



Entry 1 School Information

Created: 07/13/2016

Last updated: 08/01/2016

Please be advised that you will need to complete this cover page (including signatures) before all of the other tasks assigned to you by your authorizer are visible on your task page. While completing this task, please ensure that you select the correct authorizer or you may not be assigned the correct tasks.

Page 1

a. SCHOOL NAME AND BEDS#

(Select name from the drop down menu)

MANHATTAN CS (NYC CHANCELLOR) 310100860873

b. CHARTER AUTHORIZER

(For technical reasons, please re-select authorizer name from the drop down menu).

NYCDOE-Authorized Charter School

c. DISTRICT / CSD OF LOCATION

NYC CSD 1

d1. SCHOOL INFORMATION

	PRIMARY ADDRESS	PHONE NUMBER	FAX NUMBER	EMAIL ADDRESS
	100 Attorney Street New York, NY 10002	212-533-2743	212-533-2850	info@manhattancharterschool.org

d2. PHONE CONTACT NUMBER FOR AFTER HOURS EMERGENCIES

Contact Name	Ola Duru
Title	Director of Operations

Emergency Phone Number (###-###-####) [REDACTED]

e. SCHOOL WEB ADDRESS (URL)

<http://www.manhattancharterschool.org/>

f. DATE OF INITIAL CHARTER

07/2005

g. DATE FIRST OPENED FOR INSTRUCTION

09/2005

h1. APPROVED SCHOOL MISSION (Regents, NYCDOE, and Buffalo BOE authorized schools only)

MISSION STATEMENT

Our mission is to teach our students how to learn and love doing it, how to cultivate their curious minds for the rest of their lives, and how to develop a solid foundation on which to base wise choices and build meaningful futures.

h2. KEY DESIGN ELEMENTS (Regents, NYCDOE, and Buffalo BOE authorized schools only)

KEY DESIGN ELEMENTS (Brief description)

Variable 1	We believe music and arts instruction helps our students to build communication and collaboration skills, self-discipline and self-esteem, and learn to conquer fears and take risks. Each student receives instruction from our highly trained music teachers every day, in addition to French, art, and health/physical education. Beyond the classroom, students participate in an extracurricular chorus and band program, and biannual all-school concerts. We pride ourselves on providing opportunities for our students to express themselves and develop skills in the arts.
Variable 2	Our vision is to offer a high quality, public

	elementary school education that will help close the opportunity, imagination, and achievement gaps for our high-need students by empowering, inspiring, and equipping them to fulfill their individual potential. Our school motto, "Changing the World, One Curious Mind at a Time," encapsulates our belief in the transformative power of an exceptional public education.
Variable 3	We strive to establish and maintain a successful learning environment, built on delivering challenging, standards-driven instruction and fostering a culture of high expectations.
Variable 4	(No response)
Variable 5	(No response)
Variable 6	(No response)
Variable 7	(No response)
Variable 8	(No response)
Variable 9	(No response)
Variable 10	(No response)

i. TOTAL ENROLLMENT ON JUNE 30, 2016

264

j. GRADES SERVED IN SCHOOL YEAR 2015-16

Check all that apply

Grades Served	K, 1, 2, 3, 4, 5
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k1. DOES THE SCHOOL CONTRACT WITH A CHARTER OR EDUCATIONAL MANAGEMENT ORGANIZATION?

No

I1. FACILITIES

Does the school maintain or operate multiple sites?

No, just one site.

I2. SCHOOL SITES

Please list the sites where the school will operate for the upcoming school year.

	Physical Address	Phone Number	District/CSD	Grades Served at Site	School at Full Capacity at Site	Facilities Agreement
Site 1 (same as primary site)	100 Attorney Street New York, NY 10002	212-533-2743	CSD 1	k-5	Yes	DOE space
Site 2						
Site 3						

I2a. Please provide the contact information for Site 1.

	Name	Work Phone	Alternate Phone	Email Address
School Leader				
Operational Leader				
Compliance Contact				
Complaint Contact				

m1. Is the school or are the school sites co-located?

Yes

m2. Please list the terms of your current co-location.

	Date school will leave current co-location	Is school working with NYCDOE to expand into current space?	If so, list year expansion will occur.	Is school working with NYCDOE to move to separate space?	If so, list the proposed space and year planned for move	School at Full Capacity at Site
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Site 1 (primary site)	Permanent Site	No		No		Yes
Site 2						
Site 3						

Page 3

n1. Were there any revisions to the school's charter during the 2015-16 school year? (Please include approved or pending material and non-material charter revisions).

Yes

n2. Summary of Charter Revisions

	Category (Select Best Description)	Specific Revision (150 word limit)	Date Approved by BOT (if applicable)	Date Approved by Authorizer (if applicable)
1	Change in admissions/enrollment policy	Manhattan Charter School to add a preference for students who speak a language other than English (LOTE) or are English Language Learners (ELL) for applications submitted after April 1st, the deadline for inclusion in the lottery	February 23, 2016	March 3rd, 2016
2				
3				
4				
5				

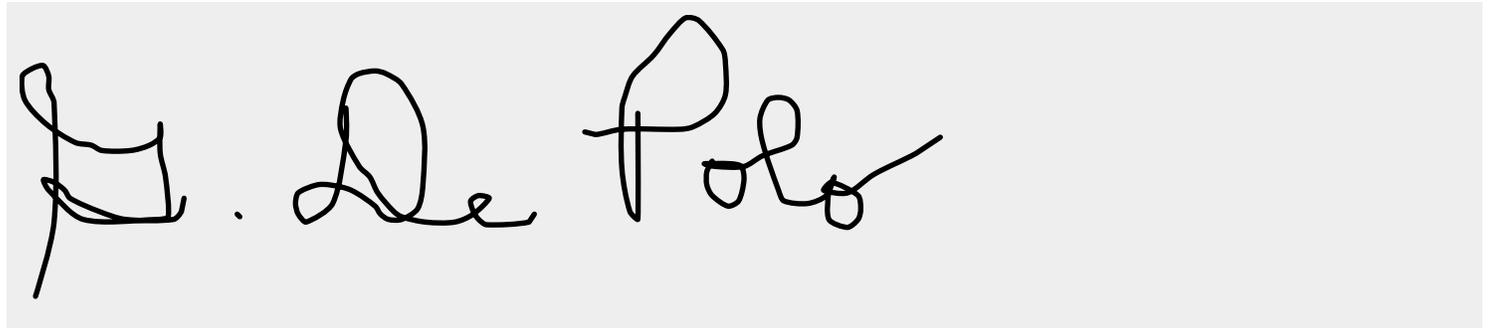
o. Name and Position of Individual(s) Who Completed the 2015-16 Annual Report.

p. Our signatures below attest that all of the information contained herein is truthful and accurate and that this charter school is in compliance with all aspects of its charter, and with all pertinent Federal, State, and local laws, regulations, and rules. We understand that if any information in any part of this report is found to have been deliberately misrepresented, that will constitute grounds for the revocation of our charter. Check **YES if you agree and then use the mouse on your PC or the stylist on your mobile device to sign your name).**

Responses Selected:

Yes

Signature, Head of Charter School

A handwritten signature in black ink on a light gray background. The signature is written in a cursive style and reads "Ola Duru".

Signature, President of the Board of Trustees

A handwritten signature in black ink on a light gray background. The signature is written in a cursive style and reads "Troy E. Daley".

Date

2016/08/01

Thank you.



Entry 2 Link

Last updated: 07/15/2016

Page 1

1. NEW YORK STATE REPORT CARD

Provide a direct URL or web link to the most recent New York State School Report Card for the charter school (See <https://reportcards.nysed.gov/>).

(Charter schools completing year one will not yet have a School Report Card or link to one. Please type "URL is not available" in the space provided).

<https://data.nysed.gov/reportcard.php?year=2015&instid=800000057944>



Entry 4 Expenditures per Child

Created: 07/15/2016

Last updated: 07/21/2016

Page 1

Financial Information

This information is required of ALL charter schools. Provide the following measures of fiscal performance of the charter school in Appendix B (Total Expenditures and Administrative Expenditures Per Child):

1. Total Expenditures Per Child

To calculate **'Total Expenditures per Child'** take total expenditures (from the unaudited 2015-16 Schedule of Functional Expenses) and divide by the year end FTE student enrollment. (Integers Only. No dollar signs or commas).

Note: *The information on the Schedule of Functional Expenses on pages 41-43 of the Audit Guide can help schools locate the amounts to use in the two per pupil calculations:* <http://www.p12.nysed.gov/psc/AuditGuide.html>

Line 1: Total Expenditures	3592719
Line 2: Year End FTE student enrollment	264
Line 3: Divide Line 1 by Line 2	13609

2. Administrative Expenditures per Child

To calculate **'Administrative Expenditures per Child'** To calculate "Administrative Expenditures per Child" first *add* together the following:

1. Take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the unaudited 2015-16 Schedule of Functional Expenses)
2. Any contracted administrative/management fee paid to other organizations or corporations
3. Take the total from above and divide it by the year-end FTE enrollment. The relevant portion that

must be included in this calculation is defined as follows:

Administrative Expenditures: Administration and management of the charter school includes the activities and personnel of the offices of the chief school officer, the finance or business offices, school operations personnel, data management and reporting, human resources, technology, etc. It also includes those administrative and management services provided by other organizations or corporations on behalf of the charter school for which the charter school pays a fee or other compensation. Do not include the FTE of personnel whose role is to directly support the instructional program.

Notes:

The information on the Schedule of Functional Expenses on pages 41-43 of the Audit Guide can help schools locate the amounts to use in the two per pupil calculations:

<http://www.p12.nysed.gov/psc/AuditGuide.html>.

Employee benefit costs or expenditures should not be reported in the above calculations.

Line 1: Relevant Personnel Services Cost (Row)	414357
Line 2: Management and General Cost (Column)	114140
Line 3: Sum of Line 1 and Line 2	477874
Line 5: Divide Line 3 by the Year End FTE student enrollment	1810

Thank you.

GENERAL INSTRUCTIONS FOR ANNUAL BUDGET/QUARTERLY REPORT

TEMPLATE TABS

1- GRAY tab contains the Instructions

Instructions	Provides description of tabs and input requirements.
Funding by District	Charter School Tuition Rates

2- BLUE tabs require input of information

1.) Name of School	>Select school name from list. >Enter contact information.
2.) Enrollment	Enter enrollment information for Annual Budget (& Revisions) and Quarterly Actuals. Includes: >Enrollment by Grade >Enrollment by District
3.) Staffing Plan	Enter staffing plan information for Annual Budget (& Revisions) and Quarterly Actuals. Includes: >Full Time Equivalent (FTE), by Position Category, By Quarter
4.) Yearly Budget	Enter Yearly Budget information. Includes: >"Pior Year" column may be completed based upon preliminary data, and adjusted with Annual Audited data when the Quarter 2 Actuals are being submitted. (Note: Quarterly Revenue allocation may be set) >Budgeted Enrollment data and Per Pupil Revenue for the current year are populated based upon input on tab "2.) Enrollment." >Budgeted FTE for current year is populated based upon input on tab "3.) Staffing Plan." >All other sources of revenue >All expenses >Budget Revisions, as necessary and <i>approved</i> by the school's Board of Directors, should be submitted when submitting Quarterly Actuals.
5.) Balance Sheet	Enter Balance Sheet information for EdCorps. Separate schools merged into a primary EdCorp should NOT use this tab. >"Pior Year" column may be completed based upon preliminary data, and adjusted with Annual Audited data when the Quarter 2 Actuals are being submitted.
6.) Quarterly Report	Enter Actual Quarterly Report information . Includes: >Actual Enrollment data and Per Pupil Revenue for the current year are populated based upon input on tab "2.) Enrollment." >Actual FTE for current year is populated based upon input on tab "3.) Staffing Plan." >All other sources of revenue >All expenses
7.) Annual Report Requirement	Complete when submitting Actual Quarter 4.

CELL COLORS & GUIDANCE COMMENTS

 = Enter information into the light BLUE shaded cells.

 = Cells labeled in ORANGE containe guidance regarding the input of information.

 = Cells containing RED triangles in the upper right corner contain "guidance comments" on that particular line item. Please "mouse-over" the triangle to reveal each comment.

**Charter Funding Alphabetical By NYS School District -
* (Sum of Charter School Basic Tuition and Supplemental Basic Tuition) -**

District Code	School District Name	Final 2015-16 Basic Tuition*	Final 2016-17 Basic Tuition*
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ANNUAL BUDGET & QUARTERLY REPORT TEMPLATE

Manhattan Charter School -

SCHOOL

Name:	Manhattan Charter School
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CONTACT INFORMATION -

Contact Name:	Ola Duru
Contact Title:	Director of Operations
Contact Email:	[REDACTED]
Contact Phone:	[REDACTED]

REPORT PERIOD -

Current Academic Year:	2016-17
Prior Academic Year:	Err:508

ENROLLMENT BY GRADES								
GRADES	K	1	2	3	4	5	6	7
INITIAL BUDGETED ENROLLMENT	47	47	47	47	44	38		
TOTAL ENROLLMENT = 270								

ENROLLMENT BY DISTRICT

	PRIOR YEAR ACTUAL	ANNUAL BUDGET TOTAL DISTRICTS/ENROLLMENT BY QUARTER						
		QUARTER 1		QUARTER 2		QUARTER 3		QUAR
		Original	Revised	Original	Revised	Original	Revised	Original
NUMBER OF SCHOOL DISTRICTS ENROLLED:	1	1	0	1	0	1	0	1
NUMBER OF STUDENTS ENROLLED:	264	270	0	270	0	270	0	270

***NOTE: If there are NO budget revisions at the time of quarterly submittal leave the 'REVISED' COMPLETELY BLANK. If budget revisions ARE made, the entire "REVISED" budget columns affected quarter(s) must be completed on tabs 2, 3 and 4.**

	PRIOR YEAR Err:508	ENROLLMENT BY QUARTER						
		QUARTER 1		QUARTER 2		QUARTER 3		QUAR
		Original Budgeted Enrollment	Revised Budgeted Enrollment	Original Budgeted Enrollment	Revised Budgeted Enrollment	Original Budgeted Enrollment	Revised Budgeted Enrollment	Original Budgeted Enrollment
1 PRIMARY District	264	270		270		270		270
2 SECONDARY District								
Other District 3								
Other District 4								
Other District 5								

PRIMARY/OTHER	DISTRICT NAME(S)
1 PRIMARY District	NYC CHANCELLOR'S OFFICE
2 SECONDARY District	(Select from drop-down list) →
Other District 3	(Select from drop-down list) →
Other District 4	(Select from drop-down list) →
Other District 5	(Select from drop-down list) →
Other District 6	(Select from drop-down list) →
Other District 7	(Select from drop-down list) →
Other District 8	(Select from drop-down list) →
Other District 9	(Select from drop-down list) →
Other District 10	(Select from drop-down list) →
Other District 11	(Select from drop-down list) →
Other District 12	(Select from drop-down list) →
Other District 13	(Select from drop-down list) →
Other District 14	(Select from drop-down list) →
Other District 15	(Select from drop-down list) →
Other District 16	(Select from drop-down list) →
Other District 17	(Select from drop-down list) →
Other District 18	(Select from drop-down list) →
Other District 19	(Select from drop-down list) →
Other District 20	(Select from drop-down list) →
Other District 21	(Select from drop-down list) →
Other District 22	(Select from drop-down list) →
Other District 23	(Select from drop-down list) →
Other District 24	(Select from drop-down list) →
Other District 25	(Select from drop-down list) →
Other District 26	(Select from drop-down list) →
Other District 27	(Select from drop-down list) →
Other District 28	(Select from drop-down list) →
Other District 29	(Select from drop-down list) →
Other District 30	(Select from drop-down list) →
Other District 31	(Select from drop-down list) →
Other District 32	(Select from drop-down list) →
Other District 33	(Select from drop-down list) →
Other District 34	(Select from drop-down list) →
Other District 35	(Select from drop-down list) →
Other District 36	(Select from drop-down list) →
Other District 37	(Select from drop-down list) →
Other District 38	(Select from drop-down list) →
Other District 39	(Select from drop-down list) →
Other District 40	(Select from drop-down list) →
Other District 41	(Select from drop-down list) →
Other District 42	(Select from drop-down list) →
Other District 43	(Select from drop-down list) →
Other District 44	(Select from drop-down list) →
Other District 45	(Select from drop-down list) →
Other District 46	(Select from drop-down list) →
Other District 47	(Select from drop-down list) →
Other District 48	(Select from drop-down list) →
Other District 49	(Select from drop-down list) →
Other District 50	(Select from drop-down list) →

8	9	10	11	12

	ACTUAL QUARTERLY TOTAL DISTRICTS/ENROLLMENT			
TER 4	QUARTER 1	QUARTER 2	QUARTER 3	QUARTER 4
<i>Revised</i>	Actual	Actual	Actual	Actual
0	0	0	0	0
0	0	0	0	0
<i>Column(s) for the</i>				
	ACTUAL ENROLLMENT BY QUARTER			
TER 4	QUARTER 1	QUARTER 2	QUARTER 3	QUARTER 4
<i>Revised Budgeted Enrollment</i>	Actual Enrollment	Actual Enrollment	Actual Enrollment	Actual Enrollment

STAFFING PLAN F

***NOTE:** Enter the number of FTE positions in the "blue" cells.

***NOTE:** If there are NO budget revisions at the time of quarterly submittal leave blank. If budget revisions ARE made, the entire "REVISED" budget columns for the affected

ADMINISTRATIVE PERSONNEL FTE	PRIOR YEAR Err:508 ACTUAL	ANNUAL BUDGETED FTE				
		Q1		Q2		Q
		Original	Revised	Original	Revised	Original
Executive Management	1.3	1.3		1.3		1.3
Instructional Management	1.5	1.0		1.0		1.0
Deans, Directors & Coordinators	1.5	1.5		1.5		1.5
CFO / Director of Finance	0.0	0.0		0.0		0.0
Operation / Business Manager	0.5	0.5		0.5		0.5
Administrative Staff	4.5	5.0		5.0		5.0
TOTAL ADMINISTRATIVE STAFF	9.3	9.3	0.0	9.3	0.0	9.3

INSTRUCTIONAL PERSONNEL FTE	PRIOR YEAR Err:508 ACTUAL	ANNUAL BUDGETED FTE				
		Q1		Q2		Q
		Original	Revised	Original	Revised	Original
Teachers - Regular	13.0	13.0		13.0		13.0
Teachers - SPED	2.5	2.5		2.5		2.5
Substitute Teachers	0.0	0.0		0.0		0.0
Teaching Assistants	8.0	8.0		8.0		8.0
Specialty Teachers	5.3	5.3		5.3		5.3
Aides		0.0		0.0		0.0
Therapists & Counselors	1.0	1.5		1.5		1.5
Other	0.0	0.0		0.0		0.0
TOTAL INSTRUCTIONAL	29.8	30.3	0.0	30.3	0.0	30.3

NON INSTRUCTIONAL PERSONNEL FTE	PRIOR YEAR Err:508 ACTUAL	ANNUAL BUDGETED FTE				
		Q1		Q2		Q
		Original	Revised	Original	Revised	Original
Nurse						
Librarian						
Custodian						
Security						
Other						
TOTAL NON-INSTRUCTIONAL	0.0	0.0	0.0	0.0	0.0	0.0

TOTAL PERSONNEL SERVICE FTE	39.0	39.5	0.0	39.5	0.0	39.5
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**AN CHARTER SCHOOL -
2016-17 -**

FULL TIME EQUIVALENT ("FTE")

***NOTE:** Enter the number of FTE positions in the "blue" cells.

The 'REVISED' Column(s) COMPLETELY BLANK. Revised quarter(s) must be completed on tabs 2, 3

***NOTE:** Each quarter, the actual FTE should be input.

ADMINISTRATIVE PERSONNEL FTE			
	3	Q4	
	Revised	Original	Revised
Executive Management		1.3	
Instructional Management		1.0	
Deans, Directors & Coordinators		1.5	
CFO / Director of Finance		0.0	
Operation / Business Manager		0.5	
Administrative Staff		5.0	
TOTAL ADMINISTRATIVE STAFF	0.0	9.3	0.0

ACTUAL QUARTERLY FTE			
Q1	Q2	Q3	Q4
Actual	Actual	Actual	Actual
0.0	0.0	0.0	0.0

INSTRUCTIONAL PERSONNEL FTE			
	3	Q4	
	Revised	Original	Revised
Teachers - Regular		13.0	
Teachers - SPED		2.5	
Substitute Teachers		0.0	
Teaching Assistants		8.0	
Specialty Teachers		5.3	
Aides		0.0	
Therapists & Counselors		1.5	
Other		0.0	
TOTAL INSTRUCTIONAL	0.0	30.3	0.0

ACTUAL QUARTERLY FTE			
Q1	Q2	Q3	Q4
Actual	Actual	Actual	Actual
0.0	0.0	0.0	0.0

NON INSTRUCTIONAL PERSONNEL FTE			
	3	Q4	
	Revised	Original	Revised
Nurse			
Librarian			
Custodian			
Security			
Other			
TOTAL NON-INSTRUCTIONAL	0.0	0.0	0.0

ACTUAL QUARTERLY FTE			
Q1	Q2	Q3	Q4
Actual	Actual	Actual	Actual
0.0	0.0	0.0	0.0

TOTAL PERSONNEL SERVICE FTE	0.0	39.5	0.0
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0.0	0.0	0.0	0.0
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***NOTE:** Enter the number of FTE positions in the "blue" cells.

***NOTE:** State the assumptions that are being made for personnel FTE levels.

ADMINISTRATIVE PERSONNEL FTE	Description of Assumptions
Executive Management	Shared MCS staff: ED - .50 / CAO - .25
Instructional Management	Principal - .75 / AP - 1
Deans, Directors & Coordinators	Shared MCS staff: DOO - .50 / HR Coordinator - .50 / Ops. Asst - .50
CFO / Director of Finance	
Operation / Business Manager	Shared Staff:Ops Manager .50
Administrative Staff	Admin Asst. - 2 / Parent Relations - 1 / 1 Security, Ops Aide - 1.
TOTAL ADMINISTRATIVE STAFF	

INSTRUCTIONAL PERSONNEL FTE	Description of Assumptions
Teachers - Regular	Core teachers + Science
Teachers - SPED	2 FT/ 1 PT (.50)
Substitute Teachers	
Teaching Assistants	Instructional Assistants
Specialty Teachers	2 Music, 1 Art, 1 Foreign Language, .25 band
Aides	
Therapists & Counselors	Shared MCS staff: Counselor - 1 / Child Associate
Other	
TOTAL INSTRUCTIONAL	

NON INSTRUCTIONAL PERSONNEL FTE	Description of Assumptions
Nurse	
Librarian	
Custodian	
Security	
Other	
TOTAL NON-INSTRUCTIONAL	

TOTAL PERSONNEL SERVICE FTE	
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MANHATTAN CHARTER SCHOOL
Budget / Operating Plan -
2016-17 -

Total Revenue	4,329,647	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Total Expenses	3,944,144	1,090,314	#NAME?	#NAME?	1,090,314	#NAME?	#NAME?	1,090,314
Net Income	385,503	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Actual Student Enrollment	264	270	-	-	270	-	-	270

Prior Year Actual	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Quarter - 1/1 - 3/31
	Original Budget	Revised Budget	Variance	Original Budget	Revised Budget	Variance	

EXPENSES

ADMINISTRATIVE STAFF PERSONNEL COSTS

Avg. No. of Positions

Executive Management	1.25	205,735	57,352	#NAME?	57,352	#NAME?	57,352
Instructional Management	1.00	150,078	27,311	#NAME?	27,311	#NAME?	27,311
Deans, Directors & Coordinators	1.50	90,650	30,750	#NAME?	30,750	#NAME?	30,750
CFO / Director of Finance	-	-	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Operation / Business Manager	0.50	57,919	6,250	#NAME?	6,250	#NAME?	6,250
Administrative Staff	5.00	125,002	54,412	#NAME?	54,412	#NAME?	54,412
TOTAL ADMINISTRATIVE STAFF	9.25	629,384	176,074	-	176,074	-	176,074

INSTRUCTIONAL PERSONNEL COSTS

Teachers - Regular	13.00	888,650	231,830	#NAME?	231,830	#NAME?	231,830
Teachers - SPED	2.50	160,408	49,873	#NAME?	49,873	#NAME?	49,873
Substitute Teachers	-	-	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Teaching Assistants	8.00	243,368	67,670	#NAME?	67,670	#NAME?	67,670
Specialty Teachers	5.25	254,719	84,277	#NAME?	84,277	#NAME?	84,277
Aides	-	67,837	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Therapists & Counselors	1.50	65,809	27,575	#NAME?	27,575	#NAME?	27,575
Other	-	378,003	76,382	#NAME?	76,382	#NAME?	76,382
TOTAL INSTRUCTIONAL	30.25	2,058,794	537,606	-	537,606	-	537,606

NON-INSTRUCTIONAL PERSONNEL COSTS

Nurse	-	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Librarian	-	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Custodian	-	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Security	-	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Other	-	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
TOTAL NON-INSTRUCTIONAL	-	-	-	#NAME?	-	-	#NAME?

SUBTOTAL PERSONNEL SERVICE COSTS

	39.50	2,688,178	713,680	-	713,680	-	713,680
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PAYROLL TAXES AND BENEFITS

Payroll Taxes	218,330	77,680	#NAME?	77,680	#NAME?	77,680
Fringe / Employee Benefits	251,750	63,556	#NAME?	63,556	#NAME?	63,556
Retirement / Pension	83,244	19,773	#NAME?	19,773	#NAME?	19,773
TOTAL PAYROLL TAXES AND BENEFITS	553,324	161,009	-	161,009	-	161,009

TOTAL PERSONNEL SERVICE COSTS

	39.50	3,241,502	874,689	-	874,689	-	874,689
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CONTRACTED SERVICES

Accounting / Audit	68,000	17,000	#NAME?	17,000	#NAME?	17,000
Legal	14,449	5,000	#NAME?	5,000	#NAME?	5,000
Management Company Fee	-	-	#NAME?	#NAME?	#NAME?	#NAME?
Nurse Services	-	-	#NAME?	#NAME?	#NAME?	#NAME?
Food Service / School Lunch	-	-	#NAME?	#NAME?	#NAME?	#NAME?
Payroll Services	9,063	3,000	#NAME?	3,000	#NAME?	3,000
Special Ed Services	-	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Titlment Services (i.e. Title I)	-	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Other Purchased / Professional / Consulting	158,116	56,450	#NAME?	56,450	#NAME?	56,450
TOTAL CONTRACTED SERVICES	249,628	81,450	-	81,450	-	81,450

Total Revenue		#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Total Expenses		#NAME?	#NAME?	1,090,314	#NAME?	#NAME?
Net Income		#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Actual Student Enrollment		-	-	270	-	-
		Quarter - 1/1 - 3/31		4th Quarter - 4/1 - 6/30		
		Revised Budget	Variance	Original Budget	Revised Budget	Variance
EXPENSES						
ADMINISTRATIVE STAFF PERSONNEL COSTS		Avg. No. of Positions				
Executive Management	1.25	#NAME?	57,352	#NAME?	#NAME?	#NAME?
Instructional Management	1.00	#NAME?	27,311	#NAME?	#NAME?	#NAME?
Deans, Directors & Coordinators	1.50	#NAME?	30,750	#NAME?	#NAME?	#NAME?
CFO / Director of Finance	-	#NAME?		#NAME?	#NAME?	#NAME?
Operation / Business Manager	0.50	#NAME?	6,250	#NAME?	#NAME?	#NAME?
Administrative Staff	5.00	#NAME?	54,412	#NAME?	#NAME?	#NAME?
TOTAL ADMINISTRATIVE STAFF	9.25	-	#NAME?	176,074	-	#NAME?
INSTRUCTIONAL PERSONNEL COSTS						
Teachers - Regular	13.00	#NAME?	231,830	#NAME?	#NAME?	#NAME?
Teachers - SPED	2.50	#NAME?	49,873	#NAME?	#NAME?	#NAME?
Substitute Teachers	-	#NAME?		#NAME?	#NAME?	#NAME?
Teaching Assistants	8.00	#NAME?	67,670	#NAME?	#NAME?	#NAME?
Specialty Teachers	5.25	#NAME?	84,277	#NAME?	#NAME?	#NAME?
Aides	-	#NAME?		#NAME?	#NAME?	#NAME?
Therapists & Counselors	1.50	#NAME?	27,575	#NAME?	#NAME?	#NAME?
Other	-	#NAME?	76,382	#NAME?	#NAME?	#NAME?
TOTAL INSTRUCTIONAL	30.25	-	#NAME?	537,606	-	#NAME?
NON-INSTRUCTIONAL PERSONNEL COSTS						
Nurse	-	#NAME?		#NAME?	#NAME?	#NAME?
Librarian	-	#NAME?		#NAME?	#NAME?	#NAME?
Custodian	-	#NAME?		#NAME?	#NAME?	#NAME?
Security	-	#NAME?		#NAME?	#NAME?	#NAME?
Other	-	#NAME?		#NAME?	#NAME?	#NAME?
TOTAL NON-INSTRUCTIONAL	-	-	#NAME?	-	-	#NAME?
SUBTOTAL PERSONNEL SERVICE COSTS	39.50	-	#NAME?	713,680	-	#NAME?
PAYROLL TAXES AND BENEFITS						
Payroll Taxes		#NAME?	77,680	#NAME?	#NAME?	#NAME?
Fringe / Employee Benefits		#NAME?	63,556	#NAME?	#NAME?	#NAME?
Retirement / Pension		#NAME?	19,773	#NAME?	#NAME?	#NAME?
TOTAL PAYROLL TAXES AND BENEFITS		-	#NAME?	161,009	-	#NAME?
TOTAL PERSONNEL SERVICE COSTS	39.50	-	#NAME?	874,689	-	#NAME?
CONTRACTED SERVICES						
Accounting / Audit		#NAME?	17,000	#NAME?	#NAME?	#NAME?
Legal		#NAME?	5,000	#NAME?	#NAME?	#NAME?
Management Company Fee		#NAME?		#NAME?	#NAME?	#NAME?
Nurse Services		#NAME?		#NAME?	#NAME?	#NAME?
Food Service / School Lunch		#NAME?		#NAME?	#NAME?	#NAME?
Payroll Services		#NAME?	3,000	#NAME?	#NAME?	#NAME?
Special Ed Services		#NAME?		#NAME?	#NAME?	#NAME?
Titlement Services (i.e. Title I)		#NAME?		#NAME?	#NAME?	#NAME?
Other Purchased / Professional / Consulting		#NAME?	56,450	#NAME?	#NAME?	#NAME?
TOTAL CONTRACTED SERVICES		-	#NAME?	81,450	-	#NAME?

Total Revenue	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Total Expenses	#NAME?	#NAME?	1,090,314	#NAME?	#NAME?
Net Income	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Actual Student Enrollment	-	-	270	-	-
	Quarter - 1/1 - 3/31		4th Quarter - 4/1 - 6/30		
	Revised Budget	Variance	Original Budget	Revised Budget	Variance
SCHOOL OPERATIONS					
Board Expenses		#NAME?	3,000		#NAME?
Classroom / Teaching Supplies & Materials		#NAME?	4,500		#NAME?
Special Ed Supplies & Materials		#NAME?			#NAME?
Textbooks / Workbooks		#NAME?	18,872		#NAME?
Supplies & Materials other		#NAME?	8,313		#NAME?
Equipment / Furniture		#NAME?	1,250		#NAME?
Telephone		#NAME?	1,000		#NAME?
Technology		#NAME?	5,494		#NAME?
Student Testing & Assessment		#NAME?	12,000		#NAME?
Field Trips		#NAME?	4,035		#NAME?
Transportation (student)		#NAME?	1,352		#NAME?
Student Services - other		#NAME?	14,000		#NAME?
Office Expense		#NAME?	4,500		#NAME?
Staff Development		#NAME?	16,250		#NAME?
Staff Recruitment		#NAME?	3,125		#NAME?
Student Recruitment / Marketing		#NAME?	3,250		#NAME?
School Meals / Lunch		#NAME?	500		#NAME?
Travel (Staff)		#NAME?			#NAME?
Fundraising		#NAME?	2,125		#NAME?
Other		#NAME?	2,000		#NAME?
TOTAL SCHOOL OPERATIONS	-	#NAME?	105,565	-	#NAME?
FACILITY OPERATION & MAINTENANCE					
Insurance		#NAME?	9,934		#NAME?
Janitorial		#NAME?	676		#NAME?
Building and Land Rent / Lease / Facility Finance Interest		#NAME?			#NAME?
Repairs & Maintenance		#NAME?	3,750		#NAME?
Equipment / Furniture		#NAME?			#NAME?
Security		#NAME?			#NAME?
Utilities		#NAME?			#NAME?
TOTAL FACILITY OPERATION & MAINTENANCE	-	#NAME?	14,360	-	#NAME?
DEPRECIATION & AMORTIZATION		#NAME?	14,250		#NAME?
RESERVES / CONTINGENCY		#NAME?			#NAME?
TOTAL EXPENSES	-	#NAME?	1,090,314	-	#NAME?
NET INCOME	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?

Total Revenue	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Total Expenses	#NAME?	#NAME?	1,090,314	#NAME?	#NAME?
Net Income	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Actual Student Enrollment	-	-	270	-	-
	Quarter - 1/1 - 3/31		4th Quarter - 4/1 - 6/30		
	Revised Budget	Variance	Original Budget	Revised Budget	Variance
ENROLLMENT - *School Districts Are Linked To Above Entries*					
Number of Districts:	-	-	1	-	-
NYC CHANCELLOR'S OFFICE	-	-	270	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
ALL OTHER School Districts: (Weighted Avg)	-	-	-	-	-
TOTAL ENROLLMENT	-	-	270	-	-
REVENUE PER PUPIL	-	#NAME?	#NAME?	-	#NAME?
EXPENSES PER PUPIL	-	#NAME?	4,038	-	#NAME?

MANHATTAN CHARTER
Budget / Operating Plan -
2016-17 -

	#NAME?					
	Total Revenue	#NAME?	#NAME?	#NAME?	#NAME?	
	Total Expenses	4,361,254	#NAME?	#NAME?	(417,110)	
Net Income	#NAME?	#NAME?	#NAME?	#NAME?		
Actual Student Enrollment	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	
		Total Year			VARIANCE	
		Original Budget	Revised Budget	Variance	Original Budget vs. PY Budget	Revised Budget vs. PY Budget
EXPENSES						
ADMINISTRATIVE STAFF PERSONNEL COSTS						
	Avg. No. of Positions					
Executive Management	1.25	229,406	#NAME?	#NAME?	(23,671)	#NAME?
Instructional Management	1.00	109,242	#NAME?	#NAME?	40,836	#NAME?
Deans, Directors & Coordinators	1.50	123,000	#NAME?	#NAME?	(32,350)	#NAME?
CFO / Director of Finance	-	-	#NAME?	#NAME?	-	#NAME?
Operation / Business Manager	0.50	25,000	#NAME?	#NAME?	32,919	#NAME?
Administrative Staff	5.00	217,647	#NAME?	#NAME?	(92,645)	#NAME?
TOTAL ADMINISTRATIVE STAFF	9.25	704,295	#NAME?	#NAME?	(74,911)	#NAME?
INSTRUCTIONAL PERSONNEL COSTS						
Teachers - Regular	13.00	927,320	#NAME?	#NAME?	(38,670)	#NAME?
Teachers - SPED	2.50	199,492	#NAME?	#NAME?	(39,084)	#NAME?
Substitute Teachers	-	-	#NAME?	#NAME?	-	#NAME?
Teaching Assistants	8.00	270,680	#NAME?	#NAME?	(27,312)	#NAME?
Specialty Teachers	5.25	337,106	#NAME?	#NAME?	(82,387)	#NAME?
Aides	-	-	#NAME?	#NAME?	67,837	#NAME?
Therapists & Counselors	1.50	110,300	#NAME?	#NAME?	(44,491)	#NAME?
Other	-	305,527	#NAME?	#NAME?	72,476	#NAME?
TOTAL INSTRUCTIONAL	30.25	2,150,425	#NAME?	#NAME?	(91,631)	#NAME?
NON-INSTRUCTIONAL PERSONNEL COSTS						
Nurse	-	-	#NAME?	#NAME?	-	#NAME?
Librarian	-	-	#NAME?	#NAME?	-	#NAME?
Custodian	-	-	#NAME?	#NAME?	-	#NAME?
Security	-	-	#NAME?	#NAME?	-	#NAME?
Other	-	-	#NAME?	#NAME?	-	#NAME?
TOTAL NON-INSTRUCTIONAL	-	-	#NAME?	#NAME?	-	#NAME?
SUBTOTAL PERSONNEL SERVICE COSTS	39.50	2,854,720	#NAME?	#NAME?	(166,542)	#NAME?
PAYROLL TAXES AND BENEFITS						
Payroll Taxes		310,719	#NAME?	#NAME?	(92,389)	#NAME?
Fringe / Employee Benefits		254,225	#NAME?	#NAME?	(2,475)	#NAME?
Retirement / Pension		79,092	#NAME?	#NAME?	4,152	#NAME?
TOTAL PAYROLL TAXES AND BENEFITS		644,036	#NAME?	#NAME?	(90,712)	#NAME?
TOTAL PERSONNEL SERVICE COSTS	39.50	3,498,756	#NAME?	#NAME?	(257,254)	#NAME?
CONTRACTED SERVICES						
Accounting / Audit		68,000	#NAME?	#NAME?	-	#NAME?
Legal		20,000	#NAME?	#NAME?	(5,551)	#NAME?
Management Company Fee		-	#NAME?	#NAME?	-	#NAME?
Nurse Services		-	#NAME?	#NAME?	-	#NAME?
Food Service / School Lunch		-	#NAME?	#NAME?	-	#NAME?
Payroll Services		12,000	#NAME?	#NAME?	(2,937)	#NAME?
Special Ed Services		-	#NAME?	#NAME?	-	#NAME?
Titlement Services (i.e. Title I)		-	#NAME?	#NAME?	-	#NAME?
Other Purchased / Professional / Consulting		225,800	#NAME?	#NAME?	(67,684)	#NAME?
TOTAL CONTRACTED SERVICES		325,800	#NAME?	#NAME?	(76,172)	#NAME?

		MANHATTAN CHARTER				
		Budget / Operating Plan				
		2016-17				
Total Revenue	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	
Total Expenses	4,361,254	#NAME?	#NAME?	(417,110)	#NAME?	
Net Income	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	
Actual Student Enrollment	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	
		Total Year			VARIANCE	
		Original Budget	Revised Budget	Variance	Original Budget vs. PY Budget	Revised Budget vs. PY Budget
SCHOOL OPERATIONS						
Board Expenses	12,000	#NAME?	#NAME?	(6,402)	#NAME?	
Classroom / Teaching Supplies & Materials	18,000	#NAME?	#NAME?	(3,636)	#NAME?	
Special Ed Supplies & Materials	-	#NAME?	#NAME?	-	#NAME?	
Textbooks / Workbooks	75,487	#NAME?	#NAME?	(26,525)	#NAME?	
Supplies & Materials other	33,250	#NAME?	#NAME?	(12,959)	#NAME?	
Equipment / Furniture	5,000	#NAME?	#NAME?	6,455	#NAME?	
Telephone	4,000	#NAME?	#NAME?	(1,332)	#NAME?	
Technology	21,975	#NAME?	#NAME?	39,427	#NAME?	
Student Testing & Assessment	48,000	#NAME?	#NAME?	(5,268)	#NAME?	
Field Trips	16,140	#NAME?	#NAME?	(8,480)	#NAME?	
Transportation (student)	5,407	#NAME?	#NAME?	5,648	#NAME?	
Student Services - other	56,000	#NAME?	#NAME?	(22,473)	#NAME?	
Office Expense	18,000	#NAME?	#NAME?	(12,100)	#NAME?	
Staff Development	65,000	#NAME?	#NAME?	12,906	#NAME?	
Staff Recruitment	12,500	#NAME?	#NAME?	(6,994)	#NAME?	
Student Recruitment / Marketing	13,000	#NAME?	#NAME?	(7,985)	#NAME?	
School Meals / Lunch	2,000	#NAME?	#NAME?	389	#NAME?	
Travel (Staff)	-	#NAME?	#NAME?	-	#NAME?	
Fundraising	8,500	#NAME?	#NAME?	(5,589)	#NAME?	
Other	8,000	#NAME?	#NAME?	(563)	#NAME?	
TOTAL SCHOOL OPERATIONS	422,259	#NAME?	#NAME?	(55,481)	#NAME?	
FACILITY OPERATION & MAINTENANCE						
Insurance	39,735	#NAME?	#NAME?	(3,802)	#NAME?	
Janitorial	2,704	#NAME?	#NAME?	(2,401)	#NAME?	
Building and Land Rent / Lease / Facility Finance Interest	-	#NAME?	#NAME?	-	#NAME?	
Repairs & Maintenance	15,000	#NAME?	#NAME?	(15,000)	#NAME?	
Equipment / Furniture	-	#NAME?	#NAME?	-	#NAME?	
Security	-	#NAME?	#NAME?	-	#NAME?	
Utilities	-	#NAME?	#NAME?	-	#NAME?	
TOTAL FACILITY OPERATION & MAINTENANCE	57,439	#NAME?	#NAME?	(21,203)	#NAME?	
DEPRECIATION & AMORTIZATION	57,000	#NAME?	#NAME?	(7,000)	#NAME?	
RESERVES / CONTINGENCY	-	#NAME?	#NAME?	-	#NAME?	
TOTAL EXPENSES	4,361,254	#NAME?	#NAME?	(417,110)	#NAME?	
NET INCOME	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	

Total Revenue
 Total Expenses
 Net Income
 Actual Student Enrollment

DESCRIPTION OF ASSUMPTIONS

EXPENSES

ADMINISTRATIVE STAFF PERSONNEL COSTS

Avg. No. of
Positions

Executive Management	1.25
Instructional Management	1.00
Deans, Directors & Coordinators	1.50
CFO / Director of Finance	-
Operation / Business Manager	0.50
Administrative Staff	5.00
TOTAL ADMINISTRATIVE STAFF	9.25

INSTRUCTIONAL PERSONNEL COSTS

Teachers - Regular	13.00
Teachers - SPED	2.50
Substitute Teachers	-
Teaching Assistants	8.00
Specialty Teachers	5.25
Aides	-
Therapists & Counselors	1.50
Other	-
TOTAL INSTRUCTIONAL	30.25

Summer K, Teacher Incentive Bonus, Test Prep Stipends

NON-INSTRUCTIONAL PERSONNEL COSTS

Nurse	-
Librarian	-
Custodian	-
Security	-
Other	-
TOTAL NON-INSTRUCTIONAL	-

SUBTOTAL PERSONNEL SERVICE COSTS

39.50

PAYROLL TAXES AND BENEFITS

Payroll Taxes	
Fringe / Employee Benefits	
Retirement / Pension	
TOTAL PAYROLL TAXES AND BENEFITS	

TOTAL PERSONNEL SERVICE COSTS

39.50

CONTRACTED SERVICES

Accounting / Audit	
Legal	
Management Company Fee	
Nurse Services	
Food Service / School Lunch	
Payroll Services	
Special Ed Services	
Titlement Services (i.e. Title I)	
Other Purchased / Professional / Consulting	
TOTAL CONTRACTED SERVICES	

	R SCHOOL
Total Revenue Total Expenses Net Income Actual Student Enrollment	DESCRIPTION OF ASSUMPTIONS
ENROLLMENT - *School Districts Are Linked To Above Entries* Number of Districts: NYC CHANCELLOR'S OFFICE - - - - - - - - - - - - - ALL OTHER School Districts: (Weighted Avg) TOTAL ENROLLMENT REVENUE PER PUPIL EXPENSES PER PUPIL	

**MANHATTAN CHARTER SCHOOL
BALANCE SHEET
2016-17**

	<u>Prior Year</u>	Q1	Q2	Q3	Q4
	<u>Err:508</u>	<u>As of 9/30</u>	<u>As of 12/31</u>	<u>As of 3/31</u>	<u>As of 6/30</u>
<u>ASSETS</u>					
CURRENT ASSETS					
Cash and cash equivalents	-	-	-	-	-
Grants and contracts receivable	-	-	-	-	-
Accounts receivables	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-
Contributions and other receivables	-	-	-	-	-
TOTAL CURRENT ASSETS	-	-	-	-	-
PROPERTY, BUILDING AND EQUIPMENT, net	-	-	-	-	-
OTHER ASSETS	-	-	-	-	-
TOTAL ASSETS	-	-	-	-	-
<u>LIABILITIES AND NET ASSETS</u>					
CURRENT LIABILITIES					
Accounts payable and accrued expenses	-	-	-	-	-
Accrued payroll and benefits	-	-	-	-	-
Deferred Revenue	-	-	-	-	-
Current maturities of long-term debt	-	-	-	-	-
Short Term Debt - Bonds, Notes Payable	-	-	-	-	-
Other	-	-	-	-	-
TOTAL CURRENT LIABILITIES	-	-	-	-	-
LONG-TERM DEBT and NOTES PAYABLE, net current maturities	-	-	-	-	-
TOTAL LIABILITIES	-	-	-	-	-
NET ASSETS					
Unrestricted	-	-	-	-	-
Temporarily restricted	-	-	-	-	-
TOTAL NET ASSETS	-	-	-	-	-
TOTAL LIABILITIES AND NET ASSETS	-	-	-	-	-

2016-17

Total Revenue	-	#NAME?	-	-	#NAME?	-	-
Total Expenses	-	#NAME?	-	-	#NAME?	-	-
Net Income	-	#NAME?	-	-	#NAME?	-	-
Actual Student Enrollment	-	#NAME?	-	-	#NAME?	-	-

*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Quarter
	Actual	Current Budget	Variance	Actual	Current Budget	Variance	Actual

EXPENSES	Quarter 0 No. of Positions	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Quarter
		Actual	Current Budget	Variance	Actual	Current Budget	Variance	
ADMINISTRATIVE STAFF PERSONNEL COSTS								
Executive Management	#NAME?		#NAME?	-		#NAME?	-	
Instructional Management	#NAME?		#NAME?	-		#NAME?	-	
Deans, Directors & Coordinators	#NAME?		#NAME?	-		#NAME?	-	
CFO / Director of Finance	#NAME?		#NAME?	-		#NAME?	-	
Operation / Business Manager	#NAME?		#NAME?	-		#NAME?	-	
Administrative Staff	#NAME?		#NAME?	-		#NAME?	-	
TOTAL ADMINISTRATIVE STAFF	#NAME?	-	#NAME?	-	-	#NAME?	-	
INSTRUCTIONAL PERSONNEL COSTS								
Teachers - Regular	#NAME?		#NAME?	-		#NAME?	-	
Teachers - SPED	#NAME?		#NAME?	-		#NAME?	-	
Substitute Teachers	#NAME?		#NAME?	-		#NAME?	-	
Teaching Assistants	#NAME?		#NAME?	-		#NAME?	-	
Specialty Teachers	#NAME?		#NAME?	-		#NAME?	-	
Aides	#NAME?		#NAME?	-		#NAME?	-	
Therapists & Counselors	#NAME?		#NAME?	-		#NAME?	-	
Other	#NAME?		#NAME?	-		#NAME?	-	
TOTAL INSTRUCTIONAL	#NAME?	-	#NAME?	-	-	#NAME?	-	
NON-INSTRUCTIONAL PERSONNEL COSTS								
Nurse	#NAME?		#NAME?	-		#NAME?	-	
Librarian	#NAME?		#NAME?	-		#NAME?	-	
Custodian	#NAME?		#NAME?	-		#NAME?	-	
Security	#NAME?		#NAME?	-		#NAME?	-	
Other	#NAME?		#NAME?	-		#NAME?	-	
TOTAL NON-INSTRUCTIONAL	#NAME?	-	#NAME?	-	-	#NAME?	-	
SUBTOTAL PERSONNEL SERVICE COSTS	#NAME?	-	#NAME?	-	-	#NAME?	-	
PAYROLL TAXES AND BENEFITS								
Payroll Taxes			#NAME?	-		#NAME?	-	
Fringe / Employee Benefits			#NAME?	-		#NAME?	-	
Retirement / Pension			#NAME?	-		#NAME?	-	
TOTAL PAYROLL TAXES AND BENEFITS		-	#NAME?	-	-	#NAME?	-	
TOTAL PERSONNEL SERVICE COSTS	#NAME?	-	#NAME?	-	-	#NAME?	-	
CONTRACTED SERVICES								
Accounting / Audit			#NAME?	-		#NAME?	-	
Legal			#NAME?	-		#NAME?	-	
Management Company Fee			#NAME?	-		#NAME?	-	
Nurse Services			#NAME?	-		#NAME?	-	
Food Service / School Lunch			#NAME?	-		#NAME?	-	
Payroll Services			#NAME?	-		#NAME?	-	
Special Ed Services			#NAME?	-		#NAME?	-	
Titlement Services (i.e. Title I)			#NAME?	-		#NAME?	-	
Other Purchased / Professional / Consulting			#NAME?	-		#NAME?	-	
TOTAL CONTRACTED SERVICES		-	#NAME?	-	-	#NAME?	-	

2016-17

Total Revenue	-	#NAME?	-	-	#NAME?	-	-
Total Expenses	-	#NAME?	-	-	#NAME?	-	-
Net Income	-	#NAME?	-	-	#NAME?	-	-
Actual Student Enrollment	-	#NAME?	-	-	#NAME?	-	-

*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Quarter
		Current Budget	Variance		Current Budget	Variance	
	Actual			Actual			Actual

SCHOOL OPERATIONS		#NAME?	-		#NAME?	-	
Board Expenses		#NAME?	-		#NAME?	-	
Classroom / Teaching Supplies & Materials		#NAME?	-		#NAME?	-	
Special Ed Supplies & Materials		#NAME?	-		#NAME?	-	
Textbooks / Workbooks		#NAME?	-		#NAME?	-	
Supplies & Materials other		#NAME?	-		#NAME?	-	
Equipment / Furniture		#NAME?	-		#NAME?	-	
Telephone		#NAME?	-		#NAME?	-	
Technology		#NAME?	-		#NAME?	-	
Student Testing & Assessment		#NAME?	-		#NAME?	-	
Field Trips		#NAME?	-		#NAME?	-	
Transportation (student)		#NAME?	-		#NAME?	-	
Student Services - other		#NAME?	-		#NAME?	-	
Office Expense		#NAME?	-		#NAME?	-	
Staff Development		#NAME?	-		#NAME?	-	
Staff Recruitment		#NAME?	-		#NAME?	-	
Student Recruitment / Marketing		#NAME?	-		#NAME?	-	
School Meals / Lunch		#NAME?	-		#NAME?	-	
Travel (Staff)		#NAME?	-		#NAME?	-	
Fundraising		#NAME?	-		#NAME?	-	
Other		#NAME?	-		#NAME?	-	
TOTAL SCHOOL OPERATIONS	-	#NAME?	-	-	#NAME?	-	-
FACILITY OPERATION & MAINTENANCE		#NAME?	-		#NAME?	-	
Insurance		#NAME?	-		#NAME?	-	
Janitorial		#NAME?	-		#NAME?	-	
Building and Land Rent / Lease / Facility Finance Interest		#NAME?	-		#NAME?	-	
Repairs & Maintenance		#NAME?	-		#NAME?	-	
Equipment / Furniture		#NAME?	-		#NAME?	-	
Security		#NAME?	-		#NAME?	-	
Utilities		#NAME?	-		#NAME?	-	
TOTAL FACILITY OPERATION & MAINTENANCE	-	#NAME?	-	-	#NAME?	-	-
DEPRECIATION & AMORTIZATION -		#NAME?	-		#NAME?	-	
RESERVES / CONTINGENCY -		#NAME?	-		#NAME?	-	
TOTAL EXPENSES	-	#NAME?	-	-	#NAME?	-	-
NET INCOME	-	#NAME?	-	-	#NAME?	-	-

2016-17

Total Revenue	-	#NAME?	-	-	#NAME?	-	-
Total Expenses	-	#NAME?	-	-	#NAME?	-	-
Net Income	-	#NAME?	-	-	#NAME?	-	-
Actual Student Enrollment	-	#NAME?	-	-	#NAME?	-	-

*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed

1st Quarter - 7/1 - 9/30

2nd Quarter - 10/1 - 12/31

3rd Quarter

	Actual	Current Budget	Variance	Actual	Current Budget	Variance	Actual
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ENROLLMENT - *School Districts Are Linked To Above Entries*

NYC CHANCELLOR'S OFFICE	-	#NAME?	-	-	#NAME?	-	-
-	-	#NAME?	-	-	#NAME?	-	-
-	-	#NAME?	-	-	#NAME?	-	-
-	-	#NAME?	-	-	#NAME?	-	-
-	-	#NAME?	-	-	#NAME?	-	-
-	-	#NAME?	-	-	#NAME?	-	-
-	-	#NAME?	-	-	#NAME?	-	-
-	-	#NAME?	-	-	#NAME?	-	-
-	-	#NAME?	-	-	#NAME?	-	-
-	-	#NAME?	-	-	#NAME?	-	-
-	-	#NAME?	-	-	#NAME?	-	-
-	-	#NAME?	-	-	#NAME?	-	-
-	-	#NAME?	-	-	#NAME?	-	-
-	-	#NAME?	-	-	#NAME?	-	-
-	-	#NAME?	-	-	#NAME?	-	-
-	-	#NAME?	-	-	#NAME?	-	-
-	-	#NAME?	-	-	#NAME?	-	-
-	-	#NAME?	-	-	#NAME?	-	-
-	-	#NAME?	-	-	#NAME?	-	-
-	-	#NAME?	-	-	#NAME?	-	-
ALL OTHER School Districts: (Count = 0)	-	#NAME?	-	-	#NAME?	-	-
TOTAL ENROLLMENT	-	#NAME?	-	-	#NAME?	-	-

REVENUE PER PUPIL	-	#NAME?	-	-	#NAME?	-	-
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EXPENSES PER PUPIL	-	#NAME?	-	-	#NAME?	-	-
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HOOL					
n					
Total Revenue	#NAME?	-	-	#NAME?	-
Total Expenses	#NAME?	-	-	#NAME?	-
Net Income	#NAME?	-	-	#NAME?	-
Actual Student Enrollment	#NAME?	-	-	#NAME?	-
*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed	Quarter - 1/1 - 3/31		4th Quarter - 4/1 - 6/30		
	Current Budget	Variance	Actual	Current Budget	Variance
EXPENSES	Quarter 0				
ADMINISTRATIVE STAFF PERSONNEL COSTS	No. of Positions				
Executive Management	#NAME?	#NAME?	-	#NAME?	-
Instructional Management	#NAME?	#NAME?	-	#NAME?	-
Deans, Directors & Coordinators	#NAME?	#NAME?	-	#NAME?	-
CFO / Director of Finance	#NAME?	#NAME?	-	#NAME?	-
Operation / Business Manager	#NAME?	#NAME?	-	#NAME?	-
Administrative Staff	#NAME?	#NAME?	-	#NAME?	-
TOTAL ADMINISTRATIVE STAFF	#NAME?	#NAME?	-	#NAME?	-
INSTRUCTIONAL PERSONNEL COSTS					
Teachers - Regular	#NAME?	#NAME?	-	#NAME?	-
Teachers - SPED	#NAME?	#NAME?	-	#NAME?	-
Substitute Teachers	#NAME?	#NAME?	-	#NAME?	-
Teaching Assistants	#NAME?	#NAME?	-	#NAME?	-
Specialty Teachers	#NAME?	#NAME?	-	#NAME?	-
Aides	#NAME?	#NAME?	-	#NAME?	-
Therapists & Counselors	#NAME?	#NAME?	-	#NAME?	-
Other	#NAME?	#NAME?	-	#NAME?	-
TOTAL INSTRUCTIONAL	#NAME?	#NAME?	-	#NAME?	-
NON-INSTRUCTIONAL PERSONNEL COSTS					
Nurse	#NAME?	#NAME?	-	#NAME?	-
Librarian	#NAME?	#NAME?	-	#NAME?	-
Custodian	#NAME?	#NAME?	-	#NAME?	-
Security	#NAME?	#NAME?	-	#NAME?	-
Other	#NAME?	#NAME?	-	#NAME?	-
TOTAL NON-INSTRUCTIONAL	#NAME?	#NAME?	-	#NAME?	-
SUBTOTAL PERSONNEL SERVICE COSTS	#NAME?	#NAME?	-	#NAME?	-
PAYROLL TAXES AND BENEFITS					
Payroll Taxes		#NAME?	-	#NAME?	-
Fringe / Employee Benefits		#NAME?	-	#NAME?	-
Retirement / Pension		#NAME?	-	#NAME?	-
TOTAL PAYROLL TAXES AND BENEFITS		#NAME?	-	#NAME?	-
TOTAL PERSONNEL SERVICE COSTS	#NAME?	#NAME?	-	#NAME?	-
CONTRACTED SERVICES					
Accounting / Audit		#NAME?	-	#NAME?	-
Legal		#NAME?	-	#NAME?	-
Management Company Fee		#NAME?	-	#NAME?	-
Nurse Services		#NAME?	-	#NAME?	-
Food Service / School Lunch		#NAME?	-	#NAME?	-
Payroll Services		#NAME?	-	#NAME?	-
Special Ed Services		#NAME?	-	#NAME?	-
Titlement Services (i.e. Title I)		#NAME?	-	#NAME?	-
Other Purchased / Professional / Consulting		#NAME?	-	#NAME?	-
TOTAL CONTRACTED SERVICES		#NAME?	-	#NAME?	-

HOOL					
n					
Total Revenue	#NAME?	-	-	#NAME?	-
Total Expenses	#NAME?	-	-	#NAME?	-
Net Income	#NAME?	-	-	#NAME?	-
Actual Student Enrollment	#NAME?	-	-	#NAME?	-
	Quarter - 1/1 - 3/31		4th Quarter - 4/1 - 6/30		
*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed					
	Current Budget	Variance	Actual	Current Budget	Variance
SCHOOL OPERATIONS					
Board Expenses	#NAME?	-		#NAME?	-
Classroom / Teaching Supplies & Materials	#NAME?	-		#NAME?	-
Special Ed Supplies & Materials	#NAME?	-		#NAME?	-
Textbooks / Workbooks	#NAME?	-		#NAME?	-
Supplies & Materials other	#NAME?	-		#NAME?	-
Equipment / Furniture	#NAME?	-		#NAME?	-
Telephone	#NAME?	-		#NAME?	-
Technology	#NAME?	-		#NAME?	-
Student Testing & Assessment	#NAME?	-		#NAME?	-
Field Trips	#NAME?	-		#NAME?	-
Transportation (student)	#NAME?	-		#NAME?	-
Student Services - other	#NAME?	-		#NAME?	-
Office Expense	#NAME?	-		#NAME?	-
Staff Development	#NAME?	-		#NAME?	-
Staff Recruitment	#NAME?	-		#NAME?	-
Student Recruitment / Marketing	#NAME?	-		#NAME?	-
School Meals / Lunch	#NAME?	-		#NAME?	-
Travel (Staff)	#NAME?	-		#NAME?	-
Fundraising	#NAME?	-		#NAME?	-
Other	#NAME?	-		#NAME?	-
TOTAL SCHOOL OPERATIONS	#NAME?	-	-	#NAME?	-
FACILITY OPERATION & MAINTENANCE					
Insurance	#NAME?	-		#NAME?	-
Janitorial	#NAME?	-		#NAME?	-
Building and Land Rent / Lease / Facility Finance Interest	#NAME?	-		#NAME?	-
Repairs & Maintenance	#NAME?	-		#NAME?	-
Equipment / Furniture	#NAME?	-		#NAME?	-
Security	#NAME?	-		#NAME?	-
Utilities	#NAME?	-		#NAME?	-
TOTAL FACILITY OPERATION & MAINTENANCE	#NAME?	-	-	#NAME?	-
DEPRECIATION & AMORTIZATION					
	#NAME?	-		#NAME?	-
RESERVES / CONTINGENCY					
	#NAME?	-		#NAME?	-
TOTAL EXPENSES	#NAME?	-	-	#NAME?	-
NET INCOME	#NAME?	-	-	#NAME?	-

HOOL					
n					
Total Revenue	#NAME?	-	-	#NAME?	-
Total Expenses	#NAME?	-	-	#NAME?	-
Net Income	#NAME?	-	-	#NAME?	-
Actual Student Enrollment	#NAME?	-	-	#NAME?	-
*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed		Quarter - 1/1 - 3/31		4th Quarter - 4/1 - 6/30	
		Current Budget	Variance	Actual	Current Budget

ENROLLMENT - *School Districts Are Linked To Above Entries*					
NYC CHANCELLOR'S OFFICE	#NAME?	-	-	#NAME?	-
-	#NAME?	-	-	#NAME?	-
-	#NAME?	-	-	#NAME?	-
-	#NAME?	-	-	#NAME?	-
-	#NAME?	-	-	#NAME?	-
-	#NAME?	-	-	#NAME?	-
-	#NAME?	-	-	#NAME?	-
-	#NAME?	-	-	#NAME?	-
-	#NAME?	-	-	#NAME?	-
-	#NAME?	-	-	#NAME?	-
-	#NAME?	-	-	#NAME?	-
-	#NAME?	-	-	#NAME?	-
-	#NAME?	-	-	#NAME?	-
-	#NAME?	-	-	#NAME?	-
-	#NAME?	-	-	#NAME?	-
-	#NAME?	-	-	#NAME?	-
-	#NAME?	-	-	#NAME?	-
ALL OTHER School Districts: (Count = 0)	#NAME?	-	-	#NAME?	-
TOTAL ENROLLMENT	#NAME?	-	-	#NAME?	-
REVENUE PER PUPIL	#NAME?	-	-	#NAME?	-
EXPENSES PER PUPIL	#NAME?	-	-	#NAME?	-

Total Revenue	-	-	-	#NAME?	#NAME?	-	-
Total Expenses	-	-	-	#NAME?	#NAME?	-	-
Net Income	-	-	-	#NAME?	#NAME?	-	-
Actual Student Enrollment	-	-	-			-	-

TOTALS AND VARIANCE ANALYSIS

*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed

	Actual	Current Budget (Current Quarter)	Actual vs. Current Budget	Current Budget - TY	Actual vs. Current Budget TY	Original Budget (Current Quarter)	Actual vs. Original Budget
EXPENSES							
ADMINISTRATIVE STAFF PERSONNEL COSTS							
		Quarter 0					
		No. of Positions					
Executive Management	#NAME?	-	-	-	#NAME?	#NAME?	-
Instructional Management	#NAME?	-	-	-	#NAME?	#NAME?	-
Deans, Directors & Coordinators	#NAME?	-	-	-	#NAME?	#NAME?	-
CFO / Director of Finance	#NAME?	-	-	-	#NAME?	#NAME?	-
Operation / Business Manager	#NAME?	-	-	-	#NAME?	#NAME?	-
Administrative Staff	#NAME?	-	-	-	#NAME?	#NAME?	-
TOTAL ADMINISTRATIVE STAFF	#NAME?	-	-	-	#NAME?	#NAME?	-
INSTRUCTIONAL PERSONNEL COSTS							
Teachers - Regular	#NAME?	-	-	-	#NAME?	#NAME?	-
Teachers - SPED	#NAME?	-	-	-	#NAME?	#NAME?	-
Substitute Teachers	#NAME?	-	-	-	#NAME?	#NAME?	-
Teaching Assistants	#NAME?	-	-	-	#NAME?	#NAME?	-
Specialty Teachers	#NAME?	-	-	-	#NAME?	#NAME?	-
Aides	#NAME?	-	-	-	#NAME?	#NAME?	-
Therapists & Counselors	#NAME?	-	-	-	#NAME?	#NAME?	-
Other	#NAME?	-	-	-	#NAME?	#NAME?	-
TOTAL INSTRUCTIONAL	#NAME?	-	-	-	#NAME?	#NAME?	-
NON-INSTRUCTIONAL PERSONNEL COSTS							
Nurse	#NAME?	-	-	-	#NAME?	#NAME?	-
Librarian	#NAME?	-	-	-	#NAME?	#NAME?	-
Custodian	#NAME?	-	-	-	#NAME?	#NAME?	-
Security	#NAME?	-	-	-	#NAME?	#NAME?	-
Other	#NAME?	-	-	-	#NAME?	#NAME?	-
TOTAL NON-INSTRUCTIONAL	#NAME?	-	-	-	#NAME?	#NAME?	-
SUBTOTAL PERSONNEL SERVICE COSTS	#NAME?	-	-	-	#NAME?	#NAME?	-
PAYROLL TAXES AND BENEFITS							
Payroll Taxes		-	-	-	#NAME?	#NAME?	-
Fringe / Employee Benefits		-	-	-	#NAME?	#NAME?	-
Retirement / Pension		-	-	-	#NAME?	#NAME?	-
TOTAL PAYROLL TAXES AND BENEFITS		-	-	-	#NAME?	#NAME?	-
TOTAL PERSONNEL SERVICE COSTS	#NAME?	-	-	-	#NAME?	#NAME?	-
CONTRACTED SERVICES							
Accounting / Audit		-	-	-	#NAME?	#NAME?	-
Legal		-	-	-	#NAME?	#NAME?	-
Management Company Fee		-	-	-	#NAME?	#NAME?	-
Nurse Services		-	-	-	#NAME?	#NAME?	-
Food Service / School Lunch		-	-	-	#NAME?	#NAME?	-
Payroll Services		-	-	-	#NAME?	#NAME?	-
Special Ed Services		-	-	-	#NAME?	#NAME?	-
Titlement Services (i.e. Title I)		-	-	-	#NAME?	#NAME?	-
Other Purchased / Professional / Consulting		-	-	-	#NAME?	#NAME?	-
TOTAL CONTRACTED SERVICES		-	-	-	#NAME?	#NAME?	-

Total Revenue	-	-	-	#NAME?	#NAME?	-	-
Total Expenses	-	-	-	#NAME?	#NAME?	-	-
Net Income	-	-	-	#NAME?	#NAME?	-	-
Actual Student Enrollment	-	-	-			-	-

TOTALS AND VARIANCE ANALYSIS

*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed

	Actual	Current Budget (Current Quarter)	Actual vs. Current Budget	Current Budget - TY	Actual vs. Current Budget TY	Original Budget (Current Quarter)	Actual vs. Original Budget
SCHOOL OPERATIONS							
Board Expenses	-	-	-	#NAME?	#NAME?	-	-
Classroom / Teaching Supplies & Materials	-	-	-	#NAME?	#NAME?	-	-
Special Ed Supplies & Materials	-	-	-	#NAME?	#NAME?	-	-
Textbooks / Workbooks	-	-	-	#NAME?	#NAME?	-	-
Supplies & Materials other	-	-	-	#NAME?	#NAME?	-	-
Equipment / Furniture	-	-	-	#NAME?	#NAME?	-	-
Telephone	-	-	-	#NAME?	#NAME?	-	-
Technology	-	-	-	#NAME?	#NAME?	-	-
Student Testing & Assessment	-	-	-	#NAME?	#NAME?	-	-
Field Trips	-	-	-	#NAME?	#NAME?	-	-
Transportation (student)	-	-	-	#NAME?	#NAME?	-	-
Student Services - other	-	-	-	#NAME?	#NAME?	-	-
Office Expense	-	-	-	#NAME?	#NAME?	-	-
Staff Development	-	-	-	#NAME?	#NAME?	-	-
Staff Recruitment	-	-	-	#NAME?	#NAME?	-	-
Student Recruitment / Marketing	-	-	-	#NAME?	#NAME?	-	-
School Meals / Lunch	-	-	-	#NAME?	#NAME?	-	-
Travel (Staff)	-	-	-	#NAME?	#NAME?	-	-
Fundraising	-	-	-	#NAME?	#NAME?	-	-
Other	-	-	-	#NAME?	#NAME?	-	-
TOTAL SCHOOL OPERATIONS	-	-	-	#NAME?	#NAME?	-	-
FACILITY OPERATION & MAINTENANCE							
Insurance	-	-	-	#NAME?	#NAME?	-	-
Janitorial	-	-	-	#NAME?	#NAME?	-	-
Building and Land Rent / Lease / Facility Finance Interest	-	-	-	#NAME?	#NAME?	-	-
Repairs & Maintenance	-	-	-	#NAME?	#NAME?	-	-
Equipment / Furniture	-	-	-	#NAME?	#NAME?	-	-
Security	-	-	-	#NAME?	#NAME?	-	-
Utilities	-	-	-	#NAME?	#NAME?	-	-
TOTAL FACILITY OPERATION & MAINTENANCE	-	-	-	#NAME?	#NAME?	-	-
DEPRECIATION & AMORTIZATION	-	-	-	#NAME?	#NAME?	-	-
RESERVES / CONTINGENCY	-	-	-	#NAME?	#NAME?	-	-
TOTAL EXPENSES	-	-	-	#NAME?	#NAME?	-	-
NET INCOME	-	-	-	#NAME?	#NAME?	-	-

Total Revenue	-	-	-	#NAME?	#NAME?	-	-
Total Expenses	-	-	-	#NAME?	#NAME?	-	-
Net Income	-	-	-	#NAME?	#NAME?	-	-
Actual Student Enrollment	-	-	-			-	-

TOTALS AND VARIANCE ANALYSIS

*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed

	Actual	Current Budget (Current Quarter)	Actual vs. Current Budget	Current Budget - TY	Actual vs. Current Budget TY	Original Budget (Current Quarter)	Actual vs. Original Budget
ENROLLMENT - *School Districts Are Linked To Above Entries*	* Enrollment Data Based on Last Actual Quarter Completed						
NYC CHANCELLOR'S OFFICE	-	-	-			-	-
-	-	-	-			-	-
-	-	-	-			-	-
-	-	-	-			-	-
-	-	-	-			-	-
-	-	-	-			-	-
-	-	-	-			-	-
-	-	-	-			-	-
-	-	-	-			-	-
-	-	-	-			-	-
-	-	-	-			-	-
-	-	-	-			-	-
-	-	-	-			-	-
-	-	-	-			-	-
-	-	-	-			-	-
-	-	-	-			-	-
-	-	-	-			-	-
-	-	-	-			-	-
-	-	-	-			-	-
ALL OTHER School Districts: (Count = 0)	-	-	-			-	-
TOTAL ENROLLMENT	-	-	-			-	-
REVENUE PER PUPIL	-	-	-			-	-
EXPENSES PER PUPIL	-	-	-			-	-

Total Revenue	#NAME?	#NAME?	-	-
Total Expenses	4,361,254	4,361,254	-	-
Net Income	#NAME?	#NAME?	-	-
Actual Student Enrollment			-	-

*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed	5			
	Original Budget - TY	Actual vs. Original Budget TY	P Y Actual (P Y TY / No. of COMPLETED Actual CY Quarters	Actual CY vs. Actual PY

EXPENSES	Quarter 0 No. of Positions	Original Budget - TY	Actual vs. Original Budget TY	P Y Actual (P Y TY / No. of COMPLETED Actual CY Quarters	Actual CY vs. Actual PY
ADMINISTRATIVE STAFF PERSONNEL COSTS					
Executive Management	#NAME?	229,406	229,406	-	-
Instructional Management	#NAME?	109,242	109,242	-	-
Deans, Directors & Coordinators	#NAME?	123,000	123,000	-	-
CFO / Director of Finance	#NAME?	-	-	-	-
Operation / Business Manager	#NAME?	25,000	25,000	-	-
Administrative Staff	#NAME?	217,647	217,647	-	-
TOTAL ADMINISTRATIVE STAFF	#NAME?	704,295	704,295	-	-
INSTRUCTIONAL PERSONNEL COSTS					
Teachers - Regular	#NAME?	927,320	927,320	-	-
Teachers - SPED	#NAME?	199,492	199,492	-	-
Substitute Teachers	#NAME?	-	-	-	-
Teaching Assistants	#NAME?	270,680	270,680	-	-
Specialty Teachers	#NAME?	337,106	337,106	-	-
Aides	#NAME?	-	-	-	-
Therapists & Counselors	#NAME?	110,300	110,300	-	-
Other	#NAME?	305,527	305,527	-	-
TOTAL INSTRUCTIONAL	#NAME?	2,150,425	2,150,425	-	-
NON-INSTRUCTIONAL PERSONNEL COSTS					
Nurse	#NAME?	-	-	-	-
Librarian	#NAME?	-	-	-	-
Custodian	#NAME?	-	-	-	-
Security	#NAME?	-	-	-	-
Other	#NAME?	-	-	-	-
TOTAL NON-INSTRUCTIONAL	#NAME?	-	-	-	-
SUBTOTAL PERSONNEL SERVICE COSTS	#NAME?	2,854,720	2,854,720	-	-
PAYROLL TAXES AND BENEFITS					
Payroll Taxes		310,719	310,719	-	-
Fringe / Employee Benefits		254,225	254,225	-	-
Retirement / Pension		79,092	79,092	-	-
TOTAL PAYROLL TAXES AND BENEFITS		644,036	644,036	-	-
TOTAL PERSONNEL SERVICE COSTS	#NAME?	3,498,756	3,498,756	-	-
CONTRACTED SERVICES					
Accounting / Audit		68,000	68,000	-	-
Legal		20,000	20,000	-	-
Management Company Fee		-	-	-	-
Nurse Services		-	-	-	-
Food Service / School Lunch		-	-	-	-
Payroll Services		12,000	12,000	-	-
Special Ed Services		-	-	-	-
Titlement Services (i.e. Title I)		-	-	-	-
Other Purchased / Professional / Consulting		225,800	225,800	-	-
TOTAL CONTRACTED SERVICES		325,800	325,800	-	-

Total Revenue	#NAME?	#NAME?	-	-
Total Expenses	4,361,254	4,361,254	-	-
Net Income	#NAME?	#NAME?	-	-
Actual Student Enrollment			-	-
5				
<p>*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed</p>				
	Original Budget - TY	Actual vs. Original Budget TY	P Y Actual (P Y TY / No. of COMPLETED Actual CY Quarters	Actual CY vs. Actual PY
SCHOOL OPERATIONS				
Board Expenses	12,000	12,000	-	-
Classroom / Teaching Supplies & Materials	18,000	18,000	-	-
Special Ed Supplies & Materials	-	-	-	-
Textbooks / Workbooks	75,487	75,487	-	-
Supplies & Materials other	33,250	33,250	-	-
Equipment / Furniture	5,000	5,000	-	-
Telephone	4,000	4,000	-	-
Technology	21,975	21,975	-	-
Student Testing & Assessment	48,000	48,000	-	-
Field Trips	16,140	16,140	-	-
Transportation (student)	5,407	5,407	-	-
Student Services - other	56,000	56,000	-	-
Office Expense	18,000	18,000	-	-
Staff Development	65,000	65,000	-	-
Staff Recruitment	12,500	12,500	-	-
Student Recruitment / Marketing	13,000	13,000	-	-
School Meals / Lunch	2,000	2,000	-	-
Travel (Staff)	-	-	-	-
Fundraising	8,500	8,500	-	-
Other	8,000	8,000	-	-
TOTAL SCHOOL OPERATIONS	422,259	422,259	-	-
FACILITY OPERATION & MAINTENANCE				
Insurance	39,735	39,735	-	-
Janitorial	2,704	2,704	-	-
Building and Land Rent / Lease / Facility Finance Interest	-	-	-	-
Repairs & Maintenance	15,000	15,000	-	-
Equipment / Furniture	-	-	-	-
Security	-	-	-	-
Utilities	-	-	-	-
TOTAL FACILITY OPERATION & MAINTENANCE	57,439	57,439	-	-
DEPRECIATION & AMORTIZATION	57,000	57,000	-	-
RESERVES / CONTINGENCY	-	-	-	-
TOTAL EXPENSES	4,361,254	4,361,254	-	-
NET INCOME	#NAME?	#NAME?	-	-

Total Revenue	#NAME?	#NAME?	-	-
Total Expenses	4,361,254	4,361,254	-	-
Net Income	#NAME?	#NAME?	-	-
Actual Student Enrollment			-	-

*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed		5		
		Original Budget - TY	Actual vs. Original Budget TY	FY Actual (FY TY / No. of COMPLETED Actual CY Quarters Actual CY vs. Actual PY

ENROLLMENT - *School Districts Are Linked To Above Entries*				
NYC CHANCELLOR'S OFFICE			-	-
-			-	-
-			-	-
-			-	-
-			-	-
-			-	-
-			-	-
-			-	-
-			-	-
-			-	-
-			-	-
-			-	-
-			-	-
-			-	-
-			-	-
-			-	-
-			-	-
-			-	-
ALL OTHER School Districts: (Count = 0)			-	-
TOTAL ENROLLMENT			-	-
REVENUE PER PUPIL			-	-
EXPENSES PER PUPIL			-	-



Charter Schools Institute
The State University of New York

Annual Report Requirement
for SUNY Authorized Charter Schools
MANHATTAN CHARTER SCHOOL
2016-17

Administrative
expenditures per pupil:

\$0.00

Per NYS Statute

Administrative expenditures per pupil: the sum of all general administration salaries and other general administration expenditures divided by the total number of enrolled students. Employee benefit costs or expenditures should not be reported here.

***NOTE: THIS TAB ONLY NEEDS TO BE COMPLETED FOR Q4**



Entry 6a Audited Statements

Last updated: 10/26/2016

Regents, NYCDOE and Buffalo BOE authorized schools should enter the financial contact information requested and upload the independent auditor's report and internal controls reports as one combined file.

Page 1

School Based Fiscal Contact Information

	School Based Fiscal Contact Name	School Based Fiscal Contact Email	School Based Fiscal Contact Phone
	Ola Duru	[REDACTED]	[REDACTED]

Audit Firm Contact Information

	School Audit Contact Name	School Audit Contact Email	School Audit Contact Phone	Years Working With This Audit Firm
	Gus Saliba	[REDACTED]	[REDACTED]	9

If Applicable:

	Outsourced Financial Services Firm Name	Outsourced Financial Services Contact	Outsourced Financial Services Email	Outsourced Financial Services Phone	Years Working With This Firm

Please upload as one combined file:

- a. the independent auditor's report on financial statements and notes; and**
- b. reports on internal controls over financial reporting and compliance**

<https://nysed-cso-reports.fluidreview.com/media/assets/survey-uploads/84001/7054618-F7wWrRhhE3/MCS%20-%20Audited%20Financial%20Statements%20FY15-16%20->

MANHATTAN CHARTER SCHOOL

FINANCIAL STATEMENTS

JUNE 30, 2016

(with comparative financial information for June 30, 2015)

MANHATTAN CHARTER SCHOOL
FINANCIAL STATEMENTS
JUNE 30, 2016
(with comparative financial information for June 30, 2015)

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FRUCHTER ROSEN & COMPANY, P.C.

CERTIFIED PUBLIC ACCOUNTANTS

156 WEST 56TH STREET

NEW YORK, NEW YORK 10019

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INDEPENDENT AUDITORS' REPORT

TO THE BOARD OF TRUSTEES OF
MANHATTAN CHARTER SCHOOL

Report on the Financial Statements

We have audited the accompanying financial statements of Manhattan Charter School (the "School") (a not-for-profit corporation), which comprise the statement of financial position as of June 30, 2016, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the School as of June 30, 2016, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Summarized Comparative Information

We have previously audited the School's 2015 financial statements, and our report dated September 16, 2015, expressed an unmodified opinion on those audited financial statements. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2015, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated October 7, 2016, on our consideration of the School's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control over financial reporting and compliance.


FRUCHTER ROSEN & COMPANY, P.C.
Certified Public Accountants

New York, New York
October 7, 2016

MANHATTAN CHARTER SCHOOL
STATEMENTS OF FINANCIAL POSITION
JUNE 30, 2016
(with comparative information for June 30, 2015)

	2016	2015
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 3,161,791	\$ 2,301,664
Investments	1,293,697	1,514,002
Due from related party	122,468	163,514
Grants and contracts receivable	92,299	61,981
Prepaid expenses and other current assets	63,225	85,184
Total current assets	4,733,480	4,126,345
Property and equipment, net of accumulated depreciation and amortization of \$460,392 and \$413,274, respectively	188,358	123,480
Restricted cash	71,648	71,147
TOTAL ASSETS	\$ 4,993,486	\$ 4,320,972
 LIABILITIES AND UNRESTRICTED NET ASSETS		
Current liabilities:		
Accounts payable and accrued expenses	\$ 91,577	\$ 90,970
Accrued payroll and payroll taxes	486,050	570,418
Refundable advances	2,845	13,708
Total current liabilities	580,472	675,096
Unrestricted net assets:		
Undesignated	3,128,014	2,145,876
Board-designated	1,285,000	1,500,000
Total unrestricted net assets	4,413,014	3,645,876
TOTAL LIABILITIES AND UNRESTRICTED NET ASSETS	\$ 4,993,486	\$ 4,320,972

The accompanying notes are an integral part of the financial statements.

MANHATTAN CHARTER SCHOOL
STATEMENTS OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2016

(with summarized comparative financial information for the year ended June 30, 2015)

	2016	2015
Revenue and support:		
State and local per pupil operating revenue	\$ 4,208,217	\$ 4,094,131
Federal grants	148,233	132,659
State and city grants	20,429	21,630
Contributions and grants	19,394	51,777
Investment income, net	6,973	12,621
Total revenue and support	4,403,246	4,312,818
Expenses:		
Program services:		
Regular education	2,602,414	2,853,511
Special education	529,221	599,813
Extended day	45,175	32,636
Total program services	3,176,810	3,485,960
Supporting services:		
Management and general	429,204	441,081
Fundraising	30,094	28,932
Total expenses	3,636,108	3,955,973
Changes in unrestricted net assets	767,138	356,845
Unrestricted net assets - beginning of year	3,645,876	3,289,031
Unrestricted net assets - end of year	\$ 4,413,014	\$ 3,645,876

The accompanying notes are an integral part of the financial statements.

MANHATTAN CHARTER SCHOOL
STATEMENTS OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED JUNE 30, 2016

(with summarized comparative financial information for the year ended June 30, 2015)

	2016							2015
	Program Services				Supporting Services			
	Regular Education	Special Education	Extended Day	Total	Management and General	Fundraising	Total	
Salaries and wages	\$ 1,730,726	\$ 347,755	\$ 34,378	\$ 2,112,859	\$ 266,965	\$ 19,141	\$ 2,398,965	\$ 2,770,841
Employee benefits and payroll taxes	380,882	76,531	7,565	464,978	58,752	4,212	527,942	579,375
Professional and accounting services	28,755	6,116	217	35,088	74,179	121	109,388	84,054
Professional development	67,520	14,524	338	82,382	8,122	5,129	95,633	59,687
Consultants	129,644	27,998	535	158,177	4,150	298	162,625	106,319
Leased equipment	7,675	1,542	152	9,369	1,184	85	10,638	6,618
Supplies and materials	20,970	4,539	75	25,584	579	43	26,206	25,958
Curriculum and classroom	113,053	24,956	-	138,009	-	-	138,009	133,374
Travel and conferences	15,515	3,408	3	18,926	27	2	18,955	12,262
Insurance	28,237	5,674	561	34,472	4,355	312	39,139	38,151
Postage and printing	1,486	299	30	1,815	229	16	2,060	2,281
Technology and communications	23,366	4,695	464	28,525	3,604	258	32,387	42,715
Dues and subscriptions	5,528	1,111	110	6,749	853	61	7,663	12,429
Food services	2,011	442	-	2,453	-	-	2,453	2,694
Student and staff recruiting and retention	11,487	2,486	41	14,014	321	23	14,358	22,068
Depreciation and amortization	33,993	6,830	675	41,498	5,244	376	47,118	53,447
Facility	1,566	315	31	1,912	242	17	2,171	3,218
Miscellaneous	-	-	-	-	398	-	398	482
Total expenses	\$ 2,602,414	\$ 529,221	\$ 45,175	\$ 3,176,810	\$ 429,204	\$ 30,094	\$ 3,636,108	\$ 3,955,973

The accompanying notes are an integral part of the financial statements.

MANHATTAN CHARTER SCHOOL
STATEMENTS OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2016
(with summarized comparative financial information for the year ended June 30, 2015)

	2016	2015
CASH FLOWS FROM OPERATING ACTIVITIES:		
Changes in unrestricted net assets	\$ 767,138	\$ 356,845
Adjustments to reconcile changes in unrestricted net assets to net cash provided by operating activities:		
Depreciation and amortization	47,118	53,447
Unrealized loss (gain) on investments	955	(2,628)
Changes in certain assets and liabilities:		
(Increase) Decrease in grants and contracts receivable	(30,318)	1,740
Decrease (Increase) in prepaid expenses and other current assets	21,959	(2,886)
Decrease (Increase) in due from related party	41,046	(6,905)
Increase (Decrease) in accounts payable and accrued expenses	607	(2,815)
(Decrease) Increase in accrued payroll and payroll taxes	(84,368)	18,430
(Decrease) Increase in refundable advances	(10,863)	13,708
NET CASH PROVIDED BY OPERATING ACTIVITIES	753,274	428,936
CASH FLOWS FROM INVESTING ACTIVITIES:		
Maturity of certificate of deposit	215,000	-
Decrease (Increase) in market value of investments	4,350	(2,551)
(Increase) in restricted cash	(501)	(538)
Purchases of property and equipment	(111,996)	(23,736)
NET CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES	106,853	(26,825)
NET INCREASE IN CASH AND CASH EQUIVALENTS	860,127	402,111
CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR	2,301,664	1,899,553
CASH AND CASH EQUIVALENTS - END OF YEAR	\$ 3,161,791	\$ 2,301,664

The accompanying notes are an integral part of the financial statements.

MANHATTAN CHARTER SCHOOL
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2016
(with comparative financial information for June 30, 2015)

NOTE 1 - ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Organization

Manhattan Charter School (the “School”) is a New York State, not-for-profit educational corporation that was incorporated on July 21, 2004 to operate a Charter School pursuant to Article 56 of the Education Law of the State of New York. The School was granted a provisional charter on July 21, 2004 valid for a term of five years and renewable upon expiration by the Board of Regents of the University of the State of New York. The Board of Regents approved and issued several renewals to the School’s charter expiring on June 30, 2019. The School’s mission is to prepare its students to achieve high academic levels in the four core subject areas, communicate effectively in verbal, mathematical and musical languages, and to apply critical thinking processes and ethical standards to learning, living and problem solving. The School provided education to approximately 265 students in grades kindergarten through fifth during the 2015-2016 academic year.

The School shares space with a New York City public school beginning in August 2005. The School is not responsible for rent, utilities, custodial services, maintenance and school safety services other than security related to the School’s programs that take place outside the district’s school day.

Food and Transportation Services

The New York City Department of Education provides free lunches and reduced-price lunches and transportation to a majority of the School’s students. Such costs are not included in these financial statements. The School covers the cost of lunches for children entitled to reduced – priced and free lunches. The School also receives reimbursement from parents who are charged full price for these lunches.

Tax Status

The School is exempt from Federal income tax under Section 501(a) of the Internal Revenue Code as an organization described in Section 501(c)(3) and a similar provision under New York State income tax laws. The School has also been classified as an entity that is not a private foundation within the meaning of Section 509(a) and qualifies for deductible contributions as provided in section 170(b)(1)(A)(ii). The School is subject to income taxes only on net unrelated business income. The School did not have net unrelated business income for the years ended June 30, 2016 and 2015.

The School’s accounting policy provides that a tax expense or benefit from an uncertain tax position may be recognized when it is more likely than not that the position will be sustained upon examination, including resolutions of any related appeals or litigation processes, based on the technical merits. The School has no uncertain tax position resulting in an accrual of tax expense or benefit.

IRS Forms 990 filed by the School are subject to examination by the Internal Revenue Service up to three years from the extended due date of each return. Forms 990 filed by the School are no longer subject to examination for the fiscal years ended June 30, 2012, and prior.

MANHATTAN CHARTER SCHOOL
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2016
(with comparative financial information for June 30, 2015)

NOTE 1 - ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(Continued)

Basis of Presentation

The School's financial statements have been prepared on the accrual basis of accounting in conformity with accounting principles generally accepted in the United States of America. Financial statement presentation follows the requirements of the Financial Accounting Standards Board ("FASB") in its Accounting Standards Codification ("ASC") 958-205. Under ASC 958-205, the School is required to report information regarding its financial position and activities according to three classes of net assets; unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets. The net assets classifications are described as follows:

Unrestricted

Unrestricted net assets of the School consists of cash and otherwise unrestricted amounts that are available for use in carrying out the objectives of the School and include those expendable resources, which have been designated for special use by the School or the Board of Trustees. The Board of Trustees has designated \$1,285,000 for long-term educational planning, organizational growth or facilities planning.

Temporarily Restricted

Temporarily restricted net assets of the School represent those amounts that have been limited by donor-imposed stipulations that either expire with the passage of time or can be fulfilled and removed by actions of the School. When such stipulations end or are fulfilled, such temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities, as net assets released from restrictions.

Permanently Restricted

Permanently restricted net assets of the School result from contributions whose use has been permanently limited by donor-imposed restrictions. Such assets include contributions required to be invested in perpetuity, the income from which is available to support charitable purposes designated by the donors.

The School had no temporarily or permanently restricted net assets at June 30, 2016 and 2015.

Revenue and Support

Contributions are recognized when the donor makes a promise to give to the School that is, in substance, unconditional. Grants and other contributions of cash are reported as temporarily restricted support if they are received with donor stipulations. Restricted contributions and grants that are made to support the School's current year activities are recorded as unrestricted revenue. Contributions of assets other than cash are recorded at their estimated fair value at the date of donation.

MANHATTAN CHARTER SCHOOL
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2016
(with comparative financial information for June 30, 2015)

NOTE 1 - ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(Continued)

Revenue and Support (Continued)

Revenue from the state and local governments resulting from the School's charter status and based on the number of students enrolled is recorded when services are performed in accordance with the charter agreement. Federal and other state and local funds are recorded when expenditures are incurred and billable to the government agency.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Accordingly, actual results could differ from those estimates.

Cash and Cash Equivalents

The School considers all highly liquid financial instruments purchased with a maturity of three months or less to be cash equivalents.

Concentration of Credit Risk

Financial instruments which potentially subject the School to concentrations of credit risk are cash and cash equivalents. The School places its cash and cash equivalents on deposit in what it believes to be highly credited financial institutions. Cash balances in non-investment accounts exceeded the FDIC insured levels of \$250,000 per institution at various times during the year. At June 30, 2016, cash balances exceeded insured levels by approximately \$2,983,000. The School believes that there is little risk in any losses and has not experienced any losses in such accounts.

Property and Equipment

Purchased property and equipment are recorded at cost. Property and equipment acquired with certain government funding are recorded as expenses pursuant to the terms of the contract, in which ownership of such property and equipment is retained by the funding source. Maintenance and repairs are expensed as incurred. Depreciation is provided on the straight line method over the estimated useful lives as follows:

Furniture and fixtures	7 years
Computers and equipment	3 and 5 years
Leasehold Improvements	Useful life or related lease
Software	3 years

Restricted Cash

Under the provisions of its charter, the School established an escrow account to pay for legal and audit expenses that would be associated with a dissolution should it occur.

MANHATTAN CHARTER SCHOOL
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2016
(with comparative financial information for June 30, 2015)

NOTE 1 - ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(Continued)

Refundable Advances

The School records certain government operating revenue as refundable advances until related services are performed, at which time they are recognized as revenue.

Comparative Financial Information

The accompanying statements of activities and functional expenses are presented with summarized comparative information. Such prior year information is not presented by net asset class in the statements of activities or by functional category in the statement of functional expenses. Accordingly, such information should be read in conjunction with the School's 2015 financial statements from which the summarized information was derived.

NOTE 2 - INVESTMENTS

Investments held by the School consist of the following at June 30, 2016:

	<u>Cost Basis</u>	<u>Market Value</u>
Unrestricted:		
Certificates of Deposit	\$ 1,285,000	\$ 1,286,697
Money Market	<u>7,000</u>	<u>7,000</u>
	<u>\$ 1,292,000</u>	<u>\$ 1,293,697</u>

Investments held by the School consist of the following at June 30, 2015:

	<u>Cost Basis</u>	<u>Market Value</u>
Unrestricted:		
Certificates of Deposit	\$ 1,500,000	\$ 1,503,884
Money Market	<u>10,118</u>	<u>10,118</u>
	<u>\$ 1,510,118</u>	<u>\$ 1,514,002</u>

Investment income consist of the following for the years ended June 30,:

	<u>2016</u>	<u>2015</u>
Interest	\$ 7,928	\$ 9,993
Unrealized (loss) gain on investments	<u>(955)</u>	<u>2,628</u>
	<u>\$ 6,973</u>	<u>\$ 12,621</u>

MANHATTAN CHARTER SCHOOL
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2016
(with comparative financial information for June 30, 2015)

NOTE 3 - FAIR VALUE MEASUREMENTS

FASB ASC 820-10, Fair Value Measurements, establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820-10 are described as follows:

- Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the plan has the ability to access.
- Level 2 – Inputs other than quoted prices included in level 1 that are observable for the asset or liability, either directly or indirectly including inputs in markets that are not considered to be active.
- Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The primary uses of fair value measures in the School's financial statements are:

- initial measurement of noncash gifts, including gifts of investment assets and unconditional promises to give.
- recurring measurement of investments.

The School's investment at June 30, 2016 and 2015 consists of Certificates of Deposit and a Money Market account, combined totaling \$1,293,697 and \$1,514,002, respectively. Both are classified as level 1 in the fair value hierarchy.

NOTE 4 - GRANTS AND CONTRACTS RECEIVABLE

Grants and contracts receivable consist of a private grant and federal, state, and city entitlements and grants. The School expects to collect these receivables within one year.

MANHATTAN CHARTER SCHOOL
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2016
(with comparative financial information for June 30, 2015)

NOTE 5 - PROPERTY AND EQUIPMENT

Property and equipment consist of the following as of June 30,:

	2016	2015
Furniture and fixtures	\$ 91,366	\$ 91,366
Computers and equipment	485,781	375,060
Leasehold Improvements	57,278	57,278
Software	14,325	13,050
	648,750	536,754
Less: Accumulated depreciation and amortization	(460,392)	(413,274)
	\$ 188,358	\$ 123,480

Depreciation and amortization expense was \$47,118 and \$53,447 for the years ended June 30, 2016 and 2015, respectively.

NOTE 6 - REVENUE CONCENTRATION

The School receives a substantial portion of its support and revenue from the New York City Department of Education. If the charter school laws were modified, reducing or eliminating these revenues, the School's finances could be materially adversely affected.

NOTE 7 - CONTINGENCY

Certain grants and contracts may be subject to audit by the funding sources. Such audits might result in disallowances of costs submitted for reimbursement. Management is of the opinion that such cost disallowances, if any, will not have a material effect on the accompanying financial statements. Accordingly, no amounts have been provided in the accompanying financial statements for such potential claims.

NOTE 8 - FUNCTIONAL ALLOCATION OF EXPENSE

Directly identifiable expenses are charged to programs and supporting services. Expenses related to more than one function are charged to programs and supporting services on the basis of periodic time and expense studies. Management and general expense includes those expenses that are not directly identifiable with any other specific function, but provide for the overall support and direction of the School.

MANHATTAN CHARTER SCHOOL
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2016
(with comparative financial information for June 30, 2015)

NOTE 9 - DUE FROM RELATED PARTY

The School is an affiliate of Manhattan Charter School II (“MCS II”), a New York State, not-for-profit corporation who both share common management and board members. For operational efficiency and purchasing power, the School shares certain expenses with MCS II. Balance due from MCS II at June 30, 2016 and 2015 was \$122,468 and \$163,514, respectively. For the years ended June 30, 2016 and 2015, the School charged MCS II \$517,069 and \$484,743 respectively, for expenses paid on behalf of MCS II.

NOTE 10 - RETIREMENT PLAN

The School maintains a retirement plan qualified under the Internal Revenue Code 403(b) for the benefit of its eligible employees. Under the plan, the School provided matching contributions of 4% to the plan. The amount charged to operations for fees and matching contributions to the plan was \$79,927 and \$109,313 for the years ended June 30, 2016 and 2015, respectively.

NOTE 11 - SUBSEQUENT EVENTS

In preparing these financial statements, the School has evaluated events and transactions for potential recognition or disclosure through October 7, 2016, the date the financial statements were available to be issued.

Manhattan Charter School and Manhattan Charter School II merged into a single not-for-profit legal entity under Manhattan Charter School II, which serves as the sole surviving education corporation. The plan of merger was approved by the State University of New York Charter School Committee on February 25, 2016, and became effective for financial purposes on July 1, 2016. Manhattan Charter School II changed its name to Manhattan Charter Schools, and each School is authorized by the Charter Schools Institute of the State University of New York. Manhattan Charter School was dissolved in conjunction with this merger.

FRUCHTER ROSEN & COMPANY, P.C.

CERTIFIED PUBLIC ACCOUNTANTS

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INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS

TO THE BOARD OF TRUSTEES OF
MANHATTAN CHARTER SCHOOL

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Manhattan Charter School (the "School"), which comprise the statement of financial position as of June 30, 2016, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated October 7, 2016.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the School's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, we do not express an opinion on the effectiveness of the School's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the School's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

TO THE BOARD OF TRUSTEES OF
MANHATTAN CHARTER SCHOOL

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.


FRUCHTER ROSEN & COMPANY, P.C.
Certified Public Accountants

New York, New York
October 7, 2016

FRUCHTER ROSEN & COMPANY, P.C.
CERTIFIED PUBLIC ACCOUNTANTS
156 WEST 56TH STREET
NEW YORK, NEW YORK 10019

TEL: (212) 957-3600
FAX: (212) 957-3696

October 7, 2016

To the Audit Committee of the Board of Trustees of
Manhattan Charter School

We have audited the financial statements of Manhattan Charter School (the "School") for the year ended June 30, 2016, and have issued our report thereon dated October 7, 2016. Professional standards require that we provide you with the following information related to our audit.

Our Responsibilities under U.S. Generally Accepted Auditing Standards and Government Auditing Standards

As stated in our engagement letter dated March 10, 2016, our responsibility, as described by professional standards, is to express an opinion about whether the financial statements prepared by management with your oversight are fairly presented, in all material respects, in conformity with U.S. generally accepted accounting principles. Our audit of the financial statements does not relieve you or management of your responsibilities.

As part of our audit, we will consider the internal control of Manhattan Charter School. Such considerations are solely for the purpose of determining our audit procedures and not to provide any assurance concerning such internal control.

As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we will perform tests of Manhattan Charter School's compliance with certain provisions of laws, regulations, contracts, and grants. However, the objective of our tests is not to provide an opinion on compliance with such provisions.

Planned Scope and Timing of the Audit

We performed our audit according to the plan previously communicated to you prior to commencement of our audit field work.

Significant Audit Findings

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by Manhattan Charter School are described in Note 1 to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during the year ended June 30, 2016. We noted no transactions entered into by the School during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimates affecting the financial statements are as follows:

- Collectability of grants and contracts receivables
- Useful lives of fixed assets
- Allocation of costs for the statement of functional expenses

We evaluated the key factors and assumptions used to develop the above estimates in determining that it was reasonable in relation to the financial statement taken as a whole. The financial statement disclosures are neutral, consistent, and clear.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. In addition, none of the misstatements detected as a result of audit procedures and corrected by management were material, either individually or in the aggregate, to the financial statements taken as a whole.

Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditors' report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated October 7, 2016.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the School's financial statements or a determination of the type of auditors' opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the School's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

This information is intended solely for the use of the Audit Committee, the Board of Trustees and management of Manhattan Charter School and is not intended to be, and should not be, used by anyone other than these specified parties.

Very truly yours,


FRUCHTER ROSEN & COMPANY, P.C.
Certified Public Accountants

FRUCHTER ROSEN & COMPANY, P.C.
CERTIFIED PUBLIC ACCOUNTANTS
156 WEST 56TH STREET
NEW YORK, NEW YORK 10019

TEL: (212) 957-3600
FAX: (212) 957-3696

October 7, 2016

To the Board of Trustees and Management of
Manhattan Charter School
100 Attorney Street
New York, NY 10002

In planning and performing our audit of the financial statements of Manhattan Charter School (the "School") as of and for the year ended June 30, 2016, in accordance with auditing standards generally accepted in the United States of America, we considered the School's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, we do not express an opinion on the effectiveness of the School's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the School's financial statements will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control was for the limited purpose described in the first paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

This communication is intended solely for the information and use of management, Board of Trustees, federal, state and local awarding agencies, The Department of Education of the City of New York, The State Education Department of the State University of New York, and others within the School, and is not intended to be, and should not be, used by anyone other than these specified parties.

We appreciate your cooperation and the assistance we received during the course of our audit.


FRUCHTER ROSEN & COMPANY, P.C.
Certified Public Accountants

New York, New York
October 7, 2016

Disclosure of Financial Interest by a Current or Proposed Charter School Education Corporation Trustee

Trustee Name: JOY ELAINE DALEY

Name of Charter School Education Corporation (for an unmerged school, this is the Charter School Name):

1. List all positions held on the education corporation board (e.g., president, treasurer, parent representative). President

2. Is the trustee an employee of any school operated by the Education Corporation?
 Yes No
 If Yes, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Is the trustee an employee or agent of the management company or institutional partner of the charter school(s) governed by the Education Corporation?
 Yes No
 If Yes, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) governed by the Education Corporation during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself
	<u>NONE</u>		

Please write "None" if applicable. Do not leave this space blank.

5. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) governed by the Education Corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write **None**.

NONE

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps Taken to Avoid Conflict of Interest
Please write "None" if applicable. Do not leave this space blank.				
NONE	NONE	NONE	NONE	NONE

Signature *Daley* Date 7/25/16

Please note that this document is considered a public record and as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.

Business Telephone: _____

Business Address: _____

E-mail Address: _____

Home Telephone: _____

Home Address: _____

Disclosure of Financial Interest by a Current or Proposed Charter School Education Corporation Trustee

Trustee Name:

Kathleen Bridges Cudahy

Name of Charter School Education Corporation (for an unmerged school, this is the Charter School Name):

Manhattan Charter School

1. List all positions held on the education corporation board (e.g., president, treasurer, parent representative).

trustee

2. Is the trustee an employee of any school operated by the Education Corporation?

Yes No

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Is the trustee an employee or agent of the management company or institutional partner of the charter school(s) governed by the Education Corporation?

Yes No

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) governed by the Education Corporation during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself

Please write "None" if applicable. Do not leave this space blank.			
NONE	NONE	NONE	NONE

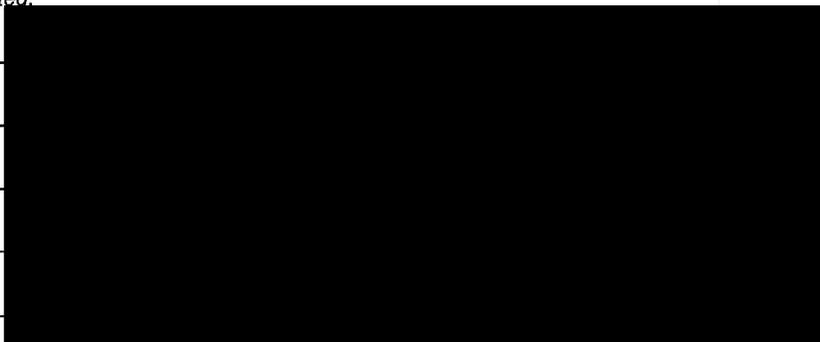
5. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) governed by the Education Corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write **None**.

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps Taken to Avoid Conflict of Interest
Please write "None" if applicable. Do not leave this space blank.				
NONE	NONE	NONE	NONE	NONE


7/20/2016
 Signature _____ Date _____

Please note that this document is considered a public record and as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.

Business Telephone: _____
Business Address: _____
E-mail Address: _____
Home Telephone: _____
Home Address: _____



Disclosure of Financial Interest by a Current or Proposed Charter School Education Corporation Trustee

Trustee Name:

Mannel Romero

Name of Charter School Education Corporation (for an unmerged school, this is the Charter School Name):

Manhattan Charter School

1. List all positions held on the education corporation board (e.g., president, treasurer, parent representative).

2. Is the trustee an employee of any school operated by the Education Corporation?
 Yes No

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Is the trustee an employee or agent of the management company or institutional partner of the charter school(s) governed by the Education Corporation?

Yes No

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) governed by the Education Corporation during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself

Please write "None" if applicable. Do not leave this space blank.			
NONE			

5. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) governed by the Education Corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write None.

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps Taken to Avoid Conflict of Interest
Please write "None" if applicable. Do not leave this space blank.				
NONE				

[Handwritten Signature]

 Signature

7/18/16

 Date

Please note that this document is considered a public record and as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.

Business Telephone: _____

Business Address: _____

E-mail Address: _____

Home Telephone: _____

Home Address: _____

Disclosure of Financial Interest by a Current or Proposed Charter School Education Corporation Trustee

Trustee Name:

RISHABH DAYAL

Name of Charter School Education Corporation (for an unmerged school, this is the Charter School Name):

MANHATTAN CHARTER SCHOOL

1. List all positions held on the education corporation board (e.g., president, treasurer, parent representative). BOARD MEMBER

2. Is the trustee an employee of any school operated by the Education Corporation?
 Yes No

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Is the trustee an employee or agent of the management company or institutional partner of the charter school(s) governed by the Education Corporation?
 Yes No

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

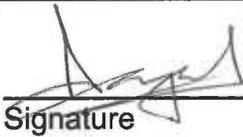
4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) governed by the Education Corporation during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself

<i>Please write "None" if applicable. Do not leave this space blank.</i> NONE			
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5. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) governed by the Education Corporation and in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write **None**.

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps Taken to Avoid Conflict of Interest
<i>Please write "None" if applicable. Do not leave this space blank.</i> NONE				


 Signature

07/18/16
 Date

Please note that this document is considered a public record and as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.

Business Telephone: _____

Business Address: _____

E-mail Address: _____

Home Telephone: _____

Home Address: _____

Disclosure of Financial Interest by a Current or Proposed Charter School Education Corporation Trustee

Trustee Name: Benjamin Breen

Name of Charter School Education Corporation (for an unmerged school, this is the Charter School Name):

Manhattan Charter School

1. List all positions held on the education corporation board (e.g., president, treasurer, parent representative). Vice President

2. Is the trustee an employee of any school operated by the Education Corporation?
 Yes No

If Yes, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Is the trustee an employee or agent of the management company or institutional partner of the charter school(s) governed by the Education Corporation?
 Yes No

If Yes, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

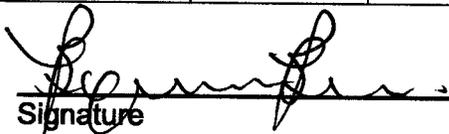
4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) governed by the Education Corporation during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself

<i>Please write "None" if applicable. Do not leave this space blank.</i>			
NONE	NONE	NONE	NONE

5. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) governed by the Education Corporation and in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write **None**.

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps Taken to Avoid Conflict of Interest
<i>Please write "None" if applicable. Do not leave this space blank.</i>				
NONE	NONE	NONE	NONE	NONE


Signature

7/21/16
Date

Please note that this document is considered a public record and as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.

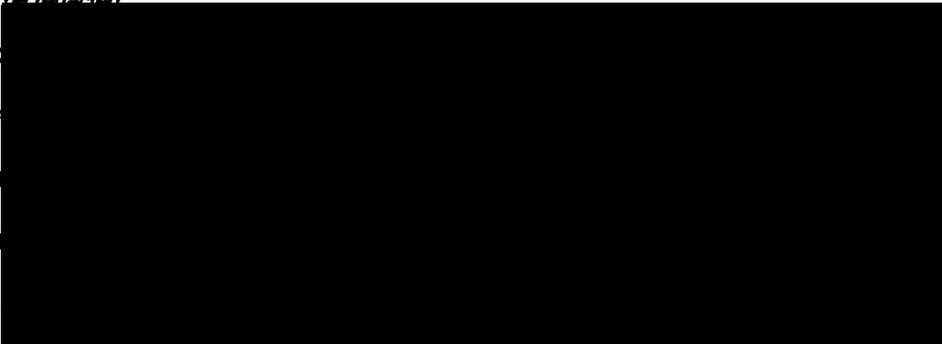
Business Telep

Business Addr

E-mail Address

Home Telephon

Home Address



Disclosure of Financial Interest by a Current or Proposed Charter School Education Corporation Trustee

Trustee Name: Dr. Lisa Long

Name of Charter School Education Corporation (for an unmerged school, this is the Charter School Name): Manhattan Charter School(s)

1. List all positions held on the education corporation board (e.g., president, treasurer, parent representative). Secretary

2. Is the trustee an employee of any school operated by the Education Corporation?
 ___ Yes ___ X No

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Is the trustee an employee or agent of the management company or institutional partner of the charter school(s) governed by the Education Corporation?
 ___ Yes ___ X No

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

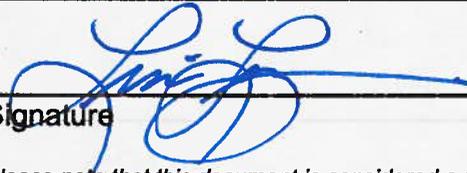
4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) governed by the Education Corporation during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself

None	None	None	None
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5. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) governed by the Education Corporation and in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write None.

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps Taken to Avoid Conflict of Interest
<i>Please write "None" if applicable. Do not leave this space blank.</i>				
None	None	None	None	None

Signature 

Date 7/21/2016

Please note that this document is considered a public record and as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.

Business Telephone: _____
 Business Address: _____
 E-mail Address: _____
 Home Telephone: _____
 Home Address: _____

Disclosure of Financial Interest by a Current or Proposed Charter School Education Corporation Trustee

Trustee Name:

Valerie Levenberg

Name of Charter School Education Corporation (for an unmerged school, this is the Charter School Name):

Manhattan Charter School I and II

1. List all positions held on the education corporation board (e.g., president, treasurer, parent representative).

2. Is the trustee an employee of any school operated by the Education Corporation?
 Yes No

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Is the trustee an employee or agent of the management company or institutional partner of the charter school(s) governed by the Education Corporation?
 Yes No

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) governed by the Education Corporation during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself

Disclosure of Financial Interest by a Current or Proposed Charter School Education Corporation Trustee

Trustee Name:

BARBARA CUSTARD

Name of Charter School Education Corporation (for an unmerged school, this is the Charter School Name):

MANHATTAN CHARTER SCHOOL

1. List all positions held on the education corporation board (e.g., president, treasurer, parent representative). PARENT REPRESENTATIVE

2. Is the trustee an employee of any school operated by the Education Corporation?
 Yes No

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Is the trustee an employee or agent of the management company or institutional partner of the charter school(s) governed by the Education Corporation?
 Yes No

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) governed by the Education Corporation during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself

**Disclosure of Financial Interest by a Current or Proposed Charter School
Education Corporation Trustee**

Trustee Name:

William Colavito

Name of Charter School Education Corporation (for an unmerged school, this is the Charter School Name):

Manhattan Charter School

1. List all positions held on the education corporation board (e.g., president, treasurer, parent representative). *Treasurer*

2. Is the trustee an employee of any school operated by the Education Corporation?
 Yes No

If Yes, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Is the trustee an employee or agent of the management company or institutional partner of the charter school(s) governed by the Education Corporation?
 Yes No

If Yes, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) governed by the Education Corporation during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write None. Please note that if you answered Yes to Questions 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself
<i>None</i>	<i>None</i>		



Entry 9 BOT Table

Last updated: 07/15/2016

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1. Current Board Member Information

	Trustee Name	Email Address	Position on the Board	Committee Affiliations	Voting Member? (Y/N)	Area of Expertise, and/or Additional Role at School (parent, staff member, etc.)	Number of Terms Served and Length of Each (Include election date and term expiration)
1	Joy Elaine Dailey	[REDACTED]	Chair/Board President	Education, Finance	Yes	Education	
2	William Colavito	[REDACTED]	Treasurer	Education, Finance	Yes	Education	
3	Kathleen Cudahy	[REDACTED]	Trustee/Member	Real Estate	Yes	Finance, Facilities	
4	Manny Romero	[REDACTED]	Trustee/Member	Nominating, Fundraising	Yes	Higher Education/Communications	
5	Lisa Long	[REDACTED]	Trustee/Member	Education,	Yes	NYSED	
6	Rishabh Dayal	[REDACTED]	Trustee/Member		Yes	McKinsey & Company	
	Barbara	[REDACTED]	Parent			Retired,	

7	Cuspard	[REDACTED]	Representative	Nominating	Yes	Parent Member	
8	Valerie Levenberg	[REDACTED]	Other	Education	Yes	Retired	
9	Benjamin Breen	[REDACTED]	Vice Chair/Vice President	Facilities	Yes	Musician	
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							

2. Total Number of Members on June 30, 2015

9

3. Total Number of Members Joining the Board 2015-16 School Year

2

4. Total Number of Members Departing the Board during the 2015-16 School Year

3

5. Number of Voting Members 2015-16, as set by the by-laws, resolution or

minutes

9

6. Number of Board Meetings Conducted in the 2015-16 School Year

10

7. Number of Board Meetings Scheduled for the 2016-17 School Year

10

Thank you.

2015-2016 Board of Trustees Board Meeting Minutes

<http://www.manhattancharterschool.org/wp-content/uploads/MCS-2015-16-B-Minutes-6.1.pdf>



Manhattan Charter School Enrollment and Retention Efforts

Each year, Manhattan Charter School holds tours and information sessions to inform the families of prospective students and community members about its program. Information sessions are held at the school itself, at Pre-Ks and nursery schools, and programs offering music instruction to children and additional community locations. The school schedules information sessions and tours beginning during the late autumn and through the winter and spring as the Board considers appropriate to build a student body and community of families that reflect the diversities of New York City, as stated in MCS's Mission Statement. The school utilizes Vanguard for mass mailings to applicants in addition to on-site Pre-K program visits in downtown Manhattan and the neighboring Brooklyn communities. MCS advertises in English, Spanish, and Chinese in area newspapers and magazines.

Recruitment measures are implemented with consideration to parents of children with special needs and ELLs. In order to recruit for Free and Reduced Price Lunch students, MCS focuses these efforts in small, low-tuition Pre-K programs as well as Head Start Programs located in CSD1. Outreach sessions for students are publicized using flyers, signage at the School, and contact with community organizations. Families are encouraged to visit the school, talk to instructional, executive and other staff, visit classes, and meet currently enrolled students.

Manhattan Charter School undertakes all measures to recruit student applicants and will provide translation services for all promotional materials and any person-to-person interaction requiring an English translation. The school has a 20% lottery set-aside for students who indicate they primarily speak a language other than English on their application in an effort to recruit additional English Language Learners. The paper application is available in English, Mandarin, Spanish, and Tibetan in addition to the Common Charter School application via the NYC Charter Schools Center website is available in 10 languages. For any parent that requests assistance in completing the application, the Family Relations and Attendance Coordinator and other multi-lingual MCS staff will provide help. If translation services are required and multi-lingual staff are unavailable, we will hire translators during the admission period. Our website is available in all languages using Google translation services.

Our application procedures and lottery drawing date are posted on our website and we follow public meeting posting protocol. The lottery is conducted by a staff member, using SchoolMint, a third party vendor with proprietary software.



Entry 12 Teacher and Administrator Attrition

Created: 07/15/2016

Last updated: 07/18/2016

Report changes in teacher and administrator staffing.

Page 1

Instructions for completing the Teacher and Administrator Attrition Tables

The following tables reflect formatting in the online portal required for Regents authorized charter schools. Schools should provide, for teachers and administrators only, the full time equivalent (FTE) of staff on June 30, 2015; the FTE for added staff from July 1, 2015 through June 30, 2016; and the FTE for any departed staff from July 1, 2015 through June 30, 2016 using the two tables provided.

2015-16 Teacher Attrition Table

	FTE Teachers on June 30, 2015	FTE Teachers Departed 7/1/15 - 6/30/16	FTE Teachers Filling Vacant Positions 7/1/15 - 6/30/16	FTE Teachers Added in New Positions 7/1/15-6/30/16	FTE of Teachers on June 30, 2016
	21	12	11	0	21

2015-16 Administrator Position Attrition Table

	FTE Administrative Positions on June 30, 2015	FTE Administrators Departed 7/1/15 - 6/30/16	FTE Administrators Filling Vacant Positions 7/1/15 - 6/30/16	FTE Administrators Added in New Positions 7/1/15-6/30/16	FTE Administrative Positions on June 30, 2016
	3	2	1	0	3

Thank you



Entry 13 Uncertified Teachers

Last updated: 07/18/2016

Page 1

The table below is reflective of the information collected through the online portal for compliance with New York State Education Law 2854(3)(a-1) for teaching staff qualifications. Enter the relevant full time equivalent (FTE) count of teachers in each column. For example, a school with 20 full time teachers and 5 half time teachers would have an FTE count of 22.5. If more than one column applies to a particular teacher, please select one column for the FTE count.

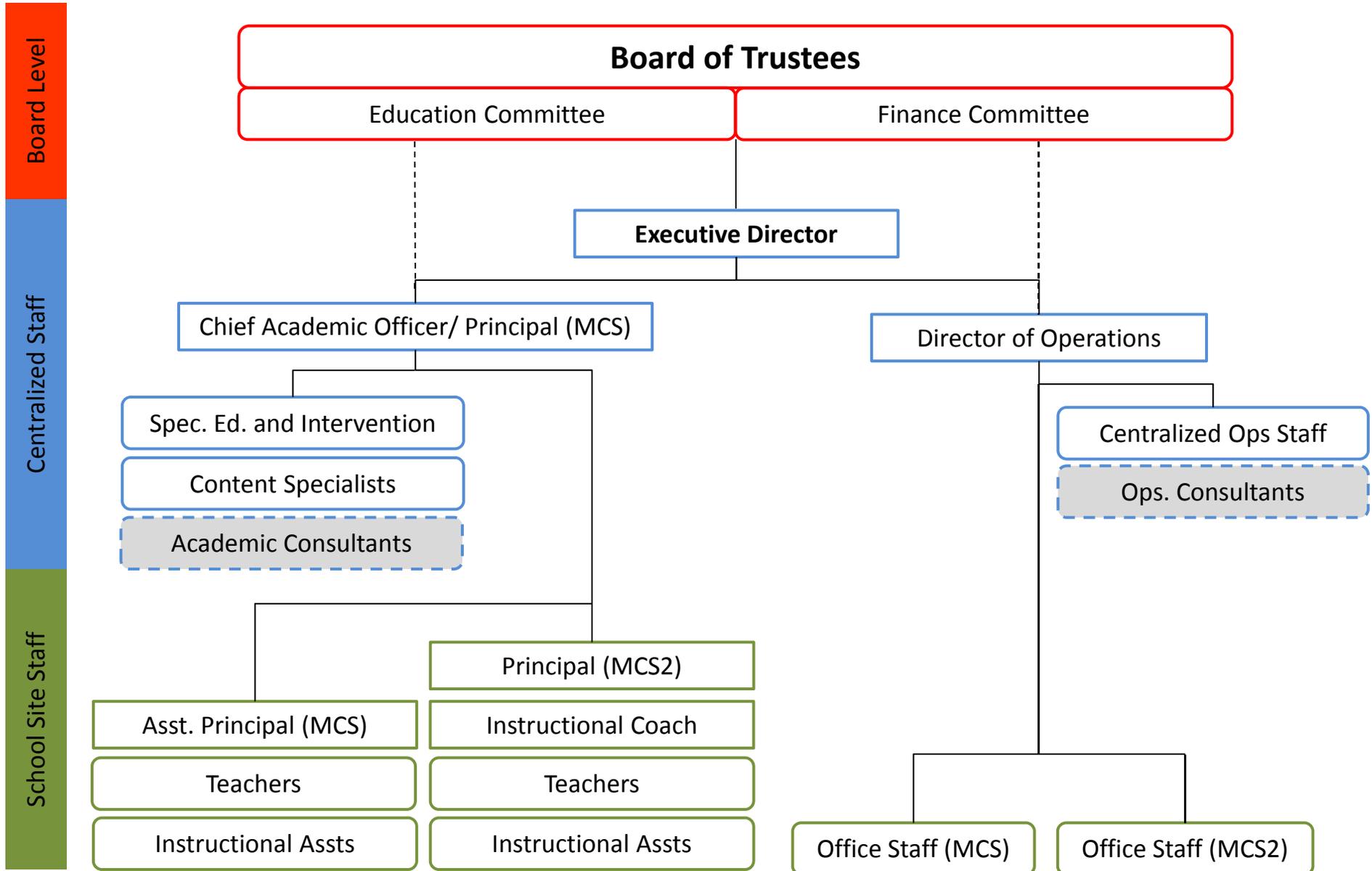
Staff Qualifications (June 30, 2016)

Note: Columns should sum to the FTE count of Teachers on June 30, 2016, and each teacher should be in only one column.

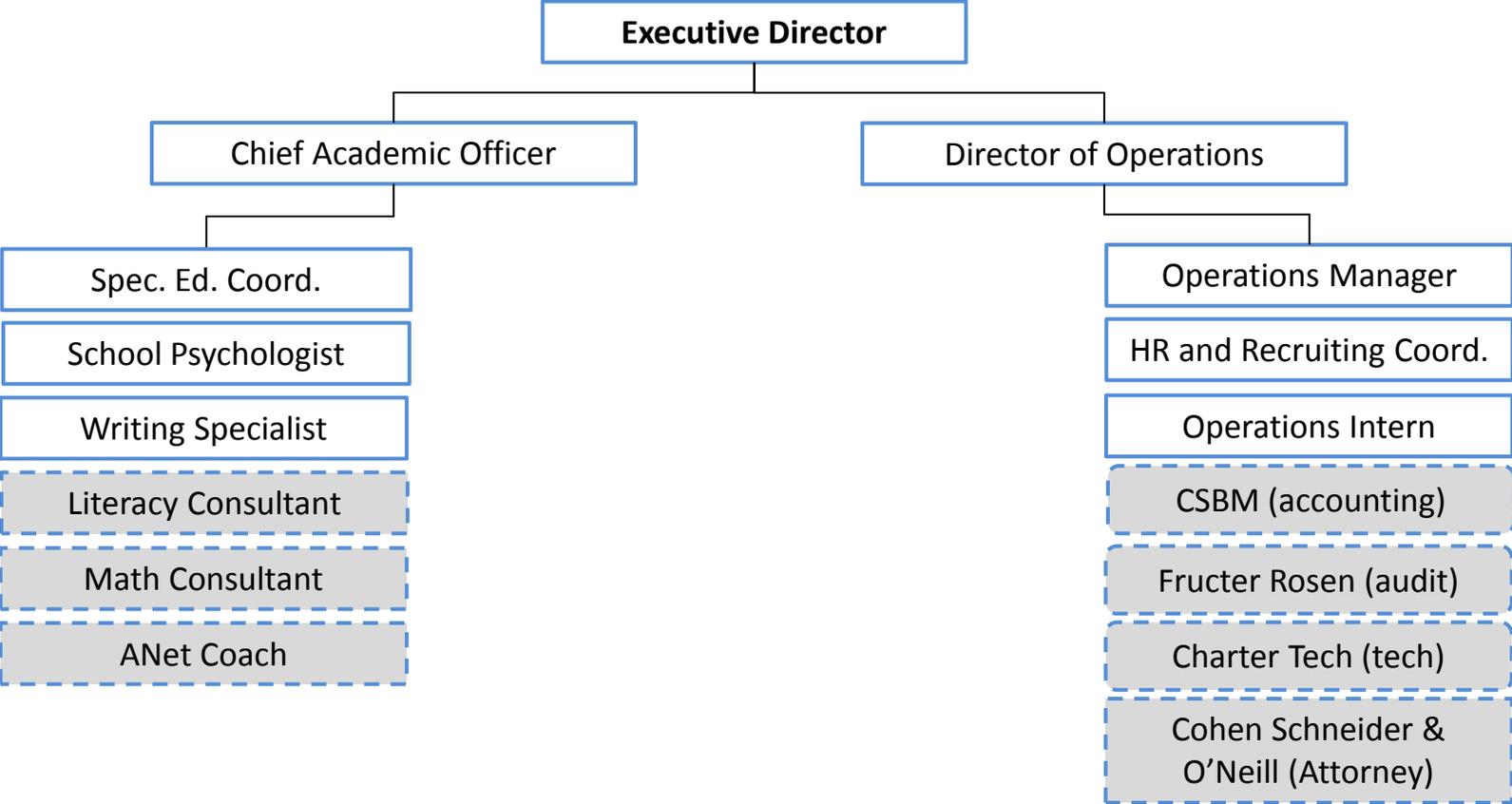
1. FTE Count of Uncertified Teachers (6-30-15)	1
2. FTE count of uncertified teacher with at least three years of elementary, middle or secondary classroom teaching experience (6-30-15)	5
3. FTE count of uncertified teachers who are tenured or tenure track college faculty (6-30-15)	
4. FTE count of uncertified teachers with two years of Teach for America experience (6-30-15)	
5. FTE count of uncertified teachers with exceptional business, professional, artistic, athletic, or military experience (6-30-15)	
6. FTE count of uncertified teachers who do not fit into any of the prior four categories	
Total	6.0

Thank you.

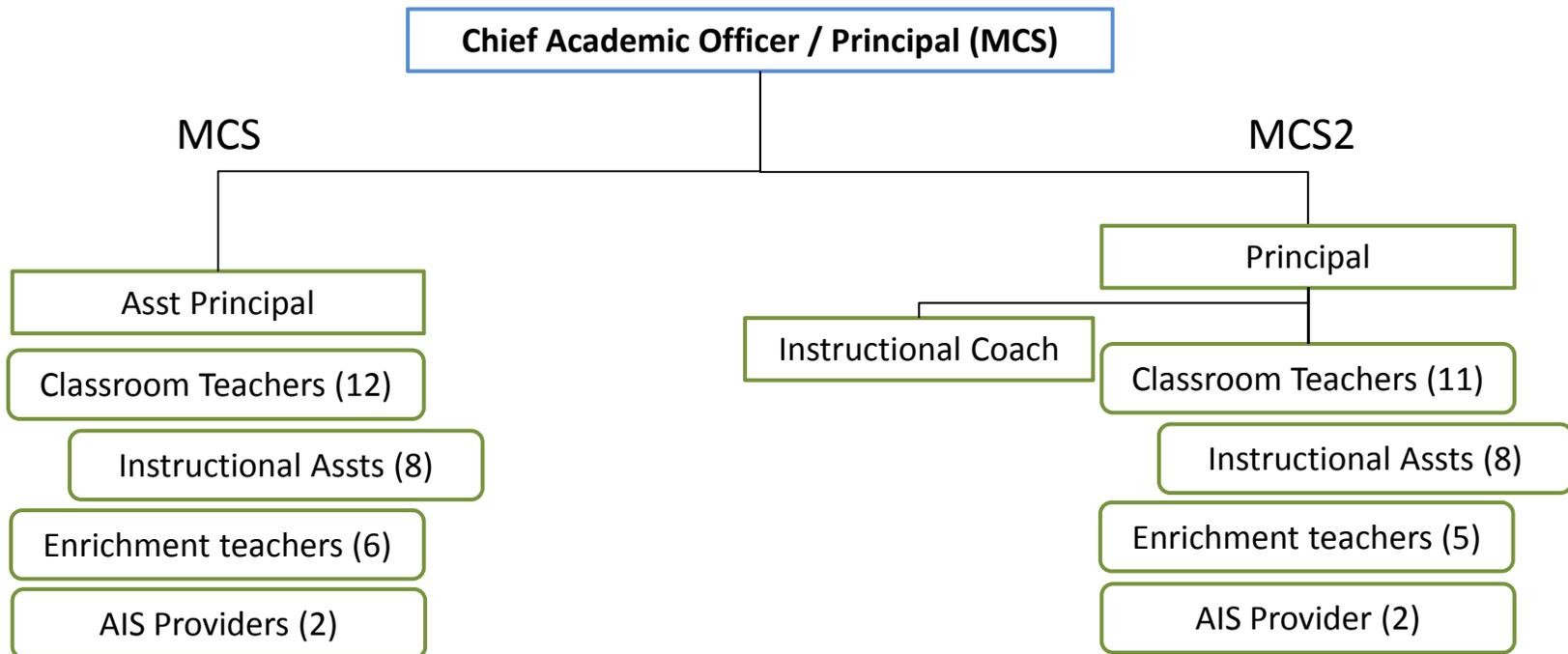
MCS/MCS2 Org. Chart



Centralized Staff and Consultants



School Academic Staff





MCS and MCS2 Calendar 2016-2017

Student hours 7:45 AM - 3:30 PM

Grades 3 – 5, November 7th – March 24th 7:45 – 4:15

Date	Description
August 29	First Day of School for all students
September 5	Labor Day – School Closed
September 12	Eid al-Adha – School is OPEN
September 14	Student Half Day TENTATIVE
September 28	Student Half Day TENTATIVE
October 3	Rosh Hashanah – School is OPEN
October 4	Rosh Hashanah – School is OPEN
October 5	Student Half Day TENTATIVE
October 10	Columbus Day – School Closed
October 12	Yom Kippur – School is OPEN
October 26	Student Half Day – Parent Teacher Conferences TENTATIVE
November 8	Election Day – School is OPEN
November 9	Student Half Day
November 11	Veterans Day – School is OPEN
November 16	Student Half Day
November 23	Student Half Day
November 24-25	Thanksgiving break – School Closed
December 2	MCS 3rd – 5th Winter Concert
December 7	Student Half Day
December 16	MCS K – 2 Winter Concert
December TBD	MCS2 Winter Concert TBD

December 23	Student Half Day
December 26 – January 2, 2016	Winter Recess – No School
January 11	Student Half Day
January 16	Martin Luther King, Jr. Day – No School
January 25	Student Half Day – Parent Teacher Conferences
February 8	Student Half Day
February 15	Student Half Day
February 20-24	Midwinter Recess – No School
March 1	Student Half Day
March 8	Student Half Day
March 22	Student Half Day
March 28, 29, 30	NYS ELA Exam (Gr. 3-5)
April 7	Student Half Day
April 10 - 14	Spring Recess – No School
April 19	Student Half Day
April 28	MCS – K - 2 Spring Concert
May 2, 3, 4	NYS Math Exam (Gr. 3-5)
May 10	Student Half Day – Parent Teacher Conferences
May 19	MCS – 3 rd – 5 th Spring Concert
May 24	Student Half Day
May TBD	MCS 2 Spring Concert TBD
May 29	Memorial Day – No School
June 9	Last day of school for all students