Entry 1 School Information and Cover Page (New schools that were not open for instruction for the 2018-19 school year are not required to complete or submit an annual report this year).

Created: 07/02/2019 • Last updated: 08/01/2019

Please be advised that you will need to complete this cover page (including signatures) before all of the other tasks assigned to you by your authorizer are visible on your task page. While completing this cover page task, please ensure that you select the correct authorizer **(as of June 30, 2019)** or you may not be assigned the correct tasks.

BASIC INFORMATION

a. SCHOOL NAME (Select name from the drop down menu)	PAVE ACADEMY CHARTER SCHOOL
a1. Popular School Name (Optional)	(No response)
b. CHARTER AUTHORIZER (As of June 30th, 2019) Please select the correct authorizer as of June 30, 2019 or you may not be assigned the correct tasks.	SUNY Authorized Charter School
c. DISTRICT / CSD OF LOCATION	NYC CSD 15
d. DATE OF INITIAL CHARTER	06/2008
e. DATE FIRST OPENED FOR INSTRUCTION	09/2008
h. SCHOOL WEB ADDRESS (URL)	www.paveschools.org

i. TOTAL MAX APPROVED ENROLLMENT FOR THE 2018-19 SCHOOL YEAR (exclude Pre-K program enrollment)	490
j. TOTAL STUDENT ENROLLMENT ON JUNE 30, 2019 (exclude Pre-K program enrollment)	479

k. GRADES SERVED IN SCHOOL YEAR 2018-19 (does not include Pre-K program students)

Check all that apply

Grades Served	K, 1, 2, 3, 4, 5, 6, 7, 8

l1. DOES THE SCHOOL CONTRACT WITH A CHARTER OR EDUCATIONAL MANAGEMENT ORGANIZATION?	Yes

l2. NAME OF CMO/EMO AND ADDRESS

NAME OF CMO/EMO	PAVE Schools
PHYSICAL STREET ADDRESS	238 Conover Street
CITY	Brooklyn
STATE	NY
ZIP CODE	11231
EMAIL ADDRESS	info@paveschools.org
CONTACT PERSON NAME	Lisa Lurie

FACILITIES INFORMATION

m. FACILITIES

Will the school maintain or operate multiple sites in 2019-20?

	No, just one site.

School Site 1 (Primary)

m1. SCHOOL SITES

Please provide information on Site 1 for the upcoming school year.

	Physical Address	Phone Number	District/CSD	Grades to be Served at Site for coming year (K 5, 6 9, etc.)	Receives Rental Assistance for Which Grades (If yes, enter the appropriate grades. If no, enter No).
Site 1	732 Henry Street, Brooklyn, NY 11231	718 858 7813	NYC CSD 15	K 8	No

m1a. Please provide the contact information for Site 1.

	Name	Work Phone	Alternate Phone	Email Address
School Leader	Michelle Cook (Elementary); Harold Turner (Middle)	[redacted]		
Operational Leader	Matt McSorley			
Compliance Contact	Lisa Lurie			
Complaint Contact	Spencer Robertson			
DASA Coordinator	Christina Raniolo			
Phone Contact for After Hours Emergencies	Matt McSorley			

m1b. Is site 1 in public (co-located) space or in private space?	Private Space

IF LOCATED IN PRIVATE SPACE IN NYC OR IN DISTRICTS OUTSIDE NYC

m1d. Upload a current Certificate of Occupancy (COO) and the annual Fire Inspection Report for school site 1 if located in private space in NYC or located outside of NYC .

Site 1 Certificate of Occupancy (COO)

https://nysed_cso_reports.fluidreview.com/resp/93645552/yFPTXS6fVy/

Site 1 Fire Inspection Report

https://nysed_cso_reports.fluidreview.com/resp/93645552/nBJtmqxAKU/

CHARTER REVISIONS DURING THE 2018-19 SCHOOL YEAR

n1. Were there any revisions to the school's charter during the 2018-19 school year? (Please include approved or pending material and non-material charter revisions).	No

ATTESTATION

o. Individual Primarily Responsible for Submitting the Annual Report.

Name	Lisa Lurie
Position	Managing Director, Finance
Phone/Extension	[redacted]
Email	[redacted]

p. Our signatures (Executive Director/School Leader/Head of School and Board President) below attest that all of the information contained herein is truthful and accurate and that this charter school is in compliance with all aspects of its charter, and with all pertinent Federal, State, and local laws, regulations, and rules. We understand that if any information in any part of this report is found to have been deliberately misrepresented, that will constitute grounds for the revocation of our charter. Check YES if you agree and then use the mouse on your PC or the stylist on your mobile device to sign your name).

Yes

Signature, Head of Charter School

Signature, President of the Board of Trustees

Date 2019/07/31

Thank you.

LUND FIRE PRODUCTS COMPANY, INC.

"Fire Protection is Our Business"

40-33 215th PLACE · BAYSIDE, N. Y. 11361

[redacted]

CUSTOMER I.D. # [redacted]

Certificate of Inspection

For the semi-annual service of **3 GALLON ANSUL FIRE SUPPRESSION SYSTEM**

Completed on: **MARCH 2019**

EXPIRATION DATE: **SEPTEMBER 2019**

For the Premises: **PAVE ACADEMY CHARTER SCHOOL**

Located at: **732 HENRY STREET**
BROOKLYN, NY 11230

All work done in accordance with N.F.P.A. Regulations and All Authorities Having Jurisdiction.
Certificate and inspection void upon change of owner and non receipt of payment.
Lund Fire Products

BY:

NAME AND TITLE

NYC Buildings

Certificate of Occupancy

CO Number: [redacted]

This certifies that the premises described herein conforms substantially to the approved plans and specifications and to the requirements of all applicable laws, rules and regulations for the uses and occupancies specified. No change of use or occupancy shall be made unless a new Certificate of Occupancy is issued *This document or a copy shall be available for inspection at the building at all reasonable times.*

A.

Borough:	Brooklyn	**Block Number:**	00539	**Certificate Type:**	Final
Address:	732 HENRY STREET	**Lot Number(s):**	24	**Effective Date:**	06/28/2013
Building Identification Number (BIN):	[redacted]	**Building Type:**	New		

This building is subject to this Building Code: 2008 Code

For zoning lot metes & bounds, please see BISWeb.

B.

Construction classification: 2-B (2008 Code)

Building Occupancy Group classification: E (2008 Code)

Multiple Dwelling Law Classification: None

No. of stories: 3 **Height in feet:** 45 **No. of dwelling units:** 0

C. **Fire Protection Equipment:**
None associated with this filing.

D. **Type and number of open spaces:**
None associated with this filing.

E. **This Certificate is issued with the following legal limitations**
None

Borough Comments: None

Borough Commissioner

Commissioner

B Form 54 (Revised 03/05)

DOCUMENT CONTINUES ON NEXT PAGE

NYC Buildings

Certificate of Occupancy

CO Number: [redacted]

Permissible Use and Occupancy

All Building Code occupancy group designations below are 2008 designations.

Floor From To	Maximum persons permitted	Live load lbs per sq. ft.	Building Code occupancy group	Dwelling or Rooming Units	Zoning use group	Description of use
001	0	OG	A-3		3	SCHOOL ACCESSORY LOBBY
001	9	OG	A-3		3	SCHOOL MECHANICAL ROOMS (ACCESSORY)
001	18	OG	S-2		3	SCHOOL ACCESSORY OFFICE
001	387	OG	B		3	SCHOOL ACCESSORY GYM
001	113	OG	E		3	SCHOOL ACCESSORY PLAY YARD
001	94	OG	E		3	2 CLASSROOMS - SCHOOL
001	158	OG	A-3		3	SCHOOL ACCESSORY CAFETERIA
001	4	OG	F-2		3	SCHOOL NON-RESIDENTIAL KITCHENS (ACCESSORY)
001		OG	B		3	SCHOOL ACCESSORY BICYCLE STORAGE 4 SPACES 60 SF
002	1		S-2		3	SCHOOL ACCESSORY STORAGE
002	10	50	B		3	SCHOOL ACCESSORY OFFICES
002	260	40	E		3	CLASSROOMS - SCHOOL
003	351	40	E		3	11 CLASSROOMS - SCHOOL

Borough Commissioner

Commissioner

DOCUMENT CONTINUES ON NEXT PAGE

NYC Buildings

Certificate of Occupancy

CO Number: [redacted]

Permissible Use and Occupancy

All Building Code occupancy group designations below are 2008 designations.

Floor From To	Maximum persons permitted	Live load lbs per sq. ft.	Building Code occupancy group	Dwelling or Rooming Units	Zoning use group	Description of use
003	10	50	B		3	SCHOOL ACCESSORY OFFICES
PEN	2		S-2		3	MECHANICAL

NOTE: THESE PREMISES HAVE BEEN DECLARED TO BE SUBJECT TO THEIR PROVISIONS OF SECTION 12-10 ZONING RESOLUTIONS AS TO ZONING LOT OWNERSHIP AS FILED WITH CITY REGISTERS OFFICE CRFN# 2010000432106 & 2010000432107

END OF SECTION

Borough Commissioner

Commissioner

END OF DOCUMENT

[redacted]

Entry 2 NYS School Report Card Link

Last updated: 07/18/2019

PAVE ACADEMY CHARTER SCHOOL

1. CHARTER AUTHORIZER (As of June 30th, 2019) (For technical reasons, please re select authorizer name from the drop down menu).	SUNY Authorized Charter School
2. NEW YORK STATE REPORT CARD **Provide a direct URL or web link to the most recent New York State School Report Card for the charter school (See https://reportcards.nysed.gov/).** **(Charter schools completing year one will not yet have a School Report Card or link to one. Please type "URL is not available" in the space provided.)**	https://data.nysed.gov/essa.php?instid=800000061098&year=2018&createreport=1&allchecked=1&OverallStatus=1&section_1003=1&EMindicators=1&EMcomposite=1&EMgrowth=1&EMcompgrowth=1&EMelp=1&EMprogress=1&EMchronic=1&EMpart=1&staffqual=1&expend=1&38ELA=1&38MATH=1&48SCI=1&regents=1&nyseslat=1&feddata=1

PAVE Academy Charter School

2018-19 ACCOUNTABILITY PLAN PROGRESS REPORT

Submitted to the SUNY Charter Schools Institute on:

September 23, 2019

By Lindsay Danon

732 Henry Street,

Brooklyn, NY 11231

718-858-7813

Lindsay Danon, Managing Director NYC, prepared this 2018-19 Accountability Plan Progress Report on behalf of the school's board of trustees:

Trustee's Name	Board Position
JAMIE GREENTHAL	Chair
ALLIE SWEENEY	Trustee
ANNIE HOPKINS	Trustee
DANIEL GREENBLATT	Trustee
KIM LUMPKIN	Trustee
MELISA MELLING	Trustee
MICHAEL HEALY	Trustee
SOPHIE FERRER	Trustee

Michelle Cook is the Elementary School Principal (K-4), starting with the 2019-20 school year.
Harold Turner is the Middle School Principal (5-8), starting with the 2019-20 school year.

History: PAVE Academy Charter School ("PAVE") was founded in 2008 in the Red Hook neighborhood of Brooklyn, New York. PAVE opened with grades K-1, grew into a full elementary school, then added a middle school in 2012 and a pre-kindergarten program in 2013. The pre-kindergarten program ended after the 2016-17 school year due to facility constraints. It is currently a K-8 school authorized to serve 490 students. PAVE Schools, a charter management organization (CMO), was formed in 2014 to manage the school and replicate the PAVE model.

Mission Statement: PAVE prepares Kindergarten to 8th Grade students to thrive in competitive high schools and four-year colleges. PAVE provides its students with a rigorous academic program and a community built on the school's core values of Perseverance, Achievement, Vibrance and Excellent Character (PAVE).

Vision Statement: Our vision is that Kindergarten through 8th Grade scholars across New York will emerge from our classrooms on a path of expanded opportunities.

Our Approach: PAVE has achieved strong academic success by developing and refining a rigorous grade K-8 college preparatory school model designed specifically to close the achievement gap and prepare students for competitive high schools. PAVE was founded on the following beliefs:

- **Curriculum and Content:** We believe the strongest driver of student achievement is rigorous curriculum delivered by teachers with deep content knowledge. Through a comprehensive inquiry-based methodology, we inspire a love of learning. We prioritize strong intellectual preparation and masterful facilitation of student discourse, recognizing that our own skills and understanding of content must be exceptional in order to guide and motivate our students.
- **Diagnostic Data:** We use data to track student progress, inform curricular design, and continuously improve instruction, ensuring we can meet the Learning needs of our students. At PAVE, we know assessment matters. Standardized assessments are the most significant benchmark for ensuring our scholars gain entry into the high schools that will prepare them for college and beyond.
- **Unbending Expectations:** Our belief in our students is unwavering. We know that in order to meet our students' potential, we must expect excellence. To maintain clear and consistent expectations for our scholars and ourselves, we standardize effective school practice through systematic application and routine.
- **Authentic Relationships:** Academic success alone is not enough. We believe expectations can be upheld with compassion and humility. Our scholars work to cultivate the character strengths needed to build healthy relationships with themselves and others, developing the tools that will help them navigate life beyond the classroom.
- **Our Core Values:** PAVE embodies a set of core values that inform all aspects of the school, including the academic program, school culture and climate, professional environment and operations. PAVE stands for:
- **Perseverance:** We believe that reflection and refinement is key towards continuously growing and improving. We give and receive direct feedback and hold each other

accountable. We are solutions minded, positive and allow ourselves to be vulnerable as we persevere to get better.

- **Achievement:** We set ambitious goals and work relentlessly to attain them. We understand the key to student academic growth is great teaching; we obsess over the art and science of teaching timeless content well. We use data to drive all our decisions and measure our success.
- **Vibrance:** We share gratitude with our colleagues, students and families. We recognize that complaining saps our collective strength and remain optimistic in the face of challenges. We focus on the joy of our practice and recognize the accomplishments of others. We believe that good humor and generosity of spirit is key to a positive culture.
- **Excellent Character:** We always assume the best and take concerns to the source. We maintain emotional constancy and disciplined language in all situations. We treat all in our community with honesty, kindness, and respect. We sweat the small stuff in respect of our community, our space, and each other.

School Characteristics: PAVE is a neighborhood school that serves the community of Red Hook, which is located within Community School District (CSD) 15. Last year it served 481 students in grades K-8.

School Enrollment by Grade Level and School Year

School Year	K	1	2	3	4	5	6	7	8	9	10	11	12	Total
2014-15	56	55	60	53	56	55	54	25	0					367[1]
2015-16	60	53	59	60	57	53	54	49	24					414
2016-17	54	57	55	54	56	57	50	52	46					469
2017-18	55	54	57	55	49	57	55	47	46					475
2018-19	51	57	55	55	55	53	55	54	46					481

Source: BEDS Day Enrollment Verification Report by Location of Enrollment & Student Subgroup

The school serves a demographic that is far different from the overall district. The table below shows that PAVE enrolls a far greater percentage of economically disadvantaged and Black and Hispanic students than does the overall district. In particular, 89% of PAVE students were economically disadvantaged, compared to 55% of the district.

2018-19 Demographics of PAVE compared to CSD 15

	PAVE	CSD 15
Black	40.1%	13.6%

Hispanic	55.9%	35.6%
White	1.9%	30.7%
Asian	1.9%	16.3%
Multiracial	.2%	3.8%
Economically Disadvantaged	89.0%	55.4%
Students with Disabilities	20.4%	19.2%
English Language Learners	9.4%	13.9%

GOAL 1: ENGLISH LANGUAGE ARTS

Goal 1: English Language Arts

Students will be proficient readers and writers of the English Language.

BACKGROUND

To thrive in competitive high schools and four-year colleges, scholars broaden their understanding of the world through reading, writing, speaking, and listening. As readers, PAVE scholars deeply engage with texts by thinking critically, questioning, connecting, and evaluating. As writers, scholars produce both generative and text based pieces. As speakers and listeners, students discuss and debate complex ideas with their teachers and classmates. In early elementary grades, ELA at PAVE consists of interconnected blocks (Reader's Workshop, Text Analysis, Writer's Workshop, and Fundations) that work in tandem to develop scholars' understandings of reading, writing, speaking, and listening concepts. In upper elementary grades, an Interactive Read Aloud block is added since much of the reading that occurs during other blocks is now able to be done independently. Additionally, Word Study is done using teacher-created lessons based on Fountas and Pinnell's word study framework. In Middle School, ELA is comprised of Literature (one novel and paired nonfiction texts are studied per unit), Writing, and Text Analysis. Ultimately, scholars' literacy skills enable them to excel in meaningful careers of their choice.

PAVE does not use a textbook to teach reading. Teachers use authentic literature and informational texts based in part on the recommendations found in the Common Core. These resources provide bands of text complexity to ensure accessibility by and adequate challenge for all students during read-alouds, guided reading and textual analysis activities. PAVE uses the following research-based curriculum programs as part of their literacy program:

- **Fundations:** All students in grades K-2 participate in Fundations lessons to develop foundational phonics. Fundations focuses on sequenced skills that include print knowledge, alphabet awareness, phonological awareness, phonemic awareness, decoding, vocabulary, fluency, and spelling. Critical thinking, speaking and listening skills are practiced during Storytime activities. In addition, Fundations is aligned to the Common Core. Fundations Double Dose is used as a tier-two intervention for students requiring additional support based on RtI protocols.

- **EngageNY:** This state-created curriculum is aligned to state standards and provides clear guidance for our teachers.
- **Fountas and Pinnell Leveled Literacy Intervention (LLI):** LLI is used with students who need intensive support to achieve grade-level competency. It combines reading, writing, and phonics/word study with an emphasis on teaching comprehension strategies.
- **Wilson Reading System:** A highly-structured remedial program used for tier-three interventions that directly teaches the structure of language to students who have struggled to make adequate progress with other teaching strategies or need multisensory language instruction.
- **The Writing Revolution:** A writing program that teaches strategies to ensure students can produce clear, coherent, unified and structured writing in all subjects. Both 3rd and 5th grade teachers have been trained to implement for the 2019-20 school year with the plan of expansion over the next three years to be kindergarten-eighth grade.

Goal 1: Absolute Measure

Each year, 75 percent of all tested students enrolled in at least their second year will perform at or above proficiency on the New York State English Language Arts examination for grades 3-8.

METHOD

The school administered the New York State Testing Program English Language Arts ("ELA") assessment to students in 3rd through 8th grades in April 2019. Each student's raw score has been converted to a grade-specific scaled score and a performance level.

The table below summarizes participation information for this year's test administration. The table indicates total enrollment and total number of students tested. It also provides a detailed breakdown of those students excluded from the exam. Note that this table includes all students according to grade level, even if they have not enrolled in at least their second year (defined as enrolled by BEDS day of the previous school year).

2018-19 State English Language Arts Exam
Number of Students Tested and Not Tested

Grade	Total Tested	Not Tested[2]				Total Enrolled
		IEP	ELL	Absent	Refused	
3	55				1	56
4	54					54
5	52					52
6	54					54
7	53					53
8	42				5	47
All	310				6	316

[2] Students exempted from this exam according to their Individualized Education Program (IEP), because of English Language Learners (ELL) status, or absence for at least some part of the exam.

RESULTS AND EVALUATION

PAVE fell short of the 75% proficiency goal by 11.9 percentage points. 61.3% of students who were enrolled in at least their second year performed at proficiency or better, which was slightly more than the 58.4% of all students who performed at that level.

PAVE's 3rd grade met this measure, and PAVE's 6th grade exceeded this measure by 3.7 percentage points.

Performance on 2018-19 State English Language Arts Exam
By All Students and Students Enrolled in At Least Their Second Year

Grades	All Students		Enrolled in at least their Second Year	
	Percent Proficient	Number Tested	Percent Proficient	Number Tested
3	70.9	55	75.0	48
4	51.9	54	56.5	46
5	46.2	52	46.5	43
6	72.2	54	78.7	47
7	54.7	53	55.6	45
8	52.4	42	52.4	42
All	58.4	310	61.3	271

ADDITIONAL EVIDENCE

PAVE has demonstrated consistent improvement in English Language Arts over the last three years, going from 52% in 2016-17 to 58% in 2017-18 to 61% in 2018-19.

ELA Performance by Grade Level and Year

Grade	Percent of Students Enrolled in At Least Their Second Year Achieving Proficiency					
	2016-17		2017-18		2018-19	
	Percent	Number Tested	Percent	Number Tested	Percent	Number Tested
3	64.9	37	68.6	51	75.0	48
4	65.2	46	79.5	39	56.5	46
5	47.7	44	56.9	51	46.5	43
6	24.4	45	52.3	44	78.7	47
7	54.3	46	42.5	40	55.6	45
8	56.1	41	50.5	46	52.4	42
All	51.7	259	58.3	271	61.3	271

PAVE has also made progress towards its mission of closing the achievement gap. The vast majority of PAVE students are Black and Hispanic, and the school exceeded the overall performance of New

York City by 13.9 percentage points and exceeded the performance of Black and Hispanic students in New York City by over 24 percentage points.

Performance on 2018-19 State English Language Arts Exam
By the School, NYC, and NYC subgroups

Grade	Percent of Students Achieving Proficiency			
	PAVE	NYC All	NYC Black	NYC Hispanic
3	75.0	53.3	42.9	42.6
4	56.5	49.6	37.6	38.8
5	46.5	39.8	27.8	28.9
6	78.7	48.4	34.6	36.3
7	55.6	42.7	29.4	31.2
8	52.4	50.6	38.5	41.4
All	61.3	47.4	35.0	36.5

Goal 1: Absolute Measure

Each year, the school's aggregate Performance Index ("PI") on the State English Language Arts exam will meet that year's state Measure of Interim Progress ("MIP") set forth in the state's ESSA accountability system.

METHOD

In New York State, ESSA school performance goals are met by showing that an absolute proportion of a school's students who have taken the English Language Arts test have scored at the partially proficient, or proficient and advanced performance levels (Levels 2 or 3 & 4). The percentage of students at each of these three levels is used to calculate a PI and determine if the school has met the MIP set each year by the state's ESSA accountability system. To achieve this measure, all tested students must have a PI value that equals or exceeds the state's 2018-19 English Language Arts MIP for all students of 105. The PI is the sum of the percent of students in all tested grades combined scoring at Level 2, plus two times the percent of students scoring at Level 3, plus two-and-a-half times the percent of students scoring at Level 4. Thus, the highest possible PI is 250.

RESULTS AND EVALUATION

PAVE met this measure, exceeding the state's 2018-19 English Language Arts MIP by 51.3. PAVE's 2018-19 English Language arts MIP is 156.3, compared to the state's 2018-19 English Language Arts MIP of 105.

English Language Arts 2018-19 Performance Index				
Number in Cohort	Percent of Students at Each Performance Level			
	Level 1	Level 2	Level 3	Level 4
310	9.7	31.9	43.2	15.2

PI	=	31.9	+	43.2	+	15.2	=	90.3
				43.2	+	15.2	=	58.4
					+	(.5)*15.2	=	7.6
						PI	=	156.3

Goal 1: Comparative Measure

Each year, the percent of all tested students who are enrolled in at least their second year and performing at proficiency on the state English Language Arts exam will be greater than that of all students in the same tested grades in the school district of comparison.

METHOD

A school compares tested students enrolled in at least their second year to all tested students in the public school district of comparison. Comparisons are between the results for each grade in which the school had tested students in at least their second year at the school and the total result for all students at the corresponding grades in the school district.[3]

RESULTS AND EVALUATION

PAVE met this measure, exceeding the district of comparison by 2.9 percentage points. 61.3% of PAVE students in at least their second year performed at or above the proficiency level on the 2018-19 State ELA exam, compared to 58.1% of students in CSD 15.

Notably, the 3rd and 6th grades outperformed their respective district grades by large margins.

2018-19 State English Language Arts Exam Charter School and District Performance by Grade Level				
Grade	Percent of Students at or Above Proficiency			
	Charter School Students In At Least 2nd Year		All District Students	
	Percent	Number Tested	Percent	Number Tested
3	75.0	48	62.0	2,458
4	56.5	46	60.3	2,519
5	46.5	43	50.5	2,403
6	78.7	47	57.5	2,109
7	55.6	45	60.1	1,818

[3] Schools can acquire these data when the New York State Education Department releases its database containing grade level ELA and math test results for all schools and districts statewide. The NYSED announces the release of the data on its News Release webpage.

8	52.4	42	58.9	1,493
All	61.3	271	58.1	12,800

ADDITIONAL EVIDENCE

PAVE has eliminated the gap between school and district performance. In 2015-16 the school performed 6 percentage points below the CSD 15. In 2016-17, the school performed 1.7 percentage points below the CSD 15. In 2017-18, the school performed 1.4 percentage points above CSD 15. In 2018-19, the school performed 2.9 percentage points above CSD 15.

English Language Arts Performance of Charter School and Local District by Grade Level and School Year

Grade	Percent of Students Enrolled in at Least their Second Year Scoring at or Above Proficiency Compared to District Students					
	2016-17		2017-18		2018-19	
	Charter School	District	Charter School	District	Charter School	District
3	64.9	55.9	64.9	55.9	75.0	62.0
4	65.2	53.9	65.2	53.9	56.5	60.3
5	47.7	50.1	47.7	50.1	46.5	50.5
6	24.4	45.0	24.4	45.0	78.7	57.5
7	54.3	57.9	54.3	57.9	55.6	60.1
8	56.1	58.6	56.1	58.6	52.4	58.9
All	51.7	53.4	51.7	53.4	61.3	58.1

Because PAVE serves far more at-risk students than the overall district, a fairer comparison is to neighborhood schools that have similar student populations. PAVE has consistently outperformed both district schools and the charter school in the Red Hook neighborhood.

It's important to note that approximately 40% of students who attend PAVE are zoned to PS 676 Red Hook Neighborhood School. PS 676 Red Hook Neighborhood School is the lowest performing school in District 15, and had the lowest ELA and Math proficiency results of the four schools in Red Hook.

English Language Arts Performance of School and Comparison Schools by School Year

School Year	Grades	Percent of Charter School Students Enrolled in At Least Their Second Year and All Students in Comparison Schools Scoring Proficient on State Exam by Year							
		Charter School		PS 15 Patrick F Daly (K-5)		PS 676 Red Hook Neighborhood School (K-5)		Summit Academy Charter School (K-8)	
		Percent Proficient	Number Tested	Percent Proficient	Number Tested	Percent Proficient	Number Tested	Percent Proficient	Number Tested
2015-16	K-8	43.7	254	45	111	4.9	82	25.7	109
2016-17	K-8	51.7	259	39	136	11	85	28	101
2017-18	K-8	58.3	271	37.2	136	13.2	91	28.6	132
2018-19	K-8	61.3	271	31.5	149	16.2	74	27.3	121

Goal 1: Comparative Measure

Each year, the school will exceed its predicted level of performance on the state English Language Arts exam by an effect size of 0.3 or above (performing higher than expected to a meaningful degree) according to a regression analysis controlling for economically disadvantaged students among all public schools in New York State.

METHOD

The SUNY Charter Schools Institute ("Institute") conducts a comparative performance analysis, which compares the school's performance to that of demographically similar public schools statewide. The Institute uses a regression analysis to control for the percentage of economically disadvantaged students among all public schools in New York State. The Institute compares the school's actual performance to the predicted performance of public schools with a similar concentration of economically disadvantaged students. The difference between the school's actual and predicted performance, relative to other schools with similar economically disadvantaged statistics, produces an Effect Size. An Effect Size of 0.3, or performing higher than expected to a meaningful degree, is the requirement for achieving this measure.

Given the timing of the state's release of economically disadvantaged data and the demands of the data analysis, the 2018-19 analysis is not yet available. This report contains 2017-18 results, the most recent Comparative Performance Analysis available.

RESULTS AND EVALUATION

PAVE met this measure with an overall effect size of 1.30, which exceeds the target of 0.3 and is higher than expected to a large degree.

The effect size in all six grades exceeds the target of 0.3.

2017-18 English Language Arts Comparative Performance by Grade Level

Grade	Percent Economically Disadvantaged	Number Tested	Percent of Students at Levels 3&4		Difference between Actual and Predicted	Effect Size
			Actual	Predicted		
3	**90.9**	**55**	**69.1**	**37.7**	**31.4**	**1.75**
4	**86.3**	**49**	**77.6**	**37.1**	**40.5**	**2.14**
5	**87.9**	**57**	**52.6**	**25.1**	**27.5**	**1.73**
6	**83.6**	**54**	**50.0**	**37.6**	**12.4**	**0.66**
7	**83.3**	**46**	**41.3**	**29.2**	**12.1**	**0.65**
8	**89.1**	**46**	**50.0**	**36.4**	**13.6**	**0.76**
All	**86.9**	**307**	**57.0**	**33.8**	**23.2**	**1.30**

School's Overall Comparative Performance:
Higher than expected to large degree

ADDITIONAL EVIDENCE

PAVE has consistently performed higher than expected to a large degree. Its effect size has increased in each of the last three years.

English Language Arts Comparative Performance by School Year

School Year	Grades	Percent Economically Disadvantaged	Number Tested	Actual	Predicted	Effect Size
2015-16	K-8	84.0	280	42.5	25.8	0.97
2016-17	K-8	78.2	311	51.1	30.1	1.21
2017-18	K-8	86.9	307	57.0	33.8	1.30

Goal 1: Growth Measure[4]

Each year, under the state's Growth Model, the school's mean unadjusted growth percentile in English Language Arts for all tested students in grades 4-8 will be above the target of 50.

METHOD

This measure examines the change in performance of the same group of students from one year to the next and the progress they are making in comparison to other students with the same score in the previous year. The analysis only includes students who took the state exam in 2017-18 and also have a state exam score from 2016-17 including students who were retained in the same grade. Students with the same 2016-17 score are ranked by their 2017-18 score and assigned a percentile based on their relative growth in performance (student growth percentile). Students' growth percentiles are aggregated school-wide to yield a school's mean growth percentile. In order for a school to perform above the target for this measure, it must have a mean growth percentile greater than 50.

Given the timing of the state's release of Growth Model data, the 2018-19 analysis is not yet available. This report contains 2017-18 results, the most recent Growth Model data available.[5]

RESULTS AND EVALUATION

PAVE fell just short of this measure. PAVE's mean unadjusted growth percentile of 48.4 fell 1.6 percentile points below the target of 50. PAVE's 3rd grade, 5th grade, and 7th grade exceeded the target.

2017-18 English Language Arts Mean Growth Percentile by Grade Level

Grade	Mean Growth Percentile	
	School	Target
4	54.4	50.0
5	53.6	50.0

[4] See Guidelines for Creating a SUNY Accountability Plan for an explanation.

[5] Schools can acquire these data from the NYSED's Business Portal: portal.nysed.gov.

6	42.1	50.0
7	50.2	50.0
8	41.4	50.0
All	**48.4**	50.0

ADDITIONAL EVIDENCE

The school has met, or just nearly met, the target MGP in each of the past three years. PAVE exceeded the target MGP in two of the last three years, and fell only 1.5 percentile points short of the target MGP in 2017-18.

English Language Arts Mean Growth Percentile by Grade Level and School Year

Grade	Mean Growth Percentile			
	2015-16	2016-17	2017-18	Target
4	53.2	50	54.4	50.0
5	35.6	43	53.6	50.0
6	46.5	50.5	42.1	50.0
7	63.6	69.5	50.2	50.0
8	58.4	49	41.4	50.0
All	**50.5**	**52**	**48.4**	**50.0**

SUMMARY OF THE ENGLISH LANGUAGE ARTS GOAL

PAVE achieved three of five ELA goals. The school met one of two absolute goals and both comparative goals. The school fell just short of its growth goal, and did not achieve the ambitious 75% proficiency absolute goal.

Type	Measure	Outcome
Absolute	Each year, 75 percent of all tested students who are enrolled in at least their second year will perform at proficiency on the New York State English Language Arts exam for grades 3-8.	Did not achieve
Absolute	Each year, the school's aggregate PI on the state's English Language Arts exam will meet that year's state MIP as set forth in the state's ESSA accountability system.	Achieved
Comparative	Each year, the percent of all tested students who are enrolled in at least their second year and performing at proficiency on the state English Language Arts exam will be greater than that of students in the same tested grades in the school district of comparison.	Achieved
Comparative	Each year, the school will exceed its predicted level of performance on the state English Language Arts exam by an effect size of 0.3 or above (performing higher than expected to a meaningful degree) according to a regression analysis controlling for economically disadvantaged students among all public schools in New York State. (Using 2017-18 results.)	Achieved
Growth	Each year, under the state's Growth Model the school's mean unadjusted growth percentile in English Language Arts for all tested students in grades 4-8 will be above the target of 50. (Using 2017-18 results.)	Did not achieve

ACTION PLAN

PAVE will continue with the steps that have demonstrated improved academic performance.

PAVE has adopted Success Academy's curriculum for ELA in the middle school grades, which have struggled academically in recent years as evidenced above, to ensure the school is providing a strong base for its middle school students.

PAVE has instituted a research-based literacy program called Leveled Literacy Intervention to support struggling readers. PAVE uses the results of the Benchmark Assessment System to help us understand our readers and support them strategically. Strong independent reading is up and running throughout the school. PAVE has implemented guided reading in the elementary school to help scholars who have struggled in this area. PAVE is also implementing Just Words, a research-based program, for groups of middle school scholars who struggle with world solving.

PAVE is continuing to implement the improved Text Analysis model and has secured the help of the Lavinia Group to do so.

The CMO Curriculum Team is supporting leaders' need to develop content knowledge and understanding of the curriculum through Unit Study/Unit Preview sessions and Looking At Student Work Protocols, which are professional development sessions for leaders on upcoming curriculum. Leaders then turn-key that learning to teachers to help them prepare for upcoming units and lessons.

Teachers have co-planning meetings with the appropriate support services teacher. PAVE has weekly Looking at Student Work meetings, during which teachers analyze student work and make short-term plans, including creating coaching plans, to address trends and close gaps.

Teachers get feedback on lessons and planning support, which is based on teacher needs. Leaders also regularly coach teachers through cycles of observation and feedback.

GOAL 2: MATHEMATICS

Goal 2: Mathematics

Students will demonstrate competency in understanding and application of mathematical computation and problem-solving.

BACKGROUND

PAVE believes that scholars must develop a deep, conceptual understanding of mathematics in order to be successful in college and in STEM careers. In order to develop that depth of understanding, PAVE uses an inquiry-based math curriculum that is rooted in Cognitively Guided Instruction (CGI) and constructivism. CGI is built on the belief that scholars must be charged with constructing problem-solving strategies that make sense to them and build on their prior knowledge of the world. Scholars are challenged to reflect upon and defend their strategies, analyze the strategies of others, and make generalizations and conjectures about mathematical concepts and ideas. Scholars learn more advanced strategies and gain more complex understandings by solving problems that are carefully designed to raise certain mathematical questions and discussing and analyzing them with their classmates. In contrast to the traditional method of teacher-directed modeling and practice, PAVE's math teachers act as facilitators who use careful questioning to help scholars develop and solidify their own understandings about math. PAVE uses the philosophy of cognitively guided instruction (CGI) as its overall approach to teaching mathematics and utilizes a variety of teacher-developed and selected materials.

- **Elementary School Math:**
  - **Three interconnected blocks** (the Math Content Block, Math Routines, and Problem Solving) work in tandem to develop scholars' understandings of math concepts.
  - **Daily Story Problems:** Central to CGI is the use of story problems to engage students in critical thinking about mathematics.
  - **TERC Investigations and Context for Learning Mathematics (CFLM):** Teachers use TERC Investigations and CFL as a resource because of its hands-on, inquiry based activities and materials. Both programs follow the philosophy of CGI by grounding math in real-world contexts.
  - **Math Routines:** Teachers spiral topics for repeated practice and supplement with topics not covered by TERC, such as months of the year.

- **Middle School Math:**
  - **Content Block:** Teachers use a variety of inquiry-based and constructivist math curricula that engage students in the conceptual understanding and application of mathematics. Curricula include TERC Investigations, CFLM units, and Illustrative Math's Open Up program.
  - **Workshop Block**: A fluid differentiated station model that allows teachers to meet the academic needs of specific students. Teachers wield a variety of strategies and activities, such as math routines, whole group readdressing of common errors, targeted remediation, and project-based learning (PBL). The inherent flexibility of a fluid station model allows teachers to pivot their lessons, based on current data.

Teachers have increased analysis of data to move students. They now receive data more frequently instead of waiting for results from Interim Assessments. The school offers a math "workshop" period that targets specific student needs and allows for differentiation. This class is taught by the math teacher, who best knows his/her students. The workshop period is content-fluid from week to week and is based on up-to-date weekly data. Certain students receive remediation in small groups, while others work independently on rigorous module-based online math curriculum (Ten Marks in Grade 5, Math XL in Grade 6 through Grade 8).

Goal 2: Absolute Measure

Each year, 75 percent of all tested students enrolled in at least their second year will perform at proficiency on the New York State mathematics examination for grades 3-8.

METHOD

The school administered the New York State Testing Program mathematics assessment to students in 3rd through 8th grade in April 2019. Each student's raw score has been converted to a grade-specific scaled score and a performance level.

The table below summarizes participation information for this year's test administration. The table indicates total enrollment and total number of students tested. It also provides a detailed breakdown of those students excluded from the exam. Note that this table includes all students according to grade level, even if they have not enrolled in at least their second year.

2018-19 State Mathematics Exam
Number of Students Tested and Not Tested

Grade	Total Tested	Not Tested[6]				Total Enrolled
		IEP	ELL	Absent	Refused	
3	55				1	56
4	54					54
5	52					52
6	54					54
7	52				1	53
8	43				3	47*
All	310	0	0	0	5	316

** Note: 1 additional student in 8th grade was not tested; the student took the Algebra I Regents examination in lieu of the 2018-19 State Mathematics Exam.*

[6] Students exempted from this exam according to their Individualized Education Program (IEP), because of English Language Learners (ELL) status, or absence for at least some part of the exam.

RESULTS AND EVALUATION

PAVE fell short of the 75% proficiency goal by 17.8 percentage points. 57.2% of students who were enrolled in at least their second year performed at proficiency or better, which was slightly more than the 55.5% of all students who performed at that level.

PAVE's 3rd grade demonstrated the strongest performance in mathematics, just 2.1 percentage points short of the goal.

Performance on 2018-19 State Mathematics Exam
By All Students and Students Enrolled in At Least Their Second Year

Grades	All Students		Enrolled in at least their Second Year	
	Percent Proficient	Number Tested	Percent Proficient	Number Tested
3	70.9	55	72.9	48
4	48.1	54	56.5	46
5	63.5	52	60.5	43
6	57.4	54	59.6	47
7	55.8	52	59.1	44
8	32.6	43	32.6	43
All	55.5	310	57.2	271

ADDITIONAL EVIDENCE

One PAVE student took and passed a mathematics Regents exam in lieu of the 8th grade mathematics exam, demonstrating advanced proficiency in mathematics.

Performance on a Regents Mathematics Exam
Of 8th Grade All Students by Year

Grade	Year	Regents Exam	Percent Passing with a 65	Number Tested
8	2016-17			0
8	2017-18			0
8	2018-19	Algebra I	1	1

PAVE's mathematics performance has improved over the past four years, increasing from 41.3% proficiency in 2015-16 to 50.4% proficiency in 2016-17 to 58.3% proficiency in 2017-18, and then remaining basically flat in 2018-19.

Mathematics Performance by Grade Level and School Year

Grade	Percent of Students Enrolled in At Least Their Second Year Achieving Proficiency					
	2016-17		2017-18		2018-19	
	Percent	Number Tested	Percent	Number Tested	Percent	Number Tested
3	83.8	37	72.5	51	72.9	48
4	54.3	46	82.1	39	56.5	46
5	52.3	44	51.0	51	60.5	43
6	29.5	44	63.6	44	59.6	47
7	37.0	46	45.0	40	59.1	44
8	51.2	41	37.0	46	32.6	43
All	50.4	258	58.3	271	57.2	271

PAVE has also made progress towards its mission of closing the achievement gap. The vast majority of PAVE students are Black and Hispanic, and the school exceeded the overall performance of New York City by 11.6 percentage points and the performance of both Black and Hispanic students in New York City by over 24 percentage points.

Performance on 2018-19 State Mathematics Exam
By the School, NYC, and NYC subgroups

Grade	Percent of Students Demonstrating Proficiency			
	PAVE	NYC All	NYC Black	NYC Hispanic
3	72.9	53.2	38.7	41.3
4	56.5	49.4	31.6	37.0
5	60.5	46.1	27.9	33.6
6	59.6	43.9	25.9	30.3
7	59.1	42.1	23.7	28.7
8	32.6	36.0	22.0	26.3
All	57.2	45.6	28.3	33.2

Goal 2: Absolute Measure

Each year, the school's aggregate Performance Index ("PI") on the state mathematics exam will meet that year's state Measure of Interim Progress ("MIP") set forth in the state's ESSA accountability system.

METHOD

In New York State, ESSA school performance goals are met by showing that an absolute proportion of a school's students who have taken the mathematics test have scored at the partially proficient,

or proficient and advanced performance levels (Levels 2 or 3 & 4). The percentage of students at each of these three levels is used to calculate a PI and determine if the school has met the MIP set each year by the state's ESSA accountability system. To achieve this measure, all tested students must have a PI value that equals or exceeds the state's 2018-19 mathematics MIP for all students of 107. The PI is the sum of the percent of students in all tested grades combined scoring at Level 2, plus two times the percent of students scoring at Level 3, plus two-and-a-half times the percent of students scoring at Level 4. Thus, the highest possible PI is 250.

RESULTS AND EVALUATION

PAVE met this measure, exceeding the state's 2018-19 mathematics MIP by 43.8. PAVE's 2018-19 mathematics MIP is 150.8, compared to the state's 2018-19 mathematics MIP of 107.

Mathematics 2018-19 Performance Level Index (PI)				
Number in Cohort	Percent of Students at Each Performance Level			
	Level 1	Level 2	Level 3	Level 4
310	17.1	27.4	30.6	24.8

PI	=	27.4	+	30.6	+	24.8	=	82.9
				30.6	+	24.8	=	55.5
					+	(.5)*24.8	=	12.4
						PI	=	150.8

Goal 2: Comparative Measure

Each year, the percent of all tested students who are enrolled in at least their second year and performing at proficiency on the state mathematics exam will be greater than that of all students in the same tested grades in the school district of comparison.

METHOD

A school compares the performance of tested students enrolled in at least their second year to that of all tested students in the public school district of comparison. Comparisons are between the results for each grade in which the school had tested students in at least their second year at the school and the total result for all students at the corresponding grades in the school district.[7]

RESULTS AND EVALUATION

PAVE met this goal, exceeding the performance of CSD 15 performance by 0.1 percentage points. 57.2% of PAVE students enrolled in at least their second year were proficient, compared to 57.1% of district students.

PAVE's 3rd, 5th, 6th, 7th, and 8th grades outperformed their respective district grades.

[7] Schools can acquire these data when the New York State Education Department releases its database containing grade level ELA and math test results for all schools and districts statewide. The NYSED announces the release of the data on its News Release webpage.

2018-19 State Mathematics Exam
Charter School and District Performance by Grade Level

Grade	Percent of Students at or Above Proficiency			
	Charter School Students In At Least 2nd Year		All District Students	
	Percent	Number Tested	Percent	Number Tested
3	72.9	48	66.2	2,520
4	56.5	46	60.0	2,555
5	60.5	43	58.5	2,451
6	59.6	47	54.1	2,083
7	59.1	44	56.3	1,812
8	32.6	43	18.8	669
All	57.2	271	57.1	12,090

ADDITIONAL EVIDENCE

PAVE has eliminated the gap between school and district performance. In 2016-17, the school performed 3 percentage points below the district. In 2017-18, the school performed 2 percentage points above the district. In 2018-19, the school performed 0.1 percentage points above the district.

Mathematics Performance of Charter School and Local District
by Grade Level and School Year

Grade	Percent of Students Enrolled in at Least their Second Year Who Are at Proficiency Compared to Local District Students					
	2016-17		2017-18		2018-19	
	Charter School	District	Charter School	District	Charter School	District
3	83.8	61.1	72.5	64.2	72.9	66.2
4	54.3	53.6	82.1	59.2	56.5	60.0
5	52.3	57.9	51.0	55.8	60.5	58.5
6	29.5	51.0	63.6	54.7	59.6	54.1
7	37.0	52.9	45.0	54.9	59.1	56.3
8	51.2	22.1	37.0	29.3	32.6	18.8
All	50.4	53.1	58.3	56.0	57.2	57.1

Because PAVE serves far more at-risk students than the overall district, a fairer comparison is to neighborhood schools that have similar student populations. PAVE has consistently outperformed both district schools and the charter school in the Red Hook neighborhood.

It's important to note that approximately 40% of students who attend PAVE are zoned to PS 676. PS 676 is the lowest performing schools in District 15, and had the lowest Mathematics proficiency of the four schools in Red Hook.

Mathematics Performance of
School and Comparison Schools by School Year

School Year	Grades	Percent of Charter School Students Enrolled in At Least Their Second Year and All Students in Comparison Schools Scoring Proficient on State Exam by Year							
		Charter School		PS 15 Patrick F Daly (K-5)		PS 676 Red Hook Neighborhood School (K-5)		Summit Academy Charter School (K-8)	
		Percent Proficient	Number Tested	Percent Proficient	Number Tested	Percent Proficient	Number Tested	Percent Proficient	Number Tested
2015-16	K-8	41.3	254	55.5	110	8.3	84	26.6	109
2016-17	K-8	50.4	258	40	133	16	85	28	102
2017-18	K-8	58.3	271	25.0	132	11.8	93	29.5	112
2018-19	K-8	57.2	271	28.9	149	20.8	77	28.7	115

Goal 2: Comparative Measure

Each year, the school will exceed its predicted level of performance on the state mathematics exam by an Effect Size of 0.3 or above (performing higher than expected to a meaningful degree) according to a regression analysis controlling for economically disadvantaged students among all public schools in New York State.

METHOD

The Institute conducts a Comparative Performance Analysis, which compares the school's performance to that of demographically similar public schools statewide. The Institute uses a regression analysis to control for the percentage of economically disadvantaged students among all public schools in New York State. The Institute compares the school's actual performance to the predicted performance of public schools with a similar concentration of economically disadvantaged students. The difference between the school's actual and predicted performance, relative to other schools with similar economically disadvantaged statistics, produces an Effect Size. An Effect Size of 0.3, or performing higher than expected to a meaningful degree, is the requirement for achieving this measure.

Given the timing of the state's release of economically disadvantaged data and the demands of the data analysis, the 2017-18 analysis is not yet available. This report contains 2017-18 results, the most recent Comparative Performance Analysis available.

RESULTS AND EVALUATION

PAVE met this measure with an overall effect size of 1.33, which exceeds the target of 0.3 and is higher than expected to a large degree.

The effect size in all six grades exceeds the target of 0.3.

2017-18 Mathematics Comparative Performance by Grade Level

Grade	Percent Economically Disadvantaged	Number Tested	Percent of Students at Levels 3&4		Difference between Actual and Predicted	Effect Size
			Actual	Predicted		
3	**90.9**	**55**	**74.5**	**40.5**	**34.0**	**1.65**
4	**86.3**	**49**	**81.6**	**35.8**	**45.9**	**2.18**

5	**87.9**	**57**	**49.1**	**29.3**	**19.9**	**1.07**
6	**83.6**	**54**	**63.0**	**31.1**	**31.9**	**1.50**
7	**83.3**	**47**	**42.6**	**27.6**	**15.0**	**0.66**
8	**89.1**	**46**	**37.0**	**21.0**	**15.9**	**0.83**
All	**86.9**	**308**	**58.4**	**31.1**	**27.3**	**1.33**

School's Overall Comparative Performance:
Higher than expected to large degree

ADDITIONAL EVIDENCE

PAVE has consistently performed higher than expected to a meaningful or large degree. Its effect size has increased in each of the last three years.

Mathematics Comparative Performance by School Year

School Year	Grades	Percent Economically Disadvantaged	Number Tested	Actual	Predicted	Effect Size
2015-16	K-8	84.0	280	40.8	26.4	0.72
2016-17	K-8	78.2	311	50.0	27.5	1.18
2017-18	K-8	86.9	308	58.4	31.1	1.33

Goal 2: Growth Measure[8]

Each year, under the state's Growth Model, the school's mean unadjusted growth percentile in mathematics for all tested students in grades 4-8 will be above the target of 50.

METHOD

This measure examines the change in performance of the same group of students from one year to the next and the progress they are making in comparison to other students with the same score in the previous year. The analysis only includes students who took the state exam in 2017-18 and also have a state exam score in 2016-17 including students who were retained in the same grade. Students with the same 2016-17 scores are ranked by their 2017-18 scores and assigned a percentile based on their relative growth in performance (student growth percentile). Students' growth percentiles are aggregated school-wide to yield a school's mean growth percentile. In order for a school to meet the measure, the school would have to achieve a mean growth percentile above the target of 50.

Given the timing of the state's release of Growth Model data, the 2018-19 analysis is not yet available. This report contains 2017-18 results, the most recent Growth Model data available.[9]

[8] See Guidelines for Creating a SUNY Accountability Plan for an explanation.

[9] Schools can acquire these data from the NYSED's business portal: portal.nysed.gov.

RESULTS AND EVALUATION

PAVE fell just short of this measure by .7 percentile points. PAVE's unadjusted mean growth percentile in mathematics was 49.3. PAVE's 4th and 7th grades both exceeded the target.

2017-18 Mathematics Mean Growth Percentile by Grade Level

Grade	Mean Growth Percentile	
	School	Target
4	51.2	50.0
5	43.3	50.0
6	49.2	50.0
7	58.4	50.0
8	45.2	50.0
All	**49.3**	50.0

ADDITIONAL EVIDENCE

The school has improved its MGP over time, from 40.8 in 2015-16 up to 53.5 in 2016-17. PAVE has met, or nearly met, the target MGP in two of the last three years.

Mathematics Mean Growth Percentile by Grade Level and School Year

Grade	Mean Growth Percentile			
	2015-16	2016-17	2017-18	Target
4	49.4	48.5	51.2	50.0
5	24.6	43.5	43.3	50.0
6	34.3	50.5	49.2	50.0
7	55.0	64.5	58.4	50.0
8	40.9	N/A	45.2	50.0
All	40.8	53.5	**49.3**	50.0

SUMMARY OF THE MATHEMATICS GOAL

The school met one of two absolute goals and both comparative goals. The school fell just short of its growth goal, and did not achieve the ambitious 75% proficiency absolute goal.

Type	Measure	Outcome
Absolute	Each year, 75 percent of all tested students who are enrolled in at least their second year will perform at proficiency on the New York State mathematics exam for grades 3-8.	Did not achieve
Absolute	Each year, the school's aggregate PI on the state's mathematics exam will meet that year's state MIP as set forth in the state's ESSA accountability system.	Achieved
Comparative	Each year, the percent of all tested students who are enrolled in at least their second year and performing at proficiency on the state mathematics exam will be greater than that of students in the same tested grades in the school district of comparison.	Achieved

Comparative	Each year, the school will exceed its predicted level of performance on the state mathematics exam by an Effect Size of 0.3 or above (performing higher than expected to a meaningful degree) according to a regression analysis controlling for economically disadvantaged students among all public schools in New York State. (Using 2017-18 results.)	Achieved
Growth	Each year, under the state's Growth Model the school's mean unadjusted growth percentile in mathematics for all tested students in grades 4-8 will be above the target of 50. (Using the 2017-18 results.)	Did not achieve

ACTION PLAN

PAVE will continue with the steps that have demonstrated improved academic performance.

PAVE uses a combination of Pearson's Investigations and Context for Learning for K through grade 5, and has adopted Open Up in grades 6 through 8, which has received the highest score in EdReports. All math curricula align with Cognitively Guided Instruction, which is constructivist and conceptual in nature. CGI emphasizes student thinking and strategies as the focus of each lesson while pushing deeper understandings of mathematical skills and understandings.

PAVE continues to improve ongoing teacher development through weekly observations and coaching, as well as professional development on content and effective teaching habits. PAVE's leader meets with the math teachers and the interventionists to give intensive and detailed Unit Previews before every unit of study. Teachers and interventionists create exemplary scholar work for every lesson to define expected strategies, conjectures, and misconceptions to focus on during discourse.

PAVE engages in continuous analysis of data to move students. Weekly data includes content-specific goals, work habits, and numeracy proficiency. All forms of data are used to inform the teachers of which students are in need of remediation and which modifications need to occur in the class.

PAVE continues to build its math "workshop" period that targets specific student needs and allows for differentiation. This class is taught by two math teachers who target small groups with different needs. The workshop period content is fluid from week to week, and is based on up-to-date weekly data. Certain students receive remediation, while others work independently on rigorous module-based work or online math curriculum, such as Math XL and Khan Academy

GOAL 3: SCIENCE

Goal 3: Science

Students will demonstrate competency in the understanding and application of scientific reasoning.

BACKGROUND

PAVE teachers create units aligned to state standards. Curriculum is designed to support a hands-on, inquiry based approach.

- **Full Option Science System (FOSS):** Teachers use FOSS kits as a resource to supplement their science lessons.
- **Investigating and Questioning our World through Science and Technology (IQWST):** Teachers use the IQWST curriculum in grades 5 through 8 to prepare them for high school science and the science regents.

Goal 3: Absolute Measure

Each year, 75 percent of all tested students enrolled in at least their second year will perform at or above proficiency on the New York State science examination.

METHOD

The school administered the New York State Testing Program science assessment to students in 4th and 8th grade in spring 2019. The school converted each student's raw score to a performance level and a grade-specific scaled score. The criterion for success on this measure requires students enrolled in at least their second year to score at proficiency.

RESULTS AND EVALUATION

This measure was met by PAVE's 4th Grade students but not by 8th grade students. For the 4th Grade, 77% of students in at least their second year scored a Level or 4, which is two percentage points above the goal. In 8th Grade, 26.8% of tested students enrolled in at least their second year performed at or above proficiency on the New York State science examination, which is 48.2 percentage points below the target.

Charter School Performance on 2018-19 State Science Exam
By All Students and Students Enrolled in At Least Their Second Year

Grade	Percent of Students at Proficiency of Students in At Least 2nd Year	
	Percent Proficient	Number Tested
4	77	48
8	26.8	41
All	54	89

ADDITIONAL EVIDENCE

In 2016-17, the school exceeded the target of 75% proficient in Science. In 2017-18, the school did not meet this measure; though the school's 4th grade students exceeded the target, the school's 8th grade students did not. In 2018-19, 4th grade exceeded the goal but the 8th grade students did not meet the measure.

Science Performance by Grade Level and School Year

Grade	Percent of Students Enrolled in At Least Their Second Year at Proficiency					
	2016-17		2017-18		2018-19	
	Percent Proficient	Number Tested	Percent	Number Tested	Percent Proficient	Number Tested
4	97.8	46	89.7	39	77	48
8	65.9	41	26.1	46	26.8	41
All	82.8	87	55.3	85	54	89

Goal 3: Comparative Measure

Each year, the percent of all tested students enrolled in at least their second year and performing at proficiency on the state science exam will be greater than that of all students in the same tested grades in the school district of comparison.

METHOD

The school compares tested students enrolled in at least their second year to all tested students in the public school district of comparison. Comparisons are between the results for each grade in which the school had tested students in at least their second year and the results for the respective grades in the school district of comparison. Given the timing of the state's release of district science data, the 2018-19 comparative data may not yet be available. If not, schools should report comparison to the district's **2017-18** data.

RESULTS AND EVALUATION

PAVE did not meet this measure for 4th or 8th grade students. 26.8% of PAVE 8th grade students demonstrated proficiency on the 2018-19 State Science Exam, compared to 58% of CSD 15 students on the 2017-18 State Science Exam. 77% of PAVE 4th grade students demonstrated proficiency on the 2018-19 State Science Exam, compared to 91% of CSD 15 students on the 2017-18 State Science Exam.

2018-19 State Science Exam
Charter School and District Performance by Grade Level

Grade	Percent of Students at Proficiency

	Charter School Students In At Least 2nd Year		All District Students[10]	
	Percent Proficient	Number Tested	Percent Proficient	Number Tested
4	77	48	91	2531
8	26.8	41	58	508
All	54	89	74	3729

ADDITIONAL EVIDENCE

Notably this goal is comparing results across different years' state science administrations. Comparing the results of PAVE to the district within the same year's state science test administration, PAVE exceeded the performance of CSD 15 in 2016-17 and fell short in 2017-18.

Science Performance of Charter School and Local District by Grade Level and School Year

Grade	Percent of Charter School Students at Proficiency and Enrolled in At Least their Second Year Compared to Local District Students					
	2016-17		2017-18		2018-19	
	Charter School	District	Charter School	District	Charter School	District
4	97.8	89	89.7	91	77	N/A
8	65.9	57	26.1	58	26.8	N/A
All	82.8	81	55.3	74	54	N/A

SUMMARY OF THE SCIENCE GOAL

The school has not met either the Absolute or the Comparative Goals for Science.

Type	Measure	Outcome
Absolute	Each year, 75 percent of all tested students enrolled in at least their second year will perform at or above proficiency on the New York State examination.	Not Met
Comparative	Each year, the percent of all tested students enrolled in at least their second year and performing at proficiency on the state exam will be greater than that of all students in the same tested grades in the school district of comparison.	Not Met

ACTION PLAN

The school will continue to find ways to improve their results on the NYS Science tests. With the help of the NYC Managing Director and CMO Curriculum team, the school will identify new strategies and curriculum materials to increase 8th grade students' performance on the NYS Science tests.

[10] This table uses the prior year's results as 2018-19 district science scores are not yet available.

GOAL 4: ESSA

Goal 4: ESSA

The school will make Adequate Yearly Progress.

Goal 4: Absolute Measure

Under the state's ESSA accountability system, the school is in good standing: the state has not identified the school for comprehensive or targeted improvement.

METHOD

Because *all* students are expected to meet the state's performance standards, the federal statute stipulates that various sub-populations and demographic categories of students among all tested students must meet the state standard in and of themselves aside from the overall school results. As New York State, like all states, is required to establish a specific system for making these determinations for its public schools, charter schools do not have latitude in establishing their own performance levels or criteria of success for meeting the ESSA accountability requirements. Each year, the state issues School Report Cards that indicate a school's status under the state accountability system.

RESULTS AND EVALUATION

The school met this measure. The school was in good standing this year.

ADDITIONAL EVIDENCE

The school has been in good standing in each of the past three years.

Accountability Status by Year

Year	Status
2016-17	In good standing
2017-18	In good standing
2018-19	In good standing

Entry 4 Expenditures per Child

Last updated: 07/25/2019

PAVE ACADEMY CHARTER SCHOOLSection Heading

Financial Information

This information is required of ALL charter schools. Provide the following measures of fiscal performance of the charter school in Appendix B (Total Expenditures and Administrative Expenditures Per Child):

1. Total Expenditures Per Child

To calculate **'Total Expenditures per Child'** take total expenditures (from the unaudited 2018-19 Schedule of Functional Expenses) and divide by the year end FTE student enrollment. (Integers Only. No dollar signs or commas).

Note: The information on the Schedule of Functional Expenses on pages 41–43 of the Audit Guide can help schools locate the amounts to use in the two per pupil calculations: Audit Guide available within the portal or on the NYSED website at: http://www.p12.nysed.gov/psc/regentsoversightplan/otherdocuments/auditguide2018.pdf.

Line 1: Total Expenditures	8958585
Line 2: Year End FTE student enrollment	481
Line 3: Divide Line 1 by Line 2	18628

2. Administrative Expenditures per Child

To calculate **'Administrative Expenditures per Child'** To calculate "Administrative Expenditures per Child" first *add* together the following:

1. Take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the unaudited 2018 19 Schedule of Functional Expenses)

2. Any contracted administrative/management fee paid to other organizations or corporations

3. Take the total from above and divide it by the year end FTE enrollment. The relevant portion that must be included in this calculation is defined as follows:

Administrative Expenditures: Administration and management of the charter school includes the activities and personnel of the offices of the chief school officer, the finance or business offices, school operations personnel, data management and reporting, human resources, technology, etc. It also includes those administrative and management services provided by other organizations or corporations on behalf of the charter school for which the charter school pays a fee or other compensation. Do not include the FTE of personnel whose role is to directly support the instructional program.

Notes:
The information on the Schedule of Functional Expenses on pages 41–43 of the Audit Guide can help schools locate the amounts to use in the two per pupil calculations: http://www.p12.nysed.gov/psc/AuditGuide.html.
Employee benefit costs or expenditures should not be reported in the above calculations.

Line 1: Relevant Personnel Services Cost (Row)	434920
Line 2: Management and General Cost (Column)	541393
Line 3: Sum of Line 1 and Line 2	976313
Line 5: Divide Line 3 by the Year End FTE student enrollment	2030

Thank you.

PAVE Academy Charter School

Financial Statements

June 30, 2019 and 2018

PKF O'CONNOR DAVIES
ACCOUNTANTS AND ADVISORS

Independent Auditors' Report

Board of Trustees
PAVE Academy Charter School

Report on the Financial Statements

We have audited the accompanying financial statements of PAVE Academy Charter School (the "School"), which comprise the statements of financial position as of June 30, 2019 and 2018, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of PAVE Academy Charter School as of June 30, 2019 and 2018, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Change in Accounting Principle

As discussed in Note 2 to the financial statements, during the year ended June 30, 2019, PAVE Academy Charter School adopted new accounting guidance resulting in a change in the manner in which it presents net assets and reports certain aspects of its financial statements. Our opinion is not modified with respect to this matter.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated October 10, 2019, on our consideration of the School's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control over financial reporting and compliance.

PKF O'Connor Davies, LLP

Harrison, New York
October 10, 2019

PAVE Academy Charter School

Statements of Financial Position

	June 30, 2019	June 30, 2018
ASSETS		
Current Assets		
Cash and cash equivalents	$ 2,564,205	$ 1,973,511
Grants and contracts receivable	197,963	288,311
Prepaid expenses and other current assets	22,665	117,644
Total Current Assets	2,784,833	2,379,466
Property and equipment, net	314,385	187,090
Restricted cash	76,442	76,396
	$ 3,175,660	$ 2,642,952
LIABILITIES AND NET ASSETS		
Current Liabilities		
Accounts payable and accrued expenses	$ 177,422	$ 307,175
Accrued payroll and payroll taxes	277,213	289,648
Due to related party	237,826	184,967
Refundable advances	-	15,704
Total Current Liabilities	692,461	797,494
Net assets, without donor restrictions	2,483,199	1,845,458
	$ 3,175,660	$ 2,642,952

See notes to financial statements

PAVE Academy Charter School

Statements of Activities

	Year Ended June 30,	
	2019	2018
REVENUE AND SUPPORT		
State and local per pupil operating revenue	$ 8,910,290	$ 8,208,241
Federal grants	616,994	593,687
State grants	62,247	42,118
Contributions and grants	-	37,188
Donated services	-	17,688
Rental income	28,800	34,120
Interest and other income	46	787
Total Revenue and Support	9,618,377	8,933,829
EXPENSES		
Program Services		
Regular education	6,373,545	6,507,081
Special education	1,870,701	1,794,786
Total Program Services	8,244,246	8,301,867
Supporting Services		
Management and general	736,390	490,288
Total Expenses	8,980,636	8,792,155
Change in Net Assets	637,741	141,674
NET ASSETS		
Beginning of year	1,845,458	1,703,784
End of year	$ 2,483,199	$ 1,845,458

See notes to financial statements

PAVE Academy Charter School

Statement of Functional Expenses
Year Ended June 30, 2019

	No. of Positions	Program Services: Regular Education	Program Services: Special Education	Program Services: Total	Management and General	Total
Personnel Services Costs						
Administrative staff personnel	8	$ 444,009	$ 43,091	$ 487,100	$ 428,142	$ 915,242
Instructional personnel	52	2,896,718	956,611	3,853,329	6,778	3,860,107
Total Salaries and Staff	60	3,340,727	999,702	4,340,429	434,920	4,775,349
Fringe benefits and payroll taxes		724,526	216,812	941,338	94,324	1,035,662
Retirement		31,905	9,548	41,453	4,154	45,607
Management company fees		623,344	186,534	809,878	81,151	891,029
Legal service		930	278	1,208	121	1,329
Accounting / audit services		26,329	7,879	34,208	3,428	37,636
Other purchased / professional / consulting services		147,718	43,824	191,542	18,261	209,803
Repairs and maintenance		343,045	102,655	445,700	44,660	490,360
Insurance		69,225	20,715	89,940	9,012	98,952
Utilities		66,845	20,003	86,848	8,702	95,550
Supplies / materials		300,486	74,600	375,086	-	375,086
Equipment / furnishings		3,436	1,028	4,464	447	4,911
Staff development		59,782	14,853	74,635	27	74,662
Marketing / recruitment		36,686	10,269	46,955	2,965	49,920
Technology		65,410	19,574	84,984	8,516	93,500
Food service		320,044	79,455	399,499	-	399,499
Student services		7,346	1,824	9,170	-	9,170
Office expense		89,778	26,866	116,644	11,688	128,332
Depreciation and amortization		74,274	22,226	96,500	9,670	106,170
Other		41,709	12,056	53,765	4,344	58,109
Total Expenses		$ 6,373,545	$ 1,870,701	$ 8,244,246	$ 736,390	$ 8,980,636

See notes to financial statements

PAVE Academy Charter School

Statement of Functional Expenses
Year Ended June 30, 2018

	No. of Positions	Program Services: Regular Education	Program Services: Special Education	Program Services: Total	Management and General	Total
Personnel Services Costs						
Administrative staff personnel	7	$ 418,338	$ 95,818	$ 514,156	$ 257,076	$ 771,232
Instructional personnel	51	3,059,647	700,792	3,760,439	-	3,760,439
Total Salaries and Staff	58	3,477,985	796,610	4,274,595	257,076	4,531,671
Fringe benefits and payroll taxes		765,470	252,244	1,017,714	58,933	1,076,647
Retirement		30,294	9,983	40,277	2,333	42,610
Management company fees		583,585	192,308	775,893	44,931	820,824
Legal service		17,404	5,735	23,139	1,340	24,479
Accounting / audit services		21,451	7,069	28,520	1,652	30,172
Other purchased / professional / consulting services		311,993	102,811	414,804	24,021	438,825
Repairs and maintenance		293,328	96,660	389,988	22,584	412,572
Insurance		71,074	23,421	94,495	5,472	99,967
Utilities		72,431	23,868	96,299	5,577	101,876
Supplies / materials		148,351	48,886	197,237	11,422	208,659
Equipment / furnishings		582	192	774	45	819
Staff development		63,320	20,866	84,186	4,875	89,061
Marketing / recruitment		27,402	9,030	36,432	2,110	38,542
Technology		100,115	32,991	133,106	7,708	140,814
Food service		273,419	90,099	363,518	21,051	384,569
Student services		82,399	27,153	109,552	6,343	115,895
Office expense		71,624	23,602	95,226	5,514	100,740
Depreciation and amortization		42,088	13,870	55,958	3,240	59,198
Other		52,766	17,388	70,154	4,061	74,215
Total Expenses		$ 6,507,081	$ 1,794,786	$ 8,301,867	$ 490,288	$ 8,792,155

See notes to financial statements

PAVE Academy Charter School

Statements of Cash Flows

	Year Ended June 30,	
	2019	2018
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in net assets	$ 637,741	$ 141,674
Adjustments to reconcile change in net assets to net cash from operating activities		
Depreciation and amortization	106,170	59,198
Changes in operating assets and liabilities		
Grants and contracts receivable	90,348	260,568
Prepaid expenses and other current assets	94,979	21,000
Accounts payable and accrued expenses	(129,753)	245,637
Accrued payroll and payroll taxes	(12,435)	(22,224)
Due to related party	52,859	(20,033)
Refundable advances	(15,704)	(5,990)
Net Cash from Operating Activities	824,205	679,830
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchases of property and equipment	(233,465)	(103,409)
Restricted cash	(46)	(183)
Net Cash from Investing Activities	(233,511)	(103,592)
Net Change in Cash and Cash Equivalents	590,694	576,238
CASH AND CASH EQUIVALENTS		
Beginning of year	1,973,511	1,397,273
End of year	$ 2,564,205	$ 1,973,511

See notes to financial statements

1. Organization and Tax Status

PAVE Academy Charter School (the "School") is a New York State, not-for-profit educational corporation that was incorporated on January 15, 2008 to operate a charter school pursuant to Article 56 of the Education Law of the State of New York. The School was granted a provisional charter on January 15, 2008 valid for a term of five years and renewable upon expiration by the Board of Regents of the University of the State of New York. The Board of regents approved and issued several renewals to the School's charter expiring on June 30, 2023. During March of 2017, the School applied to change their authorizer and transfer its charter from the New York City Department of Education to the State University of New York ("SUNY"). On October 11, 2017, SUNY approved the transfer of the School's charter effective for the 2017-2018 school year. The School's mission is to prepare kindergarten through eighth grade students to thrive in competitive high schools and four year colleges and provide the children of Brooklyn with a rigorous academic program and a school community built on the School's core values of Perseverance, Achievement, Vibrance, and Excellent character ("PAVE"). Classes commenced in Red Hook, Brooklyn, New York, in August 2008 and the School provided education to approximately 481 students in kindergarten through eighth grade in the 2018-2019 academic year.

The New York City Department of Education provides free transportation directly to some of the School's students. Such costs are not included in these financial statements.

Except for taxes that may be due for unrelated business income, the School is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code and from state and local income taxes under comparable laws.

2. Summary of Significant Accounting Policies

Basis of Presentation and Use of Estimates

The accompanying financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP"), which requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Accordingly actual results could differ from those estimates.

Change in Accounting Principle

On July 1, 2018, the School adopted new guidance regarding the Presentation of Financial Statements for Not-for Profit Entities. This guidance requires the School to collapse the three-category (unrestricted, temporarily restricted, and permanently restricted) classification of net assets into two categories: with donor restrictions and without donor restrictions. In addition, the new guidance requires the School to make certain expanded disclosures relating to (1) the liquidity of financial assets, and (2) expenses both by their natural and functional classification in one location in the financial statements. As a result of implementing this standard, prior year amounts for unrestricted net assets were reclassified to net assets without donor restrictions.

2. Summary of Significant Accounting Policies *(continued)*

Net Assets Presentation

Resources for various purposes are classified for accounting and reporting purposes into net asset categories established according to nature and purpose as follows:

Net assets without donor restrictions - consist of resources available for the general support of the School's operations. Net assets without donor restrictions may be used at the discretion of the School's management and/or the Board of Trustees.

Net assets with donor restrictions – represents amounts restricted by donors for specific activities of the School or to be used at a future date. The School records contributions as net assets with donor restrictions if they are received with donor stipulations that limit their use either through purpose or time restrictions. When a donor restriction expires, that is, when a time restriction ends or a purpose restriction is fulfilled, net assets with donor restrictions are classified to net assets without donor restrictions and reported in the statements of activities as net assets released from restrictions. The School had no net assets with donor restrictions as of June 30, 2019 and 2018.

Cash and Cash Equivalents

Cash and cash equivalents include cash balances held in bank accounts and highly liquid debt instruments with maturities of three months or less at the time of purchase.

Restricted Cash

Under the provisions of its charter, the School established an escrow account to pay for legal and audit expenses that would be associated with a dissolution, should it occur.

Property and Equipment

The School follows the practice of capitalizing all expenditures for property and equipment with costs in excess of $1,000 and a useful life in excess of one year. Leasehold improvements are amortized over the shorter of the term of the lease, inclusive of all renewal periods, which are reasonably assured, or the estimated useful life of the asset ranging from two to three years. Purchased property and equipment are recorded at cost at the date of acquisition.

Minor costs of maintenance and repairs are expensed as incurred. All property and equipment purchased with government funding is capitalized, unless the government agency retains legal title to such assets, in which case it is expensed as incurred.

Depreciation and amortization is recognized on the straight line method over the estimated useful lives of such assets as follows:

Computers and equipment	3 and 5 years
Furniture and fixtures	7 years
Software	3 years

2. Summary of Significant Accounting Policies *(continued)*

Property and Equipment (continued)

Property and equipment are reviewed for impairment if the use of the asset significantly changes or another indicator of possible impairment is identified. If the carrying amount for the asset is not recoverable, the asset is written down to its fair value. There were no asset impairments for the years ended June 30, 2019 and 2018.

Refundable Advances

The School records certain government operating revenue as refundable advances until related services are performed, at which time they are recognized as revenue.

Revenue and support

Revenue from the state and local governments resulting from the School's charter status and based on the number of students enrolled is recorded when services are performed in accordance with the charter agreement. Federal and other state and local funds are recorded when expenditures are incurred and billable to the government agency.

Contribution revenue is recognized when a donor makes a gift to the School or a promise to make a gift to the School which is, in substance, unconditional. Grants and other contributions of cash are reported as net assets with donor restrictions if they are received with donor stipulations. Contributions and grants that are made to support the School's current year activities are recorded as net assets without donor restrictions. Contributions of assets other than cash are recorded at their estimated fair value at the date of donation.

Functional Expense Allocation

The majority of expenses can generally be directly identified with the program or supporting service to which they relate and are charged accordingly. Other expenses by function have been allocated among program and supporting services classifications on the basis of periodic time and expense studies and other basis as determined by management of the School to be appropriate.

Marketing and Recruitment

Marketing and recruitment costs are expensed as incurred for staff and student recruitment. Marketing and recruitment expense for the years ended June 30, 2019 and 2018 was $49,920 and $38,542.

Accounting for Uncertainty in Income Taxes

The School recognizes the effect of income tax positions only if those positions are more likely than not to be sustained. Management has determined that the School had no uncertain tax positions that would require financial statement recognition or disclosure. The School is no longer subject to examinations by the applicable taxing jurisdictions for years prior to June 30, 2016.

2. Summary of Significant Accounting Policies *(continued)*

Reclassifications

Certain 2018 accounts have been reclassified to conform to the 2019 financial statement presentation. The reclassification had no effect on the 2018 net assets and changes in net assets.

Subsequent Events Evaluation by Management

Management has evaluated subsequent events for disclosure and/or recognition in the financial statements through the date that the financial statements were available to be issued, which date is October 10, 2019.

3. Grants and Contracts Receivable

Grants and contracts receivable consist of federal, state, and city entitlements and grants. The School expects to collect these receivables within one year.

4. Property and Equipment

Property and equipment consists of the following as of June 30,

	2019	2018
Computers and equipment	$ 647,512	$ 493,525
Furniture and fixtures	81,866	78,651
Software	100,163	90,358
Leasehold improvements	90,433	23,975
	919,974	686,509
Accumulated depreciation and amortization	(605,589)	(499,419)
	$ 314,385	$ 187,090

5. Liquidity and Availability of Financial Assets

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use within one year of the statement of financial position date, are comprised of the following at June 30, 2019:

Cash and cash equivalents	$ 2,564,205
Grants and contracts receivable	197,963
	$ 2,762,168

As part of the School's liquidity management plan, the status of grants and contracts receivable is monitored regularly and any excess cash is invested in highly liquid securities.

6. Related Party Transactions (not disclosed elsewhere)

The School is an affiliate of PAVE Schools, Inc. ("PAVE Schools"), a New York State not-for-profit corporation. PAVE Schools supported the School through financial, fundraising and facility development efforts. Effective July 1, 2015, PAVE Schools acted as a Charter Management Organization. For the years ended June 30, 2019 and 2018, the School paid PAVE Schools for shared expenses in the amount of $9,794 and $27,931. The net balance due to PAVE Schools at June 30, 2019 and 2018 was $237,826 and $184,967.

Facility Lease

On March 13, 2014, the School entered into a sub-sublease agreement with PACS 732 Henry LLC ("PACS 732") (a single member LLC under PAVE Schools Inc., a related party) to occupy a new facility located at 732 Henry Street in Brooklyn, New York. The School pays for all facility expenses, upkeep, and insurance. The sub-sublease agreement will terminate on March 13, 2034. PACS 732's sublease with Civic Builders, a non-profit charter school developer, expires on March 13, 2113 and it is envisioned that the School will continue to periodically renew its sub-sublease agreement with PACS 732.

Rent is payable at $1 per year, pursuant to the Ultimate Prime Lease that PACS 732 has with Civic Builders and the New York City School Construction Authority. On May 21, 2014, the School paid $20 to PACS 732 as prepayment of its 20 year lease. The School did not record an amount for donated use of facilities.

Management Agreement

On June 15, 2015, the School entered into a management agreement with PAVE Schools to provide the School with educational management services and designs that expired June 30, 2018. The management agreement was renewed in September 2018 and expires June 30, 2023. Pursuant to the agreement, PAVE Schools selected and implemented educational programs, coaching and professional development to school-based leadership, manage the School's business administration and support the Board in all governance issues. As compensation to PAVE Schools for these services, the School paid an annual fee of 10% of the School's funding provided by the State of New York and the New York City Department of Education. Management fee expense for the years ended June 30, 2019 and 2018 was $891,029 and $820,824.

7. Employee Benefit Plan

The School maintains a pension plan qualified under Internal Revenue Code 401(k) for the benefit of its eligible employees. Under the plan, the School provided matching contributions of 2% to the plan. The amount charged to operations for fees and matching contributions to this plan amounted to $45,607 and $42,610 for the years ended June 30, 2019 and 2018.

8. Concentration of Credit Risk

Financial instruments that potentially subject the School to concentrations of credit and market risk consist principally of cash and cash equivalents on deposit with financial institutions, which from time to time may exceed the Federal Deposit Insurance Corporation ("FDIC") limit. The School does not believe that a significant risk of loss due to the failure of a financial institution presently exists. As of June 30, 2019 and 2018, approximately $2,366,000 and $1,733,000 of cash was maintained with institutions in excess of FDIC limits.

9. Concentration of Revenue and Support

The School receives a substantial portion of its support and revenue from the New York City Department of Education. For the years ended June 30, 2019 and 2018, the School received approximately 93% and 92% of its total revenue and support from the New York City Department of Education. If the charter school laws were modified, reducing or eliminating these revenues, the School's finances could be materially adversely affected.

10. Donated Services

Donated services are recognized as contributions in accordance with U.S. GAAP, if the services create or enhance non-financial assets, require specialized skills, are performed by people with those skills, would otherwise be purchased by the School, and are measurable. One entity has provided legal services to the School at no charge.

The value of these services meets the criteria for recognition in the financial statements and is recorded at fair value. For the years ended June 30, 2019 and 2018, the value of such donated services amounted to $0 and $17,688.

The value of these donated services is allocated accordingly between program, management and general services in the accompanying statements of activities and statement of functional expenses.

11. Contingency

Certain grants and contracts may be subject to audit by the funding sources. Such audits might result in disallowances of costs submitted for reimbursement. Management is of the opinion that such cost disallowances, if any, will not have a material effect on the accompanying financial statements. Accordingly, no amounts have been provided in the accompanying financial statements for such potential claims.

*****

Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With *Government Auditing Standards*

Independent Auditors' Report

Board of Trustees
PAVE Academy Charter School

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of PAVE Academy Charter School (the "School"), which comprise the statement of financial position as of June 30, 2019, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated October 10, 2019.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the School's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, we do not express an opinion on the effectiveness of the School's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

PKF O'Connor Davies, LLP

Harrison, New York
October 10, 2019

PKF O'CONNOR DAVIES
ACCOUNTANTS AND ADVISORS

Board of Trustees
PAVE Academy Charter School

Auditors' Communication on Internal Control

In planning and performing our audit of the financial statements of PAVE Academy Charter School (the "School") as of and for the year ended June 30, 2019, in accordance with auditing standards generally accepted in the United States of America, we considered the School's internal control over financial reporting ("internal control") as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, we do not express an opinion on the effectiveness of the School's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control was for the limited purpose described in the first paragraph and was not designed to identify all deficiencies in internal control that might be deficiencies, significant deficiencies, or material weaknesses and, therefore, there can be no assurance that all such deficiencies have been identified.

We did not identify any deficiencies in internal control that we consider to be material weaknesses as defined above.

This communication is intended solely for the information and use of the management, the Board of Trustees, federal and local awarding agencies, The Charter School Institute of the State University of New York, The State Education Department of the State University of New York, and others within the School, and is not intended to be used by anyone other than these specified parties.

We would like to take this opportunity to acknowledge the courtesy and assistance extended to us by the personnel of the School during the course of our audit.

Harrison, New York
October 10, 2019

PKF O'CONNOR DAVIES, LLP
500 Mamaroneck Avenue, Harrison, NY 10528 I Tel: 914 381 8900 I Fax: 914 381 8910 I www pkfod com

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SUNY Charter Schools Institute
The State University of New York

Transmittal Form
Annual Financial Statement Audit Report
for SUNY Authorized Charter Schools

Charter School Name:	PAVE Academy Charter School
Audit Period:	2018-19
Prior Period:	2017-18
Report Due Date:	Friday, November 01, 2019
Date Submitted:	Thursday, October 24, 2019
School Fiscal Contact Name:	Lisa Lurie
School Fiscal Contact Email:	[redacted]
School Fiscal Contact Phone:	[redacted]
School Audit Firm Name:	PKF O'Connor Davies
School Audit Contact Name:	Joseph X. Ciorciari
School Audit Contact Email:	[redacted]
School Audit Contact Phone:	[redacted]

Please submit the Annual Financial Statement and other associated documents to BOTH
SUNY Charter Schools Institute
AND
New York State Education Department

SUNY CHARTER SCHOOLS INSTITUTE - Reporting Requirements:

Online Portal: https://my.epicenternow.org/home.aspx

Required 8 Items:

1) The independent auditor's report on financial statements and notes;
2) Excel template file with appropriate sheets completed: Financial Position, Statement of Activities, Cash Flow and Functional Expenses worksheets; and
3) Reports on internal controls over financial reporting and on compliance.

And, if applicable:

The additional items listed below should be included if applicable. Please explain the reason(s) if the items are not included.
Examples might include: a written management letter was not issued; the school did not expend federal funds in excess of the Single Audit Threshold of $750,000; the management letter response will be submitted by the following date (should be no later than 30 days from the submission of the report); etc.

		If not included, state the reason(s) below. Or, *if not applicable fill in "N/A"*)
4)	Management Letter	Included
5)	Management Letter Response	N/A
6)	Form 990; or Extension Form 8868	Extension included
7)	Federal Single Audit/ Uniform Guidance in 2 CFR Part 200, Subpart F	The school did not expend federal funds in excess of the Single Audit Th
8)	Corrective Action Plan	N/A

NEW YORK STATE EDUCATION DEPARTMENT - Reporting Requirements:

Online Portal: https://nysed-cso-reports.myreviewroom.com/

Required Items:

1) This transmital form (a copy of the Excel file containing the four schedules Does NOT need to be included)
2) Audited Financial Report;

And, if applicable:

3) Management Letter and Response;
4) Federal Single Audit/
Uniform Guidance in 2 CFR Part 200, Subpart F.

PAVE ACADEMY CHARTER SCHOOL
Statement of Financial Position
as of June 30, 2019

ASSETS		2018-19	
CURRENT ASSETS			
Cash and cash equivalents		$ 2,564,205	
Grants and contracts receivable			19
Accounts receivables			
Prepaid expenses			
Contributions and other receivables			
	TOTAL CURRENT ASSETS		2,784,
PROPERTY, BUILDING AND EQUIPMENT, net			31
OTHER ASSETS			
	TOTAL ASSETS	3,175,660	
LIABILITIES AND NET ASSETS			
CURRENT LIABILITIES			
Accounts payable and accrued expenses		$ 177,422	
Accrued payroll and benefits			27
Deferred Revenue			
Current maturities of long-term debt			
Short Term Debt - Bonds, Notes Payable			
Other			23
	TOTAL CURRENT LIABILITIES		69
LONG-TERM LIABILITIES			
Deferred Rent			
All other long-term debt and notes payable, net current maturities			
	TOTAL LONG-TERM LIABILITIES		
	TOTAL LIABILITIES		69
NET ASSETS			
Unrestricted			2,483,
Temporarily restricted			

TOTAL NET ASSETS		2,483,
TOTAL LIABILITIES AND NET ASSETS	3,175,660	

CK - Should be zero -

PAVE ACADEMY CHARTER
Statement of Financial Po
as of June 30, 2019

ASSETS		2017-18	
CURRENT ASSETS			
Cash and cash equivalents		$ 1,973,511	
Grants and contracts receivable		288,311	
Accounts receivables			
Prepaid expenses		117,644	
Contributions and other receivables			
	TOTAL CURRENT ASSETS		2,
PROPERTY, BUILDING AND EQUIPMENT, net			
OTHER ASSETS			
	TOTAL ASSETS	2,642,952	
LIABILITIES AND NET ASSETS			
CURRENT LIABILITIES			
Accounts payable and accrued expenses		$ 307,175	
Accrued payroll and benefits			
Deferred Revenue			
Current maturities of long-term debt			
Short Term Debt - Bonds, Notes Payable			
Other			
	TOTAL CURRENT LIABILITIES		
LONG-TERM LIABILITIES			
Deferred Rent			
All other long-term debt and notes payable, net current maturities			
	TOTAL LONG-TERM LIABILITIES		
	TOTAL LIABILITIES		
NET ASSETS			
Unrestricted			1,
Temporarily restricted			

TOTAL NET ASSETS		1,8
TOTAL LIABILITIES AND NET ASSETS	2,642,952	
CK - Should be zero		-

PAVE ACADEMY CHARTER SCHOOL
Statement of Activities
as of June 30, 2019

	2018-19			2017-18
	Unrestricted	Temporarily Restricted	Total	Total
REVENUE, GAINS AND OTHER SUPPORT				
Public School District				
Resident Student Enrollment	$ 7,582,019	$ -	$ 7,582,019	$ 7,196,445
Students with disabilities	1,328,271	-	1,328,271	1,011,796
Grants and Contracts				
State and local	55,727	-	55,727	35,787
Federal - Title and IDEA	262,012	-	262,012	308,898
Federal - Other	6,198	-	6,198	4,286
Other	-	-	-	-
NYC DoE Rental Assistance	-	-	-	-
Food Service/Child Nutrition Program	355,304	-	355,304	286,834
TOTAL REVENUE, GAINS AND OTHER SUPPORT	9,589,531	-	9,589,531	8,844,046
EXPENSES				
Program Services				
Regular Education	$ 6,373,545	$ -	$ 6,373,545	$ 6,507,081
Special Education	1,870,701	-	1,870,701	1,794,786
Other Programs	-	-	-	-
Total Program Services	8,244,246	-	8,244,246	8,301,867
Management and general	736,390	-	736,390	490,288
Fundraising		-	-	-
TOTAL OPERATING EXPENSES	8,980,636	-	8,980,636	8,792,155
RPLUS / (DEFICIT) FROM SCHOOL OPERATIONS	608,895	-	608,895	51,891
SUPPORT AND OTHER REVENUE				
Contributions				
Foundations	$ -	$ -	$ -	$ -
Individuals	-	-	-	-
Corporations	-	-	-	37,188
Fundraising	-	-	-	-
Interest income	46	-	46	787
Miscellaneous income	28,800	-	28,800	51,808
Net assets released from restriction	-	-	-	-
TOTAL SUPPORT AND OTHER REVENUE	28,846	-	28,846	89,783
CHANGE IN NET ASSETS	637,741	-	637,741	141,674
NET ASSETS BEGINNING OF YEAR	1,845,458	-	1,845,458	1,703,784
PRIOR YEAR/PERIOD ADJUSTMENTS	-	-	-	-
NET ASSETS END OF YEAR	$ 2,483,199	$ -	$ 2,483,199	$ 1,845,458

PAVE ACADEMY CHARTER SCHOOL
Statement of Cash Flows
as of June 30, 2019

	2018-19	2017-18
CASH FLOWS - OPERATING ACTIVITIES		
Increase (decrease) in net assets	$ 637,741	$ 141,674
Revenues from School Districts	-	-
Accounts Receivable	-	-
Due from School Districts	-	-
Depreciation	106,170	59,198
Grants Receivable	90,348	260,568
Due from NYS	-	-
Grant revenues	-	-
Prepaid Expenses	94,979	21,000
Accounts Payable	(129,753)	245,637
Accrued Expenses	-	-
Accrued Liabilities	(12,435)	(22,224)
Contributions and fund-raising activities	-	-
Miscellaneous sources	-	-
Deferred Revenue	(15,704)	(5,990)
Interest payments	-	-
Other	52,859	(20,033)
Other	-	-
NET CASH PROVIDED FROM OPERATING ACTIVITIES	$ 824,205	$ 679,830
CASH FLOWS - INVESTING ACTIVITIES		
Purchase of equipment	(233,465)	(103,409)
Other	(46)	(183)
NET CASH PROVIDED FROM INVESTING ACTIVITIES	$ (233,511)	$ (103,592)
CASH FLOWS - FINANCING ACTIVITIES		
Principal payments on long-term debt	-	-
Other	-	-
NET CASH PROVIDED FROM FINANCING ACTIVITIES	$ -	$ -
NET (DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS	$ 590,694	$ 576,238
Cash at beginning of year	1,973,511	1,397,273
CASH AND CASH EQUIVALENTS AT END OF YEAR	$ 2,564,205	$ 1,973,511

PAVE ACADEMY CHARTER SCHOOL
Statement of Functional Expenses
as of June 30, 2019

		2018-19								2017-18
		Program Services				Supporting Services				
	No. of Positions	Regular Education	Special Education	Other Education	Total	Fund-raising	Management and General	Total	Total	
Personnel Services Costs		$	$	$	$	$	$	$	$	$
Administrative Staff Personnel	8.00	444,009	43,091	-	487,101	-	428,142	428,142	915,243	771,232
Instructional Personnel	52.00	2,896,718	956,611	-	3,853,328	-	6,778	6,778	3,860,106	3,760,439
Non-Instructional Personnel	-	-	-	-	-	-	-	-	-	-
Total Salaries and Staff	60.00	3,340,727	999,702	-	4,340,429	-	434,920	434,920	4,775,349	4,531,671
Fringe Benefits & Payroll Taxes		724,526	216,812	-	941,339	-	94,324	94,324	1,035,663	1,076,647
Retirement		31,905	9,548	-	41,453	-	4,154	4,154	45,607	42,610
Management Company Fees		623,344	186,534	-	809,878	-	81,151	81,151	891,029	820,824
Legal Service		930	278	-	1,209	-	121	121	1,330	24,479
Accounting / Audit Services		26,329	7,879	-	34,207	-	3,428	3,428	37,635	30,172
Other Purchased / Professional / Consulting Servic		147,718	43,824	-	191,543	-	18,261	18,261	209,804	438,825
Building and Land Rent / Lease / Facility Finance In		-	-	-	-	-	-	-	-	-
Repairs & Maintenance		343,045	102,655	-	445,701	-	44,660	44,660	490,361	412,572
Insurance		69,225	20,715	-	89,940	-	9,012	9,012	98,953	99,967
Utilities		66,845	20,003	-	86,848	-	8,702	8,702	95,550	101,876
Supplies / Materials		300,486	74,600	-	375,086	-	-	-	375,086	208,659
Equipment / Furnishings		3,436	1,028	-	4,464	-	447	447	4,911	819
Staff Development		59,782	14,853	-	74,636	-	27	27	74,663	89,061
Marketing / Recruitment		36,686	10,269	-	46,955	-	2,965	2,965	49,920	38,542
Technology		65,410	19,574	-	84,984	-	8,516	8,516	93,499	140,814
Food Service		320,044	79,455	-	399,499	-	-	-	399,499	384,569
Student Services		7,346	1,824	-	9,170	-	-	-	9,170	115,895
Office Expense		89,778	26,866	-	116,644	-	11,688	11,688	128,332	100,740
Depreciation		74,274	22,226	-	96,500	-	9,670	9,670	106,170	59,198
OTHER		41,708	12,055	-	53,763	-	4,344	4,344	58,107	74,215
Total Expenses		$ 6,373,545	$ 1,870,701	$ -	$ 8,244,246	$ -	$ 736,390	$ 736,390	$ 8,980,636	$ 8,792,155

Charter Schools Institute
The State University of New York

GENERAL INSTRUCTIONS FOR ANNUAL BUDGET/QUARTERLY REPORT

TEMPLATE TABS

1- GRAY tab contains the Instructions

Instructions	Provides description of tabs and input requirements.
Funding by District	Charter School Tuition Rates

2- BLUE tabs require input of information

1.) Name of School	>Select school name from list. >Enter contact information.
2.) Enrollment	Enter enrollment information for Annual Budget (& Revisions) and Quarterly Actuals. Includes: >Enrollment by Grade >Enrollment by District
3.) Staffing Plan	Enter staffing plan information for Annual Budget (& Revisions) and Quarterly Actuals. Includes: >Full Time Equivalent (FTE), by Position Category, By Quarter >**"Prior Year"** column may *initially* be completed based upon preliminary data, and *subsequently* adjusted with Annual Audited data when the Quarter 2 Actuals are being submitted.
4.) Yearly Budget	Enter Yearly Budget information. Includes: >**"Prior Year"** column may *initially* be completed based upon preliminary data, and *subsequently* adjusted with Annual Audited data when the Quarter 2 Actuals are being submitted. (Note: Quarterly Revenue allocation may be set) >Budgeted Enrollment data and Per Pupil Revenue for the current year are populated based upon input on tab "2.) Enrollment." >Budgeted FTE for current year is populated based upon input on tab "3.) Staffing Plan." >All other sources of revenue >All expenses >Budget Revisions, as necessary and *approved* by the school's Board of Directors, should be submitted when submitting Quarterly Actuals.
5.) Balance Sheet	Enter Balance Sheet information for EdCorps. Separate schools merged into a primary EdCorp should NOT use this tab. >**"Prior Year"** column may be *initially* completed based upon preliminary data, and *subsequently* adjusted with Annual Audited data when the Quarter 2 Actuals are being submitted.

6.) Quarterly Report	Enter Actual Quarterly Report information . Includes: >Actual Enrollment data and Per Pupil Revenue for the current year are populated based upon input on tab "2.) Enrollment." >Actual FTE for current year is populated based upon input on tab "3.) Staffing Plan." >All other sources of revenue >All expenses
7.) Annual Report Requirement	Complete when submitting Actual Quarter 4.

CELL COLORS & GUIDANCE COMMENTS

= Enter information into the light BLUE shaded cells.

= Cells labeled in ORANGE containe guidance regarding the input of information.

= Cells containing RED triangles in the upper right corner contain "guidance comments" on that particular line item. Please "mouse-over" the triangle to reveal each comment.

Ver. 20190603

Charter Funding Alphabetical By NYS School District
*** (Sum of Charter School Basic Tuition and Supplemental Basic Tuition)**

SUNY Charter Schools Institute
The State University of New York

ANNUAL BUDGET & QUARTERLY REPORT TEMPLATE

PAVE Academy Charter School

SCHOOL

Name:	PAVE Academy Charter School

CONTACT INFORMATION

Contact Name:	Lisa Lurie
Contact Title:	Managing Director of Finance
Contact Email:	[redacted]
Contact Phone:	[redacted]

REPORT PERIOD

Current Academic Year:	2019-20
Prior Academic Year:	2018-19

PAVE ACADEMY CHARTER SCHOOL
2019-20

ENROLLMENT BY GRADES

GRADES	K	1	2	3	4	5	6	7
INITIAL BUDGETED ENROLLMENT	52	52	54	54	55	54	54	54
TOTAL ENROLLMENT = 483								

ENROLLMENT BY DISTRICT

	PRIOR YEAR ACTUAL	ANNUAL BUDGET TOTAL DISTRICTS/ENROLLMENT BY QUARTER						
		QUARTER 1		QUARTER 2		QUARTER 3		QUAR
		Original	***Revised***	Original	***Revised***	Original	***Revised***	Original
NUMBER OF SCHOOL DISTRICTS ENROLLED:	0	1	0	1	0	1	0	1
NUMBER OF STUDENTS ENROLLED:	0	483	0	483	0	483	0	483

***NOTE:** *If there are NO budget revisions at the time of quarterly submittal leave the 'REVISED COMPLETELY BLANK. If budget revisions ARE made, the entire "REVISED" budget columns affected quarter(s) must be completed on tabs 2, 3 and 4.*

		PRIOR YEAR 2018-19	ANNUAL BUDGET						
			QUARTER 1		QUARTER 2		QUARTER 3		QUAR
PRIMARY/OTHER	DISTRICT NAME(S)	Actual Enrollment	Original Budgeted Enrollment	***Revised*** Budgeted Enrollment	Original Budgeted Enrollment	***Revised*** Budgeted Enrollment	Original Budgeted Enrollment	***Revised*** Budgeted Enrollment	Original Budgeted Enrollment
PRIMARY District	NYC CHANCELLOR'S OFFICE		483		483		483		483
SECONDARY District	(Select from drop-down list) →								

		PRIOR YEAR	ANNUAL BUDGET						
		2018-19	QUARTER 1		QUARTER 2		QUARTER 3		QUAR
PRIMARY/OTHER	DISTRICT NAME(S)	Actual Enrollment	Original Budgeted Enrollment	***Revised*** Budgeted Enrollment	Original Budgeted Enrollment	***Revised*** Budgeted Enrollment	Original Budgeted Enrollment	***Revised*** Budgeted Enrollment	Original Budgeted Enrollment

8	9	10	11	12
54				

	ACTUAL QUARTERLY TOTAL DISTRICTS/ENROLLMENT			
TER 4	QUARTER 1	QUARTER 2	QUARTER 3	QUARTER 4
Revised	Actual	Actual	Actual	Actual
0	0	0	0	0
0	0	0	0	0

)' Column(s)
: for the

	ACTUAL ENROLLMENT BY QUARTER			
TER 4	QUARTER 1	QUARTER 2	QUARTER 3	QUARTER 4
Revised Budgeted Enrollment	Actual Enrollment	Actual Enrollment	Actual Enrollment	Actual Enrollment

	ACTUAL ENROLLMENT BY QUARTER			
TER 4	QUARTER 1	QUARTER 2	QUARTER 3	QUARTER 4
Revised Budgeted Enrollment	Actual Enrollment	Actual Enrollment	Actual Enrollment	Actual Enrollment

PAVE ACADEMY CHARTER SCHOOL
2019-20

STAFFING PLAN - FULL TIME EQUIVALENT ("FTE")

***NOTE:** Enter the number of FTE positions in the "blue" cells.*

***NOTE:** If there are NO budget revisions at the time of quarterly submittal leave the 'REVISED' Column(s) COMPLETELY BLANK.*

***NOTE:** Each quarter, the actual FTE shou*

ADMINISTRATIVE PERSONNEL FTE	PRIOR YEAR	ANNUAL BUDGETED FTE								ACTUAL QUARTERLY FTE		
	2018-19	Q1		Q2		Q3		Q4		Q1	Q2	Q3
	ACTUAL	Original	Revised	Original	Revised	Original	Revised	Original	Revised	Actual	Actual	Actual
Executive Management												
Instructional Management		3.0		3.0		3.0		3.0				
Deans, Directors & Coordinators		10.0		10.0		10.0		10.0				
CFO / Director of Finance												
Operation / Business Manager		3.0		3.0		3.0		3.0				
Administrative Staff												
TOTAL ADMINISTRATIVE STAFF	0.0	16.0	0.0	16.0	0.0	16.0	0.0	16.0	0.0	0.0	0.0	0.0

INSTRUCTIONAL PERSONNEL FTE	PRIOR YEAR	ANNUAL BUDGETED FTE								ACTUAL QUARTERLY FTE		
	2018-19	Q1		Q2		Q3		Q4		Q1	Q2	Q3
	ACTUAL	Original	Revised	Original	Revised	Original	Revised	Original	Revised	Actual	Actual	Actual
Teachers - Regular		31.0		31.0		31.0		31.0				
Teachers - SPED		8.0		8.0		8.0		8.0				
Substitute Teachers												
Teaching Assistants		3.0		3.0		3.0		3.0				
Specialty Teachers		4.0		4.0		4.0		4.0				
Aides		4.0		4.0		4.0		4.0				
Therapists & Counselors		2.0		2.0		2.0		2.0				
Other												
TOTAL INSTRUCTIONAL	0.0	52.0	0.0	52.0	0.0	52.0	0.0	52.0	0.0	0.0	0.0	0.0

NON-INSTRUCTIONAL PERSONNEL FTE	PRIOR YEAR	ANNUAL BUDGETED FTE								ACTUAL QUARTERLY FTE		
	2018-19	Q1		Q2		Q3		Q4		Q1	Q2	Q3
	ACTUAL	Original	Revised	Original	Revised	Original	Revised	Original	Revised	Actual	Actual	Actual
Nurse												
Librarian												
Custodian												
Security												
Other												
TOTAL NON-INSTRUCTIONAL	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

TOTAL PERSONNEL SERVICE FTE	0.0	68.0	0.0	68.0	0.0	68.0	0.0	68.0	0.0	0.0	0.0	0.0

VE ACADEMY CHARTER SCH
2019-20

PLAN - FULL TIME EQUIVALI

***NOTE:** Enter the number of FTE positions in the "blue" cells.*	*ld be input.*

***NOTE:** State the assumptions that are being made for personnel FTE levels.*

ADMINISTRATIVE PERSONNEL FTE		Description of Assumptions
	Q4	
	Actual	
Executive Management		
Instructional Management		2 Principals, 1 Asst. Principal
Deans, Directors & Coordinators		2 DOO, 1 HS Dir., 7 Deans
CFO / Director of Finance		
Operation / Business Manager		1 Ops Cord, 1 Ops Fellow, 1 Data
Administrative Staff		
TOTAL ADMINISTRATIVE STAFF	0.0	

INSTRUCTIONAL PERSONNEL FTE		Description of Assumptions
	Q4	
	Actual	
Teachers - Regular		teachers
Teachers - SPED		6 Intervention Spec., 2 Support Services
Substitute Teachers		
Teaching Assistants		teacher residents
Specialty Teachers		2 PE, 1 Art, 1 Music
Aides		Interns
Therapists & Counselors		2 social workers
Other		
TOTAL INSTRUCTIONAL	0.0	

NON-INSTRUCTIONAL PERSONNEL FTE		Description of Assumptions
	Q4	
	Actual	
Nurse		
Librarian		
Custodian		
Security		
Other		
TOTAL NON-INSTRUCTIONAL	0.0	

TOTAL PERSONNEL SERVICE FTE	0.0	

PAVE ACADEMY CHARTER SCHOOL
Budget / Operating Plan
2019-20

Total Revenue	-	**2,337,134**	-	-	**2,508,945**	-	-	**2,446,155**
Total Expenses	-	**2,090,433**	-	-	**2,445,927**	-	-	**2,445,927**
Net Income	-	**246,702**	-	-	**63,018**	-	-	**228**
Actual Student Enrollment	-	**483**	-	-	**483**	-	-	**483**

		Prior Year Actua	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Q
		2018-19 Revenue Per Pupil	**Original Budget**	**Revised Budget**	**Variance**	**Original Budget**	**Revised Budget**	**Variance**	**Original Budget**
REVENUE		Allocate Per Pupil Revenue by Quarter	***NOTE:** If there are NO budget revisions at the time of quarterly submittal leave* *If budget revisions ARE made, the entire "REVISED" budget columns for the affec*						
REVENUES FROM STATE SOURCES	2019-20								
Per Pupil Revenue	Per Pupil Rate	PPR %/Qtr->	25.0%	25.0%		25.0%	25.0%		25.0%
NYC CHANCELLOR'S OFFICE	16,150		1,950,113	-	-	1,950,113	-	-	1,950,113
-	-		-	-	-	-	-	-	-
-	-		-	-	-	-	-	-	-
-	-		-	-	-	-	-	-	-
-	-		-	-	-	-	-	-	-
-	-		-	-	-	-	-	-	-
-	-		-	-	-	-	-	-	-
-	-		-	-	-	-	-	-	-
-	-		-	-	-	-	-	-	-
-	-		-	-	-	-	-	-	-
-	-		-	-	-	-	-	-	-
-	-		-	-	-	-	-	-	-
-	-		-	-	-	-	-	-	-
-	-		-	-	-	-	-	-	-
-	-		-	-	-	-	-	-	-
ALL OTHER School Districts: (Weighted Avg)	-		-	-	-	-	-	-	-
TOTAL Per Pupil Revenue (Weighted Average Per Pupil Funding)	16,150	-	1,950,113	-	-	1,950,113	-	-	1,950,113
Special Education Revenue			284,868		-	284,868		-	284,868
Grants									
Stimulus					-			-	
DYCD (Department of Youth and Community Development)					-			-	
Other					-			-	
NYC DoE Rental Assistance									
Other			23,788		-	23,788		-	23,788
TOTAL REVENUE FROM STATE SOURCES		-	2,258,768	-	-	2,258,768	-	-	2,258,768
REVENUE FROM FEDERAL FUNDING									
IDEA Special Needs			-		-	62,790		-	-
Title I			15,698		-	47,093		-	47,093
Title Funding - Other			3,719		-	5,844		-	5,844
School Food Service (Free Lunch)			39,250		-	114,750		-	114,750
Grants									

PAVE ACADEMY CHARTER SCHOOL
Budget / Operating Plan
2019-20

Total Revenue	-	**2,337,134**	-	-	**2,508,945**	-	-	**2,446,155**
Total Expenses	-	**2,090,433**	-	-	**2,445,927**	-	-	**2,445,927**
Net Income	-	**246,702**	-	-	**63,018**	-	-	**228**
Actual Student Enrollment	-	**483**	-	-	**483**	-	-	**483**

	Prior Year Actua	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Q
	2018-19 Revenue Per Pupil	**Original Budget**	**Revised Budget**	**Variance**	**Original Budget**	**Revised Budget**	**Variance**	**Original Budget**
Charter School Program (CSP) Planning & Implementation				-			-	
Other				-			-	
Other				-			-	
TOTAL REVENUE FROM FEDERAL SOURCES	-	58,667	-	-	230,477	-	-	167,687
LOCAL and OTHER REVENUE								
Contributions and Donations		-		-	-		-	-
Fundraising		-		-	-		-	-
Erate Reimbursement		12,500		-	12,500		-	12,500
Earnings on Investments		-		-	-		-	-
Interest Income		-		-	-		-	-
Food Service (Income from meals)		-		-	-		-	-
Text Book		-		-	-		-	-
OTHER		7,200		-	7,200		-	7,200
TOTAL REVENUE FROM LOCAL and OTHER SOURCES	-	19,700	-	-	19,700	-	-	19,700
TOTAL REVENUE	-	**2,337,134**	-	-	**2,508,945**	-	-	**2,446,155**

PAVE ACADEMY CHARTER SCHOOL
Budget / Operating Plan
2019-20

Total Revenue		-	**2,337,134**	-	-	**2,508,945**	-	-	**2,446,155**
Total Expenses		-	**2,090,433**	-	-	**2,445,927**	-	-	**2,445,927**
Net Income		-	**246,702**	-	-	**63,018**	-	-	**228**
Actual Student Enrollment		-	**483**	-	-	**483**	-	-	**483**
		Prior Year Actua	**1st Quarter - 7/1 - 9/30**			**2nd Quarter - 10/1 - 12/31**			**3rd C**
		2018-19 Revenue Per Pupil	**Original Budget**	**Revised Budget**	**Variance**	**Original Budget**	**Revised Budget**	**Variance**	**Original Budget**
EXPENSES									
ADMINISTRATIVE STAFF PERSONNEL COSTS	Avg. No. of Positions								
Executive Management	-		-		-	-		-	-
Instructional Management	3.00		89,956		-	89,956		-	89,956
Deans, Directors & Coordinators	10.00		262,264		-	272,138		-	272,138
CFO / Director of Finance	-		-		-	-		-	-
Operation / Business Manager	3.00		62,131		-	62,131		-	62,131
Administrative Staff	-		-		-	-		-	-
TOTAL ADMINISTRATIVE STAFF	16.00	-	414,351	-	-	424,225	-	-	424,225
INSTRUCTIONAL PERSONNEL COSTS									
Teachers - Regular	31.00		401,939		-	626,009		-	626,009
Teachers - SPED	8.00		67,426		-	101,139		-	101,139
Substitute Teachers	-		-		-	-		-	-
Teaching Assistants	3.00		20,564		-	30,846		-	30,846
Specialty Teachers	4.00		50,746		-	76,119		-	76,119
Aides	4.00		1,800		-	2,700		-	2,700
Therapists & Counselors	2.00		28,497		-	42,745		-	42,745
Other	-		-		-	-		-	-
TOTAL INSTRUCTIONAL	52.00	-	570,972	-	-	879,558	-	-	879,558
NON-INSTRUCTIONAL PERSONNEL COSTS									
Nurse	-				-			-	
Librarian	-				-			-	
Custodian	-				-			-	
Security	-				-			-	
Other	-				-			-	
TOTAL NON-INSTRUCTIONAL	-	-	-	-	-	-	-	-	-
SUBTOTAL PERSONNEL SERVICE COSTS	68.00	-	985,323	-	-	1,303,782	-	-	1,303,782
PAYROLL TAXES AND BENEFITS									
Payroll Taxes			80,304		-	106,258		-	106,258
Fringe / Employee Benefits			190,992		-	190,992		-	190,992

PAVE ACADEMY CHARTER SCHOOL
Budget / Operating Plan
2019-20

Total Revenue		-	**2,337,134**	-	-	**2,508,945**	-	-	**2,446,155**
Total Expenses		-	**2,090,433**	-	-	**2,445,927**	-	-	**2,445,927**
Net Income		-	**246,702**	-	-	**63,018**	-	-	**228**
Actual Student Enrollment		-	**483**	-	-	**483**	-	-	**483**
		Prior Year Actua	**1st Quarter - 7/1 - 9/30**			**2nd Quarter - 10/1 - 12/31**			**3rd C**
		2018-19 Revenue Per Pupil	**Original Budget**	**Revised Budget**	**Variance**	**Original Budget**	**Revised Budget**	**Variance**	**Original Budget**
Retirement / Pension			14,939		-	14,939		-	14,939
TOTAL PAYROLL TAXES AND BENEFITS		-	286,234	-	-	312,188	-	-	312,188
TOTAL PERSONNEL SERVICE COSTS	68.00	-	1,271,557	-	-	1,615,971	-	-	1,615,971
CONTRACTED SERVICES									
Accounting / Audit			12,000		-	12,000		-	12,000
Legal			2,000		-	2,000		-	2,000
Management Company Fee			205,548		-	205,548		-	205,548
Nurse Services			-		-	-		-	-
Food Service / School Lunch			111,013		-	111,013		-	111,013
Payroll Services			13,000		-	13,000		-	13,000
Special Ed Services			-		-	-		-	-
Titlement Services (i.e. Title I)			-		-	-		-	-
Other Purchased / Professional / Consulting			4,500		-	4,500		-	4,500
TOTAL CONTRACTED SERVICES		-	348,061	-	-	348,061	-	-	348,061

PAVE ACADEMY CHARTER SCHOOL
Budget / Operating Plan
2019-20

Total Revenue	-	2,337,134	-	-	2,508,945	-	-	2,446,155
Total Expenses	-	2,090,433	-	-	2,445,927	-	-	2,445,927
Net Income	-	246,702	-	-	63,018	-	-	228
Actual Student Enrollment	-	483	-	-	483	-	-	483

	Prior Year Actua	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Q
	2018-19 Revenue Per Pupil	Original Budget	Revised Budget	Variance	Original Budget	Revised Budget	Variance	Original Budget
SCHOOL OPERATIONS								
Board Expenses		-		-	-		-	-
Classroom / Teaching Supplies & Materials		19,500		-	19,500		-	19,500
Special Ed Supplies & Materials		3,270		-	3,270		-	3,270
Textbooks / Workbooks		10,400		-	10,400		-	10,400
Supplies & Materials other		-		-	-		-	-
Equipment / Furniture		16,217		-	16,217		-	16,217
Telephone		-		-	-		-	-
Technology		34,895		-	34,895		-	34,895
Student Testing & Assessment		11,665		-	11,665		-	11,665
Field Trips		-		-	11,080		-	11,080
Transportation (student)		5,250		-	5,250		-	5,250
Student Services - other		36,175		-	36,175		-	36,175
Office Expense		11,238		-	11,238		-	11,238
Staff Development		37,475		-	37,475		-	37,475
Staff Recruitment		8,500		-	8,500		-	8,500
Student Recruitment / Marketing		6,800		-	6,800		-	6,800
School Meals / Lunch		8,025		-	8,025		-	8,025
Travel (Staff)		2,625		-	2,625		-	2,625
Fundraising		-		-	-		-	-
Other		15,520		-	15,520		-	15,520
TOTAL SCHOOL OPERATIONS	-	227,554	-	-	238,634	-	-	238,634
FACILITY OPERATION & MAINTENANCE								
Insurance		26,330		-	26,330		-	26,330
Janitorial		60,975		-	60,975		-	60,975
Building and Land Rent / Lease / Facility Finance Interest		-		-	-		-	-
Repairs & Maintenance		56,138		-	56,138		-	56,138
Equipment / Furniture		12,938		-	12,938		-	12,938
Security		18,500		-	18,500		-	18,500
Utilities		22,500		-	22,500		-	22,500
TOTAL FACILITY OPERATION & MAINTENANCE	-	197,380	-	-	197,380	-	-	197,380
DEPRECIATION & AMORTIZATION		39,631		-	39,631		-	39,631
RESERVES / CONTINGENCY		6,250		-	6,250		-	6,250
DEFERRED RENT		-		-			-	

PAVE ACADEMY CHARTER SCHOOL
Budget / Operating Plan
2019-20

Total Revenue	-	2,337,134	-	-	2,508,945	-	-	2,446,155
Total Expenses	-	2,090,433	-	-	2,445,927	-	-	2,445,927
Net Income	-	246,702	-	-	63,018	-	-	228
Actual Student Enrollment	-	483	-	-	483	-	-	483

	Prior Year Actua	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Q
	2018-19 Revenue Per Pupil	Original Budget	Revised Budget	Variance	Original Budget	Revised Budget	Variance	Original Budget
TOTAL EXPENSES	-	2,090,433	-	-	2,445,927	-	-	2,445,927
NET INCOME	-	246,702	-	-	63,018	-	-	228

PAVE ACADEMY CHARTER SCHOOL
Budget / Operating Plan
2019-20

Total Revenue	-	2,337,134	-	-	2,508,945	-	-	2,446,155
Total Expenses	-	2,090,433	-	-	2,445,927	-	-	2,445,927
Net Income	-	246,702	-	-	63,018	-	-	228
Actual Student Enrollment	-	483	-	-	483	-	-	483

	Prior Year Actua	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd C
	2018-19 Revenue Per Pupil	Original Budget	Revised Budget	Variance	Original Budget	Revised Budget	Variance	Original Budget
ENROLLMENT - *School Districts Are Linked To Above Entries*								
Number of Districts:	-	1	-	-	1	-	-	1
NYC CHANCELLOR'S OFFICE	-	483	-	-	483	-	-	483
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
ALL OTHER School Districts: (Weighted Avg)	-	-	-	-	-	-	-	-
TOTAL ENROLLMENT	-	483	-	-	483	-	-	483
REVENUE PER PUPIL	-	4,839	-	-	5,195	-	-	5,065
EXPENSES PER PUPIL	-	4,328	-	-	5,064	-	-	5,064

Total Revenue		-	-	**2,484,155**	-	-
Total Expenses		-	-	**2,763,412**	-	-
Net Income		-	-	**(279,258)**	-	-
Actual Student Enrollment		-	-	**483**	-	-
		Quarter - 1/1 - 3/31		**4th Quarter - 4/1 - 6/30**		
		Revised Budget	**Variance**	**Original Budget**	**Revised Budget**	**Variance**
REVENUE		*e the 'REVISED' Column(s) COMPLETELY BLANK.*				
REVENUES FROM STATE SOURCES	2019-20	*cted quarter(s) must be completed on tabs 2, 3 and 4.*				
Per Pupil Revenue	Per Pupil Rate	25.0%		25.0%	25.0%	
NYC CHANCELLOR'S OFFICE	16,150	-	-	1,950,113	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
ALL OTHER School Districts: (Weighted Avg)	-	-	-	-	-	-
TOTAL Per Pupil Revenue (Weighted Average Per Pupil Funding)	16,150	-	-	1,950,113	-	-
Special Education Revenue			-	284,868		-
Grants						
Stimulus			-			-
DYCD (Department of Youth and Community Development)			-			-
Other			-			-
NYC DoE Rental Assistance						
Other			-	23,788		-
TOTAL REVENUE FROM STATE SOURCES		-	-	2,258,768	-	-
REVENUE FROM FEDERAL FUNDING						
IDEA Special Needs			-	-		-
Title I			-	47,093		-
Title Funding - Other			-	5,844		-
School Food Service (Free Lunch)			-	114,750		-
Grants						

Total Revenue	-	-	**2,484,155**	-	-
Total Expenses	-	-	**2,763,412**	-	-
Net Income	-	-	**(279,258)**	-	-
Actual Student Enrollment	-	-	**483**	-	-
	Quarter - 1/1 - 3/31		**4th Quarter - 4/1 - 6/30**		
	Revised Budget	**Variance**	**Original Budget**	**Revised Budget**	**Variance**
Charter School Program (CSP) Planning & Implementation		-			-
Other		-			-
Other		-			-
TOTAL REVENUE FROM FEDERAL SOURCES	-	-	167,687	-	-
LOCAL and OTHER REVENUE					
Contributions and Donations		-	-		-
Fundraising		-	-		-
Erate Reimbursement		-	12,500		-
Earnings on Investments		-	-		-
Interest Income		-	-		-
Food Service (Income from meals)		-	-		-
Text Book		-	38,000		-
OTHER		-	7,200		-
TOTAL REVENUE FROM LOCAL and OTHER SOURCES	-	-	57,700	-	-
TOTAL REVENUE	-	-	**2,484,155**	-	-

Total Revenue		-	-	**2,484,155**	-	-
Total Expenses		-	-	**2,763,412**	-	-
Net Income		-	-	**(279,258)**	-	-
Actual Student Enrollment		-	-	**483**	-	-
		Quarter - 1/1 - 3/31		**4th Quarter - 4/1 - 6/30**		
		Revised Budget	**Variance**	**Original Budget**	**Revised Budget**	**Variance**
EXPENSES						
ADMINISTRATIVE STAFF PERSONNEL COSTS	Avg. No. of Positions					
Executive Management	-		-	-		-
Instructional Management	3.00		-	89,956		-
Deans, Directors & Coordinators	10.00		-	282,018		-
CFO / Director of Finance	-		-	-		-
Operation / Business Manager	3.00		-	62,131		-
Administrative Staff	-		-	-		-
TOTAL ADMINISTRATIVE STAFF	16.00	-	-	434,105	-	-
INSTRUCTIONAL PERSONNEL COSTS						
Teachers - Regular	31.00		-	819,278		-
Teachers - SPED	8.00		-	134,851		-
Substitute Teachers	-		-	-		-
Teaching Assistants	3.00		-	41,124		-
Specialty Teachers	4.00		-	101,490		-
Aides	4.00		-	3,600		-
Therapists & Counselors	2.00		-	56,993		-
Other	-		-	-		-
TOTAL INSTRUCTIONAL	52.00	-	-	1,157,336	-	-
NON-INSTRUCTIONAL PERSONNEL COSTS						
Nurse	-		-			-
Librarian	-		-			-
Custodian	-		-			-
Security	-		-			-
Other	-		-			-
TOTAL NON-INSTRUCTIONAL	-	-	-	-	-	-
SUBTOTAL PERSONNEL SERVICE COSTS	68.00	-	-	1,591,441	-	-
PAYROLL TAXES AND BENEFITS						
Payroll Taxes			-	129,702		-
Fringe / Employee Benefits			-	190,994		-

Total Revenue		-	-	**2,484,155**	-	-
Total Expenses		-	-	**2,763,412**	-	-
Net Income		-	-	**(279,258)**	-	-
Actual Student Enrollment		-	-	**483**	-	-
		Quarter - 1/1 - 3/31		**4th Quarter - 4/1 - 6/30**		
		Revised Budget	**Variance**	**Original Budget**	**Revised Budget**	**Variance**
Retirement / Pension			-	14,939		-
TOTAL PAYROLL TAXES AND BENEFITS		-	-	335,635	-	-
TOTAL PERSONNEL SERVICE COSTS	68.00	-	-	1,927,076	-	-
CONTRACTED SERVICES						
Accounting / Audit			-	12,000		-
Legal			-	2,000		-
Management Company Fee			-	205,548		-
Nurse Services			-	-		-
Food Service / School Lunch			-	111,013		-
Payroll Services			-	13,000		-
Special Ed Services			-	-		-
Titlement Services (i.e. Title I)			-	-		-
Other Purchased / Professional / Consulting			-	4,500		-
TOTAL CONTRACTED SERVICES		-	-	348,061	-	-

Total Revenue	-	-	**2,484,155**	-	-
Total Expenses	-	-	**2,763,412**	-	-
Net Income	-	-	**(279,258)**	-	-
Actual Student Enrollment	-	-	**483**	-	-

	Quarter - 1/1 - 3/31		4th Quarter - 4/1 - 6/30		
	Revised Budget	**Variance**	**Original Budget**	**Revised Budget**	**Variance**
SCHOOL OPERATIONS					
Board Expenses		-	-		-
Classroom / Teaching Supplies & Materials		-	6,500		-
Special Ed Supplies & Materials		-	1,090		-
Textbooks / Workbooks		-	9,800		-
Supplies & Materials other		-	-		-
Equipment / Furniture		-	16,217		-
Telephone		-	-		-
Technology		-	34,895		-
Student Testing & Assessment		-	11,665		-
Field Trips		-	33,240		-
Transportation (student)		-	5,250		-
Student Services - other		-	36,175		-
Office Expense		-	11,238		-
Staff Development		-	37,475		-
Staff Recruitment		-	8,500		-
Student Recruitment / Marketing		-	6,800		-
School Meals / Lunch		-	8,025		-
Travel (Staff)		-	2,625		-
Fundraising		-	-		-
Other		-	15,520		-
TOTAL SCHOOL OPERATIONS	-	-	245,014	-	-
FACILITY OPERATION & MAINTENANCE					
Insurance		-	26,330		-
Janitorial		-	60,975		-
Building and Land Rent / Lease / Facility Finance Interest		-	-		-
Repairs & Maintenance		-	56,138		-
Equipment / Furniture		-	12,938		-
Security		-	18,500		-
Utilities		-	22,500		-
TOTAL FACILITY OPERATION & MAINTENANCE	-	-	197,380	-	-
DEPRECIATION & AMORTIZATION		-	39,631		-
RESERVES / CONTINGENCY		-	6,250		-
DEFERRED RENT		-			-

Total Revenue	-	-	2,484,155	-	-
Total Expenses	-	-	2,763,412	-	-
Net Income	-	-	(279,258)	-	-
Actual Student Enrollment	-	-	483	-	-

	Quarter - 1/1 - 3/31		4th Quarter - 4/1 - 6/30		
	Revised Budget	Variance	Original Budget	Revised Budget	Variance
TOTAL EXPENSES	-	-	2,763,412	-	-
NET INCOME	-	-	(279,258)	-	-

Total Revenue	-	-	**2,484,155**	-	-
Total Expenses	-	-	**2,763,412**	-	-
Net Income	-	-	**(279,258)**	-	-
Actual Student Enrollment	-	-	**483**	-	-

	Quarter - 1/1 - 3/31		4th Quarter - 4/1 - 6/30		
	Revised Budget	**Variance**	**Original Budget**	**Revised Budget**	**Variance**
ENROLLMENT - *School Districts Are Linked To Above Entries*					
Number of Districts:	-	-	1	-	-
NYC CHANCELLOR'S OFFICE	-	-	483	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
ALL OTHER School Districts: (Weighted Avg)	-	-	-	-	-
TOTAL ENROLLMENT	-	-	**483**	-	-
REVENUE PER PUPIL	-	-	**5,143**	-	-
EXPENSES PER PUPIL	-	-	**5,721**	-	-

PAVE ACADEMY CHARTER SCHOOL

Budget / Operating Plan

2019-20

Total Revenue	**9,776,388**	**9,776,388**	**-**	**9,776,388**	**9,776,388**
Total Expenses	**9,745,698**	**9,745,698**	**-**	**(9,745,698)**	**(9,745,698)**
Net Income	**30,690**	**30,690**	**-**	**30,690**	**30,690**
Actual Student Enrollment					

		Total Year			VARIANCE	
		Original Budget	**Revised Budget**	**Variance**	**Original Budget vs. PY Budget**	**Revised Budget vs. PY Budget**
REVENUE						
REVENUES FROM STATE SOURCES	2019-20					
Per Pupil Revenue	Per Pupil Rate					
NYC CHANCELLOR'S OFFICE	16,150	7,800,450	7,800,450	-	7,800,450	7,800,450
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
ALL OTHER School Districts: (Weighted Avg)	-	-	-	-	-	-
TOTAL Per Pupil Revenue (Weighted Average Per Pupil Funding)	16,150	7,800,450	7,800,450	-	7,800,450	7,800,450
Special Education Revenue		1,139,470	1,139,470	-	1,139,470	1,139,470
Grants						
Stimulus		-	-	-	-	-
DYCD (Department of Youth and Community Development)		-	-	-	-	-
Other		-	-	-	-	-
NYC DoE Rental Assistance		-	-	-	-	-
Other		95,151	95,151	-	95,151	95,151
TOTAL REVENUE FROM STATE SOURCES		9,035,071	9,035,071	-	9,035,071	9,035,071
REVENUE FROM FEDERAL FUNDING						
IDEA Special Needs		62,790	62,790	-	62,790	62,790
Title I		156,975	156,975	-	156,975	156,975
Title Funding - Other		21,252	21,252	-	21,252	21,252
School Food Service (Free Lunch)		383,500	383,500	-	383,500	383,500
Grants						

DESCRIPTION OF ASSUMPTIONS

PAVE ACADEMY CHARTER SCHOOL

Budget / Operating Plan

2019-20

Total Revenue	**9,776,388**	**9,776,388**	**-**	**9,776,388**	**9,776,388**
Total Expenses	**9,745,698**	**9,745,698**	**-**	**(9,745,698)**	**(9,745,698)**
Net Income	**30,690**	**30,690**	**-**	**30,690**	**30,690**
Actual Student Enrollment					

	Total Year			VARIANCE		DESCRIPTION OF ASSUMPTIONS
	Original Budget	**Revised Budget**	**Variance**	**Original Budget vs. PY Budget**	**Revised Budget vs. PY Budget**	
Charter School Program (CSP) Planning & Implementation	-	-	-	-	-	
Other	-	-	-	-	-	
Other	-	-	-	-	-	
TOTAL REVENUE FROM FEDERAL SOURCES	624,517	624,517	-	624,517	624,517	
LOCAL and OTHER REVENUE						
Contributions and Donations	-	-	-	-	-	
Fundraising	-	-	-	-	-	
Erate Reimbursement	50,000	50,000	-	50,000	50,000	
Earnings on Investments	-	-	-	-	-	
Interest Income	-	-	-	-	-	
Food Service (Income from meals)	-	-	-	-	-	
Text Book	38,000	38,000	-	38,000	38,000	
OTHER	28,800	28,800	-	28,800	28,800	
TOTAL REVENUE FROM LOCAL and OTHER SOURCES	116,800	116,800	-	116,800	116,800	
TOTAL REVENUE	**9,776,388**	**9,776,388**	**-**	**9,776,388**	**9,776,388**	

PAVE ACADEMY CHARTER SCHOOL

Budget / Operating Plan

2019-20

Total Revenue		**9,776,388**	**9,776,388**	**-**	**9,776,388**	**9,776,388**
Total Expenses		**9,745,698**	**9,745,698**	**-**	**(9,745,698)**	**(9,745,698)**
Net Income		**30,690**	**30,690**	**-**	**30,690**	**30,690**
Actual Student Enrollment						
		Total Year			**VARIANCE**	
		Original Budget	**Revised Budget**	**Variance**	**Original Budget vs. PY Budget**	**Revised Budget vs. PY Budget**
EXPENSES						
ADMINISTRATIVE STAFF PERSONNEL COSTS	Avg. No. of Positions					
Executive Management	-	-	-	-	-	-
Instructional Management	3.00	359,824	359,824	-	(359,824)	(359,824)
Deans, Directors & Coordinators	10.00	1,088,558	1,088,558	-	(1,088,558)	(1,088,558)
CFO / Director of Finance	-	-	-	-	-	-
Operation / Business Manager	3.00	248,524	248,524	-	(248,524)	(248,524)
Administrative Staff	-	-	-	-	-	-
TOTAL ADMINISTRATIVE STAFF	16.00	1,696,906	1,696,906	-	(1,696,906)	(1,696,906)
INSTRUCTIONAL PERSONNEL COSTS						
Teachers - Regular	31.00	2,473,234	2,473,234	-	(2,473,234)	(2,473,234)
Teachers - SPED	8.00	404,555	404,555	-	(404,555)	(404,555)
Substitute Teachers	-	-	-	-	-	-
Teaching Assistants	3.00	123,380	123,380	-	(123,380)	(123,380)
Specialty Teachers	4.00	304,474	304,474	-	(304,474)	(304,474)
Aides	4.00	10,800	10,800	-	(10,800)	(10,800)
Therapists & Counselors	2.00	170,980	170,980	-	(170,980)	(170,980)
Other	-	-	-	-	-	-
TOTAL INSTRUCTIONAL	52.00	3,487,423	3,487,423	-	(3,487,423)	(3,487,423)
NON-INSTRUCTIONAL PERSONNEL COSTS						
Nurse	-	-	-	-	-	-
Librarian	-	-	-	-	-	-
Custodian	-	-	-	-	-	-
Security	-	-	-	-	-	-
Other	-	-	-	-	-	-
TOTAL NON-INSTRUCTIONAL	-	-	-	-	-	-
SUBTOTAL PERSONNEL SERVICE COSTS	68.00	5,184,329	5,184,329	-	(5,184,329)	(5,184,329)
PAYROLL TAXES AND BENEFITS						
Payroll Taxes		422,523	422,523	-	(422,523)	(422,523)
Fringe / Employee Benefits		763,969	763,969	-	(763,969)	(763,969)

DESCRIPTION OF ASSUMPTIONS

PAVE ACADEMY CHARTER SCHOOL

Budget / Operating Plan

2019-20

Total Revenue	**9,776,388**	**9,776,388**	**-**	**9,776,388**	**9,776,388**
Total Expenses	**9,745,698**	**9,745,698**	**-**	**(9,745,698)**	**(9,745,698)**
Net Income	**30,690**	**30,690**	**-**	**30,690**	**30,690**
Actual Student Enrollment					

		Total Year			VARIANCE	
		Original Budget	**Revised Budget**	**Variance**	**Original Budget vs. PY Budget**	**Revised Budget vs. PY Budget**
Retirement / Pension		59,754	59,754	-	(59,754)	(59,754)
TOTAL PAYROLL TAXES AND BENEFITS		1,246,246	1,246,246	-	(1,246,246)	(1,246,246)
TOTAL PERSONNEL SERVICE COSTS	68.00	6,430,574	6,430,574	-	(6,430,574)	(6,430,574)
CONTRACTED SERVICES						
Accounting / Audit		48,000	48,000	-	(48,000)	(48,000)
Legal		8,000	8,000	-	(8,000)	(8,000)
Management Company Fee		822,191	822,191	-	(822,191)	(822,191)
Nurse Services		-	-	-	-	-
Food Service / School Lunch		444,052	444,052	-	(444,052)	(444,052)
Payroll Services		52,000	52,000	-	(52,000)	(52,000)
Special Ed Services		-	-	-	-	-
Titlement Services (i.e. Title I)		-	-	-	-	-
Other Purchased / Professional / Consulting		18,000	18,000	-	(18,000)	(18,000)
TOTAL CONTRACTED SERVICES		1,392,243	1,392,243	-	(1,392,243)	(1,392,243)

DESCRIPTION OF ASSUMPTIONS

PAVE ACADEMY CHARTER SCHOOL

Budget / Operating Plan

2019-20

Total Revenue	**9,776,388**	**9,776,388**	**-**	**9,776,388**	**9,776,388**
Total Expenses	**9,745,698**	**9,745,698**	**-**	**(9,745,698)**	**(9,745,698)**
Net Income	**30,690**	**30,690**	**-**	**30,690**	**30,690**
Actual Student Enrollment					

	Total Year			VARIANCE		DESCRIPTION OF ASSUMPTIONS
	Original Budget	**Revised Budget**	**Variance**	**Original Budget vs. PY Budget**	**Revised Budget vs. PY Budget**	
SCHOOL OPERATIONS						
Board Expenses	-	-	-	-	-	
Classroom / Teaching Supplies & Materials	65,000	65,000	-	(65,000)	(65,000)	
Special Ed Supplies & Materials	10,900	10,900	-	(10,900)	(10,900)	
Textbooks / Workbooks	41,000	41,000	-	(41,000)	(41,000)	
Supplies & Materials other	-	-	-	-	-	
Equipment / Furniture	64,868	64,868	-	(64,868)	(64,868)	
Telephone	-	-	-	-	-	
Technology	139,580	139,580	-	(139,580)	(139,580)	
Student Testing & Assessment	46,660	46,660	-	(46,660)	(46,660)	
Field Trips	55,400	55,400	-	(55,400)	(55,400)	
Transportation (student)	21,000	21,000	-	(21,000)	(21,000)	
Student Services - other	144,700	144,700	-	(144,700)	(144,700)	
Office Expense	44,950	44,950	-	(44,950)	(44,950)	
Staff Development	149,900	149,900	-	(149,900)	(149,900)	
Staff Recruitment	34,000	34,000	-	(34,000)	(34,000)	
Student Recruitment / Marketing	27,200	27,200	-	(27,200)	(27,200)	
School Meals / Lunch	32,100	32,100	-	(32,100)	(32,100)	
Travel (Staff)	10,500	10,500	-	(10,500)	(10,500)	
Fundraising	-	-	-	-	-	
Other	62,080	62,080	-	(62,080)	(62,080)	
TOTAL SCHOOL OPERATIONS	949,838	949,838	-	(949,838)	(949,838)	
FACILITY OPERATION & MAINTENANCE						
Insurance	105,319	105,319	-	(105,319)	(105,319)	
Janitorial	243,900	243,900	-	(243,900)	(243,900)	
Building and Land Rent / Lease / Facility Finance Interest	-	-	-	-	-	
Repairs & Maintenance	224,552	224,552	-	(224,552)	(224,552)	
Equipment / Furniture	51,750	51,750	-	(51,750)	(51,750)	
Security	74,000	74,000	-	(74,000)	(74,000)	
Utilities	90,000	90,000	-	(90,000)	(90,000)	
TOTAL FACILITY OPERATION & MAINTENANCE	789,521	789,521	-	(789,521)	(789,521)	
DEPRECIATION & AMORTIZATION	158,522	158,522	-	(158,522)	(158,522)	
RESERVES / CONTINGENCY	25,000	25,000	-	(25,000)	(25,000)	
DEFERRED RENT	-	-	-	-	-	

PAVE ACADEMY CHARTER SCHOOL

Budget / Operating Plan

2019-20

Total Revenue	9,776,388	9,776,388	-	9,776,388	9,776,388
Total Expenses	9,745,698	9,745,698	-	(9,745,698)	(9,745,698)
Net Income	30,690	30,690	-	30,690	30,690
Actual Student Enrollment					

	Total Year			VARIANCE	
	Original Budget	Revised Budget	Variance	Original Budget vs. PY Budget	Revised Budget vs. PY Budget
TOTAL EXPENSES	9,745,698	9,745,698	-	(9,745,698)	(9,745,698)
NET INCOME	30,690	30,690	-	30,690	30,690

DESCRIPTION OF ASSUMPTIONS

PAVE ACADEMY CHARTER SCHOOL

Budget / Operating Plan

2019-20

	Original Budget	Revised Budget	Variance	Original Budget vs. PY Budget	Revised Budget vs. PY Budget
Total Revenue	9,776,388	9,776,388	-	9,776,388	9,776,388
Total Expenses	9,745,698	9,745,698	-	(9,745,698)	(9,745,698)
Net Income	30,690	30,690	-	30,690	30,690
Actual Student Enrollment					

	Total Year			VARIANCE		DESCRIPTION OF ASSUMPTIONS
ENROLLMENT - *School Districts Are Linked To Above Entries*						
Number of Districts:						
NYC CHANCELLOR'S OFFICE						
-						
-						
-						
-						
-						
-						
-						
-						
-						
-						
-						
-						
-						
-						
ALL OTHER School Districts: (Weighted Avg)						
TOTAL ENROLLMENT						
REVENUE PER PUPIL						
EXPENSES PER PUPIL						

PAVE ACADEMY CHARTER SCHOOL
Budget / Operating Plan
2019-20

Total Revenue	-	**2,337,134**	-	-	**2,508,945**	-	-	**2,446,155**
Total Expenses	-	**2,090,433**	-	-	**2,445,927**	-	-	**2,445,927**
Net Income	-	**246,702**	-	-	**63,018**	-	-	**228**
Actual Student Enrollment	-	**483**	-	-	**483**	-	-	**483**

	Prior Year Actua	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Q
	2018-19 Revenue Per Pupil	**Original Budget**	**Revised Budget**	**Variance**	**Original Budget**	**Revised Budget**	**Variance**	**Original Budget**
CASH FLOW ADJUSTMENTS								
OPERATING ACTIVITIES {*enter descriptions below*}								
Example - Add Back Depreciation	-	39,631	-	-	39,631	-	-	39,631
Other	-	-	-	-	-	-	-	-
Total Operating Activities	-	39,631	-	-	39,631	-	-	39,631
INVESTMENT ACTIVITIES {*enter descriptions below*}								
Example - Subtract Property and Equipment Expenditures	-	(32,938)	-	-	(32,938)	-	-	(32,938)
Other	-	-	-	-	-	-	-	-
Total Investment Activities	-	(32,938)	-	-	(32,938)	-	-	(32,938)
FINANCING ACTIVITIES {*enter descriptions below*}								
Example - Add Expected Proceeds from a Loan or Line of Credit	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total Financing Activities	-	-	-	-	-	-	-	-
Total Cash Flow Adjustments	-	**6,693**	-	-	**6,693**	-	-	**6,693**
NET INCOME	-	**253,395**	-	-	**69,711**	-	-	**6,921**
Beginning Cash Balance	-	-	-	-	**253,395**	-	-	**323,105**
ENDING CASH BALANCE	-	**253,395**	-	-	**323,105**	-	-	**330,026**

Total Revenue	-	-	**2,484,155**	-	-
Total Expenses	-	-	**2,763,412**	-	-
Net Income	-	-	**(279,258)**	-	-
Actual Student Enrollment	-	-	**483**	-	-

	Quarter - 1/1 - 3/31		4th Quarter - 4/1 - 6/30		
	Revised Budget	**Variance**	**Original Budget**	**Revised Budget**	**Variance**
CASH FLOW ADJUSTMENTS					
OPERATING ACTIVITIES {*enter descriptions below*}					
Example - Add Back Depreciation	-	-	39,631	-	-
Other	-	-	-	-	-
Total Operating Activities	-	-	39,631	-	-
INVESTMENT ACTIVITIES {*enter descriptions below*}					
Example - Subtract Property and Equipment Expenditures	-	-	(32,938)	-	-
Other	-	-	-	-	-
Total Investment Activities	-	-	(32,938)	-	-
FINANCING ACTIVITIES {*enter descriptions below*}					
Example - Add Expected Proceeds from a Loan or Line of Credit	-	-	-	-	-
Other	-	-	-	-	-
Total Financing Activities	-	-	-	-	-
Total Cash Flow Adjustments	-	-	**6,693**	-	-
NET INCOME	-	-	**(272,565)**	-	-
Beginning Cash Balance	-	-	**330,026**	-	-
ENDING CASH BALANCE	-	-	**57,462**	-	-

PAVE ACADEMY CHARTER SCHOOL

Budget / Operating Plan

2019-20

Total Revenue	**9,776,388**	**9,776,388**	**-**	**9,776,388**	**9,776,388**
Total Expenses	**9,745,698**	**9,745,698**	**-**	**(9,745,698)**	**(9,745,698)**
Net Income	**30,690**	**30,690**	**-**	**30,690**	**30,690**
Actual Student Enrollment					

	Total Year			VARIANCE		
	Original Budget	**Revised Budget**	**Variance**	**Original Budget vs. PY Budget**	**Revised Budget vs. PY Budget**	**DESCRIPTION OF ASSUMPTIONS**
CASH FLOW ADJUSTMENTS						
OPERATING ACTIVITIES {*enter descriptions below*}						
Example - Add Back Depreciation	158,522	158,522	-	158,522	158,522	
Other	-	-	-	-	-	
Total Operating Activities	158,522	158,522	-	158,522	158,522	
INVESTMENT ACTIVITIES {*enter descriptions below*}						
Example - Subtract Property and Equipment Expenditures	(131,750)	(131,750)	-	(131,750)	(131,750)	
Other	-	-	-	-	-	
Total Investment Activities	(131,750)	(131,750)	-	(131,750)	(131,750)	
FINANCING ACTIVITIES {*enter descriptions below*}						
Example - Add Expected Proceeds from a Loan or Line of Credit	-	-	-	-	-	
Other	-	-	-	-	-	
Total Financing Activities	-	-	-	-	-	
Total Cash Flow Adjustments	**26,772**	**26,772**	**-**	**26,772**	**26,772**	
NET INCOME	**57,462**	**57,462**	**-**	**57,462**	**57,462**	
Beginning Cash Balance	**-**	-	-	-	-	
ENDING CASH BALANCE	**57,462**	57,462	**-**	**57,462**	**57,462**	

PAVE ACADEMY CHARTER SCHOOL
ALANCE SHEET
2019-20

	Prior Year	Q1	Q2	Q3	Q4
	2018-19	As of 9/30	As of 12/31	As of 3/31	As of 6/30
ASSETS					
CURRENT ASSETS					
Cash and cash equivalents	-	-	-	-	-
Grants and contracts receivable	-	-	-	-	-
Accounts receivables	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-
Contributions and other receivables	-	-	-	-	-
TOTAL CURRENT ASSETS	-	-	-	-	-
PROPERTY, BUILDING AND EQUIPMENT, net	-	-	-	-	-
OTHER ASSETS	-	-	-	-	-
TOTAL ASSETS	-	-	-	-	-
LIABILITIES AND NET ASSETS					
CURRENT LIABILITIES					
Accounts payable and accrued expenses	-	-	-	-	-
Accrued payroll and benefits	-	-	-	-	-
Deferred Revenue	-	-	-	-	-
Current maturities of long-term debt	-	-	-	-	-
Short Term Debt - Bonds, Notes Payable	-	-	-	-	-
Other	-	-	-	-	-
TOTAL CURRENT LIABILITIES	-	-	-	-	-
LONG-TERM DEBT and NOTES PAYABLE, net current maturities	-	-	-	-	-
TOTAL LIABILITIES	-	-	-	-	-
NET ASSETS					
Unrestricted	-	-	-	-	-
Temporarily restricted	-	-	-	-	-
TOTAL NET ASSETS	-	-	-	-	-
TOTAL LIABILITIES AND NET ASSETS	-	-	-	-	-

Total Revenue	-	**2,337,134**	-	-	**2,508,945**	-	-
Total Expenses	-	**2,090,433**	-	-	**2,445,927**	-	-
Net Income	-	**246,702**	-	-	**63,018**	-	-
Actual Student Enrollment	-	**483**	-	-	**483**	-	-

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**		**1st Quarter - 7/1 - 9/30**			**2nd Quarter - 10/1 - 12/31**			**3rd Q**
		Actual	**Current Budget**	**Variance**	**Actual**	**Current Budget**	**Variance**	**Actual**
REVENUE								
REVENUES FROM STATE SOURCES	2019-20							
Per Pupil Revenue	Per Pupil Rate							
NYC CHANCELLOR'S OFFICE	16,150		1,950,113	-		1,950,113	-	
-	-		-	-		-	-	
-	-		-	-		-	-	
-	-		-	-		-	-	
-	-		-	-		-	-	
-	-		-	-		-	-	
-	-		-	-		-	-	
-	-		-	-		-	-	
-	-		-	-		-	-	
-	-		-	-		-	-	
-	-		-	-		-	-	
-	-		-	-		-	-	
-	-		-	-		-	-	
-	-		-	-		-	-	
-	-		-	-		-	-	
-	-		-	-		-	-	
ALL OTHER School Districts: (Count = 0)	-		-	-		-	-	
TOTAL Per Pupil Revenue (Weighted Average Per Pupil Funding)	16,150	-	1,950,113	-	-	1,950,113	-	-
Special Education Revenue			284,868	-		284,868	-	
Grants								
Stimulus			-	-		-	-	
DYCD (Department of Youth and Community Development)			-	-		-	-	
Other			-	-		-	-	
NYC DoE Rental Assistance			-	-		-	-	
Other			23,788	-		23,788	-	
TOTAL REVENUE FROM STATE SOURCES		-	2,258,768	-	-	2,258,768	-	-
REVENUE FROM FEDERAL FUNDING								
IDEA Special Needs			-	-		62,790	-	
Title I			15,698	-		47,093	-	
Title Funding - Other			3,719	-		5,844	-	
School Food Service (Free Lunch)			39,250	-		114,750	-	
Grants								
Charter School Program (CSP) Planning & Implementation			-	-		-	-	
Other			-	-		-	-	

Total Revenue	-	**2,337,134**	-	-	**2,508,945**	-	-
Total Expenses	-	**2,090,433**	-	-	**2,445,927**	-	-
Net Income	-	**246,702**	-	-	**63,018**	-	-
Actual Student Enrollment	-	**483**	-	-	**483**	-	-

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**	**1st Quarter - 7/1 - 9/30**			**2nd Quarter - 10/1 - 12/31**			**3rd Q**
	Actual	**Current Budget**	**Variance**	**Actual**	**Current Budget**	**Variance**	**Actual**
Other		-	-		-	-	
TOTAL REVENUE FROM FEDERAL SOURCES	-	58,667	-	-	230,477	-	-
LOCAL and OTHER REVENUE							
Contributions and Donations		-	-		-	-	
Fundraising		-	-		-	-	
Erate Reimbursement		12,500	-		12,500	-	
Earnings on Investments		-	-		-	-	
Interest Income		-	-		-	-	
Food Service (Income from meals)		-	-		-	-	
Text Book		-	-		-	-	
OTHER		7,200	-		7,200	-	
TOTAL REVENUE FROM LOCAL and OTHER SOURCES	-	19,700	-	-	19,700	-	-
TOTAL REVENUE	-	**2,337,134**	-	-	**2,508,945**	-	-

2019-20

Total Revenue		-	2,337,134	-	-	2,508,945	-	-
Total Expenses		-	2,090,433	-	-	2,445,927	-	-
Net Income		-	246,702	-	-	63,018	-	-
Actual Student Enrollment		-	483	-	-	483	-	-

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**		1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Q
		Actual	Current Budget	Variance	Actual	Current Budget	Variance	Actual
EXPENSES	Quarter 0							
ADMINISTRATIVE STAFF PERSONNEL COSTS	No. of Positions							
Executive Management	-		-	-		-	-	
Instructional Management	-		89,956	-		89,956	-	
Deans, Directors & Coordinators	-		262,264	-		272,138	-	
CFO / Director of Finance	-		-	-		-	-	
Operation / Business Manager	-		62,131	-		62,131	-	
Administrative Staff	-		-	-		-	-	
TOTAL ADMINISTRATIVE STAFF	-	-	414,351	-	-	424,225	-	-
INSTRUCTIONAL PERSONNEL COSTS								
Teachers - Regular	-		401,939	-		626,009	-	
Teachers - SPED	-		67,426	-		101,139	-	
Substitute Teachers	-		-	-		-	-	
Teaching Assistants	-		20,564	-		30,846	-	
Specialty Teachers	-		50,746	-		76,119	-	
Aides	-		1,800	-		2,700	-	
Therapists & Counselors	-		28,497	-		42,745	-	
Other	-		-	-		-	-	
TOTAL INSTRUCTIONAL	-	-	570,972	-	-	879,558	-	-
NON-INSTRUCTIONAL PERSONNEL COSTS								
Nurse	-		-	-		-	-	
Librarian	-		-	-		-	-	
Custodian	-		-	-		-	-	
Security	-		-	-		-	-	
Other	-		-	-		-	-	
TOTAL NON-INSTRUCTIONAL	-	-	-	-	-	-	-	-
SUBTOTAL PERSONNEL SERVICE COSTS	-	-	985,323	-	-	1,303,782	-	-
PAYROLL TAXES AND BENEFITS								
Payroll Taxes			80,304	-		106,258	-	
Fringe / Employee Benefits			190,992	-		190,992	-	
Retirement / Pension			14,939	-		14,939	-	
TOTAL PAYROLL TAXES AND BENEFITS		-	286,234	-	-	312,188	-	-
TOTAL PERSONNEL SERVICE COSTS	-	-	1,271,557	-	-	1,615,971	-	-

Total Revenue	-	**2,337,134**	-	-	**2,508,945**	-	-
Total Expenses	-	**2,090,433**	-	-	**2,445,927**	-	-
Net Income	-	**246,702**	-	-	**63,018**	-	-
Actual Student Enrollment	-	**483**	-	-	**483**	-	-

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**	**1st Quarter - 7/1 - 9/30**			**2nd Quarter - 10/1 - 12/31**			**3rd Q**
	Actual	**Current Budget**	**Variance**	**Actual**	**Current Budget**	**Variance**	**Actual**
CONTRACTED SERVICES							
Accounting / Audit		12,000	-		12,000	-	
Legal		2,000	-		2,000	-	
Management Company Fee		205,548	-		205,548	-	
Nurse Services		-	-		-	-	
Food Service / School Lunch		111,013	-		111,013	-	
Payroll Services		13,000	-		13,000	-	
Special Ed Services		-	-		-	-	
Titlement Services (i.e. Title I)		-	-		-	-	
Other Purchased / Professional / Consulting		4,500	-		4,500	-	
TOTAL CONTRACTED SERVICES	-	348,061	-	-	348,061	-	-

Total Revenue	-	2,337,134	-	-	2,508,945	-	-
Total Expenses	-	2,090,433	-	-	2,445,927	-	-
Net Income	-	246,702	-	-	63,018	-	-
Actual Student Enrollment	-	483	-	-	483	-	-

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Q
	Actual	Current Budget	Variance	Actual	Current Budget	Variance	Actual
SCHOOL OPERATIONS							
Board Expenses		-	-		-	-	
Classroom / Teaching Supplies & Materials		19,500	-		19,500	-	
Special Ed Supplies & Materials		3,270	-		3,270	-	
Textbooks / Workbooks		10,400	-		10,400	-	
Supplies & Materials other		-	-		-	-	
Equipment / Furniture		16,217	-		16,217	-	
Telephone		-	-		-	-	
Technology		34,895	-		34,895	-	
Student Testing & Assessment		11,665	-		11,665	-	
Field Trips		-	-		11,080	-	
Transportation (student)		5,250	-		5,250	-	
Student Services - other		36,175	-		36,175	-	
Office Expense		11,238	-		11,238	-	
Staff Development		37,475	-		37,475	-	
Staff Recruitment		8,500	-		8,500	-	
Student Recruitment / Marketing		6,800	-		6,800	-	
School Meals / Lunch		8,025	-		8,025	-	
Travel (Staff)		2,625	-		2,625	-	
Fundraising		-	-		-	-	
Other		15,520	-		15,520	-	
TOTAL SCHOOL OPERATIONS	-	227,554	-	-	238,634	-	-
FACILITY OPERATION & MAINTENANCE							
Insurance		26,330	-		26,330	-	
Janitorial		60,975	-		60,975	-	
Building and Land Rent / Lease / Facility Finance Interest		-	-		-	-	
Repairs & Maintenance		56,138	-		56,138	-	
Equipment / Furniture		12,938	-		12,938	-	
Security		18,500	-		18,500	-	
Utilities		22,500	-		22,500	-	
TOTAL FACILITY OPERATION & MAINTENANCE	-	197,380	-	-	197,380	-	-
DEPRECIATION & AMORTIZATION		39,631	-		39,631	-	
RESERVES / CONTINGENCY		6,250	-		6,250	-	
DEFERRED RENT		-	-		-	-	

Total Revenue	-	2,337,134	-	-	2,508,945	-	-
Total Expenses	-	2,090,433	-	-	2,445,927	-	-
Net Income	-	246,702	-	-	63,018	-	-
Actual Student Enrollment	-	483	-	-	483	-	-

*NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Q
	Actual	Current Budget	Variance	Actual	Current Budget	Variance	Actual
TOTAL EXPENSES	-	2,090,433	-	-	2,445,927	-	-
NET INCOME	-	246,702	-	-	63,018	-	-

Total Revenue	-	2,337,134	-	-	2,508,945	-	-
Total Expenses	-	2,090,433	-	-	2,445,927	-	-
Net Income	-	246,702	-	-	63,018	-	-
Actual Student Enrollment	-	483	-	-	483	-	-

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Q
	Actual	Current Budget	Variance	Actual	Current Budget	Variance	Actual
ENROLLMENT - *School Districts Are Linked To Above Entries*							
NYC CHANCELLOR'S OFFICE	-	483	-	-	483	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
ALL OTHER School Districts: (Count = 0)	-	-	-	-	-	-	-
TOTAL ENROLLMENT	-	483	-	-	483	-	-
REVENUE PER PUPIL	-	4,839	-	-	5,195	-	-
EXPENSES PER PUPIL	-	4,328	-	-	5,064	-	-

SCHOOL
n

Total Revenue		**2,446,155**	**-**	**-**	**2,484,155**	**-**
Total Expenses		**2,445,927**	**-**	**-**	**2,763,412**	**-**
Net Income		**228**	**-**	**-**	**(279,258)**	**-**
Actual Student Enrollment		**483**	**-**	**-**	**483**	**-**

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**		**Quarter - 1/1 - 3/31**		**4th Quarter - 4/1 - 6/30**		
		Current Budget	**Variance**	**Actual**	**Current Budget**	**Variance**
REVENUE						
REVENUES FROM STATE SOURCES	2019-20					
Per Pupil Revenue	Per Pupil Rate					
NYC CHANCELLOR'S OFFICE	16,150	1,950,113	-		1,950,113	-
-	-	-	-		-	-
-	-	-	-		-	-
-	-	-	-		-	-
-	-	-	-		-	-
-	-	-	-		-	-
-	-	-	-		-	-
-	-	-	-		-	-
-	-	-	-		-	-
-	-	-	-		-	-
-	-	-	-		-	-
-	-	-	-		-	-
-	-	-	-		-	-
-	-	-	-		-	-
-	-	-	-		-	-
-	-	-	-		-	-
ALL OTHER School Districts: (Count = 0)	-	-	-		-	-
TOTAL Per Pupil Revenue (Weighted Average Per Pupil Funding)	16,150	1,950,113	-	-	1,950,113	-
Special Education Revenue		284,868	-		284,868	-
Grants						
Stimulus		-	-		-	-
DYCD (Department of Youth and Community Development)		-	-		-	-
Other		-	-		-	-
NYC DoE Rental Assistance		-	-		-	-
Other		23,788	-		23,788	-
TOTAL REVENUE FROM STATE SOURCES		2,258,768	-	-	2,258,768	-
REVENUE FROM FEDERAL FUNDING						
IDEA Special Needs		-	-		-	-
Title I		47,093	-		47,093	-
Title Funding - Other		5,844	-		5,844	-
School Food Service (Free Lunch)		114,750	-		114,750	-
Grants						
Charter School Program (CSP) Planning & Implementation		-	-		-	-
Other		-	-		-	-

SCHOOL
n

Total Revenue	**2,446,155**	**-**	**-**	**2,484,155**	**-**
Total Expenses	**2,445,927**	**-**	**-**	**2,763,412**	**-**
Net Income	**228**	**-**	**-**	**(279,258)**	**-**
Actual Student Enrollment	**483**	**-**	**-**	**483**	**-**

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**	**Quarter - 1/1 - 3/31**		**4th Quarter - 4/1 - 6/30**		
	Current Budget	**Variance**	**Actual**	**Current Budget**	**Variance**
Other	-	-		-	-
TOTAL REVENUE FROM FEDERAL SOURCES	167,687	-	-	167,687	-
LOCAL and OTHER REVENUE					
Contributions and Donations	-	-		-	-
Fundraising	-	-		-	-
Erate Reimbursement	12,500	-		12,500	-
Earnings on Investments	-	-		-	-
Interest Income	-	-		-	-
Food Service (Income from meals)	-	-		-	-
Text Book	-	-		38,000	-
OTHER	7,200	-		7,200	-
TOTAL REVENUE FROM LOCAL and OTHER SOURCES	19,700	-	-	57,700	-
TOTAL REVENUE	**2,446,155**	**-**	**-**	**2,484,155**	**-**

SCHOOL
n

Total Revenue		**2,446,155**	**-**	**-**	**2,484,155**	**-**
Total Expenses		**2,445,927**	**-**	**-**	**2,763,412**	**-**
Net Income		**228**	**-**	**-**	**(279,258)**	**-**
Actual Student Enrollment		**483**	**-**	**-**	**483**	**-**
		Quarter - 1/1 - 3/31		**4th Quarter - 4/1 - 6/30**		
***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**		**Current Budget**	**Variance**	**Actual**	**Current Budget**	**Variance**
EXPENSES	Quarter 0					
ADMINISTRATIVE STAFF PERSONNEL COSTS	No. of Positions					
Executive Management	-	-	-		-	-
Instructional Management	-	89,956	-		89,956	-
Deans, Directors & Coordinators	-	272,138	-		282,018	-
CFO / Director of Finance	-	-	-		-	-
Operation / Business Manager	-	62,131	-		62,131	-
Administrative Staff	-	-	-		-	-
TOTAL ADMINISTRATIVE STAFF	-	424,225	-	-	434,105	-
INSTRUCTIONAL PERSONNEL COSTS						
Teachers - Regular	-	626,009	-		819,278	-
Teachers - SPED	-	101,139	-		134,851	-
Substitute Teachers	-	-	-		-	-
Teaching Assistants	-	30,846	-		41,124	-
Specialty Teachers	-	76,119	-		101,490	-
Aides	-	2,700	-		3,600	-
Therapists & Counselors	-	42,745	-		56,993	-
Other	-	-	-		-	-
TOTAL INSTRUCTIONAL	-	879,558	-	-	1,157,336	-
NON-INSTRUCTIONAL PERSONNEL COSTS						
Nurse	-	-	-		-	-
Librarian	-	-	-		-	-
Custodian	-	-	-		-	-
Security	-	-	-		-	-
Other	-	-	-		-	-
TOTAL NON-INSTRUCTIONAL	-	-	-	-	-	-
SUBTOTAL PERSONNEL SERVICE COSTS	-	1,303,782	-	-	1,591,441	-
PAYROLL TAXES AND BENEFITS						
Payroll Taxes		106,258	-		129,702	-
Fringe / Employee Benefits		190,992	-		190,994	-
Retirement / Pension		14,939	-		14,939	-
TOTAL PAYROLL TAXES AND BENEFITS		312,188	-	-	335,635	-
TOTAL PERSONNEL SERVICE COSTS	-	1,615,971	-	-	1,927,076	-

	SCHOOL n				
Total Revenue	**2,446,155**	**-**	**-**	**2,484,155**	**-**
Total Expenses	**2,445,927**	**-**	**-**	**2,763,412**	**-**
Net Income	**228**	**-**	**-**	**(279,258)**	**-**
Actual Student Enrollment	**483**	**-**	**-**	**483**	**-**

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**	**Quarter - 1/1 - 3/31**		**4th Quarter - 4/1 - 6/30**		
	SCHOOL n Current Budget	**Variance**	**Actual**	**Current Budget**	**Variance**
CONTRACTED SERVICES					
Accounting / Audit	12,000	-		12,000	-
Legal	2,000	-		2,000	-
Management Company Fee	205,548	-		205,548	-
Nurse Services	-	-		-	-
Food Service / School Lunch	111,013	-		111,013	-
Payroll Services	13,000	-		13,000	-
Special Ed Services	-	-		-	-
Titlement Services (i.e. Title I)	-	-		-	-
Other Purchased / Professional / Consulting	4,500	-		4,500	-
TOTAL CONTRACTED SERVICES	348,061	-	-	348,061	-

SCHOOL
n

Total Revenue	**2,446,155**	**-**	**-**	**2,484,155**	**-**
Total Expenses	**2,445,927**	**-**	**-**	**2,763,412**	**-**
Net Income	**228**	**-**	**-**	**(279,258)**	**-**
Actual Student Enrollment	**483**	**-**	**-**	**483**	**-**

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**	**Quarter - 1/1 - 3/31**		**4th Quarter - 4/1 - 6/30**		
	Current Budget	**Variance**	**Actual**	**Current Budget**	**Variance**
SCHOOL OPERATIONS					
Board Expenses	-	-		-	-
Classroom / Teaching Supplies & Materials	19,500	-		6,500	-
Special Ed Supplies & Materials	3,270	-		1,090	-
Textbooks / Workbooks	10,400	-		9,800	-
Supplies & Materials other	-	-		-	-
Equipment / Furniture	16,217	-		16,217	-
Telephone	-	-		-	-
Technology	34,895	-		34,895	-
Student Testing & Assessment	11,665	-		11,665	-
Field Trips	11,080	-		33,240	-
Transportation (student)	5,250	-		5,250	-
Student Services - other	36,175	-		36,175	-
Office Expense	11,238	-		11,238	-
Staff Development	37,475	-		37,475	-
Staff Recruitment	8,500	-		8,500	-
Student Recruitment / Marketing	6,800	-		6,800	-
School Meals / Lunch	8,025	-		8,025	-
Travel (Staff)	2,625	-		2,625	-
Fundraising	-	-		-	-
Other	15,520	-		15,520	-
TOTAL SCHOOL OPERATIONS	238,634	-	-	245,014	-
FACILITY OPERATION & MAINTENANCE					
Insurance	26,330	-		26,330	-
Janitorial	60,975	-		60,975	-
Building and Land Rent / Lease / Facility Finance Interest	-	-		-	-
Repairs & Maintenance	56,138	-		56,138	-
Equipment / Furniture	12,938	-		12,938	-
Security	18,500	-		18,500	-
Utilities	22,500	-		22,500	-
TOTAL FACILITY OPERATION & MAINTENANCE	197,380	-	-	197,380	-
DEPRECIATION & AMORTIZATION	39,631	-		39,631	-
RESERVES / CONTINGENCY	6,250	-		6,250	-
DEFERRED RENT	-	-		-	-

SCHOOL
n

SCHOOL
n

Total Revenue	2,446,155	-	-	2,484,155	-
Total Expenses	2,445,927	-	-	2,763,412	-
Net Income	228	-	-	(279,258)	-
Actual Student Enrollment	483	-	-	483	-

*NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed	Quarter - 1/1 - 3/31		4th Quarter - 4/1 - 6/30		
	Quarter - 1/1 - 3/31 Current Budget	Variance	Actual	Current Budget	Variance
TOTAL EXPENSES	2,445,927	-	-	2,763,412	-
NET INCOME	228	-	-	(279,258)	-

	SCHOOL n				
Total Revenue	**2,446,155**	**-**	**-**	**2,484,155**	**-**
Total Expenses	**2,445,927**	**-**	**-**	**2,763,412**	**-**
Net Income	**228**	**-**	**-**	**(279,258)**	**-**
Actual Student Enrollment	**483**	**-**	**-**	**483**	**-**

	Quarter - 1/1 - 3/31		4th Quarter - 4/1 - 6/30		
***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**	**Current Budget**	**Variance**	**Actual**	**Current Budget**	**Variance**
ENROLLMENT - *School Districts Are Linked To Above Entries*					
NYC CHANCELLOR'S OFFICE	483	-	-	483	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
ALL OTHER School Districts: (Count = 0)	-	-	-	-	-
TOTAL ENROLLMENT	**483**	**-**	**-**	**483**	**-**
REVENUE PER PUPIL	**5,065**	**-**	**-**	**5,143**	**-**
EXPENSES PER PUPIL	**5,064**	**-**	**-**	**5,721**	**-**

PAVE ACADEMY CHARTER SCHOOL
Budget / Operating Plan
2019-20

Total Revenue	-	-	-	**9,776,388**	**(9,776,388)**	-	-	**9,776,3**
Total Expenses	-	-	-	**9,745,698**	**9,745,698**	-	-	**9,745,6**
Net Income	-	-	-	**30,690**	**(30,690)**	-	-	**30,6**
Actual Student Enrollment	-	-	-			-	-	

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**

TOTALS AND VARIANCE ANALYSIS

	2019-20 Per Pupil Rate	Actual	Current Budget (Current Quarter)	Actual vs. Current Budget	Current Budget - TY	Actual vs. Current Budget TY	Original Budget (Current Quarter)	Actual vs. Original Budget	Origin Budget -
REVENUE									
REVENUES FROM STATE SOURCES									
Per Pupil Revenue	Per Pupil Rate								
NYC CHANCELLOR'S OFFICE	16,150	-	-	-	7,800,450	(7,800,450)	-	-	7,800,4
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
ALL OTHER School Districts: (Count = 0)	-	-	-	-	-	-	-	-	
TOTAL Per Pupil Revenue (Weighted Average Per Pupil Funding)	16,150	-	-	-	7,800,450	(7,800,450)	-	-	7,800,4
Special Education Revenue		-	-	-	1,139,470	(1,139,470)	-	-	1,139,4
Grants									
Stimulus		-	-	-	-	-	-	-	
DYCD (Department of Youth and Community Development)		-	-	-	-	-	-	-	
Other		-	-	-	-	-	-	-	
NYC DoE Rental Assistance		-	-	-	-	-	-	-	
Other		-	-	-	95,151	(95,151)	-	-	95,1
TOTAL REVENUE FROM STATE SOURCES		-	-	-	9,035,071	(9,035,071)	-	-	9,035,0
REVENUE FROM FEDERAL FUNDING									
IDEA Special Needs		-	-	-	62,790	(62,790)	-	-	62,7
Title I		-	-	-	156,975	(156,975)	-	-	156,9
Title Funding - Other		-	-	-	21,252	(21,252)	-	-	21,2
School Food Service (Free Lunch)		-	-	-	383,500	(383,500)	-	-	383,5
Grants									
Charter School Program (CSP) Planning & Implementation		-	-	-	-	-	-	-	
Other		-	-	-	-	-	-	-	

PAVE ACADEMY CHARTER SCHOOL
Budget / Operating Plan
2019-20

Total Revenue	-	-	-	**9,776,388**	**(9,776,388)**	-	-	**9,776,3**
Total Expenses	-	-	-	**9,745,698**	**9,745,698**	-	-	**9,745,6**
Net Income	-	-	-	**30,690**	**(30,690)**	-	-	**30,6**
Actual Student Enrollment	-	-	-			-	-	

TOTALS AND VARIANCE ANALYSIS

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**	**Actual**	**Current Budget (Current Quarter)**	**Actual vs. Current Budget**	**Current Budget - TY**	**Actual vs. Current Budget TY**	**Original Budget (Current Quarter)**	**Actual vs. Original Budget**	**Origina Budget -**
Other	-	-	-	-	-	-	-	
TOTAL REVENUE FROM FEDERAL SOURCES	-	-	-	624,517	(624,517)	-	-	624,5
LOCAL and OTHER REVENUE								
Contributions and Donations	-	-	-	-	-	-	-	
Fundraising	-	-	-	-	-	-	-	
Erate Reimbursement	-	-	-	50,000	(50,000)	-	-	50,0
Earnings on Investments	-	-	-	-	-	-	-	
Interest Income	-	-	-	-	-	-	-	
Food Service (Income from meals)	-	-	-	-	-	-	-	
Text Book	-	-	-	38,000	(38,000)	-	-	38,0
OTHER	-	-	-	28,800	(28,800)	-	-	28,8
TOTAL REVENUE FROM LOCAL and OTHER SOURCES	-	-	-	116,800	(116,800)	-	-	116,8
TOTAL REVENUE	-	-	-	**9,776,388**	**(9,776,388)**	-	-	**9,776,3**

PAVE ACADEMY CHARTER SCHOOL
Budget / Operating Plan
2019-20

Total Revenue	-	-	-	**9,776,388**	**(9,776,388)**	-	-	**9,776,3**
Total Expenses	-	-	-	**9,745,698**	**9,745,698**	-	-	**9,745,6**
Net Income	-	-	-	**30,690**	**(30,690)**	-	-	**30,6**
Actual Student Enrollment	-	-	-			-	-	

TOTALS AND VARIANCE ANALYSIS

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**

		Actual	Current Budget (Current Quarter)	Actual vs. Current Budget	Current Budget - TY	Actual vs. Current Budget TY	Original Budget (Current Quarter)	Actual vs. Original Budget	Origin Budget -
EXPENSES	Quarter 0								
ADMINISTRATIVE STAFF PERSONNEL COSTS	No. of Positions								
Executive Management	-	-	-	-	-	-	-	-	
Instructional Management	-	-	-	-	359,824	359,824	-	-	359,8
Deans, Directors & Coordinators	-	-	-	-	1,088,558	1,088,558	-	-	1,088,5
CFO / Director of Finance	-	-	-	-	-	-	-	-	
Operation / Business Manager	-	-	-	-	248,524	248,524	-	-	248,5
Administrative Staff	-	-	-	-	-	-	-	-	
TOTAL ADMINISTRATIVE STAFF	-	-	-	-	1,696,906	1,696,906	-	-	1,696,9
INSTRUCTIONAL PERSONNEL COSTS									
Teachers - Regular	-	-	-	-	2,473,234	2,473,234	-	-	2,473,2
Teachers - SPED	-	-	-	-	404,555	404,555	-	-	404,5
Substitute Teachers	-	-	-	-	-	-	-	-	
Teaching Assistants	-	-	-	-	123,380	123,380	-	-	123,3
Specialty Teachers	-	-	-	-	304,474	304,474	-	-	304,4
Aides	-	-	-	-	10,800	10,800	-	-	10,8
Therapists & Counselors	-	-	-	-	170,980	170,980	-	-	170,9
Other	-	-	-	-	-	-	-	-	
TOTAL INSTRUCTIONAL	-	-	-	-	3,487,423	3,487,423	-	-	3,487,4
NON-INSTRUCTIONAL PERSONNEL COSTS									
Nurse	-	-	-	-	-	-	-	-	
Librarian	-	-	-	-	-	-	-	-	
Custodian	-	-	-	-	-	-	-	-	
Security	-	-	-	-	-	-	-	-	
Other	-	-	-	-	-	-	-	-	
TOTAL NON-INSTRUCTIONAL	-	-	-	-	-	-	-	-	
SUBTOTAL PERSONNEL SERVICE COSTS	-	-	-	-	5,184,329	5,184,329	-	-	5,184,3
PAYROLL TAXES AND BENEFITS									
Payroll Taxes		-	-	-	422,523	422,523	-	-	422,5
Fringe / Employee Benefits		-	-	-	763,969	763,969	-	-	763,9
Retirement / Pension		-	-	-	59,754	59,754	-	-	59,7
TOTAL PAYROLL TAXES AND BENEFITS		-	-	-	1,246,246	1,246,246	-	-	1,246,2
TOTAL PERSONNEL SERVICE COSTS	-	-	-	-	6,430,574	6,430,574	-	-	6,430,5

PAVE ACADEMY CHARTER SCHOOL
Budget / Operating Plan
2019-20

Total Revenue	-	-	-	**9,776,388**	**(9,776,388)**	-	-	**9,776,3**
Total Expenses	-	-	-	**9,745,698**	**9,745,698**	-	-	**9,745,6**
Net Income	-	-	-	**30,690**	**(30,690)**	-	-	**30,6**
Actual Student Enrollment	-	-	-			-	-	

TOTALS AND VARIANCE ANALYSIS

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**	**Actual**	**Current Budget (Current Quarter)**	**Actual vs. Current Budget**	**Current Budget - TY**	**Actual vs. Current Budget TY**	**Original Budget (Current Quarter)**	**Actual vs. Original Budget**	**Origin Budget -**
CONTRACTED SERVICES								
Accounting / Audit	-	-	-	48,000	48,000	-	-	48,0
Legal	-	-	-	8,000	8,000	-	-	8,0
Management Company Fee	-	-	-	822,191	822,191	-	-	822,1
Nurse Services	-	-	-	-	-	-	-	
Food Service / School Lunch	-	-	-	444,052	444,052	-	-	444,0
Payroll Services	-	-	-	52,000	52,000	-	-	52,0
Special Ed Services	-	-	-	-	-	-	-	
Titlement Services (i.e. Title I)	-	-	-	-	-	-	-	
Other Purchased / Professional / Consulting	-	-	-	18,000	18,000	-	-	18,0
TOTAL CONTRACTED SERVICES	-	-	-	1,392,243	1,392,243	-	-	1,392,2

PAVE ACADEMY CHARTER SCHOOL
Budget / Operating Plan
2019-20

Total Revenue	-	-	-	**9,776,388**	**(9,776,388)**	-	-	**9,776,3**
Total Expenses	-	-	-	**9,745,698**	**9,745,698**	-	-	**9,745,6**
Net Income	-	-	-	**30,690**	**(30,690)**	-	-	**30,6**
Actual Student Enrollment	-	-	-			-	-	

TOTALS AND VARIANCE ANALYSIS

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**	**Actual**	**Current Budget (Current Quarter)**	**Actual vs. Current Budget**	**Current Budget - TY**	**Actual vs. Current Budget TY**	**Original Budget (Current Quarter)**	**Actual vs. Original Budget**	**Origin Budget -**
SCHOOL OPERATIONS								
Board Expenses	-	-	-	-	-	-	-	
Classroom / Teaching Supplies & Materials	-	-	-	65,000	65,000	-	-	65,0
Special Ed Supplies & Materials	-	-	-	10,900	10,900	-	-	10,9
Textbooks / Workbooks	-	-	-	41,000	41,000	-	-	41,0
Supplies & Materials other	-	-	-	-	-	-	-	
Equipment / Furniture	-	-	-	64,868	64,868	-	-	64,8
Telephone	-	-	-	-	-	-	-	
Technology	-	-	-	139,580	139,580	-	-	139,5
Student Testing & Assessment	-	-	-	46,660	46,660	-	-	46,6
Field Trips	-	-	-	55,400	55,400	-	-	55,4
Transportation (student)	-	-	-	21,000	21,000	-	-	21,0
Student Services - other	-	-	-	144,700	144,700	-	-	144,7
Office Expense	-	-	-	44,950	44,950	-	-	44,9
Staff Development	-	-	-	149,900	149,900	-	-	149,9
Staff Recruitment	-	-	-	34,000	34,000	-	-	34,0
Student Recruitment / Marketing	-	-	-	27,200	27,200	-	-	27,2
School Meals / Lunch	-	-	-	32,100	32,100	-	-	32,1
Travel (Staff)	-	-	-	10,500	10,500	-	-	10,5
Fundraising	-	-	-	-	-	-	-	
Other	-	-	-	62,080	62,080	-	-	62,0
TOTAL SCHOOL OPERATIONS	-	-	-	949,838	949,838	-	-	949,8
FACILITY OPERATION & MAINTENANCE								
Insurance	-	-	-	105,319	105,319	-	-	105,3
Janitorial	-	-	-	243,900	243,900	-	-	243,9
Building and Land Rent / Lease / Facility Finance Interest	-	-	-	-	-	-	-	
Repairs & Maintenance	-	-	-	224,552	224,552	-	-	224,5
Equipment / Furniture	-	-	-	51,750	51,750	-	-	51,7
Security	-	-	-	74,000	74,000	-	-	74,0
Utilities	-	-	-	90,000	90,000	-	-	90,0
TOTAL FACILITY OPERATION & MAINTENANCE	-	-	-	789,521	789,521	-	-	789,5
DEPRECIATION & AMORTIZATION	-	-	-	158,522	158,522	-	-	158,5
RESERVES / CONTINGENCY	-	-	-	25,000	25,000	-	-	25,0
DEFERRED RENT	-	-	-	-	-	-	-	

PAVE ACADEMY CHARTER SCHOOL
Budget / Operating Plan

	2019-20							
Total Revenue	-	-	-	9,776,388	(9,776,388)	-	-	9,776,3
Total Expenses	-	-	-	9,745,698	9,745,698	-	-	9,745,6
Net Income	-	-	-	30,690	(30,690)	-	-	30,6
Actual Student Enrollment	-	-	-			-	-	

TOTALS AND VARIANCE ANALYSIS

*NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed	Actual	Current Budget (Current Quarter)	Actual vs. Current Budget	Current Budget - TY	Actual vs. Current Budget TY	Original Budget (Current Quarter)	Actual vs. Original Budget	Origin Budget -
TOTAL EXPENSES	-	-	-	9,745,698	9,745,698	-	-	9,745,6
NET INCOME	-	-	-	30,690	(30,690)	-	-	30,6

PAVE ACADEMY CHARTER SCHOOL
Budget / Operating Plan
2019-20

Total Revenue	-	-	-	9,776,388	(9,776,388)	-	-	9,776,3
Total Expenses	-	-	-	9,745,698	9,745,698	-	-	9,745,6
Net Income	-	-	-	30,690	(30,690)	-	-	30,6
Actual Student Enrollment	-	-	-			-	-	

TOTALS AND VARIANCE ANALYSIS

TOTALS AND VARIANCE ANALYSIS

*NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed	Actual	Current Budget (Current Quarter)	Actual vs. Current Budget	Current Budget - TY	Actual vs. Current Budget TY	Original Budget (Current Quarter)	Actual vs. Original Budget	Origin Budget -
ENROLLMENT - *School Districts Are Linked To Above Entries*	* Enrollment Data Based on Last Actual Quarter Completed							
NYC CHANCELLOR'S OFFICE	-	-	-			-	-	
-	-	-	-			-	-	
-	-	-	-			-	-	
-	-	-	-			-	-	
-	-	-	-			-	-	
-	-	-	-			-	-	
-	-	-	-			-	-	
-	-	-	-			-	-	
-	-	-	-			-	-	
-	-	-	-			-	-	
-	-	-	-			-	-	
-	-	-	-			-	-	
-	-	-	-			-	-	
-	-	-	-			-	-	
-	-	-	-			-	-	
-	-	-	-			-	-	
ALL OTHER School Districts: (Count = 0)	-	-	-			-	-	
TOTAL ENROLLMENT	-	-	-			-	-	
REVENUE PER PUPIL	-	-	-			-	-	
EXPENSES PER PUPIL	-	-	-			-	-	

Total Revenue	**(9,776,388)**	**-**	**-**
Total Expenses	**9,745,698**	**-**	**-**
Net Income	**(30,690)**	**-**	**-**
Actual Student Enrollment		**-**	

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**		**Actual vs. Original Budget TY**	**PY Actual (PY TY / No. of COMPLETED Actual CY**	**Actual CY vs. Actual PY**
REVENUE				
REVENUES FROM STATE SOURCES	2019-20			
Per Pupil Revenue	Per Pupil Rate			
NYC CHANCELLOR'S OFFICE	16,150	(7,800,450)	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
ALL OTHER School Districts: (Count = 0)	-	-	-	-
TOTAL Per Pupil Revenue (Weighted Average Per Pupil Funding)	16,150	(7,800,450)	-	-
Special Education Revenue		(1,139,470)	-	-
Grants				
Stimulus		-	-	-
DYCD (Department of Youth and Community Development)		-	-	-
Other		-	-	-
NYC DoE Rental Assistance		-	-	-
Other		(95,151)	-	-
TOTAL REVENUE FROM STATE SOURCES		(9,035,071)	-	-
REVENUE FROM FEDERAL FUNDING				
IDEA Special Needs		(62,790)	-	-
Title I		(156,975)	-	-
Title Funding - Other		(21,252)	-	-
School Food Service (Free Lunch)		(383,500)	-	-
Grants				
Charter School Program (CSP) Planning & Implementation		-	-	-
Other		-	-	-

Total Revenue	**(9,776,388)**	**-**	**-**
Total Expenses	**9,745,698**	**-**	**-**
Net Income	**(30,690)**	**-**	**-**
Actual Student Enrollment		**-**	

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**	**Actual vs. Original Budget TY**	**PY Actual (PY TY / No. of COMPLETED Actual CY**	**Actual CY vs. Actual PY**
Other	-	-	-
TOTAL REVENUE FROM FEDERAL SOURCES	(624,517)	-	-
LOCAL and OTHER REVENUE			
Contributions and Donations	-	-	-
Fundraising	-	-	-
Erate Reimbursement	(50,000)	-	-
Earnings on Investments	-	-	-
Interest Income	-	-	-
Food Service (Income from meals)	-	-	-
Text Book	(38,000)	-	-
OTHER	(28,800)	-	-
TOTAL REVENUE FROM LOCAL and OTHER SOURCES	(116,800)	-	-
TOTAL REVENUE	**(9,776,388)**	**-**	**-**

Total Revenue		**(9,776,388)**	**-**	**-**
Total Expenses		**9,745,698**	**-**	**-**
Net Income		**(30,690)**	**-**	**-**
Actual Student Enrollment			**-**	

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**		**Actual vs. Original Budget TY**	**PY Actual (PY TY / No. of COMPLETED Actual CY**	**Actual CY vs. Actual PY**
EXPENSES	Quarter 0			
ADMINISTRATIVE STAFF PERSONNEL COSTS	No. of Positions			
Executive Management	-	-	-	-
Instructional Management	-	359,824	-	-
Deans, Directors & Coordinators	-	1,088,558	-	-
CFO / Director of Finance	-	-	-	-
Operation / Business Manager	-	248,524	-	-
Administrative Staff	-	-	-	-
TOTAL ADMINISTRATIVE STAFF	-	1,696,906	-	-
INSTRUCTIONAL PERSONNEL COSTS				
Teachers - Regular	-	2,473,234	-	-
Teachers - SPED	-	404,555	-	-
Substitute Teachers	-	-	-	-
Teaching Assistants	-	123,380	-	-
Specialty Teachers	-	304,474	-	-
Aides	-	10,800	-	-
Therapists & Counselors	-	170,980	-	-
Other	-	-	-	-
TOTAL INSTRUCTIONAL	-	3,487,423	-	-
NON-INSTRUCTIONAL PERSONNEL COSTS				
Nurse	-	-	-	-
Librarian	-	-	-	-
Custodian	-	-	-	-
Security	-	-	-	-
Other	-	-	-	-
TOTAL NON-INSTRUCTIONAL	-	-	-	-
SUBTOTAL PERSONNEL SERVICE COSTS	-	5,184,329	-	-
PAYROLL TAXES AND BENEFITS				
Payroll Taxes		422,523	-	-
Fringe / Employee Benefits		763,969	-	-
Retirement / Pension		59,754	-	-
TOTAL PAYROLL TAXES AND BENEFITS		1,246,246	-	-
TOTAL PERSONNEL SERVICE COSTS	-	6,430,574	-	-

Total Revenue	**(9,776,388)**	**-**	**-**
Total Expenses	**9,745,698**	**-**	**-**
Net Income	**(30,690)**	**-**	**-**
Actual Student Enrollment		**-**	

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**	**Actual vs. Original Budget TY**	**PY Actual (PY TY / No. of COMPLETED Actual CY**	**Actual CY vs. Actual PY**
CONTRACTED SERVICES			
Accounting / Audit	48,000	-	-
Legal	8,000	-	-
Management Company Fee	822,191	-	-
Nurse Services	-	-	-
Food Service / School Lunch	444,052	-	-
Payroll Services	52,000	-	-
Special Ed Services	-	-	-
Titlement Services (i.e. Title I)	-	-	-
Other Purchased / Professional / Consulting	18,000	-	-
TOTAL CONTRACTED SERVICES	1,392,243	-	-

Total Revenue	**(9,776,388)**	**-**	**-**
Total Expenses	**9,745,698**	**-**	**-**
Net Income	**(30,690)**	**-**	**-**
Actual Student Enrollment		**-**	

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**	**Actual vs. Original Budget TY**	**PY Actual (PY TY / No. of COMPLETED Actual CY**	**Actual CY vs. Actual PY**
SCHOOL OPERATIONS			
Board Expenses	-	-	-
Classroom / Teaching Supplies & Materials	65,000	-	-
Special Ed Supplies & Materials	10,900	-	-
Textbooks / Workbooks	41,000	-	-
Supplies & Materials other	-	-	-
Equipment / Furniture	64,868	-	-
Telephone	-	-	-
Technology	139,580	-	-
Student Testing & Assessment	46,660	-	-
Field Trips	55,400	-	-
Transportation (student)	21,000	-	-
Student Services - other	144,700	-	-
Office Expense	44,950	-	-
Staff Development	149,900	-	-
Staff Recruitment	34,000	-	-
Student Recruitment / Marketing	27,200	-	-
School Meals / Lunch	32,100	-	-
Travel (Staff)	10,500	-	-
Fundraising	-	-	-
Other	62,080	-	-
TOTAL SCHOOL OPERATIONS	949,838	-	-
FACILITY OPERATION & MAINTENANCE			
Insurance	105,319	-	-
Janitorial	243,900	-	-
Building and Land Rent / Lease / Facility Finance Interest	-	-	-
Repairs & Maintenance	224,552	-	-
Equipment / Furniture	51,750	-	-
Security	74,000	-	-
Utilities	90,000	-	-
TOTAL FACILITY OPERATION & MAINTENANCE	789,521	-	-
DEPRECIATION & AMORTIZATION	158,522	-	-
RESERVES / CONTINGENCY	25,000	-	-
DEFERRED RENT	-	-	-

Total Revenue	**(9,776,388)**	**-**	**-**
Total Expenses	**9,745,698**	**-**	**-**
Net Income	**(30,690)**	**-**	**-**
Actual Student Enrollment		**-**	

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**	**Actual vs. Original Budget TY**	**PY Actual (PY TY / No. of COMPLETED Actual CY**	**Actual CY vs. Actual PY**
TOTAL EXPENSES	**9,745,698**	**-**	**-**
NET INCOME	**(30,690)**	**-**	**-**

			-
			-
			-
Total Revenue	**(9,776,388)**	-	-
Total Expenses	**9,745,698**	-	-
Net Income	**(30,690)**	-	-
Actual Student Enrollment		-	

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**	**Actual vs. Original Budget TY**	**PY Actual (PY TY / No. of COMPLETED Actual CY**	**Actual CY vs. Actual PY**
ENROLLMENT - *School Districts Are Linked To Above Entries*			
NYC CHANCELLOR'S OFFICE		-	-
-		-	-
-		-	-
-		-	-
-		-	-
-		-	-
-		-	-
-		-	-
-		-	-
-		-	-
-		-	-
-		-	-
-		-	-
-		-	-
-		-	-
ALL OTHER School Districts: (Count = 0)		-	-
TOTAL ENROLLMENT		-	-
REVENUE PER PUPIL		-	-
EXPENSES PER PUPIL		-	-

Charter Schools Institute
The State University of New York

Annual Report Requirement

for SUNY Authorized Charter Schools

PAVE ACADEMY CHARTER SCHOOL

2019-20

Administrative expenditures per pupil:	$0.00
Per NYS Statute	Administrative expenditures per pupil: the sum of all general administration salaries and other general administration expenditures divided by the total number of enrolled students. Employee benefit costs or expenditures should not be reported here.

***NOTE: THIS TAB ONLY NEEDS TO BE COMPLETED FOR Q4**

Disclosure of Financial Interest by a Current or Proposed Board of Trustees Member

Name:

Sophie Lippincott Ferrer

Name of Charter School Education Corporation (the Charter School Name, if the charter school is the only school operated by the education corporation):

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g. president, treasurer, parent representative).

   PAVE Academy Charter School

2. Are you an employee of any school operated by the education corporation?
   ____**Yes** __x__**No**

   If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

   ____**Yes** __x__**No**

   If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six-month period prior to such service. If there has been no such interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-3 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of financial interest/transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you
Please write "None" if applicable. Do not leave this space blank. None			

5. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write "**None**."

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest
Please write "None" if applicable. Do not leave this space blank. None				

DocuSigned by:
Sophie Lippincott Ferrer
18E712C3C132486...
Signature

7/29/2019
Date

Please note that this document is considered a public record and, as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.

[redacted]

last revised 08/21/2018

Disclosure of Financial Interest by a Current or Proposed Board of Trustees Member

Name:

Daniel Greenblatt

Name of Charter School Education Corporation (the Charter School Name, if the charter school is the only school operated by the education corporation):

PAVE Academy Charter School

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g. president, treasurer, parent representative).

   Pave BOD

2. Are you an employee of any school operated by the education corporation?
   ____**Yes** __x__**No**

   If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

   ____**Yes** __x__**No**

   If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six-month period prior to such service. If there has been no such interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-3 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of financial interest/transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you
Please write "None" if applicable. Do not leave this space blank. None			

5. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write "**None**."

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest
Please write "None" if applicable. Do not leave this space blank.				
None				

DocuSigned by:
Daniel Greenblatt
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Signature

7/25/2019

Date

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[redacted]

last revised 08/21/2018

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Disclosure of Financial Interest by a Current or Proposed Board of Trustees Member

Name:

Jamie Greenthal

Name of Charter School Education Corporation (the Charter School Name, if the charter school is the only school operated by the education corporation):

PAVE Academy Charter School

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g. president, treasurer, parent representative).

   Board Chair

2. Are you an employee of any school operated by the education corporation?
   ____**Yes** _x_**No**

   If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

   ____**Yes** _x_**No**

   If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six-month period prior to such service. If there has been no such interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-3 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of financial interest/transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you
Please write "None" if applicable. Do not leave this space blank. None			

5. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write "**None**."

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest
Please write "None" if applicable. Do not leave this space blank. None				

DocuSigned by:

Signature

7/25/2019

Date

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[redacted]

last revised 08/21/2018

Disclosure of Financial Interest by a Current or Proposed Board of Trustees Member

Name:

Michael Healy

Name of Charter School Education Corporation (the Charter School Name, if the charter school is the only school operated by the education corporation):

PAVE Academy Charter School

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g. president, treasurer, parent representative).

   Trustee

2. Are you an employee of any school operated by the education corporation?
   ____**Yes** __x__**No**

   If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

   ____**Yes** __x__**No**

   If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six-month period prior to such service. If there has been no such interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-3 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of financial interest/transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you
Please write "None" if applicable. Do not leave this space blank. None			

5. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write "**None**."

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest
Please write "None" if applicable. Do not leave this space blank.				
None				

DocuSigned by:
Michael Healy
9C1A9150732240 2...

Signature

7/26/2019

Date

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[redacted]

last revised 08/21/2018

Disclosure of Financial Interest by a Current or Proposed Board of Trustees Member

Name:

Annie Hopkins

Name of Charter School Education Corporation (the Charter School Name, if the charter school is the only school operated by the education corporation):

PAVE Academy Charter School

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g. president, treasurer, parent representative).

   Treasurer

2. Are you an employee of any school operated by the education corporation?
   ____**Yes** __x__**No**

   If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

   ____**Yes** __x__**No**

   If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six-month period prior to such service. If there has been no such interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-3 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of financial interest/transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you
Please write "None" if applicable. Do not leave this space blank. none			

5. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write "**None**."

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest
Please write "None" if applicable. Do not leave this space blank.				
none				

DocuSigned by:

Signature

7/26/2019

Date

Please note that this document is considered a public record and, as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.

[redacted]

last revised 08/21/2018

Disclosure of Financial Interest by a Current or Proposed Board of Trustees Member

Name:

Kim Lumpkin

Name of Charter School Education Corporation (the Charter School Name, if the charter school is the only school operated by the education corporation):

PAVE Academy Charter School

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g. president, treasurer, parent representative).

   N/A

2. Are you an employee of any school operated by the education corporation?
   ____**Yes** __x__**No**

   If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

   ____**Yes** __x__**No**

   If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six-month period prior to such service. If there has been no such interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-3 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of financial interest/transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you
Please write "None" if applicable. Do not leave this space blank. NONE			

5. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write "**None**."

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest
Please write "None" if applicable. Do not leave this space blank. NONE				

DocuSigned by:
Kim Lumpkin
Signature

7/26/2019
Date

Please note that this document is considered a public record and, as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.

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last revised 08/21/2018

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Disclosure of Financial Interest by a Current or Proposed Board of Trustees Member

Name:

Melisa Melling

Name of Charter School Education Corporation (the Charter School Name, if the charter school is the only school operated by the education corporation):

PAVE Academy Charter School

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g. president, treasurer, parent representative).

   Board

2. Are you an employee of any school operated by the education corporation?
   ____**Yes** _x_**No**

   If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

   ____**Yes** _x_**No**

   If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six-month period prior to such service. If there has been no such interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-3 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of financial interest/transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you
Please write "None" if applicable. Do not leave this space blank. none			

5. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation <u>**and**</u> in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write "**None**."

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest
Please write "None" if applicable. Do not leave this space blank. none				

DocuSigned by:
Melisa Melling
29068ADEC7824DA...
Signature

7/25/2019
Date

Please note that this document is considered a public record and, as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.

[redacted]

last revised 08/21/2018

Disclosure of Financial Interest by a Current or Proposed Board of Trustees Member

Name:

Allie Sweeney

Name of Charter School Education Corporation (the Charter School Name, if the charter school is the only school operated by the education corporation):

PAVE Academy Charter School

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g. president, treasurer, parent representative).

   n/a

2. Are you an employee of any school operated by the education corporation?
   ____**Yes** __x__**No**

   If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

   ____**Yes** __x__**No**

   If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

   None

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six-month period prior to such service. If there has been no such interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-3 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of financial interest/transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you
Please write "None" if applicable. Do not leave this space blank. None			

5. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write "**None**."

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest
Please write "None" if applicable. Do not leave this space blank. None				

DocuSigned by:
Allie Sweeney
3C06FDF2E8124AA...
Signature

7/29/2019
Date

Please note that this document is considered a public record and, as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.

[redacted]

last revised 08/21/2018

Entry 8 BOT Table

Created: 07/18/2019 • Last updated: 07/23/2019

1. SUNY AUTHORIZED charter schools are required to provide information for VOTING Trustees only.
2. REGENTS, NYCDOE, and BUFFALO BOE AUTHORIZED charter schools are required to provide information for all VOTING and NON VOTING trustees.

1. Current Board Member Information (Enter info for each BOT member)

	Trustee Name and Email Address	Position on the Board	Committee Affiliations	Voting Member Per By Laws (Y/N)	Number of Terms Served	Start Date of Current Term (MM/DD/YYYY)	End Date of Current Term (MM/DD/YYYY)	Board Meetings Attended During 2018 19
1	Jamie Greenthal [redacted]	Chair	Executive Governance Academic Oversight Finance	Yes	5	07/01/2019	06/30/2020	11
2	Daniel Greenblatt [redacted]	Trustee/Member	Executive Governance Academic Oversight	Yes	5	07/01/2019	06/30/2020	8
3	Michael Healy [redacted]	Secretary	Executive Governance Community Development	Yes	5	07/01/2019	06/30/2020	8
4	Annie Hopkins [redacted]	Treasurer	Academic Oversight Finance	Yes	4	07/01/2019	06/30/2020	7
5	Kim Lumpkin [redacted]	Trustee/Member	N/A	Yes	4	07/01/2019	06/30/2020	11

6	Melisa Melling [redacted]	Trustee/Member	Finance	Yes	5	07/01/2019	06/30/2020	5 or less
7	Allie Sweeney [redacted]	Trustee/Member	Executive Governance Academic Oversight	Yes	5	07/01/2019	06/30/2020	10
8	Sophie Lippincott Ferrer [redacted]	Trustee/Member	N/A	Yes	1	07/01/2019	06/30/2020	6
9								

1a. Are there more than 9 members of the Board of Trustees? No

2. INFORMATION ABOUT MEMBERS OF THE BOARD OF TRUSTEES

1. SUNY-AUTHORIZED charter schools provide response relative to VOTING Trustees only.
2. REGENTS, NYCDOE, and BUFFALO BOE-AUTHORIZED charter schools provide a response relative to all trustees.

a. Total Number of BOT Members on June 30, 2019	8
b.Total Number of Members Added During 2018 19	1
c. Total Number of Members who Departed during 2018 19	0
d.Total Number of members in 2018 19, as set by in Bylaws, Resolution or Minutes	8

3. Number of Board meetings held during 2018-19 11

4. Number of Board meetings scheduled for 2019-20 11

Thank you.

Entry 10 Enrollment and Retention of Special Populations

Last updated: 07/23/2019

Instructions for Reporting Enrollment and Retention Strategies

Describe the efforts the charter school has made in 2018 19 toward meeting targets to attract and retain enrollment of students with disabilities, English language learners/Multilingual learners, and students who are economically disadvantaged. In addition, describe the school's plans for meeting or making progress toward meeting its enrollment and retention targets in 2019 20.

PAVE ACADEMY CHARTER SCHOOLSection Heading

Recruitment/Attraction Efforts Toward Meeting Targets

	Describe Recruitment Efforts in 2018 19	Describe Recruitment Plans in 2019 20
Economically Disadvantaged	In the 2018 2019 school year, 87% of the total student population was economically disadvantaged, based on eligibility for free and reduced price lunch. At this percentage, we surpassed our target by 22 percentage points. The following strategies were used during the recruitment period to specifically attract FRPL eligible students: • Meal program was covered at school open house, on application, and during tours • Support was offered to assist families in completing all necessary paperwork to ensure eligible students participate in the lunch program • Recruitment occurred throughout neighborhoods surrounding the school and in the local district • PAVE Academy applied for and was granted access to NYSED's Community Eligibility Option, through which 100% of students receive free lunch, breakfast, and snack at no cost to families • All mass school brochures, mailings, and the enrollment application highlighted the special programs provided to students at no cost to families.	As the school substantially surpassed the target for enrollment of economically disadvantaged students, we will continue these recruitment strategies in the coming year.
	Of PAVE's total enrollment, 10.4% of students were classified as English Language Learners	

English Language Learners/Multilingual Learners	(10.3 percentage points below target). The following strategies were utilized to recruit ELL students: • Direct mail advertising and enrollment outreach in languages other than English • Other advertising in languages other than English • Outreach by multi lingual staff • Outreach to immigrant communities • All school wide advertising and school materials are translated in languages other than English • A Google language translator application was installed on the school's website • School information session(s) are held in trusted cultural centers in the community to attract more families who speak a language other than English.	In the coming year, PAVE will increase its efforts to recruit English Language Learners by specifically targeting neighborhoods with high concentrations on Non English speaking families and hosting more information sessions in community based organizations that serve these families. The school will also seek additional advertising opportunities in online and print publications in languages other than English.
Students with Disabilities	In 2018 19, the percentage of students with disabilities was 21.5%, exceeding our enrollment target by 2.7 percentage points. Our efforts to recruit students with special needs included: • Direct mail advertising and enrollment outreach that highlighted programs and support provided for special needs students • Support and programs for students with disabilities included on the school website • Inclusion of special attention provided for these students in marketing materials and other advertising.	As the school met the target for enrollment of students with disabilities, we will continue these recruitment strategies in the coming year.

Retention Efforts Toward Meeting Targets

	Describe Retention Efforts in 2018 19	Describe Retention Plans in 2019 20
Economically Disadvantaged	PAVE retained most of its economically disadvantaged students. We accomplished this by providing additional supports for students and families who need them, such as free uniforms, and by covering the cost of program fees, such as field trip expenses, whenever necessary. The school staff also worked collaboratively to ensure that all families were aware of the supports we provide and that we maintained an inclusive environment at all times.	Given the high retention rate of economically disadvantaged students, we will utilize the same strategies in the coming year.
English Language Learners/Multilingual Learners	The school's retention of English Language Learners was strong in 2018 19 school year. The following efforts were made: • Translators are made available for families at school events, such as parent teacher conferences, report card nights, etc. • A full time ELL teacher is employed. • A "Bi Lingual Family Night" is hosted each year. • Three of the Main Office staff are fluent in languages other than English.	Given the high retention rate of English Language Learners, we will utilize the same strategies in the coming year in terms of translation services, special programs and the creation of an inclusive environment. We will continue to assess the academic needs of all English Language Learners throughout the year and implement program changes as needed to ensure that all needs are being met.
Students with Disabilities	We achieved a very high level of retention of students with diabilities by ensuring that IEP's were carefully monitored and that all mandated services were implemented in combination with supplemental supports such as afterschool interventions, test prep, etc. PAVE employs two full time Learning Support Coordinators and three interventionists in addition to those special educators who provide mandated services to students with IEPs. Families are continually informed of each students' progress, as determined by internal assessments and teacher observation as well as more formal and state assessments.	Given the high retention rate of Students with Disabilities, we will utilize the same strategies in the coming year in special programs and the creation of an inclusive environment. We will continue to assess the academic needs of all Students with Disabilities throughout the year and implement program changes as needed to ensure that all needs are being met.

Entry 11 Classroom Teacher and Administrator Attrition

Last updated: 07/23/2019

Report changes in teacher and administrator staffing.

Instructions for completing the Classroom Teacher and Administrator Attrition Tables

Charter schools must complete the tables titled 2018-2019 Classroom Teacher and Administrator Attrition to report changes in teacher and administrator staffing during the 2018-2019 school year. Please provide the full time equivalent (FTE) of staff on June 30, 2018; the FTE for any departed staff from July 1, 2018 through June 30, 2019; the FTE for added staff from July 1, 2018 through June 30, 2019; and the FTE of staff added in newly created positions from July 1, 2018 through June 30, 2019 using the tables provided.

1. Classroom Teacher Attrition Table

	FTE Classroom Teachers on 6/30/18	FTE Classroom Teachers Departed 7/1/18 6/30/19	FTE Classroom Teachers Filling Vacant Positions 7/1/18 6/30/19	FTE Classroom Teachers Added in New Positions 7/1/18 6/30/19	FTE of Classroom Teachers on 6/3019
	36	13	15	2	37

2. Administrator Position Attrition Table

	FTE Administrative Positions on 6/30/18	FTE Administrators Departed 7/1/18 6/30/19	FTE Administrators Filling Vacant Positions 7/1/18 6/30/19	FTE Administrators Added in New Positions 7/1/18 6/30/19	FTE Administrative Positions on 6/30/19
	18	1	1	1	19

3. Tell your school's story

Charter schools may provide additional information in this section of the Annual Report about their respective teacher and administrator attrition rates as some teacher or administrator departures do not reflect advancement or movement within the charter school networks. Schools may provide additional detail to reflect a teacher's advancement up the ladder to a leadership position within the network or an administrator's movement to lead a new network charter school.

(No response)

4. Charter schools must ensure that all prospective employees receive clearance through the NYSED Office of School Personnel Review and Accountability (OSPRA) prior to employment. After an employee has been cleared, schools are required to maintain proof of such clearance in the file of each employee. For the safety of all students, charter schools must take immediate steps to terminate the employment of individuals who have been denied clearance. Once the employees have been terminated, the school must terminate the request for clearance in the TEACH system.

Have all employees have been cleared through the NYSED TEACH system?

Yes

5. For perspective or current employees whose clearance has been denied, have you terminated their employment and removed them from the TEACH system?

	Not Applicable

Thank you

PAVE
RED HOOK, BROOKLYN

Family Academic Calendar 2019-20

Date	Event
Tuesday, August 20	Back to School Night, Elementary School (Grades K-4th)
Wednesday, August 21	Back to School Night, Middle School (Grades 5th-8th)
Monday, August 26	First Day of School for ALL Kindergarten students, ALL 5th Grade students, and NEW students in Grades 6, 7, 8
Tuesday, August 27	First Day of School for all other students (ALL students in Grades 1st-4th & all returning students in Grades 6th-8th)
Monday, August 26 - Friday, August 30	First Week of School - Mon/Tue/Wed/Thur end at 1:45pm; Fri ends at 12:30pm
Monday, September 2	**School Closed** - Labor Day
Monday, October 14	**School Closed** - Fall Weekend
Monday, November 25	**School Closed** - Report Card Conferences for Familes*
Tuesday, November 26	**School Closed** - Staff Professional Development Day
Wednesday, November 27 - Friday, November 29	**School Closed** - Thanksgiving Break
Monday, December 23 - Friday, January 3rd	**School Closed** - Winter Break
Monday, January 20	**School Closed** - Martin Luther King, Jr. Day
Friday, February 7	**School Closed** - Staff Professional Development Day
Monday, February 17- Friday, February 21	**School Closed** - Midwinter Break
Monday, March 16	**School Closed** - Report Card Conferences for Families*
Wednesday-Thursday, March 25-26	ELA New York State Exams
Friday, April 10	**School Closed** - Good Friday
Tuesday-Wednesday, April 21-22	Math New York State Exams
Monday, April 27 - Friday, May 1	**School Closed** - Spring Break
Monday, May 25	**School Closed** - Memorial Day
Friday, June 19	Last Day of School; Report Cards Mailed Home

**Report Card Conferences are mandatory to receive Report Cards*

School Hours: Monday-Thursday 7:55am - 4:00pm; Friday 7:55am - 12:30pm
Doors open each morning at **7:35am** for breakfast. Students who arrive after **7:55am** are tardy.
For further information, please call our Main Office: 718-858-7813