

# I. SCHOOL INFORMATION AND COVER PAGE

Created Wednesday, July 17, 2013

Updated Monday, July 29, 2013

## Page 1

### 1. SCHOOL NAME

(Select School name from dropdown menu; BEDS # appears first)

331700860882 KIPP AMP CS

### 2. CHARTER AUTHORIZER

NYCDOE-Authorized Charter School

### 3. DISTRICT / CSD OF LOCATION

NYC CSD 17

### 4. SCHOOL INFORMATION

PRIMARY ADDRESS	PHONE NUMBER	FAX NUMBER	EMAIL ADDRESS
1224 Park Place Brooklyn, NY 11213	718-943-3710	718-774-3673	MMcFadden@kipamp.org

### 4a. PHONE CONTACT NUMBER FOR AFTER HOURS EMERGENCIES

4a. PHONE CONTACT NUMBER FOR AFTER HOURS EMERGENCIES   Contact Name	Debon Lewis
4a. PHONE CONTACT NUMBER FOR AFTER HOURS EMERGENCIES   Title	KIPP AMP Middle School Principal
4a. PHONE CONTACT NUMBER FOR AFTER HOURS EMERGENCIES   Emergency Phone Number (###-###-####)	

### 5. SCHOOL WEB ADDRESS (URL)

<http://www.kippnyc.org/schools/middle-schools/kipp-amp-middle-school>

### 6. DATE OF INITIAL CHARTER

2005-03-01 00:00:00

### 7. DATE FIRST OPENED FOR INSTRUCTION

2005-07-01 00:00:00

### 8. TOTAL NUMBER OF STUDENTS ENROLLED IN 2012-13 (as reported on BEDS Day)

418

### 9. GRADES SERVED IN SCHOOL YEAR 2012-13

Check all that apply

- 5
- 6
- 7
- 8
- 9
- 10
- 11
- 12

### 10. DOES THE SCHOOL CONTRACT WITH A CHARTER OR EDUCATIONAL MANAGEMENT ORGANIZATION?

Yes/No	Name of CMO/EMO
Yes	KIPP NYC, LLC

### 10a. Please provide the name and contact information for each of the following individuals who are management level personnel associated with the CMO.

	Name	Work Phone	Alternate Phone	Email Address	Contact this individual also in emergencies
CEO (e.g., network superintendent)	Josh Zoia	[REDACTED]		[REDACTED]	
CFO (e.g., network CFO)	Charizma Williams	[REDACTED]		[REDACTED]	
Compliance Contact	Alicia Johnson	[REDACTED]		[REDACTED]	
Complaint Contact	Orpheus Williams	[REDACTED]		[REDACTED]	

## 11. FACILITIES

Will the School maintain or operate multiple sites?

Yes, 3 sites

## 12. SCHOOL SITES

Please list the sites where the school will operate in 2013-14.

	Physical Address	Phone Number	District/CS D	Grades Served at Site	School at Full Capacity at Site	Facilities Agreement
Site 1 (same as primary site)	1224 Park Place Brooklyn, NY 11213	718-943-371 0	CSD 17	5-8	Yes	DOE space
Site 2	201 E 144th Street Bronx, NY 10451	212-991-262 6	CSD 7	9-12	No	Own
Site 3	1224 Park Place Brooklyn, NY 11213	718-943-371 0	CSD 17	K	Yes	DOE space

12a. Please provide the contact information for Site 1 (same as the primary site).

	Name	Work Phone	Alternate Phone	Email Address
School Leader	Debon Lewis	[REDACTED]		[REDACTED]
Operational Leader	Mike McFadden	[REDACTED]		[REDACTED]
Compliance Contact	Alicia Johnson	[REDACTED]		[REDACTED]
Complaint Contact	Orpheus Williams	[REDACTED]		[REDACTED]

12b. Please provide the contact information for Site 2.

	Name	Work Phone	Alternate Phone	Email Address
School Leader	Natalie Webb	[REDACTED]		[REDACTED]
Operational Leader	Stephanie Ip	[REDACTED]		[REDACTED]
Compliance Contact	Alicia Johnson	[REDACTED]		[REDACTED]
Complaint Contact	Orpheus Williams	[REDACTED]		[REDACTED]

12c. Please provide the contact information for Site 3.

	Name	Work Phone	Alternate Phone	Email Address
School Leader	Emily Carroll	[REDACTED]		[REDACTED]
Operational Leader	Stephanie Mendez	[REDACTED]		[REDACTED]
Compliance Contact	Alicia Johnson	[REDACTED]		[REDACTED]
Complaint Contact	Orpheus Williams	[REDACTED]		[REDACTED]

13. Are the School sites co-located?

## 13a. Please list the terms of your current co-location.

	Date School will leave current co-location	Is school working with NYCDOE to expand into current space?	If so, list year expansion will occur.	Is school working with NYCDOE to move to separate space?	If so, list the proposed space and year planned for move	School at Full Capacity at Site
Site 1 (primary site)	No Plan to Leave	No		No		Yes
Site 2	No Plan to Leave	No		No		Yes
Site 3	No Plan to Leave	No		No		Yes

14. Were there any revisions to the school's charter during the 2012-2013 school year? (Please include both those that required authorizer approval and those that did not require authorizer approval).

No

16. Our signatures below attest that all of the information contained herein is truthful and accurate and that this charter school is in compliance with all aspects of its charter, and with all pertinent Federal, State, and local laws, regulations, and rules. We understand that if any information in any part of this report is found to have been deliberately misrepresented, that will constitute grounds for the revocation of our charter. Check **YES** if you agree and use the mouse on your PC or the stylus on your mobile device to sign your name).

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• Yes

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Signature, Head of Charter School

Signature, President of the Board of Trustees

Thank you.

# Signature Page for President of Board of Trustees

Created Thursday, August 01, 2013

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331700860882 KIPP AMP CS

16. My signature below attest that all of the information contained herein is truthful and accurate and that this charter school is in compliance with all aspects of its charter, and with all pertinent Federal, State, and local laws, regulations, and rules. We understand that if any information in any part of this report is found to have been deliberately misrepresented, that will constitute grounds for the revocation of our charter. Check **YES** if you agree and use the mouse on your PC or the stylist on your mobile device to sign your name).

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• Yes

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Signature, Board President

A handwritten signature in black ink, appearing to read 'D B' followed by a stylized flourish and a long horizontal line.

Thank you.

# Appendix A: Progress Toward Goals

Created Wednesday, July 17, 2013

Updated Friday, November 01, 2013

## Page 1

Charter School Name: 331700860882 KIPP AMP CS

### 1. NEW YORK STATE REPORT CARD

Provide a direct URL or web link to the most recent New York State School Report Card for the charter school (See <https://reportcards.nysed.gov/>).

(Charter schools completing year one will not yet have a School Report Card or link to one. Please type "URL is not available" in the space provided).

<https://reportcards.nysed.gov/files/2011-12/RC-2012-331700860882.pdf>

### 2. APPENDIX A: PROGRESS TOWARD CHARTER GOALS

#### 2a. ACADEMIC STUDENT PERFORMANCE GOALS

If the Progress Toward Charter Goals are based on student performance data that the school will not have access to by August 1, 2013 (e.g., the NYS Assessment results), please list goals and explain this in the "Progress Towards Attainment" column. This information can be updated for Appendix A when available but no later than November 1, 2013. Board of Regents-authorized charter schools that opened for instruction in the fall of 2012 or that were renewed in 2012-13 will be held to the same charter-specific academic goals. Board of Regents-authorized charter schools will also be held accountable to Student Performance Benchmark 1 of the Performance Framework.

#### 2012-13 Progress Toward Attainment of Academic Goals

	Academic Student Performance Goal	Measure Used to Evaluate Progress	2012-2013 Progress Toward Attainment	If Not Met, Describe Efforts to be Taken
Academic Goal 1	Absolute Performance (1)  Each year, 75 percent of 3rd to 8th graders who have been enrolled at the school on BEDS day for at least two consecutive years will perform at or above Level 3 on the New York State ELA examination. (Relevant for schools serving grades 3-8.)	NYS ELA exam	In 2012-2013 16.3% of 5-8th grade students who were enrolled on 2 consecutive BEDS days scored at or above proficiency on the ELA exam, falling short of the target.	Did Not Achieve  Similar to many schools across New York State, KIPP AMP saw substantial decreases in the percentage of students scoring at or above proficiency on the ELA exams in 2012-13 compared to 2011-12. We are committed to ensuring that students leave our schools equipped to succeed in college.  We plan to continue our transition to a curriculum platform based on common

core standards, coupled with regular interim assessments and data analysis. We have set ambitious goals to improve the proficiency of our students in ELA, and have implemented the following changes to our Middle School program for this year:

- Scholastic READ 180 reading intervention
- Use of MAP test to measure interim progress towards goals
- Additional professional development for staff and teachers
- Continued implementation of the KIPP Framework for Excellent Teaching as a coaching and development tool
- Continued implementation of shared data protocol to ensure that we use data more strategically and effectively
- Greater independent reading accountability through Accelerated Reader and expanded DEAR time in grades 5-8

Academic Goal 2

Absolute Performance (2)

Each year, 75 percent of 3rd to 8th graders who have been enrolled at the school on BEDS day for at least two consecutive years will perform at or above Level 3 on the New York State Mathematics examination. (Relevant for schools serving grades 3-8.)

NYS Mathematics Exam

Data not available. In 2012-2013 21.3% of 5-8th grade students who were enrolled on 2 consecutive BEDS days scored at or above proficiency on the Mathematics exam, falling short of the target.

Did Not Achieve

Similar to many schools across New York State, KIPP AMP saw substantial decreases in the percentage of students scoring at or above proficiency on the Math exams in 2012-13 compared to 2011-12. We are committed to ensuring that students leave our schools equipped to succeed in college.

We plan to continue our transition to a curriculum platform based on common core standards, coupled with regular interim assessments and data analysis. We have set ambitious goals to improve the proficiency of our students in Math, and have

				<p>implemented the following changes to our Middle School program for this year:</p> <ul style="list-style-type: none"> <li>- Use of MAP test to measure interim progress towards goals</li> <li>- Implementation of Khan Academy Math program</li> <li>- Additional professional development for staff and teachers</li> <li>- Continued implementation of the KIPP Framework for Excellent Teaching as a coaching and development tool</li> <li>- Continued implementation of shared data protocol to ensure that we use data more strategically and effectively</li> <li>- More structured Intervention Program in grades 5-8</li> </ul>
Academic Goal 3	<p>Absolute Performance (3)</p> <p>Each year, 75 percent of 4th and 8th graders who have been enrolled at the school on BEDS day for at least two consecutive years will perform at or above Level 3 on the New York State Science examination. (Relevant for schools serving grades 4 and 8.)</p>	<p>NYS Earth Science Regents (KIPP AMP administered the ES Regents in place of the NYS Science test)</p>	<p>In 2012-13 52.8% of students in 8th grade who were enrolled for 2 BEDS days scored at or above proficiency (score of 65) on the Earth Science Regents examination.</p>	<p>Did not Achieve</p> <p>We are committed to, and working towards, increasing the Science proficiency of all KIPP AMP students.</p>
Academic Goal 4	<p>Absolute Performance (4)</p> <p>Each year, 75 percent of 5th and 8th graders who have been enrolled at the school on BEDS day for at least two consecutive years will perform at or above Level 3 on the New York State Social Studies examination. (Relevant for schools serving grades 5 and 8.)</p>	<p>NYS Social Studies Exam</p>	<p>The Social Studies exam is no longer administered in New York State</p>	<p>N/A</p>
Academic Goal 5	<p>Value-Added Performance/Progress (1)</p> <p>Each year, each grade-level cohort of the same students (i.e. students who are in the school for two years in a row) will reduce by one-half the gap between</p>	<p>NYS ELA Exam</p>	<p>With 42.8% of students in the identified cohort scoring at or above proficiency on the 2011-2012 ELA exam the target was set at 58.9%. On the 2012-2013 ELA exam 16.8% of the same cohort of students scored at or above proficiency, thus</p>	<p>Did Not Achieve. See above Middle School ELA Action Plan.</p>

	the percent at or above Level 3 on the previous year's State ELA exam (baseline) and 75 percent at or above Level 3 on the current year's State ELA exam.		the target was not achieved.	
Academic Goal 6	Value-Added Performance/Progress (2)  Each year, each grade-level cohort of the same students (i.e. students who are in the school for two years in a row) will reduce by one-half the gap between the percent at or above Level 3 on the previous year's State mathematics exam (baseline) and 75 percent at or above Level 3 on the current year's State mathematics exam.	NYS Mathematics Exam	With 74.6% of students in the identified cohort scoring at or above proficiency on the 2011-2012 Mathematics exam the target was to increase the percentage scoring at or above proficiency. On the 2012-2013 Mathematics exam 23.1% of the same cohort of students scored at or above proficiency, thus the target was not achieved.	Did Not Achieve. See above Middle School Math Action Plan.
Academic Goal 7	Comparative Performance (1)  Each year, the percent of students performing at or above Level 3 on the State ELA exam in each tested grade will, in the majority of grades, exceed the average performance of students tested in the same grades of the Community School District in which the school is located. This will be measured by an analysis of performance compared to CSDs conducted by NYCDOE. (Relevant to schools serving grades 3-8.)	NYS ELA Exam	In 2012-2013 the school's performance surpassed that of students in CSD 17 in 1 of the 4 tested grades, falling short of the target.	Did Not Achieve. See above Middle School ELA Action Plan.
Academic Goal 8	Comparative Performance (2)  Each year, the percent of students performing at or above Level 3 on the State Math exam in each tested grade will, in the majority of grades, exceed the average performance of students tested in the same grades of the Community School District in which the school is located. This will be measured by an analysis of performance compared to CSDs conducted by	NYS Mathematics Exam	In 2012-2013 the school's performance surpassed that of students in CSD 17 in 2 of the 4 tested grades, falling short of the target.	Did Not Achieve. See above Middle School Math Action Plan.

## 2a1. Do have more academic goals to add?

Yes

### 2012-13 Progress Toward Attainment of Academic Goals

	Academic Student Performance Goal	Measure Used to Evaluate Progress	2012-2013 Progress Toward Attainment	If Not Met, Describe Efforts to be Taken
Academic Goal 9	Comparative Performance (3) Each year, the school will earn a score sufficient to place it in the 75th percentile of all schools on the citywide Progress Report.	NYC DOE Progress Reports	Not available at time of submission	Not available at time of submission.
Academic Goal 10	Comparative Performance (4) Each year, the percent of students in the high school accountability cohort passing an English Regents exam with a score of 65 or above by the end of their fourth year will exceed that of the students in the high school accountability cohort from a group of similar schools as determined by the NYCDOE Progress Report peer schools. (Relevant to school serving grades 9-12.)	NYS Regents ELA exam	By the end of 2012-13, 100% of students in the 2009 accountability cohort passed the Comprehensive English Regents examination compared to 93% of students in 2008 cohorts at peer schools (2009 cohort comparison data not yet available)	Achieved
Academic Goal 11	Comparative Performance (5) Each year, the percent of students in the high school accountability cohort passing a Math Regents exam with a score of 65 or above by the end of their fourth year will exceed that of the students in the high school accountability cohort from a group of similar schools as determined by the NYCDOE Progress Report peer schools. (Relevant to schools serving grades 9-12.)	NYS Regents Math exam	By the end of the 2012-13 school year, 100% of students in the 2009 accountability cohort passed a Mathematics Regents examination, compared to 92% of students in the 2008 cohorts at peer schools (2009 cohort comparison data not yet available)	Achieved
Academic Goal 12	High School and Post-Secondary Success Goals (1) Each year, 80% of students enrolled in grades 9-12 will accumulate 10 or more credits towards graduation.	HS Credit Accumulation	In 2012-13, 84% of students in grades 9-12 earned 10 or more credits towards graduation.	Achieved
Academic Goal 13	High School and Post-Secondary Success Goals (2) By the end of year 4 in the charter, 80 percent of the first cohort* will have	NYS Regents ELA exam	By the end of the 2012-13 school year 100% of students in the 2009 cohort passed the Comprehensive English Regents examination.	Achieved

	<p>scored at least 65 on the New York State Regents examinations in ELA. (Relevant for schools serving grades 9-12.)</p> <p>*cohort is defined as the group of students entering grade 9 on or before BEDS day in the same year at any school, regardless of when the student enters the charter school.</p>			
Academic Goal 14	<p>High School and Post-Secondary Success Goals (3)</p> <p>By the end of year 4 in the charter, 80 percent of the first cohort* will have scored at least 65 on a New York State Regents examination in Math. (Relevant for schools serving grades 9-12.)</p> <p>*cohort is defined as the group of students entering grade 9 on or before BEDS day in the same year at any school, regardless of when the student enters the charter school.</p>	NYS Regents Math exam	By the end of the 2012-13 school year 100% of students in the 2009 cohort passed a Mathematics Regents examination.	Achieved
Academic Goal 15	<p>High School and Post-Secondary Success Goals (4)</p> <p>By the end of year 4, 80 percent of the initial cohort* will have scored at least 65 on the New York State Regents examinations in Science (Living Environment, Chemistry, or other). (Relevant for schools serving grades 9-12.)</p> <p>*cohort is defined as the group of students entering grade 9 on or before BEDS day in the same year at any school, regardless of when the student enters the charter school.</p>	NYS Regents Science Exams	By the end of the 2012-13 school year 95.4% of students in the 2009 cohort passed a Science Regents examination.	Achieved
Academic Goal 16	<p>High School and Post-Secondary Success Goals (5)</p> <p>By the end of year 4, 80 percent of the initial cohort* will have scored at least 65 on the New York State Regents examinations in History (Global Studies or U.S. History). (Relevant for schools serving grades 9-12.)</p> <p>*cohort is defined as the group of students entering grade 9 on or before BEDS day in the same year at any school, regardless of when the student enters the charter school.</p>	NYS Regents History Exams	By the end of the 2012-13 school year 100% of students in the 2009 cohort passed a History Regents examination.	Achieved

2a2. Do have more academic goals to add?

## 2012-13 Progress Toward Attainment of Academic Goals

	Academic Student Performance Goal	Measure Used to Evaluate Progress	2012-2013 Progress Toward Attainment	If Not Met, Describe Efforts to be Taken
Academic Goal 17	High School and Post-Secondary Success Goals (6)  Each year, the average performance of students in the 10th grade will exceed the state average on the PSAT tests in Critical Reading and Mathematics. It is expected that the participation rate for this test will be 75% or greater.	PSAT	With 96% of 10th grade students tested, the average score on Critical Reading was 38.3 and on Math was 38.2. The NY State average for Sophomores was 41.5 in Critical Reading and 42.1 in Math. KIPP AMP did not exceed the NY State average in either subject.	Did Not Achieve. We are working to improve the PSAT scores of our students relative to NY state averages
Academic Goal 18	High School and Post-Secondary Success Goals (7)  Each year, the average performance of students in the 12th grade will exceed the state average on the SAT or ACT tests in reading and mathematics. It is expected that the participation rate for this test will be 75% or greater.	SAT	With 100% of 12th graders tested, the average score on Critical reading was 468.0 and on Math was 504.5. The NY State average for seniors in 2012 was 483 in Critical Reading and 500 in Math. KIPP AMP exceeded the state average in Math but did not in Reading.	Did Not Achieve. We are working to improve the PSAT scores of our students relative to NY state averages
Academic Goal 19	College Preparation (1)  Each year, 90 percent of students in the Graduation Cohort will complete the school's college placement program that will consist of passing 3 of the following courses in grades nine through 12, respectively: Speech and Composition; Math and Verbal Reasoning; College Readiness; and Senior Research Institute College Counseling. (The program changed from 4 to 3 courses)	KIPP college placement program completion	77% of students in the 2009 graduation cohort completed 3 courses in the college placement program.	Did Not Achieve. We are working towards increasing the number of students who complete the three courses in the College Completion Program within four years of beginning high school
Academic Goal 20	College Preparation (2)  Each year, 70 percent of students in the Graduation Cohort will successfully pass a high school AP exam.	AP Exams	18% of students in the 2009 graduation cohort passed an AP exam (with a score of at least 3)	Did Not Achieve. We are working to increase the number of students successfully passing AP examinations within four years of beginning high school
Academic Goal 21	College Participation and Attendance (1)	College Admission	100% of students in the 2009 graduation cohort were accepted into either a 2 or 4	Achieved

	Each year 85 percent of students in the Graduation Cohort will gain admission into a two and/or four year college.		year college.	
Academic Goal 22	College Participation and Attendance (2)  Each year, 70 percent of students in the Graduation Cohort will enroll in a two and/or four year college.	College Enrollment	82% of students in the 2009 graduation cohort matriculated to a 2 or 4 year college as of September 2013.	Achieved
Academic Goal 23	Graduation Rates (1)  Each year, 80 percent of students in the high school Graduation Cohort will graduate after the completion of their fourth year in the cohort.	High School Graduation	By August 2013, 86% of students in the 2009 graduation cohort graduated from high school.	Achieved
Academic Goal 24	Graduation Rates (2)  Each year, 95 percent of students in the high school Graduation Cohort will graduate after the completion of their fifth year in the cohort.	High School Graduation	NA - The first cohort has just completed their 4th year.	NA - The first cohort has just completed their 4th year.
Academic Goal 25	AYP Status (1)  Each year, the school will be deemed "in Good Standing" on the NYS Report Card.	NCLB	Not available at time of reporting	Not available at time of reporting
Academic Goal 26	Student Engagement (1)  Each year, the school will have an average daily student attendance rate of at least 95 percent.	Daily Attendance	In 2012-2013 the average daily attendance rate was 95.2%.	Achieved
Academic Goal 27	Student Engagement (2)  Each year, 95 percent of all students enrolled on the last day of the school year will return the following September.	Re-Enrollment	92% of students enrolled on the last day of school returned in September 2013 (students graduating from 12th grade are not included)	Did Not Achieve We are monitoring and discussing retention as a Principal-Managing Director leadership team on a weekly basis

2b. ORGANIZATIONAL GOALS

2012-13 Progress Toward Attainment of Organizational Goals

	Organizational Goal	Measure Used to Evaluate Progress	2012-2013 Progress Toward Attainment	If Not Met, Describe Efforts to be Taken
Org Goal 1	Adherence to Contract Terms (1) Each year, the school will comply with all applicable laws, rules, regulations and contract terms including, but not limited to, the New York Charter Schools Act, the New York Freedom of Information Law, the New York Open Meetings Law, the federal Individuals with Disabilities Education Act, and federal Family Educational Rights and Privacy Act.	Compliance	The school complied with all relevant rules, regulations and contract terms.	Achieved
Org Goal 2	Adherence to contract terms (2) Each year, over 90% of the staff will complete the KIPP Healthy Schools Survey and average scores will be at least 3.75 out of 5.	Healthy Schools Survey	97% of all staff completed the KIPP Healthy Schools Survey and the average score was a 3.78 out of 5.	Achieved
Org Goal 3	Adherence to contract terms (3) Each year, leadership will engage in strategic goal setting aligned to the organization's mission, beliefs, and long-term priorities. The school will accomplish 100% of its annual strategic goals.	Strategic Goal Setting	Each of the schools engaged in academic goal setting this year.	Achieved
Org Goal 4	Enrollment Stability Each year, student enrollment will be within 15% of full enrollment as defined in the school's contract. This will be measured each year by an analysis of student enrollment figures in ATS.	Enrollment	With 418 students enrolled in 2012-2013 adequate enrollment was maintained.	Achieved
Org Goal 5	1. Parent Satisfaction: Each year, parents will express satisfaction with the school's program, based on the NYCDOE Learning Environment Survey in which the school will receive scores of 7.5 or higher in each of the four survey domains: Academic	NYC Learning Environment Survey	1. Parent Satisfaction: With a 55% response rate, the school scored above 7.5 in all 4 survey domains: Academic Expectations: 8.2 Communication: 8.2 Engagement: 7.7 Safety & Respect: 8.4	1. Parent Satisfaction: Achieved 2. Staff Satisfaction: Did Not Achieve. We are working to increase staff engagement at our school. 3. Student Satisfaction: Achieved

Expectations, Communication, Engagement, and Safety and Respect. The school will only have met this goal if 50% or more parents participate in the survey.

2. Staff Satisfaction: Each year, teachers will express satisfaction with school leadership and professional development opportunities as determined by the teacher section of the NYCDOE Learning Environment Survey in which the school will receive scores of 7.5 or higher in each of the four survey domains: Academic Expectations, Communication, Engagement, and Safety and Respect. The school will only have met this goal if 50% or more teachers participate in the survey.

3. Student Satisfaction: For schools serving grades 5 and higher, each year, students will express satisfaction with the school as determined by the teacher section of the NYCDOE Learning Environment Survey in which the school will receive scores of 7.5 or higher in each of the four survey domains: Academic Expectations, Communication, Engagement, and Safety and Respect. The school will only have met this goal if 50% or more of students enrolled participate in the survey.

2. Staff Satisfaction: With 85% of teachers responding, the school scored above 7.5 in 3 of 4 survey domains:  
 Academic Expectations: 7.9  
 Communication: 7.8  
 Engagement: 7.2  
 Safety & Respect: 7.5

3. Student Satisfaction: With a 93% response rate, the school scored at or above 7.5 in 3 of 4 survey domains:  
 Academic Expectations: 8.1  
 Communication: 7.7  
 Engagement: 7.5  
 Safety & Respect: 7.4

## 2b.1 Do you have more organizational goals to add?

(No response)

## 2012-13 Progress Toward Attainment of Organizational Goals

Organizational Goal	Measure Used to Evaluate Progress	2012-2013 Progress Toward Attainment	If Not Met, Describe Efforts to be Taken
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## 2c. FINANCIAL GOALS

### 2012-13 Progress Toward Attainment of Financial Goals

Financial Goals	Measure Used to Evaluate Progress	2012-2013 Progress Toward Attainment	If Not Met, Describe Efforts to be Taken
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Financial Goal 1	Financial compliance Upon completion of the school's first year of operation and every year thereafter, the school will undergo an independent financial audit that will result in an unqualified opinion and no major findings.	Financial Audit	The annual audit resulted in an unqualified opinion with no major findings	Achieved
Financial Goal 2	Financial Viability Each year, the school will operate on a balanced budget and maintain a stable cash flow.	Budget	The school has maintained a balanced budget.	Achieved

# KIPP AMP ACADEMY CHARTER SCHOOL

## Consolidated

Fiscal Year 2012 - 2013

Unaudited Actuals

	<u>Elementary</u>	<u>Middle</u>	<u>High<sup>1</sup></u>	<u>TOTAL</u>
Total Enrollment	0	323	94	<b>416</b>
Total Expenditures	17,685	4,714,370	1,946,848	<b>6,678,903</b>
Average Expenditures Per Pupil	N/A	14,614	20,783	<b>16,044</b>
Total Administrative Expenditures	11,975	655,863	203,212	<b>871,050</b>
General Administration Salaries	11,975	151,067	58,180	<b>221,222</b>
General Administration Expenditures <sup>2</sup>	-	504,796	145,032	<b>649,828</b>
Average Administrative Expenditures Per Pupil	N/A	2,033	2,169	<b>2,092</b>

<sup>1</sup> Represents KIPP AMP Academy's portion of KIPP NYC College Prep High School. Allocation is based on the number of KIPP AMP Academy students relative to total high school enrollment.

<sup>2</sup> General Administration Expenditures represents CMO fees.

# Audited Financial Statement Checklist

Created Friday, November 01, 2013

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## Page 1

Charter School Name:

1. Please check each item that is included in the 2012-13 Audited Financial Statement submitted for your charter school.

	Yes	No	NA
Audited Financial Statements (including report on compliance and report on internal control over financial reporting)	True	False	False
Single Audit (if applicable)	False	False	True
CSP Agreed Upon Procedures (if applicable)	False	False	True
Management Letter	True	False	False
Report on Extracurricular Student Activity Accounts (if applicable)	False	False	True
Corrective Action Plans for any Findings	False	False	True

2. Please indicated if there is a finding(s) noted in any of the following sections of your charter school's 2012-13 Audited Financial Statement.

	Yes	No
Report on Compliance	False	True
Report on Internal Control over Financial Reporting	False	True
Single Audit	False	True
CSP Agreed Upon Procedures Report	False	True
Management Letter	False	True

Thank you Lucy .

**KIPP AMP ACADEMY CHARTER SCHOOL**

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**FINANCIAL STATEMENTS**

**YEARS ENDED JUNE 30, 2013 AND 2012**

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INDEPENDENT AUDITORS' REPORT

Board of Trustees  
KIPP AMP Academy Charter School  
Brooklyn, New York

***Report on the Financial Statements***

We have audited the accompanying financial statements of KIPP AMP Academy Charter School (a nonprofit organization), which comprise the statements of financial position as of June 30, 2013 and 2012, and the related statements of activities, functional expenses and cash flows for the years then ended, and the related notes to the financial statements.

***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

***Auditors' Responsibility***

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

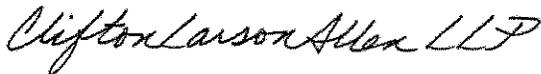
Board of Directors  
KIPP AMP Academy Charter School

***Opinion***

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of KIPP AMP Academy Charter School as of June 30, 2013 and 2012, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated October 28, 2013, on our consideration of KIPP AMP Academy Charter School 's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the result of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering KIPP AMP Academy Charter School's internal control over financial reporting and compliance.



**CliftonLarsonAllen LLP**

Plymouth Meeting, Pennsylvania  
October 28, 2013

**KIPP AMP ACADEMY CHARTER SCHOOL  
STATEMENTS OF FINANCIAL POSITION  
JUNE 30, 2013 AND 2012**

	2013	2012
<b>ASSETS</b>		
Cash and Cash Equivalents	\$ 1,500,939	\$ 1,464,863
Grants and Contracts Receivable	90,356	78,739
Due from Related Parties	768,488	296,240
Prepaid Expenses and Other Assets	98,539	44,915
Equipment and Improvements	198,944	259,107
Total Assets	\$ 2,657,266	\$ 2,143,864
<b>LIABILITIES AND NET ASSETS</b>		
<b>LIABILITIES</b>		
Accounts Payable and Accrued Expenses	\$ 135,822	\$ 234,174
Refundable Advances	3,464	628
Total Liabilities	139,286	234,802
<b>NET ASSETS</b>		
Unrestricted	2,230,580	1,907,004
Temporarily Restricted	287,400	2,058
Total Net Assets	2,517,980	1,909,062
Total Liabilities and Net Assets	\$ 2,657,266	\$ 2,143,864

See accompanying Notes to Financial Statements.

**KIPP AMP ACADEMY CHARTER SCHOOL  
STATEMENTS OF ACTIVITIES  
YEARS ENDED JUNE 30, 2013 AND 2012**

	2013			2012		
	Unrestricted	Temporarily Restricted	Total	Unrestricted	Temporarily Restricted	Total
<b>OPERATING REVENUE</b>						
State and Local Per Pupil Operating Revenue	\$ 6,257,097	\$ -	\$ 6,257,097	\$ 5,938,030	\$ -	\$ 5,938,030
Government Grants and Contracts	369,497	-	369,497	504,772	-	504,772
Total Operating Revenue	6,626,594	-	6,626,594	6,442,802	-	6,442,802
<b>OPERATING EXPENSES</b>						
Program Services	5,967,224	-	5,967,224	5,166,218	-	5,166,218
Supporting Services	710,057	-	710,057	687,023	-	687,023
Total Expenses	6,677,281	-	6,677,281	5,853,241	-	5,853,241
School Operating Surplus (Deficit)	(50,687)	-	(50,687)	589,561	-	589,561
Other Revenue:						
Contributions and Other Grants	147,020	368,807	515,827	42,689	35,631	78,320
Interest and Other Income	43,186	-	43,186	47,476	-	47,476
Donated Services	98,876	-	98,876	-	-	-
Special Event Income	1,716	-	1,716	-	-	-
Total Other Revenue	290,798	368,807	659,605	90,165	35,631	125,796
Net Assets Released from Restrictions	83,465	(83,465)	-	35,646	(35,646)	-
<b>CHANGE IN NET ASSETS</b>						
Net Assets - Beginning of Year	323,576	285,342	608,918	715,372	(15)	715,357
Net Assets - End of Year	1,907,004	2,058	1,909,062	1,191,632	2,073	1,193,705
<b>NET ASSETS - END OF YEAR</b>	<u>\$ 2,230,580</u>	<u>\$ 287,400</u>	<u>\$ 2,517,980</u>	<u>\$ 1,907,004</u>	<u>\$ 2,058</u>	<u>\$ 1,909,062</u>

See accompanying Notes to Financial Statements.

**KIPP AMP ACADEMY CHARTER SCHOOL  
STATEMENTS OF FUNCTIONAL EXPENSES  
YEARS ENDED JUNE 30, 2013 AND 2012**

	2013			2012		
	Program Services	Supporting Services	Total Expenses	Program Services	Supporting Services	Total Expenses
	School Operations	Management & General		School Operations	Management & General	
Salaries	\$ 3,684,043	\$ -	\$ 3,684,043	\$ 3,226,779	\$ -	\$ 3,226,779
Payroll Taxes and Employee Benefits	862,961	-	862,961	918,998	-	918,998
Technology	174,412	-	174,412	126,304	-	126,304
Field Lessons	170,060	-	170,060	116,307	-	116,307
Professional Fees	141,285	17,521	158,806	40,037	22,866	62,903
Academic Programming	137,630	-	137,630	174,808	-	174,808
Staff Development	127,750	-	127,750	92,215	-	92,215
Supplies and Instructional Materials	123,118	-	123,118	122,635	-	122,635
Donated Goods and Services	98,876	-	98,876	-	-	-
Depreciation and Amortization	80,323	-	80,323	52,223	-	52,223
Equipment and Building	73,910	-	73,910	105,817	-	105,817
Fees and Other	71,298	692,536	763,834	35,706	664,157	699,863
Contracted Services - Other	70,904	-	70,904	58,187	-	58,187
Telephone and Internet	64,515	-	64,515	28,941	-	28,941
Insurance	53,416	-	53,416	48,973	-	48,973
Events	17,432	-	17,432	14,713	-	14,713
Occupancy	13,267	-	13,267	3,575	-	3,575
Bad Debt Expense	2,024	-	2,024	-	-	-
<b>Total Functional Expenses</b>	<b>\$ 5,967,224</b>	<b>\$ 710,057</b>	<b>\$ 6,677,281</b>	<b>\$ 5,166,218</b>	<b>\$ 687,023</b>	<b>\$ 5,853,241</b>

See accompanying Notes to Financial Statements.

**KIPP AMP ACADEMY CHARTER SCHOOL  
STATEMENTS OF CASH FLOWS  
YEARS ENDED JUNE 30, 2013 AND 2012**

	2013	2012
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Change in Net Assets	\$ 608,918	\$ 715,357
Adjustments to Reconcile Change in Net Assets to Net Cash Provided by Operating Activities:		
Depreciation and Amortization	80,323	52,223
(Increase) Decrease in Assets:		
Grants and Contracts Receivable	(11,617)	45,264
Prepaid Expenses and Other Assets	(53,624)	(35,196)
Due from Related Parties	(472,248)	34,870
Increase (Decrease) in Liabilities:		
Accounts Payable and Accrued Expenses	(98,352)	(36,408)
Refundable Advances	2,836	(23,087)
Net Cash Provided by Operating Activities	56,236	753,023
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchases of Equipment and Improvements	(20,160)	(281,474)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Principal Payments on Capital Lease Obligations	-	(5,110)
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	36,076	466,439
Cash and Cash Equivalents- Beginning of Year	1,464,863	998,424
<b>CASH AND CASH EQUIVALENTS - END OF YEAR</b>	\$ 1,500,939	\$ 1,464,863
<b>Supplemental Disclosure of Cash Flow Information:</b>		
Cash Paid for Interest	\$ -	\$ 177

See accompanying Notes to Financial Statements.

**KIPP AMP ACADEMY CHARTER SCHOOL  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2013 AND 2012**

**NOTE 1           SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Nature of Operations**

KIPP AMP Academy Charter School (the "School") is an education corporation that operates in the borough of Brooklyn and county of Kings, New York. On March 15, 2005, the Board of Regents of the University of the State of New York granted the School a provisional charter valid for a term of five years and renewable upon expiration. The charter was renewed and is effective through May 16, 2015.

The School's mission is to develop and strengthen the students' academic skills, intellectual habits, and character traits needed to succeed in top-quality high schools, colleges and to contribute to the social improvement of their own community and society at large.

In fiscal year 2012, the School operated classes for students in grades five through eleven. In fiscal year 2013, the School added grade twelve.

The major source of revenue and support for the School is from state and local funding on a per pupil basis. The New York City Department of Food Services provides free and reduced-price lunches and the New York City Department of Transportation provides transportation vouchers directly to a majority of the School's students. Amounts with respect to these items are not included in these financial statements.

**Financial Statement Presentation**

The financial statements of the School have been prepared on the accrual basis of accounting in accordance with established accounting standards for not for profit entities. The School is required to report information regarding its financial position and activities in according to three classes of net assets: unrestricted net assets, temporarily restricted net assets and permanently restricted net assets.

Unrestricted net assets are not restricted by donors or the donor-imposed restrictions have expired. Temporarily restricted net assets contain donor-imposed restrictions that permit the School to use or expend the assets as specified. The restrictions are satisfied either by the passage of time or by action of the School. Permanently restricted net assets contain donor-imposed restrictions that stipulate the resources be maintained permanently but permit the School to use or expend part or all of the income derived from the restricted assets for either specified or unspecified purposes. The School only has unrestricted and temporarily restricted net assets.

**Use of Estimates**

The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**KIPP AMP ACADEMY CHARTER SCHOOL  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2013 AND 2012**

**NOTE 1      SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Cash and Cash Equivalents**

Cash and cash equivalents consist of demand deposits.

**Grants and Contract Receivables**

Grants and contract receivables primarily consist of amounts due from the New York Department of Education for federal and state subsidy programs and private grants. Grants and contract receivables are stated at the amount management expects to collect from outstanding balances. As of June 30, 2013 an allowance of \$1,585 was established. As of June 30, 2012, no allowance for doubtful accounts was deemed warranted based on historical experience.

**Governmental Funding**

Revenue from the state and local governments resulting from the School's charter status and based on the number of students enrolled is recorded when services are performed in accordance with the charter agreement. Federal and state funds are recognized by the School when expenditures are incurred and billable.

Revenue from other government grants to which the School is entitled is recognized mostly on student enrollment. Some grants are provided for specific educational endeavors which are not based on student enrollment and are recorded when related expenditures are incurred by the School.

Federal and state funds received prior to the services provided or the related expenditures being incurred are deferred and recorded as refundable advances.

**Contributions**

The School reports gifts of cash and other assets as restricted support if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions.

**Donated Goods and Services**

Donated goods and services are recorded at their fair value when such services are rendered or goods are donated. Contributed services are recognized as contributions if the services: (a) create or enhance nonfinancial assets or (b) required specialized skills and are performed by people with those skills and would otherwise be purchased by the School and (c) are measurable.

A number of volunteers have made a contribution of their time to the School. These in-kind contributions have not been reflected in the financial statements since they do not meet the criteria for recognition under accounting standards for contributions.

KIPP AMP ACADEMY CHARTER SCHOOL  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2013 AND 2012

NOTE 1            **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Equipment, Improvements, Depreciation and Amortization**

Equipment is recorded at cost. The School capitalizes all purchases of equipment in excess of \$2,500. Depreciation is computed using the straight-line method over the estimated useful lives of the respective assets. Equipment acquired with certain government contract funds are recorded as expenses when the grantor retains title.

Equipment acquired under capital leases are recorded in equipment with corresponding obligations carried in liabilities. The amount capitalized is the lower of the present value of minimum lease payments or the fair value of the leased asset. Amortization on assets leased under capital leases is recorded on a straight-line basis over the estimated useful life of the asset or the term of the lease, depending on the criteria used to capitalize the lease. Improvements to the facility are amortized over the useful life as there is no set lease term for the school building.

**Expense Allocation**

The costs of providing services have been summarized on a functional basis in the statement of activities and in the statement of functional expenses. Accordingly, certain costs have been allocated to the program and support services benefited.

**Concentration of Credit Risk**

The School maintains its cash in bank deposit accounts which, at times, may exceed federally insured limits.

**Income Taxes**

The School is exempt from Federal income taxes under Section 501(c)(3) of the Internal Revenue Service Code and applicable income tax regulations of the State of New York. No provision for income taxes has been established, as the School has no unrelated business activity.

The School follows the guidance in the income tax standard regarding the recognition and measurement of uncertain tax positions. The guidance clarifies the accounting for uncertainty in income taxes recognized in an entity's financial statements. The guidance further prescribes recognition and measurement of tax provisions taken or expected to be taken on a tax return that are not certain to be realized. This standard had no impact on the School's financial statements. The School's tax returns for the years 2010, 2011, and 2012 are open for federal and state tax examinations.

**Reclassification**

Certain accounts in the prior year information have been reclassified to conform to the presentation in the current year financial statements.

**Subsequent Events**

In preparing these financial statements, the School has evaluated events and transactions for potential recognition or disclosure through October 28, 2013, the date the financial statements were available to be issued.

**KIPP AMP ACADEMY CHARTER SCHOOL  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2013 AND 2012**

**NOTE 2 RELATED PARTY TRANSACTIONS**

The Knowledge is Power Program Foundation ("KIPP Foundation") is a national, nonprofit organization that trains school leaders to open and run academically rigorous public schools. The School is a member of KIPP Foundation's KIPP Network of Schools and, as such, is eligible for a range of benefits and fee-based services. See Note 7 for additional information about the license fee agreement.

KIPP NYC, LLC ("LLC") is the sole member of KIPP New York, Inc. ("KNYI"). The School received grants from KNYI in the amounts of \$0 and \$61,705 for the years ended June 30, 2013 and 2012, respectively. Amounts due to and from related parties represent short-term timing differences of grants received and expenses incurred on behalf of the School that have not been paid or received as of the financial statement date.

LLC is considered a related party due to the usage of the LLC shared services team who handles the back-office functions for the School. In July 2009, the School entered into a shared services fee agreement with LLC for the back-office functions. The management fee is 10% of the revenue as defined in the shared services agreement. The School incurred a management fee to LLC in the amount of \$658,543 and \$629,889 for the years ended June 30, 2013 and 2012, respectively.

KTC NYC, LLC ("KTC") is the sole member of KIPP New York, Inc. ("KNYI"). Amounts due to and from related parties represent short-term timing differences of grants received and expenses incurred on behalf of the School that have not been paid or received as of the financial statement date.

KTC is considered a related party due to the services they provide to the KIPP New York charter schools and school alumni to prepare them for college. The services KTC provides are college advisory, counseling and placement, transition programs, collage scholars and career preparation.

The School, KIPP Academy Charter School, KIPP Infinity Charter School, KIPP Star College Prep Charter School, and KIPP Washington Heights Charter School share minimal common membership on their Board of Directors (maximum of two shared members per school).

**NOTE 3 EQUIPMENT AND IMPROVEMENTS**

Equipment and Improvements consist of the following:

	2013	2012
Furniture and Fixtures	\$ 55,226	\$ 55,226
Leasehold Improvements	106,617	87,792
Technology	413,351	412,016
Equipment	56,164	56,164
Total	631,358	611,198
Less: Accumulated Depreciation and Amortization	(432,414)	(352,091)
Total Equipment	<u>\$ 198,944</u>	<u>\$ 259,107</u>

**KIPP AMP ACADEMY CHARTER SCHOOL  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2013 AND 2012**

**NOTE 4 RESTRICTIONS ON NET ASSET BALANCES**

Temporarily restricted net assets at June 30, 2013 and 2012 were available for the following purposes:

	2013	2012
Elementary School	\$ 264,500	\$ -
Academic Programs	15,714	-
Arts & Music Programs	5,058	-
Athletic Programs	2,128	2,058
	\$ 287,400	\$ 2,058

**NOTE 5 PENSION**

The School contributes to the Teachers Retirement System of the City of New York, a multiemployer defined benefit pension plan (the "Plan"), on behalf of the teachers. The Plan provides New York City educators with retirement, disability, and death benefit services. The School's participation in the plan constitutes less than 1% of total plan contributions. The funded status of the Plan was 58.9% at June 30, 2010, the date of the most recent actuarial calculation as indicated in the June 30, 2012 plan audit. The amount charged to operations for contributions to this Plan amounted to \$222,514 and \$299,300 for the years ended June 30, 2013 and 2012, respectively.

The School is part of the KIPP NYC 403(b) Retirement Plan, a multiemployer defined contribution plan, under Section 403(b) of the Internal Revenue Code which employees of the School can elect to contribute. Employees, whom option for this plan, can contribute up to the level set by the IRS. The Employer match is a discretionary contribution. Employees who are eligible for the Teachers Retirement System of the City of New York are not eligible for the Company contribution. The employer contributions to this Plan amounted \$37,589 and \$12,912, for the years ended June 30, 2013 and 2012, respectively.

**NOTE 6 SCHOOL FACILITY**

The School has an agreement with the New York City Department of Education for dedicated and shared space at P.S. 390, a New York City public school, located at 1224 Park Place, Brooklyn, New York. The facility is provided to the School at no cost. The School is responsible for any overtime-related costs for services provided beyond regular opening hours. These costs have been included in contracted services in the accompanying statement of functional expenses.

**NOTE 7 TRADEMARK LICENSE AGREEMENT**

The School has entered into a trademark license agreement with KIPP Foundation subject to a license fee of 1% per pupil operating revenue not to exceed \$30,000 per elementary school, middle school or high school. For the years ended June 30, 2013 and 2012, the School incurred licensing fees amounting to \$33,993 and \$34,268, respectively.

KIPP AMP ACADEMY CHARTER SCHOOL  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2013 AND 2012

**NOTE 8 OPERATING EXPENSES**

Operating expenses are presented in the statement of functional expenses classified according to the significant program activity related to the purpose for which the school exists or supporting service.

The significant activities are:

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**School Operations**

Represents work (time and materials) that is specifically related to or necessary for the programming aspects of the School. The activities and related costs directly affecting students or parents fall under this program.

The significant supporting services are:

**Management and General**

Time and materials relating to operating the non-programmatic/back-end operational functions of the School are reflected as management and general expenses. These expenses include, but are not limited to, human resources, finance, and technology activities.

**Fundraising**

Represents work (time and materials) associated with the School's fund-raising program including but not limited to annual mailings, donor meeting and events. The fundraising expenses were incurred by KIPP NYC, LLC.

**NOTE 9 CONTINGENCY**

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Certain grants and contracts may be subject to audit by the funding sources. Such audits might result in disallowances of costs submitted for reimbursement. Management is of the opinion that such cost disallowances, if any, will not have a material effect on the accompanying financial statements. Accordingly, no amounts have been provided in the accompanying financial statements for such potential claims.



**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

**Board of Trustees**

KIPP AMP Academy Charter School  
Brooklyn, New York

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of KIPP AMP Academy Charter School, which comprise the statement of financial position as of June 30, 2013, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated October 28, 2013.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered KIPP AMP Academy Charter School's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of KIPP AMP Academy Charter School's internal control. Accordingly, we do not express an opinion on the effectiveness of KIPP AMP Academy Charter School's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

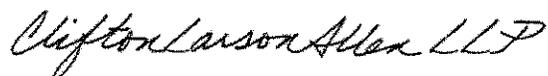
**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether KIPP AMP Academy Charter School's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

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**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



**CliftonLarsonAllen LLP**

Plymouth Meeting, Pennsylvania  
October 28, 2013

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CliftonLarsonAllen LLP  
www.cliftonlarsonallen.com

## CliftonLarsonAllen

The Board of Directors  
KIPP AMP Academy Charter School  
New York, New York

We have audited the financial statements of KIPP AMP Academy Charter School for the year ended June 30, 2013, and have issued our report thereon dated October 28, 2013. We have previously communicated to you information about our responsibilities under auditing standards generally accepted in the United States of America and *Government Auditing Standards*, as well as certain information related to the planned scope and timing of our audit. Professional standards also require that we communicate to you the following information related to our audit.

### Significant audit findings

#### *Qualitative aspects of accounting practices*

##### Accounting policies

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by KIPP AMP Academy Charter School are described in Note 1 to the financial statements.

No new accounting policies were adopted and the application of existing policies was not changed during the year.

We noted no transactions entered into by the entity during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

##### Accounting estimates

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimates affecting the financial statements were:

- Management's estimate of the due from New York State Education Department is based on amounts anticipated to be received from the state for various aid entitlements for fiscal 2012-2013. The most significant of these is the Title funds. Because of the timing of the review and approval of the reimbursements, the actual reimbursement may differ from the estimate. Management expects any differences between estimated and actual amounts will be insignificant.
- Management's estimate of useful lives for depreciable assets is based on historical information, vendor information, and other sources. The useful life of a depreciable asset determines the amount of depreciation that will be recorded in any given reporting period as well as the amount of accumulated depreciation that is reported at the end of a reporting period.
- Management's estimate of the functional allocation of expenses shared between programs, management and general, and fundraising is based on a reasonable and consistent basis using factors

such as direct payroll allocation and percentage breakdown for certain programs. We evaluated the key factors and assumptions used to develop the allocation in determining that it is reasonable in relation to the financial statements taken as a whole.

#### **Financial statement disclosures**

Certain financial statement disclosures are particularly sensitive because of their significance to financial statement users. There were no particularly sensitive financial statement disclosures.

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The financial statement disclosures are neutral, consistent, and clear.

#### ***Difficulties encountered in performing the audit***

We encountered no significant difficulties in dealing with management in performing and completing our audit.

#### ***Uncorrected misstatements***

Professional standards require us to accumulate all misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management did not identify and we did not notify them of any uncorrected financial statement misstatements.

#### ***Corrected misstatements***

None of the misstatements detected as a result of audit procedures and corrected by management were material, either individually or in the aggregate, to the financial statements taken as a whole.

#### ***Disagreements with management***

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditors' report. No such disagreements arose during our audit.

#### ***Management representations***

We have requested certain representations from management that are included in the management representation letter dated October 28, 2013.

#### ***Management consultations with other independent accountants***

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the entity's financial statements or a determination of the type of auditors' opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

#### ***Significant issues discussed with management prior to engagement***

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to engagement as the entity's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our engagement.

***Other audit findings or issues***

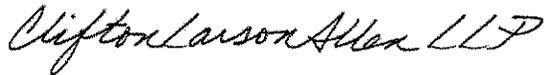
We have provided a separate letter to you dated October 28, 2013, communicating internal control related matters identified during the audit.

Our auditors' opinion, the audited financial statements, and the notes to financial statements should only be used in their entirety. Inclusion of the audited financial statements in a document you prepare, such as an annual report, should be done only with our prior approval and review of the document.

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\* \* \*

The purpose of this communication is solely to provide you with information about findings or issues arising from the audit that are significant and relevant to your responsibility to oversee the financial reporting process and compliance. This communication is an integral part of an audit performed in accordance with *Government Auditing Standards*. This communication is not suitable for any other purpose.



**CliftonLarsonAllen LLP**

Plymouth Meeting, Pennsylvania  
October 28, 2013

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# Appendix E: Disclosure of Financial Interest Form

Created Tuesday, July 23, 2013

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## Page 1

331700860882 KIPP AMP CS

An Appendix E: Disclosure of Financial Interest Form must be completed for each active Trustee who served on the charter school's Board of Trustees during the 2012-13 school year. Trustees are at times difficult to track down in the summer months. Trustees may complete and submit at their leisure (but before the deadline) their individual form at: <http://fluidsurveys.com/surveys/vickie-smith/appendix-e-disclosure-of-financial-interest-form/>.

Trustees who are technologically advanced may complete the survey using their smartphones or other mobile devices by downloading the this bar code link to the survey <http://fluidsurveys.com/account/surveys/210748/publish/qrcode/>. (Make sure you have the bar code application reader on your phone).

If a Trustee is unable to complete the form by the deadline (i.e, out of the country), the school is responsible for submitting the information required on the form for that individual trustee.

Just send the links via email today to your Trustees requesting that they each complete their form as soon as possible.

Thank you.

Yes, each member of the school's Board of Trustees has received a link to the Disclosure of Financial Interest Form.

Yes

Thank you.

# Appendix F: BOT Membership Table

Created Wednesday, July 17, 2013

Updated Thursday, August 01, 2013

## Page 1

331700860882 KIPP AMP CS

### 1. Current Board Member Information

	Full Name of Individual Trustees	Position on Board (Officer or Rep).	Voting Member	Area of Expertise &/or Additional Role	Terms Served & Length (include date of election and expiration)	Committee affiliations
1	David Massey	Chair/President	Yes	Law	January 2005-Present	Audit Committee
2	Rafael Mayer	Member	Yes	Finance	June 2006-Present	Audit committee, Development Committee
3	Kelly Coffey	Treasurer	Yes	Finance	January 2007-Present	Audit Committee, Development Committee
4	John Zeiler	Member	Yes	Real Estate	June 2008-Present	N/A
5	Frank Corcoran	Member	Yes	KIPP Principal, Academy	January 2005-Present	
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						

### 2. Total Number of Members Joining Board during the 2012-13 school year

0

### 3. Total Number of Members Departing the Board during the 2012-13 school year

0

4. According to the School's by-laws, what is the maximum number of trustees that may comprise the governing board?

25

5. How many times did the Board meet during the 2012-13 school year?

4

6. How many times will the Board meet during the 2013-14 school year?

4

Thank you.

## ***Appendix H: Enrollment and Retention Targets***

KIPP AMP and the greater KIPP NYC network of charter schools is committed to enrolling and retaining students with disabilities, English Language Learners, and students who are eligible for the free or reduced price lunch program. Our recruiting efforts specifically target students in high needs communities in New York City, and employ efforts that we have found to be effective in enrolling students in these populations. These recruiting efforts have included leveraging the networks of the KIPP students, their families, and KIPP alumni as well as that of teachers and staff to spread the word about KIPP AMP's educational programming and class openings. Additionally, we have partnered with community organizations such as local places of worship, afterschool programs, day care centers, immigration centers, YMCAs, and boys and girls clubs for assistance in recruiting efforts. To specifically target families with limited English proficiency, we recruit using bilingual materials and bilingual staff members. Moreover, our lottery process gives an absolute preference to students eligible for the free and reduced price lunch program.

KIPP AMP is focused on retaining all students. We provide high quality and highly structured educational programming tailored to the needs of students. Parents and families are kept informed of their child's performance and progress through periodic, bilingual communications, and have access to their child's teacher's cell phone number. In addition we survey students, families, and teachers to gauge the health of our schools and to ensure that our educational programming is meeting and exceeding the needs of our students. Furthermore, we leverage best practices from KIPP schools across the country to increase student retention.

We plan to continue to utilize these same recruiting and student retention efforts in future years.

# Required Form: Appendix E - Disclosure of Financial Interest Form

Created Thursday, July 11, 2013

Updated Friday, July 19, 2013

<http://fluidsurveys.com/surveys/vickie-smith/appendix-e-disclosure-of-financial-interest-form/ff6800d2a8e1f31b10ff76bff8ea3d54>

## Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

*Lisa Blau*

2. Charter School Name:

*KIPP Academy Charter School*

3. Charter Authorizer:

*NYC Department of Education*

4. \*Your Home Address:

4. \*Your Home Address: | Street Address

4. \*Your Home Address: | City/State

4. \*Your Home Address: | Zip

5. \*Your Business Address

5. \*Your Business Address | Street Address

5. \*Your Business Address | City/State

5. \*Your Business Address | Zip

6. \*Daytime Phone Number:

*000-000-0000*

7. \*E-mail Address:

8. Select all positions you held on Board:

(check all that apply)

*(No response)*

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

on file

# Required Form: Appendix E - Disclosure of Financial Interest Form

Created Thursday, July 11, 2013

Updated Friday, July 19, 2013

<http://fluidsurveys.com/surveys/vickie-smith/appendix-e-disclosure-of-financial-interest-form/b07230f67b5020a3dc9746574d2de7>

## Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

*Philip Mactaggart*

2. Charter School Name:

*KIPP Academy Charter School*

3. Charter Authorizer:

*NYC Department of Education*

4. \*Your Home Address:

4. \*Your Home Address: | Street Address

4. \*Your Home Address: | City/State

4. \*Your Home Address: | Zip

5. \*Your Business Address

5. \*Your Business Address | Street Address

5. \*Your Business Address | City/State

5. \*Your Business Address | Zip

6. \*Daytime Phone Number:

7. \*E-mail Address:

8. Select all positions you held on Board:

(check all that apply)

*(No response)*

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

on file

# Required Form: Appendix E - Disclosure of Financial Interest Form

Created Thursday, July 11, 2013

Updated Friday, July 19, 2013

<http://fluidsurveys.com/surveys/vickie-smith/appendix-e-disclosure-of-financial-interest-form/797405db59e56e83d29cf1d6fe5a816>

## Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

*David B. Massey*

2. Charter School Name:

*KIPP Academy Charter School*

3. Charter Authorizer:

*NYC Department of Education*

4. \*Your Home Address:

4. \*Your Home Address: | Street Address

4. \*Your Home Address: | City/State

4. \*Your Home Address: | Zip

5. \*Your Business Address

5. \*Your Business Address | Street Address

5. \*Your Business Address | City/State

5. \*Your Business Address | Zip

6. \*Daytime Phone Number:

7. \*E-mail Address:

8. Select all positions you held on Board:

(check all that apply)

- Chair/President

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

on file

# Required Form: Appendix E - Disclosure of Financial Interest Form

Created Thursday, July 11, 2013

Updated Friday, July 19, 2013

<http://fluidsurveys.com/surveys/vickie-smith/appendix-e-disclosure-of-financial-interest-form/56a975f0819d2ea4b443c4d51a174a>

## Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

### 1. Trustee Name:

*Rafael Mayer*

### 2. Charter School Name:

*KIPP Academy Charter School*

### 3. Charter Authorizer:

*NYC Department of Education*

### 4. \*Your Home Address:

4. \*Your Home Address: | Street Address

4. \*Your Home Address: | City/State

4. \*Your Home Address: | Zip

### 5. \*Your Business Address

5. \*Your Business Address | Street Address

5. \*Your Business Address | City/State

5. \*Your Business Address | Zip

### 6. \*Daytime Phone Number:

### 7. \*E-mail Address:

### 8. Select all positions you held on Board:

(check all that apply)

- Other, please specify...: Development Committee Chair

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

on file

# Required Form: Appendix E - Disclosure of Financial Interest Form

Created Thursday, July 11, 2013

Updated Friday, July 19, 2013

<http://fluidsurveys.com/surveys/vickie-smith/appendix-e-disclosure-of-financial-interest-form/fe0b5b090158569538e13b67d025b4>

## Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

*Dawn Palo*

2. Charter School Name:

*KIPP Academy Charter School*

3. Charter Authorizer:

*NYC Department of Education*

4. \*Your Home Address:

4. \*Your Home Address: | Street Address

4. \*Your Home Address: | City/State

4. \*Your Home Address: | Zip

5. \*Your Business Address

5. \*Your Business Address | Street Address

5. \*Your Business Address | City/State

5. \*Your Business Address | Zip

6. \*Daytime Phone Number:

7. \*E-mail Address:

8. Select all positions you held on Board:

(check all that apply)

- Other, please specify...: Board Member

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

on file

# Required Form: Appendix E - Disclosure of Financial Interest Form

Created Thursday, July 11, 2013

Updated Friday, July 19, 2013

<http://fluidsurveys.com/surveys/vickie-smith/appendix-e-disclosure-of-financial-interest-form/eefe0df371413b9406d3f984499d793>

## Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

### 1. Trustee Name:

*Whitney Tilson*

### 2. Charter School Name:

*KIPP Academy Charter School*

### 3. Charter Authorizer:

*NYC Department of Education*

### 4. \*Your Home Address:

4. \*Your Home Address: | Street Address

4. \*Your Home Address: | City/State

4. \*Your Home Address: | Zip

### 5. \*Your Business Address

5. \*Your Business Address | Street Address

5. \*Your Business Address | City/State

5. \*Your Business Address | Zip

### 6. \*Daytime Phone Number:

### 7. \*E-mail Address:

### 8. Select all positions you held on Board:

(check all that apply)

- Treasurer

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

on file