



New York State Education Department

***2011-2012 Annual Report Guidelines for
New York State Charter Schools***

Updated June 18, 2012

The Regents of The University of the State of New York
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Acknowledgements

Much of the information provided in this Annual Report was derived from exemplar materials created by charter school authorizers that are nationally recognized for their policies and procedures aimed at increasing the number of high quality charter schools. The Board of Regents and the New York State Education Department (NYSED) wish to specifically acknowledge and thank the Massachusetts Department of Elementary and Secondary Education's Charter School Office and the State University of New York's Charter School Institute for their contributions in creating this Annual Report.

Charter School Office

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Table of Contents

School Information and Cover Page	1
Introduction and Overview	2
Report Submission Instructions	3
Checklist of Requirements	4
Report Content Requirements.....	5
Required Forms: Appendices	8
Appendix A: Progress Toward Charter Goals	8
Appendix B: Instructional Timetable	<u>209</u>
Appendix C: Total Expenditures and Administrative Expenditures per Child	<u>2110</u>
Appendix D: Unaudited Financial Statements	<u>2110</u>
Appendix E: FY 2013 Budget and Narrative	<u>2410</u>
Appendix F: Disclosure of Financial Interest Form	<u>2511</u>
Appendix G: Board of Trustees Membership Table	<u>2513</u>

School Information and Cover Page

School Name: Bronx Charter School for Children

School Leader: Doreen C. Land, Ed.D

Primary address: 388 Willis Avenue, Bronx, NY 10454

School website: www.tbcsc.org

School email: info@tbcsc.org

Telephone: (718) 402-3300 Fax: (718) 402-3258

BEDS # 320700860852

District/CSD of Location: 7

Charter authorizer: Board of Regents

Chair, Board of Trustees: Eleanor Sypher

Date school first opened for instruction: September 1, 2004

2011-2012 Enrollment: 432

2011-2012 Grades Served: K,1,2,3,4,5

Our signatures below attest that all of the information contained herein is truthful and accurate.

Doreen C. Land, Ed.D.
Print Name, Head of Charter School

Doreen C. Land 7/31/12
Signature and Date

ELEANOR SPYHER
Print Name, President, Board of Trustees

Eleanor Sypher 7/19/12
Signature and Date

Introduction and Overview

By August 1 of each year, each public charter school in New York State is required by statute to complete and submit an annual report to the New York State Education Department's (SED) Charter School Office (CSO) and the school's charter authorizer.¹ The following annual report guidelines (Guidelines) include general instructions for submission, a checklist to ensure completion of all required content, and key inquiries that highlight academic, organizational, and fiscal performance, as well as the extent to which a school is faithful to its charter.

A school's annual report should provide a comprehensive snapshot of performance for the prior academic year, as well as a discussion of progress toward the achievement of goals established within a school's binding charter contract. This process delineates important information about the school's performance within its portfolio and will contribute to and inform authorizer monitoring and decision making.

New York State charter law requires all charter schools to report annually on progress toward performance goals agreed upon in their charter contracts.² While Regents-authorized charter schools fulfill this requirement by completing the tables found in **Appendix A** of these Guidelines, other schools may submit said information in the format established by their particular authorizer (e.g., State University of New York's Accountability Plan Progress Report). Similarly, schools should insert documentation for **Appendices C – E** via formatting required by respective authorizing entities.

All charter schools in New York must comply with reporting mandates via the Codes, Rules and Regulations of the State of New York.³ Much of this data is captured in the following management information systems: Student Information Repository System (SIRS), the Basic Educational Data System (BEDS), the School Report Card Database (SRC) and the Violent and Disruptive Incidents Report (VADIR). Though Guidelines do not ask for schools to replicate information presented within these systems, all schools will be held accountable for ensuring accurate data sharing through such mechanisms.

The components to be included in each section are outlined in the Guidelines below. Please note that all required information must be clearly documented in order to complete this statutory requirement.

Please Note: All annual reports should be made publicly available and posted on the charter school website by August 1 every year, and should be transmitted to local newspapers and be available for distribution at board meetings.

¹ Per [New York State Education Law](#) (Section 2857, Subdivision 2, Section 23 as amended by Chapter 101 and 102 of the Laws of 2010), the public charter school annual report must be submitted to the charter authorizer and to the Board of Regents, and posted on the school website by August 1 every year.

² New York State Education Law Section 2857 (2)(b).

³ Per the Official Compilation of Codes, Rules, and Regulations of the State of New York (8-NYCRR-119.3), charter schools are required to report on the following indicators: basic education data, enrollment by grade, student data by district of residence, teacher qualifications, ELL data, FRLP data, technology and media resources, academic performance data, as well as electronic records for students who meet criteria listed in 8-NYCRR 100.2(b)(2)(ii),(iii), or (iv).

Report Submission Instructions

Annual Report

Annual reports must be submitted via a new online submission system to SED's Charter School Office and the school's authorizing charter entity by **5:00 pm Wednesday, August 1, 2012**. **Please do not submit a hard copy. Instructions for online submission can be found at: <https://nysed-cso.myreviewroom.com/>.** Waivers or extended deadline requests cannot be granted. Schools must align submissions with the Checklist on page 4 to ensure that all required components are included. In addition, charter schools that are authorized by a charter entity other than the NYS Board of Regents must also email a PDF version of the Annual Report to the appropriate email address below. The subject of the email should be: 2011-12 Annual Report: [insert name of school].

For charter schools authorized by:

- State University of New York Trustees: charters@suny.edu
- New York City Department of Education's Chancellor: charterschools@schools.nyc.gov
- Buffalo Board of Education: acullen@buffaloschools.org

A charter school's annual report **should not exceed 30 pages**, and must be a clear and accessible document for parents, the charter authorizer, SED's Charter School Office, and the general public. Any attachments should be clearly labeled and explicitly referenced in the text of the report. Attachments should be provided in the appropriate appendix and do not count toward the 30-page maximum.

The text and attachments must use standard one-inch margins, be clearly paginated, and use a clearly readable font no smaller in type size than 11 point. The text must be grammatically correct and free of jargon, undefined terms, and unexplained references.

Progress Toward Charter Goals

Because the release of 2011-2012 NYS state assessment data is not expected until July 2012 and schools may need additional time to analyze the data, this component of the Annual Report should be submitted separately as described in Key Focus Area Request 1 on Page 5 below and in a format determined by each authorizer **by a date specified by each authorizer, after the data is released, but no later than November 1, 2012**. Please submit this document according to the same submission information described above: to SED via <https://nysed-cso.myreviewroom.com/> and via email to the school's authorizer; the subject of the e-mail should be: **2011-2012 Progress Toward Charter Goals - [insert name of school]**.

Independent Financial Audit

Since independent financial audits for all schools are not available until after August 1, all charter schools are asked to submit final 2011-2012 independent financial audits, along with corresponding reports management letters (the independent auditor's report on the financial statements, report on compliance, report on internal control over financial reporting, management letter, and federal Single Audit, if applicable) to SED's Charter School Office as well as the school's authorizing charter entity by **November 1, 2012**.⁴ Please submit these documents according to the same submission information described above: to SED via <https://nysed-cso.myreviewroom.com/> and via email to the school's authorizer; the subject of the e-mail should be: **2011-2012 Financial Audit - [insert name of school]**.

⁴ New York State Education Law 2857 (2)(c). Please refer to <http://www.p12.nysed.gov/psc/audits.html> for additional detail.

Checklist of Requirements

- I. School Information and Cover Page
- II. Table of Contents and page numbers
- III. New York State School Report Card
- IV. Key Focus Area Requests
 1. Progress Toward Goal Achievement
 2. Instructional Time (Board of Regents-authorized schools only)
 3. Financial Information
 4. Charter Revisions
 5. Board of Trustees
- Required Forms: Appendices
 - A. Progress Toward Charter Goals
 - B. Instructional Time Table (Board of Regents-authorized schools only)
 - C. Total Expenditures and Administrative Expenditures Per Child
 - D. Unaudited Financial Statements
 - E. FY 2013 Budget and Narrative
 - F. Disclosure of Financial Interest Form
 - G. Board of Trustees Membership Table (Board of Regents-authorized schools only)
 - H. Enrollment and Retention Targets

Report Content Requirements

A charter school's annual report must include the following components, including a cover page, table of contents, and distinct school-level data via New York State School Report Cards. Additionally, key focus area requests are explained in the following sections.

I. School Information and Cover Page

Each annual report must begin with a completed School Information and Cover Page. This form is included on page 1 of this document.

II. Table of Contents and page numbers

Pages must be numbered and a Table of Contents listing all major sections and appendices must be included.

III. New York State School Report Card

Provide a direct web link to the most recent New York State School Report Card for the charter school (See <https://reportcards.nysed.gov/>). This report captures school-level enrollment and demographic information, staff qualifications, electronic student records, and attendance rates, as prescribed by New York State statute.⁵

IV. Key Focus Area Requests

This section of the annual report will provide substantive evidence of a school's performance relative to goals established within its charter contract. A school's financial viability, enrollment and retention data and strategies, charter revisions, and governance structure will also be reviewed here.

1. Progress Toward Goal Achievement

Given the timing of the release of 2011-2012 NYS state assessment data, this component of the Annual Report should be submitted separately in a format determined by each authorizer **by a date specified by each authorizer, after the data is released** as described in Report Submission Instructions on page 3. Using the table provided in **Appendix A (Progress Toward Charter Goals)** or the designated format established by respective authorizers, list each objective and measure contained in the school's current performance goals relating to the success of the academic program. For each listed measure, state whether the school has met, is making progress toward meeting, or has not met the measure. Measures must be the same as those listed in the school's approved charter. Provide data or other evidence supporting the statement. If the goal has not been met, describe why it was not met, and the efforts that the school will undertake to attain it. Additional accomplishments beyond your charter school goals may be included, but are not required.

2. Instructional Time

Regents-authorized schools are required to complete the Table in **Appendix B (Instructional Time Table)** to provide a brief snapshot of instructional time in the 2011-2012 school year.

⁵ SRC data is included in reporting requirements for New York charter schools in 8 NYCRR 119.3.

3. Financial Information

- Total expenditures and administrative expenditures per child

Provide the following measures of fiscal performance of the charter school in **Appendix C (Total Expenditures and Administrative Expenditures Per Child)**:

- Total expenditures per pupil: the sum of all expenditures divided by the total number of enrolled students; and,
- Administrative expenditures per pupil: the sum of all general administration salaries and other general administration expenditures divided by the total number of enrolled students. Employee benefit costs or expenditures should not be reported here.

- Financial Statements

Board of Regents-authorized schools only: Provide the charter school's **unaudited financial statements for the fiscal year ending June 30, 2012 (FY 2012) in Appendix D (Unaudited Financial Statements)**. The unaudited financial statement must include the following statements:

- Statement of Financial Position (Balance Sheet),
- Statement of Activities (Income Statement),

For all charter schools: Final, audited financial statements must be submitted to SED's Charter School Office no later than **November 1, 2012** as described in Report Submission Instructions on page 3.

Board of Regents-authorized and NYCDoE-authorized schools

Please also provide a copy of the school's FY13 Budget, **Appendix E (FY 2013 Budget)**.

4. Charter Revisions

- Briefly summarize any material and/or nonmaterial revisions to the school's charter proposed by the school's board of trustees and approved by the school's authorizer and/or the Commissioner and Board of Regents (as appropriate) during the 2011-2012 school year. If you have a revision that is under review, please make a note of that status.

5. Board of Trustees

- Complete the form in **Appendix F (Disclosure of Financial Interest Form)** for each active trustee who served on the school's board during the 2011-2012 school year. Where the school is unable to obtain a discrete form for each trustee, the school is responsible for listing transactions and/or providing information as required on the form. A stand-alone form that may be used can be found at: <http://www.p12.nysed.gov/psc/documents/2011-12CSTrusteeFinancialDisclosureForm.doc>
- Board of Regents-authorized schools only** are required to complete the Board of Trustees Membership Table in **Appendix G (Board of Trustees Membership Table)**.

6. Enrollment and Retention Targets

The May 2010 amendments to the New York State Charter Schools Act included a requirement that the Board of Regents and the Board of Trustees of the State University of New York prescribe enrollment and retention targets for charter schools for students with

disabilities, English language learners, and students who are eligible applicants for the free and reduced price lunch program. The Regents and the Trustees are currently in the process of finalizing the methodology by which these targets will be set. Once the targets are set, and as they become applicable to individual charter schools, authorizers may request additional information from those schools regarding efforts made to meet these targets. However, for the purposes of the 2011-2012 annual report,

- Each charter school should describe the good faith efforts the charter school has utilized in 2011-2012 and a plan for efforts to be taken in 2012-2013 to attract and retain a greater enrollment of students with disabilities, English language learners, and students who are eligible applicants for the free and reduced price lunch program.

Required Forms: Appendices

Appendix A: Progress Toward Charter Goals

The following Tables reflect suggested formatting for Board of Regents-authorized charter schools. Schools should follow formats prescribed by their respective authorizers.

Academic Goals Table

2011-2012 Progress Toward Attainment of Academic Charter Goals			
Academic goal or objective	Measure used to evaluate progress toward attainment of goal or objective	2011-2012 progress toward attainment of goal or objective	If not met, describe efforts to be undertaken to meet goal or objective
GOAL I: BCSC STUDENTS WILL DEMONSTRATE PROFICIENCY IN LITERACY SKILLS			
Measure 1.1 Each year, 75% of third, 75% of fourth and 75% fifth grade students who are enrolled on the test date and were first day of the month two years prior to the current year's test administration will perform at or above Level 3 on the NYS ELA assessment.	New York State ELA Assessment	3 rd : 53% N/Making Progress 4 th : 57% N/Making Progress 5 th : 59% N/Making Progress	<ul style="list-style-type: none"> • Implemented a phonological/phonemic awareness, phonics and spelling program (Wilson Foundations K-3) that serves as a prevention program to help reduce reading and spelling failure • Implemented Text Talk, a robust vocabulary instruction program for K-3, which inspires rich talk about read-aloud text, helps students build both word and passage comprehension, and focuses students on thinking about and using vocabulary • Implemented ReadAbout, a computer based program that differentiates instruction for 4th & 5th grade students in the areas of vocabulary and comprehension • Implemented

			<p>DibelsNext, a one-on-one student assessment which helped us to assess the early literacy skill of s our students. The program also helped teachers to monitor student's development in foundational reading skills. The literacy assessment software provides step-by-step guidance to streamline administration and connects to activities based on individual students' needs.</p> <ul style="list-style-type: none"> • Redesigned the Developmental Reading Assessment (DRA) score analysis and structure for planning instruction based on DRA 2 data • Implemented Interim Assessments to assist in diagnosing gaps in student learning • Redesigned the professional development (PD) program, which focuses on classroom assessment techniques including: PD data sessions, observations, modeled lessons, and item analysis work lead by our Assessment Coordinator • Implemented guided reading groups utilizing teaching assistants and all out of classroom staff in order to provide small group, targeted
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			<p>literacy instruction two to four days a week.</p> <ul style="list-style-type: none"> Implement Burst:Reading, a literacy intervention program for students in grades K-3. Burst:Reading helped the support staff to synchronize reading intervention with students' changing needs. Students were grouped with similar needs and instruction was aligned to those needs every 10 days for a complete solution to literacy intervention. The program will extend to grades 4 & 5 in the upcoming school year. Even though teaching assistants had been assigned to specific grades at the beginning of the year, we utilized them to work with students based on data and where their skillset was most needed.
<p>Measure 1.2 Each year, the BCSC's aggregate Performance Index on the NYS ELA assessment will meet its Annual Measurable Objective set forth in the NYS No Child Left Behind (NCLB) accountability system.</p>	<p>NYS Performance Index applied to NYS ELA assessment</p>	<p>127/Y</p>	
<p>Measure 2.1 Each year, the gap between the percentages of third, fourth and fifth</p>	<p>NYS ELA assessment</p>	<p>7% increase 3rd grade: 2011 = 46% 2012 = 53%</p>	

<p>grade cohorts who perform at or above Level 3 and the 75% goal on the NYS ELA assessment will be reduced by one-half when compared to this gap between the previous year's percentage at or above Level 3 and the 75% goal. If a grade-level cohort exceeds 75% at or above Level 3 in the previous year, the cohort is expected to show at least an increase in the current year.</p>		<p>19% increase 4th grade: 2011 = 38% 2012 = 57%</p> <p>34% increase 5th grade: 2011 = 25% 2012 = 59%</p> <p>Percentage to 75% Goal Grade 3 2011-29% 2012-22% (15% - Goal not met) Grade 4 2011-37% 2012-18% (19% - Goal met and exceeded by 1%) Grade 5 2011-50% 2012-16% (25% - Goal met and exceeded by 9%)</p>	
<p>Measure 2.2 Each year, the percent of students who perform at or above Level 3 on the NYS ELA assessment in each tested grade will be greater than that of Community School District 7 and the citywide average</p>	<p>NYS ELA scores for BCSC, CSD 7, and NYC</p>	<p>3rd grade: BCSC (53%) CSD (27.6%) NYC (49%)</p> <p>4th grade BCSC (57%) CSD (28.8%) NYC (52.4%)</p> <p>5th grade BCSC (59%) CSD (32.4%) NYC (52.2%)</p>	<p>Measure was met in all three grades</p>
<p>Measure 2.3 Conditional upon the data for similar schools being made available to BCSC, each year, the percent of students performing at or above Level 3 on the</p>	<p>Similar school data was not provided by the NYDOE nor NYS Education Department</p>		<p>BCSC will submit an addendum to the NYSED when/the report is received</p>

<p>NYS ELA exam in each tested grade will place the school in the top quartile of all similar school categories generated by the New York State Education Department and the New York City Department of Education</p>			
<p>Measure 3.1 Each year, the gap between the NCE of student cohorts at each grade level and an NCE of 50 (signifying appropriate grade level) on the Reading Total subtest of the <i>TerraNova</i> will be reduced by one-half when compared to the gap between the same students' NCE in the prior year and the NCE goal of 50. If a grade-level cohort exceeds an NCE of 50 in 50 in the previous year, the cohort is expected to show at least an increase in the current year.</p>	<p>Terra Nova</p>		<p>BCSC will submit an addendum to the NYSED when/the report is received which contains the data</p>
<p>Goal II: BCSC STUDENTS WILL DEMONSTRATE PROFICIENCY IN THE UNDERSTANDING AND APPLICATION OF MATHEMATICAL SKILLS AND CONCEPTS</p>			
<p>Measure 1.1 Each year, 75% of third, 75% of fourth and 75% of fifth grade students who are enrolled on the test date and were enrolled on or before the first day of the month two years prior to the current year's test administration will perform at or above</p>	<p>NYS Math Assessment</p>	<p>3rd: 55% N/Making Progress 4th: 60% Making Progress 5th: 78% Y</p>	<ul style="list-style-type: none"> • Implemented school-wide math interim assessments in order to determine students' progress towards mastering end of year goals • Utilized teacher created Action Plans based on the IA data which allowed teachers to target instruction and determine the skills

<p>Level 3 on the NYS Math assessment.</p>			<p>that needed to be retaught</p> <ul style="list-style-type: none"> • Coordinated math reading groups to ensure targeted instruction for small groups of student in grades 3-5 at least three days a week • Continued internal comprehensive review of our math curriculum to ensure its alignment with current NYS math standards • Continued internal comprehensive review of our math curriculum to ensure its alignment to the new core standards • Developed systems to identify student needs early in the school year (as soon as August) using NYS assessment scores and interim assessment data of skills for returning and new students to the school
<p>Measure 1.2 Each year, the BCSC's aggregate Performance Index on the NYS Math assessment will meet its Annual Measurable Objective set forth in the NYS No Child Left Behind (NCLB) accountability system.</p>	<p>NYS Performance Index applied to NYS ELA assessment</p>	<p>147/ Y</p>	
<p>Measure 2.1 Each year, the gap between the percentages of third, fourth and fifth grade cohorts who perform at or above Level 3 and the 75 %</p>	<p>NYS Math assessment</p>	<p>-1% decrease 3rd grade: 2011 = 56% 2012 = 55%</p> <p>2% increase 4th grade:</p>	<p>For grades were the goal was not met, we are taking the steps stated above to meet this measure/goal.</p>

<p>goal on the NYS Math assessment will be reduced by one-half when compared to this gap between the previous year's percentage at or above Level 3 and the 75 % goal. If a grade-level cohort exceeds 75 % at or above Level 3 in the previous year, the cohort is expected to show at least an increase in the current year.</p>		<p>2011 = 58% 2012 = 60%</p> <p>39% increase 5th grade: 2011 = 39% 2012 = 78%</p> <p>Percentage to 75% Goal Grade 3 2011-19% 2012-20% (9.5% - Goal not met) Grade 4 2011-17% 2012-15% (8.50% - Goal not met) Grade 5 2011-36% 2012- over by 3% (Goal met and exceeded by 21%)</p>	
<p>Measure 2.2 Each year, the percent of students who perform at or above Level 3 on the NYS Math assessment in each tested grade will be greater than that of Community School District 7 and the citywide average.</p>	<p>NYS Math scores for BCSC, CSD 7, and NYC</p>	<p>3rd grade (N) BCSC (55.0%) CSD (68.4%) NYC (57.0%)</p> <p>4th grade (N) BCSC (60.0%) CSD (43.2%) NYC (65.7%)</p> <p>5th grade (Y) BCSC (78.0%) CSD (45.6%) NYC (65.2%)</p>	<p>For grades 3 and 4, we are taking the steps stated above to meet this measure/goal.</p>
<p>Measure 2.3 Conditional upon the data for similar schools being made available to BCSC, each year, the percent of students performing at or above Level 3 on the NYS Math exam in each tested grade will place the school in</p>	<p>Similar school data was not provided by the NYDOE</p>		<p>BCSC will submit an addendum to the NYSED when/the report is received</p>

similar schools, based on the similar school categories generated by the New York State Education Department and the New York City Department of Education.			
Measure 3.1 Each year, the gap between the NCE of student cohorts at each grade level and an NCE of 50 (signifying appropriate grade level) on the Reading Total subtest of the <i>TerraNova</i> will be reduced by one-half when compared to the gap between the same students' NCE in the prior year and the NCE goal of 50. If a grade-level cohort exceeds an NCE of 50 in 50 in the previous year, the cohort is expected to show at least an increase in the current year.	Terra Nova		BCSC will submit an addendum to the NYSED when the data is received
Goal III: BCSC STUDENTS WILL DEMONSTRATE PROFICIENCY IN SCIENCE			
Measure 1.1 In the 2008-09 school year (Year 1), 70 % of fourth grade students who are enrolled on the test date and were enrolled on or before the first day of the month two years prior to the current year's test administration will perform at or above Level 3 on the NYS Science assessment.	N/A		
Measure 1.2 In the 2009-13 school years (Years 2-5), 75 % of	NYS Elementary Science Assessment	2010-2012: 4 th Grade: 90% (Y)	

fourth grade students who are enrolled on the test date and were enrolled on or before the first day of the month two years prior to the current year's test administration will perform at or above Level 3 on the NYS Science assessment.			
Measure 2.1 Each year, the percent of students who perform at or above Level 3 on the NYS Science assessment in each tested grade will be greater than that of Community School District 7 and the citywide average. School data has not been provided by the State			BCSC will submit an addendum to the NYSED when/the report is received which contains the data
Goal IV: BCSC STUDENTS WILL DEMONSTRATE PROFICIENCY IN SOCIAL STUDIES			
Measure 1.1 In the 2010-11 school year (Year 1), 70 % of fifth grade students who are enrolled on the test date and were enrolled on or before the first day of the month two years prior to the current year's test administration will perform at or above Level 3 on the NYS SS assessment.	N/A		The testing requirement was eliminated by New York State.
Measure 1.2 In the 2010-13 school years (Years 2-5), 75 % of fourth grade students who are enrolled on the test date and were enrolled on or before the first day of the month two years prior to the current year's test administration will perform at or above Level 3 on the NYS SS assessment.	N/A		The testing requirement was eliminated by New York State.
Measure 2.1 Each year, the percent of students who perform	N/A		The testing requirement was eliminated by New York State.

at or above Level 3 on the NYS SS assessment in each tested grade will be greater than that of Community School District 7 and the citywide average.			
Measure 1.1. Under the NYS No Child Left Behind accountability system, the School's Accountability Status will be "Good Standing" each year.	NCLB Determination of School "In Good Standing"	Y	NA

Organizational Goals Table

2011-2012 Progress Toward Attainment of Organizational Charter Goals			
Organizational goal or objective	Measure used to evaluate progress toward attainment of goal or objective	2011-2012 progress toward attainment of goal or objective	If not met, describe efforts to be undertaken to meet goal or objective
GOAL VI: THE BCSC WILL ACHIEVE HIGH RATES OF STUDENT ATTENDANCE, ENROLLMENT, AND LOW LEVELS OF STUDENT ATTRITION			
Measure 1.1: <i>Annual rates of student attendance.</i> Measure 1.1 Each year, the BCSC will achieve a student attendance rate of at least 95%.	Attendance Records	Achieved	n/a
Measure 2.1 Each year, the BCSC will achieve an enrollment rate of at least 95% (The enrollment rate is defined as the total full time equivalent (FTE) of students enrolled for the school year divided by the enrollment capacity for said school year)	New York City Department of Education Reconciliation Report	Achieved 423.7 FTE 98% enrollment	n/a
Measure 3.1 Each year, the BCSC will achieve a student attrition rate of no more than 10%. (The attrition rate will be measured as the percent of students who are enrolled on the first day of each school year that are no	Enrollment Records Attendance Records ATS	Achieved 4.7% Attrition 20 students enrolled on the first day of school that were discharged prior to the last day (divided by the FTE)	n/a

longer enrolled on the last day of the school year),			
GOAL VII: THE BCSC WILL ACHIEVE HIGH LEVELS OF PARENT/GUARDIAN SATISFACTION AND INVOLVEMENT			
Measure 1.1 Each year, at least 80% of families will complete the annual BCSC Parent/Guardian Survey	Annual BCSC Parent/Guardian Survey	Approaching Goal 64.95% of families completed the survey	This year, we were not able to distribute the survey during Parent/Teacher Conferences as we had done in previous years due to timing. This affected our ability to effectively follow-up face-to-face with families that do not have a good record of completing school paperwork. Next year, we will try to schedule the distribution around P/T Conferences.
Measure 1.2 Each year, at least 80% of parents/guardians who complete the annual BCSC Parent/Guardian Survey will express satisfaction with the BCSC by indicating a positive response to each of the survey items related to satisfaction	Annual BCSC Parent/Guardian Survey	Approaching	For a majority of our survey questions, at least 80% of parents/guardians expressed satisfaction. There were four survey questions in which we did not achieve this goal. The BCSC Leadership Team is going to review these results to come up with action steps on how to increase parent/guardian satisfaction. The Leadership Team will share the results and the plan for improvement with all staff members during professional development in the fall.
Measure 1.3 Each year, the BCSC will reduce the gap by one-half (if it exists) between the percentage of parents/guardians that express satisfaction in the prior year and the 80% goal.	Annual BCSC Parent/Guardian Survey	Approaching	
Measure 2.1 Each year, at least 90% of all parents/guardians will attend each parent/teacher conference. (Parent/Teacher conferences are held twice a year – at the end of Trimester 1 and 2)	Parent/Teacher Conference Sign-In Sheets for Trimester 1 and 2	Achieved 99% attendance at both Trimester 1 and 2 Parent/Teacher Conference	
Goal IX: The BCSC will meet all legal requirements and responsibilities			
Measure 1.1: Each year, the BCSC will comply with all	Requirements Met	Goal Attained	

applicable laws, rules, regulations and contract terms including, but not limited to, the New York Charter Schools Act, the New York Freedom of Information Law, the New York Open Meetings Law, the federal Individuals with Disabilities Education Act, and the federal Family Educational Rights and Privacy Act.			
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Financial Goals Table

2011-2012 Progress Toward Attainment of Financial Charter Goals			
Financial goal or objective	Measure used to evaluate progress toward attainment of goal or objective	2011-2012 progress toward attainment of goal or objective	If not met, describe efforts to be undertaken to meet goal or objective
Measure 1.1: Each year, the BCSC will undergo an independent financial audit that will result in an unqualified opinion and no major findings.	Unqualified audit opinion of the school year 2011-12 audited financial statements		
Measure 1.2: Each year, the BCSC will operate on a balanced budget and maintain a stable cash flow	Revenues exceeded expenses as of June 30, 2012. Requirements met.	Goal Attained	

Charter-Specific Goals Table⁶

2011-2012 Progress Toward Attainment of Charter-Specific Goals			
Charter-specific goal or objective	Measure used to evaluate progress toward attainment of goal or objective	2011-2012 progress toward attainment of goal or objective	If not met, describe efforts to be undertaken to meet goal or objective

⁶ Charter-specific goals can include objectives that support the school's model and/or essential characteristic, such as core area of expertise or theme (e.g. technology, arts. etc).

Appendix B: Instructional Timetable

This Table is required only of Board of Regents-authorized charter schools.

2011-2012 Instructional Time	
Total number of instructional days for the 2011-2012 school year	185
First and last day of the 2011-2012 school year	First Day: 9/5/2011 Last Day: 6/27/2012
Length of school day (please note if schedule varies throughout the week or the year)	Monday - Thursday: 8:00 am - 4:00 pm Friday: 8:00 am - 2:00 pm

Appendix C: Total Expenditures and Administrative Expenditures per Child

2011-12 Expenses Per Student	
Total expenses per student	\$ 15,398
Total administrative expenses per student	\$ 1,455

Appendix D: Unaudited Financial Statements

**Board of Regents-authorized schools only
Bronx Charter School for Children
Statement of Financial Position
For the Year Ended June 30, 2012**

ASSETS	<u>2012</u>
Cash and cash equivalents	\$ 3,561,304
Contributions receivable	-
Government grants receivable	44,182
Prepaid expense and other	250,344
Property and equipment, net	194,030
Security deposits	2,030
Restricted deposit	<u>27,486</u>
 TOTAL ASSETS	 <u><u>4,079,376</u></u>
 LIABILITIES	
Accrued expenses and other liabilities	\$ 507,445
Deferred revenue	-
Deferred rent payable	<u>365,310</u>
 TOTAL LIABILITIES	 <u>872,755</u>
 NET ASSETS	
Unrestricted	3,206,621
Temporarily restricted	
 TOTAL NET ASSETS	 <u>3,206,621</u>
 TOTAL LIABILITIES AND NET ASSETS	 <u><u>\$ 4,079,376</u></u>

Bronx Charter School for Children
Statement of Activities
For the Year Ended June 30, 2012

2012

SUPPORT AND REVENUE	
Revenue - student enrollment	5,709,795
Revenue - students with disabilities	403,120
Government grants	334,759
Contributions	112,863
In kind contributions	320,600
Interest Income	10,806
Other revenue	1,657
	<hr/>
TOTAL SUPPORT AND REVENUE	6,893,601
	<hr/>
EXPENSES	
Program services	5,851,794
Management and general	573,788
Fundraising and development	100,382
	<hr/>
TOTAL EXPENSES	6,525,964
	<hr/>
Change in Net Assets	367,637
Net Assets - Beginning of year	2,209,306
	<hr/>
NET ASSETS - END OF YEAR	2,576,943
	<hr/> <hr/>

Appendix E: FY 2013 Budget

**Board of Regents-authorized and NYCDOE-authorized schools only
The Bronx Charter School for Children
FY 2013 Budget**

	<u>2013</u>
Revenue	
City and State Per Pupil Aid	6,027,168
Fed. Per Pupil Aid	65,000
Fed. Govt. Entitlements	331,491
Private Support	85,000
In-Kind Support:	
Federal Lunch Program	265,000
Per Pupil NYSTYL	27,000
In Kind Donations Other	1,000
TOTAL REVENUE	<hr/> 6,801,659 <hr/>
Expenses	
Instructional	3,989,026
Development	50,312
Administration	1,407,930
Occupancy	1,341,954
Depreciation	108,102
TOTAL EXPENSES	<hr/> 6,897,324 <hr/>
Net	<hr/> (95,665) <hr/>

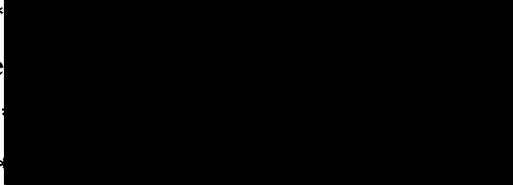
**Disclosure of Financial Interest by a New York Charter School Board of Trustees Member
Annual Report 2011-2012**

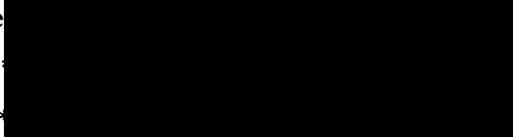
**Note: This Disclosure is a public record, but asterisked data fields will be redacted.*

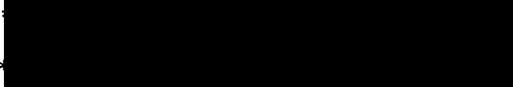
1. Trustee Name (print) Mark Brazier

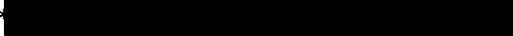
2. Charter School Name Bronx Charter School for Children

3. Charter Authorizer Entity The Regents of the University of the State of New York

4. Home Address* 

5. Business Address 

6. Daytime Phone 

7. E-Mail Address* 

8. List all positions held on board (e.g., chair, treasurer, parent representative)
Finance Committee, Governance Committee

9. Is the trustee an employee of the school? Yes No

If Yes, please provide a description of the position you hold and your responsibilities, your salary and your start date.

10. Is the trustee an employee or agent of the management company or institutional partner of the charter school? Yes No

If Yes, please provide a description of the position you hold and your responsibilities, your salary and your start date.

11. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Question 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself
<i>None</i>			

12. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school that is doing business with the school through a management or services agreement, please identify only the name of the organization, your position in the organization as well as the relationship between such organization and the school. If there was no financial interest, write **None**.

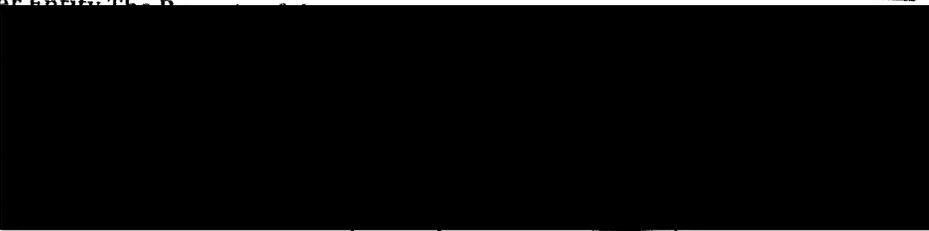
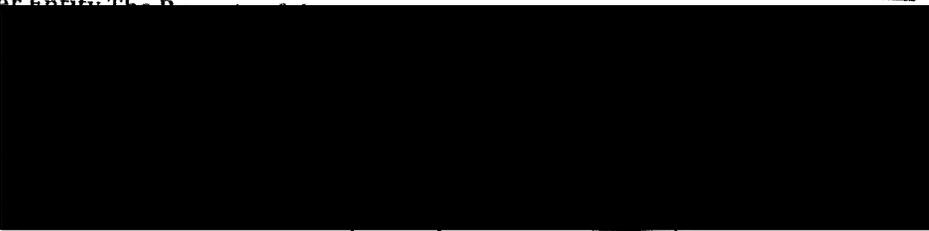
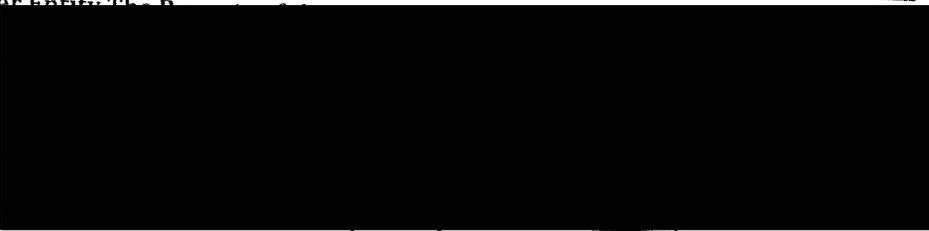
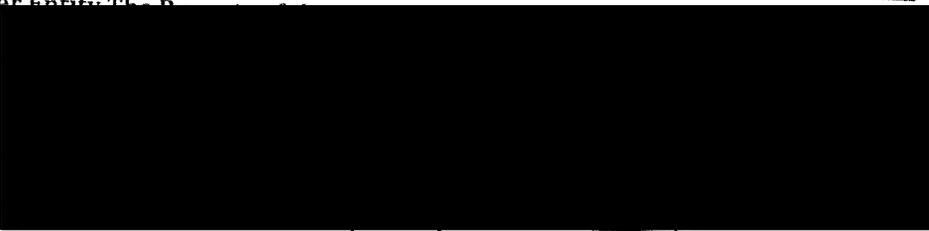
Organization conducting business with the school	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school and the nature of the interest	Steps Taken to Avoid Conflict of Interest
<i>None</i>				

Mark Brazier
Signature

6/29/12
Date

Disclosure of Financial Interest by a New York Charter School Board of Trustees Member
Annual Report 2011-2012

*Note: This Disclosure is a public record, but asterisked data fields will be redacted.

1. Trustee Name (print) BRUCE M. GREENWALD
2. Charter School Name Bronx Charter School for Children
3. Charter Authorizer Entity The Board of Education
4. Home Address* 
5. Business Address 
6. Daytime Phone* 
7. E-Mail Address* 
8. List all positions held on board (e.g., chair, treasurer, parent representative)
Treasurer; Chair Finance Comm

9. Is the trustee an employee of the school? ___ Yes X No

If Yes, please provide a description of the position you hold and your responsibilities, your salary and your start date.

10. Is the trustee an employee or agent of the management company or institutional partner of the charter school? ___ Yes X No

If Yes, please provide a description of the position you hold and your responsibilities, your salary and your start date.

11. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Question 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself
<i>None</i> —			

12. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school that is doing business with the school through a management or services agreement, please identify only the name of the organization, your position in the organization as well as the relationship between such organization and the school. If there was no financial interest, write **None**.

Organization conducting business with the school	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school and the nature of the interest	Steps Taken to Avoid Conflict of Interest
<i>None</i> —				

Russ M. G.
Signature

7/6/12
Date

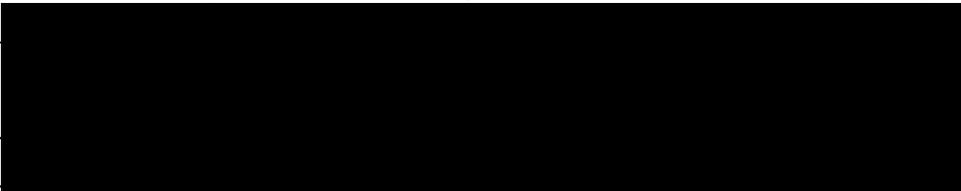
Disclosure of Financial Interest by a New York Charter School Board of Trustees Member
Annual Report 2011-2012

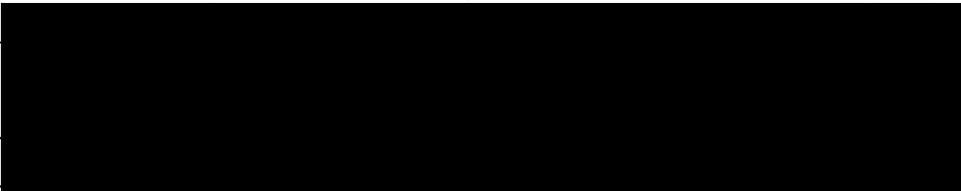
**Note: This Disclosure is a public record, but asterisked data fields will be redacted.*

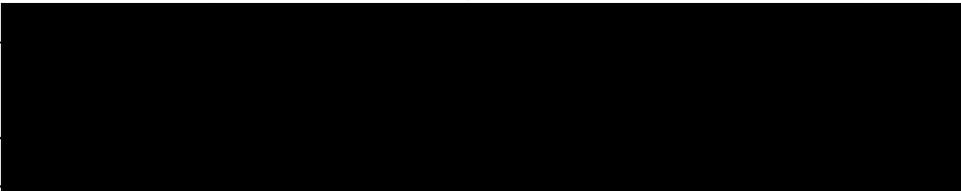
1. Trustee Name (print) ELEANOR SYMPHER

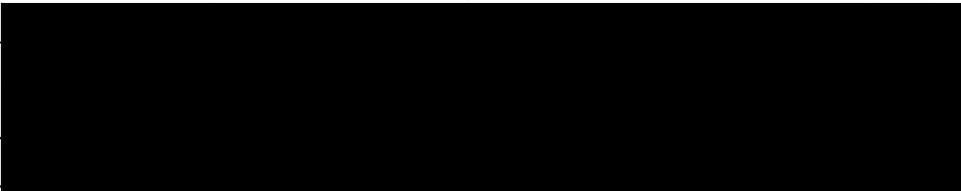
2. Charter School Name Bronx Charter School for Children

3. Charter Authorizer Entity The Regents of the University of the State of New York

4. Home Address* 

5. Business Address 

6. Daytime Phone* 

7. E-Mail Address* 

8. List all positions held on board (e.g., chair, treasurer, parent representative)

CHAIR

9. Is the trustee an employee of the school? ___ Yes No

If Yes, please provide a description of the position you hold and your responsibilities, your salary and your start date.

10. Is the trustee an employee or agent of the management company or institutional partner of the charter school? ___ Yes No

If Yes, please provide a description of the position you hold and your responsibilities, your salary and your start date.

11. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Question 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself
<i>None</i>			

12. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school that is doing business with the school through a management or services agreement, please identify only the name of the organization, your position in the organization as well as the relationship between such organization and the school. If there was no financial interest, write **None**.

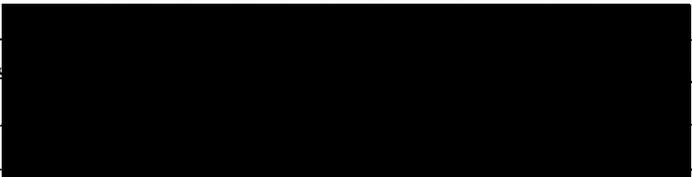
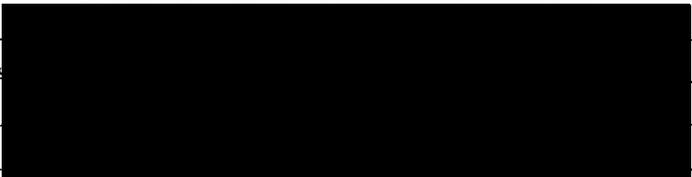
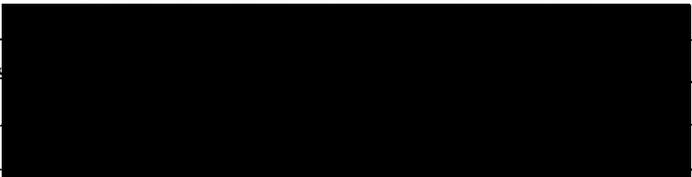
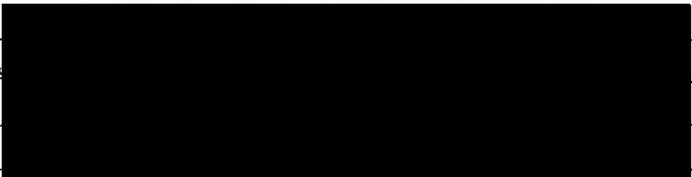
Organization conducting business with the school	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school and the nature of the interest	Steps Taken to Avoid Conflict of Interest
<i>None</i>				

Chuan Sygnor
Signature

6/27/12
Date

Disclosure of Financial Interest by a New York Charter School Board of Trustees Member
Annual Report 2011-2012

*Note: This Disclosure is a public record, but asterisked data fields will be redacted.

- 1. Trustee Name (print) JANE EHREDBERG IDSEN
- 2. Charter School Name Bronx Charter School for Children
- 3. Charter Authorizer Entity The Regents of the University of the State of New York
- 4. Home Address* 
- 5. Business Address* 
- 6. Daytime Phone* 
- 7. E-Mail Address* 
- 8. List all positions held on board (e.g., chair, treasurer, parent representative)
Secretary

9. Is the trustee an employee of the school? ___ Yes No

If Yes, please provide a description of the position you hold and your responsibilities, your salary and your start date.

10. Is the trustee an employee or agent of the management company or institutional partner of the charter school? ___ Yes No

If Yes, please provide a description of the position you hold and your responsibilities, your salary and your start date.

11. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write *None*. Please note that if you answered *Yes* to Question 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself
<i>None</i>			

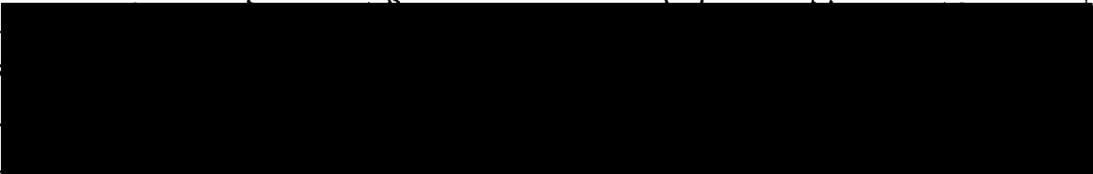
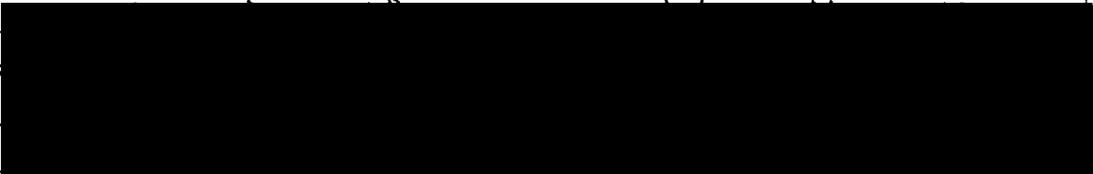
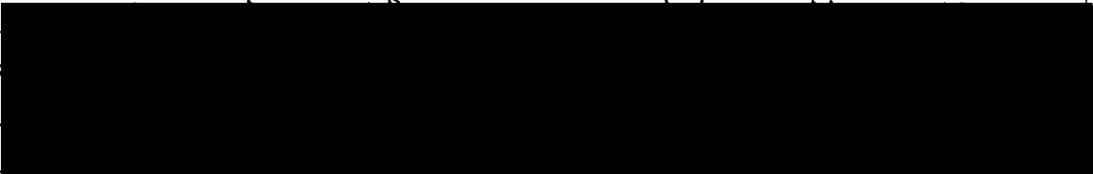
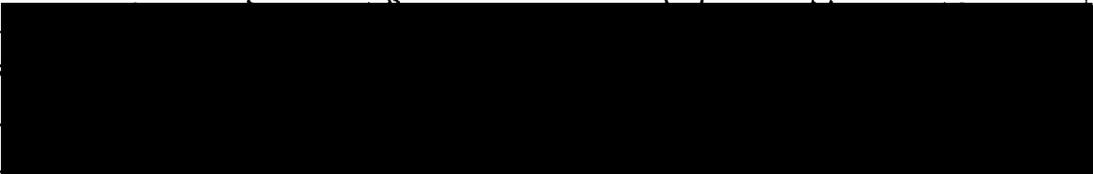
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Organization conducting business with the school	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school and the nature of the interest	Steps Taken to Avoid Conflict of Interest
<i>None</i>				

Signature *Jane Rosen* Date 7-9-12

Disclosure of Financial Interest by a New York Charter School Board of Trustees Member
Annual Report 2011-2012

**Note: This Disclosure is a public record, but asterisked data fields will be redacted.*

1. Trustee Name (print) Laurence Slow
2. Charter School Name Bronx Charter School for Children
3. Charter Authorizer Entity The Regents of the University of the State of New York
4. Home Address* 
5. Business Address 
6. Daytime Phone* 
7. E-Mail Address* 

8. List all positions held on board (e.g., chair, treasurer, parent representative)
Vice President

9. Is the trustee an employee of the school? ___Yes No

If Yes, please provide a description of the position you hold and your responsibilities, your salary and your start date.

10. Is the trustee an employee or agent of the management company or institutional partner of the charter school? ___Yes No

If Yes, please provide a description of the position you hold and your responsibilities, your salary and your start date.

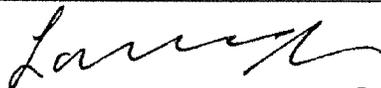
11. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Question 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself
<i>None</i>			

12. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school that is doing business with the school through a management or services agreement, please identify only the name of the organization, your position in the organization as well as the relationship between such organization and the school. If there was no financial interest, write **None**.

Organization conducting business with the school	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school and the nature of the interest	Steps Taken to Avoid Conflict of Interest
<i>None</i>				

Signature

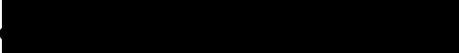
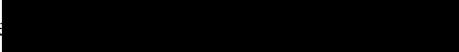


Date

7/9/12

**Disclosure of Financial Interest by a New York Charter School Board of Trustees Member
Annual Report 2011-2012**

**Note: This Disclosure is a public record, but asterisked data fields will be redacted.*

- 1. Trustee Name (print) Isabel Russell
- 2. Charter School Name Bronx Charter School for Children
- 3. Charter Authorizer Entity The Regents of the University of the State of New York
- 4. Home Address 
- 5. Business Address 
- 6. Daytime Phone 
- 7. E-Mail Address 

- 8. List all positions held on board (e.g., chair, treasurer, parent representative)
Trustee

- 9. Is the trustee an employee of the school? Yes No

If **Yes**, please provide a description of the position you hold and your responsibilities, your salary and your start date.

- 10. Is the trustee an employee or agent of the management company or institutional partner of the charter school? Yes No

If **Yes**, please provide a description of the position you hold and your responsibilities, your salary and your start date.

11. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Question 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself
<i>None</i>			

12. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school that is doing business with the school through a management or services agreement, please identify only the name of the organization, your position in the organization as well as the relationship between such organization and the school. If there was no financial interest, write **None**.

Organization conducting business with the school	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school and the nature of the interest	Steps Taken to Avoid Conflict of Interest
<i>None</i>				

David Russell

 Signature

June 27, 2012

 Date

Disclosure of Financial Interest by a New York Charter School Board of Trustees Member
Annual Report 2011-2012

*Note: This Disclosure is a public record, but asterisked data fields will be redacted.

1. Trustee Name (print) Molly O. PARRINSON
2. Charter School Name Bronx Charter School for Children
3. Charter Authorizer Entity The Regents of the University of the State of New York
4. Home Address* 
5. Business Address* 
6. Daytime Phone* 
7. E-Mail Address* 
8. List all positions held on board (e.g., chair, treasurer, parent representative)

9. Is the trustee an employee of the school? ___Yes XNo

If Yes, please provide a description of the position you hold and your responsibilities, your salary and your start date.

10. Is the trustee an employee or agent of the management company or institutional partner of the charter school? ___Yes XNo

If Yes, please provide a description of the position you hold and your responsibilities, your salary and your start date.

11. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Question 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself
None			

12. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school that is doing business with the school through a management or services agreement, please identify only the name of the organization, your position in the organization as well as the relationship between such organization and the school. If there was no financial interest, write **None**.

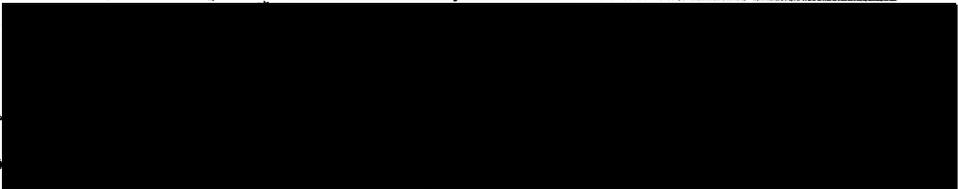
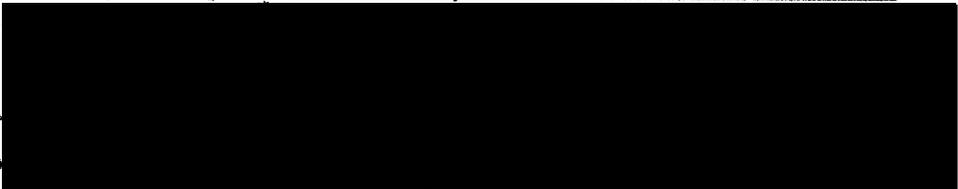
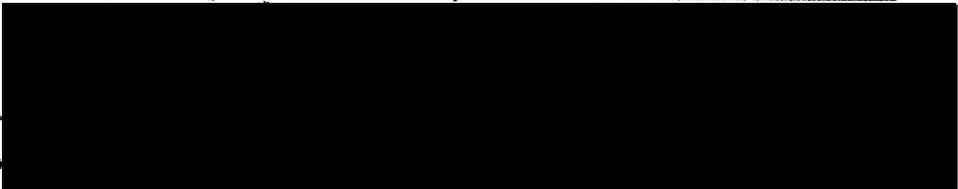
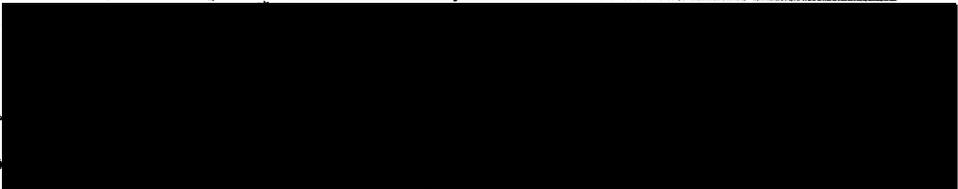
Organization conducting business with the school	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school and the nature of the interest	Steps Taken to Avoid Conflict of Interest
None				

Signature Mary O. Peterson

6/28/12
Date

Disclosure of Financial Interest by a New York Charter School Board of Trustees Member
Annual Report 2011-2012

**Note: This Disclosure is a public record, but asterisked data fields will be redacted.*

1. Trustee Name (print) Verone Kennedy
2. Charter School Name Bronx Charter School for Children
3. Charter Authorizer Entity The Regents of the University of the State of New York
4. Home Address* 
5. Business Address 
6. Daytime Phone 
7. E-Mail Address* 
8. List all positions held on board (e.g., chair, treasurer, parent representative)

9. Is the trustee an employee of the school? ___Yes XNo

If **Yes**, please provide a description of the position you hold and your responsibilities, your salary and your start date.

10. Is the trustee an employee or agent of the management company or institutional partner of the charter school? ___Yes XNo

If **Yes**, please provide a description of the position you hold and your responsibilities, your salary and your start date.

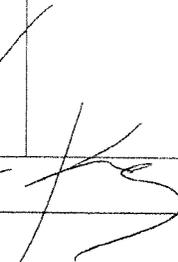
11. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Question 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself
<i>None</i>			

12. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school that is doing business with the school through a management or services agreement, please identify only the name of the organization, your position in the organization as well as the relationship between such organization and the school. If there was no financial interest, write **None**.

Organization conducting business with the school	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school and the nature of the interest	Steps Taken to Avoid Conflict of Interest
<i>None</i>				

Signature



Date

2/13/12

Appendix F: Disclosure of Financial Interest Form

Enclosed

Appendix G: Board of Trustees Membership Table

This Table is required of Board of Regents-authorized charter schools, and optional for charter schools authorized by other chartering entities.

List the board membership and the number of board members joining and leaving the board in the 2011-2012 school year.

Current Board Members					
Trustee Name and Email Address	Position on the Board (e.g., Officers or constituent representatives)	Committee affiliation(s)	Voting Member (Yes/No)	Area of expertise, and/or additional role at school (parent, staff member etc.)	Number of terms served and length of each, including date of election and expiration
Eleanor Sypher esypher@vanamfound.org	President	Development, Governance, Executive	Yes	Education	4 terms; in year 2 of 4th
Laurence Slous lslous@montclairlaw.com	Vice President	Finance, Executive	Yes	Law	1 term; in year 3 of 1st
Bruce Greenwald bgreenwald@aepcapital.com	Treasure	Finance, Facilities, Executive	Yes	Finance	2 terms; in year 3 of 2nd
Jane Ehrenberg Rosen janerosen@aol.com	Secretary	Academic, Facilities	Yes	Education	4 terms; in year 2 of 4th
Mark Brazier mark.brazier@GFIgroup.com		Finance, Governance	Yes	Entrepreneur	3 terms; in year 3 of 3rd
Verone Kennedy 89.vkennedy@gmail.com		Academic	Yes	Education	1 term; in year 2 of 1 st
Molly Parkinson mollyparkinson@mindspring.com		Development	Yes	Philanthropist	1 term; in year 3 of 1st
Liz Russell lizrussellnyc@hotmail.com		Development	Yes	Community Affiliations	1 term; in year 2 of 1st

Total Members joining the board the 2011-2012 school year	1
Total Members departing the board during the 2011-2012 school year	3

**THE BRONX CHARTER SCHOOL FOR CHILDREN
FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2012
(With Comparative Totals for 2011)**

**THE BRONX CHARTER SCHOOL FOR CHILDREN
FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2012
(With Comparative Totals for 2011)**

TABLE OF CONTENTS

	<u>Page Number</u>
Independent Auditors' Report	1
Statement of Financial Position	2
Statement of Activities	3
Statement of Functional Expenses	4
Statement of Cash Flows	5
Notes to Financial Statements	6-8
Report on Compliance and on Internal Control Over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards	9

LEDERER, LEVINE & ASSOCIATES, LLC
CERTIFIED PUBLIC ACCOUNTANTS

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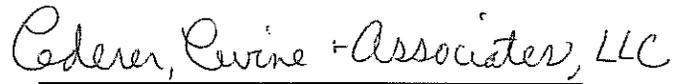
INDEPENDENT AUDITORS' REPORT

The Board of Trustees
The Bronx Charter School for Children

We have audited the accompanying statement of financial position of The Bronx Charter School for Children (the "School") as of June 30, 2012 and the related statements of activities, functional expenses and cash flows for the year then ended. These financial statements are the responsibility of the School's management. Our responsibility is to express an opinion on these financial statements based on our audit. The prior year summarized comparative information has been derived from the School's 2011 financial statements and, in our report dated October 31, 2011, we expressed an unqualified opinion on these financial statements.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the aforementioned financial statements present fairly, in all material respects, the financial position of The Bronx Charter School for Children as of June 30, 2012 and the changes in its net assets and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.


Lederer, Levine & Associates, LLC

New York, NY
November 8, 2012

THE BRONX CHARTER SCHOOL FOR CHILDREN
STATEMENT OF FINANCIAL POSITION
FOR THE YEAR ENDED JUNE 30, 2012
(With Comparative Totals for 2011)

	<u>2012</u>	<u>2011</u>
ASSETS		
Cash and cash equivalents (Notes B and E)	\$ 3,561,304	\$ 3,179,871
Government grants and tuition receivables	30,438	133,136
Prepaid expenses and other	252,709	182,889
Property and equipment, net (Notes B and D)	198,557	231,342
Security deposits	2,030	2,030
Restricted deposit (Note C)	<u>27,486</u>	<u>27,445</u>
TOTAL ASSETS	<u>\$ 4,072,524</u>	<u>\$ 3,756,713</u>
LIABILITIES		
Accrued expenses and other payables	\$ 527,354	\$ 602,464
Deferred rent payable (Note G)	<u>336,611</u>	<u>315,264</u>
TOTAL LIABILITIES	<u>863,965</u>	<u>917,728</u>
COMMITMENTS AND CONTINGENCIES (Note G)		
NET ASSETS		
Unrestricted	3,208,559	2,832,706
Temporarily restricted	<u> </u>	<u>6,279</u>
TOTAL NET ASSETS	<u>3,208,559</u>	<u>2,838,985</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 4,072,524</u>	<u>\$ 3,756,713</u>

The accompanying notes are an integral part of these financial statements.

THE BRONX CHARTER SCHOOL FOR CHILDREN
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2012
(With Comparative Totals for 2011)

	2012		2011
	Unrestricted	Temporarily Restricted	Total
SUPPORT AND REVENUE:			
Revenue - student enrollment	\$ 5,731,728	\$ 5,731,728	\$ 5,756,077
Revenue - students with disabilities	388,655	388,655	410,050
Government grants	302,022	302,022	372,287
Contributions	91,663	21,200	137,845
In kind contributions (Note H)	332,515	332,515	281,099
Interest income	10,806	10,806	13,665
Other revenue	1,657	1,657	
Net assets released from restrictions	27,479	(27,479)	
	<u>6,886,525</u>	<u>(6,279)</u>	<u>6,971,023</u>
TOTAL SUPPORT AND REVENUE			
EXPENSES:			
Program services	5,722,335	5,722,335	5,565,190
Management and general	660,027	660,027	635,118
Fundraising and development	128,310	128,310	141,036
	<u>6,510,672</u>	<u>6,510,672</u>	<u>6,341,344</u>
TOTAL EXPENSES			
Change in net assets	375,853	(6,279)	629,679
Net Assets - Beginning of Year	<u>2,832,706</u>	<u>6,279</u>	<u>2,209,306</u>
NET ASSETS - END OF YEAR	<u>\$ 3,208,559</u>	<u>\$ 3,208,559</u>	<u>\$ 2,838,985</u>

The accompanying notes are an integral part of these financial statements.

THE BRONX CHARTER SCHOOL FOR CHILDREN
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED JUNE 30, 2012
(With Comparative Totals for 2011)

	2012			2011	
	Program Services	Management and General	Fundraising and Development	Total	Total
Salaries	\$ 2,852,468	\$ 408,589	\$ 85,821	\$ 3,346,878	\$ 3,190,258
Payroll taxes and employee benefits (Note F)	583,191	85,613	18,944	687,748	683,804
Total Salaries and Related Costs	3,435,659	494,202	104,765	4,034,626	3,874,062
Professional fees and contracted services	119,572	47,862	2,950	170,384	100,842
Contracted instructional services	127,943			127,943	83,806
Occupancy (Note G)	1,304,727	69,400	13,880	1,388,007	1,419,909
Instructional materials	190,896			190,896	161,037
Food service (Note H)	292,290			292,290	296,263
Office supplies and expenses	84,098	12,561	2,530	99,189	93,034
Telephone	23,438	3,357	705	27,500	24,200
Recruiting expenses	8,800	1,260	265	10,325	60,348
Conferences, meetings and staff development	28,023	16,074		44,097	100,649
Insurance	39,565	5,667	1,190	46,422	45,986
Depreciation and amortization	67,324	9,644	2,025	78,993	81,208
Total Expenses	\$ 5,722,335	\$ 660,027	\$ 128,310	\$ 6,510,672	\$ 6,341,344

The accompanying notes are an integral part of these financial statements.

THE BRONX CHARTER SCHOOL FOR CHILDREN
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2012
(With Comparative Totals for 2011)

	<u>2012</u>	<u>2011</u>
CASH FLOWS FROM OPERATING ACTIVITIES:		
Change in net assets	\$ 369,574	\$ 629,679
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation and amortization	78,993	81,208
Changes in operating assets and liabilities:		
(Increase) decrease in assets:		
Government grants and tuition receivables	102,698	68,677
Prepaid expenses and other	(69,820)	3,645
Increase (decrease) in liabilities:		
Accrued expenses and other payables	(75,110)	(132,858)
Deferred revenue		(2,566)
Deferred rent payable	21,347	70,198
Net Cash Provided by Operating Activities	<u>427,682</u>	<u>717,983</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Increase in restricted deposit	(41)	(41)
Property and equipment acquisitions	(46,208)	(59,725)
Net Cash Used by Investing Activities	<u>(46,249)</u>	<u>(59,766)</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	381,433	658,217
Cash and cash equivalents - beginning of year	<u>3,179,871</u>	<u>2,521,654</u>
CASH AND CASH EQUIVALENTS - END OF YEAR	<u>\$ 3,561,304</u>	<u>\$ 3,179,871</u>
Supplementary Disclosure of Cash Flow Information:		
Cash paid during the year for interest	<u>\$</u>	<u>\$</u>

The accompanying notes are an integral part of these financial statements.

**THE BRONX CHARTER SCHOOL FOR CHILDREN
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2012**

Note A - Organization and Nature of Activities

The Bronx Charter School for Children (the "School") was granted a charter (the "Charter") by the Board of Regents of the State of New York (the "Regents") under the New York Charter Schools Act of 1998. Pursuant to the terms of its most recent full five year renewal, the Charter is scheduled to expire in 2016. The School is an education corporation exempt from income taxes under Section 501 (c) (3) of the Internal Revenue Code. The School is located in the Bronx, New York.

The Mission of The Bronx Charter School for Children is to empower our children to achieve their greatest potential both as students and as members of their communities.

In September 2004, the School was opened to serve 132 students in grades K through 1. The School currently serves 432 students in grades K through 5.

Note B - Summary of Significant Accounting Policies

Basis of Accounting

The School follows accounting principles generally accepted in the United States of America ("U.S. GAAP") which include certain specialized requirements set forth in publications of the Financial Accounting Standards Board.

Subsequent Events Evaluation by Management

Management has evaluated subsequent events for disclosure and/or recognition in the financial statements through the date that the financial statements were available to be issued, which date is November 8, 2012.

Accounting for Uncertainty in Income Taxes

The School's accounting policy is to provide liabilities for uncertain tax positions when a liability is probable and estimable. Management is not aware of any violation of its tax status as an organization exempt from income taxes, nor of any exposure to unrelated business income tax. The School is no longer subject to examination by federal or state tax authorities for fiscal years prior to 2009.

Cash and Cash Equivalents

The School considers all highly liquid investments with a maturity of less than three months to be cash equivalents, except for the restricted deposit account established in accordance with the Charter (see Note C).

Restricted Contributions

Contributions are recognized when the donor makes a promise to give to the School that is, in substance, unconditional. Contributions that are restricted by the donor are reported as increases in temporarily or permanently restricted net assets depending on the nature of the restrictions. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

THE BRONX CHARTER SCHOOL FOR CHILDREN
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2012
(Continued)

Note B – Summary of Significant Accounting Policies (continued)

Property and Equipment

Property and equipment are stated at cost, less accumulated depreciation and amortization. Depreciation and amortization are provided for in amounts sufficient to relate the cost of depreciable assets to operations over their estimated useful lives. The School capitalizes property and equipment with a useful life of two years or more and a cost of \$1,000 or more.

Comparative Totals

The financial statements include certain prior-year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States of America. Accordingly, such information should be read in conjunction with the School's financial statements for the year ended June 30, 2011, from which the summarized information was derived.

Note C – Restricted Deposit

Pursuant to the Charter, the School is required to maintain a separate escrow account of not less than \$25,000 to pay for certain administrative expenses in the event that the School undergoes a dissolution.

Note D – Property and Equipment

Property and equipment consist of the following at June 30:

	<u>Estimated Useful Life</u>	<u>2012</u>	<u>2011</u>
Leasehold improvements	5-10 years	\$ 390,008	\$ 376,143
Computer software and equipment	3 years	142,398	237,974
Furniture and equipment	3-5 years	<u>104,201</u>	<u>205,266</u>
		636,607	819,383
Less: accumulated depreciation and amortization		<u>438,050</u>	<u>588,041</u>
		<u>\$ 198,557</u>	<u>\$ 231,342</u>

Depreciation and amortization expense for the years ended June 30, 2012 and 2011 amounted to \$78,993 and \$81,208, respectively.

Note E – Concentrations

The School maintains several bank accounts at banks which are institutions insured by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000 per depositor. This limit will be in effect through December 31, 2013. At June 30, 2012, the total uninsured cash balance approximated \$3,013,000.

Note F – Retirement Plan

The School maintains a defined contribution retirement plan covering all employees. For the period July 1, 2011 to December the School provided a Simple IRA where in the School matched employee contributions up to a limit of 2% of each participating employee's salary. Effective January 1, 2012, the School established a 401(k) Plan. Under this plan, the School matches participant contributions up to 2.5%. This match is discretionary. Contributions under this plan vest evenly over a three year period. Retirement plan expense amounted to approximately \$40,370 for the year ended June 30, 2012. This School's contribution to the plan vests immediately.

THE BRONX CHARTER SCHOOL FOR CHILDREN
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2012
(Continued)

Note G – Commitments and Contingencies

1. The School leases a building to house the School. The lease expires July 2018 and includes one 5 year renewal option. The annual rent is subject to annual cost of living adjustment escalators up to 3% over the prior year's rent.

Rent expense amounted to approximately \$1,080,000 for the year ended June 30, 2012. Also, the School has entered into various equipment lease agreements.

Approximate future minimum annual rental commitments under noncancelable rental lease obligations are as follows:

	<u>Office Rent</u>	<u>Equipment Rent</u>	<u>Totals</u>
For the years ended June 30, 2013	\$ 1,090,000	\$ 12,900	\$ 1,102,900
2014	1,123,000	10,600	1,133,600
2015	1,156,000	1,200	1,157,200
2016	1,191,000		1,191,000
2017	1,227,000		1,227,000
Thereafter	<u>1,369,000</u>		<u>1,369,000</u>
	<u>\$ 7,156,000</u>	<u>\$ 24,700</u>	<u>\$ 7,180,700</u>

The School records rent expense on the straight line basis as required under accounting principles generally accepted in the United States of America. Deferred rent expense amounted to \$62,700 for the year ended June 30, 2012.

2. A substantial amount of the School's revenue are from government sources. Revenue and related expenses are subject to audit verification by the funding agencies. Accordingly, any amounts which are determined to be excessive or non-program related would require repayment to such agency. In the opinion of management, any actual disallowance would be immaterial.

Note H – In Kind Contributions

Contributions of donated non-cash assets are recorded at fair value in the period received. Contributions of donated services that create or enhance non-financial assets or that require specialized skills and are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation, are recorded at fair value in the period received. For the year ending June 30, 2012 the School received approximately \$277,000 of donated food and related services (provided by the New York City Department of Education ("NYCDOE")), which are included as revenue and expenses in the accompanying financial statements. In addition, the School received \$55,000 in donated Human Resource Consulting services.

The following services are not included as in-kind contributions: the NYCDOE provides bus service and certain special education services to the School at no charge. The New York City Department of Health also provides a nurse to the School at no charge.

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**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT
OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

The Board of Trustees
The Bronx Charter School for Children

We have audited the financial statements of The Bronx Charter School for Children (the "School") as of and for the year ended June 30, 2012, and have issued our report thereon dated November 8, 2012. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

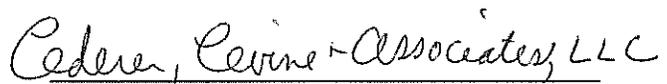
Compliance

As part of obtaining reasonable assurance about whether the School's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclose no instances of noncompliance that are required to be reported under Government Auditing Standards.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the School's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

This report is intended solely for the information and use of Management, the Board of Trustees, others within the School and the Board of Regents of the State of New York and is not intended to be and should not be used by anyone other than these specified parties.


Lederer, Levine & Associates, LLC

New York, NY
November 8, 2012