Entry 1 School Information and Cover Page (New schools that were not open for instruction for the 2018-19 school year are not required to complete or submit an annual report this year).

Created: 07/29/2019 • Last updated: 08/01/2019

Please be advised that you will need to complete this cover page (including signatures) before all of the other tasks assigned to you by your authorizer are visible on your task page. While completing this cover page task, please ensure that you select the correct authorizer **(as of June 30, 2019)** or you may not be assigned the correct tasks.

BASIC INFORMATION

a. SCHOOL NAME (Select name from the drop down menu)	STOREFRONT ACADEMY CHARTER SCHOOL
a1. Popular School Name (Optional)	SASB
b. CHARTER AUTHORIZER (As of June 30th, 2019) Please select the correct authorizer as of June 30, 2019 or you may not be assigned the correct tasks.	SUNY Authorized Charter School
c. DISTRICT / CSD OF LOCATION	NYC CSD 7
d. DATE OF INITIAL CHARTER	07/2015
e. DATE FIRST OPENED FOR INSTRUCTION	08/2015
h. SCHOOL WEB ADDRESS (URL)	(No response)

i. TOTAL MAX APPROVED ENROLLMENT FOR THE 2018-19 SCHOOL YEAR (exclude Pre-K program enrollment)	250
j. TOTAL STUDENT ENROLLMENT ON JUNE 30, 2019 (exclude Pre-K program enrollment)	229

k. GRADES SERVED IN SCHOOL YEAR 2018-19 (does not include Pre-K program students)

Check all that apply

Grades Served	K, 1, 2, 3, 4, 5

l1. DOES THE SCHOOL CONTRACT WITH A CHARTER OR EDUCATIONAL MANAGEMENT ORGANIZATION?	No

FACILITIES INFORMATION

m. FACILITIES

Will the school maintain or operate multiple sites in 2019-20?

	No, just one site.

School Site 1 (Primary)

m1. SCHOOL SITES

Please provide information on Site 1 for the upcoming school year.

	Physical Address	Phone Number	District/CSD	Grades to be Served at Site for coming year (K 5, 6 9, etc.)	Receives Rental Assistance for Which Grades (If yes, enter the appropriate grades. If no, enter No).
Site 1					

m1a. Please provide the contact information for Site 1.

	Name	Work Phone	Alternate Phone	Email Address
School Leader				
Operational Leader				
Compliance Contact				
Complaint Contact				
DASA Coordinator				
Phone Contact for After Hours Emergencies				

m1b. Is site 1 in public (co-located) space or in private space?

Private Space

IF LOCATED IN PRIVATE SPACE IN NYC OR IN DISTRICTS OUTSIDE NYC

m1d. Upload a current Certificate of Occupancy (COO) and the annual Fire Inspection Report for school site 1 if located in private space in NYC or located outside of NYC .

Site 1 Certificate of Occupancy (COO)

(No response)

Site 1 Fire Inspection Report

(No response)

CHARTER REVISIONS DURING THE 2018-19 SCHOOL YEAR

n1. Were there any revisions to the school's charter during the 2018-19 school year? (Please include approved or pending material and non-material charter revisions). (No response)

n2. Summary of Charter Revisions

	Category (Select Best Description)	Specific Revision (150 word limit)	Date Approved by BOT (if applicable)	Date Approved by Authorizer (if applicable)
1				
2				
3				
4				
5				

More revisions to add? (No response)

ATTESTATION

o. Individual Primarily Responsible for Submitting the Annual Report.

Name	Stuart Wolf
Position	Director of Finance
Phone/Extension	(No response)
Email	(No response)

p. Our signatures (Executive Director/School Leader/Head of School and Board President) below attest that all of the information contained herein is truthful and accurate and that this charter school is in compliance with all aspects of its charter, and with all pertinent Federal, State, and local laws, regulations, and rules. We understand that if any information in any part of this report is found to have been deliberately misrepresented, that will constitute grounds for the revocation of our charter. Check YES if you agree and then use the mouse on your PC or the stylist on your mobile device to sign your name).

No Responses Selected

Signature, Head of Charter School

Signature, President of the Board of Trustees

Date 2019/08/01

Thank you.

Entry 2 NYS School Report Card Link

Last updated: 08/01/2019

STOREFRONT ACADEMY CHARTER SCHOOL

1. CHARTER AUTHORIZER (As of June 30th, 2019) (For technical reasons, please re select authorizer name from the drop down menu).	SUNY Authorized Charter School
2. NEW YORK STATE REPORT CARD **Provide a direct URL or web link to the most recent New York State School Report Card for the charter school (See https://reportcards.nysed.gov/).** **(Charter schools completing year one will not yet have a School Report Card or link to one. Please type "URL is not available" in the space provided.)**	https://data.nysed.gov/essa.php?instid=800000084245&year=2018&createreport=1&allchecked=1&OverallStatus=1&section_1003=1&EMindicators=1&EMcomposite=1&EMcompgrowth=1&EMelp=1&EMprogress=1&EMchronic=1&staffqual=1&expend=1&38ELA=1&38MATH=1&nyseslat=1&feddata=1

Storefront Academy Charter Schools

2018/2019 ACCOUNTABILITY PLAN PROGRESS REPORT

Submitted to:
S.U.N.Y Charter Schools Institute

Date submitted:
August 1, 2019

Creators:
Matthew Tiwary & David Dosreis
609 Jackson Ave
Bronx, N.Y 10455
(646) 758-7201

Introduction

The principal of Storefront Academy Charter Schools (S.A.C.S) is **Dr. Nicole Garcia**, who served since July, 2016. Matthew Tiwary (Computer Technology Teacher) and David DosReis (Data Manager) prepared this 2018/2019 Accountability Progress Report on behalf of the school's board of trustees:

Trustee's Name	Board Position
BAYLES, RICHARD	Treasurer
BERGESON, ANGELA	
CAMERON, RAY A	Chair - Board of Trustees
NIDZWIECKI, EILEEN	
PUSCH, GRETCHEN	
REID, SUSAN K	
LOW, AMANDA K.	
SEALY, CARRIE	
LOW, Peter D.	
STEARNS, JONATHAN C.	Vice Chair - Board of Trustees

Introduction

Storefront Academy Charter Schools (SACS) is a public charter school which opened to students and families in Fall, 2015. The location of SACS is 609 Jackson Ave, Bronx, N.Y, 10455 in the Mott Haven neighborhood of the South Bronx. SACS educates urban youth of all learning abilities. In the 2018/2019 school year, SACS hosts students from kindergarten to fourth grade; our goal is to educate students from kindergarten to the eighth grade.

Each grade consists of two classes of twenty-five (25) students and two (2) teachers per classroom. SACS boast an optimized student/teacher ratio that enables our faculty to meet the individual needs of each student, supporting all levels of learners with differentiated instruction and supplemental skills-based support. Students are admitted to SACS through the lottery system.

Storefront Academy Charter Schools student demographics are representative of the C.S.D in which it is located. For the 2018/2019 school year, ninety-five percent (95%) of our students qualified for the federal free and reduced price lunch programs, fifteen percent (15%) were identified as English Language Learners (ELL) and eighteen percent (18%) of the students had IEPs. The student population is forty-one percent (41%) African American and fifty-seven (57%) Hispanic.

The Storefront Academy Charter Schools days run from 8:15am-3:45pm, with the extended day and summer programming offered for struggling learners in the first grade and above. Students receive physical education, computer technology, music, art & violin classes, as well as robust social and emotional supports and supports for English Language Learners.

School Enrollment by Grade Level and School Year

School Year	K	1	2	3	4	Total
2015/2016			N/A	N/A	N/A	
2016/2017				N/A	N/A	
2017/2018					N/A	
2018/2019						

English Language Arts

Goal 1: English Language Arts

Storefront Academy Charter Schools (SACS) students will be proficient readers, writers and speakers of the English Language.

Background

Core ELA curriculum, resources and assessments used at Storefront Academy Charter Schools include: The Michigan Association of Intermediate Schools Readers and Writers Workshop (MAISA), Leveled Literacy Intervention (L.L.I), Fundations, Fountas & Pinnell Benchmark Assessment System and the NWEA Measures of Academic Progress tests (M.A.P).

Storefront Academy Charter Schools faculty members are specially trained to differentiate instruction to meet the needs of all learners. Teachers effectively scaffold lessons to ensure optimal support for learning with the goal of moving every student toward independence.

Storefront Academy Charter Schools prides itself on being a professional learning community, building a culture of collaboration where educators work closely together to ensure that curriculum and instruction result in student growth. Teachers collaborate at a weekly grade faculty meetings as well as clusters during weekly common planning periods.

Storefront Academy Charter Schools faculty members are passionate educators who are encouraged to continuously develop as professionals. All teaching staff participate in a summer institute each August, focused on strengthening key academic initiatives and school culture. During the school year, peers visit other classrooms to learn from each other, with a goal to build a consistent cycle of feedback leading to best practices in all grades. Teachers also regularly attend and then turnkey information from professional development workshop throughout the year on the new curricula, resources and approaches.

Technology is integrated across all classes and subjects areas in response to the world's changing landscape. This includes the use of Smart Boards in all classrooms, projectors, regular use of chromebooks for writing & research projects and computerized learning programs and computerized assessments.

Goal 1: Absolute Measure
Each year, seventy-five percent (75%) of all tested students enrolled in at least their second year will perform at or above proficiency on the New York State English language arts examination for grades 3-8.

Method

The school administered the New York State Testing Program English Language Arts (ELA) assessment to students in third (3rd) through fourth (4th) grades in April 2018. Each student's raw score has been converted to a grade-specific scaled score and performance level.

The table below summarizes participation information for this year's test administration. The table indicates total enrollment and total number of students tested. It also provides a detailed breakdown of those students excluded from the exam. This tables includes all students according to grade level, even if they have not enrolled in at least their second year (defined as enrolled by BEDS day of the previous year).

2018/2019 State English Language Arts Exam
Number of Students Tested and Not Tested

Grade	Total Tested	Not Tested [1]				Total Enrolled
		IEP	ELL	Absent	Refused	
3	50	27	16			
4	50	28	16			
Total	**97**	**55**	**32**	**0**	**3**	**100**

Results

In the 2018/2019 school year, Storefront Academy Charter Schools served kindergarten through fourth grade. The State ELA Exam data is located in the table below.

Performance on 2018/2019 State English Language Arts Exam by All Students and Students Enrolled in at Least Their Second Year.

Grades	All Students		Enrolled in at least their second year	
	Percent Proficient	Number Tested	Percent Proficient	Number Tested
3				
4				
Total				

Evaluation

Data is pending release of NYS testing data

Additional Evidence

Pending release of NYS testing data

[1] Students exempted from this exam according to their individualized Education Program (IEP), because of English Language Learners (ELL) status, or absence for at least some part of the exam.

English Language Arts Performance by Grade Level and School Year

Grade	Percent of Students Enrolled in at Least Their Second Year Achieving Proficiency			
	2017/2018		2018/2019	
	Percent	Number Tested	Percent	Number Tested
3				
4	N/A	N/A		
Total				

Goal 1: Absolute Measure
Each year, the school's aggregate Performance Level Index ("PLI") on the State English Language Arts Exam will meet the Annual Measurable Objective ("AMO") set forth in the state's NCLB accountability system.

Method

The federal No Child Left Behind Law holds schools accountable for making annual yearly progress towards enabling all students to be proficient. As a result, the state sets an AMO each year to determine if schools are making satisfactory progress toward the goal of proficiency in the state's learning standards in English Language Arts. To achieve this measure, all tested students must have a PLI value that equals or exceeds the 2018/2019 English Language Arts AMO of (###). The PLI is calculated by adding the sum of the percent of all tested students at Levels 2 through 4 with the sum of the percent of all tested students at Level 3 and 4. Thus, the highest possible PLI is 200.[2]

Results

In the 2018/2019 school year, Storefront Academy Charter Schools served kindergarten through fourth grade. The PLI data is located in the table below.

English Language Arts 2018/2019 Performance Level Index (PLI)

Number in Cohort	Percent of Students at Each Performance Level			
	Level 1	**Level 2**	**Level 3**	**Level 4**

PLI =

Evaluation

Pending release of NYS testing data

[2] In contrast the NYSED's Performance Index, the PLI does not account for year to year growth toward proficiency.

Goal 1: Comparative Measure
Each year, the percent of all tested students who are enrolled in at least their second year and performing at proficiency on the State English Arts Exam will be greater than that of all students in the same tested grades in the local school district.

Method

A school compares tested students enrolled in at least their secondary year to all tested students in the surrounding public school district. Comparisons are between the results for each grade in which the school had tested students in at least their second year at the school and the total result for all students at the corresponding grades in the school district.[3]

Results

In the 2018/2019 school year, Storefront Academy Charter School served kindergarten through fourth grade. The comparison data is located in the table below.

2018/2019 State English Language Arts Exam
Charter School and District Performance by Grade Level

Grade	Percent of Students at Proficiency			
	Storefront Academy Charter School Students in at Least 2nd Year		All District Students	
	Percent Proficient	Number Tested	Percent Proficient	Number Tested
3				
4				
Total				

Evaluation

Pending release of NYS testing data

Additional Evidence

Pending release of NYS testing data

[3] Schools can acquire these data when the New York State Education Department releases its database containing grade level ELA and Math test results for all schools and districts statewide. The NYSED announces the release of the data on its *News Release* webpage

English Language Arts Performance of Charter School and Local District by Grade Level and School Year

Grade	Percent of Students Enrolled in at Least their Second Year Scoring at or Above Proficiency Compared to Local Districts Students			
	2017/2018		2018/2019	
	Charter School	Local District	Charter School	Local District
3				
4				
Total				

Goal 1: Comparative Measure
Each year, the school will exceed its predictive level of performance on the State English Language Arts Exam by an Effort Size of 0.3 or above (performing higher than expected to a meaningful degree), according to a regression analysis controlling for economically disadvantaged students among public schools in New York State.

Method

The S.U.N.Y Charter Schools Institute conducts a Comparative Performance Analysis, which compares the school's performance to that of demographically similar public schools statewide. The institute uses a regression analysis to control for the percentage of economically disadvantaged students among all public schools in New York State. The institute compares the school's actual performance to the predicted performance of public schools with a similar concentration of economically disadvantaged students. The difference between the school's actual and predicted performance, relative to other schools with similar economically disadvantaged statistics, produces an Effect Size of 0.3, or performing higher than expected to a meaningful degree, is the requirement for achieving this measure.

Given the timing of the state's release of economically disadvantaged data and the demands of the data analysis, the 2018/2019 analysis is not yet available. This report contains 2017/2018 results, the most recent Comparative Performance Analysis available.

Results

In the 2018/2019 schools year, Storefront Academy Charter Schools served kindergarten through fourth grade. The comparison data is located in the table below.

2017/2018 English Language Arts Comparative Performance by Grade Level

Grade	Percent Economically Disadvantaged	Number Tested	Percent of Students at Level 3 & 4		Difference between Actual and Predicted	Effect Size
			Actual	Predicted		
3						
4						
Total						

School's Overall Comparative Performance:

Evaluation

Pending release of NYS testing data

Additional Evidence

Pending release of NYS testing data

English Language Arts Comparative Performance by School Year

School Year	Grades	Percent Eligible for Free Lunch/ Economically Disadvantaged	Number Tested	Actual	Predicted	Effect Size
2017/2018						
2018/2019						

Goal 1: Growth Measure [4]
Each year, under the State's Growth Model, the school's mean unadjusted growth percentile in English Language Arts for all tested students in grades 4-8 will be above the state's adjusted median growth percentile.

[4]See Guidelines for Creating a SUNY Accountability Plan for an explanation.

Method

This measure examines the change in performance of the same group of students from one year to the next and the progress they are making in comparison to other students with the same score in the previous year. The analysis only includes students who took the state exam in 2018/2019;also have a state exam score from 2017/2018 including students who were retained in the same grade. Students with the same 2017/2018 score are ranked by their 2018/2019 score and assigned a percentile based on their relative growth in performance (student growth percentile). Student's growth percentiles are aggregated school-wide to yield a school's mean growth percentile. In order for a school to perform above the statewide median, it must have mean growth percentile greater than 50.

Pending release of NYS testing data

Results

In the 2018/2019 school year, Storefront Academy Charter Schools served kindergarten through first grade. The data is shown in the table below.

2017/2018 English Language Arts Mean Growth Percentile by Grade Level

Grade	Mean Growth Percentile	
	Charter School	Statewide Median
3		
4		
Total		

Evaluation

Pending release of NYS testing data

Additional Evidence

Pending release of NYS testing data

[5]Schools can require these data from the NYSED's Business Portal: https://portal nysed.gov/abp

English Language Arts Mean Growth Percentile by Grade Level and School Year

Grade	Mean Growth Percentile		
	2017/2018	2018/2019	Statewide Median
3			
4			
Total			

Method

Pending release of NYS testing data

Results

Pending release of NYS testing data

Evaluation

Pending release of NYS testing data

Additional Evidence

Pending release of NYS testing data

Summary Of The English Language Arts Goal

Pending release of NYS testing data

Type	Measure	Outcome
Absolute	Each year, 75 percent of all tested students who are enrolled in at least their second year will perform at proficiency on the New York State English Language Arts Exam for grades 3-8	
Absolute	Each year, the school's aggregate Performance Level Index (PLI) on the State English Language Arts Exam will meet that year's Annual Measurable Objective (AMO) set forth in the state's NLCB accountability system.	
Comparative	Each year, the percent of all tested students who are enrolled in at least their second year and performing at proficiency on the State English Language Arts Exam will be greater than that of students in the same tested grades in the local school district.	
Comparative	Each year, the school will exceed its predictive level of performance on the State English Language Arts Exam by an Effort Size of 0.3 or above (performing higher than expected to a meaningful degree), according to a regression analysis controlling for economically disadvantaged students among public schools in New York State. (using 2017/2018 school district results)	
Growth	Each year, under the State's Growth Model, the school's mean unadjusted growth percentile in English Language Arts for all tested students in grades 4-8 will be above the state's adjusted median growth percentile.	

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Mathematics

Goal 2: Mathematics

Storefront Academy Charter Schools students will demonstrate understanding and application of mathematical computation and problem solving.

Background

The primary Mathematics curriculum used is Go Math. Students are assessed three times throughout the year using the NWEA Measures and Academic Progress (MAP) test.

Storefront Academy faculty members are specifically trained to differentiate instruction to meet the needs of all learners. Teachers effectively scaffold lessons to ensure optimal support for optimal learning, always with the goal of moving every student toward independence.

Storefront Academy Charter Schools prides itself on being a Professional Learning Community, building a culture of collaboration where educators work closely together to ensure that curriculum and instruction result in student learning. Teachers collaborate at weekly full faculty meetings as well as in clusters during weekly common planning periods.

Storefront Academy faculty members are passionate educators who are encouraged to continuously develop as professionals. All teaching staff participates in a three-week summer institute each August, focused on strengthening key academic initiatives and school culture. During the school year, peers visit other classrooms to learn from each other, with a goal to build a consistent cycle of feedback leading to best practices in all grades. Teachers also regularly attend and then turnkey information from professional development workshops throughout the year on new curricula, resources and approaches.

Technology is integrated across all classes and subjects areas in response to the world's changing landscape. This includes the use of Smart Boards in all classrooms, projectors, regular use of chromebooks for writing & research projects and computerized learning programs and computerized assessments.

Goal 2: Absolute Measure
Each year, seventy-five percent (75%) of all tested students enrolled in at least their second

year will perform at proficiency on the New York State Mathematics Examination for grades 3-8.

Method

The school administered the New York State Testing Program Mathematics Assessment to students in third (3rd) through fourth (4th) grades in April 2019. Each student's raw score has been converted to a grade specific scaled score and performance level.

The table below summarizes participation information for this year's test administration. The table indicates total enrollment and total number of students tested. It also provides a detailed breakdown of those students excluded from the exam. Note that, this table includes all students according to grade level, even if they have not enrolled in at least their second year.

2018/2019 State Mathematics Exam
Number of Students Tested and Not Tested

Grade	Total Tested	Not Tested [6]				Total Enrolled
		IEP	ELL	Absent	Refused	
3						
4						
Total						

Pending release of NYS testing data

Results

In the 2018/2019 school year, Storefront Academy Charter Schools served kindergarten through fourth grade. The State Mathematics Exam data is located in the table below.

Performance on 2018/2019 State Mathematics Exam by
All Students and Students Enrolled in at Least Their Second Year.

Grades	All Students		Enrolled in at least their second year	
	Percent Proficient	Number Tested	Percent Proficient	Number Tested
3				

4				
Total				

Pending release of NYS testing data

Evaluation

Pending release of NYS testing data

Additional Evidence

Pending release of NYS testing data

[6] Students exempted from this exam according to their individualized Education Program (IEP), because of English Language Learners (ELL) status, or absence for at least some part of the exam.

Mathematics Performance by Grade Level and School Year

Grade	**Percent of Students Enrolled in at Least Their Second Year Achieving Proficiency**			
	2017/2018		**2018/2019**	
	Percent	**Number Tested**	**Percent**	**Number Tested**
3				
4	N/A	N/A		
Total				

Goal 2: Absolute Measure
Each year, the school's aggregate Performance Level Index ("PLI") on the State English Language Arts Exam will meet the Annual Measurable Objective ("AMO") set forth in the state's NCLB accountability system.

Method

The federal No Child Left Behind Law holds schools accountable for making annual yearly progress towards enabling all students to be proficient. As a result, the state sets an AMO each year to determine if schools are making satisfactory progress toward the goal of proficiency in the state's learning standards in Mathematics. To achieve this measure, all tested students must have a PLI value that equals or exceeds the 2018/2019 mathematics AMO of (###). The PLI is calculated by adding the sum of the percent of all tested students at Levels 2 through 4

with the sum of the percent of all tested students at Level 3 and 4. Thus, the highest possible PLI is 200.[7]

Results

In the 2018/2019 school year, Storefront Academy Charter Schools served kindergarten through fourth grade. The PLI data is located in the table below.

Mathematics 2018/2019 Performance Level Index (PLI)

Number in Cohort	Percent of Students at Each Performance Level			
	Level 1	Level 2	Level 3	Level 4

PLI =

Evaluation

Pending release of NYS testing data

[7] In contrast the NYSED's Performance Index, the PLI does not account for year to year growth toward proficiency.

Goal 2: Comparative Measure
Each year, the percent of all tested students who are enrolled in at least their second year and performing at proficiency on the State Mathematics Exam will be greater than that of all students in the same tested grades in the local school district.

Method

A school compares tested students enrolled in at least their secondary year to all tested students in the surrounding public school district. Comparisons are between the results for each grade in which the school had tested students in at least their second year at the school and the total result for all students at the corresponding grades in the school district.[8]

Results

In the 2018/2019 school year, Storefront Academy Charter School served kindergarten through fourth grade. The comparison data is located in the table below.

2018/2019 State Mathematics Exam
Charter School and District Performance by Grade Level

Grade	Percent of Students at Proficiency			
	Storefront Academy Charter School Students in at Least 2nd Year		All District Students	
	Percent Proficient	Number Tested	Percent Proficient	Number Tested
3				
4				
Total				

Evaluation
Pending release of NYS testing data

Additional Evidence
Pending release of NYS testing data

[8] Schools can acquire these data when the New York State Education Department releases its database containing grade level ELA and Math test results for all schools and districts statewide. The NYSED announces the release of the data on its *News Release* webpage

Mathematics Performance of Charter School and Local District by Grade Level and School Year

Grade	Percent of Students Enrolled in at Least their Second Year Scoring at or Above Proficiency Compared to Local Districts Students			
	2017/2018		2018/2019	
	Charter School	Local District	Charter School	Local District
3				
4				
Total				

Goal 2: Comparative Measure
Each year, the school will exceed its predictive level of performance on the State Mathematics Exam by an Effort Size of 0.3 or above (performing higher than expected to a meaningful degree), according to a regression analysis controlling for economically disadvantaged students among public schools in New York State.

Method

The S.U.N.Y Charter Schools Institute conducts a Comparative Performance Analysis, which compares the school's performance to that of demographically similar public schools statewide. The institute uses a regression analysis to control for the percentage of economically disadvantaged students among all public schools in New York State. The institute compares the school's actual performance to the predicted performance of public schools with a similar concentration of economically disadvantaged students. The difference between the school's actual and predicted performance, relative to other schools with similar economically disadvantaged statistics, produces an Effect Size of 0.3, or performing higher than expected to a meaningful degree, is the requirement for achieving this measure.

Pending release of NYS testing data

Results

In the 2018/2019 schools year, Storefront Academy Charter Schools served kindergarten through fourth grade. The comparison data is located in the table below.

2017/2018 Mathematics Comparative Performance by Grade Level

Grade	Percent Economically Disadvantaged	Number Tested	Percent of Students at Level 3 & 4		Difference between Actual and Predicted	Effect Size
			Actual	Predicted		
3						
4						
Total						

School's Overall Comparative Performance:

Evaluation

Pending release of NYS testing data

Additional Evidence

Pending release of NYS testing data

Mathematics Comparative Performance by School Year

School Year	Grades	Percent Eligible for Free Lunch/ Economically Disadvantaged	Number Tested	Actual	Predicted	Effect Size
2017/2018						
2018/2019						

Goal 2: Growth Measure [9]
Each year, under the State's Growth Model, the school's mean unadjusted growth percentile in Mathematics for all tested students in grades 4-8 will be above the state's adjusted median growth percentile.

[9]See Guidelines for Creating a SUNY Accountability Plan for an explanation.

Method

This measure examines the change in performance of the same group of students from one year to the next and the progress they are making in comparison to other students with the same score in the previous year. The analysis only includes students who took the state exam in 2018/2019;also have a state exam score from 2017/2018 including students who were retained in the same grade. Students with the same 2017/2018 score are ranked by their 2018/2019 score and assigned a percentile based on their relative growth in performance (student growth percentile). Student's growth percentiles are aggregated school-wide to yield a school's mean growth

percentile. In order for a school to perform above the statewide median, it must have mean growth percentile greater than 50.

Results

In the 2018/2019 school year, Storefront Academy Charter Schools served kindergarten through first grade. The data is shown in the table below.

2017/2018 Mathematics Mean Growth Percentile by Grade Level

Grade	Mean Growth Percentile	
	Charter School	Statewide Median
3		
4		
Total		

Evaluation

Pending release of NYS testing data

Additional Evidence

Pending release of NYS testing data

Mathematics Mean Growth Percentile by Grade Level and School Year

Grade	Mean Growth Percentile		
	2017/2018	2018/2019	Statewide Median
3			
4			
Total			

Method Pending release of NYS testing data Results Pending release of NYS testing data Evaluation Pending release of NYS testing data Additional Evidence Pending release of NYS testing data

[10]Schools can require these data from the NYSED's Business Portal: https://portal.nysed.gov/abp

Summary Of The English Language Arts Goal

N/A

Type	Measure	Outcome
Absolute	Each year, 75 percent of all tested students who are enrolled in at least their second year will perform at proficiency on the New York State Mathematics Exam for grades 3-8	
Absolute	Each year, the school's aggregate Performance Level Index (PLI) on the State Mathematics Exam will meet that year's Annual Measurable Objective (AMO) set forth in the state's NLCB accountability system.	
	Each year, the percent of all tested students who are enrolled in at least their second year and performing	

Comparative	at proficiency on the State Mathematics Exam will be greater than that of students in the same tested grades in the local school district.	
Comparative	Eachguide year, the school will exceed its predictive level of performance on the State Mathematics Exam by an Effort Size of 0.3 or above (performing higher than expected to a meaningful degree), according to a regression analysis controlling for economically disadvantaged students among public schools in New York State. (using 2017/2018 school district results)	
Growth	Each year, under the State's Growth Model, the school's mean unadjusted growth percentile in Mathematics for all tested students in grades 4-8 will be above the state's adjusted median growth percentile.	

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Science

Goal 3:Science

Storefront Academy Charter Schools will demonstrate proficiency in the understanding and application of science concepts.

Background

Core Science curriculum used at Storefront Academy Charter School is #######. Students receive S.T.E.M enrichment through hands on activities that allow to interact in a meaningful way with their surrounding environment.

Goal 3: Absolute Measure
Each year, seventy-five (75%) of all tested students enrolled in at least their second year will perform at proficiency on the New York State Science Examination.

Method

The school administered the New York State Testing Program Science Assessment to students in June, 2019. The school converted each student's raw score to performance level and

grade specific scaled score. The criterion for success on this measure requires students enrolled in at least their second year to score at proficiency.

Results

In the 2018/2019 school year, Storefront Academy Charter Schools served kindergarten through fourth grade. The New York State Science Exam data is located in the table below.

Charter School Performance on the 2018/2019 State Science Exam by All Students and Students Enrolled in at Least Their Second Year

Grades	Percent of Students at Proficiency			
	Charter School Students in at Least 2nd Year		All District Students	
	Percent Proficient	Number Tested	Percent Proficient	Number Tested
4				
8				
Total				

Evaluation

Pending release of NYS testing data

Addition Evidence

Pending release of NYS testing data

Science Performance by Grade Level and School Year

Grade	Percent of Students Enrolled in at Least their Second Year Scoring at or Above Proficiency	
	2018/2019	
	Percent Proficient	Number Tested
4		

8		
Total		

Goal 3: Comparative Measure
Each year, the percent of all tested students enrolled in at least their second year and performing at proficiency on the State Science Exam will be greater than that of all students in the same tested grades in the local school district.

Method

Storefront Academy Charter School compares tested students enrolled in at least their second year to all tested students in the surrounding public school district. Comparisons are between the results for each grade in which the school had tested students in at least their second year and the results for the respective grades in the local school district.

Results

In the 2018/2019 school year, Storefront Academy Charter Schools served kindergarten through fourth grade. The comparison data is located in the table below.

2018/2019 State Science Exam
Charter School and District Performance by Grade Level

Grade	Percent of Students at Proficiency			
	Storefront Academy Charter School Students in at Least 2nd Year		All District Students	
	Percent Proficient	Number Tested	Percent Proficient	Number Tested
3				
4				
Total				

Evaluation

Pending release of NYS testing data

Additional Evidence

Need Help

Science Performance of Charter School and Local District By Grade Level and School Year

Grade	Percent of Students Enrolled in at Least their Second Year Scoring at or Above Proficiency Compared to Local Districts Students	
	2018/2019	
	Charter School	Local District
4		
8	N/A	N/A
Total		

Pending release of NYS testing data

Goal 3: Optimal Measure
Pending release of NYS testing data

Method

Pending release of NYS testing data

Results

Pending release of NYS testing data

Evaluation

Pending release of NYS testing data

Additional Evidence

Pending release of NYS testing data

Summary Of The Science Goal

N/a- Help

Type	Measure	Outcome
Absolute	Each year, 75 percent of all tested students who are enrolled in at least their second year will perform at proficiency on the New York State Science Exam for grades 3-8	
Comparative	Each year, the percent of all tested students who are enrolled in at least their second year and performing at proficiency on the State Science Exam will be greater than that of students in the same tested grades in the local school district.	

Action Plan

Pending release of NYS testing data

No Child Left Behind (NCLB)

Goal 4: N.C.L.B

Storefront Academy Charter Schools will make Adequate Yearly Progress.

Goal 4: Absolute Measure
Under the state's N.C.L.B accountability system, the school's Accountability Status is in good standing: the state has not identified the school as a Focus School nor determined that it has met the criteria to be identified as a school requiring a local assistance plan.

Method

The Federal No Child Left Behind Legislation stipulates that various sub-populations and demographics categories of students among all tested students must meet state proficiency standards. New York, like all states, issues School Report Cards; the report cards indicate each school's status under the state's No Child Left Behind (N.C.L.B) accountability system.

Results

Pending release of NYS testing data

Evaluation

Pending release of NYS testing data

Additional Evidence

Pending release of NYS testing data

Year	Status
2015/2016	
2016/2017	
2017/2018	
2018/2019	

Pending release of NYS testing data

Entry 4 Expenditures per Child

Last updated: 07/31/2019

STOREFRONT ACADEMY CHARTER SCHOOLSection Heading

Financial Information

This information is required of ALL charter schools. Provide the following measures of fiscal performance of the charter school in Appendix B (Total Expenditures and Administrative Expenditures Per Child):

1. Total Expenditures Per Child

To calculate **'Total Expenditures per Child'** take total expenditures (from the unaudited 2018-19 Schedule of Functional Expenses) and divide by the year end FTE student enrollment. (Integers Only. No dollar signs or commas).

Note: The information on the Schedule of Functional Expenses on pages 41–43 of the Audit Guide can help schools locate the amounts to use in the two per pupil calculations: Audit Guide available within the portal or on the NYSED website at: http://www.p12.nysed.gov/psc/regentsoversightplan/otherdocuments/auditguide2018.pdf.

Line 1: Total Expenditures	4635537
Line 2: Year End FTE student enrollment	228
Line 3: Divide Line 1 by Line 2	20331

2. Administrative Expenditures per Child

To calculate **'Administrative Expenditures per Child'** To calculate "Administrative Expenditures per Child" first *add* together the following:

1. Take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the unaudited 2018 19 Schedule of Functional Expenses)

2. Any contracted administrative/management fee paid to other organizations or corporations

3. Take the total from above and divide it by the year end FTE enrollment. The relevant portion that must be included in this calculation is defined as follows:

Administrative Expenditures: Administration and management of the charter school includes the activities and personnel of the offices of the chief school officer, the finance or business offices, school operations personnel, data management and reporting, human resources, technology, etc. It also includes those administrative and management services provided by other organizations or corporations on behalf of the charter school for which the charter school pays a fee or other compensation. Do not include the FTE of personnel whose role is to directly support the instructional program.

Notes:
The information on the Schedule of Functional Expenses on pages 41–43 of the Audit Guide can help schools locate the amounts to use in the two per pupil calculations: http://www.p12.nysed.gov/psc/AuditGuide.html.
Employee benefit costs or expenditures should not be reported in the above calculations.

Line 1: Relevant Personnel Services Cost (Row)	615024
Line 2: Management and General Cost (Column)	190501
Line 3: Sum of Line 1 and Line 2	805525
Line 5: Divide Line 3 by the Year End FTE student enrollment	3533

Thank you.

Storefront Academy Charter School
dba Storefront Academy Charter School South Bronx

Independent Auditor's Report and Financial Statements

June 30, 2019

BKD
CPAs & Advisors

Storefront Academy Charter School
dba Storefront Academy Charter School South Bronx
June 30, 2019

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BKD
CPAs & Advisors

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Independent Auditor's Report

Board of Trustees
Storefront Academy Charter School
dba Storefront Academy Charter School South Bronx
Bronx, New York

Report on the Financial Statements

We have audited the accompanying financial statements of Storefront Academy Charter School dba Storefront Academy Charter School South Bronx, which comprise the statement of financial position as of June 30, 2019, and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Praxity
MEMBER
GLOBAL ALLIANCE OF INDEPENDENT FIRMS

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Storefront Academy Charter School dba Storefront Academy Charter School South Bronx as of June 30, 2019, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in *Note 10* to the financial statements, in 2019, Storefront Academy Charter School adopted ASU 2016-14, *Not-for-Profit Entities* (Topic 958): *Presentation of Financial Statements of Not-for-Profit Entities*. Our opinion is not modified with respect to this matter.

Supplementary Information

Our audits were performed for the purpose of forming an opinion on the financial statements as a whole. The accompanying supplementary information within the statement of functional expenses is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated October 30, 2019, on our consideration of Storefront Academy Charter School dba Storefront Academy Charter School South Bronx's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Storefront Academy Charter School dba Storefront Academy Charter School South Bronx's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Storefront Academy Charter School dba Storefront Academy Charter School South Bronx's internal control over financial reporting and compliance.

BKD, LLP

New York, New York
October 30, 2019

Storefront Academy Charter School
dba Storefront Academy Charter School South Bronx
Statement of Financial Position
June 30, 2019

Assets

Current Assets		
Cash	$	482,899
Contributions and government grants receivable		36,762
Prepaid expenses and other assets		23,057
Due from Storefront Academy Harlem		24,055
Total current assets		566,773
Restricted cash		75,078
Property and equipment, net		378,866
Total assets	$	1,020,717

Liabilities and Net Assets

Current Liabilities		
Accounts payable and accrued expenses	$	119,903
Accrued salaries and related liabilities		212,921
Note payable		202,309
Legal settlement		47,539
Due to Department of Education		68,805
Total current liabilities		651,477
Noncurrent Liabilities		
Deferred rent expense		284,035
Legal settlement		189,491
Note payable		446,188
Total liabilities		1,571,191
Net Assets Without Donor Restrictions		(550,474)
Total liabilities and net assets	$	1,020,717

Storefront Academy Charter School
dba Storefront Academy Charter School South Bronx
Statement of Activities
Year Ended June 30, 2019

Operating Revenues and Other Support		
Resident student enrollment		$ 3,501,094
Students with disabilities		260,711
NYCDOE rental assistance revenue		511,195
Total state and local per-pupil operating revenues		4,273,000
Government grants and contracts – federal		222,140
Government grants and contracts – state		104,714
Contributions		36,951
Contributed services		149,005
Special events	$ 142,075	
Less direct costs of special event	(30,689)	111,386
Interest		37
Other revenues		43,940
Total operating revenues and other support		4,941,173
Expenses		
Program services		
General education		2,894,365
Special education		601,610
Total program services		3,495,975
Supporting services		
Management and general		1,337,717
Total expenses		4,833,692
Change in Net Assets Without Donor Restrictions		107,481
Net Assets Without Donor Restrictions, Beginning of Year		(657,955)
Net Assets Without Donor Restrictions, End of Year		$ (550,474)

Storefront Academy Charter School
dba Storefront Academy Charter School South Bronx
Statement of Functional Expenses
Year Ended June 30, 2019

	** No. of Positions	Program Services General Education	Program Services Special Education	Program Services Total	Supporting Services Management and General	Direct Costs of Special Event	Total
Personnel service costs							
Administrative personnel	12	$ 344,066	$ 56,011	$ 400,077	$ 406,451	$ -	$ 806,528
Instructional personnel	30	1,292,358	310,263	1,602,621	-	-	1,602,621
Non-instructional personnel	7	-	-	-	257,355	-	257,355
Total personnel service costs	49	1,636,424	366,274	2,002,698	663,806		2,666,504
Payroll taxes and employee benefits		323,901	74,338	398,239	132,746	-	530,985
Legal fees		-	-	-	169,924	-	169,924
Audit fees		-	-	-	1,700	-	1,700
Professional fees		-	6,575	6,575	77,276	-	83,851
Repairs and maintenance		25,509	4,699	30,208	3,357	-	33,565
Curriculum and classroom		40,829	6,647	47,476	-	-	47,476
Student services		13,573	2,210	15,783	-	-	15,783
Food services		6,490	1,056	7,546	-	-	7,546
Staff development		15,834	2,918	18,752	2,084	-	20,836
Equipment and furnishings		17,102	3,151	20,253	2,251	-	22,504
Office expense		20,870	3,845	24,715	5,758	-	30,473
Building, land rent and lease		600,678	97,785	698,463	36,761	-	735,224
Utilities		9,882	1,609	11,491	605	-	12,096
Information technology		65,789	10,743	76,532	3,861	-	80,393
Marketing and recruiting		17,891	3,044	20,935	800	-	21,735
Insurance		24,347	4,464	28,811	3,073	-	31,884
Interest		-	-	-	26,171	-	26,171
Other expenses		120	22	142	202,946	-	203,088
Depreciation		75,126	12,230	87,356	4,598	-	91,954
Fundraising events		-	-	-	-	30,689	30,689
Total expenses		2,894,365	601,610	3,495,975	1,337,717	30,689	4,864,381
Less expenses deducted directly from revenues on the statement of activities and changes in net assets							
Direct costs of special event		-	-	-	-	(30,689)	(30,689)
Total expenses reported by function on the statement of activities and changes in net assets		$ 2,894,365	$ 601,610	$ 3,495,975	$ 1,337,717	$ -	$ 4,833,692

** Supplemental information

Storefront Academy Charter School
dba Storefront Academy Charter School South Bronx
Statement of Cash Flows
Year Ended June 30, 2019

Operating Activities		
Change in net assets	$	107,481
Items not requiring (providing) operating cash flows		
Depreciation		91,954
Noncash legal fee settlement		285,961
Financed interest expense		18,380
Changes in		
Contributions and government grants receivable		114,770
Prepaid expenses and other assets		(9,076)
Due from Storefront Academy Harlem		(146,318)
Accounts payable and accrued expenses		(175,498)
Accrued salaries and related liabilities		69,748
Due to Department of Education		68,805
Deferred rent expense		234,615
Net cash provided by operating activities		660,822
Investing Activities		
Purchase of property and equipment		(124,865)
Deposits to restricted cash		(25,036)
Net cash used in investing activities		(149,901)
Financing Activities		
Payments made on long-term legal settlement		(48,931)
Payments on note payable		(20,000)
Net cash provided by financing activities		(68,931)
Net Change in Cash		441,990
Cash, Beginning of Year		40,909
Cash, End of Year	$	482,899
Supplemental Cash Flows Information		
Cash paid for interest	$	26,054
Noncash Financing Activities		
Financing legal fee settlement	$	285,961
Interest expense converted to note payable	$	18,380

Storefront Academy Charter School
dba Storefront Academy Charter School South Bronx
Notes to Financial Statements
June 30, 2019

Note 1: Nature of Operations and Summary of Significant Accounting Policies

Nature of Operations

Storefront Academy Charter School (the School) is an educational corporation that operates as a charter school in the Borough of Bronx, New York. On December 2, 2014, the Board of Regents and the Board of Trustees of the State University of New York, on behalf of the State Education Department (NYSED), granted the School a charter valid for a term of 5 years (expiring June 30, 2020) and renewable upon expiration. The School was granted a charter for grades K through 5.

The School has obtained a dba effective September 22, 2015 under the name Storefront Academy Charter School South Bronx.

The School was organized to provide children of varied academic strengths quality educational opportunities, preparing them academically, socially and emotionally to become critical thinkers, high-achieving students and well-rounded individuals. Working in partnership with families and community members, the School instills a powerful sense of self, and gives its students the tools to own the future and create meaningful adult lives. During fiscal year 2019, the School operated classes for approximately 260 full-time equivalent general instruction students, of which 32 were special education students.

The School also opened up a second charter school branch in Harlem starting with the school year 2020. Storefront Academy Charter School Harlem (SACSH) will operate under the same management and board of trustees as the School.

The School is supported primarily by state and local per-pupil operating revenues.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, expenses and other changes in net assets during the reporting period. Actual results could differ from those estimates.

Cash and Restricted Cash

The School considers all liquid investments with original maturities of three months or less to be cash equivalents. At June 30, 2019, cash equivalents consisted primarily of money market accounts.

As part of the School's charter agreement, the School agreed to establish a long-term reserve account to pay off expenses in the event of dissolution of the School.

At June 30, 2019, the School's cash accounts exceeded federally insured limits by approximately $300,000.

Government Grants Receivable

Accounts receivable from expense-based grants are recognized when earned. Interest is not accrued or recorded on outstanding receivables. The School provides an allowance for doubtful accounts, which is based upon a review of outstanding receivables, historical collection information and existing economic conditions. Delinquent receivables are written off based on individual credit evaluation and specific circumstances of the customer.

Property and Equipment

Property and equipment are stated at cost less accumulated depreciation. Depreciation is charged to expense using the straight-line method over the estimated useful life of each asset. Assets under capital lease obligations and leasehold improvements are depreciated over the shorter of the lease term or their respective estimated useful lives.

The estimated useful lives for each major depreciable classification of property and equipment are as follows:

Leasehold improvements	10 years
Furniture and fixtures	5–7 years
Equipment	5 years
Computers	3 years

Long-Lived Asset Impairment

The School evaluates the recoverability of the carrying value of long-lived assets whenever events or circumstances indicate the carrying amount may not be recoverable. If a long-lived asset is tested for recoverability and the undiscounted estimated future cash flows expected to result from the use and eventual disposition of the asset is less than the carrying amount of the asset, the asset cost is adjusted to fair value and an impairment loss is recognized as the amount by which the carrying amount of a long-lived asset exceeds its fair value.

No asset impairment was recognized during the year ended June 30, 2019.

Net Assets

Net assets, revenues, gains and losses are classified based on the existence or absence of donor- or grantor-imposed restrictions.

Net assets without donor restrictions are available for use in general operations and not subject to donor or certain grantor restrictions.

Net assets with donor restrictions are subject to donor- or certain grantor-imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity.

At June 30, 2019, all net assets are without donor restrictions and are available to be used for operations.

State and Local Per-Pupil Operating Revenues

Revenues from the state and local governments resulting from the School's charter status and based on the number of students enrolled are recorded when services are performed in accordance with the charter agreement. These grants are recorded as revenue by the School when services are rendered.

Contributions

Contributions are provided to the School either with or without restrictions placed on the gift by the donor. Revenues and net assets are separately reported to reflect the nature of those gifts – with or without donor restrictions. The value recorded for each contribution is recognized as follows:

Nature of the Gift	Value Recognized
Conditional gifts, with or without restriction	
Gifts that depend on the School overcoming a donor-imposed barrier to be entitled to the funds	Not recognized until the gift becomes unconditional, *i.e.*, the donor-imposed barrier is met
Unconditional gifts, with or without restriction	
Received at date of gift – cash and other assets	Fair value
Received at date of gift – property, equipment and long-lived assets	Estimated fair value
Expected to be collected within one year	Net realizable value
Collected in future years	Initially reported at fair value determined using the discounted present value of estimated future cash flows technique

In addition to the amount initially recognized, revenue for unconditional gifts to be collected in future years is also recognized each year as the present-value discount is amortized using the level-yield method.

When a donor stipulated time restriction ends or purpose restriction is accomplished, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions.

Gifts and investment income that are originally restricted by the donor and for which the restriction is met in the same time period are recorded as revenue with donor restrictions and then released from restriction.

Contributed Services

Contributions of services are recognized as revenue at their estimated fair value only when the services received create or enhance nonfinancial assets or require specialized skills possessed by the individuals providing the service and the service would typically need to be purchased if not donated. Contributions of services also include services received from personnel of an affiliate.

Contribution revenue recognized from contributed services consisted of:

Legal fees	$ 149,005

Government Grants

Support funded by grants is recognized as the School performs the contracted services or incurs outlays eligible for reimbursement under the grant agreements. Grant activities and outlays are subject to audit and acceptance by the granting agency and, as a result of such audit, adjustments could be required.

Leases

Leases are classified as operating or capital leases in accordance with the terms of the underlying agreements. Operating lease payments are charged to equipment and auto leases expense. Operating lease expense is recorded on the straight-line basis over the life of the lease, unless another systematic and rational basis is more representative of the time pattern in which use benefit is derived from the leased property, in which case that basis shall be used. Deferred rent, when material, is recorded for the difference between the fixed payment and the rent expense. In 2019, all leases were classified as operating leases.

Income Taxes

The School is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code and a similar provision of state law. However, the School is subject to federal income tax on any unrelated business taxable income.

The School is exempt from filing tax returns in the U.S. federal jurisdiction.

Functional Allocation of Expenses

The costs of supporting the various programs and other activities have been summarized on a functional basis in the separate statement of functional expenses. The statement of functional expenses present the natural classification detail of expenses by function. All of these expense line items are allocated based on staffing allocations to the main functional areas of the school: general education, special education and management/general.

Note 2: Property and Equipment

Leasehold improvement	$ 162,626
Furniture and fixtures	204,366
Equipment	206,450
Computers	52,751
	626,193
Accumulated depreciation	(247,327)
	$ 378,866

Note 3: Legal Settlement

On November 1, 2018, the School entered into a settlement with Melrose LLC, a former landlord, due to the School's inability to fulfill the terms of their lease. The interest rate recorded for imputed interest is 3 percent. Minimum amounts to be paid under the terms of the settlement as of June 30, 2019 are as follows:

	Principal	Interest	Total
2020	$ 47,539	$ 6,461	$ 54,000
2021	189,491	3,104	192,595
	$ 237,030	$ 9,565	$ 246,595

Note 4: Academic and Services Agreement

The School entered into an Academic and Business Service Agreement with Storefront Academy Harlem (SAH), an unrelated not-for-profit organization. The agreement provides academic, management and other administrative support services to the School. Pursuant to the terms of the agreement, the School shall pay SAH a service fee equivalent to 15 percent of the approved basic per-pupil operating revenues for the current year. In addition to the service fee, the School will reimburse SAH for a portion of the salaries and associated benefits of SAH personnel utilized by the School. In 2019, SAH agreed to waive the service fee for the year ended June 30, 2019 as well as the amounts due from 2018.

In March 2018, the School began leasing space located at Jackson Avenue from SAH. In May 2019, the lease was amended to include additional space. The lease is set to expire June 30, 2028. Rent expense for the year ended June 30, 2019 was $735,224. Minimum amounts to be paid under the terms of the lease are as follows:

2020	$ 756,897
2021	777,303
2022	801,189
2023	821,220
2024	841,749
Thereafter	3,577,014
Total	$ 7,575,372

Additionally, in May 2019, the School agreed to a lease for SACHS that will begin to be paid off starting July 2019. The lease is set to expire June 30, 2022. Minimum amounts to be paid under the terms of the lease are as follows:

2020	$ 413,289
2021	619,934
2022	826,578
	$ 1,859,801

Note 5: Note Payable to SAH

In February 2018, Storefront Academy Harlem extended a $275,000 unsecured, interest-free loan to the School with repayment due on June 30, 2019. In April 2018, the loan was amended to increase the note by an additional $650,000 and to include interest at 3 percent on amounts outstanding. In addition, the loan repayment terms were amended for repayments to begin on January 1, 2019 with a loan maturity date of August 21, 2020.

In May 2019, the loan was amended for a second time to combine the amounts advanced of $650,000 and the accrued interest outstanding as of that date of $18,380, into one new loan payable of $668,380. Interest will be charged at 3 percent on amounts outstanding. From May 2019 through December 2019, the School is to make monthly repayments of principal and interest in the amount of $11,600, which will be subsequently increased to $25,000 beginning January 1, 2020. The note is set to mature with a balloon payment of $278,431 in February 2021. The amount outstanding at June 30, 2019 was $648,497.

Minimum payments are as follows:

2020	$ 202,310
2021	446,187
	$ 648,497

Note 6: Pension and Other Postretirement Benefit Plans

Employees of the School are eligible to participate in the Storefront Academy Harlem 403(b) Thrift Plan administered by SAH. The Board of Trustees annually determines the amount, if any, of the School's contributions to the plan. The School did not make a discretionary contribution to the plan for the year ended June 30, 2019.

Note 7: Significant Estimates and Concentrations

Accounting principles generally accepted in the United States of America require disclosure of certain significant estimates and current vulnerabilities due to certain concentrations. Those matters include the following:

Operating Revenue

The School obtained approximately 90 percent of its operating revenues through its charter from New York State for the year ended June 30, 2019.

Note 8: Liquidity and Availability

The School's financial assets available within one year of the balance sheet date for general expenditures as of June 30, 2019 are:

Current financial assets at year end		
Cash	$	482,899
Contributions and government grants receivable		36,762
Due from management company		24,055
Financial assets available to meet cash needs for general expenditures within one year	$	543,716

The financial assets of the School without donor restrictions or restricted by state laws, are available for general expenditures. As part of liquidity management, the School invests cash in excess of daily requirements in short-term investments. During the year ended June 30, 2019, the level of liquidity and reserves was managed within the policy requirements.

Note 9: Subsequent Events

Subsequent events have been evaluated through October 30, 2019, which is the date the financial statements were available to be issued.

Note 10: Change in Accounting Principle

In 2019, the School adopted Accounting Standards Update (ASU) 2016-14, *Not-for-Profit Entities* (Topic 958): *Presentation of Financial Statements of Not-for-Profit Entities*. A summary of the changes is as follows:

Statement of Financial Position

- The statement of financial position distinguishes between two new classes of net assets – those with donor-imposed restrictions and those without. This is a change from the previously required three classes of net assets – unrestricted, temporarily restricted and permanently restricted.

Statements of Activities and Functional Expenses

- Investment income is shown net of external and direct internal investment expenses. Disclosure of the expenses netted against investment income is no longer required.
- Expenses are reported by both nature and function in one location.

Notes to the Financial Statements

- Enhanced quantitative and qualitative disclosures provide additional information useful in assessing liquidity and cash flows available to meet operating expenses for one year from the date of the statement of financial position.

This change had no impact on previously reported total change in net assets.

Note 11: Future Changes in Accounting Principles

Revenue Recognition

The Financial Accounting Standards Board (FASB) amended its standards related to revenue recognition. This amendment replaces all existing revenue recognition guidance and provides a single, comprehensive revenue recognition model for all contracts with customers. The guidance provides a five-step analysis of transactions to determine when and how revenue is recognized. Other major provisions include capitalization of certain contract costs, consideration of the time value of money in the transaction price and allowing estimates of variable consideration to be recognized before contingencies are resolved in certain circumstances. The amendment also requires additional disclosure about the nature, amount, timing and uncertainty of revenue and cash flows arising from customer contracts, including significant judgments and changes in those judgments and assets recognized from costs incurred to fulfill a contract. The standard allows either full or modified retrospective adoption effective for annual periods beginning after December 15, 2018 for nonpublic entities and any interim periods within annual reporting periods that begin after December 15, 2019. The School is in the process of evaluating the impact the amendment will have on the financial statements.

FASB Releases Not-for-Profit Accounting Standard for Grants and Contributions

ASU No. 2018-08, *Clarifying the Scope and the Accounting Guidance for Contributions Received and Contributions Made*, clarifies existing guidance on determining whether a transaction with a resource provider, *e.g.*, the receipt of funds under a government grant or contract, is a contribution or an exchange transaction. The guidance requires all organizations to evaluate whether the resource provider is receiving commensurate value in a transfer of assets transaction and whether contributions are conditional or unconditional. If commensurate value is received by the resource provider, the transaction would be accounted for as an exchange transaction by applying Topic 606, *Revenue from Contracts with Customers*, or other topics. The standard clarifies that a resource provider is not synonymous with the general public. Indirect benefit received by the public as a result of the assets transferred is not equivalent to commensurate value received by the resource provider. If commensurate value is not received by the resource provider, *i.e.*, the transaction is nonexchange, the recipient organization would record the transaction as a contribution under Topic 958 and determine whether the contribution is conditional or unconditional.

FASB expects that the new standard could result in more grants and contracts being accounted for as contributions (often conditional contributions) than under current generally accepted accounting principles. Because of this, it believes the clarifying guidance about whether a contribution is conditional or unconditional, which affects the timing of revenue recognition, is important. Both the recipient and resource provider would equally apply the guidance. For non-public entities, the standard will be effective for reporting periods beginning on or after December 15, 2018.

Accounting for Leases

FASB amended its standard related to the accounting for leases. Under the new standard, lessees will now be required to recognize substantially all leases on the balance sheet as both a right-of-use asset and a liability. The standard has two types of leases for income statement recognition purposes: operating leases and finance leases. Operating leases will result in the recognition of a single lease expense on a straight-line basis over the lease term similar to the treatment for operating leases under existing standards. Finance leases will result in an accelerated expense similar to the accounting for capital leases under existing standards. The determination of lease classification as operating or finance will be done in a manner similar to existing standards. The new standard also contains amended guidance regarding the identification of embedded leases in service contracts and the identification of lease and nonlease components in an arrangement. The new standard is effective for the School annual periods beginning after December 15, 2019 and any interim periods within annual reporting periods that begin after December 15, 2020. A board decision was reached by FASB at its October 16, 2019 meeting to delay the effective date of Topic 842 by one year for these entities (*i.e.*, fiscal year beginning after December 15, 2020). Issuance of a final ASU related to this decision is expected later in 2019. The School is evaluating the impact the standard will have on the financial statements; however, the standard is expected to have an impact on the financial statements due to the recognition of additional assets and liabilities for operating leases.

BKD
CPAs & Advisors

655 Third Avenue, Suite 1200 | New York, NY 10017-9115
212.867.4000 | Fax 212.867.9810 | bkd.com

Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

Independent Auditor's Report

Board of Trustees
Storefront Academy Charter School
dba Storefront Academy Charter School South Bronx
Bronx, New York

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of Storefront Academy Charter School dba Storefront Academy Charter School South Bronx, which comprise the statement of financial position as of June 30, 2019, and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated October 30, 2019. Our report contains an "Emphasis of Matter" paragraph regarding a change in accounting principles.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Storefront Academy Charter School dba Storefront Academy Charter School South Bronx's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Storefront Academy Charter School dba Storefront Academy Charter School South Bronx's internal control. Accordingly, we do not express an opinion on the effectiveness of Storefront Academy Charter School dba Storefront Academy Charter School South Bronx's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies, and therefore, material weaknesses or significant deficiencies may exist that have not been identified. However, as described in the accompanying schedule of findings and responses, we identified certain deficiencies in internal control that we consider to be material weaknesses and significant deficiencies.

A *deficiency in internal control exists* when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and

corrected, on a timely basis. We consider the deficiency described in the accompanying schedule of findings and responses as item 2019-001 to be a material weakness.

A *significant deficiency* is a deficiency or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiency described as item 2019-002 to be a significant deficiency.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Storefront Academy Charter School dba Storefront Academy Charter School South Bronx's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion.

Storefront Academy Charter School dba Storefront Academy Charter School South Bronx's Response to Findings

Storefront Academy Charter School dba Storefront Academy Charter School South Bronx's response to the findings identified in our audit is described in the accompanying schedule of findings and responses. Storefront Academy Charter School dba Storefront Academy Charter School South Bronx's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

BKD, LLP

New York, New York
October 30, 2019

Storefront Academy Charter School
dba Storefront Academy Charter School South Bronx
Schedule of Findings and Responses
Year Ended June 30, 2019

Findings Required to be Reported by *Government Auditing Standards*

Reference Number	Finding

2019-001 ***Internal Controls Over Credit Card Use***

Criteria or Specific Requirement

The School should establish policies surrounding the use of credit cards to minimize the ability for abuse.

Condition

Currently the School is not requiring authorization be obtained prior to the credit card being used. In addition, receipts from credit card purchases are not being provided with explanations for business purpose of all items charged.

Effect

Anyone provided access to the credit card has the ability to misappropriate the School's assets.

Cause

The School's former bookkeeper was located in a foreign country and it was impractical to send the support. Due to this, the School became lax in their collection of credit card backup.

Recommendation

We recommend that procedures be created and implemented documenting approval of the business expense prior to utilizing the credit cards, with the receipt being attached after the credit card is used. For expenses incurred by the CEO, we recommend that their charges be reviewed by a member of the board on a regular basis, or at a minimum at the board meetings.

Views of Responsible Officials and Planned Corrective Actions

The School will be implementing procedures surrounding credit card use as per the recommendation.

Storefront Academy Charter School
dba Storefront Academy Charter School South Bronx
Schedule of Findings and Responses (Continued)
Year Ended June 30, 2019

Reference Number	Finding
2019-002	***Segregation of Duties***

Criteria or Specific Requirement

The accounting functions should be properly segregated to maintain proper internal controls over financial reporting.

Condition

The current staff size of the School does not always allow for the proper segregation of duties related to cash disbursements and payroll.

Effect

Administrative staff has the ability to misappropriate assets with limited supervision.

Cause

The School has two accountants performing multiple tasks.

Recommendation

We recommended that the School establish compensating controls in each area described above.

Views of Responsible Officials and Planned Corrective Actions

Due to the size of the School, procedures have been put in place to include members of the board in a review capacity to detect any misappropriation of assets in a timely manner.

Storefront Academy Charter School
dba Storefront Academy Charter School South Bronx
Summary Schedule of Prior Audit Findings
Year Ended June 30, 2019

Reference Number	Summary of Finding	Status
2018-001	***Charter Escrow Account***	
	The School is required to maintain an escrow account in the amount of at least $75,000 ($25,000 a year for the first three years of operations) to pay for legal and audit expenses that would be associated with a dissolution should it occur.	Condition was corrected.
2018-002	***Segregation of Duties***	
	The current staff size of the School does not always allow for the proper segregation of duties related to cash receipts, disbursements and payroll.	Unresolved (2019-002)

Charter Schools Institute
The State University of New York

Transmittal Form
Annual Financial Statement Audit Report
for SUNY Authorized Charter Schools

Charter School Name:	Storefront Academy Charter School
Audit Period:	2018-19
Prior Period:	2017-18
Report Due Date:	Friday, November 01, 2019
Date Submitted:	Wednesday, October 30, 2019
School Fiscal Contact Name:	Stuart Wolf
School Fiscal Contact Email:	[redacted]
School Fiscal Contact Phone:	[redacted]
School Audit Firm Name:	BKD, LLP
School Audit Contact Name:	Gary Feder
School Audit Contact Email:	[redacted]
School Audit Contact Phone:	[redacted]

Please submit the Annual Financial Statement and other associated documents to BOTH
SUNY Charter Schools Institute
AND
New York State Education Department

SUNY CHARTER SCHOOLS INSTITUTE - Reporting Requirements:

Online Portal: https://my.epicenternow.org/home.aspx

Required 8 Items:

1) The independent auditor's report on financial statements and notes;
2) Excel template file with appropriate sheets completed: Financial Position, Statement of Activities, Cash Flow and Functional Expenses worksheets; and
3) Reports on internal controls over financial reporting and on compliance.

And, if applicable:

The additional items listed below should be included if applicable. Please explain the reason(s) if the items are not included.
Examples might include: a written management letter was not issued; the school did not expend federal funds in excess of the Single Audit Threshold of $750,000; the management letter response will be submitted by the following date (should be no later than 30 days from the submission of the report); etc.

		If not included, state the reason(s) below. Or, *if not applicable fill in "N/A"*
4)	Management Letter	
5)	Management Letter Response	
6)	Form 990; or Extension Form 8868	
7)	Federal Single Audit/ Uniform Guidance in 2 CFR Part 200, Subpart F	N/A
8)	Corrective Action Plan	

NEW YORK STATE EDUCATION DEPARTMENT - Reporting Requirements:

Online Portal: https://nysed-cso-reports.myreviewroom.com/

Required Items:

1) This transmital form (a copy of the Excel file containing the four schedules Does NOT need to be included)
2) Audited Financial Report;

And, if applicable:

3) Management Letter and Response;
4) Federal Single Audit/
Uniform Guidance in 2 CFR Part 200, Subpart F.

STOREFRONT ACADEMY CHARTER SCHOOL
Statement of Financial Position
as of June 30, 2019

ASSETS		2018-19	
CURRENT ASSETS			
Cash and cash equivalents		$ 482,899	
Grants and contracts receivable			
Accounts receivables			
Prepaid expenses			
Contributions and other receivables			
	TOTAL CURRENT ASSETS		56
PROPERTY, BUILDING AND EQUIPMENT, net			37
OTHER ASSETS			
	TOTAL ASSETS	1,020,717	
LIABILITIES AND NET ASSETS			
CURRENT LIABILITIES			
Accounts payable and accrued expenses		$ 119,903	
Accrued payroll and benefits			21
Deferred Revenue			
Current maturities of long-term debt			24
Short Term Debt - Bonds, Notes Payable			
Other			
	TOTAL CURRENT LIABILITIES		65
LONG-TERM LIABILITIES			
Deferred Rent			28
All other long-term debt and notes payable, net current maturities			63
	TOTAL LONG-TERM LIABILITIES		91
	TOTAL LIABILITIES		1,571,
NET ASSETS			
Unrestricted		(550,474)	
Temporarily restricted			

TOTAL NET ASSETS	(550,474)
TOTAL LIABILITIES AND NET ASSETS	**1,020,717**

CK - Should be zero -

STOREFRONT ACADEMY CHAR
Statement of Financial Pc
as of June 30, 201

ASSETS		2017-18
CURRENT ASSETS		
Cash and cash equivalents		$ 40,909
Grants and contracts receivable		
Accounts receivables		
Prepaid expenses		
Contributions and other receivables		
	TOTAL CURRENT ASSETS	
PROPERTY, BUILDING AND EQUIPMENT, net		
OTHER ASSETS		
	TOTAL ASSETS	602,419
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts payable and accrued expenses		$ 295,401
Accrued payroll and benefits		
Deferred Revenue		
Current maturities of long-term debt		
Short Term Debt - Bonds, Notes Payable		
Other		
	TOTAL CURRENT LIABILITIES	
LONG-TERM LIABILITIES		
Deferred Rent		
All other long-term debt and notes payable, net current maturities		
	TOTAL LONG-TERM LIABILITIES	
	TOTAL LIABILITIES	1,
NET ASSETS		
Unrestricted		(657,955)
Temporarily restricted		

TOTAL NET ASSETS	(657,955)
TOTAL LIABILITIES AND NET ASSETS	**602,419**

CK - Should be zero -

STOREFRONT ACADEMY CHARTER SCHOOL
Statement of Activities
as of June 30, 2019

	2018-19			2017-18
	Unrestricted	Temporarily Restricted	Total	Total
REVENUE, GAINS AND OTHER SUPPORT				
Public School District				
Resident Student Enrollment	$ 3,501,094	$ -	$ 3,501,094	$ 1,742,136
Students with disabilities	260,711	-	260,711	165,574
Grants and Contracts				
State and local	104,714	-	104,714	57,872
Federal - Title and IDEA	222,140	-	222,140	108,242
Federal - Other	-	-	-	3,561
Other	-	-	-	-
NYC DoE Rental Assistance	511,195	-	511,195	416,347
Food Service/Child Nutrition Program	-	-	-	-
TOTAL REVENUE, GAINS AND OTHER SUPPORT	4,599,854	-	4,599,854	2,493,732
EXPENSES				
Program Services				
Regular Education	$ 2,894,365	$ -	$ 2,894,365	$ 2,051,704
Special Education	601,610	-	601,610	581,801
Other Programs	-	-	-	-
Total Program Services	3,495,975	-	3,495,975	2,633,505
Management and general	1,337,717	-	1,337,717	1,097,113
Fundraising	30,689	-	30,689	-
TOTAL OPERATING EXPENSES	4,864,381	-	4,864,381	3,730,618
RPLUS / (DEFICIT) FROM SCHOOL OPERATIONS	(264,527)	-	(264,527)	(1,236,886)
SUPPORT AND OTHER REVENUE				
Contributions				
Foundations	$ 18,087	$ -	$ 18,087	$ 35,000
Individuals	1,535	-	1,535	9,549
Corporations	166,334	-	166,334	321,953
Fundraising	142,075	-	142,075	-
Interest income	37	-	37	476
Miscellaneous income	43,940	-	43,940	260
Net assets released from restriction	-	-		
TOTAL SUPPORT AND OTHER REVENUE	372,008	-	372,008	367,238
CHANGE IN NET ASSETS	107,481	-	107,481	(869,648)
NET ASSETS BEGINNING OF YEAR	(657,955)	-	(657,955)	211,693
PRIOR YEAR/PERIOD ADJUSTMENTS	-	-	-	-
NET ASSETS END OF YEAR	$ (550,474)	$ -	$ (550,474)	$ (657,955)

STOREFRONT ACADEMY CHARTER SCHOOL
Statement of Cash Flows
as of June 30, 2019

	2018-19	2017-18
CASH FLOWS - OPERATING ACTIVITIES		
Increase (decrease) in net assets	$ 107,481	$ (869,648)
Revenues from School Districts	-	-
Accounts Receivable	-	-
Due from School Districts	-	-
Depreciation	91,954	84,575
Grants Receivable	114,770	(25,838)
Due from NYS	-	(27,209)
Grant revenues	-	-
Prepaid Expenses	(9,076)	86,456
Accounts Payable	(175,498)	213,262
Accrued Expenses	69,748	-
Accrued Liabilities	-	(19,533)
Contributions and fund-raising activities	-	-
Miscellaneous sources	(146,435)	-
Deferred Revenue	-	-
Interest payments	-	-
Deferred Rent	234,615	49,420
Other	68,805	43,301
NET CASH PROVIDED FROM OPERATING ACTIVITIES	$ 356,364	$ (465,214)
CASH FLOWS - INVESTING ACTIVITIES		
Purchase of equipment	(124,865)	(191,618)
Other	(25,036)	(25)
NET CASH PROVIDED FROM INVESTING ACTIVITIES	$ (149,901)	$ (191,643)
CASH FLOWS - FINANCING ACTIVITIES		
Principal payments on long-term debt	(48,931)	650,000
Other	284,458	-
NET CASH PROVIDED FROM FINANCING ACTIVITIES	$ 235,527	$ 650,000
NET (DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS	$ 441,990	$ (6,857)
Cash at beginning of year	40,909	47,766
CASH AND CASH EQUIVALENTS AT END OF YEAR	$ 482,899	$ 40,909

STOREFRONT ACADEMY CHARTER SCHOOL
Statement of Functional Expenses
as of June 30, 2019

		2018-19								2017-18
		Program Services				Supporting Services				
	No. of Positions	Regular Education	Special Education	Other Education	Total	Fund-raising	Management and General	Total	Total	
Personnel Services Costs		$	$	$	$	$	$	$	$	$
Administrative Staff Personnel	12.00	344,066	56,011	-	400,077	-	406,451	406,451	806,528	668,993
Instructional Personnel	30.00	1,292,358	310,263	-	1,602,621	-	-	-	1,602,621	1,033,977
Non-Instructional Personnel	7.00	-	-	-	-	-	257,355	257,355	257,355	218,691
Total Salaries and Staff	49.00	1,636,424	366,274	-	2,002,698	-	663,806	663,806	2,666,504	1,921,661
Fringe Benefits & Payroll Taxes		323,901	74,338	-	398,239	-	132,746	132,746	530,985	407,389
Retirement		-	-	-	-	-	-	-	-	-
Management Company Fees		-	-	-	-	-	-	-	-	-
Legal Service		-	-	-	-	-	169,924	169,924	169,924	303,354
Accounting / Audit Services		-	-	-	-	-	1,700	1,700	1,700	18,200
Other Purchased / Professional / Consulting Servic		-	6,575	-	6,575	-	77,276	77,276	83,851	122,738
Building and Land Rent / Lease / Facility Finance In		600,678	97,785	-	698,463	-	36,761	36,761	735,224	568,819
Repairs & Maintenance		25,509	4,699	-	30,208	-	3,357	3,357	33,565	10,118
Insurance		24,347	4,464	-	28,811	-	3,073	3,073	31,884	26,673
Utilities		9,882	1,609	-	11,491	-	605	605	12,096	1,283
Supplies / Materials		40,829	6,647	-	47,476	-	-	-	47,476	29,493
Equipment / Furnishings		17,102	3,151	-	20,253	-	2,251	2,251	22,504	5,372
Staff Development		15,834	2,918	-	18,752	-	2,084	2,084	20,836	7,853
Marketing / Recruitment		17,891	3,044	-	20,935	-	800	800	21,735	6,358
Technology		65,789	10,743	-	76,532	-	3,861	3,861	80,393	53,160
Food Service		6,490	1,056	-	7,546	-	-	-	7,546	-
Student Services		13,573	2,210	-	15,783	-	-	-	15,783	66,595
Office Expense		20,870	3,845	-	24,715	-	5,758	5,758	30,473	19,472
Depreciation		75,126	12,230	-	87,356	-	4,598	4,598	91,954	84,575
OTHER		120	22	-	142	30,689	229,117	259,806	259,948	77,505
Total Expenses		$ 2,894,365	$ 601,610	$ -	$ 3,495,975	$ 30,689	$ 1,337,717	$ 1,368,406	$ 4,864,381	$ 3,730,618

Charter Schools Institute
The State University of New York

GENERAL INSTRUCTIONS FOR ANNUAL BUDGET/QUARTERLY REPORT

TEMPLATE TABS

1- GRAY tab contains the Instructions

Instructions	Provides description of tabs and input requirements.
Funding by District	Charter School Tuition Rates

2- BLUE tabs require input of information

1.) Name of School	>Select school name from list. >Enter contact information.
2.) Enrollment	Enter enrollment information for Annual Budget (& Revisions) and Quarterly Actuals. Includes: >Enrollment by Grade >Enrollment by District
3.) Staffing Plan	Enter staffing plan information for Annual Budget (& Revisions) and Quarterly Actuals. Includes: >Full Time Equivalent (FTE), by Position Category, By Quarter >**"Prior Year"** column may *initially* be completed based upon preliminary data, and *subsequently* adjusted with Annual Audited data when the Quarter 2 Actuals are being submitted.
4.) Yearly Budget	Enter Yearly Budget information. Includes: >**"Prior Year"** column may *initially* be completed based upon preliminary data, and *subsequently* adjusted with Annual Audited data when the Quarter 2 Actuals are being submitted. (Note: Quarterly Revenue allocation may be set) >Budgeted Enrollment data and Per Pupil Revenue for the current year are populated based upon input on tab "2.) Enrollment." >Budgeted FTE for current year is populated based upon input on tab "3.) Staffing Plan." >All other sources of revenue >All expenses >Budget Revisions, as necessary and *approved* by the school's Board of Directors, should be submitted when submitting Quarterly Actuals.
5.) Balance Sheet	Enter Balance Sheet information for EdCorps. Separate schools merged into a primary EdCorp should NOT use this tab. >**"Prior Year"** column may be *initially* completed based upon preliminary data, and *subsequently* adjusted with Annual Audited data when the Quarter 2 Actuals are being submitted.

6.) Quarterly Report	Enter Actual Quarterly Report information . Includes: >Actual Enrollment data and Per Pupil Revenue for the current year are populated based upon input on tab "2.) Enrollment." >Actual FTE for current year is populated based upon input on tab "3.) Staffing Plan." >All other sources of revenue >All expenses
7.) Annual Report Requirement	Complete when submitting Actual Quarter 4.

CELL COLORS & GUIDANCE COMMENTS

= Enter information into the light BLUE shaded cells.

= Cells labeled in ORANGE containe guidance regarding the input of information.

= Cells containing RED triangles in the upper right corner contain "guidance comments" on that particular line item. Please "mouse-over" the triangle to reveal each comment.

Ver. 20190603

Charter Funding Alphabetical By NYS School District
*** (Sum of Charter School Basic Tuition and Supplemental Basic Tuition)**

SUNY Charter Schools Institute
The State University of New York

ANNUAL BUDGET & QUARTERLY REPORT TEMPLATE

Storefront Academy Charter School

SCHOOL

Name:	Storefront Academy Charter School

CONTACT INFORMATION

Contact Name:	Stuart Wolf
Contact Title:	Director of Finance
Contact Email:	[redacted]
Contact Phone:	[redacted]

REPORT PERIOD

Current Academic Year:	2019-20
Prior Academic Year:	2018-19

STOREFRONT ACADEMY CHARTER SCHOOL
2019-20

ENROLLMENT BY GRADES

GRADES	K	1	2	3	4	5	6	7
INITIAL BUDGETED ENROLLMENT	50	50	50	50	50	50		
TOTAL ENROLLMENT = 300								

ENROLLMENT BY DISTRICT

	PRIOR YEAR ACTUAL	ANNUAL BUDGET TOTAL DISTRICTS/ENROLLMENT BY QUARTER						
		QUARTER 1		QUARTER 2		QUARTER 3		QUAR
		Original	***Revised***	Original	***Revised***	Original	***Revised***	Original
NUMBER OF SCHOOL DISTRICTS ENROLLED:	0	1	0	1	0	1	0	1
NUMBER OF STUDENTS ENROLLED:	0	300	0	300	0	300	0	300

***NOTE:** *If there are NO budget revisions at the time of quarterly submittal leave the 'REVISED COMPLETELY BLANK. If budget revisions ARE made, the entire "REVISED" budget columns affected quarter(s) must be completed on tabs 2, 3 and 4.*

		PRIOR YEAR 2018-19	ANNUAL BUDGET						
			QUARTER 1		QUARTER 2		QUARTER 3		QUAR
PRIMARY/OTHER	DISTRICT NAME(S)	Actual Enrollment	Original Budgeted Enrollment	***Revised*** Budgeted Enrollment	Original Budgeted Enrollment	***Revised*** Budgeted Enrollment	Original Budgeted Enrollment	***Revised*** Budgeted Enrollment	Original Budgeted Enrollment
PRIMARY District	NYC CHANCELLOR'S OFFICE		300		300		300		300
SECONDARY District	(Select from drop-down list) →								

		PRIOR YEAR	ANNUAL BUDGET						
		2018-19	QUARTER 1		QUARTER 2		QUARTER 3		QUAR
PRIMARY/OTHER	DISTRICT NAME(S)	Actual Enrollment	Original Budgeted Enrollment	***Revised*** Budgeted Enrollment	Original Budgeted Enrollment	***Revised*** Budgeted Enrollment	Original Budgeted Enrollment	***Revised*** Budgeted Enrollment	Original Budgeted Enrollment

8	9	10	11	12

	ACTUAL QUARTERLY TOTAL DISTRICTS/ENROLLMENT			
TER 4	QUARTER 1	QUARTER 2	QUARTER 3	QUARTER 4
Revised	Actual	Actual	Actual	Actual
0	0	0	0	0
0	0	0	0	0

)' Column(s)
: for the

	ACTUAL ENROLLMENT BY QUARTER			
TER 4	QUARTER 1	QUARTER 2	QUARTER 3	QUARTER 4
Revised Budgeted Enrollment	Actual Enrollment	Actual Enrollment	Actual Enrollment	Actual Enrollment

	ACTUAL ENROLLMENT BY QUARTER			
TER 4	QUARTER 1	QUARTER 2	QUARTER 3	QUARTER 4
Revised Budgeted Enrollment	Actual Enrollment	Actual Enrollment	Actual Enrollment	Actual Enrollment

STOREFRONT ACADEMY CHARTER SCHOOL
2019-20

STAFFING PLAN - FULL TIME EQUIVALENT ("FTE")

***NOTE:** Enter the number of FTE positions in the "blue" cells.*

***NOTE:** If there are NO budget revisions at the time of quarterly submittal leave the 'REVISED' Column(s) COMPLETELY BLANK.*

***NOTE:** Each quarter, the actual FTE shou*

ADMINISTRATIVE PERSONNEL FTE	PRIOR YEAR	ANNUAL BUDGETED FTE								ACTUAL QUARTERLY FTE		
	2018-19	Q1		Q2		Q3		Q4		Q1	Q2	Q3
	ACTUAL	Original	Revised	Original	Revised	Original	Revised	Original	Revised	Actual	Actual	Actual
Executive Management		0.5		0.5		0.5		0.5				
Instructional Management		2.5		2.5		2.5		2.5				
Deans, Directors & Coordinators		1.0		1.0		1.0		1.0				
CFO / Director of Finance		0.5		0.5		0.5		0.5				
Operation / Business Manager		0.5		0.5		0.5		0.5				
Administrative Staff		4.8		4.8		4.8		4.8				
TOTAL ADMINISTRATIVE STAFF	0.0	9.8	0.0	9.8	0.0	9.8	0.0	9.8	0.0	0.0	0.0	0.0

INSTRUCTIONAL PERSONNEL FTE	PRIOR YEAR	ANNUAL BUDGETED FTE								ACTUAL QUARTERLY FTE		
	2018-19	Q1		Q2		Q3		Q4		Q1	Q2	Q3
	ACTUAL	Original	Revised	Original	Revised	Original	Revised	Original	Revised	Actual	Actual	Actual
Teachers - Regular		23.0		23.0		23.0		23.0				
Teachers - SPED		6.0		6.0		6.0		6.0				
Substitute Teachers												
Teaching Assistants												
Specialty Teachers		5.0		5.0		5.0		5.0				
Aides												
Therapists & Counselors		3.0		3.0		3.0		3.0				
Other												
TOTAL INSTRUCTIONAL	0.0	37.0	0.0	37.0	0.0	37.0	0.0	37.0	0.0	0.0	0.0	0.0

NON-INSTRUCTIONAL PERSONNEL FTE	PRIOR YEAR	ANNUAL BUDGETED FTE								ACTUAL QUARTERLY FTE		
	2018-19	Q1		Q2		Q3		Q4		Q1	Q2	Q3
	ACTUAL	Original	Revised	Original	Revised	Original	Revised	Original	Revised	Actual	Actual	Actual
Nurse												
Librarian												
Custodian		2.5		2.5		2.5		2.5				
Security		2.0		2.0		2.0		2.0				
Other		1.5		1.5		1.5		1.5				
TOTAL NON-INSTRUCTIONAL	0.0	6.0	0.0	6.0	0.0	6.0	0.0	6.0	0.0	0.0	0.0	0.0

TOTAL PERSONNEL SERVICE FTE	0.0	52.8	0.0	52.8	0.0	52.8	0.0	52.8	0.0	0.0	0.0	0.0

FRONT ACADEMY CHARTER
2019-20

PLAN - FULL TIME EQUIVALI

***NOTE:** Enter the number of FTE positions in the "blue" cells.*	*ld be input.*

***NOTE:** State the assumptions that are being made for personnel FTE levels.*

ADMINISTRATIVE PERSONNEL FTE		Description of Assumptions
	Q4	
	Actual	
Executive Management		
Instructional Management		
Deans, Directors & Coordinators		
CFO / Director of Finance		
Operation / Business Manager		
Administrative Staff		
TOTAL ADMINISTRATIVE STAFF	0.0	

INSTRUCTIONAL PERSONNEL FTE		Description of Assumptions
	Q4	
	Actual	
Teachers - Regular		
Teachers - SPED		
Substitute Teachers		
Teaching Assistants		
Specialty Teachers		
Aides		
Therapists & Counselors		
Other		
TOTAL INSTRUCTIONAL	0.0	

NON-INSTRUCTIONAL PERSONNEL FTE		Description of Assumptions
	Q4	
	Actual	
Nurse		
Librarian		
Custodian		
Security		
Other		
TOTAL NON-INSTRUCTIONAL	0.0	

TOTAL PERSONNEL SERVICE FTE	0.0	

STOREFRONT ACADEMY CHARTER SCHOOL
Budget / Operating Plan
2019-20

Total Revenue	-	**1,604,397**	-	-	**1,640,497**	-	-	**1,626,997**
Total Expenses	-	**1,082,827**	-	-	**1,381,107**	-	-	**1,382,674**
Net Income	-	**521,570**	-	-	**259,390**	-	-	**244,323**
Actual Student Enrollment	-	**300**	-	-	**300**	-	-	**300**

		Prior Year Actua	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Q
		2018-19 Revenue Per Pupil	**Original Budget**	**Revised Budget**	**Variance**	**Original Budget**	**Revised Budget**	**Variance**	**Original Budget**
REVENUE		Allocate Per Pupil Revenue by Quarter	***NOTE:** If there are NO budget revisions at the time of quarterly submittal leave* *If budget revisions ARE made, the entire "REVISED" budget columns for the affec*						
REVENUES FROM STATE SOURCES	2019-20								
Per Pupil Revenue	Per Pupil Rate	PPR %/Qtr->	25.0%	25.0%		25.0%	25.0%		25.0%
NYC CHANCELLOR'S OFFICE	16,150		1,211,250	-	-	1,211,250	-	-	1,211,250
-	-		-	-	-	-	-	-	-
-	-		-	-	-	-	-	-	-
-	-		-	-	-	-	-	-	-
-	-		-	-	-	-	-	-	-
-	-		-	-	-	-	-	-	-
-	-		-	-	-	-	-	-	-
-	-		-	-	-	-	-	-	-
-	-		-	-	-	-	-	-	-
-	-		-	-	-	-	-	-	-
-	-		-	-	-	-	-	-	-
-	-		-	-	-	-	-	-	-
-	-		-	-	-	-	-	-	-
-	-		-	-	-	-	-	-	-
-	-		-	-	-	-	-	-	-
ALL OTHER School Districts: (Weighted Avg)	-		-	-	-	-	-	-	-
TOTAL Per Pupil Revenue (Weighted Average Per Pupil Funding)	16,150	-	1,211,250	-	-	1,211,250	-	-	1,211,250
Special Education Revenue			180,966		-	180,966		-	180,966
Grants									
Stimulus					-			-	
DYCD (Department of Youth and Community Development)					-			-	
Other					-			-	
NYC DoE Rental Assistance			189,615			189,615			189,615
Other					-			-	
TOTAL REVENUE FROM STATE SOURCES		-	1,581,831	-	-	1,581,831	-	-	1,581,831
REVENUE FROM FEDERAL FUNDING									
IDEA Special Needs					-	13,500		-	
Title I			7,300		-	21,900		-	21,900
Title Funding - Other			2,500		-	7,500		-	7,500
School Food Service (Free Lunch)					-			-	
Grants									

STOREFRONT ACADEMY CHARTER SCHOOL
Budget / Operating Plan
2019-20

Total Revenue	-	**1,604,397**	-	-	**1,640,497**	-	-	**1,626,997**
Total Expenses	-	**1,082,827**	-	-	**1,381,107**	-	-	**1,382,674**
Net Income	-	**521,570**	-	-	**259,390**	-	-	**244,323**
Actual Student Enrollment	-	**300**	-	-	**300**	-	-	**300**

	Prior Year Actua	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Q
	2018-19 Revenue Per Pupil	Original Budget	Revised Budget	Variance	Original Budget	Revised Budget	Variance	Original Budget
Charter School Program (CSP) Planning & Implementation				-			-	
Other				-			-	
Other				-			-	
TOTAL REVENUE FROM FEDERAL SOURCES	-	9,800	-	-	42,900	-	-	29,400
LOCAL and OTHER REVENUE								
Contributions and Donations				-			-	
Fundraising				-			-	
Erate Reimbursement		11,250		-	11,250		-	11,250
Earnings on Investments				-			-	
Interest Income		16		-	16		-	16
Food Service (Income from meals)				-			-	
Text Book				-			-	
OTHER		1,500		-	4,500		-	4,500
TOTAL REVENUE FROM LOCAL and OTHER SOURCES	-	12,766	-	-	15,766	-	-	15,766
TOTAL REVENUE	-	**1,604,397**	-	-	**1,640,497**	-	-	**1,626,997**

STOREFRONT ACADEMY CHARTER SCHOOL
Budget / Operating Plan
2019-20

Total Revenue		-	1,604,397	-	-	1,640,497	-	-	1,626,997
Total Expenses		-	1,082,827	-	-	1,381,107	-	-	1,382,674
Net Income		-	521,570	-	-	259,390	-	-	244,323
Actual Student Enrollment		-	300	-	-	300	-	-	300
		Prior Year Actua	**1st Quarter - 7/1 - 9/30**			**2nd Quarter - 10/1 - 12/31**			**3rd Q**
		2018-19 Revenue Per Pupil	**Original Budget**	**Revised Budget**	**Variance**	**Original Budget**	**Revised Budget**	**Variance**	**Original Budget**
EXPENSES									
ADMINISTRATIVE STAFF PERSONNEL COSTS	Avg. No. of Positions								
Executive Management	0.50		21,875		-	21,875		-	21,875
Instructional Management	2.50		65,000		-	65,000		-	65,000
Deans, Directors & Coordinators	1.00		15,000		-	15,000		-	15,000
CFO / Director of Finance	0.50		14,375		-	14,375		-	14,375
Operation / Business Manager	0.50		8,750		-	8,750		-	8,750
Administrative Staff	4.75		58,188		-	58,188		-	58,188
TOTAL ADMINISTRATIVE STAFF	9.75	-	183,188	-	-	183,188	-	-	183,188
INSTRUCTIONAL PERSONNEL COSTS									
Teachers - Regular	23.00		174,250		-	348,500		-	348,500
Teachers - SPED	6.00		46,750		-	93,500		-	93,500
Substitute Teachers	-				-			-	
Teaching Assistants	-				-			-	
Specialty Teachers	5.00		39,375		-	78,750		-	78,750
Aides	-				-			-	
Therapists & Counselors	3.00		24,000		-	48,000		-	48,000
Other	-		3,500		-	10,500		-	10,500
TOTAL INSTRUCTIONAL	37.00	-	287,875	-	-	579,250	-	-	579,250
NON-INSTRUCTIONAL PERSONNEL COSTS									
Nurse	-				-			-	
Librarian	-				-			-	
Custodian	2.50		27,250		-	27,250		-	27,250
Security	2.00		24,250		-	24,250		-	24,250
Other	1.50		16,750		-	16,750		-	16,750
TOTAL NON-INSTRUCTIONAL	6.00	-	68,250	-	-	68,250	-	-	68,250
SUBTOTAL PERSONNEL SERVICE COSTS	52.75	-	539,313	-	-	830,688	-	-	830,688
PAYROLL TAXES AND BENEFITS									
Payroll Taxes			41,257		-	63,548		-	63,548
Fringe / Employee Benefits			118,122		-	119,036		-	119,036

STOREFRONT ACADEMY CHARTER SCHOOL
Budget / Operating Plan
2019-20

Total Revenue		-	**1,604,397**	-	-	**1,640,497**	-	-	**1,626,997**
Total Expenses		-	**1,082,827**	-	-	**1,381,107**	-	-	**1,382,674**
Net Income		-	**521,570**	-	-	**259,390**	-	-	**244,323**
Actual Student Enrollment		-	**300**	-	-	**300**	-	-	**300**
		Prior Year Actua	**1st Quarter - 7/1 - 9/30**			**2nd Quarter - 10/1 - 12/31**			**3rd Q**
		2018-19 Revenue Per Pupil	**Original Budget**	**Revised Budget**	**Variance**	**Original Budget**	**Revised Budget**	**Variance**	**Original Budget**
Retirement / Pension					-			-	
TOTAL PAYROLL TAXES AND BENEFITS		-	159,379	-	-	182,584	-	-	182,584
TOTAL PERSONNEL SERVICE COSTS	52.75	-	698,692	-	-	1,013,271	-	-	1,013,271
CONTRACTED SERVICES									
Accounting / Audit					-			-	
Legal			1,250		-	1,250		-	1,250
Management Company Fee					-			-	
Nurse Services					-			-	
Food Service / School Lunch					-			-	
Payroll Services			3,000		-	3,000		-	3,000
Special Ed Services			15,000		-			-	
Titlement Services (i.e. Title I)					-			-	
Other Purchased / Professional / Consulting			23,375		-	23,375		-	23,375
TOTAL CONTRACTED SERVICES		-	42,625	-	-	27,625	-	-	27,625

STOREFRONT ACADEMY CHARTER SCHOOL
Budget / Operating Plan
2019-20

Total Revenue	-	1,604,397	-	-	1,640,497	-	-	1,626,997
Total Expenses	-	1,082,827	-	-	1,381,107	-	-	1,382,674
Net Income	-	521,570	-	-	259,390	-	-	244,323
Actual Student Enrollment	-	300	-	-	300	-	-	300

	Prior Year Actua	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd C
	2018-19 Revenue Per Pupil	Original Budget	Revised Budget	Variance	Original Budget	Revised Budget	Variance	Original Budget
SCHOOL OPERATIONS								
Board Expenses				-			-	
Classroom / Teaching Supplies & Materials		12,875		-	12,875		-	12,875
Special Ed Supplies & Materials				-			-	
Textbooks / Workbooks		13,063		-	13,063		-	13,063
Supplies & Materials other				-			-	
Equipment / Furniture		4,375		-	4,375		-	4,375
Telephone		16,500		-	16,500		-	16,500
Technology		15,000		-	3,500		-	3,500
Student Testing & Assessment		1,500		-	4,500		-	4,500
Field Trips		1,500		-	4,500		-	4,500
Transportation (student)				-			-	
Student Services - other		100		-	300		-	300
Office Expense		4,875		-	4,875		-	4,875
Staff Development		11,875		-	11,875		-	11,875
Staff Recruitment		2,875		-	2,875		-	2,875
Student Recruitment / Marketing		3,000		-	3,000		-	3,000
School Meals / Lunch		2,000		-	6,000		-	6,000
Travel (Staff)		1,250		-	1,250		-	1,250
Fundraising				-			-	
Other		11,050		-	11,050		-	11,050
TOTAL SCHOOL OPERATIONS	-	101,838	-	-	100,538	-	-	100,538
FACILITY OPERATION & MAINTENANCE								
Insurance		9,625		-	9,625		-	9,625
Janitorial				-			-	
Building and Land Rent / Lease / Facility Finance Interest		188,048		-	188,048		-	189,615
Repairs & Maintenance		10,000		-	10,000		-	10,000
Equipment / Furniture				-			-	
Security				-			-	
Utilities		4,500		-	4,500		-	4,500
TOTAL FACILITY OPERATION & MAINTENANCE	-	212,173	-	-	212,173	-	-	213,740
DEPRECIATION & AMORTIZATION		27,500		-	27,500		-	27,500
RESERVES / CONTINGENCY				-			-	
DEFERRED RENT				-			-	

STOREFRONT ACADEMY CHARTER SCHOOL
Budget / Operating Plan
2019-20

Total Revenue	-	1,604,397	-	-	1,640,497	-	-	1,626,997
Total Expenses	-	1,082,827	-	-	1,381,107	-	-	1,382,674
Net Income	-	521,570	-	-	259,390	-	-	244,323
Actual Student Enrollment	-	300	-	-	300	-	-	300

	Prior Year Actua	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Q
	2018-19 Revenue Per Pupil	Original Budget	Revised Budget	Variance	Original Budget	Revised Budget	Variance	Original Budget
TOTAL EXPENSES	-	1,082,827	-	-	1,381,107	-	-	1,382,674
NET INCOME	-	521,570	-	-	259,390	-	-	244,323

STOREFRONT ACADEMY CHARTER SCHOOL
Budget / Operating Plan
2019-20

Total Revenue	-	1,604,397	-	-	1,640,497	-	-	1,626,997
Total Expenses	-	1,082,827	-	-	1,381,107	-	-	1,382,674
Net Income	-	521,570	-	-	259,390	-	-	244,323
Actual Student Enrollment	-	300	-	-	300	-	-	300

	Prior Year Actua	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd C
	2018-19 Revenue Per Pupil	Original Budget	Revised Budget	Variance	Original Budget	Revised Budget	Variance	Original Budget
ENROLLMENT - *School Districts Are Linked To Above Entries*								
Number of Districts:	-	1	-	-	1	-	-	1
NYC CHANCELLOR'S OFFICE	-	300	-	-	300	-	-	300
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
ALL OTHER School Districts: (Weighted Avg)	-	-	-	-	-	-	-	-
TOTAL ENROLLMENT	-	300	-	-	300	-	-	300
REVENUE PER PUPIL	-	5,348	-	-	5,468	-	-	5,423
EXPENSES PER PUPIL	-	3,609	-	-	4,604	-	-	4,609

Total Revenue		-	-	**1,713,197**	-	-
Total Expenses		-	-	**1,769,768**	-	-
Net Income		-	-	**(56,571)**	-	-
Actual Student Enrollment		-	-	**300**	-	-
		Quarter - 1/1 - 3/31		**4th Quarter - 4/1 - 6/30**		
		Revised Budget	**Variance**	**Original Budget**	**Revised Budget**	**Variance**
REVENUE		*e the 'REVISED' Column(s) COMPLETELY BLANK.*				
REVENUES FROM STATE SOURCES	2019-20	*cted quarter(s) must be completed on tabs 2, 3 and 4.*				
Per Pupil Revenue	Per Pupil Rate	25.0%		25.0%	25.0%	
NYC CHANCELLOR'S OFFICE	16,150	-	-	1,211,250	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
ALL OTHER School Districts: (Weighted Avg)	-	-	-	-	-	-
TOTAL Per Pupil Revenue (Weighted Average Per Pupil Funding)	16,150	-	-	1,211,250	-	-
Special Education Revenue			-	180,966		-
Grants						
Stimulus			-			-
DYCD (Department of Youth and Community Development)			-			-
Other			-			-
NYC DoE Rental Assistance				189,615		
Other			-	62,500		-
TOTAL REVENUE FROM STATE SOURCES		-	-	1,644,331	-	-
REVENUE FROM FEDERAL FUNDING						
IDEA Special Needs			-			-
Title I			-	21,900		-
Title Funding - Other			-	7,500		-
School Food Service (Free Lunch)			-			-
Grants						

Total Revenue	-	-	**1,713,197**	-	-
Total Expenses	-	-	**1,769,768**	-	-
Net Income	-	-	**(56,571)**	-	-
Actual Student Enrollment	-	-	**300**	-	-
	Quarter - 1/1 - 3/31		**4th Quarter - 4/1 - 6/30**		
	Revised Budget	**Variance**	**Original Budget**	**Revised Budget**	**Variance**
Charter School Program (CSP) Planning & Implementation		-			-
Other		-			-
Other		-			-
TOTAL REVENUE FROM FEDERAL SOURCES	-	-	29,400	-	-
LOCAL and OTHER REVENUE					
Contributions and Donations		-			-
Fundraising		-			-
Erate Reimbursement		-	11,250		-
Earnings on Investments		-			-
Interest Income		-	16		-
Food Service (Income from meals)		-			-
Text Book		-	23,700		-
OTHER		-	4,500		-
TOTAL REVENUE FROM LOCAL and OTHER SOURCES	-	-	39,466	-	-
TOTAL REVENUE	-	-	**1,713,197**	-	-

Total Revenue		-	-	1,713,197	-	-
Total Expenses		-	-	1,769,768	-	-
Net Income		-	-	(56,571)	-	-
Actual Student Enrollment		-	-	300	-	-
		Quarter - 1/1 - 3/31		**4th Quarter - 4/1 - 6/30**		
		Revised Budget	**Variance**	**Original Budget**	**Revised Budget**	**Variance**
EXPENSES						
ADMINISTRATIVE STAFF PERSONNEL COSTS	Avg. No. of Positions					
Executive Management	0.50		-	21,875		-
Instructional Management	2.50		-	65,000		-
Deans, Directors & Coordinators	1.00		-	15,000		-
CFO / Director of Finance	0.50		-	14,375		-
Operation / Business Manager	0.50		-	8,750		-
Administrative Staff	4.75		-	58,188		-
TOTAL ADMINISTRATIVE STAFF	9.75	-	-	183,188	-	-
INSTRUCTIONAL PERSONNEL COSTS						
Teachers - Regular	23.00		-	522,750		-
Teachers - SPED	6.00		-	140,250		-
Substitute Teachers	-		-			-
Teaching Assistants	-		-			-
Specialty Teachers	5.00		-	118,125		-
Aides	-		-			-
Therapists & Counselors	3.00		-	72,000		-
Other	-		-	10,500		-
TOTAL INSTRUCTIONAL	37.00	-	-	863,625	-	-
NON-INSTRUCTIONAL PERSONNEL COSTS						
Nurse	-		-			-
Librarian	-		-			-
Custodian	2.50		-	27,250		-
Security	2.00		-	24,250		-
Other	1.50		-	16,750		-
TOTAL NON-INSTRUCTIONAL	6.00	-	-	68,250	-	-
SUBTOTAL PERSONNEL SERVICE COSTS	52.75	-	-	1,115,063	-	-
PAYROLL TAXES AND BENEFITS						
Payroll Taxes			-	85,302		-
Fringe / Employee Benefits			-	132,293		-

Total Revenue		-	-	**1,713,197**	-	-
Total Expenses		-	-	**1,769,768**	-	-
Net Income		-	-	**(56,571)**	-	-
Actual Student Enrollment		-	-	**300**	-	-
		Quarter - 1/1 - 3/31		**4th Quarter - 4/1 - 6/30**		
		Revised Budget	**Variance**	**Original Budget**	**Revised Budget**	**Variance**
Retirement / Pension			-			-
TOTAL PAYROLL TAXES AND BENEFITS		-	-	217,595	-	-
TOTAL PERSONNEL SERVICE COSTS	52.75	-	-	1,332,658	-	-
CONTRACTED SERVICES						
Accounting / Audit			-	23,000		-
Legal			-	1,250		-
Management Company Fee			-			-
Nurse Services			-			-
Food Service / School Lunch			-			-
Payroll Services			-	3,000		-
Special Ed Services			-			-
Titlement Services (i.e. Title I)			-			-
Other Purchased / Professional / Consulting			-	23,375		-
TOTAL CONTRACTED SERVICES		-	-	50,625	-	-

Total Revenue	-	-	1,713,197	-	-
Total Expenses	-	-	1,769,768	-	-
Net Income	-	-	(56,571)	-	-
Actual Student Enrollment	-	-	300	-	-

	Quarter - 1/1 - 3/31		4th Quarter - 4/1 - 6/30		
	Revised Budget	**Variance**	**Original Budget**	**Revised Budget**	**Variance**
SCHOOL OPERATIONS					
Board Expenses		-			-
Classroom / Teaching Supplies & Materials		-	12,875		-
Special Ed Supplies & Materials		-			-
Textbooks / Workbooks		-	13,063		-
Supplies & Materials other		-			-
Equipment / Furniture		-	4,375		-
Telephone		-	16,500		-
Technology		-	3,500		-
Student Testing & Assessment		-	4,500		-
Field Trips		-	4,500		-
Transportation (student)		-			-
Student Services - other		-	300		-
Office Expense		-	4,875		-
Staff Development		-	11,875		-
Staff Recruitment		-	2,875		-
Student Recruitment / Marketing		-	3,000		-
School Meals / Lunch		-	6,000		-
Travel (Staff)		-	1,250		-
Fundraising		-			-
Other		-	11,050		-
TOTAL SCHOOL OPERATIONS	-	-	100,538	-	-
FACILITY OPERATION & MAINTENANCE					
Insurance		-	9,625		-
Janitorial		-			-
Building and Land Rent / Lease / Facility Finance Interest		-	192,749		-
Repairs & Maintenance		-	10,000		-
Equipment / Furniture		-			-
Security		-			-
Utilities		-	4,500		-
TOTAL FACILITY OPERATION & MAINTENANCE	-	-	216,874	-	-
DEPRECIATION & AMORTIZATION		-	27,500		-
RESERVES / CONTINGENCY		-			-
DEFERRED RENT		-	41,574		-

Total Revenue	-	-	1,713,197	-	-
Total Expenses	-	-	1,769,768	-	-
Net Income	-	-	(56,571)	-	-
Actual Student Enrollment	-	-	300	-	-

	Quarter - 1/1 - 3/31		4th Quarter - 4/1 - 6/30		
	Revised Budget	Variance	Original Budget	Revised Budget	Variance
TOTAL EXPENSES	-	-	1,769,768	-	-
NET INCOME	-	-	(56,571)	-	-

Total Revenue	-	-	1,713,197	-	-
Total Expenses	-	-	1,769,768	-	-
Net Income	-	-	(56,571)	-	-
Actual Student Enrollment	-	-	300	-	-

	Quarter - 1/1 - 3/31		4th Quarter - 4/1 - 6/30		
	Revised Budget	**Variance**	**Original Budget**	**Revised Budget**	**Variance**
ENROLLMENT - *School Districts Are Linked To Above Entries*					
Number of Districts:	-	-	1	-	-
NYC CHANCELLOR'S OFFICE	-	-	300	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
ALL OTHER School Districts: (Weighted Avg)	-	-	-	-	-
TOTAL ENROLLMENT	-	-	300	-	-
REVENUE PER PUPIL	-	-	5,711	-	-
EXPENSES PER PUPIL	-	-	5,899	-	-

STOREFRONT ACADEMY CHARTER SCHOOL

Budget / Operating Plan

2019-20

Total Revenue	**6,585,088**	**6,585,088**	**-**	**6,585,088**	**6,585,088**
Total Expenses	**5,616,376**	**5,616,376**	**-**	**(5,616,376)**	**(5,616,376)**
Net Income	**968,712**	**968,712**	**-**	**968,712**	**968,712**
Actual Student Enrollment					

		Total Year			VARIANCE		
		Original Budget	**Revised Budget**	**Variance**	**Original Budget vs. PY Budget**	**Revised Budget vs. PY Budget**	**DESCRIPTION OF ASSUMPTIONS**
REVENUE							
REVENUES FROM STATE SOURCES	2019-20						
Per Pupil Revenue	Per Pupil Rate						
NYC CHANCELLOR'S OFFICE	16,150	4,845,000	4,845,000	-	4,845,000	4,845,000	
-	-	-	-	-	-	-	
-	-	-	-	-	-	-	
-	-	-	-	-	-	-	
-	-	-	-	-	-	-	
-	-	-	-	-	-	-	
-	-	-	-	-	-	-	
-	-	-	-	-	-	-	
-	-	-	-	-	-	-	
-	-	-	-	-	-	-	
-	-	-	-	-	-	-	
-	-	-	-	-	-	-	
-	-	-	-	-	-	-	
-	-	-	-	-	-	-	
-	-	-	-	-	-	-	
-	-	-	-	-	-	-	
ALL OTHER School Districts: (Weighted Avg)	-	-	-	-	-	-	
TOTAL Per Pupil Revenue (Weighted Average Per Pupil Funding)	16,150	4,845,000	4,845,000	-	4,845,000	4,845,000	
Special Education Revenue		723,862	723,862	-	723,862	723,862	
Grants							
Stimulus		-	-	-	-	-	
DYCD (Department of Youth and Community Development)		-	-	-	-	-	
Other		-	-	-	-	-	
NYC DoE Rental Assistance		758,461	758,461	-	758,461	758,461	
Other		62,500	62,500	-	62,500	62,500	
TOTAL REVENUE FROM STATE SOURCES		6,389,823	6,389,823	-	6,389,823	6,389,823	
REVENUE FROM FEDERAL FUNDING							
IDEA Special Needs		13,500	13,500	-	13,500	13,500	
Title I		73,000	73,000	-	73,000	73,000	
Title Funding - Other		25,000	25,000	-	25,000	25,000	
School Food Service (Free Lunch)		-	-	-	-	-	
Grants							

STOREFRONT ACADEMY CHARTER SCHOOL
Budget / Operating Plan
2019-20

Total Revenue	**6,585,088**	**6,585,088**	**-**	**6,585,088**	**6,585,088**	
Total Expenses	**5,616,376**	**5,616,376**	**-**	**(5,616,376)**	**(5,616,376)**	
Net Income	**968,712**	**968,712**	**-**	**968,712**	**968,712**	
Actual Student Enrollment						
	Total Year			**VARIANCE**		
	Original Budget	**Revised Budget**	**Variance**	**Original Budget vs. PY Budget**	**Revised Budget vs. PY Budget**	**DESCRIPTION OF ASSUMPTIONS**
Charter School Program (CSP) Planning & Implementation	-	-	-	-	-	
Other	-	-	-	-	-	
Other	-	-	-	-	-	
TOTAL REVENUE FROM FEDERAL SOURCES	111,500	111,500	-	111,500	111,500	
LOCAL and OTHER REVENUE						
Contributions and Donations	-	-	-	-	-	
Fundraising	-	-	-	-	-	
Erate Reimbursement	45,000	45,000	-	45,000	45,000	
Earnings on Investments	-	-	-	-	-	
Interest Income	65	65	-	65	65	
Food Service (Income from meals)	-	-	-	-	-	
Text Book	23,700	23,700	-	23,700	23,700	
OTHER	15,000	15,000	-	15,000	15,000	Afterschool fee
TOTAL REVENUE FROM LOCAL and OTHER SOURCES	83,765	83,765	-	83,765	83,765	
TOTAL REVENUE	**6,585,088**	**6,585,088**	**-**	**6,585,088**	**6,585,088**	

STOREFRONT ACADEMY CHARTER SCHOOL

Budget / Operating Plan

2019-20

Total Revenue		**6,585,088**	**6,585,088**	**-**	**6,585,088**	**6,585,088**
Total Expenses		**5,616,376**	**5,616,376**	**-**	**(5,616,376)**	**(5,616,376)**
Net Income		**968,712**	**968,712**	**-**	**968,712**	**968,712**
Actual Student Enrollment						
		Total Year			**VARIANCE**	
		Original Budget	**Revised Budget**	**Variance**	**Original Budget vs. PY Budget**	**Revised Budget vs. PY Budget**
EXPENSES						
ADMINISTRATIVE STAFF PERSONNEL COSTS	Avg. No. of Positions					
Executive Management	0.50	87,500	87,500	-	(87,500)	(87,500)
Instructional Management	2.50	260,000	260,000	-	(260,000)	(260,000)
Deans, Directors & Coordinators	1.00	60,000	60,000	-	(60,000)	(60,000)
CFO / Director of Finance	0.50	57,500	57,500	-	(57,500)	(57,500)
Operation / Business Manager	0.50	35,000	35,000	-	(35,000)	(35,000)
Administrative Staff	4.75	232,750	232,750	-	(232,750)	(232,750)
TOTAL ADMINISTRATIVE STAFF	9.75	732,750	732,750	-	(732,750)	(732,750)
INSTRUCTIONAL PERSONNEL COSTS						
Teachers - Regular	23.00	1,394,000	1,394,000	-	(1,394,000)	(1,394,000)
Teachers - SPED	6.00	374,000	374,000	-	(374,000)	(374,000)
Substitute Teachers	-	-	-	-	-	-
Teaching Assistants	-	-	-	-	-	-
Specialty Teachers	5.00	315,000	315,000	-	(315,000)	(315,000)
Aides	-	-	-	-	-	-
Therapists & Counselors	3.00	192,000	192,000	-	(192,000)	(192,000)
Other	-	35,000	35,000	-	(35,000)	(35,000)
TOTAL INSTRUCTIONAL	37.00	2,310,000	2,310,000	-	(2,310,000)	(2,310,000)
NON-INSTRUCTIONAL PERSONNEL COSTS						
Nurse	-	-	-	-	-	-
Librarian	-	-	-	-	-	-
Custodian	2.50	109,000	109,000	-	(109,000)	(109,000)
Security	2.00	97,000	97,000	-	(97,000)	(97,000)
Other	1.50	67,000	67,000	-	(67,000)	(67,000)
TOTAL NON-INSTRUCTIONAL	6.00	273,000	273,000	-	(273,000)	(273,000)
SUBTOTAL PERSONNEL SERVICE COSTS	52.75	3,315,750	3,315,750	-	(3,315,750)	(3,315,750)
PAYROLL TAXES AND BENEFITS						
Payroll Taxes		253,655	253,655	-	(253,655)	(253,655)
Fringe / Employee Benefits		488,487	488,487	-	(488,487)	(488,487)

DESCRIPTION OF ASSUMPTIONS

Afterschool stipend

STOREFRONT ACADEMY CHARTER SCHOOL

Budget / Operating Plan

2019-20

Total Revenue	**6,585,088**	**6,585,088**	**-**	**6,585,088**	**6,585,088**
Total Expenses	**5,616,376**	**5,616,376**	**-**	**(5,616,376)**	**(5,616,376)**
Net Income	**968,712**	**968,712**	**-**	**968,712**	**968,712**
Actual Student Enrollment					

		Total Year			VARIANCE		
		Original Budget	**Revised Budget**	**Variance**	**Original Budget vs. PY Budget**	**Revised Budget vs. PY Budget**	**DESCRIPTION OF ASSUMPTIONS**
Retirement / Pension		-	-	-	-	-	
TOTAL PAYROLL TAXES AND BENEFITS		742,142	742,142	-	(742,142)	(742,142)	
TOTAL PERSONNEL SERVICE COSTS	52.75	4,057,892	4,057,892	-	(4,057,892)	(4,057,892)	
CONTRACTED SERVICES							
Accounting / Audit		23,000	23,000	-	(23,000)	(23,000)	
Legal		5,000	5,000	-	(5,000)	(5,000)	
Management Company Fee		-	-	-	-	-	
Nurse Services		-	-	-	-	-	
Food Service / School Lunch		-	-	-	-	-	
Payroll Services		12,000	12,000	-	(12,000)	(12,000)	
Special Ed Services		15,000	15,000	-	(15,000)	(15,000)	
Titlement Services (i.e. Title I)		-	-	-	-	-	
Other Purchased / Professional / Consulting		93,500	93,500	-	(93,500)	(93,500)	
TOTAL CONTRACTED SERVICES		148,500	148,500	-	(148,500)	(148,500)	

STOREFRONT ACADEMY CHARTER SCHOOL

Budget / Operating Plan

2019-20

Total Revenue	**6,585,088**	**6,585,088**	**-**	**6,585,088**	**6,585,088**
Total Expenses	**5,616,376**	**5,616,376**	**-**	**(5,616,376)**	**(5,616,376)**
Net Income	**968,712**	**968,712**	**-**	**968,712**	**968,712**
Actual Student Enrollment					

	Total Year			VARIANCE		DESCRIPTION OF ASSUMPTIONS
	Original Budget	**Revised Budget**	**Variance**	**Original Budget vs. PY Budget**	**Revised Budget vs. PY Budget**	
SCHOOL OPERATIONS						
Board Expenses	-	-	-	-	-	
Classroom / Teaching Supplies & Materials	51,500	51,500	-	(51,500)	(51,500)	
Special Ed Supplies & Materials	-	-	-	-	-	
Textbooks / Workbooks	52,250	52,250	-	(52,250)	(52,250)	
Supplies & Materials other	-	-	-	-	-	
Equipment / Furniture	17,500	17,500	-	(17,500)	(17,500)	
Telephone	66,000	66,000	-	(66,000)	(66,000)	
Technology	25,500	25,500	-	(25,500)	(25,500)	
Student Testing & Assessment	15,000	15,000	-	(15,000)	(15,000)	
Field Trips	15,000	15,000	-	(15,000)	(15,000)	
Transportation (student)	-	-	-	-	-	
Student Services - other	1,000	1,000	-	(1,000)	(1,000)	
Office Expense	19,500	19,500	-	(19,500)	(19,500)	
Staff Development	47,500	47,500	-	(47,500)	(47,500)	
Staff Recruitment	11,500	11,500	-	(11,500)	(11,500)	
Student Recruitment / Marketing	12,000	12,000	-	(12,000)	(12,000)	
School Meals / Lunch	20,000	20,000	-	(20,000)	(20,000)	
Travel (Staff)	5,000	5,000	-	(5,000)	(5,000)	
Fundraising	-	-	-	-	-	
Other	44,200	44,200	-	(44,200)	(44,200)	
TOTAL SCHOOL OPERATIONS	403,450	403,450	-	(403,450)	(403,450)	
FACILITY OPERATION & MAINTENANCE						
Insurance	38,500	38,500	-	(38,500)	(38,500)	
Janitorial	-	-	-	-	-	
Building and Land Rent / Lease / Facility Finance Interest	758,460	758,460	-	(758,460)	(758,460)	
Repairs & Maintenance	40,000	40,000	-	(40,000)	(40,000)	
Equipment / Furniture	-	-	-	-	-	
Security	-	-	-	-	-	
Utilities	18,000	18,000	-	(18,000)	(18,000)	
TOTAL FACILITY OPERATION & MAINTENANCE	854,960	854,960	-	(854,960)	(854,960)	
DEPRECIATION & AMORTIZATION	110,000	110,000	-	(110,000)	(110,000)	
RESERVES / CONTINGENCY	-	-	-	-	-	
DEFERRED RENT	41,574	41,574	-	(41,574)	(41,574)	

STOREFRONT ACADEMY CHARTER SCHOOL

Budget / Operating Plan

2019-20

Total Revenue	6,585,088	6,585,088	-	6,585,088	6,585,088
Total Expenses	5,616,376	5,616,376	-	(5,616,376)	(5,616,376)
Net Income	968,712	968,712	-	968,712	968,712
Actual Student Enrollment					

	Total Year			VARIANCE	
	Original Budget	Revised Budget	Variance	Original Budget vs. PY Budget	Revised Budget vs. PY Budget
TOTAL EXPENSES	5,616,376	5,616,376	-	(5,616,376)	(5,616,376)
NET INCOME	968,712	968,712	-	968,712	968,712

DESCRIPTION OF ASSUMPTIONS

STOREFRONT ACADEMY CHARTER SCHOOL

Budget / Operating Plan

2019-20

	Original Budget	Revised Budget	Variance	Original Budget vs. PY Budget	Revised Budget vs. PY Budget
Total Revenue	6,585,088	6,585,088	-	6,585,088	6,585,088
Total Expenses	5,616,376	5,616,376	-	(5,616,376)	(5,616,376)
Net Income	968,712	968,712	-	968,712	968,712
Actual Student Enrollment					

	Total Year			VARIANCE		DESCRIPTION OF ASSUMPTIONS
	Original Budget	Revised Budget	Variance	Original Budget vs. PY Budget	Revised Budget vs. PY Budget	
ENROLLMENT - *School Districts Are Linked To Above Entries*						
Number of Districts:						
NYC CHANCELLOR'S OFFICE						
-						
-						
-						
-						
-						
-						
-						
-						
-						
-						
-						
-						
-						
-						
ALL OTHER School Districts: (Weighted Avg)						
TOTAL ENROLLMENT						
REVENUE PER PUPIL						
EXPENSES PER PUPIL						

STOREFRONT ACADEMY CHARTER SCHOOL
Budget / Operating Plan
2019-20

Total Revenue	-	1,604,397	-	-	1,640,497	-	-	1,626,997
Total Expenses	-	1,082,827	-	-	1,381,107	-	-	1,382,674
Net Income	-	521,570	-	-	259,390	-	-	244,323
Actual Student Enrollment	-	300	-	-	300	-	-	300

	Prior Year Actua	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd C
	2018-19 Revenue Per Pupil	Original Budget	Revised Budget	Variance	Original Budget	Revised Budget	Variance	Original Budget
CASH FLOW ADJUSTMENTS								
OPERATING ACTIVITIES {*enter descriptions below*}								
Example - Add Back Depreciation	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total Operating Activities	-	-	-	-	-	-	-	-
INVESTMENT ACTIVITIES {*enter descriptions below*}								
Example - Subtract Property and Equipment Expenditures	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total Investment Activities	-	-	-	-	-	-	-	-
FINANCING ACTIVITIES {*enter descriptions below*}								
Example - Add Expected Proceeds from a Loan or Line of Credit	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total Financing Activities	-	-	-	-	-	-	-	-
Total Cash Flow Adjustments	-	-	-	-	-	-	-	-
NET INCOME	-	521,570	-	-	259,390	-	-	244,323
Beginning Cash Balance	-	-	-	-	521,570	-	-	780,960
ENDING CASH BALANCE	-	521,570	-	-	780,960	-	-	1,025,283

Total Revenue	-	-	**1,713,197**	-	-
Total Expenses	-	-	**1,769,768**	-	-
Net Income	-	-	**(56,571)**	-	-
Actual Student Enrollment	-	-	**300**	-	-

	Quarter - 1/1 - 3/31		4th Quarter - 4/1 - 6/30		
	Revised Budget	**Variance**	**Original Budget**	**Revised Budget**	**Variance**
CASH FLOW ADJUSTMENTS					
OPERATING ACTIVITIES {*enter descriptions below*}					
Example - Add Back Depreciation	-	-	-	-	-
Other	-	-	-	-	-
Total Operating Activities	-	-	-	-	-
INVESTMENT ACTIVITIES {*enter descriptions below*}					
Example - Subtract Property and Equipment Expenditures	-	-	-	-	-
Other	-	-	-	-	-
Total Investment Activities	-	-	-	-	-
FINANCING ACTIVITIES {*enter descriptions below*}					
Example - Add Expected Proceeds from a Loan or Line of Credit	-	-	-	-	-
Other	-	-	-	-	-
Total Financing Activities	-	-	-	-	-
Total Cash Flow Adjustments	-	-	-	-	-
NET INCOME	-	-	**(56,571)**	-	-
Beginning Cash Balance	-	-	**1,025,283**	-	-
ENDING CASH BALANCE	-	-	**968,712**	-	-

STOREFRONT ACADEMY CHARTER SCHOOL

Budget / Operating Plan

2019-20

Total Revenue	**6,585,088**	**6,585,088**	**-**	**6,585,088**	**6,585,088**
Total Expenses	**5,616,376**	**5,616,376**	**-**	**(5,616,376)**	**(5,616,376)**
Net Income	**968,712**	**968,712**	**-**	**968,712**	**968,712**
Actual Student Enrollment					

	Total Year			VARIANCE		
	Original Budget	**Revised Budget**	**Variance**	**Original Budget vs. PY Budget**	**Revised Budget vs. PY Budget**	**DESCRIPTION OF ASSUMPTIONS**
CASH FLOW ADJUSTMENTS						
OPERATING ACTIVITIES {*enter descriptions below*}						
Example - Add Back Depreciation	-	-	-	-	-	
Other	-	-	-	-	-	
Total Operating Activities	-	-	-	-	-	
INVESTMENT ACTIVITIES {*enter descriptions below*}						
Example - Subtract Property and Equipment Expenditures	-	-	-	-	-	
Other	-	-	-	-	-	
Total Investment Activities	-	-	-	-	-	
FINANCING ACTIVITIES {*enter descriptions below*}						
Example - Add Expected Proceeds from a Loan or Line of Credit	-	-	-	-	-	
Other	-	-	-	-	-	
Total Financing Activities	-	-	-	-	-	
Total Cash Flow Adjustments	**-**	**-**	**-**	**-**	**-**	
NET INCOME	**968,712**	**968,712**	**-**	**968,712**	**968,712**	
Beginning Cash Balance	**-**	-	-	-	-	
ENDING CASH BALANCE	**968,712**	968,712	**-**	**968,712**	**968,712**	

STOREFRONT ACADEMY CHARTER SCHOOL
ALANCE SHEET
2019-20

Please enter balance sheet data for the Ed Corp
Storefont Academy Charter School (Combined)
only on this template.
The balance sheet should include data for
all charter schools operated by the Ed Corp.

	Prior Year	Q1	Q2	Q3	Q4
	2018-19	As of 9/30	As of 12/31	As of 3/31	As of 6/30
ASSETS					
CURRENT ASSETS					
Cash and cash equivalents	-	-	-	-	-
Grants and contracts receivable	-	-	-	-	-
Accounts receivables	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-
Contributions and other receivables	-	-	-	-	-
TOTAL CURRENT ASSETS	-	-	-	-	-
PROPERTY, BUILDING AND EQUIPMENT, net	-	-	-	-	-
OTHER ASSETS	-	-	-	-	-
TOTAL ASSETS	-	-	-	-	-
LIABILITIES AND NET ASSETS					
CURRENT LIABILITIES					
Accounts payable and accrued expenses	-	-	-	-	-
Accrued payroll and benefits	-	-	-	-	-
Deferred Revenue	-	-	-	-	-
Current maturities of long-term debt	-	-	-	-	-
Short Term Debt - Bonds, Notes Payable	-	-	-	-	-
Other	-	-	-	-	-
TOTAL CURRENT LIABILITIES	-	-	-	-	-
LONG-TERM DEBT and NOTES PAYABLE, net current maturities	-	-	-	-	-
TOTAL LIABILITIES	-	-	-	-	-
NET ASSETS					
Unrestricted	-	-	-	-	-
Temporarily restricted	-	-	-	-	-
TOTAL NET ASSETS	-	-	-	-	-
TOTAL LIABILITIES AND NET ASSETS	-	-	-	-	-

2019-20

Total Revenue	-	**1,604,397**	-	-	**1,640,497**	-	-
Total Expenses	-	**1,082,827**	-	-	**1,381,107**	-	-
Net Income	-	**521,570**	-	-	**259,390**	-	-
Actual Student Enrollment	-	**300**	-	-	**300**	-	-

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**		**1st Quarter - 7/1 - 9/30**			**2nd Quarter - 10/1 - 12/31**			**3rd Q**
		Actual	**Current Budget**	**Variance**	**Actual**	**Current Budget**	**Variance**	**Actual**
REVENUE								
REVENUES FROM STATE SOURCES	2019-20							
Per Pupil Revenue	Per Pupil Rate							
NYC CHANCELLOR'S OFFICE	16,150		1,211,250	-		1,211,250	-	
-	-		-	-		-	-	
-	-		-	-		-	-	
-	-		-	-		-	-	
-	-		-	-		-	-	
-	-		-	-		-	-	
-	-		-	-		-	-	
-	-		-	-		-	-	
-	-		-	-		-	-	
-	-		-	-		-	-	
-	-		-	-		-	-	
-	-		-	-		-	-	
-	-		-	-		-	-	
-	-		-	-		-	-	
-	-		-	-		-	-	
-	-		-	-		-	-	
ALL OTHER School Districts: (Count = 0)	-		-	-		-	-	
TOTAL Per Pupil Revenue (Weighted Average Per Pupil Funding)	16,150	-	1,211,250	-	-	1,211,250	-	-
Special Education Revenue			180,966	-		180,966	-	
Grants								
Stimulus			-	-		-	-	
DYCD (Department of Youth and Community Development)			-	-		-	-	
Other			-	-		-	-	
NYC DoE Rental Assistance			189,615	-		189,615	-	
Other			-	-		-	-	
TOTAL REVENUE FROM STATE SOURCES		-	1,581,831	-	-	1,581,831	-	-
REVENUE FROM FEDERAL FUNDING								
IDEA Special Needs			-	-		13,500	-	
Title I			7,300	-		21,900	-	
Title Funding - Other			2,500	-		7,500	-	
School Food Service (Free Lunch)			-	-		-	-	
Grants								
Charter School Program (CSP) Planning & Implementation			-	-		-	-	
Other			-	-		-	-	

Total Revenue	-	**1,604,397**	-	-	**1,640,497**	-	-
Total Expenses	-	**1,082,827**	-	-	**1,381,107**	-	-
Net Income	-	**521,570**	-	-	**259,390**	-	-
Actual Student Enrollment	-	**300**	-	-	**300**	-	-

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**	**1st Quarter - 7/1 - 9/30**			**2nd Quarter - 10/1 - 12/31**			**3rd Q**
	Actual	**Current Budget**	**Variance**	**Actual**	**Current Budget**	**Variance**	**Actual**
Other		-	-		-	-	
TOTAL REVENUE FROM FEDERAL SOURCES	-	9,800	-	-	42,900	-	-
LOCAL and OTHER REVENUE							
Contributions and Donations		-	-		-	-	
Fundraising		-	-		-	-	
Erate Reimbursement		11,250	-		11,250	-	
Earnings on Investments		-	-		-	-	
Interest Income		16	-		16	-	
Food Service (Income from meals)		-	-		-	-	
Text Book		-	-		-	-	
OTHER		1,500	-		4,500	-	
TOTAL REVENUE FROM LOCAL and OTHER SOURCES	-	12,766	-	-	15,766	-	-
TOTAL REVENUE	-	**1,604,397**	-	-	**1,640,497**	-	-

Total Revenue		-	1,604,397	-	-	1,640,497	-	-
Total Expenses		-	1,082,827	-	-	1,381,107	-	-
Net Income		-	521,570	-	-	259,390	-	-
Actual Student Enrollment		-	300	-	-	300	-	-

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**		**1st Quarter - 7/1 - 9/30**			**2nd Quarter - 10/1 - 12/31**			**3rd Q**
		Actual	**Current Budget**	**Variance**	**Actual**	**Current Budget**	**Variance**	**Actual**
EXPENSES	Quarter 0							
ADMINISTRATIVE STAFF PERSONNEL COSTS	No. of Positions							
Executive Management	-		21,875	-		21,875	-	
Instructional Management	-		65,000	-		65,000	-	
Deans, Directors & Coordinators	-		15,000	-		15,000	-	
CFO / Director of Finance	-		14,375	-		14,375	-	
Operation / Business Manager	-		8,750	-		8,750	-	
Administrative Staff	-		58,188	-		58,188	-	
TOTAL ADMINISTRATIVE STAFF	-	-	183,188	-	-	183,188	-	-
INSTRUCTIONAL PERSONNEL COSTS								
Teachers - Regular	-		174,250	-		348,500	-	
Teachers - SPED	-		46,750	-		93,500	-	
Substitute Teachers	-		-	-		-	-	
Teaching Assistants	-		-	-		-	-	
Specialty Teachers	-		39,375	-		78,750	-	
Aides	-		-	-		-	-	
Therapists & Counselors	-		24,000	-		48,000	-	
Other	-		3,500	-		10,500	-	
TOTAL INSTRUCTIONAL	-	-	287,875	-	-	579,250	-	-
NON-INSTRUCTIONAL PERSONNEL COSTS								
Nurse	-		-	-		-	-	
Librarian	-		-	-		-	-	
Custodian	-		27,250	-		27,250	-	
Security	-		24,250	-		24,250	-	
Other	-		16,750	-		16,750	-	
TOTAL NON-INSTRUCTIONAL	-	-	68,250	-	-	68,250	-	-
SUBTOTAL PERSONNEL SERVICE COSTS	-	-	539,313	-	-	830,688	-	-
PAYROLL TAXES AND BENEFITS								
Payroll Taxes			41,257	-		63,548	-	
Fringe / Employee Benefits			118,122	-		119,036	-	
Retirement / Pension			-	-		-	-	
TOTAL PAYROLL TAXES AND BENEFITS		-	159,379	-	-	182,584	-	-
TOTAL PERSONNEL SERVICE COSTS	-	-	698,692	-	-	1,013,271	-	-

2019-20

Total Revenue	-	**1,604,397**	-	-	**1,640,497**	-	-
Total Expenses	-	**1,082,827**	-	-	**1,381,107**	-	-
Net Income	-	**521,570**	-	-	**259,390**	-	-
Actual Student Enrollment	-	**300**	-	-	**300**	-	-

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**	**1st Quarter - 7/1 - 9/30**			**2nd Quarter - 10/1 - 12/31**			**3rd Q**
	Actual	**Current Budget**	**Variance**	**Actual**	**Current Budget**	**Variance**	**Actual**
CONTRACTED SERVICES							
Accounting / Audit		-	-		-	-	
Legal		1,250	-		1,250	-	
Management Company Fee		-	-		-	-	
Nurse Services		-	-		-	-	
Food Service / School Lunch		-	-		-	-	
Payroll Services		3,000	-		3,000	-	
Special Ed Services		15,000	-		-	-	
Titlement Services (i.e. Title I)		-	-		-	-	
Other Purchased / Professional / Consulting		23,375	-		23,375	-	
TOTAL CONTRACTED SERVICES	-	42,625	-	-	27,625	-	-

Total Revenue	-	1,604,397	-	-	1,640,497	-	-
Total Expenses	-	1,082,827	-	-	1,381,107	-	-
Net Income	-	521,570	-	-	259,390	-	-
Actual Student Enrollment	-	300	-	-	300	-	-

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Q
	Actual	Current Budget	Variance	Actual	Current Budget	Variance	Actual
SCHOOL OPERATIONS							
Board Expenses		-	-		-	-	
Classroom / Teaching Supplies & Materials		12,875	-		12,875	-	
Special Ed Supplies & Materials		-	-		-	-	
Textbooks / Workbooks		13,063	-		13,063	-	
Supplies & Materials other		-	-		-	-	
Equipment / Furniture		4,375	-		4,375	-	
Telephone		16,500	-		16,500	-	
Technology		15,000	-		3,500	-	
Student Testing & Assessment		1,500	-		4,500	-	
Field Trips		1,500	-		4,500	-	
Transportation (student)		-	-		-	-	
Student Services - other		100	-		300	-	
Office Expense		4,875	-		4,875	-	
Staff Development		11,875	-		11,875	-	
Staff Recruitment		2,875	-		2,875	-	
Student Recruitment / Marketing		3,000	-		3,000	-	
School Meals / Lunch		2,000	-		6,000	-	
Travel (Staff)		1,250	-		1,250	-	
Fundraising		-	-		-	-	
Other		11,050	-		11,050	-	
TOTAL SCHOOL OPERATIONS	-	101,838	-	-	100,538	-	-
FACILITY OPERATION & MAINTENANCE							
Insurance		9,625	-		9,625	-	
Janitorial		-	-		-	-	
Building and Land Rent / Lease / Facility Finance Interest		188,048	-		188,048	-	
Repairs & Maintenance		10,000	-		10,000	-	
Equipment / Furniture		-	-		-	-	
Security		-	-		-	-	
Utilities		4,500	-		4,500	-	
TOTAL FACILITY OPERATION & MAINTENANCE	-	212,173	-	-	212,173	-	-
DEPRECIATION & AMORTIZATION		27,500	-		27,500	-	
RESERVES / CONTINGENCY		-	-		-	-	
DEFERRED RENT		-	-		-	-	

2019-20

Total Revenue	-	1,604,397	-	-	1,640,497	-	-
Total Expenses	-	1,082,827	-	-	1,381,107	-	-
Net Income	-	521,570	-	-	259,390	-	-
Actual Student Enrollment	-	300	-	-	300	-	-

*NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Q
	Actual	Current Budget	Variance	Actual	Current Budget	Variance	Actual
TOTAL EXPENSES	-	1,082,827	-	-	1,381,107	-	-
NET INCOME	-	521,570	-	-	259,390	-	-

Total Revenue	-	1,604,397	-	-	1,640,497	-	-
Total Expenses	-	1,082,827	-	-	1,381,107	-	-
Net Income	-	521,570	-	-	259,390	-	-
Actual Student Enrollment	-	300	-	-	300	-	-

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**	**1st Quarter - 7/1 - 9/30**			**2nd Quarter - 10/1 - 12/31**			**3rd Q**
	Actual	**Current Budget**	**Variance**	**Actual**	**Current Budget**	**Variance**	**Actual**
ENROLLMENT - *School Districts Are Linked To Above Entries*							
NYC CHANCELLOR'S OFFICE	-	300	-	-	300	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
ALL OTHER School Districts: (Count = 0)	-	-	-	-	-	-	-
TOTAL ENROLLMENT	-	300	-	-	300	-	-
REVENUE PER PUPIL	-	5,348	-	-	5,468	-	-
EXPENSES PER PUPIL	-	3,609	-	-	4,604	-	-

ER SCHOOL
n

Total Revenue		**1,626,997**	**-**	**-**	**1,713,197**	**-**
Total Expenses		**1,382,674**	**-**	**-**	**1,769,768**	**-**
Net Income		**244,323**	**-**	**-**	**(56,571)**	**-**
Actual Student Enrollment		**300**	**-**	**-**	**300**	**-**

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**		**Quarter - 1/1 - 3/31**		**4th Quarter - 4/1 - 6/30**		
		Current Budget	**Variance**	**Actual**	**Current Budget**	**Variance**
REVENUE						
REVENUES FROM STATE SOURCES	2019-20					
Per Pupil Revenue	Per Pupil Rate					
NYC CHANCELLOR'S OFFICE	16,150	1,211,250	-		1,211,250	-
-	-	-	-		-	-
-	-	-	-		-	-
-	-	-	-		-	-
-	-	-	-		-	-
-	-	-	-		-	-
-	-	-	-		-	-
-	-	-	-		-	-
-	-	-	-		-	-
-	-	-	-		-	-
-	-	-	-		-	-
-	-	-	-		-	-
-	-	-	-		-	-
-	-	-	-		-	-
-	-	-	-		-	-
-	-	-	-		-	-
ALL OTHER School Districts: (Count = 0)	-	-	-		-	-
TOTAL Per Pupil Revenue (Weighted Average Per Pupil Funding)	16,150	1,211,250	-	-	1,211,250	-
Special Education Revenue		180,966	-		180,966	-
Grants						
Stimulus		-	-		-	-
DYCD (Department of Youth and Community Development)		-	-		-	-
Other		-	-		-	-
NYC DoE Rental Assistance		189,615	-		189,615	-
Other		-	-		62,500	-
TOTAL REVENUE FROM STATE SOURCES		1,581,831	-	-	1,644,331	-
REVENUE FROM FEDERAL FUNDING						
IDEA Special Needs		-	-		-	-
Title I		21,900	-		21,900	-
Title Funding - Other		7,500	-		7,500	-
School Food Service (Free Lunch)		-	-		-	-
Grants						
Charter School Program (CSP) Planning & Implementation		-	-		-	-
Other		-	-		-	-

ER SCHOOL
n

Total Revenue	**1,626,997**	**-**	**-**	**1,713,197**	**-**
Total Expenses	**1,382,674**	**-**	**-**	**1,769,768**	**-**
Net Income	**244,323**	**-**	**-**	**(56,571)**	**-**
Actual Student Enrollment	**300**	**-**	**-**	**300**	**-**

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**	**Quarter - 1/1 - 3/31**		**4th Quarter - 4/1 - 6/30**		
	Current Budget	**Variance**	**Actual**	**Current Budget**	**Variance**
Other	-	-		-	-
TOTAL REVENUE FROM FEDERAL SOURCES	29,400	-	-	29,400	-
LOCAL and OTHER REVENUE					
Contributions and Donations	-	-		-	-
Fundraising	-	-		-	-
Erate Reimbursement	11,250	-		11,250	-
Earnings on Investments	-	-		-	-
Interest Income	16	-		16	-
Food Service (Income from meals)	-	-		-	-
Text Book	-	-		23,700	-
OTHER	4,500	-		4,500	-
TOTAL REVENUE FROM LOCAL and OTHER SOURCES	15,766	-	-	39,466	-
TOTAL REVENUE	**1,626,997**	**-**	**-**	**1,713,197**	**-**

ER SCHOOL
n

Total Revenue		**1,626,997**	**-**	**-**	**1,713,197**	**-**
Total Expenses		**1,382,674**	**-**	**-**	**1,769,768**	**-**
Net Income		**244,323**	**-**	**-**	**(56,571)**	**-**
Actual Student Enrollment		**300**	**-**	**-**	**300**	**-**

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**		**Quarter - 1/1 - 3/31**		**4th Quarter - 4/1 - 6/30**		
		Current Budget	**Variance**	**Actual**	**Current Budget**	**Variance**
EXPENSES	Quarter 0					
ADMINISTRATIVE STAFF PERSONNEL COSTS	No. of Positions					
Executive Management	-	21,875	-		21,875	-
Instructional Management	-	65,000	-		65,000	-
Deans, Directors & Coordinators	-	15,000	-		15,000	-
CFO / Director of Finance	-	14,375	-		14,375	-
Operation / Business Manager	-	8,750	-		8,750	-
Administrative Staff	-	58,188	-		58,188	-
TOTAL ADMINISTRATIVE STAFF	-	183,188	-	-	183,188	-
INSTRUCTIONAL PERSONNEL COSTS						
Teachers - Regular	-	348,500	-		522,750	-
Teachers - SPED	-	93,500	-		140,250	-
Substitute Teachers	-	-	-		-	-
Teaching Assistants	-	-	-		-	-
Specialty Teachers	-	78,750	-		118,125	-
Aides	-	-	-		-	-
Therapists & Counselors	-	48,000	-		72,000	-
Other	-	10,500	-		10,500	-
TOTAL INSTRUCTIONAL	-	579,250	-	-	863,625	-
NON-INSTRUCTIONAL PERSONNEL COSTS						
Nurse	-	-	-		-	-
Librarian	-	-	-		-	-
Custodian	-	27,250	-		27,250	-
Security	-	24,250	-		24,250	-
Other	-	16,750	-		16,750	-
TOTAL NON-INSTRUCTIONAL	-	68,250	-	-	68,250	-
SUBTOTAL PERSONNEL SERVICE COSTS	-	830,688	-	-	1,115,063	-
PAYROLL TAXES AND BENEFITS						
Payroll Taxes		63,548	-		85,302	-
Fringe / Employee Benefits		119,036	-		132,293	-
Retirement / Pension		-	-		-	-
TOTAL PAYROLL TAXES AND BENEFITS		182,584	-	-	217,595	-
TOTAL PERSONNEL SERVICE COSTS	-	1,013,271	-	-	1,332,658	-

	ER SCHOOL n				
Total Revenue	**1,626,997**	**-**	**-**	**1,713,197**	**-**
Total Expenses	**1,382,674**	**-**	**-**	**1,769,768**	**-**
Net Income	**244,323**	**-**	**-**	**(56,571)**	**-**
Actual Student Enrollment	**300**	**-**	**-**	**300**	**-**

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**	**Quarter - 1/1 - 3/31**		**4th Quarter - 4/1 - 6/30**		
	ER SCHOOL n Current Budget	**Variance**	**Actual**	**Current Budget**	**Variance**
CONTRACTED SERVICES					
Accounting / Audit	-	-		23,000	-
Legal	1,250	-		1,250	-
Management Company Fee	-	-		-	-
Nurse Services	-	-		-	-
Food Service / School Lunch	-	-		-	-
Payroll Services	3,000	-		3,000	-
Special Ed Services	-	-		-	-
Titlement Services (i.e. Title I)	-	-		-	-
Other Purchased / Professional / Consulting	23,375	-		23,375	-
TOTAL CONTRACTED SERVICES	27,625	-	-	50,625	-

ER SCHOOL
n

Total Revenue	**1,626,997**	**-**	**-**	**1,713,197**	**-**
Total Expenses	**1,382,674**	**-**	**-**	**1,769,768**	**-**
Net Income	**244,323**	**-**	**-**	**(56,571)**	**-**
Actual Student Enrollment	**300**	**-**	**-**	**300**	**-**

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**	**Quarter - 1/1 - 3/31**		**4th Quarter - 4/1 - 6/30**		
	Current Budget	**Variance**	**Actual**	**Current Budget**	**Variance**
SCHOOL OPERATIONS					
Board Expenses	-	-		-	-
Classroom / Teaching Supplies & Materials	12,875	-		12,875	-
Special Ed Supplies & Materials	-	-		-	-
Textbooks / Workbooks	13,063	-		13,063	-
Supplies & Materials other	-	-		-	-
Equipment / Furniture	4,375	-		4,375	-
Telephone	16,500	-		16,500	-
Technology	3,500	-		3,500	-
Student Testing & Assessment	4,500	-		4,500	-
Field Trips	4,500	-		4,500	-
Transportation (student)	-	-		-	-
Student Services - other	300	-		300	-
Office Expense	4,875	-		4,875	-
Staff Development	11,875	-		11,875	-
Staff Recruitment	2,875	-		2,875	-
Student Recruitment / Marketing	3,000	-		3,000	-
School Meals / Lunch	6,000	-		6,000	-
Travel (Staff)	1,250	-		1,250	-
Fundraising	-	-		-	-
Other	11,050	-		11,050	-
TOTAL SCHOOL OPERATIONS	100,538	-	-	100,538	-
FACILITY OPERATION & MAINTENANCE					
Insurance	9,625	-		9,625	-
Janitorial	-	-		-	-
Building and Land Rent / Lease / Facility Finance Interest	189,615	-		192,749	-
Repairs & Maintenance	10,000	-		10,000	-
Equipment / Furniture	-	-		-	-
Security	-	-		-	-
Utilities	4,500	-		4,500	-
TOTAL FACILITY OPERATION & MAINTENANCE	213,740	-	-	216,874	-
DEPRECIATION & AMORTIZATION	27,500	-		27,500	-
RESERVES / CONTINGENCY	-	-		-	-
DEFERRED RENT	-	-		41,574	-

	ER SCHOOL n				
	ER SCHOOL n				
Total Revenue	1,626,997	-	-	1,713,197	-
Total Expenses	1,382,674	-	-	1,769,768	-
Net Income	244,323	-	-	(56,571)	-
Actual Student Enrollment	300	-	-	300	-

*NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed	Quarter - 1/1 - 3/31		4th Quarter - 4/1 - 6/30		
	Quarter - 1/1 - 3/31 Current Budget	Variance	Actual	Current Budget	Variance
TOTAL EXPENSES	1,382,674	-	-	1,769,768	-
NET INCOME	244,323	-	-	(56,571)	-

	ER SCHOOL n				
Total Revenue	**1,626,997**	**-**	**-**	**1,713,197**	**-**
Total Expenses	**1,382,674**	**-**	**-**	**1,769,768**	**-**
Net Income	**244,323**	**-**	**-**	**(56,571)**	**-**
Actual Student Enrollment	**Quarter - 1/1 - 3/31** **300**	**-**	**-**	**300**	**-**

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**	**Quarter - 1/1 - 3/31**		**4th Quarter - 4/1 - 6/30**		
	Current Budget	**Variance**	**Actual**	**Current Budget**	**Variance**
ENROLLMENT - *School Districts Are Linked To Above Entries*					
NYC CHANCELLOR'S OFFICE	300	-	-	300	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
ALL OTHER School Districts: (Count = 0)	-	-	-	-	-
TOTAL ENROLLMENT	**300**	**-**	**-**	**300**	**-**
REVENUE PER PUPIL	**5,423**	**-**	**-**	**5,711**	**-**
EXPENSES PER PUPIL	**4,609**	**-**	**-**	**5,899**	**-**

STOREFRONT ACADEMY CHARTER SCHOO

Budget / Operating Plan

2019-20

Total Revenue	-	-	-	**6,585,088**	**(6,585,088)**	-	-	**6,585,0**
Total Expenses	-	-	-	**5,616,376**	**5,616,376**	-	-	**5,616,3**
Net Income	-	-	-	**968,712**	**(968,712)**	-	-	**968,7**
Actual Student Enrollment	-	-	-			-	-	

TOTALS AND VARIANCE ANALYSIS

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**

	2019-20 Per Pupil Rate	Actual	Current Budget (Current Quarter)	Actual vs. Current Budget	Current Budget - TY	Actual vs. Current Budget TY	Original Budget (Current Quarter)	Actual vs. Original Budget	Origin Budget -
REVENUE									
REVENUES FROM STATE SOURCES									
Per Pupil Revenue									
NYC CHANCELLOR'S OFFICE	16,150	-	-	-	4,845,000	(4,845,000)	-	-	4,845,0
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
ALL OTHER School Districts: (Count = 0)	-	-	-	-	-	-	-	-	
TOTAL Per Pupil Revenue (Weighted Average Per Pupil Funding)	16,150	-	-	-	4,845,000	(4,845,000)	-	-	4,845,0
Special Education Revenue		-	-	-	723,862	(723,862)	-	-	723,8
Grants									
Stimulus		-	-	-	-	-	-	-	
DYCD (Department of Youth and Community Development)		-	-	-	-	-	-	-	
Other		-	-	-	-	-	-	-	
NYC DoE Rental Assistance		-	-	-	758,461	(758,461)	-	-	758,4
Other		-	-	-	62,500	(62,500)	-	-	62,5
TOTAL REVENUE FROM STATE SOURCES		-	-	-	6,389,823	(6,389,823)	-	-	6,389,8
REVENUE FROM FEDERAL FUNDING									
IDEA Special Needs		-	-	-	13,500	(13,500)	-	-	13,5
Title I		-	-	-	73,000	(73,000)	-	-	73,0
Title Funding - Other		-	-	-	25,000	(25,000)	-	-	25,0
School Food Service (Free Lunch)		-	-	-	-	-	-	-	
Grants									
Charter School Program (CSP) Planning & Implementation		-	-	-	-	-	-	-	
Other		-	-	-	-	-	-	-	

STOREFRONT ACADEMY CHARTER SCHOO

Budget / Operating Plan

2019-20

Total Revenue	-	-	-	**6,585,088**	**(6,585,088)**	-	-	**6,585,0**
Total Expenses	-	-	-	**5,616,376**	**5,616,376**	-	-	**5,616,3**
Net Income	-	-	-	**968,712**	**(968,712)**	-	-	**968,7**
Actual Student Enrollment	-	-	-			-	-	

TOTALS AND VARIANCE ANALYSIS

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**	**Actual**	**Current Budget (Current Quarter)**	**Actual vs. Current Budget**	**Current Budget - TY**	**Actual vs. Current Budget TY**	**Original Budget (Current Quarter)**	**Actual vs. Original Budget**	**Origina Budget -**
Other	-	-	-	-	-	-	-	
TOTAL REVENUE FROM FEDERAL SOURCES	-	-	-	111,500	(111,500)	-	-	111,5
LOCAL and OTHER REVENUE								
Contributions and Donations	-	-	-	-	-	-	-	
Fundraising	-	-	-	-	-	-	-	
Erate Reimbursement	-	-	-	45,000	(45,000)	-	-	45,0
Earnings on Investments	-	-	-	-	-	-	-	
Interest Income	-	-	-	65	(65)	-	-	
Food Service (Income from meals)	-	-	-	-	-	-	-	
Text Book	-	-	-	23,700	(23,700)	-	-	23,7
OTHER	-	-	-	15,000	(15,000)	-	-	15,0
TOTAL REVENUE FROM LOCAL and OTHER SOURCES	-	-	-	83,765	(83,765)	-	-	83,7
TOTAL REVENUE	-	-	-	**6,585,088**	**(6,585,088)**	-	-	**6,585,0**

STOREFRONT ACADEMY CHARTER SCHOO

Budget / Operating Plan

2019-20

Total Revenue	-	-	-	**6,585,088**	**(6,585,088)**	-	-	**6,585,0**
Total Expenses	-	-	-	**5,616,376**	**5,616,376**	-	-	**5,616,3**
Net Income	-	-	-	**968,712**	**(968,712)**	-	-	**968,7**
Actual Student Enrollment	-	-	-			-	-	

TOTALS AND VARIANCE ANALYSIS

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**		**Actual**	**Current Budget (Current Quarter)**	**Actual vs. Current Budget**	**Current Budget - TY**	**Actual vs. Current Budget TY**	**Original Budget (Current Quarter)**	**Actual vs. Original Budget**	**Origin Budget -**
EXPENSES	Quarter 0								
ADMINISTRATIVE STAFF PERSONNEL COSTS	No. of Positions								
Executive Management	-	-	-	-	87,500	87,500	-	-	87,5
Instructional Management	-	-	-	-	260,000	260,000	-	-	260,0
Deans, Directors & Coordinators	-	-	-	-	60,000	60,000	-	-	60,0
CFO / Director of Finance	-	-	-	-	57,500	57,500	-	-	57,5
Operation / Business Manager	-	-	-	-	35,000	35,000	-	-	35,0
Administrative Staff	-	-	-	-	232,750	232,750	-	-	232,7
TOTAL ADMINISTRATIVE STAFF	-	-	-	-	732,750	732,750	-	-	732,7
INSTRUCTIONAL PERSONNEL COSTS									
Teachers - Regular	-	-	-	-	1,394,000	1,394,000	-	-	1,394,0
Teachers - SPED	-	-	-	-	374,000	374,000	-	-	374,0
Substitute Teachers	-	-	-	-	-	-	-	-	
Teaching Assistants	-	-	-	-	-	-	-	-	
Specialty Teachers	-	-	-	-	315,000	315,000	-	-	315,0
Aides	-	-	-	-	-	-	-	-	
Therapists & Counselors	-	-	-	-	192,000	192,000	-	-	192,0
Other	-	-	-	-	35,000	35,000	-	-	35,0
TOTAL INSTRUCTIONAL	-	-	-	-	2,310,000	2,310,000	-	-	2,310,0
NON-INSTRUCTIONAL PERSONNEL COSTS									
Nurse	-	-	-	-	-	-	-	-	
Librarian	-	-	-	-	-	-	-	-	
Custodian	-	-	-	-	109,000	109,000	-	-	109,0
Security	-	-	-	-	97,000	97,000	-	-	97,0
Other	-	-	-	-	67,000	67,000	-	-	67,0
TOTAL NON-INSTRUCTIONAL	-	-	-	-	273,000	273,000	-	-	273,0
SUBTOTAL PERSONNEL SERVICE COSTS	-	-	-	-	3,315,750	3,315,750	-	-	3,315,7
PAYROLL TAXES AND BENEFITS									
Payroll Taxes		-	-	-	253,655	253,655	-	-	253,6
Fringe / Employee Benefits		-	-	-	488,487	488,487	-	-	488,4
Retirement / Pension		-	-	-	-	-	-	-	
TOTAL PAYROLL TAXES AND BENEFITS		-	-	-	742,142	742,142	-	-	742,1
TOTAL PERSONNEL SERVICE COSTS	-	-	-	-	4,057,892	4,057,892	-	-	4,057,8

STOREFRONT ACADEMY CHARTER SCHOO

Budget / Operating Plan

2019-20

Total Revenue	-	-	-	**6,585,088**	**(6,585,088)**	-	-	**6,585,0**
Total Expenses	-	-	-	**5,616,376**	**5,616,376**	-	-	**5,616,3**
Net Income	-	-	-	**968,712**	**(968,712)**	-	-	**968,7**
Actual Student Enrollment	-	-	-			-	-	

TOTALS AND VARIANCE ANALYSIS

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**	**Actual**	**Current Budget (Current Quarter)**	**Actual vs. Current Budget**	**Current Budget - TY**	**Actual vs. Current Budget TY**	**Original Budget (Current Quarter)**	**Actual vs. Original Budget**	**Origina Budget -**
CONTRACTED SERVICES								
Accounting / Audit	-	-	-	23,000	23,000	-	-	23,0
Legal	-	-	-	5,000	5,000	-	-	5,0
Management Company Fee	-	-	-	-	-	-	-	
Nurse Services	-	-	-	-	-	-	-	
Food Service / School Lunch	-	-	-	-	-	-	-	
Payroll Services	-	-	-	12,000	12,000	-	-	12,0
Special Ed Services	-	-	-	15,000	15,000	-	-	15,0
Titlement Services (i.e. Title I)	-	-	-	-	-	-	-	
Other Purchased / Professional / Consulting	-	-	-	93,500	93,500	-	-	93,5
TOTAL CONTRACTED SERVICES	-	-	-	148,500	148,500	-	-	148,5

STOREFRONT ACADEMY CHARTER SCHOO

Budget / Operating Plan

2019-20

Total Revenue	-	-	-	**6,585,088**	**(6,585,088)**	-	-	**6,585,0**
Total Expenses	-	-	-	**5,616,376**	**5,616,376**	-	-	**5,616,3**
Net Income	-	-	-	**968,712**	**(968,712)**	-	-	**968,7**
Actual Student Enrollment	-	-	-			-	-	

TOTALS AND VARIANCE ANALYSIS

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**	**Actual**	**Current Budget (Current Quarter)**	**Actual vs. Current Budget**	**Current Budget - TY**	**Actual vs. Current Budget TY**	**Original Budget (Current Quarter)**	**Actual vs. Original Budget**	**Origina Budget -**
SCHOOL OPERATIONS								
Board Expenses	-	-	-	-	-	-	-	
Classroom / Teaching Supplies & Materials	-	-	-	51,500	51,500	-	-	51,5
Special Ed Supplies & Materials	-	-	-	-	-	-	-	
Textbooks / Workbooks	-	-	-	52,250	52,250	-	-	52,2
Supplies & Materials other	-	-	-	-	-	-	-	
Equipment / Furniture	-	-	-	17,500	17,500	-	-	17,5
Telephone	-	-	-	66,000	66,000	-	-	66,0
Technology	-	-	-	25,500	25,500	-	-	25,5
Student Testing & Assessment	-	-	-	15,000	15,000	-	-	15,0
Field Trips	-	-	-	15,000	15,000	-	-	15,0
Transportation (student)	-	-	-	-	-	-	-	
Student Services - other	-	-	-	1,000	1,000	-	-	1,0
Office Expense	-	-	-	19,500	19,500	-	-	19,5
Staff Development	-	-	-	47,500	47,500	-	-	47,5
Staff Recruitment	-	-	-	11,500	11,500	-	-	11,5
Student Recruitment / Marketing	-	-	-	12,000	12,000	-	-	12,0
School Meals / Lunch	-	-	-	20,000	20,000	-	-	20,0
Travel (Staff)	-	-	-	5,000	5,000	-	-	5,0
Fundraising	-	-	-	-	-	-	-	
Other	-	-	-	44,200	44,200	-	-	44,2
TOTAL SCHOOL OPERATIONS	-	-	-	403,450	403,450	-	-	403,4
FACILITY OPERATION & MAINTENANCE								
Insurance	-	-	-	38,500	38,500	-	-	38,5
Janitorial	-	-	-	-	-	-	-	
Building and Land Rent / Lease / Facility Finance Interest	-	-	-	758,460	758,460	-	-	758,4
Repairs & Maintenance	-	-	-	40,000	40,000	-	-	40,0
Equipment / Furniture	-	-	-	-	-	-	-	
Security	-	-	-	-	-	-	-	
Utilities	-	-	-	18,000	18,000	-	-	18,0
TOTAL FACILITY OPERATION & MAINTENANCE	-	-	-	854,960	854,960	-	-	854,9
DEPRECIATION & AMORTIZATION	-	-	-	110,000	110,000	-	-	110,0
RESERVES / CONTINGENCY	-	-	-	-	-	-	-	
DEFERRED RENT	-	-	-	41,574	41,574	-	-	41,5

STOREFRONT ACADEMY CHARTER SCHOO

Budget / Operating Plan

	2019-20							
Total Revenue	-	-	-	6,585,088	(6,585,088)	-	-	6,585,0
Total Expenses	-	-	-	5,616,376	5,616,376	-	-	5,616,3
Net Income	-	-	-	968,712	(968,712)	-	-	968,7
Actual Student Enrollment	-	-	-			-	-	

TOTALS AND VARIANCE ANALYSIS

*NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed	Actual	Current Budget (Current Quarter)	Actual vs. Current Budget	Current Budget - TY	Actual vs. Current Budget TY	Original Budget (Current Quarter)	Actual vs. Original Budget	Origin Budget -
TOTAL EXPENSES	-	-	-	5,616,376	5,616,376	-	-	5,616,3
NET INCOME	-	-	-	968,712	(968,712)	-	-	968,7

STOREFRONT ACADEMY CHARTER SCHOO

2019-20

Budget / Operating Plan

						2019-20		
Total Revenue	-	-	-	6,585,088	(6,585,088)	-	-	6,585,0
Total Expenses	-	-	-	5,616,376	5,616,376	-	-	5,616,3
Net Income	-	-	-	968,712	(968,712)	-	-	968,7
Actual Student Enrollment	-	-	-			-	-	

TOTALS AND VARIANCE ANALYSIS

TOTALS AND VARIANCE ANALYSIS

*NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed	Actual	Current Budget (Current Quarter)	Actual vs. Current Budget	Current Budget - TY	Actual vs. Current Budget TY	Original Budget (Current Quarter)	Actual vs. Original Budget	Origin Budget -
ENROLLMENT - *School Districts Are Linked To Above Entries*	* Enrollment Data Based on Last Actual Quarter Completed							
NYC CHANCELLOR'S OFFICE	-	-	-			-	-	
-	-	-	-			-	-	
-	-	-	-			-	-	
-	-	-	-			-	-	
-	-	-	-			-	-	
-	-	-	-			-	-	
-	-	-	-			-	-	
-	-	-	-			-	-	
-	-	-	-			-	-	
-	-	-	-			-	-	
-	-	-	-			-	-	
-	-	-	-			-	-	
-	-	-	-			-	-	
-	-	-	-			-	-	
-	-	-	-			-	-	
-	-	-	-			-	-	
ALL OTHER School Districts: (Count = 0)	-	-	-			-	-	
TOTAL ENROLLMENT	-	-	-			-	-	
REVENUE PER PUPIL	-	-	-			-	-	
EXPENSES PER PUPIL	-	-	-			-	-	

Total Revenue	**(6,585,088)**	**-**	**-**
Total Expenses	**5,616,376**	**-**	**-**
Net Income	**(968,712)**	**-**	**-**
Actual Student Enrollment		**-**	

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**		**Actual vs. Original Budget TY**	**PY Actual (PY TY / No. of COMPLETED Actual CY**	**Actual CY vs. Actual PY**
REVENUE				
REVENUES FROM STATE SOURCES	2019-20			
Per Pupil Revenue	Per Pupil Rate			
NYC CHANCELLOR'S OFFICE	16,150	(4,845,000)	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
ALL OTHER School Districts: (Count = 0)	-	-	-	-
TOTAL Per Pupil Revenue (Weighted Average Per Pupil Funding)	16,150	(4,845,000)	-	-
Special Education Revenue		(723,862)	-	-
Grants				
Stimulus		-	-	-
DYCD (Department of Youth and Community Development)		-	-	-
Other		-	-	-
NYC DoE Rental Assistance		(758,461)	-	-
Other		(62,500)	-	-
TOTAL REVENUE FROM STATE SOURCES		(6,389,823)	-	-
REVENUE FROM FEDERAL FUNDING				
IDEA Special Needs		(13,500)	-	-
Title I		(73,000)	-	-
Title Funding - Other		(25,000)	-	-
School Food Service (Free Lunch)		-	-	-
Grants				
Charter School Program (CSP) Planning & Implementation		-	-	-
Other		-	-	-

Total Revenue	**(6,585,088)**	**-**	**-**
Total Expenses	**5,616,376**	**-**	**-**
Net Income	**(968,712)**	**-**	**-**
Actual Student Enrollment		**-**	

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**	**Actual vs. Original Budget TY**	**PY Actual (PY TY / No. of COMPLETED Actual CY**	**Actual CY vs. Actual PY**
Other	-	-	-
TOTAL REVENUE FROM FEDERAL SOURCES	(111,500)	-	-
LOCAL and OTHER REVENUE			
Contributions and Donations	-	-	-
Fundraising	-	-	-
Erate Reimbursement	(45,000)	-	-
Earnings on Investments	-	-	-
Interest Income	(65)	-	-
Food Service (Income from meals)	-	-	-
Text Book	(23,700)	-	-
OTHER	(15,000)	-	-
TOTAL REVENUE FROM LOCAL and OTHER SOURCES	(83,765)	-	-
TOTAL REVENUE	**(6,585,088)**	**-**	**-**

Total Revenue		**(6,585,088)**	**-**	**-**
Total Expenses		**5,616,376**	**-**	**-**
Net Income		**(968,712)**	**-**	**-**
Actual Student Enrollment			**-**	

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**		**Actual vs. Original Budget TY**	**PY Actual (PY TY / No. of COMPLETED Actual CY**	**Actual CY vs. Actual PY**
EXPENSES	Quarter 0			
ADMINISTRATIVE STAFF PERSONNEL COSTS	No. of Positions			
Executive Management	-	87,500	-	-
Instructional Management	-	260,000	-	-
Deans, Directors & Coordinators	-	60,000	-	-
CFO / Director of Finance	-	57,500	-	-
Operation / Business Manager	-	35,000	-	-
Administrative Staff	-	232,750	-	-
TOTAL ADMINISTRATIVE STAFF	-	732,750	-	-
INSTRUCTIONAL PERSONNEL COSTS				
Teachers - Regular	-	1,394,000	-	-
Teachers - SPED	-	374,000	-	-
Substitute Teachers	-	-	-	-
Teaching Assistants	-	-	-	-
Specialty Teachers	-	315,000	-	-
Aides	-	-	-	-
Therapists & Counselors	-	192,000	-	-
Other	-	35,000	-	-
TOTAL INSTRUCTIONAL	-	2,310,000	-	-
NON-INSTRUCTIONAL PERSONNEL COSTS				
Nurse	-	-	-	-
Librarian	-	-	-	-
Custodian	-	109,000	-	-
Security	-	97,000	-	-
Other	-	67,000	-	-
TOTAL NON-INSTRUCTIONAL	-	273,000	-	-
SUBTOTAL PERSONNEL SERVICE COSTS	-	3,315,750	-	-
PAYROLL TAXES AND BENEFITS				
Payroll Taxes		253,655	-	-
Fringe / Employee Benefits		488,487	-	-
Retirement / Pension		-	-	-
TOTAL PAYROLL TAXES AND BENEFITS		742,142	-	-
TOTAL PERSONNEL SERVICE COSTS	-	4,057,892	-	-

Total Revenue	**(6,585,088)**	**-**	**-**
Total Expenses	**5,616,376**	**-**	**-**
Net Income	**(968,712)**	**-**	**-**
Actual Student Enrollment		**-**	

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**	**Actual vs. Original Budget TY**	**PY Actual (PY TY / No. of COMPLETED Actual CY**	**Actual CY vs. Actual PY**
CONTRACTED SERVICES			
Accounting / Audit	23,000	-	-
Legal	5,000	-	-
Management Company Fee	-	-	-
Nurse Services	-	-	-
Food Service / School Lunch	-	-	-
Payroll Services	12,000	-	-
Special Ed Services	15,000	-	-
Titlement Services (i.e. Title I)	-	-	-
Other Purchased / Professional / Consulting	93,500	-	-
TOTAL CONTRACTED SERVICES	148,500	-	-

Total Revenue	**(6,585,088)**	**-**	**-**
Total Expenses	**5,616,376**	**-**	**-**
Net Income	**(968,712)**	**-**	**-**
Actual Student Enrollment		**-**	

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**	**Actual vs. Original Budget TY**	**PY Actual (PY TY / No. of COMPLETED Actual CY**	**Actual CY vs. Actual PY**
SCHOOL OPERATIONS			
Board Expenses	-	-	-
Classroom / Teaching Supplies & Materials	51,500	-	-
Special Ed Supplies & Materials	-	-	-
Textbooks / Workbooks	52,250	-	-
Supplies & Materials other	-	-	-
Equipment / Furniture	17,500	-	-
Telephone	66,000	-	-
Technology	25,500	-	-
Student Testing & Assessment	15,000	-	-
Field Trips	15,000	-	-
Transportation (student)	-	-	-
Student Services - other	1,000	-	-
Office Expense	19,500	-	-
Staff Development	47,500	-	-
Staff Recruitment	11,500	-	-
Student Recruitment / Marketing	12,000	-	-
School Meals / Lunch	20,000	-	-
Travel (Staff)	5,000	-	-
Fundraising	-	-	-
Other	44,200	-	-
TOTAL SCHOOL OPERATIONS	403,450	-	-
FACILITY OPERATION & MAINTENANCE			
Insurance	38,500	-	-
Janitorial	-	-	-
Building and Land Rent / Lease / Facility Finance Interest	758,460	-	-
Repairs & Maintenance	40,000	-	-
Equipment / Furniture	-	-	-
Security	-	-	-
Utilities	18,000	-	-
TOTAL FACILITY OPERATION & MAINTENANCE	854,960	-	-
DEPRECIATION & AMORTIZATION	110,000	-	-
RESERVES / CONTINGENCY	-	-	-
DEFERRED RENT	41,574	-	-

Total Revenue	**(6,585,088)**	**-**	**-**
Total Expenses	**5,616,376**	**-**	**-**
Net Income	**(968,712)**	**-**	**-**
Actual Student Enrollment		**-**	

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**	**Actual vs. Original Budget TY**	**PY Actual (PY TY / No. of COMPLETED Actual CY**	**Actual CY vs. Actual PY**
TOTAL EXPENSES	**5,616,376**	**-**	**-**
NET INCOME	**(968,712)**	**-**	**-**

			-
			-
			-
Total Revenue	**(6,585,088)**	**-**	**-**
Total Expenses	**5,616,376**	**-**	**-**
Net Income	**(968,712)**	**-**	**-**
Actual Student Enrollment		**-**	

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**	**Actual vs. Original Budget TY**	**PY Actual (PY TY / No. of COMPLETED Actual CY**	**Actual CY vs. Actual PY**
ENROLLMENT - *School Districts Are Linked To Above Entries*			
NYC CHANCELLOR'S OFFICE		-	-
-		-	-
-		-	-
-		-	-
-		-	-
-		-	-
-		-	-
-		-	-
-		-	-
-		-	-
-		-	-
-		-	-
-		-	-
-		-	-
-		-	-
ALL OTHER School Districts: (Count = 0)		-	-
TOTAL ENROLLMENT		-	-
REVENUE PER PUPIL		-	-
EXPENSES PER PUPIL		-	-

Annual Report Requirement

for SUNY Authorized Charter Schools

STOREFRONT ACADEMY CHARTER SCHOOL

2019-20

Administrative expenditures per pupil:	$0.00
Per NYS Statute	Administrative expenditures per pupil: the sum of all general administration salaries and other general administration expenditures divided by the total number of enrolled students. Employee benefit costs or expenditures should not be reported here.

***NOTE: THIS TAB ONLY NEEDS TO BE COMPLETED FOR Q4**

Disclosure of Financial Interest by a Current or Proposed Board of Trustees Member – Board of Regents-Authorized Charter Schools

Name:

Richard L Bayles

Name of Charter School Education Corporation (the Charter School Name, if the charter school is the only school operated by the education corporation):

StoreFront Academy Charter School

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g. president, treasurer, parent representative).

Board Member and Treasurer

2. Are you an employee of any school operated by the education corporation?

____**Yes** X **No**

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

____**Yes** X **No**

If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six-month period prior to such service. If there has been no such interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-3 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of financial interest/transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you
Please write "None" if applicable. Do not leave this space blank. None			

5. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write "**None**."

None

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest
Please write "None" if applicable. Do not leave this space blank. None				

Signature

7/8/19

Date

Please note that this document is considered a public record and, as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.

[redacted]

Disclosure of Financial Interest by a Current or Proposed Board of Trustees Member – Board of Regents-Authorized Charter Schools

Name:

ANGELA BERGESON

Name of Charter School Education Corporation (the Charter School Name, if the charter school is the only school operated by the education corporation):
Storefront Academy Charter Schools

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g. president, treasurer, parent representative).

   TRUSTEE

2. Are you an employee of any school operated by the education corporation?
   ____**Yes** _X_**No**

   If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

   ____**Yes** _X_**No**

   If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six-month period prior to such service. If there has been no such interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-3 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of financial interest/transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you
NONE			

5. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write "**None**."

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest
NONE				

Signature _____ Date _____

Please note that this document is considered a public record and, as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.

Business Telephone: _____

Business Address: _____

[redacted]

Disclosure of Financial Interest by a Current or Proposed Board of Trustees Member – Board of Regents-Authorized Charter Schools

Name: Ray Cambron

Name of Charter School Education Corporation (the Charter School Name, if the charter school is the only school operated by the education corporation):

Stratford Academy

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g. president, treasurer, parent representative).

   - Board
   - Board Chair
   - Finance

2. Are you an employee of any school operated by the education corporation?
   ____**Yes** _X_**No**

   If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

   ____**Yes** _X_**No**

   If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six-month period prior to such service. If there has been no such interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-3 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of financial interest/transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you
NONE	Please write "None" if applicable. Do not leave this space blank.		

5. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write "**None**."

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest
Please write "None" if applicable. Do not leave this space blank.				

Signature 7/23/19 Date

Please note that this document is considered a public record and, as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.

[redacted]

last revised 08/21/2018

Disclosure of Financial Interest by a Current or Proposed Board of Trustees Member – Board of Regents-Authorized Charter Schools

Name:

AMANDA LOW

Name of Charter School Education Corporation (the Charter School Name, if the charter school is the only school operated by the education corporation):

STOREFRONT ACADEMY

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g. president, treasurer, parent representative).

   Board member

2. Are you an employee of any school operated by the education corporation?

   ____**Yes** _X_**No**

   If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

   ____**Yes** _X_**No**

   If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s)

Signature Amanda Low Date 7/9/19

Please note that this document is considered a public record and, as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.

Business Telephone:

Business Address:

E-mail Address: amandaklow@aol.com

516 727 4782

5. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write "**None**."

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest
None				

Signature Amenda Lon Date 7/9/19

Please note that this document is considered a public record and, as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.

Business Telephone:

_____

Business Address:

_____

[redacted]

last revised 08/21/2018

Disclosure of Financial Interest by a Current or Proposed Board of Trustees Member – Board of Regents-Authorized Charter Schools

Name: PETER LOW

Name of Charter School Education Corporation (the Charter School Name, if the charter school is the only school operated by the education corporation): STOREFRONT ACADEMY

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g. president, treasurer, parent representative).

   N/A

2. Are you an employee of any school operated by the education corporation?
   ____Yes ✓No

   If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

   ____Yes ✓No

   If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s)

operated by the education corporation during the time you have served on the Board, and in the six-month period prior to such service. If there has been no such interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-3 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of financial interest/transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you
	NONE		

5. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write "**None**."

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest
	NONE			

_____

_____ _____

Signature

Date

Please note that this document is considered a public record and, as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.

Business Telephone:

_____

Business Address:

_____

[redacted]

last revised 08/21/2018

Disclosure of Financial Interest by a Current or Proposed Board of Trustees Member – Board of Regents-Authorized Charter Schools

Name: EILEEN NIEDZWIECKI

Name of Charter School Education Corporation (the Charter School Name, if the charter school is the only school operated by the education corporation):

STOREFRONT CHARTER SCHOOLS NETWORK

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g. president, treasurer, parent representative).

   TRUSTEE

2. Are you an employee of any school operated by the education corporation?
   ____**Yes** ✓ **No**

   If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

   ____**Yes** ✓ **No**

   If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six-month period prior to such service. If there has been no such interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-3 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of financial interest/transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you
Please write "None" if applicable. Do not leave this space blank. NONE			

5. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write "**None**."

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest
Please write "None" if applicable. Do not leave this space blank. NONE				

Kileen Kiedywiecki July 8, 2019

Signature Date

Please note that this document is considered a public record and, as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.

[redacted]

last revised 08/21/2018

Disclosure of Financial Interest by a Current or Proposed Board of Trustees Member – Board of Regents-Authorized Charter Schools

Name: Gretchen Pusch

Name of Charter School Education Corporation (the Charter School Name, if the charter school is the only school operated by the education corporation):
Storefront Academy South Bronx

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g. president, treasurer, parent representative).

   Trustee

2. Are you an employee of any school operated by the education corporation?
   ___Yes ✓ No

   If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

   ___Yes ✓ No

   If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six-month period prior to such service. If there has been no such interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-3 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of financial interest/transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you
~~Please write "None" if applicable.~~ None		Do not leave	this space blank.

5. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write "**None**."

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest
Please write "None" if applicable. Do not leave this space blank.				

Signature Date 7/22/19

Please note that this document is considered a public record and, as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.

Business Telephone:

Business Address:

[redacted]

Disclosure of Financial Interest by a Current or Proposed Board of Trustees Member – Board of Regents-Authorized Charter Schools

Name:
Susan K. Reid

Name of Charter School Education Corporation (the Charter School Name, if the charter school is the only school operated by the education corporation):
Storefront Academy Charter Schools

---

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g. president, treasurer, parent representative).

   Trustee

2. Are you an employee of any school operated by the education corporation?
   ____**Yes** __X__**No**

   If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

   ____**Yes** _X___**No**

   If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six-month period prior to such service. If there has been no such interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-3 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of financial interest/transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you
NONE			

5. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write "**None**."

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest
NONE				

Signature

7/2/19
Date

Please note that this document is considered a public record and, as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.

[redacted]

last revised 08/21/2018

Disclosure of Financial Interest by a Current or Proposed Board of Trustees Member – Board of Regents-Authorized Charter Schools

Name: CARRIE SEALY

Name of Charter School Education Corporation (the Charter School Name, if the charter school is the only school operated by the education corporation): STOREFRONT ACADEMY CHARTER

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g. president, treasurer, parent representative).

   Parent Representative

2. Are you an employee of any school operated by the education corporation?
   ____**Yes** ✓ **No**

   If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

   ____**Yes** ✓ **No**

   If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six-month period prior to such service. If there has been no such interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-3 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of financial interest/transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you
Please write "None" if applicable. Do not leave this space blank.	None	None	

5. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write "**None**."

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest
Please write "None" if applicable. Do not leave this space blank. NONE				

Signature

7/23/19
Date

Please note that this document is considered a public record and, as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted

[redacted]

last revised 08/21/2018

Disclosure of Financial Interest by a Current or Proposed Board of Trustees Member – Board of Regents-Authorized Charter Schools

Name:

JONATHAN STEARNS

Name of Charter School Education Corporation (the Charter School Name, if the charter school is the only school operated by the education corporation):

STOREFRONT ACADEMY SOUTH BRONX

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g. president, treasurer, parent representative).

   Co-Chair Board

2. Are you an employee of any school operated by the education corporation?
   ____**Yes** X **No**

   If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

   ____**Yes** X **No**

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six-month period prior to such service. If there has been no such interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-3 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of financial interest/transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you
NONE	Please write "None" if applicable. Do not leave	this space blank.	

5. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write "**None**."

NONE

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest
Please write "None" if applicable. Do not leave this space blank.		NONE		

Signature

7/9/2019
Date

Please note that this document is considered a public record and, as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.

[redacted]

Entry 8 BOT Table

Last updated: 07/31/2019

1. SUNY AUTHORIZED charter schools are required to provide information for VOTING Trustees only.
2. REGENTS, NYCDOE, and BUFFALO BOE AUTHORIZED charter schools are required to provide information for all VOTING and NON VOTING trustees.

1. Current Board Member Information (Enter info for each BOT member)

	Trustee Name and Email Address	Position on the Board	Committee Affiliations	Voting Member Per By Laws (Y/N)	Number of Terms Served	Start Date of Current Term (MM/DD/YYYY)	End Date of Current Term (MM/DD/YYYY)	Board Meetings Attended During 2018 19
1	Richard Bayles [redacted]	Trustee/Member	Finance Committee	Yes	3	08/26/2019	06/19/2020	7
2	Angela Bergeson [redacted]	Trustee/Member	n/a	Yes	3	08/26/2019	06/19/2020	5 or less
3	Ray Cameron [redacted]	Chair	Finance Committee Facilities Committee	Yes	3	08/26/2019	06/19/2020	7
4	Amanda Low [redacted]	Trustee/Member	Academics Committee Fundraising Committee	Yes	1	08/26/2019	06/19/2020	7
5	Peter Low [redacted]	Trustee/Member	Facilities Committee	Yes	1	08/26/2019	06/19/2020	7
	Eileen Nidzwiec		Academic					

6	ki [redacted]	Trustee/Member	s Committee	Yes	3	08/26/2019	06/19/2020	7
7	Gretchen Pusch [redacted]	Trustee/Member	Fundraising Committee	Yes	3	08/26/2019	06/19/2020	7
8	Susan Reid [redacted]	Trustee/Member	n/a	Yes	3	08/26/2019	06/19/2020	7
9	Carrie Sealy [redacted]	Parent Rep	Academics Committee	Yes	3	08/26/2019	06/19/2020	7

1a. Are there more than 9 members of the Board of Trustees? Yes

1b. Current Board Member Information

	Trustee Name and Email Address	Position on the Board	Committee Affiliations	Voting Member Per By Laws (Y/N)	Number of Terms Served	Start Date of Current Term (MM/DD/YYYY)	End Date of Current Term (MM/DD/YYYY)	Board Meetings Attended During 2018 19
10	Jonathan Stearns [redacted]	Vice Chair	Finance Committee Facilities Committee	Yes	3	08/26/2019	06/19/2020	7
11								
12								
13								
14								
15								

1c. Are there more that 15 members of the Board of Trustees? No

2. INFORMATION ABOUT MEMBERS OF THE BOARD OF TRUSTEES

1. SUNY-AUTHORIZED charter schools provide response relative to VOTING Trustees only.
2. REGENTS, NYCDOE, and BUFFALO BOE-AUTHORIZED charter schools provide a response relative to all trustees.

a. Total Number of BOT Members on June 30, 2019	10
b.Total Number of Members Added During 2018 19	0
c. Total Number of Members who Departed during 2018 19	0
d.Total Number of members in 2018 19, as set by in Bylaws, Resolution or Minutes	10

3. Number of Board meetings held during 2018-19	7
4. Number of Board meetings scheduled for 2019-20	11

Thank you.

Entry 10 Enrollment and Retention of Special Populations

Last updated: 08/01/2019

Instructions for Reporting Enrollment and Retention Strategies

Describe the efforts the charter school has made in 2018 19 toward meeting targets to attract and retain enrollment of students with disabilities, English language learners/Multilingual learners, and students who are economically disadvantaged. In addition, describe the school's plans for meeting or making progress toward meeting its enrollment and retention targets in 2019 20.

STOREFRONT ACADEMY CHARTER SCHOOLSection Heading

Recruitment/Attraction Efforts Toward Meeting Targets

	Describe Recruitment Efforts in 2018 19	Describe Recruitment Plans in 2019 20
Economically Disadvantaged	To recruit Economically Disadvantage students, SASB focused its recruitment efforts on neighborhoods that have high percentages of low income families. The school distributed information kits containing brochures, flyers, application forms and vital school throughout the community. These information kits were made available to local homeless shelters, housing developments, day care centers, social service agencies, and any other institutions serving lowincome families. In addition, the school held a series of information sessions in the community annually, which include open houses and recruitment fairs.	In 2019 20, SASB will continue to implement similar strategies as employed in 2018 19 to recruit Economically Disadvantaged students.
English Language Learners/Multilingual Learners	Aligned with the charter law, Storefront Academy Charter School is committed to making good faith efforts to attract English language learners. Our outreach strategies for this subgroup of students include marketing materials that describe the additional supports that our school provides to our English language learners and their families and raising awareness of how the school will provide parental notices in multiple languages, how they will be kept informed of their rights and responsibilities, and how staff members will be available to communicate with them.	In 2019 20, SASB will continue to implement similar strategies as employed in 2018 19 to recruit English Language Learners.
Students with Disabilities	SASB is equally committed to making good faith efforts to attract Students with Disabilities. Our efforts include recruitment materials and presentations that emphasize the special education and related socialemotional support services that Storefront Academy provides. We also make sure to focus on our programs in place to ensure that ALL students have equal access to all programs and services including the following: instructional services (e.g., small skill and guided reading groups) and support services (e.g., guidance and counseling).	In 2019 20, SASB will continue to implement similar strategies as employed in 2018 19 to recruit Students with Disabilities.

Retention Efforts Toward Meeting Targets

	Describe Retention Efforts in 2018 19	Describe Retention Plans in 2019 20
Economically Disadvantaged	To retain Economically Disadvantaged students, SASB provided numerous supports to ensure that students from low income families are able to participate in all programming, such as free uniforms to those who needed them. Fees for extracurricular programs and field trips were waived, and supplies (including health and hygiene) were provided when needed.	In 2019 20, SASB will continue to implement similar strategies as employed in 2018 19 to retain Economically Disadvantaged students.
English Language Learners/Multilingual Learners	To retain English Language Learners by providing a high level of service, SASB supplemented the core reading and writing instructional materials used with additional resources. The ESL specialist was devoted to meeting the needs of struggling students who are also classified as ELLs. However, through sheltered instructional strategies, ELL teachers are able to positively impact all students in the classroom, as all students are able to benefit from these sheltered instructional strategies. In addition, the school environment is one in which there is consistency in daily routines, experiences and interactions with peers. Accountable talk and student sharing are part of the workshop structure. Lessons are conducted in a “meeting area” with close teacher physical contact. Teachers are cognizant of supporting students’ needs before students are sent off to work independently to practice a skill or strategy that has been modeled for them. ELL students will be encouraged to remain at the meeting area to review, reinforce and to repeat instructions given. Small group instruction during guided reading and guided writing and conferring will occur daily and will further focus on ELL needs. For families, the school will translate all materials necessary for parents into the appropriate language spoken by non English speaking parents. The Home Language Surveys will provide the school with information about the home languages spoken by our non English speaking parents. These materials will be translated by members of the school staff who are proficient readers, writers and speakers of	In 2019 20, SASB will continue to implement similar strategies as employed in 2018 19 to retain English Language Learners.

	the targeted languages, and to the extent there is no one on staff available to translate these documents into a targeted language, Storefront Academy Charter School will hire a translation service.	
Students with Disabilities	To retain Students with Disabilities, SASB employed appropriately certified special education staff to support its special education program, including a Director of Inclusion (special education coordinator), learning specialist (special education teacher), and a school social worker. Storefront Academy Charter School's special education model is one of inclusion. Special classes, separate schooling, or other removal of students with disabilities from the regular educational environment only occurred if the nature or severity of the disability is such that education in regular classes with the use of supplementary aids and services could not be achieved satisfactorily, in accordance with the student's IEP. in addition, SASB ensured that the special education programs and services, as indicated on each student's IEP, were provided directly to the student during school hours. Special education students at SACS, when appropriate according to their IEPs, received their adapted curriculum work and other therapies within a regular education classroom, with Special educators and related service providers (i.e. speech and language, occupational and physical therapists) providing push in services. The School will provide support services to students to ensure that IEP mandates and measurable goals are met. Storefront Academy Charter School also had a social worker on staff for those students who, according to their IEPs, required counseling services. SACS special education staff and consultant services also served as special education consultants to the overall school community. Special education staff worked with general education teachers to support the education of students with disabilities in a manner consistent with and supportive of the students' IEPs. To this end,special education staff ensured that these teachers at the school are	In 2019 20, SASB will continue to implement similar strategies as employed in 2018 19 to retain Students with Disabilities.

	knowledgeable about the needs of students with disabilities, are informed about their responsibilities for particular students, and received the support they may require to implement each student’s program.	

Entry 11 Classroom Teacher and Administrator Attrition

Created: 07/29/2019 • Last updated: 08/01/2019

Report changes in teacher and administrator staffing.

Instructions for completing the Classroom Teacher and Administrator Attrition Tables

Charter schools must complete the tables titled 2018-2019 Classroom Teacher and Administrator Attrition to report changes in teacher and administrator staffing during the 2018-2019 school year. Please provide the full time equivalent (FTE) of staff on June 30, 2018; the FTE for any departed staff from July 1, 2018 through June 30, 2019; the FTE for added staff from July 1, 2018 through June 30, 2019; and the FTE of staff added in newly created positions from July 1, 2018 through June 30, 2019 using the tables provided.

1. Classroom Teacher Attrition Table

	FTE Classroom Teachers on 6/30/18	FTE Classroom Teachers Departed 7/1/18 6/30/19	FTE Classroom Teachers Filling Vacant Positions 7/1/18 6/30/19	FTE Classroom Teachers Added in New Positions 7/1/18 6/30/19	FTE of Classroom Teachers on 6/3019
	20	7	5	6	20

2. Administrator Position Attrition Table

	FTE Administrative Positions on 6/30/18	FTE Administrators Departed 7/1/18 6/30/19	FTE Administrators Filling Vacant Positions 7/1/18 6/30/19	FTE Administrators Added in New Positions 7/1/18 6/30/19	FTE Administrative Positions on 6/30/19
	6	2	2	2	9

3. Tell your school's story

Charter schools may provide additional information in this section of the Annual Report about their respective teacher and administrator attrition rates as some teacher or administrator departures do not reflect advancement or movement within the charter school networks. Schools may provide additional detail to reflect a teacher's advancement up the ladder to a leadership position within the network or an administrator's movement to lead a new network charter school.

(No response)

4. Charter schools must ensure that all prospective employees receive clearance through the NYSED Office of School Personnel Review and Accountability (OSPRA) prior to employment. After an employee has been cleared, schools are required to maintain proof of such clearance in the file of each employee. For the safety of all students, charter schools must take immediate steps to terminate the employment of individuals who have been denied clearance. Once the employees have been terminated, the school must terminate the request for clearance in the TEACH system.

Have all employees have been cleared through the NYSED TEACH system?

Yes

5. For perspective or current employees whose clearance has been denied, have you terminated their employment and removed them from the TEACH system?

	Yes

Thank you

STOREFRONT ACADEMY
CHARTER SCHOOLS
Expand the Possible. Own the Future.

2019-2020 School Year Calendar

August 2019
Aug 26th- First Day of School

September 2019
Sept-2rd - Labor Day (No School)
Sept- 30th - Oct 1- Rosh Hashanah (No School)
1st Progress reports/Parent Teacher Conference

October 2019
Oct 1st- Rosh Hashanah-(No School/PD)
Oct- 9th- Yom Kippur (No School)
Oct- 14- Columbus Day (No School)
Oct- 31th - Half Day (12pm Dismissal)
1st Quarter Report Card

November 2019
Nov- 5th - Election Day (No School)
Nov- 11th - Veterans Day (No School)
Nov- 27 -29 Thanksgiving Recess

December 2019
2nd Progress reports/Parent Teacher Conference
Dec- 20th - Jan 5th - Winter Recess

January 2020
2nd Quarter Report Cards
Jan- 20th- Dr. Martin Luther King Jr. Day (No School)

February 2020
Feb- 14th - No School
Feb- 17th - 21nd - Mid-winter break

March 2020
3rd Progress reports/Parent Teacher Conference
Mar- 20th - No School (PD)

April 2020
3rd Quarter Report Card
Apr- 8th - 17th - Spring Recess

May 2020
Progress Report/Parent Teacher Conference
May- 22th -May 25 - Memorial Day

June 2020
June- 19th - Report Cards and Last day of school

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