

Western New York Maritime Charter School

266 Genesee Street

Buffalo, New York 14204

(716) 842-6289

Fax: (716) 842-4241

Charter School Office
New York State Education Department
89 Washington Ave
Room 471, EBA
Albany, NY 12234

July 31, 2012

Dear Sir or Madam,

The Charter School Annual Report for Western New York Maritime Charter School has been completed in accordance with the 2011-2012 Annual Report Guidelines for New York State Charter Schools and is forwarded electronically with the required contents herein.

A copy of this report will be forwarded to the Buffalo News under separate cover.

Please contact me with any questions or comments.

Sincerely,

A handwritten signature in black ink, appearing to read 'Richard D. Osborne'. The signature is fluid and cursive, written over the printed name.

Richard D. Osborne

Director for Administrative Services

School Information and Cover Page

School Name: Western New York Maritime Charter School

School Leader: Lawrence W. Astyk, LtCol, USMC/Ret

Primary address: 266 Genesee Street, Buffalo, New York 14204

School website: www.wnymcs9-12.com

School email: commandant@wnymcs9-12.com

Telephone: 716-842-6289

Fax: 716-842-4241

BEDS # 140600860863

District/CSD of Location: Buffalo, NY

Charter authorizer: New York State Board of Regents

Chair, Board of Trustees: Mr. Angelo A. Conorozzo

Date school first opened for instruction: September 7, 2004

2011-2012 Enrollment: 313

2011-2012 Grades Served: 9 - 12

Our signatures below attest that all of the information contained herein is truthful and accurate.

Lawrence W. Astyk
Print Name, Head of Charter School

Lawrence W. Astyk 7/31/12
Signature and Date

Angelo A. Conorozzo
Print Name, President, Board of Trustees

Angelo A. Conorozzo 7/31/12
Signature and Date

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New York State Report Card

The New York State Report Card captures school-level enrollment and demographic information, staff qualifications, electronic student records and attendance rates as prescribed by New York State statute.

The New York State Report Card for Western New York Maritime Charter School may be found at:

<https://reportcards.nysed.gov/schools.php?year=2011&instid=800000057456>

Appendix A: Progress Toward Charter Goals

Appendix A: Progress Toward Charter Goals

Academic Goals Table

2011-2012 Progress Toward Attainment of Academic Charter Goals			
Academic goal or objective	Measure used to evaluate progress toward attainment of goal or objective	2011-2012 progress toward attainment of goal or objective	If not met, describe efforts to be undertaken to meet goal or objective
<i>All Western New York Maritime Charter School (WNYMCS) students will demonstrate continuous progress toward proficiency in reading and writing in the English language, and competency in the understanding and application of mathematical computation and problem solving, scientific reasoning and social, geographical, civic, and world studies.</i>	<i>Northwest Educational Assessment MAPS program test</i>	WNYMCS has met this goal as demonstrated by testing results showing continuous progress towards proficiency in reading, writing, math and science.	
<i>Continuous progress toward scoring proficiency (65%) and/or mastery (85%) on NYS Regents examinations.</i>	<i>New York State Regents assessments</i>	WNYMCS demonstrates ongoing progress as indicated by performance indexing and assessment results. Our students may have to attempt the examinations several times but have proven successful eventually by graduating within five years.	WNYMCS has initiated test prep instruction to help students with the process of testing. WNYMCS is closely monitoring progress by testing multiple times a year and by offering support to students identified as needing that support.
<i>90% of all WNYMCS students will graduate with a NYS Regents Diploma within four years of entering 9th grade.</i>	<i>New York State Graduation requirements</i>	WNYMCS continues to be close to achieving this goal when only the students who have entered and attended WNYMCS for their entire high school career. We continue to enroll students who are under-credited from other schools which has a	WNYMCS is closely monitoring each student and is scheduling them for all the support they need to meet this requirement. Castle Learning, Academic Instructional Services, Regents Prep classes and 9 th period tutoring have been established to

		negative bearing on our graduation rate	help support our students.
<i>Fewer than 3% of WNYMCS students will drop out</i>	<i>Daily Attendance Data</i>	This goal has been met. Our dropout rate continues to be less than 1%	
<i>Continue to meet the academic and behavioral needs of at risk students by securing resources, providing support programs and activities, following the federal entitlement and NCLB guidelines, and federal IDEA so their academic achievement meets WNYMCS performance measure levels. 189</i>	<i>Academic Intervention Services</i>	This objective has been met and will continue to be an objective. WNYMCS has increased faculty in support positions and continues to investigate research based methods to improve our services to at risk students.	
<i>WNYMCS will provide a rigorous Naval JROTC program, which promotes academic excellence, and supports the development of positive character, and leadership in each student. Desired Level of Attainment: All students will participate fully in the NJROTC program with one period per day attributed to the same.</i>	<i>NJROTC Unit Evaluation</i>	This goal has been met and surpassed as our Unit has been recognized in the top third of JROTC units throughout the nation.	

Organizational Goals Table

2011-12 Progress Toward Attainment of Organizational Charter Goals			
Organizational goal or objective	Measure used to evaluate progress toward attainment of goal or objective	2011-12 progress toward attainment of goal or objective	If not met, describe efforts to be undertaken to meet goal or objective
Ensure compliance with U.S. Navy guidance for the NJROTC program, and support for students so they demonstrate academic success.	NJROTC unit evaluation	This objective has been met, with the designation of our school for a second consecutive year as a "Distinguished Unit" by the U.S. Navy. The Distinguished Unit award indicates the school program is among the top 30 percent of the over 600 NJROTC programs nationwide. WNYMCS has graduated four classes; from those cohorts we have ten students who have been awarded full ROTC scholarships. Our graduating classes have averaged scholarship awards of over one million dollars in each of the four graduating years.	
Refine and implement a recruiting process which will result in a full complement of cadets and others waiting to enter the school.	Enrollment Reports, Waiting List	This objective has been met. The school uses mailings, radio and television advertising as well as roadside billboard displays to draw attention to its services. More importantly, the school's participation in community wide service projects, Drill and Color Guard participation in a variety of over 100 area-wide events and growing participation in Section Six sanctioned athletic activities has focused attention on our success.	
Implement a governance training and development process established in the charter renewal application.	Annual survey of Board effectiveness	This objective has been met. The Board of Trustees has established an annual survey of Board effectiveness and budgeted training for Board members. The school operating budget includes provisions for training for all administration members and faculty. An	

		ongoing professional development program has been established based on a needs assessment done by the Vice Commandant in conjunction with the Department Heads.	
Provide parent programs and services as outlined in the 2007-2008 Consolidated Application, to include parents of English Language Learners.	School Print Materials	This objective has been met. School informational materials and applications are provided in a second language to mirror the culture of neighboring communities.	
Increase the participation of parents in school activities and the PTSA.	PTSA membership, Evaluation of Parent Involvement in Student Support Activities, Number of parents attending open houses, parent information meetings, and parent-teacher conferences	This objective has been met and will continue to be a focus in the charter renewal. The WNYMCS Board has directed the PTSA to increase student support activities and programs and decrease the emphasis on fundraising. This action has resulted in increased participation and interest by parents. Programs have been presented by community organizations which have increased parent participation. Open Houses, parent information meetings, and Parent-Teacher Conferences are drawing more parent participation.	
Create, administer and analyze a parent opinion survey leading to information which will stimulate increased understanding of and participation in school operations, while assuring compliance with the school's parent involvement performance measure.	Parent opinion survey	This objective has been met. Surveys are administered and analyzed each year.	

Financial Goals Table

2011-12 Progress Toward Attainment of Financial Charter Goals			
Financial goal or objective	Measure used to evaluate progress toward attainment of goal or objective	2011-12 progress toward attainment of goal or objective	If not met, describe efforts to be undertaken to meet goal or objective
Create, manage and annually update the school's comprehensive school improvement and accountability process, maintained in the annual accountability plan and the school wide plan.	Monthly Financial Report, Quarterly Financial Report, Independent Auditor's Report.	This objective was met. The accountant provides a monthly financial statement to the Board of Trustees. The Board Financial Committee produces a quarterly Financial Report to the Board of Trustees. The school's finances are audited annually by an independent auditor.	
Create and maintain annual budgets which show effective allocation of resources to ensure effective school programs; yearly balance sheets will show the school is fiscally sound and maintains adequate cash reserves, yearly submission of audited financial statements demonstrate the school is responsible and prudent with public resources.	Monthly Financial Report, Quarterly Financial Report, Independent Auditor's Report.	This objective was met: <ul style="list-style-type: none"> - Positive cash flow for the two years of the current charter. - There have been no adverse findings in independent fiscal audits during the current charter. - The school was able to invest in material and equipment, i.e. multiple "rolling computer labs" and associated software programs and two buses to meet academic needs and improve school capabilities. 	

Charter-Specific Goals Table

2011-2012 Progress Toward Attainment of Charter-Specific Goals			
Charter-specific goal or objective	Measure used to evaluate progress toward attainment of goal or objective	2011-12 progress toward attainment of goal or objective	If not met, describe efforts to be undertaken to meet goal or objective
Provide for the continued use of technology in support of instruction, administration and communication among stakeholders.	Eschool, e-doctrina, NWEA MAPS Testing	This goal has been met. WNYMCS has increased its use of technology to drive instruction, administration and communication among stakeholders. Hardware and capacity has been substantially increased, 40 iPads and 20 more student workstations added.	

		<p>Online testing is being utilized. The parent portal is being utilized for communication as well as the web site and email. Lesson plans and the student management system are available on line.</p>	
<p>Using the Data-Wise model, analyze student performance and other indicators to monitor instruction so curriculum areas in need of improvement are emphasized.</p>		<p>This objective has been met: - Utilization of the NWEA MAPS testing to assess basic skills in reading, math, language usage, and science concepts and inquiry. Results from this testing determines individualized learning plans for students, including work in Compass Learning.</p>	
<p>Each faculty member and administrator will have access to the database system, including a computer in each classroom, and be trained to input student data.</p>	<p>Technology Inventory Tracking Form. Professional Development Tracking Form.</p>	<p>This objective has been met: - Each teacher and administrator is issued a laptop/netbook at the beginning of their employment period. This computer, when connected to the internet, can access data in E-School data (SMS), NWEA, and Edocrina. - Throughout the year, staff is trained to input data into eDoctrina as well as E-School during professional development sessions. - Utilization of Edocrina to generate a wide range of reports that allow teachers to focus their instruction on those students and skills/standards that need it most. Using the reports, teachers review standards-based data that helps them target their instruction</p>	

<p>Ensure successful student enrollment and retention initiatives and processes, which demonstrate compliance with NYS requirements.</p>	<p>Enrollment Data, Waiting List</p>	<p>Maritime has met this goal by maintaining a steady enrollment within 15% of the projected number of 325 students for four straight years. The school accepts all students who meet the guidelines of the Admission Policy with a waiting list for all students in excess of the number assigned to each grade level.</p>	
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Appendix B: Instructional Timetable

Appendix B: Instructional Timetable

This Table is required only of Board of Regents-authorized charter schools.

2011-2012 Instructional Time	
Total number of instructional days for the 2011-2012 school year	189
First and last day of the 2011-2012 school year	September 4, 2012 – June 21, 2013
Length of school day (please note if schedule varies throughout the week or the year)	7.75 hours

Appendix C: Total Expenditures and Administrative Expenditures per Child

Appendix C
Western New York Maritime Charter School
Total Expenditures and Administrative Expenditures per Child
6/30/2012

<u>Total Expenditures per Child</u>	<u>\$ 13,936</u>
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<u>Total Administrative Expenditures per Child</u>	<u>\$ 6,415</u>
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Appendix D: Unaudited Financial Statements

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WESTERN NEW YORK MARITIME CHARTER SCHOOL

FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2012



KIRISITS & ASSOCIATES

CPAS, PLLC

CERTIFIED PUBLIC ACCOUNTANTS

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ACCOUNTANT'S COMPILATION REPORT

The Board of Directors
Western New York Maritime Charter School
Buffalo, New York

We have compiled the accompanying balance sheet of Western New York Maritime Charter School as of June 30, 2012, and the related statement of activities for the year ended June 30, 2012 (historical and budgeted). We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America. The budgeted statement of activities information for the year ended June 30, 2012, is presented for supplementary analysis purposes only.

Management is responsible for the preparation and fair presentation of the financial statements and supplementary budgeted information in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements and the supplementary budgeted information.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of the compilation is to assist management in presenting financial information in the form of financial statements and supplementary budgeted information without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements and supplementary budgeted information.

The accompanying annual budget of Western New York Maritime Charter School for the year ended June 30, 2012 has not been compiled or examined by us, and accordingly, we do not express an opinion or any other form of assurance on it.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and statement of cash flows were included in the financial statements, they might influence the user's conclusions about the organization's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

DRAFT

July 24, 2012

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www.kirisitscpa.com

**Western New York Maritime Charter School
Balance Sheet
June 30, 2012**

(See accountants' report)

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ASSETS

Cash	\$ 1,074,126.55
Grant and other receivables	176,438.88
Prepaid expenses	85,657.31
Property and equipment	1,441,297.53
Accumulated depreciation	<u>(882,441.22)</u>
Property and equipment, net	558,856.31
Deposit	<u>43,833.00</u>
Total Assets	<u>\$ 1,938,912.05</u>

LIABILITIES AND NET ASSETS

Liabilities:

Accounts payable	\$ 106,405.03
Line of credit	0.00
Term note	41,447.40
Accrued expenses	454,566.70
Capital lease obligations	36,469.16
Deferred revenue	0.00
Refundable grants	<u>0.00</u>
Total Liabilities	<u>638,888.29</u>

Net Assets:

Unrestricted	1,294,295.63
Temporarily restricted	<u>5,728.13</u>
Total Net Assets	<u>1,300,023.76</u>

Total Liabilities and Net Assets	<u>\$ 1,938,912.05</u>
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Western New York Maritime Charter School
Statement of Activities
For the year ended June 30, 2012 (Historical and Budgeted)
(See accountants' report)

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	Grants	School	Total WNYMCS	YTD Budget	Favorable (Unfavorable) Variance	Annual Budget
Change in unrestricted net assets:						
Revenue and support:						
State Aid (School District Payments)	\$ 0.00	\$ 3,578,577.57	\$ 3,578,577.57	\$ 3,601,500.00	\$ (22,922.43)	3,601,500.00
Special education	0.00	574,844.33	574,844.33	444,819.00	130,025.33	444,819.00
Grants - Navy	111,218.33	0.00	111,218.33	110,800.00	418.33	110,800.00
Federal grants	216,860.23	0.00	216,860.23	205,600.00	11,260.23	205,600.00
Contributions - private	4,926.00	10,999.42	15,925.42	4,000.00	11,925.42	4,000.00
Fundraising income	0.00	12,257.14	12,257.14	10,000.00	2,257.14	10,000.00
Vending machine income	0.00	12,152.94	12,152.94	0.00	12,152.94	0.00
Interest income	0.00	2,100.48	2,100.48	0.00	2,100.48	0.00
Physical Training Gear Income	0.00	3,719.00	3,719.00	10,000.00	(6,281.00)	10,000.00
Other Income	1,110.00	50,689.13	51,699.13	3,000.00	48,699.13	3,000.00
Total revenue and support	334,114.56	4,245,240.01	4,579,354.57	4,389,719.00	189,635.57	4,389,719.00
Expenses						
Instructional:						
Instructional salaries	130,248.44	1,239,806.26	1,370,054.70	1,271,628.00	(98,426.70)	1,271,628.00
Instructional consultants	3,510.00	10,500.00	14,010.00	20,000.00	5,990.00	20,000.00
Special education salaries	0.00	219,272.71	219,272.71	222,331.00	3,058.29	222,331.00
Professional salaries	5,794.39	88,341.26	94,135.65	88,080.00	(6,055.65)	88,080.00
Educational materials	0.00	538.57	538.57	12,000.00	11,461.43	12,000.00
Textbooks	0.00	4,221.82	4,221.82	5,000.00	778.18	5,000.00
Classroom paper & supplies	600.00	11,460.07	12,060.07	7,400.00	(4,660.07)	7,400.00
Student testing and assessment	10,500.00	10,045.20	20,545.20	17,000.00	(3,545.20)	17,000.00
Student services	0.00	323.28	323.28	2,000.00	1,676.72	2,000.00
Uniforms	15,396.24	88.00	15,484.24	27,000.00	11,515.76	27,000.00
Physical Training Gear Expense	0.00	1,972.12	1,972.12	10,000.00	8,027.88	10,000.00
Athletic department	0.00	35,941.85	35,941.85	25,000.00	(10,941.85)	25,000.00
Awards & scholarships	100.00	3,774.00	3,874.00	10,000.00	6,126.00	10,000.00
Field trips	4,340.00	1,312.14	5,652.14	2,000.00	(3,652.14)	2,000.00
Transportation	0.00	7,386.89	7,386.89	25,000.00	17,613.11	25,000.00
Student activities	2,195.00	15,253.70	17,448.70	10,000.00	(7,448.70)	10,000.00
Boat camp food	0.00	3,644.23	3,644.23	4,000.00	355.77	4,000.00
Conferences	7,349.00	3,482.96	10,811.96	10,000.00	(811.96)	10,000.00
Total Instructional	180,033.07	1,657,345.06	1,837,378.13	1,768,439.00	(68,939.13)	1,768,439.00
Administrative:						
Administrative salaries	0.00	396,302.63	396,302.63	373,323.00	(22,979.63)	373,323.00
Staff development	2,536.75	540.43	3,077.18	24,500.00	21,422.82	24,500.00
Dues and memberships	1,385.00	8,805.32	10,190.32	7,100.00	(3,090.32)	7,100.00
Student & teacher recruitment	0.00	23,420.15	23,420.15	25,000.00	1,579.85	25,000.00
Board development	0.00	0.00	0.00	5,000.00	5,000.00	5,000.00
Total administrative	3,921.75	429,068.53	432,990.28	434,923.00	1,932.72	434,923.00
Maintenance:						
Salaries	0.00	105,791.23	105,791.23	123,599.00	17,807.77	123,599.00
Building & equipment repair	0.00	45,735.51	45,735.51	50,200.00	4,464.49	50,200.00
Custodial supplies	0.00	13,135.45	13,135.45	12,000.00	(1,135.45)	12,000.00
Maintenance contract	0.00	35,793.48	35,793.48	2,200.00	(33,593.48)	2,200.00
Total maintenance	0.00	200,455.67	200,455.67	187,999.00	(12,456.67)	187,999.00
General:						
Payroll taxes	10,612.29	179,772.67	190,384.96	228,700.00	38,315.04	228,700.00
Health insurance	1,680.90	217,274.77	218,955.67	317,300.00	98,344.33	317,300.00
Pension	15,007.65	198,577.01	213,584.66	228,777.00	15,192.34	228,777.00
Rent	0.00	633,402.00	633,402.00	633,400.00	(2.00)	633,400.00
Utilities	0.00	69,098.65	69,098.65	138,700.00	69,601.35	138,700.00
Telephone & internet	0.00	12,480.39	12,480.39	24,300.00	11,819.61	24,300.00
Insurance	29.57	50,541.42	50,570.99	54,400.00	3,829.01	54,400.00
Office supplies	0.00	12,483.93	12,483.93	22,100.00	9,616.07	22,100.00
Postage	0.00	7,875.58	7,875.58	7,800.00	(75.58)	7,800.00
Printing	0.00	970.07	970.07	8,000.00	7,029.93	8,000.00
Outside services (copier lease & maintenance)	0.00	12,221.72	12,221.72	12,080.00	(141.72)	12,080.00
Legal fees	0.00	0.00	0.00	10,500.00	10,500.00	10,500.00
IT services	0.00	46,307.73	46,307.73	42,000.00	(4,307.73)	42,000.00
Accounting services and audit fees	0.00	51,475.00	51,475.00	62,320.00	10,845.00	62,320.00
HR, grant writer & charter renewal consultants	10,734.00	14,656.09	25,390.09	18,400.00	(6,990.09)	18,400.00
Payroll processing fees	0.00	1,252.94	1,252.94	1,000.00	(252.94)	1,000.00
Fundraising expense	0.00	5,190.72	5,190.72	5,000.00	(190.72)	5,000.00
Miscellaneous	1,266.25	10,911.67	12,177.92	5,000.00	(7,177.92)	5,000.00
Bank charges	0.00	532.43	532.43	400.00	(132.43)	400.00
Depreciation	0.00	160,014.48	160,014.48	155,000.00	(5,014.48)	155,000.00
Interest expense	0.00	11,009.68	11,009.68	16,450.00	5,440.32	16,450.00
Total general	39,330.66	1,696,048.95	1,735,379.61	1,991,627.00	256,247.39	1,991,627.00
Total expenses	223,285.48	3,982,918.21	4,206,203.69	4,382,988.00	176,784.31	4,382,988.00
Change in net assets	110,829.08	262,321.80	373,150.88	6,731.00	366,419.88	6,731.00
Net assets - beginning						
Net assets - ending			\$ 1,300,023.76			

Statistical data
Student population as of 5/31/12:

290

Appendix E: FY 2012 Budget and Narrative

Western New York Maritime Charter School

APPROVED BY BOT ON 04/19/12

Projected Operating Budget

July 1, 2012 - June 30, 2013

													Student population	310
													State aid per student	\$ 12,000
														Total
	July	August	Sept	Oct	Nov	Dec	Jan	Feb	Mar	April	May	June		6/30/13
Revenue														
School District Payments (State Aid)			372,160	372,160	372,160	372,160	372,160	372,160	372,160	372,160	372,160	372,110		3,721,550
Special Education			43,770	43,770	43,770	43,770	43,770	43,770	43,770	43,770	43,770	43,807		437,737
Navy Grants			10,900	10,900	10,900	10,900	10,900	10,900	10,900	10,900	10,900	10,900		109,000
Federal grants			20,300	20,300	20,300	20,300	20,300	20,300	20,300	20,300	20,300	20,100		202,800
Contributions	830	830	830	830	830	830	830	830	830	830	830	870		10,000
Fundraising	830	830	830	830	830	830	830	830	830	830	830	870		10,000
Vending/machining Income	830	830	830	830	830	830	830	830	830	830	830	870		10,000
Physical Training Gear Income			300	300	300	300	300	300	300	300	300	300		3,000
Other Income	250	250	250	250	250	250	250	250	250	250	250	250		3,000
Total Revenue	2,740	2,740	450,170	450,077		4,507,087								
Expenses														
Instructional:														
Instructional salaries			136,026	136,026	136,026	136,026	136,026	136,026	136,026	136,026	136,026	136,028		1,360,262
Instructional consultants			1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500		15,000
Special Education salaries			26,172	26,172	26,172	26,172	26,172	26,172	26,172	26,172	26,172	26,170		261,718
Professional	7,655	7,655	7,655	7,655	7,655	7,655	7,655	7,655	7,655	7,655	7,655	7,649		91,854
Educational materials	1,000		500	610	2,200	200	7,890							12,400
Textbooks	1,700	300		1,700	1,150	300								5,150
Classroom paper & supplies			1,000	1,000	1,000	3,560		120	140	780				7,600
Student testing & assessment			1,700	1,700	1,700	1,700	1,700	1,700	1,700	1,700	1,700	1,700		17,000
Student services			200	200	200	200	200	200	200	200	200	200		2,000
Uniforms			2,700	2,700	2,700	2,700	2,700	2,700	2,700	2,700	2,700	2,700		27,000
Physical Training Gear Expense			500	500	500	500	500	500	500	500	500	500		5,000
Athletic Department			2,800	2,800	2,800	2,800	2,800	2,800	2,800	2,800	2,800	2,800		28,000
Awards & Scholarships			250	250	250	250	250	250	250	250	250	250		2,500
Field Trips			210	210	210	210	210	210	210	210	210	210		2,100
Military events										8,000				8,000
Transportation			2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000		20,000
Student activities			200	200	200	200	200	200	200	200	200	200		2,000
Boat Camp		6,000												6,000
Conferences			1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000		10,000
Administrative:														
Salaries	32,960	32,960	32,960	32,960	32,960	32,960	32,960	32,960	32,960	32,960	32,960	32,955		395,515
Staff Development	2,880	2,880	2,880	2,880	2,880	2,880	2,880	2,880	2,880	2,880	2,880	2,720		34,400
Dues & Memberships	630	630	630	630	630	630	630	630	630	630	630	630		7,500
Student & teacher recruitment (advertising)	2,080	2,080	2,080	2,080	2,080	2,080	2,080	2,080	2,080	2,080	2,080	2,120		25,000
Board Development	420	420	420	420	420	420	420	420	420	420	420	380		5,000
Maintenance:														
Maintenance - salary	9,595	9,595	9,595	9,595	9,595	9,595	9,595	9,595	9,595	9,595	9,595	9,594		115,139
Equipment repair	4,180	4,180	4,180	4,180	4,180	4,180	4,180	4,180	4,180	4,180	4,180	4,220		50,200
Custodial supplies	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250		15,000
Maintenance contract	2,680	2,680	2,680	2,680	2,680	2,680	2,680	2,680	2,680	2,680	2,680	2,720		32,200
General:														
Payroll taxes	22,200	16,300	18,400	17,500	17,100	18,000	25,600	25,200	23,400	18,700	17,700	24,600		244,700
Health Insurance	21,550	21,550	21,550	21,550	21,550	21,550	21,550	21,550	21,550	21,550	21,550	21,510		258,560
Pension	21,090	21,090	21,090	21,090	21,090	21,090	21,090	21,090	21,090	21,090	21,090	21,132		253,122

Western New York Maritime Charter School

Operating Budget - Assumptions

APPROVED BY BOT ON 04/19/12

July 1, 2012 - June 30, 2013

8)	Payroll taxes:				Total salaries X				11%			
9)	Instructional consultants								15,000			
									15,000			
10)	Health Ins:											
	Health insurance is provided for all full-time personnel.				# of		Health ins \$					
	(Includes dental)				People		Per year					
		Family	12/13	19	X	890	202,920					
		Single	12/13	12	X	360	51,840					
		Buy-Out	12/13	14	X	125				located in salaries		
		HAS contribution					3,800					
							258,560					
11)	Pension:								12.00%			
	NYSTRS											
12)	Educational materials:	\$ 40	/student	X	310	students			12,400			
13)	Textbooks											
	Books:	\$ 15.00	/student	X	310	students						
				X	5	subjects			4,650			
	Books								500			
									5,150			
14)	Testing & assessment		Standardized testing						17,000			
15)	Uniforms:											
		Uniform maintenance - initial alterations & subsequent sizing							20,000			
		Uniform maintenance - cleaning							7,000			
									27,000			
16)	Athletic Department											
		Uniforms & transportation							28,000			
									28,000			
17)	Transportation											
		Transportation costs - school bus										
		Gas							5,000			
		Oil change/inspection							5,000			
		Repairs/maintenance							6,000			
		Licenses & fees							4,000			
									20,000			
18)	Boot Camp											
		Food							5,500			
		Transportation							500			
									6,000			
19)	Student & teacher recruitment								25,000			
20)	Rent paid per year				Per month	# mos		Total				
		July 2012			52,891	1		52,891				
		Aug 2012 - June 2013			54,213	11		596,341				
								649,200				

Western New York Maritime Charter School

Operating Budget - Assumptions

APPROVED BY BOT ON 04/19/12

July 1, 2012 - June 30, 2013

21)	Other occupancy:												
						Cost/sq ft		Sq Ft	66,888				
			Gas			\$ 0.95			63,500				
			Electric			\$ 0.95			63,500				
			Water						4,900				
			User fees						2,100				
			Other						5,000				
									139,000				
22)	Equipment repair & maintenance												
		Small equipment							7,500				
		Painting							20,000				
		Snowplowing							2,300				
		Repairs							15,500				
		Security							4,900				
									50,200				
23)	Custodial supplies												
		Supplies							15,000				
									15,000				
24)	Maintenance contract		fire protection						2,200				
			cleaning						30,000				
									32,200				
25)	Insurance:												
		General/Employ/Educator/ Liab, D & O, Crime							27,830				
		Work Comp							22,200				
		Vehicle - bus							2,500				
		Student insurance		\$ 6 per student					1,860				
		DBL							3,920				
		Total							58,310				
26)	Printing & promotion												
		Printing							6,000				
		Brochure							2,000				
		Total							8,000				
27)	Professional fees:												
		Monthly accounting & financial reporting							54,600				
		Audit							7,720				
		Grant writers/charter renewal							-				
		HR consulting							8,400				
									70,720				
		IT hosting							6,000				
		Legal							5,500				
									11,500				
28)	Outside services												
		Maint agreement - Canon 5020 (Wells Fargo)		\$ 330 / month					3,960				
		Maint agreement - Canon7095 (IKON)		\$ 410 / month					4,920				
		Maint agreement - owned copier		\$ 100 / month					1,200				
		Copier overage							2,000				
									12,080				
29)	Payroll processing fees:												
		On average - approx. \$40 per payroll							1,000				

Western New York Maritime Charter School

Operating Budget - Assumptions

APPROVED BY BOT ON 04/19/12

July 1, 2012 - June 30, 2013

30)	Miscellaneous												
		Other expenses											5,000
		Total											5,000
31)	Bank charges:												400
32)	Depreciation												155,000
33)	Interest Expense												
		Wells Fargo copier Lease											1,200
		Ikon copier Lease - 2											8,200
		Bus											2,350
		Bus #2											2,200
		LOC											2,500
													16,450
34)	Principal payments												
		Wells Fargo copier Lease											2,500
		Ikon copier Lease - 2											8,800
		Bus											11,200
		Bus #2											8,400
													30,900
33)	Equipment purchases:												
		Computers & computer equipment											15,000
		Furniture & equipment											15,000
													30,000

Appendix F: Disclosure of Financial Interest Form

**Disclosure of Financial Interest by a New York Charter School Board of Trustees Member
Annual Report 2011-2012**

**Note: This Disclosure is a public record, but asterisked data fields will be redacted.*

- 1. Trustee Name (print) Robert D. Baskerville
- 2. Charter School Name wny maritime charter school
- 3. Charter Authorizer Entity _____
- 4. Home Address* _____
- 5. Business Address* _____
- 6. Daytime Phone* _____
- 7. E-Mail Address* _____
- 8. List all positions held on board (e.g., chair, treasurer, parent representative)

9. Is the trustee an employee of the school? Yes No

If Yes, please provide a description of the position you hold and your responsibilities, your salary and your start date.

10. Is the trustee an employee or agent of the management company or institutional partner of the charter school? Yes No

If Yes, please provide a description of the position you hold and your responsibilities, your salary and your start date.

11. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Question 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself
Please write "None" if applicable. Do not leave this space blank.			
<i>None</i>	<i>None</i>	<i>None</i>	<i>None</i>

12. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school and in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school that is doing business with the school through a management or services agreement, please identify only the name of the organization, your position in the organization as well as the relationship between such organization and the school. If there was no financial interest, write **none**.

Organization conducting business with the school	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school and the nature of the interest	Steps Taken to Avoid Conflict of Interest
Please write "None" if applicable. Do not leave this space blank.				
<i>None</i>	<i>None</i>	<i>None</i>	<i>None</i>	<i>None</i>

Robert D. Baskerville
Signature

7/26/12
Date

**Disclosure of Financial Interest by a New York Charter School Board of Trustees Member
Annual Report 2011-2012**

**Note: This Disclosure is a public record, but asterisked data fields will be redacted.*

- 1. Trustee Name (print) DAVID P. COMERTON
- 2. Charter School Name WESTERN NEW YORK MARITIME CHARTER SCHOOL
- 3. Charter Authorizer Entity _____
- 4. Home Address* _____
- 5. Business Address* _____
- 6. Daytime Phone* _____
- 7. E-Mail Address* _____
- 8. List all positions held on board (e.g., chair, treasurer, parent representative)

9. Is the trustee an employee of the school? Yes No

If Yes, please provide a description of the position you hold and your responsibilities, your salary and your start date.

10. Is the trustee an employee or agent of the management company or institutional partner of the charter school? Yes No

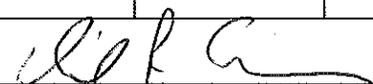
If Yes, please provide a description of the position you hold and your responsibilities, your salary and your start date.

11. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Question 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself
<p><i>Please write "None" if applicable. Do not leave this space blank.</i></p> <p>NONE</p>			

12. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school that is doing business with the school through a management or services agreement, please identify only the name of the organization, your position in the organization as well as the relationship between such organization and the school. If there was no financial interest, write **None**.

Organization conducting business with the school	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school and the nature of the interest	Steps Taken to Avoid Conflict of Interest
<p><i>Please write "None" if applicable. Do not leave this space blank.</i></p> <p>NONE</p>				


7/25/12
 Signature Date

**Disclosure of Financial Interest by a New York Charter School Board of Trustees Member
Annual Report 2011-2012**

**Note: This Disclosure is a public record, but asterisked data fields will be redacted.*

1. **Trustee Name (print)** Angelo Conorozzo
 2. **Charter School Name** WNY Maritime Charter School
 3. **Charter Authorizer Entity** NYS Board of Regents
 4. **Home Address** [REDACTED]
 5. **Business Address** [REDACTED]
 6. **Daytime Phone** [REDACTED]
 7. **E-Mail Address*** [REDACTED]
 8. List all positions held on board (e.g., chair, treasurer, parent representative)
Currently President, formerly: Vice President, Treasurer
-

9. Is the trustee an employee of the school? ___Yes X No

If **Yes**, please provide a description of the position you hold and your responsibilities, your salary and your start date.

10. Is the trustee an employee or agent of the management company or institutional partner of the charter school? ___Yes X No

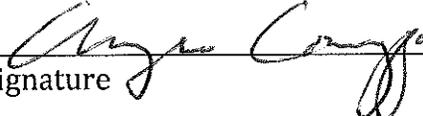
If **Yes**, please provide a description of the position you hold and your responsibilities, your salary and your start date.

11. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Question 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself
<i>None</i>			

12. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school that is doing business with the school through a management or services agreement, please identify only the name of the organization, your position in the organization as well as the relationship between such organization and the school. If there was no financial interest, write **None**.

Organization conducting business with the school	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school and the nature of the interest	Steps Taken to Avoid Conflict of Interest
<i>None</i>				

Signature 

7/25/2014
Date

**Disclosure of Financial Interest by a New York Charter School Board of Trustees Member
Annual Report 2011-2012**

**Note: This Disclosure is a public record, but asterisked data fields will be redacted.*

1. Trustee Name (print) **Thomas Giles**_____
2. Charter School Name **Western New York Maritime Charter School**_____
3. Charter Authorizer Entity **NY State Education Dept.**_____
4. Home Address* _____
5. Business Address _____
6. Daytime Phone* _____
7. E-Mail Address* _____
8. List all positions held on board (e.g., chair, treasurer, parent representative)
Former VP of Finance & Treasurer, currently Chair of Academic Committee_____
9. Is the trustee an employee of the school? ___Yes ___X___No

If **Yes**, please provide a description of the position you hold and your responsibilities, your salary and your start date.

10. Is the trustee an employee or agent of the management company or institutional partner of the charter school? ___Yes ___X___No

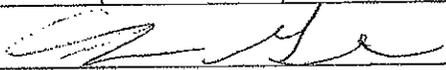
If **Yes**, please provide a description of the position you hold and your responsibilities, your salary and your start date.

11. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Question 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself
<i>Please write "None" if applicable. Do not leave this space blank.</i>			

12. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school and in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school that is doing business with the school through a management or services agreement, please identify only the name of the organization, your position in the organization as well as the relationship between such organization and the school. If there was no financial interest, write **None**.

Organization conducting business with the school	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school and the nature of the interest	Steps Taken to Avoid Conflict of Interest
<i>Please write "NONE None" if applicable. Do not leave this space blank.</i>				


7/30/12

 Signature Date

Disclosure of Financial Interest by a New York Charter School Board of Trustees Member
Annual Report 2011-2012

**Note: This Disclosure is a public record, but asterisked data fields will be redacted.*

1. Trustee Name (print) JOSEPH G EICHENLINDER
2. Charter School Name WNY MARITIME CHARTER High School, Inc
3. Charter Authorizer Entity SEO
4. Home Address* 
5. Business Address* 
6. Daytime Phone* 
7. E-Mail Address* 
8. List all positions held on board (e.g., chair, treasurer, parent representative)
TREASURER

9. Is the trustee an employee of the school? ___ Yes No

If Yes, please provide a description of the position you hold and your responsibilities, your salary and your start date.

10. Is the trustee an employee or agent of the management company or institutional partner of the charter school? ___ Yes No

If Yes, please provide a description of the position you hold and your responsibilities, your salary and your start date.

11. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Question 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself
<p style="text-align: center;"><i>Please write "None" if applicable. Do not leave this space blank.</i></p> <p><i>NONE</i></p>			

12. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school that is doing business with the school through a management or services agreement, please identify only the name of the organization, your position in the organization as well as the relationship between such organization and the school. If there was no financial interest, write **None**.

Organization conducting business with the school	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school and the nature of the interest	Steps Taken to Avoid Conflict of Interest
<p style="text-align: center;"><i>Please write "None" if applicable. Do not leave this space blank.</i></p> <p><i>NONE</i></p>				

[Handwritten Signature]
 Signature

[Handwritten Date]
 Date

Disclosure of Financial Interest by a Charter School Trustee or Proposed Board Member

Name: Aisha Johnson

Charter School Name: Maritime Charter School

Charter School Address: 266 Genesee Street Bflo NY 14204

1. List all positions held on board (e.g., president, treasurer, parent representative)

member, Secretary

2. Is the trustee an employee of the school? Yes No

If **Yes**, please provide a description of the position you hold and your responsibilities, your salary and your start date.

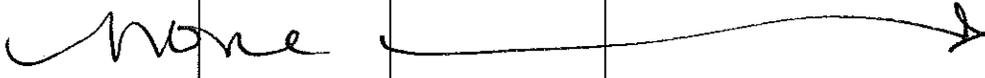
3. Is the trustee an employee or agent of the management company or institutional partner of the charter school? Yes No

If **Yes**, please provide a description of the position you hold and your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Question 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself
<p align="center"><i>Please write "None" if applicable. Do not leave this space blank.</i></p> <p align="center">NONE </p>			

5. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school that is doing business with the school through a management or services agreement, please identify only the name of the organization, your position in the organization as well as the relationship between such organization and the school. If there was no financial interest, write **None**.

Organization conducting business with the school	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school and the nature of the interest	Steps Taken to Avoid Conflict of Interest
<i>Please write "None" if applicable. Do not leave this space blank.</i>				
				


Signature

6.21.12
Date

Please note that this document is considered a public record and as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.

Business Telephone: _____

Business Address: _____

E-mail Address: _____

Home Telephone: _____

Home Address: _____

**Disclosure of Financial Interest by a New York Charter School Board of Trustees Member
Annual Report 2011-2012**

**Note: This Disclosure is a public record, but asterisked data fields will be redacted.*

- 1. Trustee Name (print) *THOMAS C O'BRIEN*
- 2. Charter School Name *WNY MARITIME Charter School*
- 3. Charter Authorizer Entity *NYS Ed.*
- 4. Home Address* [REDACTED]
- 5. Business Address* [REDACTED]
- 6. Daytime Phone* [REDACTED]
- 7. E-Mail Address* [REDACTED]
- 8. List all positions held on board (e.g., chair, treasurer, parent representative)

*V.P. Board of Trustees
Chair - Maritime*

- 9. Is the trustee an employee of the school? Yes No

If **Yes**, please provide a description of the position you hold and your responsibilities, your salary and your start date.

- 10. Is the trustee an employee or agent of the management company or institutional partner of the charter school? Yes No

If **Yes**, please provide a description of the position you hold and your responsibilities, your salary and your start date.

- 11. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Question 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself
<i>NONE</i>			

Please write "None" if applicable. Do not leave this space blank.			
NONE			

12. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school that is doing business with the school through a management or services agreement, please identify only the name of the organization, your position in the organization as well as the relationship between such organization and the school. If there was no financial interest, write **None**.

Organization conducting business with the school	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school and the nature of the interest	Steps Taken to Avoid Conflict of Interest
Please write "None" if applicable. Do not leave this space blank.				
NONE				

Thomas C O'Brien
Signature

8/25/12
Date

Disclosure of Financial Interest by a Charter School Trustee or Proposed Board Member

Name: ALLAN M. SMITH

Charter School Name: WNY MARITIME CHARTER SCHOOL

Charter School Address: 266 GARDNER ST., BUFFALO, NY 14204

1. List all positions held on board (e.g., president, treasurer, parent representative)

FACULTY REPRESENTATIVE

2. Is the trustee an employee of the school? Yes No

If Yes, please provide a description of the position you hold and your responsibilities, your salary and your start date.

SOCIAL STUDIES TEACHER - CLASSROOM INSTRUCTOR
\$34,000/YR - 6/2011 ~ 6/2012

3. Is the trustee an employee or agent of the management company or institutional partner of the charter school? Yes No

If Yes, please provide a description of the position you hold and your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Question 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself
<p>Please write "None" if applicable. Do not leave this space blank.</p> <p>_____ NONE _____</p>			

5. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school and in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school that is doing business with the school through a management or services agreement, please identify only the name of the organization, your position in the organization as well as the relationship between such organization and the school. If there was no financial interest, write **None**.

Organization conducting business with the school	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school and the nature of the interest	Steps Taken to Avoid Conflict of Interest
<i>Please write "None" if applicable. Do not leave this space blank.</i>				
—	None			

Chris Smith

06/25/2012

Signature

Date

Please note that this document is considered a public record and as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.

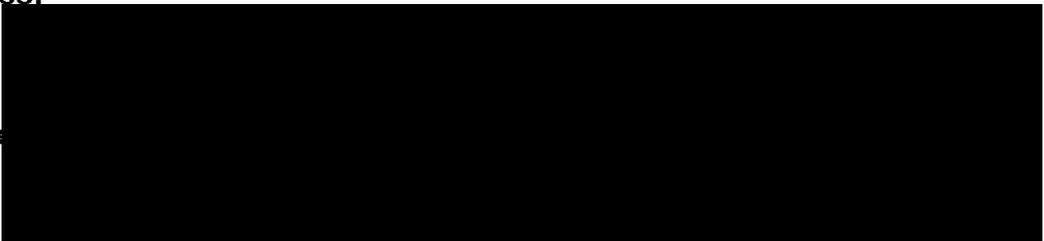
Business Telephone: _____

Business Address:

E-mail Address:

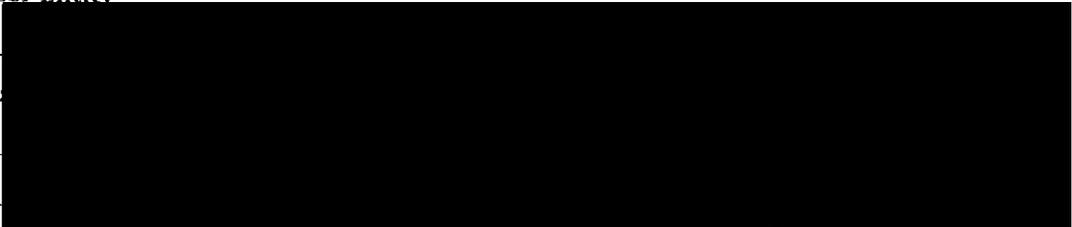
Home Telephone:

Home Address:



Disclosure of Financial Interest by a New York Charter School Board of Trustees Member
Annual Report 2011-2012

**Note: This Disclosure is a public record, but asterisked data fields will be redacted.*

1. Trustee Name (print) Barbara Tompkins
2. Charter School Name Western NY Maritime Charter
3. Charter Authorizer Entity
4. Home Address* 
5. Business Address
6. Daytime Phone*
7. E-Mail Address*
8. List all positions held on board (e.g., chair, treasurer, parent representative)
Secretary

9. Is the trustee an employee of the school? ___ Yes No

If Yes, please provide a description of the position you hold and your responsibilities, your salary and your start date.

10. Is the trustee an employee or agent of the management company or institutional partner of the charter school? ___ Yes No

If Yes, please provide a description of the position you hold and your responsibilities, your salary and your start date.

11. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Question 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself
<i>Please write "None" if applicable. Do not leave this space blank.</i>			
None			

12. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school that is doing business with the school through a management or services agreement, please identify only the name of the organization, your position in the organization as well as the relationship between such organization and the school. If there was no financial interest, write **None**.

Organization conducting business with the school	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school and the nature of the interest	Steps Taken to Avoid Conflict of Interest
<i>Please write "None" if applicable. Do not leave this space blank.</i>				
None				

Bobby Ford
Signature

25 July 2012
Date

**Disclosure of Financial Interest by a New York Charter School Board of Trustees Member
Annual Report 2011-2012**

**Note: This Disclosure is a public record, but asterisked data fields will be redacted.*

- 1. Trustee Name (print) Michael Hainz
- 2. Charter School Name WNY Maritime Charter
- 3. Charter Authorizer Entity _____
- 4. Home Address* _____
- 5. Business Address _____
- 6. Daytime Phone* _____
- 7. E-Mail Address* _____

- 8. List all positions held on board (e.g., chair, treasurer, parent representative)
Parent Representative

- 9. Is the trustee an employee of the school? Yes No

If Yes, please provide a description of the position you hold and your responsibilities, your salary and your start date.

- 10. Is the trustee an employee or agent of the management company or institutional partner of the charter school? Yes No

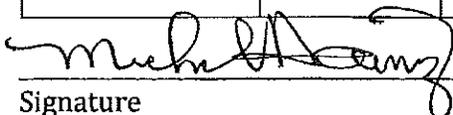
If Yes, please provide a description of the position you hold and your responsibilities, your salary and your start date.

11. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Question 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself
<p><i>Please write "None" if applicable. Do not leave this space blank.</i></p> <p>None</p>			

12. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school that is doing business with the school through a management or services agreement, please identify only the name of the organization, your position in the organization as well as the relationship between such organization and the school. If there was no financial interest, write **None**.

Organization conducting business with the school	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school and the nature of the interest	Steps Taken to Avoid Conflict of Interest
<p><i>Please write "None" if applicable. Do not leave this space blank.</i></p> <p>None</p>				


Signature

7/27/12
Date

Appendix G: Board of Trustees Membership Table

BOARD OF TRUSTEES MEMBERSHIP

Trustee Name and Email Address	Position on Board	Committee Affiliation(s)	Voting Member (Yes/No)	Area of expertise, and/or additional role at school (parent, staff member etc.)	Number of terms served and length of each, including date of election and expiration
Robert Baskerville rdbaskervill@earthlink.net	Member	Academic Std., Student Recruitment	Yes	Special Education	first term June 2011/12 - 1 yr term
Terri Cicatello*, tcicatello@roadrunner.com	Member		Yes	Parent Liaison	first term. June 2011/12 - 1 yr term
Dave Comerford dpcomerford@gmail.com	Member	Finance, Student Recruitment	Yes	Business Administration	first term June 2011/12- 1 yr term
Angelo Conorozzo conoroaa@buffalostate.edu	President	Executive, Academic, Sailing, Student Recruitment, Finance	Yes	Founding member in 2004	7 one year terms; 4 as president, 3 terms as member. June 2011/12 - 1yr term

BOARD OF TRUSTEES MEMBERSHIP

Joseph Eicheldinger joseph_eicheldinger@keybank.com	Member	Finance, Co-Chair 5K Run	Yes	Financial Services, Budgeting	4 one year terms. June 2011/12 - 1 yr term
Thomas Giles thomas.l.giles@citizensbank.com	Treasurer	Academics, Finance	Yes	Financial and budgeting	3 one year terms. June 2011/12 - 1 yr term
Michael Hainz mhainz@msn.com	Member		Yes	PTSA, Parent Liaison	first term June 2012/2013, 1 yr term
Kisha Johnson, johnsonkisha@yahoo.com	Secretary	Executive, Head of Student Recruitment, Finance	Yes	Business Administration	4 one year terms; 1 as secretary, 3 as member. June 2011/12 - 1 yr term
Thomas O'Brien, obrientimbarbara@gmail.com	Vice-President	Executive, 5K Run, Head of Sailing, Scholarship	Yes	Joined Board 2008	3 one year terms; 1 term as member, 2 terms as vice-president. June 2011/12 - 1 yr term
Allan Smith, a_smith@wnymcs9-12.com	Member		Yes	Teacher Representative	2 one year terms. June 2011/12 - 1 yr term

BOARD OF TRUSTEES MEMBERSHIP

Barbara Tompkins barbara.tompkins@us.army.mil	Member	5K Run	Yes	Military Affiliation, Community Relations, Founding Member 2004	7 terms - 1 yr each. June 2011/12 - 1 yr term
--	--------	--------	-----	---	--

*Total Members joining the board the 2011-2012 school year	0
**Total Members departing the board during the 2011-2012 school year	1

*Mr. Michael Hainz was approved By NYSED for the next term, June 2012/2013.

**Ms. Cicatello left the BoT in May, 2012. Unable to contact her to complete financial disclosure. Ms. Cicatello was the Parent Representative and was not employed, nor received compensation from WNYMCS. Allan Smith and Kisha Johnson left the BoT at the conclusion of their term in June 2012.

Appendix H: Enrollment and Retention Targets

Appendix H

Enrollment and Retention Targets

Western New York Maritime Charter School is aware of the requirements prescribed by NYS Education Department to increase and sustain enrollment of Students with Disabilities (SWD), English Language Learners (ELL), and students who are eligible for the free and reduced price lunch program (FRP) consistent with numbers reflected in the population of the districts we serve.

We are very pleased with the efforts of our Special Education Department to support the needs of SWD, ELL and FRP students who are enrolled in our school. WNYMCS has established close contact with the families of our students to ensure their academic needs are being met. Our identified students generally graduate in four years; in the 2011-12 school year, one of our SWD students earned an Advanced Regents diploma. Word of mouth of our success with SWD/ELL and FRP students has helped in their enrollment, in fact, the majority of parents or guardians enrolling cadets at Maritime say they are doing so because of the testimony of others. Both Buffalo and State educational professionals have expressed admiration for the professionalism of our special education department and the protocols they follow. Responsibility for ELL students has been moved to this department because of the success they have experienced with the support programs for our special education population. Our teachers have participated in BOCES training to help us meet the needs of the ELL group. Our current enrollment of ELL is small but we are making enhanced recruitment efforts in the traditionally Hispanic neighborhoods and neighborhoods where refugees from other countries are being settled by faith-based organizations as well as the International Institute. We have made brochures and applications for our school and services available in other languages. Our Color Guard and Drill Team performs at ethnic festivals and our students have performed numerous community service activities throughout the city, getting the word out about whom we are and what makes us different. All of our advertising demonstrates the diversity of our student body.

WNYMCS has historically enrolled students eligible for the FRP at a rate between 80 and 90% since the first year of our charter; we believe we will continue to do so as a result of the general population within the districts we serve. We complete eligibility paperwork upon enrollment to assure meals are provided according to need.

Our success with our students and the leadership they learn continue to be our best recruiting tools.

Appendix A: Progress Toward Charter Goals

Appendix A: Progress Toward Charter Goals

Academic Goals Table

2011-2012 Progress Toward Attainment of Academic Charter Goals			
Academic goal or objective	Measure used to evaluate progress toward attainment of goal or objective	2011-2012 progress toward attainment of goal or objective	If not met, describe efforts to be undertaken to meet goal or objective
<i>All Western New York Maritime Charter School (WNYMCS) students will demonstrate continuous progress toward proficiency in reading and writing in the English language, and competency in the understanding and application of mathematical computation and problem solving, scientific reasoning and social, geographical, civic, and world studies.</i>	<i>Northwest Educational Assessment MAPS program test</i>	WNYMCS has met this goal as demonstrated by testing results showing continuous progress towards proficiency in reading, writing, math and science.	
<i>Continuous progress toward scoring proficiency (65%) and/or mastery (85%) on NYS Regents examinations.</i>	<i>New York State Regents assessments</i>	WNYMCS demonstrates ongoing progress as indicated by performance indexing and assessment results. Our students may have to attempt the examinations several times but have proven successful eventually by graduating within five years.	WNYMCS has initiated test prep instruction to help students with the process of testing. WNYMCS is closely monitoring progress by testing multiple times a year and by offering support to students identified as needing that support.
<i>90% of all WNYMCS students will graduate with a NYS Regents Diploma within four years of entering 9th grade.</i>	<i>New York State Graduation requirements</i>	WNYMCS continues to be close to achieving this goal when only the students who have entered and attended WNYMCS for their entire high school career. We continue to enroll students who are under-credited from other schools which has a	WNYMCS is closely monitoring each student and is scheduling them for all the support they need to meet this requirement. Castle Learning, Academic Instructional Services, Regents Prep classes and 9 th period tutoring have been established to

		negative bearing on our graduation rate	help support our students.
<i>Fewer than 3% of WNYMCS students will drop out</i>	<i>Daily Attendance Data</i>	This goal has been met. Our dropout rate continues to be less than 1%	
<i>Continue to meet the academic and behavioral needs of at risk students by securing resources, providing support programs and activities, following the federal entitlement and NCLB guidelines, and federal IDEA so their academic achievement meets WNYMCS performance measure levels. 189</i>	<i>Academic Intervention Services</i>	This objective has been met and will continue to be an objective. WNYMCS has increased faculty in support positions and continues to investigate research based methods to improve our services to at risk students.	
<i>WNYMCS will provide a rigorous Naval JROTC program, which promotes academic excellence, and supports the development of positive character, and leadership in each student. Desired Level of Attainment: All students will participate fully in the NJROTC program with one period per day attributed to the same.</i>	<i>NJROTC Unit Evaluation</i>	This goal has been met and surpassed as our Unit has been recognized in the top third of JROTC units throughout the nation.	

Organizational Goals Table

2011-12 Progress Toward Attainment of Organizational Charter Goals			
Organizational goal or objective	Measure used to evaluate progress toward attainment of goal or objective	2011-12 progress toward attainment of goal or objective	If not met, describe efforts to be undertaken to meet goal or objective
Ensure compliance with U.S. Navy guidance for the NJROTC program, and support for students so they demonstrate academic success.	NJROTC unit evaluation	This objective has been met, with the designation of our school for a second consecutive year as a "Distinguished Unit" by the U.S. Navy. The Distinguished Unit award indicates the school program is among the top 30 percent of the over 600 NJROTC programs nationwide. WNYMCS has graduated four classes; from those cohorts we have ten students who have been awarded full ROTC scholarships. Our graduating classes have averaged scholarship awards of over one million dollars in each of the four graduating years.	
Refine and implement a recruiting process which will result in a full complement of cadets and others waiting to enter the school.	Enrollment Reports, Waiting List	This objective has been met. The school uses mailings, radio and television advertising as well as roadside billboard displays to draw attention to its services. More importantly, the school's participation in community wide service projects, Drill and Color Guard participation in a variety of over 100 area-wide events and growing participation in Section Six sanctioned athletic activities has focused attention on our success.	
Implement a governance training and development process established in the charter renewal application.	Annual survey of Board effectiveness	This objective has been met. The Board of Trustees has established an annual survey of Board effectiveness and budgeted training for Board members. The school operating budget includes provisions for training for all administration members and faculty. An	

		ongoing professional development program has been established based on a needs assessment done by the Vice Commandant in conjunction with the Department Heads.	
Provide parent programs and services as outlined in the 2007-2008 Consolidated Application, to include parents of English Language Learners.	School Print Materials	This objective has been met. School informational materials and applications are provided in a second language to mirror the culture of neighboring communities.	
Increase the participation of parents in school activities and the PTSA.	PTSA membership, Evaluation of Parent Involvement in Student Support Activities, Number of parents attending open houses, parent information meetings, and parent-teacher conferences	This objective has been met and will continue to be a focus in the charter renewal. The WNYMCS Board has directed the PTSA to increase student support activities and programs and decrease the emphasis on fundraising. This action has resulted in increased participation and interest by parents. Programs have been presented by community organizations which have increased parent participation. Open Houses, parent information meetings, and Parent-Teacher Conferences are drawing more parent participation.	
Create, administer and analyze a parent opinion survey leading to information which will stimulate increased understanding of and participation in school operations, while assuring compliance with the school's parent involvement performance measure.	Parent opinion survey	This objective has been met. Surveys are administered and analyzed each year.	

Financial Goals Table

2011-12 Progress Toward Attainment of Financial Charter Goals			
Financial goal or objective	Measure used to evaluate progress toward attainment of goal or objective	2011-12 progress toward attainment of goal or objective	If not met, describe efforts to be undertaken to meet goal or objective
Create, manage and annually update the school's comprehensive school improvement and accountability process, maintained in the annual accountability plan and the school wide plan.	Monthly Financial Report, Quarterly Financial Report, Independent Auditor's Report.	This objective was met. The accountant provides a monthly financial statement to the Board of Trustees. The Board Financial Committee produces a quarterly Financial Report to the Board of Trustees. The school's finances are audited annually by an independent auditor.	
Create and maintain annual budgets which show effective allocation of resources to ensure effective school programs; yearly balance sheets will show the school is fiscally sound and maintains adequate cash reserves, yearly submission of audited financial statements demonstrate the school is responsible and prudent with public resources.	Monthly Financial Report, Quarterly Financial Report, Independent Auditor's Report.	This objective was met: - Positive cash flow for the two years of the current charter. - There have been no adverse findings in independent fiscal audits during the current charter. - The school was able to invest in material and equipment, i.e. multiple "rolling computer labs" and associated software programs and two buses to meet academic needs and improve school capabilities.	

Charter-Specific Goals Table

2011-2012 Progress Toward Attainment of Charter-Specific Goals			
Charter-specific goal or objective	Measure used to evaluate progress toward attainment of goal or objective	2011-12 progress toward attainment of goal or objective	If not met, describe efforts to be undertaken to meet goal or objective
Provide for the continued use of technology in support of instruction, administration and communication among stakeholders.	Eschool, e-doctrina, NWEA MAPS Testing	This goal has been met. WNYMCS has increased its use of technology to drive instruction, administration and communication among stakeholders. Hardware and capacity has been substantially increased, 40 iPads and 20 more student workstations added.	

		<p>Online testing is being utilized. The parent portal is being utilized for communication as well as the web site and email. Lesson plans and the student management system are available on line.</p>	
<p>Using the Data-Wise model, analyze student performance and other indicators to monitor instruction so curriculum areas in need of improvement are emphasized.</p>		<p>This objective has been met: - Utilization of the NWEA MAPS testing to assess basic skills in reading, math, language usage, and science concepts and inquiry. Results from this testing determines individualized learning plans for students, including work in Compass Learning.</p>	
<p>Each faculty member and administrator will have access to the database system, including a computer in each classroom, and be trained to input student data.</p>	<p>Technology Inventory Tracking Form. Professional Development Tracking Form.</p>	<p>This objective has been met: - Each teacher and administrator is issued a laptop/netbook at the beginning of their employment period. This computer, when connected to the internet, can access data in E-School data (SMS), NWEA, and Edoctrina. - Throughout the year, staff is trained to input data into eDoctrina as well as E-School during professional development sessions. - Utilization of Edoctrina to generate a wide range of reports that allow teachers to focus their instruction on those students and skills/standards that need it most. Using the reports, teachers review standards-based data that helps them target their instruction</p>	

<p>Ensure successful student enrollment and retention initiatives and processes, which demonstrate compliance with NYS requirements.</p>	<p>Enrollment Data, Waiting List</p>	<p>Maritime has met this goal by maintaining a steady enrollment within 15% of the projected number of 325 students for four straight years. The school accepts all students who meet the guidelines of the Admission Policy with a waiting list for all students in excess of the number assigned to each grade level.</p>	
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WESTERN NEW YORK MARITIME CHARTER SCHOOL
FINANCIAL STATEMENTS
FOR THE YEARS ENDED JUNE 30, 2012
AND JUNE 30, 2011

**WESTERN NEW YORK MARITIME CHARTER SCHOOL
FOR THE YEARS ENDED JUNE 30, 2012
AND JUNE 30, 2011
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R.A. MERCER & CO., P.C.

CERTIFIED PUBLIC ACCOUNTANTS

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INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees of
Western New York Maritime Charter School
Buffalo, New York

We have audited the accompanying statements of financial position of Western New York Maritime Charter School (a nonprofit organization) as of June 30, 2012 and 2011, and the related statements of activities and cash flows for the years then ended. These financial statements are the responsibility of the Western New York Maritime Charter School's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Western New York Maritime Charter School as of June 30, 2012 and June 30, 2011, and the changes in its net assets and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated September 20, 2012, on our consideration Western New York Maritime Charter School's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in

accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The schedules of functional expenses on pages 17 and 18 are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

R.A. Mercer & Co., P.C.

R.A. Mercer & Co., P.C.

Orchard Park, New York
September 20, 2012

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FINANCIAL STATEMENTS

WESTERN NEW YORK MARITIME CHARTER SCHOOL
STATEMENTS OF FINANCIAL POSITION
AS OF JUNE 30, 2012 AND JUNE 30, 2011

	2012	2011
ASSETS		
Current Assets		
Cash	\$ 1,074,127	\$ 598,418
Grants and Other Receivables	171,908	156,311
Prepaid Expenses	85,982	95,411
Deposits	43,833	53,833
Fixed Assets		
Property and Equipment, net	558,856	619,639
Total Assets	1,934,706	1,523,612
 LIABILITIES AND NET ASSETS		
Current Liabilities:		
Accounts Payable	81,327	39,032
Lease Payable-Current Portion	14,752	11,834
Term Note-Current Portion	19,830	18,592
Deferred Revenue	-	6,120
Accrued Expenses	513,523	441,788
Long Term liabilities:		
Lease Payable-Long Term Portion	21,717	37,962
Term Note-Long Term Portion	21,618	41,414
Total Liabilities	672,767	596,742
Net Assets:		
Unrestricted	1,256,211	920,542
Temporarily Restricted	5,728	6,328
Total Net Assets	1,261,939	926,870
Total Liabilities and Net Assets	\$ 1,934,706	\$ 1,523,612

The accompanying independent auditors' report should be read in conjunction with these financial statements.

**WESTERN NEW YORK MARITIME CHARTER SCHOOL
STATEMENTS OF ACTIVITIES
FOR THE YEARS ENDED JUNE 30, 2012
AND JUNE 30, 2011**

	2012	2011
Unrestricted Net Assets:		
Revenue, Gains and Other Support		
Public School District:		
Revenue - Resident Student Enrollment	\$ 3,559,488	\$ 3,459,929
- Special Education	574,844	454,798
Contributions	127,143	139,299
Fundraising	8,060	5,586
Other Income	74,055	50,676
Net Assets Released from Restrictions	222,386	239,860
Total Revenue, Gains and Other Support	4,565,976	4,350,148
Expenses		
Program Expenses:		
Regular Education	2,748,605	2,626,173
Special Education	329,349	325,950
Other Program	168,927	164,201
Supporting Services:		
Management and General	978,501	927,436
Total Expenses:	4,225,382	4,043,760
Change in Unrestricted Net Assets	340,594	306,388
Changes in Temporarily Restricted Net Assets		
Federal and State Grants	216,861	223,968
Foundation Grants	-	12,500
Net Assets Released from Restrictions	(222,386)	(239,860)
Change in Temporarily Restricted Net Assts	(5,525)	(3,392)
Change in Net Assets	335,069	302,996
Net Assets - Beginning	926,870	623,874
Net Assets - Ending	\$ 1,261,939	\$ 926,870

The accompanying independent auditors' report should be read in conjunction with these financial statements.

**WESTERN NEW YORK MARITIME CHARTER SCHOOL
STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED JUNE 30, 2012
AND JUNE 30, 2011**

	<u>2012</u>	<u>2011</u>
Cash Flows From Operating Activities		
Change in Net Assets	\$ 335,069	\$ 302,996
Adjustments to reconcile change in net assets to net cash used in operating activities:		
Depreciation	150,014	149,521
Loss on disposal of property and equipment	-	5,658
Increase in receivables	(15,597)	(29,755)
(Increase)/Decrease in prepaid expense and deposits	19,429	(17,949)
Increase/(Decrease) in deferred revenue	(6,120)	4,475
Increase/(Decrease) in accounts payable and accrued expenses	<u>114,030</u>	<u>20,141</u>
Net cash flows provided by operating activities	<u>596,825</u>	<u>435,087</u>
Cash Flows Provided by Investing Activities		
Purchase of property and equipment	<u>(89,231)</u>	<u>(122,900)</u>
Net cash used by investing activities	<u>(89,231)</u>	<u>(122,900)</u>
Cash Flows from Financing Activities		
Repayment of lease payable	(13,327)	(17,291)
Proceeds from term note	-	32,000
Repayment of term note	<u>(18,558)</u>	<u>(12,830)</u>
Net Cash provided by/(used by) financing activities	<u>(31,885)</u>	<u>1,879</u>
Net Increase in Cash and Cash Equivalents	475,709	314,066
Cash and Cash Equivalents - Beginning of Year	<u>598,418</u>	<u>284,352</u>
Cash and Cash Equivalents - End of Year	<u>1,074,127</u>	<u>598,418</u>
Supplemental disclosures:		
Cash paid for interest	<u>11,010</u>	<u>12,756</u>
Copier purchased with lease	-	(18,000)
Vending machine purchased with lease	-	<u>(5,006)</u>
Capital Lease	<u>\$ -</u>	<u>\$ 23,006</u>

The accompanying independent auditors' report should be read in conjunction with these financial statements.

**WESTERN NEW YORK MARITIME CHARTER SCHOOL
NOTES TO FINANCIAL STATEMENTS
FOR THE YEARS ENDED JUNE 30, 2012
AND JUNE 30, 2011**

Note 1. Summary of Significant Accounting Policies

Organization and Description of Activities

On January 12, 2004, the Board of Regents of the University of the State of New York granted a five year provisional charter to the Western New York Maritime Charter School (the School) to operate as an education corporation under New York law. During the year, the Board of Regents approved the renewal application effective July 1, 2012 through June 30, 2015. Prior to the end of the current renewal, Western New York Maritime Charter School will re-apply to the Board of Regents for a renewal of their charter.

Charter schools receive state and federal public school funding and must meet all the same state and federal testing and learning requirements as public schools, yet they operate independently of the local school district, serving as their own local education agency.

Western New York Maritime Charter School is governed by a ten member, uncompensated Board of Directors and has 302 students in ninth through twelfth grades.

Western New York Maritime Charter School is a charter member of the U.S. Navy Junior Reserve Officers Training Corps Program.

Accrual Basis

The financial statements have been prepared on the accrual basis of accounting.

Cash and Cash Equivalents

The School considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents which are included as cash in the accompanying financial statements.

At various times, cash and cash equivalents in financial institutions may exceed insured limits and subject the School to concentrations of credit risk.

Property, Equipment and Leasehold Improvements

Purchased property and equipment are recorded at cost and depreciation is provided for using the straight-line method over estimated useful lives. Leasehold improvements are capitalized at cost and are being amortized over their estimated useful lives.

Generally, equipment which has a cost in excess of \$500 at the date of acquisition and has an expected useful life of five years is capitalized.

Income Taxes

The School is a 501 (c) (3) organization exempt from taxation under Section 501 (a) of the Internal Revenue Code.

Support and Revenue

The School receives NYS per pupil aid which is passed through the district in which the student resides. Most of the students reside in the Buffalo Public School District. New York State Education Department mandates the rate per pupil. For the years ended June 30, 2012 and 2011, the per pupil rate was \$12,005 for Buffalo Public School District.

Contributions and grants are reported at fair value at the date the contribution/grant is made. A contribution or grant that is restricted by the donor is reported as an increase in unrestricted net assets if the restriction expires in the reporting period in which the support is recognized. All other donor-restricted support is reported as an increase in temporarily or permanently restricted net assets depending on the nature of the restriction. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets. Gifts of goods and equipment are reported as unrestricted support unless explicit donor stipulations specify how the donated assets must be used, in which case they are recorded as restricted support.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates. Estimates and assumptions are made in a variety of areas, including useful lives of long lived assets.

Cost Allocation

The School's costs of providing its various programs and activities have been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

Reclassifications

Certain accounts in the prior-year financial statements have been reclassified for comparative purposes to conform to the presentation in the current-year financial statements.

Note 2. Fair Value of Financial Instruments

The carrying amount of cash and cash equivalents, accounts receivable and current liabilities approximates fair value because of the short maturity of these instruments.

Note 3. Property and Equipment

Property and equipment consists of the following:

	<u>2012</u>	<u>2011</u>
Leasehold and Land Improvements	\$ 520,893	516,668
Office Equipment	171,466	169,551
Instructional and Other Equipment	<u>748,938</u>	<u>665,847</u>
	1,441,297	1,352,066
Less Accumulated Depreciation	<u>(882,441)</u>	<u>(732,427)</u>
Property and Equipment, Net	<u>\$ 558,856</u>	<u>619,639</u>

Depreciation expense was \$150,014 and \$149,521 in 2012 and 2011 respectively.

Note 4. Accrued Liabilities

Accrued liabilities were as follows:

	<u>2012</u>	<u>2011</u>
Accrued Payroll	\$ 236,606	230,762
Accrued NYS TRS-Employer	217,961	158,581
Accrued NYS TRS-Employee	<u>58,956</u>	<u>52,445</u>
Total	<u>\$ 513,523</u>	<u>441,788</u>

Note 5. Federal and State Grants

The School has received grants which are subject to audit by agencies of the state and federal government. Such audits may result in disallowances and a request for a return of funds. The School believes that disallowances, if any will not be material.

Note 6. Line of Credit

The School has a \$150,000 line of credit with a local bank with interest payable at 1.5% above the bank's prime rate. This is a demand note and substantially all of the School's assets secure the loan. The interest rate was 4.75% at June 30, 2012 and 2011 and the balance outstanding was \$0 at June 30, 2012 and 2011.

Note 7. Capital Lease Obligation

The School is obligated under three non-cancellable capital leases for various equipment. At June 30, 2012 the assets carry a capitalizable cost totaling \$65,504 less accumulated depreciation in the amount of \$34,120 for a net book value of \$31,384. Future minimum lease payments due under the three leases are as follows:

Year ending:	6/30/2013	\$	19,179
	6/30/2014		16,910
	6/30/2015		4,835
	6/30/2016		2,052
	6/30/2017		-
			<u>42,976</u>
Less: Amount representing interest			<u>(6,507)</u>
Present value of minimum capital lease payments			36,469
Less: Current portion			<u>(14,752)</u>
		\$	<u>21,717</u>

Note 8. Term Note

	<u>Total</u>	<u>Due Within One Year</u>	<u>Due After One Year</u>
Due, M & T, \$1,068.99 per month including interest at 6.59%, final payment due January 2014	\$ 19,235	11,916	7,319
Due, M & T, \$756.84 per month including interest at 6.28%, final payment due February 2014	<u>22,213</u>	<u>7,914</u>	<u>14,299</u>
Total	<u>\$ 41,448</u>	<u>19,830</u>	<u>21,618</u>
Debt Maturities:			
	6/30/2013		19,830
	6/30/2014		15,744
	6/30/2015		<u>5,874</u>
Total			<u>\$ 41,448</u>

Note 9. Temporarily Restricted Net Assets

At June 30, 2012 and 2011 the School's Temporarily Restricted Net Assets were restricted for the following purposes:

	<u>2012</u>	<u>2011</u>
Sailing Program	\$ 5,393	5,393
Scholarships	<u>335</u>	<u>935</u>
	<u>\$ 5,728</u>	<u>6,328</u>

Note 10. Operating Lease

The School has entered into a lease for its facilities effective April 1, 2005. The lease term is for a fifteen year period expiring March 31, 2020. There are two five year renewal options at escalating rent rates. The lease calls for a security deposit of \$28,833 and a special additional security deposit of \$100,000 by August 1, 2005. The total amount of the deposit at June 30, 2012 is \$43,833, of which \$28,833 is the initial security deposit and \$15,000 is the flexible security deposit.

Pursuant to a Memorandum dated August 7, 2009 between the School and the landlord, the School has released the landlord from its obligation to repay the security deposit in the amount of \$10,000 per year with the first installment due in fiscal year June 30, 2010 without pro rata adjustment until the security deposit is exhausted, in exchange for expanded use of the facility.

The School has agreed to pay for the demolition costs of 290 Genesee Street in the amount of \$25,700. Western New York Maritime Charter School will use the additional space as an athletic field, with the option to erect a gymnasium or similar building as long as the footprint does not decrease the paved parking area currently in use.

The following is a schedule by years of future minimum rental payments required under the operating lease that have initial or remaining non-cancelable lease terms in excess of one year as of June 30, 2012.

Year ended	6/30/2013	\$ 649,234
	6/30/2014	\$ 665,472
	6/30/2015	\$ 682,107
	6/30/2016	\$ 699,160
	6/30/2017	\$ 716,633
	Thereafter	\$ 2,065,881

Note 11. Pension Plan

Western New York Maritime Charter School participates in the New York State Teachers' Retirement System (NYSTRS). This system is a cost sharing multiple employer, public employee retirement system. The system offers a wide range of plans and benefits which are related to years of service and final average salary, vesting of retirement benefits, death and disability.

The New York State Teachers' Retirement Board administers NYSTRS. The System provides benefits to plan members and beneficiaries as authorized by the Education Law and the Retirement and Social Security Law of the State of New York. NYSTRS issues a publicly available financial report that contains financial statements and required supplementary information for the System. The report may be obtained by writing to the New York State Teachers' Retirement System, 10 Corporate Woods Drive, Albany, NY 12211-2395.

The System is noncontributory, except for employees who joined the System after July 27, 1976, who contribute 3% of their salary, except that employees in the System more than ten years are no longer required to contribute. Those joining the system on or after January 1, 2010 are required to contribute 3.5% of their salary. Pursuant to Article 11 of the Education Law, the New York State Teachers' Retirement Board establishes rates annually for NYSTRS.

The charter school is required to contribute at an actuarially determined rate. The School's contributions made to the System were equal to 100% of the contributions required for each year. The required contributions for the current year and two preceding years were:

2012	\$	213,585
2011	\$	151,363
2010	\$	114,538

Note 12. Subsequent Events

Management has evaluated subsequent events through September 20, 2012, the date on which the financial statements were available to be issued.

**WESTERN NEW YORK MARITIME CHARTER SCHOOL
SCHEDULE OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED JUNE 30, 2012**

	Program Services			Supporting Services		Total
	Regular Education	Special Education	Other Program	Management & General		
\$						
Salaries	1,384,064	219,273	94,135	502,094		2,199,566
Payroll Taxes	119,798	18,979	8,148	43,459		190,384
Employee Benefits	270,457	42,848	18,395	98,113		429,813
Instructional Materials	4,761	-	-	-		4,761
Classroom Supplies	12,058	-	-	-		12,058
Technology	45,983	-	-	-		45,983
Field Trips	5,652	-	-	-		5,652
Military Events	4,199	-	-	-		4,199
Uniforms	37,317	-	-	-		37,317
Athletic Department	8,931	-	-	-		8,931
Awards and Scholarships	3,874	-	-	-		3,874
Student Activities	22,000	-	-	-		22,000
Transportation	8,028	-	-	-		8,028
Conferences	10,864	-	-	317		11,181
Boot Camp	3,644	-	-	-		3,644
Student Testing and Assessment	20,583	-	-	-		20,583
Staff Development	3,170	-	-	-		3,170
Consultants	-	-	-	25,390		25,390
Recruitment	23,420	-	-	-		23,420
Dues and Memberships	10,190	-	-	-		10,190
Occupancy	566,281	35,393	35,393	-		707,852
Maintenance Expense	-	-	-	94,782		94,782
Insurance	40,456	2,529	2,529	5,057		50,571
Telephone	1,248	1,248	1,248	8,736		12,480
Office Supplies and Expense	-	-	-	12,488		12,488
Postage	3,229	404	404	4,038		8,075
Printing	387	49	49	485		970
Outside Services	10,000	625	625	1,250		12,500
Professional Fees	-	-	-	65,200		65,200
Fundraising	-	-	-	5,190		5,190
Miscellaneous	-	-	-	14,106		14,106
Depreciation	120,011	7,501	7,501	15,001		150,014
Amortization Expense	8,000	500	500	1,000		10,000
Interest expense	-	-	-	11,010		11,010
Total	\$ 2,748,605	\$ 329,349	\$ 168,927	\$ 978,501		\$ 4,225,382

See paragraph on supplemental information included in Auditor's Report.

Supplemental Information

**WESTERN NEW YORK MARITIME CHARTER SCHOOL
SCHEDULE OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED JUNE 30, 2011**

	Program Services			Supporting Services	
	Regular Education	Special Education	Other Program	Management & General	Total
\$	1,299,370	220,273	91,820	508,774	2,120,237
Salaries	111,039	18,823	7,846	43,477	181,185
Payroll Taxes	225,772	38,273	15,954	88,402	368,401
Employee Benefits	3,345	-	-	-	3,345
Instructional Materials	8,333	-	-	-	8,333
Classroom Supplies	40,969	-	-	-	40,969
Technology	2,191	-	-	-	2,191
Field Trips	12,298	-	-	-	12,298
Military Events	40,666	-	-	-	40,666
Uniforms	11,117	-	-	-	11,117
Athletic Department	2,550	-	-	-	2,550
Awards and Scholarships	14,032	-	-	-	14,032
Student Activities	11,003	-	-	-	11,003
Transportation	4,928	-	-	120	5,048
Conferences	4,060	-	-	-	4,060
Boot Camp	34,676	-	-	-	34,676
Student Testing and Assessment	8,719	-	-	-	8,719
Staff Development	-	-	-	4,950	4,950
Consultants	29,177	-	-	-	29,177
Recruitment	7,075	-	-	-	7,075
Dues and Memberships	578,140	36,133	36,133	72,267	722,673
Occupancy	-	-	-	64,191	64,191
Maintenance expense	35,822	2,239	2,239	4,478	44,778
Insurance	1,263	1,263	1,263	8,836	12,625
Telephone	-	-	-	13,370	13,370
Office Supplies and Expense	2,642	330	330	3,302	6,604
Postage	874	109	109	1,093	2,185
Printing	8,495	531	531	1,062	10,619
Outside Services	-	-	-	61,665	61,665
Professional Fees	-	-	-	2,429	2,429
Fundraising	-	-	-	20,312	20,312
Miscellaneous	-	-	-	14,952	14,952
Depreciation	119,617	7,476	7,476	1,000	149,521
Amortization Expense	8,000	500	500	12,756	10,000
Interest expense	-	-	-	-	-
Total	2,626,173	325,950	164,201	927,436	4,043,760

See paragraph on supplemental information included in Auditor's Report.

COMPLIANCE AND INTERNAL CONTROL

R.A. MERCER & CO., P.C.

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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Board of Trustees of
Western New York Maritime Charter School
Buffalo, New York

We have audited the financial statements of Western New York Maritime Charter School (a nonprofit organization) as of and for the years ended June 30, 2012 and 2011, and have issued our report thereon dated September 20, 2012. We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control over Financial Reporting

Management of Western New York Maritime Charter School is responsible for establishing and maintaining effective internal control over financial reporting. In planning and performing our audit, we considered Western New York Maritime Charter School's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Western New York Maritime Charter School's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the School's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Western New York Maritime Charter School's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the information and use of management, Board of Directors, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Orchard Park, New York
September 20, 2012

R.A. Mercer & Co., P.C.

R.A. Mercer & Co., P.C.