

I. SCHOOL INFORMATION AND COVER PAGE

Created Wednesday, July 02, 2014

Updated Saturday, July 26, 2014

Page 1

1. SCHOOL NAME

(Select School name from dropdown menu; BEDS # appears first)

321200861035 SOUTH BRONX CLASSICAL CS II

2. CHARTER AUTHORIZER

Regents-Authorized Charter School

3. DISTRICT / CSD OF LOCATION

NYC CSD 7

4. SCHOOL INFORMATION

PRIMARY ADDRESS	PHONE NUMBER	FAX NUMBER	EMAIL ADDRESS
333 East 35th St., Bronx NY 10454	718-292-9526	718-292-9529	[REDACTED]

4a. PHONE CONTACT NUMBER FOR AFTER HOURS EMERGENCIES

Contact Name	Leena Gyftopoulos
Title	School Director
Emergency Phone Number (###-###-####)	[REDACTED]

5. SCHOOL WEB ADDRESS (URL)

www.classicalcharterschools.org

6. DATE OF INITIAL CHARTER

2012-06-01 00:00:00

7. DATE FIRST OPENED FOR INSTRUCTION

2013-08-01 00:00:00

8. TOTAL NUMBER OF STUDENTS ENROLLED IN 2013-14 (as reported on BEDS Day)

(as reported on BEDS Day)

9. GRADES SERVED IN SCHOOL YEAR 2013-14

Check all that apply

- K

- 1

10. DOES THE SCHOOL CONTRACT WITH A CHARTER OR EDUCATIONAL MANAGEMENT ORGANIZATION?

Yes/No	Name of CMO/EMO
No	

11. FACILITIES

Will the School maintain or operate multiple sites?

No, just one site.

12. SCHOOL SITES

Please list the sites where the school will operate in 2014-15.

	Physical Address	Phone Number	District/CSD	Grades Served at Site	School at Full Capacity at Site	Facilities Agreement
Site 1 (same as primary site)	333 East 135th St., Bronx, NY 10454	718-292-952 6	BRONX (TOTAL)	K-2	No	DOE space

12a. Please provide the contact information for Site 1 (same as the primary site).

	Name	Work Phone	Alternate Phone	Email Address
School Leader	Leena Gyftopoulos	[REDACTED]	[REDACTED]	[REDACTED]
Operational Leader	Joshua Weld-Wallis	[REDACTED]	[REDACTED]	[REDACTED]
Compliance Contact	Leena Gyftopoulos	[REDACTED]	[REDACTED]	[REDACTED]
Complaint Contact	Leena Gyftopoulos	[REDACTED]	[REDACTED]	[REDACTED]

13. Are the School sites co-located?

Yes

13a. Please list the terms of your current co-location.

	Date School will leave current co-location	Is school working with NYCDOE to expand into current space?	If so, list year expansion will occur.	Is school working with NYCDOE to move to separate space?	If so, list the proposed space and year planned for move	School at Full Capacity at Site
Site 1 (primary site)	N/A	Yes	2014	No		No

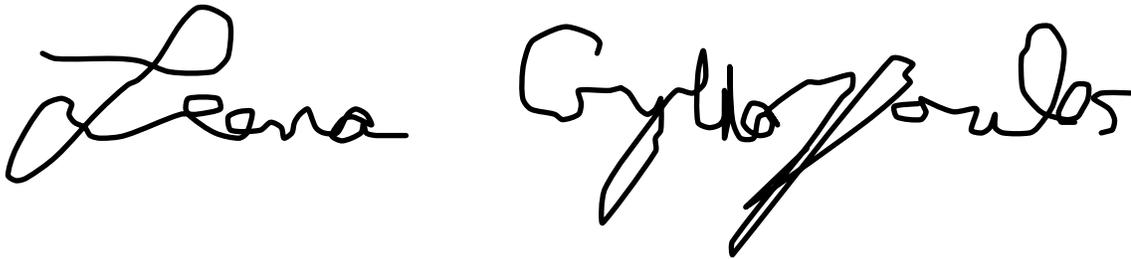
14. Were there any revisions to the school's charter during the 2013-2014 school year? (Please include both those that required authorizer approval and those that did not require authorizer approval).

No

16. Our signatures below attest that all of the information contained herein is truthful and accurate and that this charter school is in compliance with all aspects of its charter, and with all pertinent Federal, State, and local laws, regulations, and rules. We understand that if any information in any part of this report is found to have been deliberately misrepresented, that will constitute grounds for the revocation of our charter. Check YES if you agree and use the mouse on your PC or the stylus on your mobile device to sign your name).

• Yes

Signature, Head of Charter School

A handwritten signature in black ink that reads "Aleena Gylfopoulos". The signature is written in a cursive, flowing style.

Signature, President of the Board of Trustees

A handwritten signature in black ink that reads "C. Stephen Baldwin". The signature is written in a cursive, flowing style.

Thank you.

Appendix A: Progress Toward Goals

Created Tuesday, July 22, 2014

Updated Friday, October 31, 2014

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Charter School Name: 321200861035 SOUTH BRONX CLASSICAL CS II

1. NEW YORK STATE REPORT CARD

Provide a direct URL or web link to the most recent New York State School Report Card for the charter school (See <https://reportcards.nysed.gov/>).

(Charter schools completing year one will not yet have a School Report Card or link to one. Please type "URL is not available" in the space provided).

URL is not available

2. APPENDIX A: PROGRESS TOWARD CHARTER GOALS

2a. ACADEMIC STUDENT PERFORMANCE GOALS

If the results are not available by August 1st, please list the goals and explain this in the "progress toward goal attainment" column. This task will reopen for the school to update and finalize by the November 1, 2014 due date.

2013-14 Progress Toward Attainment of Academic Goals

	Academic Student Performance Goal	Measure Used to Evaluate Progress	2013-2014 Progress Toward Attainment	If Not Met, Describe Efforts to be Taken
Academic Goal 1	Scholars will demonstrate proficiency in reading.	(a) 80% of all scholars who have been enrolled at SBCCS II for 2 full academic years or more will score at Level 3 or higher on the State English Language Arts Test (ELA) (b) the SBCCS II average score on the ELA will exceed the average score of its home district and of the City as a whole, for each grade (c) beginning in grade 2, each cohort of SBCCS II scholars will improve their literacy scores by an average of 3 percentiles per year, as measured by the TerraNova or State Test	SBCCS II opened in 2013-2014 with 110 Kindergarten and 1st grade students and therefore does not have NYS ELA assessment data to report. SBCCS II used the following indicators to measure its progress towards this goal: Running Record data, DIBELS, TerraNova. 78% of SBCCS II scholars were on grade level at the end of the 2013-2014 academic year, according to their reading comprehension levels. SBCCS II scholars made an average growth of 1.3 years during 2013-2014. 89.8% of SBCCS II scholars met the end of year benchmark in June 2014, as measured by the DIBELS assessment, whereas only 33% of	N/A

			<p>scholars met the beginning of the year benchmark in August 2013.</p> <p>74.4% of SBCCS II scholars passed the TerraNova Reading assessment, a nationally normed test. given in June 2014.</p>	
Academic Goal 2	Scholars will demonstrate proficiency in mathematics.	<p>(a) 80% of all scholars who have been enrolled at SBCCS II for 2 full academic years or more will score at Level 3 or higher on the State Mathematics Test</p> <p>(b) the SBCCS II average score on the State Mathematics Test will exceed the average score of its home district and of the City as a whole, for each grade</p> <p>(c) beginning in grade 2, each cohort of SBCCS II scholars will improve their math scores by an average of 3 percentiles per year, as measured by the TerraNova or State Test</p>	<p>SBCCS II opened in 2013-2014 with 110 Kindergarten and 1st grade students and therefore does not have NYS Math assessment data to report.</p> <p>SBCCS II used the following data to measure its progress towards this goal: TerraNova and Math Interim Assessments.</p> <p>78.5% of SBCCS II scholars passed the TerraNova Math assessment, given in June 2014, a nationally normed test.</p> <p>87.7% of SBCCS II scholars scored proficient on their last Math Interim Assessment of the year, which is Common Core aligned.</p>	N/A
Academic Goal 3	Scholars will demonstrate proficiency in science.	<p>(a) 60% of all fourth grade scholars who have been enrolled at SBCCS for 2 full academic years or more will score at Level 3 or higher on the State Science Test</p> <p>(b) 60% of all eighth grade scholars who have been enrolled at SBCCS for 2 full academic years or more will score at Level 3 or higher on the State Science Test</p>	SBCCS II is unable to measure progress towards this goal as it enrolled only Kindergarten and 1st grade scholars in 2013-2014.	N/A

2a1. Do have more academic goals to add?

No

2a2. Do have more academic goals to add?

No

2b. ORGANIZATIONAL GOALS

2013-14 Progress Toward Attainment of Organizational Goals

	Organizational Goal	Measure Used to Evaluate Progress	2013-14 Progress Toward Attainment	If Not Met, Describe Efforts to be Taken
Org Goal 1	SBCCS II will demonstrate strong annual attendance and enrollment.	<p>(a) The average daily attendance rate will meet or exceed 95% each year</p> <p>(b) the SBCCS II waiting list will exceed 1.5 applications per available seat</p> <p>(c) SBCCS II will retain its scholars at an annual rate of 90% or more during the term of its charter</p>	<p>(a) SBCCS II's average daily attendance was 93.9% in 2013-2014. Our goal was not met.</p> <p>(b) This goal was met. SBCCS II received 435 Kindergarten student applications for 60 available seats. SBCCS II's waiting list for Kindergarten included 375 students, which far exceeds the 1.5 ratio.</p> <p>(c) SBCCS II does not have 2013-2014 retention data yet.</p>	<p>(a) SBCCS II did not meet its attendance goal in 2013-2014. Several factors contributed to this.</p> <p>SBCCS II did not have a building site until May 2013, over a month after our student lottery. The majority of our students live outside of our school district (7) and take DOE provided transportation. There were four days of inclement weather during the 2013-2014 school year in which SBCCS II had less than 50% of its students in attendance. This had a significant impact on our average attendance rate.</p> <p>In 2014-2015, 90% of our new students will reside within District 7, living much closer to our school. We believe that despite inclement weather, our families will make greater attempts to ensure their children are in attendance if they do not have to rely on the school bus.</p> <p>Additionally, SBCCS II has a strict attendance and lateness policy which it adheres to. Scholars who have 15 or more unexcused absences are subject to retention (7 latenesses equals and absence). While we were clear about this policy with our parents, we do believe that once implemented, parents are more likely to comprehend the seriousness of it and will be more inclined to ensure that scholars have improved attendance.</p>

Org Goal 2	SBCCS II will provide scholars with a safe learning environment with strong communication on scholar achievement between home and school	(a) 85% of SBCCS II parents through the NYC Department of Education's Learning Environment Survey will consider SBCCS II a "safe" school (b) 85% of SBCCS II parents through the NYC Department of Education's Learning Environment Survey will indicate strong communication between school and home regarding scholar achievement	(a) According to the 2013-2014 NYC School Survey (96% of parents responded), 99% of respondents consider their child's school to be safe. (b) According to the 2013-2014 NYC School Survey (96% of parents responded), 100% of respondents believe that SBCCS keeps them informed about what their child is learning, and 98% of respondents feel that SBCCS is responsive to parent feedback.	N/A
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2b.1 Do you have more organizational goals to add?

No

2c. FINANCIAL GOALS

2013-14 Progress Toward Attainment of Financial Goals

	Financial Goals	Measure Used to Evaluate Progress	2013-2014 Progress Toward Attainment	If Not Met, Describe Efforts to be Taken
Financial Goal 1	SBCCS II will demonstrate fiduciary responsibility in managing public and private resources.	(a) SBCCS II will use Generally Accepted Accounting Practices (GAAP) independently verified through an annual external audit (b) SBCCS II will produce financial reports demonstrating fiscal transparency and sound financial standing	SBCCS II operates in accordance with its Financial Policies and Procedures which is approved by the Board of Trustees and overseen by an independent auditing firm. The 2013-2014 financial audit occurred in September 2014. SBCCS II received a clean audit letter with no management points.	N/A

Appendix I: Teacher and Administrator Attrition

Created Monday, July 14, 2014

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Charter School Name: 321200861035 SOUTH BRONX CLASSICAL CS II

Instructions for completing the Teacher and Administrator Attrition Tables
Board of Regents-authorized charter schools should provide, for teachers and administrators only, the full time equivalent (FTE) of staff on June 30, 2013, the FTE for added staff from July 1, 2013 through June 30, 2014, and the FTE for any departed staff from July 1, 2013 through June 30, 2014 using the two tables provided.

2013-14 Teacher Attrition Table

FTE Teachers on June 30, 2013	FTE Teachers Additions 7/1/13 – 6/30/14	FTE Teacher Departures 7/1/13 – 6/30/14
0	14	3

2013-14 Administrator Position Attrition Table

FTE Administrator Positions On 6/30/2013	FTE Administrator Additions 7/1/13 – 6/30/14	FTE Administrator Departures 7/1/13 – 6/30/14
1	4	1

Thank you

Appendix J: Uncertified Teachers

Created Thursday, July 24, 2014

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Charter School Name: 321200861035 SOUTH BRONX CLASSICAL CS II

Note Definition of FTE:

Full-time equivalent employees equal the number of employees on full-time schedules plus the number of employees on part-time schedules converted to a full-time basis. The number of full-time equivalent employees in each industry is the product of the total number of employees and the ratio of average weekly hours per employee for all employees to average weekly hours per employee on full-time schedules. An industry's full-time equivalent employment will be less than the number of its employees on full- and part-time schedules, unless it has no part-time employees (U.S. Commerce--Bureau of Economic Analysis at: http://www.bea.gov/faq/index.cfm?faq_id=368#sthash.8Rbj89kq.dpuf)

How many UNCERTIFIED Full-Time Equivalent Teachers were employed in the charter school as of last day of school in 2013-14?

For each applicable category (i-iv), input the relevant full time equivalent (FTE) count of teachers.

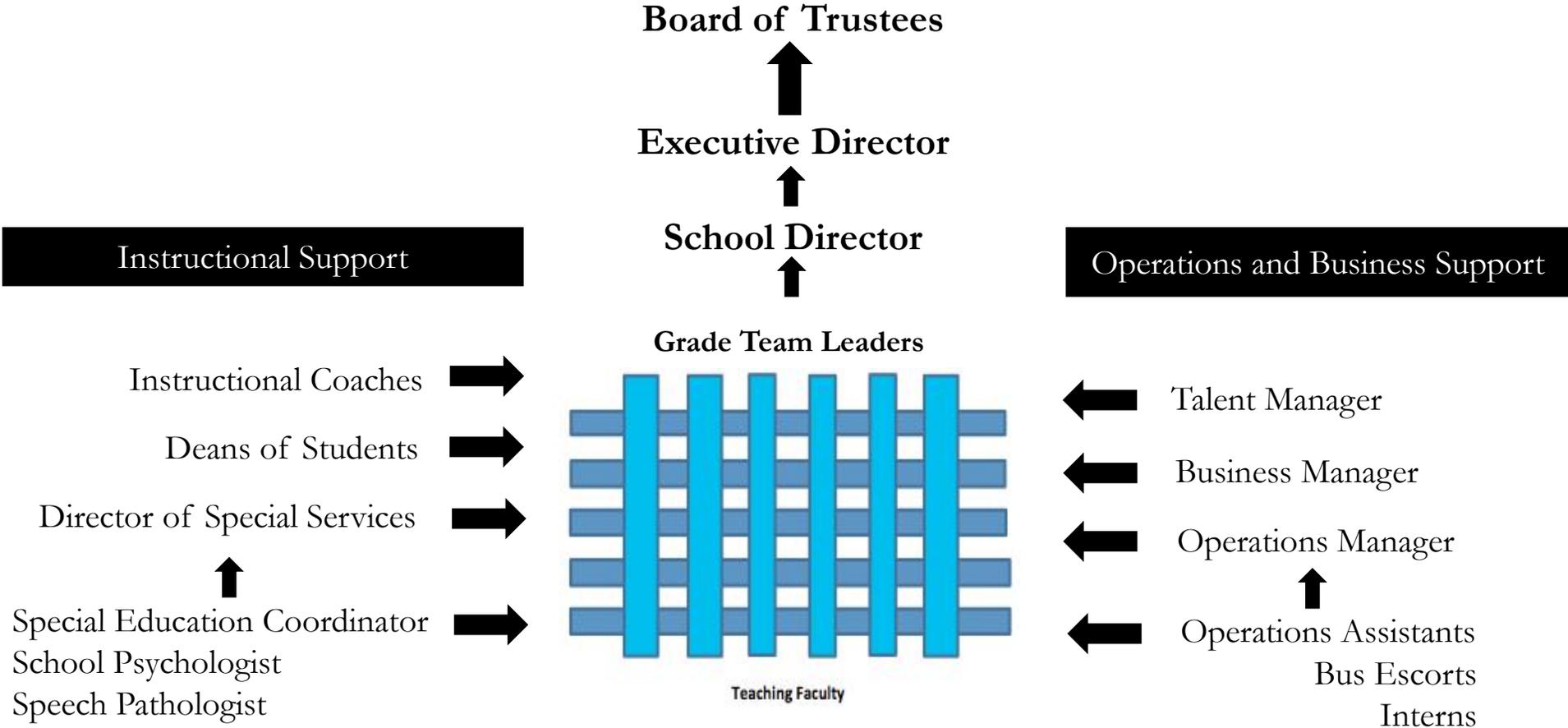
	FTE
(i) uncertified teachers with at least three years of elementary, middle or secondary classroom teaching experience	0
(ii) tenured or tenure track college faculty	0
(iii) individuals with two years satisfactory experience through Teach for America	0
(iv) individuals who possess exceptional business, professional, artistic, athletic, or military experience	0
Total FTE (Sum of all Uncertified Teaching Staff)	0

How many CERTIFIED Full-Time Equivalent Teachers were employed in the charter school as of the last day of school in 2013-14?

14

Thank you.

ORGANIZATIONAL CHART



Appendix B: Total Expenditures and Administrative Expenditures per Child

Created Tuesday, July 22, 2014

Updated Wednesday, July 23, 2014

Page 1

Charter School Name: 321200861035 SOUTH BRONX CLASSICAL CS II

B. Financial Information

This information is required of ALL charter schools. Provide the following measures of fiscal performance of the charter school in Appendix B (Total Expenditures and Administrative Expenditures Per Child):

1. Total Expenditures Per Child

To calculate 'Total Expenditures per Child' take total expenditures (from the unaudited 2013-14 Schedule of Functional Expenses) and divide by the count of students you reported on of BEDS Day. (Integers Only. No dollar signs or commas).

1. Total Expenditures Per Child Line 1: Total Expenditures Per Pupil	1460000
1. Total Expenditures Per Child Line 2: BEDS Day Pupil Count	100
1. Total Expenditures Per Child Line 3: Divide Line 1 by Line 2	14600

2. Administrative Expenditures per Child

To calculate 'Administrative Expenditures per Child' take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the unaudited 2013-14 Schedule of Functional Expenses) and divide by the BEDS per pupil count. The relevant portion that must be included in this calculation is defined as follows:

Administrative Expenditures: Administration and management of the charter school includes the activities and personnel of the offices of the chief school officers, the treasurer, the finance or business offices, the purchasing unit, the employee personnel offices, the records management offices, or a public information and services offices. It also includes those administrative and management services provided by other organizations or corporations on behalf of the charter school for which the charter school pays a fee or other compensation.

Please note the following:

Do not include the FTE of personnel dedicated to administration of the instructional programs.

Do not include Employee Benefit costs or expenditures in the above calculations.

A template for the Schedule of Functional Expenses is provided on page 21 of the 2012 Annual Report Guidelines to assist schools identify the categories of expenses needed to compute the two per pupil calculations. This template does not need to be completed or submitted on August 1st as it will be submitted November 1st as part of the audited financial statements. Therefore schools should use unaudited amounts for these per pupil calculations. (See the 2013-14 Annual Report Guidelines in "Resources" area of your portal task page).

To calculate 'Administrative Expenditures per Child' take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the 2013-14 Schedule of Functional Expenses) and divide by the count of students as of BEDS Day. (Integers Only. No dollar signs or commas).

To calculate 'Administrative Expenditures per Child' take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the 2013-14 Schedule of Functional Expenses) and divide by the count of students as of BEDS Day. (Integers Only. No dollar signs or commas). Line 1: Relevant Personnel Services Cost (Row)	0
To calculate 'Administrative Expenditures per Child' take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the 2013-14 Schedule of Functional Expenses) and divide by the count of students as of BEDS Day. (Integers Only. No dollar signs or commas). Line 2: Management and General Cost (Column)	323740
To calculate 'Administrative Expenditures per Child' take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the 2013-14 Schedule of Functional Expenses) and divide by the count of students as of BEDS Day. (Integers Only. No dollar signs or commas). Line 3: Sum of Line 1 and Line 2	323740
To calculate 'Administrative Expenditures per Child' take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the 2013-14 Schedule of Functional Expenses) and divide by the count of students as of BEDS Day. (Integers Only. No dollar signs or commas). Line 4: BEDS Day Pupil Count	100
To calculate 'Administrative Expenditures per Child' take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the 2013-14 Schedule of Functional Expenses) and divide by the count of students as of BEDS Day. (Integers Only. No dollar signs or commas). Line 5: Divide Line 3 by the BEDS Day Pupil Count	3237

Thank you.

FILL IN GRAY CELLS

South Bronx Classical Charter School II

STATEMENTS OF ACTIVITIES
FOR THE YEARS ENDED JUNE 30,

	2014			2013
	Unrestricted	Temporarily Restricted	Total	Total
REVENUE, GAINS AND OTHER SUPPORT				
State & Local Operating Revenue	\$ 1,445,122	\$ -	\$ 1,445,122	\$ -
Federal - Title and IDEA	-	67,086	67,086	-
Federal - Other	-	175,990	175,990	-
State and City Grants	-	-	-	-
Contributions and private grants	58,895	-	58,895	-
After school revenue	-	-	-	-
Other	-	-	-	-
Food Service/Child Nutrition Program	13	-	13	-
TOTAL REVENUE, GAINS AND OTHER SUPPORT	\$ 1,504,030	\$ 243,076	\$ 1,747,106	\$ -
EXPENSES				
Program Services				
Regular Education	\$ 1,336,222	-	\$ 1,336,222	\$ -
Special Education	124,361	-	124,361	-
Other Programs	-	-	-	-
Total Program Services	\$ 1,460,583	\$ -	\$ 1,460,583	\$ -
Supporting Services				
Management and general	\$ 366,039	\$ -	\$ 366,039	\$ -
Fundraising	-	-	-	-
TOTAL OPERATING EXPENSES	\$ 1,826,622	\$ -	\$ 1,826,622	\$ -
SURPLUS / (DEFICIT) FROM SCHOOL OPERATIONS	\$ (322,592)	\$ 243,076	\$ (79,516)	\$ -
Contributions				
Foundations	\$ -	\$ -	\$ -	\$ -
Individuals	-	-	-	-
Corporations	-	-	-	-
Fundraising	-	-	-	-
Interest income	-	-	-	-
Miscellaneous income	-	-	-	-
Net assets released from restriction	-	-	-	-
TOTAL SUPPORT AND OTHER REVENUE	\$ -	\$ -	\$ -	\$ -
CHANGE IN NET ASSETS	\$ (322,592)	\$ 243,076	\$ (79,516)	\$ -
NET ASSETS BEGINNING OF YEAR	\$ 97,745	\$ -	\$ 97,745	\$ -
PRIOR YEAR/PERIOD ADJUSTMENTS	-	-	-	-
NET ASSETS - END OF YEAR	\$ (224,847)	\$ 243,076	\$ 18,229	\$ -

Audited Financial Statement Checklist

Created Friday, October 31, 2014

Page 1

Charter School Name:

1. Please check each item that is included in the 2013-14 Audited Financial Statement submitted for your charter school.

	Yes/No
Audited Financial Statements (including report on compliance and report on internal control over financial reporting)	Yes
Single Audit (if applicable)	No
CSP Agreed Upon Procedures (if applicable)	Yes
Management Letter	Yes
Report on Extracurricular Student Activity Accounts (if applicable)	Not Applicable
Corrective Action Plans for any Findings	Not Applicable

2. Please indicated if there is a finding(s) noted in any of the following sections of your charter school's 2013-14 Audited Financial Statement.

	Yes/No
Report on Compliance	No
Report on Internal Control over Financial Reporting	No
Single Audit	No
CSP Agreed Upon Procedures Report	Yes
Management Letter	No

Thank you.

FRUCHTER ROSEN & COMPANY, P.C.
CERTIFIED PUBLIC ACCOUNTANTS
156 WEST 56TH STREET
NEW YORK, NEW YORK 10019

TEL: (212) 957-3600
FAX: (212) 957-3696

September 19, 2014

To the Audit Committee of the Board of Trustees of
South Bronx Classical Charter School II
977 Fox Street
Bronx, NY 10459

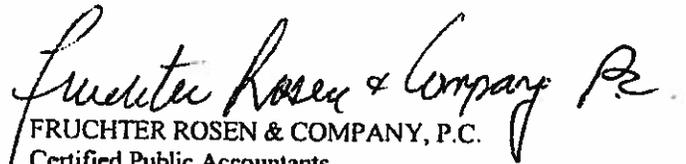
In planning and performing our audit of the financial statements of South Bronx Classical Charter School II (the "School") as of June 30, 2014 and for the period from June 19, 2012 (inception) to June 30, 2014, in accordance with auditing standards generally accepted in the United States of America, we considered the School's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, we do not express an opinion on the effectiveness of the School's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the School's financial statements will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control was for the limited purpose described in the first paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

This communication is intended solely for the information and use of management, Board of Trustees, federal, state and local awarding agencies, The Department of Education of the City of New York, The State Education Department of the State University of New York, and others within the School, and is not intended to be, and should not be, used by anyone other than these specified parties.

We appreciate your cooperation and the assistance we received during the course of our audit.


FRUCHTER ROSEN & COMPANY, P.C.
Certified Public Accountants

New York, New York
September 19, 2014

FRUCHTER ROSEN & COMPANY, P.C.
CERTIFIED PUBLIC ACCOUNTANTS
156 WEST 56TH STREET
NEW YORK, NEW YORK 10019

TEL: (212) 957-3600
FAX: (212) 957-3696

September 19, 2014

To the Audit Committee of the Board of Trustees of
South Bronx Classical Charter School II

We have audited the financial statements of South Bronx Classical Charter School II (the "School") for the period from June 19, 2012 (inception) to June 30, 2014, and have issued our report thereon dated September 19, 2014. Professional standards require that we provide you with the following information related to our audit.

Our Responsibilities under U.S. Generally Accepted Auditing Standards and *Government Auditing Standards*

As stated in our engagement letter dated February 18, 2014, our responsibility, as described by professional standards, is to express an opinion about whether the financial statements prepared by management with your oversight are fairly presented, in all material respects, in conformity with U.S. generally accepted accounting principles. Our audit of the financial statements does not relieve you or management of your responsibilities.

As part of our audit, we will consider the internal control of the School. Such considerations are solely for the purpose of determining our audit procedures and not to provide any assurance concerning such internal control.

As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we will perform tests of the School's compliance with certain provisions of laws, regulations, contracts, and grants. However, the objective of our tests is not to provide an opinion on compliance with such provisions.

Planned Scope and Timing of the Audit

We performed our audit according to the plan previously communicated to you prior to commencement of our audit field work.

Significant Audit Findings

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the School are described in Note 1 to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during for the period from June 19, 2012 (inception) to June 30, 2014. We noted no transactions entered into by the School during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimates affecting the financial statements are as follows:

- Collectability of grants and contracts receivables
- Useful lives of fixed assets
- Allocation of costs for the schedule of functional expenses

We evaluated the key factors and assumptions used to develop the above estimates in determining that it was reasonable in relation to the financial statement taken as a whole. The financial statement disclosures are neutral, consistent, and clear.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. In addition, we are required to communicate with those charged with governance uncorrected misstatements and the effect that they may have on the opinion in the auditor's report, and request their correction. None of the misstatements detected as a result of audit procedures and corrected by management were material, either individually or in the aggregate, to the financial statements taken as a whole.

Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated September 19, 2014.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the School's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the School's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

Other Matters

With respect to the supplementary information accompanying the financial statements, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with U.S. generally accepted accounting principles, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

This information is intended solely for the use of the Audit Committee, the Board of Trustees, and management of the School and is not intended to be, and should not be, used by anyone other than these specified parties.

Very truly yours,


FRUCHTER ROSEN & COMPANY, P.C.
Certified Public Accountants

FRUCHTER ROSEN & COMPANY, P.C.
CERTIFIED PUBLIC ACCOUNTANTS
156 WEST 56TH STREET
NEW YORK, NEW YORK 10019

TEL: (212) 957-3600
FAX: (212) 957-3696

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS

TO THE BOARD OF TRUSTEES OF
SOUTH BRONX CLASSICAL CHARTER SCHOOL II

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of South Bronx Classical Charter School II (the "School"), which comprise the statement of financial position as of June 30, 2014, and the related statements of activities, and cash flows for the period from June 19, 2012 (inception) to June 30, 2014, and the related notes to the financial statements, and have issued our report thereon dated September 19, 2014.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the School's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, we do not express an opinion on the effectiveness of the School's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the School's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

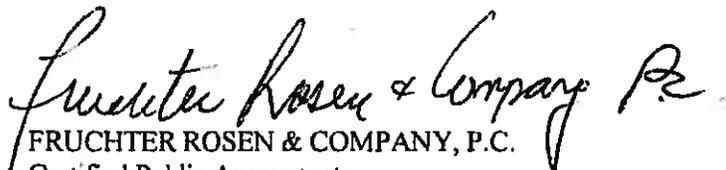
TO THE BOARD OF TRUSTEES OF
SOUTH BRONX CLASSICAL CHARTER SCHOOL II

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.


FRUCHTER ROSEN & COMPANY, P.C.
Certified Public Accountants

New York, New York
September 19, 2014

FRUCHTER ROSEN & COMPANY, P.C.
CERTIFIED PUBLIC ACCOUNTANTS
156 WEST 56TH STREET
NEW YORK, NEW YORK 10019

TEL: (212) 957-3600
FAX: (212) 957-3696

INDEPENDENT AUDITORS' REPORT ON
APPLYING AGREED-UPON PROCEDURES

To the Board of Trustees of South Bronx Classical Charter School II:

We have performed the procedures identified below, which were agreed to by the management of South Bronx Classical Charter School II (the "School") and the New York State Education Department ("NYSED") solely to assist the specified parties in evaluating the School's assertion to NYSED that it has maintained compliance with the requirements of the CSP grant and Federal and NYSED guidelines in managing the CSP grant.

This agreed-upon procedures engagement was performed in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the specific users of the report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

The procedures we performed and our results are as follows:

Procedure #1: We will obtain the detail of expenditures incurred for the period under review relating to the CSP grant from the School's accounting software and reconcile to the grant revenue recorded by the School. If the CSP grant revenue does not equal the grant expenditures, we will investigate the differences.

Result: No exceptions noted.

Procedure #2: We will obtain the NYSED approved CSP grant award information, including the budget and any amendments, to determine if the revenue and expenditures recorded for the period appear reasonable.

Result: No exceptions noted.

Procedure #3: We will select a sample from the detail of expenditures obtained in Procedure #1.

- a. Payroll – We will select 10 items or 10% of the total number of payroll items charged to the grant, whichever is less.
- b. Other expenses – We will select 10 items or 10% of the total number of items charged to the grant, whichever is less.

c. Using the above selected items, we will:

- i. Determine if the expenditure is in accordance with the purpose of the grant and that pre-opening expenditures are charged to pre-opening periods.
- ii. Determine if the expenditure falls into an approved budget category.
- iii. Determine if the expenditure was charged to the appropriate fiscal period.

Result: No exceptions noted.

Procedure #4: We will obtain FS-25 form(s) submitted to NYSED during the period under review and perform the following:

- a. Trace expenditures selected in Procedure #3 to requests for reimbursement. Determine that items requested for reimbursement had previously been expended or were expended within a month following the request for reimbursement. If items have not yet been requested for reimbursement, inquire of responsible School officials as to the plan for requesting reimbursement, and determine if a receivable is recorded, if appropriate.
- b. If FS-25 form(s) included amounts on Line 4 (Cash Expenditures Anticipated During Next Month), we will select one FS-25 and determine if funds were expended within a month following the date of the request.

Result: We noted one exception on Form FS-25 submitted on April 4, 2014. Funds received totaling \$20,507 was not expended within one month following the request for reimbursement.

We were not engaged to, and did not, conduct an examination, the objective of which would be the expression of an opinion on the School's compliance with the requirements of the CSP grant. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of the School and the New York State Education Department, and it is not intended to be and should not be used by anyone other than the specified parties.


FRUCHTER ROSEN & COMPANY, P.C.
Certified Public Accountants

New York, New York
September 19, 2014

SOUTH BRONX CLASSICAL CHARTER SCHOOL II

FINANCIAL STATEMENTS

JUNE 30, 2014

SOUTH BRONX CLASSICAL CHARTER SCHOOL II
FINANCIAL STATEMENTS
JUNE 30, 2014

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FRUCHTER ROSEN & COMPANY, P.C.
CERTIFIED PUBLIC ACCOUNTANTS
156 WEST 56TH STREET
NEW YORK, NEW YORK 10019

TEL: (212)957-3600
FAX: (212)957-3696

INDEPENDENT AUDITORS' REPORT

TO THE BOARD OF TRUSTEES OF
SOUTH BRONX CLASSICAL CHARTER SCHOOL II

Report on the Financial Statements

We have audited the accompanying financial statements of South Bronx Classical Charter School II (the "School") (a not-for-profit corporation), which comprise the statement of financial position as of June 30, 2014, and the related statements of activities, functional expenses, and cash flows for the period from June 19, 2012 (inception) to June 30, 2014, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the School as of June 30, 2014, and the changes in its net assets and its cash flows for the period from June 19, 2012 (inception) to June 30, 2014 in accordance with accounting principles generally accepted in the United States of America.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated September 19, 2014, on our consideration of the School's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control over financial reporting and compliance.


FRUCHTER ROSEN & COMPANY, P.C.
Certified Public Accountants

New York, New York
September 19, 2014

SOUTH BRONX CLASSICAL CHARTER SCHOOL II
STATEMENT OF FINANCIAL POSITION
JUNE 30, 2014

ASSETS	
Current assets:	
Cash and cash equivalents	\$ 44,332
Grants and contracts receivable	9,633
Prepaid expenses and other current assets	11,406
Total current assets	<u>65,371</u>
Property and equipment, net of accumulated depreciation and amortization of \$29,402	172,934
Restricted cash	<u>25,012</u>
TOTAL ASSETS	<u><u>\$ 263,317</u></u>
LIABILITIES AND UNRESTRICTED NET ASSETS	
Current liabilities:	
Accounts payable and accrued expenses	\$ 65,376
Accrued payroll and payroll taxes	83,522
Refundable advances	169,454
Total current liabilities	<u>318,352</u>
Contingency	-
Unrestricted net assets	<u>(55,035)</u>
TOTAL LIABILITIES AND UNRESTRICTED NET ASSETS	<u><u>\$ 263,317</u></u>

The accompanying notes are an integral part of the financial statements.

SOUTH BRONX CLASSICAL CHARTER SCHOOL II
STATEMENT OF ACTIVITIES
FOR THE PERIOD FROM JUNE 19, 2012 (INCEPTION)
TO JUNE 30, 2014

Revenue and support:	
State and local per pupil operating revenue	\$ 1,338,145
Federal grants	314,930
State and city grants	98,375
Contributions	108,895
Interest income	57
Total revenue and support	<u>1,860,402</u>
Expenses:	
Program services:	
Regular education	1,359,437
Special education	126,192
Total program services	<u>1,485,629</u>
Supporting service:	
Management and general	429,808
Total expenses	<u>1,915,437</u>
Change in unrestricted net assets	(55,035)
Unrestricted net assets - beginning of period	<u>-</u>
Unrestricted net assets - end of period	<u><u>\$ (55,035)</u></u>

The accompanying notes are an integral part of the financial statements.

SOUTH BRONX CLASSICAL CHARTER SCHOOL II
STATEMENT OF CASH FLOWS
FOR THE PERIOD FROM JUNE 19, 2012 (INCEPTION)
TO JUNE 30, 2014

CASH FLOWS FROM OPERATING ACTIVITIES:

Change in unrestricted net assets	\$ (55,035)
Adjustments to reconcile change in unrestricted net assets to net cash provided by operating activities:	
Depreciation and amortization	29,402
Changes in certain assets and liabilities:	
(Increase) in grants and contracts receivable	(9,633)
(Increase) in prepaid expenses and other current assets	(11,406)
Increase in accounts payable and accrued expenses	65,376
Increase in accrued payroll and payroll taxes	83,522
Increase in refundable advances	169,454
NET CASH PROVIDED BY OPERATING ACTIVITIES	<u><u>271,680</u></u>

CASH FLOWS FROM INVESTING ACTIVITIES:

Purchases of property and equipment	(202,336)
(Increase) in restricted cash	(25,012)
NET CASH (USED IN) INVESTING ACTIVITIES	<u><u>(227,348)</u></u>

NET INCREASE IN CASH AND CASH EQUIVALENTS 44,332

CASH AND CASH EQUIVALENTS - BEGINNING OF PERIOD -

CASH AND CASH EQUIVALENTS - END OF PERIOD \$ 44,332

The accompanying notes are an integral part of the financial statements.

SOUTH BRONX CLASSICAL CHARTER SCHOOL II
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014

NOTE I - PRINCIPAL BUSINESS ACTIVITY AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Organization

South Bronx Classical Charter School II (the "School") is a New York State, not-for-profit educational corporation that was incorporated on June 19, 2012 to operate a charter school pursuant to Article 56 of the Education Law of the State of New York. The School was granted a provisional charter on June 19, 2012, valid for a term of five years and renewable upon expiration by the Board of Regents of the University of the State of New York. The School's mission is to provide its students with a solid foundation for academic success, through achievement that exceeds citywide averages and meets or exceeds New York State standards and national norms in all curriculum areas tested, especially in mathematics and language arts. The School provided education to approximately 99 students in kindergarten and first grade in the 2013-2014 academic year.

The School shares space with a New York City public school beginning in August 2013. The School occupies approximately 7,000 square feet on one floor of a public school building. The School also shares the gymnasium, auditorium and cafeteria with the public school which approximate 6,726 square feet. The School is not responsible for rent, utilities, custodial services, maintenance and school safety services other than security related to the School's programs that take place outside the district's school day.

Food and Transportation

The New York City Department of Education provides free lunches directly to some of the School's students. Such costs are not included in these financial statements. The School covers the unreimbursed cost of lunches for children not entitled to the free lunches. The Office of Pupil Transportation provides free transportation to the majority of the students during the district's school days.

Tax Status

The School is exempt from Federal income tax under Section 501(a) of the Internal Revenue Code as a School described in Section 501(c)(3) and a similar provision under New York State income tax laws. The School has also been classified as an entity that is not a private foundation within the meaning of Section 509(a) and qualifies for deductible contributions as provided in section 170(b)(1)(A)(ii). The School is subject to income taxes only on net unrelated business income. The School did not have net unrelated business income for the period from June 19, 2012 (inception) to June 30, 2014.

The School's accounting policy provides that a tax expense or benefit from an uncertain tax position may be recognized when it is more likely than not that the position will be sustained upon examination, including resolutions of any related appeals or litigation processes, based on the technical merits. The School has no uncertain tax position resulting in an accrual of tax expense or benefit.

SOUTH BRONX CLASSICAL CHARTER SCHOOL II
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014

NOTE 1 - PRINCIPAL BUSINESS ACTIVITY AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Tax Status (Continued)

IRS forms 990 filed by the School are subject to examination by the Internal Revenue Service up to three years from the extended due date of each return. All Forms 990 filed by the School are subject to examination.

Basis of Presentation

The financial statement presentation follows the requirements of the Financial Accounting Standards Board ("FASB") in its Accounting Standards Codification ("ASC") 958-205 which provides guidance for the classification of net assets. The amounts for each of the three classes of net assets are based on the existence or absence of donor-imposed restrictions described as follows:

Unrestricted

Net assets of the School whose use has not been restricted by an outside donor or by law. They are available for any use in carrying out the operations of the School.

Temporarily Restricted

Temporarily restricted net assets of the School represent those amounts that have been limited by donor-imposed stipulations that either expire with the passage of time or can be fulfilled and removed by actions of the School. When such stipulations end or are fulfilled, such temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statements of activities and changes in net assets, as net assets released from restrictions.

Permanently Restricted

Permanently restricted net assets of the School result from contributions whose use has been permanently limited by donor-imposed restrictions. Such assets include contributions required to be invested in perpetuity, the income from which is available to support charitable purposes designated by the donors.

The School had no temporarily or permanently restricted net assets at June 30, 2014.

SOUTH BRONX CLASSICAL CHARTER SCHOOL II
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014

NOTE I - PRINCIPAL BUSINESS ACTIVITY AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Accordingly, actual results could differ from those estimates.

Revenue and Support

Contributions are recognized when the donor makes a promise to give to the School that is, in substance, unconditional. Grants and other contributions of cash are reported as temporarily restricted support if they are received with donor stipulations. Restricted contributions and grants that are made to support the School's current year activities are recorded as unrestricted revenue. Contributions of assets other than cash are recorded at their estimated fair value.

Revenue from the state and local governments resulting from the School's charter status and based on the number of students enrolled is recorded when services are performed in accordance with the charter agreement. Federal and other state and local funds are recorded when expenditures are incurred and billable to the government agency.

Refundable Advances

The School records grant revenue as refundable advances until it is expended for the purpose of the grant, at which time it is recognized as revenue.

Cash and Cash Equivalents

For the purpose of the statement of cash flows, the School considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents.

Concentration of Credit Risk

Financial instruments which potentially subject the School to concentrations of credit risk are cash and cash equivalents. The School places its cash and cash equivalents on deposit in what it believes to be highly credited financial institutions. Cash balances may exceed the FDIC insured levels of \$250,000 per institution at various times during the year. The School believes that there is little risk in any losses and has not experienced any losses in such accounts.

Restricted Cash

Under the provisions of its charter, the School established an escrow account to pay for legal and audit expenses that would be associated with a dissolution should it occur.

SOUTH BRONX CLASSICAL CHARTER SCHOOL II
 NOTES TO FINANCIAL STATEMENTS
 JUNE 30, 2014

NOTE 1 - PRINCIPAL BUSINESS ACTIVITY AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Property and Equipment

Purchased property and equipment are recorded at cost. Maintenance and repairs are expensed as incurred. All property and equipment purchased with government funding, whereas the government agency retains legal title to the long lived asset is expensed as incurred. Depreciation and amortization is provided on the straight line method over the estimated useful lives as follows:

Furniture and fixtures	7 years
Computers and other equipment	3 and 5 years
Leasehold improvements	Useful life or related lease

NOTE 2 - GRANTS AND CONTRACTS RECEIVABLE

Grants and contracts receivable consist of federal, state, and city entitlements and grants. The School expects to collect these receivables within one year.

NOTE 3 - PROPERTY AND EQUIPMENT

Property and equipment consist of the following at June 30, 2014:

Furniture and fixtures	\$ 42,890
Computers and other equipment	103,102
Leasehold improvements	<u>56,344</u>
	202,336
Less: Accumulated depreciation and amortization	<u>29,402</u>
	<u>\$ 172,934</u>

Depreciation and amortization expense was \$29,402 for the period from June 19, 2012 (inception) to June 30, 2014.

NOTE 4 - CONTINGENCY

Certain grants and contracts may be subject to audit by the funding sources. Such audits might result in disallowances of costs submitted for reimbursements. Management is of the opinion that such cost disallowances, if any, will not have a material effect on the accompanying financial statements. Accordingly, no amounts have been provided in the accompanying financial statements for such potential claims.

SOUTH BRONX CLASSICAL CHARTER SCHOOL II
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014

NOTE 5 - REVENUE CONCENTRATION

The School receives a substantial portion of its support and revenue from the New York City Department of Education. If the charter school laws were modified, reducing or eliminating these revenues, the School's finances could be materially adversely affected.

NOTE 6 - FUNCTIONAL ALLOCATION OF EXPENSE

Directly identifiable expenses are charged to programs and supporting services. Expenses related to more than one function are charged to programs and supporting services on the basis of periodic time and expense studies. Management and general expense includes those expenses that are not directly identifiable with any other specific function, but provide for the overall support and direction of the School.

NOTE 7 - RELATED PARTY TRANSACTIONS

The School is an affiliate of South Bronx Classical Charter School ("SBCCS"), a New York State, not-for-profit educational corporation organized on October 7, 2005. The School and SBCCS share common management and Board members.

During the period from June 19, 2012 (inception) to June 30, 2014, the School was charged by SBCCS \$227,383, for start-up expenses including but not limited to salary and benefits for shared employees and other operating expenses. In addition, a deposit in the amount of \$50,000 was temporarily deposited into SBCCS's bank account during the period from June 19, 2012 (inception) to June 30, 2014. There was no balance due to SBCCS at June 30, 2014.

NOTE 8 - PENSION PLAN

The School maintains a pension plan qualified under Internal Revenue Code 401(k) for the benefit of its eligible employees. Under the plan, the School provided matching contributions of 4% to the plan. The amount charged for matching contributions to this plan amounted to \$34,322 for the period from June 19, 2012 (inception) to June 30, 2014.

NOTE 9 - SUBSEQUENT EVENTS

In preparing these financial statements, the School has evaluated events and transactions for potential recognition or disclosure through September 19, 2014, the date the financial statements were available to be issued.

FRUCHTER ROSEN & COMPANY, P.C.
CERTIFIED PUBLIC ACCOUNTANTS
156 WEST 56TH STREET
NEW YORK, NEW YORK 10019

TEL: (212) 957-3600
FAX: (212) 957-3696

INDEPENDENT AUDITORS' REPORT
ON SUPPLEMENTARY INFORMATION

TO THE BOARD OF TRUSTEES OF
SOUTH BRONX CLASSICAL CHARTER SCHOOL II

We have audited the financial statements of South Bronx Classical Charter School II as of June 30, 2014 and for the period from June 19, 2012 (inception) to June 30, 2014, and have issued our report thereon dated September 19, 2014, which contained an unmodified opinion on those financial statements. Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The schedule of functional expenses is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.


FRUCHTER ROSEN & COMPANY, P.C.
Certified Public Accountants

New York, New York
September 19, 2014

SOUTH BRONX CLASSICAL CHARTER SCHOOL II
SCHEDULE OF FUNCTIONAL EXPENSES
FOR THE PERIOD FROM JUNE 19, 2012 (INCEPTION) TO JUNE 30, 2014

	Program Services			Management and General	Total
	Regular Education	Special Education	Total		
Salaries	\$ 867,559	\$ 57,357	\$ 924,916	\$ 184,527	\$ 1,109,443
Benefits and taxes	199,009	13,157	212,166	42,330	254,496
Staff development	1,925	-	1,925	-	1,925
Consultants - Education	20,589	39,977	60,566	-	60,566
Consultants - Professional	54,260	-	54,260	137,002	191,262
Accounting/Auditing fees	-	-	-	27,500	27,500
Legal fees	-	-	-	13,051	13,051
Textbooks/Curriculum	27,207	2,393	29,600	-	29,600
Student services	3,025	266	3,291	-	3,291
Food	8,309	-	8,309	-	8,309
Communication/Technology	21,601	1,429	23,030	4,595	27,625
Equipment rental/Lease	21,570	1,426	22,996	4,588	27,584
Marketing/Recruiting	9,642	637	10,279	2,051	12,330
Supplies and materials	78,739	6,509	85,248	4,379	89,627
Travel	3,540	234	3,774	753	4,527
Insurance	12,024	795	12,819	2,557	15,376
Facility	5,145	340	5,485	1,094	6,579
Non-capitalized furniture and equipment	2,302	152	2,454	490	2,944
Depreciation and amortization	22,991	1,520	24,511	4,891	29,402
Totals	\$ 1,359,437	\$ 126,192	\$ 1,485,629	\$ 429,808	\$ 1,915,437

South Bronx Classical Charter School II

PROJECTED BUDGET FOR 2014-2015

PROJECTED BUDGET FOR 2014-2015							Assumptions
July 1, 2014 to June 30, 2015							DESCRIPTION OF ASSUMPTIONS - Please note assumptions when applicable
Please Note: The student enrollment data is entered below in the Enrollment Section beginning in row 155. This will populate the data in row 10.							
	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL	
Total Revenue	2,252,199	126,091	-	-	-	2,378,290	
Total Expenses	1,733,526	136,520	-	-	426,722	2,296,769	
Net Income	518,673	(10,429)	-	-	(426,722)	81,521	
Actual Student Enrollment	150	10	-	-	-	-	
Total Paid Student Enrollment	-	-	-	-	-	-	
	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL	
REVENUE							
REVENUES FROM STATE SOURCES							
Per Pupil Revenue	CY Per Pupil Rate						
District of Location	\$13,777.00	2,066,550	51,950	-	-	2,118,500	390 students; 15 students receiving 20%-60% sped services
School District 12	-	-	-	-	-	-	
	2,066,550	51,950	-	-	-	2,118,500	
Special Education Revenue	-	-	-	-	-	-	
Grants	-	-	-	-	-	-	
Stimulus	-	-	-	-	-	-	
Other	-	-	-	-	-	-	
Other State Revenue	-	-	-	-	-	-	
TOTAL REVENUE FROM STATE SOURCES	2,066,550	51,950	-	-	-	2,118,500	
REVENUE FROM FEDERAL FUNDING							
IDEA Special Needs	-	3,141	-	-	-	3,141	
Title I	-	71,000	-	-	-	71,000	
Title Funding - Other	6,588	-	-	-	-	6,588	
School Food Service (Free Lunch)	-	-	-	-	-	-	
Grants	-	-	-	-	-	-	
Charter School Program (CSP) Planning & Implementation	156,500	-	-	-	-	156,500	
Other	-	-	-	-	-	-	
Other Federal Revenue	-	-	-	-	-	-	
TOTAL REVENUE FROM FEDERAL SOURCES	163,088	74,141	-	-	-	237,229	
LOCAL and OTHER REVENUE							
Contributions and Donations, Fundraising	13,500	-	-	-	-	13,500	1,500 Board of Trustees Give or Get
Erate Reimbursement	-	-	-	-	-	-	
Interest Income, Earnings on Investments,	-	-	-	-	-	-	
NYC-DYCD (Department of Youth and Community Developmt.)	-	-	-	-	-	-	
Food Service (Income from meals)	-	-	-	-	-	-	
Text Book	9,061	-	-	-	-	9,061	NYSTL, NYSSL, NYSLIBL
Other Local Revenue	-	-	-	-	-	-	
TOTAL REVENUE FROM LOCAL and OTHER SOURCES	22,561	-	-	-	-	22,561	
TOTAL REVENUE	2,252,199	126,091	-	-	-	2,378,290	
EXPENSES							
ADMINISTRATIVE STAFF PERSONNEL COSTS							
	No. of Positions						
Executive Management	1.00	39,000	-	-	91,000	130,000	
Instructional Management	1.00	91,000	-	-	-	91,000	
Deans, Directors & Coordinators	2.00	80,000	30,000	-	-	110,000	Dir. of Special Services (.3 FTE)
CFO / Director of Finance	-	-	-	-	-	-	
Operation / Business Manager	2.00	-	-	-	90,000	90,000	
Administrative Staff	1.00	-	-	-	60,000	60,000	
TOTAL ADMINISTRATIVE STAFF	7	210,000	30,000	-	241,000	481,000	
INSTRUCTIONAL PERSONNEL COSTS							
Teachers - Regular	-	715,000	-	-	-	715,000	
Teachers - SPED	1.00	-	75,000	-	-	75,000	
Substitute Teachers	-	16,560	-	-	-	16,560	
Teaching Assistants	3.00	130,000	-	-	-	130,000	
Specialty Teachers	3.00	185,000	-	-	-	185,000	
Aides	-	-	-	-	-	-	
Therapists & Counselors	-	-	-	-	-	-	
Other	-	10,800	-	-	-	10,800	Summer Learning Academy
TOTAL INSTRUCTIONAL	7	1,057,360	75,000	-	-	1,132,360	
NON-INSTRUCTIONAL PERSONNEL COSTS							
<i>List exact titles and staff FTE's (Full time equivalent)</i>							

South Bronx Classical Charter School II

PROJECTED BUDGET FOR 2014-2015

PROJECTED BUDGET FOR 2014-2015							Assumptions
July 1, 2014 to June 30, 2015							DESCRIPTION OF ASSUMPTIONS - Please note assumptions when applicable
Please Note: The student enrollment data is entered below in the Enrollment Section beginning in row 155. This will populate the data in row 10.							
	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL	
Total Revenue	2,252,199	126,091	-	-	-	2,378,290	
Total Expenses	1,733,526	136,520	-	-	426,722	2,296,769	
Net Income	518,673	(10,429)	-	-	(426,722)	81,521	
Actual Student Enrollment	150	10					
Total Paid Student Enrollment	-	-					
PROGRAM SERVICES							SUPPORT SERVICES
	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL	
Nurse	-	-	-	-	-	-	
Librarian	-	-	-	-	-	-	
Custodian	-	-	-	-	-	-	
Security	-	-	-	-	-	-	
Other	-	-	-	-	-	-	
TOTAL NON-INSTRUCTIONAL	-	-	-	-	-	-	
SUBTOTAL PERSONNEL SERVICE COSTS	14	1,267,360	105,000	-	241,000	1,613,360	
PAYROLL TAXES AND BENEFITS							
Payroll Taxes	96,953	5,250	-	-	18,437	120,640	
Fringe / Employee Benefits	136,105	8,725	-	-	29,664	174,494	
Retirement / Pension	-	-	-	-	10,000	10,000	
TOTAL PAYROLL TAXES AND BENEFITS	233,058	13,975	-	-	58,100	305,134	
TOTAL PERSONNEL SERVICE COSTS	1,500,418	118,975	-	-	299,100	1,918,494	
CONTRACTED SERVICES							
Accounting / Audit	-	-	-	-	29,000	29,000	
Legal	-	-	-	-	12,000	12,000	
Management Company Fee	-	-	-	-	-	-	
Nurse Services	-	-	-	-	-	-	
Food Service / School Lunch	-	-	-	-	-	-	
Payroll Services	-	-	-	-	4,000	4,000	
Special Ed Services	-	-	-	-	-	-	
Titlement Services (i.e. Title I)	-	-	-	-	-	-	
Other Purchased / Professional / Consulting	-	-	-	-	15,000	15,000	Shared Cost of Executive Director
TOTAL CONTRACTED SERVICES	-	-	-	-	60,000	60,000	
SCHOOL OPERATIONS							
Board Expenses	-	-	-	-	-	-	
Classroom / Teaching Supplies & Materials	46,500	3,500				50,000	
Special Ed Supplies & Materials	2,790	210				3,000	
Textbooks / Workbooks	27,298	2,055				29,353	Includes library books
Supplies & Materials other	8,370	630				9,000	
Equipment / Furniture	6,510	490				7,000	
Telephone	1,860	140				2,000	
Technology	26,970	2,030				29,000	
Student Testing & Assessment	5,580	420				6,000	
Field Trips	3,348	252				3,600	
Transportation (student)							
Student Services - other							Assemblies and Programs
Office Expense	66,960	5,040				72,000	
Staff Development	5,580	420				6,000	
Staff Recruitment	13,020	980				14,000	
Student Recruitment / Marketing	2,790	210				3,000	
School Meals / Lunch	9,300	700				10,000	
Travel (Staff)							
Fundraising							
Other	6,231	469				6,700	Family Advisory Council Expense, Bank Service Fees
TOTAL SCHOOL OPERATIONS	233,107	17,546	-	-	-	250,653	
FACILITY OPERATION & MAINTENANCE							
Insurance					25,622	25,622	
Janitorial							
Building and Land Rent / Lease					5,000	5,000	
Repairs & Maintenance					1,500	1,500	
Equipment / Furniture					3,500	3,500	
Security							

South Bronx Classical Charter School II

PROJECTED BUDGET FOR 2014-2015

PROJECTED BUDGET FOR 2014-2015							Assumptions
July 1, 2014 to June 30, 2015							DESCRIPTION OF ASSUMPTIONS - Please note assumptions when applicable
Please Note: The student enrollment data is entered below in the Enrollment Section beginning in row 155. This will populate the data in row 10.							
	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL	
Total Revenue	2,252,199	126,091	-	-	-	2,378,290	
Total Expenses	1,733,526	136,520	-	-	426,722	2,296,769	
Net Income	518,673	(10,429)	-	-	(426,722)	81,521	
Actual Student Enrollment	150	10					
Total Paid Student Enrollment	-	-					
	PROGRAM SERVICES			SUPPORT SERVICES			
	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL	
Utilities	-	-	-	-	-	-	
TOTAL FACILITY OPERATION & MAINTENANCE	-	-	-	-	35,622	35,622	
DEPRECIATION & AMORTIZATION	-	-	-	-	32,000	32,000	
DISSOLUTION ESCROW & RESERVES / CONTIGENCY	-	-	-	-	-	-	
TOTAL EXPENSES	1,733,526	136,520	-	-	426,722	2,296,769	
NET INCOME	518,673	(10,429)	-	-	(426,722)	81,521	
ENROLLMENT - *School Districts Are Linked To Above Entries*	REGULAR EDUCATION	SPECIAL EDUCATION	TOTAL ENROLLED				
School District 12	150	5	155				
TOTAL ENROLLMENT	150	5	155				
REVENUE PER PUPIL	15,015	25,218	-				
EXPENSES PER PUPIL	11,557	27,304	-				

Appendix E: Disclosure of Financial Interest Form

Created Tuesday, July 15, 2014

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321200861035 SOUTH BRONX CLASSICAL CS II

An Appendix E: Disclosure of Financial Interest Form must be completed for each active Trustee who served on the charter school's Board of Trustees during the 2013-14 school year. Trustees are at times difficult to track down in the summer months. Trustees may complete and submit at their leisure (but before the deadline) their individual form at:

<http://fluidsurveys.com/surveys/vickie-smith/appendix-e-trustee-disclosure-form/>. Trustees may download and/or email their forms to you upon completion.

Trustees who are technologically advanced may complete the survey using their smartphones or other mobile devices by downloading the this bar code link to the survey <https://fluidsurveys.com/account/surveys/540612/publish/qrcode/>. (Make sure you have the bar code application reader on your phone).

If a Trustee is unable to complete the form by the deadline (i.e, out of the country), the school is responsible for submitting the information required on the form for that individual trustee.

Just send the links via email today to your Trustees requesting that they each complete their form as soon as possible.
Thank you.

Yes, each member of the school's Board of Trustees has received a link to the Disclosure of Financial Interest Form.

Yes

Thank you.

Appendix F: BOT Membership Table

Created Monday, July 14, 2014

Updated Tuesday, July 15, 2014

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321200861035 SOUTH BRONX CLASSICAL CS II

1. Current Board Member Information

	Full Name of Individual Trustees	Position on Board (Officer or Rep).	Voting Member	Area of Expertise &/or Additional Role	Terms Served & Length (include date of election and expiration)	Committee affiliations
1	Stephen Baldwin	Chair/President	Yes	Legal, Oversight	Serving 1st term, 2 years (elected May 14, 2013, expiration May 14, 2015)	Executive, Education
2	Kathryn Heleniak	Vice Chair/Vice President	Yes	Education	Serving 1st term, 2 years (elected May 14, 2013, expiration May 14, 2015)	Executive, Education
3	Kevin Murphy	Secretary	Yes	Education, Finance	Serving 1st term, 2 years (elected May 14, 2013, expiration May 14, 2015)	Executive, Education, Finance
4	Melissa Brown	Treasurer	Yes	Finance	Serving 1st term, 2 years (elected May 14, 2013, expiration May 14, 2015)	Executive, Education, Finance
5	William Higgins	Member	Yes	Real Estate	Serving 1st term, 2 years (elected May 14, 2013, expiration May 14, 2015)	Real Estate
6	Larry Hirsch	Member	Yes	Real Estate	Serving 1st term, 2 years (elected May 14, 2013, expiration May 14, 2015)	
7	Louisa Childs	Member	Yes	Law	Serving 1st term, 2 years (elected May 14, 2013, expiration May 14, 2015)	
8	James Maher	Member	Yes	Real Estate	Serving 1st term, 2 years (elected May 14, 2013, expiration May 14, 2015)	
9	Ingrid Bateman	Member	Yes	Education, Finance	Serving 1st term, 2 years (elected November 2013, expiration November 2015)	

2. Total Number of Members Joining Board during the 2013-14 school year

1

3. Total Number of Members Departing the Board during the 2013-14 school year

0

4. According to the School's by-laws, what is the maximum number of trustees that may comprise the governing board?

13

5. How many times did the Board meet during the 2013-14 school year?

11

6. How many times will the Board meet during the 2014-15 school year?

12

Thank you.



**SOUTH BRONX CLASSICAL
CHARTER SCHOOL**

**SOUTH BRONX CLASSICAL CHARTER SCHOOL II
Board Meeting Minutes**

August 27, 2013

South Bronx Classical Charter School prepares students for college preparatory high schools and colleges. Through a classical curriculum and highly structured setting, students become liberated scholars and citizens of impeccable character.

Trustees Attending: Mr. C. Stephen Baldwin, Ms. Melissa Brown, Prof. Kathryn Heleniak, Mr. Bill Higgins, Mr. James Maher, and Mr. J. Kevin Murphy

Trustees Absent: Ms. Louisa Childs (excused)

Trustees by Skype:

Trustees by Phone: Mr. Lawrence Hirsch

Guests: Mr. Lester Long, Mrs. Leena Konda

I. Call to Order

There being a quorum, the meeting was called to order after the adjournment of the SBCCS I meeting at SBCCS II's new premises at 333 East 135th Street, Bronx, New York 10454 on the fourth floor.

II. Approval of Minutes

The Trustees:

VOTED to accept the minutes of the 6/27/2013 meeting as submitted by Mr. Maher.

III. Chair's Report

The Trustees:

VOTED to approve a burden rate for the expenses related to Mr. Long and Ms. Thakkar whereby 30% of their combined expenses would be charged to SBCCS II.

IV. Executive Director's Report

There was an unusual item involving the school's invoice #2887 to the Office of the Comptroller of the City of New York. While the invoice correctly billed the City for the initial portion of the expenses for the first 2 month cycle of the 2013-14 school year, the Comptroller's office mistakenly issued a check #0200344711 for an amount in excess of the amount billed by \$100,000. The error was immediately brought to the attention of the Comptroller's Office, who noted the error, but instructed that the amount be applied to the next billing in 60 days time. Consequently, the overpayment will reduce the amount of future payments and should be recorded as a short-term deferred liability on the books of SBCCS II.

The Trustees:

VOTED to approve the amended budget submitted for SBCCS II.

The Work Plan for SBCCS II will be due on September 30, 2013.

The Trustees

VOTED to approve the following schedule of Board Meetings for 2013-2014:

Day	Date	Location
Tuesday, at 6:00 p.m.	August 27, 2013	333 East 135th
Tuesday, at 6:00 p.m.	September 17, 2013	1192 Park Avenue
Tuesday, at 6:00 p.m.	October 15, 2013	977 Fox Street
Tuesday, at 6:00 p.m.	November 18, 2013	1192 Park Avenue
Tuesday, at 6:00 p.m.	December 17, 2013	333 East 135th
Tuesday, at 6:00 p.m.	January 21, 2014	1192 Park Avenue
Tuesday, at 6:00 p.m.	February 11, 2014	977 Fox Street
Tuesday, at 6:00 p.m.	March 18, 2014	1192 Park Avenue
Tuesday, at 6:00 p.m.	April 8, 2014	333 East 135th
Tuesday, at 6:00 p.m.	May 20, 2014	1192 Park Avenue
Tuesday, at 6:00 p.m.	June 17, 2014	977 Fox Street

By visiting the site of the new school shortly after classes had begun, the Trustees were able to see for themselves with the classrooms, the school, the neighborhood, and one or two of the faculty who were working late. The school is well maintained and the security officers present were alert and informed. The air conditioning units the SBCCS had contributed appeared to have been installed and functioning.

VI. Other Business & Adjournment

There being no further business, the Trustees:

VOTED to adjourn until September 17, 2013 when they will meet at 1192 Park Avenue.

Respectfully submitted,

J. Kevin Murphy, Secretary



**SOUTH BRONX CLASSICAL
CHARTER SCHOOL**

**SOUTH BRONX CLASSICAL CHARTER SCHOOL II
Board Meeting Minutes**

September 17, 2013

South Bronx Classical Charter School prepares students for college preparatory high schools and colleges. Through a classical curriculum and highly structured setting, students become liberated scholars and citizens of impeccable character.

Trustees Attending: Mr. C. Stephen Baldwin, Ms. Melissa Brown, Ms. Louisa Childs, Prof. Kathryn Heleniak, Mr. Bill Higgins, Mr. Lawrence Hirsch, Mr. James Maher, and Mr. J. Kevin Murphy

Trustees Absent:

Trustees by Phone or Skype:

Guests: Mr. Lester Long

I. Call to Order

There being a quorum, the meeting was called to order after the adjournment of the SBCCS I meeting at 1192 Park Avenue's conference room.

II. Approval of Minutes

The Trustees:

VOTED to accept the minutes of the 8/27/2013 meeting as submitted.

III. Chair's Report

The Chair deferred to the Executive Director.

IV. Executive Director's Report

The Executive Director reported that baseline DIBELS tests for phonemic awareness has been administered to all the students. More than a quarter of the students performed extremely poorly, indicating a tremendous amount of catch-up work to be done.

VI. Other Business & Adjournment

There being no further business, the Trustees:

VOTED to adjourn until October 15, 2013 when they will meet at SBCCS I at 977 Fox Avenue, Bronx, N. Y.

Respectfully submitted,

J. Kevin Murphy, Secretary



**SOUTH BRONX CLASSICAL
CHARTER SCHOOL**

**SOUTH BRONX CLASSICAL CHARTER SCHOOL II
Board Meeting Minutes**

October 15, 2013

South Bronx Classical Charter School prepares students for college preparatory high schools and colleges. Through a classical curriculum and highly structured setting, students become liberated scholars and citizens of impeccable character.

Trustees Attending: Mr. C. Stephen Baldwin, Ms. Louisa Childs, Prof. Kathryn Heleniak, Mr. Bill Higgins, Mr. Lawrence Hirsch, Mr. James Maher, and Mr. J. Kevin Murphy

Trustees Absent:

Trustees by Phone or Skype: Ms. Melissa Brown

Guests: Mr. Lester Long

I. Call to Order

There being a quorum, the meeting was called to order after the adjournment of the SBCCS I meeting at 977 Fox Avenue, Bronx, N.Y.

II. Approval of Minutes

The Trustees:

VOTED to accept the minutes of the 9/17/2013 meeting as submitted.

III. Chair's Report

The chair introduced Mrs. Ingrid Bateman, BSc Dartmouth, MBA INSEAD, who was nominated as a Trustee, at the recommendation of the Executive Committee. Mrs. Bateman, who has been an IT consultant with the Boston Consulting Group and IBM, brings expertise in the application of technological resources to organizations, especially in the area of quality control. She also has experience in developing fledgling organizations, including an eleemosynary group called Broadway Babes NY, Inc.

The Trustees:

VOTED to elect Mrs. Bateman as a trustee for a term to end on June 30, 2013. She has not yet selected her committee assignments.

While this increases the number of our Trustees to 9, we continue to search for 2 additional members to augment the group to 11.

IV. Executive Director's Report

The results of the DIBELS tests at SBCCS II reveal that many of the first graders are at a comparable level to Kindergartners at SBCCS I. However, the proportion of first grade scholars who are significantly below grade level has declined from 38% to 31% reflecting their average growth of 0.44 yrs. over the past month.

We have borrowed about 40% of the staff for SBCCS II from SBCCS I in Kindergarten and First Grade to supplement the newer faculty at the start up. In Ms. Konda's absence, Ms. Geary has been at SBCCS II 4 out of 5 days per week while Mr. Long has spent 1 day per week at the school. Ms. Konda has made herself available through electronic media for ongoing issues and is now about half through her pregnancy leave.

V. Committee Reports

Ms. Brown reported that there were no financials available as yet for the end of September from Ms. Thakkar, and so this report would be deferred until 11/19/2013. She did comment that we had received a clean audit report, reflecting the work done by Ms. Konda.

The solicitation letter by the development committee will be completed shortly. One thought was to solicit donations for identifiable projects, with the caveat that this may well commit the school to the mooted project or the return of the money were it not carried out.

VI. Other Business & Adjournment

There being no further business, the Trustees:

VOTED to adjourn until 6:00 p.m. on November 19, 2013 when they will meet at 1192 Park Avenue.

Respectfully submitted,

J. Kevin Murphy, Secretary



**SOUTH BRONX CLASSICAL
CHARTER SCHOOL**

**SOUTH BRONX CLASSICAL CHARTER SCHOOL II
Board Meeting Minutes**

November 19, 2013

South Bronx Classical Charter School prepares students for college preparatory high schools and colleges. Through a classical curriculum and highly structured setting, students become liberated scholars and citizens of impeccable character.

Trustees Attending: Mr. Baldwin, Mrs. Bateman, Ms. Brown, Ms. Childs, Prof. Heleniak, Messrs. Higgins, Maher, and Murphy

Trustees Absent: None

Trustees by Skype: None

Trustees by Phone: Mr. Hirsch

Guests: Mr. Long, E. D.

I. Call to Order

There being a quorum, the meeting was called to order immediately following the SBCCS I Board Meeting at 1192 Park Avenue.

II. Approval of Minutes

The Trustees:
VOTED to accept the minutes of the 10/15/2013 meeting as submitted.

III. Board Chair Report

The chair has discussed with our new director, Mrs. Bateman, setting up priorities on meetings with potential donors in order to identify priorities and rank projects. The E.D. will help prioritize a list with the aid of the Development Committee. While SBCCS I after several years of operations is fairly well supplied, SBCCS II needs whiteboards, for example, classroom libraries, and technology. As far as writing grant applications, Ms. Childs suggested putting up the application as a shared document on Google.docs, where the Development Committee could work it on.

This led to a discussion of the application of the donations and the board's annual contributions between SBCCS I and SBCCS II, especially with the website in flux. Currently, SBBCS I is in a strong position, while SBCCS II is weaker due to its brief history of operation. Consequently it was decided that the Trustees could choose to apply their donations either to SBCCS I or II, or split them between the schools with \$750 going to each school, for example.

The trustees, therefore,

VOTED that, while maintaining the each Trustees obligation to annually donate, or cause to be donated, \$1,500 on his or her behalf to the South Bronx Classical Charter Schools, such gift or gifts could be directed in whole or in part to one, the other, or both of the schools, as long as such gifts when aggregated met or exceeded the trustee's annual obligations.

Finally, it was agreed that the trustees should summarize and evaluate the sum total of the board's gifts over the past years in order to further refine the board's commitments and objectives going forward in light of schools' operations.

IV. Executive Session

The board entered into executive session in order to consider certain pending legal matters and compensation policies in light of the NYC Department of Education Progress Report for 2012-13 that had been distributed prior to the meeting.

V. Executive Director's Report

As most of the discussion revolved around the board's evaluation of the 2012-2013 Progress Report concerning SBCCS I, there was no ED report.

V. Committee Reports

A. Finance Committee

Our accountants have completed their audit of the financial statements and operations and have reported a "clean" opinion, highlighting no obvious weak points or failings. This speaks to the solid effort of the back office in complying with school policies and reporting requirements.

The IRS 990 report, a detailed tax report on operations and funding should be available for review shortly.

SBCCS II is in a weaker position than SBCCS I, partly due to just beginning operations and weaker matriculation.

VI. Other Business & Adjournment

There being no further business, the Trustees:

VOTED to adjourn until December 17, 2013 when they will meet at SBCCS II at 333 East 135th Street.

Respectfully submitted,

J. Kevin Murphy, Secretary



**SOUTH BRONX CLASSICAL
CHARTER SCHOOL**

**SOUTH BRONX CLASSICAL CHARTER SCHOOL II
Board Meeting Minutes**

December 17, 2013

South Bronx Classical Charter School prepares students for college preparatory high schools and colleges. Through a classical curriculum and highly structured setting, students become liberated scholars and citizens of impeccable character.

Trustees Attending: Mr. C. Stephen Baldwin, Prof. Kathryn Heleniak, Mr. Bill Higgins, Mr. Lawrence Hirsch, Mr. James Maher, Ms. Ingrid Bateman, Ms. Louisa Childs

Trustees Absent:

Trustees Phoning in: Mr. J. Kevin Murphy, Ms. Melissa Brown

Guests: Mr. Lester Long

I. Call to Order

There being a quorum, the Chair called the Meeting to order at 6:05 P.M. at the school's premises at 333 East 135th Street with the above Trustees and guest in attendance.

II. Approval of Minutes

The minutes for October 15, 2013, previously submitted, were reviewed, and the Trustees voted to accept the minutes as submitted.

III. Executive Director's Report

The ED began the report by discussing the website and the positive feedback that the website has received. The marketing consultant was very helpful through the

reformatting process, and the teacher focus groups that were held at the school were also very useful. Now, the school is fully set up on Facebook, LinkedIn, and Twitter.

Ms. Konda is now working again on a limited schedule.

Teacher morale is improving, thanks in part to recent happy hours held at the school. Teachers are bringing in food to the school, creating more of a communal feel. The Keurig coffee machine and K-Cups have been well-received by the teachers, who are not allowed to drink the coffee in front of the scholars. Lester paid for the coffee machine out of his own pocket and should be reimbursed.

The differences between SBCCS I and II were then addressed. The demographics of the two schools are slightly different. SBCCS II at the moment has better morale, which is probably a function of the age of the scholars. The ELL rate at SBCCS II is very low, which could be related to the timing of the testing. Lester is spending four days a week at SBCCS I and one day a week at SBCCS II.

IV. Chair's Report

The Chairman began by reminding all of the Board Members that the \$1,500 annual dues are due by the end of the month and provided an update on the solicitation letters. The Development Committee met on December 12th at Bill's apartment, and Ingrid put together a summary of educational enhancement opportunities. This summary will need to be addressed at the next meeting.

V. Finance Committee

There had not been any substantial changes to the financials, which have come in slightly better than budget. SBCCS I spent \$20,000 on the lawsuit. We will need to set up separate accounts for SBCCS I and II so that people have the option to donate to one or the other. SBCCS II enrolled 99 scholars as opposed to the originally projected 130 scholars. The financials were unanimously approved.

VI. Other Business & Adjournment

There being no further business, the Trustees voted to adjourn until Tuesday, January 21st at 6:00 p.m. at Bill's office.

Sincerely,

James R. Maher Jr.



**SOUTH BRONX CLASSICAL
CHARTER SCHOOL**

**SOUTH BRONX CLASSICAL CHARTER SCHOOL II
Board Meeting Minutes**

February 11, 2014

South Bronx Classical Charter School prepares students for college preparatory high schools and colleges. Through a classical curriculum and highly structured setting, students become liberated scholars and citizens of impeccable character.

Trustees Attending: Mr. Baldwin, Ms. Bateman, Ms. Brown, Ms. Childs, Mr. Higgins, Mr. Maher, and Mr. Murphy

Trustees Absent:

Trustees by Phone or Skype: Prof. Heleniak, and Mr. Hirsch

Guests: Mr. Long

I. Call to Order

There being a quorum, the Chair convened the meeting immediately following the meeting of SBCCS I at SBCCS I, 977 Fox Avenue.

II. Approval of Minutes

The minutes for January 21, 2014 were reviewed, and the Trustees:

VOTED to accept the minutes as submitted.

III. Executive Director's Report

The ED reviewed a letter from the NYS Department of Education describing their January 7, 2014 check-in visit at the school, pursuant to the school's authorization last July. The letter describes the purpose, scope, and details of the visit as well as some key observations by the visitor relating to pedagogy, social climate, organizational capacity, implementation of the Charter School Law, and points requiring follow-up. The overall tone of the letter was constructive.

Three hallmarks posited by the ED and evidenced in the notes on the observations were: 1) student engagement in the process of learning, 2) re-enforcement of high academic expectations, and 3) a shared, common vocabulary, or "language", describing student behavior and expectations for it. The observer felt that the student tasks, while rigorous, did not especially call on the students' creativity, nor were the questions checking for understanding as varied as he would have wished. He also noted that a school psychologist was not on staff (for 99 students or 413, if SBCCS I were included) although information was disseminated for these services.

SBCCS II is authorized to operate with 120 students, so it is technically at 82.5% of capacity, less than the 102 students that would put us the required minimum of 85% of capacity. In order to continue to provide instruction at this level, administration will need to write to the Charter School Office mailbox at charterschools@mail.nysed.gov explaining "the cause of the enrollment decrease". In fact, the variance from expectations is not a drop in matriculation, but a rather a low turnout for the lottery.

Secondly, the observer also noted that we are slightly below CSD 8 in with respect to the following (CSD 8 vs. SBCCS II): ELL students (8.8% vs. 1%), SWD (11.7% vs. 8%), and FRPL (83.4% vs. 80%). While some of these statistics for the CSD may fall within the standard error of the estimate, we need to focus on bettering our outreach, especially to students whose first language is not English, and also to generate more interest our lottery so that we are operating closer to authorized capacity.

IV. Chair's Report

No report specifically in light of ED's report.

V. Finance Committee

Not having had the benefit of several years worth of operations, SBCCS II's liquidity position is much weaker than that of SBCCS I. As a start-up, neither is its budgeting process as accurate as that of SBCCS I, where the costs and volumes are better known. In addition, there have been some initial start up expenses that, while prudent, were unpredictable. The lower than anticipated matriculation is a major source of variance in revenue, but some more predictable expenses were also under budgeted and need correction. Offsetting this, SBCCS II has also been the beneficiary of support as a result of unexpected grants. Without the reserves accumulated through years of prudent operation, SBCCS II is refining its budgeting calculations, as the margin for error is much smaller than that of SBCCS I.

The Trustees:

VOTED to accept the financial statements as submitted

VI. Other Business & Adjournment

There being no further business, the Trustees voted to adjourn until Tuesday, March 18, 2014 at 6:00 p.m. at 1192 Park Avenue.

Respectfully Submitted

.J. Kevin Murphy, Secretary



**SOUTH BRONX CLASSICAL
CHARTER SCHOOL**

**SOUTH BRONX CLASSICAL CHARTER SCHOOL II
Board Meeting Minutes**

March 18, 2014

South Bronx Classical Charter School prepares students for college preparatory high schools and colleges. Through a classical curriculum and highly structured setting, students become liberated scholars and citizens of impeccable character.

Trustees Attending: Mr. Baldwin, Ms. Brown, Mr. Hirsch, and Mr. Murphy

Trustees Absent: Ms. Childs, Prof. Heleniak, Mr. Maher

Trustees by Phone: Mr. Higgins

Trustees by Skype: Mrs. Bateman

Guests: Mr. Long

I. Call to Order

There being a quorum, the Chair convened the meeting immediately following the meeting of SBCCS I.

II. Approval of Minutes

The minutes for February 11, 2014 were reviewed, and the Trustees:

VOTED to accept the minutes as submitted.

III. Executive Director's Report

Please refer to the SBCCS I Minutes of this date for the Executive Director's report on recruiting, curriculum development, and other matters.

IV. Chair's Report

Please refer to the SBCCS I Minutes of this date for the Chair's report on the identification of a potential new trustee and an initiative for enhancing co-operation with the NYC DOE.

V. Finance Committee

The school is operating above break-even and anticipates net income of about \$34,000 this year.

A grant proposal has been written requesting \$60,000 to eliminate the inter-school loan from SBCCS I to SBCCS II.

We anticipate an active student lottery next month, and hope to enroll 180 scholars for the 2014-2015 academic year.

The Trustees:

VOTED to accept the financial statements as submitted.

VI. Education Committee

The special education policy developed by Ms. Laura Driscoll and circulated prior to the meeting has been tabled for consideration until the next meeting on April 8, 2013.

VI. Other Business & Adjournment

There being no further business, the Trustees voted to adjourn until Tuesday, April 8, 2014 at SBCCS II, at 333 East 135th Street.

Respectfully Submitted

.J. Kevin Murphy, Secretary



**SOUTH BRONX CLASSICAL
CHARTER SCHOOL**

**SOUTH BRONX CLASSICAL CHARTER SCHOOL II
Board Meeting Minutes**

April 8, 2014

South Bronx Classical Charter School II prepares students for college preparatory high schools and colleges. Through a classical curriculum and highly structured setting, students become liberated scholars and citizens of impeccable character.

Trustees Attending: Mr. Baldwin, Ms. Childs, Ms. Bateman, Mr. Higgins.

Trustees Absent: Prof. Heleniak, Mr. Maher, Mr. Murphy

Trustees by Phone/Skype: Ms. Brown

Guests: Mr. Long

I. Call to Order

There being a quorum, the Chair convened the meeting immediately following the meeting of SBCCS I.

II. Approval of Minutes

The Trustees:

VOTED to approve the minutes of 3/18/14 as submitted.

III. Executive Director's Report

Please refer to the SBCCS I Minutes of this date for the Executive Director's report.

IV. Board Chair's Report

Please refer to the SBCCS I Minutes of this date for the Chair's report on the identification of a potential new trustee.

V. Board initiatives

Please refer to the SBCCS I Minutes of this date for the Chair's report on board initiatives.

VII. Adjournment and Next Meeting

There being no further business the Trustees:

VOTED to adjourn and next meet at 6:00 p.m. on May 20, 2014 at 1192 Park Avenue, New York.

Respectfully submitted,

Louisa B. Childs, Standing in For
Kevin Murphy, Secretary

Appendix H: Enrollment and Retention Efforts

South Bronx Classical Charter School II strives to comply with all aspects of the Charter School Law of 1998, as amended and specifically including the amendments of 2012, which includes the development of specific strategies to attract students with disabilities, English Language Learners, and students eligible for the free and reduced lunch program (“At-Risk”). SBCCS II set aggressive enrollment targets for school year 2013-2014 based on the document published by the Charter School Institute of the State University of New York entitled “Preliminary Enrollment Targets.” SBCCS II encourages At-Risk students to apply to the school through the lottery by:

- ensuring all marketing materials and student application include language (in Spanish and English) that encourage At-Risk students to apply to the school through the lottery
- holding several parent orientations at the school, preschools, Headstart programs, and day-care centers to provide assistance to families of At-Risk students
- making our Special Education Coordinator available at all parent orientations and answer any question that parents of At-Risk students may have
- having translators available at all parent orientations and in the main office at all times for parents of students who are At-Risk

While SBCCS II has continued to seek the best practices of other schools to encourage At-Risk students to apply to our school through the lottery, our ELL and Special Education percentages remain below our effective target:

	SBCCS 2013-2014	D7 Effective Target
FRPL Students	80%	92.7%
LEP Students	1%	14.1%
Students with Disabilities	9.1%	11.5%

SBCCS II has been successful in targeting scholars who need early intervention services and we are able to provide those services from the first month of school. At-Risk scholars who are not mandated to receive services nonetheless receive extra blocks of guided reading through the At-Risk program, phonics or math remediation by their teacher, Learning Specialist, or the Special Education Coordinator. They are also given speech and counseling services, as needed, even if not mandated. Due to the programmatic supports offered and success of this early intervention, many scholars are not referred to the Committee for Special Education.

SBCCS II is committed to improving its efforts to attract and retain a greater enrollment of students with disabilities, English language learners, and students who are eligible for free and

reduced priced lunch. We plan to make the following improvements to our academic program and recruitment efforts in 2014-2015:

- SBCCS II will have a Director of Special Services, effective August 2014, who has over 8 of experience in Special Education and support services. She will provide oversight to our Special Services Department, which includes a Special Education Coordinator, Special Education Teacher, School Psychologist, and Speech Pathologist. In creating a larger department and providing the appropriate oversight, we hope to integrate Special Education more deliberately into our school program and ensure that scholars are provided the best support to meet their needs.
- Our Director of Special Services will be in attendance at school info sessions for potential parents and will available for school tours, classroom observations with potential families, and as a general resource for parents who have questions about the Committee for Special Education, SBCCS II Special Services, or the referral process. We have found this practice to be highly beneficial in ensuring parents understand the value of Special Education and how it is integrated in our school.

School Mission

South Bronx Classical Charter School prepares K-8th grade scholars in the South Bronx to excel in college-preparatory high schools. Through a classical curriculum and highly structured settings, students become liberated scholars and citizens of impeccable character who achieve proficiency in and advanced mastery of New York State Performance Standards.

Special Services Mission

The Special Services Team provides the additional support necessary for all scholars to achieve the school's mission.

Special Services Philosophy

We believe that all scholars, regardless of demographics, language, or disability, can achieve at high levels through a highly structured and disciplined environment in which expectations are clear and supports are ample. Our program ensures that all scholars, including English Language Learners and scholars with disabilities, will achieve proficiency in and advanced mastery of New York Performance Standards by the third grade.



Child Study Team

Our Child Study Team (CST) is an interdisciplinary group of professionals who formally meet to discuss the academic, physical, socio-emotional, and behavioral development of scholars. Referrals to the CST are made after data has been collected and substantial observations have been made by the Dean of Students, the Special Education Coordinator, and the School Psychologist. The CST determines if the scholar should be referred to the Committee for Special Education (CSE).

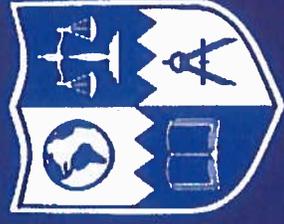
South Bronx Classical Charter School

977 Fox Street

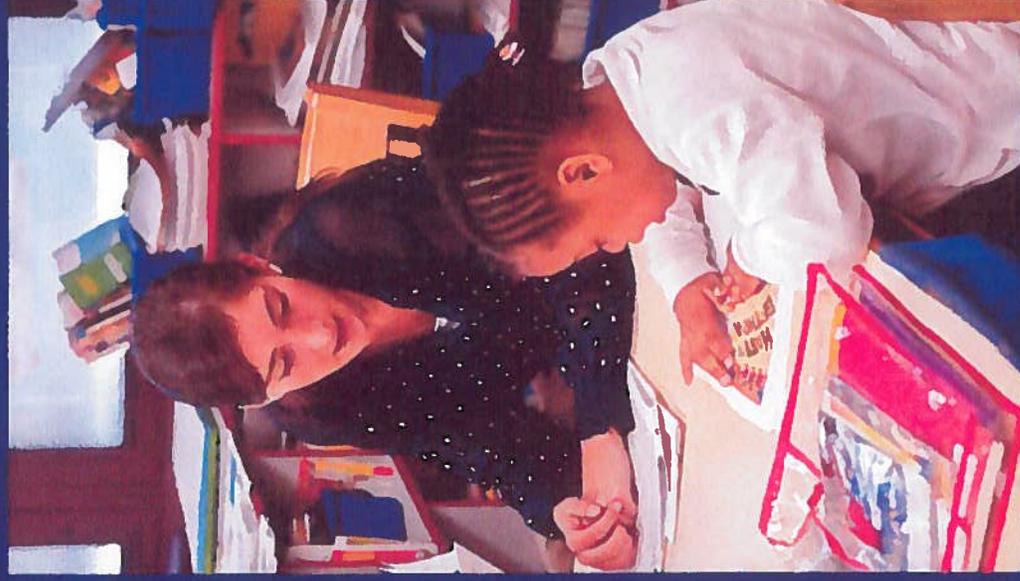
Bronx, New York 10459

(718) 860-4340

www.southbronxclassical.org



SOUTH BRONX CLASSICAL
CHARTER SCHOOL



Special Services



Possible Program Options

- 504s
- Special Education Teacher Support Services (SETSS) (pull-out and push-in services)
- Speech
- Counseling
- Physical Therapy
- Occupational Therapy

All scholars with disabilities receive a free and appropriate public education in the least restrictive environment possible. Therefore, to the greatest degree possible in accordance with their Individualized Education Plan (IEP), scholars with disabilities are educated within the regular education classroom. Scholars with IEPs are educated outside their classroom only when the severity of disability prohibits adequate academic progress even with supplementary aids and services.

English Language Learners

South Bronx Classical is committed to scholars whose home language is not English. We issue Home Language Questionnaires upon enrollment, administer the LAB-R in September, and then look closely at the results of the annual NYSESLAT assessment as an indicator of our success. Our instructional methodology is one of Structured English Immersion, whereby scholars spend the school day immersed in English with time specifically dedicated to learning phonics and grammar.

IEP Process

South Bronx Classical welcomes scholars with IEPs. Upon enrollment, we secure all the official records of incoming scholars, including any IEPs, and then work with the Committee for Special Education (“CSE”) to amend the IEPs as needed. If we suspect that a scholar without an IEP might benefit from getting one, we work with the CSE to help write the IEP and ensure that all subsequent services are provided. We provide instructional services (SETSS) and Related Services (see below) either directly or through a third-party specialist.

Committee for Special Education

The Committee for Special Education (“CSE”) evaluates and develops scholar IEPs with the assistance of both parents and school staff. Our Special Education Coordinator and the scholar’s teacher attend CSE meetings to develop, review, or revise IEPs. This collaborative process ensures that all parties have a voice. Parents may refer their child to the CSE at any time.

504 Plans

We offer 504 Plans for scholars who have a physical, mental, or emotional illness, disorder or disability. Eligibility determination begins with identification of a handicapping condition, rather than an educational need. The 504 plan offers scholars specific modifications and accommodations that allow them to perform at the same level as their peers.

At-Risk Program

Our At-Risk Program directly addresses reading comprehension deficiencies. Scholars are identified and grouped by assessed needs only, not labels such as LD, IEP, and ELL. These labels can assist us in the diagnosis of scholars’ academic difficulties.

Related Services

As per a scholar’s IEP, we offer speech, counseling, physical therapy, and occupational therapy.

Special Education State Test Pass Rates		
	ELA	Math
2008 – 2009	40%	100%
2009 – 2010	33%	67%
2010 – 2011	33%	80%
2011 – 2012	78%	100%

English Language Learners State Test Pass Rates		
	ELA	Math
2008 – 2009	N/A	N/A
2009 – 2010	86%	100%
2010 – 2011	100%	100%
2011 – 2012	100%	100%

Required Form: 2013-14 Appendix E - Disclosure of Financial Interest Form

Created Tuesday, July 15, 2014

Updated Wednesday, April 15, 2015

<https://fluidsurveys.com/account/surveys/540612/responses/export//surveys/vickie-smith/appendix-e-trustee-disclosure-form/c110>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

C. Stephen Baldwin

2. Charter School Name:

SOUTH BRONX CLASSICAL CHARTER II

3. Charter Authorizer:

Board of Regents

4. *Your Home Address:

4. *Your Home Address: | Street Address

4. *Your Home Address: | City/State

4. *Your Home Address: | Zip

5. *Your Business Address

5. *Your Business Address | Street Address

5. *Your Business Address | City/State

5. *Your Business Address | Zip

6. *Daytime Phone Number:

7. *E-mail Address:

8. Select all positions you held on Board:

(check all that apply)

• Chair/President

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

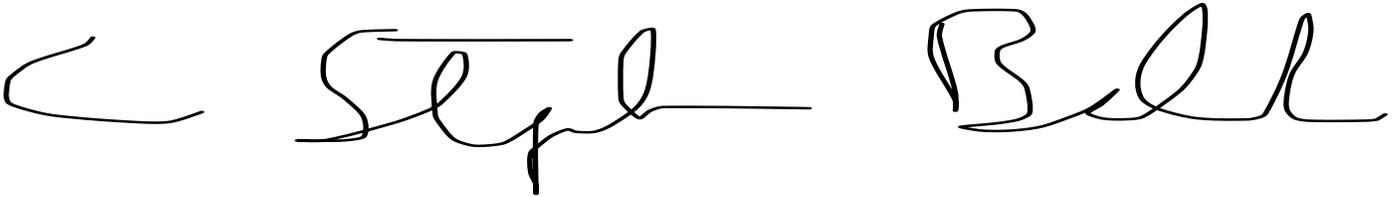
13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

Three handwritten signatures in black ink are displayed horizontally. The first signature is a simple, stylized 'C'. The second signature is more complex, starting with a horizontal line, followed by a loop, and ending with a long horizontal stroke. The third signature is a cursive 'B' followed by a series of loops and a final vertical stroke.

Required Form: 2013-14 Appendix E - Disclosure of Financial Interest Form

Created Tuesday, July 15, 2014

<https://fluidsurveys.com/account/surveys/540612/responses/export//surveys/vickie-smith/appendix-e-trustee-disclosure-form/eb6f5>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

Kathryn Moore Heleniak

2. Charter School Name:

SOUTH BRONX CLASSICAL CHARTER II

3. Charter Authorizer:

Board of Regents

4. *Your Home Address:

4. *Your Home Address: | Street Address

4. *Your Home Address: | City/State

4. *Your Home Address: | Zip

5. *Your Business Address

5. *Your Business Address | Street Address

5. *Your Business Address | City/State

5. *Your Business Address | Zip

6. *Daytime Phone Number:

[REDACTED]

7. *E-mail Address:

[REDACTED]

8. Select all positions you held on Board:

(check all that apply)

-
- Vice Chair/Vice President
-

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

K. M. Heleniak

Required Form: 2013-14 Appendix E - Disclosure of Financial Interest Form

Created Tuesday, July 15, 2014

<https://fluidsurveys.com/account/surveys/540612/responses/export//surveys/vickie-smith/appendix-e-trustee-disclosure-form/a17f6>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

Ingrid Bateman

2. Charter School Name:

SOUTH BRONX CLASSICAL CHARTER II

3. Charter Authorizer:

Board of Regents

4. *Your Home Address:

4. *Your Home Address: | Street Address

4. *Your Home Address: | City/State

4. *Your Home Address: | Zip

5. *Your Business Address

5. *Your Business Address | Street Address

5. *Your Business Address | City/State

5. *Your Business Address | Zip

6. *Daytime Phone Number:

7. *E-mail Address:

8. Select all positions you held on Board:

(check all that apply)

(No response)

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

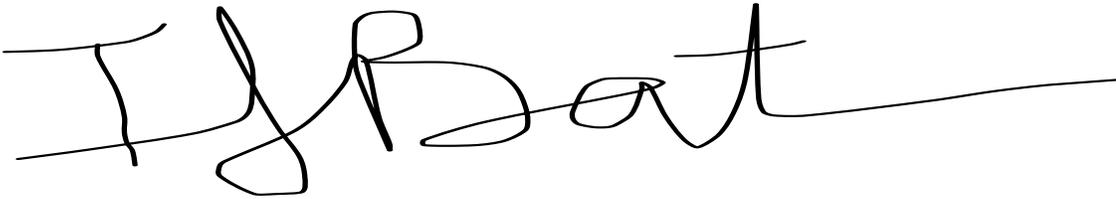
13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

A handwritten signature in black ink, appearing to read "J. Robert". The signature is written in a cursive style with a long horizontal line extending to the right.

Required Form: 2013-14 Appendix E - Disclosure of Financial Interest Form

Created Tuesday, July 15, 2014

<https://fluidsurveys.com/account/surveys/540612/responses/export//surveys/vickie-smith/appendix-e-trustee-disclosure-form/4e48e>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

J. Kevin Murphy

2. Charter School Name:

SOUTH BRONX CLASSICAL CHARTER II

3. Charter Authorizer:

Board of Regents

4. *Your Home Address:

4. *Your Home Address: | Street Address

4. *Your Home Address: | City/State

4. *Your Home Address: | Zip

5. *Your Business Address

5. *Your Business Address | Street Address

5. *Your Business Address | City/State

5. *Your Business Address | Zip

6. *Daytime Phone Number:

7. *E-mail Address:

8. Select all positions you held on Board:

(check all that apply)

-
- Secretary
-

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

A handwritten signature in black ink, appearing to read "F. K. [unclear]". The signature is written in a cursive style with a large, stylized initial "F" and "K".

Required Form: 2013-14 Appendix E - Disclosure of Financial Interest Form

Created Tuesday, July 15, 2014

<https://fluidsurveys.com/account/surveys/540612/responses/export//surveys/vickie-smith/appendix-e-trustee-disclosure-form/52e0a>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

Laurence Hirsch

2. Charter School Name:

SOUTH BRONX CLASSICAL CHARTER II

3. Charter Authorizer:

Board of Regents

4. *Your Home Address:

4. *Your Home Address: | Street Address

4. *Your Home Address: | City/State

4. *Your Home Address: | Zip

5. *Your Business Address

5. *Your Business Address | Street Address

5. *Your Business Address | City/State

5. *Your Business Address | Zip

6. *Daytime Phone Number:

7. *E-mail Address:

8. Select all positions you held on Board:

(check all that apply)

- Vice Chair/Vice President

- Other, please specify...: Board Member

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

Handwritten signature of Lawrence G. Hirsch in black ink.

Required Form: 2013-14 Appendix E - Disclosure of Financial Interest Form

Created Thursday, July 17, 2014

<https://fluidsurveys.com/account/surveys/540612/responses/export//surveys/vickie-smith/appendix-e-trustee-disclosure-form/c1fb6>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

Melissa Brown

2. Charter School Name:

SOUTH BRONX CLASSICAL CHARTER II

3. Charter Authorizer:

Board of Regents

4. *Your Home Address:

4. *Your Home Address: | Street Address

4. *Your Home Address: | City/State

4. *Your Home Address: | Zip

5. *Your Business Address

5. *Your Business Address | Street Address

5. *Your Business Address | City/State

5. *Your Business Address | Zip

6. *Daytime Phone Number:

7. *E-mail Address:

8. Select all positions you held on Board:

(check all that apply)

• Treasurer

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

A handwritten signature in black ink that reads "Melissa Brown". The signature is written in a cursive style with a large, sweeping initial 'M' and a long, horizontal stroke for the 'B'.

Required Form: 2013-14 Appendix E - Disclosure of Financial Interest Form

Created Tuesday, July 22, 2014

Updated Wednesday, April 15, 2015

<https://fluidsurveys.com/account/surveys/540612/responses/export//surveys/vickie-smith/appendix-e-trustee-disclosure-form/719e>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

William Higgins

2. Charter School Name:

SOUTH BRONX CLASSICAL CHARTER II

3. Charter Authorizer:

Board of Regents

4. *Your Home Address:

4. *Your Home Address: | Street Address

4. *Your Home Address: | City/State

4. *Your Home Address: | Zip

5. *Your Business Address

5. *Your Business Address | Street Address

5. *Your Business Address | City/State

5. *Your Business Address | Zip

6. *Daytime Phone Number:

7. *E-mail Address:

8. Select all positions you held on Board:

(check all that apply)

• Other, please specify...: Trustee

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

A handwritten signature in black ink, consisting of a long horizontal line with several loops and flourishes, followed by two short, curved strokes at the end.

Required Form: 2013-14 Appendix E - Disclosure of Financial Interest Form

Created Wednesday, July 23, 2014

<https://fluidsurveys.com/account/surveys/540612/responses/export//surveys/vickie-smith/appendix-e-trustee-disclosure-form/1eef4>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

James R Maher Jr

2. Charter School Name:

SOUTH BRONX CLASSICAL CHARTER II

3. Charter Authorizer:

Board of Regents

4. *Your Home Address:

4. *Your Home Address: | Street Address

4. *Your Home Address: | City/State

4. *Your Home Address: | Zip

5. *Your Business Address

5. *Your Business Address | Street Address

5. *Your Business Address | City/State

5. *Your Business Address | Zip

6. *Daytime Phone Number:

7. *E-mail Address:

8. Select all positions you held on Board:

(check all that apply)

• Other, please specify...: Board Member

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

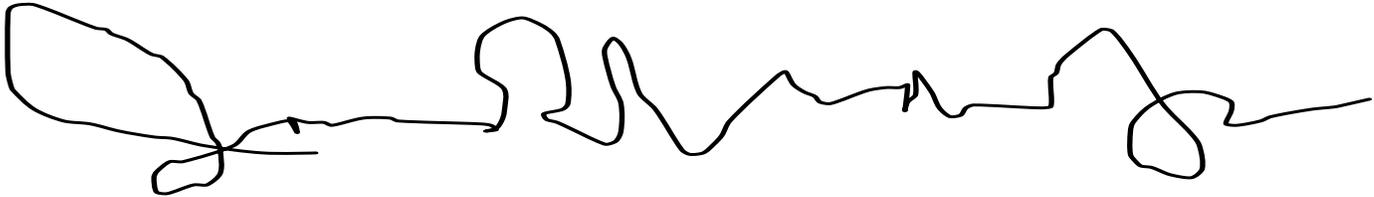
13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

A handwritten signature in black ink, consisting of a large, stylized initial 'S' followed by a series of connected loops and a long horizontal stroke extending to the right.