Entry 1 School Information

Created: 07/05/2016
Last updated: 07/29/2016

Please be advised that you will need to complete this cover page (including signatures) before all of the other tasks assigned to you by your authorizer are visible on your task page. While completing this task, please ensure that you select the correct authorizer or you may not be assigned the correct tasks.

Page 1

a. SCHOOL NAME AND BEDS#

(Select name from the drop down menu)

SOUTH BRONX CLASSICAL CS II (REGENTS) 320700861035

b. CHARTER AUTHORIZER

(For technical reasons, please re-select authorizer name from the drop down menu).

Regents-Authorized Charter School

c. DISTRICT / CSD OF LOCATION

NYC CSD 7

d1. SCHOOL INFORMATION

	PRIMARY ADDRESS	PHONE NUMBER	FAX NUMBER	EMAIL ADDRESS
	333 East 135th St., Bronx, NY 10454	718-292-9526	718-292-9529	lgyftopoulos@southbronxclassical.org

d2. PHONE CONTACT NUMBER FOR AFTER HOURS EMERGENCIES

Contact Name	Leena Gyftopoulos
Title	School Director

Emergency Phone Number (###-###-####)	[redacted]

e. SCHOOL WEB ADDRESS (URL)

http://classicalcharterschools.org/

f. DATE OF INITIAL CHARTER

06/2012

g. DATE FIRST OPENED FOR INSTRUCTION

08/2013

h1. APPROVED SCHOOL MISSION (Regents, NYCDOE, and Buffalo BOE authorized schools only)

MISSION STATEMENT

South Bronx Classical Charter School II prepares K-8th grade scholars in the South Bronx to excel in college preparatory high schools. Through a classical curriculum and highly structured setting, students become liberated scholars and citizens of impeccable character who achieve proficiency in and advanced mastery of New York State Performance Standards.

h2. KEY DESIGN ELEMENTS (Regents, NYCDOE, and Buffalo BOE authorized schools only)

KEY DESIGN ELEMENTS (Brief description)

Variable 1	Classical Framework: We strongly believe that our school model best meets the needs of all students in our target population. The key components of a classical education in the early years focus on a core curriculum, the development of strong literacy and numeracy skills, knowledge, and understanding of elementary facts, with less emphasis on “higher level” thinking, until later grades. In all grades, our scholars develop core knowledge in the basic subjects of reading, writing, math, science, and history. Subjects are taught directly and sequentially, as clearly elucidated in the Common Core State

	Standards, so scholars can master skills and content each step of the way. Within this classical framework, SBCCS II provides an educational program firmly based on two principles: • All children can achieve academic success when given a rigorous and organized curriculum, effective teaching, and a structured environment. • Development of respectful, compassionate, productive citizens is a fundamental aim of education.
Variable 2	Rigorous and Organized Curriculum: We believe that an organized, clear, and sequential curriculum, fully aligned with the Common Core and New York State Learning Standards, focused on ensuring strong literacy skills in all students, will best serve the educational needs of our target population. Reading is the most important part of an SBCCS II education. Within a framework of classical education that focuses relentlessly on language development – a critical need of our target population – all scholars benefit from three (3) hours of daily literacy instruction and two (2) hours of daily math instruction. Consistent with the school's mission and with the tenets of a classical education, our scholars will be given one (1) hour of character education instruction per week.
Variable 3	Effective Teaching: The recruitment, development, and retention of effective teachers is critical to high scholar achievement. Effective teachers manage their classroom, know their content, develop skills sequentially over time, use data strategically to inform their instruction, and do whatever it takes to maximize impact. There is no single "recruiting season", and developing successful connections to specific candidates requires a continuous effort and targeted approach. SBCCS II will recruit teachers from a variety of sources, including critical networking with such organizations as Teach For America, New Leaders for New Schools, strategic website postings, professional job fairs, and outreach to selective businesses and industries. Similarly, teacher development is also a continuous process. Through summer orientation, weekly grade meetings, monthly school-wide meetings, and ongoing individual sessions, teachers benefit from over 100 hours of Professional Development annually. To attract and retain the strongest teachers, salaries will be 5% to 10% higher than those of teachers in New York City's Extended Time Schools.
Variable 4	Structured Environment: Within a disciplined environment, teachers can teach, and all scholars

	can learn. SBCCS II will create positive student behavior through modeling, explicit behavioral instruction, and a transparent set of expectations shared with families at orientations and throughout the year. These rules, detailed in the Code of Conduct, include recognition of the school’s core values and clear consequences for infractions.
Variable 5	Development of Respectful, Compassionate, and Productive Citizens: We believe that the development of respectful, compassionate, and productive citizens is a fundamental purpose of education. This is fully consistent with the ideals of classical education. All scholars receive one hour of weekly character education per week. As scholars acclimate to our culture of positive behavior and character, less direct instruction and teacher intervention will be required. All scholars will perform age-appropriate community service based on themes such as the environment and care of senior citizens.
Variable 6	Family Engagement: We value our scholars and our families, which are so critical to our scholars’ success. For young children to succeed academically, the school and parents must develop positive and communicative relationships. All families receive regular communication regarding their scholars’ academic and behavioral progress, using grades and test scores as benchmarks for discussion. We have a Family Advisory Council (FAC), which serves as a liaison between our parents and administration.
Variable 7	Development of Respectful, Compassionate, and Productive Citizens: We believe that the development of respectful, compassionate, and productive citizens is a fundamental purpose of education. This is fully consistent with the ideals of classical education. All scholars receive one hour of weekly character education per week. As scholars acclimate to our culture of positive behavior and character, less direct instruction and teacher intervention will be required. All scholars will perform age-appropriate community service based on themes such as the environment and care of senior citizens.
Variable 8	(No response)
Variable 9	(No response)
Variable 10	(No response)

i. TOTAL ENROLLMENT ON JUNE 30, 2016

213

j. GRADES SERVED IN SCHOOL YEAR 2015-16

Check all that apply

Grades Served	K, 1, 2, 3

k1. DOES THE SCHOOL CONTRACT WITH A CHARTER OR EDUCATIONAL MANAGEMENT ORGANIZATION?

No

Page 2

l1. FACILITIES

Does the school maintain or operate multiple sites?

	No, just one site.

l2. SCHOOL SITES

Please list the sites where the school will operate for the upcoming school year.

	Physical Address	Phone Number	District/CSD	Grades Served at Site	School at Full Capacity at Site	Facilities Agreement
Site 1 (same as primary site)	333 East 135th St., Bronx, NY 10454	718-292-9526	CSD 7	K-3	No	DOE space
Site 2						
Site 3						

l2a. Please provide the contact information for Site 1.

	Name	Work Phone	Alternate Phone	Email Address
School Leader	Leena Gyftopoulos	[redacted]		[redacted]
Operational Leader	Joshua Weld-Wallis	[redacted]		[redacted]
Compliance Contact	Samuel Wilder	[redacted]		[redacted]
Complaint Contact	Leena Gyftopoulos	[redacted]		[redacted]

m1. Is the school or are the school sites co-located?

Yes

m2. Please list the terms of your current co-location.

	Date school will leave current co-location	Is school working with NYCDOE to expand into current space?	If so, list year expansion will occur.	Is school working with NYCDOE to move to separate space?	If so, list the proposed space and year planned for move	School at Full Capacity at Site
Site 1 (primary site)	N/A	Yes	2016	No		Yes
Site 2						
Site 3						

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n1. Were there any revisions to the school's charter during the 2015-16 school year? (Please include approved or pending material and non-material charter revisions).

No

o. Name and Position of Individual(s) Who Completed the 2015-16 Annual Report.

Leena Gyftopoulos

p. Our signatures below attest that all of the information contained herein is truthful and accurate and that this charter school is in compliance with all aspects of its charter, and with all pertinent Federal, State, and local laws, regulations, and rules. We understand that if any information in any part of this report is found to have been deliberately misrepresented, that will constitute grounds for the revocation of our charter. Check YES if you agree and then use the mouse on your PC or the stylist on your mobile device to sign your name).

Responses Selected:

Yes

Signature, Head of Charter School

Signature, President of the Board of Trustees

Date

2016/07/27

Thank you.

Entry 2 Link

Last updated: 07/06/2016

Page 1

1. NEW YORK STATE REPORT CARD

Provide a direct URL or web link to the most recent New York State School Report Card for the charter school (See https://reportcards.nysed.gov/).

(Charter schools completing year one will not yet have a School Report Card or link to one. Please type "URL is not available" in the space provided).

https://data.nysed.gov/reportcard.php?year=2015&instid=800000074677

Entry 3 Progress

Created: 07/06/2016
Last updated: 07/27/2016

Page 1

PROGRESS TOWARD CHARTER GOALS

The following tables reflect formatting in the online portal required for Board of Regents-authorized charter schools and NYCDOE-authorized charter schools only. Schools should list Progress Toward Charter Goals by August 1, 2016. If the goals are based on student performance data that the school will not have access to before August 1, 2016 (e.g., the NYS Assessment results), explain this in the "2015-2016 Progress Toward Attainment of Goal" column. The information can be updated when available. Please complete and submit no later than November 1, 2016.

1. ACADEMIC STUDENT PERFORMANCE GOALS

2015-16 Progress Toward Attainment of Academic Goals

	Academic Student Performance Goal	Measure Used to Evaluate Progress Toward Attainment of Goal	Goal - Met, Partially Met, or Not Met	If Not Met, Describe Efforts School Will Take
Academic Goal 1	Scholars will demonstrate proficiency in reading.	(a) 80% of all scholars who have been enrolled at SBCCS II for 2 full academic years or more will score at Level 3 or higher on the State English Language Arts Test (ELA). (b) the SBCCS II average score on the ELA will exceed the average score of its home district and of the City as a whole, for each grade. (c) beginning in grade 2, each	SBCCS II had Kindergarten - 3rd grade students in 2015-2016. We do not yet have our 2016 NYS ELA assessment data for our third graders.	

		cohort of SBCCS II scholars will improve their literacy scores by an average of 3 percentiles per year, as measured by the TerraNova or State Test.		
Academic Goal 2	Scholars will demonstrate proficiency in mathematics	a) 80% of all scholars who have been enrolled at SBCCS II for 2 full academic years or more will score at Level 3 or higher on the State Mathematics Test. (b) the SBCCS II average score on the State Mathematics Test will exceed the average score of its home district and of the City as a whole, for each grade. (c) beginning in grade 2, each cohort of SBCCS II scholars will improve their math scores by an average of 3 percentiles per year, as measured by the TerraNova or State Test.	SBCCS II had Kindergarten - 3rd grade students in 2015-2016. We do not yet have our 2016 NYS Math assessment data for our third graders.	
Academic Goal 3	Scholars will demonstrate proficiency in	(a) 60% of all fourth grade scholars who have been enrolled at SBCCS II for 2 full academic years or more will score at Level 3 or higher on the State Science Test. (b) 60% of all	SBCCS II is unable to measure progress towards this goal as it enrolled only	

	science.	eighth grade scholars who have been enrolled at SBCCS II for 2 full academic years or more will score at Level 3 or higher on the State Science Test.	Kindergarten - 3rd grade students in 2015-2016.	
Academic Goal 4				
Academic Goal 5				
Academic Goal 6				
Academic Goal 7				
Academic Goal 8				

2. Do have more academic goals to add?

No

3. Do have more academic goals to add?

No

Page 2

4. ORGANIZATIONAL GOALS

2015-16 Progress Toward Attainment of Organizational Goals

	Organizational Goal	Measure Used to Evaluate Progress	Goal - Met, Partially Met, or Not Met	If Not Met, Describe Efforts School Will Take
				(a) SBCCS II plans to improve annual student attendance through the following procedures: 1) All students who are absent will

Org Goal 1	SBCCS II will demonstrate strong annual attendance and enrollment.	(a) The average daily attendance rate will meet or exceed 95% each year. (b) the SBCCS II waiting list will exceed 1.5 applications per available seat. (c) SBCCS II will retain its scholars at an annual rate of 90% or more during the term of its charter.	(a) Not Met. SBCCS II's average daily attendance was 94.35% in 2015-2016. (b) Met. SBCCS II received 422 Kindergarten student applications for 60 available seats. SBCCS II's waiting list for Kindergarten included 362students, which far exceeds the 1.5 ratio. (c) SBCCS II retained 87% of its scholars in 2014-2015. We do not yet have retention data for 2015-2016. This goal was not met.	receive a phone call home, ensuring that parents understand the importance of school attendance. 2) Students who accumulate five unexcused absences will receive a letter from the Dean of Students, explaining the school's attendance policy. 3) Parents of students who accumulate 10 unexcused absences will be mandated to attend a meeting with the Dean of Students and School Director to ensure that parents are aware of the impact that poor attendance is having on the student and also work out a plan to ensure that the student's attendance improves.
Org Goal 2	SBCCS II will provide scholars with a safe learning environment with strong communication on scholar achievement between home and school.	(a) 85% of SBCCS II parents through the NYC Department of Education’s Learning Environment Survey will consider SBCCS II a “safe” school. (b) 85% of SBCCS II parents through the NYC Department of Education’s Learning Environment Survey will indicate	SBCCS II measures success towards this goal through the new Framework for Great School Report. Question level data is not yet available.	

		strong communication between school and home regarding scholar achievement.		
Org Goal 3				
Org Goal 4				
Org Goal 5				

5. Do you have more organizational goals to add?

No

6. FINANCIAL GOALS

2015-16 Progress Toward Attainment of Financial Goals

	Financial Goals	Measure Used to Evaluate Progress	Goal - Met, Partially Met, or Not Met	If Not Met, Describe Efforts School Will Take
Financial Goal 1	SBCCS II will demonstrate fiduciary responsibility in managing public and private resources.	(a) SBCCS II will use Generally Accepted Accounting Practices (GAAP) independently verified through an annual external audit. (b) SBCCS II will produce financial reports demonstrating fiscal transparency and sound financial standing.	SBCCS II operates in accordance with its Financial Polices and Procedures which is approved by the Board of Trustees and overseen by an independent auditing firm. The 2015- 2016 financial audit will occur in September 2016.	
Financial Goal 2				
Financial Goal 3				
Financial Goal 4				
Financial Goal 5				

Entry 4 Expenditures per Child

Last updated: 07/27/2016

Page 1

Financial Information

This information is required of ALL charter schools. Provide the following measures of fiscal performance of the charter school in Appendix B (Total Expenditures and Administrative Expenditures Per Child):

1. Total Expenditures Per Child

To calculate **'Total Expenditures per Child'** take total expenditures (from the unaudited 2015-16 Schedule of Functional Expenses) and divide by the year end FTE student enrollment. (Integers Only. No dollar signs or commas).

Note: The information on the Schedule of Functional Expenses on pages 41–43 of the Audit Guide can help schools locate the amounts to use in the two per pupil calculations: http://www.p12.nysed.gov/psc/AuditGuide.html

Line 1: Total Expenditures	3287118
Line 2: Year End FTE student enrollment	216
Line 3: Divide Line 1 by Line 2	15218

2. Administrative Expenditures per Child

To calculate **'Administrative Expenditures per Child'** To calculate "Administrative Expenditures per Child" first *add* together the following:

1. Take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the unaudited 2015-16 Schedule of Functional Expenses)

2. Any contracted administrative/management fee paid to other organizations or corporations

3. Take the total from above and divide it by the year-end FTE enrollment. The relevant portion that must be included in this calculation is defined as follows:

Administrative Expenditures: Administration and management of the charter school includes the activities and personnel of the offices of the chief school officer, the finance or business offices, school operations personnel, data management and reporting, human resources, technology, etc. It also includes those administrative and management services provided by other organizations or corporations on behalf of the charter school for which the charter school pays a fee or other compensation. Do not include the FTE of personnel whose role is to directly support the instructional program.

Notes:
The information on the Schedule of Functional Expenses on pages 41–43 of the Audit Guide can help schools locate the amounts to use in the two per pupil calculations: http://www.p12.nysed.gov/psc/AuditGuide.html.
Employee benefit costs or expenditures should not be reported in the above calculations.

Line 1: Relevant Personnel Services Cost (Row)	0
Line 2: Management and General Cost (Column)	598366
Line 3: Sum of Line 1 and Line 2	598366
Line 5: Divide Line 3 by the Year End FTE student enrollment	2770

Thank you.

Financial A

School Name:

Date:
Latest Audit Period (through June 30):

Audit Supplemental Data Request Form

for Regents-Authorized Charter Schools

South Bronx Classical Charter School II

June 30, 2016

2015

FILL IN GRAY CELLS

South Bronx Classical Charter School II

STATEMENTS OF FINANCIAL POSITION

FOR THE YEARS ENDED JUNE 30,

	2016	2015
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	$36,728	$42,824
Grants and contracts receivable	79,739	51,472
Accounts receivables	-	-
Inventory	-	-
Prepaid Expenses	13,416	61,949
Contributions and other receivables	-	-
Other		-
TOTAL CURRENT ASSETS	$129,883	$156,245
OTHER ASSETS		
Investments		$-
Property, Plant and Equipment, Net	217,736	187,198
Restricted Cash	75,129	25,067
OTHER ASSETS	$292,865	$212,265
TOTAL ASSETS	$422,748	$368,510
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts payable and accrued expenses	$74,696	$80,360
Accrued payroll and benefits	134,694	119,241
Refundable Advances	-	-
Dreferred Revenue	3,969	-
Current maturities of long-term debt	-	-
Short Term Debt - Bonds, Notes Payable	-	-
Other	137,221	208,942
TOTAL CURRENT LIABILITIES	$350,580	$408,543
LONG-TERM DEBT, net current maturities	$-	$-
TOTAL LIABILITIES	$350,580	$408,543
NET ASSETS		
Unrestricted	$72,168	$(40,033)
Temporarily restricted	-	-
TOTAL NET ASSETS	$72,168	$(40,033)
TOTAL LIABILITIES AND NET ASSETS	$422,748	$368,510
Check	-	-

FILL IN GRAY CELLS

South Bronx Classical Charter School II

STATEMENTS OF ACTIVITIES

FOR THE YEARS ENDED JUNE 30,

	2016			2015
	Unrestricted	Temporarily Restricted	Total	Total
REVENUE, GAINS AND OTHER SUPPORT				
State & Local Operating Revenue	$3,191,905	$-	$3,191,905	$2,260,652
Federal - Title and IDEA	143,562	-	143,562	294,230
Federal - Other	61,669	-	61,669	-
State and City Grants	-	-	-	12,517
Contributions and private grants	1,500	-	1,500	8,475
After school revenue	-	-	-	-
Other	683	-	683	1,295
Food Service/Child Nutrition Program	-	-	-	-
TOTAL REVENUE, GAINS AND OTHER SUPPORT	$3,399,319	$-	$3,399,319	$2,577,169
EXPENSES				
Program Services				
Regular Education	$2,182,199	$-	$2,182,199	$1,716,802
Special Education	506,553	-	506,553	251,843
Other Programs	-	-	-	-
Total Program Services	$2,688,752	$-	$2,688,752	$1,968,645
Supporting Services				
Management and general	$598,366	$-	$598,366	$593,522
Fundraising	-	-	-	-
TOTAL OPERATING EXPENSES	$3,287,118	$-	$3,287,118	$2,562,167
SURPLUS / (DEFICIT) FROM SCHOOL OPERATIONS	$112,201	$-	$112,201	$15,002
Contributions				
Foundations	$-	$-	$-	$-
Individuals		-	-	-
Corporations		-	-	-
Fundraising		-	-	-
Interest income		-	-	-
Miscellaneous income		-	-	-
Net assets released from restriction	-	-	-	-
TOTAL SUPPORT AND OTHER REVENUE	$-	$-	$-	$-
CHANGE IN NET ASSETS	$112,201	$-	$112,201	$15,002
NET ASSETS BEGINNING OF YEAR	$(40,033)	$-	$(40,033)	$(55,035)
PRIOR YEAR/PERIOD ADJUSTMENTS	-	-	-	-
NET ASSETS - END OF YEAR	$72,168	$-	$72,168	$(40,033)

New York State Education Department

Request for Proposals to Establish Charter Schools Authorized by the Board of Regents

2015-16 Budget & Cash Flow Template

General Instructions and Notes for New Application Budgets and Cash Flows Templates

1	Complete ALL SIX columns in BLUE
2	Enter information into the **GRAY** cells
3	Cells containing **RED** triangles in the upper right corner in columns B through G contain guidance on that particular item
4	Funding by School District information for all NYS School district is located on the State Aid website at https://stateaid.nysed.gov/charter/. Refer to this website for per-pupil tuition funding for all school districts. Rows may be inserted in the worksheet to accomodate additional districts if necessary.
5	The Assumptions column should be completed for all revenue and expense items unless the item is self-explanatory. Where applicable, please reference the page number or section in the application narrative that indicates the assumption being made. For instance, student enrollment would reference the applicable page number in Section I, C of the application narrative.

South Bronx Classical Cl

PROJECTED BUDGET F

July 1, 2016 to June

Please Note: The student enrollment data is entered below in the Enrollme

	REGULAR EDUCATION
Total Revenue	**1,529,581**
Total Expenses	**2,541,340**
Net Income	**(1,011,759)**
Actual Student Enrollment	**247**
Total Paid Student Enrollment	**247**

		REGULAR EDUCATION
REVENUE		
REVENUES FROM STATE SOURCES		
Per Pupil Revenue	**CY** Per Pupil Rate	
District of Location 7	*$14,027.00*	1,514,916
School District 2 (Enter Name)		-
School District 3 (Enter Name)		-
School District 4 (Enter Name)		-
School District 5 (Enter Name)		-
		1,514,916
Special Education Revenue		-
Grants		
Stimulus		-
Other		-
Other State Revenue		7,953
TOTAL REVENUE FROM STATE SOURCES		**1,522,869**
REVENUE FROM FEDERAL FUNDING		
IDEA Special Needs		-
Title I		-
Title Funding - Other		6,712
School Food Service (Free Lunch)		-
Grants		
Charter School Program (CSP) Planning & Implementation		-
Other		-
Other Federal Revenue		-
TOTAL REVENUE FROM FEDERAL SOURCES		**6,712**
LOCAL and OTHER REVENUE		
Contributions and Donations, Fundraising		
Erate Reimbursement		-
Interest Income, Earnings on Investments,		
NYC-DYCD (Department of Youth and Community Developmt.)		-
Food Service (Income from meals)		-
Text Book		-
Other Local Revenue		-
TOTAL REVENUE FROM LOCAL and OTHER SOURCES		**-**
TOTAL REVENUE		**1,529,581**

EXPENSES		
ADMINISTRATIVE STAFF PERSONNEL COSTS	No. of Positions	
Executive Management	1.33	66,920
Instructional Management	2.33	215,240
Deans, Directors & Coordinators	2.33	118,070
CFO / Director of Finance	1.32	-
Operation / Business Manager	3.33	-
Administrative Staff	-	-
TOTAL ADMINISTRATIVE STAFF	**11**	**400,230**
INSTRUCTIONAL PERSONNEL COSTS		
Teachers - Regular	20.00	1,004,623
Teachers - SPED	6.00	-
Substitute Teachers	-	-
Teaching Assistants	3.00	135,000
Specialty Teachers	-	-
Aides	-	-
Therapists & Counselors	-	-
Other	-	75,223
TOTAL INSTRUCTIONAL	**29**	**1,214,846**
NON-INSTRUCTIONAL PERSONNEL COSTS		
Nurse	-	-
Librarian	-	-
Custodian	-	-
Security	-	-
Other	-	-
TOTAL NON-INSTRUCTIONAL	**-**	**-**
SUBTOTAL PERSONNEL SERVICE COSTS	**40**	**1,615,076**
PAYROLL TAXES AND BENEFITS		
Payroll Taxes		184,119
Fringe / Employee Benefits		130,641
Retirement / Pension		64,603
TOTAL PAYROLL TAXES AND BENEFITS		**379,363**
TOTAL PERSONNEL SERVICE COSTS		**1,994,439**
CONTRACTED SERVICES		
Accounting / Audit		-
Legal		-
Management Company Fee		-
Nurse Services		-
Food Service / School Lunch		
Payroll Services		-
Special Ed Services		-
Titlement Services (i.e. Title I)		-
Other Purchased / Professional / Consulting		59,067
TOTAL CONTRACTED SERVICES		**59,067**
SCHOOL OPERATIONS		
Board Expenses		-
Classroom / Teaching Supplies & Materials		53,302.63
Special Ed Supplies & Materials		-
Textbooks / Workbooks		34,463
Supplies & Materials other		-
Equipment / Furniture		44,458
Telephone		-
Technology		25,595

Student Testing & Assessment	5,302
Field Trips	7,069
Transportation (student)	-
Student Services - other	50,369
Office Expense	41,589
Staff Development	103,300
Staff Recruitment	34,836
Student Recruitment / Marketing	1,905
School Meals / Lunch	8,837
Travel (Staff)	2,540
Fundraising	-
Other	-
TOTAL SCHOOL OPERATIONS	**413,566**
FACILITY OPERATION & MAINTENANCE	
Insurance	16,790
Janitorial	-
Building and Land Rent / Lease	-
Repairs & Maintenance	6,351
Equipment / Furniture	6,669
Security	-
Utilities	-
TOTAL FACILITY OPERATION & MAINTENANCE	**29,810**
DEPRECIATION & AMORTIZATION	44,458
DISSOLUTION ESCROW & RESERVES / CONTIGENCY	-
TOTAL EXPENSES	**2,541,340**
NET INCOME	**(1,011,759)**

ENROLLMENT - *School Districts Are Linked To Above Entries*	**REGULAR EDUCATION**
District of Location 7	247
School District 2 (Enter Name)	
School District 3 (Enter Name)	
School District 4 (Enter Name)	
School District 5 (Enter Name)	
TOTAL ENROLLMENT	**247**
REVENUE PER PUPIL	6,193
EXPENSES PER PUPIL	10,289

harter School II

OR 2016-2017

e 30, 2017

nt Section beginning in row 155. This will populate the data in row 10.

SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL
261,494	-	-	2,272,374	4,063,449
665,490	-	-	670,715	3,877,545
(403,996)	-	-	1,601,659	185,904
23				-
23				270

PROGRAM SERVICES		SUPPORT SERVICES		
SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL
-	-	-	2,272,374	3,787,290
	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	2,272,374	3,787,290
135,070	-	-	-	135,070
-	-	-	-	-
-	-	-	-	-
1,047	-	-	-	9,000
136,117	-	-	2,272,374	3,931,360
2,000	-	-	-	2,000
123,377	-	-	-	123,377
-	-	-	-	6,712
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
125,377	-	-	-	132,089
-	-	-		-
-	-	-	-	-
-	-	-		-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
261,494	-	-	2,272,374	4,063,449

-	-	-	100,380	167,300
-	-	-	-	215,240
-	-	-	-	118,070
-	-	-	138,930	138,930
-	-	-	220,710	220,710
-	-	-	-	-
-	**-**	**-**	**460,020**	**860,250**

123,377	-	-	-	1,128,000
344,500	-	-	-	344,500
-	-	-	-	-
-	-	-	-	135,000
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	75,223
467,877	**-**	**-**	**-**	**1,682,723**

-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	**-**	**-**	**-**	**-**

467,877	**-**	**-**	**460,020**	**2,542,973**

53,338	-	-	52,442	289,899
37,846	-	-	37,210	205,697
18,715	-	-	18,401	101,719
109,899	**-**	**-**	**108,053**	**597,315**

577,776	**-**	**-**	**568,073**	**3,140,288**

-	-	-	25,000	25,000
-	-	-	5,000	5,000
-	-	-	-	-
-	-	-	-	-
	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-			8,000	67,067
-	**-**	**-**	**38,000**	**97,067**

-	-	-	-	-
7,017.37	-	-	-	60,320
1,500	-	-	-	1,500
4,537	-	-	-	39,000
-	-	-	-	-
12,879	-	-	12,663	70,000
-	-	-	-	-
7,415	-	-	7,290	40,300

698	-	-	-	6,000
931	-	-	-	8,000
-	-	-	-	-
6,631	-	-	-	57,000
12,048	-	-	12,346	65,983
-	-	-	-	103,300
10,092	-	-	9,922	54,850
552	-	-	543	3,000
1,163	-	-	-	10,000
736	-	-	724	4,000
-	-	-	-	-
-	-	-	-	-
66,199	**-**	**-**	**43,488**	**523,253**

4,864	-	-	4,782	26,436
-	-	-	-	-
-	-	-	-	-
1,840	-	-	1,809	10,000
1,932	-	-	1,899	10,500
-	-	-	-	-
-	-	-	-	-
8,636	**-**	**-**	**8,491**	**46,936**

12,879	-	-	12,663	70,000
-	-	-	-	-

665,490	**-**	**-**	**670,715**	**3,877,545**

(403,996)	**-**	**-**	**1,601,659**	**185,904**

SPECIAL EDUCATION	TOTAL ENROLLED
23	270
	-
	-
	-
	-
23	**270**

11,369	-

28,934	-

Assumptions
DESCRIPTION OF ASSUMPTIONS - Please note assumptions when applicable
based on 270 scholars
Based on 13 billable scholars
NYSTL
List exact titles and staff FTE"s (Full time eqiuilivalent)

1 SD & .33 ED
2 IC & .33 DCI
2 Dean & .33 Shared Dean
.33 each - Director of Business, Director of Talent, IT Manager, Talent Manager
1 OM, 1 OA, 1 SA, .33 Shared OA
Includes all special services
Includes tutoring, SLA, planning

Family Advisory cost, Assemblies, SLA expense, After School Tutoring

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September 21, 2016

To the Board of Trustees and Management
South Bronx Classical Charter School II
977 Fox Street
Bronx, NY 10459

In planning and performing our audit of the financial statements of South Bronx Classical Charter School II (the "School") as of and for the year ended June 30, 2016, in accordance with auditing standards generally accepted in the United States of America, we considered the School's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, we do not express an opinion on the effectiveness of the School's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the School's financial statements will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control was for the limited purpose described in the first paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

This communication is intended solely for the information and use of management, Audit Committee, Board of Trustees, The Department of Education of the City of New York, The State Education Department of the State University of New York, and others within the School, and is not intended to be and should not be used by anyone other than these specified parties.

We appreciate your cooperation and the assistance we received during the course of our audit.

Fruchter Rosen & Company P.C.
FRUCHTER ROSEN & COMPANY, P.C.
Certified Public Accountants

New York, New York
September 21, 2016

SOUTH BRONX CLASSICAL CHARTER SCHOOL II

FINANCIAL STATEMENTS

JUNE 30, 2016
(with comparative financial information for June 30, 2015)

SOUTH BRONX CLASSICAL CHARTER SCHOOL II
FINANCIAL STATEMENTS
JUNE 30, 2016
(with comparative financial information for June 30, 2015)

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INDEPENDENT AUDITORS' REPORT

TO THE BOARD OF TRUSTEES OF
SOUTH BRONX CLASSICAL CHARTER SCHOOL II

Report on the Financial Statements

We have audited the accompanying financial statements of South Bronx Classical Charter School II (the "School") (a not-for-profit corporation), which comprise the statement of financial position as of June 30, 2016, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the School as of June 30, 2016, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Summarized Comparative Information

We have previously audited the School's 2015 financial statements, and our report dated September 4, 2015, expressed an unmodified opinion on those audited financial statements. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2015, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated September 21, 2016, on our consideration of the School's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control over financial reporting and compliance.

Fruchter Rosen & Company P.C.

FRUCHTER ROSEN & COMPANY, P.C.
Certified Public Accountants

New York, New York
September 21, 2016

SOUTH BRONX CLASSICAL CHARTER SCHOOL II
STATEMENTS OF FINANCIAL POSITION
JUNE 30, 2016
(with comparative financial information for June 30, 2015)

	2016	2015
ASSETS		
Current assets:		
Cash and cash equivalents	$ 36,728	$ 42,824
Grants and contracts receivable	90,923	51,472
Prepaid expenses and other current assets	13,416	61,949
Total current assets	141,067	156,245
Property and equipment, net of accumulated depreciation and amortization of $139,938 and $75,781, respectively	216,004	187,198
Restricted cash	75,129	25,067
TOTAL ASSETS	$ 432,200	$ 368,510
LIABILITIES AND UNRESTRICTED NET ASSETS		
Current liabilities:		
Accounts payable and accrued expenses	$ 74,981	$ 80,360
Accrued payroll and payroll taxes	134,694	119,241
Refundable advances	3,969	-
Due to related parties	137,221	208,942
Total liabilities	350,865	408,543
Contingency	-	-
Unrestricted net assets	81,335	(40,033)
TOTAL LIABILITIES AND UNRESTRICTED NET ASSETS	$ 432,200	$ 368,510

The accompanying notes are an integral part of the financial statements.

SOUTH BRONX CLASSICAL CHARTER SCHOOL II
STATEMENTS OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2016
(with summarized comparative financial information for the year ended June 30, 2015)

	2016	2015
Revenue and support:		
State and local per pupil operating revenue	$ 3,176,388	$ 2,260,652
Federal grants	216,900	294,230
State and city grants	15,518	12,517
Contributions	1,500	8,475
Interest and other income	685	1,295
Total revenue and support	3,410,991	2,577,169
Expenses:		
Program services:		
Regular education	2,183,861	1,716,802
Special education	507,009	251,843
Total program services	2,690,870	1,968,645
Management and general	598,753	593,522
Total expenses	3,289,623	2,562,167
Changes in unrestricted net assets	121,368	15,002
Unrestricted net assets - beginning of year	(40,033)	(55,035)
Unrestricted net assets - end of year	$ 81,335	$ (40,033)

The accompanying notes are an integral part of the financial statements.

SOUTH BRONX CLASSICAL CHARTER SCHOOL II
STATEMENTS OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED JUNE 30, 2016
(with summarized comparative financial information for the year ended June 30, 2015)

		2016					
		Program Services					
	No. of Positions	Regular Education	Special Education	Total	Management and General	Total	2015
Personnel services costs							
Administrative staff personnel	13	$ 136,061	$ -	$ 136,061	$ 267,313	$ 403,374	$ 408,833
Instructional personnel	37	1,133,518	348,735	1,482,253	-	1,482,253	1,100,103
Non-instructional personnel	3	-	-	-	26,904	26,904	30,297
Total salaries and staff	53	1,269,579	348,735	1,618,314	294,217	1,912,531	1,539,233
Fringe benefits and payroll taxes		253,342	69,589	322,931	58,710	381,641	293,075
Retirement		32,878	9,031	41,909	7,619	49,528	59,641
Legal services		-	-	-	2,511	2,511	7,092
Accounting/audit services		-	-	-	22,750	22,750	22,750
Other purchased/Professional/Consulting services		234,791	4,712	239,503	161,438	400,941	282,697
Repairs and maintenance		730	201	931	169	1,100	432
Insurance		16,796	4,614	21,410	3,892	25,302	18,849
Supplies/Materials		77,509	12,490	89,999	3,704	93,703	91,162
Equipment/Furnishing		2,297	631	2,928	532	3,460	4,443
Staff development		65,497	-	65,497	-	65,497	29,601
Marketing/Recruitment		41,751	11,468	53,219	9,678	62,897	23,419
Technology		8,750	2,403	11,153	2,028	13,181	17,125
Food services		6,636	874	7,510	-	7,510	8,931
Student services		37,362	4,919	42,281	-	42,281	46,667
Office expense		84,441	23,195	107,636	19,569	127,205	51,222
Depreciation and amortization		42,838	11,767	54,605	9,928	64,533	46,470
Other		8,664	2,380	11,044	2,008	13,052	19,358
Total expenses		$ 2,183,861	$ 507,009	$ 2,690,870	$ 598,753	$ 3,289,623	$ 2,562,167

The accompanying notes are an integral part of the financial statements.

SOUTH BRONX CLASSICAL CHARTER SCHOOL II
STATEMENTS OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2016
(with summarized comparative financial information for the year ended June 30, 2015)

	2016	2015
CASH FLOWS FROM OPERATING ACTIVITIES		
Changes in unrestricted net assets	$ 121,368	$ 15,002
Adjustments to reconcile changes in unrestricted net assets to net cash provided by operating activities:		
Depreciation and amortization	64,533	46,470
Loss on disposal of property and equipment	1,908	-
Changes in certain assets and liabilities:		
(Increase) in grants and contracts receivable	(39,451)	(41,839)
Decrease (Increase) in prepaid expenses and other current assets	48,533	(50,543)
(Decrease) Increase in accounts payable and accrued expenses	(5,379)	14,984
Increase in accrued payroll and payroll taxes	15,453	35,719
Increase (Decrease) in refundable advances	3,969	(169,454)
(Decrease) Increase in due to related parties	(71,721)	208,942
NET CASH PROVIDED BY OPERATING ACTIVITIES	139,213	59,281
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchases of property and equipment	(95,247)	(60,734)
(Increase) in restricted cash	(50,062)	(55)
NET CASH (USED IN) INVESTING ACTIVITIES	(145,309)	(60,789)
NET (DECREASE) IN CASH AND CASH EQUIVALENTS	(6,096)	(1,508)
CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR	42,824	44,332
CASH AND CASH EQUIVALENTS - END OF YEAR	$ 36,728	$ 42,824

The accompanying notes are an integral part of the financial statements.

NOTE 1 - ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Organization

South Bronx Classical Charter School II (the "School") is a New York State, not-for-profit educational corporation that was incorporated on June 19, 2012 to operate a charter school pursuant to Article 56 of the Education Law of the State of New York. The School was granted a provisional charter on June 19, 2012, valid for a term of five years and renewable upon expiration by the Board of Regents of the University of the State of New York. The School's mission is to provide its students with a solid foundation for academic success, through achievement that exceeds citywide averages and meets or exceeds New York State standards and national norms in all curriculum areas tested, especially in mathematics and language arts. The School provided education to approximately 216 students in grades kindergarten through third in the 2015-2016 academic year.

The School shares space with a New York City public school beginning in August 2013. The School occupies approximately 10,000 square feet on one floor of a public school building. The School also shares the gymnasium, auditorium, and cafeteria with the public school which approximate 6,726 square feet. The School is not responsible for rent, utilities, custodial services, maintenance, and school safety services other than security related to the School’s programs that take place outside the district’s school day.

Food and Transportation

The New York City Department of Education provides free lunches directly to some of the School’s students. Such costs are not included in these financial statements. The School covers the unreimbursed cost of lunches for children not entitled to the free lunches. The Office of Pupil Transportation provides free transportation to the majority of the students during the district’s school days.

Tax Status

The School is exempt from Federal income tax under Section 501(a) of the Internal Revenue Code as a School described in Section 501(c)(3) and a similar provision under New York State income tax laws. The School has also been classified as an entity that is not a private foundation within the meaning of Section 509(a) and qualifies for deductible contributions as provided in section 170(b)(l)(A)(ii). The School is subject to income taxes only on net unrelated business income. The School did not have net unrelated business income for the years ended June 30, 2016 and 2015.

The School’s accounting policy provides that a tax expense or benefit from an uncertain tax position may be recognized when it is more likely than not that the position will be sustained upon examination, including resolutions of any related appeals or litigation processes, based on the technical merits. The School has no uncertain tax position resulting in an accrual of tax expense or benefit.

NOTE 1 - ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Tax Status (Continued)
IRS Forms 990 filed by the School are subject to examination by the Internal Revenue Service up to three years from the extended due date of each return. All Forms 990 filed by the School are subject to examination.

Basis of Presentation
The School's financial statements have been prepared on the accrual basis of accounting in conformity with accounting principles generally accepted in the United States of America. The financial statement presentation follows the requirements of the Financial Accounting Standards Board ("FASB") in its Accounting Standards Codification ("ASC") 958-205 which provides guidance for the classification of net assets. The amounts for each of the three classes of net assets are based on the existence or absence of donor-imposed restrictions described as follows:

Unrestricted
Net assets of the School whose use has not been restricted by an outside donor or by law. They are available for any use in carrying out the operations of the School.

Temporarily Restricted
Temporarily restricted net assets of the School represent those amounts that have been limited by donor-imposed stipulations that either expire with the passage of time or can be fulfilled and removed by actions of the School. When such stipulations end or are fulfilled, such temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statements of activities, as net assets released from restrictions.

Permanently Restricted
Permanently restricted net assets of the School result from contributions whose use has been permanently limited by donor-imposed restrictions. Such assets include contributions required to be invested in perpetuity, the income from which is available to support charitable purposes designated by the donors.

The School had no temporarily or permanently restricted net assets at June 30, 2016 and 2015.

Use of Estimates
The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Accordingly, actual results could differ from those estimates.

NOTE 1 - ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Revenue and Support

Contributions are recognized when the donor makes a promise to give to the School that is, in substance, unconditional. Grants and other contributions of cash are reported as temporarily restricted support if they are received with donor stipulations. Restricted contributions and grants that are made to support the School's current year activities are recorded as unrestricted revenue. Contributions of assets other than cash are recorded at their estimated fair value.

Revenue from the state and local governments resulting from the School's charter status and based on the number of students enrolled is recorded when services are performed in accordance with the charter agreement. Federal and other state and local funds are recorded when expenditures are incurred and billable to the government agency.

Refundable Advances

The School records grant revenue as refundable advances until it is expended for the purpose of the grant, at which time it is recognized as revenue.

Cash and Cash Equivalents

The School consider all highly liquid financial instruments purchased with a maturity of three months or less to be cash equivalents.

Concentration of Credit Risk

Financial instruments which potentially subject the School to concentrations of credit risk are cash and cash equivalents. The School places its cash and cash equivalents on deposit in what it believes to be highly credited financial institutions. Cash balances may exceed the FDIC insured levels of $250,000 per institution at various times during the year. At June 30, 2016 account balances did not exceed insured levels. The School believes that there is little risk in any losses and has not experienced any losses in such accounts.

Restricted Cash

Under the provisions of its charter, the School established an escrow account to pay for legal and audit expenses that would be associated with a dissolution should it occur.

Property and Equipment

Purchased property and equipment are recorded at cost. Maintenance and repairs are expensed as incurred. All property and equipment purchased with government funding, whereas the government agency retains legal title to the long lived asset is expensed as incurred. Depreciation and amortization is provided on the straight line method over the estimated useful lives as follows:

Furniture and fixtures	7 years
Computers and other equipment	3 and 5 years
Leasehold improvements	Useful life or related lease

NOTE 1 - ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Comparative Financial Information

The accompanying statements of activities and functional expenses are presented with summarized comparative information. Such prior year information is not presented by net asset class in the statements of activities or by functional category in the statements of functional expenses. Accordingly, such information should be read in conjunction with the School's 2015 financial statements from which the summarized information was derived.

Reclassifications

Certain 2015 accounts have been reclassified to conform to the 2016 financial statement presentation. The reclassifications have no effect on 2015 total assets, liabilities, net assets and changes in net assets.

NOTE 2 - GRANTS AND CONTRACTS RECEIVABLE

Grants and contracts receivable consist of federal grants, state, and city entitlements and grants. The School expects to collect these receivables within one year.

NOTE 3 - PROPERTY AND EQUIPMENT

Property and equipment consist of the following at June 30,:

	2016	2015
Furniture and fixtures	$ 64,396	$ 53,941
Computers and other equipment	209,338	144,894
Leasehold improvements	82,208	64,234
	355,942	263,069
Less: Accumulated depreciation and amortization	(139,938)	(75,871)
	$ 216,004	$ 187,198

During the years ended June 30, 2016 and 2015, the School disposed of assets resulting in a (loss) of $(1,908) and $-0-, respectively. Depreciation and amortization expense was $64,533 and $46,470 for the years ended June 30, 2016 and 2015, respectively.

NOTE 4 - CONTINGENCY

Certain grants and contracts may be subject to audit by the funding sources. Such audits might result in disallowances of costs submitted for reimbursements. Management is of the opinion that such cost disallowances, if any, will not have a material effect on the accompanying financial statements. Accordingly, no amounts have been provided in the accompanying financial statements for such potential claims.

NOTE 5 - REVENUE CONCENTRATION

The School receives a substantial portion of its support and revenue from the New York City Department of Education. If the charter school laws were modified, reducing or eliminating these revenues, the School's finances could be materially adversely affected.

NOTE 6 - FUNCTIONAL ALLOCATION OF EXPENSE

Directly identifiable expenses are charged to programs and supporting services. Expenses related to more than one function are charged to programs and supporting services on the basis of periodic time and expense studies. Management and general expense includes those expenses that are not directly identifiable with any other specific function, but provide for the overall support and direction of the School.

NOTE 7 - RELATED PARTY TRANSACTIONS

The School is affiliated with two charter schools: South Bronx Classical Charter School ("SBCCS"), organized on October 7, 2005, and South Bronx Classical Charter School III ("SBCCS III"), organized on November 18, 2014, (collectively "the related charter schools"). The related charter schools are New York State not-for-profit education corporations that share common management and Board members with the School.

For operational efficiency and purchasing power, the School shares operating expenses with the related charter schools. These operating expenses include, but not limited to salaries, benefits, and start-up expenses. SBCCS billed the School $467,985 and $297,577 for the years ended June 30, 2016 and 2015, respectively. In addition, the School billed SBCCS III $83,865 and $10,009 for the years ended June 30, 2016 and 2015, respectively.

The net balance due from (to) the related charter schools consist of the following at June 30,:

	2016	2015
SBCCS	$ (231,095)	$ (218,951)
SBCCS III	93,874	10,009
	$ (137,221)	$ (208,942)

NOTE 8 - PENSION PLAN

The School maintains a pension plan qualified under Internal Revenue Code 401(k) for the benefit of its eligible employees. Under the plan, the School provided matching contributions of 4% to the plan. The amount charged for matching contributions to this plan amounted to $49,529 and $59,641 for the years ended June 30, 2016 and 2015, respectively.

NOTE 9 - SUBSEQUENT EVENTS

The School has evaluated its subsequent events through September 21, 2016, the date the accompanying financial statements were available to be issued. The School had no material events requiring disclosure except for as noted below.

South Bronx Classical Charter School I, II, and III merged into a single legal entity under South Bronx Classical Charter School II, which serves as the sole surviving education corporation. The plan of merger was approved by the New York State Education Department Board of Regents on June 20, 2016, and became effective for financial purposes on July 1, 2016. South Bronx Classical Charter School II changed its name to Classical Charter Schools, and each School is authorized by the New York State Education Department. South Bronx Classical Charter School I and III were disolved in conjunction with this merger.

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INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

TO THE BOARD OF TRUSTEES OF
SOUTH BRONX CLASSICAL CHARTER SCHOOL II

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of South Bronx Classical Charter School II (the "School"), which comprise the statement of financial position as of June 30, 2016, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated September 21, 2016.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the School's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, we do not express an opinion on the effectiveness of the School's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the School's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

TO THE BOARD OF TRUSTEES OF
SOUTH BRONX CLASSICAL CHARTER SCHOOL II

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Fruchter Rosen & Company P.C.
FRUCHTER ROSEN & COMPANY, P.C.
Certified Public Accountants

New York, New York
September 21, 2016

FRUCHTER ROSEN & COMPANY, P.C.
CERTIFIED PUBLIC ACCOUNTANTS
156 WEST 56TH STREET
NEW YORK, NEW YORK 10019

TEL: (212) 957-3600
FAX: (212) 957-3696

INDEPENDENT AUDITORS' REPORT ON APPLYING AGREED-UPON PROCEDURES

To the Board of Trustees of South Bronx Classical Charter School II:

We have performed the procedures identified below, which were agreed to by the management of South Bronx Classical Charter School II (the "School") and the New York State Education Department ("NYSED") solely to assist the specified parties in evaluating the School's assertion to NYSED that it has maintained compliance with the requirements of the CSP grant and Federal and NYSED guidelines in managing the CSP grant for the year ended to June 30, 2016.

This agreed-upon procedures engagement was performed in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the specific users of the report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

The procedures we performed and our results are as follows:

Procedure #1: We will obtain the detail of expenditures incurred for the period under review relating to the CSP grant from the School's accounting software and reconcile to the grant revenue recorded by the School. If the CSP grant revenue does not equal the grant expenditures, we will investigate the differences.

Result: No exceptions noted.

Procedure #2: We will obtain the NYSED approved CSP grant award information, including the budget and any amendments, to determine if the revenue and expenditures recorded for the period appear reasonable.

Result: No exceptions noted.

Procedure #3: We will select a sample from the detail of expenditures obtained in Procedure #1.

a. Payroll – We will select 10 items or 10% of the total number of payroll items charged to the grant, whichever is less.

b. Other expenses – We will select 10 items or 10% of the total number of items charged to the grant, whichever is less.

c. Using the above selected items, we will:

   i. Determine if the expenditure is in accordance with the purpose of the grant and that pre-opening expenditures are charged to pre-opening periods.

   ii. Determine if the expenditure falls into an approved budget category.

   iii. Determine if the expenditure was charged to the appropriate fiscal period.

Result: No exceptions noted.

Procedure #4: We will obtain FS-25 form(s) submitted to NYSED during the period under review and perform the following:

a. Trace expenditures selected in Procedure #3 to requests for reimbursement. Determine that items requested for reimbursement had previously been expended or were expended within a month following the request for reimbursement. If items have not yet been requested for reimbursement, inquire of responsible School officials as to the plan for requesting reimbursement, and determine if a receivable is recorded, if appropriate.

b. If FS-25 form(s) included amounts on Line 4 (Cash Expenditures Anticipated During Next Month), we will select one FS-25 and determine if funds were expended within a month following the date of the request.

Result: No exceptions noted.

Procedure #5: For Schools with a weighted lottery during the period under review we will.

a. Obtain documentation that the school received permission from the NYSED Charter School Office for the weighted lottery.

b. Obtain the results of the weighted lottery.
   - Note that weighted lotteries must be conducted using the NYSED Weighted Lottery Generator (WLG). When the WLG is used, a copy of the 'lottery PDF' should be observed. (This PDF is generated after the WLG has conducted the lottery.)

Result: The School did not conduct a weighted lottery.

We were not engaged to, and did not, conduct an examination, the objective of which would be the expression of an opinion on the School's compliance with the requirements of the CSP grant. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of the School and the New York State Education Department, and it is not intended to be and should not be used by anyone other than the specified parties.

Fruchter Rosen & Company P.C.

FRUCHTER ROSEN & COMPANY, P.C.
Certified Public Accountants

New York, New York
September 21, 2016

Disclosure of Financial Interest by a Current or Proposed Charter School Education Corporation Trustee

Trustee Name: C. Stephen Baldwin

Name of Charter School Education Corporation (for an unmerged school, this is the Charter School Name): South Bronx Classical Charter School II

1. List all positions held on the education corporation board (e.g., president, treasurer, parent representative).

2. Is the trustee an employee of any school operated by the Education Corporation?
   ____Yes __X__No

   If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Is the trustee an employee or agent of the management company or institutional partner of the charter school(s) governed by the Education Corporation?
   ____Yes __X__No

   If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) governed by the Education Corporation during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself
None			

5. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) governed by the Education Corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write **None.**

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps Taken to Avoid Conflict of Interest
None				

C. Stephen Baldwin 17 Sep 2016

Signature Date

Please note that this document is considered a public record and as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.

Business Telephone: _____

Business Addr[redacted]

E-mail Addres[redacted]

Home Telepho[redacted]

Home Address[redacted]

Disclosure of Financial Interest by a Current or Proposed Charter School Education Corporation Trustee

Trustee Name: Kathryn Moore Heleniak

Name of Charter School Education Corporation (for an unmerged school, this is the Charter School Name):

South Bronx Classical Charter School II

1. List all positions held on the education corporation board (e.g., president, treasurer, parent representative).

2. Is the trustee an employee of any school operated by the Education Corporation?
   ____**Yes** _X_**No**

   If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Is the trustee an employee or agent of the management company or institutional partner of the charter school(s) governed by the Education Corporation?
   ____**Yes** _X_**No**

   If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) governed by the Education Corporation during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None.** Please note that if you answered **Yes** to Questions 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself
NONE			

Please write "None" if applicable. Do not leave this space blank.			

5. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) governed by the Education Corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write **None.**

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps Taken to Avoid Conflict of Interest
Please write "None" if applicable. Do not leave this space blank.				
NONE				

Kathryn M. Heleneak — July 14, 2016

Signature — Date

Please note that this document is considered a public record and as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.

Business Telepho[redacted]

Business Address[redacted]

E-mail Address: [redacted]

Home Telephone: [redacted]

Home Address: [redacted]

Disclosure of Financial Interest by a Current or Proposed Charter School Education Corporation Trustee

Trustee Name:

J. Kevin Murphy

Name of Charter School Education Corporation (for an unmerged school, this is the Charter School Name):

South Bronx Classical Charter School II

1. List all positions held on the education corporation board (e.g., president, treasurer, parent representative). Trustee, Secretary

2. Is the trustee an employee of any school operated by the Education Corporation?
   ____**Yes** __X__**No**

   If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Is the trustee an employee or agent of the management company or institutional partner of the charter school(s) governed by the Education Corporation?

   ____**Yes** __X__**No**

   If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) governed by the Education Corporation during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself

Please write "None" if applicable. Do not leave this space blank.	None		

5. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) governed by the Education Corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write **None**.

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps Taken to Avoid Conflict of Interest
Please write "None" if applicable. Do not leave this space blank.	None			

J. Kevin Murphy
Signature

July 15,2016
Date

Please note that this document is considered a public record and as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.

Business Telephone: [redacted]

Business Address: [redacted]

E-mail Address: [redacted]

Home Telephone: [redacted]

Home Address: [redacted]

Disclosure of Financial Interest by a Current or Proposed Charter School Education Corporation Trustee

Trustee Name:

Louisa Childs

Name of Charter School Education Corporation (for an unmerged school, this is the Charter School Name):

South Bronx Classical Charter School II

1. List all positions held on the education corporation board (e.g., president, treasurer, parent representative).

   Trustee

2. Is the trustee an employee of any school operated by the Education Corporation?
   ____Yes _x_No

   If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Is the trustee an employee or agent of the management company or institutional partner of the charter school(s) governed by the Education Corporation?

   ____Yes _x_No

   If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) governed by the Education Corporation during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself

Please write "None" if applicable. Do not leave this space blank. None			

5. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) governed by the Education Corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write **None**.

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps Taken to Avoid Conflict of Interest
Please write "None" if applicable. Do not leave this space blank. None				

Signature _____ Date 7/14/2016

Please note that this document is considered a public record and as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.

Business Telepho

Business Addres

E-mail Address: _

Home Telephone:

Home Address: _

[redacted]

Disclosure of Financial Interest by a Current or Proposed Charter School Education Corporation Trustee

Trustee Name:

Laurence G. Hirsch

Name of Charter School Education Corporation (for an unmerged school, this is the Charter School Name):

South Bronx Classical Charter School II

1. List all positions held on the education corporation board (e.g., president, treasurer, parent representative).

   Former Vice-Chair

2. Is the trustee an employee of any school operated by the Education Corporation?
   ____Yes __X__No

   If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Is the trustee an employee or agent of the management company or institutional partner of the charter school(s) governed by the Education Corporation?

   ____Yes __X__No

   If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) governed by the Education Corporation during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself

NONE *Please write "None" if applicable. Do not leave this space blank.*			

5. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) governed by the Education Corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write **None**.

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps Taken to Avoid Conflict of Interest
NONE *Please write "None" if applicable. Do not leave this space blank.*				

Signature 7/21/16 Date

Please note that this document is considered a public record and as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.

Business Telephon[redacted]

Business Address:

E-mail Address:

Home Telephone:

Home Address:

Disclosure of Financial Interest by a Current or Proposed Charter School Education Corporation Trustee

Trustee Name:

JAMES R. MAHER JR.

Name of Charter School Education Corporation (for an unmerged school, this is the Charter School Name):

SOUTH BRONX CLASSICAL CHARTER SCHOOL II

1. List all positions held on the education corporation board (e.g., president, treasurer, parent representative).

   BOARD MEMBER

2. Is the trustee an employee of any school operated by the Education Corporation?
   ____Yes ✓ No

   If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Is the trustee an employee or agent of the management company or institutional partner of the charter school(s) governed by the Education Corporation?

   ____Yes ✓ No

   If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) governed by the Education Corporation during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself

NONE Please write "None" if applicable. Do not leave this space blank.			

5. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) governed by the Education Corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write None.

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps Taken to Avoid Conflict of Interest
NONE Please write "None" if applicable. Do not leave this space blank.				

Signature 7-25-16 Date

Please note that this document is considered a public record and as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.

Business Teleph [redacted]

Business Addres [redacted]

E-mail Address: [redacted]

Home Telephone [redacted]

Home Address: [redacted]

Disclosure of Financial Interest by a Current or Proposed Charter School Education Corporation Trustee

Trustee Name:

Ingrid Bateman

Name of Charter School Education Corporation (for an unmerged school, this is the Charter School Name):

South Bronx Classical Charter School II

1. List all positions held on the education corporation board (e.g., president, treasurer, parent representative).

   associate treasurer / secretary

2. Is the trustee an employee of any school operated by the Education Corporation?
   ____**Yes** ✓ **No**

   If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Is the trustee an employee or agent of the management company or institutional partner of the charter school(s) governed by the Education Corporation?
   ____**Yes** ✓ **No**

   If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) governed by the Education Corporation during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself

none Please write "None" if applicable. Do not leave this space blank.			

5. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) governed by the Education Corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write **None**.

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps Taken to Avoid Conflict of Interest
none Please write "None" if applicable. Do not leave this space blank.				

Signature 7/17/16 Date

Please note that this document is considered a public record and as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.

Business Telepho[redacted]

Business Addres

E-mail Address:

Home Telephone

Home Address:

Disclosure of Financial Interest by a Current or Proposed Charter School Education Corporation Trustee

Trustee Name:

William F. Higgins

Name of Charter School Education Corporation (for an unmerged school, this is the Charter School Name):

SBCCS 2

1. List all positions held on the education corporation board (e.g., president, treasurer, parent representative).

2. Is the trustee an employee of any school operated by the Education Corporation?
   ____Yes _X_No

   If Yes, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date

3. Is the trustee an employee or agent of the management company or institutional partner of the charter school(s) governed by the Education Corporation?
   ____Yes _X_No

   If Yes, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) governed by the Education Corporation during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself

Please write "None" if applicable. Do not leave this space blank.			
None			

5. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) governed by the Education Corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write **None**.

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps Taken to Avoid Conflict of Interest
Please write "None" if applicable. Do not leave this space blank.				
None				

Signature _____ Date 22 July 11

Please note that this document is considered a public record and as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.

Business Telephone: [redacted]

Business Address: [redacted]

E-mail Address: [redacted]

Home Telephone: [redacted]

Home Address: [redacted]

Entry 9 BOT Table

Last updated: 07/11/2016

Page 1

1. Current Board Member Information

	Trustee Name	Email Address	Position on the Board	Committee Affiliations	Voting Member? (Y/N)	Area of Expertise, and/or Additional Role at School (parent, staff member, etc.)	Number of Terms Served and Length of Each (Include election date and term expiration)
1	Stephen Baldwin	[redacted]	Chair/Board President	Executive, Legal, Oversight	Yes	Law, Management	Serving 2nd term, 2 years (elected May 15, 2015, expiration May 16, 2017)
2	Katherine Heleniak	[redacted]	Vice Chair/Vice President	Executive, Education	Yes	Education	Serving 2nd term, 2 years (elected May 15, 2015, expiration May 16, 2017)
3	Kevin Murphy	[redacted]	Secretary	Executive, Education, Finance	Yes	Education, Finance	Serving 2nd term, 2 years (elected May 15, 2015, expiration May 16, 2017)
							Serving

4	William Higgins	[redacted]	Treasurer	Finance, Real Estate	Yes	Real Estate	2nd term, 2 years (elected May 15, 2015, expiration May 16, 2017)
5	Larry Hirsch	[redacted]	Trustee/Member	Real Estate	Yes	Real Estate	Serving 2nd term, 2 years (elected May 15, 2015, expiration May 16, 2017)
6	James Maher	[redacted]	Trustee/Member	Real Estate	Yes	Real Estate	Serving 2nd term, 2 years (elected May 15, 2015, expiration May 16, 2017)
7	Louisa Childs	[redacted]	Trustee/Member	Legal	Yes	Law	Serving 2nd term, 2 years (elected May 15, 2015, expiration May 16, 2017)
8	Ingrid Bateman	[redacted]	Trustee/Member	Education, Finance	Yes	Education, Finance	Serving 2nd term, 2 years (elected November 13, 2015, Expires November 15, 2017)
9							
10							
11							

12							
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16							
17							
18							
19							
20							

2. Total Number of Members on June 30, 2015

8

3. Total Number of Members Joining the Board 2015-16 School Year

0

4. Total Number of Members Departing the Board during the 2015-16 School Year

0

5. Number of Voting Members 2015-16, as set by the by-laws, resolution or minutes

8

6. Number of Board Meetings Conducted in the 2015-16 School Year

11

7. Number of Board Meetings Scheduled for the 2016-17 School Year

11

Thank you.

SOUTH BRONX CLASSICAL
CHARTER SCHOOL

SOUTH BRONX CLASSICAL CHARTER SCHOOL II

Board Meeting Minutes

August 25, 2015

South Bronx Classical Charter School prepares students for college preparatory high schools and colleges. Through a classical curriculum and highly structured setting, students become liberated scholars and citizens of impeccable character.

Trustees Attending: Mr. C. Stephen Baldwin, Ms. Ingrid Bateman, Prof. Kathryn Heleniak, Mr. Bill Higgins, Mr. James Maher, Mr. J. Kevin Murphy

Trustees Absent: Ms. Brown, Ms. Smaylovsky, Mr. Hirsch

Trustees Phoning in: None

Guests: Mr. Lester Long

I. Call to Order

After touring the new school and its facilities and there being a quorum, the Chair called the Meeting to order at SBCCS III at 3490 Third Avenue, Bronx, N.Y. after the meeting of SBCCS I.

II. Review of Minutes

The Board Members unanimously approved the minutes from the 6/22/2105 Board Meeting.

III. Report of the Chair

The Chair entered into Executive Session to consider matters pertaining to personnel, the appointment of a DCI, and compensation. The relevant minutes of the Executive Session and their supporting documentation and Exhibits 1-7, filed separately, are integral to the record of this meeting.

IV. Executive Directors Report

Three hundred scholars attended the summer school at SBCCS, which helps prevent the "summer slide" and so provides a leg up on the school year ahead. The former academic lead at Success Academy, Ms. Arin Lavinia, co-author with Ms. Eva Moskowitz of "Mission Possible", has been retained as an outside consultant.

(While the following report pertains primarily to SBCCS I, it is presented here for comparative purposes. The NYS scores arrived in August and SBCCS was in the 95th percentile among public and charter schools, a bit better than last year on the strength of the improvement in ELA scores. ELA performance improved by 11% on average, while Math pass rates dropped 5% on average. Overall pass rates rose from 71% to 74%, placing SBCCS 5th among charter schools. The table below sets out the NYS average pass rates among that group by grade, that is students scoring at level 3 or 4. The complement (100%-Passing) is the proportion of scholars who failed to meet the NYS standard. Our aim is to achieve passing rates of at least 80%.

		ELA			Math	
Grade	**2015 Rank**	**2015**	**2014**	**2015 Rank**	**2015**	**2014**
3	11	68%	57%	19	80%	79%
4	4	69%	67%	13	86%	86%
5	5	66%	55%	11	73%	87%
6	4	76%	38%	7	88%	88%
7	4	59%		12	64%	

The biggest ELA gains came from the 6th graders whose year-on-year gains were up 21%. The biggest disappointment was among last year's 5th graders whose year-on-year scores dropped 13% in Math. While the pass rates among our special education scholars was 50% on average, ranking us 12th among charters, there was a wide discrepancy between the ELA pass rate of 30% and that in Math of 70%.

NYS DOE and the NYC DOE also judge progress among scholars, as measured from year to year, in evaluating performance, as well as achievement, as measured by proportion of correct responses. In a very summary form, the table below shows improvement, stasis, and deterioration in our scholars' test performance.

	ELA	MATH
Down	17%	35%
Same	53%	53%
Up	30%	11%
	100%	**100%**

While the proportion of students not doing as well as last year in Math bears investigation, the significant improvement in the proportion of students scoring better in ELA skills, arguably the more difficult area in which to make progress, is indeed heartening because it heralds a scholars ability to read and to profit from that reading. The ED has prepared and distributed a presentation in Power Point of our comparative performance.)

V. Financial Report

Profit and Loss Statements and Balance Sheets, SBCCS III as well as on a Consolidated basis were tabled for the Financial Year 7/31/14-6/30/15 as well as for the month ending 7/31/15. The Revenue for School II exceeded budgeted amounts by about $57,000, however so did operating expenses, especially for substitute teachers and office supplies, leading to a budget shortfall of about $35,000. Deficits have been covered by advances from SBCCS I and the program, because it has only been operational a short time, was very thinly capitalized at the end of the fiscal year, though it is not illiquid at 7/31/15. Savings on variable expenses of $78,000 as well as the State funding have also helped bolster the school's equity. For the month of July, budgeted revenues are running slightly ahead of expenses.

The Trustees:

VOTED to approve the Financial Statements as presented for FY 2014-2015 and the month through 7/31/15.

VI. Calendar of Meetings for SBCCS 2015-2016

Calendar for SBCCS Board Meetings 2015-2016

August 25, 2015	January 19, 2016
September 15, 2015	February 9, 2016
October 13, 2015	March 8, 2016
November 17, 2015	April 19, 2016
Decmeber 15, 2015	May 17, 2016
	June 21, 2016

All meetings begin at 6:00 p.m. at the designated venue.

VII. Other Business and Adjournment

There being no further business for SBCCS the Trustees went on to quickly review the business at SBCCS III.

The next meeting for SBCCS will take place on Tuesday, October 13, 2015 at 6:00 p.m. at SBCCS II at 333 East 135th Street, Bronx, N.Y.

Respectfully submitted,

J. Kevin Murphy, Secretary

SOUTH BRONX CLASSICAL
CHARTER SCHOOL

SOUTH BRONX CLASSICAL CHARTER SCHOOL II

Board Meeting Minutes

October 13, 2015

South Bronx Classical Charter School prepares students for college preparatory high schools and colleges. Through a classical curriculum and highly structured setting, students become liberated scholars and citizens of impeccable character.

Trustees Attending: Mr. C. Stephen Baldwin, Ms. Ingrid Bateman, Mr. Bill Higgins, Mr. James Maher, Mr. J. Kevin Murphy, Ms. Smaylovsky.

Trustees Absent: Ms. Brown, Prof. Kathryn Heleniak, and Mr. Hirsch

Trustees Phoning in: None

Guests: Mr. Lester Long

I. Call to Order

There being a quorum, the Chair called the Meeting to order at SBCCS II at 333 East 135th Street, Bronx, N.Y. after the meeting of SBCCS I.

II. Review of Minutes

The Board Members approved the minutes from the 8/25/2015 Board Meeting.

III. Report of the Chair

The Chair entered into Executive Session to hear strategic options pertaining to the continued expansion of SBCCS. The relevant minutes of the Executive Session, filed separately, are integral to the record of this meeting.

The Chair also took the opportunity to explain that Outreach grants of up to $500,000 are being offered by NYS to Charter schools which can effectively share with public schools their curriculum, methods, and instruction. He suggested that we convene a subcommittee to investigate the opportunity, while not adding to the ED's workload. Messrs. Higgins, Maher, and Murphy will aid the Chair in responding to the RFP.

IV. Executive Director's Report

On the business side, the process of merging the educational corporations is proceeding slowly with a target date of June 30, 2016. There are several literacy initiatives which are underway especially in the early grades including revamping the phonics program, formulating a home reading program and tutoring program, as well as a "Close reading" program for all grades. Other initiatives are also underway including the establishment of an on-line video library of best practices and work with the Special Services Team, which includes SETSS, speech, counseling, occupational and physical therapies.

V. Financial Report

The Financial Statements for through 6/30/2015 and the prior comparative year are included as a PDF file in the accompanying folder. The Statement of Activities significantly reports Revenue and Support increasing by 38% for the period ended 6/30/2015, such that there was a positive Change in Unrestricted Net Assets of $15,002, in contrast to a negative Change of $55, 035 the prior year. This reduces the end of period figure for Unrestricted Net Assets to a negative $40,033. While operations, with all overhead fully attributed, are slightly ahead of the break even point; amounts Due to Related Parties (SBCCS) have largely financed the increase in Prepaid Expenses and Other Current Assets.

Like SBCCS, Fruchter Rosen & Company, P.C. has completed its audit and attests that the Financial Statements present fairly, in all material respects, the financial position of the school for the period ended 6/30/2015 and further noted no observable deficiencies in the methods and materials used to prepare the financial statements.

The Trustees:

VOTED to approve the Financial Statements as presented for FY 2014-2015 and the month through 6/30/15.

VI. Calendar of Meetings for SBCCS 2015-2016

Calendar for SBCCS Board Meetings 2015-2016

August 25, 2015	January 19, 2016
September 15, 2015	February 9, 2016
October 13, 2015	March 8, 2016
November 17, 2015	April 19, 2016
December 15, 2015	May 17, 2016
	June 21, 2016

All meetings begin at 6:00 p.m. at the designated venue.

VII. Other Business and Adjournment

There being no further business for SBCCS the Trustees went on to quickly review the business at SBCCS III.

The next meeting for SBCCS will take place on Tuesday, November 17, 2015 at 6:00 p.m., 1192 Park Avenue, N.Y.

Respectfully submitted,

J. Kevin Murphy

J. Kevin Murphy, Secretary

SOUTH BRONX CLASSICAL CHARTER SCHOOL

FINANCIAL STATEMENTS

JUNE 30, 2015 AND 2014

SOUTH BRONX CLASSICAL CHARTER SCHOOL
FINANCIAL STATEMENTS
JUNE 30, 2015 AND 2014

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FRUCHTER ROSEN & COMPANY, P.C.
CERTIFIED PUBLIC ACCOUNTANTS
156 WEST 56TH STREET
NEW YORK, NEW YORK 10019

TEL: (212) 957-3600
FAX: (212) 957-3696

INDEPENDENT AUDITORS' REPORT

TO THE BOARD OF TRUSTEES OF
SOUTH BRONX CLASSICAL CHARTER SCHOOL

Report on the Financial Statements

We have audited the accompanying financial statements of South Bronx Classical Charter School (the "School") (a not-for-profit corporation), which comprise the statement of financial position as of June 30, 2015, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the School as of June 30, 2015, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Summarized Comparative Information

We have previously audited the School's 2014 financial statements, and our report dated September 19, 2014, expressed an unmodified opinion on those audited financial statements. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2014, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated September 4, 2015, on our consideration of the School's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control over financial reporting and compliance.

Fruchter Rosen & Company PC

FRUCHTER ROSEN & COMPANY, P.C.
Certified Public Accountants

New York, New York
September 4, 2015

SOUTH BRONX CLASSICAL CHARTER SCHOOL
STATEMENTS OF FINANCIAL POSITION
JUNE 30,

	2015	2014
ASSETS		
Current assets:		
Cash and cash equivalents	$ 94,597	$ 391,957
Investments	4,209,403	4,172,913
Grants and contracts receivable	91,554	123,256
Due from related parties	339,556	-
Prepaid expenses and other current assets	51,843	110,720
Total current assets	4,786,953	4,798,846
Property and equipment, net of accumulated depreciation and amortization of $680,210 and $536,392, respectively	318,287	400,923
Restricted cash	71,824	71,647
TOTAL ASSETS	$ 5,177,064	$ 5,271,416
LIABILITIES AND UNRESTRICTED NET ASSETS		
Current liabilities:		
Accounts payable and accrued expenses	$ 178,270	$ 138,690
Accrued payroll and payroll taxes	344,035	238,709
Refundable advances	4,846	23,039
Total current liabilities	527,151	400,438
Contingency	-	-
Unrestricted net assets:		
Undesignated	4,349,913	4,570,978
Board-designated for facility fund	300,000	300,000
Total unrestricted net assets	4,649,913	4,870,978
TOTAL LIABILITIES AND UNRESTRICTED NET ASSETS	$ 5,177,064	$ 5,271,416

The accompanying notes are an integral part of the financial statements.

SOUTH BRONX CLASSICAL CHARTER SCHOOL
STATEMENTS OF ACTIVITIES
FOR THE YEARS ENDED JUNE 30,

	2015	2014
Revenue and support:		
State and local per pupil operating revenue	$ 5,201,704	$ 4,610,170
Federal grants	237,405	240,096
State and city grants	27,163	22,938
Contributions	25,125	47,053
Investment income, net	5,774	2,342
Other income	2,505	1,350
Total revenue and support	5,499,676	4,923,949
Expenses:		
Program services:		
Regular education	3,906,451	3,526,446
Special education	719,127	490,541
Total program services	4,625,578	4,016,987
Supporting service:		
Management and general	1,095,163	883,307
Total expenses	5,720,741	4,900,294
Changes in unrestricted net assets	(221,065)	23,655
Unrestricted net assets - beginning of year	4,870,978	4,847,323
Unrestricted net assets - end of year	$ 4,649,913	$ 4,870,978

The accompanying notes are an integral part of the financial statements.

SOUTH BRONX CLASSICAL CHARTER SCHOOL
STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED JUNE 30,

	2015	2014
CASH FLOWS FROM OPERATING ACTIVITIES:		
Changes in unrestricted net assets	$ (221,065)	$ 23,655
Adjustments to reconcile changes in unrestricted net assets to net cash (used in) provided by operating activities:		
Depreciation and amortization	143,819	140,750
Amortization of premium	12,792	32,319
Changes in certain assets and liabilities:		
Decrease (Increase) in grants and contracts receivable	31,702	(60,290)
(Increase) Decrease in due from affiliates	(339,556)	63,245
Decrease (Increase) in prepaid expenses and other current assets	58,877	(34,983)
Increase in accounts payable and accrued expenses	39,580	1,516
Increase in accrued payroll and payroll taxes	105,326	52,278
(Decrease) Increase in refundable advances	(18,193)	23,039
NET CASH (USED IN) PROVIDED BY OPERATING ACTIVITIES	(186,718)	241,529
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchases of investments	(4,499,067)	(4,198,048)
Proceeds from maturity of investments	4,449,785	4,197,998
Purchases of property and equipment	(61,183)	(243,139)
(Increase) in restricted cash	(177)	(177)
NET CASH (USED IN) INVESTING ACTIVITIES	(110,642)	(243,366)
NET (DECREASE) IN CASH AND CASH EQUIVALENTS	(297,360)	(1,837)
CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR	391,957	393,794
CASH AND CASH EQUIVALENTS - END OF YEAR	$ 94,597	$ 391,957

The accompanying notes are an integral part of the financial statements.

NOTE 1 - PRINCIPAL BUSINESS ACTIVITY AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Organization

South Bronx Classical Charter School (the "School") is a New York State, not-for-profit educational corporation that was incorporated on October 7, 2005 to operate a charter school pursuant to Article 56 of the Education Law of the State of New York. The School was granted a provisional charter on October 7, 2005, valid for a term of five years and renewable upon expiration by the Board of Regents of the University of the State of New York. During 2015, the Board of Regents extended the School's charter for an additional four-year term expiring on June 30, 2019. The School's mission is to provide its students with a solid foundation for academic success, through achievement that exceeds citywide averages and meets or exceeds New York State standards and national norms in all curriculum areas tested, especially in mathematics and language arts. The School provided education to approximately 363 students in kindergarten through seventh grade in the 2014-2015 academic year.

The School shares space with a New York City public school beginning in August 2006. The School is not responsible for rent, utilities, custodial services, maintenance and school safety services other than security related to the School's programs that take place outside the district's school day. The Board of Trustees has designated $300,000 as a facility fund to be available to meet future needs of the School.

Food and Transportation

The New York City Department of Education provides free lunches directly to some of the School's students. Such costs are not included in these financial statements. The School covers the unreimbursed cost of lunches for children not entitled to the free lunches. The Office of Pupil Transportation provides free transportation to the majority of the students during the district's school days.

Tax Status

The School is exempt from Federal income tax under Section 501(a) of the Internal Revenue Code as a School described in Section 501(c)(3) and a similar provision under New York State income tax laws. The School has also been classified as an entity that is not a private foundation within the meaning of Section 509(a) and qualifies for deductible contributions as provided in section 170(b)(l)(A)(ii). The School is subject to income taxes only on net unrelated business income. The School did not have net unrelated business income for the years ended June 30, 2015 and 2014.

The School's accounting policy provides that a tax expense or benefit from an uncertain tax position may be recognized when it is more likely than not that the position will be sustained upon examination, including resolutions of any related appeals or litigation processes, based on the technical merits. The School has no uncertain tax position resulting in an accrual of tax expense or benefit.

NOTE 1 - PRINCIPAL BUSINESS ACTIVITY AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Tax Status (Continued)
IRS Forms 990 filed by the School are subject to examination by the Internal Revenue Service up to three years from the extended due date of each return. Forms 990 filed by the School are no longer subject to examination for the fiscal years ended June 30, 2011, and prior.

Basis of Presentation
Financial statement presentation follows the requirements of the Financial Accounting Standards Board ("FASB") in its Accounting Standards Codification ("ASC") 958-205 which provides guidance for the classification of net assets. The amounts for each of the three classes of net assets are based on the existence or absence of donor-imposed restrictions described as follows:

Unrestricted
Net assets of the School whose use has not been restricted by an outside donor or by law. They are available for any use in carrying out the operation of the School.

Temporarily Restricted
Temporarily restricted net assets of the School represent those amounts that have been limited by donor-imposed stipulations that either expire with the passage of time or can be fulfilled and removed by actions of the School. When such stipulations end or are fulfilled, such temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statements of activities and changes in net assets, as net assets released from restrictions.

Permanently Restricted
Permanently restricted net assets of the School result from contributions whose use has been permanently limited by donor-imposed restrictions. Such assets include contributions required to be invested in perpetuity, the income from which is available to support charitable purposes designated by the donors.

The School had no temporarily or permanently restricted net assets at June 30, 2015 and 2014.

Use of Estimates
The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Accordingly, actual results could differ from those estimates.

NOTE 1 - PRINCIPAL BUSINESS ACTIVITY AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Revenue and Support

Contributions are recognized when the donor makes a promise to give to the School that is, in substance, unconditional. Grants and other contributions of cash are reported as temporarily restricted support if they are received with donor stipulations. Restricted contributions and grants that are made to support the School's current year activities are recorded as unrestricted revenue. Contributions of assets other than cash are recorded at their estimated fair value.

Revenue from the state and local governments resulting from the School's charter status and based on the number of students enrolled is recorded when services are performed in accordance with the charter agreement. Federal and other state and local funds are recorded when expenditures are incurred and billable to the government agency.

Refundable Advances

The School records grant revenue as refundable advances until it is expended for the purpose of the grant, at which time it is recognized as revenue.

Cash and Cash Equivalents

For the purpose of the statements of cash flows, the School considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents.

Concentration of Credit Risk

Financial instruments which potentially subject the School to concentrations of credit risk are cash and cash equivalents. The School places its cash and cash equivalents on deposit in what it believes to be highly credited financial institutions. Cash balances may exceed the FDIC insured levels of $250,000 per institution at various times during the year. The School believes that there is little risk in any losses and has not experienced any losses in such accounts.

Restricted Cash

Under the provisions of its charter, the School established an escrow account to pay for legal and audit expenses that would be associated with a dissolution should it occur.

NOTE 1 - PRINCIPAL BUSINESS ACTIVITY AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Property and Equipment

Purchased property and equipment are recorded at cost. Maintenance and repairs are expensed as incurred. All property and equipment purchased with government funding, whereas the government agency retains legal title to the long lived asset is expensed as incurred. Depreciation and amortization is provided on the straight line method over the estimated useful lives as follows:

Furniture and fixtures	7 years
Computers and other equipment	3 and 5 years
Software	5 years
Website	3 years
Leasehold improvements	Useful life or related lease

Comparative Financial Information

The accompanying statements of activities and schedule of functional expenses are presented with summarized comparative information. Such prior year information is not presented by net asset class in the statements of activities or by functional category in the schedule of functional expenses. Accordingly, such information should be read in conjunction with the School's 2014 financial statements from which the summarized information was derived.

NOTE 2 - GRANTS AND CONTRACTS RECEIVABLE

Grants and contracts receivable consist of federal grants. The School expects to collect these receivables within one year.

NOTE 3 - INVESTMENTS

Investments held by the School consist of the following at June 30,:

	2015	
	Cost Basis	Market Value
Unrestricted:		
Money Market	$ 309,442	$ 309,442
U.S. Treasury Bills	3,897,025	3,899,961
	$ 4,206,467	$ 4,209,403

	2014	
	Cost Basis	Market Value
Unrestricted:		
Money Market	$ 7,184	$ 7,184
U.S. Treasury Bills	4,198,048	4,165,729
	$ 4,205,232	$ 4,172,913

NOTE 3 - INVESTMENTS (Continued)

The following schedule summarizes investment income for the years ended June 30,:

	2015	2014
Interest from U.S. Treasury Bills	$ 3,636	$ 585
Interest from other bank accounts	2,138	1,757
Net investment income	$ 5,774	$ 2,342

NOTE 4 - FAIR VALUE MEASUREMENTS

ASC 820-10, *Fair Value Measurements,* establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under ASC 820-10 are described as follows:

- Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the plan has the ability to access.

- Level 2 – Inputs other than quoted prices included in level 1 that are observable for the asset or liability, either directly or indirectly including inputs in markets that are not considered to be active.

- Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The primary uses of fair value measures in the School's financial statements are:

- initial measurement of noncash gifts, including gifts of investment assets and unconditional promises to give.
- recurring measurement of investments.

The School's investments at June 30, 2015 and 2014, consist of U.S. Treasury Bills and Money Market accounts which are classified as level 1 in the fair value hierarchy.

NOTE 5 - PROPERTY AND EQUIPMENT

Property and equipment consist of the following at June 30,:

	2015	2014
Furniture and fixtures	$ 230,414	$ 220,239
Computers and other equipment	383,127	340,795
Software	19,168	19,168
Website	49,875	49,875
Leasehold improvements	315,913	307,238
	998,497	937,315
Less: Accumulated depreciation and amortization	680,210	536,392
	$ 318,287	$ 400,923

Depreciation and amortization expense was $143,819 and $140,750 for the years ended June 30, 2015 and 2014, respectively.

NOTE 6 - CONTINGENCY

Certain grants and contracts may be subject to audit by the funding sources. Such audits might result in disallowances of costs submitted for reimbursements. Management is of the opinion that such cost disallowances, if any, will not have a material effect on the accompanying financial statements. Accordingly, no amounts have been provided in the accompanying financial statements for such potential claims.

NOTE 7 - REVENUE CONCENTRATION

The School receives a substantial portion of its support and revenue from the New York City Department of Education. If the charter school laws were modified, reducing or eliminating these revenues, the School's finances could be materially adversely affected.

NOTE 8 - FUNCTIONAL ALLOCATION OF EXPENSE

Directly identifiable expenses are charged to programs and supporting services. Expenses related to more than one function are charged to programs and supporting services on the basis of periodic time and expense studies. Management and general expense includes those expenses that are not directly identifiable with any other specific function, but provide for the overall support and direction of the School.

NOTE 9 - RELATED PARTY TRANSACTIONS

The School is affiliated with two charter schools: South Bronx Classical Charter School II ("SBCCS II"), organized on June 19, 2012, and South Bronx Classical Charter School III ("SBCCS III"), organized on November 18, 2014, (collectively "the related charter schools"). The related charter schools are New York State not-for-profit education corporations that share common management and Board members with the School.

For operational efficiency and purchasing power, the School shares operating expenses with the related charter schools. These operating expenses include, but not limited to salaries, benefits, and start-up expenses. The School billed the following related charter schools for shared operational expenses for the years ended June 30,:

	2015	2014
SBCCS II	$ 297,577	$ 114,138
SBCCS III	120,605	-
	$ 418,182	$ 114,138

The net balance due from the related charter schools consists of the following at June 30,:

	2015	2014
SBCCS II	$ 218,951	$ -
SBCCS III	120,605	-
	$ 339,556	$ -

NOTE 10 - PENSION PLAN

The School maintains a pension plan qualified under Internal Revenue Code 401(k) for the benefit of its eligible employees. Under the plan, the School provided matching contributions of 4% to the plan. The amount charged for matching contributions to this plan amounted to $123,391 and $97,160 for the years ended June 30, 2015 and 2014, respectively.

NOTE 11 - SUBSEQUENT EVENTS

The School has evaluated its subsequent events through September 4, 2015, the date that the accompanying financial statements were issued. The School had no material events requiring disclosure.

FRUCHTER ROSEN & COMPANY, P.C.
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156 WEST 56TH STREET
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INDEPENDENT AUDITORS' REPORT ON SUPPLEMENTARY INFORMATION

TO THE BOARD OF TRUSTEES OF
SOUTH BRONX CLASSICAL CHARTER SCHOOL

We have audited the financial statements of South Bronx Classical Charter School as of and for the year ended June 30, 2015, and have issued our report thereon dated September 4, 2015, which contained an unmodified opinion on those financial statements. Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The schedule of functional expenses is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Fruchter Rosen & Company P.C.
FRUCHTER ROSEN & COMPANY, P.C.
Certified Public Accountants

New York, New York
September 4, 2015

SOUTH BRONX CLASSICAL CHARTER SCHOOL
SCHEDULE OF FUNCTIONAL EXPENSES
FOR THE YEARS ENDED JUNE 30,

	2015					
	Regular Education	Special Education	Total Program Service	Management and General	Total	2014
Salaries	$ 2,676,940	$ 527,172	$ 3,204,112	$ 728,896	$ 3,933,008	$ 3,327,198
Benefits and taxes	553,626	109,026	662,652	153,572	816,224	648,518
Staff development	92,809	-	92,809	-	92,809	75,425
Consultants - Education	60,384	-	60,384	-	60,384	99,822
Consultants - Professional	26,243	-	26,243	89,245	115,488	48,557
Accounting/Auditing fees	-	-	-	20,250	20,250	20,250
Legal fees	-	-	-	7,252	7,252	24,456
Textbooks/Curriculum	34,171	5,185	39,356	-	39,356	33,652
Student services	55,159	5,238	60,397	-	60,397	36,145
Food	14,345	-	14,345	-	14,345	13,761
Communication/Technology	51,931	10,227	62,158	14,140	76,298	79,445
Equipment rental/Lease	48,061	9,465	57,526	13,085	70,611	65,453
Marketing/Recruiting	29,769	5,863	35,632	8,106	43,738	36,178
Supplies and materials	116,386	18,076	134,462	20,694	155,156	162,091
Travel	5,185	1,021	6,206	1,413	7,619	7,291
Insurance	25,691	5,059	30,750	6,996	37,746	35,463
Facility	12,641	2,489	15,130	3,442	18,572	40,917
Non-capitalized furniture and equipment	4,888	963	5,851	1,331	7,182	3,482
Maintenance and repairs	334	66	400	87	487	1,440
Depreciation and amortization	97,888	19,277	117,165	26,654	143,819	140,750
Totals	$ 3,906,451	$ 719,127	$ 4,625,578	$ 1,095,163	$ 5,720,741	$ 4,900,294

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INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

TO THE BOARD OF TRUSTEES OF
SOUTH BRONX CLASSICAL CHARTER SCHOOL

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of South Bronx Classical Charter School (the "School"), which comprise the statement of financial position as of June 30, 2015, and the related statements of activities, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated September 4, 2015.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the School's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, we do not express an opinion on the effectiveness of the School's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the School's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

TO THE BOARD OF TRUSTEES OF
SOUTH BRONX CLASSICAL CHARTER SCHOOL

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Fruchter Rosen & Company P.C.
FRUCHTER ROSEN & COMPANY, P.C.
Certified Public Accountants

New York, New York
September 4, 2015

SOUTH BRONX CLASSICAL
CHARTER SCHOOL

SOUTH BRONX CLASSICAL CHARTER SCHOOL II

Board Meeting Minutes

November 17, 2015

South Bronx Classical Charter School prepares students for college preparatory high schools and colleges. Through a classical curriculum and highly structured setting, students become liberated scholars and citizens of impeccable character.

Trustees Attending: Mr. C. Stephen Baldwin, Ms. Ingrid Bateman, Ms. Brown, Prof. Kathryn Heleniak, Mr. Hirsch, Mr. Bill Higgins, , Mr. J. Kevin Murphy, Ms. Smaylovsky,

Trustees Absent: Mr. James Maher

Trustees Phoning in: None

Guests: Mr. Lester Long

I. Call to Order

There being a quorum, the Chair called the Meeting to order at 1192 Park Avenue N.Y., N.Y. immediately following the SBCCS I meeting.

II. Review of Minutes

The Trustees

VOTED to approve the minutes from the 10/25/2015 Board Meeting.

III. Report of the Chair

The Chair entered into Executive Session to discuss matters relating to personnel and compensation. Please refer to minutes of the Executive Session appended to the minutes of SBCCS I as that compensation will be applied to the expenses of SBCCS II as per the burden rate recommended by our accountants.

The Trustees

VOTED to elect Mrs. Ingrid Bateman Deputy Secretary/Treasurer of South Bronx Classical School.

The Trustees tabled for further consideration and discussion a review of amendments to the Board's expectations of Trustees. Nevertheless, trustees may designate their annual gifts for the year to any of the three schools and receive a tax deduction.

IV. Executive Director's Report

With Ms. Brown's departure, all of us are encouraged to review our contacts for possible trustees who may be able to serve as trustees on the Board.

The ED is proceeding with the exploration of another charter school network as a means of expansion. In a similar vein he has visited Success Academies and met with their leader, Mrs. Eva Moskowitz.

He announced that further initiatives were underway to further improve curriculum and instruction:

- K-4 Literacy:
  - Revamping K-1 phonics instruction
  - Supplying 15 new books/week for each K-1 scholar
  - Providing private tutoring to at-risk scholars
  - Using and "LLI" curriculum for at-risk scholars from K-4

- Assessment Dissection:
  - Conducting a depth of Knowledge Analysis of the NYS exams for grades 3-8.
- Parent Academic Engagement
  - Grade level autonomous programs to academically engage parents through Actionable report card comments, Parent/Scholar tutoring sessions, and parent support sheets.
- Special Services
  - Rebuild Scholar referral process

- Prioritize Academic Performance over regulatory oversight

❖ Faculty
  - Prioritize preparation over planning
  - Videographer helping to create a library of "best practices" and add a background video to the website
  - Special Services Team (SETTS, speech, counseling, occupational and physical therapies) is working to improve their efficacy and refine their efficiency.

❖ Growth
  - Create sustainable processes in Financial Resources, Facilities, Human Capital, and Leadership Development.

V. Calendar of Meetings for SBCCS II 2015-2016

Calendar for SBCCS Board Meetings 2015-2016	
August 25, 2015	January 19, 2016
September 15, 2015	February 9, 2016
October 13, 2015	March 8, 2016
November 17, 2015	April 19, 2016
December 15, 2015	May 17, 2016
	June 21, 2016

All meetings begin immediately following the SBCCS I meeting at the designated venue.

VI. Other Business and Adjournment

There being no further business for SBCCS the Trustees went on to quickly review the business at SBCCS III.

The next meeting for SBCCS will take place on Tuesday, December 15, 2015 at 6:00 p.m. at 1192 Park Avenue.

Respectfully submitted,

J. Kevin Murphy, Secretary

SOUTH BRONX CLASSICAL CHARTER SCHOOL

SOUTH BRONX CLASSICAL CHARTER SCHOOL II

Board Meeting Minutes

December 14, 2015

South Bronx Classical Charter School prepares students for college preparatory high schools and colleges. Through a classical curriculum and highly structured setting, students become liberated scholars and citizens of impeccable character.

Trustees Attending: Mr. C. Stephen Baldwin, Ms. Ingrid Bateman, Ms. Brown, Prof. Kathryn Heleniak, Mr. Hirsch, Mr. Bill Higgins, Mr. James Maher, Mr. J. Kevin Murphy, Ms. Smaylovsky,

Trustees Absent: None

Trustees Phoning in: None

Guests: Mr. Lester Long, E.D., Ms. Susan Briggs, Attorney, Mr. Michael Senz, Notary Public

I. Call to Order

There being a quorum, the Chair called the Special Meeting to order at 1192 Park Avenue N.Y., N.Y. immediately after the Board Meeting of SBCCS.

II. Review of Minutes

The Trustees

VOTED to approve the minutes from the 11/17/2015 Board Meeting.

III. Report of the Chair

The Chair waived his commentary and proceeded directly to the business at hand regarding the merger of the Education Corporations of South Bronx Classical Charter School and South Bronx Classical Charter School III into South Bronx Classical Charter School II, and the adoption of the name "Classical Charter Schools, Inc." as the name of the combined entity.

The Trustees unanimously

VOTED to approve and submit a Petition, as per Exhibit B and executed by the Chairman and Secretary, to the Regents of the University of the State of New York to merge South Bronx Classical Charter School and South Bronx Classical Charter School III into South Bronx Classical Charter School II, which would then operate as "Classical Charter Schools, Inc.

VOTED to also approve and submit an Agreement and Plan of Merger by and between South Bronx Classical Charter School, South Bronx Classical Charter School II, and South Bronx Classical Charter School III as per Exhibit A (included in the following Resolution, Exhibit C) to the Regents of the University of the State of New York,

VOTED to approve the Resolution, as per Exhibit C (inclusive of Exhibit A, the Agreement and Plan of Merger), authorizing the merger of South Bronx Classical Charter School and South Bronx Classical Charter School III into South Bronx Classical Charter School II and naming the combined entity "Classical Charter Schools, Inc." by a vote of more than three-fourths of the Trustees and to submit such Resolution to the Regents of the University of the State of New York,

VOTED to authorize the Chairman and Secretary of South Bronx Classical Charter School II to certify as per Exhibit D that the Vote of the Trustees exceeded three fourths of them and to submit such certification to the Regents of the University of the State of New York.

All documents executed in connection with these Votes were duly notarized at the meeting for submission.

Due to her move to London, U.K., Ms. Brown resigned as Treasurer of SBCCS II effective November 30, 2015.

Further, the Trustees

VOTED to authorize Mr. Higgins, in his capacity as Treasurer of South Bronx Classical Charter School II, authority to sign on the school's bank accounts in lieu of Ms. Brown and in the manner currently specified, noting that the resolution on file with the bank lists the signing authorities and amounts by office.

As Treasurer, Mr. Higgins will also serve on the Executive Committee, as will Ms. Bateman, Deputy Secretary/Treasurer.

IV. Executive Director's Report

The ED re-iterated that he was broadly exploring the possibility of combination with another charter school network as a means of expansion.

For a discussion of the various academic initiatives currently underway, please refer to the ED's report in the accompanying minutes of SBCCS I.

V. Calendar of Meetings for SBCCS 2015-2016

Calendar for SBCCS Board Meetings 2015-2016	
August 25, 2015	January 19, 2016
September 15, 2015	February 9, 2016
October 13, 2015	March 8, 2016
November 17, 2015	April 19, 2016
December 15, 2015	May 17, 2016
	June 21, 2016

All meetings begin at 6:00 p.m. at the designated venue.

VI. Other Business and Adjournment

There being no further business for SBCCS the Trustees went on to quickly review the business SBCCS III.

The next meeting for SBCCS will take place on Tuesday, January 19, 2016 at 6:00 p.m. at SBCCS III.

Respectfully submitted,

J. Kevin Murphy

J. Kevin Murphy, Secretary

SOUTH BRONX CLASSICAL
CHARTER SCHOOL

SOUTH BRONX CLASSICAL CHARTER SCHOOL II

Board Meeting Minutes

January 19, 2016

South Bronx Classical Charter School prepares students for college preparatory high schools and colleges. Through a classical curriculum and highly structured setting, students become liberated scholars and citizens of impeccable character.

Trustees Attending: Mr. C. Stephen Baldwin, Ms. Ingrid Bateman, Prof. Kathryn Heleniak, Mr. Bill Higgins, Mr. Lawrence Hirsch, Mr. J.Kevin Murphy

Trustees Absent: Mr. James Maher, Mrs. Louisa Smaylovsky

Trustees Phoning in: None

Guests: Mr. Lester Long, E.D.

I. Call to Order

There being a quorum, the Chair called the Meeting to order following SBCCS meeting at SBCCS III, 3409 Third Avenue, Bronx, N.Y.

II. Review of Minutes

The Trustees

VOTED to approve the minutes from the 12/14/2015 Board Meeting.

III. Report of the Chair

Items of general interest are covered in the SBCCS I meeting minutes.

IV. Executive Director's Report

Personnel expenses are behind budgeted amounts as staffing has been somewhat lower due to slightly fewer scholars than anticipated, although we have a complement of SPED scholars equal to our budget. We are making substantial investments in tutoring or scholars. With respect to personnel, we have yet to replace our psychologist and expenditures on Classicorp are less than anticipated.

The revamping of the lower school curriculum is proceeding at a slower pace than originally planned.

As with SBCCS, the videographer is taping of a library of best practices to be accessible to faculty on the website.

The NYS Department of Education will visit the school on March 9 and will survey the board's familiarity with the operations of the school.

NYS ELA assessments this year will take place from April 3-10 and from April 10-15 for Math. Though there is usually a quick report to help identify scholars who should be in summer school, comprehensive results are typically not available until August or September.

V. Finance and Audit

Revenues are running marginally behind budget for the year to date with 218 scholars vs. 225 budgeted and 12 SPED scholars vs. 12 budgeted. The lower revenue from NYS, however, has been offset by significantly higher federal Title I and Title II funding, such that Total Revenues are within 1% of budgeted amounts. As a result, Net Operating Income is nearly double budget for the year to date, creating- for the first time- a positive figure for Total Equity that is about equal to the accumulated expenditures for Equipment/Technology and Leasehold Improvements. These expenditures on property had been financed through inter-school advances, some of which remain on the school's balance sheet. These transactions will ultimately be netted out with the amalgamation of the schools occur at year end.

The Trustees:

VOTED to approve the budget and statements as submitted.

V. Calendar of Meetings for SBCCS 2015-2016

Calendar for SBCCS Board Meetings 2015-2016	
August 25, 2015	January 19, 2016
September 15, 2015	February 9, 2016
October 13, 2015	March 8, 2016
November 17, 2015	April 19, 2016
December 15, 2015	May 17, 2016
	June 21, 2016

All meetings begin following the SBCCS meeting at the designated venue.

VI. Other Business and Adjournment

There being no further business for SBCCS II the Trustees went on to quickly review the business of SBCCS III.

The next meeting for SBCCS II is scheduled for Tuesday, February 9, 2016 after SBCCS meeting at SBCCS II at 333 East 135th Street.

Respectfully submitted,

J. Kevin Murphy

J. Kevin Murphy, Secretary

SOUTH BRONX CLASSICAL
CHARTER SCHOOL

SOUTH BRONX CLASSICAL CHARTER SCHOOL II

Board Meeting Minutes

February 9, 2016

South Bronx Classical Charter School prepares students for college preparatory high schools and colleges. Through a classical curriculum and highly structured setting, students become liberated scholars and citizens of impeccable character.

Trustees Attending: Mr. C. Stephen Baldwin, Ms. Ingrid Bateman, Prof. Kathryn Heleniak, Mr. James Maher, and Mr. J.Kevin Murphy

Trustees Absent: Mrs. Lawrence Hirsch

Trustees Phoning in: Mr. Bill Higgins, Mrs. Louisa Smaylovsky

Guests: Mr. Lester Long, E.D.

I. Call to Order

There already being a quorum from the prior meeting, the Chair called the Meeting to order. For general information concerning all of the schools, please review the minutes of SBCCS I for the same date.

II. Review of Minutes

The Trustees

VOTED to approve the minutes from the 1/19/2016 Board Meeting.

III. Report of the Chair

In the interest of time, the Chair waived his report and proceeded directly to the report of the Executive Director.

IV. Executive Director's Report

A. Business & Operations

On Wednesday, March 9, 2016 at 2:00 p.m., representatives of the NY State Education Department will visit SBCCS II. A minimum of 4 of the Board of Trustees have been requested to join their meeting in as part of the review, and the remainder are requested to make themselves available by phone. This is a high priority meeting, and all Trustees should make their best efforts to attend..

The Video Project is nearly complete at a cost of $2,500 and will be added to the website next month.

B. Curriculum & Instruction

Academic progress for the year-to-date is roughly comparable to or slightly ahead of last year, except for the second grade.

The private tutoring project is proving effective, though costly. The At-Risk-Learning Specialist has been able to identify tutors. The project and the expenses will continue through April.

The NYS SED has scheduled the ELA test April 5-7 and the Math test April 13-15. In a departure from past practice, the tests will be untimed, meaning that a scholar will be able continue working at the tasks until they feel they have completed them. The effects that this may have on the results or their comparison to those of other schools at this point are unforeseeable.

With the advent of fine weather, class trips will begin and we are doubling the number of trips for each grade from 2 to 4. Consequently, trip expenditures will prove far more than in the past. However, well-planned trips provide an invaluable opportunity for scholars to link their academic work to the real world, and thereby cement their learning.

V. Calendar of Meetings for SBCCS 2015-2016

Calendar for SBCCS Board Meetings 2015-2016	
August 25, 2015	January 19, 2016
September 15, 2015	February 9, 2016
October 13, 2015	March 8, 2016
November 17, 2015	April 19, 2016
December 15, 2015	May 17, 2016
	June 21, 2016

All meetings begin at 6:00 p.m. at the designated venue.

VI. Other Business and Adjournment

There being no further business for SBCCS the Trustees went on to quickly review the business at SBCCS III.

The next meeting will take place on Tuesday, March 8, 2016 at 6:00 p.m. at SBCCS I at 977 Fox Street, Bronx, N.Y.

Respectfully submitted,

J. Kevin Murphy

J. Kevin Murphy, Secretary

SOUTH BRONX CLASSICAL
CHARTER SCHOOL

SOUTH BRONX CLASSICAL CHARTER SCHOOL III

Board Meeting Minutes

February 9, 2016

South Bronx Classical Charter School prepares students for college preparatory high schools and colleges. Through a classical curriculum and highly structured setting, students become liberated scholars and citizens of impeccable character.

Trustees Attending: Mr. C. Stephen Baldwin, Ms. Ingrid Bateman, Prof. Kathryn Heleniak, Mr. James Maher, and Mr. J.Kevin Murphy

Trustees Absent: Mrs. Lawrence Hirsch

Trustees Phoning in: Mr. Bill Higgins, Mrs. Louisa Smaylovsky

Guests: Mr. Lester Long, E.D.

I. Call to Order

There already being a quorum from the prior meeting, the Chair called the Meeting to order. For general information concerning all of the schools, please review the minutes of SBCCS I for the same date.

II. Review of Minutes

The Trustees

VOTED to approve the minutes from the 1/19/2016 Board Meeting.

III. Report of the Chair

In the interest of time, the Chair waived his report.

IV. Executive Director's Report

A.Business & Operations

The E.D. presented some schematic drawings of the building proposed for the 167th and Third Avenue site. The design was prepared by our developer's architect, however it is subject to review by our architect, Mr. Brian Baer, who will also track the construction process. Space in the building will total about 42,000 square feet on 7 floors with supervisory offices located throughout the structure. Ballpark estimates of construction costs are about $250/ sq. foot, but the developer has not yet secured construction financing although he certainly has the possibility of approaching our bankers. Design and construction are on a very disciplined schedule with ground to be broken at the site on April 1, 2016.

Simultaneously, we are applying for a Charter for school IV. School IV will tentatively occupy the extra space in the School III building, enabling us to avoid high occupancy costs with too few students. It will begin simply with simply a kindergarten, while we explore a site for it on Trinity Avenue in District 7.

Key to the development of School IV is its staffing. The talent manager is honing the faculty recruitment process, but the staffing the school leader position is always challenging, although there is ample time for exploring candidates.

V. Calendar of Meetings for SBCCS 2015-2016

Calendar for SBCCS Board Meetings 2015-2016	
August 25, 2015	January 19, 2016
September 15, 2015	February 9, 2016
October 13, 2015	March 8, 2016
November 17, 2015	April 19, 2016
December 15, 2015	May 17, 2016
	June 21, 2016

VI. Other Business and Adjournment

The next meeting will take place on Tuesday, March 8, 2016 at 6:00 p.m. at SBCCS I at 977 Fox Street, Bronx, N.Y.

Respectfully submitted,

J. Kevin Murphy

J. Kevin Murphy, Secretary

SOUTH BRONX CLASSICAL
CHARTER SCHOOL

SOUTH BRONX CLASSICAL CHARTER SCHOOL II

Board Meeting Minutes

March 8, 2016

South Bronx Classical Charter School prepares students for college preparatory high schools and colleges. Through a classical curriculum and highly structured setting, students become liberated scholars and citizens of impeccable character.

Trustees Attending: Mr. C. Stephen Baldwin, Ms. Ingrid Bateman, Mr. Larry Hirsch, Prof. Kathryn Heleniak, Mr. James Maher, and Mr. J.Kevin Murphy, Mrs. Louisa Smaylovsky

Trustees Phoning in: Mr. Bill Higgins,

Guests: Mr. Lester Long, E.D.

I. Call to Order

There already being a quorum from the prior meeting, the Chair called the Meeting to order. For general information concerning all of the schools, please review the minutes of SBCCS I for the same date.

II. Review of Minutes

The Trustees

VOTED to approve the minutes from the 2//916 Board Meeting.

III. Report of the Chair

In the interest of time, the Chair waived his report and proceeded directly to the report of the Executive Director.

IV. Executive Director's Report

A. Business & Operations

On Wednesday, March 9, 2016 at 2:00 p.m., representatives of the NY State Education Department will visit SBCCS II. A minimum of 4 of the Board of Trustees have been requested to join their meeting in as part of the review, and the remainder are requested to make themselves available by phone. This is a high priority meeting, and all Trustees should make their best efforts to attend. This is part of a larger review conducted by the state of the school's operations.

B. Curriculum & Instruction.

The private tutoring project is proving effective, though costly. The At-Risk-Learning Specialist has been able to identify tutors. The project and the expenses will continue through April.

The NYS SED has scheduled the ELA test April 5-7 and the Math test April 13-15. In a departure from past practice, the tests will be untimed, meaning that a scholar will be able continue working at the tasks until they feel they have completed them. The effects that this may have on the results or their comparison to those of other schools at this point are unforeseeable.

With the advent of fine weather, class trips will begin and we are doubling the number of trips for each grade from 2 to 4. Consequently, trip expenditures will prove far more than in the past.

V. Calendar of Meetings for SBCCS 2015-2016

Calendar for SBCCS Board Meetings 2015-2016	
August 25, 2015	January 19, 2016
September 15, 2015	February 9, 2016
October 13, 2015	March 8, 2016
November 17, 2015	April 19, 2016
December 15, 2015	May 17, 2016
	June 21, 2016

All meetings begin immediately after the SBCCS meeting at the designated venue.

VI. Other Business and Adjournment

There being no further business for SBCCS the Trustees went on to quickly review the business at SBCCS III.

The next meeting will take place on Tuesday, April 19, 2016 at 6:00 p.m. at the apartment of Prof. Heleniak.

Respectfully submitted,

J. Kevin Murphy

J. Kevin Murphy, Secretary

SOUTH BRONX CLASSICAL CHARTER SCHOOL

SOUTH BRONX CLASSICAL CHARTER SCHOOL II

Board Meeting Minutes

April 19, 2016

South Bronx Classical Charter School prepares students for college preparatory high schools and colleges. Through a classical curriculum and highly structured setting, students become liberated scholars and citizens of impeccable character.

Trustees Attending: Mr. C. Stephen Baldwin, Ms. Ingrid Bateman, Mr. Larry Hirsch, Prof. Kathryn Heleniak, Mr. James Maher, and Mr. J.Kevin Murphy, Mrs. Louisa Smaylovsky

Absent: Mr. Bill Higgins,

Guests: Mr. Lester Long, E.D.

I. Call to Order

There already being a quorum from the prior meeting, the Chair called the Meeting to order. For general information concerning all of the schools, please review the minutes of SBCCS I for the same date.

II. Review of Minutes

The Trustees

VOTED to approve the minutes from the 3//9/16 Board Meeting.

III. Report of the Chair

The chair and the secretary briefly reported on the mid-term review with representatives of the NYSED at SBCCS II on March 9, 2016. Mrs. Smaylovsky, Messrs. Baldwin and Murphy attended and Mr. Hirsch connected by phone. The questions the interlocutors posed were:

-What is the school's mission, and what does the board do to help achieve that?
-What is the board's opinion of the results of the school's internal assessments?
-Is the board given a dashboard of information before board meetings? Do the dashboards include data?
-How do we recruit quality team leaders?
-How do we evaluate senior leaders?
-How does the board evaluate Executive Director?
-How does the board evaluate itself?
-What are we doing to recruit more ELL and SPED students?
-Does the board regularly review handbooks and policies?
-Does the board engage in long term strategic planning?

The questions were designed to elicit issues and were predicated on detailed information that the state already had, for example, citing high faculty turnover at SBCCS II the prior year. Over the course of the discussion, the application for SBCCS IV was referred to, and the thrust of the questions clearly intended to explore SBCCS's capacity to progress from a series of programs to an institution. In response to an inquiry toward the end of the session, the interviewers made it very clearly that they regarded the number of our ELL scholars as being deficient and that it was of critical importance that we bend every effort to augment their numbers.

IV. Executive Director's Report

A. Business & Operations

The NYS Department of Education has authorized the merger of SBCCS SBCCS III and SBCCS III educational corporations into that of SBCCS II which entity will hold the charters of all three schools. Financially, the accounts of the three schools will also be consolidated and administrative reporting will be somewhat streamlined. Insofar as the financial policies, student policies, and administrative procedures are virtually the same at the three locations, they may have to be reviewed and re-adopted again, but there should be no major changes.

B. Curriculum & Instruction.

The third and fourth graders sat for the ELA test April 5-7 and the Math test April 13-15. In a departure from past practice, the tests were untimed, meaning that a scholar was able continue working at the tasks until they felt they had completed them. The fourth graders will also take the State Science exam in June.

V. Finance and Budget

Revenues for SBCCS II are ever so slightly behind budget, mainly due to a small shortfall in contributions and donations. Higher than budgeted expenses for professional services, tutoring, and recruitment have largely been offset by lower expenses elsewhere resulting in NOI that is higher than that of SBCCS I.

The balance sheet is improved, albeit with significant amounts due to SBCCS I and from SBCCS III, resulting in a current ratio, including $307,000 of deferred revenue that will be earned by 6/30/16, that is understated. With the merger of SBCCS I and SBCCS III at 6/30/16, the interschool advances will true up. Net fixed assets at $965 per scholar are somewhat higher than SBCCS I, but nearly 40% of them are now financed by equity.

The Trustees:

VOTED to accept the financial statements as presented.

VI. Calendar of Meetings for SBCCS 2015-2016

Calendar for SBCCS Board Meetings 2015-2016	
August 25, 2015	January 19, 2016
September 15, 2015	February 9, 2016
October 13, 2015	March 8, 2016
November 17, 2015	April 19, 2016
December 15, 2015	May 17, 2016
	June 21, 2016

All meetings begin immediately after the SBCCS meeting at the designated venue.

VI. Other Business and Adjournment

There being no further business for SBCCS the Trustees went on to quickly review the business at SBCCS III.

The next meeting will take place on Tuesday, May 17, 2016 at 6:00 p.m. at Mr. Higgins office.

Respectfully submitted,

J. Kevin Murphy, Secretary

SOUTH BRONX CLASSICAL
CHARTER SCHOOL

SOUTH BRONX CLASSICAL CHARTER SCHOOL II

Board Meeting Minutes

May 17, 2016

South Bronx Classical Charter School prepares students for college preparatory high schools and colleges. Through a classical curriculum and highly structured setting, students become liberated scholars and citizens of impeccable character.

Trustees Attending: Mr. C. Stephen Baldwin, Ms. Ingrid Bateman, Prof. Kathryn Heleniak, Mr. Bill Higgins, Mr. James Maher, Mr. J.Kevin Murphy, and Mrs. Louisa Smaylovsky

Phoning In: Mr. Larry Hirsch,

Guests: Mr. Lester Long, E.D.

I. Call to Order

There being a quorum immediately following the SBCCS I meeting, the Chair called the Meeting to order.

II. Review of Minutes

The Trustees

VOTED to approve the minutes from the 4/19/2016 Board Meeting.

III. Report of the Chair

In the interest of proceeding with the other business at hand, the chair waived his report.

IV. Report of the Executive Director

A. Business & Operations

For general information concerning all of the schools, please refer to the more extensive minutes for SBCCS I.

The consolidation of educational corporations for schools I and III into school II will take place at the end of June. As with school I, the ED suggested that the financial reporting for the new entity be changed from a monthly basis to a quarterly basis. The aim is to secure the information and streamline the reporting while presenting more meaningful changes, rather than month-to-month variances. For reference, the financial statements are also posted in a secure area of the schools' intranet.

The Trustees:

VOTED to move to a quarterly presentation of the financial statements with the merger of the educational corporations for schools III and I into school II.

Faculty turnover is expected to moderate this year, but some positions, especially sensitive ones, can be difficult to fill as the supply of qualified candidates is relatively limited. Our general approach has been to cross-train existing talent so that they can take on other responsibilities, but in some positions the is just no substitute for experience, which has caused our searches

V. Calendar of Meetings for SBCCS 2015-2016

Calendar for SBCCS Board Meetings 2015-2016	
August 25, 2015	January 19, 2016
September 15, 2015	February 9, 2016
October 13, 2015	March 8, 2016
November 17, 2015	April 19, 2016
December 15, 2015	May 17, 2016
	June 21, 2016

All meetings begin at 6:00 p.m. at the designated venue.

VIII. Other Business and Adjournment

There being no further business for SBCCS II the Trustees went on to quickly review the business at SBCCS III.

The next meeting will take place on Tuesday, June 21, 2016 at 6:00 p.m. at the offices of Mr. Higgins.

Respectfully submitted,

J. Kevin Murphy

J. Kevin Murphy, Secretary

CLASSICAL
CHARTER SCHOOLS

South Bronx Classical Charter School II ("SBCCS II") currently does not meet its enrollment targets of Special Education and English Language Learners. We have outlined several ways in which we have attempted to recruit this population of students in 2015-2016.

1. All materials in our mass mailings of school information and student applications to nursery schools, Head Starts, and community organizations have Spanish translations and information about the special services we provide.
2. All SBCCS II information session are held with a Spanish speaking translator.
3. We have attended several student recruitment fairs. At both fairs, a bilingual staff member was present for its entirety. Information about SBCCS II Special Services was also distributed at both fairs.
4. We distributed flyers at locations all over the South Bronx. All flyers were in both Spanish and English.
5. All paper applications are in both English and Spanish.
6. We gave presentations to local community organizations that serve ELL populations, including Mott Haven Community Partnership Program and South Bronx Churches.
7. We contacted and distributed information about SBCCS II, in both English and Spanish, to seven local NYCHA housing developments.
8. We run Facebook advertisement translated into English, Spanish, and French.
9. We mailed information pamphlets and student applications, in both English and Spanish to 12,000+ residents of the South Bronx.
10. We advertised SBCCS in El Diario, a Spanish newspaper. El Diario is New York's largest and oldest Spanish-language newspaper, and the nation's oldest Spanish newspaper.

Lastly, we know that the retention of these scholars is equally important. At SBCCS II, we are committed to supporting all of our scholars to meet the high expectations of our rigorous academic program. Over the past two years, we have taken a more targeted approach to support our scholars with language and learning differences.

Beginning in Kindergarten, or when a scholar is identified as a student with a disability or an English Language Learner, we establish a close relationship with the family. This includes regular communication home via home-school logs and phone calls, as well as meetings with the team of educators who work with their scholars. During this contact, we communicate their scholar's progress, areas of growth and areas of concern. We regularly evaluate changes in service depending on scholar progress, and service providers maintain at least monthly contact with parents. We frequently send home enrichment activities for scholars in areas we have identified for growth. Parents are provided with staff members' contact information and an open door policy is strongly communicated.

When a scholar is struggling, we invite parents in to observe and work as a team to determine how to better support the scholar. We also see it as our role to educate parents about their scholar's needs. For scholars with disabilities, we work with the CSE and the parent to determine the appropriate setting.

If we do not have a setting that is identified as appropriate for the scholar, we supplement our current services to ensure the scholar continues to make progress, and we also accompany parents when looking at alternate placements, if they wish to move to a different setting. In our communication with parents, we emphasize a commitment to each scholar's growth through whatever resources we have available.

In the coming months and year, we are looking into expanding our current services to include more restrictive settings, special education focused parent groups, bilingual resources to support academics, and ongoing teacher development to support this population of students.

Beginning in 2015-2016, SBCCS II began to improve its identification of English Language Learners. Rather than administering the Home Language Questionnaire (HLQ) to parents as part of the student enrollment packet, SBCCS II began to administer the survey one-on-one to parents, in person. In previous years, parent error in filling out the HLQ has led to underreporting of scholars who don't speak English fluently, or don't speak exclusively English at home, either due to not understanding the form or fear of 'labeling' their child. During new student enrollment in 2015 – 2016 (for new students starting in 2016-2017), a series of questions were asked to ensure that parents have completed the form completely and accurately. Spanish-speaking staff clarified the purpose of this form to Spanish speaking parents. We ensured that HLQs were administered in the parent's preferred language.

In addition to this, SBCCS II began administering the NYISTELL assessment to newly registered and eligible Kindergarten students in July 2016. We believe that earlier and better identification of our English Language Learners will improve our work in attracting and retaining this population of students, as well as better serve them during their time in our school.

Entry 12 Teacher and Administrator Attrition

Created: 07/11/2016
Last updated: 07/27/2016

Report changes in teacher and administrator staffing.

Page 1

Instructions for completing the Teacher and Administrator Attrition Tables

The following tables reflect formatting in the online portal required for Regents authorized charter schools. Schools should provide, for teachers and administrators only, the full time equivalent (FTE) of staff on June 30, 2015; the FTE for added staff from July 1, 2015 through June 30, 2016; and the FTE for any departed staff from July 1, 2015 through June 30, 2016 using the two tables provided.

2015-16 Teacher Attrition Table

	FTE Teachers on June 30, 2015	FTE Teachers Departed 7/1/15 – 6/30/16	FTE Teachers Filling Vacant Positions 7/1/15 – 6/30/16	FTE Teachers Added in New Positions 7/1/15-6/30/16	FTE of Teachers on June 30, 2016
	19	5	5	5	23

2015-16 Administrator Position Attrition Table

	FTE Administrative Positions on June 30, 2015	FTE Administrators Departed 7/1/15 – 6/30/16	FTE Administrators Filling Vacant Positions 7/1/15 – 6/30/16	FTE Administrators Added in New Positions 7/1/15-6/30/16	FTE Administrative Positions on June 30, 2016
	6	2	2	1	7

Thank you

Entry 13 Uncertified Teachers

Created: 07/11/2016

Last updated: 07/26/2016

Page 1

The table below is reflective of the information collected through the online portal for compliance with New York State Education Law 2854(3)(a-1) for teaching staff qualifications. Enter the relevant full time equivalent (FTE) count of teachers in each column. For example, a school with 20 full time teachers and 5 half time teachers would have an FTE count of 22.5. If more than one column applies to a particular teacher, please select one column for the FTE count.

Staff Qualifications (June 30, 2016)

Note: Columns should sum to the FTE count of Teachers on June 30, 2016, and each teacher should be in only one column.

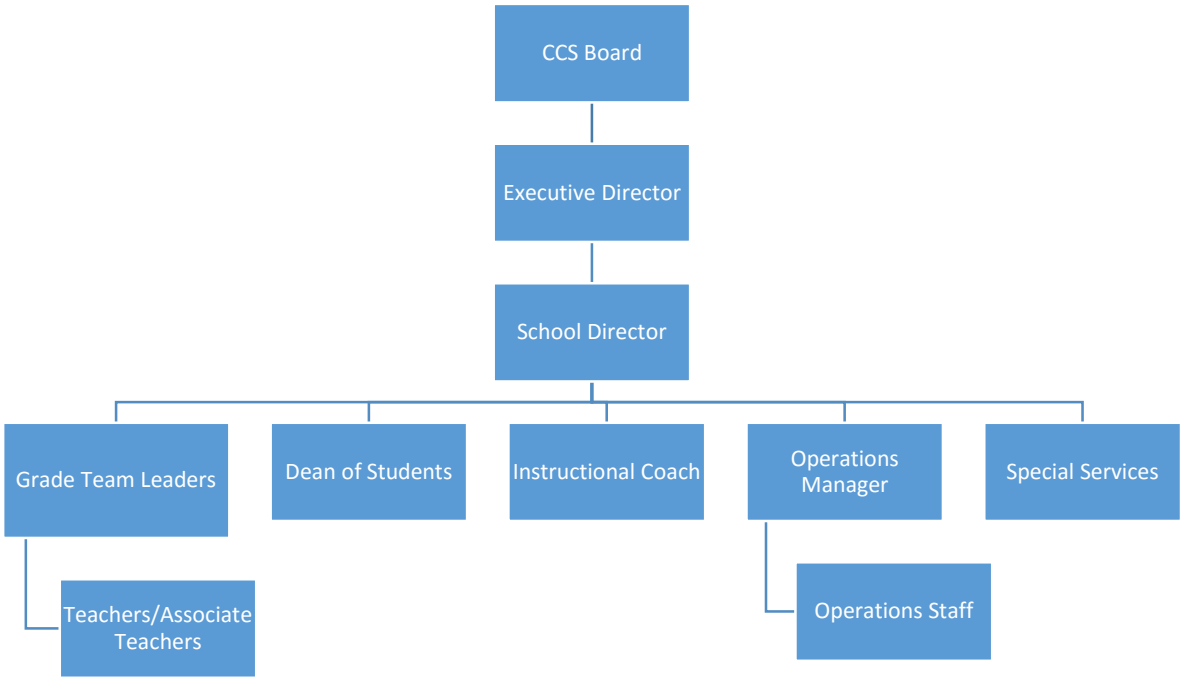
1. FTE Count of Uncertified Teachers (6-30-15)	2
2. FTE count of uncertified teacher with at least three years of elementary, middle or secondary classroom teaching experience (6-30-15)	0
3. FTE count of uncertified teachers who are tenured or tenure track college faculty (6-30-15)	0
4. FTE count of uncertified teachers with two years of Teach for America experience (6-30-15)	0
5. FTE count of uncertified teachers with exceptional business, professional, artistic, athletic, or military experience (6-30-15)	0
6. FTE count of uncertified teachers who do not fit into any of the prior four categories	0
Total	2.0

Thank you.

CLASSICAL
CHARTER SCHOOLS

South Bronx Classical Charter School II

Organizational Chart



ANNUAL CALENDAR 2016 – 2017

CLASSICAL
CHARTER SCHOOLS

August 2016

S	M	T	W	T	F	S
	1	2	3	4	4	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

September 2016

S	M	T	W	T	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	

October 2016

S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

November 2016

S	M	T	W	T	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30			

December 2016

S	M	T	W	T	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

January 2017

S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

February 2017

S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28				

March 2017

S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

April 2017

S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30						

May 2017

S	M	T	W	T	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

June 2017

S	M	T	W	T	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	

July 2017

S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

There are 194 school days in the 2016 - 2017 academic year. Boxes indicate no school.
Diagonal lines indicate early dismissal days (at 1pm)

HOLIDAYS

August 17	First Day of School	November 8	Election Day	Apr. 10-18	Spring Recess
September 5	Labor Day	November 11	Veterans Day	May 29	Memorial Day
September 12	Eid al-Adha	Nov. 24-25	Thanksgiving	June 8	Chancellor's Day
October 3-4	Rosh Hashanah	Dec. 26 – Jan 2	Winter Recess	June 26	Eid al-Fitr
October 10	Columbus Day	January 16	MLK Jr. Day	June 28	Last Day of School
October 12	Yom Kippur	Feb 20– 24	Mid- Winter Recess		