New York State Education Department

2011-2012 Annual Report Guidelines for COMMUNITY Charter School

June, 2012

The Regents of The University of the State of New York
Charter School Office
89 Washington Avenue
Albany, New York 12234
charterschools@mail.nysed.gov
518-474-1762

School Information and Cover Page

School Name: COMMUNITY Charter School

School Leader: Ann Marie Wiesinger

Primary address: amwiesinger@commcharter.org

School website: www.commcharter.org

School email:

Telephone: (716) 833-5967 **Fax:** (716) 833-5985

BEDS # 140600860843

District/CSD of Location: Buffalo Public Schools

Charter authorizer: Board of Regents

Chair, Board of Trustees: Dr. Carmen J. Iannaccone

Date school first opened for instruction: 2003-2004

2011-2012 Enrollment: 302

2011-2012 Grades Served: K-6

Our signatures below attest that all of the information contained herein is truthful and accurate.

Ann Marie Wiesinger
Print Name, Head of Charter School

Ann Marie Wiesinger 7-24-12
Signature and Date

Carmen J. Iannaccone
Print Name, President, Board of Trustees

Carmen J. Iannaccone 7-24-12
Signature and Date

New York State School Report Card

The New York State School Report Card captures school-level enrollment and demographic information, staff qualifications, electronic student records, and attendance rates, as prescribed by New York State statute.

The New York State School Report Card Accountability and Overview Report 2010-11
https://reportcards.nysed.gov/files/2010-11/AOR-2011-140600860843.pdf

The New York State School Report Card Comprehensive Information Report 2010-11
https://reportcards.nysed.gov/files/2010-11/CIR-2011-140600860843.pdf

Key Focus Area Requests

This section of the annual report will provide substantive evidence of a school's performance relative to goals established within its charter contract. A school's financial viability, enrollment and retention data and strategies, charter revisions, and governance structure will also be reviewed here.

1. **Progress Toward Goal Achievement**

   Refer to **Appendix A (Progress Toward Charter Goals)** for objectives and measures contained in the school's current performance goals relating to the success of the academic program.

2. **Instructional Time**

   Refer to **Appendix B (Instructional Time Table)** to obtain a brief snapshot of instructional time in the 2011-2012 school year.

3. **Financial Information**

   Refer to **Appendix C (Total Expenditures and Administrative Expenditures Per Child)** for measures of fiscal performance.

   Appendix D (Unaudited Financial Statements) contains unaudited financial statements for the fiscal year ending June 30, 2012 (FY 2012). The unaudited financial statement includes the following statements:

   - Statement of Financial Position (Balance Sheet)
   - Statement of Activities (Income Statement)
   - FY13 Budget **Appendix E (FY 2013 Budget)**

4. **Charter Revisions**

   Proposed revisions by the Board of Trustees; Goals will be articulated in the Charter Renewal Document.

   - Adopted a revised Mission Statement
   - New Organizational Structure: Director position to be eliminated. Change the title of Principal to Head of School and add a Chief Information Officer
   - ELA Curriculum: Implementing Reading Street 2013 Common Core by Pearson, K-6 in 2012-2013
   - Utilizing AIMSWeb with Title I and Special Education as a diagnostic and assessment tool

5. Board of Trustees

Appendix F (Disclosure of Financial Interest Form) are attached for each active trustee who served on the school's board during the 2011-2012 school year.

The Board of Trustees Membership Table is contained in **Appendix G (Board of Trustees Membership Table).**

6. Enrollment and Retention Targets

COMMUNITY Charter School has a plan for efforts to be taken in 2012-2013 to attract and retain a greater enrollment of students with disabilities, English language learners, and students who are eligible applicants for the free and reduced price lunch program. Utilizing existing marketing strategies along with direct outreach to targeted pre-school programs will assist with attracting new students. Utilizing consultants, collaboration with other Charter entities, and continued professional development specific to English Language Learners and Students with Disabilities will be enhanced in 2012-2013 to help retain these populations. Enrollment procedures are already in place to assist with identification of ELL's.

Appendix A: Progress Toward Charter Goals

The following Tables reflect suggested formatting for Board of Regents-authorized charter schools. Schools should follow formats prescribed by their respective authorizers.

Academic Goals Table

2011-2012 Progress Toward Attainment of Academic Charter Goals			
Academic goal or objective	Measure used to evaluate progress toward attainment of goal or objective	2011-2012 progress toward attainment of goal or objective	If not met, describe efforts to be undertaken to meet goal or objective
At the end of Year 4 of the renewed Charter, 75% of all students in Grades 3 – 6 will score at or above Level 3 in all NYS Assessments for ELA and Math.	NYS ELA/MATH 2011 Assessment Results	Did not meet the goal.	• Implementing new curriculum series aligned to Common Core • Mapping ELA & Math Curriculum to Common Core • Implementing a backwards design approach to lesson planning • Introducing new teacher observation tool • Hiring CIO to coordinate data analysis • Vertical & horizontal collaboration for alignment of curriculum • Enhancing ILP's for student and parental input and awareness • AIMSweb will be used as a diagnostic and assessment tool • Restructuring of 2012-2013 master schedule to increase instructional time • Restructured RtI schedule to provide pull-out/push-in model • Grade 6 is departmentalizing • Instructional technology has been purchased
For those students in Grades 3 – 6 that are not scoring at a proficiency level (Level 3 or 4) on the NYS Assessments for ELA and Math, there will be a 5% increase in the total number of students scoring at a proficient level (Level 3 or 4) for these assessments the following year until proficiency is achieved.		Did not meet the goal.	
COMMUNITY Charter School will continue to substantially outperform the Buffalo City School District annually on the New York State ELA, Math, Science and Social Studies Assessments.		Met this goal. Outperformed Buffalo Public Schools located in the 14215 zip code.	

(goals contained in CCS Charter Revised February 2008)			

Organizational Goals Table

2011-2012 Progress Toward Attainment of Organizational Charter Goals			
Organizational goal or objective	Measure used to evaluate progress toward attainment of goal or objective	2011-2012 progress toward attainment of goal or objective	If not met, describe efforts to be undertaken to meet goal or objective
Organizational Structure			• CIO Position has been established • New Organizational Chart has been defined • Board of Trustee Committee Structure defined • Ad-hoc Board Committee created to identify new Trustees • New Mission Statement has been created.

Financial Goals Table

2011-2012 Progress Toward Attainment of Financial Charter Goals			
Financial goal or objective	Measure used to evaluate progress toward attainment of goal or objective	2011-2012 progress toward attainment of goal or objective	If not met, describe efforts to be undertaken to meet goal or objective
Financial Documents Attached			

Charter-Specific Goals Table[1]

2011-2012 Progress Toward Attainment of Charter-Specific Goals			
Charter-specific goal or objective	Measure used to evaluate progress toward attainment of goal or objective	2011-2012 progress toward attainment of goal or objective	If not met, describe efforts to be undertaken to meet goal or objective
Students who possess less than 18 Developmental Assets will gain 3 assets per year as measured by the Search Institute Assessment Test, administered every three years. Students who possess 18 or more Developmental Assets will gain 1 asset per year.	Me and My World Survey / Survey created by the Search Institute administered to students in Grades 3 - 6	Results not available.	
The re-enrollment rate at the school will be at least 90%.	Re-enrollment forms turned in prior to April 1, 2012 Lottery.	Met Goal. 97% re-enrollment rate for 2012-2013	
Parents will rate the School at a minimum of 3.0 on a 1 to 4 scale on the Annual Parent Satisfaction Survey.	Parent Satisfaction Survey, Spring 2012	Met Goal. 83.6% of parents rated the school an "A" or "B".	

[1] Charter-specific goals can include objectives that support the school's model and/or essential characteristic, such as core area of expertise or theme (e.g. technology, arts. etc).

Appendix B: Instructional Timetable

This Table is required only of Board of Regents-authorized charter schools.

2011-2012 Instructional Time	
Total number of instructional days for the 2011-2012 school year	192
First and last day of the 2011-2012 school year	August 22, 2011 – June 22, 2012
Length of school day (please note if schedule varies throughout the week or the year)	8:00 a.m. – 3:30 p.m.

Appendix C: Total Expenditures and Administrative Expenditures per Child

See Attached

Appendix D: Unaudited Financial Statements

Board of Regents-authorized schools only

See Attached

Appendix E: FY 2013 Budget

Board of Regents-authorized and NYCDoE-authorized schools only

See Attached

10.

THE UNIVERSITY OF THE STATE OF NEW YORK
THE STATE EDUCATION DEPARTMENT
OFFICE OF ELEMENTARY, MIDDLE, SECONDARY AND CONTINUING EDUCATION
CHOICE PROGRAMS
ROOM 462, EDUCATION BUILDING ANNEX
ALBANY, NEW YORK 12234

CHARTER SCHOOL ANNUAL REPORT OF FISCAL PERFORMANCE FOR THE SCHOOL YEAR ENDED 6/30/12

Charter School Code:

Charter School Name: COMMUNITY Charter

Contact Person: Ann Marie Wiesinger **Phone:** 716-833-5967

REVENUES

A. STATE SOURCES	14,535.
B. FEDERAL SOURCES	531,002.
C. PUBLIC SCHOOL DISTRICTS	
1. BASIC OPERATING REVENUES	3601,999
2. STATE AID-PUPILS WITH DISABILITIES	66,401
3. FED. AID-PUPILS WITH DISABILITIES	52,192
4. OTHER REV FROM PUB SCH DISTRICTS	—
D. ALL OTHER REVENUES	10,402
E. TOTAL REVENUES FROM ALL SOURCES	4279,631

S. ENROLLMENT	300		
T. EXPENDITURES PER PUPIL	12,366 (R/S)		

EXPENDITURES

	SALARIES	OTHER	TOTAL
F. GENERAL ADMINISTRATION	125,311	209,269	334,580
G. INSTRUCTIONAL SUPERVISION	162,732	58,362	221,094
H. ALL OTHER INSTRUCTION	1345,724	132,279	1478,003
I. PUPIL SERVICES	197,323	2,332	199,655
J. PUPILS WITH DISABILITIES	130,536	91,505	222,041
K. TRANSPORTATION	—	42,482	42,482
L. COMMUNITY SERVICE	—	—	0
M. OPERATION & MAINTENANCE	35,840.	248,944	284,784
N. EMPLOYEE BENEFITS			556,861
O. DEBT SERVICE			—
P. SCHOOL LUNCH			187,261.
Q. CAPITAL EXPENSE			183,186
R. GRAND TOTAL EXPENDITURES			3709947

COMPLETED FORM MUST BE RETURNED NO LATER THAN AUGUST 3, 2012

Signature: AnnMarieWiesinger
Chief School Officer

Date: 7.25.12

COMMUNITY Charter School
Schedule of Functional Expenses
For the year ended June 30, 2012

	Program Services			Supporting Services		
	Regular Education	Special Education	Other Programs	Fundraising & Special Events	Management and General	Total
Salaries	$ 1,381,485.00	$ 134,311.00	$ 191,873.00	$ -	$ 211,060.00	$ 1,918,729.00
Employee Benefits and Payroll Taxes	$ 397,377.00	$ 38,634.00	$ 55,191.00	$ -	$ 60,710.00	$ 551,912.00
Accounting/Auditing Fees	$ 11,340.00	$ 1,103.00	$ 1,575.00	$ -	$ 1,733.00	$ 15,751.00
Board Expenses	$ -	$ -	$ -	$ -	$ -	$ -
Consultant - Others	$ 14,256.00	$ 1,386.00	$ 1,980.00	$ -	$ 2,178.00	$ 19,800.00
Consultant - Education	$ -	$ 89,803.00	$ -	$ -	$ -	$ 89,803.00
Contracted Services - Management Co.	$ -	$ -	$ -	$ -	$ -	$ -
Contracted Services - Other	$ 8,891.00	$ 864.00	$ 1,235.00	$ -	$ 1,358.00	$ 12,348.00
Equipment Rental/Lease	$ -	$ -	$ -	$ -	$ -	$ -
Food	$ 270,946.00	$ -	$ -	$ -	$ -	$ 270,946.00
Insurance	$ 21,556.00	$ 2,096.00	$ 2,994.00	$ -	$ 3,293.00	$ 29,939.00
Interest Expense	$ -	$ -	$ -	$ -	$ -	$ -
Legal	$ 17,670.00	$ 1,718.00	$ 2,454.00	$ -	$ 2,700.00	$ 24,542.00
Library	$ -	$ -	$ -	$ -	$ -	$ -
Maintenance and Repairs	$ 22,517.00	$ 2,189.00	$ 3,127.00	$ -	$ 3,440.00	$ 31,273.00
Occupancy	$ -	$ -	$ -	$ -	$ -	$ -
Printing	$ 8,438.00	$ 820.00	$ 1,172.00	$ -	$ 1,289.00	$ 11,719.00
Supplies and Materials	$ 36,908.00	$ 3,588.00	$ 5,126.00	$ -	$ 5,639.00	$ 51,261.00
Other Expenses	$ 210,678.00	$ 20,483.00	$ 29,261.00	$ -	$ 32,187.00	$ 292,609.00
Staff Development	$ 23,822.00	$ -	$ -	$ -	$ -	$ 23,822.00
Telephone	$ 9,808.00	$ 954.00	$ 1,362.00	$ -	$ 1,498.00	$ 13,622.00
Textbooks	$ 5,133.00	$ -	$ -	$ -	$ -	$ 5,133.00
Transportation (Student)	$ 42,482.00	$ -	$ -	$ -	$ -	$ 42,482.00
Travel	$ 4,269.00	$ 415.00	$ 593.00	$ -	$ 652.00	$ 5,929.00
Utilities	$ 39,705.00	$ 3,860.00	$ 5,515.00	$ -	$ 6,066.00	$ 55,146.00
Vehicle Rental/Lease	$ -	$ -	$ -	$ -	$ -	$ -
Depreciation and Amortization	$ 43,200.00	$ 4,200.00	$ 6,000.00	$ -	$ 6,600.00	$ 60,000.00
Total Expenses	$ 2,570,481.00	$ 306,424.00	$ 309,458.00	$ -	$ 340,403.00	$ 3,526,766.00

COMMUNITY Charter School

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Balance Sheet

07/24/2012

As of June 30, 2012

Accrual Basis

	Jun 30, 12
ASSETS	
Current Assets	
Checking/Savings	
1001 · Keybank 329080079679-Reserve	466,973.00
1002 · Keybank 329080079661	118,010.29
1005 · Keybank Money Market	1,152,045.05
1007 · Petty Cash	200.00
Total Checking/Savings	1,737,228.34
Other Current Assets	
1010-99 · Cash Clearing	-0.08
1100 · Accounts Receivable	19,448.91
1130-01 · Grants Receivable-Title I	45,555.00
1130-02 · Grants Receivable-Title II	10,474.00
1130-0A · Grant Receivable-RTT	462.00
1130-2D · Grants Receivable-Title II(D)	1,238.00
1130-A · Grant Receivable-ARRA	909.00
1132 · Grant Receivable-FFV	2,163.00
1200 · Prepaid Expenses	22,483.48
Total Other Current Assets	102,733.31
Total Current Assets	1,839,961.65
Fixed Assets	
1400 · Improvements	2,592,911.10
1410 · Buildings	772,506.90
1415 · Land	55,000.00
1430 · Furniture, fixtures & equipment	299,408.98
1431 · FS-Equipment	109,633.54
1432 · FS-Equipment Grant	2,360.00
1440 · Leased Equip/Textbooks/Furnitur	180,423.48
1500 · Accum. Depreciation	-906,629.87
Total Fixed Assets	3,105,614.13
TOTAL ASSETS	4,945,575.78
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2010 · Accounts Payable	24,883.46
Total Accounts Payable	24,883.46
Other Current Liabilities	
2110 · Flex Medical Plan Payable	-2,752.97
2135 · Accrued Payroll and Benefits	143,784.62
2140 · Garnishments	554.68

12.

	Jun 30, 12
2150 · Other Current Liabilities	-1,337.54
2170 · Payroll Taxes Withheld	-1,316.38
2180 · NY Teachers Retirement Plan	151,247.11
2181 · NYS Teachers Retirement Plan Lo	-68.00
2190 · NY State & Local Retirement Pay	12,730.13
2191 · NY State & Local Retirement Loa	69.00
2192 · 403(b) Plan Withholdings	2,970.00
2193 · Compensated Absence Accrual	31,078.13
2195 · United Way Withholdings	22.60
2196 · Union Dues	473.90
Total Other Current Liabilities	337,455.28
Total Current Liabilities	362,338.74
Total Liabilities	362,338.74
Equity	
Opening Balance Equity	512,494.62
2900 · Unrestricted Net Assets	133.00
32000 · Retained Earnings	3,318,155.57
Net Income	752,453.85
Total Equity	4,583,237.04
TOTAL LIABILITIES & EQUITY	4,945,575.78

COMMUNITY Charter School

Profit & Loss

July 2011 through June 2012

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07/24/2012
Accrual Basis

	Jul '11 - Jun 12
Ordinary Income/Expense	
Income	
3010 · Per Pupil Revenue	3,601,998.56
3020 · Special Education Revenue	131,961.09
3210-01 · Federal Grants - Title I	221,004.00
3210-02 · Federal Grants - Title II	28,147.00
3210-1A · Federal Grants - ARRA	909.00
3210-2D · Federal Grants - Title IId	781.00
3211 · Book Fair Revenue	809.31
3221-0A · Race To The Top Grant	1,747.00
3500 · Food Service Revenue-Sales	5,212.00
3501 · FS-Federal Reimbursement	232,635.00
3502 · FS-Fruit/Vegetable Grant	25,344.00
3503 · Food Service-Vending Revenue	1,729.50
3504 · FS-NYS Reimbursement	9,500.00
3505 · FS-Catering	217.32
3506 · FS-CNE Equipment Grant	15,000.00
3750 · Miscellaneous Income	-212.24
3810 · Interest Income	2,434.16
Total Income	4,279,216.70
Expense	
4010-01 · Supplies - Title I	2,485.38
4010 · Classroom Supplies	11,666.20
4011 · Supplies - Special Education	1,702.56
4012 · Subscriptions	8,792.48
4020 · Textbooks	5,133.12
4050 · Computer Equipment & Software	323.60
4060 · Software Support	20,243.56
4100 · Field Trips	6,883.58
4110 · School Activities	738.79
4115 · Other Direct Student Costs	34,539.48
4117 · Students Uniforms	3,844.00
4118 · School Basketball Team	-58.01
4119 · Yearbook	2,240.50
4120 · Furnitures, Fixtures & Equipmen	10,145.18
4300-01 · Transportation - Title I	11,050.20
4301 · Transportation-Non BPS dates	31,431.68
4340 · OT / PT / Speech Therapy	89,802.57
4350 · Testing / Assessment	1,346.47
4400-02 · Professional Development - T2	215.00
4400-0A · Professional Dev(RTT)	12,922.00
4400-2S · Professional Development SE-T2	299.00
4400 · Professional Development	10,385.87
Student Costs	266,133.21
5010 · Executive Director	0.00

14.

	Jul '11 - Jun 12
5015 · Principal	102,707.08
5016 · Assistant Principal	60,025.24
5100 · Teachers	727,745.94
5110-01 · Teachers-Title I	134,427.53
5110-02 · Teachers-Title II	422.50
5121 · Substitutes	28,055.37
5130 · Teachers Aides	327,755.21
5131 · Teacher Aide-Special Education	2,892.45
5220 · Specialists	87,602.59
5240 · Special Education Teachers	125,643.94
5241 · Special ED Coordinator Stipend	1,999.92
5245 · Resource Center Director	1,730.77
5246 · Asset Development Specialist	43,180.71
5260 · Social Worker	36,928.84
5261 · ISS	35,945.67
5300 · Technology / Media Specialist	36,539.35
5351 · Lead Teacher	3,769.08
5450 · Nurse	36,744.99
5600 · Fiscal Staff	40,629.15
5610 · Receptionist	24,321.03
5611 · Admin Assistant	23,821.37
5800 · Custodian	35,839.86
5900 · Food Service	0.00
5910-01 · Payroll Tax-FICA Title I	7,459.77
5910-02 · Payroll Tax - FICA Title II	-1.03
5910 · Payroll Tax - FICA	134,949.22
5920 · Payroll Tax - SUT	22,068.02
5950-01 · Retirement Title I	11,418.21
5950-02 · Retirement - Title II	0.00
5950 · Retirement-TRS	106,617.83
5951 · Retirement-ERS	52,725.00
5960-01 · Health & Dental Title I	23,993.03
5960-02 · Health & Dental - Title II	136.89
5960 · Health & Dental Benefits	
5960-99 · Health & Dental Benefits-EE con	-55,365.41
5960 · Health & Dental Benefits - Other	218,818.06
5965-01 · Group L & D Title I	603.65
5965-02 · Group L&D - Title II	-1.50
5965 · Group Life & Disability	7,358.60
5970-01 · Workers Comp Ins Title I	997.47
5970-02 · Worker's Comp Insurance - Title	8.46
5970 · Worker's Comp Insurance	20,126.80
Salaries and Benefits	2,470,641.66
6010 · Rent	450.00
6150 · Repairs & Maintenance	31,272.95
6200 · Cleaning Service	74,305.79
6300 · Waste/Snow/Landscaping	19,227.66
6720 · Janitorial Supplies	12,766.76
6750 · Fire & Security Service	3,341.45
6800 · Electricity	32,813.66

	Jul '11 - Jun 12
6810 · Natural Gas	15,390.06
6840 · Water & Sewer	6,942.75
Facilities	196,511.08
7010 · Office Supplies	20,307.55
7020 · Bank Charges	342.90
7030 · Dues	7,630.00
7060 · Legal Fees	24,541.70
7080 · Telecommunications	3,164.15
7085-01 · Computer Equip & Software-Title	132.86
7085 · Computer Equip & SW	14,098.53
7086 · Computer Equip-Service Support	6,447.29
7090 · Audit Fees	15,750.00
7095 · Consultants	41,649.04
7110 · Printing & Copying	11,718.91
7120 · Postage & Shipping	3,199.51
7125 · Marketing	57,980.00
7126 · Website Development	5,615.00
7130 · Nursing Supplies	2,332.09
7250 · Recruitment Costs	3,936.59
7255 · Payroll Processing	2,140.59
7260 · Fingerprinting Fees	218.50
7300 · Travel/Conference Fees	5,928.71
8050 · Insurance	29,938.71
8060 · Depreciation	60,000.00
8100 · Miscellaneous Expense	5,457.80
General and Administrative	322,530.43
9010 · Supplies-Cafeteria	12,826.43
9011 · Food Cost-Cafeteria	127,657.20
9012 · FSD-Vending Machine Supplies	1,773.40
9060 · Equipment-Cafeteria	26,609.27
9061 · Cafeteria Equip-Depreciation	15,714.00
9062 · FSD-Repairs & Maintenance	991.20
9063 · FSD-Miscellaneous	1,689.58
9100 · Cafeteria Manager	45,000.00
9101 · Cafeteria Workers	33,738.00
9105 · Payroll Tax-FICA & Med	4,032.14
9106 · FS-Payroll Tax - SUT	1,486.37
9110 · FS-Retirement- ERS	-571.12
Food Service	270,946.47
Total Expense	3,526,762.85
Net Ordinary Income	752,453.85
Net Income	752,453.85

16.

Disclosure of Financial Interest by a New York Charter School Board of Trustees Member
Annual Report 2011-2012

**Note: This Disclosure is a public record, but asterisked data fields will be redacted.*

1. **Trustee Name (print)** Carmen J. Iannaccone
2. **Charter School Name** COMMUNITY Charter School
3. **Charter Authorizer Entity** NYSED Board of Regents
4. **Home Address*** [redacted]
5. **Business Address*** [redacted]
6. **Daytime Phone*** [redacted]
7. **E-Mail Address*** [redacted]
8. List all positions held on board (e.g., chair, treasurer, parent representative)

   President

9. Is the trustee an employee of the school? ___**Yes** _X_**No**

   If **Yes**, please provide a description of the position you hold and your responsibilities, your salary and your start date.

10. Is the trustee an employee or agent of the management company or institutional partner of the charter school? ___**Yes** _X_**No**

    If **Yes**, please provide a description of the position you hold and your responsibilities, your salary and your start date.

17.

11. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Question 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself
None			

12. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school that is doing business with the school through a management or services agreement, please identify only the name of the organization, your position in the organization as well as the relationship between such organization and the school. If there was no financial interest, write **None**.

Organization conducting business with the school	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school and the nature of the interest	Steps Taken to Avoid Conflict of Interest
None				

Signature 7/9/12 Date

18.

Disclosure of Financial Interest by a New York Charter School Board of Trustees Member
Annual Report 2011-2012

**Note: This Disclosure is a public record, but asterisked data fields will be redacted.*

1. **Trustee Name (print)** Michael Littman
2. **Charter School Name** COMMUNITY Charter School
3. **Charter Authorizer Entity** NYSED Board of Regents
4. **Home Address*** [redacted]
5. **Business Address*** [redacted]
6. **Daytime Phone*** [redacted]
7. **E-Mail Address*** [redacted]
8. List all positions held on board (e.g., chair, treasurer, parent representative)

   Trustee

9. Is the trustee an employee of the school? ___**Yes** _X_**No**

   If **Yes**, please provide a description of the position you hold and your responsibilities, your salary and your start date.

10. Is the trustee an employee or agent of the management company or institutional partner of the charter school? ___**Yes** _X_**No**

    If **Yes**, please provide a description of the position you hold and your responsibilities, your salary and your start date.

19.

11. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Question 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself
None			

12. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school that is doing business with the school through a management or services agreement, please identify only the name of the organization, your position in the organization as well as the relationship between such organization and the school. If there was no financial interest, write **None**.

Organization conducting business with the school	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school and the nature of the interest	Steps Taken to Avoid Conflict of Interest
None				

[signature] JULY 9, 2012

Signature Date

20.

Disclosure of Financial Interest by a New York Charter School Board of Trustees Member
Annual Report 2011-2012

**Note: This Disclosure is a public record, but asterisked data fields will be redacted.*

1. **Trustee Name (print)** Tasha S. Miller
2. **Charter School Name** COMMUNITY Charter School
3. **Charter Authorizer Entity** NYSED Board of Regents
4. **Home Address*** [redacted]5
5. **Business Address*** [redacted]5
6. **Daytime Phone*** [redacted]
7. **E-Mail Address*** [redacted]m
8. List all positions held on board (e.g., chair, treasurer, parent representative)

   Parent Representative

9. Is the trustee an employee of the school? ___**Yes** _X_**No**

   If **Yes**, please provide a description of the position you hold and your responsibilities, your salary and your start date.

10. Is the trustee an employee or agent of the management company or institutional partner of the charter school? ___**Yes** _X_**No**

    If **Yes**, please provide a description of the position you hold and your responsibilities, your salary and your start date.

11. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Question 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself
None			

12. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school that is doing business with the school through a management or services agreement, please identify only the name of the organization, your position in the organization as well as the relationship between such organization and the school. If there was no financial interest, write **None**.

Organization conducting business with the school	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school and the nature of the interest	Steps Taken to Avoid Conflict of Interest
None				

Tasha A. Miller 7/9/12

Signature Date

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Disclosure of Financial Interest by a New York Charter School Board of Trustees Member
Annual Report 2011-2012

**Note: This Disclosure is a public record, but asterisked data fields will be redacted.*

1. **Trustee Name (print)** Daniel S. Ricigliano
2. **Charter School Name** COMMUNITY Charter School
3. **Charter Authorizer Entity** NYSED Board of Regents
4. **Home Address*** [redacted]
5. **Business Address*** [redacted]
6. **Daytime Phone*** [redacted]
7. **E-Mail Address*** [redacted]n
8. List all positions held on board (e.g., chair, treasurer, parent representative)

   Treasurer

9. Is the trustee an employee of the school? ___**Yes** _X_**No**

   If **Yes**, please provide a description of the position you hold and your responsibilities, your salary and your start date.

10. Is the trustee an employee or agent of the management company or institutional partner of the charter school? ___**Yes** _X_**No**

    If **Yes**, please provide a description of the position you hold and your responsibilities, your salary and your start date.

11. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Question 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself
None			

12. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school that is doing business with the school through a management or services agreement, please identify only the name of the organization, your position in the organization as well as the relationship between such organization and the school. If there was no financial interest, write **None**.

Organization conducting business with the school	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school and the nature of the interest	Steps Taken to Avoid Conflict of Interest
None				

Daniel S Ricigliano 7/9/12

Signature Date

Disclosure of Financial Interest by a New York Charter School Board of Trustees Member
Annual Report 2011-2012

**Note: This Disclosure is a public record, but asterisked data fields will be redacted.*

1. **Trustee Name (print)** Joseph F. Salamone
2. **Charter School Name** COMMUNITY Charter School
3. **Charter Authorizer Entity** NYSED Board of Regents
4. **Home Address*** [redacted]
5. **Business Address*** [redacted]
6. **Daytime** [redacted]
7. **E-Mail Address*** [redacted]
8. List all positions held on board (e.g., chair, treasurer, parent representative)

   Vice President

9. Is the trustee an employee of the school? ___**Yes** _X_**No**

   If **Yes**, please provide a description of the position you hold and your responsibilities, your salary and your start date.

10. Is the trustee an employee or agent of the management company or institutional partner of the charter school? ___**Yes** _X_**No**

    If **Yes**, please provide a description of the position you hold and your responsibilities, your salary and your start date.

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11. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Question 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself
None			

12. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school that is doing business with the school through a management or services agreement, please identify only the name of the organization, your position in the organization as well as the relationship between such organization and the school. If there was no financial interest, write **None**.

Organization conducting business with the school	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school and the nature of the interest	Steps Taken to Avoid Conflict of Interest
None				

Signature 7/10/12 Date

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Disclosure of Financial Interest by a New York Charter School Board of Trustees Member
Annual Report 2011-2012

**Note: This Disclosure is a public record, but asterisked data fields will be redacted.*

1. **Trustee Name (print)** Tony Jones
2. **Charter School Name** Community Charter School
3. **Charter Authorizer Entity** NYSED
4. **Home Address*** [redacted]
5. **Business Address** [redacted]
6. **Daytime Phone*** [redacted]
7. **E-Mail Address*** [redacted]
8. List all positions held on board (e.g., chair, treasurer, parent representative) [redacted]
   Board Trustee

9. Is the trustee an employee of the school? ___**Yes** X **No**

   If **Yes**, please provide a description of the position you hold and your responsibilities, your salary and your start date.

10. Is the trustee an employee or agent of the management company or institutional partner of the charter school? ___**Yes** X **No**

    If **Yes**, please provide a description of the position you hold and your responsibilities, your salary and your start date.

11. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Question 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself
Please write "None" if applicable. Do not leave this space blank.			
None	None		

12. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school that is doing business with the school through a management or services agreement, please identify only the name of the organization, your position in the organization as well as the relationship between such organization and the school. If there was no financial interest, write **None**.

Organization conducting business with the school	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school and the nature of the interest	Steps Taken to Avoid Conflict of Interest
Please write "None" if applicable. Do not leave this space blank.				
None	None			

Signature _____ Date 7-9-12

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Appendix G: Board of Trustees Membership Table

This Table is required of Board of Regents-authorized charter schools, and optional for charter schools authorized by other chartering entities.

List the board membership and the number of board members joining and leaving the board in the 2011-2012 school year.

Current Board Members					
Trustee Name and Email Address	**Position on the Board (e.g., Officers or constituent representatives)**	**Committee affiliation(s)**	**Voting Member (Yes/No)**	**Area of expertise, and/or additional role at school (parent, staff member etc.)**	**Number of terms served and length of each, including date of election and expiration**
Carmen J. Iannaccone	President	Metrics	Yes	Education	Elected 2008 Serving 2nd Term
Joseph F. Salamone	Vice President	Labor/Management HR/Personnel	Yes	Human Resources	Elected 2006 Serving 2nd Term
Daniel S. Ricigliano	Treasurer	Finance Negotiations	Yes	Finance	Elected 2004 Serving 3rd Term
Tasha S. Miller	Secretary	Metrics	Yes	Education	Elected 2012 Serving 1st Term
Michael J. Littman	Trustee	Marketing	Yes	Education	Elected 2007 Serving 2nd Term
Anthony Jones* *Pending SED Approval	Trustee	Marketing Labor/Management	No	Media	Elected 2012* Serving 1st Term *Pending SED Approval
Total Members joining the board the 2011-2012 school year					2* *1 pending SED Approval
Total Members departing the board during the 2011-2012 school year					2

COMMUNITY CHARTER SCHOOL

FINANCIAL STATEMENTS
WITH ADDITIONAL INFORMATION

JUNE 30, 2012

Lumsden & McCormick, LLP
Certified Public Accountants

INDEPENDENT AUDITORS' REPORT

The Board of Trustees
COMMUNITY Charter School

We have audited the accompanying balance sheets of COMMUNITY Charter School (the School) as of June 30, 2012 and 2011, and the related statements of activities and cash flows for the years then ended. These financial statements are the responsibility of the School's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the School as of June 30, 2012 and 2011, and the changes in its net assets and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated October 18, 2012 on our consideration of the School's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards,* and should be considered in assessing the results of our audit.

Lumsden & McCormick, LLP

October 18, 2012

Balance Sheets

June 30,	2012	2011
Assets		
Current assets:		
Cash	$ 1,737,314	$ 1,209,283
Accounts and other receivables (Note 2)	63,505	139,004
Prepaid expenses	33,840	35,140
	1,834,659	1,383,427
Property and equipment, net (Note 3)	3,043,936	2,945,972
	$ 4,878,595	$ 4,329,399
Liabilities and Net Assets		
Current liabilities:		
Accounts payable and accrued expenses	$ 415,241	$ 498,616
Deferred revenue	12,653	-
	427,894	498,616
Net assets:		
Unrestricted	4,450,701	3,830,783
	$ 4,878,595	$ 4,329,399

See accompanying notes.

Statements of Activities

For the years ended June 30,	2012	2011
Changes in unrestricted net assets:		
Support and revenue:		
Public school districts:		
Revenue-resident student enrollment	**$ 3,609,282**	$ 3,881,268
Revenue-students with disabilities	**132,161**	231,369
Federal grants	**488,686**	531,323
State grants	**9,500**	8,543
Other income	**10,188**	11,525
Total unrestricted support and revenue	**4,249,817**	4,664,028
Expenses:		
Program expenses:		
Regular education	**2,153,950**	2,228,134
Special education	**308,231**	312,800
Other programs	**716,381**	678,565
Total program expenses	**3,178,562**	3,219,499
Supporting services:		
Management and general	**451,337**	525,778
Total expenses	**3,629,899**	3,745,277
Change in net assets	**619,918**	918,751
Net assets - beginning	**3,830,783**	2,912,032
Net assets - ending	**$ 4,450,701**	$ 3,830,783

See accompanying notes.

Statements of Cash Flows

For the years ended June 30,	2012	2011
Operating activities:		
Change in net assets	**$ 619,918**	$ 918,751
Adjustments to reconcile change in net assets to net cash flows from operating activities:		
Depreciation	**167,257**	169,366
Changes in operating assets and liabilities:		
Accounts and other receivables	**75,499**	(62,848)
Prepaid expenses	**1,300**	(20,575)
Accounts payable and accrued expenses	**(83,375)**	(598,993)
Deferred revenue	**12,653**	(19,808)
Net operating activities	**793,252**	385,893
Investing activities:		
Property and equipment expenditures	**(265,221)**	(625,343)
Net change in cash	**528,031**	(239,450)
Cash - beginning	**1,209,283**	1,448,733
Cash - ending	**$ 1,737,314**	$ 1,209,283

See accompanying notes.

Notes to Financial Statements

1. Summary of Significant Accounting Policies:

Organization and Purpose:

COMMUNITY Charter School (the School) operates a charter school in the City of Buffalo, New York (the City) pursuant to its Charter Agreement with the Education Department of the State of New York. The School currently offers classes from kindergarten through grade 6. The School has been chartered through 2013.

Subsequent Events:

Management has evaluated events and transactions occurring subsequent to the end of the fiscal year for potential recognition or disclosure through October 18, 2012, the date the financial statements were available to be issued.

Cash:

Cash in financial institutions potentially subjects the School to concentrations of credit risk since it may exceed insured limits at various times throughout the year.

Receivables:

Receivables are stated at the amounts management expects to collect from outstanding balances. Balances that are outstanding after management has used reasonable collection efforts are written off through a charge to bad debts expense and a credit to accounts receivable. An allowance for doubtful accounts is considered unnecessary by management because all significant amounts deemed uncollectible are written off each year.

Property and Equipment:

Property and equipment is stated at cost net of accumulated depreciation. Depreciation is provided using the straight-line method over estimated useful asset lives. Maintenance and repairs are charged to operations as incurred; significant improvements are capitalized.

Enrollment Fees:

The School is reimbursed by each resident district based on the product of the annual approved operating expense of the district and the full time equivalent enrollment of the students in the School residing in the district. The School's enrollment fees are received primarily from the Board of Education for the City of Buffalo School District.

Grants:

The School is the recipient of awards and reimbursements from federal, state and local sources. The awards and reimbursements are subject to compliance and financial audits by the funding sources. Management believes no significant adjustments are necessary to recognized amounts.

The School records grant awards accounted for as exchange transactions as deferred revenue until related services are performed.

Income Taxes:

The School is a 501(c)(3) organization exempt from taxation under Section 501(a) of the Internal Revenue Code. The School believes it is no longer subject to examination by Federal and State authorities for years prior to 2009.

Use of Estimates:

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

Cost Allocation:

The School's costs of providing its various programs and activities have been summarized on a functional basis in the statements of activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

2. Accounts and Other Receivables:

	2012	2011
Grants	$ 47,043	$ 80,591
Enrollment fees	16,462	58,413
	$ 63,505	$ 139,004

3. Property and Equipment:

	2012	2011
Land	$ 55,000	$ 55,000
Building and improvements	3,365,418	3,130,062
Furniture and equipment	621,691	591,826
	4,042,109	3,776,888
Less accumulated depreciation	998,173	830,916
	$ 3,043,936	$ 2,945,972

4. Retirement Plan:

The School participates in the New York State Teachers' Retirement System (TRS) and New York State and Local Employees' Retirement System (ERS) (the Systems), which are cost-sharing multiple employer, public employee retirement systems. The Systems offer a wide range of plans and benefits which are related to years of service and final average salary, vesting of retirement benefits, death and disability.

New York State Teachers' Retirement System:

TRS is administered by the New York State Teachers' Retirement Board and provides benefits to plan members and beneficiaries as authorized by the Education Law and the Retirement and Social Security Law of the State of New York. TRS issues a publicly available financial report that contains financial statements and required supplementary information. The report may be obtained from the New York State Teachers' Retirement System at www.nystrs.org.

New York State and Local Employees' Retirement System:

ERS provides retirement benefits as well as death and disability benefits. New York State Retirement and Social Security Law governs obligations of employers and employees to contribute and provide benefits to employees. ERS issues a publicly available financial report that includes financial statements and required supplementary information. This report may be obtained from the New York State and Local Retirement System at www.osc.state.ny.us/retire.

Funding Policies:

No employee contribution is required for those hired prior to July 1976. The Systems require employee contributions of 3% of salary for the first 10 years of service for those employees who joined the Systems from July 1976 through December 2009. Participants hired on or after January 1, 2010 through March 31, 2012 are required to contribute 3% (ERS) or 3.5% (TRS) of compensation throughout their active membership in the Systems. Participants hired on or after April 1, 2012 are required to contribute 3% (ERS) or 3.5% (TRS) of compensation through March 31, 2013. Beginning April 1, 2013, those participants will contribute a percentage ranging from 3% to 6% each year, based on their level of compensation.

For ERS, the Comptroller annually certifies the rates used, expressed as a percentage of the wages of participants, to compute the contributions required to be made by the School to the pension accumulation fund. The rate is 15.7% and 11.3% for 2012 and 2011. Pursuant to Article 11 of Education Law, rates are established annually for TRS by the New York State Teachers' Retirement Board at an actuarially determined rate. The rate is 11.11% of the annual covered payroll as of June 30, 2012, and 8.62% for the year ended June 30, 2011.

The required contributions for all plans were $207,430 and $160,649 for the years ended June 30, 2012 and 2011.

5. Contingencies:

The School is subject to claims and lawsuits that arise in the ordinary course of business. In the opinion of management, these claims and lawsuits will not have a material adverse effect upon the financial position of the School.

INDEPENDENT AUDITORS' REPORT ON ADDITIONAL INFORMATION

The Board of Trustees
COMMUNITY Charter School

We have audited the financial statements of COMMUNITY Charter School as of and for the years ended June 30, 2012 and 2011, and have issued our report thereon dated October 18, 2012, which contained an unqualified opinion on those financial statements. Our audits were performed for the purpose of forming an opinion on the financial statements as a whole. The schedule of expenses is presented for the purpose of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Lumsden & McCormick, LLP

October 18, 2012

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Additional Information
Schedule of Expenses

For the year ended June 30, 2012 (with comparative totals for 2011)

	2012					2011
	Regular Education	Special Education	Other Programs	Management and General	Total	Total
Salaries	$ 1,322,156	$ 138,225	$ 330,539	$ 212,346	$ 2,003,266	$ 2,105,293
Employee benefits and taxes	391,730	40,954	97,932	62,914	593,530	566,337
Consultants	31,237	-	-	10,412	41,649	16,822
Contracted services-education	-	89,803	-	-	89,803	49,786
Contracted services-other	63,145	6,602	15,786	10,141	95,674	77,958
Food services	-	-	151,572	-	151,572	157,514
Insurance	19,760	2,066	4,940	3,173	29,939	30,227
Maintenance and repairs	22,845	2,388	5,711	3,670	34,614	29,631
Marketing	-	-	-	63,595	63,595	56,334
Occupancy	36,693	3,836	9,173	5,894	55,596	92,398
Other expenses	49,677	5,193	12,419	7,979	75,268	72,392
Printing	7,735	809	1,934	1,241	11,719	10,262
Professional fees	-	-	-	40,292	40,292	36,213
Supplies and materials	63,094	6,596	15,774	10,133	95,597	173,017
Staff development	23,822	-	-	-	23,822	25,787
Telephone	2,088	218	522	336	3,164	15,834
Textbooks	5,133	-	-	-	5,133	15,878
Transportation	-	-	42,482	-	42,482	27,854
Travel	4,445	-	-	1,482	5,927	16,374
	2,043,560	296,690	688,784	433,608	3,462,642	3,575,911
Depreciation	110,390	11,541	27,597	17,729	167,257	169,366
Total	$ 2,153,950	$ 308,231	$ 716,381	$ 451,337	$ 3,629,899	$ 3,745,277

Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

The Board of Trustees
COMMUNITY Charter School

We have audited the financial statements of COMMUNITY Charter School (the School) as of and for the year ended June 30, 2012, and have issued our report thereon dated October 18, 2012. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control over Financial Reporting

Management of the School is responsible for establishing and maintaining effective internal control over financial reporting. In planning and performing our audit, we considered the School's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the School's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the information and use of the Board of Trustees, management, New York State Department of Education, federal awarding agencies and pass-through entities. It is not intended to be and should not be used by anyone other than these specified parties.

Lumsden & McCormick, LLP

October 18, 2012

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Progress Toward Charter Goals

The following Tables reflect suggested formatting for Board of Regents-authorized charter schools. Schools should follow formats prescribed by their respective authorizers.

Academic Goals Table

2011-2012 Progress Toward Attainment of Academic Charter Goals			
Academic goal or objective	Measure used to evaluate progress toward attainment of goal or objective	2011-2012 progress toward attainment of goal or objective	If not met, describe efforts to be undertaken to meet goal or objective
At the end of Year 4 of the renewed Charter, 75% of all students in Grades 3 – 6 will score at or above Level 3 in all NYS Assessments for ELA and Math.	NYS ELA/MATH 2011-12 Assessment Results	Did not meet the goal.	• Implementing new curriculum series aligned to Common Core • Mapping ELA & Math Curriculum to Common Core • Implementing a backwards design approach to lesson planning • Introducing new teacher observation tool • Hiring CIO to coordinate data analysis • Vertical & horizontal collaboration for alignment of curriculum • Enhancing ILP's for student and parental input and awareness • AIMSweb will be used as a diagnostic and assessment tool • Restructuring of 2012-2013 master schedule to increase instructional time • Restructured RtI schedule to provide pull-out/push-in model • Grade 6 is departmentalizing • Instructional technology has been purchased
For those students in Grades 3 – 6 that are not scoring at a proficiency level (Level 3 or 4) on the NYS Assessments for ELA and Math, there will be a 5% increase in the total number of students scoring at a proficient level (Level 3 or 4) for these assessments the following year until proficiency is achieved.		Did not meet the goal.	
COMMUNITY Charter School will continue to substantially outperform the Buffalo City School District annually on the New York State ELA, Math, Science and Social Studies Assessments.		Met this goal. Outperformed Buffalo Public Schools located in the 14215 zip code.	

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Organizational Goals Table

2011-2012 Progress Toward Attainment of Organizational Charter Goals			
Organizational goal or objective	Measure used to evaluate progress toward attainment of goal or objective	2011-2012 progress toward attainment of goal or objective	If not met, describe efforts to be undertaken to meet goal or objective
Organizational Structure			• CIO Position has been established • New Organizational Chart has been defined • Board of Trustee Committee Structure defined • Ad-hoc Board Committee created to identify new Trustees • New Mission Statement has been created.

Financial Goals Table

2011-2012 Progress Toward Attainment of Financial Charter Goals			
Financial goal or objective	Measure used to evaluate progress toward attainment of goal or objective	2011-2012 progress toward attainment of goal or objective	If not met, describe efforts to be undertaken to meet goal or objective
Financial stability through effective fiscal management	Financial Statements	Met this goal	

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ss Toward Attainment of Charter-Specific Goals			
Charter-specific goal or objective	used to evaluate progress toward attainment of goal or objective	2011-2012 progress toward attainment of goal or objective	If not met, describe efforts to be undertaken to meet goal or objective
Students who possess less than 18 Developmental Assets will gain 3 assets per year as measured by the Search Institute Assessment Test, administered every three years. Students who possess 18 or more Developmental Assets will gain 1 asset per year.	Me and My World Survey / Survey created by the Search Institute administered to students in Grades 3 - 6	Results not available.	
The re-enrollment rate at the school will be at least 90%.	Re-enrollment forms turned in prior to April 1, 2012 Lottery.	Met Goal. 97% re-enrollment rate for 2012-2013	
Parents will rate the School at a minimum of 3.0 on a 1 to 4 scale on the Annual Parent Satisfaction Survey.	Parent Satisfaction Survey, Spring 2012	Met Goal. 83.6% of parents rated the school an “A” or “B”.	

Appendix A:

Academic Goals Table

2011-12 Progress Toward Attainment of Academic Charter Goals			
Academic goal or objective	*Measure used to evaluate progress toward attainment of goal or objective*	*2011-12 progress toward attainment of goal or objective*	*If not met, describe efforts to be undertaken to meet goal or objective*
Decrease number of continuously enrolled students at level 1 by 10%	NYS ELA and Math Assessments	NA: only K-2, no state assessments administered	
Increase number of continuously enrolled students at level 3	NYS ELA and Math Assessments	NA: only K-2, no state assessments administered	
Increase scores according to Commissioner's Performance Index for Adequate Yearly Progress	NYS ELA and Math Assessments	NA: only K-2, no state assessments administered	
By year 5, students in grades 3-6 who have been continuously enrolled at DCS will out-perform the district in which the majority of the students reside by 10%	NYS ELA and Math Assessments	NA: only K-2, no state assessments administered	
75% of the continuously enrolled students in grades 1 and 2 will demonstrate continuous improvement	Terra Nova Reading and Math assessments	NA: 1st year of instruction-no opportunity to show growth (benchmarks collected)	
75% of the continuously enrolled students in grades 1 and 2 will demonstrate a year's growth	Terra Nova Reading and Math assessments	NA: 1st year of instruction-no opportunity to show growth (benchmarks collected)	
75% of the students in grades 3-6 who are continuously enrolled at DCS will maintain a level 3 or increase to a level 4	NYS ELA and Math Assessments	NA: only K-2, no state assessments administered	

Organizational Goals Table

2011-12 Progress Toward Attainment of Organizational Charter Goals			
Organizational goal or objective	*Measure used to evaluate progress toward attainment of goal or objective*	*2011-12 progress toward attainment of goal or objective*	*If not met, describe efforts to be undertaken to meet goal or objective*
Open the school according to plan	Scheduled Opening Date	Met. Opened on time 8/15/2011 and completed a successful first year.	

Financial Goals Table

2011-12 Progress Toward Attainment of Financial Charter Goals			
Financial goal or objective	*Measure used to evaluate progress toward attainment of goal or objective*	*2011-12 progress toward attainment of goal or objective*	*If not met, describe efforts to be undertaken to meet goal or objective*
Meet budget	Budget surplus(deficit) plan	Met. Year 1 budget surplus projected.	

Charter-Specific Goals Table

2011-12 Progress Toward Attainment of Charter-Specific Goals			
Charter-specific goal or objective	*Measure used to evaluate progress toward attainment of goal or objective*	*2011-12 progress toward attainment of goal or objective*	*If not met, describe efforts to be undertaken to meet goal or objective*
Establish a Parent Organization	Bylaws adopted. Organization functioning.	Met. Bylaws adopted. Leadership elected, active at DCS and attendance/involvement increasing.	
Expand Board of Directors	New trustees added.	Met. New members successfully integrated and parent representative selection under way	
Expeditionary Learning (EL) Model Implemented	EL Implementation Review	Met. Implementing into the upper half of EL schools nationally (e.g. Professional Development delivered, intimately working with an EL school designer, collaborating with both local and national network)	