I. SCHOOL INFORMATION AND COVER PAGE

Created Tuesday, July 16, 2013
Updated Wednesday, July 31, 2013

Page 1

1. SCHOOL NAME

(Select School name from dropdown menu; BEDS # appears first)

310100860996 INNOVATE MANHATTAN CS

2. CHARTER AUTHORIZER

SUNY-Authorized Charter School

3. DISTRICT / CSD OF LOCATION

NYC CSD 1

4. SCHOOL INFORMATION

PRIMARY ADDRESS	PHONE NUMBER	FAX NUMBER	EMAIL ADDRESS
38 Delancey Street 3rd Floor New York, NY 10002	212-432-4310	212-432-4311	info@innovatemanhattan.org

4a. PHONE CONTACT NUMBER FOR AFTER HOURS EMERGENCIES

4a. PHONE CONTACT NUMBER FOR AFTER HOURS EMERGENCIES | Contact Name	Simmi Bindra
4a. PHONE CONTACT NUMBER FOR AFTER HOURS EMERGENCIES | Title	bindra@innovatemanhattan.org
4a. PHONE CONTACT NUMBER FOR AFTER HOURS EMERGENCIES | Emergency Phone Number (###-###-####)	[redacted]

5. SCHOOL WEB ADDRESS (URL)

www.innovatemanhattancharterschool.org

6. DATE OF INITIAL CHARTER

2010-12-01 00:00:00

7. DATE FIRST OPENED FOR INSTRUCTION

2011-09-01 00:00:00

8. TOTAL NUMBER OF STUDENTS ENROLLED IN 2012-13 (as reported on BEDS Day)

(as reported on BEDS Day)

172

9. GRADES SERVED IN SCHOOL YEAR 2012-13

Check all that apply

- 6
- 7
- 8

10. DOES THE SCHOOL CONTRACT WITH A CHARTER OR EDUCATIONAL MANAGEMENT ORGANIZATION?

Yes/No	Name of CMO/EMO
No	

11. FACILITIES

Will the School maintain or operate multiple sites?

No, just one site.

12. SCHOOL SITES

Please list the sites where the school will operate in 2013-14.

	Physical Address	Phone Number	District/CSD	Grades Served at Site	School at Full Capacity at Site	Facilities Agreement
Site 1 (same as primary site)	38 Delancey Street, 3rd Floor New York, NY 10002	212-432-4310	CSD 1	6-8	Yes	Rent/Lease
Site 2						
Site 3						

12a. Please provide the contact information for Site 1 (same as the primary site).

	Name	Work Phone	Alternate Phone	Email Address
School Leader	Simmi Bindra	[redacted]	[redacted]	[redacted]
Operational Leader	Erica Millado	[redacted]	[redacted]	[redacted]
Compliance Contact	Simmi Bindra	[redacted]	[redacted]	[redacted]
Complaint Contact	Simmi Bindra	[redacted]	[redacted]	[redacted]

14. Were there any revisions to the school's charter during the 2012-2013 school year? (Please include both those that required authorizer approval and those that did not require authorizer approval).

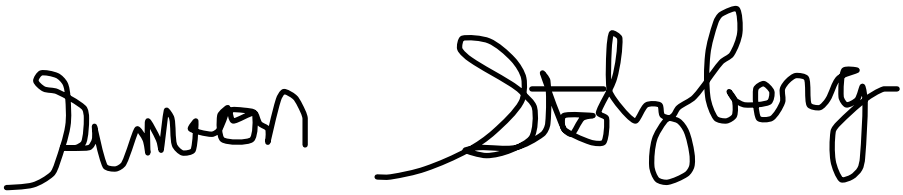
No

16. Our signatures below attest that all of the information contained herein is truthful and accurate and that this charter school is in compliance with all aspects of its charter, and with all pertinent Federal, State, and local laws, regulations, and rules. We understand that if any information in any part of this report is found to have been deliberately misrepresented, that will constitute grounds for the revocation of our charter. Check **YES** if you agree and use the mouse on your PC or the stylist on your mobile device to sign your name).

- Yes

Signature, Head of Charter School

Signature, President of the Board of Trustees



Thank you.

INNOVATE MANHATTAN CHARTER SCHOOL

2012-13 ACCOUNTABILITY PLAN PROGRESS REPORT

Submitted to the SUNY Charter Schools Institute on:

September 16, 2013

By Simmi Bindra, Head of Schools

38 Delancey Street, 3rd Floor
New York, NY 10002
(212) 432-4310
info@innovatemanhattan.org
http://www.innovatemanhattancharterschool.org

Simmi Bindra, Head of Schools prepared this 2012-13 Accountability Progress Report on behalf of the school's board of trustees:

Trustee's Name	Board Position
Claudia Hindo	Secretary
Natasha Lifton	Trustee
Ellen Bakst	Trustee
Kathy Mone	Trustee
Vincent Choi	Trustee
Carl Aloi	Board Chair
Shereen Beydoun	Trustee

Simmi Bindra has served as the Head of School since June 2013.

INTRODUCTION

Innovate Manhattan Charter School (IMCS) opened in September 2011 with 150 students in 6th and 7th grade and now serves 172 6th-8th grade students. The mission of IMCS is to cultivate in our students the unity of knowledge, skills, and personal development that constitute the empowered individual. It is fundamental to our educational concept that all people are different, learn in different ways and at different rates, and have the right to a personal challenge every day. Therefore, we will contribute to the quality and mosaic of educational innovations in New York by offering our 6th-8th graders a coherent model for personalized education based on individual coaching, goals, and accountability combined with state-of-the-art learning technology and the international exchange of ideas and experiences. Upon graduation, all IMCS students will have achieved more than they thought possible and be poised for success in high school and college while living a fulfilled, purposeful life.

Key Components of Innovate Manhattan Charter School

- **Personal goals and personal learning strategies**
  A personalized education demands personal goals and personal learning strategies. A person's ability to set goals and persevere to reach these goals is an important prerequisite for assuming responsibility for one's own life. When goals are used as tools throughout the educational process, it leads to better results--provided that the goals are personal, clear, challenging, and reasonable, and that the progress is routinely measured, reflected upon, and strategies for success revised. At IMCS, students set ultimate, term, learning, and weekly (work) goals all connected to academic achievement.

- **Personal Coaching**
  The personal coaching method is based on theoretical models of motivation and developmental psychology, as well as from pedagogy and cognitive psychology. To ensure a structured and successful coaching process, we have developed a number of tools for the teacher/coach, the student and the parents. The tools of personal coaching are two-part: discussions and documentation. The **progress tracking review/development discussion**, one-to-one weekly **coaching sessions**, the **individual study** plan, the Educational Documentation System and the **logbook**--together with the continuous dialogue between students, the teacher and parents – constitute the foundation for personal coaching.

- **The Teacher**
  At IMCS, the teacher accommodates and supports the students' different ways of learning. This calls for a different type of teaching role, which also requires a different attitude and competence. The teaching role in IMCS involves being a personal coach, general teacher and a subject expert.

- **Curriculum Design: constructivist, inquiry-based education in "step" and "theme courses"**
  Students learn best when they are facilitated to ask questions, explore, and assess what they are learning. At IMCS, teachers provide the tools for students to construct their own understanding and knowledge of the world through their experiences and their reflection

on those experiences. Students study in both "step" or "theme courses" and meet in flexible, multi-aged groupings in different kinds of lesson formats, such as lectures, workshops, seminars, communication sessions, and labs. Students work individually, in small groups, large classes, and 1:1 with teachers, according to their particular needs at particular times. It is important to note that all lesson formats are oriented toward facilitating active engagement for the students.

- **The Learning Portal™**
  The Learning Portal™ is the web-based knowledge management system of a KED school and a common resource for all schools. IMCS uses the Kunskapsskolan USA Learning Portal™ that is tied directly to Common Core as well as NYS standards. It supports personalized learning by providing a wide variety of choices and being accessible to students anywhere and anytime.

- **Time as a Resource: Multiple Teaching Formats**
  IMCS teaches courses in a mix of compulsory and choice sessions (labs, workshops, lectures, seminars, and communications sessions). Once they are scheduled for their mandatory sessions, students work with their coaches to choose the mix of workshops that will facilitate them meeting their personalized education plan.

- **Rooms for Learning**
  IMCS's space at 38 Delancey Street in New York City supports the educational model by providing a variety of learning spaces for teacher-directed and student-directed learning, without wasting any space available. As with all KED schools, spaces are transparent, allowing for maximum student independence.

- **Data-Driven Instruction**
  IMCS will collect and use data on a consistent, systematized basis to inform and revise instruction, monitor student progress, and evaluate the efficacy of the overall school program. The school tracks performance data (formative and summative assessments, Performance Series (3x year) assessments, tasks/work completed, goals met and unmet) in a comprehensive RTI process. This data is discussed and monitored in coaching and development discussions, work teams, subject teams, and at a whole-school level.

- **Standards-Based Grading**
  IMCS uses standards-based grading rather than the conventional letter or percentage-based system. Standards-based grading establishes common, rigorous expectations for academic performance for ALL students, provides a results-focus on learning, and emphasizes self-assessment and growth--not competition. This grading structure makes grading more consistent among teachers, provides a basis for accountability and real-life application of learning, and addresses developmental knowledge and skills over time. Students are assessed against Common-Core driven master subject rubrics, block rubrics, step rubrics, and in some cases, task rubrics.

- **Parent Involvement**
  Vibrant parental involvement is the keystone to students' academic achievement. Research has shown that sustainable parental involvement programs include six key components: parenting, communication, volunteering, learning at home, decision-making, and a parent/teacher/student organization. In collaboration with parents, IMCS has an established Parent Teacher Student Organization (PTSO). The head of the PTSO has a seat on the school's Advisory Board.

Below are the demographic characteristics and enrollment of IMCS students as of June 2013:

Student Demographic Characteristics

Asian	2%
Black	43%
Latina/o	45%
Native American	1%
White	8%
Multiracial	1%
Free	59%
Reduced	11%
Special Education	22%
ELL	5%

School Enrollment by Grade Level and School Year

School Year	K	1	2	3	4	5	6	7	8	9	10	11	12	Total
2010-11	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2011-12	-	-	-	-	-	-	63	56	-	-	-	-	-	119
2012-13	-	-	-	-	-	-	54	69	49	-	-	-	-	172

ENGLISH LANGUAGE ARTS

Goal 1: English Language Arts
Students will demonstrate high levels of achievement in English Language Arts.

Background

IMCS utilizes an inquiry-based ELA curriculum developed by Kunskapsskolan USA (KUSA) and modified by members of the IMCS instructional staff. Each week, students have access to ELA labs, workshops and classes. Classes provide students with teacher-led direct instruction. Labs provide students with the opportunity for self-directed study. Workshops led by two teachers provide students with the opportunity to work individually or in groups. In utilizing the CTT model, IMCS ensures that students with Individualized Education Programs (IEP) have access to a minimum of two teachers during workshops and classes. This combination of teacher-led and student driven instruction allows IMCS to implement a personalized plan for each student in ELA.

IMCS employs a reading specialist/coach to provide interventions and instruction as needed and to coach staff. The school assesses ongoing student progress in ELA three times each year using Performance Series testing as well as required verbal presentations for each step or theme (unit). KUSA provides professional development to IMCS staff focusing on ELA curriculum implementation, Common Core standards and implementation of the lab, workshop and direct instruction model. In addition to receiving two weeks of professional development during the summer, teachers also received 13 half days of professional development sessions throughout the 12-13 academic year.

Goal 1: Absolute Measure
Each year, 75 percent of all tested students enrolled in at least their second year will perform at proficiency on the New York State English language arts examination for grades 3-8.[1]

Method

The school administered the New York State Testing Program English language arts assessment to students in 6th through 8th grade in April 2013. Each student's raw score has been converted to a grade-specific scaled score and a performance level.

The table below summarizes participation information for this year's test administration. The table indicates total enrollment and total number of students tested. It also provides a detailed breakdown of those students excluded from the exam. Note that this table includes all students according to grade level, even if they have not enrolled in at least their second year.

[1] Because of the state's new 3-8 testing program, aligned to its high school college and career readiness standards, the Institute is no longer using Time Adjusted Level 3 cut scores. Please report results for previous years using the state's published results for scoring at proficiency.

2012-13 State English Language Arts Exam
Number of Students Tested and Not Tested

Grade	Total Tested	Not Tested[2]			Total Enrolled
		IEP	ELL	Absent	
6	53	-	-	1	54
7	69	-	-	-	69
8	49	-	-	-	49
All	171	-	-	-	172

Results

Of the 172 students enrolled at IMCS, all but one student took the 2012-13 English language arts exam. In its second year of operation, 92 of the 171 tested students were enrolled in their second year at the school at the time of testing. Overall, 13.5 percent of tested students attained a level 3 or level 4 on the state exam. In addition, 16.4 percent of students enrolled in their second year attained proficiency.

Performance on 2012-13 State English Language Arts Exam
By All Students and Students Enrolled in At Least Their Second Year

Grades	All Students		Enrolled in at least their Second Year	
	Percent	Number Tested	Percent	Number Tested
6	9.4	53	-	-
7	15.9	69	16.0	50
8	14.3	49	16.7	42
All	13.5	171	16.4	92

Evaluation

IMCS did not meet the absolute measure of attaining 75 percent proficiency by all students enrolled in at least their second year at the school. With 16.4 percent of students in their second year attaining proficiency, IMCS performed 58.6 percentage points below the target. IMCS recognizes the need for dramatic improvement to its English language arts program and has plans to implement after school student support, a school-wide interim assessment, and effective teacher supports.

[2] Students exempted from this exam according to their Individualized Education Program (IEP), because of English Language Learners (ELL) status, or absence for at least some part of the exam.

Additional Evidence

The 2011-12 academic year was IMCS's first year of operation. Consequently, the 2012-13 academic year is the first year the school has data available to evaluate its performance against Accountability Plan goals. With a new, more experienced teaching team and the new school leader's aggressive plans described in more detail below, IMCS believes that it will make progress toward achieving these goals.

English Language Arts Performance by Grade Level and School Year

Grade	Percent of Students Enrolled in At Least Their Second Year Achieving Proficiency					
	2010-11		2011-12		2012-13	
	Percent	Number Tested	Percent	Number Tested	Percent	Number Tested
6	-	-	-	-	-	-
7	-	-	-	-	16.0	50
8	-	-	-	-	16.7	42
All	-	-	-	-	16.4	92

Goal 1: Absolute Measure
Each year, the school's aggregate Performance Level Index (PLI) on the State English language arts exam will meet the Annual Measurable Objective (AMO) set forth in the state's NCLB accountability system.

Method

The federal No Child Left Behind law holds schools accountable for making annual yearly progress towards enabling all students to be proficient. As a result, the state sets an Annual Measurable Objective (AMO) each year to determine if schools are making satisfactory progress toward the goal of proficiency in the state's learning standards in English language arts. To achieve this measure, all tested students must have a Performance Level Index (PLI) value that equals or exceeds the current year's English language arts AMO. The PLI is calculated by adding the sum of the percent of all tested students at Levels 2 through 4 with the sum of the percent of all tested students at Levels 3 and 4. Thus, the highest possible PLI is 200.[3]

Results & Evaluation

IMCS does not have results to post for this measure as the State Education Department has not yet recalibrated the AMO to align with the new English language arts 3-8 testing program.

[3] In contrast to SED's Performance Index, the PLI does not account for year-to-year growth toward proficiency.

Goal 1: Comparative Measure
Each year, the percent of all tested students who are enrolled in at least their second year and performing at proficiency on the state English language arts exam will be greater than that of all students in the same tested grades in the local school district.

Method

A school compares tested students enrolled in at least their second year to all tested students in the surrounding public school district. Comparisons are between the results for each grade in which the school had tested students in at least their second year at the school and the total result for all students at the corresponding grades in the school district.[4]

Results

On the 2012-13 state English language arts exam, IMCS's district of location, District 1, had 32.2 percent of students attain proficiency. In comparison, 16.4 percent of students enrolled at IMCS in at least their second year attained proficiency.

2012-13 State English Language Arts Exam
Charter School and District Performance by Grade Level

Grade	Percent of Students at Proficiency			
	Charter School Students In At Least 2nd Year		All District Students	
	Percent	Number Tested	Percent	Number Tested
6	-	-	32.6	875
7	16.0	50	30.6	900
8	16.7	42	33.7	811
All	**16.4**	92	**32.2**	2586

Evaluation

IMCS did not meet this measure. District 1 students outperformed IMCS students by 14.6 percentage points in the 7th grade and 17.0 percentage points in the 8th grade.

Additional Evidence

IMCS's performance in comparison to the local district supports the need for significant changes to the school's English language arts program. The schools planned changes are discussed at length below.

[4] Schools can acquire these data when the State Education Department releases its Access database containing grade level ELA and math test results for all schools and districts statewide. The SED announces the release of the data on its News Release webpage.

English Language Arts Performance of Charter School and Local District by Grade Level and School Year

Grade	Percent of Students Enrolled in at Least their Second Year Who Are at Proficiency Compared to Local District Students			
	2011-12		2012-13	
	Charter School	Local District	Charter School	Local District
6	-	66	-	32.6
7	-	67	16.0	30.6
8	-	-	16.7	33.7
All	-	66.5	16.4	32.2

Goal 1: Comparative Measure
Each year, the school will exceed its predicted level of performance on the state English language arts exam by an Effect Size of 0.3 or above (performing higher than expected to a small degree) according to a regression analysis controlling for students eligible for economically disadvantaged students among all public schools in New York State.[5]

Method

The Charter Schools Institute conducts a Comparative Performance Analysis, which compares the school's performance to demographically similar public schools state-wide. The Institute uses a regression analysis to control for the percentage of economically disadvantaged students among all public schools in New York State. The Institute compares the school's actual performance to the predicted performance of public schools with a similar economically disadvantaged percentage. The difference between the schools' actual and predicted performance, relative to other schools with similar economically disadvantaged statistics, produces an Effect Size. An Effect Size of 0.3 or performing higher than expected to a small degree is the requirement for achieving this measure.

Given the timing of the state's release of economically disadvantaged data and the demands of the data analysis, the 2012-13 analysis is not yet available. This report contains 2011-12 results (using free-lunch eligible percentage), the most recent Comparative Performance Analysis available.

Results

The comparative performance analysis is only available for the 2011-12 academic year; IMCS's first year of operation. In comparison to demographically similar schools across the state, IMCS performed lower than expected on the 2012-13 English language arts exam with an overall effect size of -1.63. Overall, students performed 21.9 percentage points below the predicted

[5] The Institute will begin using ***economically disadvantaged*** instead of ***eligibility for free lunch*** as the demographic variable in 2012-13. Schools should report previous year's results using reported free-lunch statistics.

performance. In the 6th grade, performance fell 19.6 points below the prediction and in 7th grade, performance fell 24.5 points below the prediction.

_2011-12_ English Language Arts Comparative Performance by Grade Level

Grade	Percent Eligible for Free Lunch	Number Tested	Percent of Students at Levels 3&4		Difference between Actual and Predicted	Effect Size
			Actual	Predicted		
6		**62**	**32.2**	**51.9**	**-19.6**	**-1.60**
7		**56**	**23.2**	**47.7**	**-24.5**	**-1.66**
8		**-**	**-**	**-**	**-**	**-**
All	**48.9**	**118**	**28.0**	**49.9**	**-21.9**	**-1.63**

School's Overall Comparative Performance:
Lower than expected

Evaluation

IMCS did not meet the comparative performance measure as the school's aggregate effect size did not exceed 0.3 and was not a positive number. IMCS performed lower than expected.

Additional Evidence

There is no trend data to discuss at this time since the 2011-12 academic year is the only data available for analysis.

English Language Arts Comparative Performance by School Year

School Year	Grades	Percent Eligible for Free Lunch	Number Tested	Actual	Predicted	Effect Size
2009-10	-	-	-	-	-	-
2010-11	-	-	-	-	-	-
2011-12	6-7	48.9	118	28.0	49.9	-1.63

Goal 1: Growth Measure[6]
Each year, under the state's Growth Model, the school's mean unadjusted growth percentile in English language arts for all tested students in grades 4-8 will be above the state's unadjusted median growth percentile.

[6] See Guidelines for Creating a SUNY Accountability Plan for an explanation.

Method

This measure examines the change in performance of the same group of students from one year to the next and the progress they are making in comparison to other students with the same score in the previous year. The analysis only includes students who took the state exam in 2012-13 and also have a state exam score in 2011-12 including students who were retained in the same grade. Students with the same 2011-12 scores are ranked by their 2012-13 scores and assigned a percentile based on their relative growth in performance (mean growth percentile). Students' growth percentiles are aggregated school-wide to yield a school's mean growth percentile. In order for a school to perform above the statewide median, it must have a mean growth percentile greater than 50.

The State Education Department has not yet reported schools' mean growth percentiles for the 2012-13 school year.[7]

Results

The State Education Department has not yet reported the mean growth percentiles for the 2012-13 academic year. As a result, IMCS cannot report on this measure.

[7] See the Guidelines.

Summary of the English Language Arts Goal

Only three of the five English language arts measures in IMCS's English language arts Accountability Plan goal are applicable this year. In this year, the first year that state testing data is eligible for analysis, IMCS did not achieve these three measures. As a result, IMCS has not yet met its English language arts Accountability Plan goal.

Type	Measure	Outcome
Absolute	Each year, 75 percent of all tested students who are enrolled in at least their second year will perform at proficiency on the New York State English language arts exam for grades 3-8.	Did Not Achieve
Absolute	Each year, the school's aggregate Performance Level Index (PLI) on the state English language arts exam will meet that year's Annual Measurable Objective (AMO) set forth in the state's NCLB accountability system.	N/A
Comparative	Each year, the percent of all tested students who are enrolled in at least their second year and performing at proficiency on the state English language arts exam will be greater than that of students in the same tested grades in the local school district.	Did Not Achieve
Comparative	Each year, the school will exceed its predicted level of performance on the state English language arts exam by an Effect Size of 0.3 or above (performing higher than expected to a small degree) according to a regression analysis controlling for economically disadvantaged students among all public schools in New York State. (Using 2011-12 school district results.)	Did Not Achieve
Growth	Each year, under the state's Growth Model the school's mean unadjusted growth percentile in English language arts for all tested students in grades 4-8 will be above the state's unadjusted median growth percentile.	N/A

Action Plan

IMCS's leadership and Board of Trustees understand their responsibility to the students, families and broader New York community to provide a high quality education to the students enrolled in their program as evidenced by the achievement of the goals in the school's charter. With this in mind, upon exiting the school's second year of operations in the 2012-13 academic year, the Board of Trustees acted with urgency to make swift and significant changes to the school's program and management.

By June of 2013, the board replaced the Head of School and tasked the new leader with implementing with fidelity the rigorous, data-driven, student-centered program outlined in the school's charter and putting in place the detailed and disciplined back-end structures needed to ensure that students are pushed to take academic risks. In addition, the board voted to expand the services provided by Kunskapsskolan USA (KUSA), the school's academic partner, to include management of the academic program and annual evaluation of the school leader through weekly meetings and observations.

Since taking the role, the new Head of School has conducted a thorough evaluation of IMCS's staff and education program. This evaluation has resulted in the replacement of over 60% of the school's staff, an audit and overhaul to the school's curriculum and the development of new structures to be implemented during the 2013-14 academic year.

New structures include monthly one-on-one coaching meetings between each teacher and the Head of School to review lesson planning, analyze data and share performance feedback. To support a data-driven culture, teachers will have a three hour data session once a month led by the Head of School to review, analyze and use data to influence class and student level instruction and increase overall student performance. In addition to subject team meetings, teachers will also meet weekly in grade-level team meetings called work teams to conduct grade level planning driven by grade and student level data. The Head of School will also attend subject team meetings on a biweekly basis to ensure content is aligned to the school's goals.

Beginning in October 2013, IMCS will begin an after school program to provide one-on-one support to students in need of extra support in English language arts. IMCS will identify students to participate based off of performance on the school's Achievement Series diagnostic test. IMCS will conduct the after school program three days per week in 45 minute sessions. In addition, English language arts and social studies teachers will now have time in their schedules for co-planning to support the school's interdisciplinary approach to implementing the common core. This planning will also ensure that these teachers collectively teach all of the common core standards and ensure that students receive every opportunity to attain standards mastery.

Additional structures also include the implementation of a Positive Behavioral Interventions and Support (PBIS) program in the school. The PBIS program will create a disciplined and scholarly environment conducive to learning. All teachers were trained on implementing the program during the summer orientation and the school began setting new behavioral expectations for students prior to the school year through conversations with families as well as during the first weeks of school.

In addition to these new structures, IMCS is adding Achievement Series common core aligned interim assessments to its assessment program. IMCS will administer these tests every six to eight weeks in both English language arts and math. Teachers will collaborate on item and test development during subject and work team meetings. This interim testing data will supplement the large amount of individual student data by providing grade-level and school level data. This will allow the school to place individual student data in context, understand how entire grades and the school overall is performing, and provide the data necessary to make adjustment to the academic program as necessary.

To further support students realizing high levels of achievement in English language arts, IMCS has also focused on creating text-rich environments through word walls throughout the school facility.

MATHEMATICS

Goal 1: Mathematics
Students will demonstrate high levels of achievement in mathematics.

Background

IMCS utilizes an inquiry-based Math curriculum developed by KUSA and modified by members of the IMCS instructional staff. Each week, students have access to Math labs, workshops and classes. Classes provide students with teacher-led direct instruction. Labs provide students with the opportunity for self-directed study. Workshops led by two teachers provide students with the opportunity to work individually or in groups. In utilizing the CTT model, IMCS ensures that students with IEPs have access to a minimum of two teachers during workshops and classes. This combination of teacher-led and student driven instruction allows IMCS to implement a personalized plan for each student in Math.

IMCS employs a math specialist/department chair to provide interventions and instruction as needed and to coach staff. The school assesses ongoing student progress in Math three times each year using Performance Series testing as well as required verbal presentations for each step or theme (unit). KUSA provides professional development to IMCS staff focusing on Math curriculum implementation, Common Core standards and implementation of the lab, workshop and direct instruction model. In addition to receiving two weeks of professional development during the summer, teachers also received 13 half days of professional development sessions throughout the 12-13 academic year.

Goal 1: Absolute Measure
Each year, 75 percent of all tested students enrolled in at least their second year will perform at proficiency on the New York State mathematics examination for grades 3-8.[8]

Method

The school administered the New York State Testing Program mathematics assessment to students in 6th through 8th grade in April 2013. Each student's raw score has been converted to a grade-specific scaled score and a performance level.

The table below summarizes participation information for this year's test administration. The table indicates total enrollment and total number of students tested. It also provides a detailed breakdown of those students excluded from the exam. Note that this table includes all students according to grade level, even if they have not enrolled in at least their second year.

[8] Because of the state's new 3-8 testing program, aligned to its high school college and career readiness standards, the Institute is no longer using Time Adjusted Level 3 cut scores. Please report results for previous year's using the state's published results for scoring at proficiency.

2012-13 State Mathematics Exam
Number of Students Tested and Not Tested

Grade	Total Tested	Not Tested[9]			Total Enrolled
		IEP	ELL	Absent	
6	54	-	-	-	54
7	69	-	-	-	69
8	49	-	-	-	49
All	172	-	-	-	172

Results

All of the 172 students enrolled at IMCS took the 2012-13 state math exam. Overall, 5.8 percent of tested students attained a level 3 or level 4 on the state exam. In its second year of operation, 92 of the 172 tested students were enrolled in their second year at the school at the time of testing. In addition, 7.1 percent of students enrolled in their second year attained proficiency.

Performance on 2012-13 State Mathematics Exam
By All Students and Students Enrolled in At Least Their Second Year

Grades	All Students		Enrolled in at least their Second Year	
	Percent	Number Tested	Percent	Number Tested
6	9.3	54	-	-
7	2.9	69	4.0	50
8	6.1	49	7.1	42
All	5.8	172	5.4	92

Evaluation

IMCS did not meet the absolute measure of attaining 75 percent proficiency by all students enrolled in at least their second year at the school. With 5.4 percent of students in their second year attaining proficiency, IMCS performed 69.6 percentage points below the target. IMCS recognized the need for dramatic improvement to its math program and has made changes to the curriculum and begun to implement new student supports during the 2013-14 academic year.

[9] Students exempted from this exam according to their Individualized Education Program (IEP), because of English Language Learners (ELL) status, or absence for at least some part of the exam.

Additional Evidence

The 2011-12 academic year was IMCS's first year of operation. Consequently, the 2012-13 academic year is the first year the school has data available to evaluate year-to-year trends and its performance against Accountability Plan goals.

Mathematics Performance by Grade Level and School Year

Grade	Percent of Students Enrolled in At Least Their Second Year Achieving Proficiency					
	2010-11		2011-12		2012-13	
	Percent	Number Tested	Percent	Number Tested	Percent	Number Tested
6	-	-	-	-	-	-
7	-	-	-	-	4.0	50
8	-	-	-	-	7.1	42
All	-	-	-	-	5.4	92

Goal 1: Absolute Measure
Each year, the school's aggregate Performance Level Index (PLI) on the State mathematics exam will meet the Annual Measurable Objective (AMO) set forth in the state's NCLB accountability system.

Method

The federal No Child Left Behind law holds schools accountable for making annual yearly progress towards enabling all students to be proficient. As a result, the state sets an Annual Measurable Objective (AMO) each year to determine if schools are making satisfactory progress toward the goal of proficiency in the state's learning standards in mathematics. To achieve this measure, all tested students must have a Performance Level Index (PLI) value that equals or exceeds the current year's mathematics AMO. The PLI is calculated by adding the sum of the percent of all tested students at Levels 2 through 4 with the sum of the percent of all tested students at Levels 3 and 4. Thus, the highest possible PLI is 200.[10]

Results & Evaluation

IMCS does not yet have results to report for this measure because the State Education Department has not yet recalibrated the AMO to align with the new 3-8 state testing program.

[10] In contrast to SED's Performance Index, the PLI does not account for year-to-year growth toward proficiency.

Goal 1: Comparative Measure
Each year, the percent of all tested students who are enrolled in at least their second year and performing at proficiency on the state mathematics exam will be greater than that of all students in the same tested grades in the local school district.

Method

A school compares tested students enrolled in at least their second year to all tested students in the surrounding public school district. Comparisons are between the results for each grade in which the school had tested students in at least their second year at the school and the total result for all students at the corresponding grades in the school district.[11]

Results

On the 2012-13 state math exam, 35.5 percent of District 1 students attained proficiency. In comparison, only 5.4 percent of students enrolled at IMCS in at least their second year attained proficiency.

2012-13 State Mathematics Exam
Charter School and District Performance by Grade Level

Grade	Percent of Students at Proficiency			
	Charter School Students In At Least 2nd Year		All District Students	
	Percent	Number Tested	Percent	Number Tested
6	-	-	38	851
7	4.0	50	33.1	905
8	7.1	42	35.6	817
All	**5.4**	92	**35.5**	2573

Evaluation

IMCS did not meet this measure. District 1 students outperformed the students enrolled at IMCS who were in at least their second year by 29.1 percentage points in the 7th grade and by 28.5 percentage points in 8th grade.

Additional Evidence

IMCS's performance in comparison to the local district supports the need for significant changes to the school's math program. The schools planned changes are discussed at length below.

[11] Schools can acquire these data when the State Education Department releases its Access database containing grade level ELA and math test results for all schools and districts statewide. The SED announces the release of the data on its News Release webpage.

Mathematics Performance of Charter School and Local District by Grade Level and School Year

Grade	Percent of Students Enrolled in at Least their Second Year Who Are at Proficiency Compared to Local District Students			
	2011-12		2012-13	
	Charter School	Local District	Charter School	Local District
6	-	80.0	-	38
7	-	80.0	4.0	33.1
8	-	-	7.1	35.6
All	-	**80.0**	**5.4**	**35.5**

Goal 1: Comparative Measure
Each year, the school will exceed its predicted level of performance on the state mathematics exam by an Effect Size of 0.3 or above (performing higher than expected to a small degree) according to a regression analysis controlling for students eligible for economically disadvantaged students among all public schools in New York State.[12]

Method

The Charter Schools Institute conducts a Comparative Performance Analysis, which compares the school's performance to demographically similar public schools state-wide. The Institute uses a regression analysis to control for the percentage of economically disadvantaged students among all public schools in New York State. The Institute compares the school's actual performance to the predicted performance of public schools with a similar economically disadvantaged percentage. The difference between the schools' actual and predicted performance, relative to other schools with similar economically disadvantaged statistics, produces an Effect Size. An Effect Size of 0.3 or performing higher than expected to a small degree is the requirement for achieving this measure.

Given the timing of the state's release of economically disadvantaged data and the demands of the data analysis, the 2012-13 analysis is not yet available. This report contains 2011-12 results (using free-lunch eligible percentage), the most recent Comparative Performance Analysis available.

Results

In comparison to demographically similar schools, IMCS performed lower than expected on the 2012-13 state math exam with an overall effect size of -1.86. Overall, students performed 30.6 percentage points below the predicted performance. In the 6th grade, performance fell 39 points below the prediction and in 7th grade, performance fell 21.4 points below the prediction.

[12] The Institute will begin using ***economically disadvantaged*** instead of ***eligibility for free lunch*** as the demographic variable in 2012-13. Schools should report previous year's results using reported free-lunch statistics.

_2011-12_ Mathematics Comparative Performance by Grade Level

Grade	Percent Eligible for Free Lunch	Number Tested	Percent of Students at Levels 3&4		Difference between Actual and Predicted	Effect Size
			Actual	Predicted		
6		**62**	**22.6**	**61.6**	**-39.0**	**-2.34**
7		**56**	**39.3**	**60.7**	**-21.4**	**-1.32**
8		**-**	**-**	**-**	**-**	**-**
All	**48.9**	**118**	**30.5**	**61.1**	**-30.6**	**-1.86**

School's Overall Comparative Performance:
Lower than expected

Evaluation

IMCS has not yet met the comparative performance measure. The overall effect size for 2012-13 was negative and did not exceed the 0.3 target.

Additional Evidence

There is no trend data to discuss at this time.

Mathematics Comparative Performance by School Year

School Year	Grades	Percent Eligible for Free Lunch	Number Tested	Actual	Predicted	Effect Size
2009-10	-	-	-	-	-	-
2010-11	-	-	-	-	-	-
2011-12	6-7	48.9	118	30.5	61.1	-1.86

Goal 1: Growth Measure[13]
Each year, under the state's Growth Model, the school's mean unadjusted growth percentile in mathematics for all tested students in grades 4-8 will be above the state's unadjusted median growth percentile.

Method

This measure examines the change in performance of the same group of students from one year to the next and the progress they are making in comparison to other students with the same score in the previous year. The analysis only includes students who took the state exam in 2012-13 and also have a state exam score in 2011-12 including students who were retained in the same grade. Students with the same 2011-12 scores are ranked by their 2012-13 scores and assigned a

[13] See Guidelines for Creating a SUNY Accountability Plan for an explanation.

percentile based on their relative growth in performance (mean growth percentile). Students' growth percentiles are aggregated school-wide to yield a school's mean growth percentile. In order for a school to perform above the statewide median, it must have a mean growth percentile greater than 50.

Results

At this time, IMCS has no results to report since the State Education Department has not yet reported schools' mean growth percentiles for the 2012-13 school year.

Summary of the Mathematics Goal

IMCS's Accountability Plan goal for math includes five measures. Due to the state's new testing program, only three of the five measures are applicable this year. IMCS did not achieve these three measures. As a result, IMCS has not yet met its Accountability Plan goal for math.

Type	Measure	Outcome
Absolute	Each year, 75 percent of all tested students who are enrolled in at least their second year will perform at proficiency on the New York State mathematics exam for grades 3-8.	Did Not Achieve
Absolute	Each year, the school's aggregate Performance Level Index (PLI) on the state mathematics exam will meet that year's Annual Measurable Objective (AMO) set forth in the state's NCLB accountability system.	N/A
Comparative	Each year, the percent of all tested students who are enrolled in at least their second year and performing at proficiency on the state mathematics exam will be greater than that of students in the same tested grades in the local school district.	Did Not Achieve
Comparative	Each year, the school will exceed its predicted level of performance on the state mathematics exam by an Effect Size of 0.3 or above (performing higher than expected to a small degree) according to a regression analysis controlling for economically disadvantaged students among all public schools in New York State. (Using 2011-12 school district results.)	Did Not Achieve
Growth	Each year, under the state's Growth Model the school's mean unadjusted growth percentile in mathematics for all tested students in grades 4-8 will be above the state's unadjusted median growth percentile.	N/A

Action Plan

As noted above, IMCS is urgently making significant changes to its academic program to ensure that all students experience high levels of academic achievement. In addition to the changes described above, IMCS is instituting the following changes to its math program:

- In prior years, math assessments were posted to a central server that students could access to view the exam and answer key. As a result, assessments in the past focused on students demonstrating the process used to obtain the right answer and relied very heavily on teachers to ask the right questions of students to determine actual mastery. The school has changed this process for the 2013-14 academic year and is keeping all assessments and answer keys confidential prior to their administration to students. This practice will allow assessment data to reflect students' true level of mastery.
- The new after school program will provide mathematics interventions to those students in need of extra support as identified through the school's assessments. These after school sessions are led by the math and special education teachers.
- The school is implementing the FASST web-based math intervention program for students at-risk of academic failure in math. Students will play math games for 15 minutes each day to measure their progress and improvement.

SCIENCE

Goal 3: Science
Students will demonstrate high levels of achievement in science.

Background

IMCS utilizes an inquiry-based Science curriculum developed by KUSA and modified by members of the IMCS instructional staff. Depending on their learning needs, in addition to classes, students have access to science labs and workshops. In utilizing the CTT model, IMCS ensures that students with IEPs have access to a minimum of two teachers during workshops and classes. This model allows IMCS to implement a personalized plan for each student in science. The school assesses ongoing student progress in science every four to six weeks using teacher-created assessments.

For the first half of the 2012-13 academic year, IMCS employed a themes specialist/coach to provide interventions and instruction as needed and to coach staff. During the second half of the year, IMCS instituted a themes department chair to support science teachers. KUSA provided professional development to IMCS staff throughout the year focusing on science curriculum implementation, Common Core standards and implementation of the lab, workshop and direct instruction model. In addition to receiving two weeks of professional development during the summer, teachers also received 13 half days of professional development sessions and participated in external trainings throughout the 12-13 academic year.

Goal 3: Absolute Measure
Each year, 75 percent of all tested students enrolled in at least their second year will perform at proficiency on the New York State science examination.

Method

The school administered the New York State Testing Program science assessment to students in 8th grade in spring 2013. The school converted each student's raw score to a performance level and a grade-specific scaled score. The criterion for success on this measure requires students enrolled in at least their second year (defined as enrolled by BEDS day of the previous school year) to score at proficiency.

Results

Overall, 45.8 percent of IMCS students who took the 2012-13 state science exam attained proficiency. Data regarding the percentage of students enrolled in at least their second year is unavailable at this time.

Charter School Performance on 2012-13 State Science Exam
By All Students and Students Enrolled in At Least Their Second Year

Grade	Percent of Students at Proficiency			
	Charter School Students In At Least 2nd Year		All District Students	
	Percent	Number Tested	Percent	Number Tested
8	-	42	N/A	N/A

Evaluation

Data regarding the percentage of students enrolled in at least their second year is unavailable at this time. However, since 42 of the 49 students who took the state science exam were enrolled in at least their second year at IMCS, it is unlikely that IMCS achieved this measure.

Additional Evidence

Since this is the first year that IMCS has had an 8th grade class there is no trend data at this time. The school plans to continue implementing its science curriculum to make progress toward attaining this goal.

Science Performance by Grade Level and School Year

Grade	Percent of Students Enrolled in At Least Their Second Year at Proficiency			
	2011-12		2012-13	
	Percent	Number Tested	Percent	Number Tested
8	-	-	-	42
All	-	-	-	42

Goal 3: Comparative Measure
Each year, the percent of all tested students enrolled in at least their second year and performing at proficiency on the state science exam will be greater than that of all students in the same tested grades in the local school district.

Method

The school compares tested students enrolled in at least their second year to all tested students in the surrounding public school district. Comparisons are between the results for each grade in which the school had tested students in at least their second year and the results for the respective grades in the local school district.

Results

District science performance and IMCS performance of students enrolled in at least their second year is not yet available for comparison. Last year, 69 percent of the students in the district attained proficiency on the state exams. This year, 45.8 percent of all 8th grade students enrolled at IMCS attained proficiency.

2012-13 State Science Exam
Charter School and District Performance by Grade Level

Grade	Percent of Students at Proficiency			
	Charter School Students In At Least 2nd Year		All District Students	
	Percent	Number Tested	Percent	Number Tested
8	-	42	N/A	N/A

Evaluation

At this time, Innovate is unable to report against this measure since district performance has yet to be released.

Science Performance of Charter School and Local District
by Grade Level and School Year

Grade	Percent of Charter School Students at Proficiency and Enrolled in At Least their Second Year Compared to Local District Students			
	2011-12		2012-13	
	Charter School	Local District	Charter School	Local District
8	N/A	69	-	N/A
All	N/A	69	-	N/A

Summary of the Science Goal

IMCS has not yet met the science goal in its Accountability Plan. IMCS did not achieve one of the two measures in this goal and does not yet have access to district-level data to determine whether it has achieved the second measure.

Type	Measure	Outcome
Absolute	Each year, 75 percent of all tested students enrolled in at least their second year will perform at proficiency on the New York State examination.	Did Not Achieve
Comparative	Each year, the percent of all tested students enrolled in at least their second year and performing at proficiency on the state exam will be greater than that of all students in the same tested grades in the local school district.	Not Applicable at this Time

Action Plan

IMCS' Board of Trustees and Head of School plan to continue implementing the school's science curriculum in addition to the changes described above in the math and English language arts sections.

NCLB

Goal 5: NCLB
The school will make adequate yearly progress.

Goal 5: Absolute Measure
Under the state's NCLB accountability system, the school's Accountability Status is in good standing: the state has not identified the school as a Focus School nor determined that it has met the criteria to be identified as a local-assistance-plan school.

Method

Since *all* students are expected to meet the state's learning standards, the federal No Child Left Behind legislation stipulates that various sub-populations and demographic categories of students among all tested students must meet state proficiency standards. New York, like all states, established a system for making these determinations for its public schools. Each year the state issues School Report Cards which indicate each school's status under the state's No Child Left Behind (NCLB) accountability system.

Results

The school has received a preliminary report that it is in Good Standing for the 2012-13 academic year.

Evaluation

The NCLB accountability system requires two years of assessment data to make an Accountability Status determination. In 2011-12, IMCS' first year of operation, IMCS did not qualify for a designation.

Additional Evidence

During the first year of the school's accountability period, the New York State Education Department did not have enough data to make a determination on IMCS's Accountability Status. During the most recent academic year, IMCS's second year of operation, the school received a preliminary status determination of Good Standing.

NCLB Status by Year

Year	Status
2010-11	N/A – School Not in Operation
2011-12	N/A School in First Year of Operation
2012-13	Good Standing

Appendix B: Total Expenditures and Administrative Expenditures Per Child

Innovate Manhattan Charter School

Total Number of Enrolled Students (FTE):	177.54

	Total Expenditures	Administrative Expenditures (excluding benefits)
Total :	$ 3,618,825.67	$ 541,045.75
Expenditures Per Pupil:	$ 20,383.16	$ 3,047.46

SUNY Charter Schools Institute
The State University of New York

Transmittal Form
Annual Financial Statement Audit Report
for SUNY Authorized Charter Schools

School Name:	**Innovate Manhattan Charter School**
Date (Report is due Nov. 1):	November 1, 2013
School Fiscal Contact Name:	Peg Hoey
School Fiscal Contact Email:	peg.hoey@kunskapsskolan.com
School Fiscal Contact Phone:	(212) 432-4310
School Audit Firm Name:	Mengel Metzger Barr & Co. LLP
School Audit Contact Name:	Shelby L. Stenson
School Audit Contact Email:	sstenson@mmb-co.com
School Audit Contact Phone:	585-423-1860 x3210
Audit Period:	2012-13
Prior Year:	2011-12

The following items are required to be included:

¨ The independent auditor's report on financial statements and notes.

¨ Excel template file containing the Financial Position, Statement of Activities, Cash Flow and Functional Expenses worksheets.

¨ Reports on internal controls over financial reporting and on compliance.

The additional items listed below should be included if applicable. Please explain the reason(s) if the items are not included. Examples might include: a written management letter was not issued; the school did not expend federal funds in excess of the Single Audit Threshold of $500,000; the management letter response will be submitted by the following date (should be no later than 30 days from the submission of the report); etc.

Item	If not included, state the reason(s) below (if not applicable fill in N/A):
Management Letter	
Management Letter Response	
Form 990	Filed extension
Federal Single Audit (A-133)[1]	N/A
Corrective Action Plan	N/A

Please also send an ELECTRONIC copy of: 1.)This transmital form; 2.) Audited Financial Report; and if applicable 3.) Management Letter and Response; 4.) Federal Single Audit (A-133) ONLY to the following offices via email. A copy of the Excel file containing the four schedules Does NOT need to be included.

NYS Education Department Public School Choice Programs 89 Washington Avenue Room 462 EBA Albany, New York 12234 charterschools@mail.nysed.gov	NYS Education Department Office of Audit Services 89 Washington Avenue Room 524 EBA Room 524 EBA Albany, New York 12234 fsanda133@mail.nysed.gov

[1] A copy of the Federal Single Audit must be filed with the Federal Audit Clearinghouse. Please refer to OMB Cir

Innovate Manhattan Charter School
Statement of Financial Position
as of June 30

ASSETS	2013	2012
CURRENT ASSETS		
Cash and cash equivalents	74635	226851
Grants and contracts receivable	9928	303578
Accounts receivables	3239	0
Prepaid Expenses	21014	182661
Contributions and other receivables	0	0
TOTAL CURRENT	108,816	713,090
PROPERTY, BUILDING AND EQUIPMENT, net	2344596	1720628
OTHER ASSETS	157535	0
TOTAL ASSE	**2,610,947**	**2,433,718**

CSI: State, Federal or other

CSI: NON GRANT
- Due from School Districts
- Due from Governments

CSI: Operating and Capital Reserves, Deferred Costs, Investments, Due from Affiliate/CMO, Fixed Assets

LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts payable and accrued expenses	104312	114876
Accrued payroll and benefits	171525	139638
Dreferred Revenue	3163	88160
Current maturities of long-term debt	63624	286540
Short Term Debt - Bonds, Notes Payable	0	0
Other	220244	0
TOTAL CURRENT	562,868	629,214
LONG-TERM DEBT and NOTES PAYABLE, net cur	1554311	1199996
TOTAL LIABILITIES	2,117,179	1,829,210
NET ASSETS		
Unrestricted	493768	604508
Temporarily restricted	0	0
TOTAL NET ASSETS	493,768	604,508
TOTAL LIABILITIES AND NET ASSETS	**2,610,947**	**2,433,718**

CSI: Obligations under, Capital Leases, Advanced Billing, Due to Affiliate/CMO,

CSI: Land, Building, Loan(s) related

Innovate Manhattan Charter School
Statement of Activities
as of June 30

	2013			2012
	Unrestricted	Temporarily Restricted	Total	Total
REVENUE, GAINS AND OTHER SUPPORT				
Public School District				
Resident Student Enrollment	2716351	$-	$2,716,351	2088225
Students with disabilities	0	-	-	0
Grants and Contracts				
State and local	69972	-	69,972	126844
Federal - Title and IDEA	121319	-	121,319	73272
Federal - Other	351892	-	351,892	211663
Other		-	-	
Food Service/Child Nutrition Program	0	-	-	0
TOTAL REVENUE, GAINS AND OTHER SUPPORT	3,259,534	-	3,259,534	2,500,004
EXPENSES				
Program Services				
Regular Education	2417838	$-	$2,417,838	1417198
Special Education	639318	-	639,318	478342
Other Programs	0	-	-	0
Total Program Services	3,057,156	-	3,057,156	1,895,540
Management and general	557929	-	557,929	342749
Fundraising	0	-	-	0
TOTAL OPERATING EXPENSES	3,615,085	-	3,615,085	2,238,289
SURPLUS / (DEFICIT) FROM SCHOOL OPERATIONS	(355,551)	-	(355,551)	261,715
SUPPORT AND OTHER REVENUE				
Contributions				
Foundations	0	$-	$-	0
Individuals	2235	-	2,235	2020
Corporations	242434	-	242,434	340763
Fundraising	0	-	-	0
Interest income	142	-	142	10
Miscellaneous income	0	-	-	0
Net assets released from restriction	0	-	-	0
TOTAL SUPPORT AND OTHER REVENUE	244,811	-	244,811	342,793
CHANGE IN NET ASSETS	(110,740)	-	(110,740)	604,508
NET ASSETS BEGINNING OF YEAR	604508	-	604,508	0
PRIOR YEAR/PERIOD ADJUSTMENTS	0	-	-	0
NET ASSETS END OF YEAR	$493,768	$-	$493,768	$604,508

Innovate Manhattan Charter School
Statement of Cash Flows
as of June 30

	2013	2012
		*Please briefly explain any nu
CASH FLOWS - OPERATING ACTIVITIES		
Increase (decrease) in net assets	-110740	604508
Revenues from School Districts	0	0
Accounts Receivable	3239	0
Due from School Districts	0	0
Depreciation	315615	65032
Grants Receivable	287172	-303578
Due from NYS	0	0
Grant revenues	0	0
Prepaid Expenses	161647	-182661
Accounts Payable	-23032	62420
Accrued Expenses	12468	52456
Accrued Liabilities	163065	139638
Contributions and fund-raising activities	0	-103872
Miscellaneous sources	5293	0
Deferred Revenue	-84997	88160
Interest payments	0	0
Deferred lease liability	89066	0
Security deposit	-157535	0
NET CASH PROVIDED FROM OPERATING ACTIVITIES	$661,261	$422,103
CASH FLOWS - INVESTING ACTIVITIES	$	$
Purchase of equipment	-944876	-1681788
Other	0	0
NET CASH PROVIDED FROM INVESTING ACTIVITIES	$(944,876)	$(1,681,788)
CASH FLOWS - FINANCING ACTIVITIES	$	$
Principal payments on long-term debt	-391063	-98765
Borrowing on long term debit	522462	1585301
NET CASH PROVIDED FROM FINANCING ACTIVITIES	$131,399	$1,486,536
NET (DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS	$(152,216)	$226,851
Cash at beginning of year	226851	0
CASH AND CASH EQUIVALENTS AT END OF YEAR	$74,635	$226,851

Innovate Manhattan Charter School
Statement of Functional Expenses
as of June 30

		2013					
		Program Services				Supporting Service	
	No. of Positions	Regular Education	Special Education	Other Education	Total	Fund-raising	Management and General
Personnel Services Costs		$	$	$	$	$	$
Administrative Staff Personnel	4.5	117746	22344	-	140,090	-	152999
Instructional Personnel	16.5	876102	236651	-	1,112,753	-	0
Non-Instructional Personnel	2	100924	28005	-	128,929	-	0
Total Salaries and Staff		1,094,772	287,000	-	1,381,772	-	152,999
Fringe Benefits & Payroll Taxes		234307	61425	-	295,732		32745
Retirement		19405	6094	-	25,499	-	1594
Management Company Fees		0	0	-	-	-	0
Legal Service		0	0	-	-	-	9405
Accounting / Audit Services		0	0	-	-	-	21684
Other Purchased / Professional / Consult		10271	2776	-	13,047	-	114336
Building and Land Rent / Lease		389109	102007	-	491,116	-	54379
Repairs & Maintenance		30412	7973	-	38,385	-	4250
Insurance		16378	4294	-	20,672	-	2289
Utilities		36682	9616	-	46,298	-	5126
Supplies / Materials		59076	16393	-	75,469	-	0
Equipment / Furnishings		10704	2806	-	13,510	-	1496
Staff Development		28203	7787	-	35,990	-	466
Marketing / Recruitment		11714	3197	-	14,911	-	481
Technology		40167	10530	-	50,697	-	5614
Food Service		3711	1030	-	4,741	-	0
Student Services		189141	52484	-	241,625	-	0
Office Expense		14878	3897	-	18,775	-	17495
Depreciation		225133	59019	-	284,152	-	31463
OTHER		3775	990	-	4,765	-	102107
Total Expenses		417,838	$639,318	$-	$3,057,156	$-	$557,929

CSI:
Health and Dental
Social Security
Medicare
Unemployment
Other

CSI:
SPED Services
Nurse

CSI:
Facility
Equipment

CSI:

CSI:

CSI:
Instructional
Non-Instructional

CSI:

CSI:
Hardware
Software

CSI:

CSI:
Leases (i.e. copier)
Printing

CSI:
Interest
Board Development
Bad Debt
Misc. Fees (i.e. Licensing)

		2012
s		
Total	Total	
$	$	$
152,999	293,089	330161
-	1,112,753	842031
-	128,929	113717
152,999	1,534,771	1,285,909
32,745	328,477	210560.22
1,594	27,093	35655.78
-	-	0
9,405	9,405	8121
21,684	21,684	19900
114,336	127,383	104364
54,379	545,495	9369
4,250	42,635	300
2,289	22,961	19797
5,126	51,424	5922
-	75,469	92951
1,496	15,006	7720
466	36,456	11683
481	15,392	8111
5,614	56,311	30263
-	4,741	6642
-	241,625	297493
17,495	36,270	15357
31,463	315,615	65032
102,107	106,872	3139
$557,929	$3,615,085	$2,238,289

INNOVATE MANHATTAN CHARTER SCHOOL

ADVISORY COMMENT LETTER

JUNE 30, 2013

MENGEL METZGER BARR & CO. LLP

Certified Public Accountants

MMB

MENGEL METZGER BARR & CO. LLP

Certified Public Accountants

October 29, 2013

To the Board of Trustees
Innovate Manhattan Charter School

In planning and performing our audit of the financial statements of Innovate Manhattan Charter School (the Charter School) as of and for the year ended June 30, 2013, in accordance with auditing standards generally accepted in the United States of America, we considered the Charter School's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we do not express an opinion on the effectiveness of the Charter School's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and, therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we identified a certain deficiency in internal control that we consider to be a significant deficiency.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We did not identify any deficiencies in internal control that we consider to be material weaknesses.

A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the following deficiency in the entity's internal control to be a significant deficiency which was also included in our letter as of June 30, 2012 dated October 17, 2012:

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Financial Policies and Procedures
As a result of high turnover within the management and finance staff at the Charter School, certain financial policies and procedures which were designed to ensure timely identification of material errors and accurate reporting were not always followed. Our audit of the Charter School revealed that certain credit card statements did not have adequate support attached, competitive bids and packing slips were not always retained, certain invoices and purchase orders were not properly approved, payroll registers were not adequately reviewed, and some employee and student files were missing required documentation.

Recommendation
The Charter School has extensive policies and procedures which are formally documented in the Financial Policies and Procedures Manual (FPPM) and has hired an outside financial consultant to assist with these controls. Our testing found that controls had improved toward the end of the fiscal year as staffing stabilized and the financial consultant became more involved. We recommended the Charter School continue to implement these internal controls as documented in the FPPM. If revisions to these policies or procedures are required to reflect changes in staffing levels, they should be documented and disseminated to all affected personnel.

Status at June 30, 2013
During our current year audit, in the month tested of September 2012, we found that the Charter School still maintained some credit card statements that did not have adequate support attached, and were still some missing competitive bids, invoices, and packing slips.

During the course of our audit of the Charter School's financial statements as of and for the year ended June 30, 2013, we observed the Charter School's significant accounting policies and procedures and certain business, financial and administrative practices. As a result of our observations, we suggest you consider the following comment which we do not consider to be a significant deficiency or material weakness:

Records Retention
During our audit we noted two eighth grade student files were not maintained.

Recommendation
We recommend the Charter School adhere to their record retention policy and keep a copy of such records.

Status of matter included in our letter as of June 30, 2012, dated October 17, 2012

Minutes
During our audit we noted that minutes of the Finance Committee meetings were not maintained.

Recommendation
We recommended minutes of all Board committees to be maintained. The Form 990 inquired that if all committee meetings were documented as well as meetings of the governing body. Keeping minutes of all minutes is also an indication of good governance.

Status at June 30, 2013
During our audit we noted that some minutes of the finance committee were maintained, but not all of the meetings.

* * * * *

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We believe that the implementation of these recommendations will improve the efficiency of the Charter School's internal controls.

This communication is intended solely for the information and use of Management, Finance Committee Members, and Board Members, others within the organization, and governmental authorities and is not intended to be, and should not be, used by anyone other than these specified parties.

We appreciate the outstanding cooperation from your staff that our personnel received during the audit of the Charter School's financial statements. Should you have any questions or comments, please contact Shelby Stenson or Jackie Lee.

Very truly yours,

Mengel, Metzger, Barr & Co. LLP

MENGEL, METZGER, BARR & CO. LLP

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INNOVATE MANHATTAN CHARTER SCHOOL

NEW YORK, NEW YORK

AUDITED FINANCIAL STATEMENTS

OTHER FINANCIAL INFORMATION

REPORT REQUIRED BY GOVERNMENT AUDITING STANDARDS

AND

INDEPENDENT AUDITOR'S REPORTS

JUNE 30, 2013
(With Comparative Totals for 2012)

MENGEL METZGER BARR & CO. LLP

Certified Public Accountants

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MMB
MENGEL METZGER BARR & CO. LLP
Certified Public Accountants

INDEPENDENT AUDITOR'S REPORT

Board of Trustees
Innovate Manhattan Charter School

Report on the Financial Statements

We have audited the accompanying financial statements of Innovate Manhattan Charter School, which comprise the statement of financial position as of June 30, 2013, and the related statements of activities and changes in net assets, functional expenses and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Innovate Manhattan Charter School as of June 30, 2013, and the changes in its net assets and its cash flows for the year then ended, in accordance with accounting principles generally accepted in the United States of America.

Report on Summarized Comparative Information

We have previously audited Innovate Manhattan Charter School's June 30, 2012 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated October 17, 2012. In our opinion, the summarized comparative information presented herein as of June 30, 2012 and for the period from December 14, 2010 (date of inception) to June 30, 2012 is consistent, in all material respects, with the audited financial statements from which it has been derived.

Other Report Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated October 29, 2013 on our consideration of Innovate Manhattan Charter School's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the control over financial reporting or compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Mengel, Metzger, Barr & Co. LLP

Rochester, New York
October 29, 2013

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INNOVATE MANHATTAN CHARTER SCHOOL

STATEMENT OF FINANCIAL POSITION

JUNE 30, 2013
(With Comparative Totals for 2012)

ASSETS	June 30, 2013	June 30, 2012
CURRENT ASSETS		
Cash	$ 24,579	$ 201,841
Cash - restricted	50,056	25,010
Grants and other receivables	13,167	303,578
Prepaid expenses	21,014	182,661
Security deposits	157,535	-
TOTAL CURRENT ASSETS	266,351	713,090
PROPERTY AND EQUIPMENT		
Furniture and fixtures	291,139	187,430
Office equipment	124,393	49,678
Computers and software	303,191	103,720
Construction in progress	-	1,444,832
Leasehold improvements	2,002,287	-
	2,721,010	1,785,660
Less accumulated depreciation and amortization	376,414	65,032
	2,344,596	1,720,628
TOTAL ASSETS	$ 2,610,947	$ 2,433,718
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts payable	$ 39,388	$ 62,420
Accrued expenses	64,924	52,456
Accrued payroll and benefits	171,525	139,638
Other accrued liabilities	131,178	-
Deferred lease liability	89,066	-
Deferred revenue	3,163	88,160
Current portion of long-term debt	63,624	286,540
TOTAL CURRENT LIABILITIES	562,868	629,214
LONG-TERM DEBT, non-current portion	1,554,311	1,199,996
NET ASSETS, unrestricted	493,768	604,508
TOTAL LIABILITIES AND NET ASSETS	$ 2,610,947	$ 2,433,718

The accompanying notes are an integral part of the financial statements.

INNOVATE MANHATTAN CHARTER SCHOOL

STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS

YEAR ENDED JUNE 30, 2013
(With Comparative Totals for 2012)

	Year ended June 30, 2013	Period from December 14, 2010 (date of inception) to June 30, 2012
Operating revenue and support:		
State and local per pupil operating revenue	$ 2,716,351	$ 2,088,225
Federal grants	543,108	284,935
State and local grants	75	126,844
Contributions	2,235	2,020
In-kind contributions	242,434	340,763
Interest income	142	10
TOTAL OPERATING REVENUE AND SUPPORT	3,504,345	2,842,797
Expenses:		
Program:		
Regular education	2,417,838	1,417,198
Special education	639,318	478,342
Management and general	557,929	342,749
TOTAL EXPENSES	3,615,085	2,238,289
CHANGE IN NET ASSETS	(110,740)	604,508
Unrestricted net assets at beginning of year	604,508	-
UNRESTRICTED NET ASSETS AT END OF YEAR	$ 493,768	$ 604,508

The accompanying notes are an integral part of the financial statements.

INNOVATE MANHATTAN CHARTER SCHOOL

STATEMENT OF FUNCTIONAL EXPENSES

YEAR ENDED JUNE 30, 2013
(With Comparative Totals for 2012)

	Year ended June 30, 2013					Period from December 14, 2010 (date of inception) to June 30, 2012
	Program Services			Supporting Services		
	Regular Education	Special Education	Sub-total	Management and general	Total	
Salaries	$ 1,094,772	$ 287,000	$ 1,381,772	$ 152,999	$ 1,534,771	$ 1,285,909
Payroll taxes and employee benefits	253,713	67,518	321,231	34,339	355,570	246,216
Curriculum and classroom supplies	59,077	16,393	75,470	-	75,470	92,951
Professional development	28,203	7,787	35,990	466	36,456	11,683
Student services	192,851	53,514	246,365	-	246,365	279,472
Professional services	10,272	2,776	13,048	145,425	158,473	157,048
Office expense	25,579	6,704	32,283	18,630	50,913	23,077
Technology	46,857	12,284	59,141	6,548	65,689	36,185
Occupancy and moving	449,514	117,842	567,356	83,793	651,149	9,669
Marketing and staff/student recruiting	11,714	3,197	14,911	481	15,392	8,111
Insurance	16,378	4,294	20,672	2,289	22,961	19,797
Depreciation and amortization	225,133	59,019	284,152	31,463	315,615	65,032
Interest expense	-	-	-	80,607	80,607	3,009
Other	-	-	-	361	361	130
Loss on disposal of property and equipment	3,775	990	4,765	528	5,293	-
	$ 2,417,838	$ 639,318	$ 3,057,156	$ 557,929	$ 3,615,085	$ 2,238,289

The accompanying notes are an integral part of the financial statements.

INNOVATE MANHATTAN CHARTER SCHOOL

STATEMENT OF CASH FLOWS

YEAR ENDED JUNE 30, 2013
(With Comparative Totals for 2012)

	Year ended June 30, 2013	Period from December 14, 2010 (date of inception) to June 30, 2012
CASH FLOWS - OPERATING ACTIVITIES		
Change in net assets	$ (110,740)	$ 604,508
Adjustments to reconcile change in net assets to net cash provided from operating activities:		
Depreciation and amortization	315,615	65,032
Loss on disposal of property and equipment	5,293	-
In-kind contributions of property and equipment	-	(103,872)
Changes in certain assets and liabilities affecting operations:		
Cash - restricted	(25,046)	(25,010)
Grants and other receivables	290,411	(303,578)
Prepaid expenses	161,647	(182,661)
Security deposit	(157,535)	-
Accounts payable	(23,032)	62,420
Accrued expenses	12,468	52,456
Accrued payroll and benefits	31,887	139,638
Other accrued liabilities	131,178	-
Deferred lease liability	89,066	-
Deferred revenue	(84,997)	88,160
NET CASH PROVIDED FROM OPERATING ACTIVITIES	636,215	397,093
CASH FLOWS - INVESTING ACTIVITIES		
Purchases of property and equipment	(944,876)	(1,681,788)
NET CASH USED FOR INVESTING ACTIVITIES	(944,876)	(1,681,788)
CASH FLOWS - FINANCING ACTIVITIES		
Borrowings on long-term debt	522,462	1,585,301
Repayment of long-term debt	(391,063)	(98,765)
NET CASH PROVIDED FROM FINANCING ACTIVITIES	131,399	1,486,536
NET (DECREASE) INCREASE IN CASH	(177,262)	201,841
Cash at beginning of year	201,841	-
CASH AT END OF YEAR	$ 24,579	$ 201,841
SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION		
Cash paid during the year for interest	$ 73,429	$ 3,009

The accompanying notes are an integral part of the financial statements.

NOTE A: THE CHARTER SCHOOL AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Charter School

Innovate Manhattan Charter School (the "Charter School"), is an educational corporation operating as a charter school in New York, New York. On December 14, 2010, the Board of Regents of the University of the State of New York granted the Charter School a provisional charter valid for a term of five years and renewable upon expiration.

The Charter School's mission is to contribute to the quality and mosaic of educational innovations in New York by offering 6th - 8th graders a coherent model for personalized education that is based on individual coaching, goals, and accountability combined with state-of-the-art learning technology and the international exchange of ideas and experiences. Upon graduation, all students will be poised for success in high school and college while living a fulfilled, purposeful life.

Financial Statement presentation

The financial statements of the Charter School have been prepared on the accrual basis of accounting in conformity with accounting principles generally accepted in the United States of America (GAAP). The Charter School reports information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets and permanently restricted net assets.

These classes of net assets are defined as follows:

Permanently restricted – Net assets resulting from contributions and other inflows of assets whose use by the Charter School is limited by donor-imposed stipulations that neither expire by passage of time nor can be fulfilled or otherwise removed by actions of the Charter School. The Charter School had no permanently restricted net assets at June 30, 2013 or 2012.

Temporarily restricted – Net assets resulting from contributions and other inflows of assets whose use by the Charter School is limited by donor-imposed stipulations that either expire by passage of time or can be fulfilled and removed by actions of the Charter School pursuant to those stipulations. The Charter School had no temporarily restricted net assets at June 30, 2013 or 2012.

Unrestricted – The net assets over which the Governing Board has discretionary control to use in carrying on the Charter School's operations in accordance with the guidelines established by the Charter School. The Board may designate portions of the current unrestricted net assets for specific purposes, projects or investment.

Revenue and support recognition

Revenue from state and local governments resulting from the Charter School's charter status and based on the number of students enrolled is recorded when services are performed in accordance with the charter agreement.

Revenue from federal, state and local government grants and contracts are recorded by the Charter School when qualifying expenditures are incurred and billable.

NOTE A: THE CHARTER SCHOOL AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Cont'd

Contributions

Contributions received are recorded as unrestricted, temporarily or permanently restricted support depending on the existence of any donor restrictions. A contribution that is received and expended in the same year for a specific purpose is classified as unrestricted revenue.

Contributions are recorded as restricted support if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is, when a stipulated purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities and changes in net assets as net assets released from restrictions.

Cash

Cash balances are maintained at a financial institution located in New York and are insured by the FDIC up to $250,000 at each institution. In the normal course of business, the cash account balances at any given time may exceed insured limits. However, the Charter School has not experienced any losses in such accounts and does not believe it is exposed to significant risk in cash.

Cash - restricted

The Charter School maintains cash in an escrow account, pursuant to its Charter Agreement, to pay off expenses in the event of dissolution of the Charter School.

Grants and other receivables

Grants and other receivables are stated at the amount management expects to collect from outstanding balances. Management provides for probable uncollectible amounts based on its assessment of the current status of individual receivables from grants, agencies and others. Balances that are still outstanding after management has used reasonable collection efforts are written off against the allowance for doubtful accounts. There was no allowance for doubtful accounts at June 30, 2013 or 2012.

Property and equipment

Property and equipment are recorded at cost. Depreciation and amortization are computed using the straight-line method on a basis considered adequate to depreciate the assets over their estimated useful lives, which range from three to ten years. Leasehold improvements are being amortized over ten years which is the initial lease term plus the first, five-year optional renewal period.

Deferred lease liability

The Charter School leases its facility. The lease contains pre-determined fixed escalations of the base rent. In accordance with GAAP, the Charter School recognizes the related rent expense on a straight-line basis and records the difference between the recognized rental expense and the amounts payable under the lease as a deferred lease liability.

Deferred revenue

The Charter School records grant revenue as deferred revenue until it is expended for the purpose of the grant, at which time it is recognized as revenue.

NOTE A: THE CHARTER SCHOOL AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Cont'd

Tax exempt status

The Charter School is a tax-exempt organization under section 501(c)(3) of the Internal Revenue Code and applicable state regulations and, accordingly, is exempt from federal and state taxes on income.

The Charter School files Form 990 tax returns in the U.S. federal jurisdiction. The tax returns for the years ended June 30, 2012 through June 30, 2013 are still subject to potential audit by the IRS. Management of the Charter School believes it has no material uncertain tax positions and, accordingly it will not recognize any liability for unrecognized tax benefits.

In-kind contributions

The Charter School receives contributed services from volunteers to develop its academic program and to serve on the Board of Trustees. In addition the Charter School received donated transportation services, nursing services, special education services and speech therapy that was also provided for the students from the local district. These services are not valued in the financial statements because they do not require "specialized skills" and would typically not be purchased if they were not contributed.

The Charter School received contributed educational services which were valued at $242,434 and $236,891 and are included in student services expense in the accompanying statement of activities and changes in net assets for the year ended June 30, 2013 and for the period ended June 30, 2012, respectively.

Gifts and donations other than cash are recorded at fair value at the date of contribution. The Charter School received in-kind contributions of supplies totaling $103,872 and are included in contributed goods and services in the accompanying statement of activities and changes in net assets in the period ended June 30, 2012.

Marketing and recruiting costs

The Charter School expenses marketing and recruiting costs as they are incurred. Total marketing and recruiting costs approximated $15,400 and $8,100 for the year ended June 30, 2013 and the period ended June 30, 2012, respectively.

Use of estimates in the preparation of financial statements

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

NOTE A: THE CHARTER SCHOOL AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Cont'd

Comparatives for year ended June 30, 2012

The financial statements include certain prior year summarized comparative information in total but not by functional classification. Such information does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States of America. Accordingly, such information should be read in conjunction with the Charter School's financial statements for the period ended June 30, 2012, from which the summarized information was derived.

Subsequent events

The Charter School has conducted an evaluation of potential subsequent events occurring after the statement of financial position date through October 29, 2013, which is the date the financial statements are available to be issued. No subsequent events requiring disclosure were noted, except as disclosed in Note I.

NOTE B: COMMITMENTS

In June 2011, the Charter School entered into a Licensing and Consulting Services Agreement with Kunskapsskolan USA, Inc. ("KUSA"). KUSA will provide the Charter School with their comprehensive educational program that they license to schools, as well as, provide consulting to enable the Charter School to implement the program. Payment for these services are waived for the Charter School's initial charter term (five years), after such time the Charter School may renew at negotiated terms. KUSA may seek reimbursement from the Charter School for expenses paid by them on their behalf.

NOTE C: SCHOOL FACILITY

The Charter School was located in a New York City Department of Education facility during the period from December 14, 2010 to June 30, 2012.

Effective July 1, 2012 the Charter School leases its facilities from KUSA through June 2017 renewable for three additional five year terms. The Charter School's base rent for the year ended June 30, 2013 was $38,750 a month and the base rent is expected to increase in March 2015 to $42,235 a month. Rent expense for the year ended June 30, 2013 was $515,316.

The future minimum payments on this agreement are as follows:

Year ending June 30,	Amount
2014	$ 465,000
2015	478,950
2016	506,850
2017	506,850
	$ 1,957,650

NOTE C: SCHOOL FACILITY, Cont'd

In conjunction with this facility lease the Charter School is required to pay a security deposit of $31,000 a year for the first five years. As of June 30, 2013 the Charter School had approximately $158,000 on its balance sheet for security deposits.

NOTE D: OPERATING LEASE

The Charter School leases office equipment under a non-cancelable lease agreement expiring in July 2017. The future minimum payments on this agreement are as follows:

Year ending June 30,	Amount
2014	$ 7,509
2015	7,509
2016	7,509
2017	1,251
	$ 23,778

NOTE E: DEBT

Long-term debt is as follows:

	June 30, 2013	June 30, 2012
Note payable to KUSA, due in monthly principal payments of $23,366 plus interest at 3-month LIBOR plus 5% (effective rate of 5.275% at June 30, 2013) through April 2019. Secured by substatially all assets of the Charter School. (1)	$ 1,601,043	$ 1,440,301
Note payable to an organization, due in monthly payments of $2,500 including interest at 2% through January 2014.	16,892	46,235
	1,617,935	1,486,536
Less current portion of long-term debt	63,624	286,540
	$ 1,554,311	$ 1,199,996

NOTE E: DEBT, Cont'd

Maturities of long-term debt are as follows:

Year ending June 30,	Amount
2014	$ 63,624
2015	514,058
2016	280,395
2017	280,395
2018	280,395
Thereafter	199,068
	$ 1,617,935

(1) In October 2013, KUSA agreed to suspend principal payments until July 2014, see Note I.

NOTE F: RETIREMENT PLAN

The Charter School sponsors a defined contribution 403(b) plan covering all regular employees. The Charter School has a discretionary employee match contribution. The Charter School made contributions of approximately $27,000 and $36,000, to the Plan for the year ended June 30, 2013 and the period ended June 30, 2012, respectively.

NOTE G: CONTINGENCY

Certain grants and contracts may be subject to audit by funding sources. Such audits might result in disallowance of costs submitted for reimbursement by the Charter School. Management is of the opinion that such disallowances, if any, will not have a material effect on the accompanying financial statements. Accordingly, no amounts have been provided in the accompanying financial statements for such potential claims.

NOTE H: CONCENTRATIONS

At June 30, 2013, approximately 67% of grants and other receivables are due from New York State relating to certain grants.

At June 30, 2012, approximately 55% of grants and other receivables are due from New York State relating to certain grants. At June 30, 2012, approximately 39% of grants and other receivables are due from New York City relating to certain grants.

During the year ended June 30, 2013 and the period ended June 30, 2012, 78% and 74%, respectively, of total operating revenue and support came from per-pupil funding provided by New York State. The per-pupil rate is set annually by the State based on the school district in which the Charter School's students are located.

NOTE I: SUBSEQUENT EVENTS

In October 2013, the Charter School entered into a new agreement with KUSA for KUSA to provide education, consulting and management services. In addition, KUSA and the Charter School renegotiated the terms of the note payable from 5 years to 7 years with a maturity date of April 2019 as reflected in Note E, as well as, suspended the requirement of principal payments on the note payable until July 2014.

INNOVATE MANHATTAN CHARTER SCHOOL

OTHER FINANCIAL INFORMATION

MMB
MENGEL METZGER BARR & CO. LLP
Certified Public Accountants

INDEPENDENT AUDITOR'S REPORT ON OTHER FINANCIAL INFORMATION

Board of Trustees
Innovate Manhattan Charter School

We have audited the financial statements of Innovate Manhattan Charter School as of and for the year ended June 30, 2013, and we have issued our report thereon dated October 29, 2013, which contained an unmodified opinion on those financial statements. Our audit was performed for the purpose of forming an opinion on the financial statements as a whole. The 2013 financial information hereinafter is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements for the year ended June 30, 2013, as a whole.

We have also audited the financial statements of Innovate Manhattan Charter School as of June 30, 2012 and for the period from December 14, 2010 (date of inception) to June 30, 2012, which expressed an unmodified opinion on those financial statements. Our audit was performed for the purpose of forming an opinion on the financial statements as a whole. The 2012 financial information hereinafter is presented for purposes of additional analysis and is not a required part of the 2012 financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the 2012 financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2012 financial statements or to the 2012 financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements for the period from December 14, 2010 (date of inception) to June 30, 2012, as a whole.

Mengel, Metzger, Barr & Co. LLP

Rochester, New York
October 29, 2013

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INNOVATE MANHATTAN CHARTER SCHOOL

SCHEDULE OF ACTIVITIES

YEARS ENDED JUNE 30, 2013 AND 2012
THE PERIOD FROM DECEMBER 14, 2010 (DATE OF INCEPTION) TO JUNE 30, 2011 AND
THE PERIOD FROM DECEMBER 14, 2010 (DATE OF INCEPTION) TO JUNE 30, 2012

	Year ended June 30,		Period from December 14, 2010 (date of inception) to June 30, 2011	Period from December 14, 2010 (date of inception) to June 30, 2012
	2013	2012		
State and local per pupil operating revenue	$ 2,716,351	$ 2,088,225	$ -	$ 2,088,225
Federal grants	543,108	284,935	-	284,935
State and local grants	75	126,844	-	126,844
Contributions	2,235	2,020	-	2,020
Contributed goods and services	242,434	340,763	-	340,763
Interest income	142	10	-	10
TOTAL OPERATING REVENUE AND SUPPORT	3,504,345	2,842,797	-	2,842,797
Salaries	1,534,771	1,240,909	45,000	1,285,909
Payroll taxes and employee benefits	355,570	246,189	27	246,216
Curriculum and classroom supplies	75,470	92,951	-	92,951
Professional development	36,456	11,683	-	11,683
Student services	246,365	279,472	-	279,472
Professional services	158,473	153,259	3,789	157,048
Office expense	50,913	22,744	333	23,077
Technology	65,689	33,734	2,451	36,185
Occupancy and moving	651,149	9,669	-	9,669
Marketing and staff/student recruiting	15,392	7,170	941	8,111
Insurance	22,961	17,863	1,934	19,797
Depreciation and amortization	315,615	65,032	-	65,032
Interest expense	80,607	2,513	496	3,009
Other	361	115	15	130
Loss on disposal of property and equipment	5,293	-	-	-
TOTAL EXPENSES	3,615,085	2,183,303	54,986	2,238,289
CHANGE IN NET ASSETS	$ (110,740)	$ 659,494	$ (54,986)	$ 604,508

INNOVATE MANHATTAN CHARTER SCHOOL

REPORT REQUIRED BY GOVERNMENT AUDITING STANDARDS

MMB

MENGEL METZGER BARR & CO. LLP

Certified Public Accountants

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Board of Trustees
Innovate Manhattan Charter School

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Innovate Manhattan Charter School, which comprise the statement of financial position as of June 30, 2013 and the related statements of activities and changes to net assets, functional expenses and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated October 29, 2013.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Innovate Manhattan Charter School's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Innovate Manhattan Charter School's internal control. Accordingly, we do not express an opinion on the effectiveness of Innovate Manhattan Charter School's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

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Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified. We did identify a certain deficiency in internal control, described in the accompanying schedule of findings and responses that we consider to be a significant deficiency 2013-1.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Innovate Manhattan Charter School's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

We noted certain matters that we have reported to management of Innovate Manhattan Charter School in a separate letter dated October 29, 2013.

Innovate Manhattan Charter School's Response to Findings

Innovate Manhattan Charter School's response to the findings identified in our audit are described in the accompanying schedule of findings and responses. Innovate Manhattan Charter School's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Restricted Use

This report is intended solely for the information and use of the Board of Trustees, management, federal, state and local awarding agencies, the State University of New York, the New York State Education Department and others within the Charter School and is not intended to be and should not be used by anyone other than these specified parties.

Mengel, Metzger, Barr & Co. LLP

Rochester, New York
October 29, 2013

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INNOVATE MANHATTAN CHARTER SCHOOL

SCHEDULE OF FINDINGS AND RESPONSES

FOR THE YEAR ENDED JUNE 30, 2013

Finding 2013-1

Statement of condition
As a result of high turnover within the management and finance staff at the Charter School, certain financial policies and procedures which were designed to ensure timely identification of material errors and accurate reporting were not always followed.

Criteria and effect of conditions
As part of our audit it was revealed that certain credit card statements did not have adequate support attached, and that competitive bids, invoices and packing slips were not always retained.

Recommendation
The Charter School has extensive policies and procedures which are formally documented in the Fiscal Policies and Procedures Manual (FPPM) and has hired an outside financial consultant to assist management with these controls. Our testing found that controls had improved toward the end of the fiscal year as staffing stabilized and the financial consultant became more involved. We recommend the Charter School continue to implement these internal controls as documented in the FPPM. If revisions to these policies or procedures are required to reflect changes in staffing levels, they should be documented and disseminated to all affected personnel.

Management response
Management agrees with the findings and will seek to ensure that our policies are followed.

INNOVATE MANHATTAN CHARTER SCHOOL

AGREED UPON PROCEDURES

MMB

MENGEL METZGER BARR & CO. LLP

Certified Public Accountants

MMB
MENGEL METZGER BARR & CO. LLP
Certified Public Accountants

INDEPENDENT ACCOUNTANT'S REPORT ON CSP FUNDING

Board of Trustees
Innovate Manhattan Charter School

We have performed the procedures identified below, which were agreed to by the management of Innovate Manhattan Charter School (the "Charter School") and the New York State Education Department (the "NYSED"), solely to assist the specified parties in evaluating the Charter School's assertion to the NYSED that it has maintained compliance with the requirements of the CSP grant Federal and NYSED guidelines in managing the CSP grant.

This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of those parties specified in this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Our procedures and findings are as follows:

Procedure No. 1: We will obtain the detail of expenditures incurred for the period under review relating to the CSP grant from the Charter School's accounting software and reconcile to the grant revenue recorded by the Charter School. If the CSP grant revenue does not equal the grant expenditures, we will investigate the differences.

Result

We obtained the detail of expenditures incurred for the period under review relating to the CSP grant from the Charter School's accounting software and reconciled to the grant revenue recorded by the Charter School. We observed the CSP grant revenue equaled the grant expenditures.

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Procedure No. 2: We will obtain the NYSED approved CSP grant award information, including the budget and any amendments, to determine if the revenue and expenditures recorded for the period appear reasonable.

Result
We observed the Charter School's approved FS-10, FS-10-A, Final expenditure summary, and communications with NYSED, and it appears that revenue and expenditures in the period are reasonable.

Procedure No. 3: We will select a sample of expenditures from the detail obtained in Procedure No. 1.

a. Payroll – We will select 10 items or 10% of the total number of payroll items charged to the grant, whichever is less.

b. Other expenses – We will select 10 items or 10% of the total number of other expense items charged to the grant, whichever is less.

c. Using the above selected items, we will:

   i. Determine if the expenditure is in accordance with the purpose of the grant and that pre-opening expenditures are charged to pre-opening periods.

   ii. Determine if the expenditure falls into an approved budget category.

   iii. Determine if the expenditure was charged to the appropriate fiscal period.

Result
We selected a sample of ten other expenses, as there were no payroll expenses in the tested period. We obtained the documents as explained in Procedure No. 2. Upon testing we observed that expenditures appear to be in accordance with the purpose of the grant, there were no pre-opening expenditures, the expenditures fall into an approved budget category, and the expenditures were charged to the appropriate fiscal period.

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Procedure No. 4: We will obtain FS-25 form(s) submitted to NYSED during the period under review and perform the following.

a. Trace expenditures selected in Procedure #3 to requests for reimbursement. Determine that items requested for reimbursement had previously been expended or were expended within a month following the request for reimbursement. If items have not yet been requested for reimbursement, inquire of responsible charter school officials as to the plan for requesting reimbursement, and determine if a receivable is recorded, if appropriate.

b. If FS-25 forms included amounts on Line 4 (Cash Expenditures Anticipated During Next Month), we will select one FS-25 and determine if funds were expended within 1 month following the date of the request.

Result

a. We obtained the Charter School's FS-25 forms and found items selected in Procedure #3 above were included in the requests for reimbursement. We reviewed the appropriate documentation and determined the items requested for reimbursement had previously been expended.

b. We obtained one FS-25, submitted on March 4, 2013, Line 4 (Cash Expenditures Anticipated During Next Month) submitted was for $10,000. When we calculated actual expenses from the time period of March 4, 2013 to April 4, 2013 we discovered that there were only expenditures for approximately $9,396, for a difference of $604 below the anticipated amount.

We were not engaged to, and did not, conduct an examination, the objective of which would be the expression of an opinion on compliance. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of the Innovate Manhattan Charter School and the New York State Education Department, and it is not intended to be and should not be used by anyone other than the specified parties.

Mengel, Metzger, Barr & Co. LLP

Rochester, New York
October 15, 2013

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Charter Schools Institute
The State University of New York

Budget and Quarterly Report Template
for SUNY Authorized Charter Schools

Innovate Manhattan Charter School

Contact Name:	Simmi Bindra
Contact Email:	bindra@innovatemanhattan.org
Contact Phone:	212-432-4310

Prior Year:	2012-13
Current Year:	2013-14

Innovate Manhattan Charter School
BALANCE SHEET
2013-14

	Prior Year 2012-13	Q1 As of 9/30	Q2 As of 12/31	Q3 As of 3/31	Q4 As of 6/30
ASSETS					
CURRENT ASSETS					
Cash and cash equivalents	$ -	$ -	$ -	$ -	$ -
Grants and contracts receivable	-	-	-	-	-
Accounts receivables	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-
Contributions and other receivables	-	-	-	-	-
TOTAL CURRENT ASSETS	-	-	-	-	-
PROPERTY, BUILDING AND EQUIPMENT, net	-	-	-	-	-
OTHER ASSETS	-	-	-	-	-
TOTAL ASSETS	-	-	-	-	-
LIABILITIES AND NET ASSETS					
CURRENT LIABILITIES					
Accounts payable and accrued expenses	$ -	$ -	$ -	$ -	$ -
Accrued payroll and benefits	-	-	-	-	-
Dreferred Revenue	-	-	-	-	-
Current maturities of long-term debt	-	-	-	-	-
Short Term Debt - Bonds, Notes Payable	-	-	-	-	-
Other	-	-	-	-	-
TOTAL CURRENT LIABILITIES	-	-	-	-	-
LONG-TERM DEBT and NOTES PAYABLE, net current maturities	-	-	-	-	-
TOTAL LIABILITIES	-	-	-	-	-
NET ASSETS					
Unrestricted	-	-	-	-	-
Temporarily restricted	-	-	-	-	-
TOTAL NET ASSETS	-	-	-	-	-
TOTAL LIABILITIES AND NET ASSETS	-	-	-	-	-

Innovate Manhattan Charter School
Budget / Operating Plan
2013-14

Total Revenue		-	832,153	-	-	816,375	-	-	816,375	-	-	1,156,863	-	-
Total Expenses		-	622,786	-	-	761,679	-	-	761,679	-	-	1,321,695	-	-
Net Income		-	209,367	-	-	54,696	-	-	54,696	-	-	(164,832)	-	-
Actual Student Enrollment		-	211	-	-	211	-	-	211	-	-	211	-	-
Total Paid Student Enrollment		-	211	-	-	211	-	-	211	-	-	211	-	-
		Prior Year Actual	**1st Quarter - 7/1 - 9/30**			**2nd Quarter - 10/1 - 12/31**			**3rd Quarter - 1/1 - 3/31**			**4th Quarter - 4/1 - 6/30**		
		2012-13	**Original**	**Current**	**Variance**	**Original**	**Current**	**Variance**	**Original**	**Current**	**Variance**	**Original**	**Current**	**Variance**
REVENUE			*** If there are NO budget revisions at the time of quarterly submittal leave 'CURRENT' Column(s) COMPLETELY BLANK. IF Current Column(s) are left blank the Original Budget numbers for that particular quarter will flow to the TY Current Budget AND to the Quarterly Tab. IF Current Budget column is utilized, the ORANGE CELLS MUST be filled in first for the entire column to register. If utilizing the CURRENT BUDGET column the entire column should be completed.**											
REVENUES FROM STATE SOURCES													
Per Pupil Revenue	**CY** Per Pupil Rate												
New York City	13,527	-	713,550	-	-	713,550	-	-	713,550	-	-	713,550	-	-
School District 2 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
School District 3 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
School District 4 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
School District 5 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
School District 6 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
School District 7 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
School District 8 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
School District 9 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
School District 10 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
School District 11 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
School District 12 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
School District 13 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
School District 14 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
School District 15 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
School District - ALL OTHER	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL Per Pupil Revenue (Average Districts Per Pupil Funding)	13,527	-	713,550	-	-	713,550	-	-	713,550	-	-	713,550	-	-
Special Education Revenue		-	71,649	-	-	71,649	-	-	71,649	-	-	71,645	-	-
Grants														
Stimulus		-	-	-	-	-	-	-	-	-	-	-	-	-
DYCD (Department of Youth and Community Developmt.)		-	-	-	-	-	-	-	-	-	-	-	-	-
Other		-	-	-	-	-	-	-	-	-	-	3,161	-	-
Other		-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUE FROM STATE SOURCES		-	785,199	-	-	785,199	-	-	785,199	-	-	788,356	-	-
REVENUE FROM FEDERAL FUNDING													
IDEA Special Needs		-	-	-	-	-	-	-	-	-	-	38,302	-	-
Title I		-	6,288	-	-	18,864	-	-	18,864	-	-	18,862	-	-
Title Funding - Other		-	823	-	-	2,469	-	-	2,469	-	-	2,468	-	-
School Food Service (Free Lunch)		-	-	-	-	-	-	-	-	-	-	-	-	-
Grants														
Charter School Program (CSP) Planning & Implementation		-	30,000	-	-	-	-	-	-	-	-	-	-	-
Other		-	-	-	-	-	-	-	-	-	-	-	-	-
Other		-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUE FROM FEDERAL SOURCES		-	37,111	-	-	21,333	-	-	21,333	-	-	59,632	-	-
LOCAL and OTHER REVENUE													
Contributions and Donations		-	2,499	-	-	2,499	-	-	2,499	-	-	287,923	-	-
Fundraising		-	-	-	-	-	-	-	-	-	-	-	-	-
Erate Reimbursement		-	3,081	-	-	3,081	-	-	3,081	-	-	3,081	-	-
Earnings on Investments		-	-	-	-	-	-	-	-	-	-	-	-	-
Interest Income		-	12	-	-	12	-	-	12	-	-	14	-	-
Food Service (Income from meals)		-	-	-	-	-	-	-	-	-	-	-	-	-
Text Book		-	-	-	-	-	-	-	-	-	-	13,610	-	-
OTHER		-	4,251	-	-	4,251	-	-	4,251	-	-	4,247	-	-
TOTAL REVENUE FROM LOCAL and OTHER SOURCES		-	9,843	-	-	9,843	-	-	9,843	-	-	308,875	-	-
TOTAL REVENUE		**-**	**832,153**	**-**	**-**	**816,375**	**-**	**-**	**816,375**	**-**	**-**	**1,156,863**	**-**	**-**

Innovate Manhattan Charter School
Budget / Operating Plan
2013-14

Total Revenue		-	832,153	-	-	816,375	-	-	816,375	-	-	1,156,863	-	-
Total Expenses		-	622,786	-	-	761,679	-	-	761,679	-	-	1,321,695	-	-
Net Income		-	209,367	-	-	54,696	-	-	54,696	-	-	(164,832)	-	-
Actual Student Enrollment		-	211	-	-	211	-	-	211	-	-	211	-	-
Total Paid Student Enrollment		-	211	-	-	211	-	-	211	-	-	211	-	-
		Prior Year Actual	**1st Quarter - 7/1 - 9/30**			**2nd Quarter - 10/1 - 12/31**			**3rd Quarter - 1/1 - 3/31**			**4th Quarter - 4/1 - 6/30**		
		2012-13	**Original**	**Current**	**Variance**	**Original**	**Current**	**Variance**	**Original**	**Current**	**Variance**	**Original**	**Current**	**Variance**
EXPENSES														
ADMINISTRATIVE STAFF PERSONNEL COSTS	No. of Positions													
Executive Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Instructional Management	1.00	-	38,751	-	-	38,751	-	-	38,751	-	-	38,747	-	-
Deans, Directors & Coordinators	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CFO / Director of Finance	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operation / Business Manager	1.00	-	20,001	-	-	20,001	-	-	20,001	-	-	19,997	-	-
Administrative Staff	2.00	-	20,751	-	-	20,751	-	-	20,751	-	-	20,747	-	-
TOTAL ADMINISTRATIVE STAFF	4.00	-	79,503	-	-	79,503	-	-	79,503	-	-	79,491	-	-
INSTRUCTIONAL PERSONNEL COSTS														
Teachers - Regular	10.60	-	82,666	-	-	165,333	-	-	165,333	-	-	247,994	-	-
Teachers - SPED	1.40	-	10,740	-	-	21,480	-	-	21,480	-	-	32,218	-	-
Substitute Teachers	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Teaching Assistants	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Specialty Teachers	4.50	-	36,693	-	-	73,386	-	-	73,386	-	-	110,077	-	-
Aides	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Therapists & Counselors	1.50	-	12,804	-	-	25,608	-	-	25,608	-	-	38,412	-	-
Other	-	-	5,400	-	-	16,200	-	-	16,200	-	-	16,200	-	-
TOTAL INSTRUCTIONAL	18.00	-	148,303	-	-	302,007	-	-	302,007	-	-	444,901	-	-
NON-INSTRUCTIONAL PERSONNEL COSTS														
Nurse	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Librarian	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Custodian	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Security	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL NON-INSTRUCTIONAL	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SUBTOTAL PERSONNEL SERVICE COSTS	22.00	-	227,806	-	-	381,510	-	-	381,510	-	-	524,392	-	-
PAYROLL TAXES AND BENEFITS														
Payroll Taxes		-	20,844	-	-	34,908	-	-	34,908	-	-	47,983	-	-
Fringe / Employee Benefits		-	58,137	-	-	58,137	-	-	58,137	-	-	58,136	-	-
Retirement / Pension		-	-	-	-	-	-	-	-	-	-	60,609	-	-
TOTAL PAYROLL TAXES AND BENEFITS		-	78,981	-	-	93,045	-	-	93,045	-	-	166,728	-	-
TOTAL PERSONNEL SERVICE COSTS	22.00	-	306,787	-	-	474,555	-	-	474,555	-	-	691,120	-	-
CONTRACTED SERVICES														
Accounting / Audit		-	-	-	-	-	-	-	-	-	-	30,266	-	-
Legal		-	2,499	-	-	2,499	-	-	2,499	-	-	2,503	-	-
Management Company Fee		-	-	-	-	-	-	-	-	-	-	-	-	-
Nurse Services		-	-	-	-	-	-	-	-	-	-	-	-	-
Food Service / School Lunch		-	-	-	-	-	-	-	-	-	-	-	-	-
Payroll Services		-	801	-	-	801	-	-	801	-	-	797	-	-
Special Ed Services		-	-	-	-	-	-	-	-	-	-	-	-	-
Titlement Services (i.e. Title I)		-	-	-	-	-	-	-	-	-	-	-	-	-
Other Purchased / Professional / Consulting		-	20,751	-	-	20,751	-	-	20,751	-	-	20,747	-	-
TOTAL CONTRACTED SERVICES		-	24,051	-	-	24,051	-	-	24,051	-	-	54,313	-	-
SCHOOL OPERATIONS														
Board Expenses		-	249	-	-	249	-	-	249	-	-	1,753	-	-
Classroom / Teaching Supplies & Materials		-	9,825	-	-	3,225	-	-	3,225	-	-	3,225	-	-
Special Ed Supplies & Materials		-	-	-	-	-	-	-	-	-	-	-	-	-
Textbooks / Workbooks		-	8,431	-	-	6,000	-	-	6,000	-	-	19,610	-	-
Supplies & Materials other		-	-	-	-	-	-	-	-	-	-	-	-	-
Equipment / Furniture		-	876	-	-	876	-	-	876	-	-	872	-	-
Telephone		-	2,451	-	-	2,451	-	-	2,451	-	-	2,451	-	-
Technology		-	10,925	-	-	11,525	-	-	11,525	-	-	14,686	-	-
Student Testing & Assessment		-	1,000	-	-	3,000	-	-	3,000	-	-	3,000	-	-
Field Trips		-	211	-	-	633	-	-	633	-	-	633	-	-
Transportation (student)		-	-	-	-	-	-	-	-	-	-	-	-	-
Student Services - other		-	511	-	-	1,533	-	-	1,533	-	-	286,953	-	-
Office Expense		-	19,882	-	-	7,501	-	-	7,501	-	-	7,502	-	-
Staff Development		-	8,175	-	-	1,675	-	-	1,675	-	-	1,675	-	-
Staff Recruitment		-	1,880	-	-	513	-	-	513	-	-	512	-	-
Student Recruitment / Marketing		-	7,500	-	-	2,500	-	-	2,500	-	-	-	-	-
School Meals / Lunch		-	580	-	-	1,740	-	-	1,740	-	-	1,740	-	-
Travel (Staff)		-	100	-	-	300	-	-	300	-	-	300	-	-
Fundraising		-	-	-	-	-	-	-	-	-	-	-	-	-
Other		-	12,111	-	-	12,111	-	-	12,111	-	-	14,109	-	-
TOTAL SCHOOL OPERATIONS		-	84,707	-	-	55,832	-	-	55,832	-	-	359,021	-	-
FACILITY OPERATION & MAINTENANCE														
Insurance		-	5,913	-	-	5,913	-	-	5,913	-	-	5,913	-	-
Janitorial		-	10,527	-	-	10,527	-	-	10,527	-	-	10,527	-	-
Building and Land Rent / Lease		-	128,455	-	-	128,455	-	-	128,455	-	-	128,455	-	-
Repairs & Maintenance		-	1,875	-	-	1,875	-	-	1,875	-	-	1,875	-	-
Equipment / Furniture		-	-	-	-	-	-	-	-	-	-	-	-	-
Security		-	-	-	-	-	-	-	-	-	-	-	-	-
Utilities		-	10,471	-	-	10,471	-	-	10,471	-	-	10,471	-	-
TOTAL FACILITY OPERATION & MAINTENANCE		-	157,241	-	-	157,241	-	-	157,241	-	-	157,241	-	-
DEPRECIATION & AMORTIZATION		-	50,000	-	-	50,000	-	-	50,000	-	-	50,000	-	-
RESERVES / CONTINGENCY		-	-	-	-	-	-	-	-	-	-	10,000	-	-
TOTAL EXPENSES		-	622,786	-	-	761,679	-	-	761,679	-	-	1,321,695	-	-
NET INCOME		-	209,367	-	-	54,696	-	-	54,696	-	-	(164,832)	-	-

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6	**Total Revenue**	-	832,153	-	-	816,375	-	-	816,375	-	-	1,156,863	-	-
7	**Total Expenses**	-	622,786	-	-	761,679	-	-	761,679	-	-	1,321,695	-	-
8	**Net Income**	-	209,367	-	-	54,696	-	-	54,696	-	-	(164,832)	-	-
9	**Actual Student Enrollment**	-	211	-	-	211	-	-	211	-	-	211	-	-
10	**Total Paid Student Enrollment**	-	211	-	-	211	-	-	211	-	-	211	-	-
12		**Prior Year Actual**	**1st Quarter - 7/1 - 9/30**			**2nd Quarter - 10/1 - 12/31**			**3rd Quarter - 1/1 - 3/31**			**4th Quarter - 4/1 - 6/30**		
13		**2012-13**	**Original**	**Current**	**Variance**	**Original**	**Current**	**Variance**	**Original**	**Current**	**Variance**	**Original**	**Current**	**Variance**
160	**ENROLLMENT - *School Districts Are Linked To Above Entries***													
161	New York City	-	211	-	-	211	-	-	211	-	-	211	-	-
162	School District 2 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-	-
163	School District 3 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-	-
164	School District 4 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-	-
165	School District 5 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-	-
166	School District 6 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-	-
167	School District 7 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-	-
168	School District 8 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-	-
169	School District 9 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-	-
170	School District 10 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-	-
171	School District 11 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-	-
172	School District 12 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-	-
173	School District 13 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-	-
174	School District 14 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-	-
175	School District 15 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-	-
176	School District - ALL OTHER	-	-	-	-	-	-	-	-	-	-	-	-	-
177	**TOTAL ENROLLMENT**	-	211	-	-	211	-	-	211	-	-	211	-	-
179	**REVENUE PER PUPIL**	-	3,944	-	-	3,869	-	-	3,869	-	-	5,483	-	-
181	**EXPENSES PER PUPIL**	-	2,952	-	-	3,610	-	-	3,610	-	-	6,264	-	-

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						DESCRIPTION OF ASSUMPTIONS
Total Revenue		**3,621,766**	**3,621,766**	**-**	**3,621,766**	**3,621,766**	
Total Expenses		**3,467,839**	**3,467,839**	**-**	**(3,467,839)**	**(3,467,839)**	
Net Income		**153,927**	**153,927**	**-**	**153,927**	**153,927**	
Actual Student Enrollment							
Total Paid Student Enrollment							
		Total Year			**VARIANCE**		
		Original	**Current**	**Variance**	**Original vs. PY**	**Current vs. PY**	
REVENUE							
REVENUES FROM STATE SOURCES							
Per Pupil Revenue	**CY** Per Pupil Rate						
New York City	13,527	2,854,200	2,854,200	-	2,854,200	2,854,200	
School District 2 (Enter Name)	-	-	-	-	-	-	
School District 3 (Enter Name)	-	-	-	-	-	-	
School District 4 (Enter Name)	-	-	-	-	-	-	
School District 5 (Enter Name)	-	-	-	-	-	-	
School District 6 (Enter Name)	-	-	-	-	-	-	
School District 7 (Enter Name)	-	-	-	-	-	-	
School District 8 (Enter Name)	-	-	-	-	-	-	
School District 9 (Enter Name)	-	-	-	-	-	-	
School District 10 (Enter Name)	-	-	-	-	-	-	
School District 11 (Enter Name)	-	-	-	-	-	-	
School District 12 (Enter Name)	-	-	-	-	-	-	
School District 13 (Enter Name)	-	-	-	-	-	-	
School District 14 (Enter Name)	-	-	-	-	-	-	
School District 15 (Enter Name)	-	-	-	-	-	-	
School District - ALL OTHER	-	-	-	-	-	-	
TOTAL Per Pupil Revenue (Average Districts Per Pupil Funding)	13,527	2,854,200	2,854,200	-	2,854,200	2,854,200	
Special Education Revenue		286,592	286,592	-	286,592	286,592	
Grants							
Stimulus		-	-	-	-	-	
DYCD (Department of Youth and Community Developmt.)		-	-	-	-	-	
Other		3,161	3,161	-	3,161	3,161	
Other		-	-	-	-	-	
TOTAL REVENUE FROM STATE SOURCES		3,143,953	3,143,953	-	3,143,953	3,143,953	
REVENUE FROM FEDERAL FUNDING							
IDEA Special Needs		38,302	38,302	-	38,302	38,302	
Title I		62,878	62,878	-	62,878	62,878	
Title Funding - Other		8,229	8,229	-	8,229	8,229	
School Food Service (Free Lunch)		-	-	-	-	-	
Grants							
Charter School Program (CSP) Planning & Implementation		30,000	30,000	-	30,000	30,000	
Other		-	-	-	-	-	
Other		-	-	-	-	-	
TOTAL REVENUE FROM FEDERAL SOURCES		139,409	139,409	-	139,409	139,409	
LOCAL and OTHER REVENUE							
Contributions and Donations		295,420	295,420	-	295,420	295,420	In-kind revenue and private contributions
Fundraising		-	-	-	-	-	
Erate Reimbursement		12,324	12,324	-	12,324	12,324	
Earnings on Investments		-	-	-	-	-	
Interest Income		50	50	-	50	50	
Food Service (Income from meals)		-	-	-	-	-	
Text Book		13,610	13,610	-	13,610	13,610	
OTHER		17,000	17,000	-	17,000	17,000	Rental income
TOTAL REVENUE FROM LOCAL and OTHER SOURCES		338,404	338,404	-	338,404	338,404	
TOTAL REVENUE		**3,621,766**	**3,621,766**	**-**	**3,621,766**	**3,621,766**	

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							DESCRIPTION OF ASSUMPTIONS
Total Revenue		**3,621,766**	**3,621,766**	**-**	**3,621,766**	**3,621,766**	
Total Expenses		**3,467,839**	**3,467,839**	**-**	**(3,467,839)**	**(3,467,839)**	
Net Income		**153,927**	**153,927**	**-**	**153,927**	**153,927**	
Actual Student Enrollment							
Total Paid Student Enrollment							
		Total Year			**VARIANCE**		
		Original	**Current**	**Variance**	**Original vs. PY**	**Current vs. PY**	
EXPENSES							
ADMINISTRATIVE STAFF PERSONNEL COSTS	No. of Positions						
Executive Management	-	-	-	-	-	-	
Instructional Management	1.00	155,000	155,000	-	(155,000)	(155,000)	
Deans, Directors & Coordinators	-	-	-	-	-	-	
CFO / Director of Finance	-	-	-	-	-	-	
Operation / Business Manager	1.00	80,000	80,000	-	(80,000)	(80,000)	
Administrative Staff	2.00	83,000	83,000	-	(83,000)	(83,000)	
TOTAL ADMINISTRATIVE STAFF	4.00	318,000	318,000	-	(318,000)	(318,000)	
INSTRUCTIONAL PERSONNEL COSTS							
Teachers - Regular	10.60	661,326	661,326	-	(661,326)	(661,326)	
Teachers - SPED	1.40	85,918	85,918	-	(85,918)	(85,918)	
Substitute Teachers	-	-	-	-	-	-	
Teaching Assistants	-	-	-	-	-	-	
Specialty Teachers	4.50	293,542	293,542	-	(293,542)	(293,542)	
Aides	-	-	-	-	-	-	
Therapists & Counselors	1.50	102,432	102,432	-	(102,432)	(102,432)	
Other	-	54,000	54,000	-	(54,000)	(54,000)	Stipends
TOTAL INSTRUCTIONAL	18.00	1,197,218	1,197,218	-	(1,197,218)	(1,197,218)	
NON-INSTRUCTIONAL PERSONNEL COSTS							
Nurse	-	-	-	-	-	-	
Librarian	-	-	-	-	-	-	
Custodian	-	-	-	-	-	-	
Security	-	-	-	-	-	-	
Other	-	-	-	-	-	-	
TOTAL NON-INSTRUCTIONAL	-	-	-	-	-	-	
SUBTOTAL PERSONNEL SERVICE COSTS	22.00	1,515,218	1,515,218	-	(1,515,218)	(1,515,218)	
PAYROLL TAXES AND BENEFITS							
Payroll Taxes		138,643	138,643	-	(138,643)	(138,643)	
Fringe / Employee Benefits		232,547	232,547	-	(232,547)	(232,547)	
Retirement / Pension		60,609	60,609	-	(60,609)	(60,609)	
TOTAL PAYROLL TAXES AND BENEFITS		431,799	431,799	-	(431,799)	(431,799)	
TOTAL PERSONNEL SERVICE COSTS	22.00	1,947,017	1,947,017	-	(1,947,017)	(1,947,017)	
CONTRACTED SERVICES							
Accounting / Audit		30,266	30,266	-	(30,266)	(30,266)	
Legal		10,000	10,000	-	(10,000)	(10,000)	
Management Company Fee		-	-	-	-	-	
Nurse Services		-	-	-	-	-	
Food Service / School Lunch		-	-	-	-	-	
Payroll Services		3,200	3,200	-	(3,200)	(3,200)	
Special Ed Services		-	-	-	-	-	
Titlement Services (i.e. Title I)		-	-	-	-	-	
Other Purchased / Professional / Consulting		83,000	83,000	-	(83,000)	(83,000)	
TOTAL CONTRACTED SERVICES		126,466	126,466	-	(126,466)	(126,466)	
SCHOOL OPERATIONS							
Board Expenses		2,500	2,500	-	(2,500)	(2,500)	
Classroom / Teaching Supplies & Materials		19,500	19,500	-	(19,500)	(19,500)	
Special Ed Supplies & Materials		-	-	-	-	-	
Textbooks / Workbooks		40,041	40,041	-	(40,041)	(40,041)	
Supplies & Materials other		-	-	-	-	-	
Equipment / Furniture		3,500	3,500	-	(3,500)	(3,500)	
Telephone		9,804	9,804	-	(9,804)	(9,804)	
Technology		48,661	48,661	-	(48,661)	(48,661)	
Student Testing & Assessment		10,000	10,000	-	(10,000)	(10,000)	
Field Trips		2,110	2,110	-	(2,110)	(2,110)	
Transportation (student)		-	-	-	-	-	
Student Services - other		290,530	290,530	-	(290,530)	(290,530)	In-kind support
Office Expense		42,386	42,386	-	(42,386)	(42,386)	
Staff Development		13,200	13,200	-	(13,200)	(13,200)	
Staff Recruitment		3,418	3,418	-	(3,418)	(3,418)	
Student Recruitment / Marketing		12,500	12,500	-	(12,500)	(12,500)	
School Meals / Lunch		5,800	5,800	-	(5,800)	(5,800)	
Travel (Staff)		1,000	1,000	-	(1,000)	(1,000)	
Fundraising		-	-	-	-	-	
Other		50,442	50,442	-	(50,442)	(50,442)	Loan interest and misc. fees
TOTAL SCHOOL OPERATIONS		555,392	555,392	-	(555,392)	(555,392)	
FACILITY OPERATION & MAINTENANCE							
Insurance		23,652	23,652	-	(23,652)	(23,652)	
Janitorial		42,108	42,108	-	(42,108)	(42,108)	
Building and Land Rent / Lease		513,820	513,820	-	(513,820)	(513,820)	
Repairs & Maintenance		7,500	7,500	-	(7,500)	(7,500)	
Equipment / Furniture		-	-	-	-	-	
Security		-	-	-	-	-	
Utilities		41,884	41,884	-	(41,884)	(41,884)	
TOTAL FACILITY OPERATION & MAINTENANCE		628,964	628,964	-	(628,964)	(628,964)	
DEPRECIATION & AMORTIZATION		200,000	200,000	-	(200,000)	(200,000)	
RESERVES / CONTINGENCY		10,000	10,000	-	(10,000)	(10,000)	
TOTAL EXPENSES		**3,467,839**	**3,467,839**	**-**	**(3,467,839)**	**(3,467,839)**	
NET INCOME		**153,927**	**153,927**	**-**	**153,927**	**153,927**	

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2						DESCRIPTION OF ASSUMPTIONS
3						
4						
5						
6	**Total Revenue**	**3,621,766**	**3,621,766**	**-**	**3,621,766**	**3,621,766**
7	**Total Expenses**	**3,467,839**	**3,467,839**	**-**	**(3,467,839)**	**(3,467,839)**
8	**Net Income**	**153,927**	**153,927**	**-**	**153,927**	**153,927**
9	**Actual Student Enrollment**					
10	**Total Paid Student Enrollment**					
11						
12			**Total Year**		**VARIANCE**	
13		**Original**	**Current**	**Variance**	**Original vs. PY**	**Current vs. PY**
159						
160	**ENROLLMENT - *School Districts Are Linked To Above Entries***					
161	New York City					
162	School District 2 (Enter Name)					
163	School District 3 (Enter Name)					
164	School District 4 (Enter Name)					
165	School District 5 (Enter Name)					
166	School District 6 (Enter Name)					
167	School District 7 (Enter Name)					
168	School District 8 (Enter Name)					
169	School District 9 (Enter Name)					
170	School District 10 (Enter Name)					
171	School District 11 (Enter Name)					
172	School District 12 (Enter Name)					
173	School District 13 (Enter Name)					
174	School District 14 (Enter Name)					
175	School District 15 (Enter Name)					
176	School District - ALL OTHER					
177	**TOTAL ENROLLMENT**					
178						
179	**REVENUE PER PUPIL**					
180						
181	**EXPENSES PER PUPIL**					

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		1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Quarter - 1/1 - 3/31			4th Quarter - 4/1 - 6/30		
Total Revenue		**-**	**832,153**	**-**	**-**	**816,375**	**-**	**-**	**816,375**	**-**	**-**	**1,156,863**	**-**
Total Expenses		**-**	**622,786**	**-**	**-**	**761,679**	**-**	**-**	**761,679**	**-**	**-**	**1,321,695**	**-**
Net Income		**-**	**209,367**	**-**	**-**	**54,696**	**-**	**-**	**54,696**	**-**	**-**	**(164,832)**	**-**
Actual Student Enrollment		**-**	**211**	**-**	**-**	**211**	**-**	**-**	**211**	**-**	**-**	**211**	**-**
Total Paid Student Enrollment		**-**	**211**	**-**	**-**	**211**	**-**	**-**	**211**	**-**	**-**	**211**	**-**
*** Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**		**Actual**	**Current Budget**	**Variance**	**Actual**	**Current Budget**	**Variance**	**Actual**	**Current Budget**	**Variance**	**Actual**	**Current Budget**	**Variance**
REVENUE		*** When entering in Actuals, ORANGE cells must be entered in EACH SECTION in order to generate variance analysis.**											
REVENUES FROM STATE SOURCES													
Per Pupil Revenue	**CY** Per Pupil Rate												
New York City	13,527	-	713,550	-	-	713,550	-	-	713,550	-	-	713,550	-
School District 2 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-	-
School District 3 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-	-
School District 4 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-	-
School District 5 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-	-
School District 6 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-	-
School District 7 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-	-
School District 8 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-	-
School District 9 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-	-
School District 10 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-	-
School District 11 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-	-
School District 12 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-	-
School District 13 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-	-
School District 14 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-	-
School District 15 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-	-
School District - ALL OTHER	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL Per Pupil Revenue (Average Districts Per Pupil Funding)	13,527	-	713,550	-	-	713,550	-	-	713,550	-	-	713,550	-
Special Education Revenue		-	71,649	-	-	71,649	-	-	71,649	-	-	71,645	-
Grants													
Stimulus		-	-	-	-	-	-	-	-	-	-	-	-
DYCD (Department of Youth and Community Developmt.)		-	-	-	-	-	-	-	-	-	-	-	-
Other		-	-	-	-	-	-	-	-	-	-	3,161	-
Other		-	-	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUE FROM STATE SOURCES		-	785,199	-	-	785,199	-	-	785,199	-	-	788,356	-
REVENUE FROM FEDERAL FUNDING													
IDEA Special Needs		-	-	-	-	-	-	-	-	-	-	38,302	-
Title I		-	6,288	-	-	18,864	-	-	18,864	-	-	18,862	-
Title Funding - Other		-	823	-	-	2,469	-	-	2,469	-	-	2,468	-
School Food Service (Free Lunch)		-	-	-	-	-	-	-	-	-	-	-	-
Grants													
Charter School Program (CSP) Planning & Implementation		-	30,000	-	-	-	-	-	-	-	-	-	-
Other		-	-	-	-	-	-	-	-	-	-	-	-
Other		-	-	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUE FROM FEDERAL SOURCES		-	37,111	-	-	21,333	-	-	21,333	-	-	59,632	-
LOCAL and OTHER REVENUE													
Contributions and Donations		-	2,499	-	-	2,499	-	-	2,499	-	-	287,923	-
Fundraising		-	-	-	-	-	-	-	-	-	-	-	-
Erate Reimbursement		-	3,081	-	-	3,081	-	-	3,081	-	-	3,081	-
Earnings on Investments		-	-	-	-	-	-	-	-	-	-	-	-
Interest Income		-	12	-	-	12	-	-	12	-	-	14	-
Food Service (Income from meals)		-	-	-	-	-	-	-	-	-	-	-	-
Text Book		-	-	-	-	-	-	-	-	-	-	13,610	-
OTHER		-	4,251	-	-	4,251	-	-	4,251	-	-	4,247	-
TOTAL REVENUE FROM LOCAL and OTHER SOURCES		-	9,843	-	-	9,843	-	-	9,843	-	-	308,875	-
TOTAL REVENUE		**-**	**832,153**	**-**	**-**	**816,375**	**-**	**-**	**816,375**	**-**	**-**	**1,156,863**	**-**

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		1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Quarter - 1/1 - 3/31			4th Quarter - 4/1 - 6/30		
Total Revenue		-	832,153	-	-	816,375	-	-	816,375	-	-	1,156,863	-
Total Expenses		-	622,786	-	-	761,679	-	-	761,679	-	-	1,321,695	-
Net Income		-	209,367	-	-	54,696	-	-	54,696	-	-	(164,832)	-
Actual Student Enrollment		-	211	-	-	211	-	-	211	-	-	211	-
Total Paid Student Enrollment		-	211	-	-	211	-	-	211	-	-	211	-
*** Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**		**Actual**	**Current Budget**	**Variance**	**Actual**	**Current Budget**	**Variance**	**Actual**	**Current Budget**	**Variance**	**Actual**	**Current Budget**	**Variance**
EXPENSES													
ADMINISTRATIVE STAFF PERSONNEL COSTS	No. of Positions												
Executive Management	-	-	-	-	-	-	-	-	-	-	-	-	-
Instructional Management	-	-	38,751	-	-	38,751	-	-	38,751	-	-	38,747	-
Deans, Directors & Coordinators	-	-	-	-	-	-	-	-	-	-	-	-	-
CFO / Director of Finance	-	-	-	-	-	-	-	-	-	-	-	-	-
Operation / Business Manager	-	-	20,001	-	-	20,001	-	-	20,001	-	-	19,997	-
Administrative Staff	-	-	20,751	-	-	20,751	-	-	20,751	-	-	20,747	-
TOTAL ADMINISTRATIVE STAFF	-	-	79,503	-	-	79,503	-	-	79,503	-	-	79,491	-
INSTRUCTIONAL PERSONNEL COSTS													
Teachers - Regular	-	-	82,666	-	-	165,333	-	-	165,333	-	-	247,994	-
Teachers - SPED	-	-	10,740	-	-	21,480	-	-	21,480	-	-	32,218	-
Substitute Teachers	-	-	-	-	-	-	-	-	-	-	-	-	-
Teaching Assistants	-	-	-	-	-	-	-	-	-	-	-	-	-
Specialty Teachers	-	-	36,693	-	-	73,386	-	-	73,386	-	-	110,077	-
Aides	-	-	-	-	-	-	-	-	-	-	-	-	-
Therapists & Counselors	-	-	12,804	-	-	25,608	-	-	25,608	-	-	38,412	-
Other	-	-	5,400	-	-	16,200	-	-	16,200	-	-	16,200	-
TOTAL INSTRUCTIONAL	-	-	148,303	-	-	302,007	-	-	302,007	-	-	444,901	-
NON-INSTRUCTIONAL PERSONNEL COSTS													
Nurse	-	-	-	-	-	-	-	-	-	-	-	-	-
Librarian	-	-	-	-	-	-	-	-	-	-	-	-	-
Custodian	-	-	-	-	-	-	-	-	-	-	-	-	-
Security	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL NON-INSTRUCTIONAL	-	-	-	-	-	-	-	-	-	-	-	-	-
SUBTOTAL PERSONNEL SERVICE COSTS	-	-	227,806	-	-	381,510	-	-	381,510	-	-	524,392	-
PAYROLL TAXES AND BENEFITS													
Payroll Taxes		-	20,844	-	-	34,908	-	-	34,908	-	-	47,983	-
Fringe / Employee Benefits		-	58,137	-	-	58,137	-	-	58,137	-	-	58,136	-
Retirement / Pension		-	-	-	-	-	-	-	-	-	-	60,609	-
TOTAL PAYROLL TAXES AND BENEFITS		-	78,981	-	-	93,045	-	-	93,045	-	-	166,728	-
TOTAL PERSONNEL SERVICE COSTS	-	-	306,787	-	-	474,555	-	-	474,555	-	-	691,120	-
CONTRACTED SERVICES													
Accounting / Audit		-	-	-	-	-	-	-	-	-	-	30,266	-
Legal		-	2,499	-	-	2,499	-	-	2,499	-	-	2,503	-
Management Company Fee		-	-	-	-	-	-	-	-	-	-	-	-
Nurse Services		-	-	-	-	-	-	-	-	-	-	-	-
Food Service / School Lunch		-	-	-	-	-	-	-	-	-	-	-	-
Payroll Services		-	801	-	-	801	-	-	801	-	-	797	-
Special Ed Services		-	-	-	-	-	-	-	-	-	-	-	-
Titlement Services (i.e. Title I)		-	-	-	-	-	-	-	-	-	-	-	-
Other Purchased / Professional / Consulting		-	20,751	-	-	20,751	-	-	20,751	-	-	20,747	-
TOTAL CONTRACTED SERVICES		-	24,051	-	-	24,051	-	-	24,051	-	-	54,313	-
SCHOOL OPERATIONS													
Board Expenses		-	249	-	-	249	-	-	249	-	-	1,753	-
Classroom / Teaching Supplies & Materials		-	9,825	-	-	3,225	-	-	3,225	-	-	3,225	-
Special Ed Supplies & Materials		-	-	-	-	-	-	-	-	-	-	-	-
Textbooks / Workbooks		-	8,431	-	-	6,000	-	-	6,000	-	-	19,610	-
Supplies & Materials other		-	-	-	-	-	-	-	-	-	-	-	-
Equipment / Furniture		-	876	-	-	876	-	-	876	-	-	872	-
Telephone		-	2,451	-	-	2,451	-	-	2,451	-	-	2,451	-
Technology		-	10,925	-	-	11,525	-	-	11,525	-	-	14,686	-
Student Testing & Assessment		-	1,000	-	-	3,000	-	-	3,000	-	-	3,000	-
Field Trips		-	211	-	-	633	-	-	633	-	-	633	-
Transportation (student)		-	-	-	-	-	-	-	-	-	-	-	-
Student Services - other		-	511	-	-	1,533	-	-	1,533	-	-	286,953	-
Office Expense		-	19,882	-	-	7,501	-	-	7,501	-	-	7,502	-
Staff Development		-	8,175	-	-	1,675	-	-	1,675	-	-	1,675	-
Staff Recruitment		-	1,880	-	-	513	-	-	513	-	-	512	-
Student Recruitment / Marketing		-	7,500	-	-	2,500	-	-	2,500	-	-	-	-
School Meals / Lunch		-	580	-	-	1,740	-	-	1,740	-	-	1,740	-
Travel (Staff)		-	100	-	-	300	-	-	300	-	-	300	-
Fundraising		-	-	-	-	-	-	-	-	-	-	-	-
Other		-	12,111	-	-	12,111	-	-	12,111	-	-	14,109	-
TOTAL SCHOOL OPERATIONS		-	84,707	-	-	55,832	-	-	55,832	-	-	359,021	-
FACILITY OPERATION & MAINTENANCE													
Insurance		-	5,913	-	-	5,913	-	-	5,913	-	-	5,913	-
Janitorial		-	10,527	-	-	10,527	-	-	10,527	-	-	10,527	-
Building and Land Rent / Lease		-	128,455	-	-	128,455	-	-	128,455	-	-	128,455	-
Repairs & Maintenance		-	1,875	-	-	1,875	-	-	1,875	-	-	1,875	-
Equipment / Furniture		-	-	-	-	-	-	-	-	-	-	-	-
Security		-	-	-	-	-	-	-	-	-	-	-	-
Utilities		-	10,471	-	-	10,471	-	-	10,471	-	-	10,471	-
TOTAL FACILITY OPERATION & MAINTENANCE		-	157,241	-	-	157,241	-	-	157,241	-	-	157,241	-
DEPRECIATION & AMORTIZATION		-	50,000	-	-	50,000	-	-	50,000	-	-	50,000	-
RESERVES / CONTINGENCY		-	-	-	-	-	-	-	-	-	-	10,000	-
TOTAL EXPENSES		-	622,786	-	-	761,679	-	-	761,679	-	-	1,321,695	-
NET INCOME		-	209,367	-	-	54,696	-	-	54,696	-	-	(164,832)	-

Innovate Manhattan Charter School
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Total Revenue	-	832,153	-	-	816,375	-	-	816,375	-	-	1,156,863	-
Total Expenses	-	622,786	-	-	761,679	-	-	761,679	-	-	1,321,695	-
Net Income	-	209,367	-	-	54,696	-	-	54,696	-	-	(164,832)	-
Actual Student Enrollment	-	211	-	-	211	-	-	211	-	-	211	-
Total Paid Student Enrollment	-	211	-	-	211	-	-	211	-	-	211	-

*** Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**	**1st Quarter - 7/1 - 9/30**			**2nd Quarter - 10/1 - 12/31**			**3rd Quarter - 1/1 - 3/31**			**4th Quarter - 4/1 - 6/30**		
	Actual	**Current Budget**	**Variance**	**Actual**	**Current Budget**	**Variance**	**Actual**	**Current Budget**	**Variance**	**Actual**	**Current Budget**	**Variance**
ENROLLMENT - *School Districts Are Linked To Above Entries*												
New York City	-	211	-	-	211	-	-	211	-	-	211	-
School District 2 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-
School District 3 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-
School District 4 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-
School District 5 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-
School District 6 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-
School District 7 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-
School District 8 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-
School District 9 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-
School District 10 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-
School District 11 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-
School District 12 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-
School District 13 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-
School District 14 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-
School District 15 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-
School District - ALL OTHER	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL ENROLLMENT	-	211	-	-	211	-	-	211	-	-	211	-
REVENUE PER PUPIL	-	3,944	-	-	3,869	-	-	3,869	-	-	5,483	-
EXPENSES PER PUPIL	-	2,952	-	-	3,610	-	-	3,610	-	-	6,264	-

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Total Revenue		-	-	-	**3,621,766**	**(3,621,766)**	-	-	**3,621,766**	**(3,621,766)**	-	-
Total Expenses		-	-	-	**3,467,839**	**3,467,839**	-	-	**3,467,839**	**3,467,839**	-	-
Net Income		-	-	-	**153,927**	**(153,927)**	-	-	**153,927**	**(153,927)**	-	-
Actual Student Enrollment		-	-	-			-	-			-	
Total Paid Student Enrollment		-	-	-			-	-			-	

DESCRIPTION OF ASSUMPTIONS

*** Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**

TOTALS AND VARIANCE ANALYSIS

	CY Per Pupil Rate	**Actual**	**Current Budget (Current Quarter)**	**Actual vs. Current Budget**	**Current Budget - TY**	**Actual vs. Current Budget TY**	**Original Budget (Current Quarter)**	**Actual vs. Original Budget**	**Original Budget - TY**	**Actual vs. Original Budget TY**	**PY Actual (PY TY / No. of COMPLETED Actual CY Quarters**	**Actual CY vs. Actual PY**
REVENUE												
REVENUES FROM STATE SOURCES												
Per Pupil Revenue												
New York City	13,527	-	-	-	2,854,200	(2,854,200)	-	-	2,854,200	(2,854,200)	-	-
School District 2 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-
School District 3 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-
School District 4 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-
School District 5 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-
School District 6 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-
School District 7 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-
School District 8 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-
School District 9 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-
School District 10 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-
School District 11 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-
School District 12 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-
School District 13 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-
School District 14 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-
School District 15 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-
School District - ALL OTHER	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL Per Pupil Revenue (Average Districts Per Pupil Funding)	13,527	-	-	-	2,854,200	(2,854,200)	-	-	2,854,200	(2,854,200)	-	-
Special Education Revenue		-	-	-	286,592	(286,592)	-	-	286,592	(286,592)	-	-
Grants												
Stimulus		-	-	-	-	-	-	-	-	-	-	-
DYCD (Department of Youth and Community Developmt.)		-	-	-	-	-	-	-	-	-	-	-
Other		-	-	-	3,161	(3,161)	-	-	3,161	(3,161)	-	-
Other		-	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUE FROM STATE SOURCES		-	-	-	3,143,953	(3,143,953)	-	-	3,143,953	(3,143,953)	-	-
REVENUE FROM FEDERAL FUNDING												
IDEA Special Needs		-	-	-	38,302	(38,302)	-	-	38,302	(38,302)	-	-
Title I		-	-	-	62,878	(62,878)	-	-	62,878	(62,878)	-	-
Title Funding - Other		-	-	-	8,229	(8,229)	-	-	8,229	(8,229)	-	-
School Food Service (Free Lunch)		-	-	-	-	-	-	-	-	-	-	-
Grants												
Charter School Program (CSP) Planning & Implementation		-	-	-	30,000	(30,000)	-	-	30,000	(30,000)	-	-
Other		-	-	-	-	-	-	-	-	-	-	-
Other		-	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUE FROM FEDERAL SOURCES		-	-	-	139,409	(139,409)	-	-	139,409	(139,409)	-	-
LOCAL and OTHER REVENUE												
Contributions and Donations		-	-	-	295,420	(295,420)	-	-	295,420	(295,420)	-	-
Fundraising		-	-	-	-	-	-	-	-	-	-	-
Erate Reimbursement		-	-	-	12,324	(12,324)	-	-	12,324	(12,324)	-	-
Earnings on Investments		-	-	-	-	-	-	-	-	-	-	-
Interest Income		-	-	-	50	(50)	-	-	50	(50)	-	-
Food Service (Income from meals)		-	-	-	-	-	-	-	-	-	-	-
Text Book		-	-	-	13,610	(13,610)	-	-	13,610	(13,610)	-	-
OTHER		-	-	-	17,000	(17,000)	-	-	17,000	(17,000)	-	-
TOTAL REVENUE FROM LOCAL and OTHER SOURCES		-	-	-	338,404	(338,404)	-	-	338,404	(338,404)	-	-
TOTAL REVENUE		**-**	**-**	**-**	**3,621,766**	**(3,621,766)**	**-**	**-**	**3,621,766**	**(3,621,766)**	**-**	**-**

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DESCRIPTION OF ASSUMPTIONS

Total Revenue		-	-	-	**3,621,766**	**(3,621,766)**	-	-	**3,621,766**	**(3,621,766)**	-	-
Total Expenses		-	-	-	**3,467,839**	**3,467,839**	-	-	**3,467,839**	**3,467,839**	-	-
Net Income		-	-	-	**153,927**	**(153,927)**	-	-	**153,927**	**(153,927)**	-	-
Actual Student Enrollment		-	-	-			-	-			-	
Total Paid Student Enrollment		-	-	-			-	-			-	

*** Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**

TOTALS AND VARIANCE ANALYSIS

	No. of Positions	Actual	Current Budget (Current Quarter)	Actual vs. Current Budget	Current Budget - TY	Actual vs. Current Budget TY	Original Budget (Current Quarter)	Actual vs. Original Budget	Original Budget - TY	Actual vs. Original Budget TY	PY Actual (PY TY / No. of COMPLETED Actual CY Quarters	Actual CY vs. Actual PY
EXPENSES												
ADMINISTRATIVE STAFF PERSONNEL COSTS												
Executive Management	-	-	-	-	-	-	-	-	-	-	-	-
Instructional Management	-	-	-	-	155,000	155,000	-	-	155,000	155,000	-	-
Deans, Directors & Coordinators	-	-	-	-	-	-	-	-	-	-	-	-
CFO / Director of Finance	-	-	-	-	-	-	-	-	-	-	-	-
Operation / Business Manager	-	-	-	-	80,000	80,000	-	-	80,000	80,000	-	-
Administrative Staff	-	-	-	-	83,000	83,000	-	-	83,000	83,000	-	-
TOTAL ADMINISTRATIVE STAFF	-	-	-	-	318,000	318,000	-	-	318,000	318,000	-	-
INSTRUCTIONAL PERSONNEL COSTS												
Teachers - Regular	-	-	-	-	661,326	661,326	-	-	661,326	661,326	-	-
Teachers - SPED	-	-	-	-	85,918	85,918	-	-	85,918	85,918	-	-
Substitute Teachers	-	-	-	-	-	-	-	-	-	-	-	-
Teaching Assistants	-	-	-	-	-	-	-	-	-	-	-	-
Specialty Teachers	-	-	-	-	293,542	293,542	-	-	293,542	293,542	-	-
Aides	-	-	-	-	-	-	-	-	-	-	-	-
Therapists & Counselors	-	-	-	-	102,432	102,432	-	-	102,432	102,432	-	-
Other	-	-	-	-	54,000	54,000	-	-	54,000	54,000	-	-
TOTAL INSTRUCTIONAL	-	-	-	-	1,197,218	1,197,218	-	-	1,197,218	1,197,218	-	-
NON-INSTRUCTIONAL PERSONNEL COSTS												
Nurse	-	-	-	-	-	-	-	-	-	-	-	-
Librarian	-	-	-	-	-	-	-	-	-	-	-	-
Custodian	-	-	-	-	-	-	-	-	-	-	-	-
Security	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL NON-INSTRUCTIONAL	-	-	-	-	-	-	-	-	-	-	-	-
SUBTOTAL PERSONNEL SERVICE COSTS	-	-	-	-	1,515,218	1,515,218	-	-	1,515,218	1,515,218	-	-
PAYROLL TAXES AND BENEFITS												
Payroll Taxes		-	-	-	138,643	138,643	-	-	138,643	138,643	-	-
Fringe / Employee Benefits		-	-	-	232,547	232,547	-	-	232,547	232,547	-	-
Retirement / Pension		-	-	-	60,609	60,609	-	-	60,609	60,609	-	-
TOTAL PAYROLL TAXES AND BENEFITS		-	-	-	431,799	431,799	-	-	431,799	431,799	-	-
TOTAL PERSONNEL SERVICE COSTS	-	-	-	-	1,947,017	1,947,017	-	-	1,947,017	1,947,017	-	-
CONTRACTED SERVICES												
Accounting / Audit		-	-	-	30,266	30,266	-	-	30,266	30,266	-	-
Legal		-	-	-	10,000	10,000	-	-	10,000	10,000	-	-
Management Company Fee		-	-	-	-	-	-	-	-	-	-	-
Nurse Services		-	-	-	-	-	-	-	-	-	-	-
Food Service / School Lunch		-	-	-	-	-	-	-	-	-	-	-
Payroll Services		-	-	-	3,200	3,200	-	-	3,200	3,200	-	-
Special Ed Services		-	-	-	-	-	-	-	-	-	-	-
Titlement Services (i.e. Title I)		-	-	-	-	-	-	-	-	-	-	-
Other Purchased / Professional / Consulting		-	-	-	83,000	83,000	-	-	83,000	83,000	-	-
TOTAL CONTRACTED SERVICES		-	-	-	126,466	126,466	-	-	126,466	126,466	-	-
SCHOOL OPERATIONS												
Board Expenses		-	-	-	2,500	2,500	-	-	2,500	2,500	-	-
Classroom / Teaching Supplies & Materials		-	-	-	19,500	19,500	-	-	19,500	19,500	-	-
Special Ed Supplies & Materials		-	-	-	-	-	-	-	-	-	-	-
Textbooks / Workbooks		-	-	-	40,041	40,041	-	-	40,041	40,041	-	-
Supplies & Materials other		-	-	-	-	-	-	-	-	-	-	-
Equipment / Furniture		-	-	-	3,500	3,500	-	-	3,500	3,500	-	-
Telephone		-	-	-	9,804	9,804	-	-	9,804	9,804	-	-
Technology		-	-	-	48,661	48,661	-	-	48,661	48,661	-	-
Student Testing & Assessment		-	-	-	10,000	10,000	-	-	10,000	10,000	-	-
Field Trips		-	-	-	2,110	2,110	-	-	2,110	2,110	-	-
Transportation (student)		-	-	-	-	-	-	-	-	-	-	-
Student Services - other		-	-	-	290,530	290,530	-	-	290,530	290,530	-	-
Office Expense		-	-	-	42,386	42,386	-	-	42,386	42,386	-	-
Staff Development		-	-	-	13,200	13,200	-	-	13,200	13,200	-	-
Staff Recruitment		-	-	-	3,418	3,418	-	-	3,418	3,418	-	-
Student Recruitment / Marketing		-	-	-	12,500	12,500	-	-	12,500	12,500	-	-
School Meals / Lunch		-	-	-	5,800	5,800	-	-	5,800	5,800	-	-
Travel (Staff)		-	-	-	1,000	1,000	-	-	1,000	1,000	-	-
Fundraising		-	-	-	-	-	-	-	-	-	-	-
Other		-	-	-	50,442	50,442	-	-	50,442	50,442	-	-
TOTAL SCHOOL OPERATIONS		-	-	-	555,392	555,392	-	-	555,392	555,392	-	-
FACILITY OPERATION & MAINTENANCE												
Insurance		-	-	-	23,652	23,652	-	-	23,652	23,652	-	-
Janitorial		-	-	-	42,108	42,108	-	-	42,108	42,108	-	-
Building and Land Rent / Lease		-	-	-	513,820	513,820	-	-	513,820	513,820	-	-
Repairs & Maintenance		-	-	-	7,500	7,500	-	-	7,500	7,500	-	-
Equipment / Furniture		-	-	-	-	-	-	-	-	-	-	-
Security		-	-	-	-	-	-	-	-	-	-	-
Utilities		-	-	-	41,884	41,884	-	-	41,884	41,884	-	-
TOTAL FACILITY OPERATION & MAINTENANCE		-	-	-	628,964	628,964	-	-	628,964	628,964	-	-
DEPRECIATION & AMORTIZATION		-	-	-	200,000	200,000	-	-	200,000	200,000	-	-
RESERVES / CONTINGENCY		-	-	-	10,000	10,000	-	-	10,000	10,000	-	-
TOTAL EXPENSES		**-**	**-**	**-**	**3,467,839**	**3,467,839**	**-**	**-**	**3,467,839**	**3,467,839**	**-**	**-**
NET INCOME		**-**	**-**	**-**	**153,927**	**(153,927)**	**-**	**-**	**153,927**	**(153,927)**	**-**	**-**

Innovate Manhattan Charter School
Budget / Operating Plan
2013-14

Total Revenue	-	-	-	3,621,766	(3,621,766)	-	-	3,621,766	(3,621,766)	-	-
Total Expenses	-	-	-	3,467,839	3,467,839	-	-	3,467,839	3,467,839	-	-
Net Income	-	-	-	153,927	(153,927)	-	-	153,927	(153,927)	-	-
Actual Student Enrollment	-	-	-			-	-			-	
Total Paid Student Enrollment	-	-	-			-	-			-	

DESCRIPTION OF ASSUMPTIONS

*** Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**

TOTALS AND VARIANCE ANALYSIS

	Actual	Current Budget (Current Quarter)	Actual vs. Current Budget	Current Budget - TY	Actual vs. Current Budget TY	Original Budget (Current Quarter)	Actual vs. Original Budget	Original Budget - TY	Actual vs. Original Budget TY	PY Actual (PY TY / No. of COMPLETED Actual CY Quarters	Actual CY vs. Actual PY
ENROLLMENT - *School Districts Are Linked To Above Entries*	*** Enrollment Data Based on Last Actual Quarter Completed**										
New York City	-	-	-			-	-			-	-
School District 2 (Enter Name)	-	-	-			-	-			-	-
School District 3 (Enter Name)	-	-	-			-	-			-	-
School District 4 (Enter Name)	-	-	-			-	-			-	-
School District 5 (Enter Name)	-	-	-			-	-			-	-
School District 6 (Enter Name)	-	-	-			-	-			-	-
School District 7 (Enter Name)	-	-	-			-	-			-	-
School District 8 (Enter Name)	-	-	-			-	-			-	-
School District 9 (Enter Name)	-	-	-			-	-			-	-
School District 10 (Enter Name)	-	-	-			-	-			-	-
School District 11 (Enter Name)	-	-	-			-	-			-	-
School District 12 (Enter Name)	-	-	-			-	-			-	-
School District 13 (Enter Name)	-	-	-			-	-			-	-
School District 14 (Enter Name)	-	-	-			-	-			-	-
School District 15 (Enter Name)	-	-	-			-	-			-	-
School District - ALL OTHER	-	-	-			-	-			-	-
TOTAL ENROLLMENT	-	-	-			-	-			-	-
REVENUE PER PUPIL	-	-	-			-	-			-	-
EXPENSES PER PUPIL	-	-	-			-	-			-	-

Charter Schools Institute
The State University of New York

Annual Report Requirement
for SUNY Authorized Charter Schools

Innovate Manhattan Charter School

Administrative expenditures per pupil:	$0.00
Per NYS Statute	Administrative expenditures per pupil: the sum of all general administration salaries and other general administration expenditures divided by the total number of enrolled students. Employee benefit costs or expenditures should not be reported here.

Charter Schools Institute
The State University of New York

Budget and Quarterly Report Template
for SUNY Authorized Charter Schools

Innovate Manhattan Charter School

Contact Name:	Simmi Bindra
Contact Email:	bindra@innovatemanhattan.org
Contact Phone:	212-432-4310

Prior Year:	2012-13
Current Year:	2013-14

Innovate Manhattan Charter School
BALANCE SHEET
2013-14

	Prior Year 2012-13	Q1 As of 9/30	Q2 As of 12/31	Q3 As of 3/31	Q4 As of 6/30
ASSETS					
CURRENT ASSETS					
Cash and cash equivalents	$ -	$ -	$ -	$ -	$ -
Grants and contracts receivable	-	-	-	-	-
Accounts receivables	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-
Contributions and other receivables	-	-	-	-	-
TOTAL CURRENT ASSETS	-	-	-	-	-
PROPERTY, BUILDING AND EQUIPMENT, net	-	-	-	-	-
OTHER ASSETS	-	-	-	-	-
TOTAL ASSETS	-	-	-	-	-
LIABILITIES AND NET ASSETS					
CURRENT LIABILITIES					
Accounts payable and accrued expenses	$ -	$ -	$ -	$ -	$ -
Accrued payroll and benefits	-	-	-	-	-
Dreferred Revenue	-	-	-	-	-
Current maturities of long-term debt	-	-	-	-	-
Short Term Debt - Bonds, Notes Payable	-	-	-	-	-
Other	-	-	-	-	-
TOTAL CURRENT LIABILITIES	-	-	-	-	-
LONG-TERM DEBT and NOTES PAYABLE, net current maturities	-	-	-	-	-
TOTAL LIABILITIES	-	-	-	-	-
NET ASSETS					
Unrestricted	-	-	-	-	-
Temporarily restricted	-	-	-	-	-
TOTAL NET ASSETS	-	-	-	-	-
TOTAL LIABILITIES AND NET ASSETS	-	-	-	-	-

Innovate Manhattan Charter School
Budget / Operating Plan
2013-14

Total Revenue		-	832,153	-	-	816,375	-	-	816,375	-	-	1,156,863	-	-
Total Expenses		-	622,786	-	-	761,679	-	-	761,679	-	-	1,321,695	-	-
Net Income		-	209,367	-	-	54,696	-	-	54,696	-	-	(164,832)	-	-
Actual Student Enrollment		-	211	-	-	211	-	-	211	-	-	211	-	-
Total Paid Student Enrollment		-	211	-	-	211	-	-	211	-	-	211	-	-
		Prior Year Actual	**1st Quarter - 7/1 - 9/30**			**2nd Quarter - 10/1 - 12/31**			**3rd Quarter - 1/1 - 3/31**			**4th Quarter - 4/1 - 6/30**		
		2012-13	**Original**	**Current**	**Variance**	**Original**	**Current**	**Variance**	**Original**	**Current**	**Variance**	**Original**	**Current**	**Variance**
REVENUE			*** If there are NO budget revisions at the time of quarterly submittal leave 'CURRENT' Column(s) COMPLETELY BLANK. IF Current Column(s) are left blank the Original Budget numbers for that particular quarter will flow to the TY Current Budget AND to the Quarterly Tab. IF Current Budget column is utilized, the ORANGE CELLS MUST be filled in first for the entire column to register. If utilizing the CURRENT BUDGET column the entire column should be completed.**											
REVENUES FROM STATE SOURCES													
Per Pupil Revenue	**CY** Per Pupil Rate												
New York City	13,527	-	713,550	-	-	713,550	-	-	713,550	-	-	713,550	-	-
School District 2 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
School District 3 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
School District 4 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
School District 5 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
School District 6 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
School District 7 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
School District 8 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
School District 9 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
School District 10 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
School District 11 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
School District 12 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
School District 13 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
School District 14 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
School District 15 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
School District - ALL OTHER	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL Per Pupil Revenue (Average Districts Per Pupil Funding)	13,527	-	713,550	-	-	713,550	-	-	713,550	-	-	713,550	-	-
Special Education Revenue		-	71,649	-	-	71,649	-	-	71,649	-	-	71,645	-	-
Grants														
Stimulus		-	-	-	-	-	-	-	-	-	-	-	-	-
DYCD (Department of Youth and Community Developmt.)		-	-	-	-	-	-	-	-	-	-	-	-	-
Other		-	-	-	-	-	-	-	-	-	-	3,161	-	-
Other		-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUE FROM STATE SOURCES		-	785,199	-	-	785,199	-	-	785,199	-	-	788,356	-	-
REVENUE FROM FEDERAL FUNDING													
IDEA Special Needs		-	-	-	-	-	-	-	-	-	-	38,302	-	-
Title I		-	6,288	-	-	18,864	-	-	18,864	-	-	18,862	-	-
Title Funding - Other		-	823	-	-	2,469	-	-	2,469	-	-	2,468	-	-
School Food Service (Free Lunch)		-	-	-	-	-	-	-	-	-	-	-	-	-
Grants														
Charter School Program (CSP) Planning & Implementation		-	30,000	-	-	-	-	-	-	-	-	-	-	-
Other		-	-	-	-	-	-	-	-	-	-	-	-	-
Other		-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUE FROM FEDERAL SOURCES		-	37,111	-	-	21,333	-	-	21,333	-	-	59,632	-	-
LOCAL and OTHER REVENUE													
Contributions and Donations		-	2,499	-	-	2,499	-	-	2,499	-	-	287,923	-	-
Fundraising		-	-	-	-	-	-	-	-	-	-	-	-	-
Erate Reimbursement		-	3,081	-	-	3,081	-	-	3,081	-	-	3,081	-	-
Earnings on Investments		-	-	-	-	-	-	-	-	-	-	-	-	-
Interest Income		-	12	-	-	12	-	-	12	-	-	14	-	-
Food Service (Income from meals)		-	-	-	-	-	-	-	-	-	-	-	-	-
Text Book		-	-	-	-	-	-	-	-	-	-	13,610	-	-
OTHER		-	4,251	-	-	4,251	-	-	4,251	-	-	4,247	-	-
TOTAL REVENUE FROM LOCAL and OTHER SOURCES		-	9,843	-	-	9,843	-	-	9,843	-	-	308,875	-	-
TOTAL REVENUE		**-**	**832,153**	**-**	**-**	**816,375**	**-**	**-**	**816,375**	**-**	**-**	**1,156,863**	**-**	**-**

Innovate Manhattan Charter School
Budget / Operating Plan
2013-14

Total Revenue		-	832,153	-	-	816,375	-	-	816,375	-	-	1,156,863	-	-
Total Expenses		-	622,786	-	-	761,679	-	-	761,679	-	-	1,321,695	-	-
Net Income		-	209,367	-	-	54,696	-	-	54,696	-	-	(164,832)	-	-
Actual Student Enrollment		-	211	-	-	211	-	-	211	-	-	211	-	-
Total Paid Student Enrollment		-	211	-	-	211	-	-	211	-	-	211	-	-
		Prior Year Actual	**1st Quarter - 7/1 - 9/30**			**2nd Quarter - 10/1 - 12/31**			**3rd Quarter - 1/1 - 3/31**			**4th Quarter - 4/1 - 6/30**		
		2012-13	**Original**	**Current**	**Variance**	**Original**	**Current**	**Variance**	**Original**	**Current**	**Variance**	**Original**	**Current**	**Variance**
EXPENSES														
ADMINISTRATIVE STAFF PERSONNEL COSTS	No. of Positions													
Executive Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Instructional Management	1.00	-	38,751	-	-	38,751	-	-	38,751	-	-	38,747	-	-
Deans, Directors & Coordinators	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CFO / Director of Finance	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operation / Business Manager	1.00	-	20,001	-	-	20,001	-	-	20,001	-	-	19,997	-	-
Administrative Staff	2.00	-	20,751	-	-	20,751	-	-	20,751	-	-	20,747	-	-
TOTAL ADMINISTRATIVE STAFF	4.00	-	79,503	-	-	79,503	-	-	79,503	-	-	79,491	-	-
INSTRUCTIONAL PERSONNEL COSTS														
Teachers - Regular	10.60	-	82,666	-	-	165,333	-	-	165,333	-	-	247,994	-	-
Teachers - SPED	1.40	-	10,740	-	-	21,480	-	-	21,480	-	-	32,218	-	-
Substitute Teachers	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Teaching Assistants	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Specialty Teachers	4.50	-	36,693	-	-	73,386	-	-	73,386	-	-	110,077	-	-
Aides	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Therapists & Counselors	1.50	-	12,804	-	-	25,608	-	-	25,608	-	-	38,412	-	-
Other	-	-	5,400	-	-	16,200	-	-	16,200	-	-	16,200	-	-
TOTAL INSTRUCTIONAL	18.00	-	148,303	-	-	302,007	-	-	302,007	-	-	444,901	-	-
NON-INSTRUCTIONAL PERSONNEL COSTS														
Nurse	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Librarian	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Custodian	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Security	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL NON-INSTRUCTIONAL	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SUBTOTAL PERSONNEL SERVICE COSTS	22.00	-	227,806	-	-	381,510	-	-	381,510	-	-	524,392	-	-
PAYROLL TAXES AND BENEFITS														
Payroll Taxes		-	20,844	-	-	34,908	-	-	34,908	-	-	47,983	-	-
Fringe / Employee Benefits		-	58,137	-	-	58,137	-	-	58,137	-	-	58,136	-	-
Retirement / Pension		-	-	-	-	-	-	-	-	-	-	60,609	-	-
TOTAL PAYROLL TAXES AND BENEFITS		-	78,981	-	-	93,045	-	-	93,045	-	-	166,728	-	-
TOTAL PERSONNEL SERVICE COSTS	22.00	-	306,787	-	-	474,555	-	-	474,555	-	-	691,120	-	-
CONTRACTED SERVICES														
Accounting / Audit		-	-	-	-	-	-	-	-	-	-	30,266	-	-
Legal		-	2,499	-	-	2,499	-	-	2,499	-	-	2,503	-	-
Management Company Fee		-	-	-	-	-	-	-	-	-	-	-	-	-
Nurse Services		-	-	-	-	-	-	-	-	-	-	-	-	-
Food Service / School Lunch		-	-	-	-	-	-	-	-	-	-	-	-	-
Payroll Services		-	801	-	-	801	-	-	801	-	-	797	-	-
Special Ed Services		-	-	-	-	-	-	-	-	-	-	-	-	-
Titlement Services (i.e. Title I)		-	-	-	-	-	-	-	-	-	-	-	-	-
Other Purchased / Professional / Consulting		-	20,751	-	-	20,751	-	-	20,751	-	-	20,747	-	-
TOTAL CONTRACTED SERVICES		-	24,051	-	-	24,051	-	-	24,051	-	-	54,313	-	-
SCHOOL OPERATIONS														
Board Expenses		-	249	-	-	249	-	-	249	-	-	1,753	-	-
Classroom / Teaching Supplies & Materials		-	9,825	-	-	3,225	-	-	3,225	-	-	3,225	-	-
Special Ed Supplies & Materials		-	-	-	-	-	-	-	-	-	-	-	-	-
Textbooks / Workbooks		-	8,431	-	-	6,000	-	-	6,000	-	-	19,610	-	-
Supplies & Materials other		-	-	-	-	-	-	-	-	-	-	-	-	-
Equipment / Furniture		-	876	-	-	876	-	-	876	-	-	872	-	-
Telephone		-	2,451	-	-	2,451	-	-	2,451	-	-	2,451	-	-
Technology		-	10,925	-	-	11,525	-	-	11,525	-	-	14,686	-	-
Student Testing & Assessment		-	1,000	-	-	3,000	-	-	3,000	-	-	3,000	-	-
Field Trips		-	211	-	-	633	-	-	633	-	-	633	-	-
Transportation (student)		-	-	-	-	-	-	-	-	-	-	-	-	-
Student Services - other		-	511	-	-	1,533	-	-	1,533	-	-	286,953	-	-
Office Expense		-	19,882	-	-	7,501	-	-	7,501	-	-	7,502	-	-
Staff Development		-	8,175	-	-	1,675	-	-	1,675	-	-	1,675	-	-
Staff Recruitment		-	1,880	-	-	513	-	-	513	-	-	512	-	-
Student Recruitment / Marketing		-	7,500	-	-	2,500	-	-	2,500	-	-	-	-	-
School Meals / Lunch		-	580	-	-	1,740	-	-	1,740	-	-	1,740	-	-
Travel (Staff)		-	100	-	-	300	-	-	300	-	-	300	-	-
Fundraising		-	-	-	-	-	-	-	-	-	-	-	-	-
Other		-	12,111	-	-	12,111	-	-	12,111	-	-	14,109	-	-
TOTAL SCHOOL OPERATIONS		-	84,707	-	-	55,832	-	-	55,832	-	-	359,021	-	-
FACILITY OPERATION & MAINTENANCE														
Insurance		-	5,913	-	-	5,913	-	-	5,913	-	-	5,913	-	-
Janitorial		-	10,527	-	-	10,527	-	-	10,527	-	-	10,527	-	-
Building and Land Rent / Lease		-	128,455	-	-	128,455	-	-	128,455	-	-	128,455	-	-
Repairs & Maintenance		-	1,875	-	-	1,875	-	-	1,875	-	-	1,875	-	-
Equipment / Furniture		-	-	-	-	-	-	-	-	-	-	-	-	-
Security		-	-	-	-	-	-	-	-	-	-	-	-	-
Utilities		-	10,471	-	-	10,471	-	-	10,471	-	-	10,471	-	-
TOTAL FACILITY OPERATION & MAINTENANCE		-	157,241	-	-	157,241	-	-	157,241	-	-	157,241	-	-
DEPRECIATION & AMORTIZATION		-	50,000	-	-	50,000	-	-	50,000	-	-	50,000	-	-
RESERVES / CONTINGENCY		-	-	-	-	-	-	-	-	-	-	10,000	-	-
TOTAL EXPENSES		-	622,786	-	-	761,679	-	-	761,679	-	-	1,321,695	-	-
NET INCOME		-	209,367	-	-	54,696	-	-	54,696	-	-	(164,832)	-	-

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6	**Total Revenue**	-	832,153	-	-	816,375	-	-	816,375	-	-	1,156,863	-	-
7	**Total Expenses**	-	622,786	-	-	761,679	-	-	761,679	-	-	1,321,695	-	-
8	**Net Income**	-	209,367	-	-	54,696	-	-	54,696	-	-	(164,832)	-	-
9	**Actual Student Enrollment**	-	211	-	-	211	-	-	211	-	-	211	-	-
10	**Total Paid Student Enrollment**	-	211	-	-	211	-	-	211	-	-	211	-	-
12		**Prior Year Actual**	**1st Quarter - 7/1 - 9/30**			**2nd Quarter - 10/1 - 12/31**			**3rd Quarter - 1/1 - 3/31**			**4th Quarter - 4/1 - 6/30**		
13		**2012-13**	**Original**	**Current**	**Variance**	**Original**	**Current**	**Variance**	**Original**	**Current**	**Variance**	**Original**	**Current**	**Variance**
160	**ENROLLMENT - *School Districts Are Linked To Above Entries***													
161	New York City	-	211	-	-	211	-	-	211	-	-	211	-	-
162	School District 2 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-	-
163	School District 3 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-	-
164	School District 4 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-	-
165	School District 5 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-	-
166	School District 6 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-	-
167	School District 7 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-	-
168	School District 8 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-	-
169	School District 9 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-	-
170	School District 10 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-	-
171	School District 11 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-	-
172	School District 12 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-	-
173	School District 13 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-	-
174	School District 14 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-	-
175	School District 15 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-	-
176	School District - ALL OTHER	-	-	-	-	-	-	-	-	-	-	-	-	-
177	**TOTAL ENROLLMENT**	-	211	-	-	211	-	-	211	-	-	211	-	-
179	**REVENUE PER PUPIL**	-	3,944	-	-	3,869	-	-	3,869	-	-	5,483	-	-
181	**EXPENSES PER PUPIL**	-	2,952	-	-	3,610	-	-	3,610	-	-	6,264	-	-

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						DESCRIPTION OF ASSUMPTIONS
Total Revenue		**3,621,766**	**3,621,766**	**-**	**3,621,766**	**3,621,766**	
Total Expenses		**3,467,839**	**3,467,839**	**-**	**(3,467,839)**	**(3,467,839)**	
Net Income		**153,927**	**153,927**	**-**	**153,927**	**153,927**	
Actual Student Enrollment							
Total Paid Student Enrollment							
		Total Year			**VARIANCE**		
		Original	**Current**	**Variance**	**Original vs. PY**	**Current vs. PY**	
REVENUE							
REVENUES FROM STATE SOURCES							
Per Pupil Revenue	**CY** Per Pupil Rate						
New York City	13,527	2,854,200	2,854,200	-	2,854,200	2,854,200	
School District 2 (Enter Name)	-	-	-	-	-	-	
School District 3 (Enter Name)	-	-	-	-	-	-	
School District 4 (Enter Name)	-	-	-	-	-	-	
School District 5 (Enter Name)	-	-	-	-	-	-	
School District 6 (Enter Name)	-	-	-	-	-	-	
School District 7 (Enter Name)	-	-	-	-	-	-	
School District 8 (Enter Name)	-	-	-	-	-	-	
School District 9 (Enter Name)	-	-	-	-	-	-	
School District 10 (Enter Name)	-	-	-	-	-	-	
School District 11 (Enter Name)	-	-	-	-	-	-	
School District 12 (Enter Name)	-	-	-	-	-	-	
School District 13 (Enter Name)	-	-	-	-	-	-	
School District 14 (Enter Name)	-	-	-	-	-	-	
School District 15 (Enter Name)	-	-	-	-	-	-	
School District - ALL OTHER	-	-	-	-	-	-	
TOTAL Per Pupil Revenue (Average Districts Per Pupil Funding)	13,527	2,854,200	2,854,200	-	2,854,200	2,854,200	
Special Education Revenue		286,592	286,592	-	286,592	286,592	
Grants							
Stimulus		-	-	-	-	-	
DYCD (Department of Youth and Community Developmt.)		-	-	-	-	-	
Other		3,161	3,161	-	3,161	3,161	
Other		-	-	-	-	-	
TOTAL REVENUE FROM STATE SOURCES		3,143,953	3,143,953	-	3,143,953	3,143,953	
REVENUE FROM FEDERAL FUNDING							
IDEA Special Needs		38,302	38,302	-	38,302	38,302	
Title I		62,878	62,878	-	62,878	62,878	
Title Funding - Other		8,229	8,229	-	8,229	8,229	
School Food Service (Free Lunch)		-	-	-	-	-	
Grants							
Charter School Program (CSP) Planning & Implementation		30,000	30,000	-	30,000	30,000	
Other		-	-	-	-	-	
Other		-	-	-	-	-	
TOTAL REVENUE FROM FEDERAL SOURCES		139,409	139,409	-	139,409	139,409	
LOCAL and OTHER REVENUE							
Contributions and Donations		295,420	295,420	-	295,420	295,420	In-kind revenue and private contributions
Fundraising		-	-	-	-	-	
Erate Reimbursement		12,324	12,324	-	12,324	12,324	
Earnings on Investments		-	-	-	-	-	
Interest Income		50	50	-	50	50	
Food Service (Income from meals)		-	-	-	-	-	
Text Book		13,610	13,610	-	13,610	13,610	
OTHER		17,000	17,000	-	17,000	17,000	Rental income
TOTAL REVENUE FROM LOCAL and OTHER SOURCES		338,404	338,404	-	338,404	338,404	
TOTAL REVENUE		**3,621,766**	**3,621,766**	**-**	**3,621,766**	**3,621,766**	

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							DESCRIPTION OF ASSUMPTIONS
Total Revenue		**3,621,766**	**3,621,766**	**-**	**3,621,766**	**3,621,766**	
Total Expenses		**3,467,839**	**3,467,839**	**-**	**(3,467,839)**	**(3,467,839)**	
Net Income		**153,927**	**153,927**	**-**	**153,927**	**153,927**	
Actual Student Enrollment							
Total Paid Student Enrollment							
		Total Year			**VARIANCE**		
		Original	**Current**	**Variance**	**Original vs. PY**	**Current vs. PY**	
EXPENSES							
ADMINISTRATIVE STAFF PERSONNEL COSTS	No. of Positions						
Executive Management	-	-	-	-	-	-	
Instructional Management	1.00	155,000	155,000	-	(155,000)	(155,000)	
Deans, Directors & Coordinators	-	-	-	-	-	-	
CFO / Director of Finance	-	-	-	-	-	-	
Operation / Business Manager	1.00	80,000	80,000	-	(80,000)	(80,000)	
Administrative Staff	2.00	83,000	83,000	-	(83,000)	(83,000)	
TOTAL ADMINISTRATIVE STAFF	4.00	318,000	318,000	-	(318,000)	(318,000)	
INSTRUCTIONAL PERSONNEL COSTS							
Teachers - Regular	10.60	661,326	661,326	-	(661,326)	(661,326)	
Teachers - SPED	1.40	85,918	85,918	-	(85,918)	(85,918)	
Substitute Teachers	-	-	-	-	-	-	
Teaching Assistants	-	-	-	-	-	-	
Specialty Teachers	4.50	293,542	293,542	-	(293,542)	(293,542)	
Aides	-	-	-	-	-	-	
Therapists & Counselors	1.50	102,432	102,432	-	(102,432)	(102,432)	
Other	-	54,000	54,000	-	(54,000)	(54,000)	Stipends
TOTAL INSTRUCTIONAL	18.00	1,197,218	1,197,218	-	(1,197,218)	(1,197,218)	
NON-INSTRUCTIONAL PERSONNEL COSTS							
Nurse	-	-	-	-	-	-	
Librarian	-	-	-	-	-	-	
Custodian	-	-	-	-	-	-	
Security	-	-	-	-	-	-	
Other	-	-	-	-	-	-	
TOTAL NON-INSTRUCTIONAL	-	-	-	-	-	-	
SUBTOTAL PERSONNEL SERVICE COSTS	22.00	1,515,218	1,515,218	-	(1,515,218)	(1,515,218)	
PAYROLL TAXES AND BENEFITS							
Payroll Taxes		138,643	138,643	-	(138,643)	(138,643)	
Fringe / Employee Benefits		232,547	232,547	-	(232,547)	(232,547)	
Retirement / Pension		60,609	60,609	-	(60,609)	(60,609)	
TOTAL PAYROLL TAXES AND BENEFITS		431,799	431,799	-	(431,799)	(431,799)	
TOTAL PERSONNEL SERVICE COSTS	22.00	1,947,017	1,947,017	-	(1,947,017)	(1,947,017)	
CONTRACTED SERVICES							
Accounting / Audit		30,266	30,266	-	(30,266)	(30,266)	
Legal		10,000	10,000	-	(10,000)	(10,000)	
Management Company Fee		-	-	-	-	-	
Nurse Services		-	-	-	-	-	
Food Service / School Lunch		-	-	-	-	-	
Payroll Services		3,200	3,200	-	(3,200)	(3,200)	
Special Ed Services		-	-	-	-	-	
Titlement Services (i.e. Title I)		-	-	-	-	-	
Other Purchased / Professional / Consulting		83,000	83,000	-	(83,000)	(83,000)	
TOTAL CONTRACTED SERVICES		126,466	126,466	-	(126,466)	(126,466)	
SCHOOL OPERATIONS							
Board Expenses		2,500	2,500	-	(2,500)	(2,500)	
Classroom / Teaching Supplies & Materials		19,500	19,500	-	(19,500)	(19,500)	
Special Ed Supplies & Materials		-	-	-	-	-	
Textbooks / Workbooks		40,041	40,041	-	(40,041)	(40,041)	
Supplies & Materials other		-	-	-	-	-	
Equipment / Furniture		3,500	3,500	-	(3,500)	(3,500)	
Telephone		9,804	9,804	-	(9,804)	(9,804)	
Technology		48,661	48,661	-	(48,661)	(48,661)	
Student Testing & Assessment		10,000	10,000	-	(10,000)	(10,000)	
Field Trips		2,110	2,110	-	(2,110)	(2,110)	
Transportation (student)		-	-	-	-	-	
Student Services - other		290,530	290,530	-	(290,530)	(290,530)	In-kind support
Office Expense		42,386	42,386	-	(42,386)	(42,386)	
Staff Development		13,200	13,200	-	(13,200)	(13,200)	
Staff Recruitment		3,418	3,418	-	(3,418)	(3,418)	
Student Recruitment / Marketing		12,500	12,500	-	(12,500)	(12,500)	
School Meals / Lunch		5,800	5,800	-	(5,800)	(5,800)	
Travel (Staff)		1,000	1,000	-	(1,000)	(1,000)	
Fundraising		-	-	-	-	-	
Other		50,442	50,442	-	(50,442)	(50,442)	Loan interest and misc. fees
TOTAL SCHOOL OPERATIONS		555,392	555,392	-	(555,392)	(555,392)	
FACILITY OPERATION & MAINTENANCE							
Insurance		23,652	23,652	-	(23,652)	(23,652)	
Janitorial		42,108	42,108	-	(42,108)	(42,108)	
Building and Land Rent / Lease		513,820	513,820	-	(513,820)	(513,820)	
Repairs & Maintenance		7,500	7,500	-	(7,500)	(7,500)	
Equipment / Furniture		-	-	-	-	-	
Security		-	-	-	-	-	
Utilities		41,884	41,884	-	(41,884)	(41,884)	
TOTAL FACILITY OPERATION & MAINTENANCE		628,964	628,964	-	(628,964)	(628,964)	
DEPRECIATION & AMORTIZATION		200,000	200,000	-	(200,000)	(200,000)	
RESERVES / CONTINGENCY		10,000	10,000	-	(10,000)	(10,000)	
TOTAL EXPENSES		**3,467,839**	**3,467,839**	**-**	**(3,467,839)**	**(3,467,839)**	
NET INCOME		**153,927**	**153,927**	**-**	**153,927**	**153,927**	

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2						DESCRIPTION OF ASSUMPTIONS
3						
4						
5						
6	**Total Revenue**	**3,621,766**	**3,621,766**	**-**	**3,621,766**	**3,621,766**
7	**Total Expenses**	**3,467,839**	**3,467,839**	**-**	**(3,467,839)**	**(3,467,839)**
8	**Net Income**	**153,927**	**153,927**	**-**	**153,927**	**153,927**
9	**Actual Student Enrollment**					
10	**Total Paid Student Enrollment**					
11						
12			**Total Year**		**VARIANCE**	
13		**Original**	**Current**	**Variance**	**Original vs. PY**	**Current vs. PY**
159						
160	**ENROLLMENT - *School Districts Are Linked To Above Entries***					
161	New York City					
162	School District 2 (Enter Name)					
163	School District 3 (Enter Name)					
164	School District 4 (Enter Name)					
165	School District 5 (Enter Name)					
166	School District 6 (Enter Name)					
167	School District 7 (Enter Name)					
168	School District 8 (Enter Name)					
169	School District 9 (Enter Name)					
170	School District 10 (Enter Name)					
171	School District 11 (Enter Name)					
172	School District 12 (Enter Name)					
173	School District 13 (Enter Name)					
174	School District 14 (Enter Name)					
175	School District 15 (Enter Name)					
176	School District - ALL OTHER					
177	**TOTAL ENROLLMENT**					
178						
179	**REVENUE PER PUPIL**					
180						
181	**EXPENSES PER PUPIL**					

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		1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Quarter - 1/1 - 3/31			4th Quarter - 4/1 - 6/30		
Total Revenue		**-**	**832,153**	**-**	**-**	**816,375**	**-**	**-**	**816,375**	**-**	**-**	**1,156,863**	**-**
Total Expenses		**-**	**622,786**	**-**	**-**	**761,679**	**-**	**-**	**761,679**	**-**	**-**	**1,321,695**	**-**
Net Income		**-**	**209,367**	**-**	**-**	**54,696**	**-**	**-**	**54,696**	**-**	**-**	**(164,832)**	**-**
Actual Student Enrollment		**-**	**211**	**-**	**-**	**211**	**-**	**-**	**211**	**-**	**-**	**211**	**-**
Total Paid Student Enrollment		**-**	**211**	**-**	**-**	**211**	**-**	**-**	**211**	**-**	**-**	**211**	**-**
*** Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**		**Actual**	**Current Budget**	**Variance**	**Actual**	**Current Budget**	**Variance**	**Actual**	**Current Budget**	**Variance**	**Actual**	**Current Budget**	**Variance**
REVENUE		*** When entering in Actuals, ORANGE cells must be entered in EACH SECTION in order to generate variance analysis.**											
REVENUES FROM STATE SOURCES													
Per Pupil Revenue	**CY** Per Pupil Rate												
New York City	13,527	-	713,550	-	-	713,550	-	-	713,550	-	-	713,550	-
School District 2 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-	-
School District 3 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-	-
School District 4 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-	-
School District 5 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-	-
School District 6 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-	-
School District 7 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-	-
School District 8 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-	-
School District 9 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-	-
School District 10 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-	-
School District 11 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-	-
School District 12 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-	-
School District 13 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-	-
School District 14 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-	-
School District 15 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-	-
School District - ALL OTHER	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL Per Pupil Revenue (Average Districts Per Pupil Funding)	13,527	-	713,550	-	-	713,550	-	-	713,550	-	-	713,550	-
Special Education Revenue		-	71,649	-	-	71,649	-	-	71,649	-	-	71,645	-
Grants													
Stimulus		-	-	-	-	-	-	-	-	-	-	-	-
DYCD (Department of Youth and Community Developmt.)		-	-	-	-	-	-	-	-	-	-	-	-
Other		-	-	-	-	-	-	-	-	-	-	3,161	-
Other		-	-	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUE FROM STATE SOURCES		-	785,199	-	-	785,199	-	-	785,199	-	-	788,356	-
REVENUE FROM FEDERAL FUNDING													
IDEA Special Needs		-	-	-	-	-	-	-	-	-	-	38,302	-
Title I		-	6,288	-	-	18,864	-	-	18,864	-	-	18,862	-
Title Funding - Other		-	823	-	-	2,469	-	-	2,469	-	-	2,468	-
School Food Service (Free Lunch)		-	-	-	-	-	-	-	-	-	-	-	-
Grants													
Charter School Program (CSP) Planning & Implementation		-	30,000	-	-	-	-	-	-	-	-	-	-
Other		-	-	-	-	-	-	-	-	-	-	-	-
Other		-	-	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUE FROM FEDERAL SOURCES		-	37,111	-	-	21,333	-	-	21,333	-	-	59,632	-
LOCAL and OTHER REVENUE													
Contributions and Donations		-	2,499	-	-	2,499	-	-	2,499	-	-	287,923	-
Fundraising		-	-	-	-	-	-	-	-	-	-	-	-
Erate Reimbursement		-	3,081	-	-	3,081	-	-	3,081	-	-	3,081	-
Earnings on Investments		-	-	-	-	-	-	-	-	-	-	-	-
Interest Income		-	12	-	-	12	-	-	12	-	-	14	-
Food Service (Income from meals)		-	-	-	-	-	-	-	-	-	-	-	-
Text Book		-	-	-	-	-	-	-	-	-	-	13,610	-
OTHER		-	4,251	-	-	4,251	-	-	4,251	-	-	4,247	-
TOTAL REVENUE FROM LOCAL and OTHER SOURCES		-	9,843	-	-	9,843	-	-	9,843	-	-	308,875	-
TOTAL REVENUE		**-**	**832,153**	**-**	**-**	**816,375**	**-**	**-**	**816,375**	**-**	**-**	**1,156,863**	**-**

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		1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Quarter - 1/1 - 3/31			4th Quarter - 4/1 - 6/30		
Total Revenue		-	832,153	-	-	816,375	-	-	816,375	-	-	1,156,863	-
Total Expenses		-	622,786	-	-	761,679	-	-	761,679	-	-	1,321,695	-
Net Income		-	209,367	-	-	54,696	-	-	54,696	-	-	(164,832)	-
Actual Student Enrollment		-	211	-	-	211	-	-	211	-	-	211	-
Total Paid Student Enrollment		-	211	-	-	211	-	-	211	-	-	211	-
*** Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**		**Actual**	**Current Budget**	**Variance**	**Actual**	**Current Budget**	**Variance**	**Actual**	**Current Budget**	**Variance**	**Actual**	**Current Budget**	**Variance**
EXPENSES													
ADMINISTRATIVE STAFF PERSONNEL COSTS	No. of Positions												
Executive Management	-	-	-	-	-	-	-	-	-	-	-	-	-
Instructional Management	-	-	38,751	-	-	38,751	-	-	38,751	-	-	38,747	-
Deans, Directors & Coordinators	-	-	-	-	-	-	-	-	-	-	-	-	-
CFO / Director of Finance	-	-	-	-	-	-	-	-	-	-	-	-	-
Operation / Business Manager	-	-	20,001	-	-	20,001	-	-	20,001	-	-	19,997	-
Administrative Staff	-	-	20,751	-	-	20,751	-	-	20,751	-	-	20,747	-
TOTAL ADMINISTRATIVE STAFF	-	-	79,503	-	-	79,503	-	-	79,503	-	-	79,491	-
INSTRUCTIONAL PERSONNEL COSTS													
Teachers - Regular	-	-	82,666	-	-	165,333	-	-	165,333	-	-	247,994	-
Teachers - SPED	-	-	10,740	-	-	21,480	-	-	21,480	-	-	32,218	-
Substitute Teachers	-	-	-	-	-	-	-	-	-	-	-	-	-
Teaching Assistants	-	-	-	-	-	-	-	-	-	-	-	-	-
Specialty Teachers	-	-	36,693	-	-	73,386	-	-	73,386	-	-	110,077	-
Aides	-	-	-	-	-	-	-	-	-	-	-	-	-
Therapists & Counselors	-	-	12,804	-	-	25,608	-	-	25,608	-	-	38,412	-
Other	-	-	5,400	-	-	16,200	-	-	16,200	-	-	16,200	-
TOTAL INSTRUCTIONAL	-	-	148,303	-	-	302,007	-	-	302,007	-	-	444,901	-
NON-INSTRUCTIONAL PERSONNEL COSTS													
Nurse	-	-	-	-	-	-	-	-	-	-	-	-	-
Librarian	-	-	-	-	-	-	-	-	-	-	-	-	-
Custodian	-	-	-	-	-	-	-	-	-	-	-	-	-
Security	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL NON-INSTRUCTIONAL	-	-	-	-	-	-	-	-	-	-	-	-	-
SUBTOTAL PERSONNEL SERVICE COSTS	-	-	227,806	-	-	381,510	-	-	381,510	-	-	524,392	-
PAYROLL TAXES AND BENEFITS													
Payroll Taxes		-	20,844	-	-	34,908	-	-	34,908	-	-	47,983	-
Fringe / Employee Benefits		-	58,137	-	-	58,137	-	-	58,137	-	-	58,136	-
Retirement / Pension		-	-	-	-	-	-	-	-	-	-	60,609	-
TOTAL PAYROLL TAXES AND BENEFITS		-	78,981	-	-	93,045	-	-	93,045	-	-	166,728	-
TOTAL PERSONNEL SERVICE COSTS	-	-	306,787	-	-	474,555	-	-	474,555	-	-	691,120	-
CONTRACTED SERVICES													
Accounting / Audit		-	-	-	-	-	-	-	-	-	-	30,266	-
Legal		-	2,499	-	-	2,499	-	-	2,499	-	-	2,503	-
Management Company Fee		-	-	-	-	-	-	-	-	-	-	-	-
Nurse Services		-	-	-	-	-	-	-	-	-	-	-	-
Food Service / School Lunch		-	-	-	-	-	-	-	-	-	-	-	-
Payroll Services		-	801	-	-	801	-	-	801	-	-	797	-
Special Ed Services		-	-	-	-	-	-	-	-	-	-	-	-
Titlement Services (i.e. Title I)		-	-	-	-	-	-	-	-	-	-	-	-
Other Purchased / Professional / Consulting		-	20,751	-	-	20,751	-	-	20,751	-	-	20,747	-
TOTAL CONTRACTED SERVICES		-	24,051	-	-	24,051	-	-	24,051	-	-	54,313	-
SCHOOL OPERATIONS													
Board Expenses		-	249	-	-	249	-	-	249	-	-	1,753	-
Classroom / Teaching Supplies & Materials		-	9,825	-	-	3,225	-	-	3,225	-	-	3,225	-
Special Ed Supplies & Materials		-	-	-	-	-	-	-	-	-	-	-	-
Textbooks / Workbooks		-	8,431	-	-	6,000	-	-	6,000	-	-	19,610	-
Supplies & Materials other		-	-	-	-	-	-	-	-	-	-	-	-
Equipment / Furniture		-	876	-	-	876	-	-	876	-	-	872	-
Telephone		-	2,451	-	-	2,451	-	-	2,451	-	-	2,451	-
Technology		-	10,925	-	-	11,525	-	-	11,525	-	-	14,686	-
Student Testing & Assessment		-	1,000	-	-	3,000	-	-	3,000	-	-	3,000	-
Field Trips		-	211	-	-	633	-	-	633	-	-	633	-
Transportation (student)		-	-	-	-	-	-	-	-	-	-	-	-
Student Services - other		-	511	-	-	1,533	-	-	1,533	-	-	286,953	-
Office Expense		-	19,882	-	-	7,501	-	-	7,501	-	-	7,502	-
Staff Development		-	8,175	-	-	1,675	-	-	1,675	-	-	1,675	-
Staff Recruitment		-	1,880	-	-	513	-	-	513	-	-	512	-
Student Recruitment / Marketing		-	7,500	-	-	2,500	-	-	2,500	-	-	-	-
School Meals / Lunch		-	580	-	-	1,740	-	-	1,740	-	-	1,740	-
Travel (Staff)		-	100	-	-	300	-	-	300	-	-	300	-
Fundraising		-	-	-	-	-	-	-	-	-	-	-	-
Other		-	12,111	-	-	12,111	-	-	12,111	-	-	14,109	-
TOTAL SCHOOL OPERATIONS		-	84,707	-	-	55,832	-	-	55,832	-	-	359,021	-
FACILITY OPERATION & MAINTENANCE													
Insurance		-	5,913	-	-	5,913	-	-	5,913	-	-	5,913	-
Janitorial		-	10,527	-	-	10,527	-	-	10,527	-	-	10,527	-
Building and Land Rent / Lease		-	128,455	-	-	128,455	-	-	128,455	-	-	128,455	-
Repairs & Maintenance		-	1,875	-	-	1,875	-	-	1,875	-	-	1,875	-
Equipment / Furniture		-	-	-	-	-	-	-	-	-	-	-	-
Security		-	-	-	-	-	-	-	-	-	-	-	-
Utilities		-	10,471	-	-	10,471	-	-	10,471	-	-	10,471	-
TOTAL FACILITY OPERATION & MAINTENANCE		-	157,241	-	-	157,241	-	-	157,241	-	-	157,241	-
DEPRECIATION & AMORTIZATION		-	50,000	-	-	50,000	-	-	50,000	-	-	50,000	-
RESERVES / CONTINGENCY		-	-	-	-	-	-	-	-	-	-	10,000	-
TOTAL EXPENSES		-	622,786	-	-	761,679	-	-	761,679	-	-	1,321,695	-
NET INCOME		-	209,367	-	-	54,696	-	-	54,696	-	-	(164,832)	-

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Total Revenue	-	832,153	-	-	816,375	-	-	816,375	-	-	1,156,863	-
Total Expenses	-	622,786	-	-	761,679	-	-	761,679	-	-	1,321,695	-
Net Income	-	209,367	-	-	54,696	-	-	54,696	-	-	(164,832)	-
Actual Student Enrollment	-	211	-	-	211	-	-	211	-	-	211	-
Total Paid Student Enrollment	-	211	-	-	211	-	-	211	-	-	211	-

*** Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**	**1st Quarter - 7/1 - 9/30**			**2nd Quarter - 10/1 - 12/31**			**3rd Quarter - 1/1 - 3/31**			**4th Quarter - 4/1 - 6/30**		
	Actual	**Current Budget**	**Variance**	**Actual**	**Current Budget**	**Variance**	**Actual**	**Current Budget**	**Variance**	**Actual**	**Current Budget**	**Variance**
ENROLLMENT - *School Districts Are Linked To Above Entries*												
New York City	-	211	-	-	211	-	-	211	-	-	211	-
School District 2 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-
School District 3 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-
School District 4 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-
School District 5 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-
School District 6 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-
School District 7 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-
School District 8 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-
School District 9 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-
School District 10 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-
School District 11 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-
School District 12 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-
School District 13 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-
School District 14 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-
School District 15 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-
School District - ALL OTHER	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL ENROLLMENT	-	211	-	-	211	-	-	211	-	-	211	-
REVENUE PER PUPIL	-	3,944	-	-	3,869	-	-	3,869	-	-	5,483	-
EXPENSES PER PUPIL	-	2,952	-	-	3,610	-	-	3,610	-	-	6,264	-

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Total Revenue		-	-	-	**3,621,766**	**(3,621,766)**	-	-	**3,621,766**	**(3,621,766)**	-	-
Total Expenses		-	-	-	**3,467,839**	**3,467,839**	-	-	**3,467,839**	**3,467,839**	-	-
Net Income		-	-	-	**153,927**	**(153,927)**	-	-	**153,927**	**(153,927)**	-	-
Actual Student Enrollment		-	-	-			-	-			-	
Total Paid Student Enrollment		-	-	-			-	-			-	

DESCRIPTION OF ASSUMPTIONS

*** Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**

TOTALS AND VARIANCE ANALYSIS

	CY Per Pupil Rate	**Actual**	**Current Budget (Current Quarter)**	**Actual vs. Current Budget**	**Current Budget - TY**	**Actual vs. Current Budget TY**	**Original Budget (Current Quarter)**	**Actual vs. Original Budget**	**Original Budget - TY**	**Actual vs. Original Budget TY**	**PY Actual (PY TY / No. of COMPLETED Actual CY Quarters**	**Actual CY vs. Actual PY**
REVENUE												
REVENUES FROM STATE SOURCES												
Per Pupil Revenue												
New York City	13,527	-	-	-	2,854,200	(2,854,200)	-	-	2,854,200	(2,854,200)	-	-
School District 2 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-
School District 3 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-
School District 4 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-
School District 5 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-
School District 6 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-
School District 7 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-
School District 8 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-
School District 9 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-
School District 10 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-
School District 11 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-
School District 12 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-
School District 13 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-
School District 14 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-
School District 15 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-
School District - ALL OTHER	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL Per Pupil Revenue (Average Districts Per Pupil Funding)	13,527	-	-	-	2,854,200	(2,854,200)	-	-	2,854,200	(2,854,200)	-	-
Special Education Revenue		-	-	-	286,592	(286,592)	-	-	286,592	(286,592)	-	-
Grants												
Stimulus		-	-	-	-	-	-	-	-	-	-	-
DYCD (Department of Youth and Community Developmt.)		-	-	-	-	-	-	-	-	-	-	-
Other		-	-	-	3,161	(3,161)	-	-	3,161	(3,161)	-	-
Other		-	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUE FROM STATE SOURCES		-	-	-	3,143,953	(3,143,953)	-	-	3,143,953	(3,143,953)	-	-
REVENUE FROM FEDERAL FUNDING												
IDEA Special Needs		-	-	-	38,302	(38,302)	-	-	38,302	(38,302)	-	-
Title I		-	-	-	62,878	(62,878)	-	-	62,878	(62,878)	-	-
Title Funding - Other		-	-	-	8,229	(8,229)	-	-	8,229	(8,229)	-	-
School Food Service (Free Lunch)		-	-	-	-	-	-	-	-	-	-	-
Grants												
Charter School Program (CSP) Planning & Implementation		-	-	-	30,000	(30,000)	-	-	30,000	(30,000)	-	-
Other		-	-	-	-	-	-	-	-	-	-	-
Other		-	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUE FROM FEDERAL SOURCES		-	-	-	139,409	(139,409)	-	-	139,409	(139,409)	-	-
LOCAL and OTHER REVENUE												
Contributions and Donations		-	-	-	295,420	(295,420)	-	-	295,420	(295,420)	-	-
Fundraising		-	-	-	-	-	-	-	-	-	-	-
Erate Reimbursement		-	-	-	12,324	(12,324)	-	-	12,324	(12,324)	-	-
Earnings on Investments		-	-	-	-	-	-	-	-	-	-	-
Interest Income		-	-	-	50	(50)	-	-	50	(50)	-	-
Food Service (Income from meals)		-	-	-	-	-	-	-	-	-	-	-
Text Book		-	-	-	13,610	(13,610)	-	-	13,610	(13,610)	-	-
OTHER		-	-	-	17,000	(17,000)	-	-	17,000	(17,000)	-	-
TOTAL REVENUE FROM LOCAL and OTHER SOURCES		-	-	-	338,404	(338,404)	-	-	338,404	(338,404)	-	-
TOTAL REVENUE		**-**	**-**	**-**	**3,621,766**	**(3,621,766)**	**-**	**-**	**3,621,766**	**(3,621,766)**	**-**	**-**

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DESCRIPTION OF ASSUMPTIONS

Total Revenue		-	-	-	**3,621,766**	**(3,621,766)**	-	-	**3,621,766**	**(3,621,766)**	-	-
Total Expenses		-	-	-	**3,467,839**	**3,467,839**	-	-	**3,467,839**	**3,467,839**	-	-
Net Income		-	-	-	**153,927**	**(153,927)**	-	-	**153,927**	**(153,927)**	-	-
Actual Student Enrollment		-	-	-			-	-			-	
Total Paid Student Enrollment		-	-	-			-	-			-	

*** Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**

TOTALS AND VARIANCE ANALYSIS

	No. of Positions	Actual	Current Budget (Current Quarter)	Actual vs. Current Budget	Current Budget - TY	Actual vs. Current Budget TY	Original Budget (Current Quarter)	Actual vs. Original Budget	Original Budget - TY	Actual vs. Original Budget TY	PY Actual (PY TY / No. of COMPLETED Actual CY Quarters	Actual CY vs. Actual PY
EXPENSES												
ADMINISTRATIVE STAFF PERSONNEL COSTS												
Executive Management	-	-	-	-	-	-	-	-	-	-	-	-
Instructional Management	-	-	-	-	155,000	155,000	-	-	155,000	155,000	-	-
Deans, Directors & Coordinators	-	-	-	-	-	-	-	-	-	-	-	-
CFO / Director of Finance	-	-	-	-	-	-	-	-	-	-	-	-
Operation / Business Manager	-	-	-	-	80,000	80,000	-	-	80,000	80,000	-	-
Administrative Staff	-	-	-	-	83,000	83,000	-	-	83,000	83,000	-	-
TOTAL ADMINISTRATIVE STAFF	-	-	-	-	318,000	318,000	-	-	318,000	318,000	-	-
INSTRUCTIONAL PERSONNEL COSTS												
Teachers - Regular	-	-	-	-	661,326	661,326	-	-	661,326	661,326	-	-
Teachers - SPED	-	-	-	-	85,918	85,918	-	-	85,918	85,918	-	-
Substitute Teachers	-	-	-	-	-	-	-	-	-	-	-	-
Teaching Assistants	-	-	-	-	-	-	-	-	-	-	-	-
Specialty Teachers	-	-	-	-	293,542	293,542	-	-	293,542	293,542	-	-
Aides	-	-	-	-	-	-	-	-	-	-	-	-
Therapists & Counselors	-	-	-	-	102,432	102,432	-	-	102,432	102,432	-	-
Other	-	-	-	-	54,000	54,000	-	-	54,000	54,000	-	-
TOTAL INSTRUCTIONAL	-	-	-	-	1,197,218	1,197,218	-	-	1,197,218	1,197,218	-	-
NON-INSTRUCTIONAL PERSONNEL COSTS												
Nurse	-	-	-	-	-	-	-	-	-	-	-	-
Librarian	-	-	-	-	-	-	-	-	-	-	-	-
Custodian	-	-	-	-	-	-	-	-	-	-	-	-
Security	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL NON-INSTRUCTIONAL	-	-	-	-	-	-	-	-	-	-	-	-
SUBTOTAL PERSONNEL SERVICE COSTS	-	-	-	-	1,515,218	1,515,218	-	-	1,515,218	1,515,218	-	-
PAYROLL TAXES AND BENEFITS												
Payroll Taxes		-	-	-	138,643	138,643	-	-	138,643	138,643	-	-
Fringe / Employee Benefits		-	-	-	232,547	232,547	-	-	232,547	232,547	-	-
Retirement / Pension		-	-	-	60,609	60,609	-	-	60,609	60,609	-	-
TOTAL PAYROLL TAXES AND BENEFITS		-	-	-	431,799	431,799	-	-	431,799	431,799	-	-
TOTAL PERSONNEL SERVICE COSTS	-	-	-	-	1,947,017	1,947,017	-	-	1,947,017	1,947,017	-	-
CONTRACTED SERVICES												
Accounting / Audit		-	-	-	30,266	30,266	-	-	30,266	30,266	-	-
Legal		-	-	-	10,000	10,000	-	-	10,000	10,000	-	-
Management Company Fee		-	-	-	-	-	-	-	-	-	-	-
Nurse Services		-	-	-	-	-	-	-	-	-	-	-
Food Service / School Lunch		-	-	-	-	-	-	-	-	-	-	-
Payroll Services		-	-	-	3,200	3,200	-	-	3,200	3,200	-	-
Special Ed Services		-	-	-	-	-	-	-	-	-	-	-
Titlement Services (i.e. Title I)		-	-	-	-	-	-	-	-	-	-	-
Other Purchased / Professional / Consulting		-	-	-	83,000	83,000	-	-	83,000	83,000	-	-
TOTAL CONTRACTED SERVICES		-	-	-	126,466	126,466	-	-	126,466	126,466	-	-
SCHOOL OPERATIONS												
Board Expenses		-	-	-	2,500	2,500	-	-	2,500	2,500	-	-
Classroom / Teaching Supplies & Materials		-	-	-	19,500	19,500	-	-	19,500	19,500	-	-
Special Ed Supplies & Materials		-	-	-	-	-	-	-	-	-	-	-
Textbooks / Workbooks		-	-	-	40,041	40,041	-	-	40,041	40,041	-	-
Supplies & Materials other		-	-	-	-	-	-	-	-	-	-	-
Equipment / Furniture		-	-	-	3,500	3,500	-	-	3,500	3,500	-	-
Telephone		-	-	-	9,804	9,804	-	-	9,804	9,804	-	-
Technology		-	-	-	48,661	48,661	-	-	48,661	48,661	-	-
Student Testing & Assessment		-	-	-	10,000	10,000	-	-	10,000	10,000	-	-
Field Trips		-	-	-	2,110	2,110	-	-	2,110	2,110	-	-
Transportation (student)		-	-	-	-	-	-	-	-	-	-	-
Student Services - other		-	-	-	290,530	290,530	-	-	290,530	290,530	-	-
Office Expense		-	-	-	42,386	42,386	-	-	42,386	42,386	-	-
Staff Development		-	-	-	13,200	13,200	-	-	13,200	13,200	-	-
Staff Recruitment		-	-	-	3,418	3,418	-	-	3,418	3,418	-	-
Student Recruitment / Marketing		-	-	-	12,500	12,500	-	-	12,500	12,500	-	-
School Meals / Lunch		-	-	-	5,800	5,800	-	-	5,800	5,800	-	-
Travel (Staff)		-	-	-	1,000	1,000	-	-	1,000	1,000	-	-
Fundraising		-	-	-	-	-	-	-	-	-	-	-
Other		-	-	-	50,442	50,442	-	-	50,442	50,442	-	-
TOTAL SCHOOL OPERATIONS		-	-	-	555,392	555,392	-	-	555,392	555,392	-	-
FACILITY OPERATION & MAINTENANCE												
Insurance		-	-	-	23,652	23,652	-	-	23,652	23,652	-	-
Janitorial		-	-	-	42,108	42,108	-	-	42,108	42,108	-	-
Building and Land Rent / Lease		-	-	-	513,820	513,820	-	-	513,820	513,820	-	-
Repairs & Maintenance		-	-	-	7,500	7,500	-	-	7,500	7,500	-	-
Equipment / Furniture		-	-	-	-	-	-	-	-	-	-	-
Security		-	-	-	-	-	-	-	-	-	-	-
Utilities		-	-	-	41,884	41,884	-	-	41,884	41,884	-	-
TOTAL FACILITY OPERATION & MAINTENANCE		-	-	-	628,964	628,964	-	-	628,964	628,964	-	-
DEPRECIATION & AMORTIZATION		-	-	-	200,000	200,000	-	-	200,000	200,000	-	-
RESERVES / CONTINGENCY		-	-	-	10,000	10,000	-	-	10,000	10,000	-	-
TOTAL EXPENSES		**-**	**-**	**-**	**3,467,839**	**3,467,839**	**-**	**-**	**3,467,839**	**3,467,839**	**-**	**-**
NET INCOME		**-**	**-**	**-**	**153,927**	**(153,927)**	**-**	**-**	**153,927**	**(153,927)**	**-**	**-**

Innovate Manhattan Charter School
Budget / Operating Plan
2013-14

Total Revenue	-	-	-	3,621,766	(3,621,766)	-	-	3,621,766	(3,621,766)	-	-
Total Expenses	-	-	-	3,467,839	3,467,839	-	-	3,467,839	3,467,839	-	-
Net Income	-	-	-	153,927	(153,927)	-	-	153,927	(153,927)	-	-
Actual Student Enrollment	-	-	-			-	-			-	
Total Paid Student Enrollment	-	-	-			-	-			-	

DESCRIPTION OF ASSUMPTIONS

*** Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**

TOTALS AND VARIANCE ANALYSIS

	Actual	Current Budget (Current Quarter)	Actual vs. Current Budget	Current Budget - TY	Actual vs. Current Budget TY	Original Budget (Current Quarter)	Actual vs. Original Budget	Original Budget - TY	Actual vs. Original Budget TY	PY Actual (PY TY / No. of COMPLETED Actual CY Quarters	Actual CY vs. Actual PY
ENROLLMENT - *School Districts Are Linked To Above Entries*	*** Enrollment Data Based on Last Actual Quarter Completed**										
New York City	-	-	-			-	-			-	-
School District 2 (Enter Name)	-	-	-			-	-			-	-
School District 3 (Enter Name)	-	-	-			-	-			-	-
School District 4 (Enter Name)	-	-	-			-	-			-	-
School District 5 (Enter Name)	-	-	-			-	-			-	-
School District 6 (Enter Name)	-	-	-			-	-			-	-
School District 7 (Enter Name)	-	-	-			-	-			-	-
School District 8 (Enter Name)	-	-	-			-	-			-	-
School District 9 (Enter Name)	-	-	-			-	-			-	-
School District 10 (Enter Name)	-	-	-			-	-			-	-
School District 11 (Enter Name)	-	-	-			-	-			-	-
School District 12 (Enter Name)	-	-	-			-	-			-	-
School District 13 (Enter Name)	-	-	-			-	-			-	-
School District 14 (Enter Name)	-	-	-			-	-			-	-
School District 15 (Enter Name)	-	-	-			-	-			-	-
School District - ALL OTHER	-	-	-			-	-			-	-
TOTAL ENROLLMENT	-	-	-			-	-			-	-
REVENUE PER PUPIL	-	-	-			-	-			-	-
EXPENSES PER PUPIL	-	-	-			-	-			-	-

Charter Schools Institute
The State University of New York

Annual Report Requirement
for SUNY Authorized Charter Schools

Innovate Manhattan Charter School

Administrative expenditures per pupil:	$0.00
Per NYS Statute	Administrative expenditures per pupil: the sum of all general administration salaries and other general administration expenditures divided by the total number of enrolled students. Employee benefit costs or expenditures should not be reported here.

Appendix E: Disclosure of Financial Interest Form

Created Thursday, July 18, 2013

Page 1

310100860996 INNOVATE MANHATTAN CS

An Appendix E: Disclosure of Financial Interest Form must be completed for each active Trustee who served on the charter school's Board of Trustees during the 2012-13 school year. Trustees are at times difficult to track down in the summber months. Trustees may complete and submit at their leisure (but before the deadline) their individual form at: http://fluidsurveys.com/surveys/vickie-smith/appendix-e-disclosure-of-financial-interest-form/.

Trustees who are technologically advanced may complete the survey using their smartphones or other mobile devices by downloading the this bar code link to the survey http://fluidsurveys.com/account/surveys/210748/publish/qrcode/. (Make sure you have the bar code application reader on your phone).

If a Trustee is unable to complete the form by the deadline (i.e, out of the country), the school is responsible for submitting the information required on the form for that individual trustee.

Just send the links via email today to your Trustees requesting that they each complete their form as soon as possible.

Thank you.

Yes, each member of the school's Board of Trustees has received a link to the Disclosure of Financial Interest Form.

Yes

Thank you.

Appendix F: BOT Membership Table

Created Thursday, July 18, 2013
Updated Tuesday, July 30, 2013

Page 1

310100860996 INNOVATE MANHATTAN CS

1. Current Board Member Information

	Full Name of Individual Trustees	Position on Board (Officer or Rep).	Voting Member	Area of Expertise &/or Additional Role	Terms Served & Length (include date of election and expiration)	Committee affiliations
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						

2. Total Number of Members Joining Board during the 2012-13 school year

3

3. Total Number of Members Departing the Board during the 2012-13 school year

2

4. According to the School's by-laws, what is the maximum number of trustees that may comprise the governing board?

10

5. How many times did the Board meet during the 2012-13 school year?

12

6. How many times will the Board meet during the 2013-14 school year?

12

Thank you.

Innovate Manhattan Charter School's (Innovate) model is designed to provide a personalized education, with individual goals and differentiated learning strategies for each student.

Recruitment Efforts Conducted for the 2012-13 and 2013-14 Academic Years:
To spread awareness about the program and attract students to the school, Innovate developed promotional material which it distributed via bulk mail to residents throughout the New York City Community School District (NYC CSD) 2. In addition to describing the school's overall academic program as well as the specific efforts to serve high-needs students, this document also provided information on how to apply to the school. To reach the district's immigrant population and facilitate meeting the school's enrollment targets, Innovate translated this promotional material into Mandarin and Spanish. Copies of these materials are available at the end of this document.

The school also held three open house events during the 12-13 school year, during which they provided Spanish and Mandarin interpreters for families that needed them. As part of the open house events, Innovate provided a general overview of the school's program including the special education and ESL services, a tour and instructions on how to fill out the school's application. The school also plans to host three open house events prior to the start of the 13-14 school year.

To recruit students during both academic years, various school staff volunteered up to three hours each week to visit community-based organizations in the school's surrounding neighborhood. In pairs, teaching staff would visit these neighborhood establishments with applications, flyers and business cards to attract new students to the school as well as connect with the community.

Because the surrounding community in NYC CSD 2 has a very large population of families with students eligible for the FRPL program and the school has experienced success with meeting enrollment targets for students with disabilities, much of the recruitment for the 12-13 and 13-14 academic years targeted the families of ELLs. As a result, the description for this section reflects that strategy.

Below is a list of organizations the school has visited to attract new students who are eligible for free and reduced priced lunch and students with disabilities to the school:

Ludlow Fitness	Grand Street Guild Apartments	Levitt Pharmacy
Special Touch Vale Cleaners	Noah's Ark Original Deli	Doughnut Shop
Center Light	Century Pharmacy	Museum at Eldridge Street Synagogue
Cooke Center Grammar School	Hamilton Fisk Park & Play Center	Eastside Diagnostic
YMCA - Chinatown	NMASS – Lower Eastside Workers Center	All Ace Dental

Below is a list organizations the school has visited to attract ELLs:

Little Star Day Care	P.S. 42	Rutgers Community Center
Asian Americans for Equality and Chinese Progressive Association	Education Alliance Preschool	Henry Street Settlement
P.S. 20	P.S. 12	University Settlement
YMCA - Chinatown	NMASS – Lower Eastside Workers Center	

Retention Efforts for Students Eligible for Free & Reduced Priced Lunch:
During the 2012-13 academic year, 69.7% of enrolled students were eligible for the federal Free and Reduced Priced Lunch Program (FRPL). To retain these students, the school implemented its workshop model where students worked on their individual goals through small group or one-on-one instruction with the support of a general education or special education teacher based on the needs of the students. Each student met weekly with a coach to review their progress, develop and adjust goals and create weekly instructional action plans to guide student work each week. Coaches shared this information along with weekly progress updates from teachers on the school's online educational document system, which provides parents and students with real-time access to the qualitative and quantitative progress of each student.

In addition to identifying at-risk students with interim assessments, the school further monitored student progress through a quarterly grade forecasting process. Using this process, teachers estimated year-end grades for students each quarter based on the student's current level of proficiency. For students forecasted to perform below grade-level, teachers, coaches, parents and students would meet to create a plan for improvement. In addition, teachers and coaches met weekly with literacy and math specialists and special education teachers in grade level meetings to discuss the progress, performance and strategies for students at-risk of academic failure.

This high degree of individualized instruction and monitoring combined with transparency and meaningful parent and family engagement has resulted in families with students eligible for the FRPL having chosen to re-enroll their students at Innovate for another year. During the upcoming 2013-14 academic year, the school plans to continue implementing this educational model which has resulted in strong retention rates.

Retention Efforts for Students with Disabilities:
During the 2012-13 academic year, 23% of the students enrolled at Innovate had an Individualized Education Program (IEP). In addition to the education program described above, to retain these students Innovate implemented an Integrated Collaborative Teaching (ICT) model in all core subjects. In addition, the school employed two full-time special education teachers who, dependent upon the student's IEP, would push-into math, science, ELA or social studies to provide additional support and instruction or would provide Special Education Teacher Support Services (SETSS) instruction to small groups of students.

Each special education teacher would provide real-time updates after each session with students on their performance and mastery on the school's online education system. This information was immediately available to students, parents, general education teachers and school administrators. Special education teachers attended weekly grade cohort meetings where they would work with general education teachers to develop lesson plans and strategies for meeting students individual learning needs.

In addition, special education teachers met weekly and one-on-one with the Principal three times each year to monitor the performance of the overall special education program and make changes to the program as necessary.

The school intends to continue implementing this program during the upcoming 2013-14 academic year. This has resulted in many families choosing to remain with the school.

Retention Efforts for English Language Learners (ELLs):
During the 2012-13 academic year, 7% of the students enrolled were classified as Limited English Proficient. The school requires all English-as-a-Second-Language providers to have a master's degree in Teachers of English to Speakers of Other Languages (TESOL). Innovate hired an English Language Arts (ELA) teacher who met this qualification to ensure that English language acquisition strategies were embedded throughout all literacy and writing instruction. The ELA teacher also delivered English language acquisition instruction to small groups of students two to three times per week depending on the students needs. In addition, the ELA teacher pushed into workshop classes to provide ELLs with additional support for all subjects.

The school also employs two full-time staff who speak fluent Spanish. In addition, the school hired Spanish and Mandarin interpreters to assist with contacting all families whose students had successfully applied to the school.

These services were also supported by the same monitoring process used for the special education program described above as well as the supports provided through the general education program also described above. The school intends to continue implementing this program during the upcoming 2013-14 academic year. This has resulted in many families choosing to remain with the school.

INNOVATE MANHATTAN
CHARTER SCHOOL

INNOVATE MANHATTAN
CHARTER SCHOOL

38 Delancey Street, 3rd Floor
New York, NY 10002
Phone: (212) 432-4310
Web: http://www.innovatemanhattancharterschool.org

Innovate Manhattan Charter School 学校尚有 2013-2014 学年的 6 和 7 年级学位!

我们是谁

Innovate 学校是一个以学生为中心，公共，中学通过 KED 计划，提供个性化的教育。在学校，你的孩子会:

- **有一个教练每周个别地与你的孩子及每日一小组群，以确保他/她符合他/她的学术目标。**
- 有 **7 天 24 小时进接**的对齐一致的共同核心**课程**通过**网站学习**(Learning Portal™)，以及直接**进接** KED 在**瑞典和印度**的课程 - Innovate 学校的**技术**比例为 2:1。
- **跟进他/她的进步**与您通过我们的**在线**教育文档系统(Educational Documentation System™)。
- 有一个**个性化的时间表**，以适合他/她在各种学习课程的学术需要和抱负。
- 与我们**高中入学辅导员**为在高中申请过程中的个性化的指导意见。

我们在哪里

Innovate 学校位于在 3rd floor of 38 Delancey Street 在私人设施，开放的学习空间和地板到天花的窗户。附近的地铁站是 B, D, F, J, M, Z 和 6 号地铁车线。

有兴趣申请?

请浏览我们的网站上的「招生」(Admissions) 网站页 : http://www.innovatemanhattancharterschool.org 和下载我们的申请表或反转此传单马上填写申请！按照申请表格上的指示，以确保学校收到填妥的申请表。

如果您有任何疑问，请致电我们(212) 432-4310 或 电子邮件到我们 studentrecruitment@innovatemanhattan.org。 我们乐意为您提供帮助!

想了解更多信息?

即将举行的活动请浏览我们的网站，打电话给我们预约或要求我们连接你与当前接待家庭!

INNOVATE MANHATTAN
CHARTER SCHOOL

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CHARTER SCHOOL

申请表 2013-14

谁:
Innovate 学校我们欢迎谁将会在 2013-14 在 6 年及 7 年级学生申请。所有学生，包括残疾学生和/英语学习者都鼓励申请。

抽签优先:

1）已有兄弟姊妹就读于 Innovate 本学校
2）居住在纽约社区学校区域 1（District 1）的学生
3）有纽约州居留权的学生

截止日期:
参加申请 2013-2014 年的抽签将须于 2013 年 4 月 1 日到期前交回。我们尚有 2013-2014 学年的 6 和 7 年级学位而我们在将接获填补申请。一旦所有的学位已填满，学生将被放置在我们的候补接受申请的顺序。

如何递交填妥的申请表:
递交填妥的申请表至我们可以这 4 种方式:
（1）扫描并通过电子邮件发送到 studentrecruitment@innovatemanhattan.org
（2）传真到(212) 432-4311
（3）邮寄至 Innovate Manhattan Charter School, 38 Delancey Street, 3rd floor, New York, NY 10002
（4）亲手交付到给 Innovate Manhattan Charter School, 38 Delancey Street, 3rd floor, New York, NY 10002

学生资料
*姓: _____ *名: _____

*出生日期: _____ 纽约市学生证# (OSIS #): _____

*地址: _____
街 公寓* 城市 州 邮政编码

*报读级别: _____ *兄弟姊妹就读于（圈一）:有/否 如果「有」，兄弟姐妹的姓名及等级: _____

现正就读之学校:_____ 就读级别水平在 2012-2013: _____

家长/监护人资料
*名和姓: _____ *与学生关系: _____

地址: _____
街 公寓* 城市 州 邮政编码

*主要电话号码: _____ 次要电话号码: _____

电子邮件: _____
请立即通知我们。如果您的联系信息有变更。Innovate 学校将不负责任何责任如电话或地址有任何改变导致未能与您联系结果。

家长/监护人签名: _____ **日期:** _____

标有星号（）的项目是必须要填的项目，以申请用于该特许学校。任何没有标明星号（*）是可选的的项目。

不歧视声明：特许学校不得歧视或限制任何学生的录取，任何非法的基础上，包括基于种族，国籍，性别，残疾，智力，成就或性向的措施，运动能力，种族，信仰，民族，宗教或血统。学校或不会要求学生或家庭在收取或提交入学申请时作出任何行动（如招生考试，面试，作文，出席讲座，等）的任何行动。

INNOVATE MANHATTAN
CHARTER SCHOOL

INNOVATE MANHATTAN
CHARTER SCHOOL

38 Delancey Street, 3rd Floor
New York, NY 10002
Phone: (212) 432-4310
Web: http://www.innovatemanhattancharterschool.org

Innovate Manhattan Charter School has seats for 6th and 7th Graders in 2013-2014!

Who We Are

Innovate is a student-centered, public, middle school that offers personalized education through the KED program. At Innovate, your child will:

- **Have a coach** who meets weekly with your child **individually** and daily in a **small group** to make sure that s/he meets his/her academic goals.
- Have **24/7 access** to the Common Core aligned **curriculum** through the Learning Portal™, as well as direct access to the KED curriculums in **Sweden and India** – with a 2:1 ratio of **technology** at Innovate.
- **Follow his/her progress** with you via our **online** Educational Documentation System™
- Have a **personalized schedule** to fit his/her academic needs and ambitions in a variety of learning sessions.
- Work with our **high school placement counselor** for personalized guidance on the HS application process.

Where We Are

Innovate is located on the 3rd floor of 38 Delancey Street in a private facility featuring open learning spaces and floor-to-ceiling windows. Nearby subway stations include the B, D, F, J, M, Z and 6 train lines.

Interested in Applying?

Visit the "Admissions" page on our website: http://www.innovatemanhattancharterschool.org and download our application. Follow the directions on the application form to make sure your completed application is received by Innovate.

If you have questions, call us at (212) 432-4310 or email us at studentrecruitment@innovatemanhattan.org. We are happy to help!

Want More Information?

Visit our website for upcoming events, call us to set up an appointment or ask us to connect you with a current family!

INNOVATE MANHATTAN
CHARTER SCHOOL

INNOVATE MANHATTAN
CHARTER SCHOOL

APPLICATION FORM: 2013-2014

WHO:
Innovate welcomes applications from students who will be in grades 6 and 7 in 2013-2014. All students, including those with disabilities and/or English language learners, are encouraged to apply.

LOTTERY PREFERENCES:
1st: Siblings of students already enrolled at Innovate
2nd: Students who reside in New York City's Community School District 1
3rd: Students who reside in New York State

DEADLINE:
Applications to be entered into the lottery for 2013-2014 were due on April 1, 2013. We have seats available for grades 6 and 7 in the 2013-2014 school year and seats will be filled as applications are received. Once we reach capacity, students will be placed on our waitlist in the order in which the applications are received.

HOW TO RETURN COMPLETED APPLICATIONS:
Return the completed application to us in 1 of these 4 ways:
(1) scan and email it to us at studentrecruitment@innovatemanhattan.org
(2) fax it to us at (212) 432-4311
(3) mail it to us at Innovate Manhattan Charter School, 38 Delancey Street, 3rd floor, New York, NY 10002
(4) hand deliver it to us at Innovate Manhattan Charter School, 38 Delancey Street, 3rd floor, New York, NY 10002 from 8:00am to 4:00pm Monday - Friday.

STUDENT INFORMATION

*LAST NAME: _____ *FIRST NAME: _____

*DATE OF BIRTH: _____ NYC ID # (OSIS #): _____

*ADDRESS: _____
street apartment # city state zip code

*APPLYING FOR GRADE: _____ *SIBLING(S) ATTENDS INNOVATE: YES / NO IF "YES," SIBLING NAME: _____

CURRENT SCHOOL: _____ GRADE LEVEL IN 2012-2013: _____

PARENT/GUARDIAN INFORMATION

*FIRST & LAST NAME: _____ *RELATIONSHIP TO STUDENT: _____

ADDRESS: _____
street apartment # city state zip code

*PRIMARY PHONE NUMBER: _____ SECONDARY PHONE NUMBER: _____

EMAIL ADDRESS: _____

Please let us know immediately if there are changes to your contact information. Innovate is not responsible for address or phone number changes that result in us being unable to contact you.

*PARENT/GUARDIAN SIGNATURE: _____ *DATE: _____

Only those items marked with an asterisk (*) are required to apply to this school. All other items are optional.

Non-Discrimination Statement: A charter school shall not discriminate against or limit the admission of any student on any unlawful basis, including on the basis of ethnicity, national origin, gender, disability, intellectual ability, measures of achievement or aptitude, athletic ability, race, creed, national origin, religion or ancestry. A school may not require any action by a student or family (such as an admissions test, interview, essay, attendance at an information session, etc.) in order for an applicant to either receive or submit an application for admission to that school.

INNOVATE MANHATTAN
CHARTER SCHOOL

ABOUT INNOVATE MANHATTAN CHARTER SCHOOL

Innovate Manhattan Charter School is a charter school based in Community District 1 in Manhattan. At IMCS, our students get a great education and are valued as individuals. The KED program ensures that we know how students work and learn best, what inspires and motivates them, and that we support and challenge them. Our model's core integrated elements guide students' personalized learning:

PERSONALIZED LEARNING
At IMCS, every student learns as fast as she can in the way she learns best. Students don't waste time practicing skills they already know. We mature their skills so that they can manage their own learning at the level of freedom they can handle.

ONE-TO-ONE COACHING
Every student has a personal coach with whom they meet one-to-one each week to review and reflect on the student's progress toward their goals, identify priorities and agree on the learning strategies that they will pursue to achieve their goals.

SCHEDULING
Each student has a personal schedule based on their needs, goals and learning strategies that includes a variety of formats to learn in.

GOALS
Our students set high goals and meet them. Students, their parents and their coaches work together to set clear, realistic, and challenging goals that don't focus on a minimum standard, but rather on the student achieving more than he ever thought possible.

LEARNING PORTAL
IMCS is not online learning. We're about coaching and collaboration because human interaction is required to develop a child's intellect. IMCS fuses technology and our rigorous, integrated curriculum through our Learning Portal, where materials and students' progress are available to teachers, students, and families 24/7.

Please visit us on the web at:
www.innovatemanhattancharterschool.org

ACERCA DE INNOVATE MANHATTAN CHARTER SCHOOL

Innovate Manhattan Charter School es una escuela autónoma basada en el Distrito de la Comunidad 1 en Manhattan. En IMCS, nuestros estudiantes consiguen una gran educación y son valorados como individuos. El programa de KED asegura que sepamos cómo trabaja cada estudiante, cómo aprenden mejor, que los inspira y motiva y que les demos el apoyo y desafío que necesitan. Nuestro modelo integra elementos que sirvan de guía para que los estudiantes tengan una educación personalizada:

APRENDIZAJE PERSONALIZADO
En IMCS, cada estudiante aprende a su caso de forma que aprenda mejor. Los estudiantes no pierden tiempo practicando las habilidades que ya conocen. Nosotros desarrollamos sus habilidades para que puedan manejar su propio nivel de aprendizaje.

METAS
Nuestros estudiantes establecen altas metas y las cumplen. Los estudiantes, sus padres y sus entrenadores trabajan juntos para establecer objetivos claros, realistas y metas estimulantes que no se enfocan en estándares mínimos. Sino más bien en el logro del estudiante que nunca creyó posible.

HORARIO
Cada alumno tiene un horario personal basado en sus necesidades, objetivos y estrategias de aprendizaje que incluye una variedad de formatos para aprender.

ENTRENADORES PERSONAL
Cada estudiante tiene un entrenador personal con el que se reúne uno a uno todas las semanas para revisar y reflexionar sobre el progreso que tiene el estudiante para alcanzar sus metas, identificar las prioridades y acordar las estrategias de aprendizaje que se llevarán a cabo para alcanzar sus metas.

PORTAL DE APRENDIZAJE
IMCS no es aprendizaje en línea. Nos interesa entrenar y colaborar ya que la interacción humana es necesaria para el desarrollo del intelecto del niño. IMCS integra a través del Portal de Aprendizaje la tecnología y nuestro riguroso plan de estudios, donde materiales y el progreso del estudiante están disponibles 24/7.

Por favor, visítenos en la web en:
www.innovatemanhattancharterschool.org

关于 INNOVATE MANHATTAN CHARTER SCHOOL

Innovate Manhattan Charter School是一所特許學校，位于曼哈顿社区学校区域1 [District1]。在IMCS我们的学生得到优良的教育和作为个人之良好价值。该KED计划将确保我们知道如何工作和学生的学习最好的，有什么启发和激励他们，使我们支持并挑战他们。我们的模型的核心要素整合引导学生的个性化学习：

个性化学习:
在IMCS每个学生学习都以最快的速度最好的方式使她学得最好。学生不浪费时间练习他们已经知道的技能。我们发展他们的技能使他们可以自由处理自己的学习水平。

一个面对面指导:
每个学生都有一个与他们所接触的教练，每星期检讨和反思学生对目标的进展情况，确定优先事项，并同意学习策略，他们可实现自己追求的目标。

日程安排:
每个学生都有自己需要的个人的时间表，目标和学习策略的显明，包括各种规格的学习。

目标:
我们的学生设定高目标和会遇他们的。学生，他们的家长和他们的教练一起工作，制定明确，切合实际，有挑战性的目标不集中在一个最低标准，而是以实现学生超过他曾经想做的。

网站学习:
IMCS不是网上学习。我们关于教练和协作，因为开发孩子的智力需要人与人间的互动。IMCS结合技术和我们严谨的，全面综合课程直道我们的门户网站学习。其中的材料和学生的学习进度，可7天24小时给予教师，学生和家庭得到的。

请浏览我们的网站:
www.innovatemanhattancharterschool.org

38 Delancey St 3rd Floor ◆ New York, NY 10002 ◆ 212.432.4310 (phone) ◆ 212.432.4311 (fax)

Required Form: Appendix E - Disclosure of Financial Interest Form

Created Thursday, July 18, 2013

https://fluidsurveys.com/surveys/vickie-smith/appendix-e-disclosure-of-financial-interest-form/9a39c1d83c691a4b948e1ae9a5ca8f

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Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

Kathleen Mone

2. Charter School Name:

Innovate Manhattan Charter School

3. Charter Authorizer:

SUNY

4. *Your Home Address:

4. *Your Home Address: | Street Address	[redacted]
4. *Your Home Address: | City/State	[redacted]
4. *Your Home Address: | Zip	[redacted]

5. *Your Business Address

5. *Your Business Address | Street Address	[redacted]
5. *Your Business Address | City/State	[redacted]
5. *Your Business Address | Zip	[redacted]

6. *Daytime Phone Number:

[redacted]

7. *E-mail Address:

[redacted]

8. Select all positions you held on Board:

(check all that apply)

(No response)

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

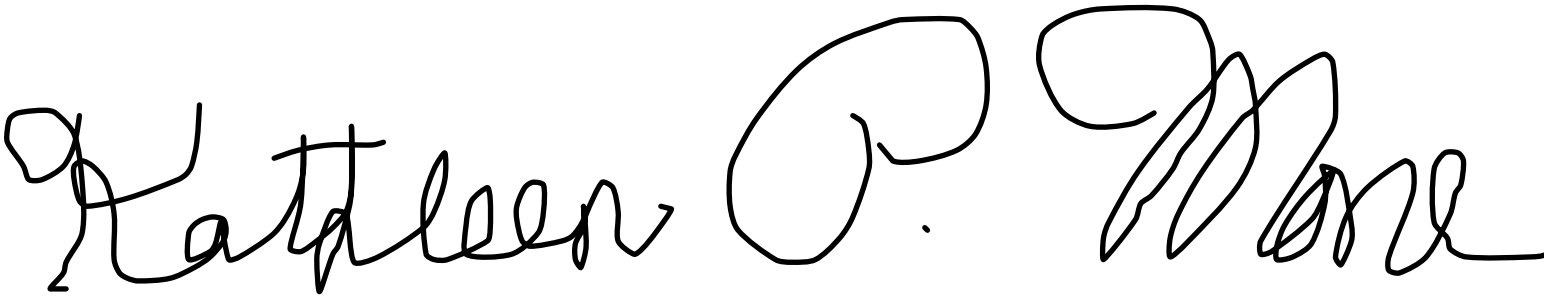
13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee



Required Form: Appendix E - Disclosure of Financial Interest Form

Created Thursday, July 18, 2013

https://fluidsurveys.com/surveys/vickie-smith/appendix-e-disclosure-of-financial-interest-form/43cd41ac0f5ec0f680d18049f08252

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

Simeon Stolzberg

2. Charter School Name:

Innovate Manhattan Charter School

3. Charter Authorizer:

SUNY

4. *Your Home Address:

4. *Your Home Address: | Street Address	[redacted]
4. *Your Home Address: | City/State	[redacted]
4. *Your Home Address: | Zip	[redacted]

5. *Your Business Address

5. *Your Business Address | Street Address	[redacted]
5. *Your Business Address | City/State	[redacted]
5. *Your Business Address | Zip	[redacted]

6. *Daytime Phone Number:

[redacted]

7. *E-mail Address:

[redacted]

8. Select all positions you held on Board:

(check all that apply)

- Chair/President

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

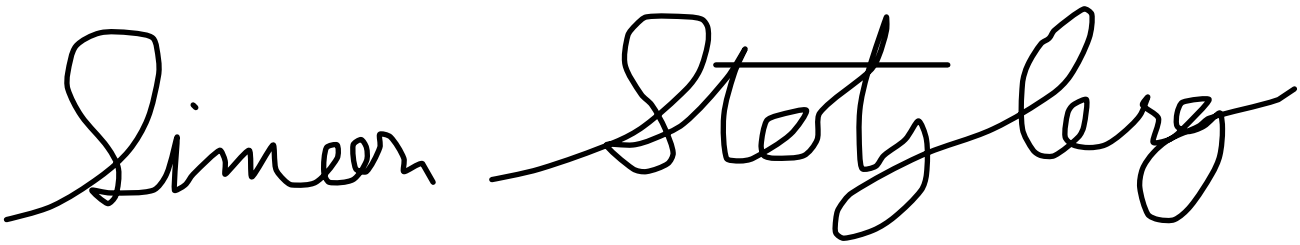
13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee



Required Form: Appendix E - Disclosure of Financial Interest Form

Created Saturday, July 20, 2013

https://fluidsurveys.com/surveys/vickie-smith/appendix-e-disclosure-of-financial-interest-form/54fce5696006c68c4acb5fe4d7b51c

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

Claudia Hindo

2. Charter School Name:

Innovate Manhattan Charter School

3. Charter Authorizer:

SUNY

4. *Your Home Address:

4. *Your Home Address: | Street Address	[redacted]
4. *Your Home Address: | City/State	[redacted]
4. *Your Home Address: | Zip	[redacted]

5. *Your Business Address

5. *Your Business Address | Street Address	[redacted]
5. *Your Business Address | City/State	[redacted]
5. *Your Business Address | Zip	[redacted]

6. *Daytime Phone Number:

[redacted]

7. *E-mail Address:

[redacted]

8. Select all positions you held on Board:

(check all that apply)

- Chair/President

- Secretary

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

Required Form: Appendix E - Disclosure of Financial Interest Form

Created Thursday, July 25, 2013

https://fluidsurveys.com/surveys/vickie-smith/appendix-e-disclosure-of-financial-interest-form/8ee9d0cef24efd748e2e0498910ba6

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

Ellen Bakst

2. Charter School Name:

Innovate Manhattan Charter School

3. Charter Authorizer:

SUNY

4. *Your Home Address:

4. *Your Home Address: | Street Address	[redacted]
4. *Your Home Address: | City/State	[redacted]
4. *Your Home Address: | Zip	[redacted]

5. *Your Business Address

5. *Your Business Address | Street Address	[redacted]
5. *Your Business Address | City/State	[redacted]
5. *Your Business Address | Zip	[redacted]

6. *Daytime Phone Number:

[redacted]

7. *E-mail Address:

[redacted]

8. Select all positions you held on Board:

(check all that apply)

- Other, please specify...: Academic Chair

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

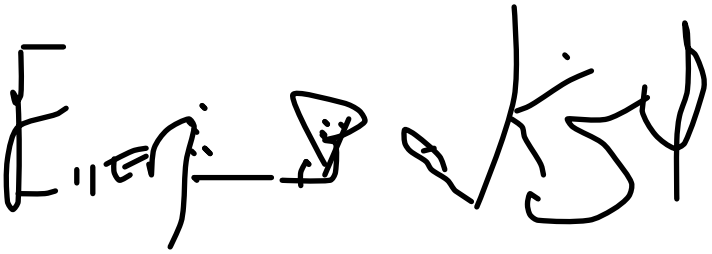
13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee



Required Form: Appendix E - Disclosure of Financial Interest Form

Created Thursday, August 01, 2013

https://fluidsurveys.com/surveys/vickie-smith/appendix-e-disclosure-of-financial-interest-form/cab84cbf51a59d66517da1cf9713a9

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

Carl Aloi

2. Charter School Name:

Innovate Manhattan Charter School

3. Charter Authorizer:

SUNY

4. *Your Home Address:

4. *Your Home Address: | Street Address	[redacted]
4. *Your Home Address: | City/State	[redacted]
4. *Your Home Address: | Zip	[redacted]

5. *Your Business Address

5. *Your Business Address | Street Address	[redacted]
5. *Your Business Address | City/State	[redacted]
5. *Your Business Address | Zip	[redacted]

6. *Daytime Phone Number:

[redacted]

7. *E-mail Address:

[redacted]

8. Select all positions you held on Board:

(check all that apply)

- Other, please specify...: Finance Commitee Chair

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

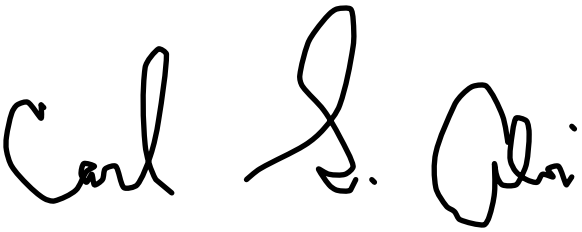
13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee



Required Form: Appendix E - Disclosure of Financial Interest Form

Created Thursday, August 01, 2013

https://fluidsurveys.com/surveys/vickie-smith/appendix-e-disclosure-of-financial-interest-form/3b9cc7830f092df848c2ba547903f0

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

Miles M. Merwin

2. Charter School Name:

Innovate Manhattan Charter School

3. Charter Authorizer:

SUNY

4. *Your Home Address:

4. *Your Home Address: | Street Address	[redacted]
4. *Your Home Address: | City/State	[redacted]
4. *Your Home Address: | Zip	[redacted]

5. *Your Business Address

5. *Your Business Address | Street Address	[redacted]
5. *Your Business Address | City/State	[redacted]
5. *Your Business Address | Zip	[redacted]

6. *Daytime Phone Number:

[redacted]

7. *E-mail Address:

[redacted]

8. Select all positions you held on Board:

(check all that apply)

- Vice Chair/Vice President

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee