



Entry 1 School Information and Cover Page (New schools that were not open for instruction for the 2018-19 school year are not required to complete or submit an annual report this year).

Created: 07/30/2019 • Last updated: 07/31/2019

Please be advised that you will need to complete this cover page (including signatures) before all of the other tasks assigned to you by your authorizer are visible on your task page. While completing this cover page task, please ensure that you select the correct authorizer (**as of June 30, 2019**) or you may not be assigned the correct tasks.

BASIC INFORMATION

a. SCHOOL NAME TAPESTRY CHARTER SCHOOL

(Select name from the drop down menu)

a1. Popular School Name (Optional) (No response)

b. CHARTER AUTHORIZER (As of June 30th, 2019) SUNY Authorized Charter School

Please select the correct authorizer as of June 30, 2019 or you may not be assigned the correct tasks.

c. DISTRICT / CSD OF LOCATION Buffalo

d. DATE OF INITIAL CHARTER 09/2001

e. DATE FIRST OPENED FOR INSTRUCTION 09/2001

h. SCHOOL WEB ADDRESS (URL) www.tapestryschool.org

i. TOTAL MAX APPROVED 1070

**ENROLLMENT FOR THE 2018-19
SCHOOL YEAR (exclude Pre-K
program enrollment)**

j. TOTAL STUDENT ENROLLMENT 947

**ON JUNE 30, 2019 (exclude Pre-K
program enrollment)**

**k. GRADES SERVED IN SCHOOL YEAR 2018-19 (does not include Pre-K program
students)**

Check all that apply

Grades Served	K, 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12
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**l. DOES THE SCHOOL CONTRACT WITH A CHARTER OR
EDUCATIONAL MANAGEMENT
ORGANIZATION?** No

FACILITIES INFORMATION

m. FACILITIES

Will the school maintain or operate multiple sites in 2019-20?

	Yes, 2 sites
--	--------------

School Site 1 (Primary)

m1. SCHOOL SITES

Please provide information on Site 1 for the upcoming school year.

	Physical Address	Phone Number	District/CSD	Grades to be Served at Site for coming year (K 5, 6 9, etc.)	Receives Rental Assistance for Which Grades (If yes, enter the appropriate grades. If no, enter No).
Site 1	65 Great Arrow Ave	716 204 5883	Buffalo	6 12	No

m1a. Please provide the contact information for Site 1.

	Name	Work Phone	Alternate Phone	Email Address
School Leader	Eric Klapper			
Operational Leader	Eric Klapper			
Compliance Contact	Eric Klapper			
Complaint Contact	Eric Klapper			
DASA Coordinator	Frederick Carstens			
Phone Contact for After Hours Emergencies	Eric Klapper			

m1b. Is site 1 in public (co-located) space or in private space?

Private Space

IF LOCATED IN PRIVATE SPACE IN NYC OR IN DISTRICTS OUTSIDE NYC

m1d. Upload a current Certificate of Occupancy (COO) and the annual Fire Inspection Report for school site 1 if located in private space in NYC or located outside of NYC .

Site 1 Certificate of Occupancy (COO)

<https://nysed.cso.reports.fluidreview.com/resp/110235540/yFPTXS6fVy/>

Site 1 Fire Inspection Report

(No response)

School Site 2

m2. SCHOOL SITES

Please provide information on Site 2 for the upcoming school year.

	Physical Address	Phone Number	District/CSD	Grades to be Served at Site for coming year (K 5, 6 9, etc.)	Receives Rental Assistance for Which Grades (If yes, enter the appropriate grades. If no, enter No).
Site 2	111 Great Arrow Ave.	716 332 0754	Buffalo	K 5	No

m2a. Please provide the contact information for Site 2.

	Name	Work Phone	Alternate Phone	Email Address
School Leader	Eric Klapper			
Operational Leader	Eric Klapper			
Compliance Contact	Eric Klapper			
Complaint Contact	Eric Klapper			
DASA Coordinator	Anthony Riccio			
Phone Contact for After Hours Emergencies	Eric Klapper			

m2b. Is site 2 in public (co-located) space or in private space?

Private Space

IF LOCATED IN PRIVATE SPACE IN NYC OR IN DISTRICTS OUTSIDE NYC

m2d. Upload a current Certificate of Occupancy (COO) and the annual Fire Inspection Report for school site 2 if located in private space in NYC or located outside of NYC .

Site 2 Certificate of Occupancy (COO)

<https://nysed.cso.reports.fluidreview.com/resp/110235540/s65leHxILr/>

Site 2 Fire Inspection Report

(No response)

CHARTER REVISIONS DURING THE 2018-19 SCHOOL YEAR

n1. Were there any revisions to the school's charter during the 2018-19 school year? (Please include approved or pending material and non-material charter revisions). No

ATTESTATION

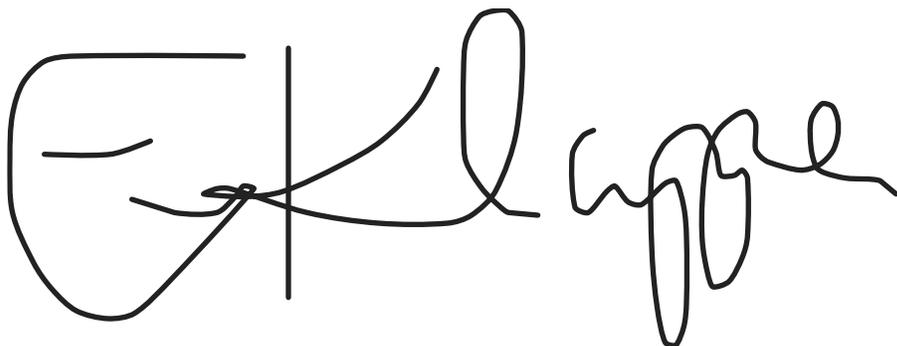
o. Individual Primarily Responsible for Submitting the Annual Report.

Name	Eric Klapper
Position	Executive Director
Phone/Extension	
Email	

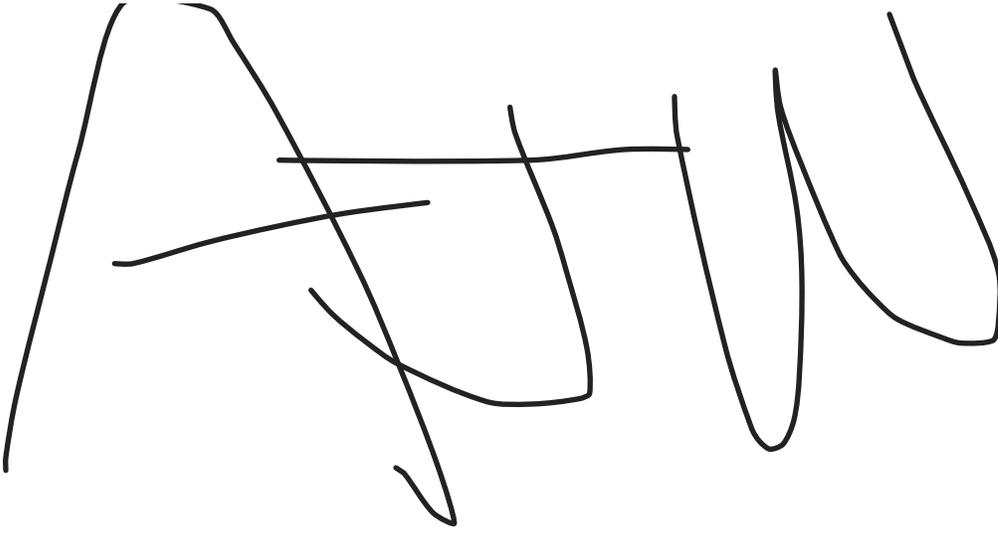
p. Our signatures (Executive Director/School Leader/Head of School and Board President) below attest that all of the information contained herein is truthful and accurate and that this charter school is in compliance with all aspects of its charter, and with all pertinent Federal, State, and local laws, regulations, and rules. We understand that if any information in any part of this report is found to have been deliberately misrepresented, that will constitute grounds for the revocation of our charter. Check **YES** if you agree and then use the mouse on your PC or the stylus on your mobile device to sign your name).

Yes

Signature, Head of Charter School



Signature, President of the Board of Trustees

A handwritten signature in black ink, consisting of several large, sweeping strokes. The signature is highly stylized and appears to be a cursive representation of a name, possibly starting with a large 'A' or 'M'.

Date

2019/07/31

Thank you.



Entry 2 NYS School Report Card Link

Last updated: 07/31/2019

TAPESTRY CHARTER SCHOOL

1. CHARTER AUTHORIZER (As of June 30th, 2019) SUNY Authorized Charter School

(For technical reasons, please re select authorizer name from the drop down menu).

2. NEW YORK STATE REPORT CARD

<https://data.nysed.gov/essa.php?year=2018&instid=800000052433>

Provide a direct URL or web link to the most recent New York State School Report Card for the charter school (See <https://reportcards.nysed.gov/>).

(Charter schools completing year one will not yet have a School Report Card or link to one. Please type "URL is not available" in the space provided.)



Entry 4 Expenditures per Child

Last updated: 07/30/2019

TAPESTRY CHARTER SCHOOL Section Heading

Financial Information

This information is required of ALL charter schools. Provide the following measures of fiscal performance of the charter school in Appendix B (Total Expenditures and Administrative Expenditures Per Child):

1. Total Expenditures Per Child

To calculate '**Total Expenditures per Child**' take total expenditures (from the unaudited 2018-19 Schedule of Functional Expenses) and divide by the year end FTE student enrollment. (Integers Only. No dollar signs or commas).

Note: *The information on the Schedule of Functional Expenses on pages 41-43 of the Audit Guide can help schools locate the amounts to use in the two per pupil calculations:*

Audit Guide available within the portal or on the NYSED website at: <http://www.p12.nysed.gov/psc/regentsoversightplan/otherdocuments/auditguide2018.pdf>.

Line 1: Total Expenditures	15128648
Line 2: Year End FTE student enrollment	953
Line 3: Divide Line 1 by Line 2	15875

2. Administrative Expenditures per Child

To calculate **'Administrative Expenditures per Child'** To calculate "Administrative Expenditures per Child" first *add* together the following:

1. Take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the unaudited 2018 19 Schedule of Functional Expenses)
2. Any contracted administrative/management fee paid to other organizations or corporations
3. Take the total from above and divide it by the year end FTE enrollment. The relevant portion that must be included in this calculation is defined as follows:

Administrative Expenditures: Administration and management of the charter school includes the activities and personnel of the offices of the chief school officer, the finance or business offices, school operations personnel, data management and reporting, human resources, technology, etc. It also includes those administrative and management services provided by other organizations or corporations on behalf of the charter school for which the charter school pays a fee or other compensation. Do not include the FTE of personnel whose role is to directly support the instructional program.

Notes:
The information on the Schedule of Functional Expenses on pages 41-43 of the Audit Guide can help schools locate the amounts to use in the two per pupil calculations:
<http://www.p12.nysed.gov/psc/AuditGuide.html>.
Employee benefit costs or expenditures should not be reported in the above calculations.

Line 1: Relevant Personnel Services Cost (Row)	728793
Line 2: Management and General Cost (Column)	1074161
Line 3: Sum of Line 1 and Line 2	1802954
Line 5: Divide Line 3 by the Year End FTE student enrollment	953

Thank you.

TAPESTRY CHARTER SCHOOL

Financial Statements

Years Ended June 30, 2019 and 2018

(With Independent Auditor's Report Thereon)

TAPESTRY CHARTER SCHOOL

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Independent Auditor's Report

To the Board of Directors
Tapestry Charter School
Buffalo, New York

Report on the Financial Statements

We have audited the accompanying financial statements of Tapestry Charter School (a nonprofit organization), which comprise the statement of financial position as of June 30, 2019, and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Tapestry Charter School as of June 30, 2019, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Prior Period Financial Statements

The financial statements as of June 30, 2018, were audited by Amato, Fox & Company, P.C., who merged with Tette, Ingersoll & Co., CPA's, PC during 2019, and whose report dated October 26, 2018, expressed an unmodified opinion on those statements.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated October 31, 2019, on our consideration of Tapestry Charter School's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Tapestry Charter School's internal control over financial reporting and compliance.

Tette, Ingersoll & Co., CPAs, PC

Tonawanda, New York

October 31, 2019

TAPESTRY CHARTER SCHOOL
Statements of Financial Position
June 30, 2019 and 2018

	2019	2018
<u>ASSETS</u>		
Current assets:		
Cash	\$ 5,383,455	\$ 5,068,232
Accounts receivable	281,795	420,647
Prepaid expenses	12,426	9,143
Total current assets	5,677,676	5,498,022
Property and equipment , net of accumulated depreciation of \$6,908,899 and \$5,710,678 in 2019 and 2018	29,376,735	12,203,605
Investments , held in trust	3,975,353	8,926,945
Other assets:		
Construction in progress	-	12,628,812
Restricted cash reserve	75,000	-
Security deposit	250	250
Total assets	\$ 39,105,014	\$ 39,257,634
<u>LIABILITIES AND NET ASSETS</u>		
Current liabilities:		
Accounts payable	\$ 234,271	\$ 280,522
Accrued expenses	2,377,830	2,235,262
Deferred revenue	114,304	28,208
Bonds payable, current maturities	400,000	-
Total current liabilities	3,126,405	2,543,992
Long term liabilities:		
Bonds payable, net	33,219,018	33,603,970
Total liabilities	36,345,423	36,147,962
Net assets:		
Without donor restrictions	2,650,129	3,071,578
With donor restrictions	109,462	38,094
Total net assets	2,759,591	3,109,672
Total liabilities and net assets	\$ 39,105,014	\$ 39,257,634

The accompanying notes are an integral part of these financial statements.

TAPESTRY CHARTER SCHOOL
Statement of Activities
Year Ended June 30, 2019
(with comparative totals for 2018)

	Without Donor Restrictions	With Donor Restrictions	Total	
			2019	2018
Revenues, Gains and Other Support:				
Public School District:				
Revenue - Resident student enrollment	\$ 12,849,100	\$ -	\$ 12,849,100	\$ 11,344,267
Revenue - Students with disabilities	734,262	-	734,262	815,772
Grants and contracts	-	465,152	465,152	662,271
Cafeteria income	360,690	-	360,690	340,506
Contributions	4,134	39,786	43,920	9,975
Fundraising income, net of direct expenses of \$19,110	11,379	-	11,379	4,882
Rental of facilities	3,765	-	3,765	6,805
Interest income	118,452	-	118,452	139,054
Miscellaneous income	199,554	-	199,554	84,941
Net assets released from restrictions:				
Satisfaction of program restrictions	433,570	(433,570)	-	-
Total revenues, gains and other support	<u>14,714,906</u>	<u>71,368</u>	<u>14,786,274</u>	<u>13,408,473</u>
Expenses and Losses:				
Program services:				
Regular education	10,566,182	-	10,566,182	7,476,033
Special education	1,155,980	-	1,155,980	860,101
Other programs	1,407,910	-	1,407,910	1,345,368
Total program services	<u>13,130,072</u>	<u>-</u>	<u>13,130,072</u>	<u>9,681,502</u>
Supporting services:				
Management and general	1,984,339	-	1,984,339	3,459,715
Development activities	21,944	-	21,944	5,537
Total expenses	<u>15,136,355</u>	<u>-</u>	<u>15,136,355</u>	<u>13,146,754</u>
Early extinguishment of debt	-	-	-	468,335
Total expenses and losses	<u>15,136,355</u>	<u>-</u>	<u>15,136,355</u>	<u>13,615,089</u>
Change in net assets	(421,449)	71,368	(350,081)	(206,616)
Net assets at beginning of year	<u>3,071,578</u>	<u>38,094</u>	<u>3,109,672</u>	<u>3,316,288</u>
Net assets at end of year	<u>\$ 2,650,129</u>	<u>\$ 109,462</u>	<u>\$ 2,759,591</u>	<u>\$ 3,109,672</u>

The accompanying notes are an integral part of this financial statement.

TAPESTRY CHARTER SCHOOL
Statement of Activities
Year Ended June 30, 2018

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
Revenues, Gains and Other Support:			
Public School District:			
Resident student enrollment	11,344,267	\$ -	\$ 11,344,267
Students with disabilities	815,772	-	815,772
Grants and contracts	-	662,271	662,271
Cafeteria income	340,506	-	340,506
Contributions	6,038	3,937	9,975
Fundraising income, net of direct expenses of \$25,670	4,882	-	4,882
Rental of facilities	6,805	-	6,805
Interest income	139,054	-	139,054
Miscellaneous income	84,941	-	84,941
Net assets released from restrictions:			
Satisfaction of program restrictions	665,550	(665,550)	-
Total revenues, gains and other support	<u>13,407,815</u>	<u>658</u>	<u>13,408,473</u>
Expenses and Losses:			
Program services:			
Regular education	7,476,033	-	7,476,033
Special education	860,101	-	860,101
Other programs	1,345,368	-	1,345,368
Total program services	<u>9,681,502</u>	<u>-</u>	<u>9,681,502</u>
Supporting services:			
Management and general	3,459,715	-	3,459,715
Development activities	5,537	-	5,537
Total expenses	<u>13,146,754</u>	<u>-</u>	<u>13,146,754</u>
Early extinguishment of debt	468,335	-	468,335
Total expenses and losses	<u>13,615,089</u>	<u>-</u>	<u>13,615,089</u>
Change in net assets	(207,274)	658	(206,616)
Net assets at beginning of year	<u>3,278,852</u>	<u>37,436</u>	<u>3,316,288</u>
Net assets at end of year	<u>\$ 3,071,578</u>	<u>\$ 38,094</u>	<u>\$ 3,109,672</u>

The accompanying notes are an integral part of this financial statement.

TAPESTRY CHARTER SCHOOL
Statement of Functional Expenses
Year Ended June 30, 2019
(with comparative totals for 2018)

	No. of Positions	Program Services				Supporting Services		Total	
		Regular Education	Special Education	Other Programs	Total	Management and General	Development Activities	2019	2018
Salaries and wages:									
Administrative staff	24	\$ -	\$ -	\$ -	\$ -	\$ 711,048	\$ 17,745	\$ 728,793	\$ 918,316
Instrucional	111	5,602,326	716,380	-	6,318,706	-	-	6,318,706	5,235,926
Non-instructional	21	-	-	689,115	689,115	-	-	689,115	799,007
Total salaries	<u>156</u>	<u>5,602,326</u>	<u>716,380</u>	<u>689,115</u>	<u>7,007,821</u>	<u>711,048</u>	<u>17,745</u>	<u>7,736,614</u>	<u>6,953,249</u>
Payroll taxes		414,902	53,054	51,035	518,991	52,660	1,314	572,965	516,091
Employee benefits		910,823	116,469	112,036	1,139,328	115,602	2,885	1,257,815	1,073,105
Food service		-	-	188,192	188,192	-	-	188,192	158,067
Accounting and legal		-	-	-	-	212,758	-	212,758	193,859
Books and instructional material		16,644	-	-	16,644	-	-	16,644	5,108
Instructional consultants		49,952	82,664	-	132,616	-	-	132,616	81,648
Contracted services		-	-	-	-	218,695	-	218,695	224,659
Travel and conferences		5,670	-	-	5,670	-	-	5,670	7,210
Utilities		-	-	-	-	154,924	-	154,924	125,343
Classroom supplies		56,656	-	-	56,656	-	-	56,656	87,843
Arts, dance and music		29,317	-	-	29,317	-	-	29,317	18,936
Scholarships		-	-	1,000	1,000	-	-	1,000	2,500
Student services		11,015	-	6,575	17,590	-	-	17,590	10,909
Staff development		103,706	-	-	103,706	-	-	103,706	59,481
Interest expense		1,308,462	81,779	81,779	1,472,020	163,558	-	1,635,578	1,523,745
Office expense		-	-	-	-	80,648	-	80,648	55,790
Advertising and promotion		-	-	-	-	15,244	-	15,244	28,024
Maintenance and repairs		505,601	31,601	31,600	568,802	63,200	-	632,002	350,521
Telephone		44,599	2,787	2,788	50,174	5,575	-	55,749	31,111
Technology expense		196,660	-	-	196,660	-	-	196,660	196,955
Field trips and activities		91,921	-	103,164	195,085	-	-	195,085	149,999
Student testing and assessment		77,981	-	-	77,981	-	-	77,981	60,759
Sports expenses		-	-	56,756	56,756	-	-	56,756	63,140
Insurance		128,983	8,061	8,061	145,105	16,123	-	161,228	172,049
Vehicle expense		-	-	12,624	12,624	-	-	12,624	5,575
Mobile classroom		-	-	-	-	-	-	-	129,726
Miscellaneous		-	-	-	-	47,934	-	47,934	49,031
Depreciation and amortization		1,010,964	63,185	63,185	1,137,334	126,370	-	1,263,704	812,321
Total		\$10,566,182	\$1,155,980	\$ 1,407,910	\$13,130,072	\$1,984,339	\$ 21,944	\$15,136,355	\$13,146,754

The accompanying notes are an integral part of this financial statement.

TAPESTRY CHARTER SCHOOL
Statement of Functional Expenses
Year Ended June 30, 2018

	<u>No. of Position</u>	<u>Program Services</u>			<u>Supporting Services</u>			
		<u>Regular Education</u>	<u>Special Education</u>	<u>Other Programs</u>	<u>Total</u>	<u>Management and General</u>	<u>Development Activities</u>	<u>Total</u>
Salaries and wages:								
Administrative staff	19	\$ -	\$ -	\$ -	\$ -	\$ 918,316	\$ -	\$ 918,316
Instrucional	120	4,641,744	594,182	-	5,235,926	-	-	5,235,926
Non-instructional	18	-	-	799,007	799,007	-	-	799,007
Total salaries	<u>157</u>	<u>4,641,744</u>	<u>594,182</u>	<u>799,007</u>	<u>6,034,933</u>	<u>918,316</u>	<u>-</u>	<u>6,953,249</u>
Payroll taxes		344,524	44,102	59,305	447,931	68,160	-	516,091
Employee benefits		716,367	91,701	123,312	931,380	141,725	-	1,073,105
Food service		-	-	158,067	158,067	-	-	158,067
Accounting and legal		-	-	-	-	193,859	-	193,859
Books and instructional material		5,108	-	-	5,108	-	-	5,108
Instructional consultants		19,832	61,816	-	81,648	-	-	81,648
Contracted services		-	-	-	-	224,659	-	224,659
Travel and conferences		7,210	-	-	7,210	-	-	7,210
Utilities		-	-	-	-	125,343	-	125,343
Classroom supplies		87,843	-	-	87,843	-	-	87,843
Arts, dance and music		18,936	-	-	18,936	-	-	18,936
Scholarships		-	-	2,500	2,500	-	-	2,500
Student services		9,824	-	1,085	10,909	-	-	10,909
Staff development		59,481	-	-	59,481	-	-	59,481
Interest expense		-	-	-	-	1,523,745	-	1,523,745
Office expense		-	-	-	-	55,790	-	55,790
Advertising and promotion		-	-	-	-	28,024	-	28,024
Maintenance and repairs		280,417	17,526	17,526	315,469	31,547	3,505	350,521
Telephone		24,889	1,555	1,556	28,000	2,800	311	31,111
Technology expense		196,955	-	-	196,955	-	-	196,955
Field trips and activities		84,922	-	65,077	149,999	-	-	149,999
Student testing and assessment		60,759	-	-	60,759	-	-	60,759
Sports expenses		-	-	63,140	63,140	-	-	63,140
Insurance		137,639	8,603	8,602	154,844	15,484	1,721	172,049
Vehicle expense		-	-	5,575	5,575	-	-	5,575
Mobile classroom		129,726	-	-	129,726	-	-	129,726
Miscellaneous		-	-	-	-	49,031	-	49,031
Depreciation and amortization		649,857	40,616	40,616	731,089	81,232	-	812,321
Total		<u>\$7,476,033</u>	<u>\$ 860,101</u>	<u>\$1,345,368</u>	<u>\$9,681,502</u>	<u>\$3,459,715</u>	<u>\$ 5,537</u>	<u>\$ 13,146,754</u>

The accompanying notes are an integral part of this financial statement.

TAPESTRY CHARTER SCHOOL
Statements of Cash Flows
Years Ended June 30, 2019 and 2018

	2019	2018
Cash flows from operating activities:		
Cash received from public school districts	\$ 13,547,125	\$ 12,482,061
Cash received from grants	723,408	442,774
Cash received from contributions	43,920	9,975
Cash received from cafeteria	355,288	340,852
Cash received from other sources	318,793	232,676
Payments to employees for services and benefits	(9,400,491)	(8,571,531)
Payments to vendors and suppliers	(4,406,873)	(2,987,008)
Net cash provided by operating activities	1,181,170	1,949,799
Cash flows from investing activities:		
Construction in progress payments	-	(12,550,859)
Purchase of property and equipment	(790,947)	(46,269)
Purchase of restricted bond investments	-	(8,926,945)
Net cash used in investing activities	(790,947)	(21,524,073)
Cash flows from financing activities:		
Payments related to debt extinguishment	-	(468,335)
Proceeds from bond financing	-	22,659,825
Payments on bond issuance costs	-	(924,581)
Net cash provided by financing activities	-	21,266,909
Net increase in cash	390,223	1,692,635
Cash at beginning of period	5,068,232	3,375,597
Cash at end of period	\$ 5,458,455	\$ 5,068,232

The accompanying notes are an integral part of this financial statement.

TAPESTRY CHARTER SCHOOL
Statements of Cash Flows, Continued
Years Ended June 30, 2019 and 2018

	2019	2018
Reconciliation of change in net assets		
to net cash provided by operating activities:		
Change in net assets	\$ (350,081)	\$ (206,616)
Adjustments to reconcile change in net assets		
to net cash provided by operating activities:		
Depreciation and amortization	1,263,705	812,321
Early extinguishment of debt	-	468,335
Changes in operating assets and liabilities:		
(Increase) decrease in:		
Receivables	138,852	101,858
Prepaid expenses	(3,283)	12,932
Increase (decrease) in:		
Accounts payable	(46,251)	146,412
Accrued expenses	92,132	649,293
Deferred revenue	86,096	(34,736)
	\$ 1,181,170	\$ 1,949,799
Supplemental schedule of cash flow information:		
Cash paid for interest	\$ 1,686,013	\$ 850,456

The accompanying notes are an integral part of this financial statement.

TAPESTRY CHARTER SCHOOL
Notes to the Financial Statements
June 30, 2019 and 2018

Note 1 - Organization and Summary of Significant Accounting Policies

Organization - The mission of Tapestry Charter School (the School) is to educate and inspire a diverse community of K-12 learners by engaging them in rigorous real-world learning experiences which prioritize intellectual, social and emotional growth. The School provides an environment where students are encouraged to become self-directed, independent learners. Progressive, interdisciplinary teaching techniques are utilized along with the best resources available to fit the individual learning style of each student. Parent involvement is a significant component in the success of the School. The School enrolls students from families of diverse cultural, racial and socio-economic backgrounds.

The School received a provisional charter on April 24, 2001 from the Education Department of the State of New York. This charter has been renewed and extended through April 24, 2021 in accordance with the provisions of Article 5b of the Education Law.

Basis of Accounting - The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

Basis of Presentation - Financial statement presentation follows the recommendations of the Financial Accounting Standards Board (FASB) in its Accounting Standards Codification (ASC) Topic 958-205-45. Under ASC Topic 958-205-45, the School is required to report information regarding its financial position and activities according to two classes of net assets: net assets without donor restrictions and net assets with donor restrictions.

Use of Estimates - The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Cash and Equivalents - For purposes of the statements of cash flows, the School considers all highly liquid investments with an initial maturity of three months or less to be cash equivalents. The School complies with a requirement to hold no less than \$75,000 in an escrow account to pay legal and audit expenses that would be associated with dissolution should it occur. This is included as other assets on the statement of financial position as of June 30, 2019 and 2018.

Receivables - Receivables are stated at the amount management expects to collect from outstanding balances. Management provides for probable uncollectible amounts through a provision for bad debt expense and an adjustment to a valuation allowance based on its assessment of the current status of individual accounts. Balances that are still outstanding after management has used reasonable collection efforts are written off through a charge to the valuation allowance and a credit to receivables. There was no valuation allowance at June 30, 2019 and 2018.

Long-Lived Assets - The School reviews the carrying values of its long-lived assets for possible impairment whenever events or changes in circumstances indicate that the carrying amounts of the assets may not be recoverable. At June 30, 2019, no impairment in value has been recognized.

TAPESTRY CHARTER SCHOOL
Notes to the Financial Statements, Continued
June 30, 2019 and 2018

Note 1 - Organization and Summary of Significant Accounting Policies, Continued

Property and Equipment - Property and equipment are stated at cost, except for donated property and equipment, which is stated at the estimated fair market value at date of receipt. If donors stipulate how long the assets must be used, the contributions are recorded as restricted support. In the absence of such stipulations, contributions of property and equipment are recorded as unrestricted support. Depreciation of property and equipment is provided for in amounts sufficient to relate the cost of depreciable assets to operations over their estimated service lives using the straight-line method. Upon disposal of property and equipment, the appropriate property and equipment accounts are reduced by the related costs and accumulated depreciation. The resulting gains and losses are reflected in the statements of activities. Estimated service lives are as follows:

• Land improvements	10 – 15 years
• Buildings and improvements	5 – 30 years
• Equipment	3 – 7 years
• Vehicles	5 years

Promises to Give - Contributions are recognized when the donor makes an unconditional promise to give to the School. Contributions that are restricted by the donor are reported as increases in net assets without donor restrictions if the restrictions expire in the period in which the contributions are recognized. All other donor-restricted contributions are reported as increases in net assets with donor restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions. Grant awards are classified as refundable advances until expended for the purposes of the grant since they are conditional promises to give.

Functional Allocation of Expenses - The costs of various programs and supporting services have been summarized on a functional basis. Accordingly, certain costs have been allocated among the programs and supporting services benefited. These costs include salaries and benefits, which are allocated based on estimates of time and effort, and depreciation, interest, repairs and maintenance which are allocated based on management's estimate of program benefit.

Advertising - The School follows the policy of charging the costs of advertising to expense as incurred. Advertising and promotional expense for the years ending June 30, 2019 and 2018 was \$15,244 and \$28,024, respectively.

Income Taxes - The School is exempt from federal and state income taxes under Section 501(c)(3) of the Internal Revenue Code, and is classified as "other than a private foundation". Therefore, no provision for income taxes is reflected in the financial statements.

Subsequent Events - The School has evaluated events and transactions after June 30, 2019, and through October 31, 2019, which is the date the financial statements were available to be issued.

TAPESTRY CHARTER SCHOOL
Notes to the Financial Statements, Continued
June 30, 2019 and 2018

Note 1 - Organization and Summary of Significant Accounting Policies, Continued

Reclassifications - Certain amounts in the 2018 financial statements have been reclassified to conform to the 2019 presentation. The reclassifications have no effect on the reported amounts of total net assets or changes in total net assets.

Note 2 - Property and Equipment

Property and equipment at June 30, 2019 and 2018 are summarized as follows:

	<u>2019</u>	<u>2018</u>
Land and improvements	\$ 1,470,196	\$ 1,440,171
Building	30,709,080	12,967,615
Building improvements	1,863,128	1,759,484
Office equipment	370,148	186,452
Instructional equipment	1,554,762	1,247,715
Kitchen equipment	174,729	174,300
Library equipment	74,356	74,356
Maintenance equipment	6,535	4,240
Vehicles	62,700	59,950
	<u>36,285,634</u>	<u>17,914,283</u>
Less accumulated depreciation	<u>(6,908,899)</u>	<u>(5,710,678)</u>
	<u>\$ 29,376,735</u>	<u>\$ 12,203,605</u>

Note 3 - Revolving Lines of Credit

The School has a \$20,000 revolving line of credit with a bank. Advances on the credit line are payable on demand with interest at 14.9%. Any outstanding balance is secured by a general security interest in all assets of the School. There was no outstanding balance on this agreement at June 30, 2019 and 2018.

The School also has a \$300,000 line of credit with a bank. Advances on the credit line are payable on demand with interest at the Wall Street Journal prime rate plus 1%, 6.50% as of June 30, 2019. Any outstanding balance is secured by a general security interest in all assets of the School. There was no outstanding balance on this agreement at June 30, 2019 and 2018.

TAPESTRY CHARTER SCHOOL
Notes to the Financial Statements, Continued
June 30, 2019 and 2018

Note 4 - Investments Held in Trust

The following accounts are held by a trustee in compliance with the issuance of 2017 Series bonds:

	<u>2019</u>	<u>2018</u>
Project Fund - Series A	\$ 64,296	\$ 4,455,632
Project Fund - Series B	248,878	1,452,827
Debt Service Reserve Fund - Series A	1,971,778	1,983,866
Debt Service Reserve Fund - Series B	120,671	121,410
Capitalized Interest Fund	6,307	452,121
Other Bond funds	<u>1,563,423</u>	<u>461,089</u>
	<u>\$ 3,975,353</u>	<u>\$ 8,926,945</u>

FASB ASC 820, Fair Value Measurements establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques to measure fair value. The hierarchy gives highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). All of the Organization's investments are classified as level 1 measurements at June 30, 2019 and 2018.

Note 5 - Liquidity and Availability of Resources

The School's financial assets available within one year of the statement of financial position date for general expenditures are as follows:

	<u>2019</u>	<u>2018</u>
Cash and cash equivalents	\$ 5,458,455	\$ 5,068,232
Accounts receivable	281,795	420,647
Investments	<u>3,975,353</u>	<u>8,926,945</u>
Total financial assets available	<u>9,715,603</u>	<u>14,415,824</u>
Less: Amounts unavailable for general expenditures within one year due to:		
Restricted by donors with purpose restrictions	109,462	38,094
Restricted cash reserve	75,000	-
Investments held in trust	<u>3,975,353</u>	<u>8,926,945</u>
Total amounts unavailable for general expenditures within one year	<u>4,159,815</u>	<u>8,965,039</u>
Total financial assets available to management for general expenditures within one year	<u>\$ 5,555,788</u>	<u>\$ 5,450,785</u>

As part of the School's liquidity management, it has a policy to structure its financial assets to be available as general expenditures, liabilities and other obligations become due.

TAPESTRY CHARTER SCHOOL
Notes to the Financial Statements, Continued
June 30, 2019 and 2018

TAPESTRY CHARTER SCHOOL
Notes to the Financial Statements, Continued
June 30, 2019 and 2018

Note 6 - Bonds Payable

Long-term bonds payable as of June 30, 2019 and 2018 are summarized as follows:

	2019	2018
Buffalo and Erie County Industrial Land Development Corporation tax exempt revenue bonds (Tapestry Charter School Project) Series 2017A, with principal payment ranging from \$300,000 to \$595,000 plus interest at 3.875%, final payment due August 2027	\$ 2,545,000	\$ 2,545,000
Buffalo and Erie County Industrial Land Development Corporation tax exempt revenue bonds (Tapestry Charter School Project) Series 2017A, with principal payment ranging from \$615,000 to \$995,000 plus interest at 5.000%, final payment due August 2037	7,745,000	7,745,000
Buffalo and Erie County Industrial Land Development Corporation tax exempt revenue bonds (Tapestry Charter School Project) Series 2017A, with principal payment ranging from \$1,005,000 to \$1,555,000 plus interest at 5.000%, final payment due August 2047	12,620,000	12,620,000
Buffalo and Erie County Industrial Land Development Corporation tax exempt revenue bonds (Tapestry Charter School Project) Series 2017A, with principal payment ranging from \$1,635,000 to \$1,985,000 plus interest at 5.000%, final payment due August 2052	9,035,000	9,035,000
Buffalo and Erie County Industrial Land Development Corporation taxable revenue bonds (Tapestry Charter School Project) Series 2017B, with principal payment ranging from \$205,000 to \$475,000 plus interest at 6.000%, final payment due August 2023	1,955,000	1,955,000
	33,900,000	33,900,000
Unamortized bond premium - bond issuance price above par value	941,839	992,275
Less: Unamortized bond issuance costs	(1,222,821)	(1,288,305)
Net bonds payable	\$33,619,018	\$33,603,970

TAPESTRY CHARTER SCHOOL
Notes to the Financial Statements, Continued
June 30, 2019 and 2018

Note 6 - Bonds Payable, Continued

In August 2017, the School entered into a loan agreement with the Buffalo and Erie County Industrial Land Development Corporation (ILDC), principally to finance the cost of building a new school building for grades kindergarten through grade 5 and to re-finance existing bank debt. To finance the project, ILDC authorized the sale of tax-exempt revenue bonds in the aggregate principal amount of \$31,945,000 and taxable revenue bonds in the aggregate principal amount of \$1,955,000 under a trust indenture with a bank as trustee. The sale is secured by a mortgage and security agreement granting a first lien on and security interest in the facility and the other mortgaged property.

Debt issuance costs are amortized as interest expense over the remaining term of the bonds. Amortization of debt issuance costs for the years ended June 30, 2019 and 2018 was \$65,483 and \$60,026, respectively.

Aggregate maturities of net long-term bonds payable subsequent to June 30, 2019 are:

	<u>Principal</u>	<u>Unamortized bond premium</u>	<u>Unamortized bond issuance costs</u>
2020	\$ 400,000	\$ 50,436	\$ 65,483
2021	425,000	50,436	65,483
2022	450,000	50,436	65,483
2023	475,000	50,436	65,483
2024	505,000	50,436	65,483
Thereafter	<u>31,645,000</u>	<u>689,659</u>	<u>895,406</u>
	<u>\$33,900,000</u>	<u>\$ 941,839</u>	<u>\$ 1,222,821</u>

Note 7 - Net Assets with Donor Restrictions

Net assets with donor restrictions at June 30, 2019 and 2018 are restricted for the following purposes:

	<u>2019</u>	<u>2018</u>
Subject to expenditure for a specific purpose:		
Scholarships	\$ 13,219	\$ 12,281
Capital campaign	9,068	4,000
Other purposes	<u>87,175</u>	<u>21,813</u>
	<u>\$ 109,462</u>	<u>\$ 38,094</u>

TAPESTRY CHARTER SCHOOL
Notes to the Financial Statements, Continued
June 30, 2019 and 2018

Note 7 - Net Assets with Donor Restrictions, Continued

Net assets were released from donor restrictions by incurring expenses satisfying the restricted purposes or by the occurrence of the passage of time or other events specified by donors as follows:

	2019	2018
Purpose restrictions accomplished:		
Regular education	\$ 403,171	\$ 662,271
Educational and arts programs	30,399	3,279
	\$ 433,570	\$ 665,550

Note 8 - Public School District Revenue

The School receives public school district funds for regular student enrollment. The rate per student is mandated by the State of New York Education Department. The rate paid by the Buffalo school district was \$13,350 and \$13,005 per student for the years ended June 30, 2019 and 2018, respectively. The School had 880 and 821 enrolled students at June 30, 2019 and 2018, respectively, with the majority of students coming from the Buffalo school district. Total public school district revenue amounted to \$13,583,362 and \$12,160,039 for the years ended June 30, 2019 and 2018, respectively.

Note 9 - Retirement Plan

The School participates in the New York State Teachers' Retirement System (TRS), a cost sharing multiple employer, defined benefit pension plan. TRS offers a wide range of plans and benefits which are related to years of service and final average salary, vesting of retirement benefits, death and disability. TRS is administered by the New York State Teachers' Retirement Board and provides retirement, disability, withdrawal and death benefits to plan members and beneficiaries as authorized by the Education Law and the Retirement and Social Security Law of the State of New York. TRS issues a publicly available financial report that contains financial statements and required supplementary information for the System. The report can be found on the TRS website at www.nystrs.org/library/publications/annual-reports.htm.

TRS requires employee contributions of 3% of their annual salary for the first 10 years of service for those employees who joined the Plan between July 1976 and December 2009. Participants hired after January 1, 2010 are required to contribute 3.5% of their annual salary throughout their active membership in TRS. No employee contribution is required for those hired prior to July 1976. Pursuant to Article 11 of the Education Law, an actuarially determined contribution rate is established annually by the New York State Teachers' Retirement Board. The rate for the years ended June 30, 2019 and 2018 is 10.62% and 9.80% of the annual covered payroll, respectively. The School's required contribution was \$701,794 and \$458,761 for the years ended June 30, 2019 and 2018, respectively.

TAPESTRY CHARTER SCHOOL
Notes to the Financial Statements, Continued
June 30, 2019 and 2018

Note 10 - Concentration of Credit Risk

The School maintains its cash balances at financial institutions within the Buffalo, New York area, which at times exceed amounts covered by insurance provided by the Federal Deposit Insurance Corporation (FDIC), up to \$250,000 per institution. As of June 30, 2019, the maximum loss that would have resulted from that risk totaled \$4,920,894. The School has not experienced any losses in such accounts and believes it is not exposed to any significant credit risk to cash.

Note 11 - New Accounting Pronouncement

In August 2016, the FASB issued ASU 2016-14, "Presentation of Financial Statements of Not-for-Profit Entities" (Topic 958). The ASU amends the current reporting model for nonprofit organizations and enhances their required disclosures. The major changes include: (a) requiring the presentation of only two classes of net assets now entitled "net assets without donor restrictions" and "net assets with donor restrictions"; (b) modifying the presentation of underwater endowment funds and related disclosures, (c) requiring the use of the placed in service approach to recognize the expirations on gifts used to acquire or construct long-lived assets absent explicit donor stipulations otherwise, (d) requiring that all nonprofits present an analysis of expenses by function and nature in either the statement of activities, a separate statement, or in the notes and disclose a summary of the allocation methods used to allocate costs, (e) requiring the disclosure of quantitative and qualitative information regarding liquidity and availability of resources, (f) presenting investment return net of external and direct internal investment expenses, and (g) modifying other financial statement reporting requirements and disclosures intended to increase the usefulness of nonprofit financial statements. In addition, ASU 2016-14 removes the requirement that not-for-profit entities that chose to prepare the statements of cash flows using the direct method must also present a reconciliation (the indirect method).

The School has adopted the provisions of ASU 2016-14 for the years ended June 30, 2019 and 2018.

* * * * *

**Report on Internal Control over Financial Reporting and on
Compliance and Other Matters based on an Audit of
Financial Statements performed in accordance with
*Government Auditing Standards***

To the Board of Directors
Tapestry Charter School

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of Tapestry Charter School (a nonprofit organization), which comprise the statement of financial position as of June 30, 2019, and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated October 31, 2019.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Tapestry Charter School's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Tapestry Charter School's internal control. Accordingly, we do not express an opinion on the effectiveness of the School's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Tapestry Charter School's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this report

The purpose of this report is solely to describe the scope of testing of internal control and compliance, and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Tette, Ingersoll & Co., CPAs, PC

Tonawanda, New York

October 31, 2019



Annual Financial Statement Audit Report

School Name:	Tapestry Charter School
Date (Report is due Nov. 1):	November 1, 2019
Primary District of Location (If NYC select NYC DOE):	Buffalo City School District
If located in NYC DOE select CSD:	-
School Fiscal Contact Name:	Karen Burhans CPA
School Fiscal Contact Email:	
School Fiscal Contact Phone:	
School Audit Firm Name:	Tette, Ingersoll & Co., CPAs, PC
School Audit Contact Name:	Carmela M. Kieffer, CPA
School Audit Contact Email:	
School Audit Contact Phone:	
Audit Period:	2018-19
Prior Year:	2017-18

The following items are required to be included:

- 1.) The independent auditor's report on financial statements and notes.
- 2.) Excel template file containing the Financial Position, Statement of Activities, Cash Flow and Functional Expenses worksheets.
- 3.) Reports on internal controls over financial reporting and on compliance.

The additional items listed below should be included if applicable. Please explain the reason(s) if the items are not included. Examples might include: a written management letter was not issued; the school did not expend federal funds in excess of the Single Audit Threshold of \$750,000; the management letter response will be submitted by the following date (should be no later than 30 days from the submission of the report); etc.

Item	If not included, state the reason(s) below (if not applicable fill in N/A):
Management Letter	N/A
Management Letter Response	N/A
Federal Single Audit (A-133)	N/A
Corrective Action Plan	N/A

Tapestry Charter School
Statement of Financial Position
as of June 30

	<u>2019</u>	<u>2018</u>
<u>CURRENT ASSETS</u>		
Cash and cash equivalents	\$ 5,383,455	\$ 4,993,232
Grants and contracts receivable	281,795	420,647
Accounts receivables	-	-
Prepaid Expenses	12,426	9,143
Contributions and other receivables	-	-
Other current assets	-	-
TOTAL CURRENT ASSETS	<u>5,677,676</u>	<u>5,423,022</u>
<u>NON-CURRENT ASSETS</u>		
Property, Building and Equipment, net	\$ 29,376,735	\$ 12,203,605
Restricted Cash	75,000	75,000
Security Deposits	-	-
Other Non-Current Assets	<u>3,975,603</u>	<u>21,556,007</u>
TOTAL NON-CURRENT ASSETS	<u>33,427,338</u>	<u>33,834,612</u>
TOTAL ASSETS	<u>39,105,014</u>	<u>39,257,634</u>
<u>CURRENT LIABILITIES</u>		
Accounts payable and accrued expenses	\$ 234,271	\$ 280,522
Accrued payroll, payroll taxes and benefits	2,377,830	2,235,262
Current Portion of Loan Payable	400,000	-
Due to Related Parties	-	-
Refundable Advances	-	-
Deferred Revenue	114,304	28,208
Other Current Liabilities	-	-
TOTAL CURRENT LIABILITIES	<u>3,126,405</u>	<u>2,543,992</u>
<u>LONG-TERM LIABILITIES</u>		
Loan Payable; Due in More than One Year	\$ 33,219,018	\$ 33,603,970
Deferred Rent	-	-
Due to Related Party	-	-
Other Long-Term Liabilities	-	-
TOTAL LONG-TERM LIABILITIES	<u>33,219,018</u>	<u>33,603,970</u>
TOTAL LIABILITIES	<u>36,345,423</u>	<u>36,147,962</u>
<u>NET ASSETS</u>		
Unrestricted	\$ 2,650,129	\$ 3,071,578
Temporarily restricted	109,462	38,094
Permanently restricted	-	-
TOTAL NET ASSETS	<u>2,759,591</u>	<u>3,109,672</u>
TOTAL LIABILITIES AND NET ASSETS	<u>39,105,014</u>	<u>39,257,634</u>

Tapestry Charter School
Statement of Activities
as of June 30

	2019			2018
	Unrestricted	Temporarily Restricted	Total	Total
OPERATING REVENUE				
State and Local Per Pupil Revenue - Reg. Ed	\$ 12,849,100	\$ -	\$ 12,849,100	\$ 11,344,267
State and Local Per Pupil Revenue - SPED	734,262	-	734,262	815,772
State and Local Per Pupil Facilities Revenue	-	-	-	-
Federal Grants	-	465,152	465,152	662,271
State and City Grants	-	-	-	-
Other Operating Income	360,690	-	360,690	340,506
Food Service/Child Nutrition Program	-	-	-	-
TOTAL OPERATING REVENUE	13,944,052	465,152	14,409,204	13,162,816
EXPENSES				
Program Services				
Regular Education	\$ 10,566,182	\$ -	\$ 10,566,182	\$ 7,476,033
Special Education	1,155,980	-	1,155,980	860,101
Other Programs	1,407,910	-	1,407,910	1,345,368
Total Program Services	13,130,072	-	13,130,072	9,681,502
Management and general	1,984,339	-	1,984,339	3,459,715
Fundraising	21,944	-	21,944	5,537
TOTAL EXPENSES	15,136,355	-	15,136,355	13,146,754
SURPLUS / (DEFICIT) FROM OPERATIONS	(1,192,303)	465,152	(727,151)	16,062
SUPPORT AND OTHER REVENUE				
Interest and Other Income	\$ 118,452	\$ -	\$ 118,452	\$ 139,054
Contributions and Grants	4,134	39,786	43,920	9,975
Fundraising Support	11,379	-	11,379	4,882
Investments	-	-	-	-
Donated Services	-	-	-	-
Other Support and Revenue	203,319	-	203,319	91,746
TOTAL SUPPORT AND OTHER REVENUE	337,284	39,786	377,070	245,657
Net Assets Released from Restrictions / Loss on Disposal of Assets	\$ 433,570	\$ (433,570)	\$ -	\$ (468,335)
CHANGE IN NET ASSETS	(421,449)	71,368	(350,081)	(206,616)
NET ASSETS - BEGINNING OF YEAR	\$ 3,071,578	\$ 38,094	\$ 3,109,672	\$ 3,316,288
PRIOR YEAR/PERIOD ADJUSTMENTS	-	-	-	-
NET ASSETS - END OF YEAR	\$ 2,650,129	\$ 109,462	\$ 2,759,591	\$ 3,109,672

**Tapestry Charter School
Statement of Cash Flows**

as of June 30

	<u>2019</u>	<u>2018</u>
CASH FLOWS - OPERATING ACTIVITIES		
Increase (decrease) in net assets	\$ -	\$ -
Revenues from School Districts	13,547,125	12,482,061
Accounts Receivable	-	-
Due from School Districts	-	-
Depreciation	-	-
Grants Receivable	-	-
Due from NYS	-	-
Grant revenues	723,408	442,774
Prepaid Expenses	-	-
Accounts Payable	(4,406,873)	(2,987,008)
Accrued Expenses	(9,400,491)	(8,571,531)
Accrued Liabilities	-	-
Contributions and fund-raising activities	43,920	9,975
Miscellaneous sources	-	-
Deferred Revenue	-	-
Interest payments	-	-
Other	355,288	340,852
Other	318,793	232,676
NET CASH PROVIDED FROM OPERATING ACTIVITIES	\$ 1,181,170	\$ 1,949,799
CASH FLOWS - INVESTING ACTIVITIES		
Purchase of equipment	(790,947)	(46,269)
Other	-	(21,477,804)
NET CASH PROVIDED FROM INVESTING ACTIVITIES	\$ (790,947)	\$ (21,524,073)
CASH FLOWS - FINANCING ACTIVITIES		
Principal payments on long-term debt	-	-
Other	-	21,266,909
NET CASH PROVIDED FROM FINANCING ACTIVITIES	\$ -	\$ 21,266,909
NET (DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS	\$ 390,223	\$ 1,692,635
Cash at beginning of year	5,068,232	3,375,597
CASH AND CASH EQUIVALENTS AT END OF YEAR	\$ 5,458,455	\$ 5,068,232

**Tapestry Charter School
Statement of Functional Expenses
as of June 30**

		2019							2018	
No. of Positions	Program Services				Supporting Services			Total		
	Regular Education	Special Education	Other Education	Total	Fundraising	Management and General	Total			
Personnel Services Costs		\$	\$	\$	\$	\$	\$	\$	\$	
Administrative Staff Personnel	24.00	-	-	-	-	17,745	711,048	728,793	728,793	918,316
Instructional Personnel	111.00	5,602,326	716,380	-	6,318,706	-	-	-	6,318,706	5,235,926
Non-Instructional Personnel	21.00	-	-	689,115	689,115	-	-	-	689,115	799,007
Total Salaries and Staff	156.00	5,602,326	716,380	689,115	7,007,821	17,745	711,048	728,793	7,736,614	6,953,249
Fringe Benefits & Payroll Taxes		414,902	53,054	51,035	518,991	1,314	52,660	53,974	572,965	516,091
Retirement		910,823	116,469	112,036	1,139,328	2,885	115,602	118,487	1,257,815	1,073,105
Management Company Fees		-	-	-	-	-	-	-	-	-
Legal Service		-	-	-	-	-	15,493	15,493	15,493	15,484
Accounting / Audit Services		-	-	-	-	-	192,765	192,765	192,765	171,315
Other Purchased / Professional / Consulting Services		49,952	82,664	-	132,616	-	223,195	223,195	355,811	313,367
Building and Land Rent / Lease		1,308,462	81,779	81,779	1,472,020	-	163,558	163,558	1,635,578	1,523,745
Repairs & Maintenance		505,601	31,601	31,600	568,802	-	63,200	63,200	632,002	350,521
Insurance		128,983	8,061	8,061	145,105	-	16,123	16,123	161,228	172,049
Utilities		44,599	2,787	2,788	50,174	-	160,499	160,499	210,673	156,454
Supplies / Materials		73,300	-	-	73,300	-	-	-	73,300	92,951
Equipment / Furnishings		-	-	-	-	-	-	-	-	-
Staff Development		109,376	-	-	109,376	-	-	-	109,376	66,691
Marketing / Recruitment		-	-	-	-	-	15,244	15,244	15,244	28,024
Technology		196,660	-	-	196,660	-	-	-	196,660	196,955
Food Service		-	-	188,192	188,192	-	-	-	188,192	158,067
Student Services		180,917	-	109,739	290,656	-	-	-	290,656	221,667
Office Expense		-	-	-	-	-	80,648	80,648	80,648	55,790
Depreciation		1,010,964	63,185	63,185	1,137,334	-	126,370	126,370	1,263,704	812,321
OTHER		29,317	-	70,380	99,697	-	47,934	47,934	147,631	268,908
Total Expenses		\$ 10,566,182	\$ 1,155,980	\$ 1,407,910	\$ 13,130,072	\$ 21,944	\$ 1,984,339	\$ 2,006,283	\$ 15,136,355	\$ 13,146,754



**GENERAL INSTRUCTIONS FOR
ANNUAL BUDGET/QUARTERLY REPORT**

TEMPLATE TABS

1- GRAY tab contains the Instructions

Instructions	Provides description of tabs and input requirements.
Funding by District	Charter School Tuition Rates

2- BLUE tabs require input of information

1.) Name of School	>Select school name from list. >Enter contact information.
2.) Enrollment	Enter enrollment information for Annual Budget (& Revisions) and Quarterly Actuals. Includes: >Enrollment by Grade >Enrollment by District
3.) Staffing Plan	Enter staffing plan information for Annual Budget (& Revisions) and Quarterly Actuals. Includes: >Full Time Equivalent (FTE), by Position Category, By Quarter >"Prior Year" column may <i>initially</i> be completed based upon preliminary data, and <i>subsequently</i> adjusted with Annual Audited data when the Quarter 2 Actuals are being submitted.
4.) Yearly Budget	Enter Yearly Budget information. Includes: >"Prior Year" column may <i>initially</i> be completed based upon preliminary data, and <i>subsequently</i> adjusted with Annual Audited data when the Quarter 2 Actuals are being submitted. (Note: Quarterly Revenue allocation may be set) >Budgeted Enrollment data and Per Pupil Revenue for the current year are populated based upon input on tab "2.) Enrollment." >Budgeted FTE for current year is populated based upon input on tab "3.) Staffing Plan." >All other sources of revenue >All expenses >Budget Revisions, as necessary and <i>approved</i> by the school's Board of Directors, should be submitted when submitting Quarterly Actuals.
5.) Balance Sheet	Enter Balance Sheet information for EdCorps. Separate schools merged into a primary EdCorp should NOT use this tab. >"Prior Year" column may be <i>initially</i> completed based upon preliminary data, and <i>subsequently</i> adjusted with Annual Audited data when the Quarter 2 Actuals are being submitted.
6.) Quarterly Report	Enter Actual Quarterly Report information. Includes: >Actual Enrollment data and Per Pupil Revenue for the current year are populated based upon input on tab "2.) Enrollment." >Actual FTE for current year is populated based upon input on tab "3.) Staffing Plan." >All other sources of revenue >All expenses
7.) Annual Report Requirement	Complete when submitting Actual Quarter 4.

CELL COLORS & GUIDANCE COMMENTS

-  = Enter information into the light BLUE shaded cells.
-  = Cells labeled in ORANGE contain guidance regarding the input of information.
-  = Cells containing RED triangles in the upper right corner contain "guidance comments" on that particular line item. Please "mouse-over" the triangle to reveal each comment.

Charter Funding Alphabetical By NYS School District
*** (Sum of Charter School Basic Tuition and Supplemental Basic Tuition)**



ANNUAL BUDGET & QUARTERLY REPORT TEMPLATE

Tapestry Charter School

SCHOOL

Name:	Tapestry Charter School
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CONTACT INFORMATION

Contact Name:	Karen Burhans
Contact Title:	CFO
Contact Email:	
Contact Phone:	

REPORT PERIOD

Current Academic Year:	2019-20
Prior Academic Year:	2018-19

**TAPESTRY CHARTER SCHOOL
2019-20**

ENROLLMENT BY GRADES

GRADES	K	1	2	3	4	5	6	7	8	9	10	11	12
INITIAL BUDGETED ENROLLMENT	80	78	78	52	52	78	80	80	78	84	84	79	78
TOTAL ENROLLMENT = 981													

ENROLLMENT BY DISTRICT

	PRIOR YEAR ACTUAL	ANNUAL BUDGET TOTAL DISTRICTS/ENROLLMENT BY QUARTER								ACTUAL QUARTERLY TOTAL DISTRICTS/ENROLLMENT														
		QUARTER 1		QUARTER 2		QUARTER 3		QUARTER 4		QUARTER 1	QUARTER 2	QUARTER 3	QUARTER 4											
		Original	Revised	Original	Revised	Original	Revised	Original	Revised	Actual	Actual	Actual	Actual											
NUMBER OF SCHOOL DISTRICTS ENROLLED:	0	14	0	14	0	14	0	14	0	0	0	0	0											
NUMBER OF STUDENTS ENROLLED:	0	981	0	981	0	981	0	981	0	0	0	0	0											
<i>*NOTE: If there are NO budget revisions at the time of quarterly submittal leave the 'REVISED' Column(s) COMPLETELY BLANK. If budget revisions ARE made, the entire "REVISED" budget columns for the affected quarter(s) must be completed on tabs 2, 3 and 4.</i>																								
PRIMARY/OTHER	DISTRICT NAME(S)	PRIOR YEAR 2018-19 Actual Enrollment	ANNUAL BUDGET								ACTUAL ENROLLMENT BY QUARTER													
			QUARTER 1		QUARTER 2		QUARTER 3		QUARTER 4		QUARTER 1	QUARTER 2	QUARTER 3	QUARTER 4										
			Original Budgeted Enrollment	Revised Budgeted Enrollment	Original Budgeted Enrollment	Revised Budgeted Enrollment	Original Budgeted Enrollment	Revised Budgeted Enrollment	Original Budgeted Enrollment	Revised Budgeted Enrollment	Actual Enrollment	Actual Enrollment	Actual Enrollment	Actual Enrollment										
PRIMARY District	BUFFALO CITY SD		907		907		907		907															
SECONDARY District	CHEEKTOWAGA CSD		17		17		17		17															
Other District 3	CHEEKTOWAGA-MARYVALE UFSD		4		4		4		4															
Other District 4	AMHERST CSD		3		3		3		3															
Other District 5	CHEEKTOWAGA-SLOAN UFSD		1		1		1		1															
Other District 6	CLEVELAND HILL UFSD		5		5		5		5															
Other District 7	FRONTIER CSD		1		1		1		1															
Other District 8	KENMORE-TONAWANDA UFSD		22		22		22		22															
Other District 9	LACKAWANNA CITY SD		3		3		3		3															
Other District 10	NIAGARA-WHEATFIELD CSD		3		3		3		3															
Other District 11	SWEET HOME CSD		5		5		5		5															
Other District 12	TONAWANDA CITY SD		1		1		1		1															
Other District 13	WEST SENECA CSD		8		8		8		8															
Other District 14	WILLIAMSVILLE CSD		1		1		1		1															
Other District 15	(Select from drop-down list) →																							

		PRIOR YEAR	ANNUAL BUDGET								ACTUAL ENROLLMENT BY QUARTER			
		2018-19	QUARTER 1		QUARTER 2		QUARTER 3		QUARTER 4		QUARTER 1	QUARTER 2	QUARTER 3	QUARTER 4
PRIMARY/OTHER	DISTRICT NAME(S)	Actual Enrollment	Original Budgeted Enrollment	<i>Revised</i> Budgeted Enrollment	Actual Enrollment	Actual Enrollment	Actual Enrollment	Actual Enrollment						

**TAPESTRY CHARTER SCHOOL
2019-20**

STAFFING PLAN - FULL TIME EQUIVALENT ("FTE")

***NOTE:** Enter the number of FTE positions in the "blue" cells.

***NOTE:** If there are NO budget revisions at the time of quarterly submittal leave the 'REVISED' Column(s) COMPLETELY BLANK. If budget revisions ARE made, the entire "REVISED" budget columns for the affected quarter(s) must be completed on tabs 2, 3 and 4.

***NOTE:** Each quarter, the actual FTE should be input.

***NOTE:** State the assumptions that are being made for personnel FTE levels.

ADMINISTRATIVE PERSONNEL FTE		PRIOR YEAR	ANNUAL BUDGETED FTE								ACTUAL QUARTERLY FTE				Description of Assumptions
2018-19		2018-19	Q1		Q2		Q3		Q4		Q1	Q2	Q3	Q4	
ACTUAL		ACTUAL	Original	Revised	Original	Revised	Original	Revised	Original	Revised	Actual	Actual	Actual	Actual	
Executive Management			1.0		1.0		1.0		1.0						
Instructional Management			6.0		6.0		6.0		6.0						
Deans, Directors & Coordinators			8.0		8.0		8.0		8.0						
CFO / Director of Finance			1.0		1.0		1.0		1.0						
Operation / Business Manager			1.0		1.0		1.0		1.0						
Administrative Staff			9.0		9.0		9.0		9.0						
TOTAL ADMINISTRATIVE STAFF		0.0	26.0	0.0	26.0	0.0	26.0	0.0	26.0	0.0	0.0	0.0	0.0	0.0	
INSTRUCTIONAL PERSONNEL FTE		PRIOR YEAR	ANNUAL BUDGETED FTE								ACTUAL QUARTERLY FTE				Description of Assumptions
2018-19		2018-19	Q1		Q2		Q3		Q4		Q1	Q2	Q3	Q4	
ACTUAL		ACTUAL	Original	Revised	Original	Revised	Original	Revised	Original	Revised	Actual	Actual	Actual	Actual	
Teachers - Regular			53.0		53.0		53.0		53.0						
Teachers - SPED			13.0		13.0		13.0		13.0						
Substitute Teachers			7.0		7.0		7.0		7.0						
Teaching Assistants			14.0		14.0		14.0		14.0						
Specialty Teachers			34.0		34.0		34.0		34.0						
Aides			0.0		0.0		0.0		0.0						
Therapists & Counselors			5.0		5.0		5.0		5.0						
Other			2.0		2.0		2.0		2.0						
TOTAL INSTRUCTIONAL		0.0	128.0	0.0	128.0	0.0	128.0	0.0	128.0	0.0	0.0	0.0	0.0	0.0	
NON-INSTRUCTIONAL PERSONNEL FTE		PRIOR YEAR	ANNUAL BUDGETED FTE								ACTUAL QUARTERLY FTE				Description of Assumptions
2018-19		2018-19	Q1		Q2		Q3		Q4		Q1	Q2	Q3	Q4	
ACTUAL		ACTUAL	Original	Revised	Original	Revised	Original	Revised	Original	Revised	Actual	Actual	Actual	Actual	
Nurse			1.5		1.5		1.5		1.5						
Librarian			2.0		2.0		2.0		2.0						
Custodian			0.0		0.0		0.0		0.0						
Security			0.0		0.0		0.0		0.0						
Other			11.0		11.0		11.0		11.0						
TOTAL NON-INSTRUCTIONAL		0.0	14.5	0.0	14.5	0.0	14.5	0.0	14.5	0.0	0.0	0.0	0.0	0.0	
TOTAL PERSONNEL SERVICE FTE		0.0	168.5	0.0	168.5	0.0	168.5	0.0	168.5	0.0	0.0	0.0	0.0	0.0	

**TAPESTRY CHARTER SCHOOL
Budget / Operating Plan
2019-20**

		TAPESTRY CHARTER SCHOOL Budget / Operating Plan 2019-20												
Total Revenue		-	1,697,384	-	-	4,621,680	-	-	4,621,680	-	-	4,621,672	-	-
Total Expenses		-	2,783,241	-	-	4,239,183	-	-	4,239,181	-	-	4,239,155	-	-
Net Income		-	(1,085,858)	-	-	382,497	-	-	382,499	-	-	382,517	-	-
Actual Student Enrollment		-	981	-	-	981	-	-	981	-	-	981	-	-
		Prior Year Actual 2018-19 Revenue Per Pupil	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Quarter - 1/1 - 3/31			4th Quarter - 4/1 - 6/30		
			Original Budget	Revised Budget	Variance	Original Budget	Revised Budget	Variance	Original Budget	Revised Budget	Variance	Original Budget	Revised Budget	Variance
REVENUE		Allocate Per Pupil	*NOTE: If there are NO budget revisions at the time of quarterly submittal leave the 'REVISED' Column(s) COMPLETELY BLANK. If budget revisions ARE made, the entire "REVISED" budget columns for the affected quarter(s) must be completed on tabs 2, 3 and 4.											
REVENUES FROM STATE SOURCES		Revenue by Quarter												
2019-20		PPR %/Qtr->	10.0%	10.0%		30.0%	30.0%		30.0%	30.0%		30.0%	30.0%	
Per Pupil Revenue		Per Pupil Rate												
BUFFALO CITY SD		13,494	1,223,906	-	-	3,671,717	-	-	3,671,717	-	-	3,671,717	-	-
CHEEKTOWAGA CSD		11,564	19,659	-	-	58,976	-	-	58,976	-	-	58,976	-	-
CHEEKTOWAGA-MARYVALE UFSD		11,989	4,796	-	-	14,387	-	-	14,387	-	-	14,387	-	-
AMHERST CSD		12,109	3,633	-	-	10,898	-	-	10,898	-	-	10,898	-	-
CHEEKTOWAGA-SLOAN UFSD		12,841	1,284	-	-	3,852	-	-	3,852	-	-	3,852	-	-
CLEVELAND HILL UFSD		11,746	5,873	-	-	17,619	-	-	17,619	-	-	17,619	-	-
FRONTIER CSD		9,831	983	-	-	2,949	-	-	2,949	-	-	2,949	-	-
KENMORE-TONAWANDA UFSD		10,596	23,311	-	-	69,934	-	-	69,934	-	-	69,934	-	-
LACKAWANNA CITY SD		13,627	4,088	-	-	12,264	-	-	12,264	-	-	12,264	-	-
NIAGARA-WHEATFIELD CSD		11,700	3,510	-	-	10,530	-	-	10,530	-	-	10,530	-	-
SWEET HOME CSD		13,620	6,810	-	-	20,430	-	-	20,430	-	-	20,430	-	-
TONAWANDA CITY SD		11,357	1,136	-	-	3,407	-	-	3,407	-	-	3,407	-	-
WEST SENECA CSD		11,267	9,014	-	-	27,041	-	-	27,041	-	-	27,041	-	-
WILLIAMSVILLE CSD		12,379	1,238	-	-	3,714	-	-	3,714	-	-	3,714	-	-
-		-	-	-	-	-	-	-	-	-	-	-	-	-
ALL OTHER School Districts: (Weighted Avg)		-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL Per Pupil Revenue (Weighted Average Per Pupil Funding)		13,346	-	1,309,240	-	-	3,927,719	-	-	3,927,719	-	-	3,927,719	-
Special Education Revenue			88,206			264,618			264,618			264,618		
Grants														
Stimulus														
DYCD (Department of Youth and Community Development)														
Other														
NYC DoE Rental Assistance														
Other			(143)			(428)			(428)			(427)		
TOTAL REVENUE FROM STATE SOURCES			-	1,397,303	-	-	4,191,909	-	-	4,191,909	-	-	4,191,910	-
REVENUE FROM FEDERAL FUNDING														
IDEA Special Needs			11,324			33,970			33,970			33,971		
Title I			80,762			80,762			80,762			80,760		
Title Funding - Other			28,894			28,894			28,894			28,892		
School Food Service (Free Lunch)			39,760			119,280			119,280			119,280		
Grants														
Charter School Program (CSP) Planning & Implementation														
Other														
Other														
TOTAL REVENUE FROM FEDERAL SOURCES			-	160,740	-	-	262,906	-	-	262,906	-	-	262,903	-
LOCAL and OTHER REVENUE														
Contributions and Donations			125,000			125,000			125,000			125,000		
Fundraising			3,600			10,800			10,800			10,800		
Erate Reimbursement														
Earnings on Investments														
Interest Income			579			579			579			573		
Food Service (Income from meals)														
Text Book														
OTHER			10,162			30,486			30,486			30,486		
TOTAL REVENUE FROM LOCAL and OTHER SOURCES			-	139,341	-	-	166,865	-	-	166,865	-	-	166,859	-
TOTAL REVENUE			-	1,697,384	-	-	4,621,680	-	-	4,621,680	-	-	4,621,672	-

TAPESTRY CHARTER SCHOOL

**Budget / Operating Plan
2019-20**

		TAPESTRY CHARTER SCHOOL Budget / Operating Plan 2019-20												
Total Revenue		-	1,697,384	-	-	4,621,680	-	-	4,621,680	-	-	4,621,672	-	-
Total Expenses		-	2,783,241	-	-	4,239,183	-	-	4,239,181	-	-	4,239,155	-	-
Net Income		-	(1,085,858)	-	-	382,497	-	-	382,499	-	-	382,517	-	-
Actual Student Enrollment		-	981	-	-	981	-	-	981	-	-	981	-	-
		Prior Year Actual 2018-19 Revenue Per Pupil	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Quarter - 1/1 - 3/31			4th Quarter - 4/1 - 6/30		
			Original Budget	Revised Budget	Variance	Original Budget	Revised Budget	Variance	Original Budget	Revised Budget	Variance	Original Budget	Revised Budget	Variance
EXPENSES														
ADMINISTRATIVE STAFF PERSONNEL COSTS		Avg. No. of Positions												
Executive Management	1.00		30,463		-	30,463		-	30,463		-	30,461		-
Instructional Management	6.00		135,860		-	135,860		-	135,860		-	135,860		-
Deans, Directors & Coordinators	8.00		124,390		-	124,390		-	124,390		-	124,390		-
CFO / Director of Finance	1.00		23,340		-	23,340		-	23,340		-	23,340		-
Operation / Business Manager	1.00		10,043		-	10,043		-	10,043		-	10,041		-
Administrative Staff	9.00		97,058		-	97,058		-	97,058		-	97,056		-
TOTAL ADMINISTRATIVE STAFF	26.00		421,154		-	421,154		-	421,154		-	421,148		-
INSTRUCTIONAL PERSONNEL COSTS														
Teachers - Regular	53.00		259,162		-	777,486		-	777,486		-	777,486		-
Teachers - SPED	13.00		59,409		-	178,227		-	178,227		-	178,227		-
Substitute Teachers	7.00		17,374		-	52,122		-	52,122		-	52,122		-
Teaching Assistants	14.00		36,408		-	109,224		-	109,224		-	109,224		-
Specialty Teachers	34.00		169,602		-	508,807		-	508,807		-	508,807		-
Aides	-		-		-	-		-	-		-	-		-
Therapists & Counselors	5.00		27,038		-	81,114		-	81,114		-	81,114		-
Other	2.00		33,515		-	100,546		-	100,546		-	100,545		-
TOTAL INSTRUCTIONAL	128.00		602,508		-	1,807,526		-	1,807,526		-	1,807,525		-
NON-INSTRUCTIONAL PERSONNEL COSTS														
Nurse	1.50		7,913		-	23,739		-	23,739		-	23,739		-
Librarian	2.00		7,692		-	23,076		-	23,076		-	23,076		-
Custodian	-		-		-	-		-	-		-	-		-
Security	-		-		-	-		-	-		-	-		-
Other	11.00		25,826		-	77,478		-	77,478		-	77,478		-
TOTAL NON-INSTRUCTIONAL	14.50		41,431		-	124,293		-	124,293		-	124,293		-
SUBTOTAL PERSONNEL SERVICE COSTS		168.50	1,065,093		-	2,352,973		-	2,352,973		-	2,352,966		-
PAYROLL TAXES AND BENEFITS														
Payroll Taxes			190,914		-	190,914		-	190,914		-	190,908		-
Fringe / Employee Benefits			134,439		-	134,439		-	134,439		-	134,433		-
Retirement / Pension			170,088		-	170,088		-	170,088		-	170,088		-
TOTAL PAYROLL TAXES AND BENEFITS			495,441		-	495,441		-	495,441		-	495,429		-
TOTAL PERSONNEL SERVICE COSTS		168.50	1,560,534		-	2,848,414		-	2,848,414		-	2,848,395		-
CONTRACTED SERVICES														
Accounting / Audit			29,176		-	29,176		-	29,176		-	29,172		-
Legal			7,725		-	7,725		-	7,725		-	7,725		-
Management Company Fee			-		-	-		-	-		-	-		-
Nurse Services			-		-	-		-	-		-	-		-
Food Service / School Lunch			-		-	-		-	-		-	-		-
Payroll Services			-		-	-		-	-		-	-		-
Special Ed Services			5,500		-	16,500		-	16,500		-	16,500		-
Titlement Services (i.e. Title I)			-		-	-		-	-		-	-		-
Other Purchased / Professional / Consulting			28,718		-	60,218		-	60,218		-	60,218		-
TOTAL CONTRACTED SERVICES			71,119		-	113,619		-	113,619		-	113,615		-

TAPESTRY CHARTER SCHOOL													
Budget / Operating Plan													
2019-20													
Total Revenue	-	1,697,384	-	-	4,621,680	-	-	4,621,680	-	-	4,621,672	-	-
Total Expenses	-	2,783,241	-	-	4,239,183	-	-	4,239,181	-	-	4,239,155	-	-
Net Income	-	(1,085,858)	-	-	382,497	-	-	382,499	-	-	382,517	-	-
Actual Student Enrollment	-	981	-	-	981	-	-	981	-	-	981	-	-
	Prior Year Actual 2018-19 Revenue Per Pupil	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Quarter - 1/1 - 3/31			4th Quarter - 4/1 - 6/30		
		Original Budget	Revised Budget	Variance	Original Budget	Revised Budget	Variance	Original Budget	Revised Budget	Variance	Original Budget	Revised Budget	Variance
SCHOOL OPERATIONS													
Board Expenses				-			-			-			-
Classroom / Teaching Supplies & Materials		14,256		-	14,256		-	14,256		-	14,256		-
Special Ed Supplies & Materials				-			-			-			-
Textbooks / Workbooks		1,200		-	3,600		-	3,600		-	3,600		-
Supplies & Materials other				-			-			-			-
Equipment / Furniture				-			-			-			-
Telephone		8,580		-	8,580		-	8,580		-	8,580		-
Technology		13,761		-	41,283		-	41,283		-	41,283		-
Student Testing & Assessment		5,979		-	17,937		-	17,937		-	17,937		-
Field Trips		7,272		-	21,816		-	21,816		-	21,816		-
Transportation (student)		1,737		-	5,211		-	5,211		-	5,212		-
Student Services - other		965		-	2,895		-	2,895		-	2,895		-
Office Expense		51,468		-	51,470		-	51,468		-	51,464		-
Staff Development		9,675		-	9,675		-	9,675		-	9,675		-
Staff Recruitment				-			-			-			-
Student Recruitment / Marketing		7,125		-	7,125		-	7,125		-	7,125		-
School Meals / Lunch		18,300		-	54,900		-	54,900		-	54,900		-
Travel (Staff)		6,366		-	6,366		-	6,366		-	6,362		-
Fundraising		5,751		-	5,751		-	5,751		-	5,747		-
		44,340		-	71,472		-	71,472		-	71,472		-
Other				-			-			-			-
TOTAL SCHOOL OPERATIONS	-	196,775	-	-	322,337	-	-	322,335	-	-	322,324	-	-
FACILITY OPERATION & MAINTENANCE													
Insurance		43,975		-	43,975		-	43,975		-	43,975		-
Janitorial		120,315		-	120,315		-	120,315		-	120,317		-
Building and Land Rent / Lease / Facility Finance Interest		392,857		-	392,857		-	392,857		-	392,859		-
Repairs & Maintenance		8,750		-	8,750		-	8,750		-	8,750		-
Equipment / Furniture				-			-			-			-
Security				-			-			-			-
Utilities		47,907		-	47,907		-	47,907		-	47,911		-
TOTAL FACILITY OPERATION & MAINTENANCE	-	613,804	-	-	613,804	-	-	613,804	-	-	613,812	-	-
DEPRECIATION & AMORTIZATION		341,009		-	341,009		-	341,009		-	341,009		-
RESERVES / CONTINGENCY				-			-			-			-
DEFERRED RENT				-			-			-			-
TOTAL EXPENSES	-	2,783,241	-	-	4,239,183	-	-	4,239,181	-	-	4,239,155	-	-
NET INCOME	-	(1,085,858)	-	-	382,497	-	-	382,499	-	-	382,517	-	-

TAPESTRY CHARTER SCHOOL Budget / Operating Plan 2019-20													
Total Revenue	-	1,697,384	-	-	4,621,680	-	-	4,621,680	-	-	4,621,672	-	-
Total Expenses	-	2,783,241	-	-	4,239,183	-	-	4,239,181	-	-	4,239,155	-	-
Net Income	-	(1,085,858)	-	-	382,497	-	-	382,499	-	-	382,517	-	-
Actual Student Enrollment	-	981	-	-	981	-	-	981	-	-	981	-	-
	Prior Year Actual 2018-19 Revenue Per Pupil	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Quarter - 1/1 - 3/31			4th Quarter - 4/1 - 6/30		
		Original Budget	Revised Budget	Variance	Original Budget	Revised Budget	Variance	Original Budget	Revised Budget	Variance	Original Budget	Revised Budget	Variance
ENROLLMENT - *School Districts Are Linked To Above Entries*													
Number of Districts:	-	14	-	-	14	-	-	14	-	-	14	-	-
BUFFALO CITY SD	-	907	-	-	907	-	-	907	-	-	907	-	-
CHEEKTOWAGA CSD	-	17	-	-	17	-	-	17	-	-	17	-	-
CHEEKTOWAGA-MARYVALE UFSD	-	4	-	-	4	-	-	4	-	-	4	-	-
AMHERST CSD	-	3	-	-	3	-	-	3	-	-	3	-	-
CHEEKTOWAGA-SLOAN UFSD	-	1	-	-	1	-	-	1	-	-	1	-	-
CLEVELAND HILL UFSD	-	5	-	-	5	-	-	5	-	-	5	-	-
FRONTIER CSD	-	1	-	-	1	-	-	1	-	-	1	-	-
KENMORE-TONAWANDA UFSD	-	22	-	-	22	-	-	22	-	-	22	-	-
LACKAWANNA CITY SD	-	3	-	-	3	-	-	3	-	-	3	-	-
NIAGARA-WHEATFIELD CSD	-	3	-	-	3	-	-	3	-	-	3	-	-
SWEET HOME CSD	-	5	-	-	5	-	-	5	-	-	5	-	-
TONAWANDA CITY SD	-	1	-	-	1	-	-	1	-	-	1	-	-
WEST SENECA CSD	-	8	-	-	8	-	-	8	-	-	8	-	-
WILLIAMSVILLE CSD	-	1	-	-	1	-	-	1	-	-	1	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-
ALL OTHER School Districts: (Weighted Avg)	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL ENROLLMENT	-	981	-	-	981	-	-	981	-	-	981	-	-
REVENUE PER PUPIL	-	1,730	-	-	4,711	-	-	4,711	-	-	4,711	-	-
EXPENSES PER PUPIL	-	2,837	-	-	4,321	-	-	4,321	-	-	4,321	-	-

		TAPESTRY CHARTER SCHOOL					DESCRIPTION OF ASSUMPTIONS
		Budget / Operating Plan					
		2019-20					
		Original Budget	Revised Budget	Variance	Original Budget vs. PY Budget	Revised Budget vs. PY Budget	
Total Revenue		15,562,415	15,562,415	-	15,562,415	15,562,415	
Total Expenses		15,500,761	15,500,761	-	(15,500,761)	(15,500,761)	
Net Income		61,654	61,654	-	61,654	61,654	
Actual Student Enrollment							
		Total Year			VARIANCE		
		Original Budget	Revised Budget	Variance	Original Budget vs. PY Budget	Revised Budget vs. PY Budget	
REVENUE							
REVENUES FROM STATE SOURCES							
Per Pupil Revenue		2019-20					
Per Pupil Rate		Per Pupil Rate					
BUFFALO CITY SD	13,494	12,239,058	12,239,058	-	12,239,058	12,239,058	907 students
CHEEKTOWAGA CSD	11,564	196,588	196,588	-	196,588	196,588	17 students
CHEEKTOWAGA-MARYVALE UFSD	11,989	47,956	47,956	-	47,956	47,956	4 students
AMHERST CSD	12,109	36,327	36,327	-	36,327	36,327	3 students
CHEEKTOWAGA-SLOAN UFSD	12,841	12,841	12,841	-	12,841	12,841	1 student
CLEVELAND HILL UFSD	11,746	58,730	58,730	-	58,730	58,730	5 students
FRONTIER CSD	9,831	9,831	9,831	-	9,831	9,831	1 student
KENMORE-TONAWANDA UFSD	10,596	233,112	233,112	-	233,112	233,112	22 students
LACKAWANNA CITY SD	13,627	40,881	40,881	-	40,881	40,881	3 students
NIAGARA-WHEATFIELD CSD	11,700	35,100	35,100	-	35,100	35,100	3 students
SWEET HOME CSD	13,620	68,100	68,100	-	68,100	68,100	5 students
TONAWANDA CITY SD	11,357	11,357	11,357	-	11,357	11,357	1 student
WEST SENECA CSD	11,267	90,136	90,136	-	90,136	90,136	8 students
WILLIAMSVILLE CSD	12,379	12,379	12,379	-	12,379	12,379	1 student
-	-	-	-	-	-	-	
ALL OTHER School Districts: (Weighted Avg)	-	-	-	-	-	-	
TOTAL Per Pupil Revenue (Weighted Average Per Pupil Funding)	13,346	13,092,396	13,092,396	-	13,092,396	13,092,396	
Special Education Revenue		882,060	882,060	-	882,060	882,060	90 students at 0.9 level of funding
Grants							
Stimulus		-	-	-	-	-	
DYCD (Department of Youth and Community Development)		-	-	-	-	-	
Other		-	-	-	-	-	
NYC DoE Rental Assistance		-	-	-	-	-	
Other		(1,426)	(1,426)	-	(1,426)	(1,426)	
TOTAL REVENUE FROM STATE SOURCES		13,973,030	13,973,030	-	13,973,030	13,973,030	
REVENUE FROM FEDERAL FUNDING							
IDEA Special Needs		113,235	113,235	-	113,235	113,235	
Title I		323,046	323,046	-	323,046	323,046	
Title Funding - Other		115,574	115,574	-	115,574	115,574	
School Food Service (Free Lunch)		397,600	397,600	-	397,600	397,600	
Grants							
Charter School Program (CSP) Planning & Implementation		-	-	-	-	-	
Other		-	-	-	-	-	
Other		-	-	-	-	-	
TOTAL REVENUE FROM FEDERAL SOURCES		949,455	949,455	-	949,455	949,455	
LOCAL and OTHER REVENUE							
Contributions and Donations		500,000	500,000	-	500,000	500,000	various private grants and contributions
Fundraising		36,000	36,000	-	36,000	36,000	
Erate Reimbursement		-	-	-	-	-	
Earnings on Investments		-	-	-	-	-	
Interest Income		2,310	2,310	-	2,310	2,310	
Food Service (Income from meals)		-	-	-	-	-	
Text Book		-	-	-	-	-	
OTHER		101,620	101,620	-	101,620	101,620	student activities income, field trip income, e-rate income
TOTAL REVENUE FROM LOCAL and OTHER SOURCES		639,930	639,930	-	639,930	639,930	
TOTAL REVENUE		15,562,415	15,562,415	-	15,562,415	15,562,415	

		TAPESTRY CHARTER SCHOOL					DESCRIPTION OF ASSUMPTIONS
		Budget / Operating Plan					
		2019-20					
		Original Budget	Revised Budget	Variance	Original Budget vs. PY Budget	Revised Budget vs. PY Budget	
Total Revenue		15,562,415	15,562,415	-	15,562,415	15,562,415	
Total Expenses		15,500,761	15,500,761	-	(15,500,761)	(15,500,761)	
Net Income		61,654	61,654	-	61,654	61,654	
Actual Student Enrollment							
		Total Year			VARIANCE		
		Original Budget	Revised Budget	Variance	Original Budget vs. PY Budget	Revised Budget vs. PY Budget	
EXPENSES							
ADMINISTRATIVE STAFF PERSONNEL COSTS		Avg. No. of Positions					
Executive Management	1.00	121,850	121,850	-	(121,850)	(121,850)	1 HoS
Instructional Management	6.00	543,440	543,440	-	(543,440)	(543,440)	2 Principals, 2 Co-Principals, 2 Asst Principals
Deans, Directors & Coordinators	8.00	497,560	497,560	-	(497,560)	(497,560)	Development/Communications Director, 2 Dean of Students, 'Dir Instruction/Curriculum/Assessment, Instructional Coordinator, Director of SPED
CFO / Director of Finance	1.00	93,360	93,360	-	(93,360)	(93,360)	
Operation / Business Manager	1.00	40,170	40,170	-	(40,170)	(40,170)	
Administrative Staff	9.00	388,230	388,230	-	(388,230)	(388,230)	Admin Assistants, Receptionists, 1 Special Projects/ Exec Assistant
TOTAL ADMINISTRATIVE STAFF	26.00	1,684,610	1,684,610	-	(1,684,610)	(1,684,610)	
INSTRUCTIONAL PERSONNEL COSTS							
Teachers - Regular	53.00	2,591,620	2,591,620	-	(2,591,620)	(2,591,620)	
Teachers - SPED	13.00	594,090	594,090	-	(594,090)	(594,090)	
Substitute Teachers	7.00	173,740	173,740	-	(173,740)	(173,740)	
Teaching Assistants	14.00	364,080	364,080	-	(364,080)	(364,080)	
Specialty Teachers	34.00	1,696,024	1,696,024	-	(1,696,024)	(1,696,024)	Literacy teachers, Art, Music, Phys Ed, Dance, Theatre, Spanish, STEAM, Instructional coach, ELL, Health
Aides	-	-	-	-	-	-	
Therapists & Counselors	5.00	270,380	270,380	-	(270,380)	(270,380)	
Other	2.00	335,152	335,152	-	(335,152)	(335,152)	stipends, health buyouts, etc.
TOTAL INSTRUCTIONAL	128.00	6,025,086	6,025,086	-	(6,025,086)	(6,025,086)	
NON-INSTRUCTIONAL PERSONNEL COSTS							
Nurse	1.50	79,130	79,130	-	(79,130)	(79,130)	
Librarian	2.00	76,920	76,920	-	(76,920)	(76,920)	
Custodian	-	-	-	-	-	-	
Security	-	-	-	-	-	-	
Other	11.00	258,260	258,260	-	(258,260)	(258,260)	food service staff
TOTAL NON-INSTRUCTIONAL	14.50	414,310	414,310	-	(414,310)	(414,310)	
SUBTOTAL PERSONNEL SERVICE COSTS	168.50	8,124,006	8,124,006	-	(8,124,006)	(8,124,006)	
PAYROLL TAXES AND BENEFITS							
Payroll Taxes		763,650	763,650	-	(763,650)	(763,650)	9.5% of salaries
Fringe / Employee Benefits		537,750	537,750	-	(537,750)	(537,750)	4% increase in health insurance
Retirement / Pension		680,352	680,352	-	(680,352)	(680,352)	8.86% of salaries (TRS)
TOTAL PAYROLL TAXES AND BENEFITS		1,981,752	1,981,752	-	(1,981,752)	(1,981,752)	
TOTAL PERSONNEL SERVICE COSTS	168.50	10,105,758	10,105,758	-	(10,105,758)	(10,105,758)	
CONTRACTED SERVICES							
Accounting / Audit		116,700	116,700	-	(116,700)	(116,700)	
Legal		30,900	30,900	-	(30,900)	(30,900)	
Management Company Fee		-	-	-	-	-	
Nurse Services		-	-	-	-	-	
Food Service / School Lunch		-	-	-	-	-	
Payroll Services		-	-	-	-	-	
Special Ed Services		55,000	55,000	-	(55,000)	(55,000)	
Titlment Services (i.e. Title I)		-	-	-	-	-	
Other Purchased / Professional / Consulting		209,372	209,372	-	(209,372)	(209,372)	Americorps, City Year
TOTAL CONTRACTED SERVICES		411,972	411,972	-	(411,972)	(411,972)	

TAPESTRY CHARTER SCHOOL						DESCRIPTION OF ASSUMPTIONS
Budget / Operating Plan						
2019-20						
Total Year						
	Original Budget	Revised Budget	Variance	Original Budget vs. PY Budget	Revised Budget vs. PY Budget	
Total Revenue	15,562,415	15,562,415	-	15,562,415	15,562,415	
Total Expenses	15,500,761	15,500,761	-	(15,500,761)	(15,500,761)	
Net Income	61,654	61,654	-	61,654	61,654	
Actual Student Enrollment						
SCHOOL OPERATIONS						
Board Expenses	-	-	-	-	-	
Classroom / Teaching Supplies & Materials	57,024	57,024	-	(57,024)	(57,024)	
Special Ed Supplies & Materials	-	-	-	-	-	
Textbooks / Workbooks	12,000	12,000	-	(12,000)	(12,000)	
Supplies & Materials other	-	-	-	-	-	
Equipment / Furniture	-	-	-	-	-	
Telephone	34,320	34,320	-	(34,320)	(34,320)	
Technology	137,610	137,610	-	(137,610)	(137,610)	
Student Testing & Assessment	59,790	59,790	-	(59,790)	(59,790)	
Field Trips	72,720	72,720	-	(72,720)	(72,720)	
Transportation (student)	17,371	17,371	-	(17,371)	(17,371)	
Student Services - other	9,650	9,650	-	(9,650)	(9,650)	
Office Expense	205,870	205,870	-	(205,870)	(205,870)	
Staff Development	38,700	38,700	-	(38,700)	(38,700)	
Staff Recruitment	-	-	-	-	-	
Student Recruitment / Marketing	28,500	28,500	-	(28,500)	(28,500)	
School Meals / Lunch	183,000	183,000	-	(183,000)	(183,000)	
Travel (Staff)	25,460	25,460	-	(25,460)	(25,460)	
Fundraising	23,000	23,000	-	(23,000)	(23,000)	
	258,756	258,756	-	(258,756)	(258,756)	summer school \$15,000, arts, dance \$18,500, athletics \$120,076, intensives \$29,580, student activities \$39,500, school store \$3,000, dues \$17,630, misc \$15,470
Other						
TOTAL SCHOOL OPERATIONS	1,163,771	1,163,771	-	(1,163,771)	(1,163,771)	
FACILITY OPERATION & MAINTENANCE						
Insurance	175,900	175,900	-	(175,900)	(175,900)	
Janitorial	481,262	481,262	-	(481,262)	(481,262)	cleaning company, misc contracted services
Building and Land Rent / Lease / Facility Finance Interest	1,571,430	1,571,430	-	(1,571,430)	(1,571,430)	interest on bond
Repairs & Maintenance	35,000	35,000	-	(35,000)	(35,000)	
Equipment / Furniture	-	-	-	-	-	
Security	-	-	-	-	-	
Utilities	191,632	191,632	-	(191,632)	(191,632)	
TOTAL FACILITY OPERATION & MAINTENANCE	2,455,224	2,455,224	-	(2,455,224)	(2,455,224)	
DEPRECIATION & AMORTIZATION	1,364,036	1,364,036	-	(1,364,036)	(1,364,036)	
RESERVES / CONTINGENCY	-	-	-	-	-	
DEFERRED RENT	-	-	-	-	-	
TOTAL EXPENSES	15,500,761	15,500,761	-	(15,500,761)	(15,500,761)	
NET INCOME	61,654	61,654	-	61,654	61,654	

TAPESTRY CHARTER SCHOOL												
Budget / Operating Plan												
2019-20												
	15,562,415	15,562,415	-	15,562,415	15,562,415							
Total Revenue	15,562,415	15,562,415	-	15,562,415	15,562,415							
Total Expenses	15,500,761	15,500,761	-	(15,500,761)	(15,500,761)							
Net Income	61,654	61,654	-	61,654	61,654							
Actual Student Enrollment												
	Total Year			VARIANCE		DESCRIPTION OF ASSUMPTIONS						
	Original Budget	Revised Budget	Variance	Original Budget vs. PY Budget	Revised Budget vs. PY Budget							
ENROLLMENT - *School Districts Are Linked To Above Entries* Number of Districts: BUFFALO CITY SD CHEEKTOWAGA CSD CHEEKTOWAGA-MARYVALE UFSD AMHERST CSD CHEEKTOWAGA-SLOAN UFSD CLEVELAND HILL UFSD FRONTIER CSD KENMORE-TONAWANDA UFSD LACKAWANNA CITY SD NIAGARA-WHEATFIELD CSD SWEET HOME CSD TONAWANDA CITY SD WEST SENECA CSD WILLIAMSVILLE CSD - ALL OTHER School Districts: (Weighted Avg) TOTAL ENROLLMENT REVENUE PER PUPIL EXPENSES PER PUPIL												

TAPESTRY CHARTER SCHOOL														
Budget / Operating Plan														
2019-20														
	-	1,697,384	-	-	4,621,680	-	-	4,621,680	-	-	4,621,672	-	-	15,562,415
Total Revenue	-	1,697,384	-	-	4,621,680	-	-	4,621,680	-	-	4,621,672	-	-	15,562,415
Total Expenses	-	2,783,241	-	-	4,239,183	-	-	4,239,181	-	-	4,239,155	-	-	15,500,761
Net Income	-	(1,085,858)	-	-	382,497	-	-	382,499	-	-	382,517	-	-	61,654
Actual Student Enrollment	-	981	-	-	981	-	-	981	-	-	981	-	-	-
	Prior Year Actual 2018-19 Revenue Per Pupil	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Quarter - 1/1 - 3/31			4th Quarter - 4/1 - 6/30			Original Budget
		Original Budget	Revised Budget	Variance	Original Budget	Revised Budget	Variance	Original Budget	Revised Budget	Variance	Original Budget	Revised Budget	Variance	Original Budget
CASH FLOW ADJUSTMENTS														
OPERATING ACTIVITIES {enter descriptions below }														
Add Back Depreciation	-	341,009	-	-	341,009	-	-	341,009	-	-	341,009	-	-	1,364,036
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Operating Activities	-	341,009	-	-	341,009	-	-	341,009	-	-	341,009	-	-	1,364,036
INVESTMENT ACTIVITIES {enter descriptions below }														
Reserve for upkeep & maintenance	-	(50,000)	-	-	(50,000)	-	-	(50,000)	-	-	(50,000)	-	-	(200,000)
Furniture & fixtures	-	(27,500)	-	-	(27,500)	-	-	(27,500)	-	-	(27,500)	-	-	(110,000)
Total Investment Activities	-	(77,500)	-	-	(77,500)	-	-	(77,500)	-	-	(77,500)	-	-	(310,000)
FINANCING ACTIVITIES {enter descriptions below }														
Bond principal payments	-	(465,000)	-	-	-	-	-	-	-	-	-	-	-	(465,000)
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Financing Activities	-	(465,000)	-	-	-	-	-	-	-	-	-	-	-	(465,000)
Total Cash Flow Adjustments	-	(201,491)	-	-	263,509	-	-	263,509	-	-	263,509	-	-	589,036
NET INCOME	-	(1,287,349)	-	-	646,006	-	-	646,008	-	-	646,026	-	-	650,690
Beginning Cash Balance	-	-	-	-	(1,287,349)	-	-	(641,343)	-	-	4,664	-	-	-
ENDING CASH BALANCE	-	(1,287,349)	-	-	(641,343)	-	-	4,664	-	-	650,690	-	-	650,690

		TAPESTRY CHARTER SCHOOL				DESCRIPTION OF ASSUMPTIONS
		Budget / Operating Plan		2019-20		
Total Revenue		15,562,415	-	15,562,415	15,562,415	
Total Expenses		15,500,761	-	(15,500,761)	(15,500,761)	
Net Income		61,654	-	61,654	61,654	
Actual Student Enrollment						
		Total Year		VARIANCE		
		Revised Budget	Variance	Original Budget vs. PY Budget	Revised Budget vs. PY Budget	
CASH FLOW ADJUSTMENTS						
OPERATING ACTIVITIES <i>{enter descriptions below}</i>						
Add Back Depreciation		1,364,036	-	1,364,036	1,364,036	
Other		-	-	-	-	
Total Operating Activities		1,364,036	-	1,364,036	1,364,036	
INVESTMENT ACTIVITIES <i>{enter descriptions below}</i>						
Reserve for upkeep & maintenance		(200,000)	-	(200,000)	(200,000)	
Furniture & fixtures		(110,000)	-	(110,000)	(110,000)	
Total Investment Activities		(310,000)	-	(310,000)	(310,000)	
FINANCING ACTIVITIES <i>{enter descriptions below}</i>						
Bond principal payments		(465,000)	-	(465,000)	(465,000)	
Other		-	-	-	-	
Total Financing Activities		(465,000)	-	(465,000)	(465,000)	
Total Cash Flow Adjustments		589,036	-	589,036	589,036	
NET INCOME		650,690	-	650,690	650,690	
Beginning Cash Balance		-	-	-	-	
ENDING CASH BALANCE		650,690	-	650,690	650,690	

**TAPESTRY CHARTER SCHOOL
BALANCE SHEET
2019-20**

	Prior Year	Q1	Q2	Q3	Q4
	2018-19	As of 9/30	As of 12/31	As of 3/31	As of 6/30
<u>ASSETS</u>					
<u>CURRENT ASSETS</u>					
Cash and cash equivalents	-	-	-	-	-
Grants and contracts receivable	-	-	-	-	-
Accounts receivables	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-
Contributions and other receivables	-	-	-	-	-
TOTAL CURRENT ASSETS	-	-	-	-	-
<u>PROPERTY, BUILDING AND EQUIPMENT, net</u>	-	-	-	-	-
<u>OTHER ASSETS</u>	-	-	-	-	-
TOTAL ASSETS	-	-	-	-	-
<u>LIABILITIES AND NET ASSETS</u>					
<u>CURRENT LIABILITIES</u>					
Accounts payable and accrued expenses	-	-	-	-	-
Accrued payroll and benefits	-	-	-	-	-
Deferred Revenue	-	-	-	-	-
Current maturities of long-term debt	-	-	-	-	-
Short Term Debt - Bonds, Notes Payable	-	-	-	-	-
Other	-	-	-	-	-
TOTAL CURRENT LIABILITIES	-	-	-	-	-
<u>LONG-TERM DEBT and NOTES PAYABLE, net current maturities</u>	-	-	-	-	-
TOTAL LIABILITIES	-	-	-	-	-
<u>NET ASSETS</u>					
Unrestricted	-	-	-	-	-
Temporarily restricted	-	-	-	-	-
TOTAL NET ASSETS	-	-	-	-	-
TOTAL LIABILITIES AND NET ASSETS	-	-	-	-	-

TAPESTRY CHARTER SCHOOL

Budget / Operating Plan

2019-20

Total Revenue	-	1,697,384	-	-	4,621,680	-	-	4,621,680	-	-	4,621,672	-
Total Expenses	-	2,783,241	-	-	4,239,183	-	-	4,239,181	-	-	4,239,155	-
Net Income	-	(1,085,858)	-	-	382,497	-	-	382,499	-	-	382,517	-
Actual Student Enrollment	-	981	-	-	981	-	-	981	-	-	981	-

*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed

1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Quarter - 1/1 - 3/31			4th Quarter - 4/1 - 6/30		
Actual	Current Budget	Variance	Actual	Current Budget	Variance	Actual	Current Budget	Variance	Actual	Current Budget	Variance

REVENUE		2019-20											
REVENUES FROM STATE SOURCES		Per Pupil Rate											
Per Pupil Revenue		Per Pupil Rate											
BUFFALO CITY SD	13,494		1,223,906	-		3,671,717	-		3,671,717	-		3,671,717	-
CHEEKTOWAGA CSD	11,564		19,659	-		58,976	-		58,976	-		58,976	-
CHEEKTOWAGA-MARYVALE UFSD	11,989		4,796	-		14,387	-		14,387	-		14,387	-
AMHERST CSD	12,109		3,633	-		10,898	-		10,898	-		10,898	-
CHEEKTOWAGA-SLOAN UFSD	12,841		1,284	-		3,852	-		3,852	-		3,852	-
CLEVELAND HILL UFSD	11,746		5,873	-		17,619	-		17,619	-		17,619	-
FRONTIER CSD	9,831		983	-		2,949	-		2,949	-		2,949	-
KENMORE-TONAWANDA UFSD	10,596		23,311	-		69,934	-		69,934	-		69,934	-
LACKAWANNA CITY SD	13,627		4,088	-		12,264	-		12,264	-		12,264	-
NIAGARA-WHEATFIELD CSD	11,700		3,510	-		10,530	-		10,530	-		10,530	-
SWEET HOME CSD	13,620		6,810	-		20,430	-		20,430	-		20,430	-
TONAWANDA CITY SD	11,357		1,136	-		3,407	-		3,407	-		3,407	-
WEST SENECA CSD	11,267		9,014	-		27,041	-		27,041	-		27,041	-
WILLIAMSVILLE CSD	12,379		1,238	-		3,714	-		3,714	-		3,714	-
-	-		-	-		-	-		-	-		-	-
ALL OTHER School Districts: (Count = 0)	-		-	-		-	-		-	-		-	-
TOTAL Per Pupil Revenue (Weighted Average Per Pupil Funding)	13,346		1,309,240	-		3,927,719	-		3,927,719	-		3,927,719	-
Special Education Revenue			88,206	-		264,618	-		264,618	-		264,618	-
Grants													
Stimulus													
DYCD (Department of Youth and Community Development)													
Other													
NYC DoE Rental Assistance													
Other			(143)	-		(428)	-		(428)	-		(427)	-
TOTAL REVENUE FROM STATE SOURCES			1,397,303	-		4,191,909	-		4,191,909	-		4,191,910	-
REVENUE FROM FEDERAL FUNDING													
IDEA Special Needs			11,324	-		33,970	-		33,970	-		33,971	-
Title I			80,762	-		80,762	-		80,762	-		80,760	-
Title Funding - Other			28,894	-		28,894	-		28,894	-		28,892	-
School Food Service (Free Lunch)			39,760	-		119,280	-		119,280	-		119,280	-
Grants													
Charter School Program (CSP) Planning & Implementation													
Other													
Other													
TOTAL REVENUE FROM FEDERAL SOURCES			160,740	-		262,906	-		262,906	-		262,903	-
LOCAL and OTHER REVENUE													
Contributions and Donations			125,000	-		125,000	-		125,000	-		125,000	-
Fundraising			3,600	-		10,800	-		10,800	-		10,800	-
Erate Reimbursement													
Earnings on Investments													
Interest Income			579	-		579	-		579	-		573	-
Food Service (Income from meals)													
Text Book													
OTHER			10,162	-		30,486	-		30,486	-		30,486	-
TOTAL REVENUE FROM LOCAL and OTHER SOURCES			139,341	-		166,865	-		166,865	-		166,859	-
TOTAL REVENUE			1,697,384	-		4,621,680	-		4,621,680	-		4,621,672	-

TAPESTRY CHARTER SCHOOL

Budget / Operating Plan

2019-20

Total Revenue	-	1,697,384	-	-	4,621,680	-	-	4,621,680	-	-	4,621,672	-
Total Expenses	-	2,783,241	-	-	4,239,183	-	-	4,239,181	-	-	4,239,155	-
Net Income	-	(1,085,858)	-	-	382,497	-	-	382,499	-	-	382,517	-
Actual Student Enrollment	-	981	-	-	981	-	-	981	-	-	981	-

*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Quarter - 1/1 - 3/31			4th Quarter - 4/1 - 6/30		
		Current			Current			Current			Current	
	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance

EXPENSES	Quarter 0 No. of Positions	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Quarter - 1/1 - 3/31			4th Quarter - 4/1 - 6/30		
		Actual	Current Budget	Variance	Actual	Current Budget	Variance	Actual	Current Budget	Variance	Actual	Current Budget	Variance
ADMINISTRATIVE STAFF PERSONNEL COSTS													
Executive Management	-	30,463	-	-	30,463	-	-	30,463	-	-	30,461	-	
Instructional Management	-	135,860	-	-	135,860	-	-	135,860	-	-	135,860	-	
Deans, Directors & Coordinators	-	124,390	-	-	124,390	-	-	124,390	-	-	124,390	-	
CFO / Director of Finance	-	23,340	-	-	23,340	-	-	23,340	-	-	23,340	-	
Operation / Business Manager	-	10,043	-	-	10,043	-	-	10,043	-	-	10,041	-	
Administrative Staff	-	97,058	-	-	97,058	-	-	97,058	-	-	97,056	-	
TOTAL ADMINISTRATIVE STAFF	-	421,154	-	-	421,154	-	-	421,154	-	-	421,148	-	
INSTRUCTIONAL PERSONNEL COSTS													
Teachers - Regular	-	259,162	-	-	777,486	-	-	777,486	-	-	777,486	-	
Teachers - SPED	-	59,409	-	-	178,227	-	-	178,227	-	-	178,227	-	
Substitute Teachers	-	17,374	-	-	52,122	-	-	52,122	-	-	52,122	-	
Teaching Assistants	-	36,408	-	-	109,224	-	-	109,224	-	-	109,224	-	
Specialty Teachers	-	169,602	-	-	508,807	-	-	508,807	-	-	508,807	-	
Aides	-	-	-	-	-	-	-	-	-	-	-	-	
Therapists & Counselors	-	27,038	-	-	81,114	-	-	81,114	-	-	81,114	-	
Other	-	33,515	-	-	100,546	-	-	100,546	-	-	100,545	-	
TOTAL INSTRUCTIONAL	-	602,508	-	-	1,807,526	-	-	1,807,526	-	-	1,807,525	-	
NON-INSTRUCTIONAL PERSONNEL COSTS													
Nurse	-	7,913	-	-	23,739	-	-	23,739	-	-	23,739	-	
Librarian	-	7,692	-	-	23,076	-	-	23,076	-	-	23,076	-	
Custodian	-	-	-	-	-	-	-	-	-	-	-	-	
Security	-	-	-	-	-	-	-	-	-	-	-	-	
Other	-	25,826	-	-	77,478	-	-	77,478	-	-	77,478	-	
TOTAL NON-INSTRUCTIONAL	-	41,431	-	-	124,293	-	-	124,293	-	-	124,293	-	
SUBTOTAL PERSONNEL SERVICE COSTS	-	1,065,093	-	-	2,352,973	-	-	2,352,973	-	-	2,352,966	-	
PAYROLL TAXES AND BENEFITS													
Payroll Taxes	-	190,914	-	-	190,914	-	-	190,914	-	-	190,908	-	
Fringe / Employee Benefits	-	134,439	-	-	134,439	-	-	134,439	-	-	134,433	-	
Retirement / Pension	-	170,088	-	-	170,088	-	-	170,088	-	-	170,088	-	
TOTAL PAYROLL TAXES AND BENEFITS	-	495,441	-	-	495,441	-	-	495,441	-	-	495,429	-	
TOTAL PERSONNEL SERVICE COSTS	-	1,560,534	-	-	2,848,414	-	-	2,848,414	-	-	2,848,395	-	
CONTRACTED SERVICES													
Accounting / Audit	-	29,176	-	-	29,176	-	-	29,176	-	-	29,172	-	
Legal	-	7,725	-	-	7,725	-	-	7,725	-	-	7,725	-	
Management Company Fee	-	-	-	-	-	-	-	-	-	-	-	-	
Nurse Services	-	-	-	-	-	-	-	-	-	-	-	-	
Food Service / School Lunch	-	-	-	-	-	-	-	-	-	-	-	-	
Payroll Services	-	-	-	-	-	-	-	-	-	-	-	-	
Special Ed Services	-	5,500	-	-	16,500	-	-	16,500	-	-	16,500	-	
Titlement Services (i.e. Title I)	-	-	-	-	-	-	-	-	-	-	-	-	
Other Purchased / Professional / Consulting	-	28,718	-	-	60,218	-	-	60,218	-	-	60,218	-	
TOTAL CONTRACTED SERVICES	-	71,119	-	-	113,619	-	-	113,619	-	-	113,615	-	

TAPESTRY CHARTER SCHOOL

Budget / Operating Plan

2019-20

Total Revenue	-	1,697,384	-	-	4,621,680	-	-	4,621,680	-	-	4,621,672	-
Total Expenses	-	2,783,241	-	-	4,239,183	-	-	4,239,181	-	-	4,239,155	-
Net Income	-	(1,085,858)	-	-	382,497	-	-	382,499	-	-	382,517	-
Actual Student Enrollment	-	981	-	-	981	-	-	981	-	-	981	-

*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Quarter - 1/1 - 3/31			4th Quarter - 4/1 - 6/30		
	Actual	Current Budget	Variance	Actual	Current Budget	Variance	Actual	Current Budget	Variance	Actual	Current Budget	Variance
	SCHOOL OPERATIONS											
Board Expenses	-	-	-	-	-	-	-	-	-	-	-	-
Classroom / Teaching Supplies & Materials	14,256	-	-	14,256	-	-	14,256	-	-	14,256	-	-
Special Ed Supplies & Materials	-	-	-	-	-	-	-	-	-	-	-	-
Textbooks / Workbooks	1,200	-	-	3,600	-	-	3,600	-	-	3,600	-	-
Supplies & Materials other	-	-	-	-	-	-	-	-	-	-	-	-
Equipment / Furniture	-	-	-	-	-	-	-	-	-	-	-	-
Telephone	8,580	-	-	8,580	-	-	8,580	-	-	8,580	-	-
Technology	13,761	-	-	41,283	-	-	41,283	-	-	41,283	-	-
Student Testing & Assessment	5,979	-	-	17,937	-	-	17,937	-	-	17,937	-	-
Field Trips	7,272	-	-	21,816	-	-	21,816	-	-	21,816	-	-
Transportation (student)	1,737	-	-	5,211	-	-	5,211	-	-	5,212	-	-
Student Services - other	965	-	-	2,895	-	-	2,895	-	-	2,895	-	-
Office Expense	51,468	-	-	51,470	-	-	51,468	-	-	51,464	-	-
Staff Development	9,675	-	-	9,675	-	-	9,675	-	-	9,675	-	-
Staff Recruitment	-	-	-	-	-	-	-	-	-	-	-	-
Student Recruitment / Marketing	7,125	-	-	7,125	-	-	7,125	-	-	7,125	-	-
School Meals / Lunch	18,300	-	-	54,900	-	-	54,900	-	-	54,900	-	-
Travel (Staff)	6,366	-	-	6,366	-	-	6,366	-	-	6,362	-	-
Fundraising	5,751	-	-	5,751	-	-	5,751	-	-	5,747	-	-
Other	44,340	-	-	71,472	-	-	71,472	-	-	71,472	-	-
TOTAL SCHOOL OPERATIONS	-	196,775	-	-	322,337	-	-	322,335	-	-	322,324	-
FACILITY OPERATION & MAINTENANCE												
Insurance	43,975	-	-	43,975	-	-	43,975	-	-	43,975	-	-
Janitorial	120,315	-	-	120,315	-	-	120,315	-	-	120,317	-	-
Building and Land Rent / Lease / Facility Finance Interest	392,857	-	-	392,857	-	-	392,857	-	-	392,859	-	-
Repairs & Maintenance	8,750	-	-	8,750	-	-	8,750	-	-	8,750	-	-
Equipment / Furniture	-	-	-	-	-	-	-	-	-	-	-	-
Security	-	-	-	-	-	-	-	-	-	-	-	-
Utilities	47,907	-	-	47,907	-	-	47,907	-	-	47,911	-	-
TOTAL FACILITY OPERATION & MAINTENANCE	-	613,804	-	-	613,804	-	-	613,804	-	-	613,812	-
DEPRECIATION & AMORTIZATION												
		341,009	-		341,009	-		341,009	-		341,009	-
RESERVES / CONTINGENCY												
		-	-		-	-		-	-		-	-
DEFERRED RENT												
		-	-		-	-		-	-		-	-
TOTAL EXPENSES	-	2,783,241	-	-	4,239,183	-	-	4,239,181	-	-	4,239,155	-
NET INCOME	-	(1,085,858)	-	-	382,497	-	-	382,499	-	-	382,517	-

TAPESTRY CHARTER SCHOOL

Budget / Operating Plan

2019-20

Total Revenue	-	1,697,384	-	-	4,621,680	-	-	4,621,680	-	-	4,621,672	-
Total Expenses	-	2,783,241	-	-	4,239,183	-	-	4,239,181	-	-	4,239,155	-
Net Income	-	(1,085,858)	-	-	382,497	-	-	382,499	-	-	382,517	-
Actual Student Enrollment	-	981	-	-	981	-	-	981	-	-	981	-

*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Quarter - 1/1 - 3/31			4th Quarter - 4/1 - 6/30		
	Actual	Current Budget	Variance	Actual	Current Budget	Variance	Actual	Current Budget	Variance	Actual	Current Budget	Variance

ENROLLMENT - *School Districts Are Linked To Above Entries*

BUFFALO CITY SD	-	907	-	-	907	-	-	907	-	-	907	-
CHEEKTOWAGA CSD	-	17	-	-	17	-	-	17	-	-	17	-
CHEEKTOWAGA-MARYVALE UFSD	-	4	-	-	4	-	-	4	-	-	4	-
AMHERST CSD	-	3	-	-	3	-	-	3	-	-	3	-
CHEEKTOWAGA-SLOAN UFSD	-	1	-	-	1	-	-	1	-	-	1	-
CLEVELAND HILL UFSD	-	5	-	-	5	-	-	5	-	-	5	-
FRONTIER CSD	-	1	-	-	1	-	-	1	-	-	1	-
KENMORE-TONAWANDA UFSD	-	22	-	-	22	-	-	22	-	-	22	-
LACKAWANNA CITY SD	-	3	-	-	3	-	-	3	-	-	3	-
NIAGARA-WHEATFIELD CSD	-	3	-	-	3	-	-	3	-	-	3	-
SWEET HOME CSD	-	5	-	-	5	-	-	5	-	-	5	-
TONAWANDA CITY SD	-	1	-	-	1	-	-	1	-	-	1	-
WEST SENECA CSD	-	8	-	-	8	-	-	8	-	-	8	-
WILLIAMSVILLE CSD	-	1	-	-	1	-	-	1	-	-	1	-
-	-	-	-	-	-	-	-	-	-	-	-	-
ALL OTHER School Districts: (Count = 0)	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL ENROLLMENT	-	<u>981</u>	-									
REVENUE PER PUPIL	-	<u>1,730</u>	-	-	<u>4,711</u>	-	-	<u>4,711</u>	-	-	<u>4,711</u>	-
EXPENSES PER PUPIL	-	<u>2,837</u>	-	-	<u>4,321</u>	-	-	<u>4,321</u>	-	-	<u>4,321</u>	-

TAPESTRY CHARTER SCHOOL

Budget / Operating Plan

2019-20

Total Revenue	-	-	-	15,562,415	(15,562,415)	-	-	15,562,415	(15,562,415)	-	-
Total Expenses	-	-	-	15,500,761	15,500,761	-	-	15,500,761	15,500,761	-	-
Net Income	-	-	-	61,654	(61,654)	-	-	61,654	(61,654)	-	-
Actual Student Enrollment	-	-	-	-	-	-	-	-	-	-	-

TOTALS AND VARIANCE ANALYSIS

*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed

	2019-20 Per Pupil Rate	Actual	Current Budget (Current Quarter)	Actual vs. Current Budget	Current Budget - TY	Actual vs. Current Budget TY	Original Budget (Current Quarter)	Actual vs. Original Budget	Original Budget - TY	Actual vs. Original Budget TY	PY Actual (PY TY / No. of COMPLETED Actual CY Quarters)	Actual CY vs. Actual PY
REVENUE												
REVENUES FROM STATE SOURCES												
Per Pupil Revenue												
BUFFALO CITY SD	13,494	-	-	-	12,239,058	(12,239,058)	-	-	12,239,058	(12,239,058)	-	-
CHEEKTOWAGA CSD	11,564	-	-	-	196,588	(196,588)	-	-	196,588	(196,588)	-	-
CHEEKTOWAGA-MARYVALE UFSD	11,989	-	-	-	47,956	(47,956)	-	-	47,956	(47,956)	-	-
AMHERST CSD	12,109	-	-	-	36,327	(36,327)	-	-	36,327	(36,327)	-	-
CHEEKTOWAGA-SLOAN UFSD	12,841	-	-	-	12,841	(12,841)	-	-	12,841	(12,841)	-	-
CLEVELAND HILL UFSD	11,746	-	-	-	58,730	(58,730)	-	-	58,730	(58,730)	-	-
FRONTIER CSD	9,831	-	-	-	9,831	(9,831)	-	-	9,831	(9,831)	-	-
KENMORE-TONAWANDA UFSD	10,596	-	-	-	233,112	(233,112)	-	-	233,112	(233,112)	-	-
LACKAWANNA CITY SD	13,627	-	-	-	40,881	(40,881)	-	-	40,881	(40,881)	-	-
NIAGARA-WHEATFIELD CSD	11,700	-	-	-	35,100	(35,100)	-	-	35,100	(35,100)	-	-
SWEET HOME CSD	13,620	-	-	-	68,100	(68,100)	-	-	68,100	(68,100)	-	-
TONAWANDA CITY SD	11,357	-	-	-	11,357	(11,357)	-	-	11,357	(11,357)	-	-
WEST SENECA CSD	11,267	-	-	-	90,136	(90,136)	-	-	90,136	(90,136)	-	-
WILLIAMSVILLE CSD	12,379	-	-	-	12,379	(12,379)	-	-	12,379	(12,379)	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-
ALL OTHER School Districts: (Count = 0)	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL Per Pupil Revenue (Weighted Average Per Pupil Funding)	13,346	-	-	-	13,092,396	(13,092,396)	-	-	13,092,396	(13,092,396)	-	-
Special Education Revenue		-	-	-	882,060	(882,060)	-	-	882,060	(882,060)	-	-
Grants												
Stimulus		-	-	-	-	-	-	-	-	-	-	-
DYCD (Department of Youth and Community Development)		-	-	-	-	-	-	-	-	-	-	-
Other		-	-	-	-	-	-	-	-	-	-	-
NYC DoE Rental Assistance		-	-	-	-	-	-	-	-	-	-	-
Other		-	-	-	(1,426)	1,426	-	-	(1,426)	1,426	-	-
TOTAL REVENUE FROM STATE SOURCES		-	-	-	13,973,030	(13,973,030)	-	-	13,973,030	(13,973,030)	-	-
REVENUE FROM FEDERAL FUNDING												
IDEA Special Needs		-	-	-	113,235	(113,235)	-	-	113,235	(113,235)	-	-
Title I		-	-	-	323,046	(323,046)	-	-	323,046	(323,046)	-	-
Title Funding - Other		-	-	-	115,574	(115,574)	-	-	115,574	(115,574)	-	-
School Food Service (Free Lunch)		-	-	-	397,600	(397,600)	-	-	397,600	(397,600)	-	-
Grants												
Charter School Program (CSP) Planning & Implementation		-	-	-	-	-	-	-	-	-	-	-
Other		-	-	-	-	-	-	-	-	-	-	-
Other		-	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUE FROM FEDERAL SOURCES		-	-	-	949,455	(949,455)	-	-	949,455	(949,455)	-	-
LOCAL and OTHER REVENUE												
Contributions and Donations		-	-	-	500,000	(500,000)	-	-	500,000	(500,000)	-	-
Fundraising		-	-	-	36,000	(36,000)	-	-	36,000	(36,000)	-	-
Erate Reimbursement		-	-	-	-	-	-	-	-	-	-	-
Earnings on Investments		-	-	-	-	-	-	-	-	-	-	-
Interest Income		-	-	-	2,310	(2,310)	-	-	2,310	(2,310)	-	-
Food Service (Income from meals)		-	-	-	-	-	-	-	-	-	-	-
Text Book		-	-	-	-	-	-	-	-	-	-	-
OTHER		-	-	-	101,620	(101,620)	-	-	101,620	(101,620)	-	-
TOTAL REVENUE FROM LOCAL and OTHER SOURCES		-	-	-	639,930	(639,930)	-	-	639,930	(639,930)	-	-
TOTAL REVENUE		-	-	-	15,562,415	(15,562,415)	-	-	15,562,415	(15,562,415)	-	-

TAPESTRY CHARTER SCHOOL

Budget / Operating Plan

2019-20

Total Revenue	-	-	-	15,562,415	(15,562,415)	-	-	15,562,415	(15,562,415)	-	-
Total Expenses	-	-	-	15,500,761	15,500,761	-	-	15,500,761	15,500,761	-	-
Net Income	-	-	-	61,654	(61,654)	-	-	61,654	(61,654)	-	-
Actual Student Enrollment	-	-	-			-	-			-	-

TOTALS AND VARIANCE ANALYSIS

*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed

	Quarter 0 No. of Positions	Current Budget vs. Actual		Actual vs. Original		Actual vs. Original		PY Actual (PY TY / No. of COMPLETED Actual CY Quarters)	Actual CY vs. Actual PY		
		(Current Quarter)	Current Budget	Current Budget - TY	Current Budget TY	(Current Quarter)	Original Budget			Original Budget - TY	
EXPENSES											
ADMINISTRATIVE STAFF PERSONNEL COSTS											
Executive Management	-	-	-	121,850	121,850	-	-	121,850	121,850	-	-
Instructional Management	-	-	-	543,440	543,440	-	-	543,440	543,440	-	-
Deans, Directors & Coordinators	-	-	-	497,560	497,560	-	-	497,560	497,560	-	-
CFO / Director of Finance	-	-	-	93,360	93,360	-	-	93,360	93,360	-	-
Operation / Business Manager	-	-	-	40,170	40,170	-	-	40,170	40,170	-	-
Administrative Staff	-	-	-	388,230	388,230	-	-	388,230	388,230	-	-
TOTAL ADMINISTRATIVE STAFF	-	-	-	1,684,610	1,684,610	-	-	1,684,610	1,684,610	-	-
INSTRUCTIONAL PERSONNEL COSTS											
Teachers - Regular	-	-	-	2,591,620	2,591,620	-	-	2,591,620	2,591,620	-	-
Teachers - SPED	-	-	-	594,090	594,090	-	-	594,090	594,090	-	-
Substitute Teachers	-	-	-	173,740	173,740	-	-	173,740	173,740	-	-
Teaching Assistants	-	-	-	364,080	364,080	-	-	364,080	364,080	-	-
Specialty Teachers	-	-	-	1,696,024	1,696,024	-	-	1,696,024	1,696,024	-	-
Aides	-	-	-	-	-	-	-	-	-	-	-
Therapists & Counselors	-	-	-	270,380	270,380	-	-	270,380	270,380	-	-
Other	-	-	-	335,152	335,152	-	-	335,152	335,152	-	-
TOTAL INSTRUCTIONAL	-	-	-	6,025,086	6,025,086	-	-	6,025,086	6,025,086	-	-
NON-INSTRUCTIONAL PERSONNEL COSTS											
Nurse	-	-	-	79,130	79,130	-	-	79,130	79,130	-	-
Librarian	-	-	-	76,920	76,920	-	-	76,920	76,920	-	-
Custodian	-	-	-	-	-	-	-	-	-	-	-
Security	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	258,260	258,260	-	-	258,260	258,260	-	-
TOTAL NON-INSTRUCTIONAL	-	-	-	414,310	414,310	-	-	414,310	414,310	-	-
SUBTOTAL PERSONNEL SERVICE COSTS	-	-	-	8,124,006	8,124,006	-	-	8,124,006	8,124,006	-	-
PAYROLL TAXES AND BENEFITS											
Payroll Taxes	-	-	-	763,650	763,650	-	-	763,650	763,650	-	-
Fringe / Employee Benefits	-	-	-	537,750	537,750	-	-	537,750	537,750	-	-
Retirement / Pension	-	-	-	680,352	680,352	-	-	680,352	680,352	-	-
TOTAL PAYROLL TAXES AND BENEFITS	-	-	-	1,981,752	1,981,752	-	-	1,981,752	1,981,752	-	-
TOTAL PERSONNEL SERVICE COSTS	-	-	-	10,105,758	10,105,758	-	-	10,105,758	10,105,758	-	-
CONTRACTED SERVICES											
Accounting / Audit	-	-	-	116,700	116,700	-	-	116,700	116,700	-	-
Legal	-	-	-	30,900	30,900	-	-	30,900	30,900	-	-
Management Company Fee	-	-	-	-	-	-	-	-	-	-	-
Nurse Services	-	-	-	-	-	-	-	-	-	-	-
Food Service / School Lunch	-	-	-	-	-	-	-	-	-	-	-
Payroll Services	-	-	-	-	-	-	-	-	-	-	-
Special Ed Services	-	-	-	55,000	55,000	-	-	55,000	55,000	-	-
Titlement Services (i.e. Title I)	-	-	-	-	-	-	-	-	-	-	-
Other Purchased / Professional / Consulting	-	-	-	209,372	209,372	-	-	209,372	209,372	-	-
TOTAL CONTRACTED SERVICES	-	-	-	411,972	411,972	-	-	411,972	411,972	-	-

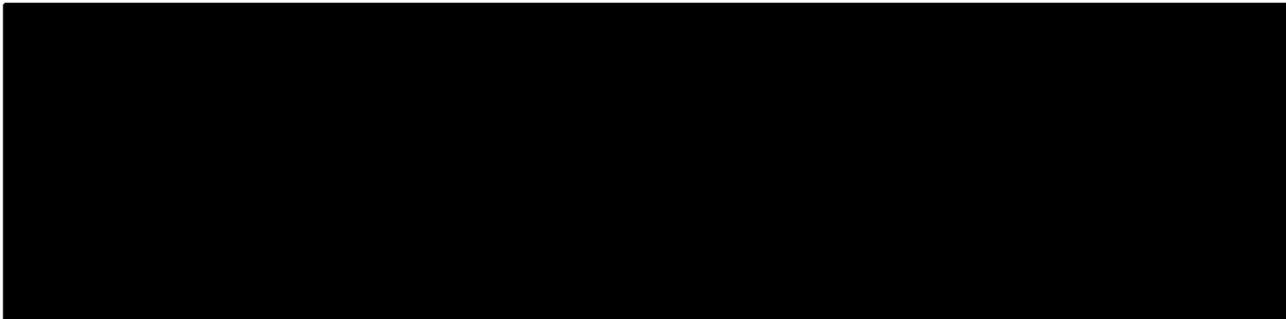
TAPESTRY CHARTER SCHOOL											
Budget / Operating Plan											
2019-20											
Total Revenue	-	-	-	15,562,415	(15,562,415)	-	-	15,562,415	(15,562,415)	-	-
Total Expenses	-	-	-	15,500,761	15,500,761	-	-	15,500,761	15,500,761	-	-
Net Income	-	-	-	61,654	(61,654)	-	-	61,654	(61,654)	-	-
Actual Student Enrollment	-	-	-	-	-	-	-	-	-	-	-
TOTALS AND VARIANCE ANALYSIS											
*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed	Current Budget (Current Quarter)		Actual vs. Current Budget	Actual vs. Current Budget - TY	Original Budget (Current Quarter)	Actual vs. Original Budget	Original Budget - TY	Actual vs. Original Budget TY	PY Actual (PY TY / No. of COMPLETED Actual CY Quarters)	Actual CY vs. Actual PY	
	Actual										
SCHOOL OPERATIONS											
Board Expenses	-	-	-	-	-	-	-	-	-	-	-
Classroom / Teaching Supplies & Materials	-	-	-	57,024	57,024	-	-	57,024	57,024	-	-
Special Ed Supplies & Materials	-	-	-	-	-	-	-	-	-	-	-
Textbooks / Workbooks	-	-	-	12,000	12,000	-	-	12,000	12,000	-	-
Supplies & Materials other	-	-	-	-	-	-	-	-	-	-	-
Equipment / Furniture	-	-	-	-	-	-	-	-	-	-	-
Telephone	-	-	-	34,320	34,320	-	-	34,320	34,320	-	-
Technology	-	-	-	137,610	137,610	-	-	137,610	137,610	-	-
Student Testing & Assessment	-	-	-	59,790	59,790	-	-	59,790	59,790	-	-
Field Trips	-	-	-	72,720	72,720	-	-	72,720	72,720	-	-
Transportation (student)	-	-	-	17,371	17,371	-	-	17,371	17,371	-	-
Student Services - other	-	-	-	9,650	9,650	-	-	9,650	9,650	-	-
Office Expense	-	-	-	205,870	205,870	-	-	205,870	205,870	-	-
Staff Development	-	-	-	38,700	38,700	-	-	38,700	38,700	-	-
Staff Recruitment	-	-	-	-	-	-	-	-	-	-	-
Student Recruitment / Marketing	-	-	-	28,500	28,500	-	-	28,500	28,500	-	-
School Meals / Lunch	-	-	-	183,000	183,000	-	-	183,000	183,000	-	-
Travel (Staff)	-	-	-	25,460	25,460	-	-	25,460	25,460	-	-
Fundraising	-	-	-	23,000	23,000	-	-	23,000	23,000	-	-
Other	-	-	-	258,756	258,756	-	-	258,756	258,756	-	-
TOTAL SCHOOL OPERATIONS	-	-	-	1,163,771	1,163,771	-	-	1,163,771	1,163,771	-	-
FACILITY OPERATION & MAINTENANCE											
Insurance	-	-	-	175,900	175,900	-	-	175,900	175,900	-	-
Janitorial	-	-	-	481,262	481,262	-	-	481,262	481,262	-	-
Building and Land Rent / Lease / Facility Finance Interest	-	-	-	1,571,430	1,571,430	-	-	1,571,430	1,571,430	-	-
Repairs & Maintenance	-	-	-	35,000	35,000	-	-	35,000	35,000	-	-
Equipment / Furniture	-	-	-	-	-	-	-	-	-	-	-
Security	-	-	-	-	-	-	-	-	-	-	-
Utilities	-	-	-	191,632	191,632	-	-	191,632	191,632	-	-
TOTAL FACILITY OPERATION & MAINTENANCE	-	-	-	2,455,224	2,455,224	-	-	2,455,224	2,455,224	-	-
DEPRECIATION & AMORTIZATION	-	-	-	1,364,036	1,364,036	-	-	1,364,036	1,364,036	-	-
RESERVES / CONTINGENCY	-	-	-	-	-	-	-	-	-	-	-
DEFERRED RENT	-	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENSES	-	-	-	15,500,761	15,500,761	-	-	15,500,761	15,500,761	-	-
NET INCOME	-	-	-	61,654	(61,654)	-	-	61,654	(61,654)	-	-

TAPESTRY CHARTER SCHOOL											
Budget / Operating Plan											
2019-20											
Total Revenue	-	-	-	15,562,415	(15,562,415)	-	-	15,562,415	(15,562,415)	-	-
Total Expenses	-	-	-	15,500,761	15,500,761	-	-	15,500,761	15,500,761	-	-
Net Income	-	-	-	61,654	(61,654)	-	-	61,654	(61,654)	-	-
Actual Student Enrollment	-	-	-			-	-			-	-
TOTALS AND VARIANCE ANALYSIS											
*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed	Current	Actual		Actual	Original	Actual		Actual		PY Actual (PY TY /	Actual CY
	Budget	vs.	Current	vs.	Budget	vs.	Original	vs.	Original	No. of COMPLETED	vs.
	(Current	Current	Current	Current	(Current	Original	Original	Original	Budget TY	Actual CY Quarters)	Actual PY
	Actual	Quarter)	Budget	Budget - TY	Budget TY	Quarter)	Budget	Budget - TY	Budget TY		
ENROLLMENT - *School Districts Are Linked To Above Entries*	* Enrollment Data Based on Last Actual Quarter Completed										
BUFFALO CITY SD	-	-	-			-	-			-	-
CHEEKTOWAGA CSD	-	-	-			-	-			-	-
CHEEKTOWAGA-MARYVALE UFSD	-	-	-			-	-			-	-
AMHERST CSD	-	-	-			-	-			-	-
CHEEKTOWAGA-SLOAN UFSD	-	-	-			-	-			-	-
CLEVELAND HILL UFSD	-	-	-			-	-			-	-
FRONTIER CSD	-	-	-			-	-			-	-
KENMORE-TONAWANDA UFSD	-	-	-			-	-			-	-
LACKAWANNA CITY SD	-	-	-			-	-			-	-
NIAGARA-WHEATFIELD CSD	-	-	-			-	-			-	-
SWEET HOME CSD	-	-	-			-	-			-	-
TONAWANDA CITY SD	-	-	-			-	-			-	-
WEST SENECA CSD	-	-	-			-	-			-	-
WILLIAMSVILLE CSD	-	-	-			-	-			-	-
-	-	-	-			-	-			-	-
ALL OTHER School Districts: (Count = 0)	-	-	-			-	-			-	-
TOTAL ENROLLMENT	-	-	-			-	-			-	-
REVENUE PER PUPIL	-	-	-			-	-			-	-
EXPENSES PER PUPIL	-	-	-			-	-			-	-



**DISCLOSURE OF FINANCIAL INTEREST
BY A NOT-FOR-PROFIT CHARTER SCHOOL
EDUCATION CORPORATION TRUSTEE**

- 1. Name of education corporation: Tapestry Charter School
- 2. Trustee's name (print): Greggory Gallson
- 3. Position(s) on board, if any: (e.g., chair, treasurer, committee chair, etc.): Chair



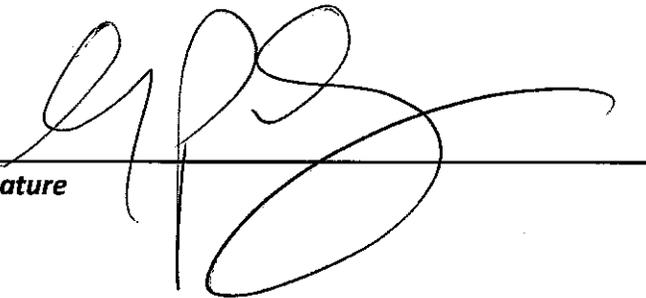
8. Is Trustee an employee of the education corporation? Yes. No. If you checked yes, please provide a description of the position you hold, your salary and your start date.

9. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members have held or engaged in with the education corporation during the prior school year. If there has been no such financial interest or transaction, please *write "None."* Please note that if you answered yes to Question 8, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps Taken to Avoid a Conflict of Interest, (e.g., did not vote, did not participate in discussion)	Identity of Person Holding Interest or Engaging in Transaction (e.g., you and/or immediate family member (name))
<p><i>NONE</i></p> <p><i>Please write "None" if applicable. Do not leave this space blank.</i></p>			

10. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the education corporation *and* in which such entity, during the preceding school year (July 1 – June 30), you and/or your immediate family member(s) had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the education corporation that is doing business with the education corporation through a management or services agreement, you need not list every transaction between such entity and the education corporation that is pursuant to such agreement; rather, please identify only the name of the entity, your position in the entity as well as the relationship between such entity and the education corporation. If there was no financial interest, please write "None."

Entity Conducting Business with the Education Corporation	Nature of Business Conducted	Approximate Value of the Business Conducted	Name of Trustee and/or Immediate Family Holding an Interest in the Entity Conducting Business with the Education Corporation and the Nature of the Interest	Steps Taken to Avoid Conflict of Interest
<p><i>NONE Please write "None" if applicable. Do not leave this space blank.</i></p>				



Signature

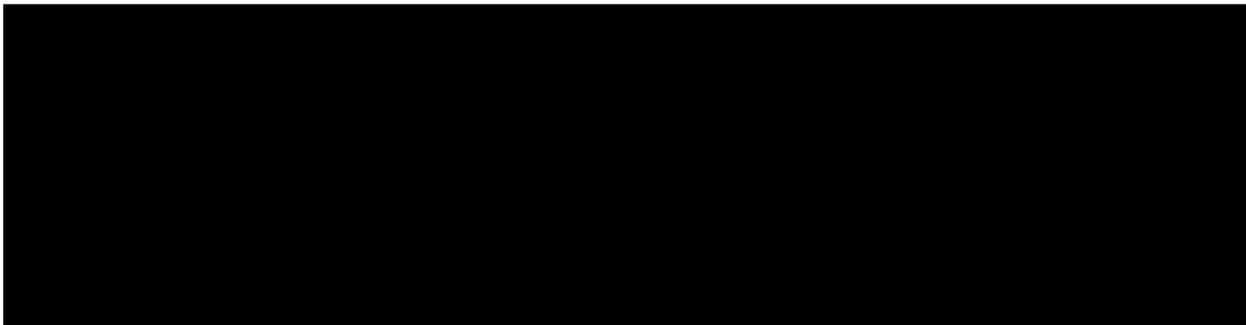
10/26/18

Date



**DISCLOSURE OF FINANCIAL INTEREST
BY A NOT-FOR-PROFIT CHARTER SCHOOL
EDUCATION CORPORATION TRUSTEE**

1. Name of education corporation: Tapestry Charter School
2. Trustee's name (print): Luanne Firestone
3. Position(s) on board, if any: (e.g., chair, treasurer, committee chair, etc.): Vice Chair



8. Is Trustee an employee of the education corporation? Yes. No. If you checked yes, please provide a description of the position you hold, your salary and your start date.

9. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members have held or engaged in with the education corporation during the prior school year. If there has been no such financial interest or transaction, please *write "None."* Please note that if you answered yes to Question 8, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps Taken to Avoid a Conflict of Interest, (e.g., did not vote, did not participate in discussion)	Identity of Person Holding Interest or Engaging in Transaction (e.g., you and/or immediate family member (name))
	None		

Please write "None" if applicable. Do not leave this space blank.

10. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the education corporation *and* in which such entity, during the preceding school year (July 1 – June 30), you and/or your immediate family member(s) had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the education corporation that is doing business with the education corporation through a management or services agreement, you need not list every transaction between such entity and the education corporation that is pursuant to such agreement; rather, please identify only the name of the entity, your position in the entity as well as the relationship between such entity and the education corporation. If there was no financial interest, please *write "None."*

Entity Conducting Business with the Education Corporation	Nature of Business Conducted	Approximate Value of the Business Conducted	Name of Trustee and/or Immediate Family Holding an Interest in the Entity Conducting Business with the Education Corporation and the Nature of the Interest	Steps Taken to Avoid Conflict of Interest
<p>Please write <u>None</u> if applicable. Do not leave this space blank.</p>				



Signature

10/26/18

Date



FOR INSTITUTE USE ONLY
FILING FOR SCHOOL YEAR: _____
DATE RECEIVED: _____

**DISCLOSURE OF FINANCIAL INTEREST
BY A NOT-FOR-PROFIT CHARTER SCHOOL
EDUCATION CORPORATION TRUSTEE**

1. Name of education corporation: Tapestry Charter School
2. Trustee's name (print): Joshua Feinstein
3. Position(s) on board, if any: (e.g., chair, treasurer, committee chair, etc.): Secretary



6. Is Trustee an employee of the education corporation? Yes. No. If you checked yes, please provide a description of the position you hold, your salary and your start date.

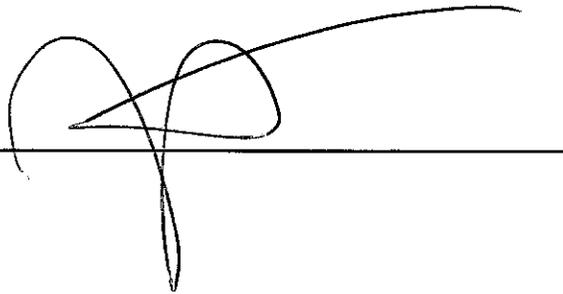
9. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members have held or engaged in with the education corporation during the prior school year. If there has been no such financial interest or transaction, please write "None." Please note that if you answered yes to Question 8, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps Taken to Avoid a Conflict of Interest, (e.g., did not vote, did not participate in discussion)	Identity of Person Holding Interest or Engaging in Transaction (e.g., you and/or immediate family member (name))
<p>Please write "None" if applicable. Do not leave this space blank.</p>			

10. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the education corporation *and* in which such entity, during the preceding school year (July 1 – June 30), you and/or your immediate family member(s) had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the education corporation that is doing business with the education corporation through a management or services agreement, you need not list every transaction between such entity and the education corporation that is pursuant to such agreement; rather, please identify only the name of the entity, your position in the entity as well as the relationship between such entity and the education corporation. If there was no financial interest, please write "None."

Entity Conducting Business with the Education Corporation	Nature of Business Conducted	Approximate Value of the Business Conducted	Name of Trustee and/or Immediate Family Holding an Interest in the Entity Conducting Business with the Education Corporation and the Nature of the Interest	Steps Taken to Avoid Conflict of Interest
Halgoan Rust LLP Please write "None" if applicable. Do not leave this space blank.	legal services		Joshua Feinstein	I did not participate in any Board decisions or actions with respect to retaining our firm

Signature



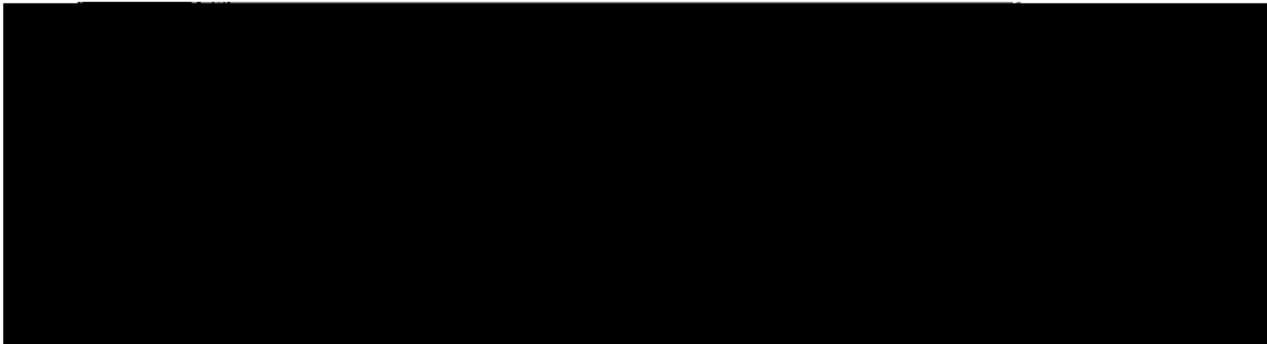
Date

10/26/18



DISCLOSURE OF FINANCIAL INTEREST
BY A NOT-FOR-PROFIT CHARTER SCHOOL
EDUCATION CORPORATION TRUSTEE

- 1. Name of education corporation: Tapestry Charter School
- 2. Trustee's name (print): C. Teo Balbach
- 3. Position(s) on board, if any: (e.g., chair, treasurer, committee chair, etc.): Treasurer

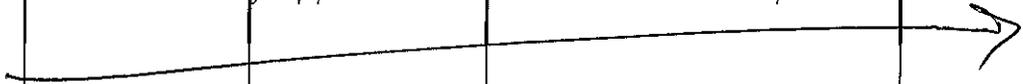


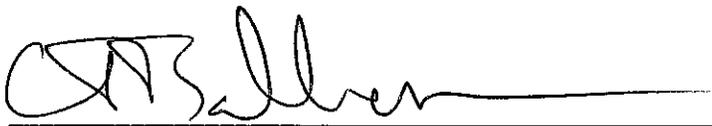
8. Is Trustee an employee of the education corporation? Yes. No. If you checked yes, please provide a description of the position you hold, your salary and your start date.

9. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members have held or engaged in with the education corporation during the prior school year. If there has been no such financial interest or transaction, please write "None." Please note that if you answered yes to Question 8, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps Taken to Avoid a Conflict of Interest, (e.g., did not vote, did not participate in discussion)	Identity of Person Holding Interest or Engaging in Transaction (e.g., you and/or immediate family member (name))
None	 <p>Please write "None" if applicable. Do not leave this space blank.</p>		

10. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the education corporation *and* in which such entity, during the preceding school year (July 1 – June 30), you and/or your immediate family member(s) had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the education corporation that is doing business with the education corporation through a management or services agreement, you need not list every transaction between such entity and the education corporation that is pursuant to such agreement; rather, please identify only the name of the entity, your position in the entity as well as the relationship between such entity and the education corporation. If there was no financial interest, please write "None."

Entity Conducting Business with the Education Corporation	Nature of Business Conducted	Approximate Value of the Business Conducted	Name of Trustee and/or Immediate Family Holding an Interest in the Entity Conducting Business with the Education Corporation and the Nature of the Interest	Steps Taken to Avoid Conflict of Interest
<p style="text-align: center;"><i>Please write "None" if applicable. Do not leave this space blank.</i></p> <p>None </p>				



Signature

10/26/2018

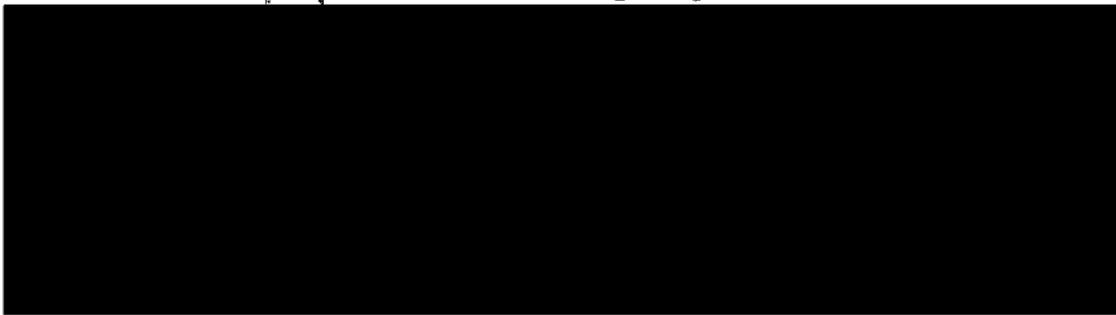
Date



**DISCLOSURE OF FINANCIAL INTEREST
BY A NOT-FOR-PROFIT CHARTER SCHOOL
EDUCATION CORPORATION TRUSTEE**

1. Name of education corporation: Tapestry Charter School
2. Trustee's name (print): Elizabeth (Betsy) Behrend
3. Position(s) on board, if any: (e.g., chair, treasurer, committee chair, etc.): _____

Chair, Governance Committee



8. Is Trustee an employee of the education corporation? Yes. No. If you checked yes, please provide a description of the position you hold, your salary and your start date.

9. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members have held or engaged in with the education corporation during the prior school year. If there has been no such financial interest or transaction, please write "None." Please note that if you answered yes to Question 8, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps Taken to Avoid a Conflict of Interest, (e.g., did not vote, did not participate in discussion)	Identity of Person Holding Interest or Engaging in Transaction (e.g., you and/or immediate family member (name))
	<p><u>-None-</u></p> <p><i>Please write "None" if applicable. Do not leave this space blank.</i></p>		

10. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the education corporation *and* in which such entity, during the preceding school year (July 1 – June 30), you and/or your immediate family member(s) had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the education corporation that is doing business with the education corporation through a management or services agreement, you need not list every transaction between such entity and the education corporation that is pursuant to such agreement; rather, please identify only the name of the entity, your position in the entity as well as the relationship between such entity and the education corporation. If there was no financial interest, please *write "None."*

Entity Conducting Business with the Education Corporation	Nature of Business Conducted	Approximate Value of the Business Conducted	Name of Trustee and/or Immediate Family Holding an Interest in the Entity Conducting Business with the Education Corporation and the Nature of the Interest	Steps Taken to Avoid Conflict of Interest
<p><i>- none -</i></p> <p><i>Please write "None" if applicable. Do not leave this space blank.</i></p>				



 Signature

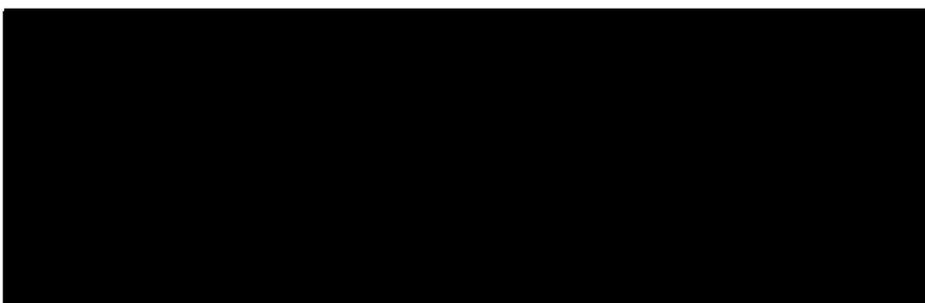
10/26/18

 Date



**DISCLOSURE OF FINANCIAL INTEREST
BY A NOT-FOR-PROFIT CHARTER SCHOOL
EDUCATION CORPORATION TRUSTEE**

1. Name of education corporation: Tapestry Charter School
2. Trustee's name (print): James Cercone
3. Position(s) on board, if any: (e.g., chair, treasurer, committee chair, etc.): _____



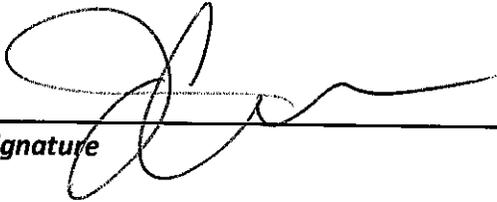
8. Is Trustee an employee of the education corporation? Yes. No. If you checked yes, please provide a description of the position you hold, your salary and your start date.

9. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members have held or engaged in with the education corporation during the prior school year. If there has been no such financial interest or transaction, please *write "None."* Please note that if you answered yes to Question 8, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps Taken to Avoid a Conflict of Interest, (e.g., did not vote, did not participate in discussion)	Identity of Person Holding Interest or Engaging in Transaction (e.g., you and/or immediate family member (name))
	<p><i>— None —</i></p> <p><i>Please write "None" if applicable. Do not leave this space blank.</i></p>		

10. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the education corporation *and* in which such entity, during the preceding school year (July 1 – June 30), you and/or your immediate family member(s) had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the education corporation that is doing business with the education corporation through a management or services agreement, you need not list every transaction between such entity and the education corporation that is pursuant to such agreement; rather, please identify only the name of the entity, your position in the entity as well as the relationship between such entity and the education corporation. If there was no financial interest, please *write "None."*

Entity Conducting Business with the Education Corporation	Nature of Business Conducted	Approximate Value of the Business Conducted	Name of Trustee and/or Immediate Family Holding an Interest in the Entity Conducting Business with the Education Corporation and the Nature of the Interest	Steps Taken to Avoid Conflict of Interest
<p style="text-align: center;"><i>Please write "None" if applicable. Do not leave this space blank.</i></p> <p style="text-align: center;"><u>None</u></p>				



Signature

10/26/18
Date



DISCLOSURE OF FINANCIAL INTEREST
BY A NOT-FOR-PROFIT CHARTER SCHOOL
EDUCATION CORPORATION TRUSTEE

- 1. Name of education corporation: Tapestry Charter School
- 2. Trustee's name (print): Alfred J. Wright
- 3. Position(s) on board, if any: (e.g., chair, treasurer, committee chair, etc.): _____



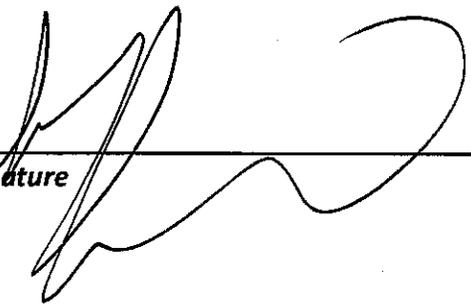
8. Is Trustee an employee of the education corporation? Yes. No. If you checked yes, please provide a description of the position you hold, your salary and your start date.

9. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members have held or engaged in with the education corporation during the prior school year. If there has been no such financial interest or transaction, please write "None." Please note that if you answered yes to Question 8, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps Taken to Avoid a Conflict of Interest, (e.g., did not vote, did not participate in discussion)	Identity of Person Holding Interest or Engaging in Transaction (e.g., you and/or immediate family member (name))
<p>NONE</p> <p><i>Please write "None" if applicable. Do not leave this space blank.</i></p>			

10. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the education corporation *and* in which such entity, during the preceding school year (July 1 – June 30), you and/or your immediate family member(s) had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the education corporation that is doing business with the education corporation through a management or services agreement, you need not list every transaction between such entity and the education corporation that is pursuant to such agreement; rather, please identify only the name of the entity, your position in the entity as well as the relationship between such entity and the education corporation. If there was no financial interest, please write "None."

Entity Conducting Business with the Education Corporation	Nature of Business Conducted	Approximate Value of the Business Conducted	Name of Trustee and/or Immediate Family Holding an Interest in the Entity Conducting Business with the Education Corporation and the Nature of the Interest	Steps Taken to Avoid Conflict of Interest
Healthplan NY dba Blue Cross Blue Shield of WNY	provide health insurance to employees of education corporation	unknown	Alfred Wright - employee of Healthplan NY	My day to day duties do not include the selling, marketing or regulation of services/insurance provided to education corporation.

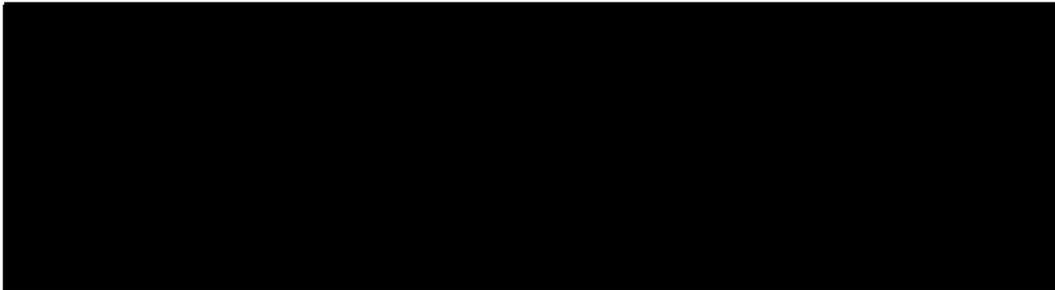
Signature 

Date 10-26-18



**DISCLOSURE OF FINANCIAL INTEREST
BY A NOT-FOR-PROFIT CHARTER SCHOOL
EDUCATION CORPORATION TRUSTEE**

1. Name of education corporation: Tapestry Charter School
2. Trustee's name (print): Patrick Lewis
3. Position(s) on board, if any: (e.g., chair, treasurer, committee chair, etc.):
Communications Committee Chair



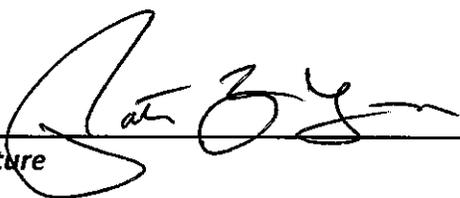
8. Is Trustee an employee of the education corporation? Yes. No. If you checked yes, please provide a description of the position you hold, your salary and your start date.

9. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members have held or engaged in with the education corporation during the prior school year. If there has been no such financial interest or transaction, please write "None." Please note that if you answered yes to Question 8, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps Taken to Avoid a Conflict of Interest, (e.g., did not vote, did not participate in discussion)	Identity of Person Holding Interest or Engaging in Transaction (e.g., you and/or immediate family member (name))
<p style="text-align: center;"><i>None</i></p> <p style="text-align: center;"><i>Please write "None" if applicable. Do not leave this space blank.</i></p>			

10. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the education corporation *and* in which such entity, during the preceding school year (July 1 – June 30), you and/or your immediate family member(s) had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the education corporation that is doing business with the education corporation through a management or services agreement, you need not list every transaction between such entity and the education corporation that is pursuant to such agreement; rather, please identify only the name of the entity, your position in the entity as well as the relationship between such entity and the education corporation. If there was no financial interest, please *write "None."*

Entity Conducting Business with the Education Corporation	Nature of Business Conducted	Approximate Value of the Business Conducted	Name of Trustee and/or Immediate Family Holding an Interest in the Entity Conducting Business with the Education Corporation and the Nature of the Interest	Steps Taken to Avoid Conflict of Interest
<i>Please write "None" if applicable. Do not leave this space blank.</i>				



 Signature

10/26/18

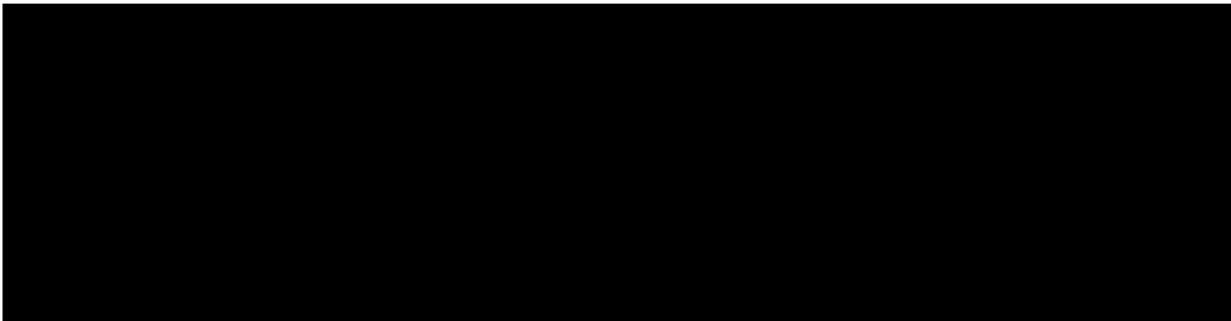
 Date



FOR INSTITUTE USE ONLY
FILING FOR SCHOOL YEAR: _____
DATE RECEIVED: _____

**DISCLOSURE OF FINANCIAL INTEREST
BY A NOT-FOR-PROFIT CHARTER SCHOOL
EDUCATION CORPORATION TRUSTEE**

- Name of education corporation: TAPESTRY CHARTER SCHOOL
- Trustee's name (print): DEIRDRE WELCH
- Position(s) on board, if any: (e.g., chair, treasurer, committee chair, etc.):
TRUSTEE



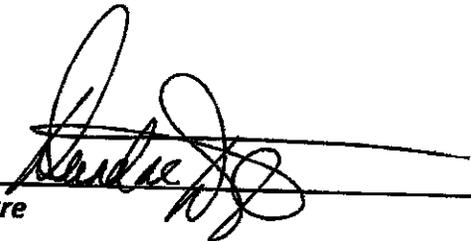
8. Is Trustee an employee of the education corporation? ___ Yes. No. If you checked yes, please provide a description of the position you hold, your salary and your start date.

9. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members have held or engaged in with the education corporation during the prior school year. If there has been no such financial interest or transaction, please write "None." Please note that if you answered yes to Question 8, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps Taken to Avoid a Conflict of Interest, (e.g., did not vote, did not participate in discussion)	Identity of Person Holding Interest or Engaging in Transaction (e.g., you and/or immediate family member (name))
—	N/A	—	—
Please write "None" if applicable. Do not leave this space blank.			

10. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the education corporation *and* in which such entity, during the preceding school year (July 1 – June 30), you and/or your immediate family member(s) had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the education corporation that is doing business with the education corporation through a management or services agreement, you need not list every transaction between such entity and the education corporation that is pursuant to such agreement; rather, please identify only the name of the entity, your position in the entity as well as the relationship between such entity and the education corporation. If there was no financial interest, please write "None."

Entity Conducting Business with the Education Corporation	Nature of Business Conducted	Approximate Value of the Business Conducted	Name of Trustee and/or Immediate Family Holding an Interest in the Entity Conducting Business with the Education Corporation and the Nature of the Interest	Steps Taken to Avoid Conflict of Interest
<p>— N/A — — —</p> <p>Please write "None" if applicable. Do not leave this space blank.</p>				



 Signature

9/25/18

 Date



**DISCLOSURE OF FINANCIAL INTEREST
BY A NOT-FOR-PROFIT CHARTER SCHOOL
EDUCATION CORPORATION TRUSTEE**

- Name of education corporation: TAPESTRY CHARTER SCHOOL
- Trustee's name (print): V.M. BONNIE NELSON
- Position(s) on board, if any: (e.g., chair, treasurer, committee chair, etc.): _____

TRUSTEE



8. Is Trustee an employee of the education corporation? ___Yes. No. If you checked yes, please provide a description of the position you hold, your salary and your start date.

9. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members have held or engaged in with the education corporation during the prior school year. If there has been no such financial interest or transaction, please write "None." Please note that if you answered yes to Question 8, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps Taken to Avoid a Conflict of Interest, (e.g., did not vote, did not participate in discussion)	Identity of Person Holding Interest or Engaging in Transaction (e.g., you and/or immediate family member (name))
<u>NONE</u>	<u>NONE</u>	<u>NONE</u>	<u>NONE</u>

Please write "None" if applicable. Do not leave this space blank.

10. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the education corporation *and* in which such entity, during the preceding school year (July 1 – June 30), you and/or your immediate family member(s) had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the education corporation that is doing business with the education corporation through a management or services agreement, you need not list every transaction between such entity and the education corporation that is pursuant to such agreement; rather, please identify only the name of the entity, your position in the entity as well as the relationship between such entity and the education corporation. If there was no financial interest, please write "None."

Entity Conducting Business with the Education Corporation	Nature of Business Conducted	Approximate Value of the Business Conducted	Name of Trustee and/or Immediate Family Holding an Interest in the Entity Conducting Business with the Education Corporation and the Nature of the Interest	Steps Taken to Avoid Conflict of Interest
NONE	NONE	NONE	NONE	NONE

Please write "None" if applicable. Do not leave this space blank.

Bonnie V. M. Nelson
Signature

9/21/2018
Date



Entry 8 BOT Table

Last updated: 07/31/2019

1. SUNY AUTHORIZED charter schools are required to provide information for VOTING Trustees only.
2. REGENTS, NYCDOE, and BUFFALO BOE AUTHORIZED charter schools are required to provide information for all VOTING and NON VOTING trustees.

1. Current Board Member Information (Enter info for each BOT member)

	Trustee Name and Email Address	Position on the Board	Committee Affiliations	Voting Member Per By Laws (Y/N)	Number of Terms Served	Start Date of Current Term (MM/DD/YYYY)	End Date of Current Term (MM/DD/YYYY)	Board Meetings Attended During 2018-19
1	Greggory Gallson	Chair	Executive, Audit/Finance, Human Resources	Yes	2	09/21/2018	09/21/2020	8
2	Luanne Firestone	Vice Chair	Executive, Governance	Yes	1	09/21/2018	09/21/2020	8
3	C. Teo Balbach	Treasurer	Executive, Audit/Finance	Yes	3	09/21/2018	09/21/2020	8
4	Joshua Feinstein	Secretary	Executive, Audit/Finance, Strategic Planning	Yes	2	09/21/2018	09/21/2020	8
5	Betsy Behrend	Trustee/Member	Governance, Communications	Yes	1	09/21/2018	09/21/2020	8
6	James Cercone	Trustee/Member	Human Resources	Yes	1	09/21/2018	09/21/2020	7
7	Patrick Lewis	Trustee/Member	Communications	Yes	1	09/21/2018	09/21/2020	7
8	Caroline Taggart	Trustee/Member	Strategic Planning	Yes	1	09/21/2018	09/21/2020	7
9	A.J. Wright	Trustee/Member	Development	Yes	1	09/21/2018	09/21/2020	8

1a. Are there more than 9 members of the Board of Trustees? No

2. INFORMATION ABOUT MEMBERS OF THE BOARD OF TRUSTEES

- 1. SUNY-AUTHORIZED charter schools provide response relative to VOTING Trustees only.
- 2. REGENTS, NYCDOE, and BUFFALO BOE-AUTHORIZED charter schools provide a response relative to all trustees.

a. Total Number of BOT Members on June 30, 2019	9
b.Total Number of Members Added During 2018 19	3
c. Total Number of Members who Departed during 2018 19	4
d.Total Number of members in 2018 19, as set by in Bylaws, Resolution or Minutes	15

3. Number of Board meetings held during 2018-19 10

4. Number of Board meetings scheduled for 2019-20 8

Thank you.



Entry 10 Enrollment and Retention of Special Populations

Last updated: 07/31/2019

[Instructions for Reporting Enrollment and Retention Strategies](#)

Describe the efforts the charter school has made in 2018 19 toward meeting targets to attract and retain enrollment of students with disabilities, English language learners/Multilingual learners, and students who are economically disadvantaged. In addition, describe the school’s plans for meeting or making progress toward meeting its enrollment and retention targets in 2019 20.

TAPESTRY CHARTER SCHOOLSection Heading

Recruitment/Attraction Efforts Toward Meeting Targets

	Describe Recruitment Efforts in 2018 19	Describe Recruitment Plans in 2019 20
Economically Disadvantaged	Community partnerships and targeted marketing and advertising.	Community partnerships and targeted marketing and advertising.
English Language Learners/Multilingual Learners	Community partnerships and targeted marketing and advertising.	Community partnerships and targeted marketing and advertising.
Students with Disabilities	Community partnerships and targeted marketing and advertising.	Community partnerships and targeted marketing and advertising.

Retention Efforts Toward Meeting Targets

	Describe Retention Efforts in 2018 19	Describe Retention Plans in 2019 20
Economically Disadvantaged	Culturally responsive and sustaining programming, relationship focused family engagement.	Culturally responsive and sustaining programming, relationship focused family engagement.
English Language Learners/Multilingual Learners	Culturally responsive and sustaining programming, relationship focused family engagement.	Culturally responsive and sustaining programming, relationship focused family engagement.
Students with Disabilities	Culturally responsive and sustaining programming, relationship focused family engagement.	Culturally responsive and sustaining programming, relationship focused family engagement.



Entry 11 Classroom Teacher and Administrator Attrition

Last updated: 07/31/2019

Report changes in teacher and administrator staffing.

Instructions for completing the Classroom Teacher and Administrator Attrition Tables

Charter schools must complete the tables titled 2018-2019 Classroom Teacher and Administrator Attrition to report changes in teacher and administrator staffing during the 2018-2019 school year. Please provide the full time equivalent (FTE) of staff on June 30, 2018; the FTE for any departed staff from July 1, 2018 through June 30, 2019; the FTE for added staff from July 1, 2018 through June 30, 2019; and the FTE of staff added in newly created positions from July 1, 2018 through June 30, 2019 using the tables provided.

1. Classroom Teacher Attrition Table

FTE Classroom Teachers on 6/30/18	FTE Classroom Teachers Departed 7/1/18 6/30/19	FTE Classroom Teachers Filling Vacant Positions 7/1/18 6/30/19	FTE Classroom Teachers Added in New Positions 7/1/18 6/30/19	FTE of Classroom Teachers on 6/30/19
83	8	5	1	84

2. Administrator Position Attrition Table

FTE Administrative Positions on 6/30/18	FTE Administrators Departed 7/1/18 6/30/19	FTE Administrators Filling Vacant Positions 7/1/18 6/30/19	FTE Administrators Added in New Positions 7/1/18 6/30/19	FTE Administrative Positions on 6/30/19
5	0	2	0	7

3. Tell your school's story

Charter schools may provide additional information in this section of the Annual Report about their respective teacher and administrator attrition rates as some teacher or administrator departures do not reflect advancement or movement within the charter school networks. Schools may provide additional detail to reflect a teacher's advancement up the ladder to a leadership position within the network or an administrator's movement to lead a new network charter school.

(No response)

4. Charter schools must ensure that all prospective employees receive clearance through [the NYSED Office of School Personnel Review and Accountability \(OSPRA\)](#) prior to employment. After an employee has been cleared, schools are required to maintain proof of such clearance in the file of each employee. For the safety of all students, charter schools must take immediate steps to terminate the employment of individuals who have been denied clearance. Once the employees have been terminated, the school must terminate the request for clearance in the TEACH system.

Have all employees have been cleared through the NYSED TEACH system?

Yes

5. For perspective or current employees whose clearance has been denied, have you terminated their employment and removed them from the TEACH system?

	Not Applicable
--	----------------

Thank you

TAPESTRY CHARTER SCHOOL | 2019-2020 CALENDAR

August

26-30 Professional development
- No classes for students

AUGUST 19						
S	M	T	W	Th	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

FEBRUARY 20						
S	M	T	W	Th	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29

February

13-14 SLCs for grades 6-8
17-21 February Break - No School

September

2 Labor Day - No School
3 First day for K-5 6th and 9th grade only
4 First day for 7th 8th 10th 11th and 12th grade

SEPTEMBER 19						
S	M	T	W	Th	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30					

MARCH 20						
S	M	T	W	Th	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

March

12-13 SLCs for grades K-5
20 End of Trimester 2 (K-5)
26-27 ELA testing (Grades 3 - 8)

October

14 Indigenous People Day - No School

OCTOBER 19						
S	M	T	W	Th	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

APRIL 20						
S	M	T	W	Th	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30		

April

3 End of 3rd quarter (6-12)
8-9 SLCs for Grades 9-12
10-17 Spring Break - No School
22-23 Math testing (Grades 3 - 8)

November

8 End of 1st quarter (6-12)
11 Veterans Day Observed - No School
25 - 26 SLCs for grades K-12
27 K-12 Professional Development - No School K-12
28 - 29 Thanksgiving Break - No School

NOVEMBER 19						
S	M	T	W	Th	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30

MAY 20						
S	M	T	W	Th	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

May

19 8th grade science testing
20 4th grade science testing
22 K-12 Professional Development - No School K-12
25 Memorial Day - No School

December

6 End of Trimester 1 (K-5)
23-31 Winter break - No School

DECEMBER 19						
S	M	T	W	Th	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

JUNE 20						
S	M	T	W	Th	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30				

June

1 Science written exam for students in 4th and 8th grade
17-25 High School Regents Exams and Middle School Final Exams
19 End of 4th Quarter (6-12)
22 End of Trimester 3 (K-5)
25 Half day for students K-5
26 Half day for students 6-8
Moving up day for students in grades 9-11

January

1 Winter Break - No School
20 M.L. King Day - No School
21 - 24 High School Regents Exams
24 End of 2nd Quarter (6-12)

JANUARY 20						
S	M	T	W	Th	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

CALENDAR KEY	
	NO SCHOOL K-12
	Professional Development for Staff - No classes for students
	Testing Day - check scheduling
	Intensives
	Student Led Conferences
	Special Scheduling
	End of Marking Period



Updated April 2019