



Entry 1 School Information and Cover Page (New schools that were not open for instruction for the 2018-19 school year are not required to complete or submit an annual report this year).

Created: 06/25/2019 • Last updated: 07/29/2019

Please be advised that you will need to complete this cover page (including signatures) before all of the other tasks assigned to you by your authorizer are visible on your task page. While completing this cover page task, please ensure that you select the correct authorizer (**as of June 30, 2019**) or you may not be assigned the correct tasks.

BASIC INFORMATION

a. SCHOOL NAME NEW VISIONS CHARTER HIGH SCHOOL FOR THE HUMANITIES IV

(Select name from the drop down menu)

**a1. Popular School Name
(Optional)** HUM IV

**b. CHARTER AUTHORIZER (As of
June 30th, 2019)** Regents Authorized Charter School

Please select the correct authorizer as of
June 30, 2019 or you may not be
assigned the correct tasks.

c. DISTRICT / CSD OF LOCATION NYC CSD 27

d. DATE OF INITIAL CHARTER 11/2012

**e. DATE FIRST OPENED FOR
INSTRUCTION** 08/2017

f. APPROVED SCHOOL MISSION (Regents, NYCDOE, and Buffalo BOE authorized schools only)

MISSION STATEMENT

HUM IV is part of the New Visions charter school network. New Visions charter schools provide all students, regardless of their previous academic history, the highest quality education in an atmosphere of respect, responsibility, and rigor. New Visions schools ensure that graduates have the skills and content knowledge necessary to succeed in post secondary choices by engaging students, teachers, and administrators in learning experiences that allow risk taking, embrace multiple attempts at learning, cultivate students’ imaginative and creative abilities, and celebrate achievement. Through an intensive study of English, history and art concepts, students learn how to generate research questions, develop the skills necessary to answer those questions, create products that demonstrate understanding, and defend their knowledge publicly.

The objective is to create a school of the highest academic standards that prepares and supports students to graduate ready for college, career, and a 21st century economy. We want our students to be challenged and will shift the dynamics from one where students receive information to one where they find solutions to problems using their imagination coupled with their mastery of content and skills. We will use a curriculum that is aligned to the New York State Learning Standards and is constantly informed by student performance data.

g. KEY DESIGN ELEMENTS (Regents, NYCDOE, and Buffalo BOE authorized schools only)

KEY DESIGN ELEMENTS (Brief heading followed by a description of each Key Design Elements (KDE). KDEs are those general aspects of the school that are innovative or unique to the school’s mission and goals, are core to the school’s overall design, and are critical to its success. The design elements may include a specific content area focus; unique student populations to be served; specific educational programs or pedagogical approaches; unique calendar, schedule, or configurations of students and staff; and/or innovative organizational structures and systems.

Variable 1	System of Assessment and Continuous Assessment of Data: The New Visions instructional framework includes the regular and coordinated use of diagnostic and formative assessments to understand the content and skills students have mastered and where they struggle. Assessment begins during the summer Bridge to High School Program, during which students take the Performance Series reading diagnostic to determine their baseline performance levels. Students originally took the ACT set of exams to measure progress throughout High School (9th grade EXPLORE, 10th grade PLAN, 11th 12th grade ACT). ACT has replaced the EXPLORE and PLAN exams with the Aspire assessments. In addition, all schools administer a full length mock Regents
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	<p>exam during the trimester preceding the first administration to a cohort using the New Visions Mock Regents tools. The mock Regents adds an additional diagnostic that allow schools to better support student success on these high school exit exams.</p>
Variable 2	<p>Aligned Goal Setting focused on student need: Starting with strong student diagnostics in reading, comprehension, writing, and readiness for algebra, administrators are able to accurately determine student need. This allows teachers to establish specific targets for students, for administrators to establish measurable goals for teachers, and for administrators to provide professional development to those teachers to ensure that they are supported in meeting their goals. Finally, administrators are able to “roll the student and teacher goals up” in order to establish and make public the administrative and organizational goals for the year.</p>
Variable 3	<p>Team Teaching General Education, Special Education and English Language Learner Specialists: Once student histories have been analyzed, baselines established, and goals set, teachers work together on teams to address the needs of the students and support on going learning during class time. While all teachers have the opportunity to team teach over the course of the year, special education and English language acquisition staff are programmed to regularly team teach with content area teachers breaking down student teacher ratios to approximately 12 to 1 for those sections.</p>
Variable 4	<p>Extended day and Saturday Classes: Assessment information is used to place students in academic support programs, enrichment or remedial, during the day, during the extended day session, and during the Saturday sessions. In these classes, teachers use the data from the assessments to tailor instruction to address the student’s individual areas of growth.</p>
Variable 5	<p>Additional Math and Reading Specialists on staff: Students, based on the results of their diagnostics are scheduled for additional support and/or enrichment with full time additional faculty whose expertise is in math and literacy development. Based on their performance on the diagnostics, students are programmed for a tiered set of intervention programs based on their Lexile levels.</p>
Variable 6	<p>Challenge Based Curriculum aligned to New York State Learning Standards and Anchor Projects: A challenge based approach (CBL) is utilized to engage students in learning and foster the use of imaginative capacities for problem solving. In a typical challenge based unit, students work with a finite set of resources that focus on a particular topic; ask questions that do not have pre determined answers; construct an answer supported by evidence; construct a product (position paper, PowerPoint, newscast, video blog);</p>

	<p>present their product, and defend their position publicly. Thus the classroom dynamic is shifted from one where students passively receive information to one where students must act in order to meet a challenge or solve a problem. Anchor projects, in which students apply the content and skills they have learned to a new situation, are embedded within challenge based units across the curriculum. These units are subject specific, and occur at minimum in one unit of every core class, per year.</p>
Variable 7	<p>Writing: Writing development is an integral component of the model. To further students' writing development, the principals of each of the network charter schools agreed to begin utilizing standardized, on demand writing tasks aligned to coursework, embedded throughout the curriculum and administered at scheduled points in a student's four year progression. A common rubric, administration guidelines, and scoring protocols ensure that student performance may be analyzed at the network level, and that these assessments may be used to guide network professional development for teachers on writing instruction. By asking for on demand writing instead of polished pieces of writing that have gone through multiple revisions with teacher support, we will gain a more accurate picture of student writing abilities and the network will be able to plan supports and organize professional development to meet the needs of students across schools.</p>
Variable 8	<p>Remediation and Acceleration: Students participate in a continuum of experiences across four years with a focus initially on support and acceleration and later on advanced academic coursework, career preparatory experiences, and community engagement.</p>
Variable 9	<p>Capacities for Imaginative Thinking: schools collaborate with Lincoln Center Education to provide a baseline set of arts experiences for all students. Principals may choose to use Lincoln Center's Capacities for work in academic areas and/or to focus on engaging with the Capacities through a work of art exploration. The Capacities framework allows students and teachers to practice and master habits of learning including noticing deeply, questioning, making connections, reflecting/assessing, creating meaning, embodying, identifying patterns, exhibiting empathy, taking action and living with ambiguity.</p>
Variable 10	<p>Adult Inquiry: Teachers participate in a formal inquiry process through Cohort Inquiry Teams. The purpose of this work is to systematically study the connection between the selected pedagogical strategies teachers are employing and actual student outcomes, allowing teachers to make necessary modifications to curriculum and pedagogy in real time. Across the network, school leadership and representatives come together four times a year as part of a Network Inquiry</p>

	Team to work together on common problems of practice.
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Need additional space for variables No

h. SCHOOL WEB ADDRESS (URL) <https://www.newvisions.org/humanities4>

i. TOTAL MAX APPROVED ENROLLMENT FOR THE 2018-19 SCHOOL YEAR (exclude Pre-K program enrollment) 249

j. TOTAL STUDENT ENROLLMENT ON JUNE 30, 2019 (exclude Pre-K program enrollment) 185

k. GRADES SERVED IN SCHOOL YEAR 2018-19 (does not include Pre-K program students)

Check all that apply

Grades Served	9, 10
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l. DOES THE SCHOOL CONTRACT WITH A CHARTER OR EDUCATIONAL MANAGEMENT ORGANIZATION? Yes

12. NAME OF CMO/EMO AND ADDRESS

NAME OF CMO/EMO	New Visions for Public Schools
PHYSICAL STREET ADDRESS	205 E. 42nd Street
CITY	New York
STATE	NY
ZIP CODE	10017
EMAIL ADDRESS	
CONTACT PERSON NAME	Melissa Marcus

FACILITIES INFORMATION

m. FACILITIES

Will the school maintain or operate multiple sites in 2019-20?

	No, just one site.
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School Site 1 (Primary)

m1. SCHOOL SITES

Please provide information on Site 1 for the upcoming school year.

	Physical Address	Phone Number	District/CSD	Grades to be Served at Site for coming year (K 5, 6 9, etc.)	Receives Rental Assistance for Which Grades (If yes, enter the appropriate grades. If no, enter No).
Site 1	100 00 Beach Channel Drive Far Rockaway, NY 11694	718 734 3350	NYC CSD 27	9 10	No

m1a. Please provide the contact information for Site 1.

	Name	Work Phone	Alternate Phone	Email Address
School Leader	Hannah Kehn			
Operational Leader	Michael Drexler			
Compliance Contact	Matt Gill			
Complaint Contact	Matt Gill			
DASA Coordinator	Hannah Kehn			
Phone Contact for After Hours Emergencies	Michael Drexler			

m1b. Is site 1 in public (co-located) space or in private space?

Co located Space

m1c. Please list the terms of your current co-location.

	Date school will leave current co location	Is school working with NYCDOE to expand into current space?	If so, list year expansion will occur.	Is school working with NYCDOE to move to separate space?	If so, list the proposed space and year planned for move	School at Full Capacity at Site
Site 1	No plans to leave current co location space	Yes	2019	No		No

IF LOCATED IN PRIVATE SPACE IN NYC OR IN DISTRICTS OUTSIDE NYC

m1d. Upload a current Certificate of Occupancy (COO) and the annual Fire Inspection Report for school site 1 if located in private space in NYC or located outside of NYC .

Site 1 Certificate of Occupancy (COO)

(No response)

Site 1 Fire Inspection Report

(No response)

CHARTER REVISIONS DURING THE 2018-19 SCHOOL YEAR

n1. Were there any revisions to the school's charter during the 2018-19 school year? (Please include approved or pending material and non-material charter revisions). Yes

n2. Summary of Charter Revisions

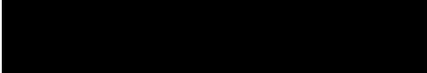
	Category (Select Best Description)	Specific Revision (150 word limit)	Date Approved by BOT (if applicable)	Date Approved by Authorizer (if applicable)
1	Change in Maximum Approved Enrollment	Humanities IV (HUM IV) is requesting to decrease its maximum enrollment target to 566 to be reached by school year 2021 2022. We are requesting this material revision to the charter based on the proposed enrollment projections submitted with the original charter application.	11/20/2018	4/8/2019
2				
3				
4				
5				

More revisions to add?

No

ATTESTATION

o. Individual Primarily Responsible for Submitting the Annual Report.

Name	Melissa Marcus
Position	Senior Program Officer, Charter
Phone/Extension	
Email	

p. Our signatures (Executive Director/School Leader/Head of School and Board President) below attest that all of the information contained herein is truthful and accurate and that this charter school is in compliance with all aspects of its charter, and with all pertinent Federal, State, and local laws, regulations, and rules. We understand that if any information in any part of this report is found to have been deliberately misrepresented, that will constitute grounds for the revocation of our charter. Check **YES if you agree and then use the mouse on your PC or the stylist on your mobile device to sign your name).**

Yes

Signature, Head of Charter School

A handwritten signature in black ink, appearing to read "Hank Kohn". The signature is fluid and cursive, with a long horizontal stroke extending to the left.

Signature, President of the Board of Trustees

A handwritten signature in black ink, consisting of several loops and a long horizontal stroke at the bottom. The signature is stylized and difficult to decipher.

Date

2019/07/26

Thank you.



Entry 2 NYS School Report Card Link

Last updated: 06/25/2019

NEW VISIONS CHARTER HIGH SCHOOL FOR THE HUMANITIES IV

1. CHARTER AUTHORIZER (As of June 30th, 2019) REGENTS Authorized Charter School

(For technical reasons, please re select authorizer name from the drop down menu).

2. NEW YORK STATE REPORT CARD

<https://data.nysed.gov/essa.php?instid=800000075844&year=2018&createreport=1&allchecked=1&staffqual=1®ents=1&nyseslat=1>

Provide a direct URL or web link to the most recent New York State School Report Card for the charter school (See <https://reportcards.nysed.gov/>).

(Charter schools completing year one will not yet have a School Report Card or link to one. Please type "URL is not available" in the space provided.)



Entry 3 Progress Toward Goals

Created: 10/21/2019 • Last updated: 10/28/2019

PROGRESS TOWARD CHARTER GOALS

Board of Regents authorized and NYCDOE authorized charter schools only. Complete the tables provided. List each goal and measure as contained in the school’s currently approved charter, and indicate whether the school has met or not met the goal. Please provide information for all goals by November 1st.

1. ACADEMIC STUDENT PERFORMANCE GOALS

If performance data is not available by August 1st, please state this in the last column and update by November 1st.

2018-19 Progress Toward Attainment of Academic Goals

	Academic Student Performance Goal	Measure Used to Evaluate Progress Toward Attainment of Goal	Goal Met or Not Met	Indicate if data is not available. If/when available, Describe Efforts School Will Take If Goal Is Not Met
	90% of students in			This school year we are providing a mathematics intervention called Transition to Algebra twice a week to students who are identified as being behind. We are offering Regents Prep to select students after school twice a week which includes in person instruction as well as the opportunity to receive individualized online support via Castle Learning (this can also be used at home). Khan Academy is used by students and teachers in both algebra and geometry. In addition, we are practicing

Academic Goal 1	the 2017 cohort will attain a score of 65% or above on the Regents Mathematics exams by the end of four years	Performance/score on Regents Exams	Not Met	specific learning routines weekly to deepen students' understanding of content and skills related to annotation, looking at patterns for short cuts, connecting representations, and explaining how a problem was solved in writing and discussion. In our continuous improvement work, we are studying eleven students from our founding class who have repeatedly taken and have not yet passed the Algebra Regents. By examining the root cause and applying specific strategies over the course of the year, we believe this will make an impact on our goal and the engagement of our students.
Academic Goal 2	90% of students in the 2017 cohort will attain a score of 65% or above on the Regents Science Exams by the end of	Performance/score on Regents Exams	Not Met	We have examined baseline data and identified instructional strategies that will be incorporated into weekly lessons focused on the selection of relevant evidence, the application of scientific principles and explanations used to connect claims and evidence. Teachers reflect on and revise these instructional strategies via four week cycles in their

	four years			content specific team time, and monitor student progress via a data tracker. Additionally, students receive Regents skill aligned instruction, and weekly practice with Regents questions both in class and with the support of an online platform via Castle Learning.
Academic Goal 3	The average daily attendance of students will meet or exceed 90%	Average daily attendance rate	Met	
				HUM IV employs multiple strategies and designs specific programmatic elements to ensure the success and retention of students. Part of our overall strategy is to ensure that all students feel supported and thrive academically. We will continue to provide targeted support to our more disadvantaged families through the use of home visits, targeted interventions, family dinners, and family conferences. We have translated all of our pertinent information into various languages to provide access to information for our ELL population. We will continue to offer families the opportunity to attend college trips and

Academic Goal 4	90% of students enrolled in the 2018 2019 academic year will return for the 2019 2020 academic year	Number of students enrolled as of BEDS day 2018 compared to BEDS day 2019	Not Met	excursions throughout NYC to keep families involved. Whenever possible, the school will cover the majority of costs associated with trips and experiences offered to students to ensure all students are able to participate regardless of their socio economic status. We will enlist the help of community partnerships to ensure that our students have access to as many resources and supports after school and during the summer. We have also used our advisory period to help in support of creating an environment where students have at least one adult in the school building that they have built a relationship with and feel connected to and can express any issues they may have.
Academic Goal 5				
Academic Goal 6				
Academic Goal 7				
Academic Goal				

8				
Academic Goal 9				
Academic Goal 10				

2. Do you have more academic goals to add? No

3. Do you have more academic goals to add? No

4. ORGANIZATIONAL GOALS

2018-19 Progress Toward Attainment of Organizational Goals

	Organizational Goal	Measure Used to Evaluate Progress	Goal Met or Not Met	If Not Met, Describe Efforts School Will Take
Org Goal 1	90% of teachers on staff in the 2018 2019 school year rated as effective or highly effective will return for the 2019 2020 academic year	Cumulative review of informal and formal evaluations	Not Met	In 2018 2019, we experienced a number of unexpected staffing challenges as a result of performance issues. As a result, some staff were not asked to return and some resigned before the end of the year. Additionally, a member of our leadership team also unexpectedly passed in March 2019. We hired 17 new positions and are excited about the make up of our team this year. We have the most experienced teachers to date and the largest leadership team to date. Over the course of the

2019 2020 school year, we will work to retain our faculty through thoughtful professional learning opportunities, support in response to faculty feedback, and a strengths based approach to coaching.

Org Goal 2

Org Goal 3

Org Goal 4

Org Goal 5

Org Goal 6

Org Goal 7

Org Goal 8

Org Goal 9

Org Goal 10

Org Goal 11

Org Goal 12

Org Goal 13

Org Goal 14

Org Goal 15

Org Goal 16

Org Goal 17				
Org Goal 18				
Org Goal 19				
Org Goal 20				

5. Do we have more organizational goals to add? No

6. FINANCIAL GOALS

2018-19 Progress Toward Attainment of Financial Goals

	Financial Goals	Measure Used to Evaluate Progress	Goal Met or Not Met	If Not Met, Describe Efforts School Will Take
Financial Goal 1	Maintain strong internal controls in regards to finance and compliance management that meet Government Auditing Standards as reviewed annually by an independent auditing firm	Independent auditor review of internal controls over financial reporting and compliance in accordance with Government Audit Standards	Met	
Financial Goal 2				
Financial Goal 3				
Financial Goal 4				
Financial Goal 5				

7. Do we have more financial goals to add? No

Thank you.



Entry 4 Expenditures per Child

Last updated: 07/29/2019

NEW VISIONS CHARTER HIGH SCHOOL FOR THE HUMANITIES IVSection Heading

Financial Information

This information is required of ALL charter schools. Provide the following measures of fiscal performance of the charter school in Appendix B (Total Expenditures and Administrative Expenditures Per Child):

1. Total Expenditures Per Child

To calculate '**Total Expenditures per Child**' take total expenditures (from the unaudited 2018-19 Schedule of Functional Expenses) and divide by the year end FTE student enrollment. (Integers Only. No dollar signs or commas).

Note: *The information on the Schedule of Functional Expenses on pages 41-43 of the Audit Guide can help schools locate the amounts to use in the two per pupil calculations:*

Audit Guide available within the portal or on the NYSED website at: <http://www.p12.nysed.gov/psc/regentsoversightplan/otherdocuments/auditguide2018.pdf>.

Line 1: Total Expenditures	3379711
Line 2: Year End FTE student enrollment	185
Line 3: Divide Line 1 by Line 2	18269

2. Administrative Expenditures per Child

To calculate **'Administrative Expenditures per Child'** To calculate "Administrative Expenditures per Child" first *add* together the following:

1. Take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the unaudited 2018 19 Schedule of Functional Expenses)
2. Any contracted administrative/management fee paid to other organizations or corporations
3. Take the total from above and divide it by the year end FTE enrollment. The relevant portion that must be included in this calculation is defined as follows:

Administrative Expenditures: Administration and management of the charter school includes the activities and personnel of the offices of the chief school officer, the finance or business offices, school operations personnel, data management and reporting, human resources, technology, etc. It also includes those administrative and management services provided by other organizations or corporations on behalf of the charter school for which the charter school pays a fee or other compensation. Do not include the FTE of personnel whose role is to directly support the instructional program.

Notes:
The information on the Schedule of Functional Expenses on pages 41-43 of the Audit Guide can help schools locate the amounts to use in the two per pupil calculations:
<http://www.p12.nysed.gov/psc/AuditGuide.html>.
Employee benefit costs or expenditures should not be reported in the above calculations.

Line 1: Relevant Personnel Services Cost (Row)	501611
Line 2: Management and General Cost (Column)	153131
Line 3: Sum of Line 1 and Line 2	654742
Line 5: Divide Line 3 by the Year End FTE student enrollment	3539

Thank you.

NEW VISIONS CHARTER SCHOOLS

FINANCIAL STATEMENTS AND SUPPLEMENTARY INFORMATION

JUNE 30, 2019 AND 2018

NEW VISIONS CHARTER SCHOOLS

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INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees
New Visions Charter Schools

Report on the Financial Statements

We have audited the accompanying financial statements of New Visions Charter Schools (the "School"), which comprise the statements of financial position as of June 30, 2019 and 2018, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of New Visions Charter Schools as of June 30, 2019 and 2018, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

An independent member of Baker Tilly International

Report on Supplementary Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplementary information presented on pages 16 through 35 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated October 22, 2019 on our consideration of New Visions Charter Schools' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering New Visions Charter Schools' internal control over financial reporting and compliance.

MBAF CPAs, LLC

New York, NY
October 22, 2019

NEW VISIONS CHARTER SCHOOLS

STATEMENTS OF FINANCIAL POSITION

JUNE 30, 2019 AND 2018

ASSETS	2019	2018
Cash	\$ 6,438,261	\$ 4,720,748
Cash - restricted	277,867	251,019
Grants receivable	516,411	2,062,151
Due from NYC Department of Education	17,700	14,440
Prepaid expenses and other assets	130,097	98,060
Due from related entities	12,175	7,966
Property and equipment, net	136,221	151,387
	<u>\$ 7,528,732</u>	<u>\$ 7,305,771</u>
<u>LIABILITIES AND NET ASSETS</u>		
LIABILITIES		
Accounts payable and accrued expenses	\$ 210,074	\$ 583,641
Accrued salaries and other payroll related expenses	576,182	591,189
Due to NYC Department of Education	23,083	51,474
Loan payable - New Visions for Public Schools	-	200,000
Due to related entities	438,046	497,840
	<u>1,247,385</u>	<u>1,924,144</u>
NET ASSETS		
Net assets - without donor restrictions	<u>6,281,347</u>	<u>5,381,627</u>
	<u>\$ 7,528,732</u>	<u>\$ 7,305,771</u>

The accompanying notes are an integral part of these financial statements.

NEW VISIONS CHARTER SCHOOLS
 STATEMENTS OF ACTIVITIES
 FOR THE YEARS ENDED JUNE 30, 2019 AND 2018

	2019	2018
OPERATING REVENUE WITHOUT DONOR RESTRICTIONS		
State and local per pupil operating revenue	\$ 21,248,753	\$ 19,099,081
Government grants and contracts	<u>1,533,964</u>	<u>2,629,537</u>
	<u>22,782,717</u>	<u>21,728,618</u>
EXPENSES		
Program services	19,462,771	18,870,350
Management and general	2,734,747	2,395,637
Fundraising	<u>13,716</u>	<u>10,463</u>
	<u>22,211,234</u>	<u>21,276,450</u>
SUPPORT AND OTHER INCOME		
Interest income	38,999	8,667
Contributions and other income	<u>289,238</u>	<u>86,668</u>
	<u>328,237</u>	<u>95,335</u>
CHANGE IN NET ASSETS WITHOUT DONOR RESTRICTIONS	899,720	547,503
NET ASSETS - BEGINNING OF YEAR	<u>5,381,627</u>	<u>4,834,124</u>
NET ASSETS - END OF YEAR	<u>\$ 6,281,347</u>	<u>\$ 5,381,627</u>

The accompanying notes are an integral part of these financial statements.

NEW VISIONS CHARTER SCHOOLS

STATEMENT OF FUNCTIONAL EXPENSES

FOR THE YEAR ENDED JUNE 30, 2019

	No. of Positions	Program Services			Supporting Services		2019
		Regular Education	Special Education	Total	Management and General	Fundraising	
Personnel service costs							
Administrative staff personnel	62	\$ 2,766,306	\$ 396,689	\$ 3,162,995	\$ 1,826,225	\$ -	\$ 4,989,220
Instructional personnel	125	6,599,084	2,051,407	8,650,491	-	-	8,650,491
Total salaries and staff	187	9,365,390	2,448,096	11,813,486	1,826,225	-	13,639,711
Fringe benefits and payroll taxes		1,701,677	459,933	2,161,610	352,965	-	2,514,575
Retirement		528,354	137,783	666,137	101,351	-	767,488
Management company fee		1,464,973	206,465	1,671,438	137,462	13,716	1,822,616
Legal services		31,785	3,937	35,722	2,253	-	37,975
Accounting and audit services		-	-	-	37,308	-	37,308
Other purchases of professional and consulting services		498,224	74,328	572,552	88,488	-	661,040
Repairs and maintenance		183,940	38,745	222,685	33,949	-	256,634
Insurance		115,328	16,996	132,324	11,935	-	144,259
Utilities		116,579	20,084	136,663	25,972	-	162,635
Instructional supplies and materials		168,015	27,742	195,757	-	-	195,757
Equipment and furnishings		52,222	7,701	59,923	18,310	-	78,233
Staff development		18,478	14,210	32,688	3,638	-	36,326
Marketing and recruitment		22,440	2,998	25,438	799	-	26,237
Technology		464,534	61,410	525,944	45,274	-	571,218
Food service		155,353	20,164	175,517	5,744	-	181,261
Student services		484,645	61,188	545,833	-	-	545,833
Office expense		311,674	42,788	354,462	36,310	-	390,772
Depreciation		103,504	12,680	116,184	6,572	-	122,756
Other		16,087	2,321	18,408	192	-	18,600
		\$ 15,803,202	\$ 3,659,569	\$ 19,462,771	\$ 2,734,747	\$ 13,716	\$ 22,211,234

The accompanying notes are an integral part of these financial statements.

NEW VISIONS CHARTER SCHOOLS

STATEMENT OF FUNCTIONAL EXPENSES

FOR THE YEAR ENDED JUNE 30, 2018

	No. of Positions	Program Services			Supporting Services		2018
		Regular Education	Special Education	Total	Management and General	Fundraising	
Personnel service costs							
Administrative staff personnel	58	\$ 2,435,439	\$ 411,708	\$ 2,847,147	\$ 1,715,745	\$ -	\$ 4,562,892
Instructional personnel	120	6,071,886	1,885,946	7,957,832	-	-	7,957,832
Total salaries and staff	178	8,507,325	2,297,654	10,804,979	1,715,745	-	12,520,724
Fringe benefits and payroll taxes		1,504,396	421,691	1,926,087	321,710	-	2,247,797
Retirement		422,580	113,206	535,786	79,196	-	614,982
Management company fee		1,424,509	226,160	1,650,669	77,157	10,463	1,738,289
Legal services		38,931	5,410	44,341	1,469	-	45,810
Accounting and audit services		-	-	-	36,166	-	36,166
Other purchases of professional and consulting services		735,992	125,842	861,834	24,598	-	886,432
Repairs and maintenance		174,723	33,818	208,541	8,158	-	216,699
Insurance		117,806	18,679	136,485	5,057	-	141,542
Utilities		109,455	21,019	130,474	17,052	-	147,526
Instructional supplies and materials		304,114	52,335	356,449	-	-	356,449
Equipment and furnishings		189,958	33,584	223,542	7,969	-	231,511
Staff development		16,705	13,859	30,564	2,691	-	33,255
Marketing and recruitment		46,722	8,108	54,830	1,039	-	55,869
Technology		682,874	114,582	797,456	43,251	-	840,707
Food service		125,697	19,260	144,957	11,151	-	156,108
Student services		364,542	55,640	420,182	-	-	420,182
Office expense		314,598	49,493	364,091	38,113	-	402,204
Depreciation		126,781	18,096	144,877	4,758	-	149,635
Other		30,047	4,159	34,206	357	-	34,563
		\$ 15,237,755	\$ 3,632,595	\$ 18,870,350	\$ 2,395,637	\$ 10,463	\$ 21,276,450

The accompanying notes are an integral part of these financial statements.

NEW VISIONS CHARTER SCHOOLS
STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED JUNE 30, 2019 AND 2018

	2019	2018
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash received from operating revenue	\$ 24,296,806	\$ 20,603,527
Other cash received	328,237	95,335
Cash paid to employees and suppliers	<u>(22,573,092)</u>	<u>(20,544,585)</u>
NET CASH PROVIDED BY OPERATING ACTIVITIES	2,051,951	154,277
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property and equipment	<u>(107,590)</u>	<u>(102,420)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Loan proceeds from New Visions for Public Schools	300,000	200,000
Loan repayment to New Visions for Public Schools	<u>(500,000)</u>	<u>-</u>
NET CASH (USED IN) PROVIDED BY FINANCING ACTIVITIES	<u>(200,000)</u>	<u>200,000</u>
NET INCREASE IN CASH	1,744,361	251,857
CASH AND CASH - RESTRICTED - BEGINNING OF YEAR	<u>4,971,767</u>	<u>4,719,910</u>
CASH AND CASH - RESTRICTED - END OF YEAR	<u>\$ 6,716,128</u>	<u>\$ 4,971,767</u>

Reconciliation of change in net assets to net cash provided by operating activities:

Change in net assets	\$ 899,720	\$ 547,503
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation	122,756	149,635
Changes in operating assets and liabilities:		
Grants receivable	1,545,740	(1,102,680)
Prepaid expenses and other assets	(32,037)	(91,771)
Due from NYC Department of Education	(3,260)	(4,794)
Due from related entities	(4,209)	(7,966)
Accounts payable and accrued expenses	(373,567)	320,292
Accrued salaries and other payroll related expenses	(15,007)	205,774
Due to NYC Department of Education	(28,391)	(17,617)
Due to related entities	<u>(59,794)</u>	<u>155,901</u>
NET CASH PROVIDED BY OPERATING ACTIVITIES	<u>\$ 2,051,951</u>	<u>\$ 154,277</u>

SUPPLEMENTAL DISCLOSURES OF CASH FLOW INFORMATION:

Cash and cash - restricted consist of:		
Cash	\$ 6,438,261	\$ 4,720,748
Cash - restricted	<u>277,867</u>	<u>251,019</u>
	<u>\$ 6,716,128</u>	<u>\$ 4,971,767</u>

The accompanying notes are an integral part of these financial statements.

NEW VISIONS CHARTER SCHOOLS

NOTES TO FINANCIAL STATEMENTS JUNE 30, 2019 AND 2018

1. NATURE OF THE ORGANIZATION

New Visions Charter Schools (the “School”) is a New York State, not-for-profit educational corporation that was incorporated on March 5, 2012 to operate multiple charter schools pursuant to Article 56 of the Educational Law of the State of New York. The School, led by the Board of Trustees, received provisional charters from the Board of Regents of the University of the State of New York to operate charter schools in the State of New York pursuant to certain terms and conditions set forth in its approved charter application and the charter agreement dated November 5, 2012. The School endeavors to extend equally to all students, regardless of their previous academic history, the highest quality education in an atmosphere of respect, responsibility, and safety.

The School is exempt from federal income tax under Section 501(a) of the Internal Revenue Code (“IRC”) as an organization described in Section 501(c)(3) of the IRC and a similar provision under New York State income tax laws. The School has also been classified as an entity that is not a private foundation within the meaning of Section 509(a) of the IRC and qualifies for deductible contributions as provided in Section 170(b)(1)(A)(ii) of the IRC.

The School operates New Visions Charter High School for Advanced Math and Science III, New Visions Charter High School for the Humanities III, New Visions Charter High School for Advanced Math and Science IV, and New Visions Charter High School for the Humanities IV, which serve as divisions within the School. In fiscal year 2019, New Visions Charter High School for Advanced Math and Science III, New Visions Charter High School for the Humanities III and New Visions Charter High School for Advanced Math and Science IV operated classes for students in ninth through twelfth grade. The twelfth grade was added at New Visions Charter High School for Advanced Math and Science IV beginning in fiscal year 2019. In fiscal year 2019, New Visions Charter High School for the Humanities IV operated classes for students in ninth and tenth grades. The tenth grade was added in fiscal year 2019.

The charters for New Visions Charter High School for Advanced Math and Science III and New Visions Charter High School for the Humanities III were renewed for an additional five years, expiring in June 2023. New Visions Charter High School for Advanced Math and Science IV’s charter agreement expires in June 2020. New Visions Charter High School for the Humanities IV’s charter agreement expires in June 2022.

The School shares space with New York City public schools and is not responsible for rent, utilities, custodial services, maintenance, and school safety. Square footage totaling 57,813 square feet is allocated to the School.

The New York City Department of Education (“NYCDOE”) provides free lunches and transportation directly to a majority of the School’s students.

2. SIGNIFICANT ACCOUNTING POLICIES

Financial Statement Presentation

The School’s financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (“U.S. GAAP”).

The classification of the School’s net assets and its support, revenues, and expenses is based on the existence or absence of donor-imposed restrictions. It requires that the amounts for each of the two classes of net assets – with donor restrictions or without donor restrictions – be displayed in a statement of financial position and that the amount of change in each of those classes of net assets be displayed in a statement of activities.

NEW VISIONS CHARTER SCHOOLS

NOTES TO FINANCIAL STATEMENTS JUNE 30, 2019 AND 2018

2. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Financial Statement Presentation (continued)

These classes are defined as follows:

Net Assets with Donor Restrictions consist of contributions and other inflows of assets whose use is subject to donor-imposed restrictions that are more specific than broad limits reflecting the nature of the not-for-profit entity, the environment in which it operates and the purposes specified in its articles of incorporation or bylaws or comparable documents. Donor-imposed restrictions may be temporary in nature, such as stipulating that resources may be used only after a specified date or limited to specific programs or services. Certain donor-imposed restrictions are perpetual in nature.

Net Assets without Donor Restrictions consist of contributions and other inflows of assets whose use is not subject to donor-imposed restrictions. This net asset category includes both contributions not subject to donor restrictions and exchange transactions, such as state and local per pupil operating revenue.

Cash – Restricted

Cash – restricted consists of escrow accounts totaling \$277,867 and \$251,019 at June 30, 2019 and 2018, respectively, which is held aside for contingency purposes as required by the Board of Regents.

Grants Receivable

Grants receivable represent amounts due from federal and state entitlements and grants. Grants receivable are expected to be collected within one year, are recorded at net realizable value, and amounted to \$516,411 and \$2,062,151 at June 30, 2019 and 2018, respectively. The School has determined that no allowance for uncollectible accounts is necessary at June 30, 2019 and 2018. Such estimate is based on management's assessment of the creditworthiness of its grantors, the aged basis of its receivables, as well as current economic conditions.

Revenue Recognition

Revenue is recognized when the donor makes a promise to give to the School that is, in substance, unconditional. Grants and other contributions of cash are reported as net assets with donor restrictions if they are received with donor stipulations. Contributions of assets other than cash are recorded at their estimated fair value.

Revenue from state and local governments resulting from the School's charter status and based on the number of students enrolled is recorded when services are performed in accordance with the charter agreement. Federal and certain state and local funds are recorded when expenditures are incurred and billable to the government agencies.

The School receives a substantial portion of its support and revenue from the NYCDOE. If the charter school laws were modified, reducing or eliminating these revenues, the School's finances could be materially adversely affected.

Donated Goods and Services

Donated services are recognized as contributions if the services (a) create or enhance non-financial assets or (b) require specialized skills, are performed by people with those skills, and would otherwise be purchased by the School. Donated goods are recognized if the goods provide a benefit to the School and would have otherwise been purchased.

NEW VISIONS CHARTER SCHOOLS

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2019 AND 2018

2. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Premises Provided by Government Authorities

The School does not record any in-kind contributions and related costs with respect to dedicated and shared space provided to it by the NYCDOE as the premises are temporary in nature, is excess shared space whereby a fair value cannot be determined and is industry practice.

Property and Equipment

Purchased property and equipment are recorded at cost. Property and equipment acquired with certain government funding are recorded as expenses pursuant to the terms of the contract in which ownership of such property and equipment is retained by the funding source. Maintenance and repairs are expensed as they occur. The School has established a \$3,000 threshold above which assets are evaluated to be capitalized. The School expenses leasehold improvements because it has no lease and is uncertain that the space will be available beyond the close of the current fiscal year. Removable equipment that can be transferred to new space, if necessary, is capitalized. Depreciation is provided on the straight-line method over the estimated useful lives of the property and equipment.

Furniture and office equipment	3 years
Computer equipment	3 years

Impairment

The School reviews long-lived assets to determine whether there has been any permanent impairment whenever events or circumstances indicate the carrying amount of an asset may not be recoverable. If the sum of the expected future undiscounted cash flows is less than the carrying amount of the assets, the School recognizes an impairment loss. No impairment losses were recognized for the years ended June 30, 2019 and 2018.

Functional Allocation of Expenses

The costs of providing the various programs and other activities have been summarized on a functional basis in the statements of activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

Directly identifiable expenses are charged to program and supporting services. Expenses related to more than one function are charged to program and supporting services on the basis of the proportionate share of instructional and management and general expenses. Management and general expenses include those expenses that are not directly identifiable with any other specific function, but provide for the overall support and direction of the School.

Estimates

The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect certain reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Subsequent Events

The School has evaluated events through October 22, 2019, which is the date the financial statements were available to be issued.

NEW VISIONS CHARTER SCHOOLS

NOTES TO FINANCIAL STATEMENTS JUNE 30, 2019 AND 2018

2. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Income Taxes

The School follows the accounting standard for uncertainty in income taxes. The standard prescribes a minimum recognition threshold and measurement methodology that a tax position taken or expected to be taken in a tax return is required to meet before being recognized in the financial statements. It also provides guidance for derecognition, classification, interest and penalties, disclosure, and transition.

The School files informational returns in the federal jurisdiction. With few exceptions, the School is no longer subject to federal income tax examinations for fiscal years before 2016.

The School believes that it has appropriate support for the positions taken on its tax returns. Nonetheless, the amounts ultimately paid, if any, upon resolution of the issues raised by the taxing authorities may differ materially from the amounts filed. Management believes that its nonprofit status would be sustained upon examination.

Should there be interest on underpayments of income tax, the School would classify it as interest expense. The School would classify penalties in connection with underpayments of income tax as other expense.

The School is subject to tax reportable on Form 990T consisting of unrelated business income if they have provided pre-tax transportation benefits to employees.

Adoption of Accounting Pronouncement

Financial Statement Presentation

During the year ended June 30, 2019, the School adopted Accounting Standards Update 2016-14, Not-for-Profit Entities (Topic 958) – *Presentation of Financial Statements of Not-for-Profit Entities*. The update amends the current reporting model for not-for-profit organizations and enhances their required disclosures. The major changes include, but are not limited to: (a) requiring the presentation of two classes of net assets now titled “net assets without donor restrictions” and “net assets with donor restrictions,” (b) modifying the presentation of underwater endowment funds and related disclosures, (c) requiring the use of the placed in service approach to recognize the expirations on gifts used to acquire or construct long-lived assets absent explicit donor restrictions otherwise, (d) requiring the presentation of an analysis of expenses by function and nature, (e) requiring the disclosure of information regarding liquidity and availability of resources, and (f) presenting investment return net of external and direct internal investment expenses. In addition, the update removes the requirement that statements of cash flows using the direct method also present a reconciliation consistent with the indirect method. The School has applied the update retrospectively to all periods presented and adjusted the presentation of these financial statements accordingly. As a result, the School reclassified amounts formerly classified as unrestricted net assets to net assets without donor restrictions. The adoption of this update had no other material effect on the School’s financial position and changes in net assets. In addition, the School has elected to continue to present a reconciliation in the statement of cash flows consistent with the indirect method.

Recent Accounting Pronouncements

In May 2014, the Financial Accounting Standards Board (“FASB”) issued an accounting standards update which affects the revenue recognition of entities that enter into either (1) certain contracts to transfer goods or services to customers or (2) certain contracts for the transfer of nonfinancial assets. The update indicates an entity should recognize revenue in an amount that reflects the consideration the entity expects to be entitled to in exchange for the goods or services transferred by the entity. The update is to be applied to the beginning of the year of implementation or retrospectively and is effective for annual periods beginning after December 15, 2018 and in interim periods in annual periods beginning after December 15, 2019. Early application is permitted but no earlier than annual reporting periods beginning after December 31, 2016. The School is currently evaluating the effect the update will have on its financial statements.

NEW VISIONS CHARTER SCHOOLS

NOTES TO FINANCIAL STATEMENTS JUNE 30, 2019 AND 2018

2. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Recent Accounting Pronouncements (continued)

In June 2018, the FASB issued an accounting standards update in an effort to clarify and improve the scope and the accounting guidance for contributions received and contributions made. The FASB believes the update should assist entities in (1) evaluating whether transactions should be accounted for as contributions (non-reciprocal transactions) within the scope of not-for-profit guidance, or as an exchange (reciprocal) transaction subject to other guidance and (2) determining whether a contribution is conditional or not. The update is effective on a modified prospective basis for fiscal years beginning after December 15, 2018, and interim periods within annual periods beginning after December 15, 2019, with early adoption permitted. The School is currently evaluating the potential accounting, transition, and disclosure effects the update will have on its financial statements.

In February 2016, the FASB issued an accounting standards update which amends existing lease guidance. The update requires lessees to recognize a right-of-use asset and related lease liability for many operating leases now currently off-balance-sheet under current U.S. GAAP. Also, the FASB has issued amendments to the update with practical expedients related to land easements, lessor accounting, and disclosures related to accounting changes and error corrections. The School is currently evaluating the effect the update will have on its financial statements.

The update originally required transition to the new lease guidance using a modified retrospective approach which would reflect the application of the update as of the beginning of the earliest comparative period presented. A subsequent amendment to the update provides an optional transition method that allows entities to initially apply the new lease guidance with a cumulative-effect adjustment to the opening balance of equity in the period of adoption. If this optional transition method is elected, after the adoption of the new lease guidance, the School's presentation of comparative periods in the financial statements will continue to be in accordance with current lease accounting. The School is evaluating the method of adoption it will elect. The update is originally effective for fiscal years beginning after December 15, 2019, and for interim periods within fiscal years beginning after December 15, 2020, with early application permitted. The effective dates have tentatively been extended to fiscal years beginning after December 15, 2020, and for interim periods within fiscal years beginning after December 15, 2021.

3. LIQUIDITY MANAGEMENT AND AVAILABILITY OF RESOURCES

The School maintains a policy of structuring its financial assets to be available as its general expenditures, liabilities and other obligations come due. The School strives to maintain a cash reserve equal to a minimum of three months of operating expenses, with a target of three to six months. Cash is kept in interest-bearing bank accounts to maximize returns.

NEW VISIONS CHARTER SCHOOLS

NOTES TO FINANCIAL STATEMENTS JUNE 30, 2019 AND 2018

3. LIQUIDITY MANAGEMENT AND AVAILABILITY OF RESOURCES (CONTINUED)

The School's financial assets available within one year of the statement of financial position date for general expenditures are as follows:

	2019	2018
Cash	\$ 6,438,261	\$ 4,720,748
Cash - restricted	277,867	251,019
Grants receivable	516,411	2,062,151
Due from NYC Department of Education	17,700	14,440
Due from related entities	<u>12,175</u>	<u>7,966</u>
Total financial assets	7,262,414	7,056,324
Less amount unavailable for general expenditures within one year due to:		
Loan commitment	-	(200,000)
Restricted by contract with time or purpose	<u>(277,867)</u>	<u>(251,019)</u>
Total financial assets available to management for general expenditures within one year	<u>\$ 6,984,547</u>	<u>\$ 6,605,305</u>

At June 30, 2019 and 2018, the School has no board designated net assets.

4. RELATED PARTY TRANSACTIONS

New Visions for Public Schools ("New Visions") is a not-for-profit organization dedicated to supporting public schools and helping start and manage charter schools. Pursuant to the terms of the Educational Services Agreement by and between the School and New Visions, it provides educational management, operational, and fundraising services to the School. As compensation to New Visions for these services rendered, the School pays 8% of its gross revenue. Gross revenue is defined as all such funding provided by the state, federal, and local government, but excludes any private grant funding awarded to the School.

The balance due to New Visions from the School at June 30, 2019 and 2018 amounted to \$438,046 and \$497,840 respectively, which is comprised of management fees. Total management fees incurred by the School for the years ended June 30, 2019 and 2018 totaled \$1,822,616 and \$1,738,289, respectively.

For operational efficiency and purchasing power, the School also shares expenses with other charter schools related by common management. There was a \$12,175 and \$7,966 balance due from other charter schools at June 30, 2019 and 2018, respectively.

5. LOAN PAYABLE

During the year ended June 30, 2018, New Visions Charter High School for the Humanities IV ("HUM IV") received a \$200,000, interest-free short-term loan from New Visions. During the year ended June 30, 2019, HUM IV received a \$300,000, interest-free short-term loan from New Visions. These loans provided assistance with HUM IV's first years of operations until additional grant funding was received. The loans were repaid during the year ended June 30, 2019.

NEW VISIONS CHARTER SCHOOLS

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2019 AND 2018

6. PROPERTY AND EQUIPMENT

Property and equipment consist of the following as of June 30,:

	<u>2019</u>	<u>2018</u>
Furniture and office equipment	\$ 237,334	\$ 179,531
Computer equipment	<u>580,894</u>	<u>531,107</u>
	818,228	710,638
Less: accumulated depreciation	<u>(682,007)</u>	<u>(559,251)</u>
	<u>\$ 136,221</u>	<u>\$ 151,387</u>

Depreciation expense amounted to \$122,756 and \$149,635 for the years ended June 30, 2019 and 2018, respectively.

7. GRANTS RECEIVABLE

Grants receivable consist of federal and state entitlements and grants. The School expects to collect these receivables within one year. Grants receivable consist of the following as of June 30,:

	<u>2019</u>	<u>2018</u>
Out of District Per Pupil	\$ 104,226	\$ -
Title I	241,831	184,136
Title II	31,374	142,842
Title IV	24,327	-
E-Rate Reimbursement	114,091	86,240
Charter School Planning Grant	-	993,926
NYS Additional Funding	-	422,781
DYCD	-	232,226
Other	<u>562</u>	<u>-</u>
	<u>\$ 516,411</u>	<u>\$ 2,062,151</u>

8. PENSION PLAN

The School has adopted the New Visions for Public Schools' pension plan (the "Plan") which is qualified under Internal Revenue Code 403(b) for the benefit of its eligible employees. The Plan is an elective contribution plan. Employees are eligible to enroll in the Plan once they have completed at least one full year of service and completion of 1,000 work hours and are also eligible for discretionary employer contributions. The School's contribution becomes fully vested after the sixth year of the employee's service. Pension expense amounted to \$767,488 and \$614,982, net of forfeitures, for the years ended June 30, 2019 and 2018, respectively, and is included in the accompanying statements of functional expenses under retirement.

9. RISK MANAGEMENT

The School is exposed to various risks of loss related to torts; thefts of, damage to, and destruction of assets; injuries to employees; and natural disasters. The School maintains commercial insurance to protect itself from such risks.

Certain grants and contracts may be subject to audit by the funding sources. Such audits might result in disallowances of costs submitted for reimbursements. Management is of the opinion that such cost disallowances, if any, will not have a material effect on the accompanying financial statements. Accordingly, no amounts have been provided in the accompanying financial statements for such potential claims.

NEW VISIONS CHARTER SCHOOLS

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2019 AND 2018

9. RISK MANAGEMENT (CONTINUED)

The charter for New Visions Charter High School for Advanced Math and Science IV is up for renewal in June 2020. Although the School anticipates that this renewal will be granted by the authorizers, no assurance can be provided that this will occur.

10. COMMITMENTS

The School leases office equipment and copiers under non-cancellable operating leases which will expire at various times during the next five years. The leasing expense for the years ended June 30, 2019 and 2018 was \$62,861 and \$57,126, respectively, which is included in the accompanying statements of functional expenses under office expense. Future minimum lease payments are as follows:

<u>June 30,</u>	
2020	\$ 65,252
2021	44,067
2022	40,132
2023	6,537
2024	<u>1,638</u>
	<u>\$ 157,626</u>

11. CONCENTRATIONS

Financial instruments that potentially subject the School to a concentration of credit risk include cash accounts at a major financial institution that, at times, exceeded the Federal Deposit Insurance Corporation insured limits of \$250,000.

The School received approximately 92% and 88% of its total revenue from per pupil funding from the NYCDOE during the years ended June 30, 2019 and 2018, respectively.

The School's grants receivable consist of two major grantors accounting for approximately 80% at June 30, 2019. The School's grants receivable consist of three major grantors accounting for approximately 80% at June 30, 2018.

The School's payables consist of two major vendors accounting for approximately 23% at June 30, 2019. The School's payables consist of three major vendor accounting for approximately 40% at June 30, 2018.

SUPPLEMENTARY INFORMATION

NEW VISIONS CHARTER SCHOOLS

NEW VISIONS CHARTER HIGH SCHOOL FOR ADVANCED MATH & SCIENCE III

DIVISIONAL STATEMENTS OF FINANCIAL POSITION

JUNE 30, 2019 AND 2018

ASSETS	2019	2018
Cash	\$ 2,197,083	\$ 1,691,314
Cash - restricted	75,944	75,390
Grants receivable	128,032	303,014
Due from NYC Department of Education	12,035	11,119
Prepaid expenses and other assets	36,938	2,729
Due from related entities	3,921	2,916
Property and equipment, net	6,686	25,029
	\$ 2,460,639	\$ 2,111,511
LIABILITIES AND NET ASSETS		
LIABILITIES		
Accounts payable and accrued expenses	\$ 58,571	\$ 92,684
Accrued salaries and other payroll related expenses	236,327	229,155
Due to related entities	123,448	151,050
	418,346	472,889
NET ASSETS		
Net assets - without donor restrictions	2,042,293	1,638,622
	\$ 2,460,639	\$ 2,111,511

See auditor's report.

NEW VISIONS CHARTER SCHOOLS

NEW VISIONS CHARTER HIGH SCHOOL FOR ADVANCED MATH & SCIENCE III

DIVISIONAL STATEMENTS OF ACTIVITIES

FOR THE YEARS ENDED JUNE 30, 2019 AND 2018

	2019	2018
<hr/>		
OPERATING REVENUE WITHOUT DONOR RESTRICTIONS		
State and local per pupil operating revenue	\$ 6,608,825	\$ 6,472,982
Government grants and contracts	458,944	478,362
	<hr/> 7,067,769	<hr/> 6,951,344
EXPENSES		
Program services	5,999,849	6,365,449
Management and general	822,688	877,280
	<hr/> 6,822,537	<hr/> 7,242,729
SUPPORT AND OTHER INCOME		
Interest income	11,662	3,132
Contributions and other income	146,777	41,897
	<hr/> 158,439	<hr/> 45,029
CHANGE IN NET ASSETS WITHOUT DONOR RESTRICTIONS	403,671	(246,356)
NET ASSETS - BEGINNING OF YEAR	<hr/> 1,638,622	<hr/> 1,884,978
NET ASSETS - END OF YEAR	<hr/> \$ 2,042,293	<hr/> \$ 1,638,622

See auditor's report.

NEW VISIONS CHARTER SCHOOLS

NEW VISIONS CHARTER HIGH SCHOOL FOR ADVANCED MATH & SCIENCE III

DIVISIONAL STATEMENT OF FUNCTIONAL EXPENSES

FOR THE YEAR ENDED JUNE 30, 2019

	<u>No. of Positions</u>	<u>Program Services</u>			<u>Supporting Services</u>	<u>2019</u>
		<u>Regular Education</u>	<u>Special Education</u>	<u>Total</u>	<u>Management and General</u>	
Personnel service costs						
Administrative staff personnel	19	\$ 903,883	\$ 115,542	\$ 1,019,425	\$ 536,058	\$ 1,555,483
Instructional personnel	40	2,110,062	659,685	2,769,747	-	2,769,747
Total salaries and staff	59	3,013,945	775,227	3,789,172	536,058	4,325,230
Fringe benefits and payroll taxes		524,884	141,312	666,196	108,742	774,938
Retirement		191,333	49,213	240,546	34,030	274,576
Management company fee		441,175	69,978	511,153	54,268	565,421
Legal services		15,263	2,105	17,368	1,119	18,487
Accounting and audit services		-	-	-	9,327	9,327
Other purchases of professional and consulting services		138,793	25,452	164,245	24,517	188,762
Repairs and maintenance		6,811	1,080	7,891	855	8,746
Insurance		31,404	4,952	36,356	3,785	40,141
Utilities		34,722	6,408	41,130	7,606	48,736
Instructional supplies and materials		35,330	5,004	40,334	-	40,334
Equipment and furnishings		9,674	1,536	11,210	1,373	12,583
Staff development		5,847	6,597	12,444	1,243	13,687
Marketing and recruitment		3,760	425	4,185	-	4,185
Technology		101,518	14,494	116,012	22,866	138,878
Food service		55,744	7,126	62,870	2,450	65,320
Student services		166,946	21,568	188,514	-	188,514
Office expense		61,576	8,501	70,077	12,688	82,765
Depreciation		14,312	2,270	16,582	1,761	18,343
Other		3,215	349	3,564	-	3,564
		\$ 4,856,252	\$ 1,143,597	\$ 5,999,849	\$ 822,688	\$ 6,822,537

See auditor's report.

NEW VISIONS CHARTER SCHOOLS

NEW VISIONS CHARTER HIGH SCHOOL FOR ADVANCED MATH & SCIENCE III

DIVISIONAL STATEMENT OF FUNCTIONAL EXPENSES

FOR THE YEAR ENDED JUNE 30, 2018

	<u>No. of Positions</u>	<u>Program Services</u>			<u>Supporting Services</u>	<u>2018</u>
		<u>Regular Education</u>	<u>Special Education</u>	<u>Total</u>	<u>Management and General</u>	
Personnel service costs						
Administrative staff personnel	20	\$ 871,677	\$ 124,387	\$ 996,064	\$ 608,830	\$ 1,604,894
Instructional personnel	45	2,244,607	668,429	2,913,036	-	2,913,036
Total salaries and staff	65	3,116,284	792,816	3,909,100	608,830	4,517,930
Fringe benefits and payroll taxes		527,587	140,206	667,793	115,080	782,873
Retirement		181,908	46,280	228,188	35,540	263,728
Management company fee		446,383	72,886	519,269	36,839	556,108
Legal services		14,936	2,247	17,183	804	17,987
Accounting and audit services		-	-	-	11,552	11,552
Other purchases of professional and consulting services		207,766	39,894	247,660	15,742	263,402
Repairs and maintenance		3,346	546	3,892	378	4,270
Insurance		36,936	5,663	42,599	2,226	44,825
Utilities		35,974	6,340	42,314	8,726	51,040
Instructional supplies and materials		66,379	8,569	74,948	-	74,948
Equipment and furnishings		12,660	2,036	14,696	1,160	15,856
Staff development		8,433	6,587	15,020	893	15,913
Marketing and recruitment		6,878	869	7,747	82	7,829
Technology		169,423	24,976	194,399	20,298	214,697
Food service		54,989	8,194	63,183	3,455	66,638
Student services		137,630	17,927	155,557	-	155,557
Office expense		99,553	15,266	114,819	13,037	127,856
Depreciation		29,671	4,845	34,516	2,449	36,965
Other		11,081	1,485	12,566	189	12,755
		\$ 5,167,817	\$ 1,197,632	\$ 6,365,449	\$ 877,280	\$ 7,242,729

See auditor's report.

NEW VISIONS CHARTER SCHOOLS

NEW VISIONS CHARTER HIGH SCHOOL FOR ADVANCED MATH & SCIENCE III

DIVISIONAL STATEMENTS OF CASH FLOWS

FOR THE YEARS ENDED JUNE 30, 2019 AND 2018

	2019	2018
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash received from operating revenue	\$ 7,241,835	\$ 6,938,681
Other cash received	158,439	45,029
Cash paid to employees and suppliers	<u>(6,893,951)</u>	<u>(7,148,673)</u>
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	506,323	(164,963)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property and equipment	<u>-</u>	<u>(5,976)</u>
NET INCREASE (DECREASE) IN CASH	506,323	(170,939)
CASH AND CASH - RESTRICTED - BEGINNING OF YEAR	<u>1,766,704</u>	<u>1,937,643</u>
CASH AND CASH - RESTRICTED - END OF YEAR	<u>\$ 2,273,027</u>	<u>\$ 1,766,704</u>

Reconciliation of change in net assets to net cash provided by (used in) operating activities:

Change in net assets	\$ 403,671	\$ (246,356)
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities:		
Depreciation	18,343	36,965
Changes in operating assets and liabilities:		
Grants receivable	174,982	34,387
Due from NYC Department of Education	(916)	(11,119)
Prepaid expenses and other assets	(34,209)	(2,344)
Due from related entities	(1,005)	(2,916)
Accounts payable and accrued expenses	(34,113)	(14,470)
Accrued salaries and other payroll related expenses	7,172	50,505
Due to NYC Department of Education	-	(35,931)
Due to related entities	<u>(27,602)</u>	<u>26,316</u>
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	<u>\$ 506,323</u>	<u>\$ (164,963)</u>

SUPPLEMENTAL DISCLOSURES OF CASH FLOW INFORMATION:

Cash and cash - restricted consist of:		
Cash	\$ 2,197,083	\$ 1,691,314
Cash - restricted	75,944	75,390
	<u>\$ 2,273,027</u>	<u>\$ 1,766,704</u>

See auditor's report.

NEW VISIONS CHARTER SCHOOLS

NEW VISIONS CHARTER HIGH SCHOOL FOR THE HUMANITIES III

DIVISIONAL STATEMENTS OF FINANCIAL POSITION

JUNE 30, 2019 AND 2018

ASSETS	2019	2018
Cash	\$ 783,713	\$ 1,390,133
Cash - restricted	75,944	75,390
Grants receivable	100,130	250,721
Due from NYC Department of Education	5,665	-
Prepaid expenses and other assets	29,221	7,148
Due from related entities	1,903	2,385
Property and equipment, net	383	8,303
	\$ 996,959	\$ 1,734,080
LIABILITIES AND NET ASSETS		
LIABILITIES		
Accounts payable and accrued expenses	\$ 69,513	\$ 54,756
Accrued salaries and other payroll related expenses	124,640	162,858
Due to NYC Department of Education	-	51,143
Due to related entities	76,820	125,127
	270,973	393,884
NET ASSETS		
Net assets - without donor restrictions	725,986	1,340,196
	\$ 996,959	\$ 1,734,080

See auditor's report.

NEW VISIONS CHARTER SCHOOLS

NEW VISIONS CHARTER HIGH SCHOOL FOR THE HUMANITIES III

DIVISIONAL STATEMENTS OF ACTIVITIES

FOR THE YEARS ENDED JUNE 30, 2019 AND 2018

	2019	2018
OPERATING REVENUE WITHOUT DONOR RESTRICTIONS		
State and local per pupil operating revenue	\$ 3,878,642	\$ 5,176,662
Government grants and contracts	337,212	406,337
	<u>4,215,854</u>	<u>5,582,999</u>
EXPENSES		
Program services	4,263,864	5,326,725
Management and general	607,779	591,702
	<u>4,871,643</u>	<u>5,918,427</u>
SUPPORT AND OTHER INCOME		
Interest income	9,293	2,631
Contributions and other income	32,286	36,781
	<u>41,579</u>	<u>39,412</u>
CHANGE IN NET ASSETS WITHOUT DONOR RESTRICTIONS	(614,210)	(296,016)
NET ASSETS - BEGINNING OF YEAR	<u>1,340,196</u>	<u>1,636,212</u>
NET ASSETS - END OF YEAR	<u>\$ 725,986</u>	<u>\$ 1,340,196</u>

See auditor's report.

NEW VISIONS CHARTER SCHOOLS

NEW VISIONS CHARTER HIGH SCHOOL FOR THE HUMANITIES III

DIVISIONAL STATEMENT OF FUNCTIONAL EXPENSES

FOR THE YEAR ENDED JUNE 30, 2019

	No. of Positions	Program Services			Supporting Services	2019
		Regular Education	Special Education	Total	Management and General	
Personnel service costs						
Administrative staff personnel	15	\$ 686,307	\$ 131,311	\$ 817,618	\$ 382,454	\$ 1,200,072
Instructional personnel	26	1,396,849	470,346	1,867,195	-	1,867,195
Total salaries and staff	41	2,083,156	601,657	2,684,813	382,454	3,067,267
Fringe benefits and payroll taxes		415,142	126,207	541,349	78,465	619,814
Retirement		127,661	36,871	164,532	23,438	187,970
Management company fee		253,439	44,317	297,756	39,512	337,268
Legal services		2,361	413	2,774	368	3,142
Accounting and audit services		-	-	-	9,327	9,327
Other purchases of professional and consulting services		112,852	19,325	132,177	11,564	143,741
Repairs and maintenance		9,059	1,584	10,643	1,412	12,055
Insurance		26,303	4,599	30,902	4,101	35,003
Utilities		27,200	5,265	32,465	9,676	42,141
Instructional supplies and materials		16,483	3,308	19,791	-	19,791
Equipment and furnishings		4,962	1,532	6,494	15,670	22,164
Staff development		4,110	730	4,840	920	5,760
Marketing and recruitment		3,202	525	3,727	-	3,727
Technology		91,880	15,884	107,764	13,377	121,141
Food service		35,976	6,175	42,151	1,978	44,129
Student services		68,314	11,086	79,400	-	79,400
Office expense		74,645	12,820	87,465	14,423	101,888
Depreciation		5,951	1,041	6,992	928	7,920
Other		6,707	1,122	7,829	166	7,995
		\$ 3,369,403	\$ 894,461	\$ 4,263,864	\$ 607,779	\$ 4,871,643

See auditor's report.

NEW VISIONS CHARTER SCHOOLS

NEW VISIONS CHARTER HIGH SCHOOL FOR THE HUMANITIES III

DIVISIONAL STATEMENT OF FUNCTIONAL EXPENSES

FOR THE YEAR ENDED JUNE 30, 2018

	No. of Positions	Program Services			Supporting Services	2018
		Regular Education	Special Education	Total	Management and General	
Personnel service costs						
Administrative staff personnel	13	\$ 667,673	\$ 137,599	\$ 805,272	\$ 389,677	\$ 1,194,949
Instructional personnel	37	1,867,091	638,253	2,505,344	-	2,505,344
Total salaries and staff	50	2,534,764	775,852	3,310,616	389,677	3,700,293
Fringe benefits and payroll taxes		463,001	148,848	611,849	75,416	687,265
Retirement		153,399	46,953	200,352	23,582	223,934
Management company fee		350,668	64,193	414,861	31,779	446,640
Legal services		8,066	1,474	9,540	596	10,136
Accounting and audit services		-	-	-	11,552	11,552
Other purchases of professional and consulting services		160,682	29,258	189,940	7,313	197,253
Repairs and maintenance		2,039	382	2,421	197	2,618
Insurance		31,329	5,721	37,050	2,184	39,234
Utilities		31,390	6,101	37,491	4,449	41,940
Instructional supplies and materials		43,018	7,794	50,812	-	50,812
Equipment and furnishings		10,786	1,968	12,754	3,630	16,384
Staff development		1,484	320	1,804	432	2,236
Marketing and recruitment		14,956	2,710	17,666	605	18,271
Technology		132,782	24,210	156,992	11,955	168,947
Food service		33,152	6,186	39,338	7,311	46,649
Student services		109,237	19,789	129,026	-	129,026
Office expense		63,756	11,628	75,384	19,404	94,788
Depreciation		16,945	3,102	20,047	1,536	21,583
Other		7,425	1,357	8,782	84	8,866
		\$ 4,168,879	\$ 1,157,846	\$ 5,326,725	\$ 591,702	\$ 5,918,427

See auditor's report.

NEW VISIONS CHARTER SCHOOLS
 NEW VISIONS CHARTER HIGH SCHOOL FOR THE HUMANITIES III
 DIVISIONAL STATEMENTS OF CASH FLOWS
 FOR THE YEARS ENDED JUNE 30, 2019 AND 2018

	2019	2018
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash received from operating revenue	\$ 4,309,637	\$ 5,630,670
Other cash received	41,579	39,412
Cash paid to employees and suppliers	<u>(4,957,082)</u>	<u>(5,856,758)</u>
NET CASH USED IN OPERATING ACTIVITIES	(605,866)	(186,676)
CASH AND CASH - RESTRICTED - BEGINNING OF YEAR	1,465,523	1,652,199
CASH AND CASH - RESTRICTED - END OF YEAR	<u>\$ 859,657</u>	<u>\$ 1,465,523</u>
 Reconciliation of change in net assets to net cash used in operating activities:		
Change in net assets	\$ (614,210)	\$ (296,016)
Adjustments to reconcile change in net assets to net cash used in operating activities:		
Depreciation	7,920	21,583
Changes in operating assets and liabilities:		
Grants receivable	150,591	29,688
Prepaid expenses and other assets	(22,073)	(1,620)
Due from NYC Department of Education	(5,665)	-
Due from related entities	482	(2,385)
Accounts payable and accrued expenses	14,757	(14,579)
Accrued salaries and other payroll related expenses	(38,218)	41,300
Due to NYC Department of Education	(51,143)	17,983
Due to related entities	<u>(48,307)</u>	<u>17,370</u>
NET CASH USED IN OPERATING ACTIVITIES	<u>\$ (605,866)</u>	<u>\$ (186,676)</u>
 SUPPLEMENTAL DISCLOSURES OF CASH FLOW INFORMATION:		
Cash and cash - restricted consist of:		
Cash	\$ 783,713	\$ 1,390,133
Cash - restricted	<u>75,944</u>	<u>75,390</u>
	<u>\$ 859,657</u>	<u>\$ 1,465,523</u>

See auditor's report.

NEW VISIONS CHARTER SCHOOLS

NEW VISIONS CHARTER HIGH SCHOOL FOR ADVANCED MATH & SCIENCE IV
DIVISIONAL STATEMENTS OF FINANCIAL POSITION
JUNE 30, 2019 AND 2018

ASSETS	2019	2018
Cash	\$ 2,951,907	\$ 1,633,436
Cash - restricted	75,767	75,222
Grants receivable	230,684	463,595
Prepaid expenses and other assets	34,226	5,969
Due from related entities	5,161	4,401
Property and equipment, net	100,421	66,747
	\$ 3,398,166	\$ 2,249,370
LIABILITIES AND NET ASSETS		
LIABILITIES		
Accounts payable and accrued expenses	\$ 53,778	\$ 107,160
Accrued salaries and other payroll related expenses	148,200	152,120
Due to NYC Department of Education	19,134	331
Due to related entities	155,082	118,389
	376,194	378,000
NET ASSETS		
Net assets - without donor restrictions	3,021,972	1,871,370
	\$ 3,398,166	\$ 2,249,370

See auditor's report.

NEW VISIONS CHARTER SCHOOLS

NEW VISIONS CHARTER HIGH SCHOOL FOR ADVANCED MATH & SCIENCE IV

DIVISIONAL STATEMENTS OF ACTIVITIES

FOR THE YEARS ENDED JUNE 30, 2019 AND 2018

	2019	2018
<hr/>		
OPERATING REVENUE WITHOUT DONOR RESTRICTIONS		
State and local per pupil operating revenue	\$ 7,538,556	\$ 5,943,321
Government grants and contracts	531,546	635,099
	<hr/>	<hr/>
	8,070,102	6,578,420
	<hr/>	<hr/>
EXPENSES		
Program services	6,390,888	5,052,705
Management and general	636,832	610,788
	<hr/>	<hr/>
	7,027,720	5,663,493
	<hr/>	<hr/>
SUPPORT AND OTHER INCOME		
Interest income	14,591	2,660
Contributions and other income	93,629	5,009
	<hr/>	<hr/>
	108,220	7,669
	<hr/>	<hr/>
CHANGE IN NET ASSETS WITHOUT DONOR RESTRICTIONS	1,150,602	922,596
NET ASSETS - BEGINNING OF YEAR	<hr/>	<hr/>
	1,871,370	948,774
	<hr/>	<hr/>
NET ASSETS - END OF YEAR	<u>\$ 3,021,972</u>	<u>\$ 1,871,370</u>

See auditor's report.

NEW VISIONS CHARTER SCHOOLS
 NEW VISIONS CHARTER HIGH SCHOOL FOR ADVANCED MATH & SCIENCE IV
 DIVISIONAL STATEMENT OF FUNCTIONAL EXPENSES
 FOR THE YEAR ENDED JUNE 30, 2019

	<u>No. of Positions</u>	<u>Program Services</u>			<u>Supporting Services</u>	<u>2019</u>
		<u>Regular Education</u>	<u>Special Education</u>	<u>Total</u>	<u>Management and General</u>	
Personnel service costs						
Administrative staff personnel	19	\$ 884,592	\$ 73,784	\$ 958,376	\$ 499,734	\$ 1,458,110
Instructional personnel	41	2,295,319	491,675	2,786,994	-	2,786,994
Total salaries and staff	60	3,179,911	565,459	3,745,370	499,734	4,245,104
Fringe benefits and payroll taxes		589,574	107,968	697,542	93,017	790,559
Retirement		158,917	28,259	187,176	24,974	212,150
Management company fee		592,374	49,694	642,068	3,540	645,608
Legal services		13,229	1,197	14,426	556	14,982
Accounting and audit services		-	-	-	9,327	9,327
Other purchases of professional and consulting services		181,273	14,367	195,640	132	195,772
Repairs and maintenance		25,162	2,109	27,271	149	27,420
Insurance		40,746	3,418	44,164	243	44,407
Utilities		34,528	3,321	37,849	2,012	39,861
Instructional supplies and materials		68,959	9,244	78,203	-	78,203
Equipment and furnishings		25,441	2,110	27,551	168	27,719
Staff development		2,630	298	2,928	503	3,431
Marketing and recruitment		8,939	688	9,627	131	9,758
Technology		198,564	15,596	214,160	697	214,857
Food service		50,558	3,938	54,496	269	54,765
Student services		187,308	14,416	201,724	-	201,724
Office expense		123,905	9,996	133,901	961	134,862
Depreciation		67,822	5,689	73,511	405	73,916
Other		3,033	248	3,281	14	3,295
		<u>\$ 5,552,873</u>	<u>\$ 838,015</u>	<u>\$ 6,390,888</u>	<u>\$ 636,832</u>	<u>\$ 7,027,720</u>

See auditor's report.

NEW VISIONS CHARTER SCHOOLS
 NEW VISIONS CHARTER HIGH SCHOOL FOR ADVANCED MATH & SCIENCE IV
 DIVISIONAL STATEMENT OF FUNCTIONAL EXPENSES
 FOR THE YEAR ENDED JUNE 30, 2018

	<u>No. of Positions</u>	<u>Program Services</u>			<u>Supporting Services</u>	<u>2018</u>
		<u>Regular Education</u>	<u>Special Education</u>	<u>Total</u>	<u>Management and General</u>	
Personnel service costs						
Administrative staff personnel	18	\$ 633,014	\$ 71,155	\$ 704,169	\$ 485,544	\$ 1,189,713
Instructional personnel	28	1,575,131	406,200	1,981,331	-	1,981,331
Total salaries and staff	46	2,208,145	477,355	2,685,500	485,544	3,171,044
Fringe benefits and payroll taxes		422,802	93,927	516,729	92,186	608,915
Retirement		80,843	17,477	98,320	17,776	116,096
Management company fee		478,076	47,061	525,137	1,136	526,273
Legal services		15,268	1,503	16,771	36	16,807
Accounting and audit services		-	-	-	11,552	11,552
Other purchases of professional and consulting services		313,214	31,015	344,229	80	344,309
Repairs and maintenance		80,515	7,907	88,422	167	88,589
Insurance		35,342	3,465	38,807	66	38,873
Utilities		19,424	1,912	21,336	46	21,382
Instructional supplies and materials		95,225	9,484	104,709	-	104,709
Equipment and furnishings		82,963	8,161	91,124	190	91,314
Staff development		1,336	140	1,476	42	1,518
Marketing and recruitment		8,508	865	9,373	107	9,480
Technology		179,357	17,526	196,883	259	197,142
Food service		29,327	2,898	32,225	155	32,380
Student services		75,935	7,363	83,298	-	83,298
Office expense		102,538	10,043	112,581	1,279	113,860
Depreciation		67,824	6,677	74,501	161	74,662
Other		10,286	998	11,284	6	11,290
		\$ 4,306,928	\$ 745,777	\$ 5,052,705	\$ 610,788	\$ 5,663,493

See auditor's report.

NEW VISIONS CHARTER SCHOOLS

NEW VISIONS CHARTER HIGH SCHOOL FOR ADVANCED MATH & SCIENCE IV

DIVISIONAL STATEMENTS OF CASH FLOWS

FOR THE YEARS ENDED JUNE 30, 2019 AND 2018

	2019	2018
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash received from operating revenue	\$ 8,321,816	\$ 6,466,463
Other cash received	108,220	7,669
Cash paid to employees and suppliers	<u>(7,003,430)</u>	<u>(5,482,229)</u>
NET CASH PROVIDED BY OPERATING ACTIVITIES	1,426,606	991,903
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property and equipment	<u>(107,590)</u>	<u>(28,711)</u>
NET INCREASE IN CASH	1,319,016	963,192
CASH AND CASH - RESTRICTED - BEGINNING OF YEAR	<u>1,708,658</u>	<u>745,466</u>
CASH AND CASH - RESTRICTED - END OF YEAR	<u>\$ 3,027,674</u>	<u>\$ 1,708,658</u>

Reconciliation of change in net assets to net cash provided by operating activities:

Change in net assets	\$ 1,150,602	\$ 922,596
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation	73,916	74,662
Changes in operating assets and liabilities:		
Grants receivable	232,911	(121,934)
Prepaid expenses and other assets	(28,257)	(5,593)
Due from related entities	(760)	(4,401)
Due from NYC Department of Education	-	9,646
Accounts payable and accrued expenses	(53,382)	29,125
Accrued salaries and other payroll related expenses	(3,920)	66,913
Due to NYC Department of Education	18,803	331
Due to related entities	<u>36,693</u>	<u>20,558</u>
NET CASH PROVIDED BY OPERATING ACTIVITIES	<u>\$ 1,426,606</u>	<u>\$ 991,903</u>

SUPPLEMENTAL DISCLOSURES OF CASH FLOW INFORMATION:

Cash and cash - restricted consist of:		
Cash	\$ 2,951,907	\$ 1,633,436
Cash - restricted	<u>75,767</u>	<u>75,222</u>
	<u>\$ 3,027,674</u>	<u>\$ 1,708,658</u>

See auditor's report.

NEW VISIONS CHARTER SCHOOLS

NEW VISIONS CHARTER HIGH SCHOOL FOR THE HUMANITIES IV

DIVISIONAL STATEMENTS OF FINANCIAL POSITION

JUNE 30, 2019 AND 2018

ASSETS	2019	2018
Cash	\$ 505,558	\$ 5,865
Cash - restricted	50,212	25,017
Grants receivable	57,565	1,044,821
Due from NYC Department of Education	-	3,321
Prepaid expenses and other assets	29,712	82,214
Due from related entities	1,190	1,227
Property and equipment, net	28,731	51,308
	<u>\$ 672,968</u>	<u>\$ 1,213,773</u>
LIABILITIES AND NET ASSETS		
LIABILITIES		
Accounts payable and accrued expenses	\$ 28,212	\$ 329,041
Accrued salaries and other payroll related expenses	67,015	47,056
Loan payable - New Visions for Public Schools	-	200,000
Due to NYC Department of Education	3,949	-
Due to related entities	82,696	106,237
	<u>181,872</u>	<u>682,334</u>
NET ASSETS		
Net assets - without donor restrictions	<u>491,096</u>	<u>531,439</u>
	<u>\$ 672,968</u>	<u>\$ 1,213,773</u>

See auditor's report.

NEW VISIONS CHARTER SCHOOLS

NEW VISIONS CHARTER HIGH SCHOOL FOR THE HUMANITIES IV

DIVISIONAL STATEMENTS OF ACTIVITIES

FOR THE YEARS ENDED JUNE 30, 2019 AND 2018

	2019	2018
OPERATING REVENUE WITHOUT DONOR RESTRICTIONS		
State and local per pupil operating revenue	\$ 3,222,730	\$ 1,506,116
Government grants and contracts	<u>206,262</u>	<u>1,109,739</u>
	<u>3,428,992</u>	<u>2,615,855</u>
EXPENSES		
Program services	2,808,170	2,125,471
Management and general	667,448	315,867
Fundraising	<u>13,716</u>	<u>10,463</u>
	<u>3,489,334</u>	<u>2,451,801</u>
SUPPORT AND OTHER INCOME		
Interest income	3,453	244
Contributions and other income	<u>16,546</u>	<u>2,981</u>
	<u>19,999</u>	<u>3,225</u>
CHANGE IN NET ASSETS WITHOUT DONOR RESTRICTIONS	(40,343)	167,279
NET ASSETS - BEGINNING OF PERIOD	<u>531,439</u>	<u>364,160</u>
NET ASSETS - END OF PERIOD	<u>\$ 491,096</u>	<u>\$ 531,439</u>

See auditor's report.

NEW VISIONS CHARTER SCHOOLS

NEW VISIONS CHARTER HIGH SCHOOL FOR THE HUMANITIES IV

DIVISIONAL STATEMENT OF FUNCTIONAL EXPENSES

FOR THE YEAR ENDED JUNE 30, 2019

	No. of Positions	Program Services			Supporting Services		2019
		Regular Education	Special Education	Total	Management and General	Fundraising	
Personnel service costs							
Administrative staff personnel	9	\$ 291,524	\$ 76,052	\$ 367,576	\$ 407,979	\$ -	\$ 775,555
Instructional personnel	18	796,854	429,701	1,226,555	-	-	1,226,555
Total salaries and staff	27	1,088,378	505,753	1,594,131	407,979	-	2,002,110
Fringe benefits and payroll taxes		172,077	84,446	256,523	72,741	-	329,264
Retirement		50,443	23,440	73,883	18,909	-	92,792
Management company fee		177,985	42,476	220,461	40,142	13,716	274,319
Legal services		932	222	1,154	210	-	1,364
Accounting and audit services		-	-	-	9,327	-	9,327
Other purchases of professional and consulting services		65,306	15,184	80,490	52,275	-	132,765
Repairs and maintenance		142,908	33,972	176,880	31,533	-	208,413
Insurance		16,875	4,027	20,902	3,806	-	24,708
Utilities		20,129	5,090	25,219	6,678	-	31,897
Instructional supplies and materials		47,243	10,186	57,429	-	-	57,429
Equipment and furnishings		12,145	2,523	14,668	1,099	-	15,767
Staff development		5,891	6,585	12,476	972	-	13,448
Marketing and recruitment		6,539	1,360	7,899	668	-	8,567
Technology		72,572	15,436	88,008	8,334	-	96,342
Food service		13,075	2,925	16,000	1,047	-	17,047
Student services		62,077	14,118	76,195	-	-	76,195
Office expense		51,548	11,471	63,019	8,238	-	71,257
Depreciation		15,419	3,680	19,099	3,478	-	22,577
Other		3,132	602	3,734	12	-	3,746
		\$ 2,024,674	\$ 783,496	\$ 2,808,170	\$ 667,448	\$ 13,716	\$ 3,489,334

See auditor's report.

NEW VISIONS CHARTER SCHOOLS

NEW VISIONS CHARTER HIGH SCHOOL FOR THE HUMANITIES IV

DIVISIONAL STATEMENT OF FUNCTIONAL EXPENSES

FOR THE YEAR ENDED JUNE 30, 2018

	No. of Positions	Program Services			Supporting Services		2018
		Regular Education	Special Education	Total	Management and General	Fundraising	
Personnel service costs							
Administrative staff personnel	7	\$ 263,075	\$ 78,567	\$ 341,642	\$ 231,694	\$ -	\$ 573,336
Instructional personnel	10	385,057	173,064	558,121	-	-	558,121
Total salaries and staff	17	648,132	251,631	899,763	231,694	-	1,131,457
Fringe benefits and payroll taxes		91,006	38,710	129,716	39,028	-	168,744
Retirement		6,430	2,496	8,926	2,298	-	11,224
Management company fee		149,382	42,020	191,402	7,403	10,463	209,268
Legal services		661	186	847	33	-	880
Accounting and audit services		-	-	-	1,510	-	1,510
Other purchases of professional and consulting services		54,330	25,675	80,005	1,463	-	81,468
Repairs and maintenance		88,823	24,983	113,806	7,416	-	121,222
Insurance		14,199	3,830	18,029	581	-	18,610
Utilities		22,667	6,666	29,333	3,831	-	33,164
Instructional supplies and materials		99,492	26,488	125,980	-	-	125,980
Equipment and furnishings		83,549	21,419	104,968	2,989	-	107,957
Staff development		5,452	6,812	12,264	1,324	-	13,588
Marketing and recruitment		16,380	3,664	20,044	245	-	20,289
Technology		201,312	47,870	249,182	10,739	-	259,921
Food service		8,229	1,982	10,211	230	-	10,441
Student services		41,740	10,561	52,301	-	-	52,301
Office expense		48,751	12,556	61,307	4,393	-	65,700
Depreciation		12,341	3,472	15,813	612	-	16,425
Other		1,255	319	1,574	78	-	1,652
		\$ 1,594,131	\$ 531,340	\$ 2,125,471	\$ 315,867	\$ 10,463	\$ 2,451,801

See auditor's report.

NEW VISIONS CHARTER SCHOOLS
 NEW VISIONS CHARTER HIGH SCHOOL FOR THE HUMANITIES IV
 DIVISIONAL STATEMENTS OF CASH FLOWS
 FOR THE YEARS ENDED JUNE 30, 2019 AND 2018

	2018	2018
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash received from operating revenue	\$ 4,423,518	\$ 1,567,713
Other cash received	19,999	3,225
Cash paid to employees and suppliers	<u>(3,718,629)</u>	<u>(2,056,925)</u>
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	724,888	(485,987)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property and equipment	<u>-</u>	<u>(67,733)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Loan proceeds from New Visions for Public Schools	300,000	200,000
Loan repayment to New Visions for Public Schools	<u>(500,000)</u>	<u>-</u>
NET CASH (USED IN) PROVIDED BY FINANCING ACTIVITIES	<u>(200,000)</u>	<u>200,000</u>
NET INCREASE (DECREASE) IN CASH	524,888	(353,720)
CASH AND CASH - RESTRICTED - BEGINNING OF PERIOD	<u>30,882</u>	<u>384,602</u>
CASH AND CASH - RESTRICTED - END OF PERIOD	<u>\$ 555,770</u>	<u>\$ 30,882</u>
Reconciliation of change in net assets to net cash provided by (used in) operating activities:		
Change in net assets	\$ (40,343)	\$ 167,279
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities:		
Depreciation	22,577	16,425
Changes in operating assets and liabilities:		
Grants receivable	987,256	(1,044,821)
Due from NYC Department of Education	3,321	(3,321)
Prepaid expenses and other assets	52,502	(82,214)
Due from related entities	37	(1,227)
Accounts payable and accrued expenses	(300,829)	320,216
Accrued salaries and other payroll related expenses	19,959	47,056
Due to NYC Department of Education	3,949	-
Due to related entities	<u>(23,541)</u>	<u>94,620</u>
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	<u>\$ 724,888</u>	<u>\$ (485,987)</u>
SUPPLEMENTAL DISCLOSURES OF CASH FLOW INFORMATION:		
Cash and cash - restricted consist of:		
Cash	\$ 505,558	\$ 5,865
Cash - restricted	<u>50,212</u>	<u>25,017</u>
	<u>\$ 555,770</u>	<u>\$ 30,882</u>

See auditor's report.

Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With Government Auditing Standards

To the Board of Trustees
New Visions Charter Schools

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of New Visions Charter Schools (the "School"), which comprise the statement of financial position as of June 30, 2019, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated October 22, 2019.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the School's internal control over financial reporting ("internal control") to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, we do not express an opinion on the effectiveness of the School's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain matters that we reported to management of the School in a separate letter dated October 22, 2019.

An independent member of Baker Tilly International



Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

MBAF CPAs, LLC

New York, NY
October 22, 2019



Annual Financial Statement Audit Report

School Name:	New Visions Charter High School for the Humanities IV
Date (Report is due Nov. 1):	November 1, 2019
Primary District of Location (If NYC select NYC DOE):	New York City Department of Education
If located in NYC DOE select CSD:	NYCSD #27
School Fiscal Contact Name:	Cynthia Rietscha
School Fiscal Contact Email:	[REDACTED]
School Fiscal Contact Phone:	[REDACTED]
School Audit Firm Name:	MBAF
School Audit Contact Name:	Marc Taub
School Audit Contact Email:	[REDACTED]
School Audit Contact Phone:	[REDACTED]
Audit Period:	2018-19
Prior Year:	2017-18

The following items are required to be included:

- 1.) The independent auditor's report on financial statements and notes.
- 2.) Excel template file containing the Financial Position, Statement of Activities, Cash Flow and Functional Expenses worksheets.
- 3.) Reports on internal controls over financial reporting and on compliance.

The additional items listed below should be included if applicable. Please explain the reason(s) if the items are not included. Examples might include: a written management letter was not issued; the school did not expend federal funds in excess of the Single Audit Threshold of \$750,000; the management letter response will be submitted by the following date (should be no later than 30 days from the submission of the report); etc.

Item	If not included, state the reason(s) below (if not applicable fill in N/A):
Management Letter	
Management Letter Response	N/A
Federal Single Audit (A-133)	N/A
Corrective Action Plan	N/A

New Visions Charter High School for the Humanities IV
Statement of Financial Position
as of June 30

	<u>2019</u>	<u>2018</u>
<u>CURRENT ASSETS</u>		
Cash and cash equivalents	\$ 555,770	\$ 30,882
Grants and contracts receivable	57,565	1,044,821
Accounts receivables	1,190	1,227
Prepaid Expenses	29,712	82,214
Contributions and other receivables		
Other current assets	-	<u>3,321</u>
TOTAL CURRENT ASSETS	644,237	1,162,465
<u>NON-CURRENT ASSETS</u>		
Property, Building and Equipment, net	\$ 28,731	\$ 51,308
Restricted Cash	-	-
Security Deposits	-	-
Other Non-Current Assets	-	-
TOTAL NON-CURRENT	28,731	51,308
TOTAL ASSETS	<u>672,968</u>	<u>1,213,773</u>
<u>CURRENT LIABILITIES</u>		
Accounts payable and accrued expenses	\$ 28,212	\$ 329,041
Accrued payroll, payroll taxes and benefits	67,015	47,056
Current Portion of Loan Payable	-	200,000
Due to Related Parties	82,696	106,237
Refundable Advances	-	-
Deferred Revenue	-	-
Other Current Liabilities	<u>3,949</u>	-
TOTAL CURRENT	181,872	682,334
<u>LONG-TERM LIABILITIES</u>		
Loan Payable; Due in More than One Year	\$ -	\$ -
Deferred Rent	-	-
Due to Related Party	-	-
Other Long-Term Liabilities	-	-
TOTAL LONG-TERM	-	-
TOTAL LIABILITIES	<u>181,872</u>	<u>682,334</u>

NET ASSETS

Unrestricted	\$ 491,096	\$ 531,439
Temporarily restricted	-	-
Permanently restricted	-	-
TOTAL NET ASSETS	<u>491,096</u>	<u>531,439</u>
TOTAL LIABILITIES AND NET ASSETS	<u><u>672,968</u></u>	<u><u>1,213,773</u></u>

New Visions Charter High School for the Humanities IV
Statement of Activities
as of June 30

	2019			2018
	Unrestricted	Temporarily Restricted	Total	Total
OPERATING REVENUE				
State and Local Per Pupil Revenue - Reg. Ed	\$ 2,862,409	\$ -	\$ 2,862,409	\$ 1,238,209
State and Local Per Pupil Revenue - SPED	360,321	-	360,321	267,907
State and Local Per Pupil Facilities Revenue	-	-	-	-
Federal Grants	103,719	-	103,719	839,982
State and City Grants	102,543	-	102,543	269,757
Other Operating Income	-	-	-	-
Food Service/Child Nutrition Program	-	-	-	-
TOTAL OPERATING REVENUE	3,428,992	-	3,428,992	2,615,855
EXPENSES				
Program Services				
Regular Education	\$ 2,024,674	\$ -	\$ 2,024,674	\$ 1,594,131
Special Education	783,496	-	783,496	531,340
Other Programs	-	-	-	-
Total Program Services	2,808,170	-	2,808,170	2,125,471
Management and general	667,448	-	667,448	315,867
Fundraising	13,716	-	13,716	10,463
TOTAL EXPENSES	3,489,334	-	3,489,334	2,451,801
SURPLUS / (DEFICIT) FROM OPERATIONS	(60,342)	-	(60,342)	164,054
SUPPORT AND OTHER REVENUE				
Interest and Other Income	\$ 3,453	\$ -	\$ 3,453	\$ 244
Contributions and Grants	16,546	-	16,546	2,981
Fundraising Support	-	-	-	-
Investments	-	-	-	-
Donated Services	-	-	-	-
Other Support and Revenue	-	-	-	-
TOTAL SUPPORT AND OTHER REVENUE	19,999	-	19,999	3,225
Net Assets Released from Restrictions / Loss on Disposal	\$ -	\$ -	\$ -	\$ -
CHANGE IN NET ASSETS	(40,343)	-	(40,343)	167,279
NET ASSETS - BEGINNING OF YEAR	\$ 531,439	\$ -	\$ 531,439	\$ 364,160
PRIOR YEAR/PERIOD ADJUSTMENTS	-	-	-	-

NET ASSETS - END OF YEAR

\$ 491,096 \$ - \$ 491,096 \$ 531,439

**New Visions Charter High School for the Humanities IV
Statement of Cash Flows**

as of June 30

	<u>2019</u>	<u>2018</u>
CASH FLOWS - OPERATING ACTIVITIES		
Increase (decrease) in net assets	\$ (40,343)	\$ 167,279
Revenues from School Districts	-	-
Accounts Receivable	-	-
Due from School Districts	-	-
Depreciation	22,577	16,425
Grants Receivable	987,256	(1,044,821)
Due from NYS	-	-
Grant revenues	-	-
Prepaid Expenses	52,502	(82,214)
Accounts Payable	(300,829)	320,216
Accrued Expenses	19,959	47,056
Accrued Liabilities		
Contributions and fund-raising activities		
Miscellaneous sources		
Deferred Revenue	3,321	(3,321)
Interest payments		
Other	37	(1,227)
Other	(19,592)	94,620
NET CASH PROVIDED FROM OPERATING ACTIVITIES	\$ 724,888	\$ (485,987)
CASH FLOWS - INVESTING ACTIVITIES	\$	\$
Purchase of equipment	-	(67,733)
Other	-	-
NET CASH PROVIDED FROM INVESTING ACTIVITIES	\$ -	\$ (67,733)
CASH FLOWS - FINANCING ACTIVITIES	\$	\$
Principal payments on long-term debt	-	-
Other	(200,000)	200,000
NET CASH PROVIDED FROM FINANCING ACTIVITIES	\$ (200,000)	\$ 200,000
NET (DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS	\$ 524,888	\$ (353,720)
Cash at beginning of year	30,882	384,602
CASH AND CASH EQUIVALENTS AT END OF YEAR	\$ 555,770	\$ 30,882

**New Visions Charter High School for the Humanities IV
Statement of Functional Expenses
as of June 30**

		2019						
		Program Services				Supporting Services		
	No. of Positions	Regular Education	Special Education	Other Education	Total	Fundraising	Management and General	Total
		\$	\$	\$	\$	\$	\$	\$
Personnel Services Costs								
Administrative Staff Personnel	9.00	291,524	76,052	-	367,576	-	407,979	407,979
Instructional Personnel	18.00	796,854	429,701	-	1,226,555	-	-	-
Non-Instructional Personnel	-	-	-	-	-	-	-	-
Total Salaries and Staff	27.00	1,088,378	505,753	-	1,594,131	-	407,979	407,979
Fringe Benefits & Payroll Taxes		172,077	84,446	-	256,523	-	72,741	72,741
Retirement		50,443	23,440	-	73,883	-	18,909	18,909
Management Company Fees		177,985	42,476	-	220,461	13,716	40,142	53,858
Legal Service		932	222	-	1,154	-	210	210
Accounting / Audit Services		-	-	-	-	-	9,327	9,327
Other Purchased / Professional / Consulting Services		65,306	15,184	-	80,490	-	52,275	52,275
Building and Land Rent / Lease		-	-	-	-	-	-	-
Repairs & Maintenance		142,908	33,972	-	176,880	-	31,533	31,533
Insurance		16,875	4,027	-	20,902	-	3,806	3,806
Utilities		20,129	5,090	-	25,219	-	6,678	6,678
Supplies / Materials		47,243	10,186	-	57,429	-	-	-
Equipment / Furnishings		12,145	2,523	-	14,668	-	1,099	1,099
Staff Development		5,891	6,585	-	12,476	-	972	972
Marketing / Recruitment		6,539	1,360	-	7,899	-	668	668
Technology		72,572	15,436	-	88,008	-	8,334	8,334
Food Service		13,075	2,925	-	16,000	-	1,047	1,047
Student Services		62,077	14,118	-	76,195	-	-	-
Office Expense		51,548	11,471	-	63,019	-	8,238	8,238
Depreciation		15,419	3,680	-	19,099	-	3,478	3,478
OTHER		3,132	602	-	3,734	-	12	12
Total Expenses		\$ 2,024,674	\$ 783,496	\$ -	\$ 2,808,170	\$ 13,716	\$ 667,448	\$ 681,164

	2018
Total	
\$	\$
775,555	573,336
1,226,555	558,121
-	-
2,002,110	1,131,457
329,264	168,744
92,792	11,224
274,319	209,268
1,364	880
9,327	1,510
132,765	81,468
-	-
208,413	121,222
24,708	18,610
31,897	33,164
57,429	125,980
15,767	107,957
13,448	13,588
8,567	20,289
96,342	259,921
17,047	10,441
76,195	52,301
71,257	65,700
22,577	16,425
3,746	1,652
\$ 3,489,334	\$ 2,451,801



Entry 5c Additional Financial Docs

Last updated: 10/31/2019

The additional items listed below should be uploaded if applicable. Please explain the reason(s) if the items are not included. Examples might include: a written management letter was not issued; the school did not expend federal funds in excess of the Single Audit Threshold of \$750,000; the corrective action plan will be submitted by the following date (should be no later than 30 days from the submission of the report); etc.

Section Heading

1. Management Letter

<https://nysed.cso.reports.fluidreview.com/resp/119057129/8mMlunnVv3/>

Explanation for not uploading the Management Letter. (No response)

2. Form 990

<https://nysed.cso.reports.fluidreview.com/resp/119057129/FINDqRIBTE/>

Explanation for not uploading the Form 990. Extension granted.

3. Federal Single Audit

Note: A copy of the Federal Single Audit must be filed with the Federal Audit Clearinghouse. Please refer to OMB Uniform Guidelines for the federal filing requirements.

(No response)

Explanation for not uploading the Federal Single Audit. Not required in FY2019 audit.

4. CSP Agreed Upon Procedure Report

(No response)

Explanation for not uploading the procedure report. No CSP grant in FY2019.

5. Evidence of Required Escrow Account

Note: For BOR schools chartered or renewed after the 2017-2018 school year, the escrow account per school is \$100,000.

<https://nysed.cso.reports.fluidreview.com/resp/119057129/pN6H0Nalce/>

Explanation for not uploading the Escrow evidence. (No response)

6. Corrective Action Plan

A **Corrective Action Plan** for Audit Findings and Management Letter Recommendations, which must include:

- a. The person responsible
- b. The date action was taken, or will be taken
- c. Description of the action taken
- d. Evidence of implementation (if available)

(No response)

Explanation for not uploading the Corrective Action Plan. N/A

MBAF CPAs, LLC
440 Park Avenue South, 3rd Floor
New York, NY 10016

This representation letter is provided in connection with your audit of the financial statements of New Visions Charter Schools (the "School"), which comprise the statement of financial position as of June 30, 2019, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements, for the purpose of expressing an opinion on whether the financial statements are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP).

Certain representations in this letter are described as being limited to matters that are material. Items are considered material, regardless of size, if they involve an omission or misstatement of accounting information that, in the light of surrounding circumstances, makes it probable that the judgment of a reasonable person relying on the information would be changed or influenced by the omission or misstatement.

We confirm that to the best of our knowledge and belief, having made such inquiries as we considered necessary for the purpose of appropriately informing ourselves as of the date of this letter as signed below:

Financial Statements

- We have fulfilled our responsibilities, as set out in the terms of the audit engagement dated April 9, 2019, for the preparation and fair presentation of the financial statements in accordance with U.S. GAAP.
- We acknowledge our responsibility for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.
- We acknowledge our responsibility for the design, implementation, and maintenance of internal control to prevent and detect fraud.
- Significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.
- Related party relationships and transactions have been appropriately accounted for and disclosed in accordance with the requirements of U.S. GAAP.
- All events subsequent to the date of the financial statements and for which U.S. GAAP requires adjustment or disclosure have been adjusted or disclosed.
- The effects of all known actual or possible litigation and claims have been accounted for and disclosed in accordance with U.S. GAAP.
- We have complied with all contractual agreements, grants, and donor restrictions.
- We have accurately presented the School's position regarding taxation and tax-exempt status.
- The bases used for allocation of functional expenses are reasonable and appropriate.
- We have included in the financial statements all assets and liabilities under the School's control.
- We have designed, implemented, and maintained adequate internal controls over the receipt and recording of contributions.
- Reclassifications between net asset classes are proper.

Information Provided

- We have provided you with:
 - Access to all information, of which we are aware that is relevant to the preparation and fair presentation of the financial statements, such as records, documentation, and other matters;
 - Additional information that you have requested from us for the purpose of the audit; and
 - Unrestricted access to persons within the School from whom you determined it necessary to obtain audit evidence.
- All transactions have been recorded in the accounting records and are reflected in the financial statements.
- We have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.
- We have no knowledge of any fraud or suspected fraud that affects the School and involves:
 - Management;
 - Employees who have significant roles in internal control; or
 - Others when the fraud could have a material effect on the financial statements.
- We have no knowledge of any allegations of fraud, or suspected fraud, affecting the School's financial statements communicated by employees, former employees, analysts, regulators, or others.
- We no knowledge of any noncompliance or suspected noncompliance with laws, regulations, contracts, and grant agreements whose effects should be considered when preparing financial statements.
- We have disclosed to you all known actual or possible litigation, claims, and assessments whose effects should be considered when preparing the financial statements.
- We are aware and are in compliance with the Federal Funding Accountability and Transparency Act reporting requirements and reporting timeline for awards that fall within the tiered reporting requirements.
- There have been no communications from regulatory agencies concerning noncompliance with or deficiencies in accounting, internal control, or financial reporting practices.
- The School has entered into a verbal agreement (the "Agreement") with the NYCDOE for dedicated and shared space. The fair value of the rent has not been included in the accompanying financial statements as the premises are temporary in nature, the Agreement is non-binding, is excess shared space whereby a fair value cannot be determined, and is industry practice.
- We have disclosed to you the identity of the School's related parties and all the related party relationships and transactions of which we are aware.
- The School has satisfactory title to all owned assets, and there are no liens or encumbrances on such assets nor has any asset been pledged as collateral.
- There are no:
 - Violations or possible violations of laws or regulations, or provisions of contracts or grant agreements whose effects should be considered for disclosure in the financial statements or as a basis for recording a loss contingency.
 - Unasserted claims or assessments that our lawyer has advised are probable of assertion and must be disclosed in accordance with FASB Accounting Standards Codification (ASC) 450, Contingencies.
 - Other liabilities or gain or loss contingencies that are required to be accrued or disclosed by ASC-450.
- We are responsible for compliance with the laws, regulations, and provisions of contracts and grant agreements applicable to us; and we have identified and disclosed to you all laws, regulations and provisions of contracts and grant agreements that we believe have a direct and material effect on the determination of financial statement amounts or other financial data significant to the audit objectives.
- New Visions Charter Schools is an exempt organization under Section 501 (c) (3) of the Internal Revenue Code. Any activities of which we are aware that would jeopardize the School's tax-exempt status, and all activities subject to tax on unrelated business income or excise or other tax, have been disclosed to you. All required filings with tax authorities are up-to-date.

Information Provided (Continued)

- The School pays a management fee of 8% of total public revenue to New Visions Public Schools ("NVPS"). Total management fees for the fiscal year ended June 30, 2019 was \$1,822,616. The total amount owed to NVPS for management fees at June 30, 2019 was \$438,046.
- We acknowledge our responsibility for presenting the financial statements in accordance with U.S. GAAP, and we believe the financial statements, including its form and content, is fairly presented in accordance with U.S. GAAP. The methods of measurement and presentation of the financial statements have not changed from those used in the prior period, and we have disclosed to you any significant assumptions or interpretations underlying the measurement and presentation of the supplementary information.
- We have identified for you all previous audits, attestation engagements, and other studies related to the audit objectives and whether related recommendations have been implemented.
- We have approved a draft of the financial statements.
- We acknowledge the communication to the board of trustees which includes your recommendations.
- We are aware that Marc Taub is the engagement partner and is responsible for supervising the engagement and signing the report.

Very truly yours,

New Visions Charter Schools


Treasurer

October 22, 2019
Date


COO

10/22/2019
Date

Application for Automatic Extension of Time To File an Exempt Organization Return

Department of the Treasury
Internal Revenue Service

▶ **File a separate application for each return.**
▶ **Go to www.irs.gov/Form8868 for the latest information.**

Electronic filing (e-file). You can electronically file Form 8868 to request a 6-month automatic extension of time to file any of the forms listed below with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, for which an extension request must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/e-file-providers/e-file-for-charities-and-non-profits.

Automatic 6-Month Extension of Time. Only submit original (no copies needed).

All corporations required to file an income tax return other than Form 990-T (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

		Enter filer's identifying number
Type or print File by the due date for filing your return. See instructions.	Name of exempt organization or other filer, see instructions. NEW VISIONS CHARTER SCHOOLS	Employer identification number (EIN) or [REDACTED]
	Number, street, and room or suite no. If a P.O. box, see instructions. 205 EAST 42ND ST., 4TH FL	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. NEW YORK, NY 10017	

Enter the Return Code for the return that this application is for (file a separate application for each return) 0 | 1

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

CYNTHIA RIETSCHA

- The books are in the care of ▶ **205 EAST 42ND ST., 4TH FL - NEW YORK, NY 10017**
 Telephone No. ▶ [REDACTED] Fax No. ▶ _____
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 6-month extension of time until **MAY 15, 2020** , to file the exempt organization return for the organization named above. The extension is for the organization's return for:
 ▶ calendar year _____ or
 ▶ **X** tax year beginning **JUL 1, 2018** , and ending **JUN 30, 2019** .

2 If the tax year entered in line 1 is for less than 12 months, check reason: Initial return Final return
 Change in accounting period

3a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	0.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	0.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

Caution: If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.



JPMorgan Chase Bank, N.A.
 P O Box 182051
 Columbus, OH 43218-2051

June 01, 2019 through June 28, 2019

Account Number: [REDACTED]

CUSTOMER SERVICE INFORMATION

If you have any questions about your statement, please contact your Customer Service Professional.

[REDACTED]

NEW VISIONS CHARTER SCHOOLS
 205 E 42ND ST 4TH FLOOR
 NEW YORK NY 10017-5749

SAVINGS SUMMARY

Premium Commercial Money Market

	INSTANCES	AMOUNT
Beginning Balance		\$25,174.34
Deposits and Additions	2	25,037.17
Ending Balance	2	\$50,211.51
Interest Paid This Period		\$37.17
Interest Paid Year-to-Date		\$119.82

TRANSACTION DETAIL

DATE	DESCRIPTION	AMOUNT	BALANCE
	Beginning Balance		\$25,174.34
06/21	Online Transfer From Chk ...9898 Transaction#: [REDACTED]	25,000.00	50,174.34
06/28	Interest Payment	37.17	50,211.51
	Ending Balance		\$50,211.51

INTEREST RATE ON COLLECTED BALANCE

INTEREST RATE(S)	DATE	TO	DATE	AT	RATE
	06/01	TO	06/30	AT	1.35%



June 01, 2019 through June 28, 2019

Account Number: [REDACTED]

IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR ELECTRONIC FUNDS TRANSFERS: Call us at 1-866-564-2262 or write us at the address on the front of this statement (non-personal accounts contact Customer Service) immediately if you think your statement or receipt is incorrect or if you need more information about a transfer listed on the statement or receipt.

For personal accounts only: We must hear from you no later than 60 days after we sent you the FIRST statement on which the problem or error appeared. Be prepared to give us the following information:

- Your name and account number
- The dollar amount of the suspected error
- A description of the error or transfer you are unsure of, why you believe it is an error, or why you need more information.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days (or 20 business days for new accounts) to do this, we will credit your account for the amount you think is in error so that you will have use of the money during the time it takes us to complete our investigation.

IN CASE OF ERRORS OR QUESTIONS ABOUT NON-ELECTRONIC TRANSACTIONS: Contact the bank immediately if your statement is incorrect or if you need more information about any non-electronic transactions (checks or deposits) on this statement. If any such error appears, you must notify the bank in writing no later than 30 days after the statement was made available to you. For more complete details, see the Account Rules and Regulations or other applicable account agreement that governs your account. Deposit products and services are offered by JPMorgan Chase Bank, N.A. Member FDIC



JPMorgan Chase Bank, N.A. Member FDIC



Entry 5d Financial Services Contact Information

Last updated: 10/31/2019

Regents, NYCDOE and Buffalo BOE authorized schools should enter the financial contact information requested and upload the independent auditor's report and internal controls reports as one combined file.

NEW VISIONS CHARTER HIGH SCHOOL FOR THE HUMANITIES IVSection Heading

1. School Based Fiscal Contact Information

	School Based Fiscal Contact Name	School Based Fiscal Contact Email	School Based Fiscal Contact Phone
	Cynthia Rietsche		

2. Audit Firm Contact Information

	School Audit Contact Name	School Audit Contact Email	School Audit Contact Phone	Years Working With This Audit Firm
	Marc Taub			2

3. If applicable, please provide contact information for the school's outsourced financial services firm.

	Firm Name	Contact Person	Mailing Address	Email	Phone	Years with Firm

New York State Education Department

Request for Proposals to Establish Charter Schools Authorized by the Board of Regents

2019-20 Budget & Cash Flow Template

General Instructions and Notes for New Application Budgets and Cash Flows Templates

1	Complete ALL SIX columns in BLUE
2	Enter information into the GRAY cells
3	Cells containing RED triangles in the upper right corner in columns B through G contain guidance on that particular item
4	School district per-pupil tuition information is located on the State Aid website at https://stateaid.nysed.gov/charter/ . Rows may be inserted in the worksheet to accommodate additional districts if necessary.
5	The Assumptions column should be completed for all revenue and expense items unless the item is self-explanatory. Where applicable, please reference the page number or section in the application narrative that indicates the assumption being made. For instance, student enrollment would reference the applicable page number in Section I, C of the application narrative.

New Visions Charter High School for Humanities IV

PROJECTED BUDGET FOR 2019-2020

July 1, 2019 to June 30, 2020

Please Note The student enrollment data is entered below in the Enrollment Section beginning in row 155. This will populate the data in row 10.

	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL
Total Revenue	5,020,103	660,579	-	-	-	5,680,682
Total Expenses	3,316,247	1,429,031	-	-	698,856	5,444,134
Net Income	1,703,856	(768,452)	-	-	(698,856)	236,548
Actual Student Enrollment	300	52				-
Total Paid Student Enrollment	300	52				300

PROGRAM SERVICES

SUPPORT SERVICES

REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL
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REVENUE

REVENUES FROM STATE SOURCES

Per Pupil Revenue

CY Per Pupil Rate

District of Location

\$16,150.00

- School District 2 (Enter Name)
- School District 3 (Enter Name)
- School District 4 (Enter Name)
- School District 5 (Enter Name)

4,849,737	628,523	-	-	-	5,478,260
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
4,849,737	628,523				5,478,260

Special Education Revenue

Grants

Stimulus

Other

Other State Revenue

-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
57,942	-	-	-	-	57,942

TOTAL REVENUE FROM STATE SOURCES

4,907,679	628,523				5,536,202
-----------	---------	--	--	--	-----------

REVENUE FROM FEDERAL FUNDING

IDEA Special Needs

Title I

Title Funding - Other

School Food Service (Free Lunch)

Grants

Charter School Program (CSP) Planning & Implementation

Other

Other Federal Revenue

-	32,056	-	-	-	32,056
80,207	-	-	-	-	80,207
8,500	-	-	-	-	8,500
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
88,707	32,056				120,763

TOTAL REVENUE FROM FEDERAL SOURCES

88,707	32,056				120,763
--------	--------	--	--	--	---------

LOCAL and OTHER REVENUE

Contributions and Donations, Fundraising

Erate Reimbursement

Interest Income, Earnings on Investments,

NYC-DYCD (Department of Youth and Community Developmt.)

Food Service (Income from meals)

Text Book

Other Local Revenue

-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
23,717	-	-	-	-	23,717
-	-	-	-	-	-
23,717					23,717

TOTAL REVENUE FROM LOCAL and OTHER SOURCES

23,717					23,717
--------	--	--	--	--	--------

TOTAL REVENUE

5,020,103	660,579				5,680,682
-----------	---------	--	--	--	-----------

EXPENSES

ADMINISTRATIVE STAFF PERSONNEL COSTS

No. of Positions

Executive Management -

Instructional Management -

Deans, Directors & Coordinators

1.00		
3.00		
2.00		

96,408	29,708	-	-	42,038	168,154
288,167	61,833	-	-	-	350,000
107,210	23,004	-	-	-	130,214

New Visions Charter High School for Humanities IV

PROJECTED BUDGET FOR 2019-2020

July 1, 2019 to June 30, 2020

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Actual Student Enrollment	300	52				-
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PROGRAM SERVICES

SUPPORT SERVICES

	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL
CFO / Director of Finance-	-	-	-	-	-	-
Operation / Business Manager -	1.00	-	-	-	105,000	105,000
Administrative Staff -	5.00	-	-	-	257,481	257,481
TOTAL ADMINISTRATIVE STAFF	12	491,784	114,546		404,519	1,010,849
INSTRUCTIONAL PERSONNEL COSTS						
Teachers - Regular	13.00	794,072	170,388	-	-	964,460
Teachers - SPED-	6.00	-	406,259	-	-	406,259
Substitute Teachers	-	-	-	-	-	-
Teaching Assistants	-	-	-	-	-	-
Specialty Teachers -	7.00	402,542	86,376	-	-	488,918
Aides	-	-	-	-	-	-
Therapists & Counselors	4.00	231,148	49,598	-	-	280,746
Other	-	-	-	-	-	-
TOTAL INSTRUCTIONAL	30	1,427,761	712,621			2,140,383
NON-INSTRUCTIONAL PERSONNEL COSTS						
Nurse	-	-	-	-	-	-
Librarian	-	-	-	-	-	-
Custodian	-	-	-	-	-	-
Security	-	-	-	-	-	-
Other	-	-	-	-	-	-
TOTAL NON-INSTRUCTIONAL						
SUBTOTAL PERSONNEL SERVICE COSTS	42	1,919,545	827,167		404,519	3,151,232
PAYROLL TAXES AND BENEFITS						
Payroll Taxes		166,962.05	71,946.86	-	35,185.09	274,094
Fringe / Employee Benefits		276,680.02	119,226.26	-	58,306.73	454,213
Retirement / Pension		128,799.33	55,501.88	-	27,142.79	211,444
TOTAL PAYROLL TAXES AND BENEFITS		572,441	246,675		120,635	939,751
TOTAL PERSONNEL SERVICE COSTS		2,491,987	1,073,842		525,154	4,090,983
CONTRACTED SERVICES						
Accounting / Audit		6,274.16	2,703.64	-	1,322.20	10,300
Legal		609.14	262.49	-	128.37	1,000
Management Company Fee		274,003.45	118,072.88	-	57,742.67	449,819
Nurse Services		-	-	-	-	-
Food Service / School Lunch		-	-	-	-	-
Payroll Services		7,854.27	3,384.54	-	1,655.19	12,894
Special Ed Services		-	-	-	-	-
Titlement Services (i e. Title I)		-	-	-	-	-
Other Purchased / Professional / Consulting		49,401.38	21,287.92	-	10,410.70	81,100
TOTAL CONTRACTED SERVICES		338,142	145,711		71,259	555,113

SCHOOL OPERATIONS

New Visions Charter High School for Humanities IV

PROJECTED BUDGET FOR 2019-2020

July 1, 2019 to June 30, 2020

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Total Paid Student Enrollment	300	52				300

	PROGRAM SERVICES			SUPPORT SERVICES		TOTAL
	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	
Board Expenses	-	-	-	-	-	-
Classroom / Teaching Supplies & Materials	21,945	9,457	-	-	4,625	36,027
Special Ed Supplies & Materials	-	-	-	-	-	-
Textbooks / Workbooks	18,288	7,880	-	-	3,854	30,022
Supplies & Materials other	24,366	10,500	-	-	5,135	40,000
Equipment / Furniture	11,939	5,145	-	-	2,516	19,600
Telephone	22,441	9,670	-	-	4,729	36,840
Technology	129,134	55,646	-	-	27,213	211,994
Student Testing & Assessment	10,972	4,728	-	-	2,312	18,013
Field Trips	-	-	-	-	-	-
Transportation (student)	21,320	9,187	-	-	4,493	35,000
Student Services - other	8,961	3,861	-	-	1,888	14,711
Office Expense	10,663	4,595	-	-	2,247	17,505
Staff Development	10,562	4,552	-	-	2,226	17,339
Staff Recruitment	305	131	-	-	64	500
Student Recruitment / Marketing	6,091	2,625	-	-	1,284	10,000
School Meals / Lunch	-	-	-	-	-	-
Travel (Staff)	1,535	661	-	-	323	2,520
Fundraising	-	-	-	-	-	-
Other	31,692	13,657	-	-	6,679	52,027
TOTAL SCHOOL OPERATIONS	330,214	142,296			69,588	542,098
FACILITY OPERATION & MAINTENANCE						
Insurance	15,497	6,678	-	-	3,266	25,440
Janitorial	-	-	-	-	-	-
Building and Land Rent / Lease	305	131	-	-	64	500
Repairs & Maintenance	94,417	40,686	-	-	19,897	155,000
Equipment / Furniture	30,457	13,124	-	-	6,418	50,000
Security	-	-	-	-	-	-
Utilities	-	-	-	-	-	-
TOTAL FACILITY OPERATION & MAINTENANCE	140,675	60,619			29,645	230,940
DEPRECIATION & AMORTIZATION	15,229	6,562			3,209	25,000
DISSOLUTION ESCROW & RESERVES / CONTINGENCY	-	-			-	-
TOTAL EXPENSES	3,316,247	1,429,031			698,856	5,444,134
NET INCOME	1,703,856	(768,452)			(698,856)	236,548

ENROLLMENT - *School Districts Are Linked To Above Entries*	REGULAR EDUCATION	SPECIAL EDUCATION	TOTAL ENROLLED
District of Location	300	52	300
School District 2 (Enter Name)			-
School District 3 (Enter Name)			-
School District 4 (Enter Name)			-
School District 5 (Enter Name)			-

New Visions Charter High School for Humanities IV

PROJECTED BUDGET FOR 2019-2020

July 1, 2019 to June 30, 2020

Please Note The student enrollment data is entered below in the Enrollment Section beginning in row 155. This will populate the data in row 10.

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Actual Student Enrollment	300	52				-
Total Paid Student Enrollment	300	52				300

PROGRAM SERVICES

SUPPORT SERVICES

	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL
TOTAL ENROLLMENT	300	52	300			
REVENUE PER PUPIL	16,734	12,703	-			
EXPENSES PER PUPIL	11,054	27,481	-			

Assumptions

DESCRIPTION OF ASSUMPTIONS - Please note assumptions when applicable

Adjusted formula. Total number of students is 300

Deputy Director of School Operations

Assistant, Associate (2), Outreach, Technology

Art (2), Music, PE (2), Dance, Language

Counselor (2), Social Worker, Therapist

Assumptions

DESCRIPTION OF ASSUMPTIONS - Please note assumptions when applicable

Adjusted formula. Total number of students is 300

Adjusted formula. Total number of students is 300

Disclosure of Financial Interest by a Current or Proposed Charter School Education Corporation Trustee

Trustee Name:

LIOR EVAN

Name of Charter School Education Corporation (for an unmerged school, this is the Charter School Name):

New Visions Charter High Schools

1. List all positions held on the education corporation board (e.g., president, treasurer, parent representative). Chair of board

2. Is the trustee an employee of any school operated by the Education Corporation?
 Yes No

If Yes, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Is the trustee an employee or agent of the management company or institutional partner of the charter school(s) governed by the Education Corporation?
 Yes No

If Yes, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) governed by the Education Corporation during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself
NONE	NONE	NONE	NONE

Please write "None" if applicable. Do not leave this space blank.

5. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) governed by the Education Corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write **None**.

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps Taken to Avoid Conflict of Interest
NONE <i>Please write "None" if applicable.</i>	NONE <i>Please write "None" if applicable.</i>	NONE <i>Please write "None" if applicable.</i>	NONE <i>Please write "None" if applicable. Do not leave this space blank.</i>	NONE <i>Please write "None" if applicable. Do not leave this space blank.</i>

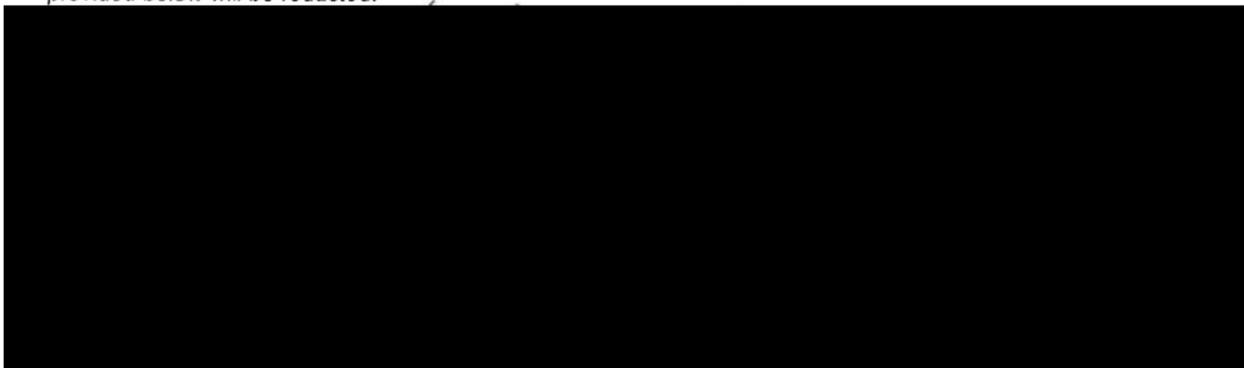


6/17/19

Signature

Date

Please note that this document is considered a public record and as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.



Disclosure of Financial Interest by a Current or Proposed Charter School Education Corporation Trustee

Trustee Name:

Andrea M. Hargett

Name of Charter School Education Corporation (for an unmerged school, this is the Charter School Name):

New Visions

1. List all positions held on the education corporation board (e.g., president, treasurer, parent representative). N/A

2. Is the trustee an employee of any school operated by the Education Corporation?
 Yes No

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Is the trustee an employee or agent of the management company or institutional partner of the charter school(s) governed by the Education Corporation?
 Yes No

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) governed by the Education Corporation during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself
<p><i>Please write "None" if applicable. Do not leave this space blank.</i></p> <p><u>None</u></p>			

5. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) governed by the Education Corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write **None**.

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps Taken to Avoid Conflict of Interest
<p><i>Please write "None" if applicable. Do not leave this space blank.</i></p> <p><i>None</i></p>				

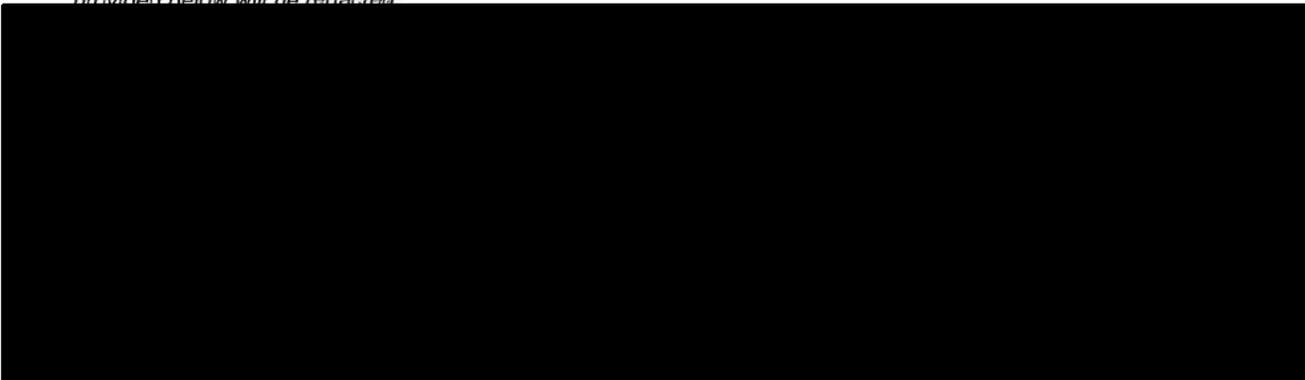
Andrea M. Dargatz

Signature

06-18-2019

Date

Please note that this document is considered a public record and as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.



Disclosure of Financial Interest by a Current or Proposed Charter School Education Corporation Trustee

Trustee Name:

Ryane Jones

Name of Charter School Education Corporation (for an unmerged school, this is the Charter School Name):

New Visions

1. List all positions held on the education corporation board (e.g., president, treasurer, parent representative). n/a

2. Is the trustee an employee of any school operated by the Education Corporation?
 Yes No

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Is the trustee an employee or agent of the management company or institutional partner of the charter school(s) governed by the Education Corporation?
 Yes No

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) governed by the Education Corporation during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself
<p align="center">NONE Please write "None" if applicable. Do not leave this space blank.</p>			

5. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) governed by the Education Corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write **None**.

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps Taken to Avoid Conflict of Interest
<i>Please write "None" if applicable. Do not leave this space blank.</i> NONE				

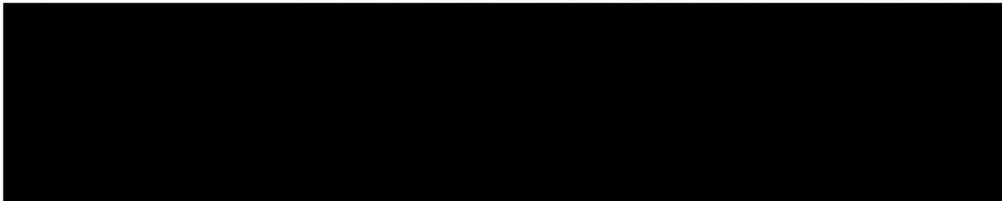
Ryane Jones
Signature

6-18-19
Date

Please note that this document is considered a public record and as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.

Business Telephone: _____

Business Address: _____



Disclosure of Financial Interest by a Current or Proposed Charter School Education Corporation Trustee

Trustee Name:

Musa Ali Shama

Name of Charter School Education Corporation (for an unmerged school, this is the Charter School Name):

New Visions Charter High School

1. List all positions held on the education corporation board (e.g., president, treasurer, parent representative).

2. Is the trustee an employee of any school operated by the Education Corporation?
 Yes No
 If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Is the trustee an employee or agent of the management company or institutional partner of the charter school(s) governed by the Education Corporation?
 Yes No

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date. Position: Superintendent of Charter Schools Responsibilities included support and supervision of New Visions Charter School principals.

Started: August 15, 2017 Salary: 200k

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) governed by the Education Corporation during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself
<i>Please write "None" if applicable. Do not leave this space blank.</i>			

5. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) governed by the Education Corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write **None**.

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Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps Taken to Avoid Conflict of Interest
<p>NONE <i>Please write "None" if applicable. Do not leave this space blank.</i></p>				

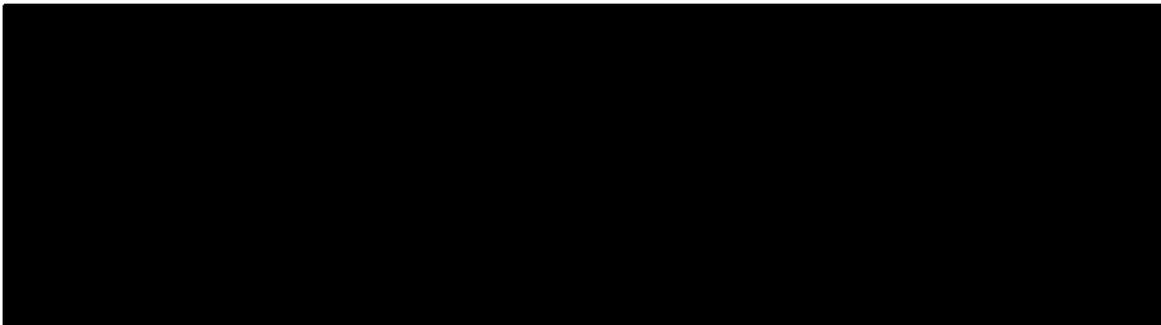
M. Ali Seem

 Signature

7/17/19

 Date

Please note that this document is considered a public record and as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.



Disclosure of Financial Interest by a Current or Proposed Charter School Education Corporation Trustee

Trustee Name:

Jerry Thomas

Name of Charter School Education Corporation (for an unmerged school, this is the Charter School Name):

New Visions Charter Schools

1. List all positions held on the education corporation board (e.g., president, treasurer, parent representative).

Treasurer

2. Is the trustee an employee of any school operated by the Education Corporation?
 Yes No

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Is the trustee an employee or agent of the management company or institutional partner of the charter school(s) governed by the Education Corporation?

Yes No

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) governed by the Education Corporation during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-4 above, you need not disclose again your employment status, salary, etc.

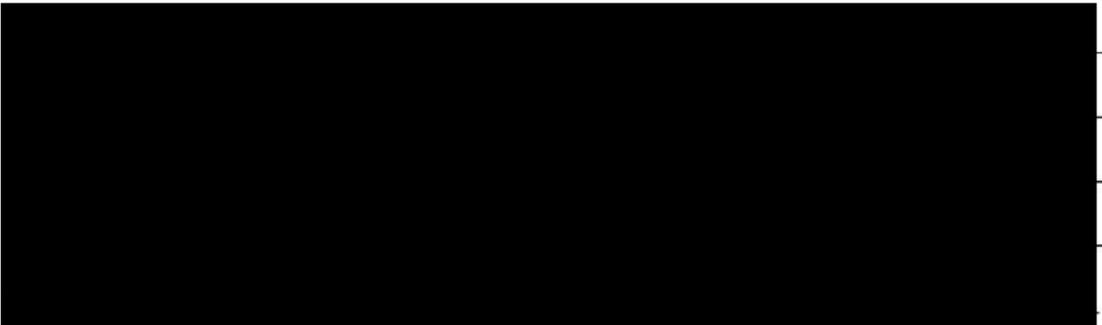
Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself
<p>Please write "None" if applicable. Do not leave this space blank.</p> <p style="font-size: 2em; font-weight: bold; color: gray;">NONE</p>			

5. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) governed by the Education Corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write **None**.

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps Taken to Avoid Conflict of Interest
<i>Please write "None" if applicable. Do not leave this space blank.</i> NONE				

Signature *Serry Thomas* Date 7/16/2019

Please note that this document is considered a public record and as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.



Disclosure of Financial Interest by a Current or Proposed Charter School Education Corporation Trustee

Trustee Name:

Jennella Young

Name of Charter School Education Corporation (for an unmerged school, this is the Charter School Name):

New Visions (NVCS)

1. List all positions held on the education corporation board (e.g., president, treasurer, parent representative).

Trustee

2. Is the trustee an employee of any school operated by the Education Corporation?
 Yes No

If Yes, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Is the trustee an employee or agent of the management company or institutional partner of the charter school(s) governed by the Education Corporation?

Yes No

If Yes, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) governed by the Education Corporation during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself
<i>Please write "None" if applicable. Do not leave this space blank.</i>			
<u>None Applicable</u>			

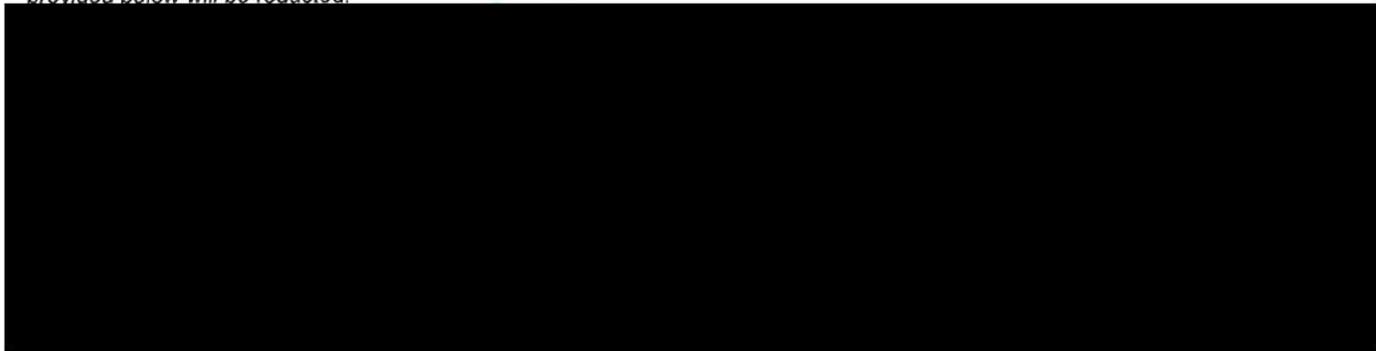
5. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) governed by the Education Corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write **None**.

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps Taken to Avoid Conflict of Interest
<i>Please write "None" if applicable. Do not leave this space blank.</i> None				

Janelle Ly
Signature

6/19/19
Date

Please note that this document is considered a public record and as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.





Entry 8 BOT Table

Last updated: 07/19/2019

1. SUNY AUTHORIZED charter schools are required to provide information for VOTING Trustees only.
2. REGENTS, NYCDOE, and BUFFALO BOE AUTHORIZED charter schools are required to provide information for all VOTING and NON VOTING trustees.

1. Current Board Member Information (Enter info for each BOT member)

	Trustee Name and Email Address	Position on the Board	Committee Affiliations	Voting Member Per By Laws (Y/N)	Number of Terms Served	Start Date of Current Term (MM/DD/YYYY)	End Date of Current Term (MM/DD/YYYY)	Board Meetings Attended During 2018-19
1	Lior Evan [REDACTED]	Chair	N/A	Yes	3	01/01/2019	12/31/2021	12
2	Andrea Hargett [REDACTED]	Trustee/Member	N/A	Yes	2	01/01/2019	12/31/2021	8
3	Dyane Jones [REDACTED]	Trustee/Member	N/A	Yes	2	01/01/2019	12/31/2021	9
4	Musa Ali Shama [REDACTED]	Secretary	N/A	Yes	1	4/3/2018	12/31/2021	12
5	Jerry Thomas [REDACTED]	Treasurer	N/A	Yes	1	05/01/2017	12/31/2020	10
6	Jennella Young [REDACTED]	Trustee/Member	N/A	Yes	3	01/01/2019	12/31/2021	7
7								
8								
9								

1a. Are there more than 9 members of the Board of Trustees? No

2. INFORMATION ABOUT MEMBERS OF THE BOARD OF TRUSTEES

- 1. SUNY-AUTHORIZED charter schools provide response relative to VOTING Trustees only.
- 2. REGENTS, NYCDOE, and BUFFALO BOE-AUTHORIZED charter schools provide a response relative to all trustees.

a. Total Number of BOT Members on June 30, 2019	6
b.Total Number of Members Added During 2018 19	0
c. Total Number of Members who Departed during 2018 19	2
d.Total Number of members in 2018 19, as set by in Bylaws, Resolution or Minutes	6

3. Number of Board meetings held during 2018-19 12

4. Number of Board meetings scheduled for 2019-20 12

Thank you.



Entry 9 - Board Meeting Minutes

Created: 07/15/2019 • Last updated: 07/16/2019

[Instructions for submitting minutes of the BOT monthly meetings](#)

Regents, NYCDOE, and Buffalo BOE authorized schools must either provide a link to a complete set of minutes that are posted on the charter school website, or upload a complete set of board meeting minutes from July 2018 June 2019, which should match the number of meetings held during the 2018 19 school year.

NEW VISIONS CHARTER HIGH SCHOOL FOR THE HUMANITIES IV

Are all monthly BOT meeting minutes posted, which should match the number of meetings held during 2018-19 school year, on the charter school's website?

Yes

A. Provide if posted on the charter school's website a URL link to the Monthly Board Meeting Minutes, which should match the number of meetings held during the 2018-19 school year.

[https://www.newvisions.org/pages/ams iii hum iii board of trustees calendar](https://www.newvisions.org/pages/ams_iii_hum_iii_board_of_trustees_calendar)



Entry 10 Enrollment and Retention of Special Populations

Last updated: 07/18/2019

Instructions for Reporting Enrollment and Retention Strategies

Describe the efforts the charter school has made in 2018 19 toward meeting targets to attract and retain enrollment of students with disabilities, English language learners/Multilingual learners, and students who are economically disadvantaged. In addition, describe the school’s plans for meeting or making progress toward meeting its enrollment and retention targets in 2019 20.

NEW VISIONS CHARTER HIGH SCHOOL FOR THE HUMANITIES IV Section Heading

Recruitment/Attraction Efforts Toward Meeting Targets

	Describe Recruitment Efforts in 2018 19	Describe Recruitment Plans in 2019 20
Economically Disadvantaged	<p>HUM IV employed multiple outreach strategies to publicize the school as an option for diverse populations, including economically disadvantaged students, English Language Learners/ Multilingual Learners (ELLs/MLLs) and students with disabilities. As a school in only its second year, located in Community School District (CSD) 27, HUM IV continued to make an effort to connect with the surrounding community and middle schools. This included connecting to community based organizations, community clergy, elected officials and non profit leaders throughout Far Rockaway and the surrounding communities. We reached out directly to prospective students and families via a direct mailing to approximately 10,000 eighth graders in both English and Spanish. We also connected with key staff at middle schools in CSD 27 and the surrounding districts (e.g. PS/MS 042, JHS 226, KAPPA VI, PS 105) to conduct meetings with Principals and/or guidance counselors.</p> <p>Additional strategies included participating in the citywide and borough wide high school fairs hosted by the Department of Education (September, October & March), bus shelter</p>	<p>To meet recruitment targets in the upcoming school year, HUM IV will continue to execute effective recruitment strategies from the previous recruitment season. This will include continued participation in the citywide and borough wide high school fairs hosted by the Department of Education (September, October & March), conducting middle school outreach, direct mailing campaigns to eighth graders residing in Far Rockaway and surrounding communities, local advertisements, hosting of open houses and participation in local community events, such as fairs and presentations at local networks of community based organizations and social service networks.</p> <p>As a relatively new school, HUM IV will continue to focus on connecting with middle schools and building relationships with key staff. This will facilitate building feeder patterns and ensure the key staff at middle schools who help families make decisions on high school enrollment feel comfortable</p>

advertisements, local newspaper advertisements, hosting of open houses and participation in local community events, such as fairs and presentations at local networks of community based organizations and social service networks.

All information sessions and open houses included the dissemination of recruitment materials and enrollment applications, a question and answer period, a school tour, and individual consultation with families who were interested. These were held at the school and were publicized widely through the dissemination of flyers and postcards to families as well as the school's web page www.newvisions.org/HUM4 which is hosted on the main network site and available in dozens of languages with a Google Translate plug in.

referring families to our school. Additionally, given public transportation patterns, HUM IV has found bus advertisements an effective strategy in reaching diverse sets of communities, which includes economically disadvantaged students, ELLs/MLLs, and students with disabilities.

Further, HUM IV also plans to regularly attend "Family Fun Days" and other events held at community centers within public housing in Far Rockaway. Continuing to foster relationships with the individuals who run and support those community centers is a high priority.

HUM IV, in conjunction with the New Visions network, took additional steps to attract English Language Learners/Multilingual Learners. New Visions has an extensive database of over 500 partner organizations that supports families throughout Queens and New York City, including organizations that provide social services to high need families such as those in the foster care and shelter systems. We connected with them via mailings and emails to promote HUM IV's application and information about our recruitment process. Additionally, New Visions promoted the network with a citywide bus advertisement campaign to drive families to the website, which is available in dozens of languages via the Google Translate plug in.

Families had the option of applying using the NYC Charter Center's Common Application, which is a paid service to ensure that families who might not speak English or Spanish have access to our application. This common application is available in Spanish, French, Haitian Creole, Russian, Urdu, Arabic, Bengali, Korean, Chinese, and English. The NYC Charter Center's Common Application is accessible via the NYC DOE's website and the NYC Charter Center Website <http://www.nyccharterschools.org/>. Further, the applications were made available at the

HUM IV will continue to benefit from New Visions' network of partner organizations and those specifically that support English Language Learners/Multilingual Learners (ELLs/MLLs). We will continue to encourage families with students who are ELL/MLL to apply and ensure we speak to the supports provided to those students. Families will have access to bilingual staff and resources at open houses, high school fairs, and other face to face events. HUM IV will continue to participate in NYC Charter Center's Common Application, which is a paid service to ensure that families who might not speak English or Spanish have access to our application.

In addition, we will conduct targeted outreach to middle schools with high numbers of ELL/MLL students as well as have all marketing materials available in Spanish. Further HUM IV is welcoming two new staff members to the team who are bilingual. As we continue to hire new staff, we are prioritizing candidates who are fluent in Spanish. These adults will attend outreach and recruitment events and assist in engaging families who may otherwise be reluctant.

English
Language
Learner
s/Multilingual
Learner
s

	school and community outreach events and interested families were able to apply directly at the school or call the New Visions main network office to apply over the phone.	
Students with Disabilities	In addition to the strategies outlined above, HUM IV ensured that students with disabilities considered HUM IV as an option going into high school. This included making sure our materials stated that we were open to students with disabilities and also ensuring that staff at the middle schools felt comfortable referring students with high needs given the support we provide. We made sure to speak to those services when meeting with families directly or when speaking to the community or middle schools. We also made sure families felt comfortable asking an instructional staff member or the Principal specific questions regarding the supports needed for their student, during or after an open house or information session.	HUM IV will continue to speak to the supports offered to students with disabilities to ensure that families make an informed decision around their high school choice. We will continue to host open houses and/or information sessions that include information around the supports and services we provide families. HUM IV will encourage special education staff and/or instructional staff to attend outreach events to help explain our model for supporting students with disabilities to families. This will allow for families to make informed decisions when applying to HUM IV and feel supported throughout the application process.

Retention Efforts Toward Meeting Targets

	Describe Retention Efforts in 2018 19	Describe Retention Plans in 2019 20
Economically Disadvantaged	<p>HUM IV employs multiple strategies and designs specific programmatic elements to ensure the success and retention of targeted students. Part of our overall strategy is to ensure that all students feel supported and thrive academically.</p> <p>We utilize the Response to Intervention (RtI) framework which is a multi tiered approach used to efficiently differentiate instruction for all students. The model relies on student literacy assessment data to determine the intensity of the research based interventions needed to accelerate student literacy gains. We utilize the Wilson Language intervention program, Wilson Just Words, and small reading group instruction using Read 180 to provide tiered literacy intervention classes for students depending on their individual learning needs. This tiered approach is inclusive and based on student need.</p> <p>In addition, we put students and families that are eligible for FRPL in contact with services</p>	<p>HUM IV plans to continue to utilize the same strategies to retain economically disadvantaged students in the coming year. We will continue to provide targeted support to our more disadvantaged families through the use of home visits, targeted interventions, family dinners, and family conferences. We will continue to offer families the opportunity to attend college trips and excursions throughout NYC to keep families involved. Whenever possible, the school will cover the majority of costs associated with trips and experiences offered to students to ensure all students are able to participate regardless of their socio economic status. We will continue to build on community partnerships that we have fostered over the last couple of years to ensure that our students have access to as many resources and support after school and during the summer.</p>

	<p>(e.g., mental health, employment, social services) within and outside the school that can serve as valuable resources to meet their needs.</p>	
<p>English Language Learners/Multilingual Learners</p>	<p>As a commitment to retaining ELL/MLL students we work with families from the initial meeting at enrollment to ensure that families feel supported and comfortable and are aware of the services available to their students. At the time of enrollment, we distribute the Home Language Survey to gather information on the student, which then can be used to determine if a student should take the NYSESLAT and receive ENL services. We ensure that all correspondence is translated in Spanish and if needed, someone on staff is available to translate. If our staff members do not speak the language of the family, we typically use the DOE translation service line.</p> <p>ELLs are provided with opportunities and academic supports to meet the same educational goals as our general student population. School leaders are attentive to programming and assessment for these students by appropriately leveling ENL courses according to students' language proficiency levels (as determined by NYSESLAT scores, the statewide English proficiency assessment). English Language Learners benefit from network based support in instruction, compliance, and in advocating for family involvement, which is not always the case at the high school level.</p>	<p>HUM IV plans to continue to utilize the same strategies to retain English Language Learners/Multilingual Learners in the coming year. In addition to current efforts made to support and retain ELL/MLL students, we plan to continue to provide student mentors who speak the language of the student to assist in helping students transition. Students classified as ELLs are provided laptops for translation services. We program all ELLs in an ICT setting to have an additional support when needed. We will continue to have testing accommodations; extra time, separate location, bilingual glossaries, and test in other languages when appropriate. We will seek professional development opportunities for our special education teachers that can assist in our ENL student support.</p>
<p>Students with Disabilities</p>	<p>As a commitment to retaining students with disabilities, at the time of enrollment, our staff meet with the family of any student with a disability to review the student's IEP and to make sure that a family understands the supports that the school provides.</p> <p>HUM IV uses an integrated co teaching (ICT) model to provide targeted supports for students with disabilities in all core content areas. We ensure that all students have access to our curriculum through proper implementation of students' special education accommodations and modifications and through utilizing a myriad of differentiation strategies and invoking the</p>	<p>HUM IV plans to continue to utilize the same strategies to retain students with disabilities in the coming year. In addition to our current efforts made to support and retain students with disabilities we plan to: continue to set up meetings between our newly registered SWDs with our special education staff to review all necessary supports and services; provide new and existing SWDs and their families with information regarding the counseling services available at HUM IV including individual and group counseling opportunities; ensure that the families of our SWDs understand the academic supports offered at HUM IV including after school support in core classes. We use our advisory</p>

principles of universal design. In addition to ICT, HUM IV provides the Wilson Reading and the Wilson Just Words programs as a literacy intervention for identified students.

periods to develop supporting “ensembles” of students and adults we have found this to be a powerful way for SWDs to become understood and supported by their peers; the impact of which we see across the school.



Entry 11 Classroom Teacher and Administrator Attrition

Created: 07/29/2019 • Last updated: 08/26/2019

Report changes in teacher and administrator staffing.

Instructions for completing the Classroom Teacher and Administrator Attrition Tables

Charter schools must complete the tables titled 2018-2019 Classroom Teacher and Administrator Attrition to report changes in teacher and administrator staffing during the 2018-2019 school year. Please provide the full time equivalent (FTE) of staff on June 30, 2018; the FTE for any departed staff from July 1, 2018 through June 30, 2019; the FTE for added staff from July 1, 2018 through June 30, 2019; and the FTE of staff added in newly created positions from July 1, 2018 through June 30, 2019 using the tables provided.

1. Classroom Teacher Attrition Table

FTE Classroom Teachers on 6/30/18	FTE Classroom Teachers Departed 7/1/18 6/30/19	FTE Classroom Teachers Filling Vacant Positions 7/1/18 6/30/19	FTE Classroom Teachers Added in New Positions 7/1/18 6/30/19	FTE of Classroom Teachers on 6/30/19
7	7	4	9	13

2. Administrator Position Attrition Table

FTE Administrative Positions on 6/30/18	FTE Administrators Departed 7/1/18 6/30/19	FTE Administrators Filling Vacant Positions 7/1/18 6/30/19	FTE Administrators Added in New Positions 7/1/18 6/30/19	FTE Administrative Positions on 6/30/19
3	3	2	2	4

3. Tell your school's story

Charter schools may provide additional information in this section of the Annual Report about their respective teacher and administrator attrition rates as some teacher or administrator departures do not reflect advancement or movement within the charter school networks. Schools may provide additional detail to reflect a teacher's advancement up the ladder to a leadership position within the network or an administrator's movement to lead a new network charter school.

This year posed unexpected staffing challenges for a multitude of reasons. This included, four staff members on performance improvement plans not completing the year or returning for SY 19 20; two teachers going on medical leave mid year and then resigning; two resignations due to the need to care for a parent; and the unexpected passing of a staff member in March. In the face of these challenges, the Principal and her team created stability for the school by changing the schedule and hiring quickly to fill positions. Despite the aforementioned challenges, a long term sub was never needed during the year.

4. Charter schools must ensure that all prospective employees receive clearance through [the NYSED Office of School Personnel Review and Accountability \(OSPRA\)](#) prior to employment. After an employee has been cleared, schools are required to maintain proof of such clearance in the file of each employee. For the safety of all students, charter schools must take immediate steps to terminate the employment of individuals who have been denied clearance. Once the employees have been terminated, the school must terminate the request for clearance in the TEACH system.

Have all employees have been cleared through the NYSED TEACH system?

Yes

5. For perspective or current employees whose clearance has been denied, have you terminated their employment and removed them from the TEACH system?

	Not Applicable
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Thank you



Entry 12 Uncertified Teachers

Created: 07/16/2019 • Last updated: 08/26/2019

Instructions for Reporting Percent of Uncertified Teachers

The table below is reflective of the information collected through the online portal for compliance with New York State Education Law 2854(3)(a-1) for teaching staff qualifications. Enter the relevant full time equivalent (FTE) count of teachers in each column. For example, a school with 20 full time teachers and 5 half time teachers would have an FTE count of 22.5. If more than one column applies to a particular teacher, please select one column for the FTE count. Please do not include paraprofessionals, such as teacher assistants.

FTE count of uncertified teachers on 6/30/18, and each uncertified teacher should be counted only once.

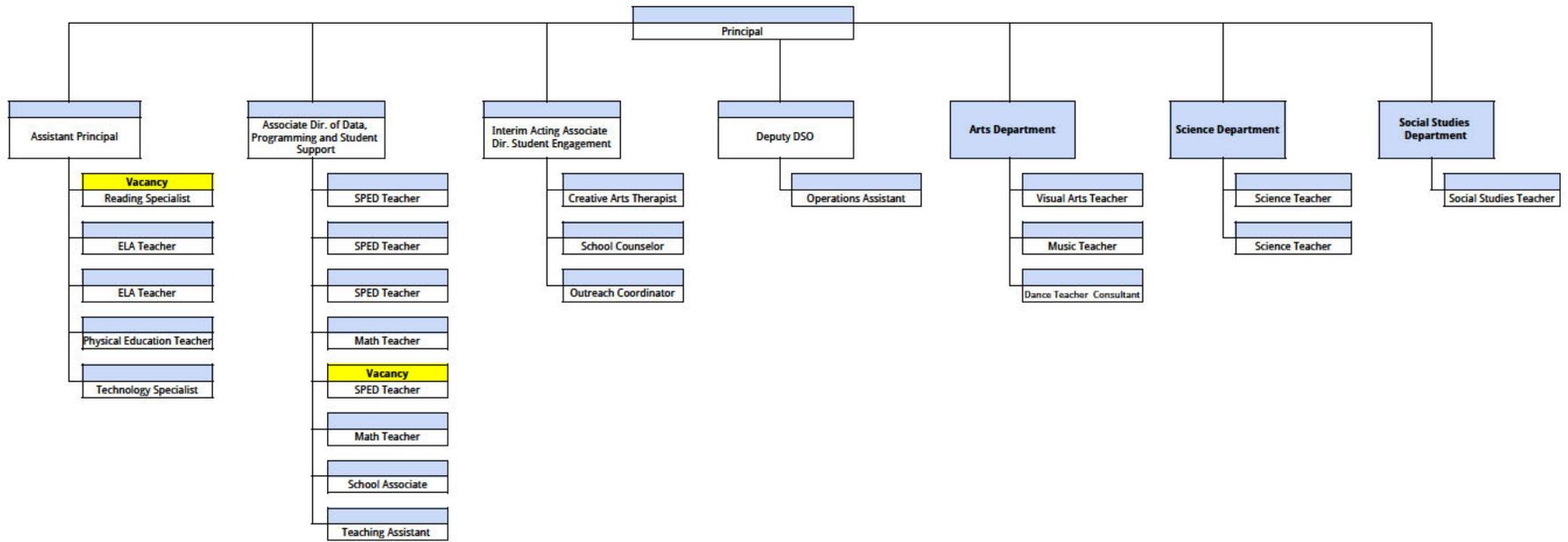
	FTE Count
1. Total FTE count of uncertified teachers (6 30 19)	5
2. FTE count of uncertified teachers with at least three years of elementary, middle or secondary classroom teaching experience (6 30 19)	5
3. FTE count of uncertified teachers who are tenured or tenure track college faculty (6 30 19)	0
4. FTE count of uncertified teachers with two years of Teach for America experience (6 30 19)	0
5. FTE count of uncertified teachers with exceptional business, professional, artistic, athletic, or military experience (6 30 19)	0
6. FTE count of uncertified teachers who do not fit into any of the prior four categories (6 30 19)	0

FTE Count of All Uncertified Teachers as of 6/30/19 5

FTE Count of All Certified Teachers as of 6/30/19 8

Thank you.

**New Visions Charter High School for the Humanities IV (HUM IV)
Organization Chart SY 2018-19**



New Visions Charter High Schools

2019-2020 School Calendar - Trimesters

School Start Date

Thursday, September 5th

180 Days Required by NYSED (September-June instructional days, Regents days, and PD days total 184 days)

September – June:

- 167 instructional/attendance days
- 13 Regents days (including rating days)
- 4 professional development days (September 4th, November 5th, January 27th, June 4th)
- Last day of school is June 26th

Trimester Instructional Days

- Trimester 1: 54 instructional days
- Trimester 2: 56 instructional days
- Trimester 3: 57 instructional days

Assessment Dates & Windows

Fall PSAT/SAT: October 16, 2019

Spring PSAT/SAT: March 4, 2020

NYSITELL: August – September 30, 2019

Fall Performance Series Reading: July 16, 2019 – November 27, 2019

Winter Performance Series Reading (optional): December 2, 2019 – February 28, 2020

Spring Performance Series Reading: March 1, 2020 – May 29, 2020

NYSESLAT Speaking: April 13, 2020 – May 15, 2020 / NYSESLAT LRW: May 4, 2020 – May 15, 2020

Fall On-Demand Writing: August 19, 2019 – October 4, 2019 / Spring On-Demand Writing: March 16, 2020 – April 3, 2020

AP Exams: May 4, 2020 – May 15, 2020

Spring Mock Regents: March 16, 2020 – May 8, 2020

STAR Math Fall (AIMs only): July 16, 2019 – November 27, 2019 / STAR Math Spring (AIMs only): March 1, 2020 – May 29, 2020

Purple numbers in right corner indicate instructional days: 184 total (167 attendance days from September to June + 13 Regents days + 4 PD days). Note: NYSED requires 180 days per year. For credit purposes NYSED indicates 108 hours for unit (two credits) for full year=54 hours (or 3,240 minutes) = 1 credit per semester. New Visions Charter High School students earn 1 credit (3,240 minutes) per trimester.

July 2019

New Visions Charter High Schools

Sun	Mon	Tue	Wed	Thu	Fri	Sat
	1	2	3	4 Holiday	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

Revised 5/31/19

Purple numbers in right corner indicate instructional days: 184 total (167 attendance days from September to June + 13 Regents days + 4 PD days). Note: NYSED requires 180 days per year. For credit purposes NYSED indicates 108 hours for unit (two credits) for full year=54 hours (or 3,240 minutes) = 1 credit per semester. New Visions Charter High School students earn 1 credit (3,240 minutes) per trimester.

August 2019

New Visions Charter High Schools

Sun	Mon	Tue	Wed	Thu	Fri	Sat
				1	2	3
4	5	6	7	8	9	10
11	12 New Teacher Report Date: ALL SCHOOLS	13 Regents Exams	14 Regents Exams	15 Regents Scoring New Staff Onboarding	16 Regents Scoring New Staff Onboarding	17
18	19 Returning Teacher Report Date: ALL SCHOOLS	20	21	22	23	24
25	26	27	28	29	30	31

Revised 5/31/19

Purple numbers in right corner indicate instructional days: 184 total (167 attendance days from September to June + 13 Regents days + 4 PD days). Note: NYSED requires 180 days per year. For credit purposes NYSED indicates 108 hours for unit (two credits) for full year=54 hours (or 3,240 minutes) = 1 credit per semester. New Visions Charter High School students earn 1 credit (3,240 minutes) per trimester.

September 2019

New Visions Charter High Schools

Sun	Mon	Tue	Wed	Thu	Fri	Sat
1	2 Labor Day – No School	3 No School for Students	4 No School for Students Professional Development Day	5 First Day of School	6 1	7 2
8	9	10 3	11 4	12 5	13 6	14 7
15	16	17 8	18 9	19 10	20 11	21 12
22	23	24 13	25 14	26 15	27 16	28 17
29	30 Rosh Hashanah – No School					

Revised 5/31/19

Purple numbers in right corner indicate instructional days: 184 total (167 attendance days from September to June + 13 Regents days + 4 PD days). Note: NYSED requires 180 days per year. For credit purposes NYSED indicates 108 hours for unit (two credits) for full year=54 hours (or 3,240 minutes) = 1 credit per semester. New Visions Charter High School students earn 1 credit (3,240 minutes) per trimester.

October 2019

New Visions Charter High Schools

Sun	Mon	Tue	Wed	Thu	Fri	Sat
		1 Rosh Hashanah – No School	2 BEDS Day	3	4	5
			18	19	20	
6	7	8	9 Yom Kippur – No School	10	11	12
		21	22	23	24	
13	14 Columbus Day – No School	15	16 Progress Reports (T1)	17	18	19
		25	26	27	28	
20	21	22	23	24	25	26
		29	30	31	32	33
27	28	29	30	31		
		34	35	36	37	

Revised 5/31/19

Purple numbers in right corner indicate instructional days: 184 total (167 attendance days from September to June + 13 Regents days + 4 PD days). **Note:** NYSED requires 180 days per year. For credit purposes NYSED indicates 108 hours for unit (two credits) for full year=54 hours (or 3,240 minutes) = 1 credit per semester. New Visions Charter High School students earn 1 credit (3,240 minutes) per trimester.

November 2019

New Visions Charter High Schools

Sun	Mon	Tue	Wed	Thu	Fri	Sat
					1	2
					38	
3	4	5 Election Day – No School for Students Professional Development Day	6	7	8	9
		39	40	41	42	
10	11 Veteran’s Day – No School	12	13	14	15	16
		43	44	45	46	
17	18	19	20	21	22	23
	47	48	49	50	51	
24	25	26	27 End of Trimester #1	28 Thanksgiving – No School	29 Thanksgiving – No School	30
	52	53	54			

Revised 5/31/19

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December 2019

New Visions Charter High Schools

Sun	Mon	Tue	Wed	Thu	Fri	Sat
1	2 Beginning of Trimester #2	3	4	5	6	7
	1	2	3	4	5	
8	9	10	11 Report Cards (T1)	12	13	14
	6	7	8	9	10	
15	16	17	18	19	20	21
	11	12	13	14	15	
22	23 Winter Break No School	24 Winter Break No School	25 Winter Break No School	26 Winter Break No School	27 Winter Break No School	28
29	30 Winter Break No School	31 Winter Break No School				

Revised 5/31/19

Purple numbers in right corner indicate instructional days: 184 total (167 attendance days from September to June + 13 Regents days + 4 PD days). Note: NYSED requires 180 days per year. For credit purposes NYSED indicates 108 hours for unit (two credits) for full year=54 hours (or 3,240 minutes) = 1 credit per semester. New Visions Charter High School students earn 1 credit (3,240 minutes) per trimester.

January 2020

New Visions Charter High Schools

Sun	Mon	Tue	Wed	Thu	Fri	Sat
			1 Winter Break No School	2	3	4
				16	17	
5	6	7	8	9	10	11
	18	19	20	21	22	
12	13	14	15	16 Progress Reports (T2)	17	18
	23	24	25	26	27	
19	20 Martin Luther King Jr. Day – No School	21 Regents - TBD	22 Regents - TBD	23 Regents - TBD	24 Regents Rating Day	25
26	27 No School for Students Regents Scoring (if needed) Professional Development Day	28	29	30	31	
		28	29	30	31	

Revised 5/31/19

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February 2020

New Visions Charter High Schools

Sun	Mon	Tue	Wed	Thu	Fri	Sat
						1
2	3	4	5	6	7	8
	32	33	34	35	36	
9	10	11	12	13	14	15
	37	38	39	40	41	
16	17 President's Day – No School	18 Mid-Winter Break – No School	19 Mid-Winter Break – No School	20 Mid-Winter Break – No School	21 Mid-Winter Break – No School	22
23	24	25	26	27	28	29
	42	43	44	45	46	

Revised 5/31/19

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March 2020

New Visions Charter High Schools

Sun	Mon	Tue	Wed	Thu	Fri	Sat
1	2	3	4	5	6	7
	47	48	49	50	51	
8	9	10	11	12	13	14
	52	53	54	55	56	
15	16 Beginning of Trimester #3	17	18	19	20	21
	1	2	3	4	5	
22	23	24	25 Report Cards (T2)	26	27	28
	6	7	8	9	10	
29	30	31				
	11	12				

Revised 5/31/19

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April 2020

New Visions Charter High Schools

Sun	Mon	Tue	Wed	Thu	Fri	Sat
			1	2	3	4
			13	14	15	
5	6	7	8	9	10	11
				Spring Break – No School	Spring Break – No School	
			16	17	18	
12	13	14	15	16	17	18
	Spring Break – No School					
19	20	21	22	23	24	25
			19	20	21	22
26	27	28	29	30		
	Progress Reports (T3)					
			24	25	26	27

Revised 5/31/19

Purple numbers in right corner indicate instructional days: 184 total (167 attendance days from September to June + 13 Regents days + 4 PD days). Note: NYSED requires 180 days per year. For credit purposes NYSED indicates 108 hours for unit (two credits) for full year=54 hours (or 3,240 minutes) = 1 credit per semester. New Visions Charter High School students earn 1 credit (3,240 minutes) per trimester.

May 2020

New Visions Charter High Schools

Sun	Mon	Tue	Wed	Thu	Fri	Sat
					1	2
					28	
3	4	5	6	7	8	9
	29	30	31	32	33	
10	11	12	13	14	15	16
	34	35	36	37	38	
17	18	19	20	21	22	23
	39	40	41	42	43	
24	25	26	27	28	29	30
	Memorial Day – No School					
		44	45	46	47	

Revised 5/31/19

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June 2020

New Visions Charter High Schools

Sun	Mon	Tue	Wed	Thu	Fri	Sat
31	1	2 Regents - TBD 48	3	4 No School for Students Professional Development Day 49	5 50	6
7	8 51	9 52	10 53	11 54	12 55	13
14	15 56	16 57	17 Regents - TBD	18 Regents - TBD	19 Regents - TBD	20
21	22 Regents - TBD	23 Regents - TBD	24 Regents - TBD	25 Regents - TBD	26 Regents Rating Day Last Day of School for Students Report Cards (T3)	27
28	29	30 Last Day of School for Teachers				

Revised 5/31/19

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