRICT	-	-	2	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
ALL OTHER School Districts: ( Weighted Avg )	-	-	-	-	-
<b>TOTAL ENROLLMENT</b>	-	-	<b>324</b>	-	-
<b>REVENUE PER PUPIL</b>	-	-	<b>5,493</b>	-	-
<b>EXPENSES PER PUPIL</b>	-	-	<b>5,584</b>	-	-



		ICAHN CHARTER SCHOOL 5					DESCRIPTION OF ASSUMPTIONS
		Budget / Operating Plan			2019-20		
		Original Budget	Revised Budget	Variance	Original Budget vs. PY Budget	Revised Budget vs. PY Budget	
<b>Total Revenue</b>		6,543,597	6,543,597	-	6,543,597	6,543,597	
<b>Total Expenses</b>		6,567,743	6,567,743	-	(6,567,743)	(6,567,743)	
<b>Net Income</b>		(24,146)	(24,146)	-	(24,146)	(24,146)	
<b>Actual Student Enrollment</b>							
		<b>Total Year</b>			<b>VARIANCE</b>		
		<b>Original Budget</b>	<b>Revised Budget</b>	<b>Variance</b>	<b>Original Budget vs. PY Budget</b>	<b>Revised Budget vs. PY Budget</b>	
Charter School Program (CSP) Planning & Implementation		-	-	-	-	-	
Other		-	-	-	-	-	
Other		95,951	95,951	-	95,951	95,951	
<b>TOTAL REVENUE FROM FEDERAL SOURCES</b>		<b>304,223</b>	<b>304,223</b>	<b>-</b>	<b>304,223</b>	<b>304,223</b>	
<b>LOCAL and OTHER REVENUE</b>							
Contributions and Donations		895,596	895,596	-	895,596	895,596	
Fundraising		-	-	-	-	-	
Erate Reimbursement		10,119	10,119	-	10,119	10,119	
Earnings on Investments		-	-	-	-	-	
Interest Income		54,580	54,580	-	54,580	54,580	
Food Service (Income from meals)		-	-	-	-	-	
Text Book		25,593	25,593	-	25,593	25,593	
OTHER		-	-	-	-	-	
<b>TOTAL REVENUE FROM LOCAL and OTHER SOURCES</b>		<b>985,888</b>	<b>985,888</b>	<b>-</b>	<b>985,888</b>	<b>985,888</b>	
<b>TOTAL REVENUE</b>		<b>6,543,597</b>	<b>6,543,597</b>	<b>-</b>	<b>6,543,597</b>	<b>6,543,597</b>	

		ICAHN CHARTER SCHOOL 5					DESCRIPTION OF ASSUMPTIONS
		Budget / Operating Plan			2019-20		
		6,543,597	6,543,597	-	6,543,597	6,543,597	
		6,567,743	6,567,743	-	(6,567,743)	(6,567,743)	
		(24,146)	(24,146)	-	(24,146)	(24,146)	
		Total Year			VARIANCE		
		Original Budget	Revised Budget	Variance	Original Budget vs. PY Budget	Revised Budget vs. PY Budget	
<b>Total Revenue</b>		6,543,597	6,543,597	-	6,543,597	6,543,597	
<b>Total Expenses</b>		6,567,743	6,567,743	-	(6,567,743)	(6,567,743)	
<b>Net Income</b>		(24,146)	(24,146)	-	(24,146)	(24,146)	
<b>Actual Student Enrollment</b>							
<b>EXPENSES</b>							
<b>ADMINISTRATIVE STAFF PERSONNEL COSTS</b>							
	Avg. No. of Positions						
Executive Management	0.29	114,560	114,560	-	(114,560)	(114,560)	
Instructional Management	1.00	179,706	179,706	-	(179,706)	(179,706)	
Deans, Directors & Coordinators	1.29	165,635	165,635	-	(165,635)	(165,635)	
CFO / Director of Finance	0.14	46,541	46,541	-	(46,541)	(46,541)	
Operation / Business Manager	1.00	74,197	74,197	-	(74,197)	(74,197)	
Administrative Staff	3.14	137,462	137,462	-	(137,462)	(137,462)	
<b>TOTAL ADMINISTRATIVE STAFF</b>	<b>6.86</b>	<b>718,102</b>	<b>718,102</b>	<b>-</b>	<b>(718,102)</b>	<b>(718,102)</b>	
<b>INSTRUCTIONAL PERSONNEL COSTS</b>							
Teachers - Regular	24.33	1,980,772	1,980,772	-	(1,980,772)	(1,980,772)	
Teachers - SPED	1.00	70,682	70,682	-	(70,682)	(70,682)	
Substitute Teachers	-	-	-	-	-	-	
Teaching Assistants	3.33	-	-	-	-	-	
Specialty Teachers	4.00	180,960	180,960	-	(180,960)	(180,960)	
Aides	-	121,142	121,142	-	(121,142)	(121,142)	
Therapists & Counselors	2.00	145,892	145,892	-	(145,892)	(145,892)	
Other	-	-	-	-	-	-	
<b>TOTAL INSTRUCTIONAL</b>	<b>34.66</b>	<b>2,499,448</b>	<b>2,499,448</b>	<b>-</b>	<b>(2,499,448)</b>	<b>(2,499,448)</b>	
<b>NON-INSTRUCTIONAL PERSONNEL COSTS</b>							
Nurse	-	-	-	-	-	-	
Librarian	0.33	30,787	30,787	-	(30,787)	(30,787)	
Custodian	2.67	86,253	86,253	-	(86,253)	(86,253)	
Security	0.67	36,116	36,116	-	(36,116)	(36,116)	
Other	3.00	24,242	24,242	-	(24,242)	(24,242)	
<b>TOTAL NON-INSTRUCTIONAL</b>	<b>6.67</b>	<b>177,398</b>	<b>177,398</b>	<b>-</b>	<b>(177,398)</b>	<b>(177,398)</b>	
<b>SUBTOTAL PERSONNEL SERVICE COSTS</b>		<b>48.18</b>	<b>3,394,947</b>	<b>3,394,947</b>	<b>-</b>	<b>(3,394,947)</b>	
<b>PAYROLL TAXES AND BENEFITS</b>							
Payroll Taxes		278,516	278,516	-	(278,516)	(278,516)	
Fringe / Employee Benefits		431,490	431,490	-	(431,490)	(431,490)	

		ICAHN CHARTER SCHOOL 5					DESCRIPTION OF ASSUMPTIONS
		Budget / Operating Plan			2019-20		
<b>Total Revenue</b>		6,543,597	6,543,597	-	6,543,597	6,543,597	
<b>Total Expenses</b>		6,567,743	6,567,743	-	(6,567,743)	(6,567,743)	
<b>Net Income</b>		(24,146)	(24,146)	-	(24,146)	(24,146)	
<b>Actual Student Enrollment</b>							
		Total Year			VARIANCE		
		Original Budget	Revised Budget	Variance	Original Budget vs. PY Budget	Revised Budget vs. PY Budget	
Retirement / Pension		98,453	98,453	-	(98,453)	(98,453)	
TOTAL PAYROLL TAXES AND BENEFITS		808,459	808,459	-	(808,459)	(808,459)	
<b>TOTAL PERSONNEL SERVICE COSTS</b>		4,203,407	4,203,407	-	(4,203,407)	(4,203,407)	48.18
<b>CONTRACTED SERVICES</b>							
Accounting / Audit		36,250	36,250	-	(36,250)	(36,250)	
Legal		1,500	1,500	-	(1,500)	(1,500)	
Management Company Fee		-	-	-	-	-	
Nurse Services		-	-	-	-	-	
Food Service / School Lunch		-	-	-	-	-	
Payroll Services		8,640	8,640	-	(8,640)	(8,640)	
Special Ed Services		15,000	15,000	-	(15,000)	(15,000)	
Titlement Services (i.e. Title I)		71,429	71,429	-	(71,429)	(71,429)	
Other Purchased / Professional / Consulting		177,170	177,170	-	(177,170)	(177,170)	
<b>TOTAL CONTRACTED SERVICES</b>		309,989	309,989	-	(309,989)	(309,989)	

		ICAHN CHARTER SCHOOL 5				
		Budget / Operating Plan			2019-20	
		Original Budget	Revised Budget	Variance	Original Budget vs. PY Budget	Revised Budget vs. PY Budget
<b>Total Revenue</b>		6,543,597	6,543,597	-	6,543,597	6,543,597
<b>Total Expenses</b>		6,567,743	6,567,743	-	(6,567,743)	(6,567,743)
<b>Net Income</b>		(24,146)	(24,146)	-	(24,146)	(24,146)
<b>Actual Student Enrollment</b>						
<b>SCHOOL OPERATIONS</b>						
Board Expenses		-	-	-	-	-
Classroom / Teaching Supplies & Materials		209,782	209,782	-	(209,782)	(209,782)
Special Ed Supplies & Materials		3,000	3,000	-	(3,000)	(3,000)
Textbooks / Workbooks		-	-	-	-	-
Supplies & Materials other		-	-	-	-	-
Equipment / Furniture		6,000	6,000	-	(6,000)	(6,000)
Telephone		6,488	6,488	-	(6,488)	(6,488)
Technology		114,334	114,334	-	(114,334)	(114,334)
Student Testing & Assessment		46,992	46,992	-	(46,992)	(46,992)
Field Trips		151,900	151,900	-	(151,900)	(151,900)
Transportation (student)		33,600	33,600	-	(33,600)	(33,600)
Student Services - other		-	-	-	-	-
Office Expense		65,000	65,000	-	(65,000)	(65,000)
Staff Development		-	-	-	-	-
Staff Recruitment		-	-	-	-	-
Student Recruitment / Marketing		10,800	10,800	-	(10,800)	(10,800)
School Meals / Lunch		-	-	-	-	-
Travel (Staff)		-	-	-	-	-
Fundraising		-	-	-	-	-
Other		33,267	33,267	-	(33,267)	(33,267)
<b>TOTAL SCHOOL OPERATIONS</b>		681,163	681,163	-	(681,163)	(681,163)
<b>FACILITY OPERATION &amp; MAINTENANCE</b>						
Insurance		80,501	80,501	-	(80,501)	(80,501)
Janitorial		24,000	24,000	-	(24,000)	(24,000)
Building and Land Rent / Lease / Facility Finance Interest		895,596	895,596	-	(895,596)	(895,596)
Repairs & Maintenance		118,264	118,264	-	(118,264)	(118,264)
Equipment / Furniture		3,600	3,600	-	(3,600)	(3,600)
Security		44,878	44,878	-	(44,878)	(44,878)
Utilities		97,200	97,200	-	(97,200)	(97,200)
<b>TOTAL FACILITY OPERATION &amp; MAINTENANCE</b>		1,264,038	1,264,038	-	(1,264,038)	(1,264,038)
<b>DEPRECIATION &amp; AMORTIZATION</b>		109,147	109,147	-	(109,147)	(109,147)
<b>RESERVES / CONTINGENCY</b>		-	-	-	-	-
<b>DEFERRED RENT</b>		-	-	-	-	-

**DESCRIPTION OF ASSUMPTIONS**

		<b>ICAHN CHARTER SCHOOL 5</b>				
		<b>Budget / Operating Plan</b>			<b>2019-20</b>	
<b>Total Revenue</b>		6,543,597	6,543,597	-	6,543,597	6,543,597
<b>Total Expenses</b>		6,567,743	6,567,743	-	(6,567,743)	(6,567,743)
<b>Net Income</b>		(24,146)	(24,146)	-	(24,146)	(24,146)
<b>Actual Student Enrollment</b>						
		Total Year			VARIANCE	
		Original Budget	Revised Budget	Variance	Original Budget vs. PY Budget	Revised Budget vs. PY Budget
<b>TOTAL EXPENSES</b>		6,567,743	6,567,743	-	(6,567,743)	(6,567,743)
<b>NET INCOME</b>		(24,146)	(24,146)	-	(24,146)	(24,146)

**DESCRIPTION OF ASSUMPTIONS**



		ICAHN CHARTER SCHOOL 5 Budget / Operating Plan 2019-20							
<b>Total Revenue</b>	-	1,322,544	-	-	1,722,746	-	-	1,718,666	
<b>Total Expenses</b>	-	1,221,639	-	-	1,831,074	-	-	1,705,934	
<b>Net Income</b>	-	100,905	-	-	(108,327)	-	-	12,732	
<b>Actual Student Enrollment</b>	-	324	-	-	324	-	-	324	
	<b>Prior Year Actual</b>	<b>1st Quarter - 7/1 - 9/30</b>			<b>2nd Quarter - 10/1 - 12/31</b>			<b>3rd Quarter</b>	
	<b>2018-19</b>	<b>Original</b>	<b>Revised</b>		<b>Original</b>	<b>Revised</b>		<b>Original</b>	
	<b>Revenue Per Pupil</b>	<b>Budget</b>	<b>Budget</b>	<b>Variance</b>	<b>Budget</b>	<b>Budget</b>	<b>Variance</b>	<b>Budget</b>	
<b>CASH FLOW ADJUSTMENTS</b>									
OPERATING ACTIVITIES <i>{enter descriptions below}</i>									
Example - Add Back Depreciation	-	33,911	-	-	26,198	-	-	25,057	
Other	-	-	-	-	-	-	-	-	
<b>Total Operating Activities</b>	-	33,911	-	-	26,198	-	-	25,057	
INVESTMENT ACTIVITIES <i>{enter descriptions below}</i>									
Example - Subtract Property and Equipment Expenditures	-	(42,500)	-	-	(42,500)	-	-	-	
Other	-	-	-	-	-	-	-	-	
<b>Total Investment Activities</b>	-	(42,500)	-	-	(42,500)	-	-	-	
FINANCING ACTIVITIES <i>{enter descriptions below}</i>									
Example - Add Expected Proceeds from a Loan or Line of Credit	-	-	-	-	-	-	-	-	
Other	-	-	-	-	-	-	-	-	
<b>Total Financing Activities</b>	-	-	-	-	-	-	-	-	
<b>Total Cash Flow Adjustments</b>	-	(8,589)	-	-	(16,302)	-	-	25,057	
<b>NET INCOME</b>	-	92,316	-	-	(124,629)	-	-	37,789	
<b>Beginning Cash Balance</b>	-	-	-	-	92,316	-	-	(32,313)	
<b>ENDING CASH BALANCE</b>	-	92,316	-	-	(32,313)	-	-	5,476	

<b>Total Revenue</b>	-	-	<b>1,779,640</b>	-	-
<b>Total Expenses</b>	-	-	<b>1,809,096</b>	-	-
<b>Net Income</b>	-	-	<b>(29,456)</b>	-	-
<b>Actual Student Enrollment</b>	-	-	<b>324</b>	-	-
	<b>Quarter - 1/1 - 3/31</b>		<b>4th Quarter - 4/1 - 6/30</b>		
	<b>Revised</b>		<b>Original</b>	<b>Revised</b>	
	<b>Budget</b>	<b>Variance</b>	<b>Budget</b>	<b>Budget</b>	<b>Variance</b>
<b>CASH FLOW ADJUSTMENTS</b>					
OPERATING ACTIVITIES <i>{enter descriptions below}</i>					
Example - Add Back Depreciation	-	-	23,981	-	-
Other	-	-	-	-	-
Total Operating Activities	-	-	23,981	-	-
INVESTMENT ACTIVITIES <i>{enter descriptions below}</i>					
Example - Subtract Property and Equipment Expenditures	-	-	-	-	-
Other	-	-	-	-	-
Total Investment Activities	-	-	-	-	-
FINANCING ACTIVITIES <i>{enter descriptions below}</i>					
Example - Add Expected Proceeds from a Loan or Line of Credit	-	-	-	-	-
Other	-	-	-	-	-
Total Financing Activities	-	-	-	-	-
<b>Total Cash Flow Adjustments</b>	-	-	<b>23,981</b>	-	-
<b>NET INCOME</b>	-	-	<b>(5,475)</b>	-	-
<b>Beginning Cash Balance</b>	-	-	<b>5,476</b>	-	-
<b>ENDING CASH BALANCE</b>	-	-	<b>0</b>	-	-

		ICAHN CHARTER SCHOOL 5					DESCRIPTION OF ASSUMPTIONS
		Budget / Operating Plan			2019-20		
		Original Budget	Revised Budget	Variance	Original Budget vs. PY Budget	Revised Budget vs. PY Budget	
		Original Budget	Revised Budget	Variance	Original Budget vs. PY Budget	Revised Budget vs. PY Budget	
<b>Total Revenue</b>		6,543,597	6,543,597	-	6,543,597	6,543,597	
<b>Total Expenses</b>		6,567,743	6,567,743	-	(6,567,743)	(6,567,743)	
<b>Net Income</b>		(24,146)	(24,146)	-	(24,146)	(24,146)	
<b>Actual Student Enrollment</b>							
<b>CASH FLOW ADJUSTMENTS</b>							
OPERATING ACTIVITIES <i>{enter descriptions below}</i>							
Example - Add Back Depreciation		109,147	109,147	-	109,147	109,147	
Other		-	-	-	-	-	
Total Operating Activities		109,147	109,147	-	109,147	109,147	
INVESTMENT ACTIVITIES <i>{enter descriptions below}</i>							
Example - Subtract Property and Equipment Expenditures		(85,000)	(85,000)	-	(85,000)	(85,000)	
Other		-	-	-	-	-	
Total Investment Activities		(85,000)	(85,000)	-	(85,000)	(85,000)	
FINANCING ACTIVITIES <i>{enter descriptions below}</i>							
Example - Add Expected Proceeds from a Loan or Line of Credit		-	-	-	-	-	
Other		-	-	-	-	-	
Total Financing Activities		-	-	-	-	-	
<b>Total Cash Flow Adjustments</b>		<b>24,147</b>	<b>24,147</b>	<b>-</b>	<b>24,147</b>	<b>24,147</b>	
<b>NET INCOME</b>		<b>0</b>	<b>0</b>	<b>-</b>	<b>0</b>	<b>0</b>	
<b>Beginning Cash Balance</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>ENDING CASH BALANCE</b>		<b>0</b>	<b>0</b>	<b>-</b>	<b>0</b>	<b>0</b>	

**ICAHN CHARTER SCHOOL 5  
BALANCE SHEET  
2019-20**

	Prior Year	Q1	Q2	Q3	Q4
	2018-19	As of 9/30	As of 12/31	As of 3/31	As of 6/30
<b><u>ASSETS</u></b>					
<b><u>CURRENT ASSETS</u></b>					
Cash and cash equivalents	-	-	-	-	-
Grants and contracts receivable	-	-	-	-	-
Accounts receivables	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-
Contributions and other receivables	-	-	-	-	-
<b>TOTAL CURRENT ASSETS</b>	-	-	-	-	-
<b><u>PROPERTY, BUILDING AND EQUIPMENT, net</u></b>					
	-	-	-	-	-
<b><u>OTHER ASSETS</u></b>					
	-	-	-	-	-
<b>TOTAL ASSETS</b>	-	-	-	-	-
<b><u>LIABILITIES AND NET ASSETS</u></b>					
<b><u>CURRENT LIABILITIES</u></b>					
Accounts payable and accrued expenses	-	-	-	-	-
Accrued payroll and benefits	-	-	-	-	-
Deferred Revenue	-	-	-	-	-
Current maturities of long-term debt	-	-	-	-	-
Short Term Debt - Bonds, Notes Payable	-	-	-	-	-
Other	-	-	-	-	-
<b>TOTAL CURRENT LIABILITIES</b>	-	-	-	-	-
<b><u>LONG-TERM DEBT and NOTES PAYABLE, net current maturities</u></b>					
	-	-	-	-	-
<b>TOTAL LIABILITIES</b>	-	-	-	-	-
<b><u>NET ASSETS</u></b>					
Unrestricted	-	-	-	-	-
Temporarily restricted	-	-	-	-	-
<b>TOTAL NET ASSETS</b>	-	-	-	-	-
<b>TOTAL LIABILITIES AND NET ASSETS</b>	-	-	-	-	-

2019-20

Total Revenue	-	1,322,544	-	-	1,722,746	-	-
Total Expenses	-	1,221,639	-	-	1,831,074	-	-
Net Income	-	100,905	-	-	(108,327)	-	-
Actual Student Enrollment	-	324	-	-	324	-	-

1st Quarter - 7/1 - 9/30

2nd Quarter - 10/1 - 12/31

3rd Quarter

\*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed

Actual	Current Budget	Variance	Actual	Current Budget	Variance	Actual
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REVENUE	2019-20 Per Pupil Rate	Actual	Current Budget	Variance	Actual	Current Budget	Variance	Actual
<b>REVENUES FROM STATE SOURCES</b>								
Per Pupil Revenue								
NYC CHANCELLOR'S OFFICE	16,150		1,045,260	-		1,393,680	-	
MT VERNON SCHOOL DISTRICT	19,093		7,675	-		10,234	-	
-	-		-	-		-	-	
-	-		-	-		-	-	
-	-		-	-		-	-	
-	-		-	-		-	-	
-	-		-	-		-	-	
-	-		-	-		-	-	
-	-		-	-		-	-	
-	-		-	-		-	-	
-	-		-	-		-	-	
-	-		-	-		-	-	
-	-		-	-		-	-	
-	-		-	-		-	-	
-	-		-	-		-	-	
-	-		-	-		-	-	
-	-		-	-		-	-	
-	-		-	-		-	-	
ALL OTHER School Districts: ( Count = 0 )	-		-	-		-	-	
TOTAL Per Pupil Revenue (Weighted Average Per Pupil Funding)	16,168	-	1,052,936	-	-	1,403,914	-	-
Special Education Revenue			-	-		-	-	
Grants								
Stimulus			-	-		-	-	
DYCD (Department of Youth and Community Development)			-	-		-	-	
Other			-	-		-	-	
NYC DoE Rental Assistance			-	-		-	-	
Other			1,500	-		4,500	-	
TOTAL REVENUE FROM STATE SOURCES		-	1,054,436	-	-	1,408,414	-	-
<b>REVENUE FROM FEDERAL FUNDING</b>								
IDEA Special Needs			1,499	-		4,496	-	
Title I			14,967	-		55,562	-	
Title Funding - Other			2,610	-		7,831	-	
School Food Service (Free Lunch)			-	-		-	-	
Grants								
Charter School Program (CSP) Planning & Implementation			-	-		-	-	
Other			-	-		-	-	

2019-20

<b>Total Revenue</b>	-	<b>1,322,544</b>	-	-	<b>1,722,746</b>	-	-
<b>Total Expenses</b>	-	<b>1,221,639</b>	-	-	<b>1,831,074</b>	-	-
<b>Net Income</b>	-	<b>100,905</b>	-	-	<b>(108,327)</b>	-	-
<b>Actual Student Enrollment</b>	-	<b>324</b>	-	-	<b>324</b>	-	-

	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Quarter
	Actual	Current Budget	Variance	Actual	Current Budget	Variance	
	Actual	Current Budget	Variance	Actual	Current Budget	Variance	
<b>*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed</b>							
Other		-	-		-	-	
TOTAL REVENUE FROM FEDERAL SOURCES	-	19,076	-	-	67,888	-	-
<b>LOCAL and OTHER REVENUE</b>							
Contributions and Donations		223,899	-		223,899	-	
Fundraising		-	-		-	-	
Erate Reimbursement		8,645	-		369	-	
Earnings on Investments		-	-		-	-	
Interest Income		13,645	-		13,645	-	
Food Service (Income from meals)		-	-		-	-	
Text Book		2,844	-		8,531	-	
OTHER		-	-		-	-	
TOTAL REVENUE FROM LOCAL and OTHER SOURCES	-	249,033	-	-	246,443	-	-
<b>TOTAL REVENUE</b>	-	<b>1,322,544</b>	-	-	<b>1,722,746</b>	-	-

<b>Total Revenue</b>	-	1,322,544	-	-	1,722,746	-	-
<b>Total Expenses</b>	-	1,221,639	-	-	1,831,074	-	-
<b>Net Income</b>	-	100,905	-	-	(108,327)	-	-
<b>Actual Student Enrollment</b>	-	324	-	-	324	-	-

\*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed

	Quarter 0 No. of Positions	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Quarter
		Actual	Current Budget	Variance	Actual	Current Budget	Variance	
<b>EXPENSES</b>								
<b>ADMINISTRATIVE STAFF PERSONNEL COSTS</b>								
Executive Management	-		19,806	-		34,941	-	
Instructional Management	-		31,727	-		49,946	-	
Deans, Directors & Coordinators	-		28,686	-		47,630	-	
CFO / Director of Finance	-		7,992	-		14,235	-	
Operation / Business Manager	-		11,057	-		22,854	-	
Administrative Staff	-		23,288	-		39,195	-	
<b>TOTAL ADMINISTRATIVE STAFF</b>	-		122,555	-		208,802	-	
<b>INSTRUCTIONAL PERSONNEL COSTS</b>								
Teachers - Regular	-		240,418	-		592,398	-	
Teachers - SPED	-		8,385	-		21,432	-	
Substitute Teachers	-		-	-		-	-	
Teaching Assistants	-		-	-		-	-	
Specialty Teachers	-		20,609	-		55,122	-	
Aides	-		15,304	-		36,317	-	
Therapists & Counselors	-		17,747	-		44,048	-	
Other	-		-	-		-	-	
<b>TOTAL INSTRUCTIONAL</b>	-		302,463	-		749,317	-	
<b>NON-INSTRUCTIONAL PERSONNEL COSTS</b>								
Nurse	-		-	-		-	-	
Librarian	-		3,649	-		9,335	-	
Custodian	-		13,138	-		25,329	-	
Security	-		5,955	-		9,640	-	
Other	-		2,711	-		7,417	-	
<b>TOTAL NON-INSTRUCTIONAL</b>	-		25,453	-		51,721	-	
<b>SUBTOTAL PERSONNEL SERVICE COSTS</b>	-		450,472	-		1,009,839	-	
<b>PAYROLL TAXES AND BENEFITS</b>								
Payroll Taxes	-		36,979	-		82,837	-	
Fringe / Employee Benefits	-		94,816	-		112,225	-	
Retirement / Pension	-		13,064	-		29,285	-	
<b>TOTAL PAYROLL TAXES AND BENEFITS</b>	-		144,859	-		224,347	-	
<b>TOTAL PERSONNEL SERVICE COSTS</b>	-		595,330	-		1,234,186	-	

2019-20

<b>Total Revenue</b>	-	1,322,544	-	-	1,722,746	-	-
<b>Total Expenses</b>	-	1,221,639	-	-	1,831,074	-	-
<b>Net Income</b>	-	100,905	-	-	(108,327)	-	-
<b>Actual Student Enrollment</b>	-	324	-	-	324	-	-

*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Quarter
	Actual	Current Budget	Variance	Actual	Current Budget	Variance	Actual
	<b>CONTRACTED SERVICES</b>						
Accounting / Audit		1,000	-		25,500	-	
Legal		150	-		450	-	
Management Company Fee		-	-		-	-	
Nurse Services		-	-		-	-	
Food Service / School Lunch		-	-		-	-	
Payroll Services		2,160	-		2,160	-	
Special Ed Services		1,500	-		4,500	-	
Titlement Services (i.e. Title I)		7,143	-		21,429	-	
Other Purchased / Professional / Consulting		17,357	-		71,771	-	
<b>TOTAL CONTRACTED SERVICES</b>	-	29,310	-	-	125,810	-	-

<b>Total Revenue</b>	-	1,322,544	-	-	1,722,746	-	-
<b>Total Expenses</b>	-	1,221,639	-	-	1,831,074	-	-
<b>Net Income</b>	-	100,905	-	-	(108,327)	-	-
<b>Actual Student Enrollment</b>	-	324	-	-	324	-	-

<b>*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed</b>	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Quarter
	Actual	Current Budget	Variance	Actual	Current Budget	Variance	Actual

**SCHOOL OPERATIONS**

Board Expenses	-	-	-	-	-	-	-
Classroom / Teaching Supplies & Materials	53,325	-	-	52,153	-	-	-
Special Ed Supplies & Materials	300	-	-	900	-	-	-
Textbooks / Workbooks	-	-	-	-	-	-	-
Supplies & Materials other	-	-	-	-	-	-	-
Equipment / Furniture	3,500	-	-	-	-	-	-
Telephone	1,622	-	-	1,622	-	-	-
Technology	37,895	-	-	25,479	-	-	-
Student Testing & Assessment	28,264	-	-	8,355	-	-	-
Field Trips	5,250	-	-	37,650	-	-	-
Transportation (student)	9,000	-	-	3,600	-	-	-
Student Services - other	-	-	-	-	-	-	-
Office Expense	16,250	-	-	16,250	-	-	-
Staff Development	-	-	-	-	-	-	-
Staff Recruitment	-	-	-	-	-	-	-
Student Recruitment / Marketing	2,700	-	-	2,700	-	-	-
School Meals / Lunch	-	-	-	-	-	-	-
Travel (Staff)	-	-	-	-	-	-	-
Fundraising	-	-	-	-	-	-	-
Other	15,648	-	-	4,603	-	-	-
<b>TOTAL SCHOOL OPERATIONS</b>	-	173,754	-	-	153,312	-	-

**FACILITY OPERATION & MAINTENANCE**

Insurance	80,501	-	-	-	-	-	-
Janitorial	6,000	-	-	6,000	-	-	-
Building and Land Rent / Lease / Facility Finance Interest	223,899	-	-	223,899	-	-	-
Repairs & Maintenance	47,165	-	-	23,700	-	-	-
Equipment / Furniture	900	-	-	900	-	-	-
Security	6,570	-	-	12,770	-	-	-
Utilities	24,300	-	-	24,300	-	-	-
<b>TOTAL FACILITY OPERATION &amp; MAINTENANCE</b>	-	389,334	-	-	291,568	-	-

**DEPRECIATION & AMORTIZATION**

RESERVES / CONTINGENCY	-	-	-	-	-	-	-
DEFERRED RENT	-	-	-	-	-	-	-

2019-20

Total Revenue	-	1,322,544	-	-	1,722,746	-	-
Total Expenses	-	1,221,639	-	-	1,831,074	-	-
Net Income	-	100,905	-	-	(108,327)	-	-
Actual Student Enrollment	-	324	-	-	324	-	-

*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Quarter
	Actual	Current Budget	Variance	Actual	Current Budget	Variance	Actual
TOTAL EXPENSES	-	1,221,639	-	-	1,831,074	-	-
NET INCOME	-	100,905	-	-	(108,327)	-	-

2019-20						
Budget / Operating Plan						
2019-20						
<b>Total Revenue</b>	-	1,322,544	-	-	1,722,746	-
<b>Total Expenses</b>	-	1,221,639	-	-	1,831,074	-
<b>Net Income</b>	-	100,905	-	-	(108,327)	-
<b>Actual Student Enrollment</b>	-	324	-	-	324	3rd C

	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd C
	Actual	Current Budget	Variance	Actual	Current Budget	Variance	Actual
	<p><b>*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed</b></p>						

<b>ENROLLMENT - *School Districts Are Linked To Above Entries*</b>							
NYC CHANCELLOR'S OFFICE	-	322	-	-	322	-	-
MT VERNON SCHOOL DISTRICT	-	2	-	-	2	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
ALL OTHER School Districts: ( Count = 0 )	-	-	-	-	-	-	-
<b>TOTAL ENROLLMENT</b>	-	<b>324</b>	-	-	<b>324</b>	-	-
<b>REVENUE PER PUPIL</b>	-	<b>4,082</b>	-	-	<b>5,317</b>	-	-
<b>EXPENSES PER PUPIL</b>	-	<b>3,770</b>	-	-	<b>5,651</b>	-	-

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<b>Total Revenue</b>	<b>1,718,666</b>	-	-	<b>1,779,640</b>	-
<b>Total Expenses</b>	<b>1,705,934</b>	-	-	<b>1,809,096</b>	-
<b>Net Income</b>	<b>12,732</b>	-	-	<b>(29,456)</b>	-
<b>Actual Student Enrollment</b>	<b>324</b>	-	-	<b>324</b>	-

<p><b>*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed</b></p>	<b>Quarter - 1/1 - 3/31</b>		<b>4th Quarter - 4/1 - 6/30</b>		
	<b>Current Budget</b>	<b>Variance</b>	<b>Actual</b>	<b>Current Budget</b>	<b>Variance</b>

<b>REVENUE</b>		2019-20							
<b>REVENUES FROM STATE SOURCES</b>		Per Pupil Rate							
Per Pupil Revenue									
NYC CHANCELLOR'S OFFICE	16,150	1,393,680	-		1,367,679	-			
MT VERNON SCHOOL DISTRICT	19,093	10,234	-		10,043	-			
-	-	-	-		-	-			
-	-	-	-		-	-			
-	-	-	-		-	-			
-	-	-	-		-	-			
-	-	-	-		-	-			
-	-	-	-		-	-			
-	-	-	-		-	-			
-	-	-	-		-	-			
-	-	-	-		-	-			
-	-	-	-		-	-			
-	-	-	-		-	-			
-	-	-	-		-	-			
-	-	-	-		-	-			
-	-	-	-		-	-			
ALL OTHER School Districts: ( Count = 0 )	-	-	-		-	-			
<b>TOTAL Per Pupil Revenue (Weighted Average Per Pupil Funding)</b>	<b>16,168</b>	<b>1,403,914</b>	<b>-</b>	<b>-</b>	<b>1,377,722</b>	<b>-</b>			
Special Education Revenue									
Grants									
Stimulus									
DYCD (Department of Youth and Community Development)									
Other									
NYC DoE Rental Assistance									
Other		<u>4,500</u>	-		<u>4,500</u>	-			
<b>TOTAL REVENUE FROM STATE SOURCES</b>		<b>1,408,414</b>	<b>-</b>	<b>-</b>	<b>1,382,222</b>	<b>-</b>			
<b>REVENUE FROM FEDERAL FUNDING</b>									
IDEA Special Needs		4,496	-		4,496	-			
Title I		51,298	-		45,357	-			
Title Funding - Other		7,831	-		7,831	-			
School Food Service (Free Lunch)		-	-		-	-			
Grants									
Charter School Program (CSP) Planning & Implementation		-	-		-	-			
Other		-	-		-	-			

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<b>Total Revenue</b>	<b>1,718,666</b>	-	-	<b>1,779,640</b>	-
<b>Total Expenses</b>	<b>1,705,934</b>	-	-	<b>1,809,096</b>	-
<b>Net Income</b>	<b>12,732</b>	-	-	<b>(29,456)</b>	-
<b>Actual Student Enrollment</b>	<b>324</b>	-	-	<b>324</b>	-
	<b>Quarter - 1/1 - 3/31</b>		<b>4th Quarter - 4/1 - 6/30</b>		
<b>*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed</b>	<b>Current Budget</b>	<b>Variance</b>	<b>Actual</b>	<b>Current Budget</b>	<b>Variance</b>
Other	-	-		95,951	-
TOTAL REVENUE FROM FEDERAL SOURCES	63,624	-	-	153,634	-
<b>LOCAL and OTHER REVENUE</b>					
Contributions and Donations	223,899	-		223,899	-
Fundraising	-	-		-	-
Erate Reimbursement	553	-		553	-
Earnings on Investments	-	-		-	-
Interest Income	13,645	-		13,645	-
Food Service (Income from meals)	-	-		-	-
Text Book	8,531	-		5,687	-
OTHER	-	-		-	-
TOTAL REVENUE FROM LOCAL and OTHER SOURCES	246,628	-	-	243,784	-
<b>TOTAL REVENUE</b>	<b>1,718,666</b>	-	-	<b>1,779,640</b>	-

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<b>Total Revenue</b>	<b>1,718,666</b>	-	-	<b>1,779,640</b>	-
<b>Total Expenses</b>	<b>1,705,934</b>	-	-	<b>1,809,096</b>	-
<b>Net Income</b>	<b>12,732</b>	-	-	<b>(29,456)</b>	-
<b>Actual Student Enrollment</b>	<b>324</b>	-	-	<b>324</b>	-

*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed	<b>Quarter - 1/1 - 3/31</b>		<b>4th Quarter - 4/1 - 6/30</b>		
	<b>Current Budget</b>	<b>Variance</b>	<b>Actual</b>	<b>Current Budget</b>	<b>Variance</b>

<b>EXPENSES</b>	<b>Quarter 0</b>					
	<b>No. of Positions</b>					
<b>ADMINISTRATIVE STAFF PERSONNEL COSTS</b>						
Executive Management	-	28,926	-		30,888	-
Instructional Management	-	46,384	-		51,649	-
Deans, Directors & Coordinators	-	41,712	-		47,607	-
CFO / Director of Finance	-	11,775	-		12,539	-
Operation / Business Manager	-	19,115	-		21,170	-
Administrative Staff	-	<u>35,059</u>	-		<u>39,920</u>	-
<b>TOTAL ADMINISTRATIVE STAFF</b>	-	<b>182,972</b>	-	-	<b>203,773</b>	-
<b>INSTRUCTIONAL PERSONNEL COSTS</b>						
Teachers - Regular	-	538,647	-		609,308	-
Teachers - SPED	-	18,933	-		21,932	-
Substitute Teachers	-	-	-		-	-
Teaching Assistants	-	-	-		-	-
Specialty Teachers	-	48,855	-		56,375	-
Aides	-	32,427	-		37,095	-
Therapists & Counselors	-	39,049	-		45,048	-
Other	-	-	-		-	-
<b>TOTAL INSTRUCTIONAL</b>	-	<b>677,910</b>	-	-	<b>769,758</b>	-
<b>NON-INSTRUCTIONAL PERSONNEL COSTS</b>						
Nurse	-	-	-		-	-
Librarian	-	8,252	-		9,551	-
Custodian	-	21,738	-		26,048	-
Security	-	9,547	-		10,975	-
Other	-	<u>6,517</u>	-		<u>7,597</u>	-
<b>TOTAL NON-INSTRUCTIONAL</b>	-	<b>46,053</b>	-	-	<b>54,170</b>	-
<b>SUBTOTAL PERSONNEL SERVICE COSTS</b>	-	<b>906,935</b>	-	-	<b>1,027,701</b>	-
<b>PAYROLL TAXES AND BENEFITS</b>						
Payroll Taxes	-	74,399	-		84,302	-
Fringe / Employee Benefits	-	112,225	-		112,225	-
Retirement / Pension	-	<u>26,301</u>	-		<u>29,803</u>	-
<b>TOTAL PAYROLL TAXES AND BENEFITS</b>	-	<b>212,924</b>	-	-	<b>226,329</b>	-
<b>TOTAL PERSONNEL SERVICE COSTS</b>	-	<b>1,119,859</b>	-	-	<b>1,254,031</b>	-

DL 5  
n

<b>Total Revenue</b>	<b>1,718,666</b>	-	-	<b>1,779,640</b>	-
<b>Total Expenses</b>	<b>1,705,934</b>	-	-	<b>1,809,096</b>	-
<b>Net Income</b>	<b>12,732</b>	-	-	<b>(29,456)</b>	-
<b>Actual Student Enrollment</b>	<b>324</b>	-	-	<b>324</b>	-

*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed	Quarter - 1/1 - 3/31			4th Quarter - 4/1 - 6/30		
	DL 5 n Current Budget	Variance	Actual	Current Budget	Variance	
<b>CONTRACTED SERVICES</b>						
Accounting / Audit	5,000	-		4,750	-	
Legal	450	-		450	-	
Management Company Fee	-	-		-	-	
Nurse Services	-	-		-	-	
Food Service / School Lunch	-	-		-	-	
Payroll Services	2,160	-		2,160	-	
Special Ed Services	4,500	-		4,500	-	
Titlement Services (i.e. Title I)	21,429	-		21,429	-	
Other Purchased / Professional / Consulting	66,321	-		21,721	-	
<b>TOTAL CONTRACTED SERVICES</b>	<b>99,860</b>	<b>-</b>	<b>-</b>	<b>55,010</b>	<b>-</b>	

DL 5  
n

<b>Total Revenue</b>	<b>1,718,666</b>	-	-	<b>1,779,640</b>	-
<b>Total Expenses</b>	<b>1,705,934</b>	-	-	<b>1,809,096</b>	-
<b>Net Income</b>	<b>12,732</b>	-	-	<b>(29,456)</b>	-
<b>Actual Student Enrollment</b>	<b>324</b>	-	-	<b>324</b>	-

<p><b>*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed</b></p>	<b>Quarter - 1/1 - 3/31</b>		<b>4th Quarter - 4/1 - 6/30</b>		
	<b>Current Budget</b>	<b>Variance</b>	<b>Actual</b>	<b>Current Budget</b>	<b>Variance</b>

**SCHOOL OPERATIONS**

Board Expenses	-	-	-	-	-
Classroom / Teaching Supplies & Materials	52,153	-	-	52,153	-
Special Ed Supplies & Materials	900	-	-	900	-
Textbooks / Workbooks	-	-	-	-	-
Supplies & Materials other	-	-	-	-	-
Equipment / Furniture	2,500	-	-	-	-
Telephone	1,622	-	-	1,622	-
Technology	25,479	-	-	25,479	-
Student Testing & Assessment	10,373	-	-	-	-
Field Trips	47,000	-	-	62,000	-
Transportation (student)	3,600	-	-	17,400	-
Student Services - other	-	-	-	-	-
Office Expense	16,250	-	-	16,250	-
Staff Development	-	-	-	-	-
Staff Recruitment	-	-	-	-	-
Student Recruitment / Marketing	2,700	-	-	2,700	-
School Meals / Lunch	-	-	-	-	-
Travel (Staff)	-	-	-	-	-
Fundraising	-	-	-	-	-
Other	<u>7,013</u>	-	-	<u>6,003</u>	-
<b>TOTAL SCHOOL OPERATIONS</b>	<b>169,590</b>	<b>-</b>	<b>-</b>	<b>184,507</b>	<b>-</b>

**FACILITY OPERATION & MAINTENANCE**

Insurance	-	-	-	-	-
Janitorial	6,000	-	-	6,000	-
Building and Land Rent / Lease / Facility Finance Interest	223,899	-	-	223,899	-
Repairs & Maintenance	23,700	-	-	23,700	-
Equipment / Furniture	900	-	-	900	-
Security	12,770	-	-	12,770	-
Utilities	<u>24,300</u>	-	-	<u>24,300</u>	-
<b>TOTAL FACILITY OPERATION &amp; MAINTENANCE</b>	<b>291,568</b>	<b>-</b>	<b>-</b>	<b>291,568</b>	<b>-</b>

**DEPRECIATION & AMORTIZATION**

**RESERVES / CONTINGENCY**

**DEFERRED RENT**

	25,057	-	-	23,981	-
	-	-	-	-	-
	-	-	-	-	-

DL 5 n					
DL 5					
Total Revenue	1,718,666	-	-	1,779,640	-
Total Expenses	1,705,934	-	-	1,809,096	-
Net Income	12,732	-	-	(29,456)	-
Actual Student Enrollment	324	-	-	324	-
Quarter - 1/1 - 3/31					
4th Quarter - 4/1 - 6/30					
*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed					
Quarter 1/1 - 3/31					
Quarter 4/1 - 6/30					
	Budget	Variance	Actual	Current Budget	Variance
TOTAL EXPENSES	1,705,934	-	-	1,809,096	-
NET INCOME	12,732	-	-	(29,456)	-

DL 5  
n

Total Revenue	1,718,666	-	-	1,779,640	-
Total Expenses	1,705,934	-	-	1,809,096	-
Net Income	12,732	-	-	(29,456)	-
Actual Student Enrollment	Quarter - <del>324</del> 324	-	-	324	-

*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed	Quarter - 1/1 - 3/31		4th Quarter - 4/1 - 6/30		
	Current Budget	Variance	Actual	Current Budget	Variance

ENROLLMENT - *School Districts Are Linked To Above Entries*					
NYC CHANCELLOR'S OFFICE	322	-	-	322	-
MT VERNON SCHOOL DISTRICT	2	-	-	2	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
ALL OTHER School Districts: ( Count = 0 )	-	-	-	-	-
<b>TOTAL ENROLLMENT</b>	<b>324</b>	-	-	<b>324</b>	-
<b>REVENUE PER PUPIL</b>	<b>5,305</b>	-	-	<b>5,493</b>	-
<b>EXPENSES PER PUPIL</b>	<b>5,265</b>	-	-	<b>5,584</b>	-



**ICAHN CHARTER SCHOOL 5**  
**Budget / Operating Plan**

**2019-20**

<b>Total Revenue</b>	-	-	-	6,543,597	(6,543,597)	-	-	6,543,597
<b>Total Expenses</b>	-	-	-	6,567,743	6,567,743	-	-	6,567,743
<b>Net Income</b>	-	-	-	(24,146)	24,146	-	-	(24,146)
<b>Actual Student Enrollment</b>	-	-	-			-	-	

**\*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**

**TOTALS AND VARIANCE ANALYSIS**

	<b>Actual</b>	<b>Current Budget (Current Quarter)</b>	<b>Actual vs. Current Budget</b>	<b>Current Budget - TY</b>	<b>Actual vs. Current Budget TY</b>	<b>Original Budget (Current Quarter)</b>	<b>Actual vs. Original Budget</b>	<b>Original Budget -</b>
Other	-	-	-	95,951	(95,951)	-	-	95,951
TOTAL REVENUE FROM FEDERAL SOURCES	-	-	-	304,223	(304,223)	-	-	304,223
<b>LOCAL and OTHER REVENUE</b>								
Contributions and Donations	-	-	-	895,596	(895,596)	-	-	895,596
Fundraising	-	-	-	-	-	-	-	-
Erate Reimbursement	-	-	-	10,119	(10,119)	-	-	10,119
Earnings on Investments	-	-	-	-	-	-	-	-
Interest Income	-	-	-	54,580	(54,580)	-	-	54,580
Food Service (Income from meals)	-	-	-	-	-	-	-	-
Text Book	-	-	-	25,593	(25,593)	-	-	25,593
OTHER	-	-	-	-	-	-	-	-
TOTAL REVENUE FROM LOCAL and OTHER SOURCES	-	-	-	985,888	(985,888)	-	-	985,888
<b>TOTAL REVENUE</b>	-	-	-	<b>6,543,597</b>	<b>(6,543,597)</b>	-	-	<b>6,543,597</b>

**ICAHN CHARTER SCHOOL 5**  
**Budget / Operating Plan**

**2019-20**

<b>Total Revenue</b>	-	-	-	<b>6,543,597</b>	<b>(6,543,597)</b>	-	-	<b>6,543,597</b>
<b>Total Expenses</b>	-	-	-	<b>6,567,743</b>	<b>6,567,743</b>	-	-	<b>6,567,743</b>
<b>Net Income</b>	-	-	-	<b>(24,146)</b>	<b>24,146</b>	-	-	<b>(24,146)</b>
<b>Actual Student Enrollment</b>	-	-	-			-	-	

**\*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**

**TOTALS AND VARIANCE ANALYSIS**

				<b>Current Budget (Current Quarter)</b>	<b>Actual vs. Current Budget</b>	<b>Current Budget - TY</b>	<b>Actual vs. Current Budget TY</b>	<b>Original Budget (Current Quarter)</b>	<b>Actual vs. Original Budget</b>	<b>Original Budget - TY</b>
<b>EXPENSES</b>										
<b>ADMINISTRATIVE STAFF PERSONNEL COSTS</b>	Quarter 0	No. of Positions								
Executive Management	-		-	114,560		114,560	-	-		114,560
Instructional Management	-		-	179,706		179,706	-	-		179,706
Deans, Directors & Coordinators	-		-	165,635		165,635	-	-		165,635
CFO / Director of Finance	-		-	46,541		46,541	-	-		46,541
Operation / Business Manager	-		-	74,197		74,197	-	-		74,197
Administrative Staff	-		-	<u>137,462</u>		<u>137,462</u>	-	-		<u>137,462</u>
<b>TOTAL ADMINISTRATIVE STAFF</b>	-		-	<b>718,102</b>		<b>718,102</b>	-	-		<b>718,102</b>
<b>INSTRUCTIONAL PERSONNEL COSTS</b>										
Teachers - Regular	-		-	1,980,772		1,980,772	-	-		1,980,772
Teachers - SPED	-		-	70,682		70,682	-	-		70,682
Substitute Teachers	-		-	-		-	-	-		-
Teaching Assistants	-		-	-		-	-	-		-
Specialty Teachers	-		-	180,960		180,960	-	-		180,960
Aides	-		-	121,142		121,142	-	-		121,142
Therapists & Counselors	-		-	145,892		145,892	-	-		145,892
Other	-		-	-		-	-	-		-
<b>TOTAL INSTRUCTIONAL</b>	-		-	<b>2,499,448</b>		<b>2,499,448</b>	-	-		<b>2,499,448</b>
<b>NON-INSTRUCTIONAL PERSONNEL COSTS</b>										
Nurse	-		-	-		-	-	-		-
Librarian	-		-	30,787		30,787	-	-		30,787
Custodian	-		-	86,253		86,253	-	-		86,253
Security	-		-	36,116		36,116	-	-		36,116
Other	-		-	<u>24,242</u>		<u>24,242</u>	-	-		<u>24,242</u>
<b>TOTAL NON-INSTRUCTIONAL</b>	-		-	<b>177,398</b>		<b>177,398</b>	-	-		<b>177,398</b>
<b>SUBTOTAL PERSONNEL SERVICE COSTS</b>	-		-	<b>3,394,947</b>		<b>3,394,947</b>	-	-		<b>3,394,947</b>
<b>PAYROLL TAXES AND BENEFITS</b>										
Payroll Taxes	-		-	278,516		278,516	-	-		278,516
Fringe / Employee Benefits	-		-	431,490		431,490	-	-		431,490
Retirement / Pension	-		-	<u>98,453</u>		<u>98,453</u>	-	-		<u>98,453</u>
<b>TOTAL PAYROLL TAXES AND BENEFITS</b>	-		-	<b>808,459</b>		<b>808,459</b>	-	-		<b>808,459</b>
<b>TOTAL PERSONNEL SERVICE COSTS</b>	-		-	<b>4,203,407</b>		<b>4,203,407</b>	-	-		<b>4,203,407</b>

**ICAHN CHARTER SCHOOL 5**  
**Budget / Operating Plan**

2019-20

<b>Total Revenue</b>	-	-	-	6,543,597	(6,543,597)	-	-	6,543,597
<b>Total Expenses</b>	-	-	-	6,567,743	6,567,743	-	-	6,567,743
<b>Net Income</b>	-	-	-	(24,146)	24,146	-	-	(24,146)
<b>Actual Student Enrollment</b>	-	-	-			-	-	

**TOTALS AND VARIANCE ANALYSIS**

**\*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**

	Actual	Current Budget (Current Quarter)	Actual vs. Current Budget	Current Budget - TY	Actual vs. Current Budget TY	Original Budget (Current Quarter)	Actual vs. Original Budget	Original Budget -
<b>CONTRACTED SERVICES</b>								
Accounting / Audit	-	-	-	36,250	36,250	-	-	36,250
Legal	-	-	-	1,500	1,500	-	-	1,500
Management Company Fee	-	-	-	-	-	-	-	-
Nurse Services	-	-	-	-	-	-	-	-
Food Service / School Lunch	-	-	-	-	-	-	-	-
Payroll Services	-	-	-	8,640	8,640	-	-	8,640
Special Ed Services	-	-	-	15,000	15,000	-	-	15,000
Titlement Services (i.e. Title I)	-	-	-	71,429	71,429	-	-	71,429
Other Purchased / Professional / Consulting	-	-	-	177,170	177,170	-	-	177,170
<b>TOTAL CONTRACTED SERVICES</b>	-	-	-	309,989	309,989	-	-	309,989

**ICAHN CHARTER SCHOOL 5**  
**Budget / Operating Plan**

**2019-20**

<b>Total Revenue</b>	-	-	-	<b>6,543,597</b>	<b>(6,543,597)</b>	-	-	<b>6,543,597</b>
<b>Total Expenses</b>	-	-	-	<b>6,567,743</b>	<b>6,567,743</b>	-	-	<b>6,567,743</b>
<b>Net Income</b>	-	-	-	<b>(24,146)</b>	<b>24,146</b>	-	-	<b>(24,146)</b>
<b>Actual Student Enrollment</b>	-	-	-			-	-	

**\*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**

**TOTALS AND VARIANCE ANALYSIS**

<b>Actual</b>	<b>Current Budget (Current Quarter)</b>	<b>Actual vs. Current Budget</b>	<b>Current Budget - TY</b>	<b>Actual vs. Current Budget TY</b>	<b>Original Budget (Current Quarter)</b>	<b>Actual vs. Original Budget</b>	<b>Original Budget -</b>
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**SCHOOL OPERATIONS**

Board Expenses	-	-	-	-	-	-	-
Classroom / Teaching Supplies & Materials	-	-	-	209,782	209,782	-	209,782
Special Ed Supplies & Materials	-	-	-	3,000	3,000	-	3,000
Textbooks / Workbooks	-	-	-	-	-	-	-
Supplies & Materials other	-	-	-	-	-	-	-
Equipment / Furniture	-	-	-	6,000	6,000	-	6,000
Telephone	-	-	-	6,488	6,488	-	6,488
Technology	-	-	-	114,334	114,334	-	114,334
Student Testing & Assessment	-	-	-	46,992	46,992	-	46,992
Field Trips	-	-	-	151,900	151,900	-	151,900
Transportation (student)	-	-	-	33,600	33,600	-	33,600
Student Services - other	-	-	-	-	-	-	-
Office Expense	-	-	-	65,000	65,000	-	65,000
Staff Development	-	-	-	-	-	-	-
Staff Recruitment	-	-	-	-	-	-	-
Student Recruitment / Marketing	-	-	-	10,800	10,800	-	10,800
School Meals / Lunch	-	-	-	-	-	-	-
Travel (Staff)	-	-	-	-	-	-	-
Fundraising	-	-	-	-	-	-	-
Other	-	-	-	33,267	33,267	-	33,267
<b>TOTAL SCHOOL OPERATIONS</b>	-	-	-	<b>681,163</b>	<b>681,163</b>	-	<b>681,163</b>

**FACILITY OPERATION & MAINTENANCE**

Insurance	-	-	-	80,501	80,501	-	80,501
Janitorial	-	-	-	24,000	24,000	-	24,000
Building and Land Rent / Lease / Facility Finance Interest	-	-	-	895,596	895,596	-	895,596
Repairs & Maintenance	-	-	-	118,264	118,264	-	118,264
Equipment / Furniture	-	-	-	3,600	3,600	-	3,600
Security	-	-	-	44,878	44,878	-	44,878
Utilities	-	-	-	97,200	97,200	-	97,200
<b>TOTAL FACILITY OPERATION &amp; MAINTENANCE</b>	-	-	-	<b>1,264,038</b>	<b>1,264,038</b>	-	<b>1,264,038</b>

**DEPRECIATION & AMORTIZATION**

<b>RESERVES / CONTINGENCY</b>	-	-	-	-	-	-	-
<b>DEFERRED RENT</b>	-	-	-	-	-	-	-

**ICAHN CHARTER SCHOOL 5**  
**Budget / Operating Plan**

**2019-20**

<b>Total Revenue</b>	-	-	-	6,543,597	(6,543,597)	-	-	6,543,5
<b>Total Expenses</b>	-	-	-	6,567,743	6,567,743	-	-	6,567,7
<b>Net Income</b>	-	-	-	(24,146)	24,146	-	-	(24,1
<b>Actual Student Enrollment</b>	-	-	-			-	-	

**TOTALS AND VARIANCE ANALYSIS**

\*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed

	Actual	Current Budget (Current Quarter)	Actual vs. Current Budget	Current Budget - TY	Actual vs. Current Budget TY	Original Budget (Current Quarter)	Actual vs. Original Budget	Original Budget -
<b>TOTAL EXPENSES</b>	-	-	-	6,567,743	6,567,743	-	-	6,567,7
<b>NET INCOME</b>	-	-	-	(24,146)	24,146	-	-	(24,1

**2019-20**  
**ICAHN CHARTER SCHOOL 5**  
**Budget / Operating Plan**

**2019-20**

<b>Total Revenue</b>	-	-	-	6,543,597	(6,543,597)	-	-	6,543,5
<b>Total Expenses</b>	-	-	-	6,567,743	6,567,743	-	-	6,567,7
<b>Net Income</b>	-	-	-	(24,146)	24,146	-	-	(24,1
<b>Actual Student Enrollment</b>	-	-	-			-	-	

**TOTALS AND VARIANCE ANALYSIS**

**\*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**

	<b>Current Budget (Current Quarter)</b>	<b>Actual vs. Current Budget</b>	<b>Current Budget - TY</b>	<b>Actual vs. Current Budget TY</b>	<b>Original Budget (Current Quarter)</b>	<b>Actual vs. Original Budget</b>	<b>Original Budget -</b>
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**ENROLLMENT - \*School Districts Are Linked To Above Entries\***

**\* Enrollment Data Based on Last Actual Quarter Completed**

NYC CHANCELLOR'S OFFICE	-	-	-		-	-	
MT VERNON SCHOOL DISTRICT	-	-	-		-	-	
-	-	-	-		-	-	
-	-	-	-		-	-	
-	-	-	-		-	-	
-	-	-	-		-	-	
-	-	-	-		-	-	
-	-	-	-		-	-	
-	-	-	-		-	-	
-	-	-	-		-	-	
-	-	-	-		-	-	
-	-	-	-		-	-	
-	-	-	-		-	-	
-	-	-	-		-	-	
-	-	-	-		-	-	
-	-	-	-		-	-	
-	-	-	-		-	-	
ALL OTHER School Districts: ( Count = 0 )	-	-	-		-	-	
<b>TOTAL ENROLLMENT</b>	-	-	-		-	-	
<b>REVENUE PER PUPIL</b>	-	-	-		-	-	
<b>EXPENSES PER PUPIL</b>	-	-	-		-	-	

<b>Total Revenue</b>	<b>(6,543,597)</b>	-	-
<b>Total Expenses</b>	<b>6,567,743</b>	-	-
<b>Net Income</b>	<b>24,146</b>	-	-
<b>Actual Student Enrollment</b>		-	-

<b>*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed</b>	<b>Actual vs. Original Budget TY</b>	<b>PY Actual (PY TY / No. of COMPLETED Actual CY</b>	<b>Actual CY vs. Actual PY</b>
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<b>REVENUE</b>				
<b>REVENUES FROM STATE SOURCES</b>				
Per Pupil Revenue	2019-20 Per Pupil Rate			
NYC CHANCELLOR'S OFFICE	16,150	(5,200,300)	-	-
MT VERNON SCHOOL DISTRICT	19,093	(38,186)	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
ALL OTHER School Districts: ( Count = 0 )	-	-	-	-
<b>TOTAL Per Pupil Revenue (Weighted Average Per Pupil Funding)</b>	<b>16,168</b>	<b>(5,238,486)</b>	-	-
Special Education Revenue		-	-	-
Grants				
Stimulus		-	-	-
DYCD (Department of Youth and Community Development)		-	-	-
Other		-	-	-
NYC DoE Rental Assistance		-	-	-
Other		(15,000)	-	-
<b>TOTAL REVENUE FROM STATE SOURCES</b>		<b>(5,253,486)</b>	-	-
<b>REVENUE FROM FEDERAL FUNDING</b>				
IDEA Special Needs		(14,985)	-	-
Title I		(167,184)	-	-
Title Funding - Other		(26,103)	-	-
School Food Service (Free Lunch)		-	-	-
Grants				
Charter School Program (CSP) Planning & Implementation		-	-	-
Other		-	-	-

<b>Total Revenue</b>	<b>(6,543,597)</b>	-	-
<b>Total Expenses</b>	<b>6,567,743</b>	-	-
<b>Net Income</b>	<b>24,146</b>	-	-
<b>Actual Student Enrollment</b>		-	-
<p><b>*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed</b></p>			
	<b>Actual vs. Original Budget TY</b>	<b>PY Actual (PY TY / No. of COMPLETED Actual CY</b>	<b>Actual CY vs. Actual PY</b>
Other	(95,951)	=	=
TOTAL REVENUE FROM FEDERAL SOURCES	(304,223)	-	-
<b>LOCAL and OTHER REVENUE</b>			
Contributions and Donations	(895,596)	-	-
Fundraising	-	-	-
Erate Reimbursement	(10,119)	-	-
Earnings on Investments	-	-	-
Interest Income	(54,580)	-	-
Food Service (Income from meals)	-	-	-
Text Book	(25,593)	-	-
OTHER	=	=	=
TOTAL REVENUE FROM LOCAL and OTHER SOURCES	(985,888)	-	-
<b>TOTAL REVENUE</b>	<b>(6,543,597)</b>	-	-

<b>Total Revenue</b>	<b>(6,543,597)</b>	-	-
<b>Total Expenses</b>	<b>6,567,743</b>	-	-
<b>Net Income</b>	<b>24,146</b>	-	-
<b>Actual Student Enrollment</b>		-	-

**\*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**

<b>Actual vs. Original Budget TY</b>	<b>PY Actual (PY TY / No. of COMPLETED Actual CY</b>	<b>Actual CY vs. Actual PY</b>
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<b>EXPENSES</b>	<b>Quarter 0 No. of Positions</b>			
<b>ADMINISTRATIVE STAFF PERSONNEL COSTS</b>				
Executive Management	-	114,560	-	-
Instructional Management	-	179,706	-	-
Deans, Directors & Coordinators	-	165,635	-	-
CFO / Director of Finance	-	46,541	-	-
Operation / Business Manager	-	74,197	-	-
Administrative Staff	-	137,462	-	-
<b>TOTAL ADMINISTRATIVE STAFF</b>	-	<b>718,102</b>	-	-
<b>INSTRUCTIONAL PERSONNEL COSTS</b>				
Teachers - Regular	-	1,980,772	-	-
Teachers - SPED	-	70,682	-	-
Substitute Teachers	-	-	-	-
Teaching Assistants	-	-	-	-
Specialty Teachers	-	180,960	-	-
Aides	-	121,142	-	-
Therapists & Counselors	-	145,892	-	-
Other	-	-	-	-
<b>TOTAL INSTRUCTIONAL</b>	-	<b>2,499,448</b>	-	-
<b>NON-INSTRUCTIONAL PERSONNEL COSTS</b>				
Nurse	-	-	-	-
Librarian	-	30,787	-	-
Custodian	-	86,253	-	-
Security	-	36,116	-	-
Other	-	24,242	-	-
<b>TOTAL NON-INSTRUCTIONAL</b>	-	<b>177,398</b>	-	-
<b>SUBTOTAL PERSONNEL SERVICE COSTS</b>	-	<b>3,394,947</b>	-	-
<b>PAYROLL TAXES AND BENEFITS</b>				
Payroll Taxes		278,516	-	-
Fringe / Employee Benefits		431,490	-	-
Retirement / Pension		98,453	-	-
<b>TOTAL PAYROLL TAXES AND BENEFITS</b>		<b>808,459</b>	-	-
<b>TOTAL PERSONNEL SERVICE COSTS</b>	-	<b>4,203,407</b>	-	-



<b>Total Revenue</b>	<b>(6,543,597)</b>	-	-
<b>Total Expenses</b>	<b>6,567,743</b>	-	-
<b>Net Income</b>	<b>24,146</b>	-	-
<b>Actual Student Enrollment</b>		-	-
<p><b>*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed</b></p>			
	<b>Actual vs. Original Budget TY</b>	<b>PY Actual (PY TY / No. of COMPLETED Actual CY</b>	<b>Actual CY vs. Actual PY</b>
<b>CONTRACTED SERVICES</b>			
Accounting / Audit	36,250	-	-
Legal	1,500	-	-
Management Company Fee	-	-	-
Nurse Services	-	-	-
Food Service / School Lunch	-	-	-
Payroll Services	8,640	-	-
Special Ed Services	15,000	-	-
Titlement Services (i.e. Title I)	71,429	-	-
Other Purchased / Professional / Consulting	177,170	-	-
<b>TOTAL CONTRACTED SERVICES</b>	<b>309,989</b>	<b>-</b>	<b>-</b>

<b>Total Revenue</b>	<b>(6,543,597)</b>	-	-
<b>Total Expenses</b>	<b>6,567,743</b>	-	-
<b>Net Income</b>	<b>24,146</b>	-	-
<b>Actual Student Enrollment</b>		-	-
<p><b>*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed</b></p>			
	<b>Actual vs. Original Budget TY</b>	<b>PY Actual (PY TY / No. of COMPLETED Actual CY</b>	<b>Actual CY vs. Actual PY</b>
<b>SCHOOL OPERATIONS</b>			
Board Expenses	-	-	-
Classroom / Teaching Supplies & Materials	209,782	-	-
Special Ed Supplies & Materials	3,000	-	-
Textbooks / Workbooks	-	-	-
Supplies & Materials other	-	-	-
Equipment / Furniture	6,000	-	-
Telephone	6,488	-	-
Technology	114,334	-	-
Student Testing & Assessment	46,992	-	-
Field Trips	151,900	-	-
Transportation (student)	33,600	-	-
Student Services - other	-	-	-
Office Expense	65,000	-	-
Staff Development	-	-	-
Staff Recruitment	-	-	-
Student Recruitment / Marketing	10,800	-	-
School Meals / Lunch	-	-	-
Travel (Staff)	-	-	-
Fundraising	-	-	-
Other	33,267	-	-
<b>TOTAL SCHOOL OPERATIONS</b>	<b>681,163</b>	-	-
<b>FACILITY OPERATION &amp; MAINTENANCE</b>			
Insurance	80,501	-	-
Janitorial	24,000	-	-
Building and Land Rent / Lease / Facility Finance Interest	895,596	-	-
Repairs & Maintenance	118,264	-	-
Equipment / Furniture	3,600	-	-
Security	44,878	-	-
Utilities	97,200	-	-
<b>TOTAL FACILITY OPERATION &amp; MAINTENANCE</b>	<b>1,264,038</b>	-	-
<b>DEPRECIATION &amp; AMORTIZATION</b>	<b>109,147</b>	-	-
<b>RESERVES / CONTINGENCY</b>	-	-	-
<b>DEFERRED RENT</b>	-	-	-

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<b>Total Revenue</b>	<b>(6,543,597)</b>	-	-
<b>Total Expenses</b>	<b>6,567,743</b>	-	-
<b>Net Income</b>	<b>24,146</b>	-	-
<b>Actual Student Enrollment</b>		-	
<p><b>*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed</b></p>			
	<b>Actual vs. Original Budget TY</b>	<b>PY Actual (PY TY / No. of COMPLETED Actual CY</b>	<b>Actual CY vs. Actual PY</b>
<b>TOTAL EXPENSES</b>	<b>6,567,743</b>	-	-
<b>NET INCOME</b>	<b>24,146</b>	-	-

				-
<b>Total Revenue</b>	<b>(6,543,597)</b>	-	-	-
<b>Total Expenses</b>	<b>6,567,743</b>	-	-	-
<b>Net Income</b>	<b>24,146</b>	-	-	-
<b>Actual Student Enrollment</b>		-	-	-
<p><b>*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed</b></p>		<p><b>Actual vs. Original Budget TY</b></p>	<p><b>PY Actual (PY TY / No. of COMPLETED Actual CY</b></p>	<p><b>Actual CY vs. Actual PY</b></p>
<b>ENROLLMENT - *School Districts Are Linked To Above Entries*</b>				
NYC CHANCELLOR'S OFFICE		-	-	-
MT VERNON SCHOOL DISTRICT		-	-	-
-		-	-	-
-		-	-	-
-		-	-	-
-		-	-	-
-		-	-	-
-		-	-	-
-		-	-	-
-		-	-	-
-		-	-	-
-		-	-	-
-		-	-	-
-		-	-	-
-		-	-	-
-		-	-	-
-		-	-	-
ALL OTHER School Districts: ( Count = 0 )		-	-	-
<b>TOTAL ENROLLMENT</b>		-	-	-
<b>REVENUE PER PUPIL</b>		-	-	-
<b>EXPENSES PER PUPIL</b>		-	-	-



**Annual Report Requirement**  
*for SUNY Authorized Charter Schools*  
**ICAHN CHARTER SCHOOL 5**  
**2019-20**

Administrative  
expenditures per pupil:

\$0.00

Per NYS Statute

Administrative expenditures per pupil: the sum of all general administration salaries and other general administration expenditures divided by the total number of enrolled students. Employee benefit costs or expenditures should not be reported here.

**\*NOTE: THIS TAB ONLY NEEDS TO BE COMPLETED FOR Q4**

**Disclosure of Financial Interest by a Current or Proposed Charter School Education Corporation Trustee**

**Trustee Name:**

**Gail Golden**

---

**Name of Charter School Education Corporation (for an unmerged school, this is the Charter School Name):**

**Icahn Charter School 1, 2, 3, 4, 5, 6, and 7**

---

**1. List all positions held on the education corporation board (e.g., president, treasurer, parent representative).**

**Chair and President**

**2. Is the trustee an employee of any school operated by the Education Corporation?**  
 \_\_\_ Yes **X** No

If Yes, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

**3. Is the trustee an employee or agent of the management company or institutional partner of the charter school(s) governed by the Education Corporation?**

\_\_\_ Yes **X** No

If Yes, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

**4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) governed by the Education Corporation during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write None. Please note that if you answered Yes to Questions 2-4 above, you need not disclose again your employment status, salary, etc.**

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself
NONE	NONE	NONE	NONE

5. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) governed by the Education Corporation and in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write None.

Entity Conducting Business with the School	Nature of Business Conducted	Approximate Value of the Business Conducted	Name of Trustee and/or Immediate Family Holding an Interest in the Entity Conducting Business with the School and the Nature of the Interest	Steps Taken to Avoid Conflict of Interest
<p><u>ICAHN CS 1</u> Foundation for a Greater Opportunity (FGO)</p> <p><u>ICAHN CS 2</u> FGO</p> <p><u>ICAHN CS 3,4,5</u> FGO</p> <p><u>ICAHN CS 6,7</u> NA</p>	<p><u>ICAHN CS 1</u> FGO, through a subsidiary: (i) owns an elementary building (1525 Brook Ave) and Icahn Charter School 2 (ii) is the lessee of a middle school building (1520 Brook Ave) from DOE</p> <p><u>ICAHN CS 2</u> FGO contributed \$490,000 to Civic Builders towards the construction of the building at 1740 Bronxdale Ave, Bronx for Icahn Charter School 2.</p> <p><u>ICAHN CS 3, 4, 5</u> FGO, through a subsidiary, funded \$51 million in acquisition and construction costs (of which \$22 million was reimbursed by the NYC School Construction Authority) for the facility at 1500 Pelham Parkway South for Icahn Charter Schools 3, 4 and 5. Upon completion on 8/7/2018, the building was conveyed to NYC</p>	<p><u>ICAHN CS 1</u> The Charter School leases both buildings from FGO or its subsidiary on the following terms: (i) a net lease with \$50,000 annual rent (substantially below market rate) on the elementary building; and (ii) a sublease with \$1/year annual rent plus \$.25/sf for a major repair reserve for the middle school building</p> <p><u>ICAHN CS 2</u> The Charter School leases the facility from Civic Builders on the following terms: (i) a sublease with \$1/year plus \$.25/sf annual rent for the facility</p> <p><u>ICAHN CS 3,4,5</u> The Charter Schools lease the facility from FGO's subsidiary via a triple net sublease</p>	<p><u>ICAHN CS 1</u> Gail Golden, FGO, VP, Treasurer Gail Golden, President-FGO subsidiary</p> <p>Carl Icahn, husband, FGO Sole Member, President</p> <p><u>ICAHN CS 2</u> Gail Golden, FGO, VP, Treasurer</p> <p>Carl Icahn, husband, FGO Sole Member, President</p> <p><u>ICAHN CS 3,4,5</u> Gail Golden, FGO, VP, Treasurer Gail Golden, President- FGO subsidiary</p> <p>Carl Icahn, husband, FGO Sole Member, President</p> <p><u>ICAHN CS 6,7</u> NA</p>	<p><u>ICAHN CS 1</u> Any suspected conflict would be brought to the attention of the Board</p> <p><u>ICAHN CS 2</u> Any suspected conflict would be brought to the attention of the Board</p> <p><u>ICAHN CS 3,4,5</u> Any suspected conflict would be brought to the attention of the Board</p> <p><u>ICAHN CS 6,7</u> NA</p>



**Disclosure of Financial Interest by a Current or Proposed Charter School Education Corporation Trustee**

**Trustee Name:**

**Edward J. Shanahan**

---

**Name of Charter School Education Corporation (for an unmerged school, this is the Charter School Name):**

**Icahn Charter School 1, 2, 3, 4, 5, 6, and 7**

---

1. List all positions held on the education corporation board (e.g., president, treasurer, parent representative).

**Board Member**

2. Is the trustee an employee of any school operated by the Education Corporation?  
 Yes  No

If Yes, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Is the trustee an employee or agent of the management company or institutional partner of the charter school(s) governed by the Education Corporation?

Yes  No

If Yes, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) governed by the Education Corporation during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write None. Please note that if you answered Yes to Questions 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself
NONE	NONE	NONE	NONE

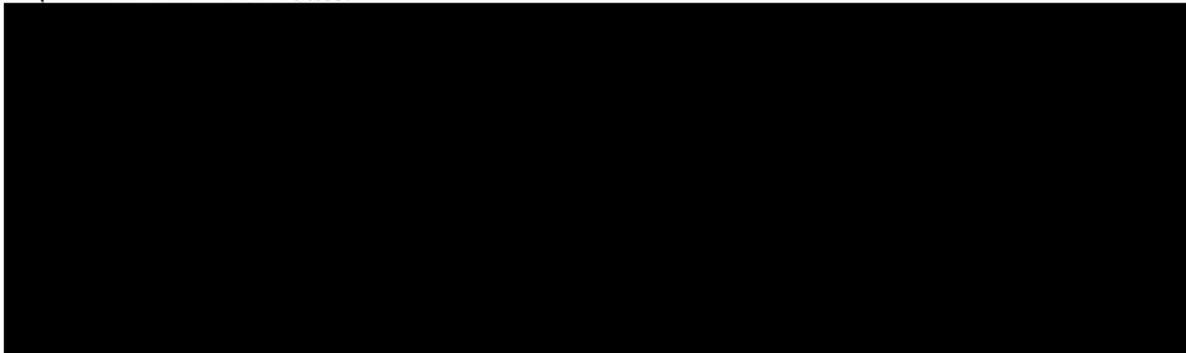
5. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) governed by the Education Corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write None.

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or Immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest			Steps Taken to Avoid Conflict of Interest	
NA	NA	N/A/N/A	N/A/N/A	N/A	NA	N/A	

Signature \_\_\_\_\_

Date \_\_\_\_\_

*Please note that this document is considered a public record and as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.*



Identify each individual business, corporation, union, association, firm, partnership, committee, proprietorship, franchise holding company, joint stock company, business trust, real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) governed by the Education Corporation and in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization, formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write None.

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest		Steps Taken to Avoid Conflict of Interest	
			NAME	TITLE	NA	NAME
NA	NA	NR/NA	NA	NA	NA	NA

Signature S. S. S. S. Date 6/12/19

Please note that this document is considered a public record and as such may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.



**Disclosure of Financial Interest by a Current or Proposed Charter School Education Corporation Trustee**

Trustee Name:

**Diane Fellows**

Name of Charter School Education Corporation (for an unmerged school, this is the Charter School Name):

**Icahn Charter School 1, 2, 3, 4, 5, 6, and 7**

1. List all positions held on the education corporation board (e.g., president, treasurer, parent representative).  
**Board Member**
2. Is the trustee an employee of any school operated by the Education Corporation?  
**\_\_\_ Yes X No**

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Is the trustee an employee or agent of the management company or institutional partner of the charter school(s) governed by the Education Corporation?  
**\_\_\_ Yes X No**

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) governed by the Education Corporation during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself
NONE	NONE	NONE	NONE

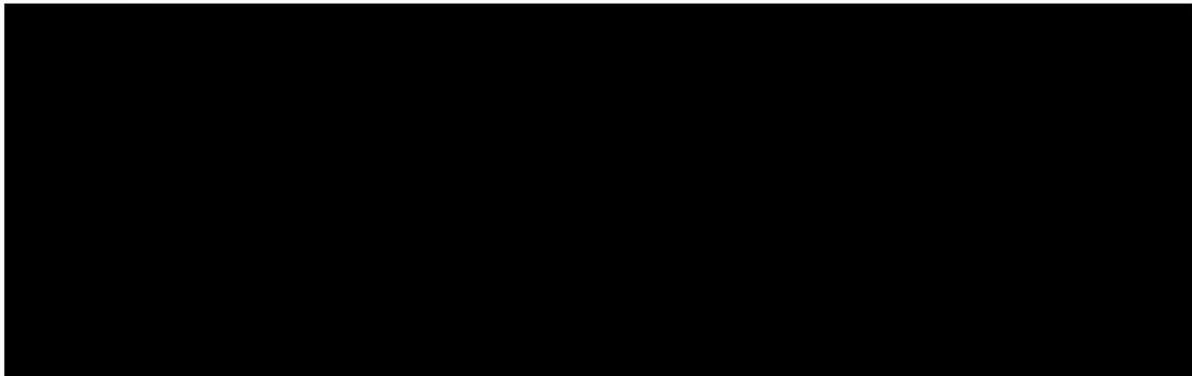
5. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) governed by the Education Corporation and in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write **None**.

Entity Conducting Business with the Education Corporation	Nature of Business Conducted	Approximate Value of the Business Conducted	Name of Trustee and/or Immediate Family Holding an Interest in the Entity Conducting Business with the Education Corporation and the Nature of the Interest	Steps Taken to Avoid Conflict of Interest
NA	NA	NA	NA	NA

x Deane Jellows  
Signature

6/11/19  
Date

*Please note that this document is considered a public record and as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.*



**Disclosure of Financial Interest by a Current or Proposed Charter School Education Corporation Trustee**

**Trustee Name:**

**Karen Mandelbaum**

---

**Name of Charter School Education Corporation (for an unmerged school, this is the Charter School Name):**

**Icahn Charter School 1, 2, 3, 4, 5, 6, and 7**

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1. List all positions held on the education corporation board (e.g., president, treasurer, parent representative).  
**Board Member, Member of the Financial and Grievance Committees**

2. Is the trustee an employee of any school operated by the Education Corporation?  
**\_\_\_ Yes X No**

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Is the trustee an employee or agent of the management company or institutional partner of the charter school(s) governed by the Education Corporation?  
**\_\_\_ Yes X No**

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) governed by the Education Corporation during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-4 above, you need not disclose again your employment status, salary, etc.

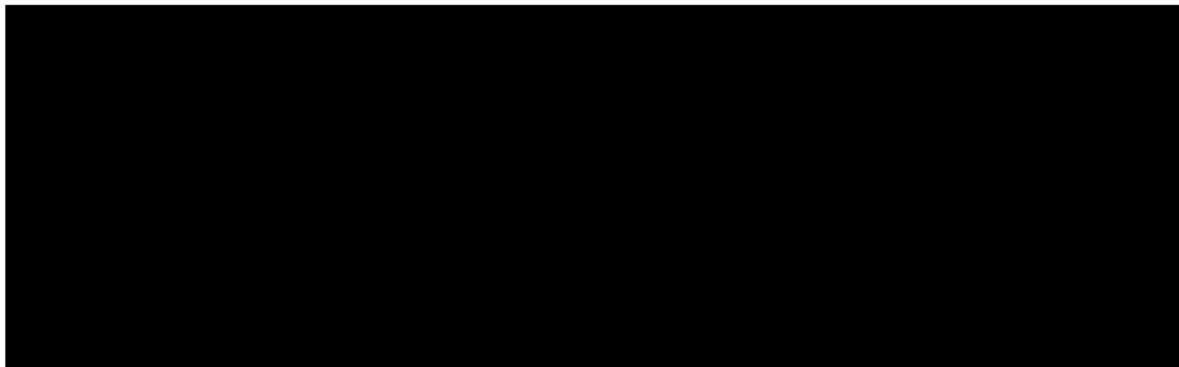
Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself
NONE	NONE	NONE	NONE

5. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) governed by the Education Corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write **None**.

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps Taken to Avoid Conflict of Interest
Inspirit Group LLC, d/b/a	Internet Anti-bullying program	Service provided to school without charge	Trustee's husband, David Mandelbaum, is an investor in StopIt	Full disclosure to Board; Trustee abstained from vote approving agreement

x David Mandelbaum 6/11/2019  
 Signature Date

*Please note that this document is considered a public record and as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.*



**Disclosure of Financial Interest by a Current or Proposed Charter School Education Corporation Trustee**

Trustee Name:

**Robert Sancho**

Name of Charter School Education Corporation (for an unmerged school, this is the Charter School Name):

**Icahn Charter School 1,2,3,4,5,6 and 7**

1. List all positions held on the education corporation board (e.g., president, treasurer, parent representative).

**Board Member**

2. Is the trustee an employee of any school operated by the Education Corporation?  
 Yes  No

If Yes, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Is the trustee an employee or agent of the management company or institutional partner of the charter school(s) governed by the Education Corporation?

Yes  No

If Yes, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) governed by the Education Corporation during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write None. Please note that if you answered Yes to Questions 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself
NONE	NONE	NONE	NONE

5. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) governed by the Education Corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write **None**.

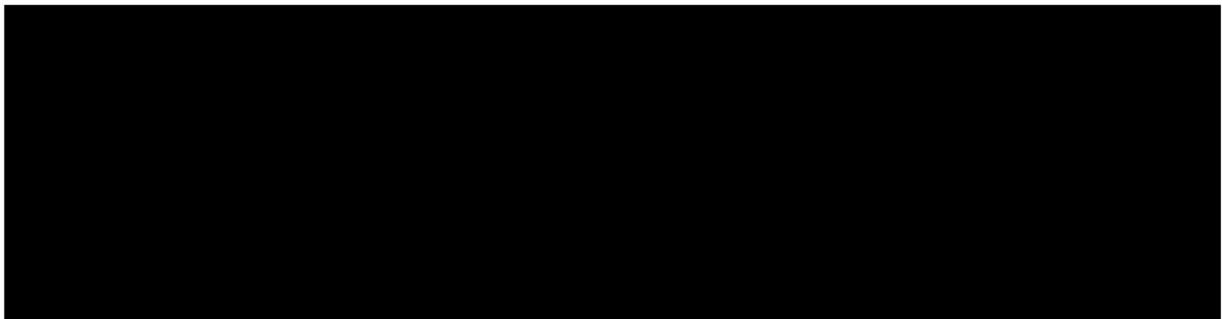
Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps Taken to Avoid Conflict of Interest
None	None	None	None	None

*Robert S. ...*

Signature

Date

*Please note that this document is considered a public record and as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.*



**Disclosure of Financial Interest by a Current or Proposed Charter School Education Corporation Trustee**

**Trustee Name:**

**Seymour Fliegel**

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**Name of Charter School Education Corporation (for an unmerged school, this is the Charter School Name):**

**Icahn Charter School 1, 2, 3, 4, 5, 6, and 7**

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1. List all positions held on the education corporation board (e.g., president, treasurer, parent representative).  
**Board Member**
2. Is the trustee an employee of any school operated by the Education Corporation?  
**\_\_\_ Yes X No**

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Is the trustee an employee or agent of the management company or institutional partner of the charter school(s) governed by the Education Corporation?  
**\_\_\_ Yes X No**

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) governed by the Education Corporation during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s) )	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Identity of Person Holding Interest or Engaging in Transaction (e.g., you and/or immediate family member (name))
NONE	NONE	NONE	NONE

5. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) governed by the Education Corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write **None**.

6.

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps Taken to Avoid Conflict of Interest
NA	NA	NANNA	NANNA	NA NNA

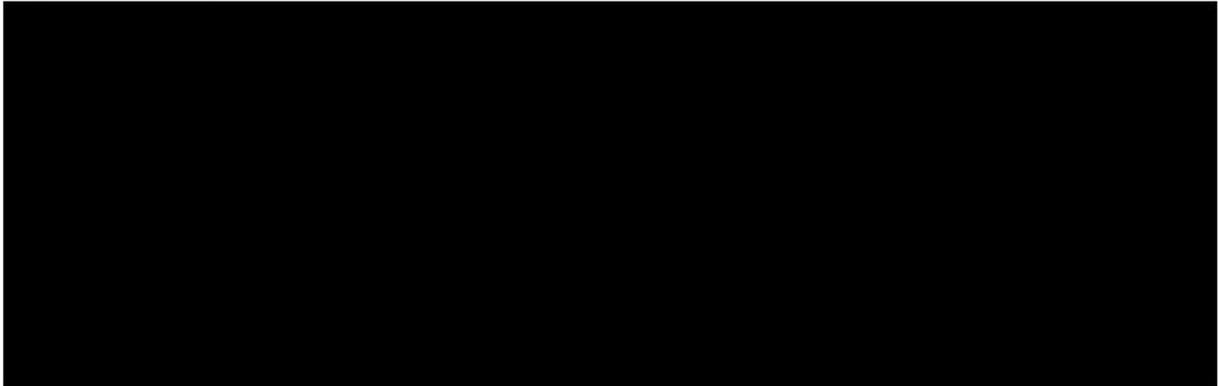
*Seymour Flugel*

7/11/2019

Signature

Date

*Please note that this document is considered a public record and as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.*



**Disclosure of Financial Interest by a Current or Proposed Charter School Education Corporation Trustee**

**Trustee Name: Sabrina Fullerton**

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**Name of Charter School Education Corporation (for an unmerged school, this is the Charter School Name): Icahn Charter School 5**

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1. List all positions held on the education corporation board (e.g., president, treasurer, parent representative). Parent Representative
  
2. Is the trustee an employee of any school operated by the Education Corporation?  
 **No**

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Is the trustee an employee or agent of the management company or institutional partner of the charter school(s) governed by the Education Corporation?  
 **Yes**  **No**

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) governed by the Education Corporation during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself
None	None	None	None

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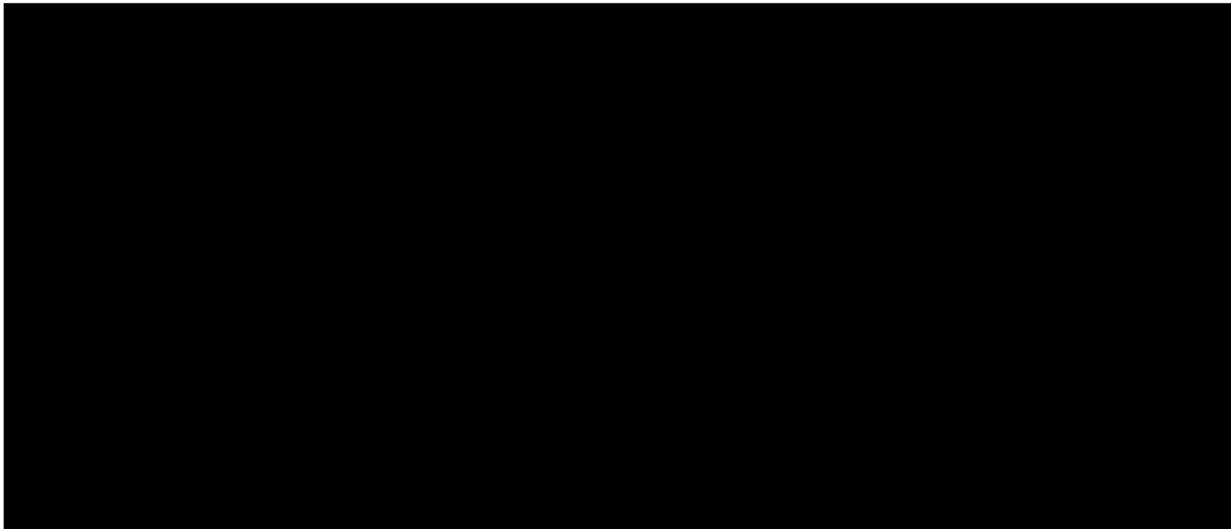
5. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) governed by the Education Corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write **None**.

<b>Organization conducting business with the school(s)</b>	<b>Nature of business conducted</b>	<b>Approximate value of the business conducted</b>	<b>Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest</b>	<b>Steps Taken to Avoid Conflict of Interest</b>
None	None	None	None	None

Sabrina Fullerton  
Signature

7/10/19  
Date

*Please note that this document is considered a public record and as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.*





# Entry 8 BOT Table

Last updated: 07/02/2019

1. SUNY AUTHORIZED charter schools are required to provide information for VOTING Trustees only.
2. REGENTS, NYCDOE, and BUFFALO BOE AUTHORIZED charter schools are required to provide information for all VOTING and NON VOTING trustees.

## 1. Current Board Member Information (Enter info for each BOT member)

	Trustee Name and Email Address	Position on the Board	Committee Affiliations	Voting Member Per By Laws (Y/N)	Number of Terms Served	Start Date of Current Term (MM/DD/YYYY)	End Date of Current Term (MM/DD/YYYY)	Board Meetings Attended During 2018 19
1	Gail Golden	Chair	Education	Yes	9	09/01/2018	08/31/2019	9
2	Edward Shanahan	Trustee/Member	Education	Yes	9	09/01/2018	08/31/2019	5 or less
3	Seymour Fliegel	Trustee/Member	Education	Yes	9	09/01/2018	08/31/2019	5 or less
4	Karen Mandel Baum	Trustee/Member	Finance	Yes	9	09/01/2018	08/31/2019	8
5	Robert Sancho	Trustee/Member	Finance	Yes	9	09/01/2018	08/31/2019	8
6	Diane Fellows	Trustee/Member	Education	Yes	2	09/01/2018	08/31/2019	9
7	Phyllis Hall	Parent Rep		Yes	4	09/01/2018	08/31/2019	5 or less
8								
9								

**1a. Are there more than 9 members of the Board of Trustees?**

No

## 2. INFORMATION ABOUT MEMBERS OF THE BOARD OF TRUSTEES

1. SUNY-AUTHORIZED charter schools provide response relative to VOTING Trustees only.
2. REGENTS, NYCDOE, and BUFFALO BOE-AUTHORIZED charter schools provide a response relative to all trustees.

a. Total Number of BOT Members on June 30, 2019	7
b.Total Number of Members Added During 2018 19	0
c. Total Number of Members who Departed during 2018 19	0
d.Total Number of members in 2018 19, as set by in Bylaws, Resolution or Minutes	7

**3. Number of Board meetings held during 2018-19** 9

**4. Number of Board meetings scheduled for 2019-20** 9

**Thank you.**



# Entry 10 Enrollment and Retention of Special Populations

Last updated: 07/02/2019

## Instructions for Reporting Enrollment and Retention Strategies

Describe the efforts the charter school has made in 2018 19 toward meeting targets to attract and retain enrollment of students with disabilities, English language learners/Multilingual learners, and students who are economically disadvantaged. In addition, describe the school’s plans for meeting or making progress toward meeting its enrollment and retention targets in 2019 20.

### ICAHN CHARTER SCHOOL 5Section Heading

#### Recruitment/Attraction Efforts Toward Meeting Targets

	Describe Recruitment Efforts in 2018 19	Describe Recruitment Plans in 2019 20
	<p>I. Enrollment and Retention Targets</p> <p>ICAHN 1 7 has undertaken efforts throughout the charter period to attract and retain students with disabilities and English language learners. During the student application process, school literature in both English and Spanish is distributed throughout CSD 9 for Icahn 1, CSD 11 for Icahn 2 5, CSD 9 and 12 for Icahn 6 and CSD 8 for Icahn 7. Specific community outreach efforts and interactions with local schools serving significant relevant student populations are carried out.</p> <p>Provisions for the attraction and retention of students with disabilities and English language learners are contained in the ICAHN 1 7 Student Enrollment and Retention Plan, which was designed to facilitate the meeting or exceeding of enrollment and retention target student populations established by the SUNY Trustees for:</p> <ul style="list-style-type: none"> <li>• Students with disabilities,</li> <li>• Students who are English language learners</li> <li>• Students who are eligible to participate in the federal free and reduced price lunch</li> </ul>	<p>I. Enrollment and Retention Targets</p> <p>ICAHN 1 7 has undertaken efforts throughout the charter period to attract and retain students with disabilities and English language learners. During the student application process, school literature in both English and Spanish is distributed throughout CSD 9 for Icahn 1, CSD 11 for Icahn 2 5, CSD 9 and 12 for Icahn 6 and CSD 8 for Icahn 7. Specific community outreach efforts and interactions with local schools serving significant relevant student populations are carried out.</p> <p>Provisions for the attraction and retention of students with disabilities and English language learners are contained in the ICAHN 1 7 Student Enrollment and Retention Plan, which was designed to facilitate the meeting or exceeding of enrollment and retention target student populations established by the SUNY Trustees for:</p> <ul style="list-style-type: none"> <li>• Students with disabilities,</li> <li>• Students who are English language learners</li> <li>• Students who are eligible to participate in the federal free and reduced price lunch</li> </ul>

Economically Disadvantaged

program.

Recruitment Formal recruitment of prospective students with disabilities and those who are English language learners (ELLs) begins each year on December 1st. ICAHN 1 7 advertises an open registration process in the English and Spanish languages. If they choose, families of these students can meet with ICAHN 1 7 staff members and review the expectations of the school. ICAHN 1 7 maintains a policy of equitable admissions access to all students in every phase of its admissions process. ICAHN 1 7 shall not discriminate against any student based on race, ethnicity, national origin, gender, or disability or for any other basis that would be unlawful for a public school. Icahn 1 7 shall be open to any child who is eligible under the laws of New York State for admission to a public school, and ICAHN 1 7 shall ensure compliance with all applicable anti discrimination laws governing public schools, including Title VI of the Civil Rights Act and Paragraph 2854 (2) of the New York Education Law, governing admission to a charter school. New students will be admitted each year without regard to prior measures of achievement or aptitude, athletic ability, disability, handicapped condition, ethnicity, race, creed, gender, national origin, religion, or ancestry. Interested families will submit applications during the period between December 1st and April 1st, at which point students will be accepted. If the number of applicants to ICAHN 1 7 exceeds capacity, a lottery or a random selection process will be conducted. The lottery will be held within the first week of April.

Outreach ICAHN 1 7 will undertake the measures below, among others, to recruit student applicants, including students with disabilities and English language learners (and will provide translation services, if necessary, for all promotional materials and any person to person interaction requiring an English translation):

(1) Posting flyers and placing notices in local Spanish language newspapers, supermarkets, churches, community centers,

program.

Recruitment Formal recruitment of prospective students with disabilities and those who are English language learners (ELLs) begins each year on December 1st. ICAHN 1 7 advertises an open registration process in the English and Spanish languages. If they choose, families of these students can meet with ICAHN 1 7 staff members and review the expectations of the school. ICAHN 1 7 maintains a policy of equitable admissions access to all students in every phase of its admissions process. ICAHN 1 7 shall not discriminate against any student based on race, ethnicity, national origin, gender, or disability or for any other basis that would be unlawful for a public school. Icahn 1 7 shall be open to any child who is eligible under the laws of New York State for admission to a public school, and ICAHN 1 7 shall ensure compliance with all applicable anti discrimination laws governing public schools, including Title VI of the Civil Rights Act and Paragraph 2854 (2) of the New York Education Law, governing admission to a charter school. New students will be admitted each year without regard to prior measures of achievement or aptitude, athletic ability, disability, handicapped condition, ethnicity, race, creed, gender, national origin, religion, or ancestry. Interested families will submit applications during the period between December 1st and April 1st, at which point students will be accepted. If the number of applicants to ICAHN 1 7 exceeds capacity, a lottery or a random selection process will be conducted. The lottery will be held within the first week of April.

Outreach ICAHN 1 7 will undertake the measures below, among others, to recruit student applicants, including students with disabilities and English language learners (and will provide translation services, if necessary, for all promotional materials and any person to person interaction requiring an English translation):

(1) Posting flyers and placing notices in local Spanish language newspapers, supermarkets, churches, community centers,

apartment complexes, and local daycare centers  
(2) Conducting open houses at after school programs and youth centers;  
(3) Visiting local organizations in surrounding neighborhoods, speaking at community meetings and distributing information packets; and  
(4) Canvassing neighborhoods to further reach interested families.  
(5) Email registry used within the local district

Specific measures will be designed and implemented to reach parents for/of:

- Whom English is not their primary language
- Students with disabilities
- Students who would qualify for free or reduced price lunch

apartment complexes, and local daycare centers  
(2) Conducting open houses at after school programs and youth centers;  
(3) Visiting local organizations in surrounding neighborhoods, speaking at community meetings and distributing information packets; and  
(4) Canvassing neighborhoods to further reach interested families.  
(5) Email registry used within the local district

Specific measures will be designed and implemented to reach parents for/of:

- Whom English is not their primary language
- Students with disabilities
- Students who would qualify for free or reduced price lunch

#### I. Enrollment and Retention Targets

ICAHN 1 7 has undertaken efforts throughout the charter period to attract and retain students with disabilities and English language learners. During the student application process, school literature in both English and Spanish is distributed throughout CSD 9 for Icahn 1, CSD 11 for Icahn 2 5, CSD 9 and 12 for Icahn 6 and CSD 8 for Icahn 7. Specific community outreach efforts and interactions with local schools serving significant relevant student populations are carried out.

Provisions for the attraction and retention of students with disabilities and English language learners are contained in the ICAHN 1 7 Student Enrollment and Retention Plan, which was designed to facilitate the meeting or exceeding of enrollment and retention target student populations established by the SUNY Trustees for:

- Students with disabilities,
- Students who are English language learners
- Students who are eligible to participate in the federal free and reduced price lunch program.

#### I. Enrollment and Retention Targets

ICAHN 1 7 has undertaken efforts throughout the charter period to attract and retain students with disabilities and English language learners. During the student application process, school literature in both English and Spanish is distributed throughout CSD 9 for Icahn 1, CSD 11 for Icahn 2 5, CSD 9 and 12 for Icahn 6 and CSD 8 for Icahn 7. Specific community outreach efforts and interactions with local schools serving significant relevant student populations are carried out.

Provisions for the attraction and retention of students with disabilities and English language learners are contained in the ICAHN 1 7 Student Enrollment and Retention Plan, which was designed to facilitate the meeting or exceeding of enrollment and retention target student populations established by the SUNY Trustees for:

- Students with disabilities,
- Students who are English language learners
- Students who are eligible to participate in the federal free and reduced price lunch program.

English Language Learners/Multilingual Learners

**Recruitment** Formal recruitment of prospective students with disabilities and those who are English language learners (ELLs) begins each year on December 1st. ICAHN 1 7 advertises an open registration process in the English and Spanish languages. If they choose, families of these students can meet with ICAHN 1 7 staff members and review the expectations of the school. ICAHN 1 7 maintains a policy of equitable admissions access to all students in every phase of its admissions process. ICAHN 1 7 shall not discriminate against any student based on race, ethnicity, national origin, gender, or disability or for any other basis that would be unlawful for a public school. Icahn 1 7 shall be open to any child who is eligible under the laws of New York State for admission to a public school, and ICAHN 1 7 shall ensure compliance with all applicable anti discrimination laws governing public schools, including Title VI of the Civil Rights Act and Paragraph 2854 (2) of the New York Education Law, governing admission to a charter school. New students will be admitted each year without regard to prior measures of achievement or aptitude, athletic ability, disability, handicapped condition, ethnicity, race, creed, gender, national origin, religion, or ancestry. Interested families will submit applications during the period between December 1st and April 1st, at which point students will be accepted. If the number of applicants to ICAHN 1 7 exceeds capacity, a lottery or a random selection process will be conducted. The lottery will be held within the first week of April.

**Outreach** ICAHN 1 7 will undertake the measures below, among others, to recruit student applicants, including students with disabilities and English language learners (and will provide translation services, if necessary, for all promotional materials and any person to person interaction requiring an English translation):

(1) Posting flyers and placing notices in local Spanish language newspapers, supermarkets, churches, community centers, apartment complexes, and local daycare centers

**Recruitment** Formal recruitment of prospective students with disabilities and those who are English language learners (ELLs) begins each year on December 1st. ICAHN 1 7 advertises an open registration process in the English and Spanish languages. If they choose, families of these students can meet with ICAHN 1 7 staff members and review the expectations of the school. ICAHN 1 7 maintains a policy of equitable admissions access to all students in every phase of its admissions process. ICAHN 1 7 shall not discriminate against any student based on race, ethnicity, national origin, gender, or disability or for any other basis that would be unlawful for a public school. Icahn 1 7 shall be open to any child who is eligible under the laws of New York State for admission to a public school, and ICAHN 1 7 shall ensure compliance with all applicable anti discrimination laws governing public schools, including Title VI of the Civil Rights Act and Paragraph 2854 (2) of the New York Education Law, governing admission to a charter school. New students will be admitted each year without regard to prior measures of achievement or aptitude, athletic ability, disability, handicapped condition, ethnicity, race, creed, gender, national origin, religion, or ancestry. Interested families will submit applications during the period between December 1st and April 1st, at which point students will be accepted. If the number of applicants to ICAHN 1 7 exceeds capacity, a lottery or a random selection process will be conducted. The lottery will be held within the first week of April.

**Outreach** ICAHN 1 7 will undertake the measures below, among others, to recruit student applicants, including students with disabilities and English language learners (and will provide translation services, if necessary, for all promotional materials and any person to person interaction requiring an English translation):

(1) Posting flyers and placing notices in local Spanish language newspapers, supermarkets, churches, community centers, apartment complexes, and local daycare centers

- (2) Conducting open houses at after school programs and youth centers;
- (3) Visiting local organizations in surrounding neighborhoods, speaking at community meetings and distributing information packets; and
- (4) Canvassing neighborhoods to further reach interested families.
- (5) Email registry used within the local district

Specific measures will be designed and implemented to reach parents for/of:

- Whom English is not their primary language
- Students with disabilities
- Students who would qualify for free or reduced price lunch

- (2) Conducting open houses at after school programs and youth centers;
- (3) Visiting local organizations in surrounding neighborhoods, speaking at community meetings and distributing information packets; and
- (4) Canvassing neighborhoods to further reach interested families.
- (5) Email registry used within the local district

Specific measures will be designed and implemented to reach parents for/of:

- Whom English is not their primary language
- Students with disabilities
- Students who would qualify for free or reduced price lunch

#### I. Enrollment and Retention Targets

ICAHN 1 7 has undertaken efforts throughout the charter period to attract and retain students with disabilities and English language learners. During the student application process, school literature in both English and Spanish is distributed throughout CSD 9 for Icahn 1, CSD 11 for Icahn 2 5, CSD 9 and 12 for Icahn 6 and CSD 8 for Icahn 7. Specific community outreach efforts and interactions with local schools serving significant relevant student populations are carried out.

Provisions for the attraction and retention of students with disabilities and English language learners are contained in the ICAHN 1 7 Student Enrollment and Retention Plan, which was designed to facilitate the meeting or exceeding of enrollment and retention target student populations established by the SUNY Trustees for:

- Students with disabilities,
- Students who are English language learners
- Students who are eligible to participate in the federal free and reduced price lunch program.

Recruitment Formal recruitment of prospective students with disabilities and

#### I. Enrollment and Retention Targets

ICAHN 1 7 has undertaken efforts throughout the charter period to attract and retain students with disabilities and English language learners. During the student application process, school literature in both English and Spanish is distributed throughout CSD 9 for Icahn 1, CSD 11 for Icahn 2 5, CSD 9 and 12 for Icahn 6 and CSD 8 for Icahn 7. Specific community outreach efforts and interactions with local schools serving significant relevant student populations are carried out.

Provisions for the attraction and retention of students with disabilities and English language learners are contained in the ICAHN 1 7 Student Enrollment and Retention Plan, which was designed to facilitate the meeting or exceeding of enrollment and retention target student populations established by the SUNY Trustees for:

- Students with disabilities,
- Students who are English language learners
- Students who are eligible to participate in the federal free and reduced price lunch program.

Recruitment Formal recruitment of prospective students with disabilities and

Students with Disabilities

those who are English language learners (ELLs) begins each year on December 1st. ICAHN 1 7 advertises an open registration process in the English and Spanish languages. If they choose, families of these students can meet with ICAHN 1 7 staff members and review the expectations of the school. ICAHN 1 7 maintains a policy of equitable admissions access to all students in every phase of its admissions process. ICAHN 1 7 shall not discriminate against any student based on race, ethnicity, national origin, gender, or disability or for any other basis that would be unlawful for a public school. ICAHN 1 7 shall be open to any child who is eligible under the laws of New York State for admission to a public school, and ICAHN 1 7 shall ensure compliance with all applicable anti discrimination laws governing public schools, including Title VI of the Civil Rights Act and Paragraph 2854 (2) of the New York Education Law, governing admission to a charter school. New students will be admitted each year without regard to prior measures of achievement or aptitude, athletic ability, disability, handicapped condition, ethnicity, race, creed, gender, national origin, religion, or ancestry. Interested families will submit applications during the period between December 1st and April 1st, at which point students will be accepted. If the number of applicants to ICAHN 1 7 exceeds capacity, a lottery or a random selection process will be conducted. The lottery will be held within the first week of April.

Outreach ICAHN 1 7 will undertake the measures below, among others, to recruit student applicants, including students with disabilities and English language learners (and will provide translation services, if necessary, for all promotional materials and any person to person interaction requiring an English translation):

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### Retention Efforts Toward Meeting Targets

	Describe Retention Efforts in 2018 19	Describe Retention Plans in 2019 20
	<p>I. Enrollment and Retention Targets</p> <p>ICAHN 1 7 has undertaken efforts throughout the charter period to attract and retain students with disabilities and English language learners. During the student application process, school literature in both English and Spanish is distributed throughout CSD 9 for Icahn 1, CSD 11 for Icahn 2 5, CSD 9 and 12 for Icahn 6 and CSD 8 for Icahn 7. Specific community outreach efforts and interactions with local schools serving significant relevant student populations are carried out.</p> <p>Provisions for the attraction and retention of students with disabilities and English language learners are contained in the ICAHN 1 7 Student Enrollment and Retention Plan, which was designed to facilitate the meeting or exceeding of enrollment and retention target student populations established by the SUNY Trustees for:</p> <ul style="list-style-type: none"> <li>• Students with disabilities,</li> <li>• Students who are English language learners</li> <li>• Students who are eligible to participate in the federal free and reduced price lunch program.</li> </ul>	<p>I. Enrollment and Retention Targets</p> <p>ICAHN 1 7 has undertaken efforts throughout the charter period to attract and retain students with disabilities and English language learners. During the student application process, school literature in both English and Spanish is distributed throughout CSD 9 for Icahn 1, CSD 11 for Icahn 2 5, CSD 9 and 12 for Icahn 6 and CSD 8 for Icahn 7. Specific community outreach efforts and interactions with local schools serving significant relevant student populations are carried out.</p> <p>Provisions for the attraction and retention of students with disabilities and English language learners are contained in the ICAHN 1 7 Student Enrollment and Retention Plan, which was designed to facilitate the meeting or exceeding of enrollment and retention target student populations established by the SUNY Trustees for:</p> <ul style="list-style-type: none"> <li>• Students with disabilities,</li> <li>• Students who are English language learners</li> <li>• Students who are eligible to participate in the federal free and reduced price lunch program.</li> </ul>

Economically Disadvantaged

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# Entry 11 Classroom Teacher and Administrator Attrition

Last updated: 07/12/2019

Report changes in teacher and administrator staffing.

## Instructions for completing the Classroom Teacher and Administrator Attrition Tables

Charter schools must complete the tables titled 2018-2019 Classroom Teacher and Administrator Attrition to report changes in teacher and administrator staffing during the 2018-2019 school year. Please provide the full time equivalent (FTE) of staff on June 30, 2018; the FTE for any departed staff from July 1, 2018 through June 30, 2019; the FTE for added staff from July 1, 2018 through June 30, 2019; and the FTE of staff added in newly created positions from July 1, 2018 through June 30, 2019 using the tables provided.

### 1. Classroom Teacher Attrition Table

	FTE Classroom Teachers on 6/30/18	FTE Classroom Teachers Departed 7/1/18 6/30/19	FTE Classroom Teachers Filling Vacant Positions 7/1/18 6/30/19	FTE Classroom Teachers Added in New Positions 7/1/18 6/30/19	FTE of Classroom Teachers on 6/30/19
	23	13	14	2	26

### 2. Administrator Position Attrition Table

	FTE Administrative Positions on 6/30/18	FTE Administrators Departed 7/1/18 6/30/19	FTE Administrators Filling Vacant Positions 7/1/18 6/30/19	FTE Administrators Added in New Positions 7/1/18 6/30/19	FTE Administrative Positions on 6/30/19
	2	0	0	0	2

### 3. Tell your school's story

Charter schools may provide additional information in this section of the Annual Report about their respective teacher and administrator attrition rates as some teacher or administrator departures do not reflect advancement or movement within the charter school networks. Schools may provide additional detail to reflect a teacher's advancement up the ladder to a leadership position within the network or an administrator's movement to lead a new network charter school.

(No response)

4. Charter schools must ensure that all prospective employees receive clearance through [the NYSED Office of School Personnel Review and Accountability \(OSPRA\)](#) prior to employment. After an employee has been cleared, schools are required to maintain proof of such clearance in the file of each employee. For the safety of all students, charter schools must take immediate steps to terminate the employment of individuals who have been denied clearance. Once the employees have been terminated, the school must terminate the request for clearance in the TEACH system.

Have all employees have been cleared through the NYSED TEACH system?

Yes

5. For perspective or current employees whose clearance has been denied, have you terminated their employment and removed them from the TEACH system?

	Yes
--	-----

Thank you



**Icahn Charter Schools**  
 1500 Pelham Parkway South Bronx, New York 10461  
 Telephone (718) 794-2355 – Fax (718) 794-2358  
[www.ica hncharterschools.org](http://www.ica hncharterschools.org)



Icahn I 1525/1506 Brook Avenue, Bx. NY 10457      \*Icahn II 1640 Bronxdale Avenue, Bx. NY 10462  
 Icahn III 1500 Pelham Parkway South, Bx., NY 10461      \*Icahn IV 1500 Pelham Parkway South, Bx., NY 10461  
 \*Icahn V 1500 Pelham Parkway South, Bx., NY 10461      Icahn VI 1701 Fulton Avenue, Bx., NY 10457  
 Icahn VII 1535 Story Avenue, Bronx, New York 10473

*\*United States Department of Education National Blue Ribbon School*

Jeffrey Litt, Superintendent  
 Migdalia Cano, Executive Assistant  
 Melissa DeMuth, Assistant to Supt.

Daniel Garcia, Deputy Superintendent  
 Richard Santiago, Deputy Superintendent  
 Kaitlyn O'Connor, Director/Curr & Instr.

## Icahn Charter Schools 2019-2020 School Calendar

Tuesday - Friday	September 3, 4, 5 & 6	All Staff Report for Professional Development (There will be no classes)	
Monday	September 9	All students and staff report (12:00pm dismissal for Kindergarten students only)	
Monday-Tuesday	September 30-Oct 1	Rosh Hashanah (Schools Closed)	
Wednesday	October 9	Yom Kippur (Schools Closed)	
Monday	October 14	Columbus Day (Schools Closed)	
Tuesday	November 5	Election Day (No Classes) All staff report for Professional Development	
Monday	November 11	Veteran's Day (Schools Closed)	
Thursday - Friday	November 28 & 29	Thanksgiving Recess (Schools Closed)	
Monday through the following Wednesday	December 23 – January 1	Winter Recess including Christmas and New Years All staff and students return on Thursday, January 2 <sup>nd</sup>	
Monday	January 20	Dr. Martin Luther King Jr. Day (Schools Closed)	
Monday - Friday	February 17-21	Midwinter Recess (includes Washington's Birthday & Lincoln's Birthday) (Schools Closed) All staff & students return Monday, February 24 <sup>th</sup> .	
Thursday through the following Friday	April 9- 17	Spring Recess (including Good Friday & Passover) (Schools Closed) Staff & Students return Monday, April 20th	
Monday	May 25	Memorial Day (Schools closed)	
Thursday	June 4	Professional Development (no classes) All staff report	
Thursday	July 2	Last Day for Students and School Staff. (12:00 p.m. Dismissal)  Network staff, principals/office staff/staff developer/security Report until July 31	

Icahn Charter Schools are chartered by the New York State Board of Regents and the State University of New York Charter Schools Institute and are a result of the collaborative efforts of the Foundation for A Greater Opportunity and the Center for Educational Innovation-Public Education Association. The Icahn Charter Schools are public schools open to all children on a space available basis, by lottery.