

I. SCHOOL INFORMATION AND COVER PAGE

Created Wednesday, July 09, 2014
Updated Thursday, October 30, 2014

Page 1

1. SCHOOL NAME

(Select School name from dropdown menu; BEDS # appears first)

310600860887 NEW HEIGHTS ACADEMY CS

2. CHARTER AUTHORIZER

NYCDOE-Authorized Charter School

3. DISTRICT / CSD OF LOCATION

NYC CSD 6

4. SCHOOL INFORMATION

PRIMARY ADDRESS	PHONE NUMBER	FAX NUMBER	EMAIL ADDRESS
1818 Amsterdam Ave. New York, NY 10033	212-283-5400	917-507-9314	[REDACTED]

4a. PHONE CONTACT NUMBER FOR AFTER HOURS EMERGENCIES

Contact Name	Christina Brown
Title	Executive Director
Emergency Phone Number (###-###-####)	[REDACTED]

5. SCHOOL WEB ADDRESS (URL)

www.newheightsacademy.org

6. DATE OF INITIAL CHARTER

2005-04-01 00:00:00

7. DATE FIRST OPENED FOR INSTRUCTION

2006-06-01 00:00:00

8. TOTAL NUMBER OF STUDENTS ENROLLED IN 2013-14 (as reported on BEDS Day)

(as reported on BEDS Day)

9. GRADES SERVED IN SCHOOL YEAR 2013-14

Check all that apply

 5

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 12**10. DOES THE SCHOOL CONTRACT WITH A CHARTER OR EDUCATIONAL MANAGEMENT ORGANIZATION?**

Yes/No	Name of CMO/EMO
No	

11. FACILITIES

Will the School maintain or operate multiple sites?

No, just one site.

12. SCHOOL SITES

Please list the sites where the school will operate in 2014-15.

	Physical Address	Phone Number	District/CSD	Grades Served at Site	School at Full Capacity at Site	Facilities Agreement
Site 1 (same as primary site)	1818 Amsterdam Ave. New York, NY 10033	212-283-5400	CSD 6	5-12	Yes	Rent/Lease

12a. Please provide the contact information for Site 1 (same as the primary site).

	Name	Work Phone	Alternate Phone	Email Address
School Leader	Christina Brown	[REDACTED]	[REDACTED]	[REDACTED]
Operational Leader	Tyreek Moore	[REDACTED]		[REDACTED]
Compliance Contact	Christina Brown	[REDACTED]	[REDACTED]	[REDACTED]
Complaint Contact	Christina Brown	[REDACTED]	[REDACTED]	[REDACTED]

13. Are the School sites co-located?

No

14. Were there any revisions to the school's charter during the 2013-2014 school year? (Please include both those that required authorizer approval and those that did not require authorizer approval).

Yes

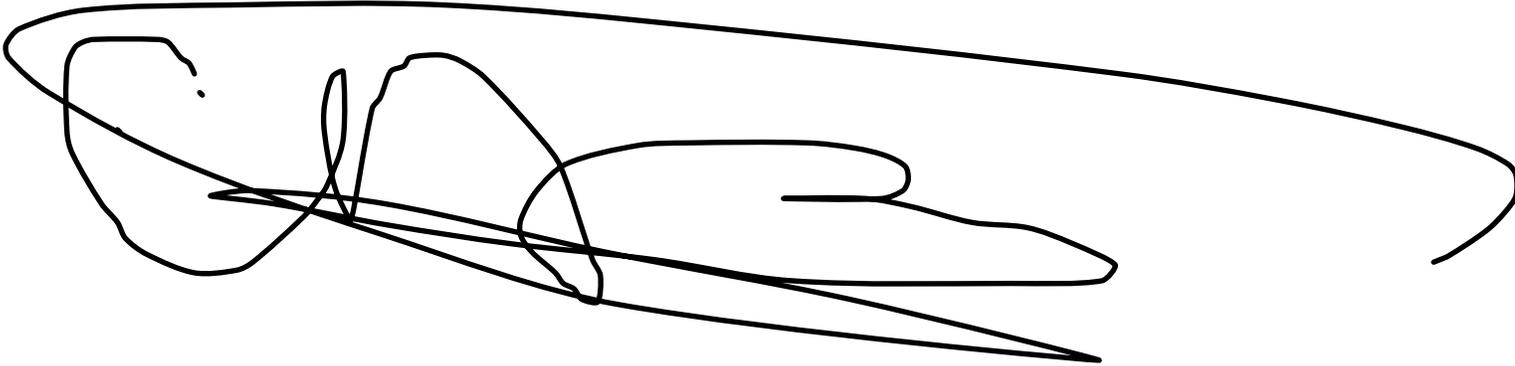
15. Summary of Charter Revisions

	Category (Select Best Description)	Specific Revision (150 word limit)	Date Approved by BOT (if applicable)	Date Approved by Authorizer (if applicable)
1	Other	Change the school day from 8:30am to 4:00pm to 8:15am to 4:15pm. Executive Director will be an ex-officio board member.		10/22/2013

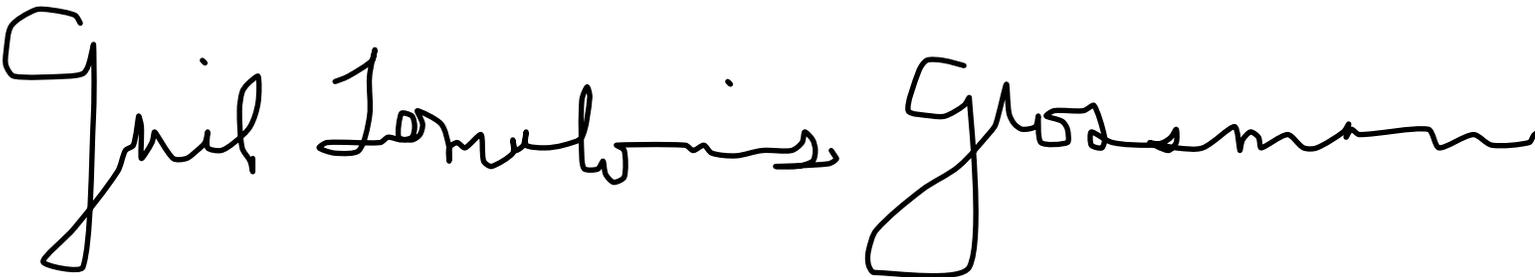
16. Our signatures below attest that all of the information contained herein is truthful and accurate and that this charter school is in compliance with all aspects of its charter, and with all pertinent Federal, State, and local laws, regulations, and rules. We understand that if any information in any part of this report is found to have been deliberately misrepresented, that will constitute grounds for the revocation of our charter. Check YES if you agree and use the mouse on your PC or the stylus on your mobile device to sign your name).

• Yes

Signature, Head of Charter School



Signature, President of the Board of Trustees



Thank you.

Appendix A: Progress Toward Goals

Created Thursday, July 17, 2014

Updated Thursday, November 06, 2014

Page 1

Charter School Name: 310600860887 NEW HEIGHTS ACADEMY CS

1. NEW YORK STATE REPORT CARD

Provide a direct URL or web link to the most recent New York State School Report Card for the charter school (See <https://reportcards.nysed.gov/>).

(Charter schools completing year one will not yet have a School Report Card or link to one. Please type "URL is not available" in the space provided).

<http://data.nysed.gov/reportcard.php?instid=800000059088&year=2013&createreport=1&enrollment=1&avgclasssize=1&freelunch=1&attendar>

2. APPENDIX A: PROGRESS TOWARD CHARTER GOALS

2a. ACADEMIC STUDENT PERFORMANCE GOALS

If the results are not available by August 1st, please list the goals and explain this in the “progress toward goal attainment” column. This task will reopen for the school to update and finalize by the November 1, 2014 due date.

2013-14 Progress Toward Attainment of Academic Goals

	Academic Student Performance Goal	Measure Used to Evaluate Progress	2013-2014 Progress Toward Attainment	If Not Met, Describe Efforts to be Taken
Academic Goal 1	Each year, 75 percent of 5th – 8th graders who have been enrolled at the school on BEDS day for at least two consecutive years will perform at or above Level 3 on the New York State ELA examination.	NYS ELA Exams	Grade 5 - 11% (not yet enrolled 2 years) Grade 6 - 16% Grade 7 - 12% Grade 8 - 17%	In 2013-2014, The literacy focus for the year was set to deepen every students’ capacity to closely read text, pull meaning from the text, and write in response to text using textual evidence. In order to do this, we provided content-specific professional development for our ELA, Math, Social Studies and Science teachers prior to the start of the school year that emphasized these literacy skills . The Professional Development workshops included “Implementing Student Centered Instruction aligned to the Common Core”, “Close Reading of Complex Text and Informational Text”,

“Kagan Cooperative Learning Structures” and “Gradual Release of Responsibility”. We trained teachers to use these methods throughout the year and provided intense coaching for struggling teachers. These practices will continue into the upcoming year, considering the success we experienced employing this year as determined by our internal assessments. Prior to the start of the 13/14 school year, curricula were purchased for our English, Math and Writing classes that were aligned to the Common Core Learning Standards and substantial training has been provided for successful implementation. Special Education Teachers in each grade co-taught with English and Math teachers to ensure students with disabilities have their needs met in critical core content areas. These practices will also continue as we’ve noticed drastic increases in literacy as a result of these, and a few other methods. Implementation of an English as Second Language program has begun in middle school to better support our scholars. Finally, an Intervention period has been added during the school day to support our scholars in English and Math and to better ensure mastery of CCLS content and skills. This practice will continue as well, however in response to the data collected throughout the year, both teacher and student, we will target our more successful teachers and place them with our most struggling learners to ensure they experience more than a year of

				progress. The intervention will also largely address the aforementioned literacy skill we've committed to targeting.
Academic Goal 2	Each year, 75 percent of 5th – 8th graders who have been enrolled at the school on BEDS day for at least two consecutive years will perform at or above Level 3 on the New York State Mathematics examination.	NYS Math Exams	Grade 5 - 21% (not yet enrolled 2 years) Grade 6 - 27% Grade 7 - 14% Grade 8 - 10%	In 2013-2014, The literacy focus for the year was set to deepen every students' capacity to closely read text, pull meaning from the text, and write in response to text using textual evidence. In order to do this, we provided content-specific professional development for our ELA, Math, Social Studies and Science teachers prior to the start of the school year that emphasized these literacy skills . The Professional Development workshops included "Implementing Student Centered Instruction aligned to the Common Core", "Close Reading of Complex Text and Informational Text", "Kagan Cooperative Learning Structures" and "Gradual Release of Responsibility". We trained teachers to use these methods throughout the year and provided intense coaching for struggling teachers. These practices will continue into the upcoming year, considering the success we experienced employing this year as determined by our internal assessments. Prior to the start of the 13/14 school year, curricula were purchased for our English, Math and Writing classes that were aligned to the Common Core Learning Standards and substantial training has been provided for successful implementation. Special Education Teachers in each grade co-taught with English and Math teachers to ensure students with disabilities have their needs met in

critical core content areas. These practices will also continue as we've noticed drastic increases in literacy as a result of these, and a few other methods. Implementation of an English as Second Language program has begun in middle school to better support our scholars. Finally, an Intervention period has been added during the school day to support our scholars in English and Math and to better ensure mastery of CCLS content and skills. This practice will continue as well, however in response to the data collected throughout the year, both teacher and student, we will target our more successful teachers and place them with our most struggling learners to ensure they experience more than a year of progress. The intervention will also largely address the aforementioned literacy skill we've committed to targeting.

Academic Goal 3	Each year, 75 percent of 8th graders who have been enrolled at the school on BEDS day for at least two consecutive years will perform at or above Level 3 on the New York State Science examination.	NYS Grade 8 Science Exam	50% of 8th graders enrolled at least 2 years performed at or above level 3. 56% of 8th graders overall performed at or above level 3.	This is the fourth year that our students have taken the science exam, even though this is our sixth class of 8th graders. Previously, students sat for the Earth Science Regents exam. Moving forward, we will continue to have all 8th grade students prepare for this exam with a select group also preparing for the Earth Science Regents exam.
Academic Goal 4	Each year, 75 percent of 5th and 8th graders who have been enrolled at the school on BEDS day for at least two consecutive years will perform at or above Level 3 on the New York State Social Studies examination.	NYS discontinued the SS exam.	NYS discontinued the SS exam.	NYS discontinued the SS exam.
Academic Goal 5	Grade level cohorts will reduce by one-half the gap	NYS ELA Exams NYS Math Exams	State Test Scores are Unavailable at time	We did not meet this goal. See above for plans

	<p>between the percent at or above Level 3 on the previous year's State ELA and Math exams and 75 percent at or above Level 3 on the current year's State ELA and Math exams. For those cohorts in which the number of students scoring above proficiency exceeded 75 percent on the previous year's ELA or Math exams, the cohort will demonstrate growth (above 75 percent) in the current year.</p>		<p>ELA Scores: 5th grade – baseline 6th grade target = 46% 7th grade target = 43% 8th grade target = 46%</p> <p>Math Scores: 5th grade – baseline 6th grade target = 51% 7th grade target = 45% 8th grade target = 42%</p>	<p>already underway for the upcoming year to address our English and Math scores.</p>
Academic Goal 6	<p>Each year, the percent of students performing at or above Level 3 on the State ELA exam in each tested grade will place the school in the top quartile of all similar schools (as determined by NYCDOE).</p>	NYS ELA Exams	<p>Overall proficiency in ELA was 14%</p>	<p>We did not meet this goal. See above for plans already underway for the upcoming year to address our English and Math scores.</p>
Academic Goal 7	<p>Each year, the percent of students performing at or above Level 3 on the State Math exam in each tested grade will place the school in the top quartile of all similar schools (as determined by NYCDOE).</p>	NYS Math Exams	<p>Overall proficiency in Math was 18%</p>	<p>We did not meet this goal. See above for plans already underway for the upcoming year to address our English and Math scores.</p>
Academic Goal 8	<p>By the end of the 4th year of enrollment at the school, 80% of each grade level cohort of students will graduate.</p> <p>(*Note – NHACS does not distinguish between 4th year of enrollment at our school and 4th year of enrollment in high school. We assign all students to the cohort based on the year they entered 9th grade at any school.)</p>	<p>Graduation rates are tallied in August each year to account for students who meet graduation requirements over the summer (both credit attainment and Regents exams).</p>	<p>95% of the class of 2010 graduated as of August 2014</p>	<p>We met this goal</p>

2a1. Do have more academic goals to add?

(No response)

2013-14 Progress Toward Attainment of Academic Goals

Academic Student Performance Goal	Measure Used to Evaluate Progress	2013-2014 Progress Toward Attainment	If Not Met, Describe Efforts to be Taken
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Academic Goal 9	<p>By the end of the 5th year of enrollment at the school, 95% of each grade level cohort of students will graduate.</p> <p>(*Note – NHACS does not distinguish between 5th year of enrollment at our school and 5th year of enrollment in high school. We assign all students to the cohort based on the year they entered 9th grade at any school.)</p>	<p>Graduation rates are tallied in August each year to account for students who meet graduation requirements over the summer (both credit attainment and Regents exams).</p>	<p>91% of the class of 2009 graduated as of August 2014.</p>	<p>In an effort to better meet the needs of students and to attain our charter goals of 95%, the school has implemented intervention courses designed to ensure students are receiving the support needed to master key concepts and skills, thus graduate high school on time. These intervention courses are taught by content experts with several years of experience teaching struggling learners. The intervention coursework is support by the rigorous standards of the common core and NYS mandated concepts.</p>
Academic Goal 10	<p>Each year, the graduating cohort of students will increase by 5% the total number of:</p> <ul style="list-style-type: none"> • students earning Regents Diplomas with Advanced Designation • AP exams passed with a score of 3 or higher • college credits earned while enrolled in high school 	<p>A comparison is conducted of the current graduating class to the previous year’s graduating class.</p>	<p>In 2014 76 out of 78 students earned a Regents Diploma (97%) and 27 students earned an Advanced Designation diploma (as compared to 5 students in 2013). 4 students earned a 3 on the AP English Exam as compared to 1 in 2013. 13 students earned a 3 or higher on the AP Italian exam (school’s 1st time taking) and 5 students earned a 3 or higher on the AP Environmental Science exam (school’s 1st time taking)</p>	<p>During the 2013/2014 school year, we created a new schedule for the HS which now includes a period for Regents intervention. This intervention period is in direct response to our students who failed Regents exams and to proactively prepare students for upcoming Regents Exams. This year over 20% of our 2014 cohort received Advanced Regents diploma. The practice of intervention will continue in the upcoming school year, but will include more CCLS skills that will ensure even greater student success on the Regents.</p>
Academic Goal 11	<p>Each year, the percent of students in the high school accountability cohort passing an English Regents exam with a score of 65 or above by the end of their fourth year will exceed that of the students in the high school accountability cohort from a group of similar schools (as determined by NYCDOE).</p>	<p>The NYC Progress Report is no longer available.</p>	<p>97% of the 2009 cohort passed the ELA Regents.</p>	<p>The NYC Progress Report is no longer available.</p>
Academic Goal 12	<p>Each year, the percent of students in the high school accountability cohort passing a Math Regents</p>	<p>The NYC Progress Report is no longer available.</p>	<p>100% of the 2009 cohort passed the Math Regents.</p>	<p>The NYC Progress Report is no longer available.</p>

exam with a score of 65 or above by the end of their fourth year will exceed that of the students in the high school accountability cohort from a group of similar schools (as determined by NYCDOE).

Academic Goal 13	Each year, the school will be deemed “In Good Standing.”	The NYC Progress Report is no longer available.	The NYC Progress Report is no longer available.	The NYC Progress Report is no longer available.
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2a2. Do have more academic goals to add?

No

2b. ORGANIZATIONAL GOALS

2013-14 Progress Toward Attainment of Organizational Goals

	Organizational Goal	Measure Used to Evaluate Progress	2013-14 Progress Toward Attainment	If Not Met, Describe Efforts to be Taken
Org Goal 1	Each year, the school will have an average daily student attendance rate of at least 95%.	We use ATS to track attendance.	Our average daily attendance rate was 95%.	We met this goal.
Org Goal 2	Each year, 80% of all students enrolled during the course of the year will return the following September.	We track discharges on ATS.	59 students who were enrolled at NHACS in June 2013 (and who did not graduate) were discharged between July 1, 2013 and June 30, 2014 for reasons including moving, transferring, and expulsion. This represents an 8% attrition rate.	We met this goal.
Org Goal 3	Each year, the school will comply with all applicable laws, rules, regulations and contract terms including, but not limited to, the New York Charter Schools Act, the New York Freedom of Information Law, the New York Open Meetings Law, the federal Individuals with Disabilities Education Act, and federal Family Educational Rights and Privacy Act.	Our Board of Trustees, Student Support Services Director, Director of Finance and Operations, and Operations Manager all serve as monitors to ensure we comply with all applicable laws, rules, regulations, and contract terms.	There were no compliance issues flagged for NHACS in 2013-2014 year	We met this goal
Org Goal 4	The board is comprised of at least one individual in each of the “core” functional areas of expertise (finance, legal, education, non-profit and management).	The Board of Trustees annually reviews the board composition and carefully screens new applicants to ensure that we always have good representation in each of the core functional areas of expertise.	There were no issues flagged in this area for the 2013-2014 school year.	We met this goal.
Org Goal 5	At least 80% of Board members will have met the attendance goal of attending at least 75% of Board meetings, committee meetings and special events during the academic year. Attendance logs will be kept for each full board meeting and committee meeting.	The board secretary keeps logs of the attendance records for all BOT meetings and committee meetings.	77% (10 of 13) of Board members attended at least 75% of Board meetings this year. Overall there was an 83% attendance rate.	We did not meet this goal. Excluding a board member who resigned in September (67% attendance) and a board member elected in May (100% attendance), 82% of board members attended at least 75% of board and committee meetings. Meeting attendance will again be included in the commitment statement we ask each board

2b.1 Do you have more organizational goals to add?

Yes

2013-14 Progress Toward Attainment of Organizational Goals

	Organizational Goal	Measure Used to Evaluate Progress	2013-2014 Progress Toward Attainment	If Not Met, Describe Efforts to be Taken
Org Goal 6	Each year, parents will express satisfaction with the school's program, based on the NYCDOE Learning Environment Survey in which the school will receive scores of 7.5 or higher in each of the four survey domains: Academic Expectations, Communication, Engagement, and Safety and Respect. At least 50% of the parents will participate in the survey.	The NYCDOE Learning Environment Survey is not yet available.	We met this goal	We met this goal
Org Goal 7	Each year, 80% of all staff employed during the course of the year will return the following September.	We count all staff members who were employed as of August 2013 and who by July 2014 have indicated that they will not be returning in September 2014.	NHACS employed 94 full-time staff members during the 2013-14 school year. In total, thirty-nine staff members will not return next year. This is 50% retention rate of teachers and 59% of the total staff.	We did not meet this goal. We are currently working to improve teacher-leader relationships through developing highly effective professional development plans supported by high quality coaching.
Org Goal 8	Each year, teachers will express satisfaction with school leadership and professional development opportunities as determined by the teacher section of the NYCDOE Learning Environment Survey in which the school will receive scores of 7.5 or higher in each of the four survey domains: Academic Expectations, Communication, Engagement, and Safety and Respect. At least 90% of the staff will participate in the survey.	NYCDOE Learning Environment Survey	We did not meet this goal	To improve engagement we created monitoring schedules of observations for the School Directors and coaching cycles for the Department Chairs. We also dedicated more time for collaboration by providing more planning time for teachers.
Org Goal 9	Each year, students will express satisfaction with the school as determined by the student section of the	NYCDOE Learning Environment Survey	We met this goal	We met this goal

NYCDOE Learning Environment Survey in which the school will receive scores of 7.5 or higher in each of the four survey domains: Academic Expectations, Communication, Engagement, and Safety and Respect. At least 75% of the students will participate in the survey.

2c. FINANCIAL GOALS

2013-14 Progress Toward Attainment of Financial Goals

	Financial Goals	Measure Used to Evaluate Progress	2013-2014 Progress Toward Attainment	If Not Met, Describe Efforts to be Taken
Financial Goal 1	Each year, student enrollment will be within 15% of full enrollment as defined in the school's contract. This will be maintained on an ongoing basis and monitored bi-monthly.	The charter states an enrollment goal of 750 students.	Our FTE enrollment in June 2014 was 737 students, a less than 2% difference from the charter projection.	We met this goal.
Financial Goal 2	Upon the completion of each fiscal year, the school will undergo an independent financial audit that will result in an unqualified opinion and no major findings.	Each year the school undergoes an independent financial audit.	While the audit for the 2013-14 school year is not complete, there have been no indications of any findings. NHACS has had clean audits since 2009.	We met this goal.
Financial Goal 3	Each year, the school will operate on a balanced budget and maintain a stable cash flow.	The finance committee of the Board of Trustees works closely with the Director of Finance and Operations to ensure a balanced budget and stable cash flow.	The budget for the 2014-15 school year was passed at the June 2014 board meeting.	We met this goal with stable cash flow.

Appendix B: Total Expenditures and Administrative Expenditures per Child

Created Thursday, July 10, 2014

Updated Wednesday, July 30, 2014

Page 1

Charter School Name: 310600860887 NEW HEIGHTS ACADEMY CS

B. Financial Information

This information is required of ALL charter schools. Provide the following measures of fiscal performance of the charter school in Appendix B (Total Expenditures and Administrative Expenditures Per Child):

1. Total Expenditures Per Child

To calculate 'Total Expenditures per Child' take total expenditures (from the unaudited 2013-14 Schedule of Functional Expenses) and divide by the count of students you reported on of BEDS Day. (Integers Only. No dollar signs or commas).

1. Total Expenditures Per Child Line 1: Total Expenditures	12419729
1. Total Expenditures Per Child Line 2: BEDS Day Pupil Count	748
1. Total Expenditures Per Child Line 3: Divide Line 1 by Line 2	16604

2. Administrative Expenditures per Child

To calculate 'Administrative Expenditures per Child' take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the unaudited 2013-14 Schedule of Functional Expenses) and divide by the BEDS per pupil count. The relevant portion that must be included in this calculation is defined as follows:

Administrative Expenditures: Administration and management of the charter school includes the activities and personnel of the offices of the chief school officers, the treasurer, the finance or business offices, the purchasing unit, the employee personnel offices, the records management offices, or a public information and services offices. It also includes those administrative and management services provided by other organizations or corporations on behalf of the charter school for which the charter school pays a fee or other compensation.

Please note the following:

Do not include the FTE of personnel dedicated to administration of the instructional programs.

Do not include Employee Benefit costs or expenditures in the above calculations.

A template for the Schedule of Functional Expenses is provided on page 21 of the 2012 Annual Report Guidelines to assist schools identify the categories of expenses needed to compute the two per pupil calculations. This template does not need to be completed or submitted on August 1st as it will be submitted November 1st as part of the audited financial statements. Therefore schools should use unaudited amounts for these per pupil calculations. (See the 2013-14 Annual Report Guidelines in "Resources" area of your portal task page).

To calculate 'Administrative Expenditures per Child' take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the 2013-14 Schedule of Functional Expenses) and divide by the count of students as of BEDS Day. (Integers Only. No dollar signs or commas).

To calculate 'Administrative Expenditures per Child' take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the 2013-14 Schedule of Functional Expenses) and divide by the count of students as of BEDS Day. (Integers Only. No dollar signs or commas). Line 1: Relevant Personnel Services Cost (Row)	732149
To calculate 'Administrative Expenditures per Child' take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the 2013-14 Schedule of Functional Expenses) and divide by the count of students as of BEDS Day. (Integers Only. No dollar signs or commas). Line 2: Management and General Cost (Column)	606627
To calculate 'Administrative Expenditures per Child' take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the 2013-14 Schedule of Functional Expenses) and divide by the count of students as of BEDS Day. (Integers Only. No dollar signs or commas). Line 3: Sum of Line 1 and Line 2	1338776
To calculate 'Administrative Expenditures per Child' take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the 2013-14 Schedule of Functional Expenses) and divide by the count of students as of BEDS Day. (Integers Only. No dollar signs or commas). Line 4: BEDS Day Pupil Count	748
To calculate 'Administrative Expenditures per Child' take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the 2013-14 Schedule of Functional Expenses) and divide by the count of students as of BEDS Day. (Integers Only. No dollar signs or commas). Line 5: Divide Line 3 by the BEDS Day Pupil Count	1790

Thank you.

Audited Financial Statement Checklist

Created Tuesday, July 29, 2014

Updated Thursday, October 30, 2014

Page 1

Charter School Name:

1. Please check each item that is included in the 2013-14 Audited Financial Statement submitted for your charter school.

	Yes/No
Audited Financial Statements (including report on compliance and report on internal control over financial reporting)	Yes
Single Audit (if applicable)	Yes
CSP Agreed Upon Procedures (if applicable)	Not Applicable
Management Letter	Not Applicable
Report on Extracurricular Student Activity Accounts (if applicable)	Not Applicable
Corrective Action Plans for any Findings	Not Applicable

2. Please indicated if there is a finding(s) noted in any of the following sections of your charter school's 2013-14 Audited Financial Statement.

	Yes/No
Report on Compliance	No
Report on Internal Control over Financial Reporting	No
Single Audit	No
CSP Agreed Upon Procedures Report	Not Applicable
Management Letter	No

Thank you.

NEW HEIGHTS ACADEMY CHARTER SCHOOL
(A Not-For-Profit Corporation)

FINANCIAL STATEMENTS

JUNE 30, 2014 AND 2013

NEW HEIGHTS ACADEMY CHARTER SCHOOL
(A Not-For-Profit Corporation)
FINANCIAL STATEMENTS
JUNE 30, 2014 AND 2013

C O N T E N T S

	<u>PAGE</u>
INDEPENDENT AUDITORS' REPORT	1 - 2
FINANCIAL STATEMENTS AND SUPPLEMENTARY INFORMATION:	
Statements of financial position	3
Statements of activities	4
Statements of cash flows	5
Notes to the financial statements	6 - 14
Independent auditors' report on supplementary information	15
Schedule of functional expenses	16
SINGLE AUDIT SECTION:	
INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH <i>GOVERNMENT AUDITING STANDARDS</i>	17 - 18
INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY OMB CIRCULAR A-133	19 - 20
SCHEDULE OF FINDINGS AND QUESTIONED COSTS	21
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS	22
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS	23

FRUCHTER ROSEN & COMPANY, P.C.

CERTIFIED PUBLIC ACCOUNTANTS

156 WEST 56TH STREET

NEW YORK, NEW YORK 10019

TEL: (212) 957-3600

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INDEPENDENT AUDITORS' REPORT

TO THE BOARD OF TRUSTEES OF
NEW HEIGHTS ACADEMY CHARTER SCHOOL

Report on the Financial Statements

We have audited the accompanying financial statements of New Heights Academy Charter School (the "School") (a not-for-profit corporation), which comprise the statement of financial position as of June 30, 2014, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the School as of June 30, 2014, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Report on Summarized Comparative Information

We have previously audited the School's 2013 financial statements, and our report dated August 14, 2013, expressed an unmodified opinion on those audited financial statements. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2013, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Other Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of federal awards, as required by Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated September 4, 2014, on our consideration of the School's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control over financial reporting and compliance.


FRUCHTER ROSEN & COMPANY, P.C.
Certified Public Accountants

New York, New York
September 4, 2014

NEW HEIGHTS ACADEMY CHARTER SCHOOL
(A Not-For-Profit Corporation)
STATEMENTS OF FINANCIAL POSITION
JUNE 30,

	2014	2013
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 2,587,352	\$ 4,291,462
Investments	1,502,692	-
Grants and contracts receivable	407,385	433,160
Prepaid expenses and other receivables	359,423	380,062
Total current assets	4,856,852	5,104,684
Property and equipment, net of accumulated depreciation and amortization of \$1,822,823 and \$1,561,184, respectively	2,973,401	3,097,505
Other assets:		
Security deposits	595,232	494,232
Deferred rent asset	-	75,641
Restricted cash	75,405	75,329
Total other assets	670,637	645,202
TOTAL ASSETS	\$ 8,500,890	\$ 8,847,391
LIABILITIES AND NET ASSETS		
Current liabilities:		
Accounts payable and accrued expenses	\$ 286,408	\$ 186,083
Accrued payroll and payroll taxes	630,408	885,329
Refundable advances	37,808	37,782
Total current liabilities	954,624	1,109,194
Deferred rent	59,165	-
Total liabilities	1,013,789	1,109,194
Net assets:		
Unrestricted:		
Undesignated	5,983,159	7,730,797
Board-designated	1,502,692	-
Total unrestricted	7,485,851	7,730,797
Temporarily restricted	1,250	7,400
Total net assets	7,487,101	7,738,197
TOTAL LIABILITIES AND NET ASSETS	\$ 8,500,890	\$ 8,847,391

The accompanying notes are an integral part of the financial statements.

NEW HEIGHTS ACADEMY CHARTER SCHOOL
(A Not-For-Profit Corporation)
STATEMENTS OF ACTIVITIES
FOR THE YEARS ENDED JUNE 30,

	2014			2013
	Unrestricted	Temporarily Restricted	Total All Funds	Total All Funds
Revenue and support:				
State and local per pupil operating revenue	\$ 11,073,364	\$ -	\$ 11,073,364	\$ 11,257,262
Federal grants	701,924	-	701,924	764,988
State and city grants	112,280	-	112,280	64,929
Contributions and grants	79,845	1,250	81,095	103,494
In-kind donations	13,105	-	13,105	16,174
Investment income, net	16,865	-	16,865	20,029
Net assets released from restriction - satisfaction of purpose restriction	7,400	(7,400)	-	-
Total revenue and support	<u>12,004,783</u>	<u>(6,150)</u>	<u>11,998,633</u>	<u>12,226,876</u>
Expenses:				
Program services				
Regular education	8,246,912	-	8,246,912	8,243,176
Special education	1,982,942	-	1,982,942	1,849,276
Other programs	95,340	-	95,340	153,879
Total program services	<u>10,325,194</u>	<u>-</u>	<u>10,325,194</u>	<u>10,246,331</u>
Supporting services				
Management and general	1,770,665	-	1,770,665	1,607,877
Fundraising	153,870	-	153,870	146,587
Total expenses	<u>12,249,729</u>	<u>-</u>	<u>12,249,729</u>	<u>12,000,795</u>
Changes in net assets	(244,946)	(6,150)	(251,096)	226,081
Net assets - beginning of year	<u>7,730,797</u>	<u>7,400</u>	<u>7,738,197</u>	<u>7,512,116</u>
Net assets - end of year	<u>\$ 7,485,851</u>	<u>\$ 1,250</u>	<u>\$ 7,487,101</u>	<u>\$ 7,738,197</u>

The accompanying notes are an integral part of the financial statements.

NEW HEIGHTS ACADEMY CHARTER SCHOOL
(A Not-For-Profit Corporation)
STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED JUNE 30,

	2014	2013
CASH FLOWS FROM OPERATING ACTIVITIES		
Changes in net assets	\$ (251,096)	\$ 226,081
Adjustments to reconcile changes in net assets to net cash provided by operating activities:		
Depreciation and amortization	401,604	389,589
Loss on disposition of property and equipment	3,776	20,868
Unrealized gains on investments	(1,493)	-
Changes in certain assets and liabilities:		
(Increase) in grants and contracts receivable	25,775	(43,239)
Decrease (Increase) in prepaid expenses and other receivables	20,639	(73,039)
(Increase) in security deposits	(101,000)	(101,055)
Decrease (Increase) in deferred rent asset	75,641	(75,641)
Increase (Decrease) in accounts payable and accrued expenses	100,325	(62,447)
(Decrease) Increase in accrued payroll and payroll taxes	(254,921)	237,855
Increase in refundable advances	26	31,246
Increase (Decrease) in deferred rent	59,165	(205,827)
NET CASH PROVIDED BY OPERATING ACTIVITIES	78,441	344,391
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchases of property and equipment	(281,276)	(607,525)
Purchases of investments	(3,001,199)	-
Sale of investments	1,500,000	-
(Increase) in restricted cash	(76)	(75)
NET CASH (USED IN) INVESTING ACTIVITIES	(1,782,551)	(607,600)
NET (DECREASE) IN CASH AND CASH EQUIVALENTS	(1,704,110)	(263,209)
CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR	4,291,462	4,554,671
CASH AND CASH EQUIVALENTS - END OF YEAR	\$ 2,587,352	\$ 4,291,462
SUPPLEMENTAL DISCLOSURES OF CASH FLOW INFORMATION:		
Cash paid during the year for interest	\$ -	\$ -

The accompanying notes are an integral part of the financial statements.

NEW HEIGHTS ACADEMY CHARTER SCHOOL
(A Not-For-Profit Corporation)
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014 AND 2013

NOTE 1 - PRINCIPAL BUSINESS ACTIVITY AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Organization

New Heights Academy Charter School (the "School") is a New York State, not-for-profit educational corporation that was incorporated on April 15, 2005 to operate a charter school pursuant to Article 56 of the Education Law of the State of New York. The School was granted a provisional charter on April 15, 2005 valid for a term of five years and renewable upon expiration by the Board of Regents of the University of the State of New York. The School renewed its charter for an additional five-year term through 2015. The School provides a college preparatory education for students in Washington Heights and Inwood neighborhoods of upper Manhattan. The School's academically rigorous curriculum will ensure that all students set and meet post secondary education and career goals. Simultaneously, the School's nurturing environment of small class sizes and a focus on character education will ensure that our students develop a strong self-identity conducive to leading responsible lives as citizens in our global society. The School provided education to approximately 737 students in grades five through twelve during the 2013-2014 academic year.

Food and Transportation

During the years ended June 30, 2014 and 2013, the School retained an outside vendor to provide meals for students in which the School receives reimbursement from the New York State Education Department. The Office of Pupil Transportation provides free transportation to the majority of the students.

Tax Status

The School is exempt from Federal income tax under Section 501(a) of the Internal Revenue Code as a School described in Section 501(c)(3) and a similar provision under New York State income tax laws. The School has also been classified as an entity that is not a private foundation within the meaning of Section 509(a) and qualifies for deductible contributions as provided in section 170(b)(1)(A)(ii). The School is subject to income taxes only on net unrelated business income. The School did not have net unrelated business income for the years ended June 30, 2014 and 2013.

The School's accounting policy provides that a tax expense or benefit from an uncertain tax position may be recognized when it is more likely than not that the position will be sustained upon examination, including resolutions of any related appeals or litigation processes, based on the technical merits. The School has no uncertain tax position resulting in an accrual of tax expense or benefit.

IRS Forms 990 filed by the School are subject to examination by the Internal Revenue Service up to three years from the extended due date of each return. Forms 990 filed by the School are no longer subject to examination for the fiscal years ended June 30, 2010, and prior.

NEW HEIGHTS ACADEMY CHARTER SCHOOL
(A Not-For-Profit Corporation)
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014 AND 2013

NOTE 1 - PRINCIPAL BUSINESS ACTIVITY AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Basis of Presentation

The financial statement presentation follows the requirements of the Financial Accounting Standards Board ("FASB") in its Accounting Standards Codification ("ASC") No. 958-205 which provides guidance for the classification of net assets. The amounts for each of the three classes of net assets are based on the existence or absence of donor-imposed restrictions described as follows:

Unrestricted

Net assets of the School whose use has not been restricted by an outside donor or by law. They are available for any use in carrying out the operations of the School.

Board-designated net assets were established by the Board of Trustees to provide a reserve for unforeseen operating and capital expenses.

Temporarily Restricted

Net assets of the School whose use has been limited by donor-imposed stipulations that either expire with the passage of time or can be fulfilled and removed by actions of the School. When such stipulations end or are fulfilled, such temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities and changes in net assets, as net assets released from restrictions.

Permanently Restricted

Net assets of the School whose use has been permanently limited by donor-imposed restrictions. Such assets include contributions required to be invested in perpetuity, the income from which is available to support charitable purposes designated by the donors.

The School had no permanently restricted net assets at June 30, 2014 and 2013.

Revenue and Support

Contributions are recognized when the donor makes a promise to give to the School that is, in substance, unconditional. Grants and other contributions of cash are reported as temporarily restricted support if they are received with donor stipulations. Restricted contributions and grants that are made to support the School's current year activities are recorded as unrestricted revenue. Contributions of assets other than cash are recorded at their estimated fair value.

Revenue from the state and local governments resulting from the School's charter status and based on the number of students enrolled is recorded when services are performed in accordance with the charter agreement. Federal and other state and local funds are recorded when expenditures are incurred and billable to the government agency.

NEW HEIGHTS ACADEMY CHARTER SCHOOL
(A Not-For-Profit Corporation)
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014 AND 2013

NOTE 1 - PRINCIPAL BUSINESS ACTIVITY AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Accordingly, actual results could differ from those estimates.

Cash and Cash Equivalents

For the purpose of the statements of cash flows, the School considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents.

Concentration of Credit Risk

Financial instruments which potentially subject the School to concentrations of credit risk are cash and cash equivalents. The School places its cash and cash equivalents on deposit in what it believes to be highly credited financial institutions. Cash balances may exceed the FDIC insured levels of \$250,000 per institution at various times during the year. The School believes that there is little risk in any losses and has not experienced any losses in such accounts.

Restricted Cash

Under the provisions of its charter, the School established an escrow account to pay for legal or audit expenses that would be associated with a dissolution should it occur.

Property and Equipment

Purchased property and equipment are recorded at cost. Maintenance and repairs are expensed as incurred. Property and equipment acquired with certain government funding are recorded as expenses pursuant to the terms of the contract, in which ownership of such property and equipment is retained by the funding source. No amortization is recorded on construction-in-progress until property is placed into service. Depreciation and amortization is provided on the straight line method over the estimated useful lives as follows:

Computers and equipment	3 to 5 years
Website development	3 years
Software	5 years
Furniture and fixtures	7 years
Leasehold improvements	Useful life on related lease

Refundable Advances

The School records certain government grants and contracts as refundable advances until related services are performed, at which time it is recognized as revenue.

NEW HEIGHTS ACADEMY CHARTER SCHOOL
(A Not-For-Profit Corporation)
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014 AND 2013

NOTE 1 - PRINCIPAL BUSINESS ACTIVITY AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Comparative Financial Information

The accompanying statements of activities and schedule of functional expenses are presented with summarized comparative information. Such prior year information is not presented by net asset class in the statements of activities or by functional category in the schedule of functional expenses. Accordingly, such information should be read in conjunction with the School's 2013 financial statements from which the summarized information was derived.

NOTE 2 - GRANTS AND CONTRACTS RECEIVABLE

Grants and contracts receivable consist of federal, state, and city entitlements and grants. The School expects to collect these receivables within one year.

NOTE 3 - INVESTMENTS

Investments held by the School at June 30, 2014 consist of cash equivalents and fixed income in the amount of \$592 and 1,502,100, respectively. The School had no investments at June 30, 2013. These investments are presented in the statements of financial position at fair value. Unrealized gains are included with investment income in the statements of activities.

Investment income consist of the following for the years ended June 30,:

	2014	2013
Interest and dividends	\$ 15,372	\$ 20,029
Unrealized gains on investments	1,493	-
	\$ 16,865	\$ 20,029

NOTE 4 - FAIR VALUE MEASUREMENTS

ASC 820-10, *Fair Value Measurements*, establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under ASC 820-10 are described as follows:

- Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the School has the ability to access.

NEW HEIGHTS ACADEMY CHARTER SCHOOL
(A Not-For-Profit Corporation)
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014 AND 2013

NOTE 4 - FAIR VALUE MEASUREMENTS (Continued)

- Level 2 – Inputs other than quoted prices included in level 1 that are observable for the asset or liability, either directly or indirectly including inputs in markets that are not considered to be active.
- Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value:

Cash equivalents: Valued at quoted market prices.

Fixed income: Valued at the closing price reported on the securities market on which the investment is traded.

The preceding methods may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the School believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The primary uses of fair value measures in the School's financial statements are:

- initial measurement of noncash gifts, including gifts of investment assets.
- recurring measurement of investments.

The following table sets forth by level, within the fair value hierarchy, the School's assets at fair value at June 30, 2014.

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Cash equivalents	\$ 592	\$ -	\$ -	\$ 592
Fixed income –				
Ultra short duration bond	<u>1,502,100</u>	<u>-</u>	<u>-</u>	<u>1,502,100</u>
	<u>\$ 1,502,692</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,502,692</u>

NEW HEIGHTS ACADEMY CHARTER SCHOOL
(A Not-For-Profit Corporation)
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014 AND 2013

NOTE 5 - PROPERTY AND EQUIPMENT

Property and equipment consist of the following at June 30,:

	2014	2013
Computers and equipment	\$ 1,365,922	\$ 1,267,678
Website development	17,000	-
Software	184,517	182,082
Furniture and fixtures	358,041	355,901
Leasehold improvements	2,870,744	2,853,028
	4,796,224	4,658,689
Less: Accumulated depreciation and amortization	1,822,823	1,561,184
	\$ 2,973,401	\$ 3,097,505

Depreciation and amortization expense was \$401,604 and \$389,589 for the years ended June 30, 2014 and 2013, respectively.

NOTE 6 - REVENUE CONCENTRATION

The School receives a substantial portion of its support and revenue from the New York City Department of Education. If the charter school laws were modified, reducing or eliminating these revenues, the School's finances could be materially adversely affected.

NOTE 7 - FUNCTIONAL ALLOCATION OF EXPENSE

Directly identifiable expenses are charged to programs and supporting services. Expenses related to more than one function are charged to programs and supporting services on the basis of periodic time and expense studies. Fundraising, management and general expense includes those expenses that are not directly identifiable with any other specific function, but provide for the overall support and direction of the School.

NOTE 8 - IN-KIND DONATIONS

Donated services are recognized as contributions in accordance with ASC 605, "Accounts for Contributions Received and Contributions Made," if the services (a) create or enhance non-financial assets or (b) require specialized skills, are performed by people with those skills, and would otherwise be purchased by the School.

Donated Services

Two entities have provided legal services to the School at no charge. The value of these services meets the criteria for recognition in the financial statements and is recorded at fair value. For the years ended June 30, 2014 and 2013, the value of such donated services amounted to \$12,849 and \$11,188, respectively.

NEW HEIGHTS ACADEMY CHARTER SCHOOL
(A Not-For-Profit Corporation)
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014 AND 2013

NOTE 8 - IN-KIND DONATIONS (Continued)

Donated Goods

For the years ended June 30, 2014 and 2013, the School received donated library books from a donor with a fair value of \$256 and \$4,986, respectively. The entire value is included in textbooks in the accompanying schedule of functional expenses.

NOTE 9 - RETIREMENT PLAN

The School maintains a pension plan qualified under Internal Revenue Code 401(k), for the benefit of its eligible employees. Under the plan, the School will match employee contributions up to 5% of annual compensation. Employee match for the years ended June 30, 2014 and 2013 amounted to \$253,812 and \$260,676, respectively.

NOTE 10 - COMMITMENTS

Operating lease – Civic Builders

During the year ended June 30, 2010, the School finalized a non-cancellable sublease agreement with Civic Builders (“Civic”) on the expansion of their facility expiring on May 30, 2039. As a result of this agreement, Civic took over the School’s prior lease obligation and secured options for an additional two floors. The agreement enabled the School to expand its infrastructure to service approximately 750 students. In addition, the agreement requires the School to fund Civic a reserve amount of \$500,000, payable at \$100,000 per year starting in September 2010 and included in security deposits in the accompanying statements of financial position.

Future minimum lease payments are as follows:

Year ending June 30,	2015	\$ 1,619,051
	2016	1,653,916
	2017	5,801,031
	2018	1,396,931
	2019	1,438,839
	Thereafter	<u>39,599,496</u>
		<u>\$ 51,509,264</u>

Operating lease - 1818-1838 Amsterdam Avenue LLC

On April 1, 2012, the School entered into a non-cancellable lease agreement with 1818-1838 Amsterdam Avenue LLC (“Amsterdam”) on the expansion of their facility expiring on May 31, 2039. In addition, the agreement requires the School to fund Amsterdam a reserve amount of \$17,200, which is included in security deposits in the accompanying statements of financial position.

NEW HEIGHTS ACADEMY CHARTER SCHOOL
(A Not-For-Profit Corporation)
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014 AND 2013

NOTE 10 - COMMITMENTS (Continued)

Operating lease - 1818-1838 Amsterdam Avenue LLC (Continued)
Future minimum lease payments are as follows:

Year ending June 30,	2015	\$	110,307
	2016		113,610
	2017		117,021
	2018		120,537
	2019		124,152
	Thereafter		<u>3,414,781</u>
			<u>\$ 4,000,408</u>

The School recognizes rent expense on a straight-line basis. Rent expense in excess of payments is recorded as deferred rent in the accompanying statements of financial position. Rent expense under the operating lease for the years ended June 30, 2014 and 2013 amounted to \$1,827,099 and \$1,832,671, respectively.

NOTE 11 - CONTINGENCIES

Certain grants and contracts may be subject to audit by the funding sources. Such audits might result in disallowances of costs submitted for reimbursements. Management is of the opinion that such cost disallowances, if any, will not have a material effect on the accompanying financial statements. Accordingly, no amounts have been provided in the accompanying financial statements for such potential claims.

NOTE 12 - TEMPORARILY RESTRICTED NET ASSETS

Temporarily restricted net assets consist of the following at June 30,:

	<u>2014</u>	<u>2013</u>
Scholarship	\$ 1,000	\$ -
Study abroad	250	-
Academic intervention programs	-	5,000
Greening the basement project	-	2,400
	<u>\$ 1,250</u>	<u>\$ 7,400</u>

NEW HEIGHTS ACADEMY CHARTER SCHOOL
(A Not-For-Profit Corporation)
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014 AND 2013

NOTE 12 - TEMPORARILY RESTRICTED NET ASSETS (Continued)

Net assets for the years ended June 30, 2014 and 2013, were released from donor restrictions by satisfying the purpose specified by donor as follows:

	2014	2013
Academic intervention programs	\$ 5,000	\$ -
Greening the basement project	2,400	-
Japanese teacher salary	-	30,000
Curriculum writing	-	7,500
Japanese class supplies	-	694
Conference	-	20
	\$ 7,400	\$ 38,214

NOTE 13 - SUBSEQUENT EVENTS

In preparing these financial statements, the School has evaluated events and transactions for potential recognition or disclosure through September 4, 2014, the date the financial statements were available to be issued.

FRUCHTER ROSEN & COMPANY, P.C.

CERTIFIED PUBLIC ACCOUNTANTS

156 WEST 56TH STREET

NEW YORK, NEW YORK 10019

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INDEPENDENT AUDITORS' REPORT
ON SUPPLEMENTARY INFORMATION

TO THE BOARD OF TRUSTEES OF
NEW HEIGHTS ACADEMY CHARTER SCHOOL

We have audited the financial statements of New Heights Academy Charter School as of and for the year ended June 30, 2014, and have issued our report thereon dated September 4, 2014, which contained an unmodified opinion on those financial statements. Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The schedule of functional expenses is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.


FRUCHTER ROSEN & COMPANY, P.C.
Certified Public Accountants

New York, New York
September 4, 2014

NEW HEIGHTS ACADEMY CHARTER SCHOOL
(A Not-For-Profit Corporation)
SCHEDULE OF FUNCTIONAL EXPENSES
FOR THE YEARS ENDED JUNE 30,

2014

Program Services				Supporting Services		Total Expenses	2013
Regular Education	Special Education	Supplemental Education	Total	Management and General	Fundraising		
3,797,115	\$ 1,366,356	\$ 68,746	\$ 5,232,217	\$ 857,784	\$ 76,575	\$ 6,166,576	\$ 6,363,543
922,067	331,797	16,694	1,270,558	208,299	18,595	1,497,452	1,513,225
-	-	-	-	25,250	-	25,250	30,250
13,610	-	-	13,610	1,554	-	15,164	28,064
-	-	-	-	13,030	-	13,030	11,188
15,402	-	-	15,402	3,479	311	19,192	22,500
102,475	12,153	-	114,628	-	-	114,628	76,654
294,061	34,874	-	328,935	4,067	137	333,139	158,691
21,507	7,739	-	29,246	4,858	-	34,104	61,797
50,380	5,975	-	56,355	-	-	56,355	29,409
16,798	1,992	-	18,790	-	-	18,790	19,650
118,727	14,080	-	132,807	51,483	4,477	188,767	120,851
147,105	52,934	2,663	202,702	-	-	202,702	184,874
22,680	2,690	-	25,370	-	-	25,370	22,673
184,180	66,276	3,335	253,791	41,605	3,713	299,109	244,922
71,836	8,519	-	80,355	-	-	80,355	72,145
1,757,181	-	-	1,757,181	396,955	35,436	2,189,572	2,199,588
124,471	-	-	124,471	28,118	2,510	155,099	166,814
74,673	26,870	1,352	102,895	16,869	1,506	121,270	122,398
32,750	11,785	593	45,128	7,398	660	53,186	-
14,283	5,140	258	19,681	3,226	288	23,195	19,631
49,488	-	-	49,488	12,688	1,269	63,445	60,068
27,113	9,756	491	37,360	6,124	547	44,031	30,804
11,897	4,281	215	16,393	2,687	240	19,320	7,986
51,695	18,602	936	71,233	11,678	1,043	83,954	42,804
322,296	-	-	322,296	72,808	6,500	401,604	389,589
3,122	1,123	57	4,302	705	63	5,070	677
<u>8,246,912</u>	<u>\$ 1,982,942</u>	<u>\$ 95,340</u>	<u>\$ 10,325,194</u>	<u>\$ 1,770,665</u>	<u>\$ 153,870</u>	<u>\$ 12,249,729</u>	<u>\$ 12,000,795</u>

FRUCHTER ROSEN & COMPANY, P.C.

CERTIFIED PUBLIC ACCOUNTANTS

156 WEST 56TH STREET

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INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS

TO THE BOARD OF TRUSTEES OF
NEW HEIGHTS ACADEMY CHARTER SCHOOL

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of New Heights Academy Charter School (the "School"), which comprise the statement of financial position as of June 30, 2014, and the related statements of activities, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated September 4, 2014.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the School's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, we do not express an opinion on the effectiveness of the School's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the School's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

TO THE BOARD OF TRUSTEES OF
NEW HEIGHTS ACADEMY CHARTER SCHOOL

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.


FRUCHTER ROSEN & COMPANY, P.C.
Certified Public Accountants

New York, New York
September 4, 2014

FRUCHTER ROSEN & COMPANY, P.C.

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INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR
EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER
COMPLIANCE REQUIRED BY OMB CIRCULAR A-133

TO THE BOARD OF TRUSTEES OF
NEW HEIGHTS ACADEMY CHARTER SCHOOL

Report on Compliance for Each Major Federal Program

We have audited New Heights Academy Charter School's (the "School") compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the School's major federal programs for the year ended June 30, 2014. The School's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the School's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the School's compliance.

Opinion on Each Major Federal Program

In our opinion, the School complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2014.

TO THE BOARD OF TRUSTEES OF
NEW HEIGHTS ACADEMY CHARTER SCHOOL

Report on Internal Control over Compliance

Management of the School is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the School's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.


FRUCHTER ROSEN & COMPANY, P.C.
Certified Public Accountants

New York, New York
September 4, 2014

NEW HEIGHTS ACADEMY CHARTER SCHOOL
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2014

A - SUMMARY OF AUDITORS' RESULTS

1. The auditors' report expresses an unmodified opinion on the financial statements of New Heights Academy Charter School.
2. No significant deficiencies and no material weaknesses were discovered during the audit of the financial statements.
3. No instances of noncompliance material to the financial statements of New Heights Academy Charter School, which would be required to be reported in accordance with *Government Auditing Standards*, were disclosed during the audit.
4. No significant deficiencies and no material weaknesses relating to the audit of the major federal award programs are reported in accordance with OMB Circular A-133.
5. The auditors' report on compliance for the major federal award programs for New Heights Academy Charter School expresses an unmodified opinion on all major federal programs.
6. No audit findings relative to the major federal award programs for New Heights Academy Charter School are reported in this schedule.
7. The programs tested as major programs included:
 Title I Part A, CFDA No. 84.010
8. The threshold used for distinguishing between Type A and B programs was \$300,000.
9. New Heights Academy Charter School qualified as a low-risk auditee.

B - FINDINGS - FINANCIAL STATEMENTS AUDIT

None

C - FINDINGS AND QUESTIONED COSTS - MAJOR FEDERAL AWARD PROGRAMS AUDIT

None

NEW HEIGHTS ACADEMY CHARTER SCHOOL
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2014

Federal Grantor Pass-through Grantor Program Name/Cluster	Federal CFDA Number	Federal Expenditures
U.S. Department of Education:		
Passed through the New York State		
Education Department:		
Special Education - IDEA	84.027	\$ 63,330
Title I Part A	84.010	364,036
Title II Part A	84.367	12,769
Title III Part A	84.365	<u>12,767</u>
Total U.S. Department of Education		<u>452,902</u>
U.S. Department of Agriculture:		
Passed through the New York State		
Education Department:		
Child Nutrition Cluster		
National School Breakfast Program	10.553	14,980
National School Lunch Program	10.555	<u>160,110</u>
Total U.S. Department of Agriculture		<u>175,090</u>
Total Expenditures of Federal Awards		<u><u>\$ 627,992</u></u>

See accompanying notes to schedule of expenditures of federal awards.

NEW HEIGHTS ACADEMY CHARTER SCHOOL
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2014

NOTE A - BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards includes the federal grant activity of New Heights Academy Charter School and is presented on the accrual basis of accounting for the year ended June 30, 2014. The information in this schedule is presented in accordance with the requirements on OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of the basic financial statements.

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September 4, 2014

To the Audit Committee of the Board of Trustees of
New Heights Academy Charter School

We have audited the financial statements of New Heights Academy Charter School (the "School") for the year ended June 30, 2014, and have issued our report thereon dated September 4, 2014. Professional standards require that we provide you with the following information related to our audit.

Our Responsibilities under U.S. Generally Accepted Auditing Standards and OMB Circular A-133

As stated in our engagement letter dated March 10, 2014, our responsibility, as described by professional standards, is to express an opinion about whether the financial statements prepared by management with your oversight are fairly presented, in all material respects, in conformity with U.S. generally accepted accounting principles. Our audit of the financial statements does not relieve you or management of your responsibilities.

In planning and performing our audit, we will consider the School's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. We will also consider internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

As part of obtaining reasonable assurance about whether the School's financial statements are free of material misstatement, we will perform tests of its compliance with certain provisions of laws, regulations, contracts, and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions is not an objective of our audit. Also in accordance with OMB Circular A-133, we will examine, on a test basis, evidence about the School's compliance with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement applicable to each of its major federal programs for the purpose of expressing an opinion on the School's compliance with those requirements. While our audit will provide a reasonable basis for our opinion, it will not provide a legal determination on the School's compliance with those requirements.

Planned Scope and Timing of the Audit

We performed our audit according to the plan previously communicated to you prior to commencement of our audit field work.

Significant Audit Findings

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the School are described in Note 1 to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during the year ended June 30, 2014. We noted no transactions entered into by the School during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimates affecting the financial statements are as follows:

- Collectability of grants and contracts receivables
- Useful lives of fixed assets
- Allocation of costs for the schedule of functional expenses
- Note 10 - Commitments: Assumptions were made under the Civic Builders sublease for the year ending June 30, 2017 to prepay approximately \$4,291,000 in accordance to the terms of the sublease

We evaluated the key factors and assumptions used to develop the above estimates in determining that it was reasonable in relation to the financial statement taken as a whole. The financial statement disclosures are neutral, consistent, and clear.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. In addition, we are required to communicate with those charged with governance uncorrected misstatements and the effect that they may have on the opinion in the auditor's report, and request their correction. None of the misstatements detected as a result of audit procedures and corrected by management were material, either individually or in the aggregate, to the financial statements taken as a whole.

Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated September 4, 2014.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a “second opinion” on certain situations. If a consultation involves application of an accounting principle to the School’s financial statements or a determination of the type of auditor’s opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

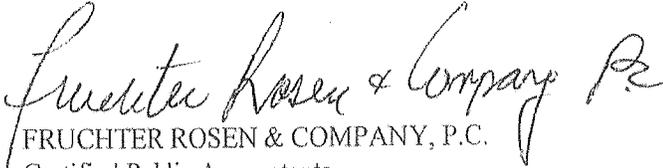
We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the School’s auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

Other Matters

With respect to the supplementary information accompanying the financial statements, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with U.S. generally accepted accounting principles, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

This information is intended solely for the use of the Audit Committee, the Board of Trustees, and management of the School and is not intended to be, and should not be, used by anyone other than these specified parties.

Very truly yours,


FRUCHTER ROSEN & COMPANY, P.C.
Certified Public Accountants

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September 4, 2014

To the Audit Committee of the Board of Trustees of
New Heights Academy Charter School
1818 Amsterdam Avenue
New York, NY 10031

In planning and performing our audit of the financial statements of New Heights Academy Charter School (the "School") as of and for the year ended June 30, 2014, in accordance with auditing standards generally accepted in the United States of America, we considered the School's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, we do not express an opinion on the effectiveness of the School's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the School's financial statements will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control was for the limited purpose described in the first paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

This communication is intended solely for the information and use of management, Board of Trustees, federal, state and local awarding agencies, The Department of Education of the City of New York, The State Education Department of the State University of New York, and others within the School, and is not intended to be, and should not be, used by anyone other than these specified parties.

We appreciate your cooperation and the assistance we received during the course of our audit.


FRUCHTER ROSEN & COMPANY, P.C.
Certified Public Accountants

New York, New York
September 4, 2014

New Heights Academy Charter School

PROJECTED BUDGET FOR 2014-2015

PROJECTED BUDGET FOR 2014-2015							Assumptions	
July 1, 2014 to June 30, 2015							DESCRIPTION OF ASSUMPTIONS - Please note assumptions when applicable	
Please Note: The student enrollment data is entered below in the Enrollment Section beginning in row 147. This will populate the data in row 9.								
	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL		
Total Revenue	10,896,597	1,495,957	8,779	-	3,900	12,405,233		
Total Expenses	8,610,206	1,883,195	89,993	-	1,914,628	12,498,023		
Net Income	2,286,391	(387,238)	(81,215)	-	(1,910,728)	(92,790)		
Actual Student Enrollment	-	-	-	-	-	-		
Total Paid Student Enrollment	654	91	-	-	-	745		
	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL		
REVENUE								
REVENUES FROM STATE SOURCES								
Per Pupil Revenue	CY Per Pupil Rate							
District of Location	\$13,777.00						Gen Ed	
School District 2 (Enter Name)	-	592,230	-	-	-	592,230	20-60%	
School District 3 (Enter Name)	\$19,049.00	552,421	-	-	-	552,421	>60%	
School District 4 (Enter Name)	-	-	-	-	-	-		
School District 5 (Enter Name)	-	-	-	-	-	-		
	10,263,865	1,144,651	-	-	-	11,408,516		
Special Education Revenue	-	-	-	-	-	-		
Grants	-	-	-	-	-	-		
Stimulus	-	-	-	-	-	-		
Other	35,500	14,000	500	-	-	50,000	NY State Technology Grant	
Other State Revenue	-	-	-	-	-	-		
TOTAL REVENUE FROM STATE SOURCES	10,299,365	1,158,651	500	-	-	11,458,516		
REVENUE FROM FEDERAL FUNDING								
IDEA Special Needs	-	82,620	-	-	-	82,620		
Title I	245,542	96,834	3,458	-	-	345,834		
Title Funding - Other	12,130	24,077	-	-	-	36,207		
School Food Service (Free Lunch)	131,562	51,884	1,853	-	-	185,299		
Grants	-	-	-	-	-	-		
Charter School Program (CSP) Planning & Implementation	-	-	-	-	-	-		
Other	-	-	-	-	-	-		
Other Federal Revenue	-	-	-	-	-	-		
TOTAL REVENUE FROM FEDERAL SOURCES	389,234	255,414	5,311	-	-	649,960		
LOCAL and OTHER REVENUE								
Contributions and Donations, Fundraising	106,500	42,000	1,500	-	-	150,000		
Erate Reimbursement	36,281	14,308	511	-	-	51,100		
Interest Income, Earnings on Investments,	18,600	7,200	300	-	3,900	30,000		
NYC-DYCD (Department of Youth and Community Developmt.)	-	-	-	-	-	-		
Food Service (Income from meals)	4,260	1,680	60	-	-	6,000		
Text Book	31,018	12,233	437	-	-	43,688		
Other Local Revenue	11,338	4,471	160	-	-	15,969	NYS&L & NYS&LIBL	
TOTAL REVENUE FROM LOCAL and OTHER SOURCES	207,997	81,892	2,968	-	3,900	296,757		
TOTAL REVENUE	10,896,597	1,495,957	8,779	-	3,900	12,405,233		
EXPENSES								
ADMINISTRATIVE STAFF PERSONNEL COSTS								
	No. of Positions							
Executive Management	1.00	107,424	41,705	2,272	-	23,249	174,650	Executive Director
Instructional Management	3.00	229,872	97,850	-	-	-	327,722	Principals and Director of Student Support Services
Deans, Directors & Coordinators	8.00	609,768	75,365	-	-	-	685,133	Department Chairs, Assistant Principals, Deans, Data Manager
CFO / Director of Finance	1.00	-	-	-	-	128,750	128,750	Director of Finance
Operation / Business Manager	1.00	-	-	-	-	64,375	64,375	Operations Manager
Administrative Staff	11.00	-	-	-	-	627,336	627,336	Coordinator, Pupil Secretary, 3 Administrative Assistants
TOTAL ADMINISTRATIVE STAFF	25	947,064	214,920	2,272	-	843,710	2,007,966	
INSTRUCTIONAL PERSONNEL COSTS								
Teachers - Regular	33.00	2,262,690	-	-	-	-	2,262,690	Teachers
Teachers - SPED	13.00	-	862,058	-	-	-	862,058	Learning Strategists, Speech Therapist
Substitute Teachers	-	-	-	-	-	-	-	Outsourced
Teaching Assistants	2.00	64,531	7,976	-	-	-	72,507	Teaching Assistants
Specialty Teachers	9.50	631,656	78,070	-	-	-	709,726	2 ESL, 2 Phys Ed, 2 Italian, 1 Japanese, 1 Spanish, 1 Art, .5 Dance
Aides	-	29,905	-	-	-	-	29,905	Part-time monitors and tutors

New Heights Academy Charter School

PROJECTED BUDGET FOR 2014-2015

July 1, 2014 to June 30, 2015

Please Note: The student enrollment data is entered below in the Enrollment Section beginning in row 147. This will populate the data in row 9.

	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL
Total Revenue	10,896,597	1,495,957	8,779	-	3,900	12,405,233
Total Expenses	8,610,206	1,883,195	89,993	-	1,914,628	12,498,023
Net Income	2,286,391	(387,238)	(81,215)	-	(1,910,728)	(92,790)
Actual Student Enrollment	-	-	-	-	-	-
Total Paid Student Enrollment	654	91	-	-	-	745

Assumptions

DESCRIPTION OF ASSUMPTIONS - Please note assumptions when applicable

	PROGRAM SERVICES					SUPPORT SERVICES		
	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL		
Therapists & Counselors	6.00	316,673	39,139	-	-	-	355,812	Social Workers, College Counselors
Other	-	-	-	-	-	-	-	
TOTAL INSTRUCTIONAL	64	3,305,455	987,243	-	-	-	4,292,698	
NON-INSTRUCTIONAL PERSONNEL COSTS								
Nurse	1.00	-	-	-	-	-	-	Nurse
Librarian	-	-	-	-	-	-	-	
Custodian	1.00	-	-	-	63,520	-	63,520	Facilities Assistant
Security	1.00	-	-	-	36,520	-	36,520	Security Officer
Other	4.00	-	-	-	91,331	-	91,331	2 FT and 2 PT Lunchroom Staff
TOTAL NON-INSTRUCTIONAL	7	-	-	-	191,371	-	191,371	
SUBTOTAL PERSONNEL SERVICE COSTS	96	4,252,519	1,202,163	2,272	-	1,035,081	6,492,035	
PAYROLL TAXES AND BENEFITS								
Payroll Taxes	-	-	-	-	-	-	-	
Fringe / Employee Benefits	804,307	312,251	17,015	-	174,071	-	1,307,644	
Retirement / Pension	136,585	53,026	2,889	-	29,560	-	222,061	
TOTAL PAYROLL TAXES AND BENEFITS	940,892	365,277	19,904	-	203,632	-	1,529,705	
TOTAL PERSONNEL SERVICE COSTS	5,193,412	1,567,439	22,176	-	1,238,713	-	8,021,740	
CONTRACTED SERVICES								
Accounting / Audit	-	-	-	-	27,250	-	27,250	
Legal	-	-	-	-	5,000	-	5,000	
Management Company Fee	-	-	-	-	-	-	-	
Nurse Services	-	-	-	-	-	-	-	
Food Service / School Lunch	-	-	-	-	-	-	-	
Payroll Services	14,454	5,612	306	-	3,128	-	23,500	
Special Ed Services	-	-	-	-	-	-	-	
Titlement Services (i.e. Title I)	-	-	-	-	-	-	-	
Other Purchased / Professional / Consulting	80,447	24,050	31,000	-	4,003	-	139,500	SAT Prep \$31K, Technology \$22,500, Substitute Teachers \$86K
TOTAL CONTRACTED SERVICES	94,901	29,662	31,306	-	39,381	-	195,250	
SCHOOL OPERATIONS								
Board Expenses	-	-	-	-	9,000	-	9,000	
Classroom / Teaching Supplies & Materials	109,132	42,368	27,900	-	-	-	179,400	
Special Ed Supplies & Materials	-	-	-	-	-	-	-	
Textbooks / Workbooks	78,647	9,753	-	-	-	-	88,400	
Supplies & Materials other	-	-	-	-	-	-	-	
Equipment / Furniture	17,070	6,627	361	-	3,694	-	27,753	
Telephone	18,785	7,293	397	-	4,065	-	30,540	
Technology	43,268	16,798	915	-	9,364	-	70,346	
Student Testing & Assessment	-	-	-	-	-	-	-	
Field Trips	26,690	3,310	-	-	-	-	30,000	
Transportation (student)	-	-	-	-	-	-	-	
Student Services - other	102,598	39,831	2,170	-	-	-	144,600	
Office Expense	46,377	18,005	981	-	10,037	-	75,400	
Staff Development	116,336	45,164	-	-	3,450	-	164,950	
Staff Recruitment	18,073	7,016	-	-	3,911	-	29,000	
Student Recruitment / Marketing	27,373	10,627	-	-	-	-	38,000	
School Meals / Lunch	153,827	59,719	3,254	-	-	-	216,800	
Travel (Staff)	185	72	4	-	40	-	300	
Fundraising	-	-	-	-	-	-	-	
Other	50,260	19,512	528	-	55,905	-	126,205	Special Event Staff \$50K, Student Management System \$35,105, Dues & Fees \$40k
TOTAL SCHOOL OPERATIONS	808,621	286,094	36,512	-	99,467	-	1,230,694	
FACILITY OPERATION & MAINTENANCE								
Insurance	60,582	-	-	-	13,111	-	73,693	

New Heights Academy Charter School

PROJECTED BUDGET FOR 2014-2015

PROJECTED BUDGET FOR 2014-2015							Assumptions
July 1, 2014 to June 30, 2015							DESCRIPTION OF ASSUMPTIONS - Please note assumptions when applicable
Please Note: The student enrollment data is entered below in the Enrollment Section beginning in row 147. This will populate the data in row 9.							
	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL	
Total Revenue	10,896,597	1,495,957	8,779	-	3,900	12,405,233	
Total Expenses	8,610,206	1,883,195	89,993	-	1,914,628	12,498,023	
Net Income	2,286,391	(387,238)	(81,215)	-	(1,910,728)	(92,790)	
Actual Student Enrollment	-	-	-	-	-	-	
Total Paid Student Enrollment	654	91	-	-	-	745	
	PROGRAM SERVICES			SUPPORT SERVICES			
	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL	
Janitorial	109,227	-	-	-	16,773	126,000	
Building and Land Rent / Lease	1,615,104	-	-	-	349,548	1,964,652	Rent & Real Estate Taxes
Repairs & Maintenance	160,497	-	-	-	34,736	195,233	
Equipment / Furniture	-	-	-	-	-	-	
Security	103,648	-	-	-	22,432	126,080	
Utilities	152,907	-	-	-	33,093	186,000	
TOTAL FACILITY OPERATION & MAINTENANCE	2,201,966	-	-	-	469,692	2,671,658	
DEPRECIATION & AMORTIZATION	311,307	-	-	-	67,374	378,681	
DISSOLUTION ESCROW & RESERVES / CONTINGENCY	-	-	-	-	-	-	
TOTAL EXPENSES	8,610,206	1,883,195	89,993	-	1,914,628	12,498,023	
NET INCOME	2,286,391	(387,238)	(81,215)	-	(1,910,728)	(92,790)	
ENROLLMENT - *School Districts Are Linked To Above Entries*	REGULAR EDUCATION	SPECIAL EDUCATION	TOTAL ENROLLED				
District of Location							
School District 2 (Enter Name)							
School District 3 (Enter Name)							
School District 4 (Enter Name)							
School District 5 (Enter Name)							
TOTAL ENROLLMENT	-	-	-				
REVENUE PER PUPIL	-	-	-				
EXPENSES PER PUPIL	-	-	-				

Appendix E: Disclosure of Financial Interest Form

Created Thursday, July 10, 2014

Updated Tuesday, July 29, 2014

Page 1

310600860887 NEW HEIGHTS ACADEMY CS

An Appendix E: Disclosure of Financial Interest Form must be completed for each active Trustee who served on the charter school's Board of Trustees during the 2013-14 school year. Trustees are at times difficult to track down in the summer months. Trustees may complete and submit at their leisure (but before the deadline) their individual form at:

<http://fluidsurveys.com/surveys/vickie-smith/appendix-e-trustee-disclosure-form/>. Trustees may download and/or email their forms to you upon completion.

Trustees who are technologically advanced may complete the survey using their smartphones or other mobile devices by downloading the this bar code link to the survey <https://fluidsurveys.com/account/surveys/540612/publish/qrcode/>. (Make sure you have the bar code application reader on your phone).

If a Trustee is unable to complete the form by the deadline (i.e, out of the country), the school is responsible for submitting the information required on the form for that individual trustee.

Just send the links via email today to your Trustees requesting that they each complete their form as soon as possible.
Thank you.

Yes, each member of the school's Board of Trustees has received a link to the Disclosure of Financial Interest Form.

Yes

Thank you.

Appendix F: BOT Membership Table

Created Wednesday, July 09, 2014

Updated Tuesday, July 29, 2014

Page 1

310600860887 NEW HEIGHTS ACADEMY CS

1. Current Board Member Information

	Full Name of Individual Trustees	Position on Board (Officer or Rep).	Voting Member	Area of Expertise &/or Additional Role	Terms Served & Length (include date of election and expiration)	Committee affiliations
1	Laila Abou-Rahme	Member	Yes	Legal	Elected 05/2010 Re-elected 06/2013 (Expires 06/2016)	Education Accountability, Executive
2	Summer Barghouti	Member	Yes	Finance	Elected 07/2013 (Expires 07/2016)	Education Accountability, Executive, Compensation
3	Keia Cole	Member	Yes	Legal	Elected 01/2012 Re-elected 06/2014 (Expires 06/2017)	Executive, Fund Raising
4	Gail Grossmann	Chair/President	Yes	Management	Elected 05/2008 Re-elected 5/2011 Re-elected 06/2014 (Expires (06/2017)	Education Accountability, Executive, Compensation
5	Anne Kofol Hogarty	Member	Yes	Finance	Elected 03/2013 (Expires 03/2016)	Education Accountability, Executive, Compensation
6	Dylan Hogarty	Vice Chair/Vice President	Yes	Finance	Elected 03/2013 (Expires 03/2016)	Finance, Audit, Executive, Compensation
7	Quincy McLain	Treasurer	Yes	Finance	Elected 07/2013 (Expires 07/2016)	Finance, Audit
8	Charkie Quarcoo	Member	Yes	Non-profit	Elected 06/2012 Expires 06/2015)	Executive, Fund Raising
9	Edna Santiago	Parent Rep	Yes	Parent Representative	Elected 02/2012 Re-elected 06/2014 (Expires 06/2017)	Education Accountability
10	Rebeca Wolfe	Secretary	Yes	Staff Representative	Elected 05/2014 (Expires 05/2017)	Education Accountability
11	Joe Bagtas	Member	Yes	Finance	Elected 09/2012; Resigned 09/13	Finance
12	Tim Prugar	Secretary	Yes	Staff Representative	Elected 06/2011; Resigned 05/14	Secretary, Staff Representative (7/13-5/14), Compensation

2. Total Number of Members Joining Board during the 2013-14 school year

3

3. Total Number of Members Departing the Board during the 2013-14 school year

2

4. According to the School's by-laws, what is the maximum number of trustees that may comprise the governing board?

15

5. How many times did the Board meet during the 2013-14 school year?

10

6. How many times will the Board meet during the 2014-15 school year?

10

Thank you.

New Heights Academy Charter School makes good faith efforts to attract and retain students with disabilities and students who are eligible applicants for the free and reduced price lunch program. Our percentage of students eligible for free or reduced lunch is 96% compared to the district percentage of 89%. Our percentage of Special Education students is 12% compared to the district percentage of 15.4%.

New Heights' ELL population is 18% compared to the district percentage of 30.4%. The percentage of ELL students in the middle school is higher than in the high school. We have middle school grades with a 27% ELL population. This percentage drops to 3.6% in the 12th grade. We will continue our outreach throughout the district with materials available in both Spanish and English and targeted outreach in Spanish publications and radio stations.

Appendix I: Teacher and Administrator Attrition

Created Thursday, July 10, 2014

Updated Wednesday, July 30, 2014

Page 1

Charter School Name: 310600860887 NEW HEIGHTS ACADEMY CS

Instructions for completing the Teacher and Administrator Attrition Tables

ALL charter schools should provide, for teachers and administrators only, the full time equivalent (FTE) of staff on June 30, 2013, the FTE for added staff from July 1, 2013 through June 30, 2014, and the FTE for any departed staff from July 1, 2013 through June 30, 2014 using the two tables provided.

2013-14 Teacher Attrition Table

FTE Teachers on June 30, 2013	FTE Teachers Additions 7/1/13 – 6/30/14	FTE Teacher Departures 7/1/13 – 6/30/14
52	19	26

2013-14 Administrator Position Attrition Table

FTE Administrator Positions On 6/30/2013	FTE Administrator Additions 7/1/13 – 6/30/14	FTE Administrator Departures 7/1/13 – 6/30/14
42	7	13

Thank you

Appendix J: Uncertified Teachers

Created Monday, July 28, 2014

Updated Wednesday, July 30, 2014

Page 1

Charter School Name: 310600860887 NEW HEIGHTS ACADEMY CS

Note Definition of FTE:

Full-time equivalent employees equal the number of employees on full-time schedules plus the number of employees on part-time schedules converted to a full-time basis. The number of full-time equivalent employees in each industry is the product of the total number of employees and the ratio of average weekly hours per employee for all employees to average weekly hours per employee on full-time schedules. An industry's full-time equivalent employment will be less than the number of its employees on full- and part-time schedules, unless it has no part-time employees (U.S. Commerce--Bureau of Economic Analysis at: http://www.bea.gov/faq/index.cfm?faq_id=368#sthash.8Rbj89kq.dpuf)

How many UNCERTIFIED Full-Time Equivalent Teachers were employed in the charter school as of last day of school in 2013-14?

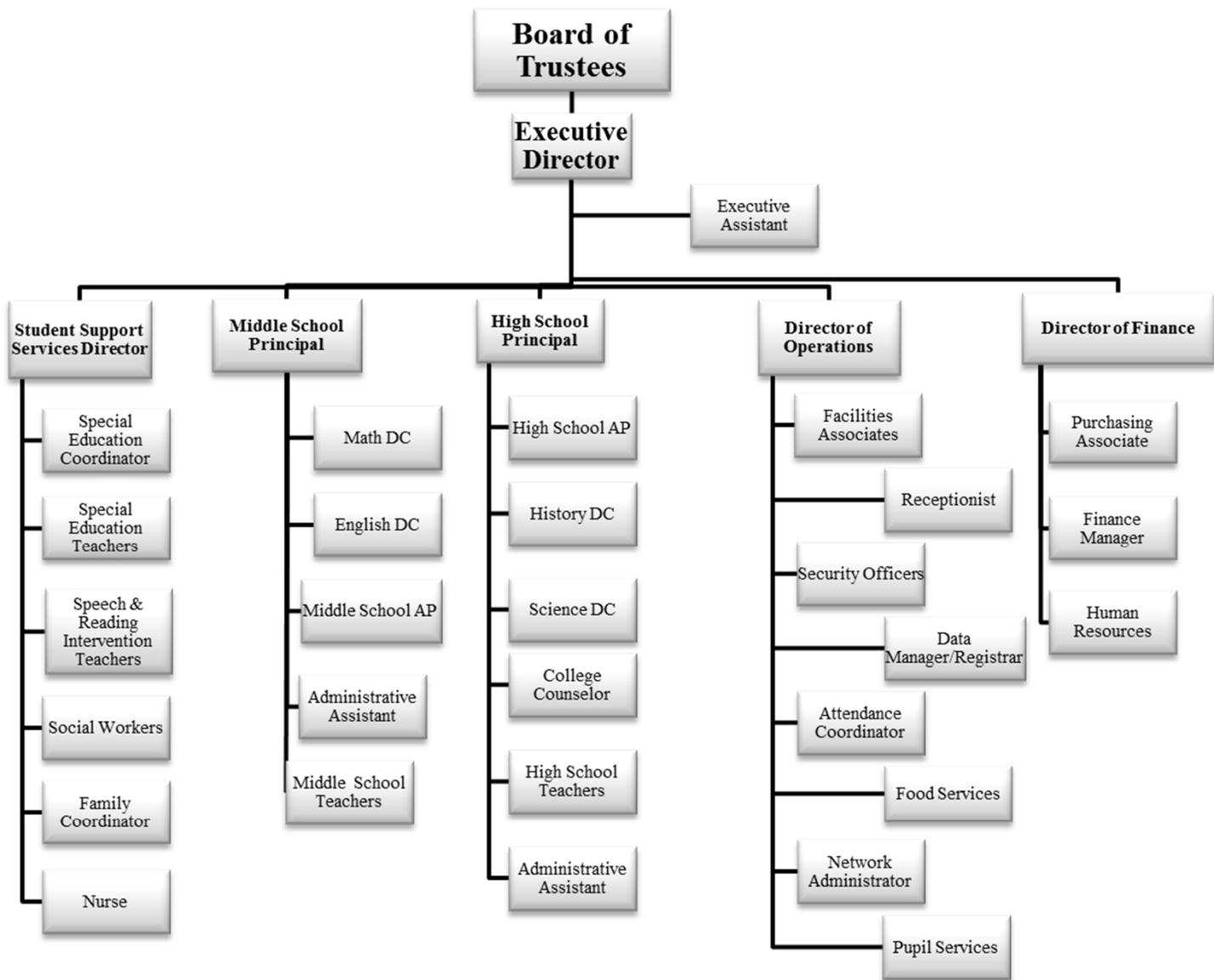
For each applicable category (i-iv), input the relevant full time equivalent (FTE) count of teachers.

	FTE
(i) uncertified teachers with at least three years of elementary, middle or secondary classroom teaching experience	4
(ii) tenured or tenure track college faculty	0
(iii) individuals with two years satisfactory experience through Teach for America	0
(iv) individuals who possess exceptional business, professional, artistic, athletic, or military experience	2
Total FTE (Sum of all Uncertified Teaching Staff)	6

How many CERTIFIED Full-Time Equivalent Teachers were employed in the charter school as of the last day of school in 2013-14?

46

Thank you.



Required Form: 2013-14 Appendix E - Disclosure of Financial Interest Form

Created Wednesday, July 09, 2014

<https://fluidsurveys.com/account/surveys/540612/responses/export//surveys/vickie-smith/appendix-e-trustee-disclosure-form/2e5bc>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

Dylan Hogarty

2. Charter School Name:

New Heights Academy Charter School

3. Charter Authorizer:

NYC Department of Education

4. *Your Home Address:

4. *Your Home Address: | Street Address

4. *Your Home Address: | City/State

4. *Your Home Address: | Zip

5. *Your Business Address

5. *Your Business Address | Street Address

5. *Your Business Address | City/State

5. *Your Business Address | Zip

6. *Daytime Phone Number:

[REDACTED]

7. *E-mail Address:

[REDACTED]

8. Select all positions you held on Board:

(check all that apply)

- Vice Chair/Vice President

- Treasurer

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

Two handwritten signatures in black ink. The first signature on the left is a stylized, blocky signature. The second signature on the right is more fluid and cursive, ending with a large, triangular flourish.

Required Form: 2013-14 Appendix E - Disclosure of Financial Interest Form

Created Wednesday, July 09, 2014

<https://fluidsurveys.com/account/surveys/540612/responses/export//surveys/vickie-smith/appendix-e-trustee-disclosure-form/cc83e>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

Edna Santiago

2. Charter School Name:

New Heights Academy Charter School

3. Charter Authorizer:

NYC Department of Education

4. *Your Home Address:

4. *Your Home Address: | Street Address

4. *Your Home Address: | City/State

4. *Your Home Address: | Zip

5. *Your Business Address

5. *Your Business Address | Street Address

5. *Your Business Address | City/State

5. *Your Business Address | Zip

6. *Daytime Phone Number:

7. *E-mail Address:

8. Select all positions you held on Board:

(check all that apply)

-
- Parent Representative
-

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

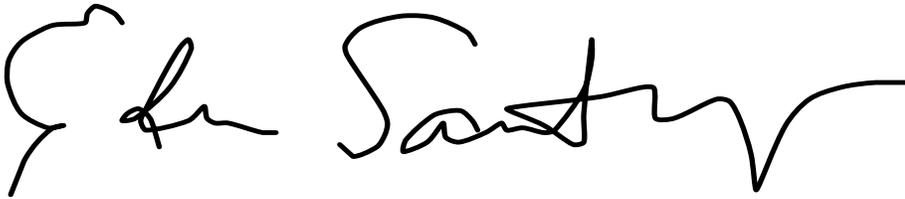
13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

A handwritten signature in black ink, appearing to read "John Santoro". The signature is written in a cursive style with a large initial "J" and a long horizontal stroke at the end.

Required Form: 2013-14 Appendix E - Disclosure of Financial Interest Form

Created Wednesday, July 09, 2014

<https://fluidsurveys.com/account/surveys/540612/responses/export//surveys/vickie-smith/appendix-e-trustee-disclosure-form/d4ebc>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

Quincy McLain

2. Charter School Name:

New Heights Academy Charter School

3. Charter Authorizer:

NYC Department of Education

4. *Your Home Address:

4. *Your Home Address: | Street Address

4. *Your Home Address: | City/State

4. *Your Home Address: | Zip

5. *Your Business Address

5. *Your Business Address | Street Address

5. *Your Business Address | City/State

5. *Your Business Address | Zip

6. *Daytime Phone Number:

7. *E-mail Address:

8. Select all positions you held on Board:

(check all that apply)

-
- Treasurer
-

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

Page 2

13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

Required Form: 2013-14 Appendix E - Disclosure of Financial Interest Form

Created Wednesday, July 09, 2014

<https://fluidsurveys.com/account/surveys/540612/responses/export//surveys/vickie-smith/appendix-e-trustee-disclosure-form/52554>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

Keia Cole

2. Charter School Name:

New Heights Academy Charter School

3. Charter Authorizer:

NYC Department of Education

4. *Your Home Address:

4. *Your Home Address: | Street Address

4. *Your Home Address: | City/State

4. *Your Home Address: | Zip

5. *Your Business Address

5. *Your Business Address | Street Address

5. *Your Business Address | City/State

5. *Your Business Address | Zip

6. *Daytime Phone Number:

7. *E-mail Address:

8. Select all positions you held on Board:

(check all that apply)

-
- Vice Chair/Vice President
-

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

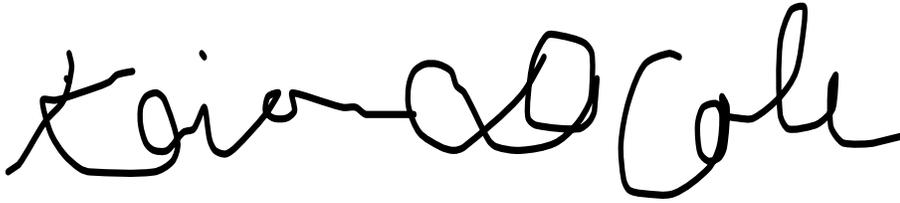
13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

A handwritten signature in black ink that reads "Kaira Cole". The signature is written in a cursive style with a large, stylized 'K' and 'C'.

Required Form: 2013-14 Appendix E - Disclosure of Financial Interest Form

Created Wednesday, July 09, 2014

<https://fluidsurveys.com/account/surveys/540612/responses/export//surveys/vickie-smith/appendix-e-trustee-disclosure-form/ff430>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

Rebeca Wolfe

2. Charter School Name:

New Heights Academy Charter School

3. Charter Authorizer:

NYC Department of Education

4. *Your Home Address:

4. *Your Home Address: | Street Address

4. *Your Home Address: | City/State

4. *Your Home Address: | Zip

5. *Your Business Address

5. *Your Business Address | Street Address

5. *Your Business Address | City/State

5. *Your Business Address | Zip

6. *Daytime Phone Number:

7. *E-mail Address:

8. Select all positions you held on Board:

(check all that apply)

- Secretary
- Other, please specify...: Staff Representative

9. Are you a trustee and also an employee of the school?

Yes

9a. If YES, please provide a description of the position you hold and your responsibilities, your salary and your start date in the next

[TEMP.0] 9a. If YES, please provide a description of the position you hold and your responsibilities, your salary and your start date in the next Position Held	Grade 6 Social Studies & ELA Teacher
[TEMP.1] 9a. If YES, please provide a description of the position you hold and your responsibilities, your salary and your start date in the next Responsibilities	Develop and deliver instruction aligned with Grade 6 Common Core Standards; assess student progress and mastery in Common Core and New York State Learning Standards; maintain regular communication with parents;
[TEMP.2] 9a. If YES, please provide a description of the position you hold and your responsibilities, your salary and your start date in the next Salary	69,000
[TEMP.3] 9a. If YES, please provide a description of the position you hold and your responsibilities, your salary and your start date in the next Start Date	August 2007

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

Rebecca Wolfe Bal

Required Form: 2013-14 Appendix E - Disclosure of Financial Interest Form

Created Wednesday, July 09, 2014

<https://fluidsurveys.com/account/surveys/540612/responses/export//surveys/vickie-smith/appendix-e-trustee-disclosure-form/83b02>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

Joe Bagtas

2. Charter School Name:

New Heights Academy Charter School

3. Charter Authorizer:

NYC Department of Education

4. *Your Home Address:

4. *Your Home Address: | Street Address

4. *Your Home Address: | City/State

4. *Your Home Address: | Zip

5. *Your Business Address

5. *Your Business Address | Street Address

5. *Your Business Address | City/State

5. *Your Business Address | Zip

6. *Daytime Phone Number:

7. *E-mail Address:

8. Select all positions you held on Board:

(check all that apply)

• Other, please specify...: Member of the Finance Committee

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

Page 2

13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

Required Form: 2013-14 Appendix E - Disclosure of Financial Interest Form

Created Tuesday, July 15, 2014

<https://fluidsurveys.com/account/surveys/540612/responses/export//surveys/vickie-smith/appendix-e-trustee-disclosure-form/d1198>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

Gail T. Grossmann

2. Charter School Name:

New Heights Academy Charter School

3. Charter Authorizer:

NYC Department of Education

4. *Your Home Address:

4. *Your Home Address: | Street Address

4. *Your Home Address: | City/State

4. *Your Home Address: | Zip

5. *Your Business Address

5. *Your Business Address | Street Address

5. *Your Business Address | City/State

5. *Your Business Address | Zip

6. *Daytime Phone Number:

7. *E-mail Address:

8. Select all positions you held on Board:

(check all that apply)

• Chair/President

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

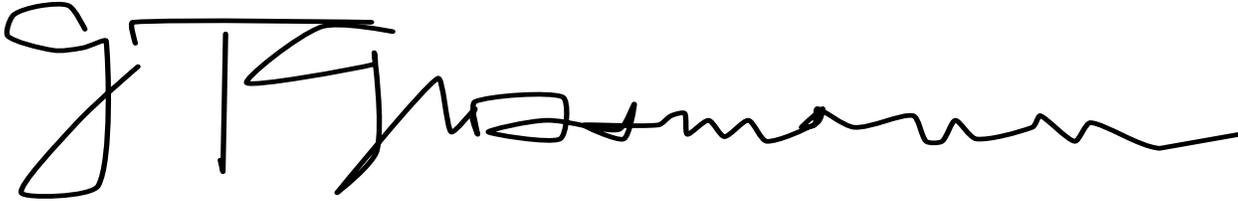
13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

A handwritten signature in black ink. The first part of the signature consists of the letters 'J T' in a stylized, blocky font. This is followed by a long, horizontal, wavy line that tapers off to the right, resembling a cursive flourish or a stylized surname.

Required Form: 2013-14 Appendix E - Disclosure of Financial Interest Form

Created Wednesday, July 16, 2014

Updated Thursday, July 31, 2014

<https://fluidsurveys.com/account/surveys/540612/responses/export//surveys/vickie-smith/appendix-e-trustee-disclosure-form/b2ba7>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

Summer Barghouti

2. Charter School Name:

New Heights Academy Charter School

3. Charter Authorizer:

NYC Department of Education

4. *Your Home Address:

4. *Your Home Address: | Street Address

4. *Your Home Address: | City/State

4. *Your Home Address: | Zip

5. *Your Business Address

5. *Your Business Address | Street Address

5. *Your Business Address | City/State

5. *Your Business Address | Zip

6. *Daytime Phone Number:

[REDACTED]

7. *E-mail Address:

[REDACTED]

8. Select all positions you held on Board:

(check all that apply)

• Other, please specify...: Trustee

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

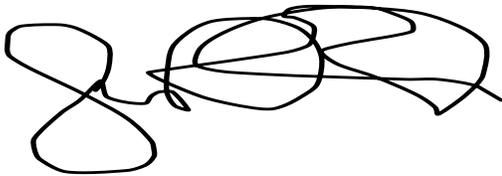
13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

A handwritten signature in black ink, consisting of several overlapping loops and a long horizontal stroke extending to the right.

Required Form: 2013-14 Appendix E - Disclosure of Financial Interest Form

Created Wednesday, July 23, 2014

<https://fluidsurveys.com/account/surveys/540612/responses/export//surveys/vickie-smith/appendix-e-trustee-disclosure-form/60930>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

Laila Abou-Rahme

2. Charter School Name:

New Heights Academy Charter School

3. Charter Authorizer:

NYC Department of Education

4. *Your Home Address:

4. *Your Home Address: | Street Address

4. *Your Home Address: | City/State

4. *Your Home Address: | Zip

5. *Your Business Address

5. *Your Business Address | Street Address

5. *Your Business Address | City/State

5. *Your Business Address | Zip

6. *Daytime Phone Number:

7. *E-mail Address:

8. Select all positions you held on Board:

(check all that apply)

• Other, please specify...: Served on EAC committee

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

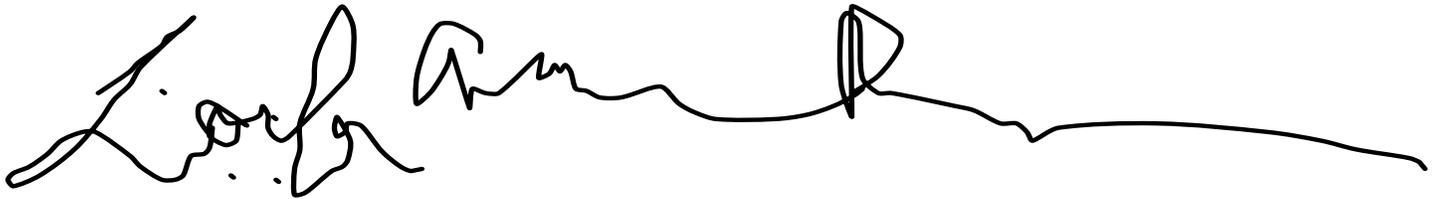
13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

A handwritten signature in black ink, appearing to read "Karl Anderson", written in a cursive style. The signature is positioned below the "Signature of Trustee" label and extends across the width of the page.

Required Form: 2013-14 Appendix E - Disclosure of Financial Interest Form

Created Thursday, July 31, 2014

<https://fluidsurveys.com/account/surveys/540612/responses/export//surveys/vickie-smith/appendix-e-trustee-disclosure-form/18f23>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

Anne Kofol Hogarty

2. Charter School Name:

New Heights Academy Charter School

3. Charter Authorizer:

NYC Department of Education

4. *Your Home Address:

4. *Your Home Address: | Street Address

4. *Your Home Address: | City/State

4. *Your Home Address: | Zip

5. *Your Business Address

5. *Your Business Address | Street Address

5. *Your Business Address | City/State

5. *Your Business Address | Zip

6. *Daytime Phone Number:

7. *E-mail Address:

8. Select all positions you held on Board:

(check all that apply)

(No response)

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

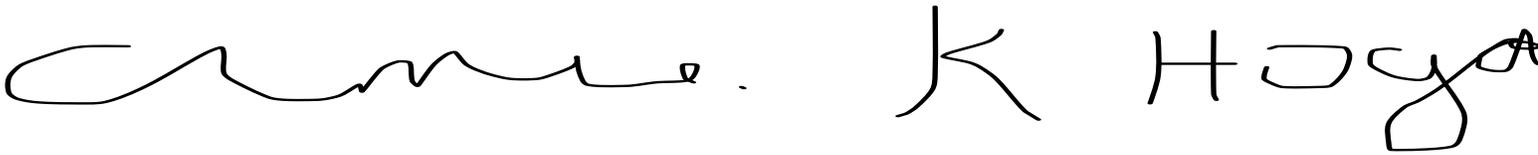
13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

Handwritten signature of K. Hoya. The signature is written in black ink and consists of a stylized cursive 'K' followed by the name 'Hoya' in a more legible, slightly cursive font.

Required Form: 2013-14 Appendix E - Disclosure of Financial Interest Form

Created Thursday, July 31, 2014

<https://fluidsurveys.com/account/surveys/540612/responses/export//surveys/vickie-smith/appendix-e-trustee-disclosure-form/73862>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

Tim Prugar

2. Charter School Name:

New Heights Academy Charter School

3. Charter Authorizer:

NYC Department of Education

4. *Your Home Address:

4. *Your Home Address: | Street Address

4. *Your Home Address: | City/State

4. *Your Home Address: | Zip

5. *Your Business Address

5. *Your Business Address | Street Address

5. *Your Business Address | City/State

5. *Your Business Address | Zip

6. *Daytime Phone Number:

[REDACTED]

7. *E-mail Address:

[REDACTED]

8. Select all positions you held on Board:

(check all that apply)

-
- Secretary
-

9. Are you a trustee and also an employee of the school?

Yes

9a. If YES, please provide a description of the position you hold and your responsibilities, your salary and your start date in the next

[TEMP.0] 9a. If YES, please provide a description of the position you hold and your responsibilities, your salary and your start date in the next Position Held	Dean of Middle School Students / Social Studies Department Chair
[TEMP.1] 9a. If YES, please provide a description of the position you hold and your responsibilities, your salary and your start date in the next Responsibilities	Discipline and School Culture / Teacher Coaching, Curriculum, Lesson Plan Review
[TEMP.2] 9a. If YES, please provide a description of the position you hold and your responsibilities, your salary and your start date in the next Salary	\$65,000 / \$82,000
[TEMP.3] 9a. If YES, please provide a description of the position you hold and your responsibilities, your salary and your start date in the next Start Date	08/2010 / 11/2013

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

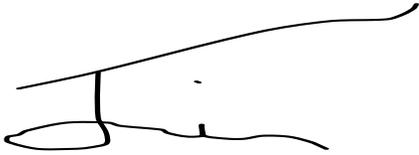
13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

A handwritten signature in black ink, appearing to be 'J. H.', with a long horizontal line extending from the top of the 'H'.A handwritten signature in black ink, appearing to be 'P. Ryan', with a long horizontal line extending from the left side of the 'P'.