

I. SCHOOL INFORMATION AND COVER PAGE

Created Monday, July 14, 2014
Updated Saturday, July 26, 2014

Page 1

1. SCHOOL NAME

(Select School name from dropdown menu; BEDS # appears first)

321200860898 SOUTH BRONX CLASSICAL CS

2. CHARTER AUTHORIZER

NYCDOE-Authorized Charter School

3. DISTRICT / CSD OF LOCATION

NYC CSD 12

4. SCHOOL INFORMATION

PRIMARY ADDRESS	PHONE NUMBER	FAX NUMBER	EMAIL ADDRESS
977 Fox St., Bronx, NY 10459	718-860-4340	718-860-4125	[REDACTED]

4a. PHONE CONTACT NUMBER FOR AFTER HOURS EMERGENCIES

Contact Name	Lester Long
Title	Executive Director
Emergency Phone Number (###-###-####)	[REDACTED]

5. SCHOOL WEB ADDRESS (URL)

classicalcharterschools.org

6. DATE OF INITIAL CHARTER

2005-12-01 00:00:00

7. DATE FIRST OPENED FOR INSTRUCTION

2006-08-01 00:00:00

8. TOTAL NUMBER OF STUDENTS ENROLLED IN 2013-14 (as reported on BEDS Day)

(as reported on BEDS Day)

9. GRADES SERVED IN SCHOOL YEAR 2013-14

Check all that apply

 K

 1

 2

 3

 4

 5

 6**10. DOES THE SCHOOL CONTRACT WITH A CHARTER OR EDUCATIONAL MANAGEMENT ORGANIZATION?**

Yes/No	Name of CMO/EMO
No	

11. FACILITIES

Will the School maintain or operate multiple sites?

No, just one site.

12. SCHOOL SITES

Please list the sites where the school will operate in 2014-15.

	Physical Address	Phone Number	District/CSD	Grades Served at Site	School at Full Capacity at Site	Facilities Agreement
Site 1 (same as primary site)	977 Fox St. Bronx, NY 10459	718-860-434 0	BRONX (TOTAL)	K-6	Yes	DOE space

12a. Please provide the contact information for Site 1 (same as the primary site).

	Name	Work Phone	Alternate Phone	Email Address
School Leader	Lester Long	[REDACTED]		[REDACTED]
Operational Leader	Diahiana Sanchez	[REDACTED]		[REDACTED]
Compliance Contact	Lester Long	[REDACTED]		[REDACTED]
Complaint Contact	Lester Long	[REDACTED]		[REDACTED]

13. Are the School sites co-located?

Yes

13a. Please list the terms of your current co-location.

	Date School will leave current co-location	Is school working with NYCDOE to expand into current space?	If so, list year expansion will occur.	Is school working with NYCDOE to move to separate space?	If so, list the proposed space and year planned for move	School at Full Capacity at Site
Site 1 (primary site)	N/A	Yes	2014	No		Yes

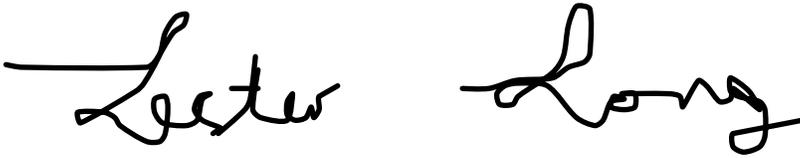
14. Were there any revisions to the school's charter during the 2013-2014 school year? (Please include both those that required authorizer approval and those that did not require authorizer approval).

No

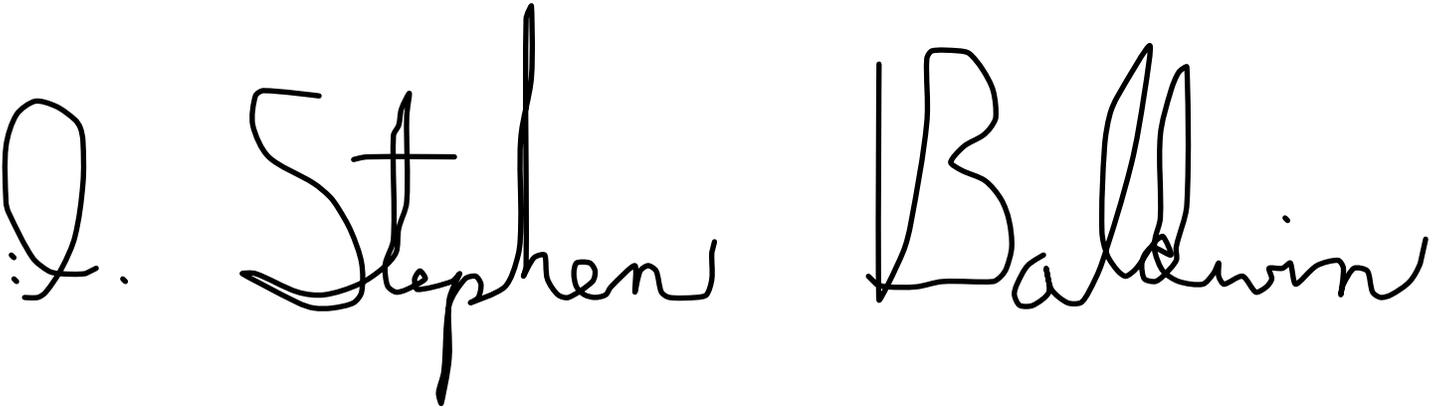
16. Our signatures below attest that all of the information contained herein is truthful and accurate and that this charter school is in compliance with all aspects of its charter, and with all pertinent Federal, State, and local laws, regulations, and rules. We understand that if any information in any part of this report is found to have been deliberately misrepresented, that will constitute grounds for the revocation of our charter. Check YES if you agree and use the mouse on your PC or the stylus on your mobile device to sign your name).

• Yes

Signature, Head of Charter School

Handwritten signature of Lester Long in cursive script.

Signature, President of the Board of Trustees

Handwritten signature of I. Stephen Baldwin in cursive script.

Thank you.

Appendix A: Progress Toward Goals

Created Tuesday, July 22, 2014

Updated Friday, October 31, 2014

Page 1

Charter School Name: 321200860898 SOUTH BRONX CLASSICAL CS

1. NEW YORK STATE REPORT CARD

Provide a direct URL or web link to the most recent New York State School Report Card for the charter school (See <https://reportcards.nysed.gov/>).

(Charter schools completing year one will not yet have a School Report Card or link to one. Please type "URL is not available" in the space provided).

http://schools.nyc.gov/OA/SchoolReports/2012-13/Progress_Report_2013_EMS_X346.pdf

2. APPENDIX A: PROGRESS TOWARD CHARTER GOALS

2a. ACADEMIC STUDENT PERFORMANCE GOALS

If the results are not available by August 1st, please list the goals and explain this in the "progress toward goal attainment" column. This task will reopen for the school to update and finalize by the November 1, 2014 due date.

2013-14 Progress Toward Attainment of Academic Goals

	Academic Student Performance Goal	Measure Used to Evaluate Progress	2013-2014 Progress Toward Attainment	If Not Met, Describe Efforts to be Taken
Academic Goal 1	Scholars will demonstrate proficiency in reading.	(a) 80% of all students who have been enrolled at SBCCS for 2 full academic years or more will score at a Level 3 or higher on the State English Language Arts Test (ELA) (b) The SBCCS average score on the State ELA will exceed the average score of District 7 and District 9, of Region 1, and of the City as a whole	SBCCS scholars outperformed District 12 (its CSD) and New York City on the 2014 NYS ELA test in 3rd - 6th grades. SBCCS ELA pass rates by grade, compared to D12 and NYC, are below: Grade SBCCS District NYC 3rd 57% 13% 32% 4th 67% 13% 33% 5th 55% 10% 31% 6th 38% 8% 29%	N/A
Academic Goal 2	Students will demonstrate proficiency in mathematics.	(a) 80% of all students who have been enrolled at SBCCS for 2 full academic years or more will score at Level 3 or higher on the State Mathematics Test (b) The SBCCS average score on the State Mathematics Test will exceed	SBCCS scholars outperformed District 12 (its CSD) and New York City on the 2014 NYS Math test in 3rd - 6th grades. SBCCS Math pass rates by grade, compared to D12 and NYC, are below: Grade SBCCS District NYC	N/A

the average score of District 7 and District 9, and of Region 1, and of the City as a whole	3rd 79% 16% 44%
	4th 86% 17% 42%
	5th 87% 14% 40%
	6th 88% 13% 38%

Academic Goal 3	Students will demonstrate proficiency in science.	60% of all fourth grade students who have been enrolled at SBCCS for 2 full academic years or more will score at Level 3 or higher on the State Science Test.	100% of SBCCS 4th graders scored a Level 3 or 4 on the 2014 NYS State Science Test.	N/A
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2a1. Do have more academic goals to add?

No

2a2. Do have more academic goals to add?

No

2b. ORGANIZATIONAL GOALS

2013-14 Progress Toward Attainment of Organizational Goals

	Organizational Goal	Measure Used to Evaluate Progress	2013-14 Progress Toward Attainment	If Not Met, Describe Efforts to be Taken
Org Goal 1	SBCCS will demonstrate strong annual attendance and enrollment.	(a) The average daily attendance rate will meet or exceed 95% each year (b) The SBCCS waiting list will exceed 1.5 applications per available seat (c) SBCCS will retain its students at an annual rate of 90% or more during the term of its charter	(a) This goal was met, SBCCS's average daily attendance rate in 2013-2014 was 95%. (b) (b) This goal was met. SBCCS received 667 Kindergarten student applications for 60 available seats. SBCCS's waiting list for Kindergarten included 607 students, which far exceeds the 1.5 ratio.	N/A
Org Goal 2	SBCCS will provide students with a safe learning environment with strong communication on student achievement between home and school.	(a) 85% of SBCCS parents through an annual anonymous survey will consider SBCCS a "safe" school. Measured between 1 (unsafe) to 4 (very safe), a "safe" school will average 3 or better (b) 85% of SBCCS parents through an annual anonymous survey will indicate strong communication between school and home regarding student achievement. Measured communication between 1 (poor) to 4 (very strong), "strong" communication will average 3 or better	(a) According to the 2013-2014 School Survey (100% of parents responded), 100% of respondents believe that their child is safe at SBCCS. (b) According to the 2013-2014 School Survey (100% of parents responded), 99% of parents feel that the school keeps them informed about what their child is learning and 96% of respondents believe that the school is responsive to parent feedback.	N/A

2b.1 Do you have more organizational goals to add?

No

2c. FINANCIAL GOALS

2013-14 Progress Toward Attainment of Financial Goals

	Financial Goals	Measure Used to Evaluate Progress	2013-2014 Progress Toward Attainment	If Not Met, Describe Efforts to be Taken
Financial Goal 1	SBCCS will demonstrate fiduciary responsibility in	SBCCS will use Generally Accepted Accounting Principles	SBCCS operates in accordance with its Financial Policies and	N/A

managing public and private resources.

(GAAP) independently verified through an annual external audit; SBCCS will produce financial reports demonstrating fiscal transparency and sound financial reporting.

Procedures approved by the Board of Trustees and overseen by an independent auditing firm. The 2013-2014 financial audit occurred in September 2014. SBCCS received a clean audit letter and no management points.

Appendix B: Total Expenditures and Administrative Expenditures per Child

Created Wednesday, July 23, 2014

Page 1

Charter School Name: 321200860898 SOUTH BRONX CLASSICAL CS

B. Financial Information

This information is required of ALL charter schools. Provide the following measures of fiscal performance of the charter school in Appendix B (Total Expenditures and Administrative Expenditures Per Child):

1. Total Expenditures Per Child

To calculate 'Total Expenditures per Child' take total expenditures (from the unaudited 2013-14 Schedule of Functional Expenses) and divide by the count of students you reported on of BEDS Day. (Integers Only. No dollar signs or commas).

1. Total Expenditures Per Child Line 1: Total Expenditures Per Pupil	4040920
1. Total Expenditures Per Child Line 2: BEDS Day Pupil Count	348
1. Total Expenditures Per Child Line 3: Divide Line 1 by Line 2	11611

2. Administrative Expenditures per Child

To calculate 'Administrative Expenditures per Child' take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the unaudited 2013-14 Schedule of Functional Expenses) and divide by the BEDS per pupil count. The relevant portion that must be included in this calculation is defined as follows:

Administrative Expenditures: Administration and management of the charter school includes the activities and personnel of the offices of the chief school officers, the treasurer, the finance or business offices, the purchasing unit, the employee personnel offices, the records management offices, or a public information and services offices. It also includes those administrative and management services provided by other organizations or corporations on behalf of the charter school for which the charter school pays a fee or other compensation.

Please note the following:

Do not include the FTE of personnel dedicated to administration of the instructional programs.

Do not include Employee Benefit costs or expenditures in the above calculations.

A template for the Schedule of Functional Expenses is provided on page 21 of the 2012 Annual Report Guidelines to assist schools identify the categories of expenses needed to compute the two per pupil calculations. This template does not need to be completed or submitted on August 1st as it will be submitted November 1st as part of the audited financial statements. Therefore schools should use unaudited amounts for these per pupil calculations. (See the 2013-14 Annual Report Guidelines in "Resources" area of your portal task page).

To calculate 'Administrative Expenditures per Child' take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the 2013-14 Schedule of Functional Expenses) and divide by the count of students as of BEDS Day. (Integers Only. No dollar signs or commas).

To calculate 'Administrative Expenditures per Child' take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the 2013-14 Schedule of Functional Expenses) and divide by the count of students as of BEDS Day. (Integers Only. No dollar signs or commas). Line 1: Relevant Personnel Services Cost (Row)	0
To calculate 'Administrative Expenditures per Child' take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the 2013-14 Schedule of Functional Expenses) and divide by the count of students as of BEDS Day. (Integers Only. No dollar signs or commas). Line 2: Management and General Cost (Column)	762277
To calculate 'Administrative Expenditures per Child' take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the 2013-14 Schedule of Functional Expenses) and divide by the count of students as of BEDS Day. (Integers Only. No dollar signs or commas). Line 3: Sum of Line 1 and Line 2	762277
To calculate 'Administrative Expenditures per Child' take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the 2013-14 Schedule of Functional Expenses) and divide by the count of students as of BEDS Day. (Integers Only. No dollar signs or commas). Line 4: BEDS Day Pupil Count	348
To calculate 'Administrative Expenditures per Child' take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the 2013-14 Schedule of Functional Expenses) and divide by the count of students as of BEDS Day. (Integers Only. No dollar signs or commas). Line 5: Divide Line 3 by the BEDS Day Pupil Count	2190

Thank you.

Audited Financial Statement Checklist

Created Wednesday, July 23, 2014

Page 1

Charter School Name:

1. Please check each item that is included in the 2013-14 Audited Financial Statement submitted for your charter school.

Yes/No

2. Please indicated if there is a finding(s) noted in any of the following sections of your charter school's 2013-14 Audited Financial Statement.

Yes/No

Thank you.

FRUCHTER ROSEN & COMPANY, P.C.
CERTIFIED PUBLIC ACCOUNTANTS
156 WEST 56TH STREET
NEW YORK, NEW YORK 10019

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September 19, 2014

To the Audit Committee of the Board of Trustees of
South Bronx Classical Charter School
977 Fox Street
Bronx, NY 10459

In planning and performing our audit of the financial statements of South Bronx Classical Charter School (the "School") as of and for the year ended June 30, 2014, in accordance with auditing standards generally accepted in the United States of America, we considered the School's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, we do not express an opinion on the effectiveness of the School's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the School's financial statements will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control was for the limited purpose described in the first paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

This communication is intended solely for the information and use of management, Board of Trustees, federal, state and local awarding agencies, The Department of Education of the City of New York, The State Education Department of the State University of New York, and others within the School, and is not intended to be, and should not be, used by anyone other than these specified parties.

We appreciate your cooperation and the assistance we received during the course of our audit.


FRUCHTER ROSEN & COMPANY, P.C.
Certified Public Accountants

New York, New York
September 19, 2014

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INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS

TO THE BOARD OF TRUSTEES OF
SOUTH BRONX CLASSICAL CHARTER SCHOOL

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of South Bronx Classical Charter School (the "School"), which comprise the statement of financial position as of June 30, 2014, and the related statements of activities, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated September 19, 2014.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the School's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, we do not express an opinion on the effectiveness of the School's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the School's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

TO THE BOARD OF TRUSTEES OF
SOUTH BRONX CLASSICAL CHARTER SCHOOL

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.


FRUCHTER ROSEN & COMPANY, P.C.
Certified Public Accountants

New York, New York
September 19, 2014

FRUCHTER ROSEN & COMPANY, P.C.
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September 19, 2014

To the Audit Committee of the Board of Trustees of
South Bronx Classical Charter School

We have audited the financial statements of South Bronx Classical Charter School (the "School") for the year ended June 30, 2014, and have issued our report thereon dated September 19, 2014. Professional standards require that we provide you with the following information related to our audit.

Our Responsibilities under U.S. Generally Accepted Auditing Standards and *Government Auditing Standards*

As stated in our engagement letter dated February 18, 2014, our responsibility, as described by professional standards, is to express an opinion about whether the financial statements prepared by management with your oversight are fairly presented, in all material respects, in conformity with U.S. generally accepted accounting principles. Our audit of the financial statements does not relieve you or management of your responsibilities.

As part of our audit, we will consider the internal control of the School. Such considerations are solely for the purpose of determining our audit procedures and not to provide any assurance concerning such internal control.

As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we will perform tests of the School's compliance with certain provisions of laws, regulations, contracts, and grants. However, the objective of our tests is not to provide an opinion on compliance with such provisions.

Planned Scope and Timing of the Audit

We performed our audit according to the plan previously communicated to you prior to commencement of our audit field work.

Significant Audit Findings

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the School are described in Note 1 to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during the year ended June 30, 2014. We noted no transactions entered into by the School during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimates affecting the financial statements are as follows:

- Collectability of grants and contracts receivables
- Useful lives of fixed assets
- Allocation of costs for the schedule of functional expenses

We evaluated the key factors and assumptions used to develop the above estimates in determining that it was reasonable in relation to the financial statement taken as a whole. The financial statement disclosures are neutral, consistent, and clear.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. In addition, we are required to communicate with those charged with governance uncorrected misstatements and the effect that they may have on the opinion in the auditor's report, and request their correction. None of the misstatements detected as a result of audit procedures and corrected by management were material, either individually or in the aggregate, to the financial statements taken as a whole.

Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated September 19, 2014.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the School's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the School's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

Other Matters

With respect to the supplementary information accompanying the financial statements, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with U.S. generally accepted accounting principles, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

This information is intended solely for the use of the Audit Committee, the Board of Trustees, and management of the School and is not intended to be, and should not be, used by anyone other than these specified parties.

Very truly yours,


FRUCHTER ROSEN & COMPANY, P.C.
Certified Public Accountants

SOUTH BRONX CLASSICAL CHARTER SCHOOL

FINANCIAL STATEMENTS

JUNE 30, 2014 AND 2013

SOUTH BRONX CLASSICAL CHARTER SCHOOL
FINANCIAL STATEMENTS
JUNE 30, 2014 AND 2013

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INDEPENDENT AUDITORS' REPORT

TO THE BOARD OF TRUSTEES OF
SOUTH BRONX CLASSICAL CHARTER SCHOOL

Report on the Financial Statements

We have audited the accompanying financial statements of South Bronx Classical Charter School (the "School") (a not-for-profit corporation), which comprise the statement of financial position as of June 30, 2014, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the School as of June 30, 2014, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Summarized Comparative Information

We have previously audited the School's 2013 financial statements, and our report dated September 10, 2013, expressed an unmodified opinion on those audited financial statements. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2013, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated September 19, 2014, on our consideration of the School's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control over financial reporting and compliance.


FRUCHTER ROSEN & COMPANY, P.C.
Certified Public Accountants

New York, New York
September 19, 2014

SOUTH BRONX CLASSICAL CHARTER SCHOOL
STATEMENTS OF FINANCIAL POSITION
JUNE 30,

	2014	2013
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 391,957	\$ 393,794
Investments	4,172,913	4,205,182
Grants and contracts receivable	123,256	62,966
Due from affiliate	-	63,245
Prepaid expenses and other current assets	110,720	75,737
Total current assets	4,798,846	4,800,924
Property and equipment, net of accumulated depreciation and amortization of \$536,392 and \$422,642, respectively	400,923	298,534
Restricted cash	71,647	71,470
TOTAL ASSETS	\$ 5,271,416	\$ 5,170,928
 LIABILITIES AND UNRESTRICTED NET ASSETS		
Current liabilities:		
Accounts payable and accrued expenses	\$ 138,690	\$ 137,174
Accrued payroll and payroll taxes	238,709	186,431
Refundable advances	23,039	-
Total current liabilities	400,438	323,605
Contingency	-	-
Unrestricted net assets:		
Undesignated	4,570,978	4,547,323
Board-designated for facility fund	300,000	300,000
Total unrestricted net assets	4,870,978	4,847,323
TOTAL LIABILITIES AND UNRESTRICTED NET ASSETS	\$ 5,271,416	\$ 5,170,928

The accompanying notes are an integral part of the financial statements.

SOUTH BRONX CLASSICAL CHARTER SCHOOL
STATEMENTS OF ACTIVITIES
FOR THE YEARS ENDED JUNE 30,

	<u>2014</u>	<u>2013</u>
Revenue and support:		
State and local per pupil operating revenue	\$ 4,610,170	\$ 4,341,222
Federal grants	240,096	275,004
State and city grants	22,938	24,400
Contributions	47,053	43,128
Investment income, net	2,342	5,340
Other income	1,350	1,489
Total revenue and support	<u>4,923,949</u>	<u>4,690,583</u>
Expenses:		
Program services:		
Regular education	3,526,446	3,046,860
Special education	490,541	509,263
Total program services	<u>4,016,987</u>	<u>3,556,123</u>
Supporting service:		
Management and general	883,307	830,715
Total expenses	<u>4,900,294</u>	<u>4,386,838</u>
Changes in unrestricted net assets	23,655	303,745
Unrestricted net assets - beginning of year	<u>4,847,323</u>	<u>4,543,578</u>
Unrestricted net assets - end of year	<u>\$ 4,870,978</u>	<u>\$ 4,847,323</u>

The accompanying notes are an integral part of the financial statements.

SOUTH BRONX CLASSICAL CHARTER SCHOOL
STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED JUNE 30,

	<u>2014</u>	<u>2013</u>
CASH FLOWS FROM OPERATING ACTIVITIES:		
Changes in unrestricted net assets	\$ 23,655	\$ 303,745
Adjustments to reconcile changes in unrestricted net assets to net cash provided by operating activities:		
Depreciation and amortization	140,750	108,124
Amortization of premium	32,319	-
Loss on disposition of property and equipment	-	27,545
Changes in certain assets and liabilities:		
(Increase) Decrease in grants and contracts receivable	(60,290)	25,194
Decrease (Increase) in due from affiliate	63,245	(63,245)
(Increase) Decrease in prepaid expenses and other current assets	(34,983)	43,936
Increase in accounts payable and accrued expenses	1,516	13,075
Increase in accrued payroll and payroll taxes	52,278	6,925
Increase in refundable advances	23,039	-
NET CASH PROVIDED BY OPERATING ACTIVITIES	<u>241,529</u>	<u>465,299</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchases of investments	(4,198,048)	(8,300,000)
Proceeds from maturity of investments	4,197,998	8,196,776
Purchases of property and equipment	(243,139)	(180,974)
(Increase) in restricted cash	(177)	(289)
NET CASH (USED IN) INVESTING ACTIVITIES	<u>(243,366)</u>	<u>(284,487)</u>
NET (DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS	(1,837)	180,812
CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR	<u>393,794</u>	<u>212,982</u>
CASH AND CASH EQUIVALENTS - END OF YEAR	<u>\$ 391,957</u>	<u>\$ 393,794</u>

The accompanying notes are an integral part of the financial statements.

SOUTH BRONX CLASSICAL CHARTER SCHOOL
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014 AND 2013

NOTE 1 - PRINCIPAL BUSINESS ACTIVITY AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Organization

South Bronx Classical Charter School (the "School") is a New York State, not-for-profit educational corporation that was incorporated on October 7, 2005 to operate a charter school pursuant to Article 56 of the Education Law of the State of New York. The School was granted a provisional charter on October 7, 2005, valid for a term of five years and renewable upon expiration by the Board of Regents of the University of the State of New York. The School renewed its charter for an additional five-year term expiring on June 30, 2015. The School's mission is to provide its students with a solid foundation for academic success, through achievement that exceeds citywide averages and meets or exceeds New York State standards and national norms in all curriculum areas tested, especially in mathematics and language arts. The School provided education to approximately 340 students in kindergarten through sixth grade in the 2013-2014 academic year.

The School shares space with a New York City public school beginning in August 2006. The School is not responsible for rent, utilities, custodial services, maintenance and school safety services other than security related to the School's programs that take place outside the district's school day. The Board of Trustees has designated \$300,000 as a facility fund to be available to meet future needs of the School.

Food and Transportation

The New York City Department of Education provides free lunches directly to some of the School's students. Such costs are not included in these financial statements. The School covers the unreimbursed cost of lunches for children not entitled to the free lunches. The Office of Pupil Transportation provides free transportation to the majority of the students during the district's school days.

Tax Status

The School is exempt from Federal income tax under Section 501(a) of the Internal Revenue Code as a School described in Section 501(c)(3) and a similar provision under New York State income tax laws. The School has also been classified as an entity that is not a private foundation within the meaning of Section 509(a) and qualifies for deductible contributions as provided in section 170(b)(1)(A)(ii). The School is subject to income taxes only on net unrelated business income. The School did not have net unrelated business income for the years ended June 30, 2014 and 2013.

The School's accounting policy provides that a tax expense or benefit from an uncertain tax position may be recognized when it is more likely than not that the position will be sustained upon examination, including resolutions of any related appeals or litigation processes, based on the technical merits. The School has no uncertain tax position resulting in an accrual of tax expense or benefit.

SOUTH BRONX CLASSICAL CHARTER SCHOOL
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014 AND 2013

NOTE 1 - PRINCIPAL BUSINESS ACTIVITY AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Tax Status (Continued)

IRS Forms 990 filed by the School are subject to examination by the Internal Revenue Service up to three years from the extended due date of each return. Forms 990 filed by the School are no longer subject to examination for the fiscal years ended June 30, 2010, and prior.

Basis of Presentation

Financial statement presentation follows the requirements of the Financial Accounting Standards Board ("FASB") in its Accounting Standards Codification ("ASC") 958-205 which provides guidance for the classification of net assets. The amounts for each of the three classes of net assets are based on the existence or absence of donor-imposed restrictions described as follows:

Unrestricted

Net assets of the School whose use has not been restricted by an outside donor or by law. They are available for any use in carrying out the operation of the School.

Temporarily Restricted

Temporarily restricted net assets of the School represent those amounts that have been limited by donor-imposed stipulations that either expire with the passage of time or can be fulfilled and removed by actions of the School. When such stipulations end or are fulfilled, such temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statements of activities and changes in net assets, as net assets released from restrictions.

Permanently Restricted

Permanently restricted net assets of the School result from contributions whose use has been permanently limited by donor-imposed restrictions. Such assets include contributions required to be invested in perpetuity, the income from which is available to support charitable purposes designated by the donors.

The School had no temporarily or permanently restricted net assets at June 30, 2014 and 2013.

SOUTH BRONX CLASSICAL CHARTER SCHOOL
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014 AND 2013

NOTE 1 - PRINCIPAL BUSINESS ACTIVITY AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Accordingly, actual results could differ from those estimates.

Revenue and Support

Contributions are recognized when the donor makes a promise to give to the School that is, in substance, unconditional. Grants and other contributions of cash are reported as temporarily restricted support if they are received with donor stipulations. Restricted contributions and grants that are made to support the School's current year activities are recorded as unrestricted revenue. Contributions of assets other than cash are recorded at their estimated fair value.

Revenue from the state and local governments resulting from the School's charter status and based on the number of students enrolled is recorded when services are performed in accordance with the charter agreement. Federal and other state and local funds are recorded when expenditures are incurred and billable to the government agency.

Refundable Advances

The School records grant revenue as refundable advances until it is expended for the purpose of the grant, at which time it is recognized as revenue.

Cash and Cash Equivalents

For the purpose of the statements of cash flows, the School considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents.

Concentration of Credit Risk

Financial instruments which potentially subject the School to concentrations of credit risk are cash and cash equivalents. The School places its cash and cash equivalents on deposit in what it believes to be highly credited financial institutions. Cash balances may exceed the FDIC insured levels of \$250,000 per institution at various times during the year. The School believes that there is little risk in any losses and has not experienced any losses in such accounts.

Restricted Cash

Under the provisions of its charter, the School established an escrow account to pay for legal and audit expenses that would be associated with a dissolution should it occur.

SOUTH BRONX CLASSICAL CHARTER SCHOOL
 NOTES TO FINANCIAL STATEMENTS
 JUNE 30, 2014 AND 2013

NOTE 1 - PRINCIPAL BUSINESS ACTIVITY AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Property and Equipment

Purchased property and equipment are recorded at cost. Maintenance and repairs are expensed as incurred. All property and equipment purchased with government funding, whereas the government agency retains legal title to the long lived asset is expensed as incurred. Depreciation and amortization is provided on the straight line method over the estimated useful lives as follows:

Furniture and fixtures	7 years
Computers and other equipment	3 and 5 years
Software	5 years
Website	3 years
Leasehold improvements	Useful life or related lease

Comparative Financial Information

The accompanying statements of activities and schedule of functional expenses are presented with summarized comparative information. Such prior year information is not presented by net asset class in the statements of activities or by functional category in the schedule of functional expenses. Accordingly, such information should be read in conjunction with the School's 2013 financial statements from which the summarized information was derived.

NOTE 2 - GRANTS AND CONTRACTS RECEIVABLE

Grants and contracts receivable consist of federal, state, and city entitlements and grants. The School expects to collect these receivables within one year.

NOTE 3 - INVESTMENTS

Investments held by the School consist of the following at June 30,:

	<u>2014</u>	
	<u>Cost Basis</u>	<u>Market Value</u>
Unrestricted:		
Money Market	\$ 7,184	\$ 7,184
U.S. Treasury Bills	<u>4,198,048</u>	<u>4,165,729</u>
	<u>\$ 4,205,232</u>	<u>\$ 4,172,913</u>
	<u>2013</u>	
	<u>Cost Basis</u>	<u>Market Value</u>
Unrestricted:		
Money Market	\$ 5,224	\$ 5,224
U.S. Treasury Bills	<u>4,198,742</u>	<u>4,199,958</u>
	<u>\$ 4,203,966</u>	<u>\$ 4,205,182</u>

SOUTH BRONX CLASSICAL CHARTER SCHOOL
 NOTES TO FINANCIAL STATEMENTS
 JUNE 30, 2014 AND 2013

NOTE 3 - INVESTMENTS (Continued)

The following schedule summarizes investment income for the years ended June 30,:

	2014	2013
Interest from U.S. Treasury Bills	\$ 585	\$ 3,223
Interest from other bank accounts	1,757	2,117
Net investment income	\$ 2,342	\$ 5,340

NOTE 4 - FAIR VALUE MEASUREMENTS

ASC 820-10, *Fair Value Measurements*, establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under ASC 820-10 are described as follows:

- Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the plan has the ability to access.
- Level 2 – Inputs other than quoted prices included in level 1 that are observable for the asset or liability, either directly or indirectly including inputs in markets that are not considered to be active.
- Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The primary uses of fair value measures in the School's financial statements are:

- initial measurement of noncash gifts, including gifts of investment assets and unconditional promises to give.
- recurring measurement of investments.

The School's investments at June 30, 2014 and 2013, consist of U.S. Treasury Bills and Money Market accounts which are classified as level 1 in the fair value hierarchy.

SOUTH BRONX CLASSICAL CHARTER SCHOOL
 NOTES TO FINANCIAL STATEMENTS
 JUNE 30, 2014 AND 2013

NOTE 5 - PROPERTY AND EQUIPMENT

Property and equipment consist of the following at June 30,:

	2014	2013
Furniture and fixtures	\$ 220,239	\$ 197,270
Computers and other equipment	340,795	292,464
Software	19,168	46,168
Website	49,875	38,250
Leasehold improvements	307,238	147,024
	937,315	721,176
Less: Accumulated depreciation and amortization	536,392	422,642
	\$ 400,923	\$ 298,534

Depreciation and amortization expense was \$140,750 and \$108,124 for the years ended June 30, 2014 and 2013, respectively.

NOTE 6 - CONTINGENCY

Certain grants and contracts may be subject to audit by the funding sources. Such audits might result in disallowances of costs submitted for reimbursements. Management is of the opinion that such cost disallowances, if any, will not have a material effect on the accompanying financial statements. Accordingly, no amounts have been provided in the accompanying financial statements for such potential claims.

NOTE 7 - REVENUE CONCENTRATION

The School receives a substantial portion of its support and revenue from the New York City Department of Education. If the charter school laws were modified, reducing or eliminating these revenues, the School's finances could be materially adversely affected.

NOTE 8 - FUNCTIONAL ALLOCATION OF EXPENSE

Directly identifiable expenses are charged to programs and supporting services. Expenses related to more than one function are charged to programs and supporting services on the basis of periodic time and expense studies. Management and general expense includes those expenses that are not directly identifiable with any other specific function, but provide for the overall support and direction of the School.

SOUTH BRONX CLASSICAL CHARTER SCHOOL
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014 AND 2013

NOTE 8 - RELATED PARTY TRANSACTIONS

The School is an affiliate of South Bronx Classical Charter School II ("SBCCS II"), a New York State, not-for-profit educational corporation organized on June 19, 2012. The School and SBCCS II share common management and Board members.

For operational efficiency and purchasing power, the School shares expenses with SBCCS II. For the years ended June 30, 2014 and 2013, the School billed SBCCS II \$114,138 and \$113,245, respectively, for start-up expenses including but not limited to salary and benefits for shared employees and other operating expenses. In addition, a deposit in the amount of \$50,000 was temporarily deposited into the School's bank account during the year ended June 30, 2013. There was a net balance due from SBCCS II of \$-0- and \$63,245 for the years ended June 30, 2014 and 2013, respectively.

NOTE 10 - PENSION PLAN

The School maintains a pension plan qualified under Internal Revenue Code 401(k) for the benefit of its eligible employees. Under the plan, the School provided matching contributions of 4% to the plan. The amount charged for matching contributions to this plan amounted to \$97,160 and \$58,811 for the years ended June 30, 2014 and 2013, respectively.

NOTE 11 - SUBSEQUENT EVENTS

In preparing these financial statements, the School has evaluated events and transactions for potential recognition or disclosure through September 19, 2014, the date the financial statements were available to be issued.

FRUCHTER ROSEN & COMPANY, P.C.
CERTIFIED PUBLIC ACCOUNTANTS
156 WEST 56TH STREET
NEW YORK, NEW YORK 10019

TEL: (212) 957-3600
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INDEPENDENT AUDITORS' REPORT
ON SUPPLEMENTARY INFORMATION

TO THE BOARD OF TRUSTEES OF
SOUTH BRONX CLASSICAL CHARTER SCHOOL

We have audited the financial statements of South Bronx Classical Charter School as of and for the year ended June 30, 2014, and have issued our report thereon dated September 19, 2014, which contained an unmodified opinion on those financial statements. Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The schedule of functional expenses is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.


FRUCHTER ROSEN & COMPANY, P.C.
Certified Public Accountants

New York, New York
September 19, 2014

SOUTH BRONX CLASSICAL CHARTER SCHOOL
SCHEDULE OF FUNCTIONAL EXPENSES
FOR THE YEARS ENDED JUNE 30,

	2014					
	Regular Education	Special Education	Total Program Service	Management and General	Total	2013
Salaries	\$ 2,389,145	\$ 349,618	\$ 2,738,763	\$ 588,435	\$ 3,327,198	\$ 2,770,797
Benefits and taxes	462,501	67,680	530,181	118,337	648,518	547,074
Staff development	75,425	-	75,425	-	75,425	81,471
Consultants - Education	89,437	10,385	99,822	-	99,822	276,489
Consultants - Professional	7,148	-	7,148	41,409	48,557	50,896
Accounting/Auditing fees	-	-	-	20,250	20,250	20,250
Legal fees	-	-	-	24,456	24,456	-
Textbooks/Curriculum	31,187	2,465	33,652	-	33,652	29,611
Student services	33,500	2,645	36,145	-	36,145	32,655
Food	13,761	-	13,761	-	13,761	10,187
Communication/Technology	57,048	8,353	65,401	14,044	79,445	80,205
Equipment rental/Lease	46,999	6,878	53,877	11,576	65,453	62,630
Marketing/Recruiting	25,977	3,801	29,778	6,400	36,178	45,627
Supplies and materials	129,633	14,618	144,251	17,840	162,091	143,689
Travel	5,236	766	6,002	1,289	7,291	4,905
Insurance	25,465	3,726	29,191	6,272	35,463	30,631
Facility	29,381	4,299	33,680	7,237	40,917	56,808
Non-capitalized furniture and equipment	2,501	366	2,867	615	3,482	3,070
Maintenance and repairs	1,034	151	1,185	255	1,440	4,174
Loss on disposition of property and equipment	-	-	-	-	-	27,545
Depreciation and amortization	101,068	14,790	115,858	24,892	140,750	108,124
Totals	\$ 3,526,446	\$ 490,541	\$ 4,016,987	\$ 883,307	\$ 4,900,294	\$ 4,386,838

South Bronx Classical Charter School

PROJECTED BUDGET FOR 2014-2015

PROJECTED BUDGET FOR 2014-2015							Assumptions
July 1, 2014 to June 30, 2015							DESCRIPTION OF ASSUMPTIONS - Please note assumptions when applicable
Please Note: The student enrollment data is entered below in the Enrollment Section beginning in row 155. This will populate the data in row 10.							
	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL	
Total Revenue	5,425,406	366,479	-	-	-	5,791,885	
Total Expenses	4,131,221	498,901	-	-	935,643	5,565,764	
Net Income	1,294,185	(132,422)	-	-	(935,643)	226,121	
Actual Student Enrollment	390	15	-	-	-	-	
Total Paid Student Enrollment	-	-	-	-	-	-	
PROGRAM SERVICES							SUPPORT SERVICES
	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL	
REVENUE							
REVENUES FROM STATE SOURCES							
Per Pupil Revenue	CY Per Pupil Rate						
District of Location	\$13,777.00	5,373,030	155,850	-	-	5,528,880	390 students; 15 students receiving 20%-60% sped services
School District 12	-	-	-	-	-	-	
	5,373,030	155,850	-	-	-	5,528,880	
Special Education Revenue	-	-	-	-	-	-	
Grants	-	-	-	-	-	-	
Stimulus	-	-	-	-	-	-	
Other	-	-	-	-	-	-	
Other State Revenue	-	-	-	-	-	-	
TOTAL REVENUE FROM STATE SOURCES	5,373,030	155,850	-	-	-	5,528,880	
REVENUE FROM FEDERAL FUNDING							
IDEA Special Needs	-	16,229	-	-	-	16,229	
Title I	-	194,400	-	-	-	194,400	
Title Funding - Other	8,208	-	-	-	-	8,208	
School Food Service (Free Lunch)	-	-	-	-	-	-	
Grants	-	-	-	-	-	-	
Charter School Program (CSP) Planning & Implementation	-	-	-	-	-	-	
Other	-	-	-	-	-	-	
Other Federal Revenue	-	-	-	-	-	-	
TOTAL REVENUE FROM FEDERAL SOURCES	8,208	210,629	-	-	-	218,837	
LOCAL and OTHER REVENUE							
Contributions and Donations, Fundraising	13,500	-	-	-	-	13,500	1,500 Board of Trustees Give or Get
Erate Reimbursement	-	-	-	-	-	-	
Interest Income, Earnings on Investments,	1,500	-	-	-	-	1,500	
NYC-DYCD (Department of Youth and Community Developmt.)	-	-	-	-	-	-	
Food Service (Income from meals)	-	-	-	-	-	-	
Text Book	29,168	-	-	-	-	29,168	NYSTL, NYSSL, NYSLIBL
Other Local Revenue	-	-	-	-	-	-	
TOTAL REVENUE FROM LOCAL and OTHER SOURCES	44,168	-	-	-	-	44,168	
TOTAL REVENUE	5,425,406	366,479	-	-	-	5,791,885	
EXPENSES							
ADMINISTRATIVE STAFF PERSONNEL COSTS							
	No. of Positions						List exact titles and staff FTE's (Full time equivalent)
Executive Management	0.70	42,000	-	-	98,000	140,000	
Instructional Management	2.00	199,000	-	-	-	199,000	
Deans, Directors & Coordinators	3.00	190,000	100,000	-	-	290,000	
CFO / Director of Finance	-	-	-	-	-	-	
Operation / Business Manager	2.00	-	-	-	149,000	149,000	
Administrative Staff	4.00	-	-	-	195,000	195,000	
TOTAL ADMINISTRATIVE STAFF	12	431,000	100,000	-	442,000	973,000	
INSTRUCTIONAL PERSONNEL COSTS							
Teachers - Regular	34.00	1,970,000	-	-	-	1,970,000	
Teachers - SPED	2.00	-	125,000	-	-	125,000	
Substitute Teachers	-	31,050	-	-	-	31,050	
Teaching Assistants	6.00	138,000	-	-	-	138,000	
Specialty Teachers	4.00	280,000	-	-	-	280,000	
Aides	-	-	-	-	-	-	
Therapists & Counselors	-	-	150,000	-	-	150,000	School Psychologist, Speech Pathologist
Other	-	150,000	-	-	-	150,000	Curriculum Planners
TOTAL INSTRUCTIONAL	46	2,569,050	275,000	-	-	2,844,050	
NON-INSTRUCTIONAL PERSONNEL COSTS							

South Bronx Classical Charter School

PROJECTED BUDGET FOR 2014-2015

PROJECTED BUDGET FOR 2014-2015							Assumptions
July 1, 2014 to June 30, 2015							DESCRIPTION OF ASSUMPTIONS - Please note assumptions when applicable
Please Note: The student enrollment data is entered below in the Enrollment Section beginning in row 155. This will populate the data in row 10.							
	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL	
Total Revenue	5,425,406	366,479	-	-	-	5,791,885	
Total Expenses	4,131,221	498,901	-	-	935,643	5,565,764	
Net Income	1,294,185	(132,422)	-	-	(935,643)	226,121	
Actual Student Enrollment	390	15	-	-	-	-	
Total Paid Student Enrollment	-	-	-	-	-	-	
PROGRAM SERVICES							SUPPORT SERVICES
	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL	
Nurse	-	-	-	-	-	-	
Librarian	-	-	-	-	-	-	
Custodian	-	-	-	-	-	-	
Security	-	-	-	-	-	-	
Other	-	-	-	-	-	-	
TOTAL NON-INSTRUCTIONAL	-	-	-	-	-	-	
SUBTOTAL PERSONNEL SERVICE COSTS	58	3,000,050	375,000	-	442,000	3,817,050	
PAYROLL TAXES AND BENEFITS							
Payroll Taxes	210,243	32,120	-	-	52,561	294,924	
Fringe / Employee Benefits	270,240	41,287	-	-	67,560	379,086	
Retirement / Pension	49,320	7,535	-	-	12,330	69,185	
TOTAL PAYROLL TAXES AND BENEFITS	529,803	80,942	-	-	132,451	743,195	
TOTAL PERSONNEL SERVICE COSTS	3,529,853	455,942	-	-	574,451	4,560,245	
CONTRACTED SERVICES							
Accounting / Audit	-	-	-	-	42,000	42,000	
Legal	-	-	-	-	35,000	35,000	
Management Company Fee	-	-	-	-	-	-	
Nurse Services	-	-	-	-	-	-	
Food Service / School Lunch	-	-	-	-	-	-	
Payroll Services	-	-	-	-	15,000	15,000	
Special Ed Services	-	-	-	-	-	-	
Titlement Services (i.e. Title I)	-	-	-	-	-	-	
Other Purchased / Professional / Consulting	30,630	-	-	-	71,470	102,100	Curriculum Consultants, and Shared Cost of School Director, Bank Service Charges
TOTAL CONTRACTED SERVICES	30,630	-	-	-	163,470	194,100	
SCHOOL OPERATIONS							
Board Expenses	-	-	-	-	-	-	
Classroom / Teaching Supplies & Materials	46,500	3,500	-	-	-	50,000	
Special Ed Supplies & Materials	1,860	140	-	-	-	2,000	
Textbooks / Workbooks	41,850	3,150	-	-	-	45,000	
Supplies & Materials other	23,250	1,750	-	-	-	25,000	
Equipment / Furniture	65,565	4,935	-	-	-	70,500	
Telephone	1,860	140	-	-	-	2,000	
Technology	57,378	4,319	-	-	-	61,697	
Student Testing & Assessment	6,510	490	-	-	-	7,000	
Field Trips	22,878	1,722	-	-	-	24,600	
Transportation (student)	4,650	350	-	-	-	5,000	
Student Services - other	5,115	385	-	-	-	5,500	Assemblies and Programs
Office Expense	105,834	7,966	-	-	-	113,800	
Staff Development	109,740	8,260	-	-	-	118,000	
Staff Recruitment	37,200	2,800	-	-	-	40,000	
Student Recruitment / Marketing	14,880	1,120	-	-	-	16,000	
School Meals / Lunch	18,600	1,400	-	-	-	20,000	
Travel (Staff)	7,068	532	-	-	-	7,600	
Fundraising	-	-	-	-	-	-	
Other	-	-	-	-	-	-	
TOTAL SCHOOL OPERATIONS	570,738	42,959	-	-	-	613,697	
FACILITY OPERATION & MAINTENANCE							
Insurance	-	-	-	-	35,222	35,222	
Janitorial	-	-	-	-	500	500	
Building and Land Rent / Lease	-	-	-	-	45,000	45,000	
Repairs & Maintenance	-	-	-	-	2,000	2,000	
Equipment / Furniture	-	-	-	-	-	-	
Security	-	-	-	-	-	-	

South Bronx Classical Charter School

PROJECTED BUDGET FOR 2014-2015

PROJECTED BUDGET FOR 2014-2015							Assumptions
July 1, 2014 to June 30, 2015							DESCRIPTION OF ASSUMPTIONS - Please note assumptions when applicable
Please Note: The student enrollment data is entered below in the Enrollment Section beginning in row 155. This will populate the data in row 10.							
	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL	
Total Revenue	5,425,406	366,479	-	-	-	5,791,885	
Total Expenses	4,131,221	498,901	-	-	935,643	5,565,764	
Net Income	1,294,185	(132,422)	-	-	(935,643)	226,121	
Actual Student Enrollment	390	15					
Total Paid Student Enrollment	-	-					
	PROGRAM SERVICES			SUPPORT SERVICES			
	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL	
Utilities	-	-	-	-	-	-	
TOTAL FACILITY OPERATION & MAINTENANCE	-	-	-	-	82,722	82,722	
DEPRECIATION & AMORTIZATION	-	-	-	-	115,000	115,000	
DISSOLUTION ESCROW & RESERVES / CONTIGENCY	-	-	-	-	-	-	
TOTAL EXPENSES	4,131,221	498,901	-	-	935,643	5,565,764	
NET INCOME	1,294,185	(132,422)	-	-	(935,643)	226,121	
ENROLLMENT - *School Districts Are Linked To Above Entries*	REGULAR EDUCATION	SPECIAL EDUCATION	TOTAL ENROLLED				
School District 12	390	15	405				
TOTAL ENROLLMENT	390	15	405				
REVENUE PER PUPIL	13,911	24,432	-				
EXPENSES PER PUPIL	10,593	33,260	-				

Appendix E: Disclosure of Financial Interest Form

Created Tuesday, July 15, 2014

Page 1

321200860898 SOUTH BRONX CLASSICAL CS

An Appendix E: Disclosure of Financial Interest Form must be completed for each active Trustee who served on the charter school's Board of Trustees during the 2013-14 school year. Trustees are at times difficult to track down in the summer months. Trustees may complete and submit at their leisure (but before the deadline) their individual form at:

<http://fluidsurveys.com/surveys/vickie-smith/appendix-e-trustee-disclosure-form/>. Trustees may download and/or email their forms to you upon completion.

Trustees who are technologically advanced may complete the survey using their smartphones or other mobile devices by downloading the this bar code link to the survey <https://fluidsurveys.com/account/surveys/540612/publish/qrcode/>. (Make sure you have the bar code application reader on your phone).

If a Trustee is unable to complete the form by the deadline (i.e, out of the country), the school is responsible for submitting the information required on the form for that individual trustee.

Just send the links via email today to your Trustees requesting that they each complete their form as soon as possible.
Thank you.

Yes, each member of the school's Board of Trustees has received a link to the Disclosure of Financial Interest Form.

Yes

Thank you.

Appendix F: BOT Membership Table

Created Tuesday, July 15, 2014

Page 1

321200860898 SOUTH BRONX CLASSICAL CS

1. Current Board Member Information

	Full Name of Individual Trustees	Position on Board (Officer or Rep).	Voting Member	Area of Expertise &/or Additional Role	Terms Served & Length (include date of election and expiration)	Committee affiliations
1	Stephen Baldwin	Chair/President	Yes	Legal, Oversight	4 terms, 2 years each (elected June 17, 2014, expiration June 17, 2016)	Executive, Education
2	Kathryn Heleniak	Vice Chair/Vice President	Yes	Education	3 terms, 2 years each (elected June 17, 2014, expiration June 17, 2016)	Executive, Education
3	Kevin Murphy	Secretary	Yes	Education, Finance	4 terms, 2 years each (elected June 17, 2014, expiration June 17, 2016)	
4	Melissa Brown	Treasurer	Yes	Finance	4 terms, 2 years each (elected June 17, 2014, expiration June 17, 2016)	
5	William Higgins	Member	Yes	Real Estate	4 terms, 2 years each (elected June 17, 2014, expiration June 17, 2016)	
6	Larry Hirsch	Member	Yes	Real Estate	4 terms, 2 years each (elected June 17, 2014, expiration June 17, 2016)	
7	Louisa Childs	Member	Yes	Law	2 terms, 2 years each (elected June 17, 2014, expiration June 17, 2016)	
8	James Maher	Member	Yes	Real Estate	1 term, 2 years (elected June 17, 2014, expiration June 17, 2016)	
9	Ingrid Bateman	Member	Yes	Education, Finance	Serving first term, 2 years (elected November 2013, expiration November 2015)	

2. Total Number of Members Joining Board during the 2013-14 school year

1

3. Total Number of Members Departing the Board during the 2013-14 school year

0

4. According to the School's by-laws, what is the maximum number of trustees that may comprise the governing board?

13

5. How many times did the Board meet during the 2013-14 school year?

11

6. How many times will the Board meet during the 2014-15 school year?

12

Thank you.

Appendix H: Enrollment and Retention Efforts

South Bronx Classical Charter School strives to comply with all aspects of the Charter School Law of 1998, as amended and specifically including the amendments of 2012, which includes the development of specific strategies to attract students with disabilities, English Language Learners, and students eligible for the free and reduced lunch program (“At-Risk”). SBCCS set aggressive enrollment targets for school year 2013-2014 based on the document published by the Charter School Institute of the State University of New York entitled “Preliminary Enrollment Targets.” SBCCS encourages At-Risk students to apply to the school through the lottery by:

- ensuring all marketing materials and student application include language (in Spanish and English) that encourage At-Risk students to apply to the school through the lottery
- holding several parent orientations at the school, preschools, Headstart programs, and day-care centers to provide assistance to families of At-Risk students
- making our Special Education Coordinator available at all parent orientations and answer any question that parents of At-Risk students may have
- having translators available at all parent orientations and in the main office at all times for parents of students who are At-Risk

While SBCCS has continued to seek the best practices of other schools to encourage At-Risk students to apply to our school through the lottery, our ELL and Special Education percentages remain below our effective target:

	SBCCS 2013-2014	D12 Effective Target
FRPL Students	87.6%	94.4%
LEP Students	10.59%	20.5%
Students with Disabilities	7.35%	16.8%

SBCCS enrolls students in Kindergarten (approximately 10-15 students in 1st-6th grade are enrolled each year because they are siblings of an accepted Kindergarten student or they are in the No Child Left Behind School Choice Program) and does not back-fill. Historically, SBCCS has found that few students enter Kindergarten with a pre-K IEP. Additionally, SBCCS has been successful in targeting scholars who need early intervention services and we are able to provide those services from the first month of school. At-Risk scholars who are not mandated to receive services nonetheless receive extra blocks of guided reading through the At-Risk program, phonics or math remediation by their teacher, Learning Specialist, or the Special Education Coordinator. They are also given speech and counseling services, as needed, even if not mandated. Due to the programmatic supports offered and success of this early intervention, many scholars are not referred to the Committee for Special Education.

SBCCS is committed to improving its efforts to attract and retain a greater enrollment of students with disabilities, English language learners, and students who are eligible for free and reduced priced lunch. We plan to make the following improvements to our academic program and recruitment efforts in 2014-2015:

- SBCCS's School Psychologist, who has over 8 years of experience in Special Education and Support Services, has been promoted to Director of Special Services, effective August 2014. She will provide oversight to our Special Services Department, which includes a Special Education Coordinator, Special Education Teacher, School Psychologist, and Speech Pathologist. In creating a larger department and providing the appropriate oversight, we hope to integrate Special Education more deliberately into our school program and ensure that scholars are provided the best support to meet their needs.
- SBCCS is improving its At-Risk program by hiring an At-Risk Learning Specialist who has literacy certification
- Our Director of Special Services will be in attendance at school info sessions for potential parents and will be available for school tours, classroom observations with potential families, and as a general resource for parents who have questions about the Committee for Special Education, SBCCS Special Services, or the referral process. We have found this practice to be highly beneficial in ensuring parents understand the value of Special Education and how it is integrated in our school.

School Mission

South Bronx Classical Charter School prepares K-8th grade scholars in the South Bronx to excel in college-preparatory high schools. Through a classical curriculum and highly structured setting, students become liberated scholars and citizens of impeccable character who achieve proficiency in and advanced mastery of New York State Performance Standards.

Special Services Mission

The Special Services Team provides the additional support necessary for all scholars to achieve the school's mission.

Special Services Philosophy

We believe that all scholars, regardless of demographics, language, or disability, can achieve at high levels through a highly structured and disciplined environment in which expectations are clear and supports are ample. Our program ensures that all scholars, including English Language Learners and scholars with disabilities, will achieve proficiency in and advanced mastery of New York Performance Standards by the third grade.



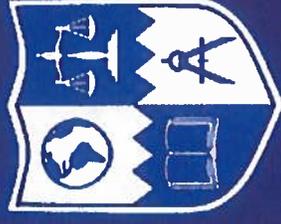
Child Study Team

Our Child Study Team (CST) is an interdisciplinary group of professionals who formally meet to discuss the academic, physical, socio-emotional, and behavioral development of scholars. Referrals to the CST are made after data has been collected and substantial observations have been made by the Dean of Students, the Special Education Coordinator, and the School Psychologist. The CST determines if the scholar should be referred to the Committee for Special Education (CSE).

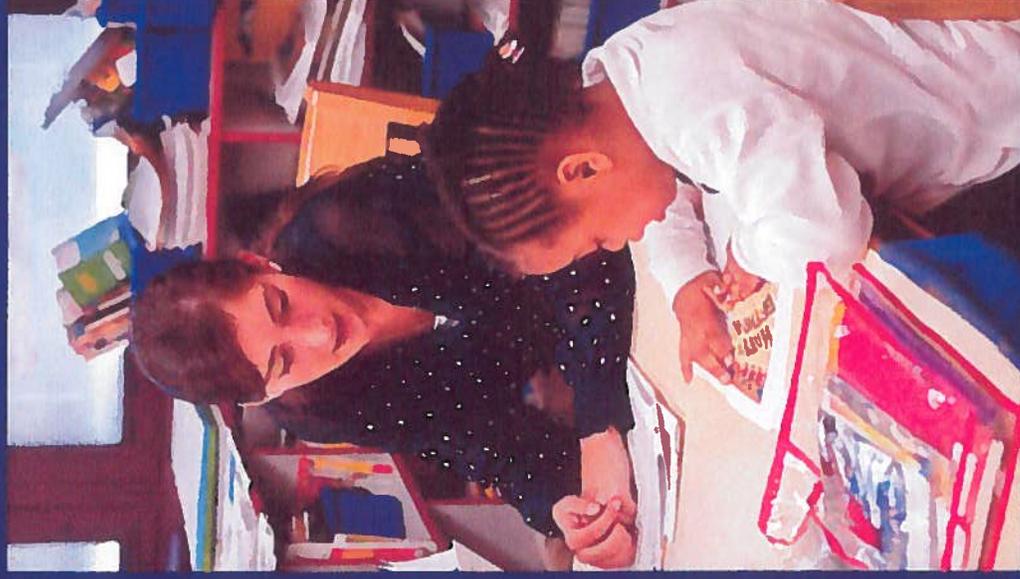
South Bronx Classical Charter School

977 Fox Street
Bronx, New York 10459
(718) 860-4340

www.southbronxclassical.org



SOUTH BRONX CLASSICAL
CHARTER SCHOOL



Special Services



Possible Program Options

- 504s
- Special Education Teacher Support Services (SETSS) (pull-out and push-in services)
- Speech
- Counseling
- Physical Therapy
- Occupational Therapy

All scholars with disabilities receive a free and appropriate public education in the least restrictive environment possible. Therefore, to the greatest degree possible in accordance with their Individualized Education Plan (IEP), scholars with disabilities are educated within the regular education classroom. Scholars with IEPs are educated outside their classroom only when the severity of disability prohibits adequate academic progress even with supplementary aids and services.

English Language Learners

South Bronx Classical is committed to scholars whose home language is not English. We issue Home Language Questionnaires upon enrollment, administer the LAB-R in September, and then look closely at the results of the annual NYSESLAT assessment as an indicator of our success. Our instructional methodology is one of Structured English Immersion, whereby scholars spend the school day immersed in English with time specifically dedicated to learning phonics and grammar.

IEP Process

South Bronx Classical welcomes scholars with IEPs. Upon enrollment, we secure all the official records of incoming scholars, including any IEPs, and then work with the Committee for Special Education (“CSE”) to amend the IEPs as needed. If we suspect that a scholar without an IEP might benefit from getting one, we work with the CSE to help write the IEP and ensure that all subsequent services are provided. We provide instructional services (SETSS) and Related Services (see below) either directly or through a third-party specialist.

Committee for Special Education

The Committee for Special Education (“CSE”) evaluates and develops scholar IEPs with the assistance of both parents and school staff. Our Special Education Coordinator and the scholar’s teacher attend CSE meetings to develop, review, or revise IEPs. This collaborative process ensures that all parties have a voice. Parents may refer their child to the CSE at any time.

504 Plans

We offer 504 Plans for scholars who have a physical, mental, or emotional illness, disorder or disability. Eligibility determination begins with identification of a handicapping condition, rather than an educational need. The 504 plan offers scholars specific modifications and accommodations that allow them to perform at the same level as their peers.

At-Risk Program

Our At-Risk Program directly addresses reading comprehension deficiencies. Scholars are identified and grouped by assessed needs only, not labels such as LD, IEP, and ELL. These labels can assist us in the diagnosis of scholars’ academic difficulties.

Related Services

As per a scholar’s IEP, we offer speech, counseling, physical therapy, and occupational therapy.

Special Education State Test Pass Rates		
	ELA	Math
2008 – 2009	40%	100%
2009 – 2010	33%	67%
2010 – 2011	33%	80%
2011 – 2012	78%	100%

English Language Learners State Test Pass Rates		
	ELA	Math
2008 – 2009	N/A	N/A
2009 – 2010	86%	100%
2010 – 2011	100%	100%
2011 – 2012	100%	100%

Appendix I: Teacher and Administrator Attrition

Created Tuesday, July 15, 2014

Page 1

Charter School Name: 321200860898 SOUTH BRONX CLASSICAL CS

Instructions for completing the Teacher and Administrator Attrition Tables
Board of Regents-authorized charter schools should provide, for teachers and administrators only, the full time equivalent (FTE) of staff on June 30, 2013, the FTE for added staff from July 1, 2013 through June 30, 2014, and the FTE for any departed staff from July 1, 2013 through June 30, 2014 using the two tables provided.

2013-14 Teacher Attrition Table

FTE Teachers on June 30, 2013	FTE Teachers Additions 7/1/13 – 6/30/14	FTE Teacher Departures 7/1/13 – 6/30/14
16	19	1

2013-14 Administrator Position Attrition Table

FTE Administrator Positions On 6/30/2013	FTE Administrator Additions 7/1/13 – 6/30/14	FTE Administrator Departures 7/1/13 – 6/30/14
7	2	0

Thank you

Appendix J: Uncertified Teachers

Created Wednesday, July 23, 2014

Page 1

Charter School Name: 321200860898 SOUTH BRONX CLASSICAL CS

Note Definition of FTE:

Full-time equivalent employees equal the number of employees on full-time schedules plus the number of employees on part-time schedules converted to a full-time basis. The number of full-time equivalent employees in each industry is the product of the total number of employees and the ratio of average weekly hours per employee for all employees to average weekly hours per employee on full-time schedules. An industry's full-time equivalent employment will be less than the number of its employees on full- and part-time schedules, unless it has no part-time employees (U.S. Commerce--Bureau of Economic Analysis at: http://www.bea.gov/faq/index.cfm?faq_id=368#sthash.8Rbj89kq.dpuf)

How many UNCERTIFIED Full-Time Equivalent Teachers were employed in the charter school as of last day of school in 2013-14?

For each applicable category (i-iv), input the relevant full time equivalent (FTE) count of teachers.

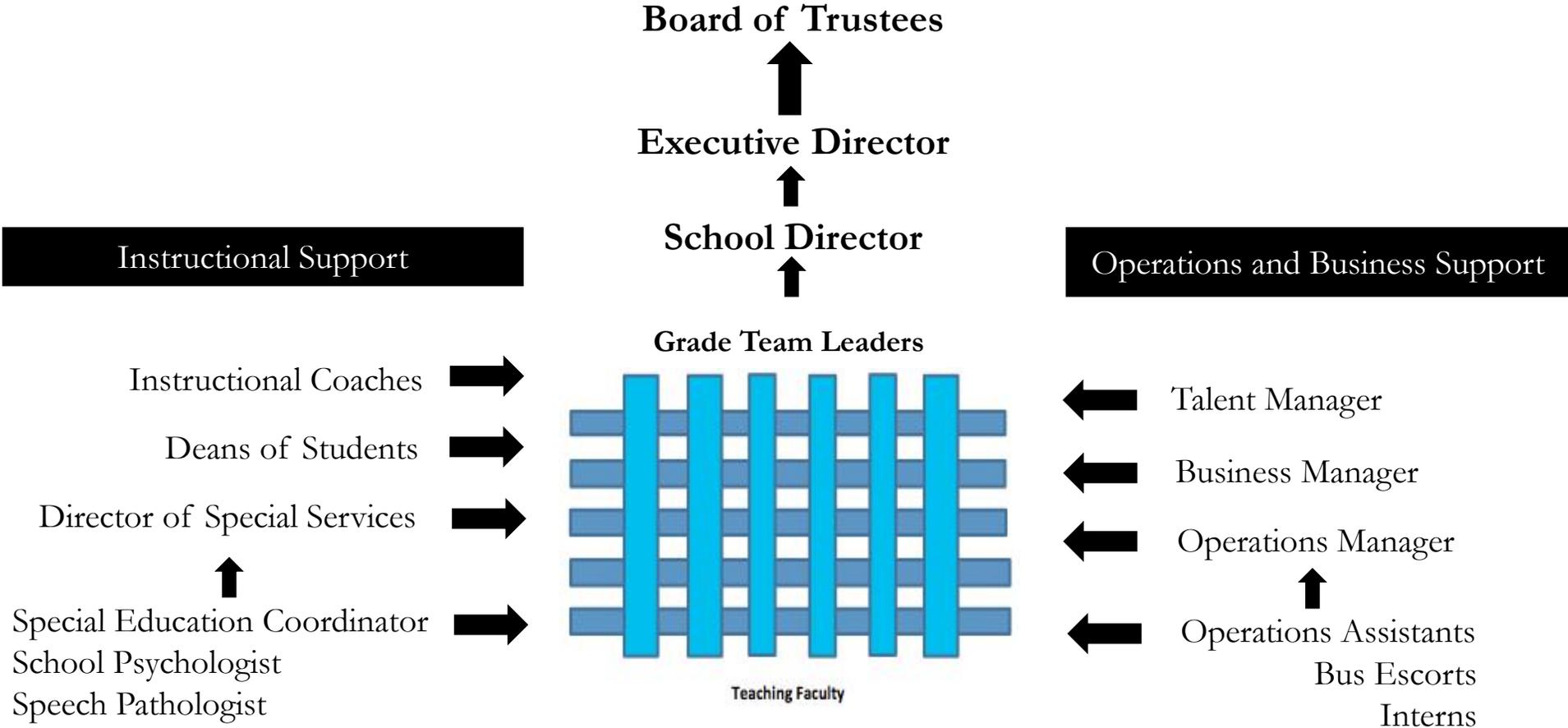
	FTE
(iii) individuals with two years satisfactory experience through Teach for America	1
(iv) individuals who possess exceptional business, professional, artistic, athletic, or military experience	2
Total FTE (Sum of all Uncertified Teaching Staff)	3

How many CERTIFIED Full-Time Equivalent Teachers were employed in the charter school as of the last day of school in 2013-14?

28

Thank you.

ORGANIZATIONAL CHART



Required Form: 2013-14 Appendix E - Disclosure of Financial Interest Form

Created Tuesday, July 15, 2014

<https://fluidsurveys.com/account/surveys/540612/responses/export//surveys/vickie-smith/appendix-e-trustee-disclosure-form/5828a>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

Kathryn Moore Heleniak

2. Charter School Name:

South Bronx Classical Charter School

3. Charter Authorizer:

NYC Department of Education

4. *Your Home Address:

4. *Your Home Address: | Street Address

4. *Your Home Address: | City/State

4. *Your Home Address: | Zip

5. *Your Business Address

5. *Your Business Address | Street Address

5. *Your Business Address | City/State

5. *Your Business Address | Zip

6. *Daytime Phone Number:

7. *E-mail Address:

8. Select all positions you held on Board:

(check all that apply)

-
- Vice Chair/Vice President
-

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

K.M. Heleniak

Required Form: 2013-14 Appendix E - Disclosure of Financial Interest Form

Created Tuesday, July 15, 2014

Updated Friday, March 13, 2015

<https://fluidsurveys.com/account/surveys/540612/responses/export//surveys/vickie-smith/appendix-e-trustee-disclosure-form/a559f>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

C. Stephen Baldwin

2. Charter School Name:

South Bronx Classical Charter School

3. Charter Authorizer:

NYC Department of Education

4. *Your Home Address:

4. *Your Home Address: | Street Address

4. *Your Home Address: | City/State

4. *Your Home Address: | Zip

5. *Your Business Address

5. *Your Business Address | Street Address

5. *Your Business Address | City/State

5. *Your Business Address | Zip

6. *Daytime Phone Number:

[REDACTED]

7. *E-mail Address:

[REDACTED]

8. Select all positions you held on Board:

(check all that apply)

• Chair/President

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

Three handwritten signatures in black ink are displayed horizontally. The first signature is a simple, curved line. The second signature is more complex, with several loops and a long horizontal tail. The third signature is the most intricate, featuring multiple loops and a long horizontal tail.

Required Form: 2013-14 Appendix E - Disclosure of Financial Interest Form

Created Tuesday, July 15, 2014

<https://fluidsurveys.com/account/surveys/540612/responses/export//surveys/vickie-smith/appendix-e-trustee-disclosure-form/92773>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

J. Kevin Murphy

2. Charter School Name:

South Bronx Classical Charter School

3. Charter Authorizer:

NYC Department of Education

4. *Your Home Address:

4. *Your Home Address: | Street Address

4. *Your Home Address: | City/State

4. *Your Home Address: | Zip

5. *Your Business Address

5. *Your Business Address | Street Address

5. *Your Business Address | City/State

5. *Your Business Address | Zip

6. *Daytime Phone Number:

7. *E-mail Address:

8. Select all positions you held on Board:

(check all that apply)

-
- Secretary
-

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

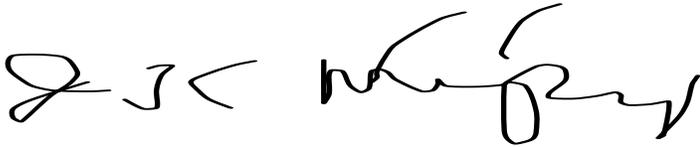
13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

A handwritten signature in black ink, appearing to read "D. J. C. [unclear]". The signature is written in a cursive style with a large initial "D" and "J".

Required Form: 2013-14 Appendix E - Disclosure of Financial Interest Form

Created Tuesday, July 15, 2014

<https://fluidsurveys.com/account/surveys/540612/responses/export//surveys/vickie-smith/appendix-e-trustee-disclosure-form/c0321>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

Laurence Hirsch

2. Charter School Name:

South Bronx Classical Charter School

3. Charter Authorizer:

NYC Department of Education

4. *Your Home Address:

4. *Your Home Address: | Street Address

4. *Your Home Address: | City/State

4. *Your Home Address: | Zip

5. *Your Business Address

5. *Your Business Address | Street Address

5. *Your Business Address | City/State

5. *Your Business Address | Zip

6. *Daytime Phone Number:

7. *E-mail Address:

8. Select all positions you held on Board:

(check all that apply)

- Vice Chair/Vice President

- Other, please specify...: Board Member

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

The image shows two handwritten signatures in black ink. The first signature on the left is cursive and appears to read 'Linnell'. The second signature on the right is also cursive and appears to read 'G. Hunch'.

Required Form: 2013-14 Appendix E - Disclosure of Financial Interest Form

Created Thursday, July 17, 2014

<https://fluidsurveys.com/account/surveys/540612/responses/export//surveys/vickie-smith/appendix-e-trustee-disclosure-form/b7e5c>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

Melissa Brown

2. Charter School Name:

South Bronx Classical Charter School

3. Charter Authorizer:

NYC Department of Education

4. *Your Home Address:

4. *Your Home Address: | Street Address

4. *Your Home Address: | City/State

4. *Your Home Address: | Zip

5. *Your Business Address

5. *Your Business Address | Street Address

5. *Your Business Address | City/State

5. *Your Business Address | Zip

6. *Daytime Phone Number:

7. *E-mail Address:

8. Select all positions you held on Board:

(check all that apply)

-
- Treasurer
-

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

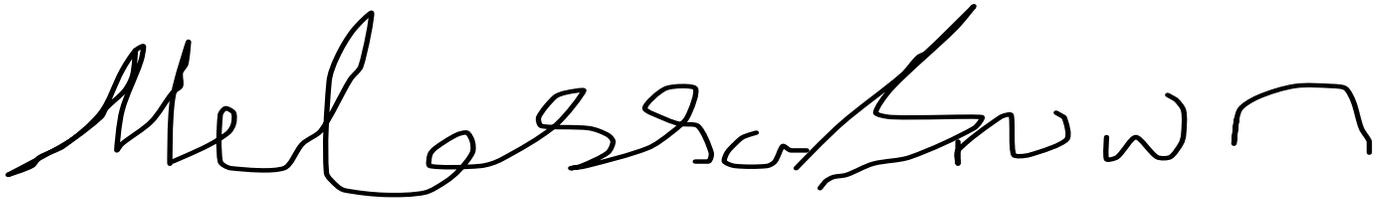
13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

A handwritten signature in black ink, appearing to read "Melissa Brown". The signature is written in a cursive, flowing style with a large initial "M" and a long, sweeping underline.

Required Form: 2013-14 Appendix E - Disclosure of Financial Interest Form

Created Tuesday, July 22, 2014

<https://fluidsurveys.com/account/surveys/540612/responses/export//surveys/vickie-smith/appendix-e-trustee-disclosure-form/7f0e6>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

William Higgins

2. Charter School Name:

South Bronx Classical Charter School

3. Charter Authorizer:

NYC Department of Education

4. *Your Home Address:

4. *Your Home Address: | Street Address

4. *Your Home Address: | City/State

4. *Your Home Address: | Zip

5. *Your Business Address

5. *Your Business Address | Street Address

5. *Your Business Address | City/State

5. *Your Business Address | Zip

6. *Daytime Phone Number:

7. *E-mail Address:

8. Select all positions you held on Board:

(check all that apply)

• Other, please specify...: Trustee

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

A handwritten signature in black ink, consisting of a series of loops and a long horizontal stroke extending to the right.A simple handwritten checkmark consisting of a single diagonal stroke.

Required Form: 2013-14 Appendix E - Disclosure of Financial Interest Form

Created Wednesday, July 23, 2014

<https://fluidsurveys.com/account/surveys/540612/responses/export//surveys/vickie-smith/appendix-e-trustee-disclosure-form/25c07>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

James R Maher Jr

2. Charter School Name:

South Bronx Classical Charter School

3. Charter Authorizer:

NYC Department of Education

4. *Your Home Address:

4. *Your Home Address: | Street Address

4. *Your Home Address: | City/State

4. *Your Home Address: | Zip

5. *Your Business Address

5. *Your Business Address | Street Address

5. *Your Business Address | City/State

5. *Your Business Address | Zip

6. *Daytime Phone Number:

7. *E-mail Address:

8. Select all positions you held on Board:

(check all that apply)

• Other, please specify...: Board Member

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

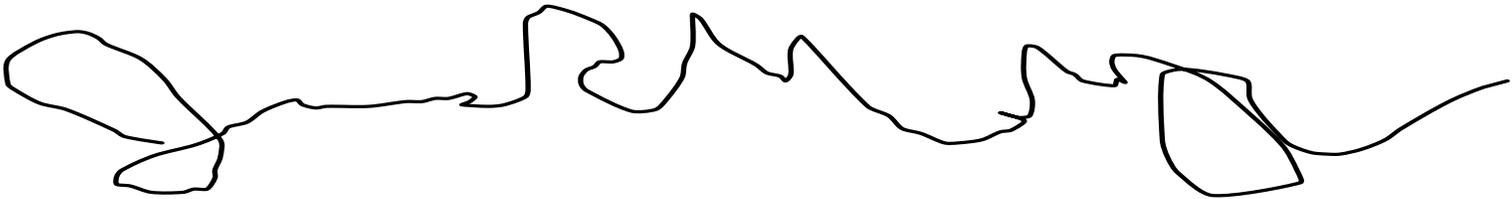
13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

A handwritten signature in black ink, consisting of a series of connected loops and curves, extending across the width of the page.

Required Form: 2013-14 Appendix E - Disclosure of Financial Interest Form

Created Tuesday, July 15, 2014

<https://fluidsurveys.com/account/surveys/540612/responses/export//surveys/vickie-smith/appendix-e-trustee-disclosure-form/6e05b>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

Ingrid Bateman

2. Charter School Name:

South Bronx Classical Charter School

3. Charter Authorizer:

NYC Department of Education

4. *Your Home Address:

4. *Your Home Address: | Street Address

4. *Your Home Address: | City/State

4. *Your Home Address: | Zip

5. *Your Business Address

5. *Your Business Address | Street Address

5. *Your Business Address | City/State

5. *Your Business Address | Zip

6. *Daytime Phone Number:

[REDACTED]

7. *E-mail Address:

[REDACTED]

8. Select all positions you held on Board:

(check all that apply)

(No response)

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

A handwritten signature in black ink, appearing to read "M. J. Bal", written over a horizontal line.