



# Entry 1 School Information and Cover Page

Created: 07/11/2018 • Last updated: 11/08/2018

Please be advised that you will need to complete this cover page (including signatures) before all of the other tasks assigned to you by your authorizer are visible on your task page. While completing this task, please ensure that you select the correct authorizer (**as of June 30, 2018**) or you may not be assigned the correct tasks.

**a. SCHOOL NAME** KIPP INFINITY CS (REGENTS)

(Select name from the drop down menu)

**b. CHARTER AUTHORIZER (As of June 30th, 2018)** Regents-Authorized Charter School

(For technical reasons, please re-select authorizer name from the drop down menu).

**c. DISTRICT / CSD OF LOCATION** NYC CSD 5

## d1. SCHOOL INFORMATION

	PRIMARY ADDRESS	PHONE NUMBER	FAX NUMBER	EMAIL ADDRESS
	625 W. 133rd Street New York 10027			

## d2. PHONE CONTACT NUMBER FOR AFTER HOURS EMERGENCIES

Contact Name	Glenn Davis
Title	KIPP Infinity Middle School
Emergency Phone Number (###-###-####)	

**e. SCHOOL WEB ADDRESS (URL)** <https://www.kippnyc.org/schools/kipp-infinity-middle-school/>

**f. DATE OF INITIAL CHARTER** 03/2005

**g. DATE FIRST OPENED FOR INSTRUCTION** 07/2005

# **h1. APPROVED SCHOOL MISSION (Regents, NYCDOE, and Buffalo BOE authorized schools only)**

## MISSION STATEMENT

KIPP NYC is a non-profit network of free, public charter schools that prepare students for success in college and life. In 1995, we started our first middle school, KIPP Academy in the South Bronx. The 9-12 portion of the charter and the elementary school were launch in 2009.

As part of the national KIPP network of schools, our mission has always been to graduate students with the strength of character and academic abilities needed to succeed in life – and in so doing, to prove what is possible in urban schools. We promised to do whatever was necessary to help our students succeed, and we asked them, and their parents, to make similarly rigorous commitments. Over 20 years later, KIPP NYC is still making – and keeping – the same promises. KIPP NYC has grown to serve more than 4,800 students and over 1,200 alumni; 88% come from low-income families, 97% are African American or Latino and all are selected by lottery.

Our commitment to our students and families stretches K-16, from our elementary schools to our KIPP Through College Program. While we have many academic and socio-emotional mileposts along the way, our ultimate goal is for 75% of our students to graduate from college. We graduate 96% of our students from high school in four years and 89% of our students matriculate to college vs. a 74% graduation rate and 45% matriculation rate for low-income students in the U.S. Also, 46% of our students graduate from college with a Bachelor’s degree within six years vs. 9% of U.S. low-income students.

At KIPP, we often refer to “the 51%” - meaning character. The 51% emphasizes for our teachers and students that success for our students is not just about their academic preparation (the 49%) but as importantly about their character strengths to push themselves to succeed. Over our 22-year history, we have seen students with weaker academic skills graduate from college and some very academically talented students fail to complete college, in part due to the presence or absence of some core character skills.

KIPP offers teachers, kids, and parents a structured, meaningful way to talk about and develop character. Building off of a research partnership between KIPP NYC and Dr. Angela Duckworth (University of Pennsylvania), KIPP is now especially focused on seven highly predictive strengths: zest, grit, self-control, optimism, gratitude, social intelligence, and curiosity. At KIPP, explicitly creating opportunities to develop character is infused throughout the school day. The language of these character traits is evident in everything from teacher professional development, to students’ character growth cards, to student “Paychecks”, to Child Study conversations.

Parents, students and teachers are exposed to our mission and key design elements from the first day by

signing the KIPP Commitment to Excellence. We reinforce our partnership with these stakeholders through regular opportunities for open communication and feedback – such as parent/teacher conferences, teacher evaluations, family events, etc. Moreover, our mission and key design elements are genuinely embedded in our daily routines and interactions as KIPP Team and Family.

**h2. KEY DESIGN ELEMENTS (Regents, NYCDOE, and Buffalo BOE authorized schools only)**

KEY DESIGN ELEMENTS (Brief heading followed by a description of each Key Design Elements (KDE). KDEs are those general aspects of the school that are innovative or unique to the school’s mission and goals, are core to the school’s overall design, and are critical to its success. The design elements may include a specific content area focus; unique student populations to be served; specific educational programs or pedagogical approaches; unique calendar, schedule, or configurations of students and staff; and/or innovative organizational structures and systems.

Variable 1	<p>Five Pillars – the Five Pillars comprise all successful KIPP Schools:</p> <p>1) High Expectations – Students in all grades will follow a rigorous academic and character development program that will have clearly defined and measurable high expectations.</p> <p>2) More Time on Task – There are no shortcuts to success in academics and life. Students in grades K-12 will all participate in an extended school day, week and year. While the daily schedules may vary according to a given grade level, students will spend approximately 67% more time on focused instruction each year.</p> <p>3) Focus on Results – Using a wide variety of age and developmentally appropriate assessment and measures, KIPP Academy will continue to focus on student achievement throughout all grades.</p> <p>4) Power to Lead – The KIPP Academy principals will maintain control over the essential elements of their respective budgets as well as their teachers and staff.</p> <p>5) Choice and Commitment – Parents, students and teachers each sign the Commitment to Excellence form to affirm their choice to be a part of the KIPP Team and Family as their commitment to ensuring the success of the students and the school. Although the form is no required as a prerequisite for admission, it provides a solid foundation of understanding and cooperation for all staff, families and students</p>
Variable 2	<p>Student Assessment/Data Driven Instruction – Each of the KIPP Academy grades K-12 will use data driven instruction to inform and improve student achievement. Teachers will be</p>

	empowered to use student data to build assessments, track and understand student performance, and inform instructional planning.
Variable 3	Standards and Curriculum – Throughout grades K-12, KIPP Academy will implement a rigorous curriculum that will meet and be based upon the New York State Standards. The high school program curriculum will be the same across all of the co-located high schools.
Variable 4	Culture of Learning – KIPP Academy’s grades K-12 will create and maintain a culture of learning. From the school décor to common values shared by teachers, staff, students and families, to effective classroom management, KIPP Academy grades K-12 will maintain a culture where students feel safe and teachers can focus on raising the achievement levels of their students. The Commitment to Excellence form emphasizes and enforces the expectations regarding the culture of learning.
Variable 5	Strong Instructional Leadership – KIPP Academy grades K-12 will all focus upon strong leadership to ensure the continued growth and development of strong content areas and instructors. The KIPP Academy elementary school program will maintain Grade Team Leaders and the co-located high school program will appoint Department Chairs to help manage, and provide professional development and guidance to teachers teaching within that grade or content area, respectively.
Variable 6	<p>Character Development – Integrated within the school culture, classroom management and academic program, each of KIPP Academy’s grades K-12 will focus upon students’ character development. All grades at KIPP Academy will have a specific focus based upon the 24 character strengths identified by psychologists Martin Seligman and Christopher Peterson.</p> <p>Co-Curriculars – Supporting students to be well-rounded individuals will remain KIPP Academy’s focus throughout grades K-12. The co-curriculars allow students to experience and learn new skills and strengths while offering another opportunity for student expression, achievement and growth.</p>
Variable 7	High-Quality Instruction – High quality instruction is essential to student achievement. KIPP Academy teachers at all grade levels K-12 will receive ongoing professional development, including instructional supervision and observation, peer reflection and content area collaborations both within the KIPP Academy school grades and through the network of KIPP schools in New York City. Moreover, teachers within their respective grade and or content areas will commit to using a shared lesson plan format that incorporates the wisdom of

	<p>experience and allows for flexibility to address a variety of learning styles.</p> <p>School Calendar and Schedules – All of KIPP Academy’s grades, as well as all KIPP schools in New York City, will follow a common calendar to allow continuity for students while also allowing both vertical and horizontal planning time for teachers both within KIPP Academy and throughout the network of KIPP schools in New York City.</p>
Variable 8	<p>Support and Counseling – Throughout their experience at KIPP Academy, students will receive ongoing support and counseling as necessary to help them achieve their greatest potential. Home visits will continue to be a cornerstone practice at all grade levels, as well as providing an on-staff social worker who is invested in students and the KIPP Academy mission. The KIPP through College program staff will work with students to assist in meeting graduation requirements and admission to college.</p> <p>Regents Examinations – While none of the teachers will teach to the test, students in all grades will be prepared with a goal of their earning a Regents Diploma from the KIPP Academy high school program. Students will begin taking NYS Regents Examinations as early as grade 8 to ensure completion of NYS required Regents examinations in the KIPP Academy high school program.</p>
Variable 9	<p>Parent Engagement – Parental engagement extends beyond the Commitment to Excellence form and actively encompasses parental involvement in the school. Parents will be engaged in a range of special projects as well as routine activities. Further, teachers and school staff will maintain open and regular communication with parents.</p> <p>Discipline Policy – The discipline policy will be consistent throughout KIPP Academy grades K 12 even though wording and summaries may vary as age appropriate. A consistent discipline policy will ensure that students and parents are fully aware of acceptable and unacceptable behavior as well as the respective consequences.</p>
Variable 10	<p>Dress Code – Each of grades K-12 will maintain a dress code as deemed appropriate for the age group. The dress code will vary in its individual requirements, but will promote a sense of school unity and culture while minimizing distractions from learning.</p> <p>Professional Development – Teachers at KIPP Academy receive extensive professional development support. Before the school year begins schools have 2-3 weeks of training on common academic initiatives before students return to campus. New to KIPP teachers</p>

receive regional onboarding training at this time. During the year, schools conduct bi-weekly professional development sessions with their staff. These professional development efforts are aligned to the academic and character goals of the schools. Principals, Deans of Teaching and Learning, and Deans of Students lead such trainings, and are also able to draw on the regional Curriculum, Instruction, and Assessment and Student Support Services teams for support.

In addition to the school-led trainings, KIPP NYC shared services staff also provides training to schools. Throughout the year, regional Curriculum, Instruction, and Assessment and Student Support Services staff offer bi-weekly training, which continue to provide teachers with the necessary training to implement academic initiatives and improve their instruction.

**i. TOTAL ENROLLMENT ON JUNE 30, 2018** 1121

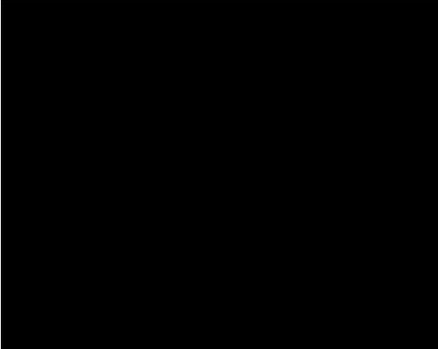
**j. GRADES SERVED IN SCHOOL YEAR 2017-18**

Check all that apply

Grades Served	K, 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12
---------------	--

**k1. DOES THE SCHOOL CONTRACT WITH A CHARTER OR EDUCATIONAL MANAGEMENT ORGANIZATION?** Yes

**k2. NAME OF CMO/EMO AND ADDRESS**

NAME OF CMO/EMO	KIPP NYC, LLC
PHYSICAL STREET ADDRESS	
CITY	
STATE	
ZIP CODE	
EMAIL ADDRESS	

## 11. FACILITIES

Does the school maintain or operate multiple sites?

	Yes, 3 sites
--	--------------

## 12. SCHOOL SITES

Please list the sites where the school will operate for the upcoming school year.

	Physical Address	Phone Number	District/CSD	Grades Served at Site (K-5, 6-9, etc.)	Receives Rental Assistance	Rental Assistance for Which Grades (write N/A if applicable)
Site 1 (same as primary site)	625 W. 133rd Street New York 10027		NYC CSD 5	5-8		
Site 2	625 W. 133rd Street New York 10027		NYC CSD 5	K-4		
Site 3	201 E. 144th St., Bronx 10451		NYC CSD 5	9-12		

**I2a. Please provide the contact information for Site 1.**

	Name	Work Phone	Alternate Phone	Email Address
School Leader	Glenn Davis			
Operational Leader	Peter Croncota			
Compliance Contact	Alicia Johnson			
Complaint Contact	Alicia Johnson			
DASA Coordinator				

**I3. Please provide the contact information for Site 2.**

	Name	Work Phone	Alternate Phone	Email Address
School Leader	Daisy Salazar			
Operational Leader	Deborah Walker			
Compliance Contact	Alicia Johnson			
Complaint Contact	Alicia Johnson			
DASA Coordinator				

**14. Please provide the contact information for Site 3.**

	Name	Work Phone	Alternate Phone	Email Address
School Leader	Carlos Capellan			
Operational Leader	Kim David			
Compliance Contact	Alicia Johnson			
Complaint Contact	Alicia Johnson			
DASA Coordinator				

**m1. Are any sites in co-located space? If yes, please proceed to the next question.** Yes

**m2. Please list the terms of your current co-location.**

	Date school will leave current co-location	Is school working with NYCDOE to expand into current space?	If so, list year expansion will occur.	Is school working with NYCDOE to move to separate space?	If so, list the proposed space and year planned for move	School at Full Capacity at Site
Site 1 (primary site)	No plan to leave	No		No		Yes
Site 2	No plan to leave	No		No		Yes
Site 3	No plan to leave	No		No		Yes

**n1. Were there any revisions to the school's charter during the 2017-18 school year? (Please include approved or pending material and non-material charter revisions).**

No

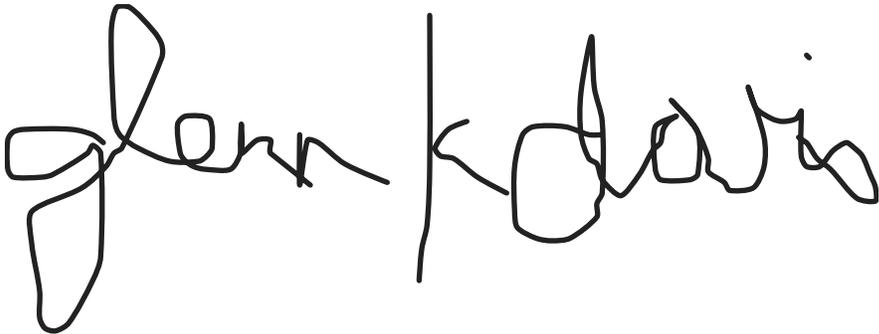
**o. Name and Position of Individual(s) Who Completed this Annual Report.**

Bryan Harris, Director of Data and Reporting

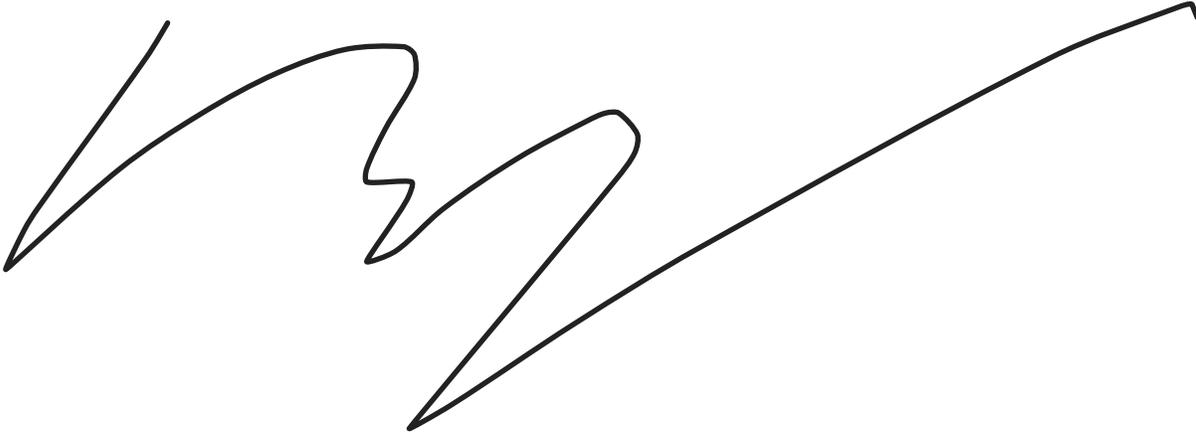
**p. Our signatures (Head of School and Board President) below attest that all of the information contained herein is truthful and accurate and that this charter school is in compliance with all aspects of its charter, and with all pertinent Federal, State, and local laws, regulations, and rules. We understand that if any information in any part of this report is found to have been deliberately misrepresented, that will constitute grounds for the revocation of our charter. Check **YES** if you agree and then use the mouse on your PC or the stylist on your mobile device to sign your name).**

Yes

**Signature, Head of Charter School**

A handwritten signature in black ink, appearing to read "John K. Davis". The signature is written in a cursive style with a vertical line separating the first and last names.

**Signature, President of the Board of Trustees**

A handwritten signature in black ink, consisting of several fluid, overlapping strokes. The signature starts with a sharp downward stroke on the left, followed by a large, sweeping curve that loops back towards the center. A second, smaller loop follows, and then a long, straight diagonal stroke extends from the bottom left towards the top right, ending with a small upward tick.

**Date**

2018/07/23

**Thank you.**



# Entry 2 NYS School Report Card Link

Last updated: 07/20/2018

## KIPP INFINITY CS (REGENTS)

### 1. CHARTER AUTHORIZER (As of June 30th, 2018)

REGENTS-Authorized Charter School

(For technical reasons, please re-select authorizer name from the drop down menu).

### 2. NEW YORK STATE REPORT CARD

**Provide a direct URL or web link to the most recent New York State School Report Card for the charter school (See <https://reportcards.nysed.gov/>).**

<https://data.nysed.gov/reportcard.php?instid=800000058367&year=2017&createreport=1&enrollment=1&avgclasssize=1&freelunch=1&attendance=1&suspensions=1&teacherqual=1&teacherturnover=1&staffcounts=1&hscocompleters=1&hsnoncompleters=1&postgradcompleters=1&38ELA=1&38MATH=1&48SCI=1&naep=1&cohort=1&regents=1&nyseslat=1&elemELA=1&elemMATH=1&elemSci=1&secondELA=1&secondMATH=1&unweighted=1&gradrate=1>

(Charter schools completing year one will not yet have a School Report Card or link to one. Please type "URL is not available" in the space provided).



# Entry 3 Progress Toward Goals

Created: 08/03/2018 • Last updated: 11/08/2018

## PROGRESS TOWARD CHARTER GOALS

**Board of Regents-authorized and NYCDOE-authorized charter schools only.** Complete the tables provided. List each goal and measure as contained in the school’s currently approved charter, and indicate whether the school has met or not met the goal. Please provide information for all goals by November 1st.

### 1. ACADEMIC STUDENT PERFORMANCE GOALS

If performance data is not available by August 1st, please state this in the last column and update by November 1st.

#### 2017-18 Progress Toward Attainment of Academic Goals

	Academic Student Performance Goal	Measure Used to Evaluate Progress Toward Attainment of Goal	Goal - Met or Not Met	Indicate if data is not available. If/when available, Describe Efforts School Will Take If Goal Is Not Met
Academic Goal 1	Absolute Performance  Each year, 75 percent of K-2nd graders who have been enrolled at the school on BEDS day for at least two consecutive years will perform at or above grade level in English Language Arts as measured by STEP. For Kindergarteners this equates in a level 2 by the end of the year, a level 5 for 1st grade students and level 8 for 2nd graders. STEP will assess students’ vocabulary, comprehension and phonics skills in order to appropriately	42% of K-2 students who were enrolled for at least 2 BEDS days were reading at or above grade level by the end of the year. This was below the target of 75%	Not Met	We have been using a K-2 phonics program, Reading Mastery for the past 3 years. This program will ensure students are getting aligned instruction in foundational reading skills and phonemic awareness, and will also increase our STEP achievement results.

	determine a reading level.			
Academic Goal 2	<p>Value-Added Performance/Progress</p> <p>For each year of the school's next charter term, each grade-level cohort will demonstrate growth with a reduction by a half the gap between the percent at or above Level 3 on the previous year's NYS math exam (baseline) and the CSD or citywide percent (whichever is higher) of students proficient at or above Level 3 on the current year's State math exam. For schools in which the number of students scoring above proficiency in a grade-level cohort exceeded the CSD or citywide percent proficient (whichever is higher) on the previous year's ELA exam, the school is expected to demonstrate growth comparable to the CSD in the current year (relevant for schools serving grades 3-8).</p>	<p>With 53% of students scoring proficient or advanced in 2016-17 the target score was set at 58%. On the 2017-18 ELA exam, 56% of the same cohort of students scored at or above proficiency.</p>	Not Met	<p>KIPP Infinity outperformed the CSD and citywide performance by nearly 9% points. We fell just short of meeting the same growth as the city, despite our higher starting point. Given the change in the format of the state test this year, and the fact that the state itself said we should not compare last year's scores to this year's, we are confident we will be able to match their growth in future years.</p>
	<p>For each year of the school's next charter term, each grade-level cohort will demonstrate growth with a reduction by a half the gap between the percent at or</p>			

<p>Academic Goal 3</p>	<p>above Level 3 on the previous year's NYS math exam (baseline) and the CSD or citywide percent (whichever is higher) of students proficient at or above Level 3 on the current year's State math exam. For schools in which the number of students scoring above proficiency in a grade-level cohort exceeded the CSD or citywide percent proficient (whichever is higher) on the previous year's math exam, the school is expected to demonstrate growth comparable to the CSD in the current year (relevant for schools serving grades 3-8).</p>	<p>With 71% of students scoring proficient or advanced in 2016-17 the target score was set at 75%. On the 2017-18 Math exam, 79% of the same cohort of students scored at or above proficiency.</p>	<p>Met</p>	
<p>Academic Goal 4</p>	<p>Comparative Performance</p> <p>Each year of the school's next charter term, the school will show academic performance with a percent of students proficient at or above Level 3 that meets or exceeds the percent proficient of the Community School District (CSD) of location and also meets or exceeds the citywide percent proficient on the New York State ELA examination (Relevant to schools serving grades 3-8.)</p>	<p>In 2017-2018 the school's performance (56%) surpassed that of students in CSD (29%) and city (47%) thus achieving the target.</p>	<p>Met</p>	

Academic Goal 5	Each year of the school's next charter term, the school will show academic performance with a percent of students proficient at or above Level 3 that meets or exceeds the percent proficient of the Community School District (CSD) of location and also meets or exceeds the citywide percent proficient on the New York State Math examination (Relevant to schools serving grades 3-8.)	In 2017-2018 the school's performance (79%) surpassed that of students in CSD (22%) and city (43%) thus achieving the target.	Met	
Academic Goal 6	Each year, the percent of students performing at or above Level 3 on the State Science exam in 4th and 8th grade will exceed the average performance of students tested in the same grades of the Community School District in which the school is located and the statewide proficiency average	In 2017-2018, 84% of students in the 4th or 8th grade scored proficient or above, compared to 57% in the Community School District and 80% Statewide	Met	
Academic Goal 7	Each year, at least 75 percent of students in the high school accountability cohort passing an English Regents exam will have a score of 75 or above by the end of their fourth year. (Relevant to school serving grades 9-12.)	By the end of the 2017-2018 school year 90% of students in the 2014 accountability cohort passed the English Regents exam with a score of 75 or more.	Met	
				While the goal is established as 75%

<p>Academic Goal 8</p>	<p>Each year, at least 75 percent of students in the high school accountability cohort passing a math Regents exam will have a score of 75 or above by the end of their fourth year. (Relevant to school serving grades 9-12.)</p>	<p>By the end of the 2017-2018 school year, 43% of students in the 2014 accountability cohort passed a Math Regents examination with a score of 75 or more.</p>	<p>Not Met</p>	<p>on any math regents exam, we believe this is no longer accurate since the switch to Common Core exams. With the change to Common Core exams the state has re-established the the College Readiness benchmark to above 70 on Algebra I or Geometry OR 65 on Algebra II. At the school level, we are focused on having 75% of students meet this target, which accurately reflects the spirit of this goal. Among Infinity students, 80% of them met this new College Readiness benchmark.</p>
------------------------	--	---	----------------	---

**2. Do have more academic goals to add?** (No response)

**2017-18 Progress Toward Attainment of Academic Goals**

Academic Student Performance Goal	Measure Used to Evaluate Progress Toward Attainment of Goal	Goal - Met or Not Met	If Not Met, Describe Efforts School Will Take
<p>High School and Post-Secondary Success Goals</p> <p>Each year, 75% of students enrolled in grades 9-11 will accumulate 10 or more credits towards graduation. The school will be accountable for all credits accumulated by students who</p>			

<p>Academic Goal 9</p>	<p>were continuously enrolled in the school including students who have dropped out or enrolled in an accredited GED program, however, excluding the credits accumulated by students who have transferred from or to another school, were incarcerated, left the country, or died during the school year. The school will report this each September by submitting a report of student credit accumulation from the previous school year for purposes of the NYC DOE School Quality Reports.</p>	<p>87% of students in grades 9-11 earned at least 10 credits during the 17-18 school year.</p>	<p>Met</p>	
<p>Academic Goal 10</p>	<p>Each year, the percent of students in the high school accountability cohort scoring at or above the college ready benchmark on the Algebra Regents exam will meet or exceed that of the students in the same cohort across New York City.</p>	<p>By the end of the 2017-2018 school year, 99% of the students in the 2014 cohort scored at least a 65 on the NYS Algebra Exam compared to 88% of New York City Students.</p>	<p>Met</p>	
<p>Academic Goal 11</p>	<p>Each year, the percent of students in the high school accountability cohort scoring at or above the college ready benchmark on the relevant ELA Regents exam will meet or exceed that of students in the same cohort across New York City.</p>	<p>By the end of the 2017-2018 school year, 97% of students in the 2014 cohort scored at least a 65 on the NYS English Exam, compared to 92% of New York City Students</p>	<p>Met</p>	

Academic Goal 12	Each year, 80% of the graduating cohort will have scored at least 75 on a New York State Regents examination in Science (Living Environment, Chemistry, or other).	By the end of 2017-2018, 94% of students in the 2014 cohort scored at least a 75 on a NYS Regents Examination	Met	
Academic Goal 13	Each year, 80% of the graduating cohort will have scored at least 75 on the New York State Regents examinations in History (Global Studies and U.S. History)	By the end of the 2017-2018 school year, 61% of students scored at least a 75 on both NY History Regents exam.	Not Met	While nearly 100% of our students have hit the 65 mark on the Global and US History Regents, we failed to break 80% of our kids getting a 75 on both of these exams. We were close to this stretch goal, with 79% of students scoring 75 or more on at least one of the two exams. We continue to work on our students' writing as key driver of success in college and also in reaching a 75 or higher on the History exams. Our PLCs are focused on writing instruction and are making progress both aligning our History curricula vertically as well as making sure our courses are rigorous and Common Core aligned.
	Each year, 80% of the graduating	By the end of the		While nearly 100% of our students pass the Spanish LOTE when taken, we have to work to ensure that more of our students pass three years of foreign language to be able to take the exam. We have put

Academic Goal 14	cohort will have scored at least 75 on the New York State Regents examinations in Spanish	2017-2018 school year, 31% of the 2013 cohort scored at least a 75 on a NYS Spanish Regents exam.	Not Met	better tracking mechanisms in place to ensure we are helping support student who are falling off of this track. We are confident we can get to at least 75% of our kids taking and passing the LOTE exam with a 75 or higher in the next two years.
Academic Goal 15	Each year, the average performance of students will exceed the citywide average on the SAT tests in Critical Reading and Mathematics. It is expected that the participation rate for this test will be 75% or greater.	With 93% of students in the 12th grade being tested, the average score in Critical Reading was 510 and in Math was 512. The New York City average in 2017 (2018 not available) was 491 in Critical Reading and 490 in Math. KIPP AMP exceeded the NYC average in both Math and Critical Reading	Met	
Academic Goal 16	College Preparation Each year, 50 percent of students in the Graduation Cohort will successfully pass a high school AP exam.	58% of the 2014 cohort (class of 2018) passed at least 1 AP exam.	Met	

**3. Do have more academic goals to add?** (No response)

**2017-18 Progress Toward Attainment of Academic Goals**

Academic Student Performance Goal	Measure Used to Evaluate Progress Toward Attainment of Goal	Goal - Met, Partially Met, or Not Met	If Not Met, Describe Efforts School Will Take
College Participation			

	and Attendance			
Academic Goal 17	Each year, 85 percent of students in the Graduation Cohort will gain admission into a two and/or four year college.	100% of the graduation cohort were accepted to either a 2 or 4 year college	Met	
Academic Goal 18	Each year, 70 percent of students in the Graduation Cohort will enroll in a two and/or four year college.	92% of the graduation cohort enrolled in either a 2 or 4 year college	Met	
Academic Goal 19	Graduation Rates  Each year, 85 percent of students in the high school Graduation Cohort will graduate after the completion of their fourth year in the cohort.	96% of the 2014 graduation cohort graduated high school in 2018 (their 4th year in the cohort)	Met	
Academic Goal 20	95% of alumni will earn a high school diploma within 5 years of finishing 8th grade.	95% of the 2013 graduation cohort graduated high school in 2018(their 5th year in the cohort)	Met	
Academic Goal 21	For each year of the next charter term, the school will perform at the 60th percentile or above compared with citywide averages for its 4-year graduation rate and in the 60th percentile or above compared with citywide averages for its 6-year graduation rate.	96% of the 2014 graduation cohort graduated high school in 2018 97% of the 2012 graduation cohort graduated high school in 2018. Both rates exceed the 60th percentile across the city.	Met	
Academic Goal 22	50% of alumni will earn a bachelor's degree within 6 years of matriculation	KIPP Infinity does not yet have graduates who are 6 years out of High School		N/A

Academic Goal 23	<p>Student Engagement</p> <p>Each year, the school will have an average daily student attendance rate of at least 95 percent.</p>	In 2017-18 the average daily attendance rate was 94%.	Not Met	A staff member has been assigned to attendance issues. The parent of every student who is absent or late receives a phone call, and the principal sets up meetings with parents of students with excessive absences or lates.
Academic Goal 24	Each year, 95 percent of all students enrolled on the last day of the school year will return the following September.	95% of students enrolled on the last day of school returned in September of 2018 (students graduating from 12th grade are not included).	Met	
Academic Goal 25	<p>Teacher Engagement</p> <p>Each year, 90 percent of all instructional staff employed during the prior school year will return and/or be asked to return the following school year.</p>	In 2017-2018 100% of teachers returned or were asked to return for the following school year	Met	
Academic Goal 26				
Academic Goal 27				
Academic Goal 28				
Academic Goal 29				
Academic Goal 30				
Academic Goal				

31				
Academ ic Goal 32				
Academ ic Goal 33				
Academ ic Goal 34				
Academ ic Goal 35				
Academ ic Goal 36				
Academ ic Goal 37				
Academ ic Goal 38				
Academ ic Goal 39				
Academ ic Goal 40				
Academ ic Goal 41				
Academ ic Goal 42				
Academ ic Goal 43				
Academ ic Goal 44				
Academ ic Goal				

#### 4. ORGANIZATIONAL GOALS

##### 2017-18 Progress Toward Attainment of Organizational Goals

	Organizational Goal	Measure Used to Evaluate Progress	Goal - Met or Not Met	If Not Met, Describe Efforts School Will Take
Org Goal 1	Student Demographics  At least 80% of students will qualify for Free or Reduced Price Lunch	93% of students qualified for free or reduced priced lunch in the 2017-18 school year.	Met	
Org Goal 2	The percent of students in the incoming class classified as English Language Learners will be equivalent to or exceed that of the local CSD	10% of students were classified as ELL in 2017-18 as compared with 9% of the local CSD	Met	
Org Goal 3	The percent of students in the incoming class who will receive Special Education Services will be equivalent to or exceed that of the local CSD	23% of students had IEPs in 2016-17 as compared with 24% of the CSD	Not Met	KIPP NYC is committed to enrolling and retaining students who receive special education services. Please see the entry 10 for details about our activities to enroll and retain this population of students.
	Adherence to Contract Terms  Each year, the school will comply with all applicable laws, rules, regulations and contract terms including, but not			

Org Goal 4	limited to, the New York Charter Schools Act, the New York Freedom of Information Law, the New York Open Meetings Law, the federal Individuals with Disabilities Education Act, and federal Family Educational Rights and Privacy Act.	The school complied with all relevant rules, regulations and contract terms.	Met	
Org Goal 5	Each year, leadership will engage in strategic goal setting aligned to the organization's mission, beliefs, and long-term priorities.	Each of the schools engaged in academic goal setting this year	Met	

**5. Do you have more organizational goals to add?** (No response)

**2017-18 Progress Toward Attainment of Organizational Goals**

	Organizational Goal	Measure Used to Evaluate Progress	Goal - Met or Not Met	If Not Met, Describe Efforts School Will Take
Org Goal 6	Parent Satisfaction  In each year of the charter term, parents will express satisfaction with the school's program, based on the NYC DOE School Survey. On key questions as identified in the NYC DOE Charter Schools Accountability Handbook, the	With 39% of parents responding KIPP infinity outperformed the city in 3/5	Not Met	We were 11 percentage points off from the targeted number of parents who were to complete the survey. In order to have more students complete the survey, we will utilize parent

	<p>school will have a percentage of parents that agree or strongly agree that meets or exceeds citywide averages. The school will only have met this goal if 50% or more parents participate in the survey.</p>	<p>framework measures.</p>		<p>volunteers for each grade, announce in our Parent Teacher Organizations and mobilize parents via phone call and text.</p>
<p>Org Goal 7</p>	<p>The average percentage of parents responding agree or strongly agree to statements on the TNTP survey will exceed 75% in the majority of survey categories. Categories include culture and climate, school leadership and organizational systems, school talent, and teaching and learning. Only relevant for ES and MS.</p>	<p>The average percentage of students responding agree or strongly agree to statements on the TNTP survey exceeded 75% on 4 of the 4 survey categories.</p>	<p>Met</p>	
<p>Org Goal 8</p>	<p>The average percentage of students responding agree or strongly agree to statements on the HSR survey will exceed 60% in the majority of survey categories. Categories include character, culture and climate, and teaching and learning. Only relevant for grades 3-8.</p>	<p>The average percentage of students responding agree or strongly agree to statements on the TNTP survey exceeded 60% on 2 of the 3 survey categories.</p>	<p>Met</p>	

Org Goal 9	75% of parents will agree or strongly agree with the statement: "I would recommend KIPP to other families"	88% of parents agree or strongly agree with this statement	Met	
Org Goal 10	<p>Staff Satisfaction</p> <p>In each year of the charter term, staff will express satisfaction with the school's program, based on the NYC DOE School Survey. On key questions as identified in the NYC DOE Charter Schools Accountability Handbook, the school will have a percentage of staff that agree or strongly agree that meets or exceeds citywide averages. The school will only have met this goal if 50% or more staff participate in the survey</p>	With 59% of Teachers responding KIPP infinity outperformed the city in 3/5 framework measures.	Met	
Org Goal 11	75% of staff will agree or strongly agree with the statement "I would recommend KIPP to a friend as a place of employment"	57% of Teachers responded agree or strongly agree to this statement	Not Met	We will utilize school based surveys, informal and formal checkins as well as regular one-on-one coaching meetings to determine staff happiness and contentment that would boost the recommendation rating. We also believe that it is important to

				gauge the amount that staff are requested to do so that we are ensuring that our work environment is manageable for staff.
Org Goal 12	The average percentage of teachers responding agree or strongly agree to statements on the HSR survey will exceed 60% in the majority of survey categories. Categories include culture and climate, school leadership and organizational systems, school talent, and teaching and learning. Only relevant for ES and MS.	The percentage of teachers responding agree or strongly agree to statement on the TNTP survey exceeded 60% in 5/6 TNTP.	Met	
Org Goal 13	Student Satisfaction  75% of students in grades 3 and above will agree or strongly agree with the statement "I would recommend KIPP to my family/friends"	72% of students agree or strongly agree	Not Met	While we were close to meeting our go we just missed it. We will work to ensure increase students satisfaction with our school.
	In each year of the charter term, students will express satisfaction with the school's program, based on the NYC DOE School Survey. On			

Org Goal 14	<p>key questions as identified in the NYC DOE Charter Schools Accountability Handbook, the school will have a percentage of students that agree or strongly agree that meets or exceeds citywide averages. The school will only have met this goal if 50% or more students participate in the survey. (For grades 6-12 only.)</p>	<p>With 80% of parents responding KIPP infinity outperformed the city in 3/5 framework measures.</p>	Met	
Org Goal 15				

## 6. FINANCIAL GOALS

## 2017-18 Progress Toward Attainment of Financial Goals

	Financial Goals	Measure Used to Evaluate Progress	Goal - Met or Not Met	If Not Met, Describe Efforts School Will Take
Financial Goal 1	<p>Financial Compliance</p> <p>Upon completion of the school's first year of operation and every year thereafter, the school will undergo an independent financial audit that will result in an unqualified opinion and no major findings.</p>	The annual audit resulted in an unmodified opinion with no major findings.	Met	
Financial Goal 2	<p>Financial Viability</p> <p>Each year, the school will operate on a balanced budget and maintain a stable cash flow.</p>	The school has maintained a budget consistent with its financial goals	Met	
Financial Goal 3				
Financial Goal 4				
Financial Goal 5				



# Entry 4 Expenditures per Child

Last updated: 08/01/2018

## KIPP INFINITY CS (REGENTS)Section Heading

### Financial Information

This information is required of ALL charter schools. Provide the following measures of fiscal performance of the charter school in Appendix B (Total Expenditures and Administrative Expenditures Per Child):

### 1. Total Expenditures Per Child

To calculate '**Total Expenditures per Child**' take total expenditures (from the unaudited 2017-18 Schedule of Functional Expenses) and divide by the year end FTE student enrollment. (Integers Only. No dollar signs or commas).

**Note:** *The information on the Schedule of Functional Expenses on pages 41-43 of the Audit Guide can help schools locate the amounts to use in the two per pupil calculations:* <http://www.p12.nysed.gov/psc/AuditGuide.html>

Line 1: Total Expenditures	21987807
Line 2: Year End FTE student enrollment	1135
Line 3: Divide Line 1 by Line 2	19373

## 2. Administrative Expenditures per Child

To calculate **'Administrative Expenditures per Child'** To calculate "Administrative Expenditures per Child" first *add* together the following:

1. Take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the unaudited 2017-18 Schedule of Functional Expenses)
2. Any contracted administrative/management fee paid to other organizations or corporations
3. Take the total from above and divide it by the year-end FTE enrollment. The relevant portion that must be included in this calculation is defined as follows:

Administrative Expenditures: Administration and management of the charter school includes the activities and personnel of the offices of the chief school officer, the finance or business offices, school operations personnel, data management and reporting, human resources, technology, etc. It also includes those administrative and management services provided by other organizations or corporations on behalf of the charter school for which the charter school pays a fee or other compensation. Do not include the FTE of personnel whose role is to directly support the instructional program.

### Notes:

***The information on the Schedule of Functional Expenses on pages 41-43 of the Audit Guide can help schools locate the amounts to use in the two per pupil calculations:***

***<http://www.p12.nysed.gov/psc/AuditGuide.html>.***

**Employee benefit costs or expenditures should not be reported in the above calculations.**

Line 1: Relevant Personnel Services Cost (Row)	2643246
Line 2: Management and General Cost (Column)	2362784
Line 3: Sum of Line 1 and Line 2	5006030
Line 5: Divide Line 3 by the Year End FTE student enrollment	4411

***Thank you.***

**KIPP NYC PUBLIC CHARTER SCHOOLS**  
**CONSOLIDATED FINANCIAL STATEMENTS AND**  
**SUPPLEMENTARY INFORMATION**  
**YEARS ENDED JUNE 30, 2018 AND 2017**

CliftonLarsonAllen LLP



WEALTH ADVISORY | OUTSOURCING | AUDIT, TAX, AND CONSULTING



**KIPP NYC PUBLIC CHARTER SCHOOLS  
TABLE OF CONTENTS  
YEARS ENDED JUNE 30, 2018 AND 2017**

<b>INDEPENDENT AUDITORS' REPORT</b>	<b>1</b>
<b>FINANCIAL STATEMENTS</b>	
<b>CONSOLIDATED STATEMENTS OF FINANCIAL POSITION</b>	<b>4</b>
<b>CONSOLIDATED STATEMENTS OF ACTIVITIES</b>	<b>5</b>
<b>CONSOLIDATED STATEMENTS OF FUNCTIONAL EXPENSES</b>	<b>6</b>
<b>CONSOLIDATED STATEMENTS OF CASH FLOWS</b>	<b>8</b>
<b>NOTES TO CONSOLIDATED FINANCIAL STATEMENTS</b>	<b>9</b>
<b>SUPPLEMENTARY INFORMATION</b>	
<b>SCHEDULE OF FINANCIAL POSITION BY SCHOOL</b>	<b>16</b>
<b>SCHEDULE OF ACTIVITIES BY SCHOOL</b>	<b>17</b>
<b>SCHEDULE OF FUNCTIONAL EXPENSES – KIPP STAR COLLEGE PREP     CHARTER SCHOOL</b>	<b>20</b>
<b>SCHEDULE OF FUNCTIONAL EXPENSES – KIPP NYC WASHINGTON     HEIGHTS ACADEMY CHARTER SCHOOL</b>	<b>21</b>
<b>SCHEDULE OF FUNCTIONAL EXPENSES – KIPP AMP ACADEMY     CHARTER SCHOOL</b>	<b>22</b>
<b>SCHEDULE OF FUNCTIONAL EXPENSES – KIPP INFINITY ACADEMY     CHARTER SCHOOL</b>	<b>23</b>
<b>SCHEDULE OF FUNCTIONAL EXPENSES – KIPP FREEDOM CHARTER     SCHOOL</b>	<b>24</b>
<b>SINGLE AUDIT REQUIREMENTS</b>	
<b>SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS</b>	<b>25</b>
<b>NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS</b>	<b>26</b>
<b>INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER     FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS     BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN     ACCORDANCE WITH <i>GOVERNMENT AUDITING STANDARDS</i></b>	<b>27</b>

**KIPP NYC PUBLIC CHARTER SCHOOLS  
TABLE OF CONTENTS  
YEARS ENDED JUNE 30, 2018 AND 2017**

<b>INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE</b>	<b>29</b>
<b>SCHEDULE OF FINDINGS AND QUESTIONED COSTS</b>	<b>31</b>



CliftonLarsonAllen

CliftonLarsonAllen LLP  
CLAconnect.com

## INDEPENDENT AUDITORS' REPORT

Board of Directors  
KIPP NYC Public Charter Schools  
New York, New York

### **Report on the Consolidated Financial Statements**

We have audited the accompanying consolidated financial statements of KIPP NYC Public Charter Schools (a nonprofit organization), which comprise the consolidated statements of financial position as of June 30, 2018 and 2017, and the related consolidated statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the consolidated financial statements.

### ***Management's Responsibility for the Consolidated Financial Statements***

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditors' Responsibility***

Our responsibility is to express an opinion on these consolidated financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Governmental Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the financial position of KIPP NYC Public Charter Schools as of June 30, 2018 and 2017, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

**Supplementary Information**

*Other Information – Supplemental Schedules*

Our audit was conducted for the purpose of forming an opinion on the consolidated financial statements as a whole. The accompanying supplemental schedules, which comprise the schedule of financial position by school, schedule of activities by school and schedules of functional expenses are presented for purposes of additional analysis and are not a required part of the consolidated financial statements. The supplemental schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the consolidated financial statements. The information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplemental schedules are fairly stated, in all material respects, in relation to the consolidated financial statements as a whole.

**Other Matters**

*Other Information*

Our audit was conducted for the purpose of forming opinions on the consolidated financial statements that collectively comprise the KIPP NYC Public Charter Schools' basic consolidated financial statements. The schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, is presented for purposes of additional analysis and is not a required part of the consolidated financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic consolidated financial statements or to the basic consolidated financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated, in all material respects, in relation to the basic consolidated financial statements as a whole.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated October 24, 2018, on our consideration of KIPP NYC Public Charter Schools' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the result of that testing, and not to provide an opinion on the effectiveness of KIPP NYC Public Charter School's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering KIPP NYC Public Charter Schools' internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "CliftonLarsonAllen LLP". The signature is written in a cursive, flowing style.

**CliftonLarsonAllen LLP**

Plymouth Meeting, Pennsylvania  
October 24, 2018

**KIPP NYC PUBLIC CHARTER SCHOOLS  
CONSOLIDATED STATEMENTS OF FINANCIAL POSITION  
JUNE 30, 2018 AND 2017**

	2018	2017
<b>ASSETS</b>		
Cash and Cash Equivalents	\$ 7,080,042	\$ 5,638,315
Grants and Contracts Receivable	2,069,568	3,703,383
Due from Related Parties	910,339	-
Prepaid Expenses and Other Assets	1,225,156	762,464
Property and Equipment	6,084,650	5,819,239
Total Assets	\$ 17,369,755	\$ 15,923,401
<b>LIABILITIES AND NET ASSETS</b>		
<b>LIABILITIES</b>		
Accounts Payable and Accrued Expenses	\$ 2,124,929	\$ 2,636,309
Due to/from Related Parties	-	189,610
Note Payable - Related Parties	2,000,000	-
Refundable Advances	64,319	30,976
Total Liabilities	4,189,248	2,856,895
<b>NET ASSETS</b>		
Unrestricted	13,016,840	12,929,750
Temporarily Restricted	163,667	136,756
Total Net Assets	13,180,507	13,066,506
Total Liabilities and Net Assets	\$ 17,369,755	\$ 15,923,401

See accompanying Notes to Consolidated Financial Statements.

**KIPP NYC PUBLIC CHARTER SCHOOLS  
CONSOLIDATED STATEMENTS OF ACTIVITIES  
YEARS ENDED JUNE 30, 2018 AND 2017**

	2018		2017		
	Unrestricted	Temporarily Restricted	Totals	Temporarily Restricted	Totals
<b>OPERATING REVENUE</b>					
State and Local Per Pupil Operating Revenue	\$ 67,365,413	\$ -	\$ 67,365,413	\$ -	\$ 61,906,955
Government Grants and Contracts	5,260,758	-	5,260,758	-	4,308,694
Total Operating Revenue	72,626,171	-	72,626,171	-	66,215,649
<b>OPERATING EXPENSES</b>					
Program Services	65,684,987	-	65,684,987	-	59,296,310
Supporting Services	7,829,752	-	7,829,752	-	7,175,910
Total Operating Expenses	73,514,739	-	73,514,739	-	66,472,220
<b>SCHOOL OPERATING SURPLUS (DEFICIT)</b>	(888,568)	-	(888,568)	-	(256,571)
<b>OTHER REVENUE</b>					
Contributions and Other Grants	42,162	213,369	255,531	111,764	583,501
Interest and Other Income – Net	745,737	-	745,737	-	666,776
Donated Goods and Services	1,301	-	1,301	-	771
Total Other Revenue	789,200	213,369	1,002,569	111,764	1,251,048
<b>NET ASSETS RELEASED FROM RESTRICTIONS</b>	186,458	(186,458)	-	(15,832)	-
<b>CHANGE IN NET ASSETS BEFORE MERGER</b>	87,090	26,911	114,001	95,932	994,477
<b>NET ASSETS TRANSFERRED FROM MERGER</b>					
Transfer of Net Assets of KIPP AMP Academy to PCS	-	-	-	2,967	2,422,610
Transfer of Net Assets of KIPP Infinity to PCS	-	-	-	37,274	3,159,569
Total Net Assets Transferred from Merger	-	-	-	40,241	5,582,179
<b>CHANGE IN NET ASSETS</b>	87,090	26,911	114,001	136,173	6,576,656
Net Assets – Beginning of Year	12,929,750	136,756	13,066,506	583	6,489,850
<b>NET ASSETS – END OF YEAR</b>	\$ 13,016,840	\$ 163,667	\$ 13,180,507	\$ 136,756	\$ 13,066,506

See accompanying Notes to Consolidated Financial Statements.

**KIPP NYC PUBLIC CHARTER SCHOOLS  
CONSOLIDATED STATEMENT OF FUNCTIONAL EXPENSES  
YEAR ENDED JUNE 30, 2018**

	Program Services			Supporting Services	Total Expenses
	Regular Education	Special Education	Total	Management and General	
Employee Wages	\$ 36,736,384	\$ 5,947,156	\$ 42,683,540	\$ -	\$ 42,683,540
Payroll Taxes and Employee Benefits	9,218,381	997,296	10,215,677	-	10,215,677
Licensing and Management Fee	262,983	-	262,983	7,819,525	8,082,508
Litigation and Legal Services Fee	41,639	-	41,639	-	41,639
Accounting and Audit Services Fees	34,073	-	34,073	-	34,073
Other Professional Fees	1,400,764	61,264	1,462,028	-	1,462,028
Consultant Fees	168,703	72,508	241,211	-	241,211
Academic Programming	1,346,700	24,866	1,371,566	-	1,371,566
Field Lessons	492,828	-	492,828	-	492,828
Professional Development	933,014	744	933,758	-	933,758
Equipment and Maintenance	925,530	-	925,530	-	925,530
Student Transportation and Other Services	101,657	-	101,657	-	101,657
Supplies and Materials	1,962,151	384	1,962,535	-	1,962,535
Technology Equipment and Materials	1,239,192	108	1,239,300	-	1,239,300
Events	176,538	-	176,538	10,227	186,765
Printing and Publications	115,521	-	115,521	-	115,521
Occupancy	569,360	-	569,360	-	569,360
Telephone and Internet	902,969	-	902,969	-	902,969
Insurance	520,475	-	520,475	-	520,475
Memberships and Subscriptions	98,411	-	98,411	-	98,411
Postage and Shipping	18,330	-	18,330	-	18,330
Bank and Other Fees	4,991	-	4,991	-	4,991
Candidate Recruiting	825	866	1,691	-	1,691
Miscellaneous	4,438	-	4,438	-	4,438
Donated Goods and Services	1,301	-	1,301	-	1,301
Depreciation and Amortization	1,208,322	-	1,208,322	-	1,208,322
Uncollectible Receivables	39,455	-	39,455	-	39,455
Prior Period Adjustments	54,860	-	54,860	-	54,860
<b>Total Functional Expenses</b>	<b>\$ 58,579,795</b>	<b>\$ 7,105,192</b>	<b>\$ 65,684,987</b>	<b>\$ 7,829,752</b>	<b>\$ 73,514,739</b>

See accompanying Notes to Consolidated Financial Statements.

**KIPP NYC PUBLIC CHARTER SCHOOLS  
CONSOLIDATED STATEMENT OF FUNCTIONAL EXPENSES  
YEAR ENDED JUNE 30, 2017**

	Program Services			Supporting Services	Total Expenses
	Regular Education	Special Education	Total	Management and General	
Employee Wages	\$ 32,551,697	\$ 5,715,732	\$ 38,267,429	\$ -	\$ 38,267,429
Payroll Taxes and Employee Benefits	8,182,329	1,257,862	9,440,191	-	9,440,191
Licensing and Management Fee	262,182	-	262,182	7,175,910	7,438,092
Litigation and Legal Services Fee	82,631	-	82,631	-	82,631
Accounting and Audit Services Fees	58,656	-	58,656	-	58,656
Other Professional Fees	1,268,320	-	1,268,320	-	1,268,320
Consultant Fees	160,212	70,530	230,742	-	230,742
Grants to Related Entities	1,663	-	1,663	-	1,663
Academic Programming	1,002,144	10,262	1,012,406	-	1,012,406
Alumni Programming	2,967	-	2,967	-	2,967
Field Lessons	551,727	-	551,727	-	551,727
Professional Development	704,794	697	705,491	-	705,491
Equipment and Maintenance	710,185	-	710,185	-	710,185
Student Transportation and Other Services	148,588	-	148,588	-	148,588
Supplies and Materials	1,577,500	-	1,577,500	-	1,577,500
Technology Equipment and Materials	1,270,313	174	1,270,487	-	1,270,487
Events	215,545	-	215,545	-	215,545
Printing and Publications	59,061	-	59,061	-	59,061
Occupancy	530,442	-	530,442	-	530,442
Telephone and Internet	920,563	-	920,563	-	920,563
Insurance	598,584	-	598,584	-	598,584
Memberships and Subscriptions	86,207	-	86,207	-	86,207
Postage and Shipping	14,262	-	14,262	-	14,262
Bank and Other Fees	1,893	-	1,893	-	1,893
Candidate Recruiting	8,867	-	8,867	-	8,867
Miscellaneous	9,659	50	9,709	-	9,709
Donated Goods and Services	771	-	771	-	771
Depreciation and Amortization	1,207,997	-	1,207,997	-	1,207,997
Uncollectible Receivables	29,282	-	29,282	-	29,282
Prior Period Adjustments	17,340	4,622	21,962	-	21,962
<b>Total Functional Expenses</b>	<b>\$ 52,236,381</b>	<b>\$ 7,059,929</b>	<b>\$ 59,296,310</b>	<b>\$ 7,175,910</b>	<b>\$ 66,472,220</b>

See accompanying Notes to Consolidated Financial Statements.

**KIPP NYC PUBLIC CHARTER SCHOOLS  
CONSOLIDATED STATEMENTS OF CASH FLOWS  
YEARS ENDED JUNE 30, 2018 AND 2017**

	2018	2017
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Receipts from Local, State, and Federal Sources	\$ 74,259,986	\$ 64,494,685
Receipts from Others	1,002,569	2,197,203
Payments to Suppliers and Vendors	(31,663,555)	(26,695,189)
Payments to Employees	(42,683,540)	(38,267,429)
Net Cash Provided by Operating Activities	915,460	1,729,270
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>		
Acquisition of Capital Assets	(1,473,733)	(1,890,096)
Note Payable - Related Parties	2,000,000	-
Net Cash Provided (Used) by Capital and Related Financing Activities	526,267	(1,890,096)
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	1,441,727	(160,826)
Cash and Cash Equivalents – Beginning of Year	5,638,315	5,799,141
<b>CASH AND CASH EQUIVALENTS – END OF YEAR</b>	\$ 7,080,042	\$ 5,638,315
<b>RECONCILIATION OF CHANGE IN NET ASSETS TO NET CASH PROVIDED BY OPERATING ACTIVITIES</b>		
Change in Net Assets	\$ 114,001	\$ 994,477
Adjustments to Reconcile Change in Net Assets to Net Cash Provided (Used) by Operating Activities:		
Depreciation and Amortization	1,208,322	1,207,997
Change in Assets and Liabilities:		
Grants and Contracts Receivable	1,633,815	(1,720,964)
Prepaid Expenses and Other Assets	(462,692)	(194,777)
Accounts Payable and Accrued Expenses	(511,380)	1,235,684
Due to/from Related Parties	(1,099,949)	181,613
Refundable Advances	33,343	25,240
Net Cash Provided by Operating Activities	\$ 915,460	\$ 1,729,270

See accompanying Notes to Consolidated Financial Statements.

**KIPP NYC PUBLIC CHARTER SCHOOLS  
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS  
JUNE 30, 2018 AND 2017**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Nature of Operations**

KIPP NYC Public Charter Schools (the School) is an education corporation that is the consolidation of the former KIPP NYC Washington Heights Academy Charter School (Washington Heights), KIPP STAR College Prep Charter School (STAR), KIPP Infinity Charter School (Infinity) and KIPP AMP Academy Charter School (AMP). As of July 1, 2013, Washington Heights and STAR combined their financial books and records as a business combination accounted for as a merger and ceased operating as two entities. As of July 1, 2016, Infinity and AMP combined their financial books and records with the School and ceased operating as two separate entities. The total assets, total liabilities, unrestricted, and temporary restricted net assets of the former schools at July 1, 2016 were \$3,664,457, \$504,888, \$3,122,295, and \$37,274 for Infinity and \$3,193,990, \$771,380, \$2,419,643, and \$2,967 for AMP, respectively. Through their mergers, the charter entities seek to achieve substantial operational efficiencies in governance and accounting workflow, enhanced buying power, and shared resources, all of which will provide for a more streamlined, cost efficient organization for students, families, and staff. The School's mission is to equip students with the academic and character skills necessary to succeed in high school, college and the competitive world beyond. The School holds the four charters for each of the legacy charter entities, which continue to be renewed on their separate schedules.

In preparation for the July 2016 merger, KIPP NYC Public Charter Schools created four, wholly owned subsidiary LLCs, Washington Heights PCS, LLC, STAR Harlem PCS, LLC, Infinity PCS, LLC, and AMP PCS, LLC. These disregarded entities were formed to segregate assets of the four legacy charter entities of KIPP NYC Public Charter Schools (Washington Heights, STAR, AMP, and Infinity).

At the November 2017 meeting of the Board of Regents of the State University of New York, an application was approved to issue a charter for KIPP Freedom Charter School, which will be operated under the KIPP NYC Public Charter School. In preparation of the charter, KIPP NYC Public Charter Schools created Freedom PCS, LLC, a wholly owned subsidiary, was formed in December 2017 and recorded start-up activities through June 30, 2018.

In fiscal years 2017 and 2018, the School operated for students in grades kindergarten through twelve.

The major source of revenue and support for the School is from state and local funding on per pupil basis. The New York City Department of Food Services provides free and reduced-price lunches and the New York City Department of Transportation provides transportation vouchers directly to a majority of the School's students. Amounts with respect to these items are not included in these consolidated financial statements.

**Consolidated Financial Statement Presentation**

The consolidated financial statements of the School have been prepared on the accrual basis of accounting in accordance with established accounting standards for nonprofit entities. The School is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets.

**KIPP NYC PUBLIC CHARTER SCHOOLS  
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS  
JUNE 30, 2018 AND 2017**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Consolidated Financial Statement Presentation (Continued)**

Unrestricted net assets are not restricted by donors or the donor-imposed restrictions have expired. Temporarily restricted net assets contain donor-imposed restrictions that permit the School to use or expend the assets as specified. The restrictions are satisfied either by the passage of time or by action of the School. Permanently restricted net assets contain donor-imposed restrictions that stipulate the resources be maintained permanently but permit the School to use or expend part or all of the income derived from the restricted assets for either specified or unspecified purposes. The School only has unrestricted and temporarily restricted net assets.

**Principles of Consolidation**

The consolidated financial statements include the accounts of the Organization and its five wholly owned subsidiaries, Washington Heights PCS, LLC, STAR Harlem PCS, LLC, Infinity PCS, LLC, AMP PCS, LLC and Freedom PCS, LLC Significant intercompany accounts and transactions have been eliminated in consolidation.

**Use of Estimates**

The preparation of consolidated financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**Cash and Cash Equivalents**

Cash and cash equivalents consist of demand deposits.

**Grants and Contract Receivables**

Grants and contract receivables primarily consist of amounts due from the New York Department of Education for federal and state subsidy programs and private grants. Grants and contract receivables are stated at the amount management expects to collect from outstanding balances. As of June 30, 2018 and 2017, an allowance was not warranted.

**Governmental Funding**

Revenue from the state and local governments resulting from the School's charter status and based on the number of students enrolled is recorded when services are performed in accordance with the charter agreement. Federal and state funds are recognized by the School when expenditures are incurred and billable.

Revenue from other government grants to which the School is entitled is recognized mostly on student enrollment. Some grants are provided for specific educational endeavors which are not based on student enrollment and are recorded when related expenditures are incurred by the School.

Federal and state funds received prior to the services provided or the related expenditures being incurred are deferred and recorded as refundable advances.

**KIPP NYC PUBLIC CHARTER SCHOOLS  
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS  
JUNE 30, 2018 AND 2017**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Contributions**

The School reports gifts of cash and other assets as restricted support if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions.

**Donated Goods and Services**

Donated goods and services are recorded at their fair value when such services are rendered or goods are donated. Contributed services are recognized as contributions if the services: (a) create or enhance nonfinancial assets or (b) required specialized skills and are performed by people with those skills and would otherwise be purchased by the School and (c) are measurable.

A number of volunteers have made a contribution of their time to the School. These in-kind contributions have not been reflected in the consolidated financial statements since they do not meet the criteria for recognition under accounting standards for contributions.

**Equipment, Improvements, and Depreciation**

Property and equipment is recorded at cost. The School capitalizes purchases of equipment in excess of \$2,500. Depreciation is computed using the straight-line method over the estimated useful lives of the respective assets. Property and equipment acquired with certain government contract funds are recorded as expenses when the grantor retains title.

Improvements to the facility are amortized over the useful life as there is no set lease term for the school building.

**Expense Allocation**

The costs of providing services have been summarized on a functional basis in the statement of activities and in the statement of functional expenses. Accordingly, certain costs have been allocated to the program and support services benefited.

**Concentration of Credit Risk**

The School maintains its cash in bank deposit accounts which, at times, may exceed federally insured limits.

**Income Taxes**

The School is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code (IRC) and applicable income tax regulations of the state of New York. No provision for income taxes has been established, as the School has no unrelated business activity.

The School follows the guidance in the income tax standard regarding the recognition and measurement of uncertain tax positions. The guidance clarifies the accounting for uncertainty in income taxes recognized in an entity's consolidated financial statements. The guidance further prescribes recognition and measurement of tax provisions taken or expected to be taken on a tax return that are not certain to be realized. This standard had no impact on the School's consolidated financial statements.

**KIPP NYC PUBLIC CHARTER SCHOOLS  
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS  
JUNE 30, 2018 AND 2017**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Subsequent Events**

In preparing these consolidated financial statements, the School has evaluated events and transactions for potential recognition or disclosure through October 24, 2018, the date the consolidated financial statements were available to be issued.

**NOTE 2 RELATED PARTY TRANSACTIONS**

The Knowledge is Power Program Foundation (KIPP Foundation) is a national, nonprofit organization that trains school leaders to open and run academically rigorous public schools. The School is a member of KIPP Foundation's KIPP Network of Schools and, as such, is eligible for a range of benefits and fee-based services. See Note 7 for additional information about the license fee agreement.

KIPP NYC, LLC (LLC) is the sole member of KIPP New York, Inc. (KNYI). LLC is considered a related party due to the usage of the LLC shared services team who handles the back-office functions for the School. In July 2013, the School entered into a shared services fee agreement with LLC for the back-office functions. The management fee is 11% of the revenue as defined in the shared services agreement. The School incurred a management fee to LLC in the amount of \$7,819,525 and \$7,175,910 for the years ended June 30, 2018 and 2017, respectively. The amount due to LLC for shared services as of June 30, 2018 and 2017 was \$295,454 and \$ 166,264, respectively.

In April 2018, KNYI provided a \$2,000,000 interest-free loan to KIPP NYC Public Charter Schools to fund operations for the KIPP Freedom Charter Schools. The loan matures and full payment is due in April 2023.

KNYI is the sole member of KTC NYC, LLC (KTC). Amounts due to and from related parties represent short-term timing differences of grants received and expenses incurred on behalf of the School that have not been paid or received as of the consolidated financial statement date.

KTC is considered a related party due to the services they provide to the KIPP New York charter schools and school alumni to prepare them for college. The services KTC provides are college advisory, counseling and placement, transition programs, collage scholars, and career preparation. There were no transactions between KTC and the School during the year.

KIPP NYC Facilities II LLC (Facilities) is a single member limited liability company with KIPP NYC Facility Holdings, Inc. as its sole member. KIPP NYC Facility Holdings Inc. is a Delaware nonstock charitable membership corporation with a mission of securing long-term facilities for KIPP charter schools operating in New York City. KIPP NY Inc., KIPP Academy, and KIPP NYC Public Charter Schools are members of KIPP NYC Facility Holdings Inc. There were no transactions between Facilities and the School during the years ended June 30, 2018 and 2017.

The School and KIPP Academy Charter School share common membership on their board of directors.

**KIPP NYC PUBLIC CHARTER SCHOOLS  
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS  
JUNE 30, 2018 AND 2017**

**NOTE 3 EQUIPMENT AND IMPROVEMENTS**

Equipment and improvements consists of the following at June 30:

	2018	2017
Furniture and Fixtures	\$ 483,355	\$ 469,555
Technology	3,728,051	3,469,330
Equipment	247,580	219,099
Leasehold Improvements	6,867,502	6,107,961
Construction in Progress	576,642	146,226
Total	<u>11,903,130</u>	<u>10,412,171</u>
Less: Accumulated Depreciation and Amortization	<u>(5,818,480)</u>	<u>(4,592,932)</u>
Total Property and Equipment	<u>\$ 6,084,650</u>	<u>\$ 5,819,239</u>

**NOTE 4 RESTRICTIONS ON NET ASSET BALANCES**

Temporarily restricted net assets were available for the following purposes at June 30:

	2018	2017
Athletic Programs	\$ 142	\$ 142
Music Programs	48,334	66,939
Academic Programs	115,191	69,675
Total	<u>\$ 163,667</u>	<u>\$ 136,756</u>

**NOTE 5 PENSION EXPENSE**

The School is part of the KIPP NYC 403(b) Retirement Plan, a multi-employer defined contribution plan, under Section 403(b) of the IRC which employees of the School can elect to contribute. Employees, who choose this plan, can contribute up to the level set by the Internal Revenue Service. The Employer match is a discretionary contribution. The employer contributions to this Plan amounted \$1,193,212 and \$1,065,810 for the years ended June 30, 2018 and 2017, respectively.

The School also contributes to the Teachers Retirement System of the City of New York, a multi-employer defined benefit pension plan (the Plan), on behalf of eligible teachers. The Plan provides New York City educators with retirement, disability, and death benefit services. The School's participation in the plan constitutes less than 1% of total plan contributions. The funded status of the Plan was 56.4% at June 30, 2015, the date of the most recent actuarial calculation as indicated in the June 30, 2017 plan audit. The amount charged to operations for contributions to this Plan amounted to \$759,896 and \$984,857 for the years ended June 30, 2018 and 2017, respectively.

**KIPP NYC PUBLIC CHARTER SCHOOLS  
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS  
JUNE 30, 2018 AND 2017**

**NOTE 6 SCHOOL FACILITY**

The School occupies several facilities. The School has an agreement with the New York City Department of Education for this dedicated and shared space at P.S. 125, a New York City public school, located at West 123rd Street, New York City, New York, P.S. 115, New York City public school, located at West 177th Street, New York City, New York, I.S. 90, a New York City public school, located at Jumel Place, New York City, New York, M.S. 390, a New York City public school, located at 1224 Park Place, Brooklyn, New York, and M.S. 195, a New York City public school, located at 625 West 133<sup>rd</sup> Street, New York City, New York, P.S. 315, a New York City public school, located at 2246 Jerome Avenue, Bronx, New York (starting on July 1, 2018) and P.S. 44, a New York City public school, located at 1825 Prospect Avenue, Bronx, New York (starting on July 1, 2018). The School is responsible for any overtime-related costs for services provided beyond regular opening hours in both facilities. These costs have been included in contracted services in the accompanying statement of functional expenses. The School also jointly occupies approximately 132,500 square feet of space at 201 East 144th St in the South Bronx where the joint high school for KIPP NYC Public Charter Schools and KIPP Academy Charter School resides.

The facility was provided to the School at no cost, but the School must provide for continuing maintenance and operating expenses. The expenses are also included in building costs in the accompanying statement of functional expenses.

**NOTE 7 TRADEMARK LICENSE AGREEMENT**

The School has entered into a trademark license agreement with KIPP Foundation subject to a license fee of 1% per pupil operating revenue not to exceed \$30,000 per elementary school, middle school, or high school. The School incurred licensing fees amounting to \$262,983 and \$262,182 for the years ended June 30, 2018 and 2017, respectively.

**NOTE 8 OPERATING EXPENSES**

Operating expenses are presented in the statement of functional expenses classified according to the significant program activity related to the purpose for which the school exists or supporting service.

The significant activities are:

**Program Services – Regular Education and Special Education**

Represents work (time and materials) that is specifically related to or necessary for the programming aspects of the School under the regular education and special education areas. The activities and related costs directly affecting students or parents fall under these program areas.

**KIPP NYC PUBLIC CHARTER SCHOOLS  
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS  
JUNE 30, 2018 AND 2017**

**NOTE 8 OPERATING EXPENSES (CONTINUED)**

The significant supporting services are:

**Management and General**

Time and materials relating to operating the nonprogrammatic/back-end operational functions of the School are reflected as management and general expenses. These expenses include, but are not limited to, human resources, finance, and technology activities.

**Fundraising**

Represents work (time and materials) associated with the School's fund-raising program including but not limited to annual mailings, donor meeting, and events. The fundraising expenses were incurred by KIPP NYC, LLC.

**NOTE 9 CONTINGENCY**

Certain grants and contracts may be subject to audit by the funding sources. Such audits might result in disallowances of costs submitted for reimbursement. Management is of the opinion that such cost disallowances, if any, will not have a material effect on the accompanying consolidated financial statements. Accordingly, no amounts have been provided in the accompanying consolidated financial statements for such potential claims.

**KIPP NYC PUBLIC CHARTER SCHOOLS**  
**SCHEDULE OF FINANCIAL POSITION BY SCHOOL**  
**JUNE 30, 2018**  
**(SEE INDEPENDENT AUDITORS' REPORT)**

	KIPP Star College Prep	KIPP NYC		KIPP AMP Academy	KIPP Infinity	KIPP Freedom	Total
		Washington Heights Academy	Washington Heights Academy				
<b>ASSETS</b>							
Cash and Cash Equivalents	\$ 612,297	\$ 3,845,655	\$ 378,934	\$ 731,416	\$ 1,511,740	\$ 7,080,042	
Grants and Contracts Receivable	206,818	1,597,379	107,128	158,243	-	2,069,568	
Due from / (to) Related Parties	(1,111,580)	333,983	154,476	1,539,515	(6,055)	910,339	
Prepaid Expenses and Other Assets	206,284	257,097	215,887	422,572	123,316	1,225,156	
Property and Equipment	731,542	1,370,280	2,216,575	1,331,203	435,050	6,084,650	
Total Assets	\$ 645,361	\$ 7,404,394	\$ 3,073,000	\$ 4,182,949	\$ 2,064,051	\$ 17,369,755	

**LIABILITIES AND NET ASSETS**

<b>LIABILITIES</b>							
Accounts Payable and Accrued Expenses	\$ 321,570	\$ 603,623	\$ 372,952	\$ 754,000	\$ 72,784	\$ 2,124,929	
Note Payable - Related Parties	-	-	-	-	2,000,000	2,000,000	
Refundable Advances	-	-	24,302	40,017	-	64,319	
Total Liabilities	321,570	603,623	397,254	794,017	2,072,784	4,189,248	
<b>NET ASSETS</b>							
Unrestricted (Deficit)	294,484	6,786,418	2,654,114	3,290,557	(8,733)	13,016,840	
Temporarily Restricted	29,307	14,353	21,632	98,375	-	163,667	
Total Net Assets	323,791	6,800,771	2,675,746	3,388,932	(8,733)	13,180,507	
Total Liabilities and Net Assets	\$ 645,361	\$ 7,404,394	\$ 3,073,000	\$ 4,182,949	\$ 2,064,051	\$ 17,369,755	

**KIPP NYC PUBLIC CHARTER SCHOOLS  
SCHEDULE OF ACTIVITIES BY SCHOOL  
YEAR ENDED JUNE 30, 2018  
(SEE INDEPENDENT AUDITORS' REPORT)**

	KIPP Star College Prep		KIPP NYC Washington Heights Academy			
	Unrestricted	Temporarily Restricted	Total	Unrestricted	Temporarily Restricted	Total
<b>OPERATING REVENUE</b>						
State and Local Per Pupil Operating Revenue	\$ 15,741,411	\$ -	\$ 15,741,411	\$ 17,091,505	\$ -	\$ 17,091,505
Government Grants and Contracts	1,295,412	-	1,295,412	1,286,482	-	1,286,482
Total Operating Revenue	17,036,823	-	17,036,823	18,377,987	-	18,377,987
<b>OPERATING EXPENSES</b>						
Program Services	15,969,544	-	15,969,544	16,168,455	-	16,168,455
Supporting Services	1,839,481	-	1,839,481	1,975,585	-	1,975,585
Total Operating Expenses	17,809,025	-	17,809,025	18,144,040	-	18,144,040
<b>SCHOOL OPERATING SURPLUS (DEFICIT)</b>	(772,202)	-	(772,202)	233,947	-	233,947
<b>OTHER REVENUE</b>						
Contributions and Other Grants	3,197	40,251	43,448	3,672	77,620	81,292
Interest and Other Income – Net	213,491	-	213,491	128,365	-	128,365
Donated Goods and Services	387	-	387	238	-	238
Total Other Revenue, Net	217,075	40,251	257,326	132,275	77,620	209,895
<b>NET ASSETS RELEASED FROM RESTRICTIONS</b>	27,006	(27,006)	-	66,697	(66,697)	-
<b>CHANGE IN NET ASSETS</b>	(528,121)	13,245	(514,876)	432,919	10,923	443,842
Net Assets – Beginning of Year	822,605	16,062	838,667	6,353,499	3,430	6,356,929
<b>NET ASSETS – END OF YEAR</b>	\$ 294,484	\$ 29,307	\$ 323,791	\$ 6,786,418	\$ 14,353	\$ 6,800,771

**KIPP NYC PUBLIC CHARTER SCHOOLS**  
**SCHEDULE OF ACTIVITIES BY SCHOOL (CONTINUED)**  
**YEAR ENDED JUNE 30, 2018**  
**(SEE INDEPENDENT AUDITORS' REPORT)**

	KIPP AMP Academy			KIPP Infinity		
	Unrestricted	Temporarily		Unrestricted	Temporarily	
		Restricted	Total		Restricted	Total
<b>OPERATING REVENUE</b>						
State and Local Per Pupil Operating Revenue	\$ 14,613,186	\$ -	\$ 14,613,186	\$ 19,919,311	\$ -	\$ 19,919,311
Government Grants and Contracts	1,071,390	-	1,071,390	1,607,474	-	1,607,474
Total Operating Revenue	15,684,576	-	15,684,576	21,526,785	-	21,526,785
<b>OPERATING EXPENSES</b>						
Program Services	14,875,182	-	14,875,182	19,642,669	-	19,642,669
Supporting Services	1,683,832	-	1,683,832	2,330,854	-	2,330,854
Total Operating Expenses	16,559,014	-	16,559,014	21,973,523	-	21,973,523
<b>SCHOOL OPERATING SURPLUS (DEFICIT)</b>	(874,438)	-	(874,438)	(446,738)	-	(446,738)
<b>OTHER REVENUE</b>						
Contributions and Other Grants	800,000	36,186	836,186	214,889	59,312	274,201
Interest and Other Income – Net	190,260	-	190,260	213,621	-	213,621
Donated Goods and Services	237	-	237	439	-	439
Total Other Revenue, Net	990,497	36,186	1,026,683	428,949	59,312	488,261
<b>NET ASSETS RELEASED FROM RESTRICTIONS</b>	23,821	(23,821)	-	68,934	(68,934)	-
<b>CHANGE IN NET ASSETS</b>						
Net Assets – Beginning of Year	139,880	12,365	152,245	51,145	(9,622)	41,523
	2,514,234	9,267	2,523,501	3,239,412	107,997	3,347,409
<b>NET ASSETS – END OF YEAR</b>	<u>\$ 2,654,114</u>	<u>\$ 21,632</u>	<u>\$ 2,675,746</u>	<u>\$ 3,290,557</u>	<u>\$ 98,375</u>	<u>\$ 3,388,932</u>

**KIPP NYC PUBLIC CHARTER SCHOOLS**  
**SCHEDULE OF ACTIVITIES BY SCHOOL (CONTINUED)**  
**YEAR ENDED JUNE 30, 2018**  
**(SEE INDEPENDENT AUDITORS' REPORT)**

	KIPP Freedom			Eliminating Entries	Total
	Unrestricted	Temporarily Restricted	Total		
<b>OPERATING REVENUE</b>					
State and Local Per Pupil Operating Revenue	\$ -	\$ -	\$ -	\$ -	\$ 67,365,413
Government Grants and Contracts	-	-	-	-	5,260,758
Total Operating Revenue	-	-	-	-	72,626,171
<b>OPERATING EXPENSES</b>					
Program Services	29,137	-	29,137	(1,000,000)	65,684,987
Supporting Services	-	-	-	-	7,829,752
Total Operating Expenses	29,137	-	29,137	(1,000,000)	73,514,739
<b>SCHOOL OPERATING SURPLUS (DEFICIT)</b>	(29,137)	-	(29,137)	1,000,000	(888,568)
<b>OTHER REVENUE</b>					
Contributions and Other Grants	20,404	-	20,404	(1,000,000)	255,531
Interest and Other Income – Net	-	-	-	-	745,737
Donated Goods and Services	-	-	-	-	1,301
Total Other Revenue, Net	20,404	-	20,404	(1,000,000)	1,002,569
<b>NET ASSETS RELEASED FROM RESTRICTIONS</b>	-	-	-	-	-
<b>CHANGE IN NET ASSETS</b>	(8,733)	-	(8,733)	-	114,001
Net Assets – Beginning of Year	-	-	-	-	13,066,506
<b>NET ASSETS – END OF YEAR</b>	\$ (8,733)	\$ -	\$ (8,733)	\$ -	\$ 13,180,507

**KIPP NYC PUBLIC CHARTER SCHOOLS  
SCHEDULE OF FUNCTIONAL EXPENSES  
KIPP STAR COLLEGE PREP CHARTER SCHOOL  
YEAR ENDED JUNE 30, 2018  
(SEE INDEPENDENT AUDITORS' REPORT)**

	Program Services			Supporting Services	Total Expenses
	Regular Education	Special Education	Total	Management and General	
Employee Wages	\$ 8,843,819	\$ 1,486,401	\$ 10,330,220	\$ -	\$ 10,330,220
Payroll Taxes and Employee Benefits	2,116,196	250,730	2,366,926	-	2,366,926
Licensing and Management Fee	66,834	-	66,834	1,839,481	1,906,315
Litigation and Legal Services Fee	4,937	-	4,937	-	4,937
Accounting and Audit Services Fees	7,151	-	7,151	-	7,151
Other Professional Services	364,070	8,882	372,952	-	372,952
Consultant Fees	50,929	20,249	71,178	-	71,178
Academic Programming	342,680	12,485	355,165	-	355,165
Field Lessons	111,226	-	111,226	-	111,226
Professional Development	197,589	231	197,820	-	197,820
Equipment and Maintenance	175,722	-	175,722	-	175,722
Student Transportation and Other Services	28,699	-	28,699	-	28,699
Supplies and Materials	496,252	142	496,394	-	496,394
Technology Equipment and Materials	330,978	-	330,978	-	330,978
Events	65,416	-	65,416	-	65,416
Printing and Publications	27,815	-	27,815	-	27,815
Occupancy	171,453	-	171,453	-	171,453
Telephone and Internet	234,824	-	234,824	-	234,824
Insurance	123,302	-	123,302	-	123,302
Memberships and Subscriptions	30,517	-	30,517	-	30,517
Postage and Shipping	5,177	-	5,177	-	5,177
Bank and Other Fees	1,230	-	1,230	-	1,230
Candidate Recruiting	782	-	782	-	782
Use of Donated Materials and Services	387	-	387	-	387
Depreciation and Amortization	365,914	-	365,914	-	365,914
Uncollectible Receivables	5,319	-	5,319	-	5,319
Prior Period Adjustments	21,206	-	21,206	-	21,206
<b>Total Functional Expenses</b>	<b>\$ 14,190,424</b>	<b>\$ 1,779,120</b>	<b>\$ 15,969,544</b>	<b>\$ 1,839,481</b>	<b>\$ 17,809,025</b>

**KIPP NYC PUBLIC CHARTER SCHOOLS  
SCHEDULE OF FUNCTIONAL EXPENSES  
KIPP NYC WASHINGTON HEIGHTS ACADEMY CHARTER SCHOOL  
YEAR ENDED JUNE 30, 2018  
(SEE INDEPENDENT AUDITORS' REPORT)**

	Program Services			Supporting Services	
	Regular Education	Special Education	Total	Management and General	Total Expenses
Employee Wages	\$ 8,541,956	\$ 1,523,687	\$ 10,065,643	\$ -	\$ 10,065,643
Payroll Taxes and Employee Benefits	2,258,379	242,532	2,500,911	-	2,500,911
Licensing and Management Fee	64,200	-	64,200	1,973,123	2,037,323
Litigation and Legal Services Fee	11,952	-	11,952	-	11,952
Accounting and Audit Services Fees	6,490	-	6,490	-	6,490
Other Professional Services	220,844	8,202	229,046	-	229,046
Consultant Fees	20,413	14,158	34,571	-	34,571
Grants to Related Entities	1,000,000	-	1,000,000	-	1,000,000
Academic Programming	264,565	3,518	268,083	-	268,083
Field Lessons	141,280	-	141,280	-	141,280
Professional Development	170,911	100	171,011	-	171,011
Equipment and Maintenance	148,081	-	148,081	-	148,081
Student Transportation and Other Services	17,997	-	17,997	-	17,997
Supplies and Materials	373,561	46	373,607	-	373,607
Technology Equipment and Materials	293,756	108	293,864	-	293,864
Events	41,234	-	41,234	2,462	43,696
Printing and Publications	28,407	-	28,407	-	28,407
Occupancy	104,962	-	104,962	-	104,962
Telephone and Internet	285,068	-	285,068	-	285,068
Insurance	125,989	-	125,989	-	125,989
Memberships and Subscriptions	16,656	-	16,656	-	16,656
Postage and Shipping	3,396	-	3,396	-	3,396
Bank and Other Fees	1,224	-	1,224	-	1,224
Candidate Recruiting	-	866	866	-	866
Miscellaneous	593	-	593	-	593
Use of Donated Materials and Services	238	-	238	-	238
Depreciation and Amortization	226,254	-	226,254	-	226,254
Uncollectible Receivables	5,248	-	5,248	-	5,248
Prior Period Adjustments	1,584	-	1,584	-	1,584
<b>Total Functional Expenses</b>	<b>\$ 14,375,238</b>	<b>\$ 1,793,217</b>	<b>\$ 16,168,455</b>	<b>\$ 1,975,585</b>	<b>\$ 18,144,040</b>

**KIPP NYC PUBLIC CHARTER SCHOOLS  
SCHEDULE OF FUNCTIONAL EXPENSES  
KIPP AMP ACADEMY CHARTER SCHOOL  
YEAR ENDED JUNE 30, 2018  
(SEE INDEPENDENT AUDITORS' REPORT)**

	Program Services			Supporting Services	Total Expenses
	Regular Education	Special Education	Total	Management and General	
Employee Wages	\$ 8,519,246	\$ 1,067,777	\$ 9,587,023	\$ -	\$ 9,587,023
Payroll Taxes and Employee Benefits	1,977,076	171,668	2,148,744	-	2,148,744
Licensing and Management Fee	64,191	-	64,191	1,683,832	1,748,023
Litigation and Legal Services Fee	17,237	-	17,237	-	17,237
Accounting and Audit Services Fees	7,585	-	7,585	-	7,585
Other Professional Services	333,974	26,670	360,644	-	360,644
Consultant Fees	22,988	13,824	36,812	-	36,812
Academic Programming	365,952	2,985	368,937	-	368,937
Field Lessons	114,126	-	114,126	-	114,126
Professional Development	290,617	241	290,858	-	290,858
Equipment and Maintenance	237,585	-	237,585	-	237,585
Student Transportation and Other Services	19,299	-	19,299	-	19,299
Supplies and Materials	477,429	116	477,545	-	477,545
Technology Equipment and Materials	245,829	-	245,829	-	245,829
Events	26,286	-	26,286	-	26,286
Printing and Publications	29,901	-	29,901	-	29,901
Occupancy	111,829	-	111,829	-	111,829
Telephone and Internet	167,713	-	167,713	-	167,713
Insurance	116,588	-	116,588	-	116,588
Memberships and Subscriptions	25,884	-	25,884	-	25,884
Postage and Shipping	3,782	-	3,782	-	3,782
Bank and Other Fees	1,223	-	1,223	-	1,223
Candidate Recruiting	43	-	43	-	43
Miscellaneous	1,832	-	1,832	-	1,832
Use of Donated Materials and Services	237	-	237	-	237
Depreciation and Amortization	393,249	-	393,249	-	393,249
Uncollectible Receivables	5,330	-	5,330	-	5,330
Prior Period Adjustments	14,870	-	14,870	-	14,870
<b>Total Functional Expenses</b>	<b>\$ 13,591,901</b>	<b>\$ 1,283,281</b>	<b>\$ 14,875,182</b>	<b>\$ 1,683,832</b>	<b>\$ 16,559,014</b>

**KIPP NYC PUBLIC CHARTER SCHOOLS  
SCHEDULE OF FUNCTIONAL EXPENSES  
KIPP INFINITY ACADEMY CHARTER SCHOOL  
YEAR ENDED JUNE 30, 2018  
(SEE INDEPENDENT AUDITORS' REPORT)**

	Program Services			Supporting Services	Total Expenses
	Regular Education	Special Education	Total	Management and General	
Employee Wages	\$ 10,831,363	\$ 1,869,291	\$ 12,700,654	\$ -	\$ 12,700,654
Payroll Taxes and Employee Benefits	2,866,730	332,366	3,199,096	-	3,199,096
Licensing and Management Fee	67,758	-	67,758	2,323,089	2,390,847
Litigation and Legal Services Fee	4,546	-	4,546	-	4,546
Accounting and Audit Services Fees	10,722	-	10,722	-	10,722
Other Professional Services	468,533	17,510	486,043	-	486,043
Consultant Fees	74,373	24,277	98,650	-	98,650
Academic Programming	373,097	5,878	378,975	-	378,975
Field Lessons	126,196	-	126,196	-	126,196
Professional Development	270,359	172	270,531	-	270,531
Equipment and Maintenance	361,172	-	361,172	-	361,172
Student Transportation and Other Services	35,662	-	35,662	-	35,662
Supplies and Materials	614,097	80	614,177	-	614,177
Technology Equipment and Materials	367,729	-	367,729	-	367,729
Events	43,602	-	43,602	7,765	51,367
Printing and Publications	28,249	-	28,249	-	28,249
Occupancy	181,116	-	181,116	-	181,116
Telephone and Internet	215,065	-	215,065	-	215,065
Insurance	154,596	-	154,596	-	154,596
Memberships and Subscriptions	25,294	-	25,294	-	25,294
Postage and Shipping	5,407	-	5,407	-	5,407
Bank and Other Fees	1,314	-	1,314	-	1,314
Miscellaneous	2,013	-	2,013	-	2,013
Use of Donated Materials and Services	439	-	439	-	439
Depreciation and Amortization	222,905	-	222,905	-	222,905
Uncollectible Receivables	23,558	-	23,558	-	23,558
Prior Period Adjustments	17,200	-	17,200	-	17,200
<b>Total Functional Expenses</b>	<b>\$ 17,393,095</b>	<b>\$ 2,249,574</b>	<b>\$ 19,642,669</b>	<b>\$ 2,330,854</b>	<b>\$ 21,973,523</b>

**KIPP NYC PUBLIC CHARTER SCHOOLS  
SCHEDULE OF FUNCTIONAL EXPENSES  
KIPP FREEDOM CHARTER SCHOOL  
YEAR ENDED JUNE 30, 2018  
(SEE INDEPENDENT AUDITORS' REPORT)**

	Program Services			Supporting Services	Total Expenses
	Regular Education	Special Education	Total	Management and General	
Litigation and Legal Services Fee	\$ 2,967	\$ -	\$ 2,967	\$ -	\$ 2,967
Accounting and Audit Services Fees	2,125	-	2,125	-	2,125
Other Professional Services	13,343	-	13,343	-	13,343
Academic Programming	406	-	406	-	406
Professional Development	3,538	-	3,538	-	3,538
Equipment and Maintenance	2,970	-	2,970	-	2,970
Supplies and Materials	812	-	812	-	812
Technology Equipment and Materials	900	-	900	-	900
Printing and Publications	1,149	-	1,149	-	1,149
Telephone and Internet	299	-	299	-	299
Memberships and Subscriptions	60	-	60	-	60
Postage and Shipping	568	-	568	-	568
<b>Total Functional Expenses</b>	<b>\$ 29,137</b>	<b>\$ -</b>	<b>\$ 29,137</b>	<b>\$ -</b>	<b>\$ 29,137</b>

**KIPP NYC PUBLIC CHARTER SCHOOLS  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
YEAR ENDED JUNE 30, 2018**

Federal Grantor/ Pass-Through Grantor/ Program Title	Source Code	Federal CFDA Number	Pass- Through Grantor's Number	Grant/ Contract Period	Grant Amount	Accrued or (Deferred) Revenue at 7/1/17	Total Received for the Year	Federal Disbursements/ Expenditures	Accrued or (Deferred) Revenue at 6/30/18
<b>U.S. Department of Education:</b>									
Pass-through New York Department of Education:									
Title I Grant - Improving Academic Achievement	I	84.010A	0021-174294	9/1/16-8/31/17	\$ 432,979	\$ -	\$ 65,185	\$ 65,185	\$ -
Title I Grant - Improving Academic Achievement	I	84.010A	0021-184294	9/1/17-8/31/18	355,891	-	262,346	294,922	32,576
Title I Grant - Improving Academic Achievement	I	84.010A	0021-174296	9/1/16-8/31/17	526,283	(1,967)	83,692	85,659	-
Title I Grant - Improving Academic Achievement	I	84.010A	0021-184296	9/1/17-8/31/18	538,042	-	394,630	446,734	52,104
Title I Grant - Improving Academic Achievement	I	84.010A	0021-174160	9/1/16-8/31/17	319,965	-	56,838	56,838	-
Title I Grant - Improving Academic Achievement	I	84.010A	0021-184160	9/1/17-8/31/18	470,146	-	351,894	393,587	41,693
Title I Grant - Improving Academic Achievement	I	84.010A	0021-174282	9/1/16-8/31/17	278,975	-	45,642	45,642	-
Title I Grant - Improving Academic Achievement	I	84.010A	0021-184282	9/1/17-8/31/18	428,865	-	317,999	356,692	38,693
Total Title I Grant - Improving Academic Achievement						(1,967)	1,578,226	1,745,259	165,066
Title II Grant - Teaching, Principal Training, Recruitment	I	84.367A	0147-174294	9/1/16-8/31/17	11,264	-	1,877	1,877	-
Title II Grant - Teaching, Principal Training, Recruitment	I	84.367A	0147-184294	9/1/17-8/31/18	154,708	-	116,090	27,867	(88,163)
Title II Grant - Teaching, Principal Training, Recruitment	I	84.367A	0147-174296	9/1/16-8/31/17	8,075	-	1,346	1,346	-
Title II Grant - Teaching, Principal Training, Recruitment	I	84.367A	0147-184296	9/1/17-8/31/18	185,162	-	138,871	59,170	(79,701)
Title II Grant - Teaching, Principal Training, Recruitment	I	84.367A	0147-174160	9/1/16-8/31/17	7,357	-	1,226	1,226	-
Title II Grant - Teaching, Principal Training, Recruitment	I	84.367A	0147-184160	9/1/17-8/31/18	160,021	-	119,985	51,201	(68,784)
Title II Grant - Teaching, Principal Training, Recruitment	I	84.367A	0147-174282	9/1/16-8/31/17	19,262	1,297	4,507	3,210	-
Title II Grant - Teaching, Principal Training, Recruitment	I	84.367A	0147-184282	9/1/17-8/31/18	147,785	-	110,838	44,603	(66,235)
Total Title II Grant - Teaching, Principal Training, Recruitment						1,297	494,680	190,500	(302,883)
Total U.S. Department of Education						(670)	2,072,906	1,935,759	(137,817)
<b>U.S. Department of Agriculture:</b>									
Pass-through New York Department of Education:									
Child Nutrition Cluster - School Lunch Program	I	10.555	n/a	7/1/17-6/30/18	81,891	-	81,891	81,891	-
Child Nutrition Cluster - School Lunch Program	I	10.555	n/a	7/1/17-6/30/18	133,648	-	133,648	133,648	-
Child Nutrition Cluster - School Lunch Program	I	10.555	n/a	7/1/17-6/30/18	92,715	-	92,715	92,715	-
Child Nutrition Cluster - School Lunch Program	I	10.555	n/a	7/1/17-6/30/18	112,091	-	112,091	112,091	-
Total Child Nutrition Cluster - School Lunch Program						-	420,345	420,345	-
Total U.S. Department of Agriculture						-	420,345	420,345	-
Total Expenditures of Federal Awards						(670)	2,493,251	2,356,104	(137,817)
I - Indirect Funding									

**KIPP NYC PUBLIC CHARTER SCHOOLS  
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
YEAR ENDED JUNE 30, 2018**

**NOTE 1 GENERAL INFORMATION**

The accompanying schedule of expenditures of federal awards presents the activities of the federal financial assistance programs of KIPP NYC Public Charter Schools (the School). Financial awards received directly from federal agencies, as well as financial assistance passed through other governmental agencies or nonprofit organizations, are included in the schedule.

**NOTE 2 BASIS OF PRESENTATION**

The accompanying schedule of expenditures of federal awards includes the federal grant activity of the School and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*.

**NOTE 3 RELATIONSHIP TO CONSOLIDATED FINANCIAL STATEMENTS**

The schedule of expenditures of federal awards presents only a selected portion of the activities of the School. It is not intended to, nor does it, present either the balance sheet, revenue, expenditures, or changes in net assets. The financial activity for the aforementioned awards is reported in the School's statement of activities.

**NOTE 4 INDIRECT COST RATE**

KIPP NYC Public Charter Schools has elected not to use the 10% de minimis indirect cost rate allowed under the Uniform Guidance.



**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS  
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN  
ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

Board of Directors  
KIPP NYC Public Charter Schools  
New York, New York

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the consolidated financial statements of KIPP NYC Public Charter Schools, which comprise the consolidated statement of financial position as of June 30, 2018, and the related consolidated statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the consolidated financial statements, and have issued our report thereon dated October 24, 2018.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the consolidated financial statements, we considered KIPP NYC Public Charter Schools' internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the consolidated financial statements, but not for the purpose of expressing an opinion on the effectiveness of KIPP NYC Public Charter Schools' internal control. Accordingly, we do not express an opinion on the effectiveness of KIPP NYC Public Charter Schools' internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's consolidated financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether KIPP NYC Public Charter Schools' consolidated financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of consolidated financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



**CliftonLarsonAllen LLP**

Plymouth Meeting, Pennsylvania  
October 24, 2018



CliftonLarsonAllen

CliftonLarsonAllen LLP  
CLAAconnect.com

**INDEPENDENT AUDITORS' REPORT  
ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM  
AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE  
REQUIRED BY THE UNIFORM GUIDANCE**

Board of Directors  
KIPP NYC Public Charter Schools  
New York, New York

**Report on Compliance for Each Major Federal Program**

We have audited KIPP NYC Public Charter Schools' compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of KIPP NYC Public Charter Schools' major federal programs for the year ended June 30, 2018. KIPP NYC Public Charter Schools' major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

***Management's Responsibility***

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

***Auditors' Responsibility***

Our responsibility is to express an opinion on compliance for each of KIPP NYC Public Charter Schools' major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about KIPP NYC Public Charter Schools' compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of KIPP NYC Public Charter Schools' compliance.

***Opinion on Each Major Federal Program***

In our opinion, KIPP NYC Public Charter Schools complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2018.

**Report on Internal Control Over Compliance**

Management of KIPP NYC Public Charter Schools is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered KIPP NYC Public Charter Schools' internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of KIPP NYC Public Charter Schools' internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the result of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



**CliftonLarsonAllen LLP**

Plymouth Meeting, Pennsylvania  
October 24, 2018

**KIPP NYC PUBLIC CHARTER SCHOOLS  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
YEAR ENDED JUNE 30, 2018**

---

**Section I – Summary of Auditors’ Results**

---

**Consolidated Financial Statements**

1. Type of auditors’ report issued: Unmodified
2. Internal control over financial reporting:
- Material weakness(es) identified? \_\_\_\_\_ yes       X       no
  - Significant deficiency(ies) identified that are not considered to be material weakness(es)? \_\_\_\_\_ yes       X       none reported
3. Noncompliance material to financial statements noted? \_\_\_\_\_ yes       X       no

**Federal Awards**

1. Internal control over major federal programs:
- Material weakness(es) identified? \_\_\_\_\_ yes       X       no
- Significant deficiency(ies) identified that are not considered to be material weakness(es)? \_\_\_\_\_ yes       X       none reported
2. Type of auditor’s report issued on compliance for major federal programs: Unmodified
3. Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? \_\_\_\_\_ yes       X       no

**Identification of Major Federal Programs**

**CFDA Number(s)**

84.010A

**Name of Federal Program or Cluster**

U.S. Department of Education – Title I – Basic, Concentration, Targeted and Education Finance Incentive Grants

Dollar threshold used to distinguish between Type A or Type B programs was:

\$ 750,000

Auditee qualified as low-risk auditee?

\_\_\_\_\_ yes       X       no

**KIPP NYC PUBLIC CHARTER SCHOOLS  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)  
YEAR ENDED JUNE 30, 2018**

---

***Section II – Consolidated Financial Statement Findings***

---

Our audit did not disclose any matters required to be reported in accordance with *Government Auditing Standards*.

---

***Section III – Findings and Questioned Costs – Major Federal Programs***

---

Our audit did not disclose any matters required to be reported in accordance with the Federal Single Audit Act.

---

***Section IV – Prior Audit Findings***

---

There were no prior year findings required to be reported under the Federal Single Audit Act.



Investment advisory services are offered through CliftonLarsonAllen  
Wealth Advisors, LLC, an SEC-registered investment advisor.

---



# Annual Financial Statement Audit Report

School Name:	KIPP NYC Public Charter Schools
Date (Report is due Nov. 1):	November 1, 2018
School Fiscal Contact Name:	Dana Correale
School Fiscal Contact Email:	[REDACTED]
School Fiscal Contact Phone:	[REDACTED]
School Audit Firm Name:	CliftonLarsonAllen LLP
School Audit Contact Name:	David Sekerak
School Audit Contact Email:	[REDACTED]
School Audit Contact Phone:	[REDACTED]
Audit Period:	2017-18
Prior Year:	2016-17

**The following items are required to be included:**

- 1.) The independent auditor's report on financial statements and notes.
- 2.) Excel template file containing the Financial Position, Statement of Activities, Cash Flow and Functional Expenses worksheets.
- 3.) Reports on internal controls over financial reporting and on compliance.

The additional items listed below should be included if applicable. Please explain the reason(s) if the items are not included. Examples might include: a written management letter was not issued; the school did not expend federal funds in excess of the Single Audit Threshold of \$750,000; the management letter response will be submitted by the following date (should be no later than 30 days from the submission of the report); etc.

Item	If not included, state the reason(s) below (if not applicable fill in N/A):
Management Letter	See entry 5c
Management Letter Response	See entry 5c
Form 990	See entry 5c
Federal Single Audit (A-133)	See entry 5c
Corrective Action Plan	See entry 5c

**FILL IN GRAY CELLS**  
**KIPP NYC Public Charter Schools**  
**Statement of Financial Position**  
**as of June 30**

	<u>2018</u>	<u>2017</u>
<b><u>CURRENT ASSETS</u></b>		
Cash and cash equivalents	\$ 7,080,042	\$ 5,638,315
Grants and contracts receivable	2,069,568	3,703,383
Accounts receivables	-	-
Prepaid Expenses	1,225,156	762,464
Contributions and other receivables	-	-
Other current assets	910,339	-
<b>TOTAL CURRENT ASSETS</b>	<b>11,285,105</b>	<b>10,104,162</b>
<b><u>NON-CURRENT ASSETS</u></b>		
Property, Building and Equipment, net	\$ 6,084,650	\$ 5,819,239
Restricted Cash	-	-
Security Deposits	-	-
Other Non-Current Assets	-	-
<b>TOTAL NON-CURRENT</b>	<b>6,084,650</b>	<b>5,819,239</b>
<b>TOTAL ASSETS</b>	<b><u>17,369,755</u></b>	<b><u>15,923,401</u></b>
<b><u>CURRENT LIABILITIES</u></b>		
Accounts payable and accrued expenses	\$ 2,124,929	\$ 2,636,309
Accrued payroll, payroll taxes and benefits	-	-
Current Portion of Loan Payable	-	-
Due to Related Parties	-	189,610
Refundable Advances	64,319	30,976
Deferred Revenue	-	-
Other Current Liabilities	-	-
<b>TOTAL CURRENT</b>	<b>2,189,248</b>	<b>2,856,895</b>
<b><u>LONG-TERM LIABILITIES</u></b>		
Loan Payable; Due in More than One Year	\$ -	\$ -
Deferred Rent	-	-
Due to Related Party	2,000,000	-
Other Long-Term Liabilities	-	-

<b>TOTAL LONG-TERM</b>	2,000,000	-
<b>TOTAL LIABILITIES</b>	<u>4,189,248</u>	<u>2,856,895</u>
<b><u>NET ASSETS</u></b>		
Unrestricted	\$ 13,016,840	\$ 12,929,750
Temporarily restricted	163,667	136,756
Permanently restricted	-	-
<b>TOTAL NET ASSETS</b>	<u>13,180,507</u>	<u>13,066,506</u>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<u><u>17,369,755</u></u>	<u><u>15,923,401</u></u>

**FILL IN GRAY CELLS**  
**KIPP NYC Public Charter Schools**  
**Statement of Activities**  
**as of June 30**

	2018			2017
	Unrestricted	Temporarily Restricted	Total	Total
<b>OPERATING REVENUE</b>				
State and Local Per Pupil Revenue - Reg. Ed	\$ 58,005,471	\$ -	\$ 58,005,471	\$ 53,246,319
State and Local Per Pupil Revenue - SPED	9,359,943	-	9,359,943	8,660,636
State and Local Per Pupil Facilities Revenue	-	-	-	-
Federal Grants	3,647,464	-	3,647,464	3,100,730
State and City Grants	1,613,293	-	1,613,293	1,207,964
Other Operating Income	-	-	-	-
Food Service/Child Nutrition Program	-	-	-	-
<b>TOTAL OPERATING REVENUE</b>	72,626,171	-	72,626,171	66,215,649
<b>EXPENSES</b>				
Program Services				
Regular Education	#REF!	\$ -	#REF!	\$ 52,236,381
Special Education	#REF!	-	#REF!	7,059,929
Other Programs	-	-	-	-
Total Program Services	#REF!	-	#REF!	59,296,310
Management & General	#REF!	-	#REF!	7,175,910
Fundraising	#REF!	-	#REF!	-
<b>TOTAL EXPENSES</b>	#REF!	-	#REF!	66,472,220
<b>SURPLUS / (DEFICIT) FROM OPERATIONS</b>	#REF!	-	#REF!	(256,571)
<b>SUPPORT AND OTHER REVENUE</b>				
Interest and Other Income	\$ -	\$ -	\$ -	\$ -
Contributions and Grants	42,162	213,369	255,531	583,501
Fundraising Support	-	-	-	-
Investments	-	-	-	-
Donated Services	-	-	-	-
Other Support and Revenue	747,038	-	747,038	667,547
<b>TOTAL SUPPORT AND OTHER REVENUE</b>	789,200	213,369	1,002,569	1,251,048
<b>Net Assets Released from Restrictions / Loss on Disposal</b>	\$ 186,458	\$ (186,458)	\$ -	\$ -

<b>CHANGE IN NET ASSETS</b>	#REF!	26,911	#REF!	994,477
<b>NET ASSETS - BEGINNING OF YEAR</b>	\$ 12,929,750	\$ 136,756	\$ 13,066,506	\$ 12,072,029
<b>NET ASSETS - END OF YEAR</b>	<u>#REF!</u>	<u>\$ 163,667</u>	<u>#REF!</u>	<u>\$ 13,066,506</u>

**KIPP NYC Public Charter Schools  
Statement of Cash Flows**

**as of June 30**

	<u>2018</u>	<u>2017</u>
<b>CASH FLOWS - OPERATING ACTIVITIES</b>		
Receipts from Local, State and Federal Sources	\$74,259,986	\$64,494,685
Receipts from Others	1,002,569	2,197,203
Payments to Suppliers and Vendors	(31,663,555)	(26,695,189)
Payments to Employees	(42,683,540)	(38,267,429)
<b>NET CASH PROVIDED FROM OPERATING ACTIVITIES</b>	<b>\$ 915,460</b>	<b>\$ 1,729,270</b>
<b>CASH FLOWS - INVESTING ACTIVITIES</b>	<b>\$</b>	<b>\$</b>
Purchase of equipment	(1,473,733)	(1,890,096)
<b>NET CASH PROVIDED FROM INVESTING ACTIVITIES</b>	<b>\$ (1,473,733)</b>	<b>\$ (1,890,096)</b>
<b>CASH FLOWS - FINANCING ACTIVITIES</b>	<b>\$</b>	<b>\$</b>
Not payable - Related Parties	2,000,000	-
<b>NET CASH PROVIDED FROM FINANCING ACTIVITIES</b>	<b>\$ 2,000,000</b>	<b>\$ -</b>
<b>NET (DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>\$ 1,441,727</b>	<b>\$ (160,826)</b>
Cash at beginning of year	5,638,315	5,799,141
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>	<b>\$ 7,080,042</b>	<b>\$ 5,638,315</b>

**FILL IN GRAY CELLS**  
**KIPP NYC Public Schools**  
**Statement of Functional Expenses**  
**as of June 30**

		2018						
		Program Services				Supporting Services		
	No. of Positions	Regular	Special	Other	Total	Fundraising	Management	Total
		Education	Education	Education			and General	
		\$	\$	\$	\$	\$	\$	\$
Personnel Services Costs								
Administrative Staff Personnel	89.00	9,676,070	-	-	9,676,070	-	-	-
Instructional Personnel	397.00	26,564,314	5,947,156	-	32,511,470	-	-	-
Non-Instructional Personnel	4.78	496,000	-	-	496,000	-	-	-
Total Salaries and Staff	490.78	36,736,384	5,947,156	-	42,683,540	-	-	-
Fringe Benefits & Payroll Taxes		7,357,040	795,926	-	8,152,966	-	-	-
Retirement		1,861,341	201,370	-	2,062,711	-	-	-
Management Company Fees		-	-	-	-	-	7,819,525	7,819,525
Legal Service		41,639	-	-	41,639	-	-	-
Accounting / Audit Services		34,073	-	-	34,073	-	-	-
Other Purchased / Professional / Consulting Services		840,043	133,772	-	973,815	-	-	-
Building and Land Rent / Lease		20,261	-	-	20,261	-	-	-
Repairs & Maintenance		1,455,570	-	-	1,455,570	-	-	-
Insurance		520,474	-	-	520,474	-	-	-
Utilities		357,869	-	-	357,869	-	-	-
Supplies / Materials		2,272,866	25,250	-	2,298,116	-	-	-
Equipment / Furnishings		480,538	-	-	480,538	-	-	-
Staff Development		932,383	744	-	933,127	-	-	-
Marketing / Recruitment		16,556	866	-	17,422	10,227	-	10,227
Technology		2,160,480	108	-	2,160,588	-	-	-
Food Service		349,669	-	-	349,669	-	-	-
Student Services		985,391	-	-	985,391	-	-	-
Office Expense		755,336	-	-	755,336	-	-	-
Depreciation		1,208,323	-	-	1,208,323	-	-	-
OTHER		193,561	-	-	193,561	-	-	-
<b>Total Expenses</b>		<b>\$ 58,579,795</b>	<b>\$ 7,105,192</b>	<b>\$ -</b>	<b>\$ 65,684,987</b>	<b>\$ 10,227</b>	<b>\$ 7,819,525</b>	<b>\$ 7,829,752</b>

<b>2017</b>	
<b>Total</b>	
\$	\$
9,676,070	8,547,199
32,511,470	29,253,118
496,000	467,112
42,683,540	38,267,429
8,152,966	7,534,063
2,062,711	1,906,128
7,819,525	7,175,911
41,639	82,632
34,073	58,656
973,815	934,703
20,261	27,087
1,455,570	1,063,973
520,474	598,583
357,869	332,792
2,298,116	1,795,344
480,538	492,676
933,127	703,760
27,649	62,406
2,160,588	2,199,531
349,669	326,196
985,391	916,533
755,336	649,309
1,208,323	1,207,998
193,561	136,511
<b>\$ 73,514,739</b>	<b>\$ 66,472,220</b>



# Entry 5c Additional Financial Docs

Last updated: 11/02/2018

The additional items listed below should be uploaded if applicable. Please explain the reason(s) if the items are not included. Examples might include: a written management letter was not issued; the school did not expend federal funds in excess of the Single Audit Threshold of \$750,000; the corrective action plan will be submitted by the following date (should be no later than 30 days from the submission of the report); etc.

## Section Heading

### 1. Management Letter

<https://nysed-cso-reports.fluidreview.com/resp/20323760/8mMlunnVv3/>

**Explanation for not uploading the Management Letter.** (No response)

### 2. Form 990

(No response)

**Explanation for not uploading the Form 990.** (No response)

### 3. Federal Single Audit

Note: A copy of the Federal Single Audit must be filed with the Federal Audit Clearinghouse. Please refer to OMB Uniform Guidelines for the federal filing requirements.

(No response)

**Explanation for not uploading the Federal Single Audit.** We have no federal single audits this year

### 4. CSP Agreed Upon Procedure Report

(No response)

**Explanation for not uploading the procedure report.** We do not get direct CSP funding

## 5. Evidence of Required Escrow Account

<https://nysed-cso-reports.fluidreview.com/resp/20323760/pN6H0Nalce/>

**Explanation for not uploading the Escrow evidence.** (No response)

## 6. Corrective Action Plan

A **Corrective Action Plan** for Audit Findings and Management Letter Recommendations, which must include:

- a. The person responsible
- b. The date action was taken, or will be taken
- c. Description of the action taken
- d. Evidence of implementation (if available)

(No response)

**Explanation for not uploading the Corrective Action Plan.** There were no corrective actions identified in the audit.



Board of Directors and Management  
KIPP New York Charter Schools  
New York, New York

In planning and performing our audits of the financial statements of KIPP Academy Charter School and KIPP NYC Public Charter Schools (the Schools) as of and for the year ended June 30, 2018, in accordance with auditing standards generally accepted in the United States of America, we considered the entity's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we do not express an opinion on the effectiveness of the entity's internal control.

However, during our audit we became aware of one matter that is an opportunity for strengthening internal control and operating efficiency. Our comments and suggestions regarding this matters are summarized below. This letter does not affect our communication dated October 24, 2018.

***Current Year Comment:***

**Bank Reconciliations**

During our testing of cash, we noted the original year-end bank reconciliations were completed and approved timely. However, there were additional adjustments made to cash after completion and the bank reconciliation were not updated for these adjustments. When brought to management's attention, the bank reconciliations were subsequently updated for nine separate accounts during final fieldwork. The adjustments were material and primarily related to inter-fund activity. We recommend these year-end adjustments not be recorded to cash if they are not transferred within a timely manner after year-end and if the original bank reconciliation has been completed.

***Management Response:***

There were two year-end intercompany account reconciliations which were posted to the general ledger with the reconciliation period date instead of the transfer date, as is our normal procedure. Since the intercompany account reconciliations impacted cash and took place after the bank reconciliations were completed it caused the cash balance in the general ledger to be different from that of the bank reconciliations. It was an error which was not caught before finalizing our audit materials and one which we will be conscious not to repeat in the future.

**Self-Funded Insurance Plan**

During 2018, the Schools and KIPP New York Inc./KIPP NYC LLC entered into a new insurance plan (Cigna Minimum Premium self-funded benefit plan), which is handled by KIPP NYC LLC. The plan details noted the premiums and year-end liability are based on calculations provided by Cigna (administrator of the plan), as well as management's assessment of the subsequent claims. The plan is capped at maximum monthly deposit liability determined by Cigna. We noted a year-end adjustment was required to accrue to the maximum monthly deposit liability. We recommend management annually evaluate the plan activity and maximum monthly deposit liability for outstanding incurred claims/liability and to properly record this accrual to the appropriate entities, as needed.

***Management Response:***

In our first year of using a minimum premium insurance plan, which is based on a calendar year, it was initially unclear if our June 30th liability should equal all claims issued through June 30th or if it should also include an estimate for claims that had not yet been issued. We initially only recorded the liability for claims issued, but later discovered a large balance of claims which by June 30th had not yet been issued, but were related to the 2017-18 fiscal year. Through discussions with both the auditors and our insurance provider we decided the best way to capture the full liability was to record the year-to-date maximum claims liability for which we might be responsible. In the future we will use the maximum claims liability through June 30th as the proper amount to record.

***Prior Year Comment:***

***Credit Cards***

During our testing of credit cards, we noted some of the purchases were not accompanied with a supporting receipt or invoice. We recommend that the School review the current process to ensure that receipts for all credit card purchases have been submitted by cardholders and that the expenditures are for appropriate business purposes.

*Current year update:*

During our review, there was no missing receipt or invoices for the selected transactions.

***Employee Personnel File Documentation (KIPP Academy and KIPP NYC Public Charter Schools)***

During our review of employee personnel files, it was observed that some of the employees' I-9 forms and verification documents were missing (I-9s – 1 missing for Academy and 2 missing for Public Charter School. Verification documents - 2 missing for Infinity and 1 missing for Public Charter School). In addition, there was 1 fingerprint form missing for Infinity. These are required forms to verify employment for the school employees and working with students. We recommend that the School ensure the required forms and documents are provided at the time of employment.

*Current year update:*

During our review, there were no missing personnel items found.

***Management's response***

Management's written response to the recommendations identified in our audit was not subjected to the audit procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

\* \* \* \* \*

We will review the status of these comments during our next audit engagement. We have already discussed many of these comments and suggestions with various entity personnel, and we will be pleased to discuss them in further detail at your convenience, to perform any additional study of these matters, or to assist you in implementing the recommendations.

This communication is intended solely for the information and use of management, board of directors, and others within the entity, and is not intended to be, and should not be, used by anyone other than these specified parties.

*CliftonLarsonAllen LLP*

**CliftonLarsonAllen LLP**

Plymouth Meeting, Pennsylvania  
October 24, 2018

---



JPMorgan Chase Bank, N.A.  
 P O Box 182051  
 Columbus, OH 43218 - 2051

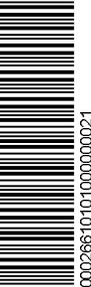
September 01, 2018 through September 28, 2018

Account Number: [REDACTED]

**CUSTOMER SERVICE INFORMATION**

Web site: **www.Chase.com**  
 Service Center: **1-877-425-8100**  
 Deaf and Hard of Hearing: 1-800-242-7383  
 Para Espanol: 1-888-622-4273  
 International Calls: 1-713-262-1679

00002661 DRE 802 210 27618 NNNNNNNNNN 1 000000000 D7 0000  
 KIPP NYC PUBLIC CHARTER SCHOOLS  
 470 FASHION AVE FL 10  
 NEW YORK NY 10018-7196



**We updated our Deposit Account Agreement**

We published an updated version of our Deposit Account Agreement on August 26, 2018. You can get the latest agreement at a branch or by request when you call us. Here's what you should know:

- We may use your voice to verify your identity. (General Account Terms, Section I, Other Legal Terms, Telephone and electronic communication)
- We clarified that any provision in the agreement is enforceable to the fullest extent permitted by law. (General Account Terms, Section I, Other Legal Terms, Rules governing your account)

The following updates will become effective on November 11, 2018:

- If an account owner dies while residing outside the United States, we may require the appointment of a personal representative in a U.S. court. (General Account Terms, Section B, Checks, Withdrawals, Transfers and Other Account Charges, Death or incompetence of account owner or sole signer)
- Check deposits made by mail and addressed to any Chase facility other than National Bank by Mail, may be forwarded to the National Bank by Mail facility at PO Box 36520, Louisville, KY 40233-6520, and will be considered received on the date the deposit is received by that facility. We do not accept cash deposits by mail. (Funds Availability, When Your Deposit Is Received)

Please call us at the number at the top of this statement if you have any questions.

**CHECKING SUMMARY**

Chase Performance Business Checking

	INSTANCES	AMOUNT
<b>Beginning Balance</b>		<b>\$75,000.00</b>
<b>Ending Balance</b>	<b>0</b>	<b>\$75,000.00</b>

The monthly service fee of \$20.00 was waived this period because you maintained a relationship balance (combined business deposits) of \$35,000.00 or more.

**SERVICE CHARGE SUMMARY**

Maintenance Fee	\$0.00	Waived by checking and relationship balances
Excess Product Fees	\$0.00	
Other Service Charges	\$0.00	
<b>Total Service Charges</b>	<b>\$0.00</b>	



September 01, 2018 through September 28, 2018

Account Number: [REDACTED]

**SERVICE CHARGE SUMMARY** (continued)

TRANSACTIONS FOR SERVICE FEE CALCULATION	NUMBER OF TRANSACTIONS
Checks Paid / Debits	0
Deposits / Credits	0
Deposited Items	0
<b>Total Transactions</b>	<b>0</b>

**SERVICE CHARGE DETAIL**

DESCRIPTION	VOLUME	ALLOWED	CHARGED	PRICE/ UNIT	TOTAL
Your Product Includes:					
<b>ACCOUNT</b> [REDACTED]					
Waived Monthly Service Fee	0			\$20.00	\$0.00
<b>Total Service Charge</b>					<b>\$0.00</b>

**IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR ELECTRONIC FUNDS TRANSFERS:** Call us at 1-866-564-2262 or write us at the address on the front of this statement (non-personal accounts contact Customer Service) immediately if you think your statement or receipt is incorrect or if you need more information about a transfer listed on the statement or receipt.

For personal accounts only: We must hear from you no later than 60 days after we sent you the FIRST statement on which the problem or error appeared. Be prepared to give us the following information:

- Your name and account number
- The dollar amount of the suspected error
- A description of the error or transfer you are unsure of, why you believe it is an error, or why you need more information.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days (or 20 business days for new accounts) to do this, we will credit your account for the amount you think is in error so that you will have use of the money during the time it takes us to complete our investigation .

**IN CASE OF ERRORS OR QUESTIONS ABOUT NON-ELECTRONIC TRANSACTIONS:** Contact the bank immediately if you incorrect or if you need more information about any non-electronic transactions (checks or deposits) on this statement. If any such error appears, you must notify the bank in writing no later than 30 days after the statement was made available to you. For more complete details, see the Account Rules and Regulations or other applicable account agreement that governs your account. Deposit products and services are offered by JPMorgan Chase Bank, N.A. Member FDIC



JPMorgan Chase Bank, N.A. Member FDIC



# Entry 5d Financial Services Contact Information

Last updated: 11/02/2018

Regents, NYCDOE and Buffalo BOE authorized schools should enter the financial contact information requested and upload the independent auditor's report and internal controls reports as one combined file.

## KIPP INFINITY CS (REGENTS)Section Heading

### 1. School Based Fiscal Contact Information

School Based Fiscal Contact Name	School Based Fiscal Contact Email	School Based Fiscal Contact Phone
Dana Correale	[REDACTED]	[REDACTED]

### 2. Audit Firm Contact Information

School Audit Contact Name	School Audit Contact Email	School Audit Contact Phone	Years Working With This Audit Firm
Clifton Larson Allen LLP	[REDACTED]	[REDACTED]	[REDACTED]

### 3. If applicable, please provide contact information for the school's outsourced financial services firm.

Firm Name	Contact Person	Mailing Address	Email	Phone	Years with Firm

**Infinity PCS, LLC**

**PROJECTED BUDGET FOR 2018-2019**

**July 1, 2018 to June 30, 2019**

Please Note: The student enrollment data is entered below in the Enrollment Section beginning in row 155. This will populate the data in row 10.

	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL
Total Revenue	19,497,842	3,231,879	-	-	-	22,729,721
Total Expenses	18,089,687	1,947,932	-	-	2,472,047	22,509,666
Net Income	1,408,155	1,283,947	-	-	(2,472,047)	220,054
Actual Student Enrollment	1,136	251				1,136
Total Paid Student Enrollment	1,125	248				1,125

PROGRAM SERVICES

SUPPORT SERVICES

REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL
----------------------	----------------------	-------	-------------	-------------------------	-------

**REVENUE**

**REVENUES FROM STATE SOURCES**

Per Pupil Revenue

CY Per Pupil Rate

**New York City**

\$14,457.00

- School District 2 (Enter Name)
- School District 3 (Enter Name)
- School District 4 (Enter Name)
- School District 5 (Enter Name)


17,723,202	-	-	-	-	17,723,202
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<b>17,723,202</b>					<b>17,723,202</b>

Special Education Revenue

Grants

Stimulus

Other

Other State Revenue

-	2,989,541	-	-	-	2,989,541
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-

**TOTAL REVENUE FROM STATE SOURCES**

<b>17,723,202</b>	<b>2,989,541</b>				<b>20,712,742</b>
-------------------	------------------	--	--	--	-------------------

**REVENUE FROM FEDERAL FUNDING**

IDEA Special Needs

Title I

Title Funding - Other

School Food Service (Free Lunch)

Grants

Charter School Program (CSP) Planning & Implementation

Other

Other Federal Revenue

-	242,338	-	-	-	242,338
653,200	-	-	-	-	653,200
-	-	-	-	-	-
161,431	-	-	-	-	161,431
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-

**TOTAL REVENUE FROM FEDERAL SOURCES**

<b>814,631</b>	<b>242,338</b>				<b>1,056,969</b>
----------------	----------------	--	--	--	------------------

**LOCAL and OTHER REVENUE**

Contributions and Donations, Fundraising

Erate Reimbursement

Interest Income, Earnings on Investments,

NYC-DYCD (Department of Youth and Community Developmt.)

Food Service (Income from meals)

Text Book

Other Local Revenue

37,401	-	-	-	-	37,401
616,712	-	-	-	-	616,712
-	-	-	-	-	-
279,651	-	-	-	-	279,651
-	-	-	-	-	-
-	-	-	-	-	-
26,244	-	-	-	-	26,244

**TOTAL REVENUE FROM LOCAL and OTHER SOURCES**

<b>960,009</b>					<b>960,009</b>
----------------	--	--	--	--	----------------

**TOTAL REVENUE**

<b>19,497,842</b>	<b>3,231,879</b>				<b>22,729,721</b>
-------------------	------------------	--	--	--	-------------------

**EXPENSES**

**ADMINISTRATIVE STAFF PERSONNEL COSTS**

No. of Positions

Executive Management

0.88

Instructional Management

3.49

Deans, Directors & Coordinators

12.97

185,456	-	-	-	-	185,456
489,507	-	-	-	-	489,507
1,481,956	-	-	-	-	1,481,956

Infinity PCS, LLC

**PROJECTED BUDGET FOR 2018-2019**

**July 1, 2018 to June 30, 2019**

Please Note: The student enrollment data is entered below in the Enrollment Section beginning in row 155. This will populate the data in row 10.

	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL
Total Revenue	19,497,842	3,231,879	-	-	-	22,729,721
Total Expenses	18,089,687	1,947,932	-	-	2,472,047	22,509,666
Net Income	1,408,155	1,283,947	-	-	(2,472,047)	220,054
Actual Student Enrollment	1,136	251				1,136
Total Paid Student Enrollment	1,125	248				1,125

PROGRAM SERVICES

SUPPORT SERVICES

	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL
CFO / Director of Finance	-	-	-	-	-	-
Operation / Business Manager	8.49	648,816	-	-	-	648,816
Administrative Staff	-	9,477	-	-	-	9,477
<b>TOTAL ADMINISTRATIVE STAFF</b>	<b>25.83</b>	<b>2,815,212</b>				<b>2,815,212</b>
<b>INSTRUCTIONAL PERSONNEL COSTS</b>						
Teachers - Regular	59.35	5,681,365	-	-	-	5,681,365
Teachers - SPED	21.97	-	1,904,872	-	-	1,904,872
Substitute Teachers	-	-	-	-	-	-
Teaching Assistants	4.31	203,063	-	-	-	203,063
Specialty Teachers	10.97	1,007,299	-	-	-	1,007,299
Aides	-	-	-	-	-	-
Therapists & Counselors	7.73	769,569	-	-	-	769,569
Other - Instructional	3.24	271,344	-	-	-	271,344
<b>TOTAL INSTRUCTIONAL</b>	<b>107.57</b>	<b>7,932,640</b>	<b>1,904,872</b>			<b>9,837,511</b>
<b>NON-INSTRUCTIONAL PERSONNEL COSTS</b>						
Nurse	-	-	-	-	-	-
Librarian	-	-	-	-	-	-
Custodian	-	-	-	-	-	-
Security	-	-	-	-	-	-
Other - Non-Instructional	1.19	403,705	-	-	-	403,705
<b>TOTAL NON-INSTRUCTIONAL</b>	<b>1.19</b>	<b>403,705</b>				<b>403,705</b>
<b>SUBTOTAL PERSONNEL SERVICE COSTS</b>	<b>134.60</b>	<b>11,151,556</b>	<b>1,904,872</b>			<b>13,056,428</b>
<b>PAYROLL TAXES AND BENEFITS</b>						
Payroll Taxes	-	998,794	-	-	-	998,794
Fringe / Employee Benefits	-	1,522,408	-	-	-	1,522,408
Retirement / Pension	-	753,854	-	-	-	753,854
<b>TOTAL PAYROLL TAXES AND BENEFITS</b>		<b>3,275,056</b>				<b>3,275,056</b>
<b>TOTAL PERSONNEL SERVICE COSTS</b>		<b>14,426,612</b>	<b>1,904,872</b>			<b>16,331,484</b>
<b>CONTRACTED SERVICES</b>						
Accounting / Audit	20,705	-	-	-	-	20,705
Legal	-	-	-	-	-	-
Management Company Fee	-	-	-	-	2,472,047	2,472,047
Nurse Services	-	-	-	-	-	-
Food Service / School Lunch	-	-	-	-	-	-
Payroll Services	23,791	-	-	-	-	23,791
Special Ed Services	-	29,836	-	-	-	29,836
Titlement Services (i.e. Title I)	-	-	-	-	-	-
Other Purchased / Professional / Consulting	427,017	-	-	-	-	427,017
<b>TOTAL CONTRACTED SERVICES</b>	<b>471,513</b>	<b>29,836</b>			<b>2,472,047</b>	<b>2,973,395</b>

**SCHOOL OPERATIONS**

**Infinity PCS, LLC**

**PROJECTED BUDGET FOR 2018-2019**

**July 1, 2018 to June 30, 2019**

Please Note: The student enrollment data is entered below in the Enrollment Section beginning in row 155. This will populate the data in row 10.

	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL
Total Revenue	19,497,842	3,231,879	-	-	-	22,729,721
Total Expenses	18,089,687	1,947,932	-	-	2,472,047	22,509,666
Net Income	1,408,155	1,283,947	-	-	(2,472,047)	220,054
Actual Student Enrollment	1,136	251				1,136
Total Paid Student Enrollment	1,125	248				1,125

	PROGRAM SERVICES			SUPPORT SERVICES		TOTAL
	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	
Board Expenses	-	-	-	-	-	-
Classroom / Teaching Supplies & Materials	47,484	-	-	-	-	47,484
Special Ed Supplies & Materials	-	-	-	-	-	-
Textbooks / Workbooks	219,778	13,225	-	-	-	233,003
Supplies & Materials other	232,617	-	-	-	-	232,617
Equipment / Furniture	108,522	-	-	-	-	108,522
Telephone	121,866	-	-	-	-	121,866
Technology	578,003	-	-	-	-	578,003
Student Testing & Assessment	35,270	-	-	-	-	35,270
Field Trips	134,240	-	-	-	-	134,240
Transportation (student)	41,110	-	-	-	-	41,110
Student Services - other	122,781	-	-	-	-	122,781
Office Expense	111,605	-	-	-	-	111,605
Staff Development	252,890	-	-	-	-	252,890
Staff Recruitment	4,177	-	-	-	-	4,177
Student Recruitment / Marketing	11,400	-	-	-	-	11,400
School Meals / Lunch	144,790	-	-	-	-	144,790
Travel (Staff)	4,286	-	-	-	-	4,286
Fundraising	-	-	-	-	-	-
Other	9,078	-	-	-	-	9,078
<b>TOTAL SCHOOL OPERATIONS</b>	<b>2,179,896</b>	<b>13,225</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,193,121</b>
<b>FACILITY OPERATION &amp; MAINTENANCE</b>						
Insurance	150,238	-	-	-	-	150,238
Janitorial	48,923	-	-	-	-	48,923
Building and Land Rent / Lease	1,500	-	-	-	-	1,500
Repairs & Maintenance	409,692	-	-	-	-	409,692
Facilities Equipment / Furniture	1,490	-	-	-	-	1,490
Security	-	-	-	-	-	-
Utilities	136,595	-	-	-	-	136,595
<b>TOTAL FACILITY OPERATION &amp; MAINTENANCE</b>	<b>748,439</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>748,439</b>
<b>DEPRECIATION &amp; AMORTIZATION</b>	<b>263,227</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>263,227</b>
<b>DISSOLUTION ESCROW &amp; RESERVES / CONTINGENCY</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL EXPENSES</b>	<b>18,089,687</b>	<b>1,947,932</b>	<b>-</b>	<b>-</b>	<b>2,472,047</b>	<b>22,509,666</b>
<b>NET INCOME</b>	<b>1,408,155</b>	<b>1,283,947</b>	<b>-</b>	<b>-</b>	<b>(2,472,047)</b>	<b>220,054</b>

**ENROLLMENT - \*School Districts Are Linked To Above Entries\***

	REGULAR EDUCATION	SPECIAL EDUCATION	TOTAL ENROLLED
New York City Enrollment	1,136	251	1,136
School District 2 (Enter Name)			-
School District 3 (Enter Name)			-
School District 4 (Enter Name)			-
School District 5 (Enter Name)			-

**Infinity PCS, LLC**

**PROJECTED BUDGET FOR 2018-2019**

**July 1, 2018 to June 30, 2019**

Please Note: The student enrollment data is entered below in the Enrollment Section beginning in row 155. This will populate the data in row 10.

	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL
Total Revenue	19,497,842	3,231,879	-	-	-	22,729,721
Total Expenses	18,089,687	1,947,932	-	-	2,472,047	22,509,666
Net Income	1,408,155	1,283,947	-	-	(2,472,047)	220,054
Actual Student Enrollment	1,136	251				1,136
Total Paid Student Enrollment	1,125	248				1,125

PROGRAM SERVICES

SUPPORT SERVICES

	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL
TOTAL ENROLLMENT	1,136	251	1,136			
REVENUE PER PUPIL	17,164	12,876	-			
EXPENSES PER PUPIL	15,924	7,761	-			



<b>Assumptions</b>
DESCRIPTION OF ASSUMPTIONS - Please note assumptions when applicable
Assumes paid enrollment that is 1% less than actual enrollment to account for attrition.
see "Staff List" tab; fractional staff are shared across multiple charters
see "Staff List" tab; fractional staff are shared across multiple charters
see "Staff List" tab; fractional staff are shared across multiple charters
see "Staff List" tab; fractional staff are shared across multiple charters
see "Staff List" tab; fractional staff are shared across multiple charters
see "Staff List" tab; fractional staff are shared across multiple charters
see "Staff List" tab; fractional staff are shared across multiple charters
see "Staff List" tab; fractional staff are shared across multiple charters
see "Staff List" tab; fractional staff are shared across multiple charters
see "Staff List" tab; fractional staff are shared across multiple charters
Includes Part-time staff in dollar total but not headcount total
see "Staff List" tab; fractional staff are shared across multiple charters
see "Staff List" tab; fractional staff are shared across multiple charters
see "Staff List" tab; fractional staff are shared across multiple charters
see "Staff List" tab; fractional staff are shared across multiple charters
Includes Part-time staff in dollar total but not headcount total
8% of total salary costs.
Fee paid to independent auditor.
Anticipated legal fees associated with UFT dispute.
Includes KIPP licensing fee and management fee (11% of gov. revs)
Includes instructional consultants, tech and other consultants.





	Count			
	INF ES	INF MS	INF HS	Total INF
Teacher	25.0	18.0	16.4	59.4
Specialty Teacher	4.0	3.0	4.0	11.0
Counselor	1.0	3.0	2.7	6.7
SPED	10.0	7.0	5.0	22.0
AP/Director	1.0	1.0	0.7	2.7
Teaching Fellow	1.9	1.9	0.5	4.3
College Advisory	-	-	2.2	2.2
Dean	3.0	4.0	3.2	10.2
Principal	1.0	1.0	0.2	2.2
School Operations Administrator	2.0	3.0	1.2	6.2
Program Director	-	1.0	-	1.0
Instructional Leader	-	-	1.2	1.2
DOO	1.0	1.0	0.2	2.2
Office Manager/Admin	-	-	-	-
Security	-	-	-	-
Teaching Assistant	-	-	-	-
Instructional Assistant	-	-	-	-
Food Program General Staff	-	-	0.5	0.5
Preparation Cook	-	-	0.2	0.2
Instuctional Assistant	-	-	-	-
Speech Therapists	0.9	0.1	-	1.0
Managing Directors	0.3	0.4	0.2	0.9
Facility Management	-	-	0.4	0.4
<b>Total</b>	<b>51.1</b>	<b>44.4</b>	<b>39.1</b>	<b>134.6</b>

**Disclosure of Financial Interest by a Current or Proposed Charter School  
Education Corporation Trustee**

**Trustee Name:**

Brian Zied

---

**Name of Charter School Education Corporation (for an unmerged school, this is the Charter School Name):**

KIPP Academy Charter School and KIPP NYC Public Charter Schools

---

1. List all positions held on the education corporation board (e.g., president, treasurer, parent representative).

Treasurer

2. Is the trustee an employee of any school operated by the Education Corporation?  
 **Yes**  **No**

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Is the trustee an employee or agent of the management company or institutional partner of the charter school(s) governed by the Education Corporation?

**Yes**  **No**

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) governed by the Education Corporation during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-4 above, you need not disclose again your employment status, salary, etc

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself
None .			

5. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) governed by the Education Corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write **None**.

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps Taken to Avoid Conflict of Interest
None .				

DocuSigned by:  
  
 322BE9AFE1CC472...  
 Signature

7/30/2018

Date

Please note that this document is considered a public record and as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.

**Business Telephone:**

**Business Address:**

**E-mail Address:** \_\_\_\_\_

**Home Telephone:** \_\_\_\_\_

**Home Address:** \_\_\_\_\_



**Disclosure of Financial Interest by a Current or Proposed Charter School  
Education Corporation Trustee**

**Trustee Name:**

Gwendolyn Brunson

---

**Name of Charter School Education Corporation (for an unmerged school, this is  
the Charter School Name):**

KIPP Academy Charter School

---

1. List all positions held on the education corporation board (e.g., president, treasurer, parent representative).  
Parent representative
2. Is the trustee an employee of any school operated by the Education Corporation?  
 **Yes**  **No**

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Is the trustee an employee or agent of the management company or institutional partner of the charter school(s) governed by the Education Corporation?  
 **Yes**  **No**

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) governed by the Education Corporation during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-4 above, you need not disclose again your employment status, salary, etc

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself
None .			

5. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) governed by the Education Corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write **None**.

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps Taken to Avoid Conflict of Interest
None .				

DocuSigned by:  
  
2F9B98F9DF6645A...  
 Signature

7/31/2018

Date

Please note that this document is considered a public record and as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.

**Business Telep**

**Business Addr**

**E-mail Address**

**Home Telephon**

**Home Address:**



\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

**Disclosure of Financial Interest by a Current or Proposed Charter School  
Education Corporation Trustee**

**Trustee Name:**

Erica Dewan

---

**Name of Charter School Education Corporation (for an unmerged school, this is  
the Charter School Name):**

KIPP NYC Public Charter Schools

---

1. List all positions held on the education corporation board (e.g., president, treasurer, parent representative).
  
2. Is the trustee an employee of any school operated by the Education Corporation?  
 **Yes**  **No**

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Is the trustee an employee or agent of the management company or institutional partner of the charter school(s) governed by the Education Corporation?  
 **Yes**  **No**

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) governed by the Education Corporation during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-4 above, you need not disclose again your employment status, salary, etc

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself
None .			

5. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) governed by the Education Corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write **None**.

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps Taken to Avoid Conflict of Interest
None .				

DocuSigned by:  
  
B3C8DCADD1404DF...  
 Signature

7/31/2018

Date

*Please note that this document is considered a public record and as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.*

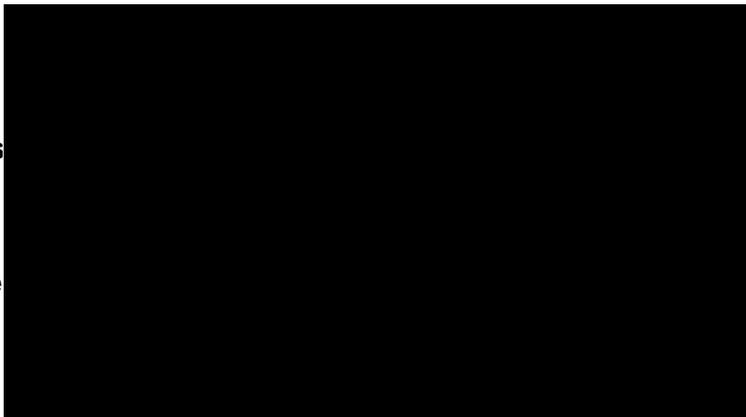
**Business Teleph**

**Business Address**

**E-mail Address:**

**Home Telephone**

**Home Address:**



**Disclosure of Financial Interest by a Current or Proposed Charter School  
Education Corporation Trustee**

**Trustee Name:**

Jane Martinez Dowling

---

**Name of Charter School Education Corporation (for an unmerged school, this is  
the Charter School Name):**

KIPP NYC Public Charter Schools

---

1. List all positions held on the education corporation board (e.g., president, treasurer, parent representative).
  
2. Is the trustee an employee of any school operated by the Education Corporation?  
 **Yes**  **No**

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Is the trustee an employee or agent of the management company or institutional partner of the charter school(s) governed by the Education Corporation?  
 **Yes**  **No**

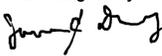
If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) governed by the Education Corporation during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-4 above, you need not disclose again your employment status, salary, etc

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself
None .			

5. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) governed by the Education Corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write **None**.

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps Taken to Avoid Conflict of Interest
None .				

DocuSigned by:  
  
7EB5CFAE5546491...  
 Signature

7/28/2018

Date

*Please note that this document is considered a public record and as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.*

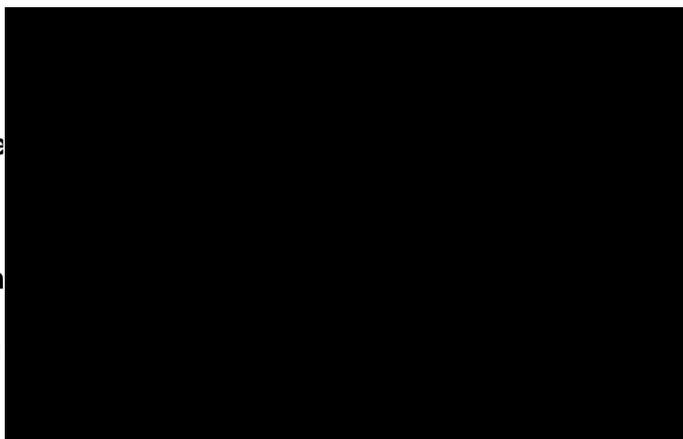
**Business Telep**

**Business Addre**

**E-mail Address**

**Home Telephon**

**Home Address:**



\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

**Disclosure of Financial Interest by a Current or Proposed Charter School  
Education Corporation Trustee**

**Trustee Name:**

Rafael Mayer

---

**Name of Charter School Education Corporation (for an unmerged school, this is  
the Charter School Name):**

KIPP Academy Charter School and KIPP NYC Public Charter Schools

---

1. List all positions held on the education corporation board (e.g., president, treasurer, parent representative).

Board Chair

2. Is the trustee an employee of any school operated by the Education Corporation?  
 **Yes**  **No**

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Is the trustee an employee or agent of the management company or institutional partner of the charter school(s) governed by the Education Corporation?

**Yes**  **No**

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) governed by the Education Corporation during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-4 above, you need not disclose again your employment status, salary, etc

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself
None .			

5. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) governed by the Education Corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write **None**.

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps Taken to Avoid Conflict of Interest
None .				

DocuSigned by:  
  
0E7B54E4F3924B8...  
 Signature

7/31/2018

Date

*Please note that this document is considered a public record and as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.*

**Business Telephone:** \_\_\_\_\_ X

**Business Address:** \_\_\_\_\_ X

**E-mail Address:** \_\_\_\_\_ X

**Home Telephone:** \_\_\_\_\_ X

**Home Address:** \_\_\_\_\_ X

**Disclosure of Financial Interest by a Current or Proposed Charter School  
Education Corporation Trustee**

**Trustee Name:**

Richard Taft

---

**Name of Charter School Education Corporation (for an unmerged school, this is  
the Charter School Name):**

KIPP NYC Public Charter Schools

---

1. List all positions held on the education corporation board (e.g., president, treasurer, parent representative).
  
2. Is the trustee an employee of any school operated by the Education Corporation?  
 **Yes**  **No**

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Is the trustee an employee or agent of the management company or institutional partner of the charter school(s) governed by the Education Corporation?  
 **Yes**  **No**

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) governed by the Education Corporation during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-4 above, you need not disclose again your employment status, salary, etc

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself
None .			

5. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) governed by the Education Corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write **None**.

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps Taken to Avoid Conflict of Interest
None .				

DocuSigned by:  
  
 56C01BEBF55848E...  
 Signature

7/31/2018

Date

*Please note that this document is considered a public record and as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.*

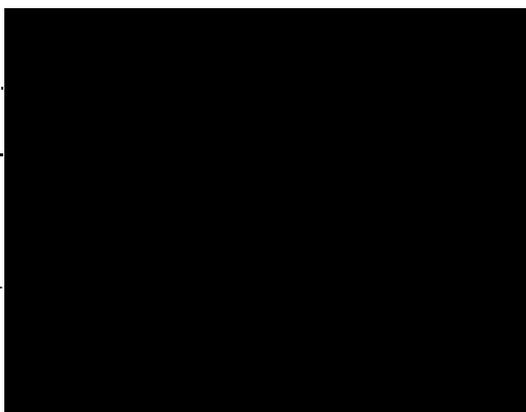
**Business Telephone:** \_\_\_\_\_

**Business Address:** \_\_\_\_\_

**E-mail Address:** \_\_\_\_\_

**Home Telephone:** \_\_\_\_\_

**Home Address:** \_\_\_\_\_





# Entry 8 BOT Table

Created: 08/01/2018 • Last updated: 11/08/2018

## 1. Current Board Member Information (Enter info for each BOT member)

	Trustee Name and Email Address	Position on the Board	Committee Affiliations	Voting Member Per By-Laws (Y/N)	Number of Terms Served	Start Date of Current Term (MM/DD/YYYY)	End Date of Current Term (MM/DD/YYYY)	Board Meetings Attended During 2017-18
1	Rafael Mayer	Chair	Audit/Finance	Yes	3	07/01/2017	07/01/2019	11
2	Brian Zied	Treasurer	Audit/Finance	Yes	2	06/01/2018	06/01/2020	8
3	Gwendolyn Brunson	Trustee/Member	N/A	Yes	2	06/01/2018	06/01/2020	9
4	Erica Dewan	Trustee/Member	N/A	Yes	2	06/01/2018	06/01/2020	9
5	Jane Martinez Dowling	Trustee/Member	N/A	Yes	3	06/01/2017	06/01/2019	8
6	Richard Taft	Trustee/Member	Audit/Finance	Yes	2	06/01/2018	06/01/2020	10
7								
8								
9								

**1a. Are there more than 9 members of the Board of Trustees?** No

**2. Total number of members on June 30, 2018** 6

- |   |    |
|---|----|
| <b>3. Total number of members joining the Board during the 2017-18 school year</b>          | 0  |
| <b>4. Total number of members departing the Board during the 2017-18 school year</b>        | 0  |
| <b>5. Number of voting members in 2017-18, as set by the by-laws, resolution or minutes</b> | 6  |
| <b>6. Number of Board meetings conducted during the 2017-18 School Year</b>                 | 11 |
| <b>7. Number of Board meetings scheduled for the coming 2018-19 school year</b>             | 11 |

**Thank you.**



# Entry 9 - Board Meeting Minutes

Created: 08/01/2018 • Last updated: 11/08/2018

---

## [Instructions for submitting minutes of the BOT monthly meetings](#)

Regents, NYCDOE, and Buffalo BOE authorized schools must either provide a link to a complete set of minutes that are posted on the charter school website, or upload a complete set of board meeting minutes from July 2017--June 2018, which should match the number of meetings held during the 2017-18 school year.

### **KIPP INFINITY CS (REGENTS)**

**Are all monthly BOT meeting minutes posted, which should match the number of meetings held during 2017-18 school year, on the charter school's website?**

No

the charter school's website.

**B. Upload all monthly Board meeting minutes, which should match the number of meetings held during the 2017-18 school year.**

Combine all monthly meeting minutes into one .PDF file.

<https://nysed-cso-reports.fluidreview.com/resp/17958273/wNFCVDEEJA/>

**KIPP NYC Public Charter Schools  
Minutes of August 28, 2017 Meeting**

The KIPP NYC Public Charter Schools Board of Trustees (the “Board”) met on August 28, 2017 at Glenview Capital Management. The following Trustees were in attendance: Rafael Mayer, Gwendolyn Brunson, Erica Dewan, and Richard Taft. The following Trustees were unable to attend and their absences were excused: Jane Martinez Dowling, Brian Zied.

In accordance with the Open Meeting Law, notice of the meeting was published and posted on 8/24/17 on kippnyc.org. Notice of the meeting was also posted in the schools before the meeting. Also present at the meeting were Trustees of KIPP NYC Academy Charter School (Rafael Mayer, Gwendolyn Brunson, and Joe Negron) and Director of KIPP New York Inc. (John Zeiler). The following KIPP NYC staff members were also in attendance: Jim Manly (KIPP NYC Superintendent), Jamie Greenthal, Rachel Haltom-Irwin, Alicia Johnson, Elizabeth Pichardo, Chelsey Tubbs, and Mark Harmon-Vaught.

**Opening of Meeting**

Mr. Mayer opened the KIPP Public Charter Schools Board meeting.

**Board Business**

Mr. Mayer welcomed Board members and previewed the agenda. Mr. Mayer asked for public comments. There were no comments.

Mr. Manly presented about 2017 state test results in the context of organizational growth. He reviewed the academic priorities laid out in former meetings. He explained how the organization made predictions of student performance and explained performance against these projections. Mr. Negron and Mr. Manly explained that they were connecting with other high achieving charter networks to share strategies and best practices.

Mr. Manly discussed the organization’s renewed focus on leadership development. He explained that the most important step in achieving KIPP NYC’s goals is hiring, preparing, coaching, and retaining great teachers.

Mr. Mayer noted that he does not believe that organizational growth will distract from the academic focus at the existing schools. Mr. Manly concurred with that sentiment. Mr. Manly asserted that the strength of the organization’s existing model, implemented with increasing effectiveness, will allow the current schools to sustain their growth in academic outcomes as new schools come on line.

Ms. Haltom-Irwin highlighted trends and efforts relating to attrition and internal transfers of talent.

Mr. Mayer denoted the importance of maintaining high efficiency as the organization scales. He offered the particular example of time wasted on technology challenges. He also

mentioned that larger organizations benefit from increasingly specialized staff that reduce the breadth of their roles and focus on specific areas of work.

Board members asked Mr. Manly about what efforts are required to continue positive trajectory in academics. Mr. Manly explained that KIPP NYC needs to continue the current practices with an increased focus on accountability at the teacher, coach, and leader levels across the region. He also shared that while KIPP NYC will always need to make changes and adapt to improve our systems, the core of rigorous instruction and significant feedback exists and is effective in most classrooms. The organization's challenge, then, is to continue implementing the plan with increasing effectiveness and accountability.

Ms. Haltom-Irwin highlighted the importance of the strong positive relationship between 8<sup>th</sup> grade state test scores and SAT scores, which in turn correlate to college readiness.

Mr. Manly discussed the importance of students' attitudes and self-confidence in terms of performance on the state tests.

### **Adjournment**

Mr. Mayer adjourned the Board meeting.

## **KIPP NYC Public Charter Schools Minutes of September 25, 2017 Meeting**

The KIPP NYC Public Charter Schools Board of Trustees (the “Board”) met on September 25, 2017 at Glenview Capital Management. The following Trustees were in attendance: Rafael Mayer, Gwendolyn Brunson, Erica Dewan, Jane Martinez Dowling, Richard Taft. The following trustees were not in attendance and their attendance is excused: Brian Zied.

In accordance with the Open Meeting Law, notice of the meeting was published and posted on 9/21/17 on kippnyc.org. Notice of the meeting was also posted in the schools before the meeting. Also present at the meeting were Trustees of KIPP Academy Charter School (Rafael Mayer, Gwendolyn Brunson, Joe Negron) and Directors of KIPP New York Inc. (Larry Robbins, Lisa Blau, Jack Choworsky, Kelly Coffey, Debbie Dauman, Adaobi Kanu, Abigail Klem, Valerie Lancaster-Beal, Thomas Lehrman, Dave Levin, Dwight Scott, Fred Scott, Randy Simpson (by phone)). The following KIPP NYC staff members were also in attendance: Jim Manly (KIPP NYC Superintendent), Alicia Johnson, Charizma Williams, Vicki Zubovic, Nakia James-Jenkins, Danny Swersky, Lariely Sanchez, Sarah English, Natalie Webb, Jamie Greenthal, Rebecca Sleath, Vanessa Bangser, Rachel Haltom-Irwin, Anokhi Saraiya, and Mark Harmon-Vaught. Madeline King from the Charter School Growth Fund also attended via telephone.

### **Opening of Meeting**

Mr. Mayer opened the KIPP NYC Public Charter Schools Board meeting.

### **Board Business**

Mr. Mayer welcomed Board members and previewed the agenda.

Mr. Mayer welcomed Tiana Lino, a KIPP AMP middle school graduate and a school operations coordinator at KIPP AMP elementary school. Ms. Lino detailed her time at KIPP AMP Middle School, her experience at Columbia University, and how the KIPP Through College program supported her to and through college.

Mr. Mayer asked for public comments. There were no comments.

Ms. Zubovic reported on the outcome of KIPP NYC’s recently concluded capital campaign. Ms. Zubovic described the campaign’s success, celebrating that the organization exceeded its original fundraising goal. The Board congratulated Ms. Zubovic on this achievement and thanked her for her contributions to KIPP NYC’s fundraising, advocacy, and family and community relations.

Ms. Haltom Irwin and Ms. Johnson introduced breakout discussions of last year’s data in four categories: elementary school and middle school academic data, high school and KIPP Through College (“KTC”) data, financial data, and talent data. The Board then divided into groups to discuss the four areas. Ms. Johnson then asked that each group report out about their discussion:

- Mr. Negron, reporting on behalf of the talent group, proposed strategies aimed at increasing employee retention. Ms. Sleath explained that strong school leaders are critical in candidate recruitment and hiring.
- Ms. Dowling, reporting for the high school and KTC group, shared that KTC is focusing on improving workforce preparation among the students it serves. Ms. Webb explained some of the strategies that KIPP College Prep High School is employing in these areas.
- Ms. Klem, reporting for the elementary and middle school academic data group, mentioned the group's confidence that the building blocks for growth in academic outcomes are in place at KIPP NYC. Mr. Levin stated that the organization is working to tighten regional alignment around its math curriculum, particularly in fourth through sixth grades.
- Mr. Mayer, reporting for the financial group, noted that enrollment remains a critical focus area, and that the current financial model and fundraising prospects for growth are strong.

Mr. Chorowsky and Mr. Levin reminded the board of the significant progress the organization has made in its financial stability over the preceding few years.

Mr. Mayer conducted votes. The Board voted unanimously to:

1. Approve the June and August board meeting minutes.
2. Approve new hires since the June meeting.
3. Adopt a resolution to amend the KIPP AMP enrollment policy to allow additional weight to lottery applications from students designated as English-language learners.

Mr. Manly recommended to the Board that KIPP NYC move forward with opening two new schools in 2018-19. He explained the key academic, financial, talent, and space factors underlying his recommendation.

Ms. English and Ms. Sanchez, the KIPP Foundation Fisher Fellows slated to serve as founding principals of KIPP NYC's next schools, shared their vision for such new schools, if approved by the Board of Regents. Ms. English and Ms. Sanchez explained that KIPP Freedom would align on curriculum with other KIPP NYC schools. Mr. Manly added that both schools would have flexibility to innovate around the KIPP NYC model.

Mr. Mayer conducted a vote. The KIPP NYC Public Charter Schools Board voted unanimously to approve KIPP NYC's opening of a new elementary and middle school in the Bronx for the 2018-19 school year with Ms. English and Ms. Sanchez as the founding principals.

## **Adjournment**

Mr. Mayer adjourned the meeting.

**KIPP NYC Public Charter Schools**  
Minutes of October 25, 2017 Meeting

The KIPP NYC Public Charter Schools Board of Trustees (the “Board”) met on October 25, 2017 at KIPP STAR Harlem Middle School. The following Trustees were in attendance: Rafael Mayer, Erica Dewan, Jane Martinez Dowling, Richard Taft, and Brian Zied. Gwendolyn Brunson was not in attendance and her absence was excused.

In accordance with the Open Meeting Law, notice of the meeting was published and posted on 10/21/17 on [kippnyc.org](http://kippnyc.org). Notice of the meeting was also posted in the schools before the meeting. Also present at the meeting were Trustees of the KIPP Academy Charter School (Rafael Mayer, Whitney Tilson, Joe Negron, and Brian Zied). The following KIPP NYC staff members were also in attendance: Jim Manly (KIPP NYC Superintendent), Alicia Johnson, Charizma Williams, Jane Martinez Dowling, Vicki Zubovic, Joe Negron, Chrystal Griffin, and Mark Harmon-Vaught. Kathy Hamel and Madeline Hannigan from Charter School Growth Fund also attended.

**Opening of Meeting**

Mr. Mayer opened the board meeting.

**Board Business**

Mr. Mayer invited Ms. Cielo Patterson, an 8<sup>th</sup> grade student at KIPP STAR Harlem Middle School, to address the board. Ms. Patterson explained how KIPP NYC’s character education had shaped her identity and future plans. She then answered questions from the board.

Ms. Chrystal Griffin, principal of KIPP STAR Harlem Middle School, then spoke to the board. She explained her vision and strategic priorities for the school. She described a focus on restorative practices and increasing feedback. She then fielded questions from the board.

Mr. Mayer asked for public comment. Ms. Hamel and Ms. Hannigan introduced themselves and spoke briefly about their work, and the board members each introduced themselves.

Ms. Dowling presented about the work of the KIPP Through College program. Ms. Dowling overviewed the goals of KIPP Through College and explained the keys to college persistence that KIPP Through College has identified. She then answered questions from the board.

Mr. Mayer conducted a vote. Based on the extensive review and full recommendation of the audit by the Treasurer and members of the Audit Committee, the board voted unanimously to approve the 2016-17 audit.

Ms. Dowling then led the board through a guided practice activity that simulated how KIPP Through College supports KIPP students in college in balancing their academic and social commitments.

**Adjournment**

Mr. Mayer adjourned the meeting.

**KIPP NYC Public Charter Schools**  
Minutes of November 13, 2017 Meeting

The KIPP NYC Public Charter Schools Board of Trustees (the “Board”) met on November 13, 2017 at Glenview Capital Management. The following Trustees were in attendance: Rafael Mayer, Gwendolyn Brunson, Erica Dewan, Jane Martinez Dowling, Richard Taft, and Brian Zied.

In accordance with the Open Meeting Law, notice of the meeting was published and posted on 11/10/17 on kippnyc.org. Notice of the meeting was also posted in the schools before the meeting. Also present at the meeting were Trustees of the KIPP Academy Charter School (Rafael Mayer, Whitney Tilson, Gwendolyn Brunson, Joe Negron, Brian Zied) and Directors of KIPP New York, Inc. (Dave Levin, Fred Scott, Lisa Blau, John Zeiler, Jack Chorowsky, Randy Simpson, Valerie Lancaster-Beal, Julissa Reynoso, Thomas Lehrman). The following KIPP NYC staff members were also in attendance: Jim Manly (KIPP NYC Superintendent), Jane Martinez Dowling, Vicki Zubovic, Rachel Haltom-Irwin, Jamie Greenthal, Anokhi Saraiya, Joe Negron, and Mark Harmon-Vaught.

**Opening of the Meeting**

Mr. Mayer opening the meeting.

**Board Business**

Mr. Mayer welcomed the attendees and asked for public comments. There were no public comments.

Mr. Manly presented about the first Interim Assessment (IA) for KIPP NYC students in second through eighth grade. Mr. Manly detailed for the board how students had performed and how the organization is using this performance data to tailor efforts in the classroom. Mr. Manly then fielded questions from the board. Ms. Sarayai explained that KIPP NYC has the goal of helping every student grow, even those student who are already achieving at high levels.

Mr. Mayer conducted votes. The board voted unanimously to:

1. Approve the September and October board meeting minutes.
2. Approve new hires since the September board meeting.
3. Approve the updated Code of Ethics.
4. Approve the updated Complaints policy.
5. Enter executive session after the public meeting.

Mr. Mayer then introduced the topic of innovation and asked Mr. Manly to present about how the organization is thinking about innovation. Mr. Manly presented about KIPP NYC’s goal of innovating through a structured approach that will inform practices across the region. Mr. Manly then asked Mr. Negron to discuss his interest in leading a future innovation school. Mr. Negron presented on his idea for a new innovation school, including exploring the possibility of a mixed income school, depending on the location. Mr. Manly and Mr. Negron fielded questions from and posed questions to the board. Board members offered comments, ideas, questions and concerns around mixed income schools, innovation, and how to spread innovation across the network. Mr. Manly and Mr. Negron explained that they will use these questions to inform their efforts as they continue exploring avenues for innovation for the region.

**Adjournment**

Mr. Mayer adjourned the meeting and moved the board to an executive session.

**Executive Session**

The board entered an executive session to discuss confidential personnel matters.

**KIPP NYC Public Charter Schools**  
Minutes of December 11, 2017 Meeting

The KIPP NYC Public Charter Schools Board of Trustees (the “Board”) met on December 11, 2017 at KIPP NYC Shared Service Team. The following Trustees were in attendance: Rafael Mayer, Gwendolyn Brunson, Erica Dewan, Jane Martinez Dowling, Richard Taft, and Brian Zied.

In accordance with the Open Meeting Law, notice of the meeting was published and posted on 12/8/17 on kippnyc.org. Notice of the meeting was also posted in the schools before the meeting. Also present at the meeting were Trustees of the KIPP Academy Charter School (Rafael Mayer, Whitney Tilson, Gwendolyn Brunson, Brian Zied). The following KIPP NYC staff members were also in attendance: Jim Manly (KIPP NYC Superintendent), Jane Martinez Dowling, Alicia Johnson, Carol Rogers, and Mark Harmon-Vaught.

**Opening of the Meeting**

Mr. Mayer opened the meeting.

**Board Business**

Mr. Mayer welcomed the attendees and asked for public comments. There were no public comments.

Mr. Manly announced that after intense review process, the Charter School Growth Fund (“CSGF”) had voted to grant funding for KIPP NYC’s new school growth. Mr. Manly and Mr. Mayer explained how working with the CSGF had helped KIPP NYC to home in on its financial challenge areas. Mr. Mayer highlighted how the relationship with CSGF will provide valuable resources and support as the organization grows.

Mr. Manly discussed the school intensives that have taken place at each school. He explained that these intensives are formal visits that include classroom observations, coaching observations, and discussion with school leaders about goals and progress against goals. Mr. Manly discussed the bright spots and areas for growth the organization had identified through these intensives.

Mr. Mayer conducted a vote. The board voted to approve the KIPP Freedom pre-opening documents.

**Adjournment**

Mr. Mayer adjourned the meeting.

**KIPP NYC Public Charter Schools**  
Minutes of January 22, 2018 Meeting

The KIPP NYC Public Charter Schools Board of Trustees (the “Board”) met on January 22, 2018 at KIPP Infinity Elementary School. The following Trustees were in attendance: Rafael Mayer, Gwendolyn Brunson, Erica Dewan, and Richard Taft. Trustees Brian Zied and Jane Martinez Dowling were absent and excused.

In accordance with the Open Meeting Law, notice of the meeting was published and posted on 1/19/2018 on kippnyc.org. Notice of the meeting was also posted in the schools before the meeting. Also present at the meeting were Trustees of the KIPP Academy Charter School (Rafael Mayer, Gwendolyn Brunson, and Joe Negron). The following KIPP NYC staff members were in attendance: Jim Manly (KIPP NYC Superintendent), Alicia Johnson, Vicki Zubovic, Rachel Haltom-Irwin, Jamie Greenthal, Glenn Davis, Tyritia Groves, Roseann Sheehan, and Mark Harmon-Vaught. KIPP parents Vanessa Duran, Neyda Franco, Cassis Johnson, Lindell Matos, Cinthia Marrero, Alice Kamara, Shewanna Monroe, Josephine Ortiz, Francis German, Jose German, and Latisha Rogers also attended.

**Opening of the Meeting**

Mr. Mayer opening the meeting.

**Board Business**

Mr. Mayer welcomed attendees and invited student speakers from KIPP Infinity Middle School, 8<sup>th</sup> grader Ashlyn Merced and 6<sup>th</sup> grader Ahmed Cisse, to address the board. Ms. Merced and Mr. Cisse spoke about their experiences as KIPP students and the importance of character education.

Mr. Mayer asked for public comments. Several of the parents offered words of praise and appreciation for Principal Groves and for KIPP Academy Elementary. They reflected the schools support of students with special needs as well as academically strong students. Other parents voiced concerns about a range of topics including:

- The quality and quantity of school food
- Arrival and dismissal protocols during inclement weather
- The treatment of a student injury
- The discontinued afterschool program
- Alleged disrespectful interaction between school employees and parents and students

Mr. Mayer thanked the parents for their comments and indicated that the Board would follow-up with KIPP Leadership with regards to the concerns raised.

The Board voted to approve the KIPP Freedom pre-opening packet for submission to the New York State Education Department.

Ms. Sheehan then gave a presentaion on third through eighth grade student outcomes on the second interim assessment in math and ELA. She explained how students had performed relative to the organizations goals. Mr. Manly described how the organization is addressing challenge areas it has identified based on this data. Then, Ms. Sheehan and Mr. Manly fielded questions from the board.

### **Adjournment**

Mr. Mayer adjourned the meeting.

**KIPP NYC Public Charter Schools**  
Minutes of February 26, 2018 Meeting

The KIPP NYC Public Charter Schools Board of Trustees (the “Board”) met on February 26, 2018 at Glenview Capital Management. The following Trustees were in attendance: Rafael Mayer, Gwendolyn Brunson, Erica Dewan, Jane Martinez Dowling, Richard Taft, and Brian Zied.

In accordance with the Open Meetings Law, notice of the meeting was published on 2/23/18 on kippnyc.org. Notice of the meeting was also posted in the schools before the meeting. Also present at the meeting were Trustees of the KIPP Academy Charter School (Rafael Mayer, Whitney Tilson, Gwendolyn Brunson, Joe Negrón, and Brian Zied) and Directors of KIPP New York Inc., (Larry Robbins, Dave Levin, Fred Scott, Lisa Blau, John Zeiler, Jack Chorowsky, Randy Simpson, Valerie Lancaster-Beal, Adaobi Kanu, Abigail Klem, and Thomas Lehrman.) The following KIPP NYC staff members were also in attendance: Jim Manly (KIPP NYC Superintendent), Jane Martinez Dowling, Joe Negrón, Charizma Williams, Rachel Haltom-Irwin, Jamie Greenthal, Anokhi Saraiya, Natalie Webb, Alicia Johnson, and Mark Harmon-Vaught. John Kalafatas from the KIPP Foundation also attended. Madeline Hannigan from Charter School Growth Fund joined the meeting by phone.

**Opening the Meeting**

Mr. Mayer called the meeting to order and welcomed attendees and guests. He asked for public comments. There were no comments.

**Board Business**

Mr. Manly previewed the agenda of the meeting.

Ms. Haltom-Irwin provided an update on growth and innovation. She overviewed the organization’s progress on growth since the February 2017 board meeting and the projected growth timeline for the next five years. Mr. Negrón then provided an update on the “diverse by design” school idea he presented at the November meeting. Based on the board’s feedback, the organization decided to take additional time in developing a learning agenda for this potential new program.

Mr. Manly facilitated a midyear check-in on the organization’s efforts in talent, finance, and academics. He overviewed the organization’s recruitment and retention goals and hiring progress in preparation for the 2018-19 school year. Ms. Williams then discussed the organization’s financial health and areas of challenge. Ms. Williams and Mr. Manly fielded questions from the board.

Mr. Manly discussed KIPP NYC’s goals for 3<sup>rd</sup> through 8<sup>th</sup> grade students on the New York state test, using interim assessment data to project performance against goals. Ms. Webb discussed KIPP College Prep High School’s 2020 goals for college-ready SAT and Regents exam scores, AP course participation, and GPA performance. She noted the percentages of current high school students meeting these goals. Ms. Martinez Dowling and Mr. Manly discussed KIPP Through College’s performance, noting that the organization would facilitate a deeper look at this data at the April board meeting. Mr. Manly closed by laying out his five focus areas moving forward: instructional coaching, elementary school excellence, KIPP AMP progress, organizational culture, and KIPP NYC’s leadership pipeline.

Mr. Negrón then provided an update on KIPP AMP. He led the board in an exercise reflecting on which of the organization’s strategic efforts at KIPP AMP had most influenced the improvements seen this year. He noted the dedicated work of Principals Chelsey Tubbs and Antoine Lewis and how investments in talent and instructional coaching are critical to KIPP AMP’s continued progress. He closed by sharing about KIPP AMP Middle School’s robust afterschool program, which recently received excellent ratings from the city.

Mr. Mayer conducted votes. The board voted unanimously to:

1. Approve KIPP Freedom Pre-Opening Materials: Enrollment and Admissions Policy, Student Discipline Policy, FERPA Policy.
2. Approve loan agreement with KIPP New York Inc.
3. Approve December and January minutes.
4. Approve new hires since the November board meeting.
5. Enter Executive Session after the Public Session.

**Adjournment**

The public session of the meeting was adjourned.

**Executive Session**

The board entered executive session to discuss confidential personnel matters.

**KIPP NYC Public Charter Schools**  
Minutes of March 12, 2018 Meeting

The KIPP NYC Public Charter Schools Board of Trustees (the “Board”) met on March 12, 2018 at KIPP Academy Middle School. The following Trustees were in attendance: Rafael Mayer, Brian Zied, Gwendolyn Brunson, and Jane Martinez Dowling. The following Trustee was absent and excused: Erica Dewan.

In accordance with the Open Meetings Law, notice of the meeting was published on 3/9/18 on [kipnyc.org](http://kipnyc.org). Notice of the meeting was also posted in the schools before the meeting. Also present at the meeting were Trustees of the KIPP NYC Public Charter Schools (Rafael Mayer, Gwendolyn Brunson, Joe Negron, and Brian Zied.) The following KIPP NYC staff members were also in attendance: Jim Manly (KIPP NYC Superintendent), Jane Martinez Dowling, Joe Negron, Charizma Williams, Alicia Johnson, Yasmin Castro, Frank Corcoran, and Mark Harmon-Vaught.

**Opening the Meeting**

Mr. Mayer called the meeting to order and welcomed attendees. He asked for public comments. There were no comments.

**Board Business**

Mr. Manly spoke briefly about the status of KIPP NYC’s middle schools following the third round of Interim Assessments and the progress made thus far in the academic year across all middle schools.

Mr. Negron discussed his work as Managing Director of Middle Schools supervising KIPP Academy Middle School and KIPP AMP Middle School. He discussed how both schools are progressing in their preparation for the ELA and Math New York State Tests. He also explained general trends in school culture and academic performance that he has witnessed throughout the academic year.

Mr. Mayer conducted a vote for the board to enter executive session before adjourning for a tour of afterschool programs. The motion carried unanimously.

**Adjournment**

The public session of the meeting was adjourned.

**Executive Session**

The board entered executive session to discuss confidential personnel-related matters.

**KIPP NYC Public Charter Schools**  
Minutes of April 23, 2018 Meeting

The KIPP NYC Public Charter Schools Board of Trustees (the “Board”) met on April 23, 2018 at Glenview Capital Management. The following Trustees were in attendance: Rafael Mayer, Gwendolyn Brunson, Jane Martinez Dowling, Richard Taft, and Brian Zied. The following Trustee was absent and excused: Erica Dewan.

In accordance with the Open Meetings Law, notice of the meeting was published on 4/20/18 on [kippnyc.org](http://kippnyc.org). Notice of the meeting was also posted in the schools before the meeting. Also present at the meeting were Trustees of the KIPP Academy Charter School (Rafael Mayer, Gwendolyn Brunson, Joe Negron, Whitney Tilson, and Brian Zied) and Directors of KIPP New York, Inc. (Dave Levin, Lisa Blau, Abigail Klem, Fred Scott, Dwight Scott, Randy Simpson, John Zeiler, Adaobi Kanu, and Jack Chorowsky.) The following KIPP NYC staff members were also in attendance: Jim Manly (KIPP NYC Superintendent), Jane Martinez Dowling, Joe Negron, Charizma Williams, Vicki Zubovic, Jamie Greenthal, Rebecca Sleath, Tessa Kratz, Jennifer Benn, Antoine Lewis, Anokhi Saraiya, and Mark Harmon-Vaught. Alicia Johnson, KIPP NYC Chief Operating Officer, and Valerie Lancaster-Beal, Director of KIPP New York, Inc., joined the meeting by phone.

**Opening the Meeting**

Mr. Mayer called the meeting to order and welcomed attendees. He asked for public comments. There were no comments.

**Board Business**

Mr. Mayer explained that board members will now receive information about special events going on at KIPP NYC schools that they would be welcomed to attend. He asked Mr. Negron to introduce Mr. Lewis.

Mr. Negron explained that Mr. Lewis has excelled as Acting Principal of KIPP AMP Middle School. He discussed how Mr. Lewis had effectively negotiated challenges in his role and strongly recommended that Mr. Lewis be appointed principal. Mr. Mayer then conducted a vote to appoint Mr. Lewis the principal of KIPP AMP Middle School. The motioned carried unanimously.

Mr. Mayer introduced KIPP alumnus Yael Bermudez and invited him to speak. Mr. Bermudez, a 2014 KIPP NYC College Prep graduate and current senior at City College, discussed his transition to college and the depth of support he received throughout his college application process from KIPP Through College. He described how his KTC+ advisor had supported him in seeking internships and jobs and persisting academically.

Mr. Levin celebrated Ms. Martinez Dowling accomplishments during her long tenure at KIPP NYC and in particular as Executive Director of KIPP Through College, as she enters a senior leadership role at ExpandEd. Mr. Levin then introduced Ms. Kratz, the new Managing Director of KIPP Through College.

Ms. Martinez Dowling presented about the history and goals of KTC. She discussed KTC’s plans for change and improvement with the goal of maintaining the spirit and heart of the organization. She described how KTC has changed and how student outcomes have improved over time. Ms. Kratz then outlined the new program design for KTC. Ms. Benn explained the new vision for career counseling work, noting an increased focus on workforce development and job placement. Ms. Kratz, Ms. Benn, and Ms. Martinez Dowling then fielded questions from the board.

Mr. Mayer then asked Ms. Williams and Mr. Zied to present about the KIPP NYC budget. Mr. Zied discussed the organization's goal of financial sustainability and overviewed how the organization had reached its decisions about the 2018-19 budget. He discussed the long-term implications of the organization's current and future growth plans. Ms. Williams discussed the steps that the organization is taking to reach the goal of financial sustainability. Mr. Zied and Ms. Williams then answered questions and sought input from the board.

Mr. Mayer then conducted votes. The board voted unanimously to:

- Approve KIPP Freedom pre-opening materials
- Approve the resolution to create Freedom PCS LLC
- Approve revised KIPP NY Inc. loan terms for KIPP Freedom
- Approve the February and March meeting minutes
- Approve new hires since the February meeting
- Enter Executive Session after the Public Session

### **Adjournment**

Mr. Mayer adjourned the public session of the meeting.

### **Executive Session**

The board entered Executive Session to discuss confidential personnel matters.

**KIPP NYC Public Charter Schools**  
Minutes of May 14, 2018 Meeting

The KIPP Public Charter Schools Board of Trustees (the “Board”) met on May 14, 2018 at KIPP NYC Shared Services Team. The following Trustees were in attendance: Rafael Mayer, Jane Martinez Dowling, Erica Dewan, and Brian Zied.

In accordance with the Open Meetings Law, notice of the meeting was published on 5/11/18 on kippnyc.org. Notice of the meeting was also posted in the schools before the meeting. Also present at the meeting were Trustees of the KIPP Academy Charter School (Rafael Mayer, Brian Zied, and Joe Negron). The following KIPP NYC staff members were also in attendance: Jim Manly (KIPP NYC Superintendent), Jane Martinez Dowling, Joe Negron, Vicki Zubovic, Rebecca Sleath, Aisha Christian, Mariela Meza, and Mark Harmon-Vaught. Jusef Jefferies, father of a KIPP STAR Harlem Elementary student, was also in attendance.

**Opening the Meeting**

Mr. Mayer called the meeting to order and welcomed attendees.

**Board Business**

Mr. Mayer invited Mr. Jusef Jefferies, father of a second grader at KIPP STAR Harlem Elementary, to address the board. Mr. Jefferies shared that he is proud of the education his daughter receives at KIPP NYC. In particular, he emphasized the importance of KIPP NYC’s high bar of excellence and how high expectations prepare students for success in life outside of the classroom. Mr. Jeffries then took questions from the board.

Mr. Mayer asked for any further public comments. There were no public comments.

Mr. Manly presented to the board about KIPP NYC’s plan for managing and supporting elementary schools in 2018-19. He asked attendees to reflect on what they see as the qualities of an excellent elementary school. Attendees shared their ideas in turn. Mr. Manly shared data about culture and academic performance at KIPP NYC elementary schools and about the areas for growth the organization has identified.

Mr. Manly explained that for 2018-19, he will manage KIPP NYC’s elementary schools. He discussed that he had worked with elementary school principals to devise a new vision statement for elementary school excellence. After sharing a draft of this vision statement with the board, Mr. Manly fielded comments and questions from the board.

**Adjournment**

Mr. Mayer adjourned the meeting.

**KIPP NYC Public Charter Schools**  
Minutes of June 4, 2018 Meeting

The KIPP NYC Public Charter Schools Board of Trustees (the “Board”) met on June 4, 2018 at Glenview Capital Management. The following Trustees were in attendance: Rafael Mayer, Brian Zied, Gwendolyn Brunson, and Erica Dewan. The following Trustees were absent and excused: Jane Martinez Dowling, Richard Taft.

In accordance with the Open Meetings Law, notice of the meeting was published on 6/1/18 on [kippnyc.org](http://kippnyc.org). Notice of the meeting was also posted in the schools before the meeting. Also present at the meeting were Trustees of the KIPP Academy Charter School (Rafael Mayer, Brian Zied, Gwendolyn Brunson, Whitney Tilson, and Joe Negron) and Directors of KIPP New York, Inc. (Abigail Klem, Adaobi Kanu, Fred Scott, Randy Simpson, John Zeiler, and Julissa Reynoso). KIPP New York, Inc. Directors Dave Levin and Valerie Lancaster-Beal joined by phone. The following KIPP NYC staff members were also in attendance: Jim Manly (KIPP NYC Superintendent), Alicia Johnson (KIPP NYC President), Anokhi Saraiya, Aisha Christian, Allison Willis Holley, Vicki Zubovic, Rebecca Sleath, Charizma Williams, and Mark Harmon-Vaught. Also in attendance was Sha’mar Dennison, a graduating senior at KIPP College Prep High School, and Wendy King Dennison, his mother. Kathy Hamel from Charter School Growth Fund also joined by phone.

**Opening of the Meeting**

Mr. Mayer opened the meeting and welcomed attendees and guests.

**Board Business**

Mr. Mayer invited Sha’mar Dennison, a graduating senior from KIPP College Prep High School, to speak. Mr. Dennison spoke about his experience at KIPP STAR Middle School and then College Prep High School. He talked about the invaluable role of his teachers in helping him develop independence and self-sufficiency and shared how his college counselors opened his eyes to college opportunities. He shared his aspiration to work for economic equality and reported that he would be attending Bennington College next year. Mr. Dennison then fielded questions from board members. There were no additional public comments.

Mr. Mayer gave announcements and updates. He recognized departing Chief Academic Officer Anokhi Saraiya for her nine years of service to KIPP NYC.

Mr. Manly then previewed the agenda for the meeting and invited Ms. Willis Holley to present to the board about KIPP core values. Ms. Willis Holley discussed the work she had led over the preceding year to define the core values of KIPP NYC. She explained that as the organization was seeking to grow, it was critical for it to identify and hold tightly to its core values. She shared about the process of working with constituencies from throughout the organization to create a list of 10 core values. She showed a video of KIPP students, staff, and trustees sharing their perspectives on these core values. Ms. Willis Holley then responded to questions from the board.

Mr. Manly presented to the board about KIPP NYC’s plan for managing and supporting elementary schools in 2018-19. He asked attendees to reflect on what they see as the qualities of an excellent elementary school. Attendees shared their ideas in turn. Mr. Manly shared data about culture and

academic performance at KIPP NYC elementary schools and about the areas for growth the organization has identified. Mr. Manly explained the strategies the organization is employing to drive excellence at KIPP NYC elementary schools for the 2018-19 school year.

Ms. Johnson then presented about her priorities for improving KIPP NYC's operating efficiency. She overviewed how the KIPP NYC Shared Services Team had grown and changed over time and explained the organization's current efforts to define more clearly the role of the team. She explained her two goals of enhancing the service model by which the Shared Services Team supports the school and increasing operating efficiency by enhancing communications and technology. Ms. Johnson sought input from the board on how to define the role of the Shared Services Team.

Mr. Mayer conducted votes. The board voted unanimously to:

- Re-elect Brian Zied, Gwendolyn Brunson, Erica Dewan, Jane Martinez Dowling, and Richard Taft to the KIPP NYC Public Charter Schools Board for a two-year term
- Transfer \$1M from Washington Heights PCS, LLC to Infinity PCS, LLC (\$200K) and AMP PCS, LLC (\$800K)
- Approve April and May Board meeting minutes
- Approve new hires since April Board meeting
- Approve the 2018-19 budget
- Approve Freedom PCS, LLC to participate in the KIPP NYC 403(b) plan as of Jan 1, 2018.
- Approve four tech-related agreements: 18-19 Children's Online Privacy Protection Act (COPPA) Agreement, Student Internet Use Agreement, College Prep High School College For America Acceptable Use Agreement, and Off-Campus Perpetual Internet Acceptable Use Agreement
- Approve of Jim Manly, Natalie Webb, Alicia Johnson, Charizma Williams to authorize payments and conduct general banking business on behalf of the School and the Corporation's Board of Directors
- Appoint Aisha Christian as 2018-19 Compliance Officer
- Approve changes to the KIPP NYC Fiscal Policies & Procedures Manual
- Approve a Resolution to increase KIPP STAR Middle School's enrollment to 1031 students in the 2022/2023 school year, in accordance with the growth plan submitted for the 2018 charter renewal
- Enter executive session after the public session adjourns

### **Adjournment of the Public Session**

The public session of the meeting adjourned.

### **Executive Session**

The board entered executive session to discuss confidential personnel matters.



# Entry 10 Enrollment and Retention of Special Populations

Last updated: 08/01/2018

## Instructions for Reporting Enrollment and Retention Strategies

Describe the efforts the charter school has made in 2017-18 toward meeting targets to attract and retain enrollment of students with disabilities, English language learners, and students who are economically disadvantaged. In addition, describe the school’s plans for meeting or making progress toward meeting its enrollment and retention targets in 2018-19.

### KIPP INFINITY CS (REGENTS)Section Heading

#### Recruitment/Attraction Efforts Toward Meeting Targets

	Describe Recruitment Efforts in 2017-18	Describe Recruitment Plans in 2018-19)
Economically Disadvantaged	Our recruiting efforts specifically target students in high needs communities in New York City, and employ efforts that we have found to be effective in enrolling students in these populations. Moreover, our lottery process gives a preference to students eligible for the free and reduced price lunch program.	Our recruiting efforts specifically target students in high needs communities in New York City, and employ efforts that we have found to be effective in enrolling students in these populations. Moreover, our lottery process gives a preference to students eligible for the free and reduced price lunch program.
English Language Learners	To specifically target families with limited English proficiency, we recruit using bilingual materials and bilingual staff members.	To specifically target families with limited English proficiency, we recruit using bilingual materials and bilingual staff members.
Students with Disabilities	KIPP NYC actively wants to serve all students. Our schools are not designed to support students in 12:1:1 setting, but we detail the services that we can provide to families. Specifically, we have ICT and SETSS programs, certified special education teachers, KIPP NYC speech and language therapists providing Response to Intervention services, and contract with the DOE/CSE for additional mandated services.	KIPP NYC actively wants to serve all students. Our schools are not designed to support students in 12:1:1 setting, but we detail the services that we can provide to families. Specifically, we have ICT and SETSS programs, certified special education teachers, KIPP NYC speech and language therapists providing Response to Intervention services, and contract with the DOE/CSE for additional mandated services.

## Retention Efforts Toward Meeting Targets

	Describe Retention Efforts in 2017-18	Describe Retention Plans in 2018-19)
Economically Disadvantaged	KIPP Infinity is focused on retaining all students. We provide high quality and highly structured educational programming tailored to the needs of students. In addition we survey students, families, and teachers to gauge the health of our schools and to ensure that our educational programming is meeting and exceeding the needs of our students. Furthermore, we leverage best practices from KIPP schools across the country to increase student retention.	KIPP Infinity is focused on retaining all students. We provide high quality and highly structured educational programming tailored to the needs of students. In addition we survey students, families, and teachers to gauge the health of our schools and to ensure that our educational programming is meeting and exceeding the needs of our students. Furthermore, we leverage best practices from KIPP schools across the country to increase student retention.
English Language Learners	Our efforts to retain ELL students are in line with are efforts to retain all students. In addition, parents and families are kept informed of their child’s performance and progress through periodic, bilingual communications. Our ELLs are placed in specialized, evidence-based reading programs to ensure that they make progress in literacy. ELL students are work with trained speech and language therapists.	Our efforts to retain ELL students are in line with are efforts to retain all students. In addition, parents and families are kept informed of their child’s performance and progress through periodic, bilingual communications. Our ELLs are placed in specialized, evidence-based reading programs to ensure that they make progress in literacy. ELL students are work with trained speech and language therapists.
Students with Disabilities	Our efforts to retain students with disabilities are in line with are efforts to retain all students. As a result our retention rates for students with disabilities is generally in line with students who have not been classified as having a disability.	Our efforts to retain students with disabilities are in line with are efforts to retain all students. As a result our retention rates for students with disabilities is generally in line with students who have not been classified as having a disability.



# Entry 11 Classroom Teacher and Administrator Attrition

Last updated: 08/01/2018

Report changes in teacher and administrator staffing.

## Instructions for completing the Classroom Teacher and Administrator Attrition Tables

Charter schools must complete the tables titled 2017-2018 Classroom Teacher and Administrator Attrition to report changes in teacher and administrator staffing during the 2017-2018 school year. Please provide the full time equivalent (FTE) of staff on June 30, 2017; the FTE for any departed staff from July 1, 2017 through June 30, 2018; the FTE for added staff from July 1, 2017 through June 30, 2018; and the FTE of staff added in newly created positions from July 1, 2017 through June 30, 2018 using the tables provided.

### 1. Classroom Teacher Attrition Table

FTE Classroom Teachers on 6/30/17	FTE Classroom Teachers Departed 7/1/17 - 6/30/18	FTE Classroom Teachers Filling Vacant Positions 7/1/17 - 6/30/18	FTE Classroom Teachers Added in New Positions 7/1/17 - 6/30/18	FTE of Classroom Teachers on 6/30/18
80	15	15	6	86

### 2. Administrator Position Attrition Table

FTE Administrative Positions on 6/30/17	FTE Administrators Departed 7/1/17 - 6/30/18	FTE Administrators Filling Vacant Positions 7/1/17 - 6/30/18	FTE Administrators Added in New Positions 7/1/17 - 6/30/18	FTE Administrative Positions on 6/30/18
28	7	7	4	32

### 3. Tell your school's story

Charter schools may provide additional information in this section of the Annual Report about their respective teacher and administrator attrition rates as some teacher or administrator departures do not reflect advancement or movement within the charter school networks. Schools may provide additional detail to reflect a teacher's advancement up the ladder to a leadership position within the network or an administrator's movement to lead a new network charter school.

(No response)

4. Charter schools must ensure that all prospective employees receive clearance through [the NYSED Office of School Personnel Review and Accountability \(OSPRA\)](#) prior to employment. After an employee has been cleared, schools are required to maintain proof of such clearance in the file of each employee. For the safety of all students, charter schools must take immediate steps to terminate the employment of individuals who have been denied clearance. Once the employees have been terminated, the school must terminate the request for clearance in the TEACH system.

Have all employees have been cleared through the NYSED TEACH system?

Yes

5. For perspective or current employees whose clearance has been denied, have you terminated their employment and removed them from the TEACH system?

	Yes
--	-----

Thank you



# Entry 12 Uncertified Teachers

Last updated: 08/01/2018

**FTE Count of All Teachers 82  
(Certified and Uncertified) as of  
6/30/18**

**FTE Count of All Certified 51  
Teachers as of 6/30/18**

## Instructions for Reporting Percent of Uncertified Teachers

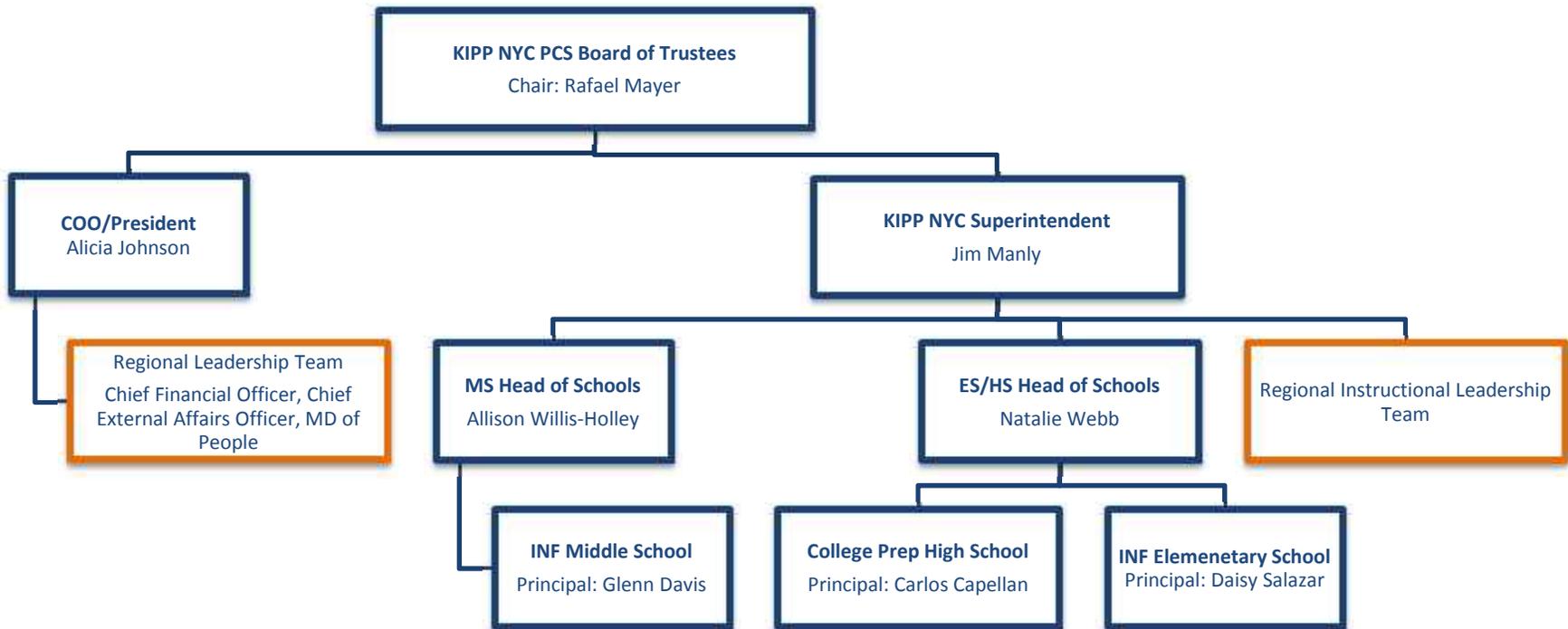
The table below is reflective of the information collected through the online portal for compliance with New York State Education Law 2854(3)(a-1) for teaching staff qualifications. Enter the relevant full time equivalent (FTE) count of teachers in each column. For example, a school with 20 full time teachers and 5 half time teachers would have an FTE count of 22.5. If more than one column applies to a particular teacher, please select one column for the FTE count. Please do not include paraprofessionals, such as teacher assistants.

**FTE count of uncertified teachers on 6/30/18, and each uncertified teacher should be counted only once.**

	FTE Count
1. Total FTE count of uncertified teachers (6-30-18)	31
2. FTE count of uncertified teachers with at least three years of elementary, middle or secondary classroom teaching experience (6-30-18)	23
3. FTE count of uncertified teachers who are tenured or tenure track college faculty (6-30-18)	0
4. FTE count of uncertified teachers with two years of Teach for America experience (6-30-18)	4
5. FTE count of uncertified teachers with exceptional business, professional, artistic, athletic, or military experience (6-30-18)	1
6. FTE count of uncertified teachers who do not fit into any of the prior four categories (6-30-18)	3

**Thank you.**







# Infinity Middle School Organizational Chart

<b>Principal</b>
Glenn K. Davis

<b>Operations (3)</b>
Director of Operations
Ops Manager
Ops Assitant

<b>Guidance (3)</b>
Director of Guidance
Social Worker
Social Worker

<b>Afterschool Program (1)</b>
Program Director

<b>Specials/Enrichment (3)</b>	
Music	Teacher
Phys Ed	Teacher
Chorus	Teacher

<b>Teaching and Learning (2)</b>	
Dean	
Dean	
Dean	

<b>5th Grade (4)</b>	
ELA- R	Teacher
ELA -W	Teacher
Math	Teacher
NF	Teacher

<b>7th Grade (5)</b>	
ELA-R	Teacher
ELA- W	Teacher
History	Teacher
Math	Teacher
Science	Teacher

<b>Director of L/U Schools (2)</b>	
LS	

<b>6th Grade (4)</b>	
ELA- R	Teacher
ELA-W	Teacher
Math	Teacher
Science	Teacher

<b>8th Grade (5)</b>	
ELA-R	Teacher
ELA-W	Teacher
History	Teacher
Math	Teacher
Science	Teacher

<b>Student Support Services (7)</b>	
Dir of Special Education	
Brayden Lowek	
SPED	SPED Teacher

EMP Fellow
EMP Fellow

Color Key  
 new to KIPP  
 remaining opening

## KIPP Infinity Elementary School

Principals		
Daisy Salazar		

Operations (3)	
Dir. of Operations	
SOA	
SOM	

Dean (4)		
AP		
Dean		
Dean		
Dean of Student Support Services		

Dean Fellow		
Dean Fellow		

Social Work Team (2)	
Social Worker	
Social Worker	

Kindergarten (6)		
GTL:		
Columbia	Teacher	Teacher
Hunter	Teacher	Teacher
Syracuse	Teacher	Teacher
Florida	Teacher	Teacher

3rd Grade (5)		
GTL:		
UT Longhorns	Teacher	Teacher
Spelman	Teacher	Teacher
Upenn Quakers	Teacher	Teacher
Cornell Bears	Teacher	Teacher

Student Support Services (3)	
SPED Coordinator	
SPED Int.	
ESL Int.	

1st Grade (6)		
GTL:		
Arizona	Teacher	Teacher
NYU	Teacher	Teacher
Oswego	Teacher	Teacher
Georgetown	Teacher	Teacher

4th Grade (6)		
GTL:		
Rutgers	SPED Teacher	Teacher
Cal Bears	Teacher	Teacher
Princeton	Teacher	Teacher
UNC	Teacher	SPED Teacher

Specials (5 + 2 science)	
Music	Teacher
P.E.	Teacher
Dance	Teacher
Art	Teacher
Theater	Teacher
Science 3/4	Teacher
Science k/1/2	Teacher

2nd Grade (5)		
GTL:		
TBD	Teacher	SPED Teacher
Duke	Teacher	Teacher
Oregon	Teacher	Teacher
LSU	Teacher	Teacher

Empire Fellows (2)		
Empire Fellow		
Empire Fellow		



# 2018-2019 SCHOOL CALENDAR FOR STUDENTS: KINDERGARTEN – 8<sup>TH</sup> GRADE

AUGUST '18						
S	M	T	W	Th	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

SEPTEMBER 18						
S	M	T	W	Th	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30						

OCTOBER 18						
S	M	T	W	Th	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

NOVEMBER 18						
S	M	T	W	Th	F	S
				1	2	3
4	5	6	7	8	<b>9</b>	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	

DECEMBER 18						
S	M	T	W	Th	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

## August 2018

August 16	Family Preview Day
August 17	Family Preview Day
August 20	<b>Kindergarten/5<sup>th</sup> Grade: First day of school</b> Shortened schedule
August 22	<b>ALL GRADES: First day of school</b> Shortened schedule

## September 2018

September 3	<i>NO SCHOOL</i> : Labor Day
September 4	<b>School Resumes</b> Full schedule: Mon, Tues, Thu, Fri, Wed [end – 1:30pm]
September 10	<i>NO SCHOOL</i> – Rosh Hashanah
September 11	KIPP IN SESSION ( <i>DOE Schools closed</i> )
September 19	<i>NO SCHOOL</i> – Yom Kippur

## October 2018

October 5	Progress Reports Trimester #1
October 8	KIPP IN SESSION ( <i>DOE schools closed</i> )
October 31	<i>NO SCHOOL</i> : Staff Development

## November 2018

November 1-2	<i>NO SCHOOL</i> : Staff Development
November 9	<i>End of Trimester 1</i>
November 12	KIPP IN SESSION ( <i>DOE schools closed for Veteran's Day</i> )
November 19-23	<i>NO SCHOOL</i> : Thanksgiving Break
November 28	Trimester 1 Report Card Conferences

## December 2018

December 24-31	<i>NO SCHOOL</i> : Winter Holiday Break
----------------	---

## January 2019

January 1-4	<i>NO SCHOOL</i> : Winter Holiday Break
January 7	School Resumes
January 11	Progress Reports Trimester #2
January 21	<i>NO SCHOOL</i> : Martin Luther King Jr. Day

## February 2019

February 5	KIPP IN SESSION ( <i>DOE schools closed</i> )
February 15	End of Trimester #2
February 18 – 22	<i>NO SCHOOL</i> : Mid-winter Break

## March 2019

March 6	Trimester #2 Report Card Conferences <b><i>NO SCHOOL for ES</i></b>
March 7 – 8	<i>NO SCHOOL</i> : Staff Development

## April 2019

April 2-4	ELA State Test (Grades 3-8)
April 4	KIPP NYC New Student Lottery
April 15 - 19	<i>NO SCHOOL</i> : Spring Break
April 22-26	KIPP IN SESSION ( <i>DOE schools closed</i> )
April 26	Progress Reports Trimester #3

## May 2019

May 1-3	Math State Test (Grades 3-8)
May 27	<i>NO SCHOOL</i> : Memorial Day

## June 2019

June 3-20	Student dismissal at 3:00pm on Mon, Tues, Thurs, Fri Student dismissal at 1:30pm on Wed
June 3	4 <sup>th</sup> /8 <sup>th</sup> Grade State Science Test
June 4	<i>NO SCHOOL</i> : Eid al Fitr
June 14	End of Trimester 3
June 20	Last Day of School for Students

JANUARY 19						
S	M	T	W	Th	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

FEBRUARY '19						
S	M	T	W	Th	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	<b>15</b>	16
17	18	19	20	21	22	23
24	25	26	27	28		

MARCH 19						
S	M	T	W	Th	F	S
					1	2
3	4	5	<b>6</b>	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

APRIL '19						
S	M	T	W	Th	F	S
	1	<u>2</u>	<u>3</u>	<u>4</u>	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30				

MAY '19						
S	M	T	W	Th	F	S
			<u>1</u>	<u>2</u>	<u>3</u>	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

JUNE 19						
S	M	T	W	Th	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	<b>14</b>	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30						

Calendar Key:

Shade = School Closed

Bold Italics= End of Trimester

Underline Italics = State Testing Date



# KIPP NYC COLLEGE PREP

## 2018-2019 Academic Calendar

Please call 212-991-2626 (Option 2) to report absences and tardies

July 18						
S	M	T	W	Th	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

August 18						
S	M	T	W	Th	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

SEPTEMBER 18						
S	M	T	W	Th	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30						

October 18						
S	M	T	W	Th	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

November 18						
S	M	T	W	Th	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	

December 18						
S	M	T	W	Th	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

### July/August 2018

Summer School ..... July 23-August 17  
 9<sup>th</sup> Grade Summer Bridge Session 1 ..... July 24-August 2  
 9<sup>th</sup> Grade Summer Bridge Session 2 ..... August 7-16  
 9<sup>th</sup> Grade Parent & Student Orientation ..... August 29 or 30  
 Senior Portraits.....August 29-30 & Sept 4

### September 2018

Labor Day—School Closed..... September 3  
 9<sup>th</sup> Grade Activity Day ..... September 4  
 First Day of Instruction for All Grades ..... September 5  
 Rosh Hashanah—School Closed ..... September 10  
 Back to School Meeting for 10th..... September 12  
 Yom Kippur—School Closed ..... September 19  
 Back to School Meeting for 11th..... September 20  
 Senior Brunch ..... September 22

### October 2018

Quarter 1 Progress Reports Distributed ..... October 3  
 PSAT (9<sup>th</sup>-11<sup>th</sup> Grades) ..... October 10  
 End of Quarter 1..... October 30  
 KIPP NYC CP Faculty PD Day—No Classes ..... October 31-Nov 2

### November 2018

Quarter 1 Report Card Night ..... November 15  
 Thanksgiving Recess—School Closed ..... November 19-23  
 9<sup>th</sup> – 11<sup>th</sup> Grade Picture Day.....November 28

### December 2018

KIPP NYC CP Faculty PD Day—No Classes..... December 5  
 Quarter 2 Progress Reports Distributed ..... December 12  
 Winter Recess—School Closed ..... December 24-Jan 4

### January 2019

Martin Luther King, Jr. Day—School Closed ..... January 21  
 NY Regents Exams ..... January 22-25  
 End of Quarter 2..... January 25  
 KIPP NYC CP Faculty Work Day—No Classes ..... January 28

### February 2019

Quarter 2 Report Card Night ..... February 13  
 Mid-Winter Recess—School Closed ..... February 18-22

### March 2019

Quarter 3 Progress Reports Distributed ..... March 6  
 End of Quarter 3..... March 28  
 School Closed ..... March 29

### April 2019

Quarter 3 Report Card Night ..... April 11  
 Spring Break—School Closed..... April 15-22

### May 2019

Quarter 4 Progress Reports Distributed ..... May 8  
 Memorial Day—School Closed ..... May 27

### June 2019

Eid Al Fitr—School Closed ..... June 4  
 NY Regents Exams ..... June 18-25  
 End of Quarter 4..... June 25  
 Graduation Day ..... June 28

### 2018-2019 Important Saturday School Dates:

Oct. 13: Homecoming  
 Oct. 20: College Fair (11<sup>th</sup>/12<sup>th</sup>)  
 March 9: SAT (11<sup>th</sup>)  
 March 23: Summer Opportunities Fair  
 May 4: SAT (11<sup>th</sup>)

January 19						
S	M	T	W	Th	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

February 19						
S	M	T	W	Th	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30

March 19						
S	M	T	W	Th	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30

April 19						
S	M	T	W	Th	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30				

May 19						
S	M	T	W	Th	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

June 19						
S	M	T	W	Th	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

Calendar Key:

Shade = School Closed

Bold = End of Quarter

Bold Italics = Start/End of School