Entry 1 School Information and Cover Page (New schools that were not open for instruction for the 2018-19 school year are not required to complete or submit an annual report this year).

Last updated: 07/30/2019

Please be advised that you will need to complete this cover page (including signatures) before all of the other tasks assigned to you by your authorizer are visible on your task page. While completing this cover page task, please ensure that you select the correct authorizer **(as of June 30, 2019)** or you may not be assigned the correct tasks.

BASIC INFORMATION

a. SCHOOL NAME (Select name from the drop down menu)	SUCCESS ACADEMY CHARTER SCHOOL ROSEDALE
a1. Popular School Name (Optional)	(No response)
b. CHARTER AUTHORIZER (As of June 30th, 2019) Please select the correct authorizer as of June 30, 2019 or you may not be assigned the correct tasks.	SUNY Authorized Charter School
c. DISTRICT / CSD OF LOCATION	NYC CSD 29
d. DATE OF INITIAL CHARTER	11/2019
e. DATE FIRST OPENED FOR INSTRUCTION	08/2014
h. SCHOOL WEB ADDRESS (URL)	www.successacademies.org

i. TOTAL MAX APPROVED ENROLLMENT FOR THE 2018-19 SCHOOL YEAR (exclude Pre-K program enrollment) 602

j. TOTAL STUDENT ENROLLMENT ON JUNE 30, 2019 (exclude Pre-K program enrollment) 439

k. GRADES SERVED IN SCHOOL YEAR 2018-19 (does not include Pre-K program students)

Check all that apply

Grades Served	K, 1, 2, 3, 4

l1. DOES THE SCHOOL CONTRACT WITH A CHARTER OR EDUCATIONAL MANAGEMENT ORGANIZATION? Yes

l2. NAME OF CMO/EMO AND ADDRESS

NAME OF CMO/EMO	Success Academy Charter Schools
PHYSICAL STREET ADDRESS	95 Pine Street, Floor 6
CITY	New York
STATE	NY
ZIP CODE	10005
EMAIL ADDRESS	info@successacademies.org
CONTACT PERSON NAME	(No response)

FACILITIES INFORMATION

m. FACILITIES

Will the school maintain or operate multiple sites in 2019-20?

	No, just one site.

School Site 1 (Primary)

m1. SCHOOL SITES

Please provide information on Site 1 for the upcoming school year.

	Physical Address	Phone Number	District/CSD	Grades to be Served at Site for coming year (K 5, 6 9, etc.)	Receives Rental Assistance for Which Grades (If yes, enter the appropriate grades. If no, enter No).
Site 1	147 65 249th Street Queens, NY 11413	347 514 7060	NYC CSD 29		No

m1a. Please provide the contact information for Site 1.

	Name	Work Phone	Alternate Phone	Email Address
School Leader	Elizabeth Miller	[redacted]		[redacted]
Operational Leader	Tiffany Watler			
Compliance Contact	Bonnie Litt			
Complaint Contact	Bonnie Litt			
DASA Coordinator	Elizabeth Miller			
Phone Contact for After Hours Emergencies	Tiffany Watler			

m1b. Is site 1 in public (co-located) space or in private space? Co located Space

m1c. Please list the terms of your current co-location.

	Date school will leave current co location	Is school working with NYCDOE to expand into current space?	If so, list year expansion will occur.	Is school working with NYCDOE to move to separate space?	If so, list the proposed space and year planned for move	School at Full Capacity at Site
Site 1						

IF LOCATED IN PRIVATE SPACE IN NYC OR IN DISTRICTS OUTSIDE NYC

m1d. Upload a current Certificate of Occupancy (COO) and the annual Fire Inspection Report for school site 1 if located in private space in NYC or located outside of NYC .

Site 1 Certificate of Occupancy (COO)

(No response)

Site 1 Fire Inspection Report

(No response)

CHARTER REVISIONS DURING THE 2018-19 SCHOOL YEAR

n1. Were there any revisions to the school's charter during the 2018-19 school year? (Please include approved or pending material and non-material charter revisions). Yes

n2. Summary of Charter Revisions

	Category (Select Best Description)	Specific Revision (150 word limit)	Date Approved by BOT (if applicable)	Date Approved by Authorizer (if applicable)
1	Change in Bylaws	Non material, non substantive change to add language confirming legal indemnification of Board Trustees.	9/13/18	
2	Change in Bylaws	Non material change to remove prohibition on Trustees serving more than two consecutive terms.	4/18/19	
3				
4				
5				

More revisions to add? No

ATTESTATION

o. Individual Primarily Responsible for Submitting the Annual Report.

Name	Yvonne Chan
Position	Assistant General Counsel
Phone/Extension	[redacted]
Email	[redacted]

p. Our signatures (Executive Director/School Leader/Head of School and Board President) below attest that all of the information contained herein is truthful and accurate and that this charter school is in compliance with all aspects of its charter, and with all pertinent Federal, State, and local laws, regulations, and rules. We understand that if any information in any part of this report is found to have been deliberately misrepresented, that will constitute grounds for the revocation of our charter. Check YES if you agree and then use the mouse on your PC or the stylist on your mobile device to sign your name).

Yes

Signature, Head of Charter School

Signature, President of the Board of Trustees

Date 2019/07/30

Thank you.

Entry 2 NYS School Report Card Link

Last updated: 07/30/2019

SUCCESS ACADEMY CHARTER SCHOOL - ROSEDALE

1. CHARTER AUTHORIZER (As of June 30th, 2019) (For technical reasons, please re select authorizer name from the drop down menu).	SUNY Authorized Charter School
2. NEW YORK STATE REPORT CARD **Provide a direct URL or web link to the most recent New York State School Report Card for the charter school (See https://reportcards.nysed.gov/).** **(Charter schools completing year one will not yet have a School Report Card or link to one. Please type "URL is not available" in the space provided.)**	https://data.nysed.gov/

SA 2018-19 Principals

School	2018-19 Principal
Bed-Stuy 1	Marni Aronson
Bed-Stuy 2	Alisha Neptune
Bensonhurst	Kerri Lynch
Bergen Beach	Kathryn Fabian
Bronx 1	Jacqueline DiBenedetto
Bronx 2	Angela Inslee
Bronx 3	Kimberley Schacht
Bronx 4	Samantha Cheslow
Bushwick	Katherine Haves
Cobble Hill	Alissa Bishop
Crown Heights	Libby Ashton
Far Rockaway	Ty Redmond
Flatbush	Wintanna Abai
Fort Greene	Victoria Brienza
Harlem 1	Danique Loving
Harlem 2	Raymie Fernandez
Harlem 3	Tara Stant
Harlem 4	Francesca Vanin
Harlem 5	Molly Cohen
Harlem 6	Emily Reilly
Hell's Kitchen	Sheila Palmer
Hudson Yards	Will Loskoch
Prospect Heights	Darielle Petrucci
Rosedale	Elizabeth Miller
South Jamaica	Meghan Daly
Springfield Gardens	Michelle Cooper
Union Square	Dan Rojas
Upper West	Regina Loftus
Washington Heights	Kelsey DePalo
Williamsburg	Alison Levy

SA School Enrollment, 2018-19

School	K	1	2	3	4	5	6	7
Bed-Stuy 1	65	74	84	78	65	101	88	77
Bed-Stuy 2	51	72	70	79	46			
Bensonhurst	126	95	98	87	76			
Bergen Beach	110	95	88	81	57	97		
Bronx 1	96	89	84	74	50	110	66	
Bronx 2	95	96	99	106	85	101	61	57
Bronx 3	92	84	91	92	78	124	56	
Bronx 4	126	87	83	83	90			
Bushwick	95	89	77	50				
Cobble Hill	54	56	69	72	59			
Crown Heights	82	80	83	90	75	112	82	
Far Rockaway	117	85	95	82				
Flatbush	118	81	80	47				
Fort Greene	51	49	60	68	44			
Harlem 1	89	87	94	83	100	88	80	63
Harlem 2	88	77	93	84	69	72	34	54
Harlem 3	59	82	77	81	79	127	99	130
Harlem 4	68	79	77	82	73			
Harlem 5	65	77	96	92	70	111	102	56
Harlem 6	80	82	48					
Hell's Kitchen	55	81	77	88	84			
Hudson Yards	80	78	50					
Prospect Heights	63	85	79	72	43	145	72	19
Rosedale	91	91	89	80	84			
South Jamaica	65	81	84	52				
Springfield Gardens	93	96	95	99	94	113		
Union Square	73	71	96	96	90	115	98	37
Upper West	89	86	91	84	88	139	90	55
Washington Heights	100	87	91	87	101			
Williamsburg	79	74	84	64	71			

8	9	10	11	12	Grand Total
45					677
					318
					482
					528
					569
53					753
					617
					469
					311
					310
					604
					379
					326
					272
50	258	171	134	26	1323
80					651
111					845
					379
34					703
					210
					385
					208
					578
					435
					282
					590
					676
26					748
					466
					372

2018-19 State English Language Ar
Number of Students Tested and No

School	Grade	Total Tested	IEP	ELL
Bed-Stuy 1	3	78	30	4
Bed-Stuy 1	4	65	23	0
Bed-Stuy 1	5	101	17	1
Bed-Stuy 1	6	88	17	0
Bed-Stuy 1	7	77	12	0
Bed-Stuy 1	8	45	1	0
Bed-Stuy 1	ALL	454	100	5
Bed-Stuy 2	3	79	26	2
Bed-Stuy 2	4	46	4	2
Bed-Stuy 2	ALL	125	30	4
Bensonhurst	3	85	23	10
Bensonhurst	4	75	9	6
Bensonhurst	ALL	160	32	16
Bergen Beach	3	81	15	1
Bergen Beach	4	57	8	1
Bergen Beach	5	97	13	1
Bergen Beach	ALL	235	36	3
Bronx 1	3	73	12	6
Bronx 1	4	50	6	1
Bronx 1	5	110	26	0
Bronx 1	6	65	9	0
Bronx 1	ALL	298	53	7
Bronx 2	3	105	26	18
Bronx 2	4	85	12	10
Bronx 2	5	101	14	2
Bronx 2	6	61	8	0
Bronx 2	7	57	15	0
Bronx 2	8	53	9	0
Bronx 2	ALL	462	84	30
Bronx 3	3	91	8	6
Bronx 3	4	78	9	8
Bronx 3	5	123	33	2
Bronx 3	6	56	5	0
Bronx 3	ALL	348	55	16
Bronx 4	3	83	21	3
Bronx 4	4	89	19	0
Bronx 4	ALL	172	40	3
Bushwick	3	50	4	0
Bushwick	ALL	50	4	0
Cobble Hill	3	72	6	5
Cobble Hill	4	59	13	3

Cobble Hill	ALL	131	19	8
Crown Heights	3	90	18	2
Crown Heights	4	75	7	1
Crown Heights	5	112	24	1
Crown Heights	6	82	7	0
Crown Heights	ALL	359	56	4
Far Rockaway	3	82	14	0
Far Rockaway	ALL	82	14	0
Flatbush	3	47	5	2
Flatbush	ALL	47	5	2
Fort Greene	3	68	16	6
Fort Greene	4	43	6	3
Fort Greene	ALL	111	22	9
Harlem 1	3	83	8	8
Harlem 1	4	100	25	8
Harlem 1	5	88	10	3
Harlem 1	6	80	22	0
Harlem 1	7	63	5	0
Harlem 1	8	50	6	0
Harlem 1	ALL	464	76	19
Harlem 2	3	84	27	6
Harlem 2	4	69	15	2
Harlem 2	5	72	10	0
Harlem 2	6	33	1	0
Harlem 2	7	54	10	0
Harlem 2	8	80	14	1
Harlem 2	ALL	392	77	9
Harlem 3	3	81	17	6
Harlem 3	4	79	22	5
Harlem 3	5	127	36	3
Harlem 3	6	99	24	0
Harlem 3	7	129	29	0
Harlem 3	8	110	16	0
Harlem 3	ALL	625	144	14
Harlem 4	3	82	18	13
Harlem 4	4	73	8	2
Harlem 4	ALL	155	26	15
Harlem 5	3	91	18	15
Harlem 5	4	70	14	4
Harlem 5	5	111	13	0
Harlem 5	6	102	19	0
Harlem 5	7	56	9	0
Harlem 5	8	34	6	1
Harlem 5	ALL	464	79	20
Hell's Kitchen	3	88	25	6
Hell's Kitchen	4	84	10	4

Hell's Kitchen	ALL	172	35	10
Prospect Heights	3	70	15	0
Prospect Heights	4	43	9	1
Prospect Heights	5	145	26	0
Prospect Heights	6	72	7	0
Prospect Heights	7	19	1	0
Prospect Heights	ALL	349	58	1
Rosedale	3	79	12	3
Rosedale	4	84	13	2
Rosedale	ALL	163	25	5
South Jamaica	3	51	4	0
South Jamaica	ALL	51	4	0
Springfield Gard	3	95	12	0
Springfield Gard	4	94	4	1
Springfield Gard	5	113	11	0
Springfield Gard	ALL	302	27	1
Union Square	3	96	26	6
Union Square	4	90	26	0
Union Square	5	114	28	0
Union Square	6	97	14	0
Union Square	7	36	6	0
Union Square	ALL	433	100	6
Upper West	3	84	13	2
Upper West	4	88	18	0
Upper West	5	139	32	2
Upper West	6	90	23	0
Upper West	7	55	12	1
Upper West	8	26	4	0
Upper West	ALL	482	102	5
Washington Heig	3	86	17	9
Washington Heig	4	100	26	6
Washington Heig	ALL	186	43	15
Williamsburg	3	63	20	6
Williamsburg	4	71	10	4
Williamsburg	ALL	134	30	10

ts Exam
t Tested

Not Tested		Total
Absent	**Refused**	**Enrolled**
0	0	78
0	0	65
0	0	101
0	0	88
0	0	77
0	0	45
0	0	454
0	0	79
0	0	46
0	0	125
0	2	87
0	1	76
0	3	163
0	0	81
0	0	57
0	0	97
0	0	235
0	1	74
0	0	50
0	0	110
0	1	66
0	2	300
1	0	106
0	0	85
0	0	101
0	0	61
0	0	57
0	0	53
1	0	463
1	0	92
0	0	78
1	0	124
0	0	56
2	0	350
0	1	83
0	0	90
0	1	173
0	0	50
0	0	50
0	0	72
0	0	59

0	0	131
0	0	90
0	0	75
0	0	112
0	0	82
0	0	359
0	0	82
0	0	82
0	0	47
0	0	47
0	0	68
1	0	44
1	0	112
0	0	83
0	0	100
0	0	88
0	0	80
0	0	63
0	0	50
0	0	464
0	0	84
0	0	69
0	0	72
0	0	33
0	0	54
0	0	80
0	0	392
0	0	81
0	0	79
0	0	127
0	0	99
0	1	130
0	1	111
0	2	627
0	0	82
0	0	73
0	0	155
0	1	92
0	0	70
0	0	111
0	0	102
0	0	56
0	0	34
0	1	465
0	0	88
0	0	84

0	0	172
0	1	71
0	0	43
0	0	145
0	0	72
0	0	19
0	1	350
0	1	80
0	0	84
0	1	164
1	0	52
1	0	52
0	1	97
0	0	94
0	0	113
0	1	304
0	0	96
0	0	90
0	0	114
1	0	98
1	0	37
2	0	435
0	0	84
0	0	88
0	0	139
0	0	90
0	0	55
0	0	26
0	0	482
1	0	87
0	0	100
1	0	187
1	0	64
0	0	71
1	0	135

Performance on 2018-19 State English Language Arts Ex
By All Students and Students Enrolled in At Least Their Secon

		All Students		Enrolled in a
School	Grade	Percent Proficient	Number Tested (All)	Percent Proficient
Bed-Stuy 1	3	97.44%	78	97.44%
Bed-Stuy 1	4	95.38%	65	95.31%
Bed-Stuy 1	5	76.24%	101	76.24%
Bed-Stuy 1	6	97.73%	88	97.73%
Bed-Stuy 1	7	88.31%	77	88.31%
Bed-Stuy 1	8	95.56%	45	95.56%
Bed-Stuy 1	ALL	90.75%	454	90.73%
Bed-Stuy 2	3	94.94%	79	94.37%
Bed-Stuy 2	4	95.65%	46	95.00%
Bed-Stuy 2	ALL	95.20%	125	94.59%
Bensonhurst	3	98.82%	85	98.72%
Bensonhurst	4	93.33%	75	94.03%
Bensonhurst	ALL	96.25%	160	96.55%
Bergen Beach	3	97.53%	81	96.88%
Bergen Beach	4	92.98%	57	92.59%
Bergen Beach	5	84.54%	97	84.54%
Bergen Beach	ALL	91.06%	235	90.23%
Bronx 1	3	91.78%	73	94.74%
Bronx 1	4	94.00%	50	93.18%
Bronx 1	5	84.55%	110	84.55%
Bronx 1	6	93.85%	65	93.85%
Bronx 1	ALL	89.93%	298	90.22%
Bronx 2	3	84.76%	105	81.40%
Bronx 2	4	91.76%	85	92.21%
Bronx 2	5	79.21%	101	79.21%
Bronx 2	6	100.00%	61	100.00%
Bronx 2	7	98.25%	57	98.25%
Bronx 2	8	100.00%	53	100.00%
Bronx 2	ALL	90.26%	462	89.89%
Bronx 3	3	96.70%	91	97.22%
Bronx 3	4	91.03%	78	93.15%
Bronx 3	5	65.85%	123	65.85%
Bronx 3	6	91.07%	56	91.07%
Bronx 3	ALL	83.62%	348	83.33%
Bronx 4	3	98.80%	83	98.67%
Bronx 4	4	85.39%	89	86.05%
Bronx 4	ALL	91.86%	172	91.93%
Bushwick	3	98.00%	50	97.62%
Bushwick	ALL	98.00%	50	97.62%
Cobble Hill	3	100.00%	72	100.00%
Cobble Hill	4	96.61%	59	96.55%

Cobble Hill	ALL	98.47%	131	98.31%
Crown Heights	3	100.00%	90	100.00%
Crown Heights	4	89.33%	75	90.41%
Crown Heights	5	66.96%	112	66.96%
Crown Heights	6	97.56%	82	97.56%
Crown Heights	ALL	86.91%	359	86.89%
Far Rockaway	3	84.15%	82	88.00%
Far Rockaway	ALL	84.15%	82	88.00%
Flatbush	3	100.00%	47	100.00%
Flatbush	ALL	100.00%	47	100.00%
Fort Greene	3	97.06%	68	96.83%
Fort Greene	4	97.67%	43	97.56%
Fort Greene	ALL	97.30%	111	97.12%
Harlem 1	3	93.98%	83	93.42%
Harlem 1	4	84.00%	100	84.62%
Harlem 1	5	76.14%	88	76.14%
Harlem 1	6	82.50%	80	82.50%
Harlem 1	7	77.78%	63	77.78%
Harlem 1	8	94.00%	50	94.00%
Harlem 1	ALL	84.27%	464	84.15%
Harlem 2	3	91.67%	84	93.85%
Harlem 2	4	92.75%	69	96.61%
Harlem 2	5	66.67%	72	66.67%
Harlem 2	6	93.94%	33	93.94%
Harlem 2	7	85.19%	54	85.19%
Harlem 2	8	87.50%	80	87.50%
Harlem 2	ALL	85.71%	392	86.23%
Harlem 3	3	95.06%	81	97.01%
Harlem 3	4	89.87%	79	89.61%
Harlem 3	5	70.08%	127	70.08%
Harlem 3	6	95.96%	99	95.96%
Harlem 3	7	93.02%	129	93.02%
Harlem 3	8	97.27%	110	97.27%
Harlem 3	ALL	89.44%	625	89.49%
Harlem 4	3	97.56%	82	97.14%
Harlem 4	4	97.26%	73	96.92%
Harlem 4	ALL	97.42%	155	97.04%
Harlem 5	3	92.31%	91	93.42%
Harlem 5	4	91.43%	70	91.94%
Harlem 5	5	72.97%	111	72.97%
Harlem 5	6	96.08%	102	96.08%
Harlem 5	7	96.43%	56	96.43%
Harlem 5	8	94.12%	34	94.12%
Harlem 5	ALL	89.01%	464	89.12%
Hell's Kitchen	3	95.45%	88	94.74%
Hell's Kitchen	4	96.43%	84	96.00%

Hell's Kitchen	ALL	95.93%	172	95.36%
Prospect Heights	3	97.14%	70	96.43%
Prospect Heights	4	86.05%	43	84.62%
Prospect Heights	5	77.93%	145	77.93%
Prospect Heights	6	94.44%	72	94.44%
Prospect Heights	7	89.47%	19	89.47%
Prospect Heights	ALL	86.82%	349	86.10%
Rosedale	3	98.73%	79	98.46%
Rosedale	4	94.05%	84	95.06%
Rosedale	ALL	96.32%	163	96.58%
South Jamaica	3	96.08%	51	95.24%
South Jamaica	ALL	96.08%	51	95.24%
Springfield Gardens	3	93.68%	95	94.59%
Springfield Gardens	4	84.04%	94	82.95%
Springfield Gardens	5	77.88%	113	77.88%
Springfield Gardens	ALL	84.77%	302	84.00%
Union Square	3	98.96%	96	98.85%
Union Square	4	91.11%	90	90.59%
Union Square	5	86.84%	114	86.84%
Union Square	6	98.97%	97	98.97%
Union Square	7	94.44%	36	94.44%
Union Square	ALL	93.76%	433	93.56%
Upper West	3	98.81%	84	98.53%
Upper West	4	95.45%	88	96.00%
Upper West	5	87.77%	139	87.77%
Upper West	6	87.78%	90	87.78%
Upper West	7	87.27%	55	87.27%
Upper West	8	100.00%	26	100.00%
Upper West	ALL	91.70%	482	91.39%
Washington Heights	3	96.51%	86	97.53%
Washington Heights	4	90.00%	100	90.72%
Washington Heights	ALL	93.01%	186	93.82%
Williamsburg	3	100.00%	63	100.00%
Williamsburg	4	97.18%	71	96.97%
Williamsburg	ALL	98.51%	134	98.37%

am
nd Year

at least their
Number Tested (2+)
78
64
101
88
77
45
453
71
40
111
78
67
145
64
54
97
215
57
44
110
65
276
86
77
101
61
57
53
435
72
73
123
56
324
75
86
161
42
42
60
58

118
84
73
112
82
351
75
75
44
44
63
41
104
76
91
88
80
63
50
448
65
59
72
33
54
80
363
67
77
127
99
129
110
609
70
65
135
76
62
111
102
56
34
441
76
75

151
56
39
145
72
19
331
65
81
146
42
42
74
88
113
275
87
85
114
97
36
419
68
75
139
90
55
26
453
81
97
178
57
66
123

English Language Art

		Percent of Students at Each Performa		
School	**Number in Cohort**	**L1**	**L2**	**L3**
Bed-Stuy 1	454	1.32%	7.93%	43.39%
Bed-Stuy 2	125	0.00%	4.80%	56.00%
Bensonhurst	163	0.00%	3.75%	56.25%
Bergen Beach	235	0.85%	8.09%	56.17%
Bronx 1	300	0.34%	9.73%	48.66%
Bronx 2	463	0.65%	9.09%	47.40%
Bronx 3	350	3.16%	13.22%	54.31%
Bronx 4	173	1.16%	6.98%	60.47%
Bushwick	50	0.00%	2.00%	80.00%
Cobble Hill	131	0.00%	1.53%	52.67%
Crown Heights	359	2.51%	10.58%	46.80%
Far Rockaway	82	0.00%	15.85%	75.61%
Flatbush	47	0.00%	0.00%	76.60%
Fort Greene	112	0.00%	2.70%	65.77%
Harlem 1	464	1.08%	14.66%	47.63%
Harlem 2	392	1.02%	13.27%	46.17%
Harlem 3	627	1.44%	9.12%	44.96%
Harlem 4	155	0.00%	2.58%	60.65%
Harlem 5	465	1.08%	9.91%	46.34%
Hell's Kitchen	172	0.00%	4.07%	52.91%
Prospect Heights	350	0.86%	12.32%	44.13%
Rosedale	164	0.61%	3.07%	57.67%
South Jamaica	52	0.00%	3.92%	80.39%
Springfield Gardens	304	1.32%	13.91%	55.96%
Union Square	435	0.23%	6.00%	39.95%
Upper West	482	1.04%	7.26%	32.37%
Washington Heights	187	0.00%	6.99%	50.00%
Williamsburg	135	0.00%	1.49%	61.94%

s 2018-19 Performance Index

ance Level									
L4									
47.36%	PI	=	8	+	87	+	118	=	
39.20%	PI	=	5	+	112	+	98	=	
40.00%	PI	=	5	+	112	+	98	=	
34.89%	PI	=	4	+	113	+	100	=	
41.28%	PI	=	8	+	112	+	87	=	
42.86%	PI	=	10	+	97	+	103	=	
29.31%	PI	=	9	+	95	+	107	=	
31.40%	PI	=	13	+	109	+	73	=	
18.00%	PI	=	13	+	109	+	73	=	
45.80%	PI	=	7	+	121	+	78	=	
40.11%	PI	=	7	+	121	+	78	=	
8.54%	PI	=	2	+	160	+	45	=	
23.40%	PI	=	2	+	105	+	115	=	
31.53%	PI	=	11	+	94	+	100	=	
36.64%	PI	=	16	+	151	+	21	=	
39.54%	PI	=	0	+	153	+	59	=	
44.48%	PI	=	3	+	132	+	79	=	
36.77%	PI	=	3	+	132	+	79	=	
42.67%	PI	=	15	+	95	+	92	=	
43.02%	PI	=	15	+	95	+	92	=	
42.69%	PI	=	13	+	92	+	99	=	
38.65%	PI	=	9	+	90	+	111	=	
15.69%	PI	=	3	+	121	+	92	=	
28.81%	PI	=	10	+	93	+	107	=	
53.81%	PI	=	4	+	106	+	108	=	
59.34%	PI	=	12	+	88	+	107	=	
43.01%	PI	=	3	+	115	+	97	=	
36.57%	PI	=	4	+	161	+	39	=	

213
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2018-19 State English Language Arts Exam
Charter School and District Performance by Grade Level

			Percent of Students at or Above Pr		
			Charter School Students In At Least 2nd Year		All Distric
School	Grade	District	Percent Proficient	Number Tested (2+)	Percent Proficient
Bed-Stuy 1	3	14	97.44%	78	32.77%
Bed-Stuy 1	4	14	95.31%	64	49.30%
Bed-Stuy 1	5	14	76.24%	101	36.53%
Bed-Stuy 1	6	14	97.73%	88	45.75%
Bed-Stuy 1	7	14	88.31%	77	37.80%
Bed-Stuy 1	8	14	95.56%	45	44.85%
Bed-Stuy 1	ALL	14	90.73%	453	44.51%
Bed-Stuy 2	3	14	94.37%	71	52.77%
Bed-Stuy 2	4	14	95.00%	40	49.30%
Bed-Stuy 2	ALL	14	94.59%	111	51.04%
Bensonhurst	3	21	98.72%	78	55.52%
Bensonhurst	4	21	94.03%	67	53.36%
Bensonhurst	ALL	21	96.55%	145	54.42%
Bergen Beach	3	22	96.88%	64	56.25%
Bergen Beach	4	22	92.59%	54	53.07%
Bergen Beach	5	22	84.54%	97	41.42%
Bergen Beach	ALL	22	90.23%	215	50.19%
Bronx 1	3	7	94.74%	57	42.93%
Bronx 1	4	7	93.18%	44	35.98%
Bronx 1	5	7	84.55%	110	21.97%
Bronx 1	6	7	93.85%	65	28.21%
Bronx 1	ALL	7	90.22%	276	32.36%
Bronx 2	3	9	81.40%	86	39.00%
Bronx 2	4	9	92.21%	77	34.76%
Bronx 2	5	9	79.21%	101	22.76%
Bronx 2	6	9	100.00%	61	26.94%
Bronx 2	7	9	98.25%	57	25.64%
Bronx 2	8	9	100.00%	53	32.82%
Bronx 2	ALL	9	89.89%	435	30.27%
Bronx 3	3	9	97.22%	72	39.00%
Bronx 3	4	9	93.15%	73	34.76%
Bronx 3	5	9	65.85%	123	22.76%
Bronx 3	6	9	91.07%	56	26.94%
Bronx 3	ALL	9	83.33%	324	30.80%
Bronx 4	3	8	98.67%	75	44.10%
Bronx 4	4	8	86.05%	86	37.84%
Bronx 4	ALL	8	91.93%	161	40.89%
Bushwick	3	32	97.62%	42	35.91%
Bushwick	ALL	32	97.62%	42	35.91%
Cobble Hill	3	15	100.00%	60	61.96%
Cobble Hill	4	15	96.55%	58	60.26%
Cobble Hill	ALL	15	98.31%	118	61.10%

Crown Heights	3	17	100.00%	84	51.38%
Crown Heights	4	17	90.41%	73	45.53%
Crown Heights	5	17	66.96%	112	30.00%
Crown Heights	6	17	97.56%	82	43.81%
Crown Heights	ALL	17	86.89%	351	42.59%
Far Rockaway	3	27	88.00%	75	53.94%
Far Rockaway	ALL	27	88.00%	75	53.94%
Flatbush	3	17	100.00%	44	51.38%
Flatbush	ALL	17	100.00%	44	51.38%
Fort Greene	3	13	96.83%	63	59.62%
Fort Greene	4	13	97.56%	41	58.43%
Fort Greene	ALL	13	97.12%	104	58.99%
Harlem 1	3	3	93.42%	76	65.90%
Harlem 1	4	3	84.62%	91	70.84%
Harlem 1	5	3	76.14%	88	57.22%
Harlem 1	6	3	82.50%	80	63.74%
Harlem 1	7	3	77.78%	63	61.04%
Harlem 1	8	3	94.00%	50	65.66%
Harlem 1	ALL	3	84.15%	448	64.03%
Harlem 2	3	5	93.85%	65	36.34%
Harlem 2	4	5	96.61%	59	29.51%
Harlem 2	5	5	66.67%	72	25.16%
Harlem 2	6	5	93.94%	33	37.75%
Harlem 2	7	5	85.19%	54	25.39%
Harlem 2	8	5	87.50%	80	32.78%
Harlem 2	ALL	5	86.23%	363	31.01%
Harlem 3	3	4	97.01%	67	46.63%
Harlem 3	4	4	89.61%	77	43.29%
Harlem 3	5	4	70.08%	127	32.00%
Harlem 3	6	4	95.96%	99	45.14%
Harlem 3	7	4	93.02%	129	38.32%
Harlem 3	8	4	97.27%	110	45.05%
Harlem 3	ALL	4	89.49%	609	41.72%
Harlem 4	3	3	97.14%	70	65.90%
Harlem 4	4	3	96.92%	65	70.84%
Harlem 4	ALL	3	97.04%	135	68.25%
Harlem 5	3	5	93.42%	76	36.34%
Harlem 5	4	5	91.94%	62	29.51%
Harlem 5	5	5	72.97%	111	25.16%
Harlem 5	6	5	96.08%	102	37.75%
Harlem 5	7	5	96.43%	56	25.39%
Harlem 5	8	5	94.12%	34	32.78%
Harlem 5	ALL	5	89.12%	441	31.01%
Hell's Kitchen	3	2	94.74%	76	77.35%
Hell's Kitchen	4	2	96.00%	75	78.58%
Hell's Kitchen	ALL	2	95.36%	151	77.96%
Prospect Heights	3	17	96.43%	56	51.38%
Prospect Heights	4	17	84.62%	39	45.53%
Prospect Heights	5	14	77.93%	145	36.53%

Prospect Heights	6	14	94.44%	72	45.75%
Prospect Heights	7	14	89.47%	19	37.80%
Prospect Heights	ALL	14 + 17	86.10%	331	43.73%
Rosedale	3	29	98.46%	65	51.25%
Rosedale	4	29	95.06%	81	48.76%
Rosedale	ALL	29	96.58%	146	50.00%
South Jamaica	3	27	95.24%	42	53.94%
South Jamaica	ALL	27	95.24%	42	53.94%
Springfield Gardens	3	29	94.59%	74	51.25%
Springfield Gardens	4	29	82.95%	88	48.76%
Springfield Gardens	5	29	77.88%	113	35.58%
Springfield Gardens	ALL	29	84.00%	275	45.01%
Union Square	3	2	98.85%	87	77.35%
Union Square	4	2	90.59%	85	78.58%
Union Square	5	2	86.84%	114	70.05%
Union Square	6	2	98.97%	97	77.12%
Union Square	7	2	94.44%	36	72.62%
Union Square	ALL	2	93.56%	419	75.19%
Upper West	3	3	98.53%	68	65.90%
Upper West	4	3	96.00%	75	70.84%
Upper West	5	2	87.77%	139	70.05%
Upper West	6	2	87.78%	90	77.12%
Upper West	7	2	87.27%	55	72.62%
Upper West	8	2	100.00%	26	72.32%
Upper West	ALL	2 + 3	91.39%	453	72.11%
Washington Heights	3	6	97.53%	81	44.63%
Washington Heights	4	6	90.72%	97	41.49%
Washington Heights	ALL	6	93.82%	178	42.98%
Williamsburg	3	14	100.00%	57	52.77%
Williamsburg	4	14	96.97%	66	49.30%
Williamsburg	ALL	14	98.37%	123	51.04%

roficiency
t Students
Number Tested
1084
1071
1084
1071
1053
970
6333
1084
1071
2155
2084
2172
4256
2608
2738
2699
8045
1181
1234
1179
1131
4725
2487
2468
2566
2476
2566
2581
15144
2487
2468
2566
2476
9997
2000
2106
4106
749
749
2458
2519
4977

1228
1388
1330
1543
5489
3202
3202
1228
1228
894
996
1890
1349
1221
1281
1368
1304
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7854
732
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783
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5214
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1084

1071
1053
5824
2154
2174
4328
3202
3202
2154
2174
2288
6616
2623
2591
2561
2671
2531
12977
1349
1221
2561
2671
2531
2287
12620
1526
1692
3218
1084
1071
2155

2018-19 State Mathematics Exam
Number of Students Tested and Not Tested

		Total			Not Tested	
School	Grade	Tested	IEP	ELL	Absent	Refused
Bed-Stuy 1	3	78	30	4	0	0
Bed-Stuy 1	4	65	23	0	0	0
Bed-Stuy 1	5	101	17	1	0	0
Bed-Stuy 1	6	88	17	0	0	0
Bed-Stuy 1	7	77	12	0	0	0
Bed-Stuy 1	8	0	1	0	0	0
Bed-Stuy 1	ALL	409	100	5	0	0
Bed-Stuy 2	3	79	26	2	0	0
Bed-Stuy 2	4	46	4	2	0	0
Bed-Stuy 2	ALL	125	30	4	0	0
Bensonhurst	3	87	23	10	0	0
Bensonhurst	4	75	9	6	0	1
Bensonhurst	ALL	162	32	16	0	1
Bergen Beach	3	81	15	1	0	0
Bergen Beach	4	57	8	1	0	0
Bergen Beach	5	97	13	1	0	0
Bergen Beach	ALL	235	36	3	0	0
Bronx 1	3	74	12	6	0	0
Bronx 1	4	50	6	1	0	0
Bronx 1	5	110	26	0	0	0
Bronx 1	6	65	9	0	0	1
Bronx 1	ALL	299	53	7	0	1
Bronx 2	3	106	26	18	0	0
Bronx 2	4	85	12	10	0	0
Bronx 2	5	101	14	2	0	0
Bronx 2	6	61	8	0	0	0
Bronx 2	7	57	15	0	0	0
Bronx 2	8	0	9	0	0	0
Bronx 2	ALL	410	84	30	0	0
Bronx 3	3	92	8	6	0	0
Bronx 3	4	78	9	8	0	0
Bronx 3	5	124	33	2	0	0
Bronx 3	6	56	5	0	0	0
Bronx 3	ALL	350	55	16	0	0
Bronx 4	3	83	21	3	0	0
Bronx 4	4	89	19	0	0	1
Bronx 4	ALL	172	40	3	0	1
Bushwick	3	49	4	0	0	0
Bushwick	ALL	49	4	0	0	0
Cobble Hill	3	71	6	5	0	0
Cobble Hill	4	59	13	3	0	0
Cobble Hill	ALL	130	19	8	0	0
Crown Heights	3	90	18	2	0	0

Crown Heights	4	75	7	1	0	0
Crown Heights	5	111	24	1	0	0
Crown Heights	6	82	7	0	0	0
Crown Heights	ALL	358	56	4	0	0
Far Rockaway	3	82	14	0	0	0
Far Rockaway	ALL	82	14	0	0	0
Flatbush	3	47	5	2	0	0
Flatbush	ALL	47	5	2	0	0
Fort Greene	3	68	16	6	0	0
Fort Greene	4	42	6	3	1	0
Fort Greene	ALL	110	22	9	1	0
Harlem 1	3	83	8	8	0	0
Harlem 1	4	100	25	8	0	0
Harlem 1	5	88	10	3	0	0
Harlem 1	6	80	22	0	0	0
Harlem 1	7	63	5	0	0	0
Harlem 1	8	0	6	0	0	0
Harlem 1	ALL	414	76	19	0	0
Harlem 2	3	82	27	6	0	0
Harlem 2	4	69	15	2	0	0
Harlem 2	5	71	10	0	0	1
Harlem 2	6	33	1	0	0	0
Harlem 2	7	54	10	0	0	0
Harlem 2	8	0	14	1	0	0
Harlem 2	ALL	309	77	9	0	1
Harlem 3	3	81	17	6	0	0
Harlem 3	4	79	22	5	0	0
Harlem 3	5	127	36	3	0	0
Harlem 3	6	99	24	0	0	0
Harlem 3	7	129	29	0	0	1
Harlem 3	8	0	16	0	0	1
Harlem 3	ALL	515	144	14	0	2
Harlem 4	3	82	18	13	0	0
Harlem 4	4	73	8	2	0	0
Harlem 4	ALL	155	26	15	0	0
Harlem 5	3	92	18	15	0	0
Harlem 5	4	70	14	4	0	0
Harlem 5	5	111	13	0	0	0
Harlem 5	6	101	19	0	1	0
Harlem 5	7	55	9	0	0	0
Harlem 5	8	0	6	1	0	0
Harlem 5	ALL	429	79	20	1	0
Hell's Kitchen	3	88	25	6	0	0
Hell's Kitchen	4	83	9	4	0	0
Hell's Kitchen	ALL	171	34	10	0	0
Prospect Heights	3	70	15	0	0	1
Prospect Heights	4	43	9	1	0	0
Prospect Heights	5	145	26	0	0	0
Prospect Heights	6	72	7	0	0	0

Prospect Heights	7	19	1	0	0	0
Prospect Heights	ALL	349	58	1	0	1
Rosedale	3	78	12	3	0	2
Rosedale	4	84	13	2	0	0
Rosedale	ALL	162	25	5	0	2
South Jamaica	3	52	4	0	0	0
South Jamaica	ALL	52	4	0	0	0
Springfield Gardens	3	95	12	0	0	3
Springfield Gardens	4	93	4	1	0	0
Springfield Gardens	5	113	11	0	0	0
Springfield Gardens	ALL	301	27	1	0	3
Union Square	3	95	25	6	0	0
Union Square	4	90	26	0	0	0
Union Square	5	114	28	0	0	0
Union Square	6	93	14	0	0	0
Union Square	7	36	6	0	1	0
Union Square	ALL	428	99	6	1	0
Upper West	3	84	13	2	0	0
Upper West	4	88	18	0	0	0
Upper West	5	139	32	2	0	0
Upper West	6	89	23	0	0	0
Upper West	7	55	12	1	0	0
Upper West	8	0	4	0	0	0
Upper West	ALL	455	102	5	0	0
Washington Heights	3	85	17	9	1	0
Washington Heights	4	100	26	6	0	0
Washington Heights	ALL	185	43	15	1	0
Williamsburg	3	64	20	6	0	0
Williamsburg	4	71	10	4	0	0
Williamsburg	ALL	135	30	10	0	0

Total Enrolled
78
65
101
88
77
45
454
79
46
125
87
76
163
81
57
97
235
74
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110
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300
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101
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57
53
463
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124
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350
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173
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130
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75
111
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358
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82
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112
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100
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63
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464
84
69
72
33
54
80
392
81
79
127
99
130
111
627
82
73
155
92
70
111
102
56
34
465
88
83
171
71
43
145
72

19
350
80
84
164
52
52
98
94
113
305
95
90
114
98
37
434
84
88
139
90
55
26
482
87
100
187
64
71
135

Performance on 2018-19 State Mathematics Exam
By All Students and Students Enrolled in At Least Their Seco

		All Students		Enrolled in a
School	Grade	Percent Proficient	Number Tested (All)	Percent Proficient
Bed-Stuy 1	3	100.00%	78	100.00%
Bed-Stuy 1	4	98.46%	65	98.44%
Bed-Stuy 1	5	96.04%	101	96.04%
Bed-Stuy 1	6	100.00%	88	100.00%
Bed-Stuy 1	7	97.40%	77	97.40%
Bed-Stuy 1	8	n/a	n/a	n/a
Bed-Stuy 1	ALL	98.29%	409	88.52%
Bed-Stuy 2	3	97.47%	79	97.18%
Bed-Stuy 2	4	100.00%	46	100.00%
Bed-Stuy 2	ALL	98.40%	125	98.20%
Bensonhurst	3	100.00%	87	100.00%
Bensonhurst	4	100.00%	75	98.53%
Bensonhurst	ALL	100.00%	162	99.32%
Bergen Beach	3	100.00%	81	100.00%
Bergen Beach	4	98.25%	57	98.15%
Bergen Beach	5	100.00%	97	100.00%
Bergen Beach	ALL	99.57%	235	99.53%
Bronx 1	3	97.30%	74	98.28%
Bronx 1	4	98.00%	50	97.73%
Bronx 1	5	97.27%	110	97.27%
Bronx 1	6	100.00%	65	98.48%
Bronx 1	ALL	97.99%	299	97.84%
Bronx 2	3	96.23%	106	95.35%
Bronx 2	4	100.00%	85	100.00%
Bronx 2	5	100.00%	101	100.00%
Bronx 2	6	100.00%	61	100.00%
Bronx 2	7	100.00%	57	100.00%
Bronx 2	8	n/a	n/a	n/a
Bronx 2	ALL	99.02%	410	86.90%
Bronx 3	3	98.91%	92	100.00%
Bronx 3	4	94.87%	78	98.63%
Bronx 3	5	91.13%	124	91.13%
Bronx 3	6	98.21%	56	98.21%
Bronx 3	ALL	95.14%	350	96.01%
Bronx 4	3	100.00%	83	100.00%
Bronx 4	4	98.88%	89	97.70%
Bronx 4	ALL	99.42%	172	98.77%
Bushwick	3	100.00%	49	100.00%
Bushwick	ALL	100.00%	49	100.00%
Cobble Hill	3	100.00%	71	100.00%
Cobble Hill	4	100.00%	59	100.00%

Cobble Hill	ALL	100.00%	130	100.00%
Crown Heights	3	100.00%	90	100.00%
Crown Heights	4	100.00%	75	100.00%
Crown Heights	5	95.50%	111	95.50%
Crown Heights	6	100.00%	82	100.00%
Crown Heights	ALL	98.60%	358	98.57%
Far Rockaway	3	93.90%	82	96.00%
Far Rockaway	ALL	93.90%	82	96.00%
Flatbush	3	100.00%	47	100.00%
Flatbush	ALL	100.00%	47	100.00%
Fort Greene	3	100.00%	68	100.00%
Fort Greene	4	100.00%	42	95.24%
Fort Greene	ALL	100.00%	110	98.10%
Harlem 1	3	100.00%	83	100.00%
Harlem 1	4	94.00%	100	94.51%
Harlem 1	5	98.86%	88	98.86%
Harlem 1	6	96.25%	80	96.25%
Harlem 1	7	100.00%	63	100.00%
Harlem 1	8	n/a	n/a	n/a
Harlem 1	ALL	97.58%	414	86.83%
Harlem 2	3	96.34%	82	98.46%
Harlem 2	4	100.00%	69	100.00%
Harlem 2	5	100.00%	71	98.61%
Harlem 2	6	96.97%	33	96.97%
Harlem 2	7	100.00%	54	100.00%
Harlem 2	8	n/a	n/a	n/a
Harlem 2	ALL	98.71%	309	77.13%
Harlem 3	3	98.77%	81	100.00%
Harlem 3	4	100.00%	79	100.00%
Harlem 3	5	98.43%	127	98.43%
Harlem 3	6	100.00%	99	100.00%
Harlem 3	7	100.00%	129	99.23%
Harlem 3	8	n/a	n/a	n/a
Harlem 3	ALL	99.42%	515	81.34%
Harlem 4	3	100.00%	82	100.00%
Harlem 4	4	98.63%	73	98.46%
Harlem 4	ALL	99.35%	155	99.26%
Harlem 5	3	100.00%	92	100.00%
Harlem 5	4	98.57%	70	100.00%
Harlem 5	5	100.00%	111	100.00%
Harlem 5	6	100.00%	101	99.02%
Harlem 5	7	100.00%	55	98.21%
Harlem 5	8	n/a	n/a	n/a
Harlem 5	ALL	99.77%	429	91.84%
Hell's Kitchen	3	98.86%	88	98.68%
Hell's Kitchen	4	100.00%	83	100.00%

Hell's Kitchen	ALL	99.42%	171	99.34%
Prospect Heights	3	98.57%	70	96.49%
Prospect Heights	4	100.00%	43	100.00%
Prospect Heights	5	99.31%	145	99.31%
Prospect Heights	6	100.00%	72	100.00%
Prospect Heights	7	100.00%	19	100.00%
Prospect Heights	ALL	99.43%	349	99.10%
Rosedale	3	100.00%	78	98.48%
Rosedale	4	97.62%	84	97.53%
Rosedale	ALL	98.77%	162	97.96%
South Jamaica	3	100.00%	52	100.00%
South Jamaica	ALL	100.00%	52	100.00%
Springfield Gardens	3	94.74%	95	93.42%
Springfield Gardens	4	92.47%	93	92.05%
Springfield Gardens	5	95.58%	113	95.58%
Springfield Gardens	ALL	94.35%	301	93.86%
Union Square	3	97.89%	95	97.67%
Union Square	4	97.78%	90	97.65%
Union Square	5	100.00%	114	100.00%
Union Square	6	98.92%	93	93.88%
Union Square	7	100.00%	36	97.30%
Union Square	ALL	98.83%	428	97.38%
Upper West	3	100.00%	84	100.00%
Upper West	4	100.00%	88	100.00%
Upper West	5	97.12%	139	97.12%
Upper West	6	94.38%	89	93.33%
Upper West	7	98.18%	55	98.18%
Upper West	8	n/a	n/a	n/a
Upper West	ALL	97.80%	455	91.83%
Washington Heights	3	100.00%	85	97.56%
Washington Heights	4	100.00%	100	100.00%
Washington Heights	ALL	100.00%	185	98.88%
Williamsburg	3	100.00%	64	100.00%
Williamsburg	4	100.00%	71	100.00%
Williamsburg	ALL	100.00%	135	100.00%

nd Year

at least their
Number Tested (2+)
78
64
101
88
77
n/a
453
71
40
111
80
68
148
64
54
97
215
58
44
110
66
278
86
77
101
61
57
n/a
435
73
73
124
56
326
75
87
162
41
41
60
58

118
84
73
111
82
350
75
75
44
44
63
42
105
76
91
88
80
63
n/a
448
65
59
72
33
54
n/a
363
67
77
127
99
130
n/a
611
70
65
135
76
62
111
102
56
n/a
441
76
75

151
57
39
145
72
19
332
66
81
147
43
43
76
88
113
277
86
85
114
98
37
420
68
75
139
90
55
n/a
453
82
97
179
58
66
124

Mathematics 201

		Percent of Students at Each Performa		
School	**Number in Cohort**	**L1**	**L2**	**L3**
Bed-Stuy 1	454	0.49%	1.22%	15.65%
Bed-Stuy 2	125	0.00%	1.60%	15.20%
Bensonhurst	163	0.00%	0.00%	6.79%
Bergen Beach	235	0.00%	0.43%	8.51%
Bronx 1	300	0.00%	2.01%	14.72%
Bronx 2	463	0.24%	0.73%	9.27%
Bronx 3	350	0.86%	4.00%	21.71%
Bronx 4	173	0.00%	0.58%	25.00%
Bushwick	50	0.00%	0.00%	26.53%
Cobble Hill	131	0.00%	0.00%	10.77%
Crown Heights	359	0.56%	0.84%	7.54%
Far Rockaway	82	0.00%	6.10%	37.80%
Flatbush	47	0.00%	0.00%	12.77%
Fort Greene	112	0.00%	0.00%	19.09%
Harlem 1	464	0.48%	1.93%	16.91%
Harlem 2	392	0.00%	1.29%	14.56%
Harlem 3	627	0.19%	0.39%	5.83%
Harlem 4	155	0.00%	0.65%	8.39%
Harlem 5	465	0.00%	0.23%	10.26%
Hell's Kitchen	172	0.00%	0.58%	15.79%
Prospect Heights	350	0.00%	0.57%	12.32%
Rosedale	164	0.00%	1.23%	12.35%
South Jamaica	52	0.00%	0.00%	21.15%
Springfield Gardens	304	0.33%	5.32%	25.25%
Union Square	435	0.23%	0.93%	8.41%
Upper West	482	0.44%	1.76%	8.35%
Washington Heights	187	0.00%	0.00%	5.41%
Williamsburg	135	0.00%	0.00%	10.37%

18-19 Performance Index

ance Level									
L4									
82.64%	PI	=	1	+	31	+	207	=	
83.20%	PI	=	2	+	30	+	208	=	
93.21%	PI	=	0	+	14	+	233	=	
91.06%	PI	=	0	+	17	+	228	=	
83.28%	PI	=	2	+	29	+	208	=	
89.76%	PI	=	1	+	19	+	224	=	
73.43%	PI	=	4	+	43	+	184	=	
74.42%	PI	=	1	+	50	+	186	=	
73.47%	PI	=	0	+	53	+	184	=	
89.23%	PI	=	0	+	22	+	223	=	
91.06%	PI	=	1	+	15	+	228	=	
56.10%	PI	=	6	+	76	+	140	=	
87.23%	PI	=	0	+	26	+	218	=	
80.91%	PI	=	0	+	38	+	202	=	
80.68%	PI	=	2	+	34	+	202	=	
84.14%	PI	=	1	+	29	+	210	=	
93.59%	PI	=	0	+	12	+	234	=	
90.97%	PI	=	1	+	17	+	227	=	
89.51%	PI	=	0	+	21	+	224	=	
83.63%	PI	=	1	+	32	+	209	=	
87.11%	PI	=	1	+	25	+	218	=	
86.42%	PI	=	1	+	25	+	216	=	
78.85%	PI	=	0	+	42	+	197	=	
69.10%	PI	=	5	+	50	+	173	=	
90.42%	PI	=	1	+	17	+	226	=	
89.45%	PI	=	2	+	17	+	224	=	
94.59%	PI	=	0	+	11	+	236	=	
89.63%	PI	=	0	+	21	+	224	=	

239
240
247
245
240
244
231
237
237
245
244
222
244
240
237
241
246
245
245
241
243
242
239
229
244
242
247
245

2018-19 State Mathematics Exam
Charter School and District Performance by Grade Level

			Percent of Students at or Above Pr		
			Charter School Students In At Least 2nd Year		All Distric
School	Grade	District	Percent Proficient	Number Tested (2+)	Percent Proficient
Bed-Stuy 1	3	14	100.00%	78	30.64%
Bed-Stuy 1	4	14	98.44%	64	51.83%
Bed-Stuy 1	5	14	96.04%	101	40.36%
Bed-Stuy 1	6	14	100.00%	88	36.61%
Bed-Stuy 1	7	14	97.40%	77	35.32%
Bed-Stuy 1	8	14	n/a	n/a	20.35%
Bed-Stuy 1	ALL	14	88.52%	453	40.63%
Bed-Stuy 2	3	14	97.18%	71	50.64%
Bed-Stuy 2	4	14	100.00%	40	51.83%
Bed-Stuy 2	ALL	14	98.20%	111	51.22%
Bensonhurst	3	21	100.00%	80	60.62%
Bensonhurst	4	21	98.53%	68	55.92%
Bensonhurst	ALL	21	99.32%	148	58.21%
Bergen Beach	3	22	100.00%	64	57.86%
Bergen Beach	4	22	98.15%	54	54.49%
Bergen Beach	5	22	100.00%	97	49.93%
Bergen Beach	ALL	22	99.53%	215	54.06%
Bronx 1	3	7	98.28%	58	34.56%
Bronx 1	4	7	97.73%	44	29.30%
Bronx 1	5	7	97.27%	110	27.06%
Bronx 1	6	7	98.48%	66	25.70%
Bronx 1	ALL	7	97.84%	278	29.23%
Bronx 2	3	9	95.35%	86	35.74%
Bronx 2	4	9	100.00%	77	31.53%
Bronx 2	5	9	100.00%	101	29.31%
Bronx 2	6	9	100.00%	61	24.62%
Bronx 2	7	9	100.00%	57	23.91%
Bronx 2	8	9	n/a	n/a	22.41%
Bronx 2	ALL	9	86.90%	435	28.01%
Bronx 3	3	9	100.00%	73	35.74%
Bronx 3	4	9	98.63%	73	31.53%
Bronx 3	5	9	91.13%	124	29.31%
Bronx 3	6	9	98.21%	56	24.62%
Bronx 3	ALL	9	96.01%	326	30.31%
Bronx 4	3	8	100.00%	75	43.61%
Bronx 4	4	8	97.70%	87	36.04%
Bronx 4	ALL	8	98.77%	162	39.72%
Bushwick	3	32	100.00%	41	39.32%
Bushwick	ALL	32	100.00%	41	39.32%
Cobble Hill	3	15	100.00%	60	66.15%
Cobble Hill	4	15	100.00%	58	59.96%
Cobble Hill	ALL	15	100.00%	118	63.03%

Crown Heights	3	17	100.00%	84	50.28%
Crown Heights	4	17	100.00%	73	41.85%
Crown Heights	5	17	95.50%	111	34.37%
Crown Heights	6	17	100.00%	82	38.75%
Crown Heights	ALL	17	98.57%	350	41.05%
Far Rockaway	3	27	96.00%	75	55.14%
Far Rockaway	ALL	27	96.00%	75	55.14%
Flatbush	3	17	100.00%	44	50.28%
Flatbush	ALL	17	100.00%	44	50.28%
Fort Greene	3	13	100.00%	63	53.81%
Fort Greene	4	13	95.24%	42	48.63%
Fort Greene	ALL	13	98.10%	105	51.09%
Harlem 1	3	3	100.00%	76	67.45%
Harlem 1	4	3	94.51%	91	67.29%
Harlem 1	5	3	98.86%	88	59.80%
Harlem 1	6	3	96.25%	80	58.05%
Harlem 1	7	3	100.00%	63	58.40%
Harlem 1	8	3	n/a	n/a	30.52%
Harlem 1	ALL	3	86.83%	448	60.23%
Harlem 2	3	5	98.46%	65	33.02%
Harlem 2	4	5	100.00%	59	27.82%
Harlem 2	5	5	98.61%	72	25.47%
Harlem 2	6	5	96.97%	33	31.02%
Harlem 2	7	5	100.00%	54	19.90%
Harlem 2	8	5	n/a	n/a	12.20%
Harlem 2	ALL	5	77.13%	363	25.32%
Harlem 3	3	4	100.00%	67	48.51%
Harlem 3	4	4	100.00%	77	38.45%
Harlem 3	5	4	98.43%	127	34.75%
Harlem 3	6	4	100.00%	99	39.30%
Harlem 3	7	4	99.23%	130	32.01%
Harlem 3	8	4	n/a	n/a	21.19%
Harlem 3	ALL	4	81.34%	611	36.78%
Harlem 4	3	3	100.00%	70	67.45%
Harlem 4	4	3	98.46%	65	67.29%
Harlem 4	ALL	3	99.26%	135	67.37%
Harlem 5	3	5	100.00%	76	33.02%
Harlem 5	4	5	100.00%	62	27.82%
Harlem 5	5	5	100.00%	111	25.47%
Harlem 5	6	5	99.02%	102	31.02%
Harlem 5	7	5	98.21%	56	19.90%
Harlem 5	8	5	n/a	n/a	12.20%
Harlem 5	ALL	5	91.84%	441	25.32%
Hell's Kitchen	3	2	98.68%	76	81.36%
Hell's Kitchen	4	2	100.00%	75	77.32%
Hell's Kitchen	ALL	2	99.34%	151	79.35%
Prospect Heights	3	17	96.49%	57	50.28%
Prospect Heights	4	17	100.00%	39	41.85%
Prospect Heights	5	14	99.31%	145	40.36%

Prospect Heights	6	14	100.00%	72	36.61%
Prospect Heights	7	14	100.00%	19	35.32%
Prospect Heights	ALL	14 + 17	99.10%	332	41.25%
Rosedale	3	29	98.48%	66	45.73%
Rosedale	4	29	97.53%	81	38.90%
Rosedale	ALL	29	97.96%	147	42.31%
South Jamaica	3	27	100.00%	43	55.14%
South Jamaica	ALL	27	100.00%	43	55.14%
Springfield Gardens	3	29	93.42%	76	45.73%
Springfield Gardens	4	29	92.05%	88	38.90%
Springfield Gardens	5	29	95.58%	113	37.13%
Springfield Gardens	ALL	29	93.86%	277	40.52%
Union Square	3	2	97.67%	86	81.36%
Union Square	4	2	97.65%	85	77.32%
Union Square	5	2	100.00%	114	75.23%
Union Square	6	2	93.88%	98	73.96%
Union Square	7	2	97.30%	37	74.37%
Union Square	ALL	2	97.38%	420	76.47%
Upper West	3	3	100.00%	68	67.45%
Upper West	4	3	100.00%	75	67.29%
Upper West	5	2	97.12%	139	75.23%
Upper West	6	2	93.33%	90	73.96%
Upper West	7	2	98.18%	55	74.37%
Upper West	8	2	n/a	n/a	56.20%
Upper West	ALL	2 + 3	91.83%	453	70.84%
Washington Heights	3	6	97.56%	82	48.49%
Washington Heights	4	6	100.00%	97	38.68%
Washington Heights	ALL	6	98.88%	179	43.38%
Williamsburg	3	14	100.00%	58	50.64%
Williamsburg	4	14	100.00%	66	51.83%
Williamsburg	ALL	14	100.00%	124	51.22%

roficiency
t Students
Number Tested
1098
1067
1068
1109
1008
634
5984
1098
1067
2165
2143
2248
4391
2660
2784
2740
8184
1224
1266
1212
1136
4838
2577
2572
2641
2535
2635
2311
15271
2577
2572
2641
2535
10325
2034
2145
4179
768
768
2520
2555
5075

1243
1393
1353
1556
5545
3261
3261
1243
1243
892
985
1877
1370
1284
1286
1373
1303
439
7055
745
798
797
719
779
590
4428
837
892
869
888
884
486
4856
1370
1284
2654
745
798
797
719
779
590
4428
2655
2623
5278
1243
1393
1068

1109
1008
5821
2189
2198
4387
3261
3261
2189
2198
2311
6698
2655
2623
2592
2657
2552
13079
1370
1284
2592
2657
2552
1331
11786
1623
1763
3386
1098
1067
2165

Performance on 2018-19 State Science Exam
By All Students and Students Enrolled in At Least Their Second

		All Students		Enrolled in a
School	Grade	Proficient (All)	Number Tested (All)	Proficient (2+)
Bed-Stuy 1	4	100.00%	65	100.00%
Bed-Stuy 1	8	100.00%	45	100.00%
Bed-Stuy 1	ALL	100.00%	110	100.00%
Bed-Stuy 2	4	100.00%	46	100.00%
Bed-Stuy 2	ALL	100.00%	46	100.00%
Bensonhurst	4	100.00%	75	100.00%
Bensonhurst	ALL	100.00%	75	100.00%
Bergen Beach	4	100.00%	56	100.00%
Bergen Beach	ALL	100.00%	56	100.00%
Bronx 1	4	100.00%	50	100.00%
Bronx 1	ALL	100.00%	50	100.00%
Bronx 2	4	100.00%	84	100.00%
Bronx 2	8	100.00%	53	100.00%
Bronx 2	ALL	100.00%	137	100.00%
Bronx 3	4	100.00%	78	100.00%
Bronx 3	ALL	100.00%	78	100.00%
Bronx 4	4	100.00%	88	100.00%
Bronx 4	ALL	100.00%	88	100.00%
Cobble Hill	4	100.00%	59	100.00%
Cobble Hill	ALL	100.00%	59	100.00%
Crown Heights	4	100.00%	75	100.00%
Crown Heights	ALL	100.00%	75	100.00%
Fort Greene	4	100.00%	42	100.00%
Fort Greene	ALL	100.00%	42	100.00%
Harlem 1	4	100.00%	100	100.00%
Harlem 1	8	100.00%	49	100.00%
Harlem 1	ALL	100.00%	149	100.00%
Harlem 2	4	100.00%	68	100.00%
Harlem 2	8	96.20%	79	96.20%
Harlem 2	ALL	97.96%	147	97.83%
Harlem 3	4	100.00%	79	100.00%
Harlem 3	8	100.00%	110	100.00%
Harlem 3	ALL	100.00%	189	100.00%
Harlem 4	4	100.00%	73	100.00%
Harlem 4	ALL	100.00%	73	100.00%
Harlem 5	4	100.00%	70	100.00%
Harlem 5	8	100.00%	31	100.00%
Harlem 5	ALL	100.00%	101	100.00%
Hell's Kitchen	4	100.00%	83	100.00%
Hell's Kitchen	ALL	100.00%	83	100.00%
Prospect Heights	4	100.00%	43	100.00%
Prospect Heights	ALL	100.00%	43	100.00%
Rosedale	4	100.00%	84	100.00%

Rosedale	ALL	100.00%	84	100.00%
Springfield Gardens	4	100.00%	94	100.00%
Springfield Gardens	ALL	100.00%	94	100.00%
Union Square	4	100.00%	90	100.00%
Union Square	ALL	100.00%	90	100.00%
Upper West	4	100.00%	86	100.00%
Upper West	8	100.00%	27	100.00%
Upper West	ALL	100.00%	113	100.00%
Washington Heights	4	100.00%	100	100.00%
Washington Heights	ALL	100.00%	100	100.00%
Williamsburg	4	100.00%	71	100.00%
Williamsburg	ALL	100.00%	71	100.00%

l Year

at least their Number Tested (2+)
64
45
109
40
40
67
67
54
54
44
44
76
53
129
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73
85
85
58
58
73
73
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40
91
49
140
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79
138
77
110
187
65
65
62
31
93
75
75
39
39
81

81
88
88
85
85
74
27
101
96
96
66
66

Entry 4 Expenditures per Child

Last updated: 07/30/2019

SUCCESS ACADEMY CHARTER SCHOOL - ROSEDALESection Heading

Financial Information

This information is required of ALL charter schools. Provide the following measures of fiscal performance of the charter school in Appendix B (Total Expenditures and Administrative Expenditures Per Child):

1. Total Expenditures Per Child

To calculate **'Total Expenditures per Child'** take total expenditures (from the unaudited 2018-19 Schedule of Functional Expenses) and divide by the year end FTE student enrollment. (Integers Only. No dollar signs or commas).

Note: The information on the Schedule of Functional Expenses on pages 41–43 of the Audit Guide can help schools locate the amounts to use in the two per pupil calculations: Audit Guide available within the portal or on the NYSED website at: http://www.p12.nysed.gov/psc/regentsoversightplan/otherdocuments/auditguide2018.pdf.

Line 1: Total Expenditures	6099385
Line 2: Year End FTE student enrollment	436
Line 3: Divide Line 1 by Line 2	14001

2. Administrative Expenditures per Child

To calculate **'Administrative Expenditures per Child'** To calculate "Administrative Expenditures per Child" first *add* together the following:

1. Take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the unaudited 2018 19 Schedule of Functional Expenses)

2. Any contracted administrative/management fee paid to other organizations or corporations

3. Take the total from above and divide it by the year end FTE enrollment. The relevant portion that must be included in this calculation is defined as follows:

Administrative Expenditures: Administration and management of the charter school includes the activities and personnel of the offices of the chief school officer, the finance or business offices, school operations personnel, data management and reporting, human resources, technology, etc. It also includes those administrative and management services provided by other organizations or corporations on behalf of the charter school for which the charter school pays a fee or other compensation. Do not include the FTE of personnel whose role is to directly support the instructional program.

Notes:
The information on the Schedule of Functional Expenses on pages 41–43 of the Audit Guide can help schools locate the amounts to use in the two per pupil calculations: http://www.p12.nysed.gov/psc/AuditGuide.html.
Employee benefit costs or expenditures should not be reported in the above calculations.

Line 1: Relevant Personnel Services Cost (Row)	240637
Line 2: Management and General Cost (Column)	839979
Line 3: Sum of Line 1 and Line 2	1080616
Line 5: Divide Line 3 by the Year End FTE student enrollment	2480

Thank you.

Success Academy Charter Schools – NYC

Financial Statements and Supplementary Information

Year Ended June 30, 2019

The report accompanying these financial statements was issued by
BDO USA, LLP, a Delaware limited liability partnership and the U.S. member of
BDO International Limited, a UK company limited by guarantee.

Success Academy Charter Schools - NYC

Financial Statements and Supplementary Information
Year Ended June 30, 2019

Success Academy Charter Schools – NYC

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Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards* 30-31

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Independent Auditor's Report

The Board of Trustees
Success Academy Charter Schools – NYC
New York, New York

Report on the Financial Statements

We have audited the accompanying financial statements of Success Academy Charter School - NYC (SACS-NYC), which comprise the statement of financial position as of June 30, 2019, and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Controller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

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Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Success Academy Charter School- NYC as of June 30, 2019, and the changes in its net assets and its cash flows for the year then ended, in accordance with accounting principles generally accepted in the United States of America.

Report on Summarized Comparative Information

We have previously audited SACS-NYC's 2018 financial statements and our report, dated October 31, 2018, expressed an unmodified opinion on those audited financial statements. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2018 is consistent, in all material respects, with the audited financial statements from which it has been derived.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying supplementary detailed schedules of activities by school are presented for the purposes of additional analysis and are not required parts of the financial statements. Such information is the responsibility of management and was derived from and related directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and to certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements, or to the financial statements themselves, and to other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated October 31, 2019 on our consideration of SACS-NYC's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering SACS-NYC's internal control over financial reporting and compliance.

BDO USA, LLP

October 31, 2019

Success Academy Charter Schools – NYC

Statement of Financial Position
(with comparative totals for 2018)

June 30,		**2019**		2018
Assets				
Current Assets				
Cash and cash equivalents (Note 2)	**$**	**11,088,935**	$	91,795
Grants and contracts receivables, net (Note 2)		**8,522,230**		19,520,440
Prepaid expenses and other assets		**2,740,043**		5,660,659
Total Current Assets		**22,351,208**		25,272,894
Fixed Assets, Net (Notes 2 and 4)		**52,562,867**		47,203,294
Total Assets	**$**	**74,914,075**	$	72,476,188
Liabilities and Net Assets				
Current Liabilities				
Accounts payable and accrued expenses	**$**	**14,038,360**	$	7,234,456
Accrued payroll and payroll taxes		**2,990,511**		2,470,431
Due to affiliate (Note 5)		**20,642,777**		39,758,489
Current portion loans payable to affiliated organization (Note 5)		**4,000,000**		2,950,000
Current portion capital lease payable (Note 6)		**1,887,957**		667,779
Total Current Liabilities		**43,559,605**		53,081,155
Loans Payable to Affiliated Organization (Note 5), less current portion		**3,500,000**		4,550,000
Capital Lease Payable (Note 6), less current portion		**1,866,156**		977,572
Deferred Rent Payable (Note 10)		**3,251,498**		2,173,683
Total Liabilities		**52,177,259**		60,782,410
Commitments and Contingencies (Notes 5, 8, 9, 10 and 11)				
Net Assets (Note 2)				
Without donor restrictions		**22,736,816**		11,693,778
Total Net Assets		**22,736,816**		11,693,778
Total Liabilities and Net Assets	**$**	**74,914,075**	$	72,476,188

See accompanying notes to financial statements.

Success Academy Charter Schools – NYC

Statement of Activities
(with comparative totals for 2018)

Year ended June 30,	**2019**	2018
Revenue and Support (Note 2)		
State and local per pupil operating revenue	**$ 278,243,167**	$ 246,468,759
Government grants	**18,422,986**	16,704,466
Donated services (Note 9)	**121,952**	467,921
Interest and other income	**671,715**	772,428
Total Revenue and Support	**297,459,820**	264,413,574
Expenses		
Program services:		
General education	**186,032,664**	182,962,855
Special education	**75,985,176**	67,671,201
Total Program Services	**262,017,840**	250,634,056
Supporting services:		
General and administrative	**24,398,942**	23,256,081
Total Expenses	**286,416,782**	273,890,137
Change in Net Assets	**11,043,038**	(9,476,563)
Net Assets, beginning of year	**11,693,778**	21,170,341
Net Assets, end of year	**$ 22,736,816**	$ 11,693,778

See accompanying notes to financial statements.

Success Academy Charter Schools - NYC

Statement of Functional Expenses
(with comparative totals for 2018)

Year ended June 30,

		Program Services			Supporting Services	Total	
	FTEs	General Education	Special Education	Total Program Services	Management and General	**2019**	2018
Salaries and Staff							
Administrative staff personnel	455	$ 22,309,409	$ 9,112,294	$ 31,421,703	$ 2,732,322	**$ 34,154,025**	$ 30,560,579
Instructional personnel	1,691	65,060,404	26,573,968	91,634,372	7,968,206	**99,602,578**	97,163,757
Total Salaries and Staff		87,369,813	35,686,262	123,056,075	10,700,528	**133,756,603**	127,724,336
Payroll taxes and employee benefits		18,796,394	7,677,401	26,473,795	2,302,069	**28,775,864**	26,888,080
Professional development		2,142,477	875,096	3,017,573	-	**3,017,573**	3,520,654
Legal (Note 8)		-	-	-	121,952	**121,952**	467,921
Audit and accounting		-	-	-	42,293	**42,293**	127,469
Professional and consulting fees		2,649	1,082	3,731	324	**4,055**	13,622
Transportation		729,427	297,935	1,027,362	89,336	**1,116,698**	1,256,014
Scholar food service		5,424,545	2,215,659	7,640,204	-	**7,640,204**	7,037,748
Instructional supplies and textbooks		7,627,123	3,115,304	10,742,427	-	**10,742,427**	13,068,533
Management fee		20,468,115	8,360,216	28,828,331	7,207,083	**36,035,414**	31,695,870
Interest expense		197,754	80,773	278,527	24,220	**302,747**	44,742
Talent recruitment		1,029,998	420,703	1,450,701	-	**1,450,701**	1,770,497
Scholar recruitment		1,456,523	594,918	2,051,441	-	**2,051,441**	1,264,030
Scholar after school programming		1,498,949	612,247	2,111,196	-	**2,111,196**	2,051,469
Parent and community outreach and engagement		1,485,622	606,804	2,092,426	-	**2,092,426**	1,983,862
Uniforms and backpacks		855,142	349,284	1,204,426	-	**1,204,426**	1,060,085
Office expense		6,644,755	2,714,055	9,358,810	813,810	**10,172,620**	11,759,675
Field studies		2,431,754	993,251	3,425,005	-	**3,425,005**	3,051,276
School culture		1,451,122	592,712	2,043,834	-	**2,043,834**	2,030,159
Special events		68,619	28,027	96,646	8,404	**105,050**	232,078
Equipment lease		1,737,774	709,795	2,447,569	212,832	**2,660,401**	1,826,611
Student assessments		382,691	156,311	539,002	-	**539,002**	741,592
Telecommunications and internet		2,284,247	933,002	3,217,249	279,761	**3,497,010**	3,339,180
Postage and delivery		524	214	738	64	**802**	10,802
Insurance		1,227,834	501,510	1,729,344	150,378	**1,879,722**	2,053,449
Occupancy		2,375,902	970,439	3,346,341	290,986	**3,637,327**	3,247,791
Facilities expense		2,345,670	958,091	3,303,761	287,284	**3,591,045**	3,783,902
Information technology		1,708,672	697,908	2,406,580	209,268	**2,615,848**	3,006,949
Depreciation		13,137,616	5,366,069	18,503,685	1,609,009	**20,112,694**	18,205,467
Miscellaneous		1,150,953	470,108	1,621,061	49,341	**1,670,402**	626,274
Total Expenses		$ 186,032,664	$ 75,985,176	$ 262,017,840	$ 24,398,942	**$ 286,416,782**	$ 273,890,137

See accompanying notes to financial statements.

Success Academy Charter Schools – NYC

Statement of Cash Flows
(with comparative totals for 2018)

Year ended June 30,		**2019**		2018
Cash Flows from Operating Activities				
Change in net assets	**$**	**11,043,038**	$	(9,476,563)
Adjustments to reconcile change in net assets to net cash provided by operating activities:				
Depreciation		**20,112,694**		18,205,467
Increase (decrease) in assets:				
Grants and contracts receivables		**10,998,210**		(5,503,223)
Prepaid expenses and other assets		**2,920,616**		(1,778,295)
Increase (decrease) in liabilities:				
Accounts payable and accrued expenses		**6,803,904**		3,525,258
Accrued payroll and payroll taxes		**520,080**		701,163
Due to affiliate		**(19,115,712)**		8,036,138
Deferred rent payable		**1,077,815**		2,173,683
Net Cash Provided by Operating Activities		**34,360,645**		15,883,628
Cash Flows from Investing Activities				
Purchases of fixed assets		**(22,052,040)**		(21,517,470)
Repayment of capital leases		**(1,311,465)**		(329,883)
Net Cash Used in Investing Activities		**(23,363,505)**		(21,847,353)
Net Increase (Decrease) in Cash and Cash Equivalents		**10,997,140**		(5,963,725)
Cash and Cash Equivalents, beginning of year		**91,795**		6,055,520
Cash and Cash Equivalents, end of year	**$**	**11,088,935**	$	91,795
Supplemental Disclosure of Cash Flow Information				
Noncash transaction related to capital leases	**$**	**3,420,227**	$	1,975,234
Cash paid during the year for interest		**227,747**		40,301

See accompanying notes to financial statements.

1. Description of School

Success Academy Charter Schools - NYC (SACS-NYC) is a New York State, not-for-profit educational corporation that was incorporated on March 11, 2008 to operate a charter school pursuant to Article 56 of the Education Law of the State of New York. SACS–NYC schools are granted provisional charters valid for a term of five years and renewable upon expiration by the Board of Regents of the University of the State of New York. SAC-NYC is dedicated to providing a high-quality education to primarily disadvantaged students to narrow the achievement gap.

Success Academy Charter School – Harlem 1, Success Academy Charter School – Harlem 2, Success Academy Charter School – Harlem 3, Success Academy Charter School – Harlem 4, and Success Academy Charter School – Harlem 5 merged into a single legal entity under Success Academy Charter School – Harlem 3, which serves as the sole surviving education corporation. The plan of merger was approved by the Board of Trustees of the State University of New York and the New York State Education Department Board of Regents and became effective for financial purposes on October 1, 2012. Success Academy Charter School – Harlem 3 changed its name to Success Academy Charter Schools – NYC, and each school is authorized by The Charter Schools Institute of the State University of New York.

Success Academy Charter School - Bronx 1, Success Academy Charter School - Bronx 2, Success Academy Charter School - Upper West, Success Academy Charter School - Bed Stuy, Success Academy Charter School - Bed Stuy 2, Success Academy Charter School - Cobble Hill and Success Academy Charter School - Williamsburg merged into SACS-NYC, which serves as the sole surviving education corporation. The plan of merger, dated September 20, 2013, was approved by the schools' Board of Trustees and is effective July 1, 2014. Pursuant to the effective date, all schools ceased to exist as legal entities and all schools' operations are under SACS-NYC. The merger was approved by the New York State Board of Regents and the Charter Schools Institute of the State University of New York on February 26, 2014.

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The financial statements of SACS-NYC include the following schools that all form a single legal entity:

1.	Success Academy Charter School – Harlem 1	Harlem 1 (Elementary)	Serving Grades K-4
2.	Success Academy Charter School – Harlem 2	Harlem 2 (Elementary)	Serving Grades K-4
3.	Success Academy Charter School - Harlem 3	Harlem 3 (Elementary)	Serving Grades K-4
4.	Success Academy Charter School - Harlem 4	Harlem 4 (Elementary)	Serving Grades K-4
5.	Success Academy Charter School - Harlem 5	Harlem 5 (Elementary)	Serving Grades K-4
6.	Success Academy Charter School - Harlem 6	Harlem 6 (Elementary)	Serving Grades K-2
7.	Success Academy Charter School - Bed-Stuy 1	Bed-Stuy 1 (Elementary)	Serving Grades K-4
8.	Success Academy Charter School - Bed-Stuy 2	Bed-Stuy 2 (Elementary)	Serving Grades K-4
9.	Success Academy Charter School - Cobble Hill	Cobble Hill (Elementary)	Serving Grades K-4
10.	Success Academy Charter School - Williamsburg	Williamsburg (Elementary)	Serving Grades K-4
11.	Success Academy Charter School - Crown Heights	Crown Heights (Elementary)	Serving Grades K-4
12.	Success Academy Charter School - Fort Greene	Fort Greene (Elementary)	Serving Grades K-4
13.	Success Academy Charter School - Prospect Heights	Prospect Heights (Elementary)	Serving Grades K-4
14.	Success Academy Charter School - Bensonhurst	Bensonhurst (Elementary)	Serving Grades K-4
15.	Success Academy Charter School - Bergen Beach	Bergen Beach (Elementary)	Serving Grades K-4
16.	Success Academy Charter School - Bushwick	Bushwick (Elementary)	Serving Grades K-3
17.	Success Academy Charter School - Flatbush	Flatbush (Elementary)	Serving Grades K-3
18.	Success Academy Charter School - Upper West	Upper West (Elementary)	Serving Grades K-4
19.	Success Academy Charter School - Hell's Kitchen	Hell's Kitchen (Elementary)	Serving Grades K-4
20.	Success Academy Charter School - Union Square	Union Square (Elementary)	Serving Grades K-4
21.	Success Academy Charter School - Washington Heights	Washington Heights (Elementary)	Serving Grades K-4
22.	Success Academy Charter School - Hudson Yards	Hudson Yards (Elementary)	Serving Grades K-2
23.	Success Academy Charter School - Rosedale	Rosedale (Elementary)	Serving Grades K-4
24.	Success Academy Charter School - Springfield Gardens	Springfield Gardens (Elementary)	Serving Grades K-4
25.	Success Academy Charter School - Far Rockaway	Far Rockaway (Elementary)	Serving Grades K-3
26.	Success Academy Charter School - South Jamaica	South Jamaica (Elementary)	Serving Grades K-3
27.	Success Academy Charter School - Bronx 1	Bronx 1 (Elementary)	Serving Grades K-4
28.	Success Academy Charter School - Bronx 2	Bronx 2 (Elementary)	Serving Grades K-4
29.	Success Academy Charter School - Bronx 3	Bronx 3 (Elementary)	Serving Grades K-4
30.	Success Academy Charter School - Bronx 4	Bronx 4 (Elementary)	Serving Grades K-4
31.	Success Academy Charter School - Bronx 1	Bronx 1 (Middle)	Serving Grades 5-6
32.	Success Academy Charter School - Bronx 3	Bronx 3 (Middle)	Serving Grades 5-6
33.	Success Academy Charter School – Bergen Beach	East Flatbush (Middle)	Serving Grade 5
34.	Success Academy Charter School – Springfield Gardens	Queens 1 (Middle)	Serving Grade 5
35.	Success Academy Charter School – Crown Heights	Ditmas (Middle)	Serving Grades 5-6
36.	Success Academy Charter School – Prospect Heights	Myrtle (Middle)	Serving Grades 5-7
37.	Success Academy Charter School – Union Square	Hudson Yards (Middle)	Serving Grades 5-7
38.	Success Academy Charter School – Bed-Stuy 1	Bed-Stuy (Middle)	Serving Grades 5-8
39.	Success Academy Charter School – Upper West	Midtown West (Middle)	Serving Grades 5-8
40.	Success Academy Charter School – Bronx 2	Bronx 2 (Middle)	Serving Grades 5-8
41.	Success Academy Charter School – Harlem 5	Harlem N. Central (Middle)	Serving Grades 5-8
42.	Success Academy Charter School – Harlem 2	Harlem N. West (Middle)	Serving Grades 5-8
43.	Success Academy Charter School – Harlem 1	Harlem West (Middle)	Serving Grades 5-8
44.	Success Academy Charter School – Harlem 3	Harlem East (Middle)	Serving Grades 5-8
45.	Success Academy Charter School – Harlem 1	High School	Serving Grades 9-12
46.	Success Academy Charter School – Harlem 3	High School (Bronx)	Serving Grades 9-10

SACS–NYC provided education to approximately 15,357 students in grades kindergarten through high school during the 2018-2019 academic year.

2. Summary of Significant Accounting Policies

Basis of Presentation

The financial statements of SACS–NYC have been prepared on the accrual basis of accounting in conformity with accounting principles generally accepted in the United States of America (U.S. GAAP).

Financial Statement Presentation

The classification of a not-for-profit organization's net assets and its support, revenue and expenses is based on the existence or absence of donor-imposed restrictions. It requires that the amounts for each of two classes of net assets—with and without donor restrictions—be displayed in a statement of financial position and that the amounts of change in each of those classes of net assets be displayed in a statement of activities.

Income from investment gains and losses, including unrealized gains and losses, dividends, interest and other investment income, net of direct internal and external investment expenses should be reported as increases (or decreases) in net assets without donor restrictions, unless the use of the income received is limited by donor-imposed restrictions.

These classes are defined as follows:

Without Donor Restrictions – This class consists of net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of SACS-NYC. These net assets may be used at the discretion of SACS-NYC's management and the board of trustees.

With Donor Restrictions - This class consists of net assets subject to stipulations imposed by donors and grantors. Some donor restrictions are temporary in nature; those restrictions will be met by actions of SACS-NYC or by the passage of time. Other donor restrictions are perpetual in nature, whereby the donor has stipulated that the funds be maintained in perpetuity. Donor-restricted contributions are reported as increases in net assets with donor restrictions. When a restriction expires, net assets are reclassified from net assets with donor restrictions to net assets without donor restrictions in the statement of activities.

As of June 30, 2019, the SACS-NYC had no net assets with donor restrictions.

Cash and Cash Equivalents

SACS–NYC considers highly liquid investments with original maturities of 90 days or less to be cash and cash equivalents. SACS-NYC has not experienced any losses on these accounts. Under the provisions of its charter, SACS-NYC established an escrow account to pay for legal and audit expenses that would be associated with a dissolution should it occur.

Receivables

Receivables are recorded at their net realizable values, based upon an estimated allowance for doubtful accounts. All of SACS-NYC's grant, contract, and other receivables are expected to be collected within one year.

Provision for Doubtful Accounts

SACS–NYC maintains an allowance for doubtful accounts for the receivables that are specifically identified by management as to their uncertainty in regard to collectability. At June 30, 2019, management determined that no estimated allowance would be recorded. All of the SACS-NYC's short-term receivables are expected to be collected within one year.

Fixed Assets

Fixed assets are recorded at cost. Additions and improvements or betterments in excess of $2,500 with an estimated useful life of three or more years are capitalized. Depreciation and amortization is computed using the straight-line method over the estimated useful lives of the assets. Fixed assets acquired with certain government contract funds are recorded as expenses pursuant to the terms of the contract. The estimated useful lives of the assets are as follows:

Equipment	3 years
Furniture and fixtures	3 years
Software	3 years
Renovations and improvements	5 years

Asset Impairment

SACS-NYC reviews long-lived assets, including equipment, for impairment whenever events or changes in business circumstances indicate that the carrying amount of an asset may not be fully recoverable. An impairment loss would be recognized when the estimated future cash flows from the use of the asset are less than the carrying amount of that asset. As of June 30, 2019, there was no such loss.

Revenue Recognition

Revenue from state and local governments resulting from SACS-NYC's charter status is based on the number of students enrolled, and is recorded when services are performed, in accordance with the charter agreement.

Revenue from federal, state and local government grants and contracts is recognized by SACS-NYC when qualifying expenditures are incurred and billable to the government, or when required services have been provided.

SACS-NYC recognizes gifts of cash and other assets as restricted support if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires—that is, when a stipulated time restriction ends, or purpose restriction is accomplished—donor restrictions net assets are reclassified to without donor restrictions net assets and reported in the statement of activities as net assets released from restrictions. SACS-NYC reports amounts received with donor stipulations that limit the use of the assets for certain purposes as unrestricted net assets if the stipulated purpose restriction is accomplished in the same year. Contributions of assets other than cash are recorded at their estimated fair value.

SACS-NYC recognizes as income donated services that require specialized skills that are provided by individuals possessing those skills and would typically need to be purchased if they had not been contributed.

A number of volunteers have made a contribution of their time to SACS-NYC to develop its academic programs and to serve on SACS-NYC's Board of Trustees. The value of this contributed time is not reflected in these financial statements since it does not meet the criteria for recognition.

Functional Allocation of Expenses

The costs of providing programs and other activities have been summarized on a functional basis in the accompanying statement of activities. Accordingly, certain costs have been allocated among the respective programs and activities according to the functional categories, as follows:

Program Services - represents expenses related to general education and special education for certain students requiring additional attention and guidance. These costs are allocated based on the FTE allocation method.

Management and General – represents expenses related to the overall administration and operation of SACS-NYC that are not associated with any program services or development. These costs are allocated based on the FTE allocation method.

Income Taxes

SACS-NYC is exempt from federal, state and local income taxes under Section 501(c)(3) of the Internal Revenue Code (the IRC) and, therefore, has made no provision for income taxes in the accompanying financial statements. In addition, SACS-NYC has been determined by the Internal Revenue Service (IRS) not to be a "private foundation" within the meaning of Section 509(a) of the IRC. There was no unrelated business income for the year ended June 30, 2019.

Under U.S. GAAP, an organization must recognize the tax benefit associated with tax positions taken for tax return purposes when it is more likely than not that the position will not be sustained upon examination by a taxing authority. SACS-NYC does not believe it has taken any material uncertain tax positions and, accordingly, it has not recorded any liability for unrecognized tax benefits. SACS-NYC is subject to routine audits by a taxing authority. As of June 30, 2019, SACS-NYC was not subject to any examination by a taxing authority.

Use of Estimates

The preparation of the financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenues and expenses, as well as the disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Concentration of Credit Risk

SACS-NYC maintains cash and cash equivalent balances in bank deposit accounts, which may exceed federally-insured limits. SACS-NYC has not experienced any losses in such accounts and does not believe it is exposed to any significant credit risk on its cash and cash equivalent accounts.

Comparative Financial Information

The financial statements include certain prior-year summarized comparative information. With respect to the statement of activities, the prior-year information is presented in total, not by net asset class. With respect to the statement of functional expenses, the prior-year expenses are presented by expense classification in total rather than functional category. Such information does not include sufficient detail to constitute a presentation in conformity with generally accepted accounting principles. Accordingly, such information should be read in conjunction with SACS-NYC's financial statements for the year ended June 30, 2018, from which the summarized information was derived.

Recently Adopted Accounting Pronouncements

Presentation of Financial Statements of Not-for-Profit Entities

On August 18, 2016, Financial Accounting Standard Boards (FASB) issued Accounting Standards Update (ASU) 2016-14, "Not-for-Profit Entities (Topic 958) – Presentation of Financial Statements of Not-for-Profit Entities." The update addresses the complexity and understandability of net asset classification, deficiencies in information about liquidity and availability of resources, and the lack of consistency in the type of information provided about expenses and investment return. The new standard becomes effective for fiscal years beginning after December 15, 2017. The SACS-NYC has adopted the standard for the year ended June 30, 2019 and applied retrospectively to all periods presented.

Recent Accounting Pronouncements Issued but Not Yet Adopted

Revenue from Contracts with Customers

In May 2014, the FASB issued ASU 2014-09, "Revenue from Contracts with Customers," which is a comprehensive new revenue recognition standard that will supersede existing revenue recognition guidance. The core principle of the guidance is that an entity should recognize revenue to depict the transfer of promised goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services. The FASB issued ASU 2015-14, which deferred the effective date for SACS-NYC until annual periods beginning after December 15, 2018. Earlier adoption is permitted, subject to certain limitations. The amendments in this update are required to be applied retrospectively to each prior reporting period presented or with the cumulative effect being recognized at the date of initial application. SACS-NYC is currently evaluating the impact of the pending adoption of ASU 2014-09.

Leases

On February 25, 2016, the FASB issued ASU 2016-02, "Leases," which will require lessees to recognize a lease liability, which is a lessee's obligation to make lease payments arising from a lease, measured on a discounted basis; and a right-of-use asset, which is an asset that represents the lessee's right to use, or control the use of, a specified asset for the lease term. The standard is effective for non-public business entities for fiscal years beginning after December 15, 2020. SACS-NYC is currently evaluating the impact of the pending adoption of ASU 2016-02.

Statement of Cash Flows: Restricted Cash (Topic 230)

In November 2016, the FASB issued ASU 2016-18, "Statement of Cash Flows: Restricted Cash (Topic 230)" to address the classification and presentation of changes in restricted cash on the statement of cash flows. The ASU requires that the statement of cash flows explain the change in the total cash, cash equivalents, and amounts generally described as restricted cash and restricted cash equivalents. Thus, amounts generally described as restricted cash or restricted cash equivalents should be included with cash and cash equivalents when reconciling the beginning-of-period and end-of-period total amounts shown on the statement of cash flows. The provisions of ASU 2016-18 are effective for SACS-NYC for annual periods beginning after December 15, 2018 and interim periods thereafter. Early adoption is permitted. SACS-NYC is currently evaluating the impact of the pending adoption of ASU 2014-09.

Reclassifications

Certain reclassifications have been made to the 2018 financial statements in order to conform to the 2019 presentation.

3. Liquidity and Availability of Resources

The SACS-NYC's financial assets available within one year of the statement of financial position date for general expenditures are as follows:

June 30, 2019		
Cash and cash equivalents	$	11,088,935
Grants and contracts receivables, net		8,522,230
		19,611,165
Less amounts unavailable for general expenditures within one year:		352,555
Financial Assets Available to Meet Cash Needs for General Expenditures Within One Year	$	19,258,610

Liquidity Management

SACS-NYC has $19,258,610 of financial assets available within one year of the balance sheet date to meet cash needs for general expenditures. SACS-NYC regularly monitors liquidity required to meet its operating needs and other contractual commitments, while also striving to maximize the investment of available funds. In addition to financial assets available to meet general expenditures over the next 12 months, SACS-NYC seeks to operate with a balanced budget and anticipates collecting sufficient revenue to cover general expenditures not covered by donor-restricted resources.

4. Fixed Assets, Net

SACS-NYC's fixed assets consist of the following:

June 30, 2019		
Renovations and improvements	$	79,509,495
Equipment		21,275,894
Software		17,308,937
Furniture and fixtures		12,209,384
Fixed assets not placed in service		10,252,143
Fixed Assets		140,555,853
Less: accumulated depreciation		(87,992,986)
Fixed Assets, Net	$	52,562,867

Costs incurred to date on projects included in fixed assets not placed in services as of June 30, 2019 represents approximately 90% of the total project costs.

For the year ended June 30, 2019, depreciation expense was $20,112,694.

5. Related-Party Transactions

Due to Affiliate

Success Academy Charter Schools, Inc. (the Network), a not-for-profit organization dedicated to helping start and manage charter schools, provides management, fundraising, and other administrative support services to SACS-NYC. Pursuant to the terms of the Academic and Business Service Agreement, with an effective date of April 21, 2012, SACS-NYC pays the Network an annual fee of equal to the total general full-time equivalent enrollment of students in SACS-NYC multiplied by the "per pupil fee." The per pupil fee shall be equal to 15% of the final and adjusted expense per pupil for Charter Schools in the New York City School district, as calculated by the New York State Education Department annually. For operational efficiency and purchasing power, SACS-NYC also shares common expenses with the Network.

For the year ended June 30, 2019, SACS-NYC incurred $36,035,414 in management fees with a balance due to the Network for $20,642,777. This balance represents expenses paid by the Network on behalf of SACS-NYC.

Amounts due to the Network, which included expenses paid on behalf of SACS-NYC that are included in other current liabilities, are as follows:

June 30, 2019		
Employee benefits	$	2,694,406
School purchases		9,227,551
Medical insurance		8,720,820
	$	20,642,777

Loans Payable to Affiliated Organization

At various dates from July 2012 through June 2015, SACS–NYC entered into borrowing arrangements with the Network totaling $8,500,000 with annual interest equal to the prevailing interest rate available to the Network as of the date of each advance, which was 1%. The loans and any accrued unpaid interest are due in full within various dates of the borrowing arrangements. The loans may be prepaid by SACS–NYC at any time, in whole or in part, without penalty. The proceeds were used to finance SACS–NYC's operations. Additionally, SACS-NYC agreed to meet certain milestones within a specific time schedule with the intent that certain of the amounts due under this loan be forgiven. The outstanding principal balance of the loan was $7,500,000. At June 30, 2019, interest expense on the loan during the period was $75,000 and at June 30, 2019, the total outstanding interest balance was $75,000.

At June 30, 2019, maturities of loans payable are as follows:

Year ending June 30,		
2020	$	4,000,000
2021		-
2022		3,500,000
	$	7,500,000

Loan Guarantee

On May 10, 2019, SACS-NYC renewed and signed a loan guarantee for the Network's non-revolving line of credit in the amount of $10,000,000 with a financial institution, whereby SACS-NYC, identified as a guarantor, and guarantees the obligation of the Network under the respective financing arrangement. The line of credit has a sub-limit of $7,500,000 for purposes of issuing letters of credit. At June 30, 2019, the outstanding balance for the line of credit was $0. A letter of credit has been allocated in the amount of $4,463,413 against the sub-limit to secure the construction of leasehold improvements and security to the lease property of office space at 95 Pine Street. The letter of credit expires on November 10, 2020.

Additionally, SACS-NYC is named a guarantor and guarantees the obligation of the Network for the full payment when due on the capital lease for the Hudson Yards technology infrastructure.

6. Capital Lease Payable

SACS-NYC leases equipment under multiple capital leases that expire on various dates between November 2020 to May 2022. The leases are secured by the equipment and require monthly payments of principal and interest, at a rate of 4.81% to 5.33% per annum.

The following is a schedule of future minimum lease payments, including interest under the terms of the lease, together with the present value of the net minimum lease payments, as of June 30, 2019.

2020	$	1,887,895
2021		1,624,210
2022		480,736
Total Minimum Lease Payments		3,992,841
Less: amount representing interest		(238,728)
Present Value of Net Minimum Lease Payments		3,754,113
Less: current portion		1,887,957
Long-Term	$	1,866,156

7. Revenue Concentrations

SACS-NYC receives substantially all of its support and revenue from the New York City Department of Education. If the charters of the schools were modified, reducing or eliminating these revenues, SACS-NYC's finances could be materially adversely affected.

8. Shared Space of Facilities

SACS–NYC shares space with various New York City public schools throughout New York City. SACS–NYC is not responsible for rent, utilities, custodial services, maintenance and school safety services. The value of space and related utilities and services cannot be established, and therefore is not recorded in the financial statements.

SACS-NYC is responsible for any related costs for services provided beyond the regular opening hours.

9. Donated Services

During the year ended June 30, 2019, SACS-NYC received legal services at no charge with a fair market value of $121,952 for the year ended June 30, 2019.

10. Commitments and Contingencies

Commitments

On November 2, 2017, SACS-NYC entered into an operating sub-lease agreement with a related party to sub-lease the community facility unit at 555 10th Avenue. The agreement expires on June 30, 2022. SACS-NYC leases equipment under multiple operating leases that expire on various dates between July 2019 and September 2022.

Future minimum lease payments for operating lease agreements are as follows:

2020	$	6,818,625
2021		7,927,386
2022		7,107,298
2023		45,017
	$	21,898,326

The aggregate rental expense is recognized on a straight-line basis over the lease term. The difference between the expenses charged to operations in any year and the amount payable under the lease during the year is recorded as deferred rent on the SACS-NYC's statement of financial position, which will reverse over the lease terms. Deferred rent payable amounted to $3,251,498 as of June 30, 2019.

Rent expense under the occupancy operating leases for the year ended June 30, 2019 amounted to $3,637,327.

Contingencies

Certain grants and contracts may be subject to audit by the funding sources. Such audits might result in disallowances of costs submitted for reimbursements. Management is of the opinion that such cost disallowances, if any, will not have a material effect on SACS-NYC's financial statements. Accordingly, no amounts have been provided in the accompanying financial statements for such potential claims. Additionally, SACS-NYC signed a loan guarantee for the Network's non-revolving line of credit as indicated in Note 5.

From time to time, SACS-NYC is involved in claims, lawsuits, and proceedings that arise in the ordinary course of business. Such matters include, but are not limited to, claims involving particular students, employment law and personal injury. Management believes that SACS-NYC has strong defenses with respect to these matters, and SACS-NYC intends to vigorously defend its positions. SACS-NYC evaluates estimated contingencies or losses related to these matters on an on-going basis, in conjunction with internal and external counsel. Should any matter, based on applicable accounting standards, be determined to likely result in adverse financial impact, SACS-NYC accrues a contingency accordingly. As of June 30, 2019, there are no matters for which SACS-NYC believes it must accrue a contingency or as to which the ultimate outcome would have a material adverse effect on SACS-NYC's financial position.

11. Employee Benefit Plan

SACS-NYC maintains a deferred compensation plan qualified under Section 403(b) of the IRC. SACS-NYC matches up to 3% of eligible employee's annual compensation not to exceed the employee's annual salary deferral amount. SACS-NYC made contributions totaling $2,994,130 for the year ended June 30, 2019.

12. Subsequent Events

SACS-NYC's management has performed subsequent event procedures through October 31, 2019, which is the date the financial statements were available to be issued, and there were no other subsequent events requiring adjustment to the financial statements or disclosures as stated herein.

SACS-NYC is in the process of opening a new school in August 2019: Success Academy Middle School-Lafayette. Success Academy Charter School-Bronx 1 (Middle) will be consolidated into Success Academy Charter School-Bronx 3 (Middle), the total number of schools operating under SACS-NYC will remain the same, at 46 schools.

Supplementary Information

Success Academy Charter Schools - NYC

Detailed Schedule of Activities by School

Year ended June 30, 2019

	Ed Corp Total	Harlem 1 Total	Harlem 2 Total	Harlem 3 (Upper) Total	Harlem 3 (Lower) Total	Harlem 4 Total	Harlem 5 Total	Bronx 1 Total	Bronx 2 Total	Bronx 3 (Lower) Total	Bronx 3 (Upper) Total	Bronx 4 Total	Upper West Total	Hell s Kitchen Total	Union Square Total	Washington Heights Total
Revenue and Support																
State and local per pupil operating revenue	$ -	$ 8,406,724	$ 7,466,918	$ 7,045,899	$ -	$ 6,751,592	$ 7,094,300	$ 6,800,579	$ 8,499,577	$ 8,110,493	$ -	$ 8,576,291	$ 7,874,348	$ 6,773,656	$ 8,003,012	$ 8,523,301
Government grants	-	881,063	339,229	384,680	-	312,761	411,486	382,678	664,744	403,470	-	454,788	359,012	391,968	412,409	530,337
Donated services (Note 9)	121,952	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest and other income	279	17 741	7 948	11 549	-	15 801	10 567	13 761	7 226	10 750	-	16 577	39 278	16 433	25 447	35 043
Total Revenue and Support	122,231	9,305,528	7,814,095	7,442,128	-	7,080,154	7,516,353	7,197,018	9,171,547	8,524,713	-	9,047,656	8,272,638	7,182,057	8,440,868	9,088,681
Expenses																
Program services																
General education	6,606,180	5,285,044	4,485,219	3,975,653	-	3,868,039	4,333,756	4,301,530	4,613,979	1,940,642	2,355,216	4,454,155	4,036,141	3,732,412	4,681,811	5,027,869
Special education	2,698,299	2,158,680	1,831,991	1,623,858	-	1,579,903	1,770,126	1,756,963	1,884,583	792,656	961,990	1,819,303	1,648,565	1,524,507	1,912,289	2,053,637
Total Program Services	9 304 479	7 443 724	6 317 210	5 599 511	-	5 447 942	6 103 882	6 058 493	6 498 562	2 733 298	3 317 206	6 273 458	5 684 706	5 256 919	6 594 100	7 081 506
Supporting services																
General and administrative	597,466	691,400	614,492	531,613	-	543,862	587,921	592,683	627,357	322,375	276,342	638,431	558,162	520,099	632,291	675,809
Total Expenses	9 901 945	8 135 124	6 931 702	6 131 124	-	5 991 804	6 691 803	6 651 176	7 125 919	3 055 673	3 593 548	6 911 889	6 242 868	5 777 018	7 226 391	7 757 315
Change in Net Assets	(9,779,714)	1,170,404	882,393	1,311,004	-	1,088,350	824,550	545,842	2,045,628	5,469,040	(3,593,548)	2,135,767	2,029,770	1,405,039	1,214,477	1,331,366
Net Assets (Deficit), beginning of year	(5,205,657)	7,812,938	7,893,797	3,805,412	(14,834)	4,636,791	4,964,550	4,406,705	7,286,976	1,181,767	(1,284,711)	3,645,267	3,755,194	1,619,500	720,732	2,422,559
Net Assets (Deficit) end of year	$ (14 985 371)	$ 8 983 342	$ 8 776 190	$ 5 116 416	$ (14 834)	$ 5 725 141	$ 5 789 100	$ 4 952 547	$ 9 332 604	$ 6 650 807	$ (4 878 259)	$ 5 781 034	$ 5 784 964	$ 3 024 539	$ 1 935 209	$ 3 753 925

See accompanying notes to financial statements.

Success Academy Charter Schools - NYC

Detailed Schedule of Activities by School

Year ended June 30, 2019

	Bed Stuy 1 Total	Bed Stuy 2 Total	Bed Stuy 3 Total d	Cobble Hill Total	Williamsburg Total	Crown Heights Total	Fort Greene Total	Prospect Heights Total	Bensonhurst Total	Bergen Beach Total	Rosedale Total	Springfield Gardens Total	MS Harlem Central Total	MS Harlem West Total	MS Harlem North Central Total	MS Harlem North West Total	MS Harlem East Total
Revenue and Support																	
State and local per pupil operating revenue	$ 6,932,834	$ 6,032,901	$ -	$ 5,604,720	$ 6,778,314	$ 7,254,149	$ 4,870,601	$ 6,228,446	$ 8,421,829	$ 7,520,580	$ 7,379,194	$ 8,212,113	$ -	$ 5,080,645	$ 5,193,210	$ 4,315,045	$ 9,016,168
Government grants	443,412	229,106	-	493,470	415,852	226,996	206,537	178,132	360,645	408,660	363,198	241,773	-	279,663	268,995	203,537	550,493
Donated services (Note 9)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest and other income	18 941	20 266	-	21 058	30 251	13 528	15 392	9 232	31 366	17 428	18 139	20 069	-	4 932	3 562	3 645	5 579
Total Revenue and Support	7,395,187	6,282,273	-	6,119,248	7,224,417	7,494,673	5,092,530	6,415,810	8,813,840	7,946,668	7,760,531	8,473,955	-	5,365,240	5,465,767	4,522,227	9,572,240
Expenses																	
Program services																	
General education	4,322,554	3,994,550	-	3,607,258	4,207,159	3,968,876	3,391,256	3,772,091	4,101,308	3,872,744	3,958,666	4,204,314	-	4,141,674	4,119,077	3,828,677	6,080,963
Special education	1,765,550	1,631,577	-	1,473,387	1,718,417	1,621,090	1,385,161	1,540,713	1,675,182	1,581,825	1,616,920	1,717,255	-	1,691,670	1,682,440	1,563,826	2,483,773
Total Program Services	6 088 104	5 626 127	-	5 080 645	5 925 576	5 589 966	4 776 417	5 312 804	5 776 490	5 454 569	5 575 586	5 921 569	-	5 833 344	5 801 517	5 392 503	8 564 736
Supporting services																	
General and administrative	574,058	527,074	-	480,977	584,231	568,712	459,201	512,469	576,667	540,215	541,463	598,352	-	533,184	532,689	490,851	794,483
Total Expenses	6 662 162	6 153 201	-	5 561 622	6 509 807	6 158 678	5 235 618	5 825 273	6 353 157	5 994 784	6 117 049	6 519 921	-	6 366 528	6 334 206	5 883 354	9 359 219
Change in Net Assets	733,025	129,072	-	557,626	714,610	1,335,995	(143,088)	590,537	2,460,683	1,951,884	1,643,482	1,954,034	-	(1,001,288)	(868,439)	(1,361,127)	213,021
Net Assets (Deficit), beginning of year	(1,123,494)	(485,223)	(921,797)	(1,482,433)	1,538,451	2,921,899	(599,720)	1,500,145	2,477,118	689,286	2,441,225	2,539,466	(5,452,285)	(2,661,589)	(3,514,867)	(4,483,016)	(990,256)
Net Assets (Deficit) end of year	$ (390 469)	$ (356 151)	$ (921 797)	$ (924 807)	$ 2 253 061	$ 4 257 894	$ (742 808)	$ 2 090 682	$ 4 937 801	$ 2 641 170	$ 4 084 707	$ 4 493 500	$ (5 452 285)	$ (3 662 877)	$ (4 383 306)	$ (5 844 143)	$ (777 235)

See accompanying notes to financial statements.

Success Academy Charter Schools - NYC

Detailed Schedule of Activities by School

Year ended June 30, 2019

	MS Bronx 1	MS Bronx 2	MS Midtown West	MS Bed Stuy	MS Cobble Hill	Bushwick	Far Rockaway	Flatbush	South Jamaica	HS Liberal Arts	MS Williamsburg	Harlem 2 (Upper)
	Total	Total	Total	Total	Total	Total	Total	Total	Total	Total	Total	Total
Revenue and Support												
State and local per pupil operating revenue	$ 3,092,307	$ 4,637,554	$ 6,128,150	$ 5,701,942	$ -	$ 5,627,379	$ 7,016,078	$ 5,483,709	$ 4,918,288	$ 6,543,953	$ -	$ -
Government grants	218,811	424,943	187,315	365,285	-	312,703	241,369	312,564	288,630	284,695	-	-
Donated services (Note 9)	-	-	-	-	-	-	-	-	-	-	-	-
Interest and other income	4 456	2 179	17 656	5 841	-	12 070	12 307	16 888	11 278	63 143	-	-
Total Revenue and Support	3,315,574	5,064,676	6,333,121	6,073,068	-	5,952,152	7,269,754	5,813,161	5,218,196	6,891,791	-	-
Expenses												
Program services												
General education	2,506,969	3,302,983	4,386,828	4,296,141	-	3,368,818	3,550,574	3,602,431	2,986,077	7,602,821	-	-
Special education	1,023,973	1,349,106	1,791,803	1,754,762	-	1,375,996	1,450,235	1,471,416	1,219,665	3,105,378	-	-
Total Program Services	3 530 942	4 652 089	6 178 631	6 050 903	-	4 744 814	5 000 809	5 073 847	4 205 742	10 708 199	-	-
Supporting services												
General and administrative	316,419	402,093	569,802	523,693	-	448,038	497,155	484,126	401,379	887,818	-	-
Total Expenses	3 847 361	5 054 182	6 748 433	6 574 596	-	5 192 852	5 497 964	5 557 973	4 607 121	11 596 017	-	-
Change in Net Assets	(531,787)	10,494	(415,312)	(501,528)	-	759,300	1,771,790	255,188	611,075	(4,704,226)	-	-
Net Assets (Deficit) beginning of year	(3 361 206)	(2 500 060)	(1 962 927)	(2 458 175)	(423 640)	695 265	708 957	(156 094)	(7 225)	(11 573 667)	(277 203)	(2)
Net Assets (Deficit) end of year	$ (3 892 993)	$ (2 489 566)	$ (2 378 239)	$ (2 959 703)	$ (423 640)	$ 1 454 565	$ 2 480 747	$ 99 094	$ 603 850	$ (16 277 893)	$ (277 203)	$ (2)

See accompanying notes to financial statements.

Success Academy Charter Schools - NYC

Detailed Schedule of Activities by School

Year ended June 30, 2019

	Harlem 6 Total	SA Hudson Yards Total	MS Myrtle Total	MS Ditmus Park Total	MS Hudson Yards Total	MS Bronx 3 Total	HS Liberal Arts Bronx Total	Queens 1 Total	LaFayette Total	E Flatbush Total	Success Academy Charter Schools - NYC 2019
Revenue and Support											
State and local per pupil operating revenue	$ 3,792,696	$ 3,706,403	$ 4,187,135	$ 3,434,718	$ 4,520,834	$ 3,239,460	$ 3,873,626	$ 1,867,288	$ -	$ 1,704,208	$ 278,243,167
Government grants	548,604	935,462	590,149	340,284	983,915	583,269	314,844	227,518	-	463,532	18,422,986
Donated services (Note 9)	-	-	-	-	-	-	-	-	-	-	121,952
Interest and other income	6 340	3 684	9 987	5 171	20 459	5 355	-	4 751	-	8 362	671 715
Total Revenue and Support	4,347,640	4,645,549	4,787,271	3,780,173	5,525,208	3,828,084	4,188,470	2,099,557	-	2,176,102	297,459,820
Expenses											
Program services											
General education	2,768,895	3,668,161	4,167,137	2,986,970	4,184,319	2,727,462	1,134,083	1,389,596	126,875	2,006,709	186,032,664
Special education	1,130,957	1,498,263	1,702,070	1,220,030	1,709,088	1,114,034	463,217	567,581	51,822	819,642	75,985,176
Total Program Services	3 899 852	5 166 424	5 869 207	4 207 000	5 893 407	3 841 496	1 597 300	1 957 177	178 697	2 826 351	262 017 840
Supporting services											
General and administrative	354,026	461,547	498,214	371,586	515,917	344,302	183,297	171,312	15,539	227,754	24,398,942
Total Expenses	4 253 878	5 627 971	6 367 421	4 578 586	6 409 324	4 185 798	1 780 597	2 128 489	194 236	3 054 105	286 416 782
Change in Net Assets	93,762	(982,422)	(1,580,150)	(798,413)	(884,116)	(357,714)	2,407,873	(28,932)	(194,236)	(878,003)	11,043,038
Net Assets (Deficit), beginning of year	126,416	(1,622,805)	(1,536,755)	(1,071,492)	(1,444,527)	(277,246)	(1,203,719)	-	-	-	11,693,778
Net Assets (Deficit) end of year	$ 220 178	$ (2 605 227)	$ (3 116 905)	$ (1 869 905)	$ (2 328 643)	$ (634 960)	$ 1 204 154	$ (28 932)	$ (194 236)	$ (878 003)	$ 23 736 816

See accompanying notes to financial statements.

Success Academy Charter Schools - NYC

Detailed Schedule of Activities by School

Year ended June 30, 2018

	Ed Corp Total	Harlem 1 Total	Harlem 2 Total	Harlem 3 (Upper) Total	Harlem 3 (Lower) Total	Harlem 4 Total	Harlem 5 Total	Bronx 1 Total	Bronx 2 Total	Bronx 3 (Lower) Total	Bronx 3 (Upper) Total	Bronx 4 Total	Upper West Total	Hell s Kitchen Total	Union Square Total	Washington Heights Total
Revenue and Support																
State and local per pupil operating revenue	$ -	$ 7,926,873	$ 7,692,345	$ 7,050,884	$ -	$ 6,822,463	$ 7,042,643	$ 6,229,958	$ 8,103,153	$ 4,076,376	$ 2,893,332	$ 8,324,059	$ 7,381,651	$ 7,185,198	$ 7,992,402	$ 8,520,083
Government grants	-	440,192	233,839	313,842	-	273,143	306,636	285,951	448,522	209,841	180,416	529,276	323,494	387,860	320,843	343,444
Donated services (Note 8)	467,921	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest and other income	222 422	16 844	16 771	12 264	-	14 634	13 498	14 842	14 042	6 382	13 072	14 788	14 796	14 580	15 219	13 502
Total Revenue and Support	690,343	8,383,909	7,942,955	7,376,990	-	7,110,240	7,362,777	6,530,751	8,565,717	4,292,599	3,086,820	8,868,123	7,719,941	7,587,638	8,328,464	8,877,029
Expenses																
Program services																
General education	2,531,299	5,864,996	5,013,777	4,148,231	-	4,263,315	4,408,503	4,402,580	5,212,223	2,688,941	2,468,634	4,442,242	4,427,556	4,140,966	4,991,761	4,965,794
Special education	936,234	2,169,245	1,854,411	1,534,277	-	1,576,843	1,630,542	1,628,351	1,927,808	994,540	913,056	1,643,021	1,637,589	1,531,590	1,846,268	1,836,664
Total Program Services	3 467 533	8 034 241	6 868 188	5 682 508	-	5 840 158	6 039 045	6 030 931	7 140 031	3 683 481	3 381 690	6 085 263	6 065 145	5 672 556	6 838 029	6 802 458
Supporting services																
General and administrative	761,450	715,230	657,574	532,120	1	564,563	575,096	575,698	653,529	336,347	297,243	610,280	583,392	548,073	632,085	644,186
Total Expenses	4 228 983	8 749 471	7 525 762	6 214 628	1	6 404 721	6 614 141	6 606 629	7 793 560	4 019 828	3 678 933	6 695 543	6 648 537	6 220 629	7 470 114	7 446 644
Change in Net Assets	(3,538,640)	(365,562)	417,192	1,162,362	(1)	705,519	748,636	(75,878)	772,157	272,771	(592,113)	2,172,580	1,071,404	1,367,009	858,350	1,430,385
Net Assets, beginning of year	(1,667,017)	8,178,500	7,476,605	2,643,050	(14,833)	3,931,272	4,215,914	4,482,583	6,514,819	908,996	(692,598)	1,472,687	2,683,790	252,491	(137,618)	992,174
Net Assets (Deficit) end of year	$ (5 205 657)	$ 7 812 938	$ 7 893 797	$ 3 805 412	$ (14 834)	$ 4 636 791	$ 4 964 550	$ 4 406 705	$ 7 286 976	$ 1 181 767	$ (1 284 711)	$ 3 645 267	$ 3 755 194	$ 1 619 500	$ 720 732	$ 2 422 559

See accompanying notes to financial statements.

Success Academy Charter Schools - NYC

Detailed Schedule of Activities by School

Year ended June 30, 2018

	Bed Stuy 1 Total	Bed Stuy 2 Total	Bed Stuy 3 Total	Cobble Hill Total	Williamsburg Total	Crown Heights Total	Fort Greene Total	Prospect Heights Total	Bensonhurst Total	Bergen Beach Total	Rosedale Total	Springfield Gardens Total	MS Harlem Central Total	MS Harlem West Total	MS Harlem North Central Total	MS Harlem North West Total	MS Harlem East Total
Revenue and Support																	
State and local per pupil operating revenue	$ 6,492,175	$ 5,072,063	$ 2,946,019	$ 5,278,558	$ 7,039,076	$ 7,018,499	$ 5,474,882	$ 6,333,899	$ 7,529,525	$ 6,265,080	$ 7,506,945	$ 7,527,977	$ 2,360,807	$ 5,517,368	$ 5,750,286	$ 4,126,053	$ 6,933,490
Government grants	394,718	276,367	83,480	378,108	336,888	270,793	218,288	203,135	476,117	444,616	384,233	327,618	207,016	216,974	386,685	164,986	244,769
Donated services (Note 8)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest and other income	13 825	12 856	6 282	12 640	12 317	13 933	10 593	15 334	14 903	11 454	12 209	12 301	19 069	11 600	16 910	17 671	16 603
Total Revenue and Support	6,900,718	5,361,286	3,035,781	5,669,306	7,388,281	7,303,225	5,703,763	6,552,368	8,020,545	6,721,150	7,903,387	7,867,896	2,586,892	5,745,942	6,153,881	4,308,710	7,194,862
Expenses																	
Program services																	
General education	4,857,923	3,708,766	2,519,016	3,842,304	4,615,522	4,067,608	3,850,036	4,020,728	4,188,472	4,222,816	4,129,844	4,070,018	2,459,986	4,393,307	4,523,408	4,045,795	5,189,071
Special education	1,796,766	1,371,735	931,691	1,421,126	1,707,111	1,504,458	1,423,986	1,487,119	1,549,161	1,561,863	1,527,477	1,505,349	909,858	1,624,922	1,673,041	1,496,390	1,919,245
Total Program Services	6 654 689	5 080 501	3 450 707	5 263 430	6 322 633	5 572 066	5 274 022	5 507 847	5 737 633	5 784 679	5 657 321	5 575 367	3 369 844	6 018 229	6 196 449	5 542 185	7 108 316
Supporting services																	
General and administrative	603,039	464,009	299,847	490,236	613,572	553,404	499,152	534,197	557,571	522,708	534,970	554,055	272,993	550,160	562,508	495,601	633,240
Total Expenses	7 257 728	5 544 510	3 750 554	5 753 666	6 936 205	6 125 470	5 773 174	6 042 044	6 295 204	6 307 387	6 192 291	6 129 422	3 642 837	6 568 389	6 758 957	6 037 786	7 741 556
Change in Net Assets	(357,010)	(183,224)	(714,773)	(84,360)	452,076	1,177,755	(69,411)	510,324	1,725,341	413,763	1,711,096	1,738,474	(1,055,945)	(822,447)	(605,076)	(1,729,076)	(546,694)
Net Assets (Deficit), beginning of year	(766,484)	(301,999)	(207,024)	(1,398,073)	1,086,375	1,744,144	(530,309)	989,821	751,777	275,523	730,129	800,992	(4,396,340)	(1,839,142)	(2,909,791)	(2,753,940)	(443,562)
Net Assets (Deficit) end of year	$ (1 123 494)	$ (485 223)	$ (921 797)	$ (1 482 433)	$ 1 538 451	$ 2 921 899	$ (599 720)	$ 1 500 145	$ 2 477 118	$ 689 286	$ 2 441 225	$ 2 539 466	$ (5 452 285)	$ (2 661 589)	$ (3 514 867)	$ (4 483 016)	$ (990 256)

See accompanying notes to financial statements.

Success Academy Charter Schools - NYC

Detailed Schedule of Activities by School

Year ended June 30, 2018

	MS Bronx 1	MS Bronx 2	MS Midtown West	MS Bed Stuy	MS Cobble Hill	Bushwick	Far Rockaway	Flatbush	South Jamaica	HS Liberal Arts	MS Williamsburg	Harlem 2 (Upper)
	Total	Total	Total	Total	Total	Total	Total	Total	Total	Total	Total	Total
Revenue and Support												
State and local per pupil operating revenue	$ 4,200,485	$ 4,006,133	$ 4,512,303	$ 4,430,055	$ -	$ 3,973,388	$ 4,048,706	$ 3,175,085	$ 3,414,976	$ 5,336,098	$ -	$ -
Government grants	323,391	369,832	268,777	420,724	-	216,183	147,432	118,827	173,549	274,886	-	-
Donated services (Note 8)	-	-	-	-	-	-	-	-	-	-	-	-
Interest and other income	13 438	12 274	7 571	6 390	-	6 382	6 282	6 282	6 282	7 898	-	-
Total Revenue and Support	4,537,314	4,388,239	4,788,651	4,857,169	-	4,195,953	4,202,420	3,300,194	3,594,807	5,618,882	-	-
Expenses												
Program services												
General education	3,912,720	3,646,544	3,738,362	4,072,944	-	2,644,349	2,722,182	2,719,252	2,683,289	7,399,806	-	-
Special education	1,447,170	1,348,722	1,382,682	1,506,431	-	978,047	1,006,834	1,005,751	992,449	2,736,914	-	-
Total Program Services	5 359 890	4 995 265	5 121 044	5 579 375	-	3 622 396	3 729 017	3 725 003	3 675 738	10 136 720	-	-
Supporting services												
General and administrative	484,014	429,665	454,780	477,153	-	322,039	350,689	329,727	311,317	793,212	1	2
Total Expenses	5 843 904	5 424 931	5 575 824	6 056 528	-	3 944 435	4 079 705	4 054 730	3 987 055	10 929 932	1	2
Change in Unrestricted Net Assets	(1,306,590)	(1,036,692)	(787,173)	(1,199,359)	-	251,518	122,715	(754,536)	(392,248)	(5,311,050)	(1)	(2)
Net Assets (Deficit) beginning of year	(2 054 616)	(1 463 368)	(1 175 754)	(1 258 816)	(423 640)	443 747	586 242	598 442	385 023	(6 262 617)	(277 203)	-
Net Assets (Deficit), end of year	$ (3,361,206)	$ (2,500,060)	$ (1,962,927)	$ (2,458,175)	$ (423,640)	$ 695,265	$ 708,957	$ (156,094)	$ (7,225)	$ (11,573,667)	$ (277,204)	$ (2)

See accompanying notes to financial statements.

Success Academy Charter Schools - NYC

Detailed Schedule of Activities by School

Year ended June 30, 2018

	Harlem 6	SA Hudson Yards	MS Myrtle	MS Ditmus Park	MS Hudson Yards	MS Bronx 3	HS Liberal Arts Bronx	Success Academy Charter Schools -NYC
	Total	Total	Total	Total	Total	Total	Total	2018
Revenue and Support								
State and local per pupil operating revenue	$ 2,213,663	$ 1,559,848	$ 1,789,614	$ 1,705,027	$ 3,098,312	$ 1,007,760	$ 1,583,184	$ 246,468,759
Government grants	721,731	1,230,624	589,457	550,686	862,834	340,645	482,798	16,704,466
Donated services (Note 8)	-	-	-	-	-	-	-	467,921
Interest and other income	6 282	6 284	6 282	6 392	6 390	6 390	13 453	772 428
Total Revenue and Support	2,941,676	2,796,756	2,385,353	2,262,105	3,967,536	1,354,795	2,079,435	264,413,574
Expenses								
Program services								
General education	1,898,828	2,987,840	2,652,629	2,253,042	3,643,259	1,103,868	2,208,520	182,962,855
Special education	702,306	1,105,091	981,109	833,317	1,347,507	408,280	816,850	67,671,201
Total Program Services	2 601 134	4 092 931	3 633 738	3 086 359	4 990 766	1 512 148	3 025 369	250 634 056
Supporting services								
General and administrative	214,126	326,630	288,370	247,238	421,297	119,893	257,784	23,256,081
Total Expenses	2 815 260	4 419 561	3 922 108	3 333 597	5 412 063	1 632 041	3 283 154	273 890 137
Change in Unrestricted Net Assets	126,416	(1,622,805)	(1,536,755)	(1,071,492)	(1,444,527)	(277,246)	(1,203,719)	(9,476,563)
Net Assets (Deficit) beginning of year	-	-	-	-	-	-	-	21 170 341
Net Assets (Deficit), end of year	$ 126,416	$ (1,622,805)	$ (1,536,755)	$ (1,071,492)	$ (1,444,527)	$ (277,246)	$ (1,203,719)	$ 11,693,778

See accompanying notes to financial statements.

Tel: 212-885-8000
Fax: 212-697-1299
www.bdo.com

622 Third Avenue, Suite 3100
New York, NY 10017

Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

The Board of Trustees
Success Academy Charter Schools – NYC
New York, New York

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Success Academy Charter School- NYC (SACS-NYC), which comprise the statement of financial position as of June 30, 2019, and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated October 31, 2019.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered SACS-NYC's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of SACS-NYC's internal control. Accordingly, we do not express an opinion on the effectiveness of SACS-NYC's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency or combination of deficiencies in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency* is a deficiency or combination of deficiencies in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit, we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

BDO USA, LLP, a Delaware limited liability partnership, is the U.S. member of BDO International Limited, a UK company limited by guarantee, and forms part of the international BDO network of independent member firms.

BDO is the brand name for the BDO network and for each of the BDO Member Firms.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether SACS-NYC's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance that could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of SACS-NYC's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering SACS-NYC's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

BDO USA, LLP

October 31, 2019

SUNY Charter Schools Institute
The State University of New York

Transmittal Form
Annual Financial Statement Audit Report
for SUNY Authorized Charter Schools

Charter School Name:	Success Academy Charter School - Rosedale
Audit Period:	2018-19
Prior Period:	2017-18
Report Due Date:	Friday, November 01, 2019
Date Submitted:	Thursday, October 31, 2019
School Fiscal Contact Name:	Metin Capani
School Fiscal Contact Email:	[redacted]
School Fiscal Contact Phone:	[redacted]
School Audit Firm Name:	BDO, LLC
School Audit Contact Name:	Don Alcuino
School Audit Contact Email:	[redacted]
School Audit Contact Phone:	[redacted]

Please submit the Annual Financial Statement and other associated documents to BOTH
SUNY Charter Schools Institute
AND
New York State Education Department

SUNY CHARTER SCHOOLS INSTITUTE - Reporting Requirements:

Online Portal: https://my.epicenternow.org/home.aspx

Required 8 Items:

1) The independent auditor's report on financial statements and notes;
2) Excel template file with appropriate sheets completed: Financial Position, Statement of Activities, Cash Flow and Functional Expenses worksheets; and
3) Reports on internal controls over financial reporting and on compliance.

And, if applicable:

The additional items listed below should be included if applicable. Please explain the reason(s) if the items are not included.
Examples might include: a written management letter was not issued; the school did not expend federal funds in excess of the Single Audit Threshold of $750,000; the management letter response will be submitted by the following date (should be no later than 30 days from the submission of the report); etc.

		If not included, state the reason(s) below. Or, *if not applicable fill in "N/A"*.
4)	Management Letter	N/A; No Findings
5)	Management Letter Response	N/A; No Findings
6)	Form 990; or Extension Form 8868	To Be filed by 5/15/2020
7)	Federal Single Audit/ Uniform Guidance in 2 CFR Part 200, Subpart F	Included
8)	Corrective Action Plan	Included

NEW YORK STATE EDUCATION DEPARTMENT - Reporting Requirements:

Online Portal: https://nysed-cso-reports.myreviewroom.com/

Required Items:

1) This transmital form (a copy of the Excel file containing the four schedules Does NOT need to be included)
2) Audited Financial Report;

And, if applicable:

3) Management Letter and Response;
4) Federal Single Audit/
Uniform Guidance in 2 CFR Part 200, Subpart F.

SUCCESS ACADEMY CHARTER SCHOOL - ROSEDALE
Statement of Financial Position
as of June 30, 2019

DO NOT ENTER BALANCE SHEET DATA ON THIS TEMPLATE
Balance sheet data should for the Ed Corp:
Success Academy Charter Schools - NYC (Combined)
should be entered on the template for
Success Academy Charter School - Harlem 3.

ASSETS		2018-19
CURRENT ASSETS		
Cash and cash equivalents		$ -
Grants and contracts receivable		
Accounts receivables		
Prepaid expenses		
Contributions and other receivables		
	TOTAL CURRENT ASSETS	
PROPERTY, BUILDING AND EQUIPMENT, net		
OTHER ASSETS		
	TOTAL ASSETS	-
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts payable and accrued expenses		$ -
Accrued payroll and benefits		
Deferred Revenue		
Current maturities of long-term debt		
Short Term Debt - Bonds, Notes Payable		
Other		
	TOTAL CURRENT LIABILITIES	
LONG-TERM LIABILITIES		
Deferred Rent		
All other long-term debt and notes payable, net current maturities		
	TOTAL LONG-TERM LIABILITIES	
	TOTAL LIABILITIES	
NET ASSETS		
Unrestricted		
Temporarily restricted		

TOTAL NET ASSETS	
TOTAL LIABILITIES AND NET ASSETS	-

CK - Should be zero -

SUCCESS ACADEMY CHARTER SCH
Statement of Financial Pc
as of June 30, 201

DO NOT ENTER BALANCE SHEET DATA ON THIS TEMPLATE
Balance sheet data should for the Ed Corp:
Success Academy Charter Schools - NYC (Combined)
should be entered on the template for
Success Academy Charter School - Harlem 3.

ASSETS		2017-18
CURRENT ASSETS		
Cash and cash equivalents		$ -
Grants and contracts receivable		
Accounts receivables		
Prepaid expenses		
Contributions and other receivables	**TOTAL CURRENT ASSETS**	
PROPERTY, BUILDING AND EQUIPMENT, net		
OTHER ASSETS		
	TOTAL ASSETS	-
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts payable and accrued expenses		$ -
Accrued payroll and benefits		
Deferred Revenue		
Current maturities of long-term debt		
Short Term Debt - Bonds, Notes Payable		
Other	**TOTAL CURRENT LIABILITIES**	
LONG-TERM LIABILITIES		
Deferred Rent		
All other long-term debt and notes payable, net current maturities	**TOTAL LONG-TERM LIABILITIES**	
	TOTAL LIABILITIES	
NET ASSETS		
Unrestricted		
Temporarily restricted		

TOTAL NET ASSETS	
TOTAL LIABILITIES AND NET ASSETS	-

CK - Should be zero -

SUCCESS ACADEMY CHARTER SCHOOL - ROSEDALE
Statement of Activities
as of June 30, 2019

	2018-19			2017-18
	Unrestricted	Temporarily Restricted	Total	Total
REVENUE, GAINS AND OTHER SUPPORT				
Public School District				
Resident Student Enrollment	$ 6,772,776	$ -	$ 6,772,776	$ 6,460,038
Students with disabilities	606,418	-	606,418	1,046,907
Grants and Contracts				
State and local	-	-	-	-
Federal - Title and IDEA	169,788	-	169,788	204,963
Federal - Other	33,333	-	33,333	22,251
Other	-	-	-	-
NYC DoE Rental Assistance	-	-	-	-
Food Service/Child Nutrition Program	160,077	-	160,077	157,017
TOTAL REVENUE, GAINS AND OTHER SUPPORT	7,742,392	-	7,742,392	7,891,176
EXPENSES				
Program Services				
Regular Education	$ 3,958,666	$ -	$ 3,958,666	$ 4,129,844
Special Education	1,616,920	-	1,616,920	1,527,477
Other Programs	-	-	-	-
Total Program Services	5,575,586	-	5,575,586	5,657,321
Management and general	541,462	-	541,462	534,967
Fundraising		-	-	-
TOTAL OPERATING EXPENSES	6,117,049	-	6,117,049	6,192,287
RPLUS / (DEFICIT) FROM SCHOOL OPERATIONS	1,625,343	-	1,625,343	1,698,889
SUPPORT AND OTHER REVENUE				
Contributions				
Foundations	$ -	$ -	$ -	$ -
Individuals	-	-	-	-
Corporations	-	-	-	-
Fundraising	-	-	-	-
Interest income	-	-	-	-
Miscellaneous income	18,139	-	18,139	12,209
Net assets released from restriction	-	-	-	-
TOTAL SUPPORT AND OTHER REVENUE	18,139	-	18,139	12,209
CHANGE IN NET ASSETS	1,643,482	-	1,643,482	1,711,097
NET ASSETS BEGINNING OF YEAR	2,441,229	-	2,441,229	730,132
PRIOR YEAR/PERIOD ADJUSTMENTS	-	-	-	-
NET ASSETS END OF YEAR	$ 4,084,711	$ -	$ 4,084,711	$ 2,441,229

SUCCESS ACADEMY CHARTER SCHOOL - ROSEDALE
Statement of Cash Flows
as of June 30, 2019

DO NOT ENTER CASH FLOW DATA ON THIS TEMPLATE
Cash flow data should for the Ed Corp:
Success Academy Charter Schools - NYC (Combined)
should be entered on the template for
Success Academy Charter School - Harlem 3.

	2018-19	2017-18
CASH FLOWS - OPERATING ACTIVITIES		
Increase (decrease) in net assets	$ -	$ -
Revenues from School Districts	-	-
Accounts Receivable	-	-
Due from School Districts	-	-
Depreciation	-	-
Grants Receivable	-	-
Due from NYS	-	-
Grant revenues	-	-
Prepaid Expenses	-	-
Accounts Payable	-	-
Accrued Expenses	-	-
Accrued Liabilities	-	-
Contributions and fund-raising activities	-	-
Miscellaneous sources	-	-
Deferred Revenue	-	-
Interest payments	-	-
Other	-	-
Other	-	-
NET CASH PROVIDED FROM OPERATING ACTIVITIES	$ -	$ -
CASH FLOWS - INVESTING ACTIVITIES		
Purchase of equipment	-	-
Other	-	-
NET CASH PROVIDED FROM INVESTING ACTIVITIES	$ -	$ -
CASH FLOWS - FINANCING ACTIVITIES		
Principal payments on long-term debt	-	-
Other	-	-
NET CASH PROVIDED FROM FINANCING ACTIVITIES	$ -	$ -
NET (DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS	$ -	$ -
Cash at beginning of year	-	-
CASH AND CASH EQUIVALENTS AT END OF YEAR	$ -	$ -

SUCCESS ACADEMY CHARTER SCHOOL - ROSEDALE
Statement of Functional Expenses
as of June 30, 2019

		2018-19								2017-18
		Program Services				Supporting Services				
	No. of Positions	Regular Education	Special Education	Other Education	Total	Fund-raising	Management and General	Total	Total	
Personnel Services Costs		$	$	$	$	$	$	$	$	$
Administrative Staff Personnel	10.54	486,390	198,666	-	685,057	-	59,570	59,570	744,627	672,237
Instructional Personnel	35.83	1,421,023	580,418	-	2,001,440	-	174,038	174,038	2,175,478	2,140,470
Non-Instructional Personnel	-	-	-	-	-	-	-	-	-	-
Total Salaries and Staff	46.38	1,907,413	779,084	-	2,686,497	-	233,608	233,608	2,920,105	2,812,707
Fringe Benefits & Payroll Taxes		365,605	149,332	-	514,937	-	44,777	44,777	559,714	529,407
Retirement		44,627	18,228	-	62,855	-	5,466	5,466	68,321	69,970
Management Company Fees		568,156	232,064	-	800,219	-	200,055	200,055	1,000,274	942,206
Legal Service		-	-	-	-	-	-	-	-	-
Accounting / Audit Services		-	-	-	-	-	919	919	919	2,725
Other Purchased / Professional / Consulting Servic		-	-	-	-	-	-	-	-	112
Building and Land Rent / Lease / Facility Finance Ir		(0)	-	-	(0)	-	-	-	(0)	-
Repairs & Maintenance		40,140	16,395	-	56,535	-	4,916	4,916	61,452	74,296
Insurance		28,164	11,504	-	39,668	-	3,449	3,449	43,117	43,425
Utilities		-	-	-	-	-	-	-	-	-
Supplies / Materials		157,347	64,269	-	221,616	-	-	-	221,616	311,504
Equipment / Furnishings		76,630	31,300	-	107,929	-	5,833	5,833	113,762	91,466
Staff Development		39,977	16,329	-	56,306	-	-	-	56,306	67,045
Marketing / Recruitment		29,717	12,138	-	41,854	-	-	-	41,854	100,064
Technology		73,537	30,036	-	103,573	-	9,006	9,006	112,580	172,409
Food Service		267,288	109,174	-	376,462	-	-	-	376,462	339,577
Student Services		89,040	36,368	-	125,408	-	239	239	125,647	92,688
Office Expense		131,984	53,909	-	185,893	-	16,165	16,165	202,058	265,725
Depreciation		130,153	53,161	-	183,313	-	15,940	15,940	199,254	261,730
OTHER		8,889	3,631	-	12,519	-	1,089	1,089	13,608	15,232
Total Expenses		$ 3,958,666	$ 1,616,920	$ -	$ 5,575,586	$ -	$ 541,462	$ 541,462	$ 6,117,049	$ 6,192,287

Charter Schools Institute
The State University of New York

GENERAL INSTRUCTIONS FOR ANNUAL BUDGET/QUARTERLY REPORT

TEMPLATE TABS

1- GRAY tab contains the Instructions

Instructions	Provides description of tabs and input requirements.
Funding by District	Charter School Tuition Rates

2- BLUE tabs require input of information

1.) Name of School	>Select school name from list. >Enter contact information.
2.) Enrollment	Enter enrollment information for Annual Budget (& Revisions) and Quarterly Actuals. Includes: >Enrollment by Grade >Enrollment by District
3.) Staffing Plan	Enter staffing plan information for Annual Budget (& Revisions) and Quarterly Actuals. Includes: >Full Time Equivalent (FTE), by Position Category, By Quarter >**"Prior Year"** column may *initially* be completed based upon preliminary data, and *subsequently* adjusted with Annual Audited data when the Quarter 2 Actuals are being submitted.
4.) Yearly Budget	Enter Yearly Budget information. Includes: >**"Prior Year"** column may *initially* be completed based upon preliminary data, and *subsequently* adjusted with Annual Audited data when the Quarter 2 Actuals are being submitted. (Note: Quarterly Revenue allocation may be set) >Budgeted Enrollment data and Per Pupil Revenue for the current year are populated based upon input on tab "2.) Enrollment." >Budgeted FTE for current year is populated based upon input on tab "3.) Staffing Plan." >All other sources of revenue >All expenses >Budget Revisions, as necessary and *approved* by the school's Board of Directors, should be submitted when submitting Quarterly Actuals.
5.) Balance Sheet	Enter Balance Sheet information for EdCorps. Separate schools merged into a primary EdCorp should NOT use this tab. >**"Prior Year"** column may be *initially* completed based upon preliminary data, and *subsequently* adjusted with Annual Audited data when the Quarter 2 Actuals are being submitted.

6.) Quarterly Report	Enter Actual Quarterly Report information . Includes: >Actual Enrollment data and Per Pupil Revenue for the current year are populated based upon input on tab "2.) Enrollment." >Actual FTE for current year is populated based upon input on tab "3.) Staffing Plan." >All other sources of revenue >All expenses
7.) Annual Report Requirement	Complete when submitting Actual Quarter 4.

CELL COLORS & GUIDANCE COMMENTS

= Enter information into the light BLUE shaded cells.

= Cells labeled in ORANGE containe guidance regarding the input of information.

= Cells containing RED triangles in the upper right corner contain "guidance comments" on that particular line item. Please "mouse-over" the triangle to reveal each comment.

Ver. 20190603

Charter Funding Alphabetical By NYS School District
*** (Sum of Charter School Basic Tuition and Supplemental Basic Tuition)**

SUNY Charter Schools Institute
The State University of New York

ANNUAL BUDGET & QUARTERLY REPORT TEMPLATE

Success Academy Charter School - Rosedale

SCHOOL

Name:	Success Academy Charter School - Rosedale

CONTACT INFORMATION

Contact Name:	*enter name*
Contact Title:	*enter title*
Contact Email:	*enter email address*
Contact Phone:	*enter phone number*

REPORT PERIOD

Current Academic Year:	2019-20
Prior Academic Year:	2018-19

SUCCESS ACADEMY CHARTER SCHOOL - ROSEDALE
2019-20

ENROLLMENT BY GRADES

GRADES	K	1	2	3	4	5	6	7
INITIAL BUDGETED ENROLLMENT	116.71	116.71	87.53	87.53	87.53	0	0	0
TOTAL ENROLLMENT = 496.01								

ENROLLMENT BY DISTRICT

	PRIOR YEAR ACTUAL	ANNUAL BUDGET TOTAL DISTRICTS/ENROLLMENT BY QUARTER						
		QUARTER 1		QUARTER 2		QUARTER 3		QUAR
		Original	***Revised***	Original	***Revised***	Original	***Revised***	Original
NUMBER OF SCHOOL DISTRICTS ENROLLED:	0	1	0	1	0	1	0	1
NUMBER OF STUDENTS ENROLLED:	0	496	0	498.976	0	479.632	0	479.632

***NOTE:** *If there are NO budget revisions at the time of quarterly submittal leave the 'REVISED COMPLETELY BLANK. If budget revisions ARE made, the entire "REVISED" budget columns affected quarter(s) must be completed on tabs 2, 3 and 4.*

		PRIOR YEAR 2018-19	ANNUAL BUDGET						
			QUARTER 1		QUARTER 2		QUARTER 3		QUAR
PRIMARY/OTHER	DISTRICT NAME(S)	Actual Enrollment	Original Budgeted Enrollment	***Revised*** Budgeted Enrollment	Original Budgeted Enrollment	***Revised*** Budgeted Enrollment	Original Budgeted Enrollment	***Revised*** Budgeted Enrollment	Original Budgeted Enrollment
PRIMARY District	NYC CHANCELLOR'S OFFICE		496		498.976		479.632		479.632
SECONDARY District	(Select from drop-down list) →								

		PRIOR YEAR	ANNUAL BUDGET						
		2018-19	QUARTER 1		QUARTER 2		QUARTER 3		QUAR
PRIMARY/OTHER	DISTRICT NAME(S)	Actual Enrollment	Original Budgeted Enrollment	***Revised*** Budgeted Enrollment	Original Budgeted Enrollment	***Revised*** Budgeted Enrollment	Original Budgeted Enrollment	***Revised*** Budgeted Enrollment	Original Budgeted Enrollment

8	9	10	11	12
0				

	ACTUAL QUARTERLY TOTAL DISTRICTS/ENROLLMENT			
TER 4	QUARTER 1	QUARTER 2	QUARTER 3	QUARTER 4
Revised	Actual	Actual	Actual	Actual
0	0	0	0	0
0	0	0	0	0

)' Column(s)
: for the

	ACTUAL ENROLLMENT BY QUARTER			
TER 4	QUARTER 1	QUARTER 2	QUARTER 3	QUARTER 4
Revised Budgeted Enrollment	Actual Enrollment	Actual Enrollment	Actual Enrollment	Actual Enrollment

	ACTUAL ENROLLMENT BY QUARTER			
TER 4	QUARTER 1	QUARTER 2	QUARTER 3	QUARTER 4
Revised Budgeted Enrollment	Actual Enrollment	Actual Enrollment	Actual Enrollment	Actual Enrollment

SUCCESS ACADEMY CHARTER SCHOOL - ROSEDALE
2019-20

STAFFING PLAN - FULL TIME EQUIVALENT ("FTE")

***NOTE:** Enter the number of FTE positions in the "blue" cells.*

***NOTE:** If there are NO budget revisions at the time of quarterly submittal leave the 'REVISED' Column(s) COMPLETELY BLANK.*

***NOTE:** Each quarter, the actual FTE shou*

ADMINISTRATIVE PERSONNEL FTE	PRIOR YEAR	ANNUAL BUDGETED FTE								ACTUAL QUARTERLY FTE		
	2018-19	Q1		Q2		Q3		Q4		Q1	Q2	Q3
	ACTUAL	Original	Revised	Original	Revised	Original	Revised	Original	Revised	Actual	Actual	Actual
Executive Management		0.0		0.0		0.0		0.0				
Instructional Management		4.0		4.0		4.0		4.0				
Deans, Directors & Coordinators		4.0		4.0		4.0		4.0				
CFO / Director of Finance		0.0		0.0		0.0		0.0				
Operation / Business Manager		4.0		4.0		4.0		4.0				
Administrative Staff		0.0		0.0		0.0		0.0				
TOTAL ADMINISTRATIVE STAFF	0.0	12.0	0.0	12.0	0.0	12.0	0.0	12.0	0.0	0.0	0.0	0.0

INSTRUCTIONAL PERSONNEL FTE	PRIOR YEAR	ANNUAL BUDGETED FTE								ACTUAL QUARTERLY FTE		
	2018-19	Q1		Q2		Q3		Q4		Q1	Q2	Q3
	ACTUAL	Original	Revised	Original	Revised	Original	Revised	Original	Revised	Actual	Actual	Actual
Teachers - Regular		40.0		40.0		40.0		40.0				
Teachers - SPED		0.0		0.0		0.0		0.0				
Substitute Teachers		0.0		0.0		0.0		0.0				
Teaching Assistants		0.0		0.0		0.0		0.0				
Specialty Teachers		4.0		4.0		4.0		4.0				
Aides		0.0		0.0		0.0		0.0				
Therapists & Counselors		2.0		2.0		2.0		2.0				
Other		0.0		0.0		0.0		0.0				
TOTAL INSTRUCTIONAL	0.0	46.0	0.0	46.0	0.0	46.0	0.0	46.0	0.0	0.0	0.0	0.0

NON-INSTRUCTIONAL PERSONNEL FTE	PRIOR YEAR	ANNUAL BUDGETED FTE								ACTUAL QUARTERLY FTE		
	2018-19	Q1		Q2		Q3		Q4		Q1	Q2	Q3
	ACTUAL	Original	Revised	Original	Revised	Original	Revised	Original	Revised	Actual	Actual	Actual
Nurse		0.0		0.0		0.0		0.0				
Librarian		0.0		0.0		0.0		0.0				
Custodian		0.0		0.0		0.0		0.0				
Security		0.0		0.0		0.0		0.0				
Other		0.0		0.0		0.0		0.0				
TOTAL NON-INSTRUCTIONAL	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

TOTAL PERSONNEL SERVICE FTE	0.0	58.0	0.0	58.0	0.0	58.0	0.0	58.0	0.0	0.0	0.0	0.0

CADEMY CHARTER SCHOOL
2019-20

PLAN - FULL TIME EQUIVALE

***NOTE:** Enter the number of FTE positions in the "blue" cells.*	*ld be input.*	***NOTE:** State the assumptions that are being made for personnel FTE levels.*

ADMINISTRATIVE PERSONNEL FTE		Description of Assumptions
	Q4	
	Actual	
Executive Management		
Instructional Management		
Deans, Directors & Coordinators		
CFO / Director of Finance		
Operation / Business Manager		
Administrative Staff		
TOTAL ADMINISTRATIVE STAFF	0.0	

INSTRUCTIONAL PERSONNEL FTE		Description of Assumptions
	Q4	
	Actual	
Teachers - Regular		
Teachers - SPED		
Substitute Teachers		
Teaching Assistants		
Specialty Teachers		
Aides		
Therapists & Counselors		
Other		
TOTAL INSTRUCTIONAL	0.0	

NON-INSTRUCTIONAL PERSONNEL FTE		Description of Assumptions
	Q4	
	Actual	
Nurse		
Librarian		
Custodian		
Security		
Other		
TOTAL NON-INSTRUCTIONAL	0.0	

TOTAL PERSONNEL SERVICE FTE	0.0	

SUCCESS ACADEMY CHARTER SCHOOL - ROSEDALE
Budget / Operating Plan
2019-20

Total Revenue	-	**2,332,049**	-	-	**2,344,065**	-	-	**2,265,963**
Total Expenses	-	**1,708,672**	-	-	**1,649,678**	-	-	**1,637,963**
Net Income	-	**623,377**	-	-	**694,386**	-	-	**628,000**
Actual Student Enrollment	-	**496**	-	-	**499**	-	-	**480**

		Prior Year Actua	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Q
		2018-19 Revenue Per Pupil	**Original Budget**	**Revised Budget**	**Variance**	**Original Budget**	**Revised Budget**	**Variance**	**Original Budget**
REVENUE		Allocate Per Pupil Revenue by Quarter	***NOTE:** If there are NO budget revisions at the time of quarterly submittal leave* *If budget revisions ARE made, the entire "REVISED" budget columns for the affec*						
REVENUES FROM STATE SOURCES	2019-20								
Per Pupil Revenue	Per Pupil Rate	PPR %/Qtr->	25.0%	25.0%		25.0%	25.0%		25.0%
NYC CHANCELLOR'S OFFICE	16,150		2,002,600	-	-	2,014,616	-	-	1,936,514
-	-		-	-	-	-	-	-	-
-	-		-	-	-	-	-	-	-
-	-		-	-	-	-	-	-	-
-	-		-	-	-	-	-	-	-
-	-		-	-	-	-	-	-	-
-	-		-	-	-	-	-	-	-
-	-		-	-	-	-	-	-	-
-	-		-	-	-	-	-	-	-
-	-		-	-	-	-	-	-	-
-	-		-	-	-	-	-	-	-
-	-		-	-	-	-	-	-	-
-	-		-	-	-	-	-	-	-
-	-		-	-	-	-	-	-	-
-	-		-	-	-	-	-	-	-
ALL OTHER School Districts: (Weighted Avg)	-		-	-	-	-	-	-	-
TOTAL Per Pupil Revenue (Weighted Average Per Pupil Funding)	16,150	-	2,002,600	-	-	2,014,616	-	-	1,936,514
Special Education Revenue			233,550		-	233,550		-	233,550
Grants									
Stimulus					-			-	
DYCD (Department of Youth and Community Development)					-			-	
Other					-			-	
NYC DoE Rental Assistance									
Other			23,172		-	23,172		-	23,172
TOTAL REVENUE FROM STATE SOURCES		-	2,259,323	-	-	2,271,338	-	-	2,193,237
REVENUE FROM FEDERAL FUNDING									
IDEA Special Needs			14,514		-	14,514		-	14,514
Title I			51,621		-	51,621		-	51,621
Title Funding - Other			6,591		-	6,591		-	6,591
School Food Service (Free Lunch)					-			-	
Grants									

SUCCESS ACADEMY CHARTER SCHOOL - ROSEDALE
Budget / Operating Plan
2019-20

Total Revenue	-	**2,332,049**	-	-	**2,344,065**	-	-	**2,265,963**
Total Expenses	-	**1,708,672**	-	-	**1,649,678**	-	-	**1,637,963**
Net Income	-	**623,377**	-	-	**694,386**	-	-	**628,000**
Actual Student Enrollment	-	**496**	-	-	**499**	-	-	**480**

	Prior Year Actua	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Q
	2018-19 Revenue Per Pupil	**Original Budget**	**Revised Budget**	**Variance**	**Original Budget**	**Revised Budget**	**Variance**	**Original Budget**
Charter School Program (CSP) Planning & Implementation		-		-	-		-	-
Other				-			-	
Other				-			-	
TOTAL REVENUE FROM FEDERAL SOURCES	-	72,726	-	-	72,726	-	-	72,726
LOCAL and OTHER REVENUE								
Contributions and Donations				-			-	
Fundraising				-			-	
Erate Reimbursement				-			-	
Earnings on Investments				-			-	
Interest Income				-			-	
Food Service (Income from meals)				-			-	
Text Book				-			-	
OTHER				-			-	
TOTAL REVENUE FROM LOCAL and OTHER SOURCES	-	-	-	-	-	-	-	-
TOTAL REVENUE	-	**2,332,049**	-	-	**2,344,065**	-	-	**2,265,963**

SUCCESS ACADEMY CHARTER SCHOOL - ROSEDALE
Budget / Operating Plan
2019-20

Total Revenue		-	2,332,049	-	-	2,344,065	-	-	2,265,963
Total Expenses		-	1,708,672	-	-	1,649,678	-	-	1,637,963
Net Income		-	623,377	-	-	694,386	-	-	628,000
Actual Student Enrollment		-	496	-	-	499	-	-	480
		Prior Year Actua	**1st Quarter - 7/1 - 9/30**			**2nd Quarter - 10/1 - 12/31**			**3rd Q**
		2018-19 Revenue Per Pupil	**Original Budget**	**Revised Budget**	**Variance**	**Original Budget**	**Revised Budget**	**Variance**	**Original Budget**
EXPENSES									
ADMINISTRATIVE STAFF PERSONNEL COSTS	Avg. No. of Positions								
Executive Management	-		-		-	-		-	-
Instructional Management	4.00		105,750		-	105,750		-	105,750
Deans, Directors & Coordinators	4.00		60,250		-	60,250		-	60,250
CFO / Director of Finance	-		-		-	-		-	-
Operation / Business Manager	4.00		64,063		-	64,063		-	64,063
Administrative Staff	-		-		-	-		-	-
TOTAL ADMINISTRATIVE STAFF	12.00	-	230,063	-	-	230,063	-	-	230,063
INSTRUCTIONAL PERSONNEL COSTS									
Teachers - Regular	40.00		606,000		-	606,000		-	606,000
Teachers - SPED	-		-		-	-		-	-
Substitute Teachers	-		-		-	-		-	-
Teaching Assistants	-		-		-	-		-	-
Specialty Teachers	4.00		60,000		-	60,000		-	60,000
Aides	-		-		-	-		-	-
Therapists & Counselors	2.00		33,000		-	33,000		-	33,000
Other	-		-		-	-		-	-
TOTAL INSTRUCTIONAL	46.00	-	699,000	-	-	699,000	-	-	699,000
NON-INSTRUCTIONAL PERSONNEL COSTS									
Nurse	-				-			-	
Librarian	-				-			-	
Custodian	-				-			-	
Security	-				-			-	
Other	-				-			-	
TOTAL NON-INSTRUCTIONAL	-	-	-	-	-	-	-	-	-
SUBTOTAL PERSONNEL SERVICE COSTS	58.00	-	929,063	-	-	929,063	-	-	929,063
PAYROLL TAXES AND BENEFITS									
Payroll Taxes			108,481		-	108,481		-	108,481
Fringe / Employee Benefits			84,716		-	84,716		-	84,716

SUCCESS ACADEMY CHARTER SCHOOL - ROSEDALE
Budget / Operating Plan
2019-20

Total Revenue		-	**2,332,049**	-	-	**2,344,065**	-	-	**2,265,963**
Total Expenses		-	**1,708,672**	-	-	**1,649,678**	-	-	**1,637,963**
Net Income		-	**623,377**	-	-	**694,386**	-	-	**628,000**
Actual Student Enrollment		-	**496**	-	-	**499**	-	-	**480**
		Prior Year Actua	**1st Quarter - 7/1 - 9/30**			**2nd Quarter - 10/1 - 12/31**			**3rd Q**
		2018-19 Revenue Per Pupil	**Original Budget**	**Revised Budget**	**Variance**	**Original Budget**	**Revised Budget**	**Variance**	**Original Budget**
Retirement / Pension			23,180		-	23,180		-	23,180
TOTAL PAYROLL TAXES AND BENEFITS		-	216,377	-	-	216,377	-	-	216,377
TOTAL PERSONNEL SERVICE COSTS	58.00	-	1,145,439	-	-	1,145,439	-	-	1,145,439
CONTRACTED SERVICES									
Accounting / Audit					-			-	
Legal					-			-	
Management Company Fee			300,390		-	302,192		-	290,477
Nurse Services					-			-	
Food Service / School Lunch					-			-	
Payroll Services					-			-	
Special Ed Services					-			-	
Titlement Services (i.e. Title I)					-			-	
Other Purchased / Professional / Consulting					-			-	
TOTAL CONTRACTED SERVICES		-	300,390	-	-	302,192	-	-	290,477

SUCCESS ACADEMY CHARTER SCHOOL - ROSEDALE
Budget / Operating Plan
2019-20

Total Revenue	-	2,332,049	-	-	2,344,065	-	-	2,265,963
Total Expenses	-	1,708,672	-	-	1,649,678	-	-	1,637,963
Net Income	-	623,377	-	-	694,386	-	-	628,000
Actual Student Enrollment	-	496	-	-	499	-	-	480

	Prior Year Actua	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Q
	2018-19 Revenue Per Pupil	Original Budget	Revised Budget	Variance	Original Budget	Revised Budget	Variance	Original Budget
SCHOOL OPERATIONS								
Board Expenses		-		-	-		-	-
Classroom / Teaching Supplies & Materials		70,071		-	59,596		-	59,596
Special Ed Supplies & Materials		-		-	-		-	-
Textbooks / Workbooks		-		-	-		-	-
Supplies & Materials other		18,425		-	9,209		-	9,209
Equipment / Furniture		-		-	-		-	-
Telephone		-		-	-		-	-
Technology		21,547		-	21,547		-	21,547
Student Testing & Assessment		-		-	-		-	-
Field Trips		9,920		-	9,920		-	9,920
Transportation (student)		4,960		-	4,960		-	4,960
Student Services - other		33,470		-	9,300		-	9,300
Office Expense		16,008		-	22,248		-	22,248
Staff Development		-		-	-		-	-
Staff Recruitment		1,464		-	1,464		-	1,464
Student Recruitment / Marketing		7,319		-	7,319		-	7,319
School Meals / Lunch		19,840		-	19,840		-	19,840
Travel (Staff)		725		-	725		-	725
Fundraising		-		-	-		-	-
Other		4,392		-	4,392		-	4,392
TOTAL SCHOOL OPERATIONS	-	208,140	-	-	170,520	-	-	170,520
FACILITY OPERATION & MAINTENANCE								
Insurance		-		-	-		-	-
Janitorial		-		-	-		-	-
Building and Land Rent / Lease / Facility Finance Interest		-		-	-		-	-
Repairs & Maintenance		17,000		-	17,000		-	17,000
Equipment / Furniture		37,703		-	14,526		-	14,526
Security		-		-	-		-	-
Utilities		-		-	-		-	-
TOTAL FACILITY OPERATION & MAINTENANCE	-	54,703	-	-	31,526	-	-	31,526
DEPRECIATION & AMORTIZATION				-			-	
RESERVES / CONTINGENCY				-			-	
DEFERRED RENT				-			-	

SUCCESS ACADEMY CHARTER SCHOOL - ROSEDALE
Budget / Operating Plan
2019-20

Total Revenue	-	2,332,049	-	-	2,344,065	-	-	2,265,963
Total Expenses	-	1,708,672	-	-	1,649,678	-	-	1,637,963
Net Income	-	623,377	-	-	694,386	-	-	628,000
Actual Student Enrollment	-	496	-	-	499	-	-	480

	Prior Year Actua	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Q
	2018-19 Revenue Per Pupil	Original Budget	Revised Budget	Variance	Original Budget	Revised Budget	Variance	Original Budget
TOTAL EXPENSES	-	1,708,672	-	-	1,649,678	-	-	1,637,963
NET INCOME	-	623,377	-	-	694,386	-	-	628,000

SUCCESS ACADEMY CHARTER SCHOOL - ROSEDALE
Budget / Operating Plan
2019-20

Total Revenue	-	**2,332,049**	-	-	**2,344,065**	-	-	**2,265,963**
Total Expenses	-	**1,708,672**	-	-	**1,649,678**	-	-	**1,637,963**
Net Income	-	**623,377**	-	-	**694,386**	-	-	**628,000**
Actual Student Enrollment	-	**496**	-	-	**499**	-	-	**480**

	Prior Year Actua	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd C
	2018-19 Revenue Per Pupil	**Original Budget**	**Revised Budget**	**Variance**	**Original Budget**	**Revised Budget**	**Variance**	**Original Budget**
ENROLLMENT - *School Districts Are Linked To Above Entries*								
Number of Districts:	-	1	-	-	1	-	-	1
NYC CHANCELLOR'S OFFICE	-	496	-	-	499	-	-	480
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
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-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
ALL OTHER School Districts: (Weighted Avg)	-	-	-	-	-	-	-	-
TOTAL ENROLLMENT	-	**496**	-	-	**499**	-	-	**480**
REVENUE PER PUPIL	-	**4,702**	-	-	**4,698**	-	-	**4,724**
EXPENSES PER PUPIL	-	**3,445**	-	-	**3,306**	-	-	**3,415**

Total Revenue		-	-	**2,265,963**	-	-
Total Expenses		-	-	**1,637,963**	-	-
Net Income		-	-	**628,000**	-	-
Actual Student Enrollment		-	-	**480**	-	-
		Quarter - 1/1 - 3/31		**4th Quarter - 4/1 - 6/30**		
		Revised Budget	**Variance**	**Original Budget**	**Revised Budget**	**Variance**
REVENUE		*e the 'REVISED' Column(s) COMPLETELY BLANK.*				
REVENUES FROM STATE SOURCES	2019-20	*cted quarter(s) must be completed on tabs 2, 3 and 4.*				
Per Pupil Revenue	Per Pupil Rate	25.0%		25.0%	25.0%	
NYC CHANCELLOR'S OFFICE	16,150	-	-	1,936,514	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
ALL OTHER School Districts: (Weighted Avg)	-	-	-	-	-	-
TOTAL Per Pupil Revenue (Weighted Average Per Pupil Funding)	16,150	-	-	1,936,514	-	-
Special Education Revenue			-	233,550		-
Grants						
Stimulus			-			-
DYCD (Department of Youth and Community Development)			-			-
Other			-			-
NYC DoE Rental Assistance						
Other			-	23,172		-
TOTAL REVENUE FROM STATE SOURCES		-	-	2,193,237	-	-
REVENUE FROM FEDERAL FUNDING						
IDEA Special Needs			-	14,514		-
Title I			-	51,621		-
Title Funding - Other			-	6,591		-
School Food Service (Free Lunch)			-			-
Grants						

Total Revenue	-	-	**2,265,963**	-	-
Total Expenses	-	-	**1,637,963**	-	-
Net Income	-	-	**628,000**	-	-
Actual Student Enrollment	-	-	**480**	-	-
	Quarter - 1/1 - 3/31		**4th Quarter - 4/1 - 6/30**		
	Revised Budget	**Variance**	**Original Budget**	**Revised Budget**	**Variance**
Charter School Program (CSP) Planning & Implementation		-	-		-
Other		-			-
Other		-			-
TOTAL REVENUE FROM FEDERAL SOURCES	-	-	72,726	-	-
LOCAL and OTHER REVENUE					
Contributions and Donations		-			-
Fundraising		-			-
Erate Reimbursement		-			-
Earnings on Investments		-			-
Interest Income		-			-
Food Service (Income from meals)		-			-
Text Book		-			-
OTHER		-			-
TOTAL REVENUE FROM LOCAL and OTHER SOURCES	-	-	-	-	-
TOTAL REVENUE	-	-	**2,265,963**	-	-

Total Revenue		-	-	**2,265,963**	-	-
Total Expenses		-	-	**1,637,963**	-	-
Net Income		-	-	**628,000**	-	-
Actual Student Enrollment		-	-	**480**	-	-
		Quarter - 1/1 - 3/31		**4th Quarter - 4/1 - 6/30**		
		Revised Budget	**Variance**	**Original Budget**	**Revised Budget**	**Variance**
EXPENSES						
ADMINISTRATIVE STAFF PERSONNEL COSTS	Avg. No. of Positions					
Executive Management	-		-	-		-
Instructional Management	4.00		-	105,750		-
Deans, Directors & Coordinators	4.00		-	60,250		-
CFO / Director of Finance	-		-	-		-
Operation / Business Manager	4.00		-	64,063		-
Administrative Staff	-		-	-		-
TOTAL ADMINISTRATIVE STAFF	12.00	-	-	230,063	-	-
INSTRUCTIONAL PERSONNEL COSTS						
Teachers - Regular	40.00		-	606,000		-
Teachers - SPED	-		-	-		-
Substitute Teachers	-		-	-		-
Teaching Assistants	-		-	-		-
Specialty Teachers	4.00		-	60,000		-
Aides	-		-	-		-
Therapists & Counselors	2.00		-	33,000		-
Other	-		-	-		-
TOTAL INSTRUCTIONAL	46.00	-	-	699,000	-	-
NON-INSTRUCTIONAL PERSONNEL COSTS						
Nurse	-		-			-
Librarian	-		-			-
Custodian	-		-			-
Security	-		-			-
Other	-		-			-
TOTAL NON-INSTRUCTIONAL	-	-	-	-	-	-
SUBTOTAL PERSONNEL SERVICE COSTS	58.00	-	-	929,063	-	-
PAYROLL TAXES AND BENEFITS						
Payroll Taxes			-	108,481		-
Fringe / Employee Benefits			-	84,716		-

Total Revenue		-	-	**2,265,963**	-	-
Total Expenses		-	-	**1,637,963**	-	-
Net Income		-	-	**628,000**	-	-
Actual Student Enrollment		-	-	**480**	-	-
		Quarter - 1/1 - 3/31		**4th Quarter - 4/1 - 6/30**		
		Revised Budget	**Variance**	**Original Budget**	**Revised Budget**	**Variance**
Retirement / Pension			-	23,180		-
TOTAL PAYROLL TAXES AND BENEFITS		-	-	216,377	-	-
TOTAL PERSONNEL SERVICE COSTS	58.00	-	-	1,145,439	-	-
CONTRACTED SERVICES						
Accounting / Audit			-			-
Legal			-			-
Management Company Fee			-	290,477		-
Nurse Services			-			-
Food Service / School Lunch			-			-
Payroll Services			-			-
Special Ed Services			-			-
Titlement Services (i.e. Title I)			-			-
Other Purchased / Professional / Consulting			-			-
TOTAL CONTRACTED SERVICES		-	-	290,477	-	-

Total Revenue	-	-	**2,265,963**	-	-
Total Expenses	-	-	**1,637,963**	-	-
Net Income	-	-	**628,000**	-	-
Actual Student Enrollment	-	-	**480**	-	-

	Quarter - 1/1 - 3/31		4th Quarter - 4/1 - 6/30		
	Revised Budget	**Variance**	**Original Budget**	**Revised Budget**	**Variance**
SCHOOL OPERATIONS					
Board Expenses		-	-		-
Classroom / Teaching Supplies & Materials		-	59,596		-
Special Ed Supplies & Materials		-	-		-
Textbooks / Workbooks		-	-		-
Supplies & Materials other		-	9,209		-
Equipment / Furniture		-	-		-
Telephone		-	-		-
Technology		-	21,547		-
Student Testing & Assessment		-	-		-
Field Trips		-	9,920		-
Transportation (student)		-	4,960		-
Student Services - other		-	9,300		-
Office Expense		-	22,248		-
Staff Development		-	-		-
Staff Recruitment		-	1,464		-
Student Recruitment / Marketing		-	7,319		-
School Meals / Lunch		-	19,840		-
Travel (Staff)		-	725		-
Fundraising		-	-		-
Other		-	4,392		-
TOTAL SCHOOL OPERATIONS	-	-	170,520	-	-
FACILITY OPERATION & MAINTENANCE					
Insurance		-	-		-
Janitorial		-	-		-
Building and Land Rent / Lease / Facility Finance Interest		-	-		-
Repairs & Maintenance		-	17,000		-
Equipment / Furniture		-	14,526		-
Security		-	-		-
Utilities		-	-		-
TOTAL FACILITY OPERATION & MAINTENANCE	-	-	31,526	-	-
DEPRECIATION & AMORTIZATION		-			-
RESERVES / CONTINGENCY		-			-
DEFERRED RENT		-			-

Total Revenue	-	-	2,265,963	-	-
Total Expenses	-	-	1,637,963	-	-
Net Income	-	-	628,000	-	-
Actual Student Enrollment	-	-	480	-	-

	Quarter - 1/1 - 3/31		4th Quarter - 4/1 - 6/30		
	Revised Budget	Variance	Original Budget	Revised Budget	Variance
TOTAL EXPENSES	-	-	1,637,963	-	-
NET INCOME	-	-	628,000	-	-

Total Revenue	-	-	**2,265,963**	-	-
Total Expenses	-	-	**1,637,963**	-	-
Net Income	-	-	**628,000**	-	-
Actual Student Enrollment	-	-	**480**	-	-

	Quarter - 1/1 - 3/31		4th Quarter - 4/1 - 6/30		
	Revised Budget	**Variance**	**Original Budget**	**Revised Budget**	**Variance**
ENROLLMENT - *School Districts Are Linked To Above Entries*					
Number of Districts:	-	-	1	-	-
NYC CHANCELLOR'S OFFICE	-	-	480	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
ALL OTHER School Districts: (Weighted Avg)	-	-	-	-	-
TOTAL ENROLLMENT	-	-	**480**	-	-
REVENUE PER PUPIL	-	-	**4,724**	-	-
EXPENSES PER PUPIL	-	-	**3,415**	-	-

SUCCESS ACADEMY CHARTER SCHOOL - ROSEDALE

Budget / Operating Plan

2019-20

Total Revenue	**9,208,040**	**9,208,040**	**-**	**9,208,040**	**9,208,040**
Total Expenses	**6,634,276**	**6,634,276**	**-**	**(6,634,276)**	**(6,634,276)**
Net Income	**2,573,764**	**2,573,764**	**-**	**2,573,764**	**2,573,764**
Actual Student Enrollment					

		Total Year			VARIANCE		
		Original Budget	**Revised Budget**	**Variance**	**Original Budget vs. PY Budget**	**Revised Budget vs. PY Budget**	**DESCRIPTION OF ASSUMPTIONS**
REVENUE							
REVENUES FROM STATE SOURCES	2019-20						
Per Pupil Revenue	Per Pupil Rate						
NYC CHANCELLOR'S OFFICE	16,150	7,890,244	7,890,244	-	7,890,244	7,890,244	
-	-	-	-	-	-	-	
-	-	-	-	-	-	-	
-	-	-	-	-	-	-	
-	-	-	-	-	-	-	
-	-	-	-	-	-	-	
-	-	-	-	-	-	-	
-	-	-	-	-	-	-	
-	-	-	-	-	-	-	
-	-	-	-	-	-	-	
-	-	-	-	-	-	-	
-	-	-	-	-	-	-	
-	-	-	-	-	-	-	
-	-	-	-	-	-	-	
-	-	-	-	-	-	-	
-	-	-	-	-	-	-	
ALL OTHER School Districts: (Weighted Avg)	-	-	-	-	-	-	
TOTAL Per Pupil Revenue (Weighted Average Per Pupil Funding)	16,150	7,890,244	7,890,244	-	7,890,244	7,890,244	
Special Education Revenue		934,201	934,201	-	934,201	934,201	
Grants							
Stimulus		-	-	-	-	-	
DYCD (Department of Youth and Community Development)		-	-	-	-	-	
Other		-	-	-	-	-	
NYC DoE Rental Assistance		-	-	-	-	-	
Other		92,689	92,689	-	92,689	92,689	
TOTAL REVENUE FROM STATE SOURCES		8,917,134	8,917,134	-	8,917,134	8,917,134	
REVENUE FROM FEDERAL FUNDING							
IDEA Special Needs		58,056	58,056	-	58,056	58,056	
Title I		206,483	206,483	-	206,483	206,483	
Title Funding - Other		26,366	26,366	-	26,366	26,366	
School Food Service (Free Lunch)		-	-	-	-	-	
Grants							

SUCCESS ACADEMY CHARTER SCHOOL - ROSEDALE

Budget / Operating Plan

2019-20

Total Revenue	**9,208,040**	**9,208,040**	**-**	**9,208,040**	**9,208,040**
Total Expenses	**6,634,276**	**6,634,276**	**-**	**(6,634,276)**	**(6,634,276)**
Net Income	**2,573,764**	**2,573,764**	**-**	**2,573,764**	**2,573,764**
Actual Student Enrollment					

	Total Year			VARIANCE		DESCRIPTION OF ASSUMPTIONS
	Original Budget	**Revised Budget**	**Variance**	**Original Budget vs. PY Budget**	**Revised Budget vs. PY Budget**	
Charter School Program (CSP) Planning & Implementation	-	-	-	-	-	
Other	-	-	-	-	-	
Other	-	-	-	-	-	
TOTAL REVENUE FROM FEDERAL SOURCES	290,905	290,905	-	290,905	290,905	
LOCAL and OTHER REVENUE						
Contributions and Donations	-	-	-	-	-	
Fundraising	-	-	-	-	-	
Erate Reimbursement	-	-	-	-	-	
Earnings on Investments	-	-	-	-	-	
Interest Income	-	-	-	-	-	
Food Service (Income from meals)	-	-	-	-	-	
Text Book	-	-	-	-	-	
OTHER	-	-	-	-	-	
TOTAL REVENUE FROM LOCAL and OTHER SOURCES	-	-	-	-	-	
TOTAL REVENUE	**9,208,040**	**9,208,040**	**-**	**9,208,040**	**9,208,040**	

SUCCESS ACADEMY CHARTER SCHOOL - ROSEDALE

Budget / Operating Plan

2019-20

Total Revenue		**9,208,040**	**9,208,040**	**-**	**9,208,040**	**9,208,040**
Total Expenses		**6,634,276**	**6,634,276**	**-**	**(6,634,276)**	**(6,634,276)**
Net Income		**2,573,764**	**2,573,764**	**-**	**2,573,764**	**2,573,764**
Actual Student Enrollment						
		Total Year			**VARIANCE**	
		Original Budget	**Revised Budget**	**Variance**	**Original Budget vs. PY Budget**	**Revised Budget vs. PY Budget**
EXPENSES						
ADMINISTRATIVE STAFF PERSONNEL COSTS	Avg. No. of Positions					
Executive Management	-	-	-	-	-	-
Instructional Management	4.00	423,000	423,000	-	(423,000)	(423,000)
Deans, Directors & Coordinators	4.00	241,000	241,000	-	(241,000)	(241,000)
CFO / Director of Finance	-	-	-	-	-	-
Operation / Business Manager	4.00	256,250	256,250	-	(256,250)	(256,250)
Administrative Staff	-	-	-	-	-	-
TOTAL ADMINISTRATIVE STAFF	12.00	920,250	920,250	-	(920,250)	(920,250)
INSTRUCTIONAL PERSONNEL COSTS						
Teachers - Regular	40.00	2,424,000	2,424,000	-	(2,424,000)	(2,424,000)
Teachers - SPED	-	-	-	-	-	-
Substitute Teachers	-	-	-	-	-	-
Teaching Assistants	-	-	-	-	-	-
Specialty Teachers	4.00	240,000	240,000	-	(240,000)	(240,000)
Aides	-	-	-	-	-	-
Therapists & Counselors	2.00	132,000	132,000	-	(132,000)	(132,000)
Other	-	-	-	-	-	-
TOTAL INSTRUCTIONAL	46.00	2,796,000	2,796,000	-	(2,796,000)	(2,796,000)
NON-INSTRUCTIONAL PERSONNEL COSTS						
Nurse	-	-	-	-	-	-
Librarian	-	-	-	-	-	-
Custodian	-	-	-	-	-	-
Security	-	-	-	-	-	-
Other	-	-	-	-	-	-
TOTAL NON-INSTRUCTIONAL	-	-	-	-	-	-
SUBTOTAL PERSONNEL SERVICE COSTS	58.00	3,716,250	3,716,250	-	(3,716,250)	(3,716,250)
PAYROLL TAXES AND BENEFITS						
Payroll Taxes		433,924	433,924	-	(433,924)	(433,924)
Fringe / Employee Benefits		338,864	338,864	-	(338,864)	(338,864)

DESCRIPTION OF ASSUMPTIONS

SUCCESS ACADEMY CHARTER SCHOOL - ROSEDALE

Budget / Operating Plan

2019-20

Total Revenue	**9,208,040**	**9,208,040**	**-**	**9,208,040**	**9,208,040**
Total Expenses	**6,634,276**	**6,634,276**	**-**	**(6,634,276)**	**(6,634,276)**
Net Income	**2,573,764**	**2,573,764**	**-**	**2,573,764**	**2,573,764**
Actual Student Enrollment					

		Total Year			VARIANCE		
		Original Budget	**Revised Budget**	**Variance**	**Original Budget vs. PY Budget**	**Revised Budget vs. PY Budget**	**DESCRIPTION OF ASSUMPTIONS**
Retirement / Pension		92,719	92,719	-	(92,719)	(92,719)	
TOTAL PAYROLL TAXES AND BENEFITS		865,507	865,507	-	(865,507)	(865,507)	
TOTAL PERSONNEL SERVICE COSTS	58.00	4,581,757	4,581,757	-	(4,581,757)	(4,581,757)	
CONTRACTED SERVICES							
Accounting / Audit		-	-	-	-	-	
Legal		-	-	-	-	-	
Management Company Fee		1,183,537	1,183,537	-	(1,183,537)	(1,183,537)	
Nurse Services		-	-	-	-	-	
Food Service / School Lunch		-	-	-	-	-	
Payroll Services		-	-	-	-	-	
Special Ed Services		-	-	-	-	-	
Titlement Services (i.e. Title I)		-	-	-	-	-	
Other Purchased / Professional / Consulting		-	-	-	-	-	
TOTAL CONTRACTED SERVICES		1,183,537	1,183,537	-	(1,183,537)	(1,183,537)	

SUCCESS ACADEMY CHARTER SCHOOL - ROSEDALE

Budget / Operating Plan

2019-20

Total Revenue	**9,208,040**	**9,208,040**	**-**	**9,208,040**	**9,208,040**
Total Expenses	**6,634,276**	**6,634,276**	**-**	**(6,634,276)**	**(6,634,276)**
Net Income	**2,573,764**	**2,573,764**	**-**	**2,573,764**	**2,573,764**
Actual Student Enrollment					

	Total Year			VARIANCE		DESCRIPTION OF ASSUMPTIONS
	Original Budget	**Revised Budget**	**Variance**	**Original Budget vs. PY Budget**	**Revised Budget vs. PY Budget**	
SCHOOL OPERATIONS						
Board Expenses	-	-	-	-	-	
Classroom / Teaching Supplies & Materials	248,860	248,860	-	(248,860)	(248,860)	
Special Ed Supplies & Materials	-	-	-	-	-	
Textbooks / Workbooks	-	-	-	-	-	
Supplies & Materials other	46,053	46,053	-	(46,053)	(46,053)	
Equipment / Furniture	-	-	-	-	-	
Telephone	-	-	-	-	-	
Technology	86,188	86,188	-	(86,188)	(86,188)	
Student Testing & Assessment	-	-	-	-	-	
Field Trips	39,680	39,680	-	(39,680)	(39,680)	
Transportation (student)	19,840	19,840	-	(19,840)	(19,840)	
Student Services - other	61,370	61,370	-	(61,370)	(61,370)	
Office Expense	82,751	82,751	-	(82,751)	(82,751)	
Staff Development	-	-	-	-	-	
Staff Recruitment	5,856	5,856	-	(5,856)	(5,856)	
Student Recruitment / Marketing	29,278	29,278	-	(29,278)	(29,278)	
School Meals / Lunch	79,360	79,360	-	(79,360)	(79,360)	
Travel (Staff)	2,900	2,900	-	(2,900)	(2,900)	
Fundraising	-	-	-	-	-	
Other	17,567	17,567	-	(17,567)	(17,567)	
TOTAL SCHOOL OPERATIONS	719,701	719,701	-	(719,701)	(719,701)	
FACILITY OPERATION & MAINTENANCE						
Insurance	-	-	-	-	-	
Janitorial	-	-	-	-	-	
Building and Land Rent / Lease / Facility Finance Interest	-	-	-	-	-	
Repairs & Maintenance	68,000	68,000	-	(68,000)	(68,000)	
Equipment / Furniture	81,281	81,281	-	(81,281)	(81,281)	
Security	-	-	-	-	-	
Utilities	-	-	-	-	-	
TOTAL FACILITY OPERATION & MAINTENANCE	149,281	149,281	-	(149,281)	(149,281)	
DEPRECIATION & AMORTIZATION	-	-	-	-	-	
RESERVES / CONTINGENCY	-	-	-	-	-	
DEFERRED RENT	-	-	-	-	-	

SUCCESS ACADEMY CHARTER SCHOOL - ROSEDALE

Budget / Operating Plan

2019-20

Total Revenue	9,208,040	9,208,040	-	9,208,040	9,208,040
Total Expenses	6,634,276	6,634,276	-	(6,634,276)	(6,634,276)
Net Income	2,573,764	2,573,764	-	2,573,764	2,573,764
Actual Student Enrollment					

	Total Year			VARIANCE	
	Original Budget	Revised Budget	Variance	Original Budget vs. PY Budget	Revised Budget vs. PY Budget
TOTAL EXPENSES	6,634,276	6,634,276	-	(6,634,276)	(6,634,276)
NET INCOME	2,573,764	2,573,764	-	2,573,764	2,573,764

DESCRIPTION OF ASSUMPTIONS

SUCCESS ACADEMY CHARTER SCHOOL - ROSEDALE

Budget / Operating Plan

2019-20

	Original Budget	Revised Budget	Variance	Original Budget vs. PY Budget	Revised Budget vs. PY Budget
Total Revenue	9,208,040	9,208,040	-	9,208,040	9,208,040
Total Expenses	6,634,276	6,634,276	-	(6,634,276)	(6,634,276)
Net Income	2,573,764	2,573,764	-	2,573,764	2,573,764
Actual Student Enrollment					
	Total Year			VARIANCE	

DESCRIPTION OF ASSUMPTIONS

ENROLLMENT - *School Districts Are Linked To Above Entries*

Number of Districts:

NYC CHANCELLOR'S OFFICE

-
-
-
-
-
-
-
-
-
-
-
-
-
-
-

ALL OTHER School Districts: (Weighted Avg)

TOTAL ENROLLMENT

REVENUE PER PUPIL

EXPENSES PER PUPIL

SUCCESS ACADEMY CHARTER SCHOOL - ROSEDALE
Budget / Operating Plan
2019-20

Total Revenue	-	2,332,049	-	-	2,344,065	-	-	2,265,963
Total Expenses	-	1,708,672	-	-	1,649,678	-	-	1,637,963
Net Income	-	623,377	-	-	694,386	-	-	628,000
Actual Student Enrollment	-	496	-	-	499	-	-	480

	Prior Year Actua	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Q
	2018-19 Revenue Per Pupil	Original Budget	Revised Budget	Variance	Original Budget	Revised Budget	Variance	Original Budget
CASH FLOW ADJUSTMENTS								
OPERATING ACTIVITIES {*enter descriptions below*}								
Example - Add Back Depreciation	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total Operating Activities	-	-	-	-	-	-	-	-
INVESTMENT ACTIVITIES {*enter descriptions below*}								
Example - Subtract Property and Equipment Expenditures	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total Investment Activities	-	-	-	-	-	-	-	-
FINANCING ACTIVITIES {*enter descriptions below*}								
Example - Add Expected Proceeds from a Loan or Line of Credit	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total Financing Activities	-	-	-	-	-	-	-	-
Total Cash Flow Adjustments	-	-	-	-	-	-	-	-
NET INCOME	-	623,377	-	-	694,386	-	-	628,000
Beginning Cash Balance	-	-	-	-	623,377	-	-	1,317,764
ENDING CASH BALANCE	-	623,377	-	-	1,317,764	-	-	1,945,764

Total Revenue	-	-	**2,265,963**	-	-
Total Expenses	-	-	**1,637,963**	-	-
Net Income	-	-	**628,000**	-	-
Actual Student Enrollment	-	-	**480**	-	-

	Quarter - 1/1 - 3/31		4th Quarter - 4/1 - 6/30		
	Revised Budget	**Variance**	**Original Budget**	**Revised Budget**	**Variance**
CASH FLOW ADJUSTMENTS					
OPERATING ACTIVITIES {*enter descriptions below*}					
Example - Add Back Depreciation	-	-	-	-	-
Other	-	-	-	-	-
Total Operating Activities	-	-	-	-	-
INVESTMENT ACTIVITIES {*enter descriptions below*}					
Example - Subtract Property and Equipment Expenditures	-	-	-	-	-
Other	-	-	-	-	-
Total Investment Activities	-	-	-	-	-
FINANCING ACTIVITIES {*enter descriptions below*}					
Example - Add Expected Proceeds from a Loan or Line of Credit	-	-	-	-	-
Other	-	-	-	-	-
Total Financing Activities	-	-	-	-	-
Total Cash Flow Adjustments	-	-	-	-	-
NET INCOME	-	-	**628,000**	-	-
Beginning Cash Balance	-	-	**1,945,764**	-	-
ENDING CASH BALANCE	-	-	**2,573,764**	-	-

SUCCESS ACADEMY CHARTER SCHOOL - ROSEDALE

Budget / Operating Plan

2019-20

Total Revenue	**9,208,040**	**9,208,040**	**-**	**9,208,040**	**9,208,040**
Total Expenses	**6,634,276**	**6,634,276**	**-**	**(6,634,276)**	**(6,634,276)**
Net Income	**2,573,764**	**2,573,764**	**-**	**2,573,764**	**2,573,764**
Actual Student Enrollment					

	Total Year			VARIANCE		
	Original Budget	**Revised Budget**	**Variance**	**Original Budget vs. PY Budget**	**Revised Budget vs. PY Budget**	**DESCRIPTION OF ASSUMPTIONS**
CASH FLOW ADJUSTMENTS						
OPERATING ACTIVITIES {*enter descriptions below*}						
Example - Add Back Depreciation	-	-	-	-	-	
Other	-	-	-	-	-	
Total Operating Activities	-	-	-	-	-	
INVESTMENT ACTIVITIES {*enter descriptions below*}						
Example - Subtract Property and Equipment Expenditures	-	-	-	-	-	
Other	-	-	-	-	-	
Total Investment Activities	-	-	-	-	-	
FINANCING ACTIVITIES {*enter descriptions below*}						
Example - Add Expected Proceeds from a Loan or Line of Credit	-	-	-	-	-	
Other	-	-	-	-	-	
Total Financing Activities	-	-	-	-	-	
Total Cash Flow Adjustments	**-**	**-**	**-**	**-**	**-**	
NET INCOME	**2,573,764**	**2,573,764**	**-**	**2,573,764**	**2,573,764**	
Beginning Cash Balance	**-**	-	-	-	-	
ENDING CASH BALANCE	**2,573,764**	2,573,764	**-**	**2,573,764**	**2,573,764**	

SUCCESS ACADEMY CHARTER SCHOOL - ROSEDALE
ALANCE SHEET
2019-20

DO NOT ENTER BALANCE SHEET DATA ON THIS TEMPLATE
Balance sheet data should for the Ed Corp:
Success Academy Charter Schools -NYC (Combined)
should be entered on the template for
Success Academy Charter School -Harlem 3.

	Prior Year	Q1	Q2	Q3	Q4
	2018-19	As of 9/30	As of 12/31	As of 3/31	As of 6/30
ASSETS					
CURRENT ASSETS					
Cash and cash equivalents	-	-	-	-	-
Grants and contracts receivable	-	-	-	-	-
Accounts receivables	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-
Contributions and other receivables	-	-	-	-	-
TOTAL CURRENT ASSETS	-	-	-	-	-
PROPERTY, BUILDING AND EQUIPMENT, net	-	-	-	-	-
OTHER ASSETS	-	-	-	-	-
TOTAL ASSETS	-	-	-	-	-
LIABILITIES AND NET ASSETS					
CURRENT LIABILITIES					
Accounts payable and accrued expenses	-	-	-	-	-
Accrued payroll and benefits	-	-	-	-	-
Deferred Revenue	-	-	-	-	-
Current maturities of long-term debt	-	-	-	-	-
Short Term Debt - Bonds, Notes Payable	-	-	-	-	-
Other	-	-	-	-	-
TOTAL CURRENT LIABILITIES	-	-	-	-	-
LONG-TERM DEBT and NOTES PAYABLE, net current maturities	-	-	-	-	-
TOTAL LIABILITIES	-	-	-	-	-
NET ASSETS					
Unrestricted	-	-	-	-	-
Temporarily restricted	-	-	-	-	-
TOTAL NET ASSETS	-	-	-	-	-
TOTAL LIABILITIES AND NET ASSETS	-	-	-	-	-

Total Revenue		-	2,332,049	-	-	2,344,065	-	-
Total Expenses		-	1,708,672	-	-	1,649,678	-	-
Net Income		-	623,377	-	-	694,386	-	-
Actual Student Enrollment		-	496	-	-	499	-	-

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**		1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Q
		Actual	Current Budget	Variance	Actual	Current Budget	Variance	Actual
REVENUE								
REVENUES FROM STATE SOURCES	2019-20							
Per Pupil Revenue	Per Pupil Rate							
NYC CHANCELLOR'S OFFICE	16,150		2,002,600	-		2,014,616	-	
-	-		-	-		-	-	
-	-		-	-		-	-	
-	-		-	-		-	-	
-	-		-	-		-	-	
-	-		-	-		-	-	
-	-		-	-		-	-	
-	-		-	-		-	-	
-	-		-	-		-	-	
-	-		-	-		-	-	
-	-		-	-		-	-	
-	-		-	-		-	-	
-	-		-	-		-	-	
-	-		-	-		-	-	
-	-		-	-		-	-	
-	-		-	-		-	-	
ALL OTHER School Districts: (Count = 0)	-		-	-		-	-	
TOTAL Per Pupil Revenue (Weighted Average Per Pupil Funding)	16,150	-	2,002,600	-	-	2,014,616	-	-
Special Education Revenue			233,550	-		233,550	-	
Grants								
Stimulus			-	-		-	-	
DYCD (Department of Youth and Community Development)			-	-		-	-	
Other			-	-		-	-	
NYC DoE Rental Assistance			-	-		-	-	
Other			23,172	-		23,172	-	
TOTAL REVENUE FROM STATE SOURCES		-	2,259,323	-	-	2,271,338	-	-
REVENUE FROM FEDERAL FUNDING								
IDEA Special Needs			14,514	-		14,514	-	
Title I			51,621	-		51,621	-	
Title Funding - Other			6,591	-		6,591	-	
School Food Service (Free Lunch)			-	-		-	-	
Grants								
Charter School Program (CSP) Planning & Implementation			-	-		-	-	
Other			-	-		-	-	

Total Revenue	-	**2,332,049**	-	-	**2,344,065**	-	-
Total Expenses	-	**1,708,672**	-	-	**1,649,678**	-	-
Net Income	-	**623,377**	-	-	**694,386**	-	-
Actual Student Enrollment	-	**496**	-	-	**499**	-	-

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**	**1st Quarter - 7/1 - 9/30**			**2nd Quarter - 10/1 - 12/31**			**3rd C**
	Actual	**Current Budget**	**Variance**	**Actual**	**Current Budget**	**Variance**	**Actual**
Other		-	-		-	-	
TOTAL REVENUE FROM FEDERAL SOURCES	-	72,726	-	-	72,726	-	-
LOCAL and OTHER REVENUE							
Contributions and Donations		-	-		-	-	
Fundraising		-	-		-	-	
Erate Reimbursement		-	-		-	-	
Earnings on Investments		-	-		-	-	
Interest Income		-	-		-	-	
Food Service (Income from meals)		-	-		-	-	
Text Book		-	-		-	-	
OTHER		-	-		-	-	
TOTAL REVENUE FROM LOCAL and OTHER SOURCES	-	-	-	-	-	-	-
TOTAL REVENUE	-	**2,332,049**	-	-	**2,344,065**	-	-

Total Revenue		-	2,332,049	-	-	2,344,065	-	-
Total Expenses		-	1,708,672	-	-	1,649,678	-	-
Net Income		-	623,377	-	-	694,386	-	-
Actual Student Enrollment		-	496	-	-	499	-	-

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**		**1st Quarter - 7/1 - 9/30**			**2nd Quarter - 10/1 - 12/31**			**3rd Q**
		Actual	**Current Budget**	**Variance**	**Actual**	**Current Budget**	**Variance**	**Actual**
EXPENSES	Quarter 0							
ADMINISTRATIVE STAFF PERSONNEL COSTS	No. of Positions							
Executive Management	-		-	-		-	-	
Instructional Management	-		105,750	-		105,750	-	
Deans, Directors & Coordinators	-		60,250	-		60,250	-	
CFO / Director of Finance	-		-	-		-	-	
Operation / Business Manager	-		64,063	-		64,063	-	
Administrative Staff	-		-	-		-	-	
TOTAL ADMINISTRATIVE STAFF	-	-	230,063	-	-	230,063	-	-
INSTRUCTIONAL PERSONNEL COSTS								
Teachers - Regular	-		606,000	-		606,000	-	
Teachers - SPED	-		-	-		-	-	
Substitute Teachers	-		-	-		-	-	
Teaching Assistants	-		-	-		-	-	
Specialty Teachers	-		60,000	-		60,000	-	
Aides	-		-	-		-	-	
Therapists & Counselors	-		33,000	-		33,000	-	
Other	-		-	-		-	-	
TOTAL INSTRUCTIONAL	-	-	699,000	-	-	699,000	-	-
NON-INSTRUCTIONAL PERSONNEL COSTS								
Nurse	-		-	-		-	-	
Librarian	-		-	-		-	-	
Custodian	-		-	-		-	-	
Security	-		-	-		-	-	
Other	-		-	-		-	-	
TOTAL NON-INSTRUCTIONAL	-	-	-	-	-	-	-	-
SUBTOTAL PERSONNEL SERVICE COSTS	-	-	929,063	-	-	929,063	-	-
PAYROLL TAXES AND BENEFITS								
Payroll Taxes			108,481	-		108,481	-	
Fringe / Employee Benefits			84,716	-		84,716	-	
Retirement / Pension			23,180	-		23,180	-	
TOTAL PAYROLL TAXES AND BENEFITS		-	216,377	-	-	216,377	-	-
TOTAL PERSONNEL SERVICE COSTS	-	-	1,145,439	-	-	1,145,439	-	-

Total Revenue	-	**2,332,049**	-	-	**2,344,065**	-	-
Total Expenses	-	**1,708,672**	-	-	**1,649,678**	-	-
Net Income	-	**623,377**	-	-	**694,386**	-	-
Actual Student Enrollment	-	**496**	-	-	**499**	-	-

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**	**1st Quarter - 7/1 - 9/30**			**2nd Quarter - 10/1 - 12/31**			**3rd C**
	Actual	**Current Budget**	**Variance**	**Actual**	**Current Budget**	**Variance**	**Actual**
CONTRACTED SERVICES							
Accounting / Audit		-	-		-	-	
Legal		-	-		-	-	
Management Company Fee		300,390	-		302,192	-	
Nurse Services		-	-		-	-	
Food Service / School Lunch		-	-		-	-	
Payroll Services		-	-		-	-	
Special Ed Services		-	-		-	-	
Titlement Services (i.e. Title I)		-	-		-	-	
Other Purchased / Professional / Consulting		-	-		-	-	
TOTAL CONTRACTED SERVICES	-	300,390	-	-	302,192	-	-

2019-20

Total Revenue	-	2,332,049	-	-	2,344,065	-	-
Total Expenses	-	1,708,672	-	-	1,649,678	-	-
Net Income	-	623,377	-	-	694,386	-	-
Actual Student Enrollment	-	496	-	-	499	-	-

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Q
	Actual	Current Budget	Variance	Actual	Current Budget	Variance	Actual
SCHOOL OPERATIONS							
Board Expenses		-	-		-	-	
Classroom / Teaching Supplies & Materials		70,071	-		59,596	-	
Special Ed Supplies & Materials		-	-		-	-	
Textbooks / Workbooks		-	-		-	-	
Supplies & Materials other		18,425	-		9,209	-	
Equipment / Furniture		-	-		-	-	
Telephone		-	-		-	-	
Technology		21,547	-		21,547	-	
Student Testing & Assessment		-	-		-	-	
Field Trips		9,920	-		9,920	-	
Transportation (student)		4,960	-		4,960	-	
Student Services - other		33,470	-		9,300	-	
Office Expense		16,008	-		22,248	-	
Staff Development		-	-		-	-	
Staff Recruitment		1,464	-		1,464	-	
Student Recruitment / Marketing		7,319	-		7,319	-	
School Meals / Lunch		19,840	-		19,840	-	
Travel (Staff)		725	-		725	-	
Fundraising		-	-		-	-	
Other		4,392	-		4,392	-	
TOTAL SCHOOL OPERATIONS	-	208,140	-	-	170,520	-	-
FACILITY OPERATION & MAINTENANCE							
Insurance		-	-		-	-	
Janitorial		-	-		-	-	
Building and Land Rent / Lease / Facility Finance Interest		-	-		-	-	
Repairs & Maintenance		17,000	-		17,000	-	
Equipment / Furniture		37,703	-		14,526	-	
Security		-	-		-	-	
Utilities		-	-		-	-	
TOTAL FACILITY OPERATION & MAINTENANCE	-	54,703	-	-	31,526	-	-
DEPRECIATION & AMORTIZATION		-	-		-	-	
RESERVES / CONTINGENCY		-	-		-	-	
DEFERRED RENT		-	-		-	-	

Total Revenue	-	2,332,049	-	-	2,344,065	-	-
Total Expenses	-	1,708,672	-	-	1,649,678	-	-
Net Income	-	623,377	-	-	694,386	-	-
Actual Student Enrollment	-	496	-	-	499	-	-

*NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd C
	Actual	Current Budget	Variance	Actual	Current Budget	Variance	Actual
TOTAL EXPENSES	-	1,708,672	-	-	1,649,678	-	-
NET INCOME	-	623,377	-	-	694,386	-	-

Total Revenue	-	2,332,049	-	-	2,344,065	-	-
Total Expenses	-	1,708,672	-	-	1,649,678	-	-
Net Income	-	623,377	-	-	694,386	-	-
Actual Student Enrollment	-	496	-	-	499	-	-

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**	**1st Quarter - 7/1 - 9/30**			**2nd Quarter - 10/1 - 12/31**			**3rd Q**
	Actual	**Current Budget**	**Variance**	**Actual**	**Current Budget**	**Variance**	**Actual**
ENROLLMENT - *School Districts Are Linked To Above Entries*							
NYC CHANCELLOR'S OFFICE	-	496	-	-	499	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
ALL OTHER School Districts: (Count = 0)	-	-	-	-	-	-	-
TOTAL ENROLLMENT	-	496	-	-	499	-	-
REVENUE PER PUPIL	-	4,702	-	-	4,698	-	-
EXPENSES PER PUPIL	-	3,445	-	-	3,306	-	-

)OL - ROSEDALE
n

Total Revenue		**2,265,963**	**-**	**-**	**2,265,963**	**-**
Total Expenses		**1,637,963**	**-**	**-**	**1,637,963**	**-**
Net Income		**628,000**	**-**	**-**	**628,000**	**-**
Actual Student Enrollment		**480**	**-**	**-**	**480**	**-**

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**		**Quarter - 1/1 - 3/31**		**4th Quarter - 4/1 - 6/30**		
		Current Budget	**Variance**	**Actual**	**Current Budget**	**Variance**
REVENUE						
REVENUES FROM STATE SOURCES	2019-20					
Per Pupil Revenue	Per Pupil Rate					
NYC CHANCELLOR'S OFFICE	16,150	1,936,514	-		1,936,514	-
-	-	-	-		-	-
-	-	-	-		-	-
-	-	-	-		-	-
-	-	-	-		-	-
-	-	-	-		-	-
-	-	-	-		-	-
-	-	-	-		-	-
-	-	-	-		-	-
-	-	-	-		-	-
-	-	-	-		-	-
-	-	-	-		-	-
-	-	-	-		-	-
-	-	-	-		-	-
-	-	-	-		-	-
-	-	-	-		-	-
ALL OTHER School Districts: (Count = 0)	-	-	-		-	-
TOTAL Per Pupil Revenue (Weighted Average Per Pupil Funding)	16,150	1,936,514	-	-	1,936,514	-
Special Education Revenue		233,550	-		233,550	-
Grants						
Stimulus		-	-		-	-
DYCD (Department of Youth and Community Development)		-	-		-	-
Other		-	-		-	-
NYC DoE Rental Assistance		-	-		-	-
Other		23,172	-		23,172	-
TOTAL REVENUE FROM STATE SOURCES		2,193,237	-	-	2,193,237	-
REVENUE FROM FEDERAL FUNDING						
IDEA Special Needs		14,514	-		14,514	-
Title I		51,621	-		51,621	-
Title Funding - Other		6,591	-		6,591	-
School Food Service (Free Lunch)		-	-		-	-
Grants						
Charter School Program (CSP) Planning & Implementation		-	-		-	-
Other		-	-		-	-

)OL - ROSEDALE
n

Total Revenue	**2,265,963**	**-**	**-**	**2,265,963**	**-**
Total Expenses	**1,637,963**	**-**	**-**	**1,637,963**	**-**
Net Income	**628,000**	**-**	**-**	**628,000**	**-**
Actual Student Enrollment	**480**	**-**	**-**	**480**	**-**

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**	**Quarter - 1/1 - 3/31**		**4th Quarter - 4/1 - 6/30**		
	Current Budget	**Variance**	**Actual**	**Current Budget**	**Variance**
Other	-	-		-	-
TOTAL REVENUE FROM FEDERAL SOURCES	72,726	-	-	72,726	-
LOCAL and OTHER REVENUE					
Contributions and Donations	-	-		-	-
Fundraising	-	-		-	-
Erate Reimbursement	-	-		-	-
Earnings on Investments	-	-		-	-
Interest Income	-	-		-	-
Food Service (Income from meals)	-	-		-	-
Text Book	-	-		-	-
OTHER	-	-		-	-
TOTAL REVENUE FROM LOCAL and OTHER SOURCES	-	-	-	-	-
TOTAL REVENUE	**2,265,963**	**-**	**-**	**2,265,963**	**-**

)OL - ROSEDALE
n

Total Revenue		**2,265,963**	**-**	**-**	**2,265,963**	**-**
Total Expenses		**1,637,963**	**-**	**-**	**1,637,963**	**-**
Net Income		**628,000**	**-**	**-**	**628,000**	**-**
Actual Student Enrollment		**480**	**-**	**-**	**480**	**-**
		Quarter - 1/1 - 3/31		**4th Quarter - 4/1 - 6/30**		
***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**		**Current Budget**	**Variance**	**Actual**	**Current Budget**	**Variance**
EXPENSES	Quarter 0					
ADMINISTRATIVE STAFF PERSONNEL COSTS	No. of Positions					
Executive Management	-	-	-		-	-
Instructional Management	-	105,750	-		105,750	-
Deans, Directors & Coordinators	-	60,250	-		60,250	-
CFO / Director of Finance	-	-	-		-	-
Operation / Business Manager	-	64,063	-		64,063	-
Administrative Staff	-	-	-		-	-
TOTAL ADMINISTRATIVE STAFF	-	230,063	-	-	230,063	-
INSTRUCTIONAL PERSONNEL COSTS						
Teachers - Regular	-	606,000	-		606,000	-
Teachers - SPED	-	-	-		-	-
Substitute Teachers	-	-	-		-	-
Teaching Assistants	-	-	-		-	-
Specialty Teachers	-	60,000	-		60,000	-
Aides	-	-	-		-	-
Therapists & Counselors	-	33,000	-		33,000	-
Other	-	-	-		-	-
TOTAL INSTRUCTIONAL	-	699,000	-	-	699,000	-
NON-INSTRUCTIONAL PERSONNEL COSTS						
Nurse	-	-	-		-	-
Librarian	-	-	-		-	-
Custodian	-	-	-		-	-
Security	-	-	-		-	-
Other	-	-	-		-	-
TOTAL NON-INSTRUCTIONAL	-	-	-	-	-	-
SUBTOTAL PERSONNEL SERVICE COSTS	-	929,063	-	-	929,063	-
PAYROLL TAXES AND BENEFITS						
Payroll Taxes		108,481	-		108,481	-
Fringe / Employee Benefits		84,716	-		84,716	-
Retirement / Pension		23,180	-		23,180	-
TOTAL PAYROLL TAXES AND BENEFITS		216,377	-	-	216,377	-
TOTAL PERSONNEL SERVICE COSTS	-	1,145,439	-	-	1,145,439	-

	)OL - ROSEDALE n				
Total Revenue	**2,265,963**	**-**	**-**	**2,265,963**	**-**
Total Expenses	**1,637,963**	**-**	**-**	**1,637,963**	**-**
Net Income	**628,000**	**-**	**-**	**628,000**	**-**
Actual Student Enrollment	**480**	**-**	**-**	**480**	**-**

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**	**Quarter - 1/1 - 3/31**		**4th Quarter - 4/1 - 6/30**		
	)OL - ROSEDALE n				
	Current Budget	**Variance**	**Actual**	**Current Budget**	**Variance**
CONTRACTED SERVICES					
Accounting / Audit	-	-		-	-
Legal	-	-		-	-
Management Company Fee	290,477	-		290,477	-
Nurse Services	-	-		-	-
Food Service / School Lunch	-	-		-	-
Payroll Services	-	-		-	-
Special Ed Services	-	-		-	-
Titlement Services (i.e. Title I)	-	-		-	-
Other Purchased / Professional / Consulting	-	-		-	-
TOTAL CONTRACTED SERVICES	290,477	-	-	290,477	-

)OL - ROSEDALE
n

Total Revenue	**2,265,963**	**-**	**-**	**2,265,963**	**-**
Total Expenses	**1,637,963**	**-**	**-**	**1,637,963**	**-**
Net Income	**628,000**	**-**	**-**	**628,000**	**-**
Actual Student Enrollment	**480**	**-**	**-**	**480**	**-**

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**	**Quarter - 1/1 - 3/31**		**4th Quarter - 4/1 - 6/30**		
	Current Budget	**Variance**	**Actual**	**Current Budget**	**Variance**
SCHOOL OPERATIONS					
Board Expenses	-	-		-	-
Classroom / Teaching Supplies & Materials	59,596	-		59,596	-
Special Ed Supplies & Materials	-	-		-	-
Textbooks / Workbooks	-	-		-	-
Supplies & Materials other	9,209	-		9,209	-
Equipment / Furniture	-	-		-	-
Telephone	-	-		-	-
Technology	21,547	-		21,547	-
Student Testing & Assessment	-	-		-	-
Field Trips	9,920	-		9,920	-
Transportation (student)	4,960	-		4,960	-
Student Services - other	9,300	-		9,300	-
Office Expense	22,248	-		22,248	-
Staff Development	-	-		-	-
Staff Recruitment	1,464	-		1,464	-
Student Recruitment / Marketing	7,319	-		7,319	-
School Meals / Lunch	19,840	-		19,840	-
Travel (Staff)	725	-		725	-
Fundraising	-	-		-	-
Other	4,392	-		4,392	-
TOTAL SCHOOL OPERATIONS	170,520	-	-	170,520	-
FACILITY OPERATION & MAINTENANCE					
Insurance	-	-		-	-
Janitorial	-	-		-	-
Building and Land Rent / Lease / Facility Finance Interest	-	-		-	-
Repairs & Maintenance	17,000	-		17,000	-
Equipment / Furniture	14,526	-		14,526	-
Security	-	-		-	-
Utilities	-	-		-	-
TOTAL FACILITY OPERATION & MAINTENANCE	31,526	-	-	31,526	-
DEPRECIATION & AMORTIZATION	-	-		-	-
RESERVES / CONTINGENCY	-	-		-	-
DEFERRED RENT	-	-		-	-

)OL - ROSEDALE
n

)OL - ROSEDALE
n

Total Revenue	2,265,963	-	-	2,265,963	-
Total Expenses	1,637,963	-	-	1,637,963	-
Net Income	628,000	-	-	628,000	-
Actual Student Enrollment	480	-	-	480	-

*NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed	)uarter - 1/1 - 3/31		4th Quarter - 4/1 - 6/30		
	)uarter - 1/1 - 3/31 Current Budget	Variance	Actual	Current Budget	Variance
TOTAL EXPENSES	1,637,963	-	-	1,637,963	-
NET INCOME	628,000	-	-	628,000	-

)OL - ROSEDALE
n

Total Revenue	**2,265,963**	**-**	**-**	**2,265,963**	**-**
Total Expenses	**1,637,963**	**-**	**-**	**1,637,963**	**-**
Net Income	**628,000**	**-**	**-**	**628,000**	**-**
Actual Student Enrollment	**480**	**-**	**-**	**480**	**-**

Quarter - 1/1 - 3/31

*NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed	Quarter - 1/1 - 3/31		4th Quarter - 4/1 - 6/30		
	Current Budget	Variance	Actual	Current Budget	Variance
ENROLLMENT - *School Districts Are Linked To Above Entries*					
NYC CHANCELLOR'S OFFICE	480	-	-	480	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
ALL OTHER School Districts: (Count = 0)	-	-	-	-	-
TOTAL ENROLLMENT	**480**	**-**	**-**	**480**	**-**
REVENUE PER PUPIL	**4,724**	**-**	**-**	**4,724**	**-**
EXPENSES PER PUPIL	**3,415**	**-**	**-**	**3,415**	**-**

SUCCESS ACADEMY CHARTER SCHOOL - ROSE

Budget / Operating Plan

2019-20

Total Revenue	-	-	-	**9,208,040**	**(9,208,040)**	-	-	**9,208,0**
Total Expenses	-	-	-	**6,634,276**	**6,634,276**	-	-	**6,634,2**
Net Income	-	-	-	**2,573,764**	**(2,573,764)**	-	-	**2,573,7**
Actual Student Enrollment	-	-	-			-	-	

TOTALS AND VARIANCE ANALYSIS

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**

	2019-20 Per Pupil Rate	Actual	Current Budget (Current Quarter)	Actual vs. Current Budget	Current Budget - TY	Actual vs. Current Budget TY	Original Budget (Current Quarter)	Actual vs. Original Budget	Origina Budget -
REVENUE									
REVENUES FROM STATE SOURCES									
Per Pupil Revenue	Per Pupil Rate								
NYC CHANCELLOR'S OFFICE	16,150	-	-	-	7,890,244	(7,890,244)	-	-	7,890,2
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
ALL OTHER School Districts: (Count = 0)	-	-	-	-	-	-	-	-	
TOTAL Per Pupil Revenue (Weighted Average Per Pupil Funding)	16,150	-	-	-	7,890,244	(7,890,244)	-	-	7,890,2
Special Education Revenue		-	-	-	934,201	(934,201)	-	-	934,2
Grants									
Stimulus		-	-	-	-	-	-	-	
DYCD (Department of Youth and Community Development)		-	-	-	-	-	-	-	
Other		-	-	-	-	-	-	-	
NYC DoE Rental Assistance		-	-	-	-	-	-	-	
Other		-	-	-	92,689	(92,689)	-	-	92,6
TOTAL REVENUE FROM STATE SOURCES		-	-	-	8,917,134	(8,917,134)	-	-	8,917,1
REVENUE FROM FEDERAL FUNDING									
IDEA Special Needs		-	-	-	58,056	(58,056)	-	-	58,0
Title I		-	-	-	206,483	(206,483)	-	-	206,4
Title Funding - Other		-	-	-	26,366	(26,366)	-	-	26,3
School Food Service (Free Lunch)		-	-	-	-	-	-	-	
Grants									
Charter School Program (CSP) Planning & Implementation		-	-	-	-	-	-	-	
Other		-	-	-	-	-	-	-	

SUCCESS ACADEMY CHARTER SCHOOL - ROSE

Budget / Operating Plan

	2019-20							
Total Revenue	-	-	-	9,208,040	(9,208,040)	-	-	9,208,0
Total Expenses	-	-	-	6,634,276	6,634,276	-	-	6,634,2
Net Income	-	-	-	2,573,764	(2,573,764)	-	-	2,573,7
Actual Student Enrollment	-	-	-			-	-	

TOTALS AND VARIANCE ANALYSIS

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**	**Actual**	**Current Budget (Current Quarter)**	**Actual vs. Current Budget**	**Current Budget - TY**	**Actual vs. Current Budget TY**	**Original Budget (Current Quarter)**	**Actual vs. Original Budget**	**Origina Budget -**
Other	-	-	-	-	-	-	-	
TOTAL REVENUE FROM FEDERAL SOURCES	-	-	-	290,905	(290,905)	-	-	290,9
LOCAL and OTHER REVENUE								
Contributions and Donations	-	-	-	-	-	-	-	
Fundraising	-	-	-	-	-	-	-	
Erate Reimbursement	-	-	-	-	-	-	-	
Earnings on Investments	-	-	-	-	-	-	-	
Interest Income	-	-	-	-	-	-	-	
Food Service (Income from meals)	-	-	-	-	-	-	-	
Text Book	-	-	-	-	-	-	-	
OTHER	-	-	-	-	-	-	-	
TOTAL REVENUE FROM LOCAL and OTHER SOURCES	-	-	-	-	-	-	-	
TOTAL REVENUE	-	-	-	9,208,040	(9,208,040)	-	-	9,208,0

SUCCESS ACADEMY CHARTER SCHOOL - ROSE

Budget / Operating Plan

2019-20

Total Revenue	-	-	-	**9,208,040**	**(9,208,040)**	-	-	**9,208,0**
Total Expenses	-	-	-	**6,634,276**	**6,634,276**	-	-	**6,634,2**
Net Income	-	-	-	**2,573,764**	**(2,573,764)**	-	-	**2,573,7**
Actual Student Enrollment	-	-	-			-	-	

TOTALS AND VARIANCE ANALYSIS

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**		**Actual**	**Current Budget (Current Quarter)**	**Actual vs. Current Budget**	**Current Budget - TY**	**Actual vs. Current Budget TY**	**Original Budget (Current Quarter)**	**Actual vs. Original Budget**	**Origina Budget -**
EXPENSES	Quarter 0								
ADMINISTRATIVE STAFF PERSONNEL COSTS	No. of Positions								
Executive Management	-	-	-	-	-	-	-	-	
Instructional Management	-	-	-	-	423,000	423,000	-	-	423,0
Deans, Directors & Coordinators	-	-	-	-	241,000	241,000	-	-	241,0
CFO / Director of Finance	-	-	-	-	-	-	-	-	
Operation / Business Manager	-	-	-	-	256,250	256,250	-	-	256,2
Administrative Staff	-	-	-	-	-	-	-	-	
TOTAL ADMINISTRATIVE STAFF	-	-	-	-	920,250	920,250	-	-	920,2
INSTRUCTIONAL PERSONNEL COSTS									
Teachers - Regular	-	-	-	-	2,424,000	2,424,000	-	-	2,424,0
Teachers - SPED	-	-	-	-	-	-	-	-	
Substitute Teachers	-	-	-	-	-	-	-	-	
Teaching Assistants	-	-	-	-	-	-	-	-	
Specialty Teachers	-	-	-	-	240,000	240,000	-	-	240,0
Aides	-	-	-	-	-	-	-	-	
Therapists & Counselors	-	-	-	-	132,000	132,000	-	-	132,0
Other	-	-	-	-	-	-	-	-	
TOTAL INSTRUCTIONAL	-	-	-	-	2,796,000	2,796,000	-	-	2,796,0
NON-INSTRUCTIONAL PERSONNEL COSTS									
Nurse	-	-	-	-	-	-	-	-	
Librarian	-	-	-	-	-	-	-	-	
Custodian	-	-	-	-	-	-	-	-	
Security	-	-	-	-	-	-	-	-	
Other	-	-	-	-	-	-	-	-	
TOTAL NON-INSTRUCTIONAL	-	-	-	-	-	-	-	-	
SUBTOTAL PERSONNEL SERVICE COSTS	-	-	-	-	3,716,250	3,716,250	-	-	3,716,2
PAYROLL TAXES AND BENEFITS									
Payroll Taxes		-	-	-	433,924	433,924	-	-	433,9
Fringe / Employee Benefits		-	-	-	338,864	338,864	-	-	338,8
Retirement / Pension		-	-	-	92,719	92,719	-	-	92,7
TOTAL PAYROLL TAXES AND BENEFITS		-	-	-	865,507	865,507	-	-	865,5
TOTAL PERSONNEL SERVICE COSTS	-	-	-	-	4,581,757	4,581,757	-	-	4,581,7

SUCCESS ACADEMY CHARTER SCHOOL - ROSE

Budget / Operating Plan

	2019-20							
Total Revenue	-	-	-	9,208,040	(9,208,040)	-	-	9,208,0
Total Expenses	-	-	-	6,634,276	6,634,276	-	-	6,634,2
Net Income	-	-	-	2,573,764	(2,573,764)	-	-	2,573,7
Actual Student Enrollment	-	-	-			-	-	

TOTALS AND VARIANCE ANALYSIS

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**	**Actual**	**Current Budget (Current Quarter)**	**Actual vs. Current Budget**	**Current Budget - TY**	**Actual vs. Current Budget TY**	**Original Budget (Current Quarter)**	**Actual vs. Original Budget**	**Origina Budget -**
CONTRACTED SERVICES								
Accounting / Audit	-	-	-	-	-	-	-	
Legal	-	-	-	-	-	-	-	
Management Company Fee	-	-	-	1,183,537	1,183,537	-	-	1,183,5
Nurse Services	-	-	-	-	-	-	-	
Food Service / School Lunch	-	-	-	-	-	-	-	
Payroll Services	-	-	-	-	-	-	-	
Special Ed Services	-	-	-	-	-	-	-	
Titlement Services (i.e. Title I)	-	-	-	-	-	-	-	
Other Purchased / Professional / Consulting	-	-	-	-	-	-	-	
TOTAL CONTRACTED SERVICES	-	-	-	1,183,537	1,183,537	-	-	1,183,5

SUCCESS ACADEMY CHARTER SCHOOL - ROSE

Budget / Operating Plan

2019-20

Total Revenue	-	-	-	**9,208,040**	**(9,208,040)**	-	-	**9,208,0**
Total Expenses	-	-	-	**6,634,276**	**6,634,276**	-	-	**6,634,2**
Net Income	-	-	-	**2,573,764**	**(2,573,764)**	-	-	**2,573,7**
Actual Student Enrollment	-	-	-			-	-	

TOTALS AND VARIANCE ANALYSIS

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**	**Actual**	**Current Budget (Current Quarter)**	**Actual vs. Current Budget**	**Current Budget - TY**	**Actual vs. Current Budget TY**	**Original Budget (Current Quarter)**	**Actual vs. Original Budget**	**Origina Budget -**
SCHOOL OPERATIONS								
Board Expenses	-	-	-	-	-	-	-	
Classroom / Teaching Supplies & Materials	-	-	-	248,860	248,860	-	-	248,8
Special Ed Supplies & Materials	-	-	-	-	-	-	-	
Textbooks / Workbooks	-	-	-	-	-	-	-	
Supplies & Materials other	-	-	-	46,053	46,053	-	-	46,0
Equipment / Furniture	-	-	-	-	-	-	-	
Telephone	-	-	-	-	-	-	-	
Technology	-	-	-	86,188	86,188	-	-	86,1
Student Testing & Assessment	-	-	-	-	-	-	-	
Field Trips	-	-	-	39,680	39,680	-	-	39,6
Transportation (student)	-	-	-	19,840	19,840	-	-	19,8
Student Services - other	-	-	-	61,370	61,370	-	-	61,3
Office Expense	-	-	-	82,751	82,751	-	-	82,7
Staff Development	-	-	-	-	-	-	-	
Staff Recruitment	-	-	-	5,856	5,856	-	-	5,8
Student Recruitment / Marketing	-	-	-	29,278	29,278	-	-	29,2
School Meals / Lunch	-	-	-	79,360	79,360	-	-	79,3
Travel (Staff)	-	-	-	2,900	2,900	-	-	2,9
Fundraising	-	-	-	-	-	-	-	
Other	-	-	-	17,567	17,567	-	-	17,5
TOTAL SCHOOL OPERATIONS	-	-	-	719,701	719,701	-	-	719,7
FACILITY OPERATION & MAINTENANCE								
Insurance	-	-	-	-	-	-	-	
Janitorial	-	-	-	-	-	-	-	
Building and Land Rent / Lease / Facility Finance Interest	-	-	-	-	-	-	-	
Repairs & Maintenance	-	-	-	68,000	68,000	-	-	68,0
Equipment / Furniture	-	-	-	81,281	81,281	-	-	81,2
Security	-	-	-	-	-	-	-	
Utilities	-	-	-	-	-	-	-	
TOTAL FACILITY OPERATION & MAINTENANCE	-	-	-	149,281	149,281	-	-	149,2
DEPRECIATION & AMORTIZATION	-	-	-	-	-	-	-	
RESERVES / CONTINGENCY	-	-	-	-	-	-	-	
DEFERRED RENT	-	-	-	-	-	-	-	

SUCCESS ACADEMY CHARTER SCHOOL - ROSE

Budget / Operating Plan

	2019-20							
Total Revenue	-	-	-	9,208,040	(9,208,040)	-	-	9,208,0
Total Expenses	-	-	-	6,634,276	6,634,276	-	-	6,634,2
Net Income	-	-	-	2,573,764	(2,573,764)	-	-	2,573,7
Actual Student Enrollment	-	-	-			-	-	

TOTALS AND VARIANCE ANALYSIS

*NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed	Actual	Current Budget (Current Quarter)	Actual vs. Current Budget	Current Budget - TY	Actual vs. Current Budget TY	Original Budget (Current Quarter)	Actual vs. Original Budget	Origina Budget -
TOTAL EXPENSES	-	-	-	6,634,276	6,634,276	-	-	6,634,2
NET INCOME	-	-	-	2,573,764	(2,573,764)	-	-	2,573,7

SUCCESS ACADEMY CHARTER SCHOOL - ROSE

Budget / Operating Plan

2019-20

2019-20

Total Revenue	-	-	-	9,208,040	(9,208,040)	-	-	9,208,0
Total Expenses	-	-	-	6,634,276	6,634,276	-	-	6,634,2
Net Income	-	-	-	2,573,764	(2,573,764)	-	-	2,573,7
Actual Student Enrollment	-	-	-			-	-	

TOTALS AND VARIANCE ANALYSIS

TOTALS AND VARIANCE ANALYSIS

*NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed	Actual	Current Budget (Current Quarter)	Actual vs. Current Budget	Current Budget - TY	Actual vs. Current Budget TY	Original Budget (Current Quarter)	Actual vs. Original Budget	Origina Budget -
ENROLLMENT - *School Districts Are Linked To Above Entries*	* Enrollment Data Based on Last Actual Quarter Completed							
NYC CHANCELLOR'S OFFICE	-	-	-			-	-	
-	-	-	-			-	-	
-	-	-	-			-	-	
-	-	-	-			-	-	
-	-	-	-			-	-	
-	-	-	-			-	-	
-	-	-	-			-	-	
-	-	-	-			-	-	
-	-	-	-			-	-	
-	-	-	-			-	-	
-	-	-	-			-	-	
-	-	-	-			-	-	
-	-	-	-			-	-	
-	-	-	-			-	-	
-	-	-	-			-	-	
-	-	-	-			-	-	
ALL OTHER School Districts: (Count = 0)	-	-	-			-	-	
TOTAL ENROLLMENT	-	-	-			-	-	
REVENUE PER PUPIL	-	-	-			-	-	
EXPENSES PER PUPIL	-	-	-			-	-	

ALE

Total Revenue		**(9,208,040)**	**-**	**-**
Total Expenses		**6,634,276**	**-**	**-**
Net Income		**(2,573,764)**	**-**	**-**
Actual Student Enrollment			**-**	

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**		**Actual vs. Original Budget TY**	**PY Actual (PY TY / No. of COMPLETED Actual CY**	**Actual CY vs. Actual PY**
REVENUE				
REVENUES FROM STATE SOURCES	2019-20			
Per Pupil Revenue	Per Pupil Rate			
NYC CHANCELLOR'S OFFICE	16,150	(7,890,244)	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
ALL OTHER School Districts: (Count = 0)	-	-	-	-
TOTAL Per Pupil Revenue (Weighted Average Per Pupil Funding)	16,150	(7,890,244)	-	-
Special Education Revenue		(934,201)	-	-
Grants				
Stimulus		-	-	-
DYCD (Department of Youth and Community Development)		-	-	-
Other		-	-	-
NYC DoE Rental Assistance		-	-	-
Other		(92,689)	-	-
TOTAL REVENUE FROM STATE SOURCES		(8,917,134)	-	-
REVENUE FROM FEDERAL FUNDING				
IDEA Special Needs		(58,056)	-	-
Title I		(206,483)	-	-
Title Funding - Other		(26,366)	-	-
School Food Service (Free Lunch)		-	-	-
Grants				
Charter School Program (CSP) Planning & Implementation		-	-	-
Other		-	-	-

ALE

Total Revenue	**(9,208,040)**	**-**	**-**
Total Expenses	**6,634,276**	**-**	**-**
Net Income	**(2,573,764)**	**-**	**-**
Actual Student Enrollment		**-**	

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**	**Actual vs. Original Budget TY**	**PY Actual (PY TY / No. of COMPLETED Actual CY**	**Actual CY vs. Actual PY**
Other	-	-	-
TOTAL REVENUE FROM FEDERAL SOURCES	(290,905)	-	-
LOCAL and OTHER REVENUE			
Contributions and Donations	-	-	-
Fundraising	-	-	-
Erate Reimbursement	-	-	-
Earnings on Investments	-	-	-
Interest Income	-	-	-
Food Service (Income from meals)	-	-	-
Text Book	-	-	-
OTHER	-	-	-
TOTAL REVENUE FROM LOCAL and OTHER SOURCES	-	-	-
TOTAL REVENUE	**(9,208,040)**	**-**	**-**

ALE

Total Revenue		**(9,208,040)**	**-**	**-**
Total Expenses		**6,634,276**	**-**	**-**
Net Income		**(2,573,764)**	**-**	**-**
Actual Student Enrollment			**-**	

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**		**Actual vs. Original Budget TY**	**PY Actual (PY TY / No. of COMPLETED Actual CY**	**Actual CY vs. Actual PY**
EXPENSES	Quarter 0			
ADMINISTRATIVE STAFF PERSONNEL COSTS	No. of Positions			
Executive Management	-	-	-	-
Instructional Management	-	423,000	-	-
Deans, Directors & Coordinators	-	241,000	-	-
CFO / Director of Finance	-	-	-	-
Operation / Business Manager	-	256,250	-	-
Administrative Staff	-	-	-	-
TOTAL ADMINISTRATIVE STAFF	-	920,250	-	-
INSTRUCTIONAL PERSONNEL COSTS				
Teachers - Regular	-	2,424,000	-	-
Teachers - SPED	-	-	-	-
Substitute Teachers	-	-	-	-
Teaching Assistants	-	-	-	-
Specialty Teachers	-	240,000	-	-
Aides	-	-	-	-
Therapists & Counselors	-	132,000	-	-
Other	-	-	-	-
TOTAL INSTRUCTIONAL	-	2,796,000	-	-
NON-INSTRUCTIONAL PERSONNEL COSTS				
Nurse	-	-	-	-
Librarian	-	-	-	-
Custodian	-	-	-	-
Security	-	-	-	-
Other	-	-	-	-
TOTAL NON-INSTRUCTIONAL	-	-	-	-
SUBTOTAL PERSONNEL SERVICE COSTS	-	3,716,250	-	-
PAYROLL TAXES AND BENEFITS				
Payroll Taxes		433,924	-	-
Fringe / Employee Benefits		338,864	-	-
Retirement / Pension		92,719	-	-
TOTAL PAYROLL TAXES AND BENEFITS		865,507	-	-
TOTAL PERSONNEL SERVICE COSTS	-	4,581,757	-	-

ALE

Total Revenue	**(9,208,040)**	**-**	**-**
Total Expenses	**6,634,276**	**-**	**-**
Net Income	**(2,573,764)**	**-**	**-**
Actual Student Enrollment		**-**	

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**	**ALE Actual vs. Original Budget TY**	**PY Actual (PY TY / No. of COMPLETED Actual CY**	**Actual CY vs. Actual PY**
CONTRACTED SERVICES			
Accounting / Audit	-	-	-
Legal	-	-	-
Management Company Fee	1,183,537	-	-
Nurse Services	-	-	-
Food Service / School Lunch	-	-	-
Payroll Services	-	-	-
Special Ed Services	-	-	-
Titlement Services (i.e. Title I)	-	-	-
Other Purchased / Professional / Consulting	-	-	-
TOTAL CONTRACTED SERVICES	1,183,537	-	-

ALE

Total Revenue	**(9,208,040)**	**-**	**-**
Total Expenses	**6,634,276**	**-**	**-**
Net Income	**(2,573,764)**	**-**	**-**
Actual Student Enrollment		**-**	

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**	**Actual vs. Original Budget TY**	**PY Actual (PY TY / No. of COMPLETED Actual CY**	**Actual CY vs. Actual PY**
SCHOOL OPERATIONS			
Board Expenses	-	-	-
Classroom / Teaching Supplies & Materials	248,860	-	-
Special Ed Supplies & Materials	-	-	-
Textbooks / Workbooks	-	-	-
Supplies & Materials other	46,053	-	-
Equipment / Furniture	-	-	-
Telephone	-	-	-
Technology	86,188	-	-
Student Testing & Assessment	-	-	-
Field Trips	39,680	-	-
Transportation (student)	19,840	-	-
Student Services - other	61,370	-	-
Office Expense	82,751	-	-
Staff Development	-	-	-
Staff Recruitment	5,856	-	-
Student Recruitment / Marketing	29,278	-	-
School Meals / Lunch	79,360	-	-
Travel (Staff)	2,900	-	-
Fundraising	-	-	-
Other	17,567	-	-
TOTAL SCHOOL OPERATIONS	719,701	-	-
FACILITY OPERATION & MAINTENANCE			
Insurance	-	-	-
Janitorial	-	-	-
Building and Land Rent / Lease / Facility Finance Interest	-	-	-
Repairs & Maintenance	68,000	-	-
Equipment / Furniture	81,281	-	-
Security	-	-	-
Utilities	-	-	-
TOTAL FACILITY OPERATION & MAINTENANCE	149,281	-	-
DEPRECIATION & AMORTIZATION	-	-	-
RESERVES / CONTINGENCY	-	-	-
DEFERRED RENT	-	-	-

ALE

ALE

Total Revenue	(9,208,040)	-	-
Total Expenses	6,634,276	-	-
Net Income	(2,573,764)	-	-
Actual Student Enrollment		-	

*NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed	Actual vs. Original Budget TY	PY Actual (PY TY / No. of COMPLETED Actual CY	Actual CY vs. Actual PY
TOTAL EXPENSES	6,634,276	-	-
NET INCOME	(2,573,764)	-	-

	ALE		-
			-
			-
Total Revenue	**(9,208,040)**	**-**	**-**
Total Expenses	**6,634,276**	**-**	**-**
Net Income	**(2,573,764)**	**-**	**-**
Actual Student Enrollment		**-**	

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**	**Actual vs. Original Budget TY**	**PY Actual (PY TY / No. of COMPLETED Actual CY**	**Actual CY vs. Actual PY**
ENROLLMENT - *School Districts Are Linked To Above Entries*			
NYC CHANCELLOR'S OFFICE		-	-
-		-	-
-		-	-
-		-	-
-		-	-
-		-	-
-		-	-
-		-	-
-		-	-
-		-	-
-		-	-
-		-	-
-		-	-
-		-	-
-		-	-
ALL OTHER School Districts: (Count = 0)		-	-
TOTAL ENROLLMENT		-	-
REVENUE PER PUPIL		-	-
EXPENSES PER PUPIL		-	-

Annual Report Requirement

for SUNY Authorized Charter Schools

SUCCESS ACADEMY CHARTER SCHOOL - ROSEDALE

2019-20

Administrative expenditures per pupil:	$0.00
Per NYS Statute	Administrative expenditures per pupil: the sum of all general administration salaries and other general administration expenditures divided by the total number of enrolled students. Employee benefit costs or expenditures should not be reported here.

***NOTE: THIS TAB ONLY NEEDS TO BE COMPLETED FOR Q4**

FOR INSTITUTE USE ONLY

FILING FOR SCHOOL YEAR: _____

DATE RECEIVED: _____

SUNY Charter Schools Institute
The State University of New York

2018-19 DISCLOSURE OF FINANCIAL INTEREST
BY A NOT-FOR-PROFIT CHARTER SCHOOL
EDUCATION CORPORATION TRUSTEE

1. Name of education corporation: **Success Academy Charter Schools - NYC**
2. Trustee's name (print): andrew d stone
3. Position(s) on board, if any: (e.g., chair, treasurer, committee chair, etc.): none

   _____

4. Home address: [Previously provided to SUNY]
5. Business Address: [Previously provided to SUNY]
6. Daytime phone: [Previously provided to SUNY]
7. E-mail: [Previously provided to SUNY]
8. Is Trustee an employee of the education corporation? ☐ Yes. ☑ No. If you checked yes, please provide a description of the position you hold, your salary and your start date.

   _____

9. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members have held or engaged in with the education corporation during the prior school year. If there has been no such financial interest or transaction, please *write "None*." Please note that if you answered yes to Question 8, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps Taken to Avoid a Conflict of Interest, (e.g., did not vote, did not participate in discussion)	Identity of Person Holding Interest or Engaging in Transaction (e.g., you and/or immediate family member (name))
none *Please write "None" if applicable. Do not leave this space blank.*			

10. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the education corporation *and* in which such entity, during the preceding school year (July 1 – June 30), you and/or your immediate family member(s) had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the education corporation that is doing business with the education corporation through a management or services agreement, you need not list every transaction between such entity and the education corporation that is pursuant to such agreement; rather, please identify only the name of the entity, your position in the entity as well as the relationship between such entity and the education corporation. If there was no financial interest, please *write* **"***None*."

Entity Conducting Business with the Education Corporation	**Nature of Business Conducted**	**Approximate Value of the Business Conducted**	**Name of Trustee and/or Immediate Family Holding an Interest in the Entity Conducting Business with the Education Corporation and the Nature of the Interest**	**Steps Taken to Avoid Conflict of Interest**
none				

Please write "None" if applicable. Do not leave this space blank.

andrew d stone
andrew d stone (Jul 13, 2019)

Signature

Jul 13, 2019

Date

Form Revised November 16, 2015; Downloaded from SUNY website May 7, 2019

FOR INSTITUTE USE ONLY

FILING FOR SCHOOL YEAR: _____

DATE RECEIVED: _____

2018-19 DISCLOSURE OF FINANCIAL INTEREST
BY A NOT-FOR-PROFIT CHARTER SCHOOL
EDUCATION CORPORATION TRUSTEE

1. Name of education corporation: **Success Academy Charter Schools - NYC**
2. Trustee's name (print): brian t levine
3. Position(s) on board, if any: (e.g., chair, treasurer, committee chair, etc.): none

   _____

4. Home address: [Previously provided to SUNY]
5. Business Address: [Previously provided to SUNY]
6. Daytime phone: [Previously provided to SUNY]
7. E-mail: [Previously provided to SUNY]
8. Is Trustee an employee of the education corporation? ☐ Yes. ☑ No. If you checked yes, please provide a description of the position you hold, your salary and your start date.

   _____

9. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members have held or engaged in with the education corporation during the prior school year. If there has been no such financial interest or transaction, please *write "None*." Please note that if you answered yes to Question 8, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps Taken to Avoid a Conflict of Interest, (e.g., did not vote, did not participate in discussion)	Identity of Person Holding Interest or Engaging in Transaction (e.g., you and/or immediate family member (name))
none *Please write "None" if applicable. Do not leave this space blank.*			

10. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the education corporation *and* in which such entity, during the preceding school year (July 1 – June 30), you and/or your immediate family member(s) had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the education corporation that is doing business with the education corporation through a management or services agreement, you need not list every transaction between such entity and the education corporation that is pursuant to such agreement; rather, please identify only the name of the entity, your position in the entity as well as the relationship between such entity and the education corporation. If there was no financial interest, please *write* **"***None*."

Entity Conducting Business with the Education Corporation	**Nature of Business Conducted**	**Approximate Value of the Business Conducted**	**Name of Trustee and/or Immediate Family Holding an Interest in the Entity Conducting Business with the Education Corporation and the Nature of the Interest**	**Steps Taken to Avoid Conflict of Interest**
none Please write "None" if applicable. Do not leave this space blank.				

brian t levine
brian t levine (Jun 5, 2019)
_____
Signature

Jun 5, 2019
_____
Date

Form Revised November 16, 2015; Downloaded from SUNY website May 7, 2019

FOR INSTITUTE USE ONLY

FILING FOR SCHOOL YEAR: _____

DATE RECEIVED: _____

2018-19 DISCLOSURE OF FINANCIAL INTEREST
BY A NOT-FOR-PROFIT CHARTER SCHOOL
EDUCATION CORPORATION TRUSTEE

1. Name of education corporation: **Success Academy Charter Schools - NYC**
2. Trustee's name (print): Catherine Shainker
3. Position(s) on board, if any: (e.g., chair, treasurer, committee chair, etc.):_____

   _____
4. Home address: [Previously provided to SUNY]
5. Business Address: [Previously provided to SUNY]
6. Daytime phone: [Previously provided to SUNY]
7. E-mail: [Previously provided to SUNY]
8. Is Trustee an employee of the education corporation? ☐ Yes. ☑ No. If you checked yes, please provide a description of the position you hold, your salary and your start date.

   _____
9. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members have held or engaged in with the education corporation during the prior school year. If there has been no such financial interest or transaction, please *write "None*." Please note that if you answered yes to Question 8, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps Taken to Avoid a Conflict of Interest, (e.g., did not vote, did not participate in discussion)	Identity of Person Holding Interest or Engaging in Transaction (e.g., you and/or immediate family member (name))
None *Please write "None" if applicable. Do not leave this space blank.*			

10. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the education corporation *and* in which such entity, during the preceding school year (July 1 – June 30), you and/or your immediate family member(s) had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the education corporation that is doing business with the education corporation through a management or services agreement, you need not list every transaction between such entity and the education corporation that is pursuant to such agreement; rather, please identify only the name of the entity, your position in the entity as well as the relationship between such entity and the education corporation. If there was no financial interest, please *write* **"***None*."

Entity Conducting Business with the Education Corporation	**Nature of Business Conducted**	**Approximate Value of the Business Conducted**	**Name of Trustee and/or Immediate Family Holding an Interest in the Entity Conducting Business with the Education Corporation and the Nature of the Interest**	**Steps Taken to Avoid Conflict of Interest**
None				

Please write "None" if applicable. Do not leave this space blank.

Catherine Shainker
Catherine Shainker (Jul 12, 2019)

Signature

Jul 12, 2019

Date

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FOR INSTITUTE USE ONLY

FILING FOR SCHOOL YEAR: _____

DATE RECEIVED: _____

2018-19 DISCLOSURE OF FINANCIAL INTEREST
BY A NOT-FOR-PROFIT CHARTER SCHOOL
EDUCATION CORPORATION TRUSTEE

1. Name of education corporation: **Success Academy Charter Schools - NYC**
2. Trustee's name (print): Derrell Bradford
3. Position(s) on board, if any: (e.g., chair, treasurer, committee chair, etc.): member

   _____

4. Home address: [Previously provided to SUNY]
5. Business Address: [Previously provided to SUNY]
6. Daytime phone: [Previously provided to SUNY]
7. E-mail: [Previously provided to SUNY]
8. Is Trustee an employee of the education corporation? ☐ Yes. ☑ No. If you checked yes, please provide a description of the position you hold, your salary and your start date.

   _____

9. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members have held or engaged in with the education corporation during the prior school year. If there has been no such financial interest or transaction, please *write "None*." Please note that if you answered yes to Question 8, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps Taken to Avoid a Conflict of Interest, (e.g., did not vote, did not participate in discussion)	Identity of Person Holding Interest or Engaging in Transaction (e.g., you and/or immediate family member (name))
None *Please write "None" if applicable. Do not leave this space blank.*			

10. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the education corporation *and* in which such entity, during the preceding school year (July 1 – June 30), you and/or your immediate family member(s) had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the education corporation that is doing business with the education corporation through a management or services agreement, you need not list every transaction between such entity and the education corporation that is pursuant to such agreement; rather, please identify only the name of the entity, your position in the entity as well as the relationship between such entity and the education corporation. If there was no financial interest, please *write* **"***None*."

Entity Conducting Business with the Education Corporation	**Nature of Business Conducted**	**Approximate Value of the Business Conducted**	**Name of Trustee and/or Immediate Family Holding an Interest in the Entity Conducting Business with the Education Corporation and the Nature of the Interest**	**Steps Taken to Avoid Conflict of Interest**
None				

Please write "None" if applicable. Do not leave this space blank.

Derrell Bradford
Derrell Bradford (Jul 15, 2019)
_____
Signature

Jul 15, 2019
_____
Date

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FOR INSTITUTE USE ONLY

FILING FOR SCHOOL YEAR: _____

DATE RECEIVED: _____

2018-19 DISCLOSURE OF FINANCIAL INTEREST
BY A NOT-FOR-PROFIT CHARTER SCHOOL
EDUCATION CORPORATION TRUSTEE

1. Name of education corporation: **Success Academy Charter Schools - NYC**
2. Trustee's name (print): Edwin Cespedes
3. Position(s) on board, if any: (e.g., chair, treasurer, committee chair, etc.):_____

   _____
4. Home address: [Previously provided to SUNY]
5. Business Address: [Previously provided to SUNY]
6. Daytime phone: [Previously provided to SUNY]
7. E-mail: [Previously provided to SUNY]
8. Is Trustee an employee of the education corporation? ☐ Yes. ☑ No. If you checked yes, please provide a description of the position you hold, your salary and your start date.

   _____
9. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members have held or engaged in with the education corporation during the prior school year. If there has been no such financial interest or transaction, please *write "None*." Please note that if you answered yes to Question 8, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps Taken to Avoid a Conflict of Interest, (e.g., did not vote, did not participate in discussion)	Identity of Person Holding Interest or Engaging in Transaction (e.g., you and/or immediate family member (name))
None *Please write "None" if applicable. Do not leave this space blank.*			

10. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the education corporation *and* in which such entity, during the preceding school year (July 1 – June 30), you and/or your immediate family member(s) had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the education corporation that is doing business with the education corporation through a management or services agreement, you need not list every transaction between such entity and the education corporation that is pursuant to such agreement; rather, please identify only the name of the entity, your position in the entity as well as the relationship between such entity and the education corporation. If there was no financial interest, please *write* **"***None*."

Entity Conducting Business with the Education Corporation	**Nature of Business Conducted**	**Approximate Value of the Business Conducted**	**Name of Trustee and/or Immediate Family Holding an Interest in the Entity Conducting Business with the Education Corporation and the Nature of the Interest**	**Steps Taken to Avoid Conflict of Interest**
None				

Please write "None" if applicable. Do not leave this space blank.

Edwin Cespedes
Edwin Cespedes (May 29, 2019)

Signature

May 29, 2019

Date

Form Revised November 16, 2015; Downloaded from SUNY website May 7, 2019

FOR INSTITUTE USE ONLY

FILING FOR SCHOOL YEAR: _____

DATE RECEIVED: _____

2018-19 DISCLOSURE OF FINANCIAL INTEREST
BY A NOT-FOR-PROFIT CHARTER SCHOOL
EDUCATION CORPORATION TRUSTEE

1. Name of education corporation: **Success Academy Charter Schools - NYC**
2. Trustee's name (print): Gregory R. Sawers
3. Position(s) on board, if any: (e.g., chair, treasurer, committee chair, etc.): Secretary

   _____

4. Home address: [Previously provided to SUNY]
5. Business Address: [Previously provided to SUNY]
6. Daytime phone: [Previously provided to SUNY]
7. E-mail: [Previously provided to SUNY]
8. Is Trustee an employee of the education corporation? ☐ Yes. ☑ No. If you checked yes, please provide a description of the position you hold, your salary and your start date.

   _____

9. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members have held or engaged in with the education corporation during the prior school year. If there has been no such financial interest or transaction, please *write "None*." Please note that if you answered yes to Question 8, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps Taken to Avoid a Conflict of Interest, (e.g., did not vote, did not participate in discussion)	Identity of Person Holding Interest or Engaging in Transaction (e.g., you and/or immediate family member (name))
None *Please write "None" if applicable. Do not leave this space blank.*			

10. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the education corporation *and* in which such entity, during the preceding school year (July 1 – June 30), you and/or your immediate family member(s) had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the education corporation that is doing business with the education corporation through a management or services agreement, you need not list every transaction between such entity and the education corporation that is pursuant to such agreement; rather, please identify only the name of the entity, your position in the entity as well as the relationship between such entity and the education corporation. If there was no financial interest, please *write* **"***None*."

Entity Conducting Business with the Education Corporation	**Nature of Business Conducted**	**Approximate Value of the Business Conducted**	**Name of Trustee and/or Immediate Family Holding an Interest in the Entity Conducting Business with the Education Corporation and the Nature of the Interest**	**Steps Taken to Avoid Conflict of Interest**
None				

Please write "None" if applicable. Do not leave this space blank.

Gregory R. Sawers
Gregory R. Sawers (May 30, 2019)
_____
Signature

May 30, 2019
_____
Date

Form Revised November 16, 2015; Downloaded from SUNY website May 7, 2019

FOR INSTITUTE USE ONLY

FILING FOR SCHOOL YEAR: _____

DATE RECEIVED: _____

2018-19 DISCLOSURE OF FINANCIAL INTEREST
BY A NOT-FOR-PROFIT CHARTER SCHOOL
EDUCATION CORPORATION TRUSTEE

1. Name of education corporation: **Success Academy Charter Schools - NYC**
2. Trustee's name (print): jarrett posner
3. Position(s) on board, if any: (e.g., chair, treasurer, committee chair, etc.): finance committee

   _____

4. Home address: [Previously provided to SUNY]
5. Business Address: [Previously provided to SUNY]
6. Daytime phone: [Previously provided to SUNY]
7. E-mail: [Previously provided to SUNY]
8. Is Trustee an employee of the education corporation? ☐ Yes. ☑ No. If you checked yes, please provide a description of the position you hold, your salary and your start date.

   _____

9. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members have held or engaged in with the education corporation during the prior school year. If there has been no such financial interest or transaction, please *write "None*." Please note that if you answered yes to Question 8, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps Taken to Avoid a Conflict of Interest, (e.g., did not vote, did not participate in discussion)	Identity of Person Holding Interest or Engaging in Transaction (e.g., you and/or immediate family member (name))
6/5/19	none	none	none
Please write "None" if applicable. Do not leave this space blank.			

10. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the education corporation *and* in which such entity, during the preceding school year (July 1 – June 30), you and/or your immediate family member(s) had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the education corporation that is doing business with the education corporation through a management or services agreement, you need not list every transaction between such entity and the education corporation that is pursuant to such agreement; rather, please identify only the name of the entity, your position in the entity as well as the relationship between such entity and the education corporation. If there was no financial interest, please *write* **"***None*."

Entity Conducting Business with the Education Corporation	**Nature of Business Conducted**	**Approximate Value of the Business Conducted**	**Name of Trustee and/or Immediate Family Holding an Interest in the Entity Conducting Business with the Education Corporation and the Nature of the Interest**	**Steps Taken to Avoid Conflict of Interest**
none				

Please write "None" if applicable. Do not leave this space blank.

jarrett posner
jarrett posner (Jun 5, 2019)

Signature

Jun 5, 2019

Date

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2018-19 DISCLOSURE OF FINANCIAL INTEREST
BY A NOT-FOR-PROFIT CHARTER SCHOOL
EDUCATION CORPORATION TRUSTEE

1. Name of education corporation: **Success Academy Charter Schools - NYC**
2. Trustee's name (print): Lorenzo Smith III
3. Position(s) on board, if any: (e.g., chair, treasurer, committee chair, etc.):_____

   N/A

4. Home address: [Previously provided to SUNY]
5. Business Address: [Previously provided to SUNY]
6. Daytime phone: [Previously provided to SUNY]
7. E-mail: [Previously provided to SUNY]
8. Is Trustee an employee of the education corporation? ☐ Yes. ☑ No. If you checked yes, please provide a description of the position you hold, your salary and your start date.

   _____

9. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members have held or engaged in with the education corporation during the prior school year. If there has been no such financial interest or transaction, please *write "None*." Please note that if you answered yes to Question 8, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps Taken to Avoid a Conflict of Interest, (e.g., did not vote, did not participate in discussion)	Identity of Person Holding Interest or Engaging in Transaction (e.g., you and/or immediate family member (name))
None *Please write "None" if applicable. Do not leave this space blank.*			

10. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the education corporation *and* in which such entity, during the preceding school year (July 1 – June 30), you and/or your immediate family member(s) had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the education corporation that is doing business with the education corporation through a management or services agreement, you need not list every transaction between such entity and the education corporation that is pursuant to such agreement; rather, please identify only the name of the entity, your position in the entity as well as the relationship between such entity and the education corporation. If there was no financial interest, please *write* **"***None*."

Entity Conducting Business with the Education Corporation	Nature of Business Conducted	Approximate Value of the Business Conducted	Name of Trustee and/or Immediate Family Holding an Interest in the Entity Conducting Business with the Education Corporation and the Nature of the Interest	Steps Taken to Avoid Conflict of Interest
JP Morgan Chase	Credit Facility	$10MM	Lorenzo Smith III	Individual recuses himself from discussion and voting related to this conflict.

Please write "None" if applicable. Do not leave this space blank.

Lorenzo Smith III
Lorenzo Smith III (Jun 5, 2019)
_____
Signature

Jun 5, 2019
_____
Date

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2018-19 DISCLOSURE OF FINANCIAL INTEREST
BY A NOT-FOR-PROFIT CHARTER SCHOOL
EDUCATION CORPORATION TRUSTEE

1. Name of education corporation: **Success Academy Charter Schools - NYC**
2. Trustee's name (print): Robin Pena
3. Position(s) on board, if any: (e.g., chair, treasurer, committee chair, etc.): _____
4. Home address: [Previously provided to SUNY]
5. Business Address: [Previously provided to SUNY]
6. Daytime phone: [Previously provided to SUNY]
7. E-mail: [Previously provided to SUNY]
8. Is Trustee an employee of the education corporation? ☐ Yes. ☑ No. If you checked yes, please provide a description of the position you hold, your salary and your start date.
9. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members have held or engaged in with the education corporation during the prior school year. If there has been no such financial interest or transaction, please *write "None."* Please note that if you answered yes to Question 8, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps Taken to Avoid a Conflict of Interest, (e.g., did not vote, did not participate in discussion)	Identity of Person Holding Interest or Engaging in Transaction (e.g., you and/or immediate family member (name))
Please write "None" if applicable. Do not leave this space blank.	None		

10. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the education corporation *and* in which such entity, during the preceding school year (July 1 – June 30), you and/or your immediate family member(s) had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the education corporation that is doing business with the education corporation through a management or services agreement, you need not list every transaction between such entity and the education corporation that is pursuant to such agreement; rather, please identify only the name of the entity, your position in the entity as well as the relationship between such entity and the education corporation. If there was no financial interest, please *write "None."*

Entity Conducting Business with the Education Corporation	Nature of Business Conducted	Approximate Value of the Business Conducted	Name of Trustee and/or Immediate Family Holding an Interest in the Entity Conducting Business with the Education Corporation and the Nature of the Interest	Steps Taken to Avoid Conflict of Interest
Please write "None" if applicable. Do not leave this space blank.	none			

Signature 6/4/19 ***Date***

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2018-19 DISCLOSURE OF FINANCIAL INTEREST
BY A NOT-FOR-PROFIT CHARTER SCHOOL
EDUCATION CORPORATION TRUSTEE

1. Name of education corporation: **Success Academy Charter Schools - NYC**
2. Trustee's name (print): Samuel A. Cole
3. Position(s) on board, if any: (e.g., chair, treasurer, committee chair, etc.): Chairman
4. Home address: [Previously provided to SUNY]
5. Business Address: [Previously provided to SUNY]
6. Daytime phone: [Previously provided to SUNY]
7. E-mail: [Previously provided to SUNY]
8. Is Trustee an employee of the education corporation? ☐ Yes. ☑ No. If you checked yes, please provide a description of the position you hold, your salary and your start date.
9. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members have held or engaged in with the education corporation during the prior school year. If there has been no such financial interest or transaction, please *write "None*." Please note that if you answered yes to Question 8, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps Taken to Avoid a Conflict of Interest, (e.g., did not vote, did not participate in discussion)	Identity of Person Holding Interest or Engaging in Transaction (e.g., you and/or immediate family member (name))
NONE *Please write "None" if applicable. Do not leave this space blank.*			

10. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the education corporation *and* in which such entity, during the preceding school year (July 1 – June 30), you and/or your immediate family member(s) had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the education corporation that is doing business with the education corporation through a management or services agreement, you need not list every transaction between such entity and the education corporation that is pursuant to such agreement; rather, please identify only the name of the entity, your position in the entity as well as the relationship between such entity and the education corporation. If there was no financial interest, please *write* **"***None*."

Entity Conducting Business with the Education Corporation	**Nature of Business Conducted**	**Approximate Value of the Business Conducted**	**Name of Trustee and/or Immediate Family Holding an Interest in the Entity Conducting Business with the Education Corporation and the Nature of the Interest**	**Steps Taken to Avoid Conflict of Interest**
NONE *Please write "None" if applicable. Do not leave this space blank.*				

Samuel A. Cole
Samuel A. Cole (Jun 6, 2019)

Signature

Jun 6, 2019

Date

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2018-19 DISCLOSURE OF FINANCIAL INTEREST
BY A NOT-FOR-PROFIT CHARTER SCHOOL
EDUCATION CORPORATION TRUSTEE

1. Name of education corporation: **Success Academy Charter Schools - NYC**
2. Trustee's name (print): Scott J. Friedman
3. Position(s) on board, if any: (e.g., chair, treasurer, committee chair, etc.): Treasurer
4. Home address: [Previously provided to SUNY]
5. Business Address: [Previously provided to SUNY]
6. Daytime phone: [Previously provided to SUNY]
7. E-mail: [Previously provided to SUNY]
8. Is Trustee an employee of the education corporation? ☐ Yes. ☑ No. If you checked yes, please provide a description of the position you hold, your salary and your start date.
   _____
9. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members have held or engaged in with the education corporation during the prior school year. If there has been no such financial interest or transaction, please *write "None*." Please note that if you answered yes to Question 8, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps Taken to Avoid a Conflict of Interest, (e.g., did not vote, did not participate in discussion)	Identity of Person Holding Interest or Engaging in Transaction (e.g., you and/or immediate family member (name))
NONE *Please write "None" if applicable. Do not leave this space blank.*			

10. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the education corporation *and* in which such entity, during the preceding school year (July 1 – June 30), you and/or your immediate family member(s) had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the education corporation that is doing business with the education corporation through a management or services agreement, you need not list every transaction between such entity and the education corporation that is pursuant to such agreement; rather, please identify only the name of the entity, your position in the entity as well as the relationship between such entity and the education corporation. If there was no financial interest, please *write* **"***None*."

Entity Conducting Business with the Education Corporation	**Nature of Business Conducted**	**Approximate Value of the Business Conducted**	**Name of Trustee and/or Immediate Family Holding an Interest in the Entity Conducting Business with the Education Corporation and the Nature of the Interest**	**Steps Taken to Avoid Conflict of Interest**
None				

Please write "None" if applicable. Do not leave this space blank.

Scott J. Friedman
Scott J. Friedman (Jun 4, 2019)

Signature

Jun 4, 2019

Date

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2018-19 DISCLOSURE OF FINANCIAL INTEREST
BY A NOT-FOR-PROFIT CHARTER SCHOOL
EDUCATION CORPORATION TRUSTEE

1. Name of education corporation: **Success Academy Charter Schools - NYC**
2. Trustee's name (print): Suleman E. Lunat
3. Position(s) on board, if any: (e.g., chair, treasurer, committee chair, etc.): Trustee
4. Home address: [Previously provided to SUNY]
5. Business Address: [Previously provided to SUNY]
6. Daytime phone: [Previously provided to SUNY]
7. E-mail: [Previously provided to SUNY]
8. Is Trustee an employee of the education corporation? ☐ Yes. ☑ No. If you checked yes, please provide a description of the position you hold, your salary and your start date.
   _____
9. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members have held or engaged in with the education corporation during the prior school year. If there has been no such financial interest or transaction, please *write "None*." Please note that if you answered yes to Question 8, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps Taken to Avoid a Conflict of Interest, (e.g., did not vote, did not participate in discussion)	Identity of Person Holding Interest or Engaging in Transaction (e.g., you and/or immediate family member (name))
None			

Please write "None" if applicable. Do not leave this space blank.

10. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the education corporation *and* in which such entity, during the preceding school year (July 1 – June 30), you and/or your immediate family member(s) had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the education corporation that is doing business with the education corporation through a management or services agreement, you need not list every transaction between such entity and the education corporation that is pursuant to such agreement; rather, please identify only the name of the entity, your position in the entity as well as the relationship between such entity and the education corporation. If there was no financial interest, please *write* **"***None*."

Entity Conducting Business with the Education Corporation	**Nature of Business Conducted**	**Approximate Value of the Business Conducted**	**Name of Trustee and/or Immediate Family Holding an Interest in the Entity Conducting Business with the Education Corporation and the Nature of the Interest**	**Steps Taken to Avoid Conflict of Interest**
None				

Please write "None" if applicable. Do not leave this space blank.

Suleman E. Lunat
Suleman E. Lunat (Jul 22, 2019)

Signature

Jul 22, 2019

Date

Form Revised November 16, 2015; Downloaded from SUNY website May 7, 2019

Entry 8 BOT Table

Last updated: 07/31/2019

1. SUNY AUTHORIZED charter schools are required to provide information for VOTING Trustees only.
2. REGENTS, NYCDOE, and BUFFALO BOE AUTHORIZED charter schools are required to provide information for all VOTING and NON VOTING trustees.

1. Current Board Member Information (Enter info for each BOT member)

	Trustee Name and Email Address	Position on the Board	Committee Affiliations	Voting Member Per By Laws (Y/N)	Number of Terms Served	Start Date of Current Term (MM/DD/YYYY)	End Date of Current Term (MM/DD/YYYY)	Board Meetings Attended During 2018 19
1	Bryan Binder	Vice Chair	Executive	Yes	3	07/01/2018	06/30/2021	6
2	Greg Sawers	Secretary	Executive	Yes	3	07/01/2018	06/30/2021	6
3	Brian Levine	Trustee/Member	None	Yes	3	07/01/2018	06/30/2021	6
4	Lorenzo Smith	Trustee/Member	Finance	Yes	2	07/01/2018	06/30/2021	6
5	Suleman Lunat	Trustee/Member	Finance	Yes	2	07/01/2017	06/30/2020	6
6	Jarrett Posner	Trustee/Member	Finance	Yes	2	07/01/2017	06/30/2020	6
7	Robin Pzena	Trustee/Member	None	Yes	1	07/01/2017	06/30/2020	6
8	Edwin Cespedes	Parent Rep	None	No	1	07/01/2017	06/30/2020	6
9	Cate Shainker	Trustee/Member	Executive	Yes	2	07/01/2016	06/30/2019	6

1a. Are there more than 9 members of the Board of Trustees? Yes

1b. Current Board Member Information

	Trustee Name and Email Address	Position on the Board	Committee Affiliations	Voting Member Per By Laws (Y/N)	Number of Terms Served	Start Date of Current Term (MM/DD/YYYY)	End Date of Current Term (MM/DD/YYYY)	Board Meetings Attended During 2018 19
10	Derrell Bradford	Trustee/Member	None	Yes	2	07/01/2016	06/30/2019	6
11	Sam Cole	Chair	Executive	Yes	2	07/01/2016	06/30/2019	6
12	Scott Friedman	Treasurer	Executive; Finance	Yes	2	07/01/2016	06/30/2019	6
13	Andy Stone	Trustee/Member	Finance	Yes	1	07/01/2016	06/30/2019	6
14								
15								

1c. Are there more that 15 members of the Board of Trustees? No

2. INFORMATION ABOUT MEMBERS OF THE BOARD OF TRUSTEES

1. SUNY-AUTHORIZED charter schools provide response relative to VOTING Trustees only.
2. REGENTS, NYCDOE, and BUFFALO BOE-AUTHORIZED charter schools provide a response relative to all trustees.

a. Total Number of BOT Members on June 30, 2019	13
b.Total Number of Members Added During 2018 19	0
c. Total Number of Members who Departed during 2018 19	0
d.Total Number of members in 2018 19, as set by in Bylaws, Resolution or Minutes	13

3. Number of Board meetings held during 2018-19	6
4. Number of Board meetings scheduled for 2019-20	6

Thank you.

Entry 10 Enrollment and Retention of Special Populations

Last updated: 07/31/2019

Instructions for Reporting Enrollment and Retention Strategies

Describe the efforts the charter school has made in 2018 19 toward meeting targets to attract and retain enrollment of students with disabilities, English language learners/Multilingual learners, and students who are economically disadvantaged. In addition, describe the school's plans for meeting or making progress toward meeting its enrollment and retention targets in 2019 20.

SUCCESS ACADEMY CHARTER SCHOOL - ROSEDALESection Heading

Recruitment/Attraction Efforts Toward Meeting Targets

	Describe Recruitment Efforts in 2018 19	Describe Recruitment Plans in 2019 20
	Success Academy Charter Schools use robust outreach efforts to educate families about the option of applying to Success Academy schools. Each School's outreach goal is that every family within the School's Community School District ("CSD" or "in district") knows about the School and its world class educational program, so that the family can choose to apply. This level of outreach is critical to reaching typically underserved families within the community, including those targeted by the enrollment and retention targets. All Success Academy schools undertake numerous outreach activities to recruit applicants. Some of the activities that promote the Schools and recruit applicants include: • Mailings and distributions to residents of the School's CSD, • Mailings and distributions to residents in low income in district communities, • Mailings and distributions to residents in mixed income in district communities, • Targeted distribution of foreign language materials to foreign language speaking individuals and communities within the CSD, as determined by each School,	Success Academy Charter Schools use robust outreach efforts to educate families about the option of applying to Success Academy schools. Each School's outreach goal is that every family within the School's Community School District ("CSD" or "in district") knows about the School and its world class educational program, so that the family can choose to apply. This level of outreach is critical to reaching typically underserved families within the community, including those targeted by the enrollment and retention targets. All Success Academy schools undertake numerous outreach activities to recruit applicants. Some of the activities that promote the Schools and recruit applicants include: • Mailings and distributions to residents of the School's CSD, • Mailings and distributions to residents in low income in district communities, • Mailings and distributions to residents in mixed income in district communities, • Targeted distribution of foreign language materials to foreign language speaking individuals and communities within the CSD, as determined by each School,

Economically Disadvantaged	• Advertisements, flyers, and/or marketing materials posted in local newspapers, supermarkets, community centers, and/or apartment complexes, and/or • Open houses at the Schools and informational sessions hosted at public and private venues frequented by families of young children, including daycare and nursery schools. Success Academy's outreach process ensures enrollment of students who qualify for the federal Free and Reduced Price Lunch program ("FRPL"). Outreach to families who likely have FRPL eligible children includes flyers and applications delivered to public housing apartment complexes, information sessions in community centers, and other strategies listed above. Each School offers a breakfast, snack (one or more times per day), and lunch program to all of its students free of charge. The Schools' leadership and staff also work hard to help ensure that challenges in the home do not impact student learning or prevent students from receiving a top notch education. These efforts go a long way toward ensuring that students who are eligible for free and reduced price lunch have an opportunity to access the educational programs offered at the Schools.	• Advertisements, flyers, and/or marketing materials posted in local newspapers, supermarkets, community centers, and/or apartment complexes, and/or • Open houses at the Schools and informational sessions hosted at public and private venues frequented by families of young children, including daycare and nursery schools. Success Academy's outreach process ensures enrollment of students who qualify for the federal Free and Reduced Price Lunch program ("FRPL"). Outreach to families who likely have FRPL eligible children includes flyers and applications delivered to public housing apartment complexes, information sessions in community centers, and other strategies listed above. Each School offers a breakfast, snack (one or more times per day), and lunch program to all of its students free of charge. The Schools' leadership and staff also work hard to help ensure that challenges in the home do not impact student learning or prevent students from receiving a top notch education. These efforts go a long way toward ensuring that students who are eligible for free and reduced price lunch have an opportunity to access the educational programs offered at the Schools.
English Language Learners/Multilingual Learners	See above. In addition, Success Academy Charter Schools recently reinstated a lottery preference for ELL students in its admissions policy. Success Academy's focus on robust outreach and its highly successful programs for enrolled ELL students also serve to attract and retain ELL students.	See above. In addition, Success Academy Charter Schools recently reinstated a lottery preference for ELL students in its admissions policy. Success Academy's focus on robust outreach and its highly successful programs for enrolled ELL students also serve to attract and retain ELL students.
Students with Disabilities	See above. In addition, all Success Academy schools are committed to serving children with disabilities. The Schools seek to attract all students, including special education students, by directing advertising and other recruitment efforts at a broad range of neighborhoods, pre school programs, and community centers that serve both special education and non special education students. Also, all schools operated by Success Academy have detailed plans for	See above. In addition, all Success Academy schools are committed to serving children with disabilities. The Schools seek to attract all students, including special education students, by directing advertising and other recruitment efforts at a broad range of neighborhoods, pre school programs, and community centers that serve both special education and non special education students. Also, all schools operated by Success Academy have detailed plans for

	serving students with special education needs once they are enrolled. Through these outreach and service efforts, each School seeks to ensure that enrollment and retention rates are comparable to those of schools within its respective CSD and/or the district.	serving students with special education needs once they are enrolled. Through these outreach and service efforts, each School seeks to ensure that enrollment and retention rates are comparable to those of schools within its respective CSD and/or the district.

Retention Efforts Toward Meeting Targets

	Describe Retention Efforts in 2018 19	Describe Retention Plans in 2019 20
Economically Disadvantaged	The Schools work to retain all of their students through the strength of their programs, their inspiring school culture, their efforts to meet students' individual needs, and through open communication lines with parents. Also, each School offers a breakfast, snack (one or more times per day), and lunch program to all of its students free of charge. The Schools' leadership and staff also work hard to help ensure that challenges in the home do not impact student learning or prevent students from receiving a top notch education. These efforts go a long way toward ensuring that students who are eligible for free and reduced price lunch have an opportunity to access the educational programs offered at the Schools.	The Schools work to retain all of their students through the strength of their programs, their inspiring school culture, their efforts to meet students' individual needs, and through open communication lines with parents. Also, each School offers a breakfast, snack (one or more times per day), and lunch program to all of its students free of charge. The Schools' leadership and staff also work hard to help ensure that challenges in the home do not impact student learning or prevent students from receiving a top notch education. These efforts go a long way toward ensuring that students who are eligible for free and reduced price lunch have an opportunity to access the educational programs offered at the Schools.
English Language Learners/Multilingual Learners	The Schools work to retain all of their students through the strength of their programs, their inspiring school culture, their efforts to meet students' individual needs, and through open communication lines with parents. Success Academy maintains highly successful programs for enrolled ELL students.	The Schools work to retain all of their students through the strength of their programs, their inspiring school culture, their efforts to meet students' individual needs, and through open communication lines with parents. Success Academy maintains highly successful programs for enrolled ELL students.
Students with Disabilities	The Schools work to retain all of their students through the strength of their programs, their inspiring school culture, their efforts to meet students' individual needs, and through open communication lines with parents. Also, all schools operated by Success Academy have detailed plans for serving students with special education needs once they are enrolled.	The Schools work to retain all of their students through the strength of their programs, their inspiring school culture, their efforts to meet students' individual needs, and through open communication lines with parents. Also, all schools operated by Success Academy have detailed plans for serving students with special education needs once they are enrolled.

Entry 11 Classroom Teacher and Administrator Attrition

Last updated: 07/30/2019

Report changes in teacher and administrator staffing.

Instructions for completing the Classroom Teacher and Administrator Attrition Tables

Charter schools must complete the tables titled 2018-2019 Classroom Teacher and Administrator Attrition to report changes in teacher and administrator staffing during the 2018-2019 school year. Please provide the full time equivalent (FTE) of staff on June 30, 2018; the FTE for any departed staff from July 1, 2018 through June 30, 2019; the FTE for added staff from July 1, 2018 through June 30, 2019; and the FTE of staff added in newly created positions from July 1, 2018 through June 30, 2019 using the tables provided.

1. Classroom Teacher Attrition Table

	FTE Classroom Teachers on 6/30/18	FTE Classroom Teachers Departed 7/1/18 6/30/19	FTE Classroom Teachers Filling Vacant Positions 7/1/18 6/30/19	FTE Classroom Teachers Added in New Positions 7/1/18 6/30/19	FTE of Classroom Teachers on 6/3019
	27	11	11	5	41

2. Administrator Position Attrition Table

	FTE Administrative Positions on 6/30/18	FTE Administrators Departed 7/1/18 6/30/19	FTE Administrators Filling Vacant Positions 7/1/18 6/30/19	FTE Administrators Added in New Positions 7/1/18 6/30/19	FTE Administrative Positions on 6/30/19
	3	0	0	1	4

3. Tell your school's story

Charter schools may provide additional information in this section of the Annual Report about their respective teacher and administrator attrition rates as some teacher or administrator departures do not reflect advancement or movement within the charter school networks. Schools may provide additional detail to reflect a teacher's advancement up the ladder to a leadership position within the network or an administrator's movement to lead a new network charter school.

(No response)

4. Charter schools must ensure that all prospective employees receive clearance through the NYSED Office of School Personnel Review and Accountability (OSPRA) prior to employment. After an employee has been cleared, schools are required to maintain proof of such clearance in the file of each employee. For the safety of all students, charter schools must take immediate steps to terminate the employment of individuals who have been denied clearance. Once the employees have been terminated, the school must terminate the request for clearance in the TEACH system.

Have all employees have been cleared through the NYSED TEACH system?

Yes

5. For perspective or current employees whose clearance has been denied, have you terminated their employment and removed them from the TEACH system?

	Not Applicable

Thank you

2019-2020 ACADEMIC CALENDAR

Success Academy

**All dates are subject to change*

Date	Event	Grades
August 2019		
Thursday, August 22	**First Day of School**	**High School for the Liberal Arts**
Monday, August 26	**First Day of School**	**All SA Elementary Schools**
		All SA Middle Schools
Monday, August 26 - Friday, August 30	Half Days	All SA Elementary & Middle Schools
September 2019		
Monday, September 2	No School: Labor Day	All Grades
Tuesday, September 3	No School: Faculty Development	All Grades
Friday, September 20	No School: Faculty Development	Grades 9 - 12
October 2019		
Monday, October 14	No School: Columbus Day	All Grades
Tuesday, October 15	No School: Faculty Development	Grades 9 - 12
Tuesday, October 15 - Wednesday, October 16	No School: Faculty Development	Grades K - 8
Monday, October 21 - Tuesday, October 22	No School: Faculty Development	Grades 9 - 12
November 2019		
Friday, November 8	No School: Faculty Development	Grades 9 - 12
Monday, November 25 - Friday, November 29	No School: Thanksgiving Break	All Grades
December 2019		
Monday, December 2	No School: Faculty Development	Grades 9 - 12
Monday, December 16 - Tuesday, December 17	No School: Faculty Development	Grades 9 - 12
Monday, December 23 - Friday, January 3	No School: Winter Break	All Grades
January 2020		
Monday, January 6	No School: Faculty Development	All Grades
Monday, January 20	No School: Martin Luther King Jr. Day	All Grades
Wednesday, January 22	No School: Faculty Development	Grades 9 - 12
February 2020		
Friday, February 7	No School: Faculty Development	Grades 9 - 12
Monday, February 17	No School: President's Day	All Grades
Tuesday, February 18	No School: Faculty Development	Grades 9 - 12
Tuesday, February 18 - Wednesday, February 19	No School: Faculty Development	Grades K - 8
March 2020		
Monday, March 2	No School: Faculty Development	Grades 9 - 12
Friday, March 13	No School: Faculty Development	Grades 9 - 12
Monday, March 30 - Friday, April 3	No School: Spring Break	All Grades
April 2020		
Monday, April 6	No School: Faculty Development	Grades 9 - 12
Friday, April 24	No School: Faculty Development	Grades 9 - 12
May 2020		
Friday, May 22	No School: Faculty Development	Grades 9 - 12
Monday, May 25	No School: Memorial Day	All Grades
Tuesday, May 26 - Wednesday, May 27	No School: Faculty Development	Grades K - 8

June 2020		
Thursday, June 4	High School Graduation	High School for the Liberal Arts - Grade 12 Only
Friday, June 12	No School: Faculty Development	Grades 9 - 12
Tuesday, June 23 - Wednesday, June 24	No School: Faculty Development	Grades 9 - 12
Tuesday, June 23	Kindergarden Graduation	All SA Elementary Schools
Wednesday, June 24	4th Grade Graduation	All SA Elementary Schools
Thursday, June 25	8th Grade Graduation	All SA Middle Schools
Thursday, June 25	**Last Day of School**	**All SA Elementary Schools (Half Day)**
		All SA Middle Schools (Half Day)
		High School for the Liberal Arts