I. SCHOOL INFORMATION AND COVER PAGE (To be Completed By All Charter Schools)

Created: 07/18/2015
Last updated: 08/01/2015

Please be advised that you will need to complete this task first (including signatures) before all of the other tasks assigned to you by your authorizer are visible on your task page. While completing this task, please ensure that you select the correct authorizer or you may not be assigned the correct tasks.

Page 1

1. SCHOOL NAME AND AUTHORIZER

(Select name from the drop down menu)

ACADEMY CS (SUNY TRUSTEES) 280201860934

2. CHARTER AUTHORIZER

(For technical reasons, please re-select authorizer name from the drop down menu).

SUNY-Authorized Charter School

3. DISTRICT / CSD OF LOCATION

Hempstead

4. SCHOOL INFORMATION

	PRIMARY ADDRESS	PHONE NUMBER	FAX NUMBER	EMAIL ADDRESS
	117 North Franklin Street Hempstead, NY 11550	516-408-2200	516-292-2329	principal@academycharterschool.org

4a. PHONE CONTACT NUMBER FOR AFTER HOURS EMERGENCIES

Contact Name	Donna Douglas
Title	Director of Operations
Emergency Phone Number (###-###-####)	[redacted]

5. SCHOOL WEB ADDRESS (URL)

http://www.academycharterschool.org/

6. DATE OF INITIAL CHARTER

2008-09-01 00:00:00

7. DATE FIRST OPENED FOR INSTRUCTION

2009-09-01 00:00:00

8. FINAL VERIFIED BEDS ENROLLMENT FOR THE 2014-15 School Year as reported to Department's Office of Information and Reporting Services (via the NYC DOE for charter schools in NYC) in August.

673

9. GRADES SERVED IN SCHOOL YEAR 2014-15

Check all that apply

Grades Served	K, 1, 2, 3, 4, 5, 6, 7

10. DOES THE SCHOOL CONTRACT WITH A CHARTER OR EDUCATIONAL MANAGEMENT ORGANIZATION?

	Yes/No	Name of CMO/EMO
	No	

Page 2

11. FACILITIES

Will the School maintain or operate multiple sites?

	Yes, 2 sites

12. SCHOOL SITES

Please list the sites where the school will operate in 2015-16.

	Physical Address	Phone Number	District/CSD	Grades Served at Site	School at Full Capacity at Site	Facilities Agreement
Site 1 (same as primary site)	117 N Franklin Street, Hempstead, NY 11550	(516) 408-2200	HEMPSTEAD UFSD	K-4	Yes	Own
Site 2	159 N Franklin Street, Hempstead, NY 11550	(516) 408-2200	HEMPSTEAD UFSD	5-8	Yes	Own
Site 3						

12a. Please provide the contact information for Site 1 (same as the primary site).

	Name	Work Phone	Alternate Phone	Email Address
School Leader	Clarence Williams	516-408-2200	[redacted]	[redacted]
Operational Leader	Donna Douglas	516-408-2200	[redacted]	[redacted]
Compliance Contact	Wayne Haughton	516-408-2200	[redacted]	[redacted]
Complaint Contact	Wayne Haughton	516-408-2200	[redacted]	[redacted]

12b. Please provide the contact information for Site 2.

	Name	Work Phone	Alternate Phone	Email Address
School Leader	Clarence Williams	516-408-2200	[redacted]	[redacted]
Operational Leader	Donna Douglas	516-408-2200	[redacted]	[redacted]
Compliance Contact	Wayne Haughton	516-408-2200	[redacted]	[redacted]
Complaint Contact	Wayne Haughton	516-408-2200	[redacted]	[redacted]

Page 3

14. Were there any revisions to the school's charter during the 2014-2015 school year? (Please include both those that required authorizer approval and those that did not require authorizer approval).

No

15. Name and Position of Individual(s) Who Completed the 2014-15 Annual Report.

Clarence Williams Jr. Principal

16. Our signatures below attest that all of the information contained herein is truthful and accurate and that this charter school is in compliance with all aspects of its charter, and with all pertinent Federal, State, and local laws, regulations, and rules. We understand that if any information in any part of this report is found to have been deliberately misrepresented, that will constitute grounds for the revocation of our charter. Check YES if you agree and use the mouse on your PC or the stylist on your mobile device to sign your name).

Responses Selected:

Yes

Signature, Head of Charter School

Signature, President of the Board of Trustees

Thank you.

Appendix A: Link to the New York State School Report Card

Last updated: 07/18/2015

Page 1

Charter School Name:

1. NEW YORK STATE REPORT CARD

Provide a direct URL or web link to the most recent New York State School Report Card for the charter school (See https://reportcards.nysed.gov/).

(Charter schools completing year one will not yet have a School Report Card or link to one. Please type "URL is not available" in the space provided).

http://data.nysed.gov/profile.php?instid=800000063985

THE ACADEMY CHARTER SCHOOL

2014-15 ACCOUNTABILITY PLAN PROGRESS REPORT

Submitted to the SUNY Charter Schools Institute on:

September 15, 2015

By Clarence Williams
117 North Franklin Street
Hempstead, NY 11550

Clarence Williams, Principal, prepared this 2014-15 Accountability Progress Report on behalf of the school's board of trustees:

Trustee's Name	Board Position
Barrington Goldson	Board Chair (Finance & Judicial Grievance
Robert Stewart	Deputy Chair (Technology & Infrastructure)
Hazelin Williams	Secretary (Fundraising & Community Relations)
Dawn West-Bloise	Board member (Community Relations)
Stephen Rowley	Treasurer (Finance& Fundraising)
Peter Goodman	Board Member (Finance & Asset Acquisition)
Shelia Dancy-Wilkins	Board Member (Judicial, Grievance & Compliance
Roderick Roberts	Board Member (Fundraising & Community Relations
Janet Sanders	Board Member (Academic & Personnel)
Jacqueline St. Armand	PTO President

Clarence Williams has served as principal since 2012.

INTRODUCTION

The Academy Charter School ("The Academy") opened in the fall of 2009 with 165 students in grades K-2. Located in Hempstead, NY, a school district with approximately 70% free and reduced price lunch students, The Academy continues to successfully serve a student population with a large percentage of English language learners, special education students, and economically disadvantaged students. To further the mission, The Academy will expand in the 2015- 2016 school year to serve students in grades K-8.

The Academy improves student academic achievement by focusing on the development of three important areas of children's growth: mastering core academic subjects, promoting character development, and fostering a lifelong behavior of giving back to the community. The Academy strives to have its children learn, lead, and serve.

The Mission of The Academy:

> The Academy Charter School ("The Academy") will offer an exceptional interdisciplinary curriculum in a technology rich environment that challenges students to explore connections across subjects and use experiential learning to bridge the gaps between theory and practice. In addition to core subjects, our students will benefit from high expectations in physical education, health, and the arts. Our focus on character development and community service will cultivate a student body poised to be active, engaged and responsible members of the community. We will employ a committed staff whose teaching and high academic and behavioral expectations will promote the excellence we know our community's children can achieve. Our students will graduate from The Academy with the content mastery and life skills needed to move into the top five percent of their middle and high school classes.

School Enrollment by Grade Level and School Year

School Year	K	1	2	3	4	5	6	7	Total
2011-12	78	81	77	51	49	N/A	N/A	N/A	241
2012-13	81	82	80	81	50	48	N/A	N/A	422
2013-14	81	82	78	78	71	49	43	N/A	482
2014-15	113	118	78	77	83	77	80	48	674

ENGLISH LANGUAGE ARTS

Goal 1: English Language Arts
All students at the school will become proficient in reading and writing of the English language

Background

The Integrated Language Arts Program of The Academy Charter School is based on the premise that students come to school with a wide range of language abilities. To this end, speaking, listening, reading and writing form the basis for the curriculum in the English Language Arts. Through a developmentally appropriate and rigorous approach to Integrated English Language Arts, students develop their ability to communicate ideas, feelings, and facts effectively while honing their skills in reading and writing. The Academy Charter School uses a balanced learning approach whereby we incorporate research-based literacy programs along with the New York State and Common Core State Standards to ensure that our young people are prepared as they progress towards college and career readiness.

Teachers at every grade level plan and implement learning experiences aligned with the Common Core State Standards. Based on their assessment of student readiness and the need to be accountable to benchmark progressions, teachers utilize research-based programs such as Expeditionary Learning based on the EngageNY units, the Scholastic Guided Reading Program®, Balanced Literacy, Fountas and Pinnell® systems, Teachers College Writers Workshop® and Rally Inc., as resources in their balanced learning approach to instruction.

Students complete multiple learning experiences in which they are able to utilize their classroom library, school library, and various media sources connected through our state-of-the-art Apple IMAC® system. Each classroom library is leveled in accordance with best practices and students are able to choose from multiple genres, levels, and content when completing assigned tasks and/or independent reading activities.

Goal 1: Absolute Measure
Each year, 75 percent of all tested students enrolled in at least their second year will perform at proficiency on the New York State English language arts examination for grades 3-8.

Method

The school administered the New York State Testing Program English language arts assessment to students in 3 through 7 grade in April 2015. Each student's raw score has been converted to a grade-specific scaled score and a performance level.

The table below summarizes participation information for this year's test administration. The table indicates total enrollment and total number of students tested. It also provides a detailed breakdown of those students excluded from the exam. Note that this table includes

all students according to grade level, even if they have not enrolled in at least their second year (defined as enrolled by BEDS day of the previous school year).

2014-15 State English Language Arts Exam
Number of Students Tested and Not Tested

Grade	Total Tested	Not Tested[1]			Total Enrolled
		IEP	ELL	Absent	
3	76	0	0	0	76
4	80	0	0	2	82
5	76	0	0	2	78
6	78	0	0	1	79
7	47	0	0	1	48
All	357	0	0	6	363

Results

The following table presents the English language arts test results for all third through seventh grade students and for those third through sixth grade students enrolled in at least their second year at The Academy. Overall, 30.5% of students, and 32% of students enrolled in at least their second year at the school, achieved a level of proficiency on the 2014-15 English language arts assessment exam.

Performance on 2014-15 State English Language Arts Exam
By All Students and Students Enrolled in At Least Their Second Year

Grades	All Students		Enrolled in at least their Second Year	
	Percent Proficient	Number Tested	Percent Proficient	Number Tested
3	35.5%	76	37.7%	61
4	36.3%	80	36.8%	68
5	30.3%	76	31.3%	64
6	20.5%	78	15.2%	46
7	29.8%	47	36.1%	36
All	30.5%	357	32.0%	275

Evaluation

In the 2014-15 school year, The Academy did not meet the absolute measure for ELA proficiency. Overall, 30.5% of the school's students tested at a proficient level. 32% of students in at least their second year at the school performed at a proficient level. The school was 43 percentage points shy of reaching its stated goal of 75% proficiency of students enrolled in at least their second year at the school on the English language arts exam.

1 Students exempted from this exam according to their Individualized Education Program (IEP), because of English Language Learners (ELL) status, or absence for at least some part of the exam.

Additional Evidence

From the 2013-14 to 2014-15 school years, The Academy showed a slight decline in the percentage of students enrolled in at least their second year achieving proficiency on the English language arts exams. The school as a whole declined six percentage points.

Also, additional evidence may include other valid and reliable assessment results that demonstrate the effectiveness of the school's instructional program.

English Language Arts Performance by Grade Level and School Year

Grade	Percent of Students Enrolled in At Least Their Second Year Achieving Proficiency					
	2012-13		2013-14		2014-15	
	Percent	Number Tested	Percent	Number Tested	Percent	Number Tested
3	35%	66	39%	66	37.7%	61
4	30%	37	40%	65	36.8%	68
5	26%	38	34%	38	31.3%	64
6	N/A		35%	37	15.2%	46
7	N/A		N/A		36.1%	36
All	31%	141	38%	206	32.0%	275

Goal 1: Absolute Measure
Each year, the school's aggregate Performance Level Index ("PLI") on the State English language arts exam will meet the Annual Measurable Objective ("AMO") set forth in the state's NCLB accountability system.

Method

The federal No Child Left Behind law holds schools accountable for making annual yearly progress towards enabling all students to be proficient. As a result, the state sets an AMO each year to determine if schools are making satisfactory progress toward the goal of proficiency in the state's learning standards in English language arts. To achieve this measure, all tested students must have a Performance Level Index ("PLI") value that equals or exceeds the 2014-15 English language arts AMO of 97. The PLI is calculated by adding the sum of the percent of all tested students at Levels 2 through 4 with the sum of the percent of all tested students at Levels 3 and 4. Thus, the highest possible PLI is 200.[2]

Results

The Academy achieved an aggregate PLI score of 108.6 on the English language arts exam in the 2014-15 school year.

English Language Arts 2014-15 Performance Level Index (PLI)

2 In contrast to SED's Performance Index, the PLI does not account for year-to-year growth toward proficiency.

Number in Cohort	Percent of Students at Each Performance Level			
	Level 1	Level 2	Level 3	Level 4
	22.1	47.4	21.3	9.3

PI	=	47.4	+	21.3	+	9.3	=	78.0
				21.3	+	9.3	=	30.6
						PLI	=	108.6

Evaluation

The Academy exceeded the PLI goal by 11.6 percentage points on the 2014-15 English language arts assessment exam.

Goal 1: Comparative Measure
Each year, the percent of all tested students who are enrolled in at least their second year and performing at proficiency on the state English language arts exam will be greater than that of all students in the same tested grades in the local school district.

Method

A school compares tested students enrolled in at least their second year to all tested students in the surrounding public school district. Comparisons are between the results for each grade in which the school had tested students in at least their second year at the school and the total result for all students at the corresponding grades in the school district.[3]

Results

The chart below shows the results of this year's assessment of students who were enrolled in at least their second year at The Academy as compared to all tested students in the surrounding public school district, the Hempstead School District on the 2014-15 English language arts exam. The Academy's aggregate percentage of students enrolled in at least their second at the school testing at proficiency was 32%. The local district's average was 7.3%.

2014-15 State English Language Arts Exam
Charter School and District Performance by Grade Level

Grade	Percent of Students at Proficiency			
	Charter School Students In At Least 2nd Year		All District Students	
	Percent	Number Tested	Percent	Number Tested
3	37.7%	61	10.8%	530
4	36.8%	68	7.4%	512

3 Schools can acquire these data when the New York State Education Department releases its Access database containing grade level ELA and math test results for all schools and districts statewide. The NYSED announces the release of the data on its News Release webpage.

Grade	Percent of Students at Proficiency			
	Charter School Students In At Least 2nd Year		All District Students	
5	31.3%	64	9.2%	433
6	15.2%	46	4.6%	413
7	36.1%	36	3.6%	413
All	32.0%	275	**7.3%**	2301

Evaluation

The Academy met this measure. The school's aggregate percentage of students performing at a proficient level on the English language arts exam was 24.7 percentage points above the Hempstead School District.

Additional Evidence

As shown through the chart below, The Academy has had a significantly higher overall percentage of students enrolled in at least their second year at the school performing at a proficient level on the state English language arts exam for the past three years when compared to the Hempstead School District. Additionally, the percentage of students performing at a proficient level at each individual grade level has far exceeded the district average at every grade level over the past three years.

Also, additional evidence may include demographic differences between the school and the district as well as compelling reasons for comparing the school to a subset of schools within the district.

English Language Arts Performance of Charter School and Local District by Grade Level and School Year

Grade	Percent of Students Enrolled in at Least their Second Year Who Are at Proficiency Compared to Local District Students					
	2012-13		2013-14		2014-15	
	Charter School	Local District	Charter School	Local District	Charter School	Local District
3	35%	11%	39%	9%	37.7%	10.8%
4	30%	7%	40%	8%	36.8%	7.4%
5	26%	8%	34%	6%	31.3%	9.2%
6	N/A		35%	5%	15.2%	4.6%
7	N/A		N/A		36.1%	3.6%
All	31%	9%	38%	7%	32.0%	**7.3%**

Goal 1: Comparative Measure
Each year, the school will exceed its predicted level of performance on the state English language arts exam by an Effect Size of 0.3 or above (performing higher than expected to a meaningful degree) according to a regression analysis controlling for economically disadvantaged students among all public schools in New York State.

Method

The Charter Schools Institute conducts a Comparative Performance Analysis, which compares the school's performance to demographically similar public schools state-wide. The Institute uses a regression analysis to control for the percentage of economically disadvantaged students among all public schools in New York State. The Institute compares the school's actual performance to the predicted performance of public schools with a similar economically disadvantaged percentage. The difference between the schools' actual and predicted performance, relative to other schools with similar economically disadvantaged statistics, produces an Effect Size. An Effect Size of 0.3 or performing higher than expected to a meaningful degree is the requirement for achieving this measure.

Given the timing of the state's release of economically disadvantaged data and the demands of the data analysis, the 2014-15 analysis is not yet available. This report contains 2013-14 results, the most recent Comparative Performance Analysis available.

Results

The effect size of The Academy's predicted level of performance on the state English language arts exam was 0.84, .54 points above the comparative goal of .3. Further, the school's third and fourth grades performed exceedingly well, scoring an Effect Size over one point higher than the state's goal for the school.

2013-14 **English Language Arts Comparative Performance by Grade Level**

Grade	Percent Economically Disadvantaged	Number Tested	Percent of Students at Levels 3&4		Difference between Actual and Predicted	Effect Size
			Actual	Predicted		
3	**79.5**	**78**	**38**	**23.5**	**14.5**	**1.02**
4	**84.5**	**72**	**36**	**22.2**	**13.8**	**1.01**
5	**79.6**	**50**	**28**	**20.5**	**7.5**	**0.59**
6	**72.1**	**44**	**29**	**21.0**	**8.0**	**0.54**
All	**79.7**	**244**	**33.7**	**22.1**	**11.7**	**0.84**

School's Overall Comparative Performance:
Higher than expected to a large degree

Evaluation

The Academy's aggregate Effect Size exceeded the comparative measure. This is largely attributable to the high performance at each grade level. Individually, each tested grade at The Academy performed well, exceeding the state's goal by an impressive margin.

Additional Evidence

The Academy has exceeded the state's Effect Size goal in each of the last three years by an impressive amount. Although the Effect Size was lowest in the 2012-13 school year, it was still .63 above the measurable goal.

English Language Arts Comparative Performance by School Year

School Year	Grades	Percent Eligible for Free Lunch/ Economically Disadvantaged	Number Tested	Actual	Predicted	Effect Size
2011-12	3-4	74%	94	81	44	2.31
2012-13	3-5	88%	169	33.1	20.7	0.93
2013-14	3-6	79.7	244	33.7	22.1	0.84

Goal 1: Growth Measure[4]
Each year, under the state's Growth Model, the school's mean unadjusted growth percentile in English language arts for all tested students in grades 4-8 will be above the state's unadjusted median growth percentile.

Method

This measure examines the change in performance of the same group of students from one year to the next and the progress they are making in comparison to other students with the same score in the previous year. The analysis only includes students who took the state exam in 2013-14 and also have a state exam score from 2012-13 including students who were retained in the same grade. Students with the same 2012-13 score are ranked by their 2013-14 score and assigned a percentile based on their relative growth in performance (student growth percentile). Students' growth percentiles are aggregated school-wide to yield a school's mean growth percentile. In order for a school to perform above the statewide median, it must have a mean growth percentile greater than 50.

Given the timing of the state's release of Growth Model data, the 2014-15 analysis is not yet available. This report contains 2013-14 results, the most recent Growth Model data available.[5]

Results

School wide, The Academy exceeded the statewide mean growth percentile.

2013-14 English Language Arts Mean Growth Percentile by Grade Level

Grade	Mean Growth Percentile	
	School	Statewide

4 See Guidelines for Creating a SUNY Accountability Plan for an explanation.
5 Schools can acquire these data from the NYSED's Business Portal: portal.nysed.gov.

Grade	Mean Growth Percentile	
		Median
4	51	50.0
5	54.5	50.0
6	44	50.0
7	52	50.0
All	**50.4**	50.0

Evaluation

The school exceeded the 50.0 stateside median in the mean growth percentile school wide, as well as at the fourth, fifth, and seventh grade levels.

Additional Evidence

The Academy's mean growth percentile improved at all grades served from the 2012-13 school year to the 2013-14 school year, except at the fifth grade, where the mean growth percentile remained the same. Overall, the school's mean growth percentile improved over 2 points from the 2012-13 school year to the 2013-14 school year.

English Language Arts Mean Growth Percentile by Grade Level and School Year

Grade	Mean Growth Percentile			
	2011-12[6]	2012-13	2013-14	Statewide Median
4		47	51	50.0
5		54.5	54.5	50.0
6		43	44	50.0
7		**N/A**	52	50.0
All		**48**	**50.4**	50.0

Summary of the English Language Arts Goal

The Academy achieved both comparative goals, one absolute goal, and its growth goal. The only goal the school did not achieve as the absolute goal of 75 percent of all students enrolled at the school in their second year perform at a proficient level on the State English language arts exam.

Type	Measure	Outcome
Absolute	Each year, 75 percent of all tested students who are enrolled in at least their second year will perform at proficiency on the New York State English language arts exam for grades 3-8.	Did Not Achieve
Absolute	Each year, the school's aggregate Performance Level Index (PLI) on the state English language arts exam will meet that year's Annual Measurable Objective (AMO) set forth in the state's NCLB accountability system.	Achieved
Comparative	Each year, the percent of all tested students who are enrolled in at least their second year and performing at proficiency on the state English language arts exam will be greater than that of students in the same tested grades in the local school district.	Achieved
Comparativ	Each year, the school will exceed its predicted level of performance	Achieved

6 Grade level results not available.

e	on the state English language arts exam by an Effect Size of 0.3 or above (performing higher than expected to a small degree) according to a regression analysis controlling for economically disadvantaged students among all public schools in New York State. (Using 2013-14 school district results.)	
Growth	Each year, under the state's Growth Model the school's mean unadjusted growth percentile in English language arts for all tested students in grades 4-8 will be above the state's unadjusted median growth percentile.	Achieved

Action Plan

The Academy will maintain its academic performance by continuing to plan and implement English language arts curriculum aligned with the Common Core State Standards and responsive to data analysis. Strategic intervention will continue to occur based on regular and comprehensive data analysis. In this way, The Academy will endeavor to provide students with instructions and resources necessary to increase literacy skills to enhance college and career readiness. The school will integrate English language arts across content areas and provide students extended time on tasks to achieve literacy goals. Students in grades 6-8 will be provided an additional forty-five minutes instructional period in English Language Arts daily focused on close reading of rigorous text. The school will also conduct a review of the Item Skills Analysis report of the spring 2015 ELA assessment to identify week weal areas in the instructional program. Moreover, the school will administer three interim assessments in ELA and the data will be used to inform teacher instructional planning. For the 2015-2016 school year will provide academic intervention services using the RTI model for all students scoring at level 1 and level 2 on the spring 2015 ELA assessment.

MATHEMATICS

Goal 2: Mathematics
All students at the school will demonstrate competency in the understanding and application of mathematics computation and problem solving.

Background

The Mathematics curriculum used by the school during the 2014-2015 school year was My Math by McGraw-Hill in grades K-5, and Glencoe Math in grades 6-7. The schedule included ninety minutes of math instruction daily. At-risk students also received forty-five minutes of pullout instructions in small groups three times per week. The school utilized the assessment data provided by the unit assessment from both curriculums and Rally Inc. practice assessments to inform instructional planning. Students in grades 3-7 were also administered the Rally practice items and two school designed interim assessments to track growth. Teachers utilized the daily common planning and preparation periods to plan lessons. Professional development focused on instructional planning, curriculum implementation, and data driven instruction. A team comprised of the school principal, the school based staff developer, external professional development workshops, and consultants from Victory Education Partners supported teachers.

Goal 2: Absolute Measure
Each year, 75 percent of all tested students enrolled in at least their second year will perform at proficiency on the New York State mathematics examination for grades 3-8.

Method

The school administered the New York State Testing Program mathematics assessment to students in 3 through 7 grade in April 2015. Each student's raw score has been converted to a grade-specific scaled score and a performance level.

The table below summarizes participation information for this year's test administration. The table indicates total enrollment and total number of students tested. It also provides a detailed breakdown of those students excluded from the exam. Note that this table includes all students according to grade level, even if they have not enrolled in at least their second year.

2014-15 State Mathematics Exam
Number of Students Tested and Not Tested

Grade	Total Tested	Not Tested[7]			Total Enrolled
		IEP	ELL	Absent	
3	75	0	0	1	76
4	80	0	0	2	82
5	77	0	0	1	78
6	78	0	0	1	79
7	47	0	0	1	48
All	357	0	0	6	363

Results

The following table presents the mathematics assessment results for all third through seventh grade students and for those third through seventh grade students enrolled in at least their second year at The Academy. Overall, 49.1% of the students who took the 2014-15 state mathematics exam performed at a proficient level. 52% of students enrolled in at least their second year performed at the school tested at a proficient level.

Performance on 2014-15 State Mathematics Exam
By All Students and Students Enrolled in At Least Their Second Year

Grades	All Students		Enrolled in at least their Second Year	
	Percent Proficient	Number Tested	Percent Proficient	Number Tested
3	41.4%	75	40.0%	60

7 Students exempted from this exam according to their Individualized Education Program (IEP), because of English Language Learners (ELL) status, or absence for at least some part of the exam.

4	57.5%	80	54.4%	68
5	55.9%	77	58.7%	63
6	41.1%	78	47.7%	44
7	49.0%	47	61.1%	36
All	49.1%	357	52.0%	271

Evaluation

The Academy did not meet the absolute measure for math proficiency. Overall, 49.1% of The Academy's students performed at a proficient level on the 2014-15 mathematics assessment exam. 52% of students in at least their second year scored at or above level three on the state mathematics assessment exam. The school missed its goal of 75% proficiency by 23 percentage points.

Additional Evidence

The Academy showed a overall decline in the percentage of students performing at a proficient level on the state mathematics assessment exam from the previous year.

Also, additional evidence may include other valid and reliable assessment results that demonstrate the effectiveness of the school's instructional program.

Mathematics Performance by Grade Level and School Year

Grade	Percent of Students Enrolled in At Least Their Second Year Achieving Proficiency					
	2012-13		2013-14		2014-15	
	Percent	Number Tested	Percent	Number Tested	Percent	Number Tested
3	35%	66	56%	66	40.0%	60
4	43%	37	73%	64	54.4%	68
5	37%	38	64%	37	58.7%	63
6	N/A		64%	37	47.7%	44
7	N/A		N/A		61.1%	36
All	36%	141	65%	204	52.0%	271

Goal 2: Absolute Measure
Each year, the school's aggregate Performance Level Index (PLI) on the State mathematics exam will meet the Annual Measurable Objective (AMO) set forth in the state's NCLB accountability system.

Method

The federal No Child Left Behind law holds schools accountable for making annual yearly progress towards enabling all students to be proficient. As a result, the state sets an AMO each year to determine if schools are making satisfactory progress toward the goal of proficiency in the state's learning standards in mathematics. To achieve this measure, all tested students must have a Performance Level Index (PLI) value that equals or exceeds

the 2014-15 mathematics AMO of 94. The PLI is calculated by adding the sum of the percent of all tested students at Levels 2 through 4 with the sum of the percent of all tested students at Levels 3 and 4. Thus, the highest possible PLI is 200.[8]

Results

The Academy achieved an aggregate PLI score of 138.5 in mathematics in the 2014-15 school year.

Mathematics 2014-15 Performance Level Index (PLI)

Number in Cohort	Percent of Students at Each Performance Level			
	Level 1	Level 2	Level 3	Level 4
	10.7	40.3	32.8	16.3

PI	=	40.3	+	32.8	+	16.3	=	89.4
				32.8	+	16.3	=	49.1
						PLI	=	138.5

Evaluation

The Academy exceeded the state's goal of a PLI of 94 by 71 points on the 2014-15 state mathematics exam.

Goal 2: Comparative Measure
Each year, the percent of all tested students who are enrolled in at least their second year and performing at proficiency on the state mathematics exam will be greater than that of all students in the same tested grades in the local school district.

Method

A school compares the performance of tested students enrolled in at least their second year to that of all tested students in the surrounding public school district. Comparisons are between the results for each grade in which the school had tested students in at least their second year at the school and the total result for all students at the corresponding grades in the school district.[9]

Results

The chart below shows the percentage of students performing at or above level three on the state mathematics assessment exam enrolled in at least their second year at The Academy as compared to the average of all tested students in the surrounding public school district, the Hempstead School District.

8 In contrast to NYSED's Performance Index, the PLI does not account for year-to-year growth toward proficiency.
9 Schools can acquire these data when the New York State Education Department releases its database containing grade level ELA and math test results for all schools and districts statewide. The NYSED announces the release of the data on its News Release webpage.

2014-15 State Mathematics Exam
Charter School and District Performance by Grade Level

Grade	Percent of Students at Proficiency			
	Charter School Students In At Least 2nd Year		All District Students	
	Percent	Number Tested	Percent	Number Tested
3	40.0%	60	17.3%	555
4	54.4%	68	14.6%	535
5	58.7%	63	13.9%	447
6	47.7%	44	5.5%	440
7	61.1%	36	2.1%	431
All	52.0%	271	**11.2%**	2408

Evaluation

The Academy met this measure. The school's aggregate percentage of students performing at a proficient level on the 2013-14 state mathematics assessment exam exceeded the district average by an impressive 40.8 percentage points. Additionally, each grade level tested at The Academy had a significantly higher percentage of students performing at a proficient level when compared to the Hempstead School District.

Additional Evidence

As shown through the chart below, The Academy has had a significantly higher overall percentage of students performing at a proficient level on the state mathematics exam for the past three years compared to the Hempstead School District. Additionally, the percentage of students performing at a proficient level at each individual grade level has far exceeded the district average at every grade level over the past three years.

Also, additional evidence may include demographic differences between the school and the district as well as compelling reasons for comparing the school to a subset of schools within the district.

Mathematics Performance of Charter School and Local District by Grade Level and School Year

Grade	Percent of Students Enrolled in at Least their Second Year Who Are at Proficiency Compared to Local District Students					
	2012-13		2013-14		2014-15	
	Charter School	Local District	Charter School	Local District	Charter School	Local District
3	35%	12%	56%	16%	40.0%	17.3%
4	43%	9%	73%	15%	54.4%	14.6%
5	37%	8%	64%	10%	58.7%	13.9%
6	N/A		64%	6%	47.7%	5.5%
7	N/A		N/A		61.1%	2.1%
All	36%	10%	65%	12%	52.0%	**11.2%**

Goal 2: Comparative Measure
Each year, the school will exceed its predicted level of performance on the state mathematics exam by an Effect Size of 0.3 or above (performing higher than expected to a meaningful degree) according to a regression analysis controlling for economically disadvantaged students among all public schools in New York State.

Method

The Charter Schools Institute conducts a Comparative Performance Analysis, which compares the school's performance to demographically similar public schools state-wide. The Institute uses a regression analysis to control for the percentage of economically disadvantaged students among all public schools in New York State. The Institute compares the school's actual performance to the predicted performance of public schools with a similar economically disadvantaged percentage. The difference between the schools' actual and predicted performance, relative to other schools with similar economically disadvantaged statistics, produces an Effect Size. An Effect Size of 0.3 or performing higher than expected to a meaningful degree is the requirement for achieving this measure.

Given the timing of the state's release of economically disadvantaged data and the demands of the data analysis, the 2014-15 analysis is not yet available. This report contains 2013-14 results, the most recent Comparative Performance Analysis available.

Results

The Effect Size of The Academy's predicted level of performance on the state mathematics exam was 1.58, 1.28 points above the comparative performance goal.

***2013-14* Mathematics Comparative Performance by Grade Level**

Grade	Percent Economically Disadvantaged	Number Tested	Percent of Students at Levels 3&4		Difference between Actual and Predicted	Effect Size
			Actual	Predicted		
3	**79.5**	**78**	**55**	**32.9**	**22.1**	**1.20**
4	**84.5**	**71**	**70**	**29.9**	**40.1**	**2.04**
5	**79.6**	**49**	**57**	**29.3**	**27.7**	**1.45**
6	**72.1**	**44**	**64**	**29.2**	**34.8**	**1.69**
All	**79.6**	**242**	**61.4**	**30.6**	**30.8**	**1.58**

School's Overall Comparative Performance:
Higher than expected to a large degree

Evaluation

The Academy's aggregate Effect Size exceeded the comparative measure. This is largely attributable to the high performance at each grade level. Individually, each tested grade at The Academy performed well, exceeding the state's goal by an impressive margin.

Additional Evidence

The Academy has exceeded the state's Effect Size goal in each of the last three years by an impressive amount. Although the Effect Size was lowest in the 2012-13 school year, it was still .66 above the measurable goal.

Mathematics Comparative Performance by School Year

School Year	Grades	Percent Eligible for Free Lunch/ Economically Disadvantaged	Number Tested	Actual	Predicted	Effect Size
2011-12	3-4	74	97	84	54	1.59
2012-13	3-5	169	40.8	24.0	16.8	0.99
2013-14	3-6	79.6	242	61.4	30.6	1.58

Goal 2: Growth Measure[10]
Each year, under the state's Growth Model, the school's mean unadjusted growth percentile in mathematics for all tested students in grades 4-8 will be above the state's unadjusted median growth percentile.

Method

This measure examines the change in performance of the same group of students from one year to the next and the progress they are making in comparison to other students with the same score in the previous year. The analysis only includes students who took the state exam in 2013-14 and also have a state exam score in 2012-13 including students who were retained in the same grade. Students with the same 2012-13 scores are ranked by their 2013-14 scores and assigned a percentile based on their relative growth in performance (student growth percentile). Students' growth percentiles are aggregated school-wide to yield a school's mean growth percentile. In order for a school to perform above the statewide median, it must have a mean growth percentile greater than 50.

Given the timing of the state's release of Growth Model data, the 2014-15 analysis is not yet available. This report contains 2013-14 results, the most recent Growth Model data available.[11]

School wide, The Academy exceeded the statewide mean growth percentile.

2013-14 Mathematics Mean Growth Percentile by Grade Level

Grade	Mean Growth Percentile	
	School	Statewide Median

10 See Guidelines for Creating a SUNY Accountability Plan for an explanation.
11 Schools can acquire these data from the NYSED's business portal: portal.nysed.gov.

Grade	Mean Growth Percentile	
4	61	50.0
5	44.5	50.0
6	59.5	50.0
7	49	50.0
All	**53.5**	50.0

Evaluation

The Academy's overall mean growth percentile was above the statewide average. Additionally, the fourth and sixth grade's mean growth percentile was also above the statewide median.

Additional Evidence

Although The Academy's overall mean growth percentile was below the 2012-13 school year's mean growth percentile, the school was still above the statewide median. Additionally, two grade level's mean growth percentile were above the statewide median and one grade level was within one point of the statewide median.

Mathematics Mean Growth Percentile by Grade Level and School Year

Grade	Mean Growth Percentile			
	2011-12[12]	2012-13	2013-14	Statewide Median
4		72.5	61	50.0
5		49	44.5	50.0
6		63	59.5	50.0
7		**N/A**	49	50.0
All		**61.5**	**53.5**	50.0

Summary of the Mathematics Goal

On the 2014-15 accountability plan progress report, The Academy achieved of its both comparative goals, one absolute goal, and its growth goal. The only goal the school did not achieve as the absolute goal of 75 percent of all students enrolled at the school in their second year perform at a proficient level on the State English language arts exam.

Type	Measure	Outcome
Absolute	Each year, 75 percent of all tested students who are enrolled in at least their second year will perform at proficiency on the New York State mathematics exam for grades 3-8.	Did Not Achieve
Absolute	Each year, the school's aggregate Performance Level Index (PLI) on the state mathematics exam will meet that year's Annual Measurable Objective (AMO) set forth in the state's NCLB accountability system.	Achieved

12 Grade level results not available.

Comparative	Each year, the percent of all tested students who are enrolled in at least their second year and performing at proficiency on the state mathematics exam will be greater than that of students in the same tested grades in the local school district.	Achieved
Comparative	Each year, the school will exceed its predicted level of performance on the state mathematics exam by an Effect Size of 0.3 or above (performing higher than expected to a small degree) according to a regression analysis controlling for economically disadvantaged students among all public schools in New York State. (Using 2013-14 school district results.)	Achieved
Growth	Each year, under the state's Growth Model the school's mean unadjusted growth percentile in mathematics for all tested students in grades 4-8 will be above the state's unadjusted median growth percentile.	Achieved

Action Plan

The school is working towards ensuring alignment of the Common Core State Standards in Math with the Eureka Math aligned and the EngageNY units for the 2015-2016 school year. In addition, ST Math by and Rally Inc. will be used as supplementary materials. Students in grades 6-8 will be provided an additional forty-five minutes instructional period in Mathematics four days per focused on solving multi-steps qestions. The school will also conduct a review of the Item Skills Analysis report of the spring 2015 Math assessment to identify week weal areas in the instructional program. Moreover, the school will administer three interim assessments in Math and the data will be used to inform teacher instructional planning. For the 2015-2016 school year will provide academic intervention services for all students scoring at level 1 and level 2 on the spring 2015 Math assessment.

Teachers will also be supported in developing problem solving lessons weekly in addition to higher order thinking skills to integrate rigor. The Academy will increase common planning opportunities per grade to ensure that teachers have sufficient time to effectively collaborate. The Academy will also encourage unit pacing through professional development on a weekly basis, with careful precision of the common core standards. Also, modification of the Math teaching framework will be done to include fluency and increase time for Math centers.

SCIENCE

Goal 3: Science
All students at the school will demonstrate competency in the understanding and application of scientific reasoning.

Background

The science curriculum used by the school during the 2014–2015 school year was the Macmillan/McGraw-Hill textbook series. The students participated in weekly experiments exploring the methods of science required under the New York State Standards to solve a problem in science. Literacy was incorporated through trade books and non-fiction text.

Teachers utilized internal assessments created by teachers, and partnered with consultants from Victory Education Partners to make sure that were standards aligned. The data would be analyzed for differentiated and targeted instruction.

Goal 3: Absolute Measure
Each year, 75 percent of all tested students enrolled in at least their second year will perform at proficiency on the New York State science examination.

Method

The school administered the New York State Testing Program science assessment to students in 4th grade in spring 2015. The school converted each student's raw score to a performance level and a grade-specific scaled score. The criterion for success on this measure requires students enrolled in at least their second year to score at proficiency.

Results

92.5% of The Academy's fourth grade students in at least their second year at the school tested at a proficient level on the New York State Science exam.

Charter School Performance on 2014-15 State Science Exam
By All Students and Students Enrolled in At Least Their Second Year

Grade	Percent of Students at Proficiency			
	Charter School Students In At Least 2nd Year		All District Students	
	Percent Proficient	Number Tested	Percent Proficient	Number Tested
4	92.5%	80	N/A	N/A

Evaluation

The Academy achieved this goal. 92.5% of The Academy's students in at least their second year at the school tested at a proficient level on the State Science exam, 17.5 percentage points above the stated goal.

Additional Evidence

In the years in which the State Science exam scores have been available, the percentage of The Academy's students testing at a proficient level and enrolled in at least their second greatly exceeded the stated goal of 75%.

Science Performance by Grade Level and School Year

Grade	Percent of Students Enrolled in At Least Their Second Year at Proficiency					
	2012-13		2013-14		2014-15	
	Percent	Numbe	Perce	Numbe	Percent	Numbe

	Proficien t	r Tested	nt	r Tested	Proficien t	r Tested
4	97.3%	37	N/A	N/A	92.5%	80
All	97.3%	37	N/A	N/A	92.5%	80

Goal 3: Comparative Measure
Each year, the percent of all tested students enrolled in at least their second year and performing at proficiency on the state science exam will be greater than that of all students in the same tested grades in the local school district.

Method

The school compares tested students enrolled in at least their second year to all tested students in the surrounding public school district. Comparisons are between the results for each grade in which the school had tested students in at least their second year and the results for the respective grades in the local school district.

Results

At the time of this report's submission, the district state science exam results were not accessible.

2014-15 State Science Exam
Charter School and District Performance by Grade Level

Grade	Percent of Students at Proficiency			
	Charter School Students In At Least 2nd Year		All District Students	
	Percent Proficient	Number Tested	Percent Proficient	Number Tested
4	92.5%	80	N/A	N/A

Evaluation

At the time of this report's submission, the district state science exam results were not available.

Additional Evidence

At the time of this report's submission, the district state science exam results were not available.

Science Performance of Charter School and Local District
by Grade Level and School Year

Grade	Percent of Charter School Students at Proficiency and Enrolled in At Least their Second Year Compared to Local District Students					
	2012-13		2013-14		2014-15	
	Charter School	Local District	Charter School	Local District	Charter School	Local District
4	97.3%	37	N/A	N/A	92.5%	N/A

All	97.3%	37	N/A	N/A	92.5%	N/A

Summary of the Science Goal

The Academy achieved its absolute goal. The district's Science score was not available at the time this report was written. Thus, the comparative goal cannot be measured.

Type	Measure	Outcome
Absolute	Each year, 75 percent of all tested students enrolled in at least their second year will perform at proficiency on the New York State examination.	Achieved
Comparative	Each year, the percent of all tested students enrolled in at least their second year and performing at proficiency on the state exam will be greater than that of all students in the same tested grades in the local school district.	TBD

Action Plan

For the 2015-2016 school year, the school will strengthen the focus on hands on lab instruction in all grades. Moreover, teachers in grades 3- 8 will strengthen content instruction by guiding research projects and presentations using various forms of technology.

NCLB

Goal 4: NCLB
The school will make Adequate Yearly Progress

Goal 4: Absolute Measure
Under the state's NCLB accountability system, the school's Accountability Status is in good standing: the state has not identified the school as a Focus School nor determined that it has met the criteria to be identified as school requiring a local assistance plan.

Method

Because *all* students are expected to meet the state's learning standards, the federal No Child Left Behind legislation stipulates that various sub-populations and demographic categories of students among all tested students must meet state proficiency standards. New York, like all states, established a system for making these determinations for its public schools. Each year the state issues School Report Cards. The report cards indicate each school's status under the state's No Child Left Behind (NCLB) accountability system.

Results

The Academy is in Good Standing under New York State's NCLB accountability system.

Evaluation

The school has met the measure, and has met this measure in every year the school has been in operation.

Additional Evidence

The Academy has been in good academic standing since its first year of operation in the 2009-10 school year.

NCLB Status by Year

Year	Status
2012-13	Good Standing
2013-14	Good Standing
2014-15	Good Standing
2015-16	Good Standing

Appendix B: Total Expenditures and Administrative Expenditures per Child

Last updated: 07/22/2015

Page 1

Charter School Name:

B. Financial Information

This information is required of ALL charter schools. Provide the following measures of fiscal performance of the charter school in Appendix B (Total Expenditures and Administrative Expenditures Per Child):

1. Total Expenditures Per Child

To calculate **'Total Expenditures per Child'** take total expenditures (from the unaudited 2014-15 Schedule of Functional Expenses) and divide by the year end per pupil count. (Integers Only. No dollar signs or commas).

Line 1: Total Expenditures	13816216
Line 2: Year End Per Pupil Count	667
Line 3: Divide Line 1 by Line 2	20714

2. Administrative Expenditures per Child

To calculate **'Administrative Expenditures per Child'** take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the unaudited 2014-15 Schedule of Functional Expenses) and divide by the year end per pupil count. The relevant portion that must be included in this calculation is defined as follows:

Administrative Expenditures: Administration and management of the charter school includes the activities and personnel of the offices of the chief school officers, the treasurer, the finance or business offices, the purchasing unit, the employee personnel offices, the records management offices, or a public information and services offices. It also includes those administrative and management services provided by other organizations or corporations on behalf of the charter school for which the charter school pays a fee or other compensation.

Please note the following:

- Do not include the FTE of personnel dedicated to administration of the instructional programs.
- Do not include Employee Benefit costs or expenditures in the above calculations.
- A template for the Schedule of Functional Expenses is provided on page 20 of the 2014-15 Annual Report Guidelines to assist schools identify the categories of expenses needed to compute the two per pupil calculations. This template does not need to be completed or submitted on August 1st as it will be submitted November 1st as part of the audited financial statements. Therefore schools should use unaudited amounts for these per pupil calculations. (See the 2014-15 Annual Report Guidelines in "Resources" area of your portal task page).

To calculate 'Administrative Expenditures per Child' take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the 2014-15 Schedule of Functional Expenses) and divide by the year end per pupil count. (Integers Only. No dollar signs or commas).

Line 1: Relevant Personnel Services Cost (Row)	1410808
Line 2: Management and General Cost (Column)	385300
Line 3: Sum of Line 1 and Line 2	1796108
Line 4: Year End Per Pupil Count	667
Line 5: Divide Line 3 by the Year End Per Pupil Count	2693

Thank you.

Charter Schools Institute
The State University of New York

GENERAL INSTRUCTIONS FOR ANNUAL BUDGET/QUARTERLY REPORT

TEMPLATE TABS

1- GRAY tab contains the Instructions

Instructions	Provides description of tabs and input requirements.

2- BLUE tabs require input of information

1.) Name of School	Enter school name, contact information and academic year for the yearly budget and quarterly reports.
2.) Enrollment	Enter enrollment information on this tab. Use for inputting BOTH Annual Budget (& Revisions) and Quarterly Actuals. Includes: >Enrollment by Grade >Enrollment by District
3.) Staffing Plan	Enter staffing plan information on this tab. Use for inputing BOTH Annual Budget (& Revisions) and Quarterly Actuals. Includes: >Full Time Equivalent (FTE), by Position Category, By Quarter >Average Wage, by Position Category, By Quarter
4.) Yearly Budget	Enter data in light blue cells. >Enrollment data and Per Pupil Revenue for the current year are populated based upon input on tab "2.) Enrollment." >Avg FTE and Personnel Costs for current year are populated based upon input on tab "3.) Staffing Plan." >"Pior Year" column may be completed based upon preliminary data, and adjusted with Annual Audited data when the Quarter 2 Actuals are being submitted. >Budget Revisions, as necessary and approved by the school's Board of Directors, should be submitted when submitting Quarterly Actuals.
5.) Balance Sheet	Enter data in light blue cells. >"Pior Year" column may be completed based upon preliminary data, and adjusted with Annual Audited data when the Quarter 2 Actuals are being submitted.
6.) Quarterly Report	Enter data in light blue cells. >Enrollment data and Per Pupil Revenue for the current year are populated based upon input on tab "2.) Enrollment." >Avg FTE and Personnel Costs for current year are populated based upon input on tab "3.) Staffing Plan."
7.) Annual Report Requirement	Complete when submitting Actual Quarter 4.

CELL COLORS & GUIDANCE COMMENTS

= Enter information into the light BLUE shaded cells.

= Cells labeled in ORANGE containe guidance regarding the input of information.

= Cells containing RED triangles in the upper right corner contain "guidance comments" on that particular line item. Please "mouse-over" the triangle to reveal each comment.

Charter Funding Alphabetical By NYS School District
* (Sum of Charter School Basic Tuition and Supplemental Basic Tuition)

District Code	School District Name	Final 2014-15 Basic Tuition*	Final 2015-16 Basic Tuition*

Charter Schools Institute
The State University of New York

ANNUAL BUDGET & QUARTERLY REPORT TEMPLATE

The Academy Charter School

Contact Name:	Paul Augello
Contact Title:	Financial Consultant
Contact Email:	[redacted]
Contact Phone:	[redacted]
Current Academic Year:	2014-15
Prior Academic Year:	#NAME?

THE ACADEMY CHARTER SCHOC
2014-15

ENROLLMENT BY GRADES

GRADES	K	1	2	3	4	5	6	7
INITIAL BUDGETED ENROLLMENT	107.892	107.892	107.892	80.919	80.919	80.919	80.919	80.919

TOTAL ENROLLMENT = 782

ENROLLMENT BY DISTRICT

	PRIOR YEAR ACTUAL	ANNUAL BUDGET TOTAL DISTRICTS/ENROLLMENT BY QUARTER						
		QUARTER 1		QUARTER 2		QUARTER 3		QUAR
		Original	*Revised*	Original	*Revised*	Original	*Revised*	Original
NUMBER OF SCHOOL DISTRICTS ENROLLED:	0	22	0	22	0	22	0	22
NUMBER OF STUDENTS ENROLLED:	0	782	0	782	0	782	0	782

NOTE:
IF there are NO Annual Budget revisions leave "***Revised*** Budgeted Enrollment" Column(s) COMP
BLANK.
IF "***Revised*** Budgeted Enrollment" column is utilized, all cells in the *entire column* should be com

			PRIOR YEAR #NAME?	ANNUAL BUDGET ENROLLMENT BY QUARTER						
				QUARTER 1		QUARTER 2		QUARTER 3		QUAR
	PRIMARY/OTHER	DISTRICT NAME(S)	Actual Enrollment	Original Budgeted Enrollment	*Revised* Budgeted Enrollment	Original Budgeted Enrollment	*Revised* Budgeted Enrollment	Original Budgeted Enrollment	*Revised* Budgeted Enrollment	Original Budgeted Enrollment
1	PRIMARY District	HEMPSTEAD UFSD		511.606		511.606		511.606		511.606
2	SECONDARY District	AMITYVILLE UFSD		9.337		9.337		9.337		9.337
3	Other District 3	BALDWIN UFSD		8.17		8.17		8.17		8.17
4	Other District 4	ELMONT UFSD		5.835		5.835		5.835		5.835
5	Other District 5	FREEPORT UFSD		10.008		10.008		10.008		10.008
6	Other District 6	GLEN COVE CITY SD		5.835		5.835		5.835		5.835
7	Other District 7	SOUTH HUNTINGTON UFSD		1.167		1.167		1.167		1.167
8	Other District 8	LAWRENCE UFSD		4.668		4.668		4.668		4.668
9	Other District 9	LONG BEACH CITY SD		2.334		2.334		2.334		2.334
10	Other District 10	MALVERNE UFSD		11.671		11.671		11.671		11.671
11	Other District 11	NYC CHANCELLOR'S OFFICE		24.422		24.422		24.422		24.422
12	Other District 12	NORTH BELLMORE UFSD		2.334		2.334		2.334		2.334
13	Other District 13	OCEANSIDE UFSD		1.167		1.167		1.167		1.167
14	Other District 14	ROOSEVELT UFSD		33.089		33.089		33.089		33.089
15	Other District 15	SEWANHAKA CENTRAL HS DISTRICT		2.188		2.188		2.188		2.188
16	Other District 16	SOUTH COUNTRY CSD		2.334		2.334		2.334		2.334
17	Other District 17	UNIONDALE UFSD		127.162		127.162		127.162		127.162
18	Other District 18	VALLEY STREAM 30 UFSD		1.167		1.167		1.167		1.167
19	Other District 19	VALLEY STREAM CENTRAL HS DISTRICT		1.167		1.167		1.167		1.167
20	Other District 20	WEST HEMPSTEAD UFSD		8.17		8.17		8.17		8.17
21	Other District 21	WESTBURY UFSD		4.668		4.668		4.668		4.668
22	Other District 22	WYANDANCH UFSD		3.501		3.501		3.501		3.501
23	Other District 23	(Select from drop-down list)								
	Other District 24	(Select from drop-down list)								
	Other District 25	(Select from drop-down list)								
	Other District 26	(Select from drop-down list)								
	Other District 27	(Select from drop-down list)								
	Other District 28	(Select from drop-down list)								
	Other District 29	(Select from drop-down list)								
	Other District 30	(Select from drop-down list)								
	Other District 31	(Select from drop-down list)								
	Other District 32	(Select from drop-down list)								
	Other District 33	(Select from drop-down list)								
	Other District 34	(Select from drop-down list)								
	Other District 35	(Select from drop-down list)								
	Other District 36	(Select from drop-down list)								
	Other District 37	(Select from drop-down list)								
	Other District 38	(Select from drop-down list)								
	Other District 39	(Select from drop-down list)								
	Other District 40	(Select from drop-down list)								
	Other District 41	(Select from drop-down list)								
	Other District 42	(Select from drop-down list)								
	Other District 43	(Select from drop-down list)								
	Other District 44	(Select from drop-down list)								
	Other District 45	(Select from drop-down list)								
	Other District 46	(Select from drop-down list)								
	Other District 47	(Select from drop-down list)								
	Other District 48	(Select from drop-down list)								
	Other District 49	(Select from drop-down list)								
	Other District 50	(Select from drop-down list)								

)L

8	9	10	11	12
53.729				

	ACTUAL QUARTERLY TOTAL DISTRICTS/ENROLLMENT			
TER 4	QUARTER 1	QUARTER 2	QUARTER 3	QUARTER 4
Revised	Actual	Actual	Actual	Actual
0	0	0	0	0
0	0	0	0	0

PLETELY

pleted.

	ACTUAL ENROLLMENT BY QUARTER			
TER 4	QUARTER 1	QUARTER 2	QUARTER 3	QUARTER 4
Revised Budgeted Enrollment	Actual Enrollment	Actual Enrollment	Actual Enrollment	Actual Enrollment

THE ACADEMY CHARTER SCHOC
2014-15

STAFFING PLAN - FULL TIME EQUIVALEN

***NOTE:** If there are NO budget revisions at the time of quarterly submittal leave the 'REVISED' Column(s) COMPLE*
IF the Revised Budget column IS utilized, the ENTIRE column should be completed for both the FTE and WAGES se

ADMINISTRATIVE PERSONNEL FTE	PRIOR YEAR	ANNUAL BUDGETED FTE						
***NOTE:** Enter the number of FTE positions in the "blue" cells.*	2014-15	Q1		Q2		Q3		Q
	ACTUAL	Original	Revised	Original	Revised	Original	Revised	Original
Executive Management		1.0		1.0		1.0		1.0
Instructional Management		1.0		1.0		1.0		1.0
Deans, Directors & Coordinators		10.0		10.0		10.0		10.0
CFO / Director of Finance								
Operation / Business Manager		3.0		3.0		3.0		3.0
Administrative Staff		10.0		10.0		10.0		10.0
TOTAL ADMINISTRATIVE STAFF	0.0	25.0	0.0	25.0	0.0	25.0	0.0	25.0

INSTRUCTIONAL PERSONNEL FTE	PRIOR YEAR	ANNUAL BUDGETED FTE						
***NOTE:** Enter the number of FTE positions in the "blue" cells.*	2014-15	Q1		Q2		Q3		Q
	ACTUAL	Original	Revised	Original	Revised	Original	Revised	Original
Teachers - Regular		33.0		33.0		33.0		33.0
Teachers - SPED		8.0		8.0		8.0		8.0
Substitute Teachers								
Teaching Assistants		25.0		25.0		25.0		25.0
Specialty Teachers		15.0		15.0		15.0		15.0
Aides		2.0		2.0		2.0		2.0
Therapists & Counselors		2.0		2.0		2.0		2.0
Other		1.0		1.0		1.0		1.0
TOTAL INSTRUCTIONAL	0.0	86.0	0.0	86.0	0.0	86.0	0.0	86.0

NON-INSTRUCTIONAL PERSONNEL FTE	PRIOR YEAR	ANNUAL BUDGETED FTE						
***NOTE:** Enter the number of FTE positions in the "blue" cells.*	2014-15	Q1		Q2		Q3		Q
	ACTUAL	Original	Revised	Original	Revised	Original	Revised	Original
Nurse								
Librarian								
Custodian		9.0		9.0		9.0		9.0
Security		8.0		8.0		8.0		8.0
Other		4.0		4.0		4.0		4.0
TOTAL NON-INSTRUCTIONAL	0.0	21.0	0.0	21.0	0.0	21.0	0.0	21.0
TOTAL PERSONNEL SERVICE FTE	0.0	132.0	0.0	132.0	0.0	132.0	0.0	132.0

STAFFING PLAN - WAGES

ADMINISTRATIVE PERSONNEL WAGES	PRIOR YEAR	ANNUAL BUDGETED WAGES						
***NOTE:** Enter the average salary for each category in the "blue" cells.*	2014-15	Q1		Q2		Q3		Q
	ACTUAL	Original	Revised	Original	Revised	Original	Revised	Original
Executive Management		159538		159538		159538		159538
Instructional Management		131127		131127		131127		131127
Deans, Directors & Coordinators		86848.7		86848.7		86848.7		86848.7
CFO / Director of Finance								
Operation / Business Manager		95692.3333333		95692.3333333		95692.3333333		95692.3333333
Administrative Staff		49727.6		49727.6		49727.6		49727.6

INSTRUCTIONAL PERSONNEL WAGES	PRIOR YEAR	ANNUAL BUDGETED WAGES						
***NOTE:** Enter the average salary for each category in the "blue" cells.*	2014-15	Q1		Q2		Q3		Q
	ACTUAL	Original	Revised	Original	Revised	Original	Revised	Original
Teachers - Regular		66790.2121212		66790.2121212		66790.2121212		66790.2121212
Teachers - SPED		53466.125		53466.125		53466.125		53466.125
Substitute Teachers								
Teaching Assistants		36948.96		36948.96		36948.96		36948.96
Specialty Teachers		56351.6		56351.6		56351.6		56351.6
Aides		30862		30862		30862		30862
Therapists & Counselors		74057		74057		74057		74057
Other		193475		193475		193475		193475

NON-INSTRUCTIONAL PERSONNEL WAGES	PRIOR YEAR	ANNUAL BUDGETED WAGES						
***NOTE:** Enter the average salary for each category in the "blue" cells.*	2014-15	Q1		Q2		Q3		Q
	ACTUAL	Original	Revised	Original	Revised	Original	Revised	Original
Nurse								
Librarian								
Custodian		33407.4444444		33407.4444444		33407.4444444		33407.4444444
Security		38740.625		38740.625		38740.625		38740.625
Other		44315.25		44315.25		44315.25		44315.25

DL

NT ("FTE")

TELY BLANK.
ctions.

***NOTE:** State the assumptions that are being made for personnel FTE levels in the section provided below.*

ADMINISTRATIVE PERSONNEL FTE		ACTUAL QUARTERLY FTE				Description of Assumptions
***NOTE:** Enter the number of FTE positions in the "blue" cells.*	4	Q1	Q2	Q3	Q4	
	Revised	Actual	Actual	Actual	Actual	
Executive Management						
Instructional Management						
Deans, Directors & Coordinators						
CFO / Director of Finance						
Operation / Business Manager						
Administrative Staff						
TOTAL ADMINISTRATIVE STAFF	0.0	0.0	0.0	0.0	0.0	

INSTRUCTIONAL PERSONNEL FTE		ACTUAL QUARTERLY FTE				Description of Assumptions
***NOTE:** Enter the number of FTE positions in the "blue" cells.*	4	Q1	Q2	Q3	Q4	
	Revised	Actual	Actual	Actual	Actual	
Teachers - Regular						
Teachers - SPED						
Substitute Teachers						
Teaching Assistants						
Specialty Teachers						
Aides						
Therapists & Counselors						
Other						
TOTAL INSTRUCTIONAL	0.0	0.0	0.0	0.0	0.0	

NON-INSTRUCTIONAL PERSONNEL FTE		ACTUAL QUARTERLY FTE				Description of Assumptions
***NOTE:** Enter the number of FTE positions in the "blue" cells.*	4	Q1	Q2	Q3	Q4	
	Revised	Actual	Actual	Actual	Actual	
Nurse						
Librarian						
Custodian						
Security						
Other						
TOTAL NON-INSTRUCTIONAL	0.0	0.0	0.0	0.0	0.0	
TOTAL PERSONNEL SERVICE FTE	0.0	0.0	0.0	0.0	0.0	

DL

ADMINISTRATIVE PERSONNEL WAGES		ACTUAL QUARTERLY WAGES				Description of Assumptions
***NOTE:** Enter the average salary for each category in the "blue" cells.*	4	Q1	Q2	Q3	Q4	
	Revised	Actual	Actual	Actual	Actual	
Executive Management						
Instructional Management						
Deans, Directors & Coordinators						
CFO / Director of Finance						
Operation / Business Manager						
Administrative Staff						

INSTRUCTIONAL PERSONNEL WAGES		ACTUAL QUARTERLY WAGES				Description of Assumptions
***NOTE:** Enter the average salary for each category in the "blue" cells.*	4	Q1	Q2	Q3	Q4	
	Revised	Actual	Actual	Actual	Actual	
Teachers - Regular						
Teachers - SPED						
Substitute Teachers						
Teaching Assistants						
Specialty Teachers						
Aides						
Therapists & Counselors						
Other						

NON-INSTRUCTIONAL PERSONNEL WAC		ACTUAL QUARTERLY WAGES				Description of Assumptions
***NOTE:** Enter the average salary for each category in the "blue" cells.*	4	Q1	Q2	Q3	Q4	
	Revised	Actual	Actual	Actual	Actual	
Nurse						
Librarian						
Custodian						
Security						
Other						

THE ACADEMY CHARTER SCHOOL
Budget / Operating Plan
2014-15

Total Revenue	-	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Total Expenses	-	3,637,666	#NAME?	#NAME?	3,774,239	#NAME?	#NAME?	3,774,239
Net Income	-	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Actual Student Enrollment	-	782	-	-	782	-	-	782

		Prior Year Actual	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Q
		#NAME?	Original Budget	Revised Budget	Variance	Original Budget	Revised Budget	Variance	Original Budget
REVENUE									
REVENUES FROM STATE SOURCES	2015-16		**NOTE*** If there are NO budget revisions at the time of quarterly submittal leave 'REVIS						
			If Revised Budget column is utilized, the entire column MUS						
Per Pupil Revenue	Per Pupil Rate								
HEMPSTEAD UFSD	#NAME?	-	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
AMITYVILLE UFSD	#NAME?	-	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
BALDWIN UFSD	#NAME?	-	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
ELMONT UFSD	#NAME?	-	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
FREEPORT UFSD	#NAME?	-	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
GLEN COVE CITY SD	#NAME?	-	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
SOUTH HUNTINGTON UFSD	#NAME?	-	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
LAWRENCE UFSD	#NAME?	-	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
LONG BEACH CITY SD	#NAME?	-	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
MALVERNE UFSD	#NAME?	-	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
NYC CHANCELLOR'S OFFICE	#NAME?	-	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
NORTH BELLMORE UFSD	#NAME?	-	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
OCEANSIDE UFSD	#NAME?	-	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
ROOSEVELT UFSD	#NAME?	-	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
SEWANHAKA CENTRAL HS DISTRICT	#NAME?	-	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
ALL OTHER School Districts: (Weighted Avg)	#NAME?	-	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
TOTAL Per Pupil Revenue (Weighted Average Per Pupil Funding)	#NAME?	-	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Special Education Revenue		-	2,500	-	#NAME?	2,500	-	#NAME?	2,500
Grants									
Stimulus		-	-	-	#NAME?	-	-	#NAME?	-
DYCD (Department of Youth and Community Development)		-	-	-	#NAME?	-	-	#NAME?	-
Other		-	-	-	#NAME?	-	-	#NAME?	-
Other		-	-	-	#NAME?	-	-	#NAME?	-
TOTAL REVENUE FROM STATE SOURCES		-	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
REVENUE FROM FEDERAL FUNDING									
IDEA Special Needs		-	-	-	#NAME?	-	-	#NAME?	-
Title I		-	19,956	-	#NAME?	59,867	-	#NAME?	59,867
Title Funding - Other		-	1,716	-	#NAME?	5,147	-	#NAME?	5,147
School Food Service (Free Lunch)		-	42,434	-	#NAME?	127,301	-	#NAME?	127,301
Grants									
Charter School Program (CSP) Planning & Implementation		-	-	-	#NAME?	-	-	#NAME?	-
Other		-	-	-	#NAME?	-	-	#NAME?	-
Other		-	-	-	#NAME?	-	-	#NAME?	-
TOTAL REVENUE FROM FEDERAL SOURCES		-	64,105	-	#NAME?	192,315	-	#NAME?	192,315
LOCAL and OTHER REVENUE									
Contributions and Donations		-	-	-	#NAME?	-	-	#NAME?	-
Fundraising		-	-	-	#NAME?	-	-	#NAME?	-
Erate Reimbursement		-	-	-	#NAME?	2,500	-	#NAME?	-
Earnings on Investments		-	-	-	#NAME?	-	-	#NAME?	-
Interest Income		-	125	-	#NAME?	125	-	#NAME?	125
Food Service (Income from meals)		-	2,587	-	#NAME?	7,761	-	#NAME?	7,761
Text Book		-	-	-	#NAME?	-	-	#NAME?	-
OTHER		-	20,275	-	#NAME?	20,275	-	#NAME?	20,275
TOTAL REVENUE FROM LOCAL and OTHER SOURCES		-	22,987	-	#NAME?	30,662	-	#NAME?	28,162
TOTAL REVENUE		-	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?

THE ACADEMY CHARTER SCHOOL
Budget / Operating Plan
2014-15

Total Revenue		-	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Total Expenses		-	3,637,666	#NAME?	#NAME?	3,774,239	#NAME?	#NAME?	3,774,239
Net Income		-	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Actual Student Enrollment		-	782	-	-	782	-	-	782
		Prior Year Actual	**1st Quarter - 7/1 - 9/30**			**2nd Quarter - 10/1 - 12/31**			**3rd Q**
		#NAME?	**Original Budget**	**Revised Budget**	**Variance**	**Original Budget**	**Revised Budget**	**Variance**	**Original Budget**
EXPENSES									
ADMINISTRATIVE STAFF PERSONNEL COSTS	Avg. No. of Positions								
Executive Management	1.00	-	39,885	-	#NAME?	39,885	-	#NAME?	39,885
Instructional Management	1.00	-	32,782	-	#NAME?	32,782	-	#NAME?	32,782
Deans, Directors & Coordinators	10.00	-	217,122	-	#NAME?	217,122	-	#NAME?	217,122
CFO / Director of Finance	-	-	-	-	#NAME?	-	-	#NAME?	-
Operation / Business Manager	3.00	-	71,769	-	#NAME?	71,769	-	#NAME?	71,769
Administrative Staff	10.00	-	124,319	-	#NAME?	124,319	-	#NAME?	124,319
TOTAL ADMINISTRATIVE STAFF	25.00	-	485,876	-	#NAME?	485,876	-	#NAME?	485,876
INSTRUCTIONAL PERSONNEL COSTS									
Teachers - Regular	33.00	-	551,019	-	#NAME?	551,019	-	#NAME?	551,019
Teachers - SPED	8.00	-	106,932	-	#NAME?	106,932	-	#NAME?	106,932
Substitute Teachers	-	-	-	-	#NAME?	-	-	#NAME?	-
Teaching Assistants	25.00	-	230,931	-	#NAME?	230,931	-	#NAME?	230,931
Specialty Teachers	15.00	-	211,319	-	#NAME?	211,319	-	#NAME?	211,319
Aides	2.00	-	15,431	-	#NAME?	15,431	-	#NAME?	15,431
Therapists & Counselors	2.00	-	37,029	-	#NAME?	37,029	-	#NAME?	37,029
Other	1.00	-	48,369	-	#NAME?	48,369	-	#NAME?	48,369
TOTAL INSTRUCTIONAL	86.00	-	1,201,029	-	#NAME?	1,201,029	-	#NAME?	1,201,029
NON-INSTRUCTIONAL PERSONNEL COSTS									
Nurse	-	-	-	-	#NAME?	-	-	#NAME?	-
Librarian	-	-	-	-	#NAME?	-	-	#NAME?	-
Custodian	9.00	-	75,167	-	#NAME?	75,167	-	#NAME?	75,167
Security	8.00	-	77,481	-	#NAME?	77,481	-	#NAME?	77,481
Other	4.00	-	44,315	-	#NAME?	44,315	-	#NAME?	44,315
TOTAL NON-INSTRUCTIONAL	21.00	-	196,963	-	#NAME?	196,963	-	#NAME?	196,963
SUBTOTAL PERSONNEL SERVICE COSTS	132.00	-	1,883,869	-	#NAME?	1,883,869	-	#NAME?	1,883,869
PAYROLL TAXES AND BENEFITS									
Payroll Taxes		-	169,548	-	#NAME?	169,548	-	#NAME?	169,548
Fringe / Employee Benefits		-	285,032	-	#NAME?	285,032	-	#NAME?	285,032
Retirement / Pension		-	41,445	-	#NAME?	41,445	-	#NAME?	41,445
TOTAL PAYROLL TAXES AND BENEFITS		-	496,026	-	#NAME?	496,026	-	#NAME?	496,026
TOTAL PERSONNEL SERVICE COSTS	132.00	-	2,379,894	-	#NAME?	2,379,894	-	#NAME?	2,379,894
CONTRACTED SERVICES									
Accounting / Audit		-	-	-	#NAME?	-	-	#NAME?	-
Legal		-	3,750	-	#NAME?	3,750	-	#NAME?	3,750
Management Company Fee		-	-	-	#NAME?	-	-	#NAME?	-
Nurse Services		-	3,000	-	#NAME?	9,000	-	#NAME?	9,000
Food Service / School Lunch		-	29,987	-	#NAME?	89,960	-	#NAME?	89,960
Payroll Services		-	10,000	-	#NAME?	10,000	-	#NAME?	10,000
Special Ed Services		-	-	-	#NAME?	-	-	#NAME?	-
Titlement Services (i.e. Title I)		-	-	-	#NAME?	-	-	#NAME?	-
Other Purchased / Professional / Consulting		-	186,989	-	#NAME?	186,989	-	#NAME?	186,989
TOTAL CONTRACTED SERVICES		-	233,726	-	#NAME?	299,699	-	#NAME?	299,699

THE ACADEMY CHARTER SCHOOL
Budget / Operating Plan
2014-15

Total Revenue	-	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Total Expenses	-	3,637,666	#NAME?	#NAME?	3,774,239	#NAME?	#NAME?	3,774,239
Net Income	-	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Actual Student Enrollment	-	782	-	-	782	-	-	782

	Prior Year Actual	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Q
	#NAME?	Original Budget	Revised Budget	Variance	Original Budget	Revised Budget	Variance	Original Budget
SCHOOL OPERATIONS								
Board Expenses	-	5,000	-	#NAME?	5,000	-	#NAME?	5,000
Classroom / Teaching Supplies & Materials	-	6,900	-	#NAME?	20,700	-	#NAME?	20,700
Special Ed Supplies & Materials	-	-	-	#NAME?	-	-	#NAME?	-
Textbooks / Workbooks	-	9,000	-	#NAME?	27,000	-	#NAME?	27,000
Supplies & Materials other	-	-	-	#NAME?	-	-	#NAME?	-
Equipment / Furniture	-	22,500	-	#NAME?	22,500	-	#NAME?	22,500
Telephone	-	6,250	-	#NAME?	6,250	-	#NAME?	6,250
Technology	-	39,500	-	#NAME?	39,500	-	#NAME?	39,500
Student Testing & Assessment	-	2,500	-	#NAME?	7,500	-	#NAME?	7,500
Field Trips	-	1,500	-	#NAME?	4,500	-	#NAME?	4,500
Transportation (student)	-	-	-	#NAME?	-	-	#NAME?	-
Student Services - other	-	3,500	-	#NAME?	10,500	-	#NAME?	10,500
Office Expense	-	43,250	-	#NAME?	43,250	-	#NAME?	43,250
Staff Development	-	11,900	-	#NAME?	35,700	-	#NAME?	35,700
Staff Recruitment	-	-	-	#NAME?	-	-	#NAME?	-
Student Recruitment / Marketing	-	2,000	-	#NAME?	-	-	#NAME?	-
School Meals / Lunch	-	1,000	-	#NAME?	3,000	-	#NAME?	3,000
Travel (Staff)	-	2,250	-	#NAME?	2,250	-	#NAME?	2,250
Fundraising	-	-	-	#NAME?	-	-	#NAME?	-
Other	-	-	-	#NAME?	-	-	#NAME?	-
TOTAL SCHOOL OPERATIONS	-	157,050	-	#NAME?	227,650	-	#NAME?	227,650
FACILITY OPERATION & MAINTENANCE								
Insurance	-	23,750	-	#NAME?	23,750	-	#NAME?	23,750
Janitorial	-	23,750	-	#NAME?	23,750	-	#NAME?	23,750
Building and Land Rent / Lease / Facility Finance Interest	-	506,996	-	#NAME?	506,996	-	#NAME?	506,996
Repairs & Maintenance	-	12,500	-	#NAME?	12,500	-	#NAME?	12,500
Equipment / Furniture	-	2,500	-	#NAME?	2,500	-	#NAME?	2,500
Security	-	25,000	-	#NAME?	25,000	-	#NAME?	25,000
Utilities	-	47,500	-	#NAME?	47,500	-	#NAME?	47,500
TOTAL FACILITY OPERATION & MAINTENANCE	-	641,996	-	#NAME?	641,996	-	#NAME?	641,996
DEPRECIATION & AMORTIZATION	-	225,000	-	#NAME?	225,000	-	#NAME?	225,000
RESERVES / CONTINGENCY	-	-	-	#NAME?	-	-	#NAME?	-
TOTAL EXPENSES	-	3,637,666	-	#NAME?	3,774,239	-	#NAME?	3,774,239
NET INCOME	-	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?

THE ACADEMY CHARTER SCHOOL
Budget / Operating Plan
2014-15

Total Revenue	-	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Total Expenses	-	3,637,666	#NAME?	#NAME?	3,774,239	#NAME?	#NAME?	3,774,239
Net Income	-	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Actual Student Enrollment	-	782	-	-	782	-	-	782
	Prior Year Actual	**1st Quarter - 7/1 - 9/30**			**2nd Quarter - 10/1 - 12/31**			**3rd Q**
	#NAME?	**Original Budget**	**Revised Budget**	**Variance**	**Original Budget**	**Revised Budget**	**Variance**	**Original Budget**
ENROLLMENT - *School Districts Are Linked To Above Entries*								
Number of Districts:	-	22	-	-	22	-	-	22
HEMPSTEAD UFSD	-	512	-	-	512	-	-	512
AMITYVILLE UFSD	-	9	-	-	9	-	-	9
BALDWIN UFSD	-	8	-	-	8	-	-	8
ELMONT UFSD	-	6	-	-	6	-	-	6
FREEPORT UFSD	-	10	-	-	10	-	-	10
GLEN COVE CITY SD	-	6	-	-	6	-	-	6
SOUTH HUNTINGTON UFSD	-	1	-	-	1	-	-	1
LAWRENCE UFSD	-	5	-	-	5	-	-	5
LONG BEACH CITY SD	-	2	-	-	2	-	-	2
MALVERNE UFSD	-	12	-	-	12	-	-	12
NYC CHANCELLOR'S OFFICE	-	24	-	-	24	-	-	24
NORTH BELLMORE UFSD	-	2	-	-	2	-	-	2
OCEANSIDE UFSD	-	1	-	-	1	-	-	1
ROOSEVELT UFSD	-	33	-	-	33	-	-	33
SEWANHAKA CENTRAL HS DISTRICT	-	2	-	-	2	-	-	2
ALL OTHER School Districts: (Weighted Avg)	-	148	-	-	148	-	-	148
TOTAL ENROLLMENT	-	782	-	-	782	-	-	782
REVENUE PER PUPIL	-	#NAME?	-	#NAME?	#NAME?	-	#NAME?	#NAME?
EXPENSES PER PUPIL	-	4,652	-	#NAME?	4,826	-	#NAME?	4,826

Total Revenue		**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**
Total Expenses		**#NAME?**	**#NAME?**	**3,796,239**	**#NAME?**	**#NAME?**
Net Income		**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**
Actual Student Enrollment		**-**	**-**	**782**	**-**	**-**
		Quarter - 1/1 - 3/31		**4th Quarter - 4/1 - 6/30**		
		Revised Budget	**Variance**	**Original Budget**	**Revised Budget**	**Variance**
REVENUE		SED' Column(s) COMPLETELY BLANK.				
REVENUES FROM STATE SOURCES	2015-16	***ST be completed.***				
Per Pupil Revenue	Per Pupil Rate					
HEMPSTEAD UFSD	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
AMITYVILLE UFSD	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
BALDWIN UFSD	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
ELMONT UFSD	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
FREEPORT UFSD	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
GLEN COVE CITY SD	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
SOUTH HUNTINGTON UFSD	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
LAWRENCE UFSD	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
LONG BEACH CITY SD	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
MALVERNE UFSD	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
NYC CHANCELLOR'S OFFICE	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
NORTH BELLMORE UFSD	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
OCEANSIDE UFSD	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
ROOSEVELT UFSD	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
SEWANHAKA CENTRAL HS DISTRICT	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
ALL OTHER School Districts: (Weighted Avg)	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
TOTAL Per Pupil Revenue (Weighted Average Per Pupil Funding)	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Special Education Revenue		-	#NAME?	2,500	-	#NAME?
Grants						
Stimulus		-	#NAME?	-	-	#NAME?
DYCD (Department of Youth and Community Development)		-	#NAME?	-	-	#NAME?
Other		-	#NAME?	-	-	#NAME?
Other		-	#NAME?	-	-	#NAME?
TOTAL REVENUE FROM STATE SOURCES		#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
REVENUE FROM FEDERAL FUNDING						
IDEA Special Needs		-	#NAME?	-	-	#NAME?
Title I		-	#NAME?	59,867	-	#NAME?
Title Funding - Other		-	#NAME?	5,147	-	#NAME?
School Food Service (Free Lunch)		-	#NAME?	127,301	-	#NAME?
Grants						
Charter School Program (CSP) Planning & Implementation		-	#NAME?	-	-	#NAME?
Other		-	#NAME?	-	-	#NAME?
Other		-	#NAME?	-	-	#NAME?
TOTAL REVENUE FROM FEDERAL SOURCES		-	#NAME?	192,315	-	#NAME?
LOCAL and OTHER REVENUE						
Contributions and Donations		-	#NAME?	-	-	#NAME?
Fundraising		-	#NAME?	-	-	#NAME?
Erate Reimbursement		-	#NAME?	2,500	-	#NAME?
Earnings on Investments		-	#NAME?	-	-	#NAME?
Interest Income		-	#NAME?	125	-	#NAME?
Food Service (Income from meals)		-	#NAME?	7,761	-	#NAME?
Text Book		-	#NAME?	-	-	#NAME?
OTHER		-	#NAME?	20,275	-	#NAME?
TOTAL REVENUE FROM LOCAL and OTHER SOURCES		-	#NAME?	30,662	-	#NAME?
TOTAL REVENUE		**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**

Total Revenue		**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**
Total Expenses		**#NAME?**	**#NAME?**	**3,796,239**	**#NAME?**	**#NAME?**
Net Income		**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**
Actual Student Enrollment		**-**	**-**	**782**	**-**	**-**
		Quarter - 1/1 - 3/31		**4th Quarter - 4/1 - 6/30**		
		Revised Budget	**Variance**	**Original Budget**	**Revised Budget**	**Variance**
EXPENSES						
ADMINISTRATIVE STAFF PERSONNEL COSTS	Avg. No. of Positions					
Executive Management	1.00	-	#NAME?	39,885	-	#NAME?
Instructional Management	1.00	-	#NAME?	32,782	-	#NAME?
Deans, Directors & Coordinators	10.00	-	#NAME?	217,122	-	#NAME?
CFO / Director of Finance	-	-	#NAME?	-	-	#NAME?
Operation / Business Manager	3.00	-	#NAME?	71,769	-	#NAME?
Administrative Staff	10.00	-	#NAME?	124,319	-	#NAME?
TOTAL ADMINISTRATIVE STAFF	25.00	-	#NAME?	485,876	-	#NAME?
INSTRUCTIONAL PERSONNEL COSTS						
Teachers - Regular	33.00	-	#NAME?	551,019	-	#NAME?
Teachers - SPED	8.00	-	#NAME?	106,932	-	#NAME?
Substitute Teachers	-	-	#NAME?	-	-	#NAME?
Teaching Assistants	25.00	-	#NAME?	230,931	-	#NAME?
Specialty Teachers	15.00	-	#NAME?	211,319	-	#NAME?
Aides	2.00	-	#NAME?	15,431	-	#NAME?
Therapists & Counselors	2.00	-	#NAME?	37,029	-	#NAME?
Other	1.00	-	#NAME?	48,369	-	#NAME?
TOTAL INSTRUCTIONAL	86.00	-	#NAME?	1,201,029	-	#NAME?
NON-INSTRUCTIONAL PERSONNEL COSTS						
Nurse	-	-	#NAME?	-	-	#NAME?
Librarian	-	-	#NAME?	-	-	#NAME?
Custodian	9.00	-	#NAME?	75,167	-	#NAME?
Security	8.00	-	#NAME?	77,481	-	#NAME?
Other	4.00	-	#NAME?	44,315	-	#NAME?
TOTAL NON-INSTRUCTIONAL	21.00	-	#NAME?	196,963	-	#NAME?
SUBTOTAL PERSONNEL SERVICE COSTS	132.00	-	#NAME?	1,883,869	-	#NAME?
PAYROLL TAXES AND BENEFITS						
Payroll Taxes		-	#NAME?	169,548	-	#NAME?
Fringe / Employee Benefits		-	#NAME?	285,032	-	#NAME?
Retirement / Pension		-	#NAME?	41,445	-	#NAME?
TOTAL PAYROLL TAXES AND BENEFITS		-	#NAME?	496,026	-	#NAME?
TOTAL PERSONNEL SERVICE COSTS	132.00	-	#NAME?	2,379,894	-	#NAME?
CONTRACTED SERVICES						
Accounting / Audit		-	#NAME?	20,000	-	#NAME?
Legal		-	#NAME?	3,750	-	#NAME?
Management Company Fee		-	#NAME?	-	-	#NAME?
Nurse Services		-	#NAME?	9,000	-	#NAME?
Food Service / School Lunch		-	#NAME?	89,960	-	#NAME?
Payroll Services		-	#NAME?	10,000	-	#NAME?
Special Ed Services		-	#NAME?	-	-	#NAME?
Titlement Services (i.e. Title I)		-	#NAME?	-	-	#NAME?
Other Purchased / Professional / Consulting		-	#NAME?	186,989	-	#NAME?
TOTAL CONTRACTED SERVICES		-	#NAME?	319,699	-	#NAME?

Total Revenue	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**
Total Expenses	**#NAME?**	**#NAME?**	**3,796,239**	**#NAME?**	**#NAME?**
Net Income	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**
Actual Student Enrollment	**-**	**-**	**782**	**-**	**-**

	Quarter - 1/1 - 3/31		**4th Quarter - 4/1 - 6/30**		
	Revised Budget	**Variance**	**Original Budget**	**Revised Budget**	**Variance**
SCHOOL OPERATIONS					
Board Expenses	-	#NAME?	5,000	-	#NAME?
Classroom / Teaching Supplies & Materials	-	#NAME?	20,700	-	#NAME?
Special Ed Supplies & Materials	-	#NAME?	-	-	#NAME?
Textbooks / Workbooks	-	#NAME?	27,000	-	#NAME?
Supplies & Materials other	-	#NAME?	-	-	#NAME?
Equipment / Furniture	-	#NAME?	22,500	-	#NAME?
Telephone	-	#NAME?	6,250	-	#NAME?
Technology	-	#NAME?	39,500	-	#NAME?
Student Testing & Assessment	-	#NAME?	7,500	-	#NAME?
Field Trips	-	#NAME?	4,500	-	#NAME?
Transportation (student)	-	#NAME?	-	-	#NAME?
Student Services - other	-	#NAME?	10,500	-	#NAME?
Office Expense	-	#NAME?	43,250	-	#NAME?
Staff Development	-	#NAME?	35,700	-	#NAME?
Staff Recruitment	-	#NAME?	-	-	#NAME?
Student Recruitment / Marketing	-	#NAME?	2,000	-	#NAME?
School Meals / Lunch	-	#NAME?	3,000	-	#NAME?
Travel (Staff)	-	#NAME?	2,250	-	#NAME?
Fundraising	-	#NAME?	-	-	#NAME?
Other	-	#NAME?	-	-	#NAME?
TOTAL SCHOOL OPERATIONS	-	#NAME?	229,650	-	#NAME?
FACILITY OPERATION & MAINTENANCE					
Insurance	-	#NAME?	23,750	-	#NAME?
Janitorial	-	#NAME?	23,750	-	#NAME?
Building and Land Rent / Lease / Facility Finance Interest	-	#NAME?	506,996	-	#NAME?
Repairs & Maintenance	-	#NAME?	12,500	-	#NAME?
Equipment / Furniture	-	#NAME?	2,500	-	#NAME?
Security	-	#NAME?	25,000	-	#NAME?
Utilities	-	#NAME?	47,500	-	#NAME?
TOTAL FACILITY OPERATION & MAINTENANCE	-	#NAME?	641,996	-	#NAME?
DEPRECIATION & AMORTIZATION	-	#NAME?	225,000	-	#NAME?
RESERVES / CONTINGENCY	-	#NAME?	-	-	#NAME?
TOTAL EXPENSES	**-**	**#NAME?**	**3,796,239**	**-**	**#NAME?**
NET INCOME	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**

Total Revenue	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**
Total Expenses	**#NAME?**	**#NAME?**	**3,796,239**	**#NAME?**	**#NAME?**
Net Income	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**
Actual Student Enrollment	**-**	**-**	**782**	**-**	**-**
	Quarter - 1/1 - 3/31		**4th Quarter - 4/1 - 6/30**		
	Revised Budget	**Variance**	**Original Budget**	**Revised Budget**	**Variance**
ENROLLMENT - *School Districts Are Linked To Above Entries*					
Number of Districts:	-	-	22	-	-
HEMPSTEAD UFSD	-	-	512	-	-
AMITYVILLE UFSD	-	-	9	-	-
BALDWIN UFSD	-	-	8	-	-
ELMONT UFSD	-	-	6	-	-
FREEPORT UFSD	-	-	10	-	-
GLEN COVE CITY SD	-	-	6	-	-
SOUTH HUNTINGTON UFSD	-	-	1	-	-
LAWRENCE UFSD	-	-	5	-	-
LONG BEACH CITY SD	-	-	2	-	-
MALVERNE UFSD	-	-	12	-	-
NYC CHANCELLOR'S OFFICE	-	-	24	-	-
NORTH BELLMORE UFSD	-	-	2	-	-
OCEANSIDE UFSD	-	-	1	-	-
ROOSEVELT UFSD	-	-	33	-	-
SEWANHAKA CENTRAL HS DISTRICT	-	-	2	-	-
ALL OTHER School Districts: (Weighted Avg)	-	-	148	-	-
TOTAL ENROLLMENT	**-**	**-**	**782**	**-**	**-**
REVENUE PER PUPIL	**-**	**#NAME?**	**#NAME?**	**-**	**#NAME?**
EXPENSES PER PUPIL	**-**	**#NAME?**	**4,855**	**-**	**#NAME?**

THE ACADEMY CHART
Budget / Operatin
2014-15

Total Revenue		**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**
Total Expenses		**14,982,383**	**#NAME?**	**#NAME?**	**(14,982,383)**	**#NAME?**
Net Income		**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**
Actual Student Enrollment						
		Total Year			**VARIANCE**	
		Original Budget	**Revised Budget**	**Variance**	**Original Budget vs. PY Budget**	**Revised Budget vs. PY Budget**
REVENUE						
REVENUES FROM STATE SOURCES	2015-16					
Per Pupil Revenue	Per Pupil Rate					
HEMPSTEAD UFSD	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
AMITYVILLE UFSD	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
BALDWIN UFSD	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
ELMONT UFSD	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
FREEPORT UFSD	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
GLEN COVE CITY SD	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
SOUTH HUNTINGTON UFSD	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
LAWRENCE UFSD	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
LONG BEACH CITY SD	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
MALVERNE UFSD	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
NYC CHANCELLOR'S OFFICE	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
NORTH BELLMORE UFSD	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
OCEANSIDE UFSD	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
ROOSEVELT UFSD	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
SEWANHAKA CENTRAL HS DISTRICT	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
ALL OTHER School Districts: (Weighted Avg)	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
TOTAL Per Pupil Revenue (Weighted Average Per Pupil Funding)	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Special Education Revenue		10,000	#NAME?	#NAME?	10,000	#NAME?
Grants						
Stimulus		-	#NAME?	#NAME?	-	#NAME?
DYCD (Department of Youth and Community Development)		-	#NAME?	#NAME?	-	#NAME?
Other		-	#NAME?	#NAME?	-	#NAME?
Other		-	#NAME?	#NAME?	-	#NAME?
TOTAL REVENUE FROM STATE SOURCES		#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
REVENUE FROM FEDERAL FUNDING						
IDEA Special Needs		-	#NAME?	#NAME?	-	#NAME?
Title I		199,555	#NAME?	#NAME?	199,555	#NAME?
Title Funding - Other		17,157	#NAME?	#NAME?	17,157	#NAME?
School Food Service (Free Lunch)		424,338	#NAME?	#NAME?	424,338	#NAME?
Grants						
Charter School Program (CSP) Planning & Implementation		-	#NAME?	#NAME?	-	#NAME?
Other		-	#NAME?	#NAME?	-	#NAME?
Other		-	#NAME?	#NAME?	-	#NAME?
TOTAL REVENUE FROM FEDERAL SOURCES		641,050	#NAME?	#NAME?	641,050	#NAME?
LOCAL and OTHER REVENUE						
Contributions and Donations		-	#NAME?	#NAME?	-	#NAME?
Fundraising		-	#NAME?	#NAME?	-	#NAME?
Erate Reimbursement		5,000	#NAME?	#NAME?	5,000	#NAME?
Earnings on Investments		-	#NAME?	#NAME?	-	#NAME?
Interest Income		500	#NAME?	#NAME?	500	#NAME?
Food Service (Income from meals)		25,871	#NAME?	#NAME?	25,871	#NAME?
Text Book		-	#NAME?	#NAME?	-	#NAME?
OTHER		81,101	#NAME?	#NAME?	81,101	#NAME?
TOTAL REVENUE FROM LOCAL and OTHER SOURCES		112,472	#NAME?	#NAME?	112,472	#NAME?
TOTAL REVENUE		**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**

THE ACADEMY CHART
Budget / Operatin
2014-15

Total Revenue		**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**
Total Expenses		**14,982,383**	**#NAME?**	**#NAME?**	**(14,982,383)**	**#NAME?**
Net Income		**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**
Actual Student Enrollment						
		Total Year			**VARIANCE**	
		Original Budget	**Revised Budget**	**Variance**	**Original Budget vs. PY Budget**	**Revised Budget vs. PY Budget**
EXPENSES						
ADMINISTRATIVE STAFF PERSONNEL COSTS	Avg. No. of Positions					
Executive Management	1.00	159,538	#NAME?	#NAME?	(159,538)	#NAME?
Instructional Management	1.00	131,127	#NAME?	#NAME?	(131,127)	#NAME?
Deans, Directors & Coordinators	10.00	868,487	#NAME?	#NAME?	(868,487)	#NAME?
CFO / Director of Finance	-	-	#NAME?	#NAME?	-	#NAME?
Operation / Business Manager	3.00	287,077	#NAME?	#NAME?	(287,077)	#NAME?
Administrative Staff	10.00	497,276	#NAME?	#NAME?	(497,276)	#NAME?
TOTAL ADMINISTRATIVE STAFF	25.00	1,943,505	#NAME?	#NAME?	(1,943,505)	#NAME?
INSTRUCTIONAL PERSONNEL COSTS						
Teachers - Regular	33.00	2,204,077	#NAME?	#NAME?	(2,204,077)	#NAME?
Teachers - SPED	8.00	427,729	#NAME?	#NAME?	(427,729)	#NAME?
Substitute Teachers	-	-	#NAME?	#NAME?	-	#NAME?
Teaching Assistants	25.00	923,724	#NAME?	#NAME?	(923,724)	#NAME?
Specialty Teachers	15.00	845,274	#NAME?	#NAME?	(845,274)	#NAME?
Aides	2.00	61,724	#NAME?	#NAME?	(61,724)	#NAME?
Therapists & Counselors	2.00	148,114	#NAME?	#NAME?	(148,114)	#NAME?
Other	1.00	193,475	#NAME?	#NAME?	(193,475)	#NAME?
TOTAL INSTRUCTIONAL	86.00	4,804,117	#NAME?	#NAME?	(4,804,117)	#NAME?
NON-INSTRUCTIONAL PERSONNEL COSTS						
Nurse	-	-	#NAME?	#NAME?	-	#NAME?
Librarian	-	-	#NAME?	#NAME?	-	#NAME?
Custodian	9.00	300,667	#NAME?	#NAME?	(300,667)	#NAME?
Security	8.00	309,925	#NAME?	#NAME?	(309,925)	#NAME?
Other	4.00	177,261	#NAME?	#NAME?	(177,261)	#NAME?
TOTAL NON-INSTRUCTIONAL	21.00	787,853	#NAME?	#NAME?	(787,853)	#NAME?
SUBTOTAL PERSONNEL SERVICE COSTS	132.00	7,535,475	#NAME?	#NAME?	(7,535,475)	#NAME?
PAYROLL TAXES AND BENEFITS						
Payroll Taxes		678,193	#NAME?	#NAME?	(678,193)	#NAME?
Fringe / Employee Benefits		1,140,129	#NAME?	#NAME?	(1,140,129)	#NAME?
Retirement / Pension		165,780	#NAME?	#NAME?	(165,780)	#NAME?
TOTAL PAYROLL TAXES AND BENEFITS		1,984,102	#NAME?	#NAME?	(1,984,102)	#NAME?
TOTAL PERSONNEL SERVICE COSTS	132.00	9,519,577	#NAME?	#NAME?	(9,519,577)	#NAME?
CONTRACTED SERVICES						
Accounting / Audit		20,000	#NAME?	#NAME?	(20,000)	#NAME?
Legal		15,000	#NAME?	#NAME?	(15,000)	#NAME?
Management Company Fee		-	#NAME?	#NAME?	-	#NAME?
Nurse Services		30,000	#NAME?	#NAME?	(30,000)	#NAME?
Food Service / School Lunch		299,865	#NAME?	#NAME?	(299,865)	#NAME?
Payroll Services		40,000	#NAME?	#NAME?	(40,000)	#NAME?
Special Ed Services		-	#NAME?	#NAME?	-	#NAME?
Titlement Services (i.e. Title I)		-	#NAME?	#NAME?	-	#NAME?
Other Purchased / Professional / Consulting		747,956	#NAME?	#NAME?	(747,956)	#NAME?
TOTAL CONTRACTED SERVICES		1,152,821	#NAME?	#NAME?	(1,152,821)	#NAME?

THE ACADEMY CHART
Budget / Operatin
2014-15

Total Revenue	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**
Total Expenses	**14,982,383**	**#NAME?**	**#NAME?**	**(14,982,383)**	**#NAME?**
Net Income	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**
Actual Student Enrollment					

	Total Year			VARIANCE	
	Original Budget	**Revised Budget**	**Variance**	**Original Budget vs. PY Budget**	**Revised Budget vs. PY Budget**
SCHOOL OPERATIONS					
Board Expenses	20,000	#NAME?	#NAME?	(20,000)	#NAME?
Classroom / Teaching Supplies & Materials	69,000	#NAME?	#NAME?	(69,000)	#NAME?
Special Ed Supplies & Materials	-	#NAME?	#NAME?	-	#NAME?
Textbooks / Workbooks	90,000	#NAME?	#NAME?	(90,000)	#NAME?
Supplies & Materials other	-	#NAME?	#NAME?	-	#NAME?
Equipment / Furniture	90,000	#NAME?	#NAME?	(90,000)	#NAME?
Telephone	25,000	#NAME?	#NAME?	(25,000)	#NAME?
Technology	158,000	#NAME?	#NAME?	(158,000)	#NAME?
Student Testing & Assessment	25,000	#NAME?	#NAME?	(25,000)	#NAME?
Field Trips	15,000	#NAME?	#NAME?	(15,000)	#NAME?
Transportation (student)	-	#NAME?	#NAME?	-	#NAME?
Student Services - other	35,000	#NAME?	#NAME?	(35,000)	#NAME?
Office Expense	173,000	#NAME?	#NAME?	(173,000)	#NAME?
Staff Development	119,000	#NAME?	#NAME?	(119,000)	#NAME?
Staff Recruitment	-	#NAME?	#NAME?	-	#NAME?
Student Recruitment / Marketing	4,000	#NAME?	#NAME?	(4,000)	#NAME?
School Meals / Lunch	10,000	#NAME?	#NAME?	(10,000)	#NAME?
Travel (Staff)	9,000	#NAME?	#NAME?	(9,000)	#NAME?
Fundraising	-	#NAME?	#NAME?	-	#NAME?
Other	-	#NAME?	#NAME?	-	#NAME?
TOTAL SCHOOL OPERATIONS	842,000	#NAME?	#NAME?	(842,000)	#NAME?
FACILITY OPERATION & MAINTENANCE					
Insurance	95,000	#NAME?	#NAME?	(95,000)	#NAME?
Janitorial	95,000	#NAME?	#NAME?	(95,000)	#NAME?
Building and Land Rent / Lease / Facility Finance Interest	2,027,985	#NAME?	#NAME?	(2,027,985)	#NAME?
Repairs & Maintenance	50,000	#NAME?	#NAME?	(50,000)	#NAME?
Equipment / Furniture	10,000	#NAME?	#NAME?	(10,000)	#NAME?
Security	100,000	#NAME?	#NAME?	(100,000)	#NAME?
Utilities	190,000	#NAME?	#NAME?	(190,000)	#NAME?
TOTAL FACILITY OPERATION & MAINTENANCE	2,567,985	#NAME?	#NAME?	(2,567,985)	#NAME?
DEPRECIATION & AMORTIZATION	900,000	#NAME?	#NAME?	(900,000)	#NAME?
RESERVES / CONTINGENCY	-	#NAME?	#NAME?	-	#NAME?
TOTAL EXPENSES	**14,982,383**	**#NAME?**	**#NAME?**	**(14,982,383)**	**#NAME?**
NET INCOME	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**

THE ACADEMY CHART
Budget / Operatin
2014-15

Total Revenue	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**
Total Expenses	**14,982,383**	**#NAME?**	**#NAME?**	**(14,982,383)**	**#NAME?**
Net Income	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**
Actual Student Enrollment					

	Total Year			**VARIANCE**	
	Original Budget	**Revised Budget**	**Variance**	**Original Budget vs. PY Budget**	**Revised Budget vs. PY Budget**
ENROLLMENT - *School Districts Are Linked To Above Entries*					
Number of Districts:					
HEMPSTEAD UFSD					
AMITYVILLE UFSD					
BALDWIN UFSD					
ELMONT UFSD					
FREEPORT UFSD					
GLEN COVE CITY SD					
SOUTH HUNTINGTON UFSD					
LAWRENCE UFSD					
LONG BEACH CITY SD					
MALVERNE UFSD					
NYC CHANCELLOR'S OFFICE					
NORTH BELLMORE UFSD					
OCEANSIDE UFSD					
ROOSEVELT UFSD					
SEWANHAKA CENTRAL HS DISTRICT					
ALL OTHER School Districts: (Weighted Avg)					
TOTAL ENROLLMENT					
REVENUE PER PUPIL					
EXPENSES PER PUPIL					

ER SCHOOL
g Plan

Total Revenue	
Total Expenses	
Net Income	
Actual Student Enrollment	

DESCRIPTION OF ASSUMPTIONS

	2015-16
REVENUE	
REVENUES FROM STATE SOURCES	
Per Pupil Revenue	Per Pupil Rate
HEMPSTEAD UFSD	#NAME?
AMITYVILLE UFSD	#NAME?
BALDWIN UFSD	#NAME?
ELMONT UFSD	#NAME?
FREEPORT UFSD	#NAME?
GLEN COVE CITY SD	#NAME?
SOUTH HUNTINGTON UFSD	#NAME?
LAWRENCE UFSD	#NAME?
LONG BEACH CITY SD	#NAME?
MALVERNE UFSD	#NAME?
NYC CHANCELLOR'S OFFICE	#NAME?
NORTH BELLMORE UFSD	#NAME?
OCEANSIDE UFSD	#NAME?
ROOSEVELT UFSD	#NAME?
SEWANHAKA CENTRAL HS DISTRICT	#NAME?
ALL OTHER School Districts: (Weighted Avg)	#NAME?
TOTAL Per Pupil Revenue (Weighted Average Per Pupil Funding)	#NAME?
Special Education Revenue	
Grants	
Stimulus	
DYCD (Department of Youth and Community Development)	
Other	
Other	
TOTAL REVENUE FROM STATE SOURCES	
REVENUE FROM FEDERAL FUNDING	
IDEA Special Needs	
Title I	
Title Funding - Other	
School Food Service (Free Lunch)	
Grants	
Charter School Program (CSP) Planning & Implementation	
Other	
Other	
TOTAL REVENUE FROM FEDERAL SOURCES	
LOCAL and OTHER REVENUE	
Contributions and Donations	
Fundraising	
Erate Reimbursement	
Earnings on Investments	
Interest Income	
Food Service (Income from meals)	
Text Book	
OTHER	
TOTAL REVENUE FROM LOCAL and OTHER SOURCES	
TOTAL REVENUE	

ER SCHOOL
g Plan

Total Revenue	
Total Expenses	
Net Income	
Actual Student Enrollment	

DESCRIPTION OF ASSUMPTIONS

	Avg. No. of Positions
EXPENSES	
ADMINISTRATIVE STAFF PERSONNEL COSTS	
Executive Management	1.00
Instructional Management	1.00
Deans, Directors & Coordinators	10.00
CFO / Director of Finance	-
Operation / Business Manager	3.00
Administrative Staff	10.00
TOTAL ADMINISTRATIVE STAFF	25.00
INSTRUCTIONAL PERSONNEL COSTS	
Teachers - Regular	33.00
Teachers - SPED	8.00
Substitute Teachers	-
Teaching Assistants	25.00
Specialty Teachers	15.00
Aides	2.00
Therapists & Counselors	2.00
Other	1.00
TOTAL INSTRUCTIONAL	86.00
NON-INSTRUCTIONAL PERSONNEL COSTS	
Nurse	-
Librarian	-
Custodian	9.00
Security	8.00
Other	4.00
TOTAL NON-INSTRUCTIONAL	21.00
SUBTOTAL PERSONNEL SERVICE COSTS	132.00
PAYROLL TAXES AND BENEFITS	
Payroll Taxes	
Fringe / Employee Benefits	
Retirement / Pension	
TOTAL PAYROLL TAXES AND BENEFITS	
TOTAL PERSONNEL SERVICE COSTS	132.00
CONTRACTED SERVICES	
Accounting / Audit	
Legal	
Management Company Fee	
Nurse Services	
Food Service / School Lunch	
Payroll Services	
Special Ed Services	
Titlement Services (i.e. Title I)	
Other Purchased / Professional / Consulting	
TOTAL CONTRACTED SERVICES	

ER SCHOOL
g Plan

Total Revenue	
Total Expenses	
Net Income	
Actual Student Enrollment	
	DESCRIPTION OF ASSUMPTIONS
SCHOOL OPERATIONS	
Board Expenses	
Classroom / Teaching Supplies & Materials	
Special Ed Supplies & Materials	
Textbooks / Workbooks	
Supplies & Materials other	
Equipment / Furniture	
Telephone	
Technology	
Student Testing & Assessment	
Field Trips	
Transportation (student)	
Student Services - other	
Office Expense	
Staff Development	
Staff Recruitment	
Student Recruitment / Marketing	
School Meals / Lunch	
Travel (Staff)	
Fundraising	
Other	
TOTAL SCHOOL OPERATIONS	
FACILITY OPERATION & MAINTENANCE	
Insurance	
Janitorial	
Building and Land Rent / Lease / Facility Finance Interest	
Repairs & Maintenance	
Equipment / Furniture	
Security	
Utilities	
TOTAL FACILITY OPERATION & MAINTENANCE	
DEPRECIATION & AMORTIZATION	
RESERVES / CONTINGENCY	
TOTAL EXPENSES	
NET INCOME	

ER SCHOOL
g Plan

Total Revenue **Total Expenses** **Net Income** **Actual Student Enrollment**	**DESCRIPTION OF ASSUMPTIONS**
ENROLLMENT - *School Districts Are Linked To Above Entries* **Number of Districts:** HEMPSTEAD UFSD AMITYVILLE UFSD BALDWIN UFSD ELMONT UFSD FREEPORT UFSD GLEN COVE CITY SD SOUTH HUNTINGTON UFSD LAWRENCE UFSD LONG BEACH CITY SD MALVERNE UFSD NYC CHANCELLOR'S OFFICE NORTH BELLMORE UFSD OCEANSIDE UFSD ROOSEVELT UFSD SEWANHAKA CENTRAL HS DISTRICT ALL OTHER School Districts: (Weighted Avg) **TOTAL ENROLLMENT** **REVENUE PER PUPIL** **EXPENSES PER PUPIL**	

THE ACADEMY CHARTER SCHOOL
BALANCE SHEET
2014-15

	Prior Year	Q1	Q2	Q3	Q4
	#NAME?	As of 9/30	As of 12/31	As of 3/31	As of 6/30
ASSETS					
CURRENT ASSETS					
Cash and cash equivalents	$-	$-	$-	$-	$-
Grants and contracts receivable	-	-	-	-	-
Accounts receivables	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-
Contributions and other receivables	-	-	-	-	-
TOTAL CURRENT ASSETS	-	-	-	-	-
PROPERTY, BUILDING AND EQUIPMENT, net	-	-	-	-	-
OTHER ASSETS	-	-	-	-	-
TOTAL ASSETS	-	-	-	-	-
LIABILITIES AND NET ASSETS					
CURRENT LIABILITIES					
Accounts payable and accrued expenses	$-	$-	$-	$-	$-
Accrued payroll and benefits	-	-	-	-	-
Deferred Revenue	-	-	-	-	-
Current maturities of long-term debt	-	-	-	-	-
Short Term Debt - Bonds, Notes Payable	-	-	-	-	-
Other	-	-	-	-	-
TOTAL CURRENT LIABILITIES	-	-	-	-	-
LONG-TERM DEBT and NOTES PAYABLE, net current maturities	-	-	-	-	-
TOTAL LIABILITIES	-	-	-	-	-
NET ASSETS					
Unrestricted	-	-	-	-	-
Temporarily restricted	-	-	-	-	-
TOTAL NET ASSETS	-	-	-	-	-
TOTAL LIABILITIES AND NET ASSETS	-	-	-	-	-

THE ACADEMY CHARTER SCHOOL
Budget / Operating Plan
2014-15

Total Revenue		**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**
Total Expenses		**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**
Net Income		**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**
Actual Student Enrollment		**-**	**#NAME?**	**-**	**-**	**#NAME?**	**-**	**-**
		1st Quarter - 7/1 - 9/30			**2nd Quarter - 10/1 - 12/31**			**3rd Q**
***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**		**Actual**	**Current Budget**	**Variance**	**Actual**	**Current Budget**	**Variance**	**Actual**
REVENUE								
REVENUES FROM STATE SOURCES								
Per Pupil Revenue	**CY** Per Pupil Rate							
HEMPSTEAD UFSD	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
AMITYVILLE UFSD	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
BALDWIN UFSD	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
ELMONT UFSD	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
FREEPORT UFSD	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
GLEN COVE CITY SD	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
SOUTH HUNTINGTON UFSD	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
LAWRENCE UFSD	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
LONG BEACH CITY SD	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
MALVERNE UFSD	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
NYC CHANCELLOR'S OFFICE	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
NORTH BELLMORE UFSD	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
OCEANSIDE UFSD	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
ROOSEVELT UFSD	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
SEWANHAKA CENTRAL HS DISTRICT	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
ALL OTHER School Districts: (Count = 7)	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
TOTAL Per Pupil Revenue (Weighted Average Per Pupil Funding)	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Special Education Revenue		-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
Grants								
Stimulus		-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
DYCD (Department of Youth and Community Development)		-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
Other		-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
Other		-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
TOTAL REVENUE FROM STATE SOURCES		#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
REVENUE FROM FEDERAL FUNDING								
IDEA Special Needs		-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
Title I		-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
Title Funding - Other		-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
School Food Service (Free Lunch)		-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
Grants								
Charter School Program (CSP) Planning & Implementation		-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
Other		-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
Other		-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
TOTAL REVENUE FROM FEDERAL SOURCES		-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
LOCAL and OTHER REVENUE								
Contributions and Donations		-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
Fundraising		-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
Erate Reimbursement		-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
Earnings on Investments		-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
Interest Income		-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
Food Service (Income from meals)		-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
Text Book		-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
OTHER		-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
TOTAL REVENUE FROM LOCAL and OTHER SOURCES		-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
TOTAL REVENUE		**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**

THE ACADEMY CHARTER SCHOOL
Budget / Operating Plan
2014-15

Total Revenue		#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Total Expenses		#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Net Income		#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Actual Student Enrollment		-	#NAME?	-	-	#NAME?	-	-
		1st Quarter - 7/1 - 9/30			**2nd Quarter - 10/1 - 12/31**			**3rd Q**
***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**		**Actual**	**Current Budget**	**Variance**	**Actual**	**Current Budget**	**Variance**	**Actual**
EXPENSES	Quarter 0							
ADMINISTRATIVE STAFF PERSONNEL COSTS	No. of Positions							
Executive Management	#NAME?	-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
Instructional Management	#NAME?	-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
Deans, Directors & Coordinators	#NAME?	-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
CFO / Director of Finance	#NAME?	-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
Operation / Business Manager	#NAME?	-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
Administrative Staff	#NAME?	-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
TOTAL ADMINISTRATIVE STAFF	#NAME?	-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
INSTRUCTIONAL PERSONNEL COSTS								
Teachers - Regular	#NAME?	-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
Teachers - SPED	#NAME?	-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
Substitute Teachers	#NAME?	-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
Teaching Assistants	#NAME?	-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
Specialty Teachers	#NAME?	-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
Aides	#NAME?	-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
Therapists & Counselors	#NAME?	-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
Other	#NAME?	-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
TOTAL INSTRUCTIONAL	#NAME?	-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
NON-INSTRUCTIONAL PERSONNEL COSTS								
Nurse	#NAME?	-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
Librarian	#NAME?	-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
Custodian	#NAME?	-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
Security	#NAME?	-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
Other	#NAME?	-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
TOTAL NON-INSTRUCTIONAL	#NAME?	-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
SUBTOTAL PERSONNEL SERVICE COSTS	#NAME?	-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
PAYROLL TAXES AND BENEFITS								
Payroll Taxes		-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
Fringe / Employee Benefits		-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
Retirement / Pension		-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
TOTAL PAYROLL TAXES AND BENEFITS		-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
TOTAL PERSONNEL SERVICE COSTS	#NAME?	-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
CONTRACTED SERVICES								
Accounting / Audit		-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
Legal		-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
Management Company Fee		-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
Nurse Services		-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
Food Service / School Lunch		-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
Payroll Services		-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
Special Ed Services		-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
Titlement Services (i.e. Title I)		-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
Other Purchased / Professional / Consulting		-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
TOTAL CONTRACTED SERVICES		-	#NAME?	#NAME?	-	#NAME?	#NAME?	-

THE ACADEMY CHARTER SCHOOL
Budget / Operating Plan
2014-15

Total Revenue	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**
Total Expenses	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**
Net Income	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**
Actual Student Enrollment	**-**	**#NAME?**	**-**	**-**	**#NAME?**	**-**	**-**

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**	**1st Quarter - 7/1 - 9/30**			**2nd Quarter - 10/1 - 12/31**			**3rd Q**
	Actual	**Current Budget**	**Variance**	**Actual**	**Current Budget**	**Variance**	**Actual**
SCHOOL OPERATIONS							
Board Expenses	-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
Classroom / Teaching Supplies & Materials	-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
Special Ed Supplies & Materials	-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
Textbooks / Workbooks	-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
Supplies & Materials other	-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
Equipment / Furniture	-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
Telephone	-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
Technology	-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
Student Testing & Assessment	-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
Field Trips	-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
Transportation (student)	-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
Student Services - other	-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
Office Expense	-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
Staff Development	-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
Staff Recruitment	-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
Student Recruitment / Marketing	-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
School Meals / Lunch	-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
Travel (Staff)	-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
Fundraising	-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
Other	-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
TOTAL SCHOOL OPERATIONS	-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
FACILITY OPERATION & MAINTENANCE							
Insurance	-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
Janitorial	-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
Building and Land Rent / Lease / Facility Finance Interest	-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
Repairs & Maintenance	-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
Equipment / Furniture	-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
Security	-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
Utilities	-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
TOTAL FACILITY OPERATION & MAINTENANCE	-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
DEPRECIATION & AMORTIZATION	-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
RESERVES / CONTINGENCY	-	#NAME?	#NAME?	-	#NAME?	#NAME?	-
TOTAL EXPENSES	**-**	**#NAME?**	**#NAME?**	**-**	**#NAME?**	**#NAME?**	**-**
NET INCOME	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**

THE ACADEMY CHARTER SCHOOL
Budget / Operating Plan
2014-15

Total Revenue	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**
Total Expenses	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**
Net Income	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**
Actual Student Enrollment	**-**	**#NAME?**	**-**	**-**	**#NAME?**	**-**	**-**

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**	**1st Quarter - 7/1 - 9/30**			**2nd Quarter - 10/1 - 12/31**			**3rd Q**
	Actual	**Current Budget**	**Variance**	**Actual**	**Current Budget**	**Variance**	**Actual**
ENROLLMENT - *School Districts Are Linked To Above Entries*							
HEMPSTEAD UFSD	-	#NAME?	-	-	#NAME?	-	-
AMITYVILLE UFSD	-	#NAME?	-	-	#NAME?	-	-
BALDWIN UFSD	-	#NAME?	-	-	#NAME?	-	-
ELMONT UFSD	-	#NAME?	-	-	#NAME?	-	-
FREEPORT UFSD	-	#NAME?	-	-	#NAME?	-	-
GLEN COVE CITY SD	-	#NAME?	-	-	#NAME?	-	-
SOUTH HUNTINGTON UFSD	-	#NAME?	-	-	#NAME?	-	-
LAWRENCE UFSD	-	#NAME?	-	-	#NAME?	-	-
LONG BEACH CITY SD	-	#NAME?	-	-	#NAME?	-	-
MALVERNE UFSD	-	#NAME?	-	-	#NAME?	-	-
NYC CHANCELLOR'S OFFICE	-	#NAME?	-	-	#NAME?	-	-
NORTH BELLMORE UFSD	-	#NAME?	-	-	#NAME?	-	-
OCEANSIDE UFSD	-	#NAME?	-	-	#NAME?	-	-
ROOSEVELT UFSD	-	#NAME?	-	-	#NAME?	-	-
SEWANHAKA CENTRAL HS DISTRICT	-	#NAME?	-	-	#NAME?	-	-
ALL OTHER School Districts: (Count = 7)	-	#NAME?	-	-	#NAME?	-	-
TOTAL ENROLLMENT	**-**	**#NAME?**	**-**	**-**	**#NAME?**	**-**	**-**
REVENUE PER PUPIL	**-**	**#NAME?**	**#NAME?**	**-**	**#NAME?**	**#NAME?**	**-**
EXPENSES PER PUPIL	**-**	**#NAME?**	**#NAME?**	**-**	**#NAME?**	**#NAME?**	**-**

Total Revenue		**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**
Total Expenses		**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**
Net Income		**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**
Actual Student Enrollment		**#NAME?**	**-**	**-**	**#NAME?**	**-**
		Quarter - 1/1 - 3/31		**4th Quarter - 4/1 - 6/30**		
***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**		**Current Budget**	**Variance**	**Actual**	**Current Budget**	**Variance**
REVENUE						
REVENUES FROM STATE SOURCES						
Per Pupil Revenue	**CY** Per Pupil Rate					
HEMPSTEAD UFSD	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
AMITYVILLE UFSD	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
BALDWIN UFSD	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
ELMONT UFSD	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
FREEPORT UFSD	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
GLEN COVE CITY SD	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
SOUTH HUNTINGTON UFSD	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
LAWRENCE UFSD	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
LONG BEACH CITY SD	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
MALVERNE UFSD	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
NYC CHANCELLOR'S OFFICE	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
NORTH BELLMORE UFSD	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
OCEANSIDE UFSD	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
ROOSEVELT UFSD	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
SEWANHAKA CENTRAL HS DISTRICT	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
ALL OTHER School Districts: (Count = 7)	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
TOTAL Per Pupil Revenue (Weighted Average Per Pupil Funding)	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Special Education Revenue		#NAME?	#NAME?	-	#NAME?	#NAME?
Grants						
Stimulus		#NAME?	#NAME?	-	#NAME?	#NAME?
DYCD (Department of Youth and Community Development)		#NAME?	#NAME?	-	#NAME?	#NAME?
Other		#NAME?	#NAME?	-	#NAME?	#NAME?
Other		#NAME?	#NAME?	-	#NAME?	#NAME?
TOTAL REVENUE FROM STATE SOURCES		#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
REVENUE FROM FEDERAL FUNDING						
IDEA Special Needs		#NAME?	#NAME?	-	#NAME?	#NAME?
Title I		#NAME?	#NAME?	-	#NAME?	#NAME?
Title Funding - Other		#NAME?	#NAME?	-	#NAME?	#NAME?
School Food Service (Free Lunch)		#NAME?	#NAME?	-	#NAME?	#NAME?
Grants						
Charter School Program (CSP) Planning & Implementation		#NAME?	#NAME?	-	#NAME?	#NAME?
Other		#NAME?	#NAME?	-	#NAME?	#NAME?
Other		#NAME?	#NAME?	-	#NAME?	#NAME?
TOTAL REVENUE FROM FEDERAL SOURCES		#NAME?	#NAME?	-	#NAME?	#NAME?
LOCAL and OTHER REVENUE						
Contributions and Donations		#NAME?	#NAME?	-	#NAME?	#NAME?
Fundraising		#NAME?	#NAME?	-	#NAME?	#NAME?
Erate Reimbursement		#NAME?	#NAME?	-	#NAME?	#NAME?
Earnings on Investments		#NAME?	#NAME?	-	#NAME?	#NAME?
Interest Income		#NAME?	#NAME?	-	#NAME?	#NAME?
Food Service (Income from meals)		#NAME?	#NAME?	-	#NAME?	#NAME?
Text Book		#NAME?	#NAME?	-	#NAME?	#NAME?
OTHER		#NAME?	#NAME?	-	#NAME?	#NAME?
TOTAL REVENUE FROM LOCAL and OTHER SOURCES		#NAME?	#NAME?	-	#NAME?	#NAME?
TOTAL REVENUE		**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**

Total Revenue		**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**
Total Expenses		**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**
Net Income		**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**
Actual Student Enrollment		**#NAME?**	**-**	**-**	**#NAME?**	**-**
		Quarter - 1/1 - 3/31		**4th Quarter - 4/1 - 6/30**		
***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**		**Current Budget**	**Variance**	**Actual**	**Current Budget**	**Variance**
EXPENSES	Quarter 0					
ADMINISTRATIVE STAFF PERSONNEL COSTS	No. of Positions					
Executive Management	#NAME?	#NAME?	#NAME?	-	#NAME?	#NAME?
Instructional Management	#NAME?	#NAME?	#NAME?	-	#NAME?	#NAME?
Deans, Directors & Coordinators	#NAME?	#NAME?	#NAME?	-	#NAME?	#NAME?
CFO / Director of Finance	#NAME?	#NAME?	#NAME?	-	#NAME?	#NAME?
Operation / Business Manager	#NAME?	#NAME?	#NAME?	-	#NAME?	#NAME?
Administrative Staff	#NAME?	#NAME?	#NAME?	-	#NAME?	#NAME?
TOTAL ADMINISTRATIVE STAFF	#NAME?	#NAME?	#NAME?	-	#NAME?	#NAME?
INSTRUCTIONAL PERSONNEL COSTS						
Teachers - Regular	#NAME?	#NAME?	#NAME?	-	#NAME?	#NAME?
Teachers - SPED	#NAME?	#NAME?	#NAME?	-	#NAME?	#NAME?
Substitute Teachers	#NAME?	#NAME?	#NAME?	-	#NAME?	#NAME?
Teaching Assistants	#NAME?	#NAME?	#NAME?	-	#NAME?	#NAME?
Specialty Teachers	#NAME?	#NAME?	#NAME?	-	#NAME?	#NAME?
Aides	#NAME?	#NAME?	#NAME?	-	#NAME?	#NAME?
Therapists & Counselors	#NAME?	#NAME?	#NAME?	-	#NAME?	#NAME?
Other	#NAME?	#NAME?	#NAME?	-	#NAME?	#NAME?
TOTAL INSTRUCTIONAL	#NAME?	#NAME?	#NAME?	-	#NAME?	#NAME?
NON-INSTRUCTIONAL PERSONNEL COSTS						
Nurse	#NAME?	#NAME?	#NAME?	-	#NAME?	#NAME?
Librarian	#NAME?	#NAME?	#NAME?	-	#NAME?	#NAME?
Custodian	#NAME?	#NAME?	#NAME?	-	#NAME?	#NAME?
Security	#NAME?	#NAME?	#NAME?	-	#NAME?	#NAME?
Other	#NAME?	#NAME?	#NAME?	-	#NAME?	#NAME?
TOTAL NON-INSTRUCTIONAL	#NAME?	#NAME?	#NAME?	-	#NAME?	#NAME?
SUBTOTAL PERSONNEL SERVICE COSTS	#NAME?	#NAME?	#NAME?	-	#NAME?	#NAME?
PAYROLL TAXES AND BENEFITS						
Payroll Taxes		#NAME?	#NAME?	-	#NAME?	#NAME?
Fringe / Employee Benefits		#NAME?	#NAME?	-	#NAME?	#NAME?
Retirement / Pension		#NAME?	#NAME?	-	#NAME?	#NAME?
TOTAL PAYROLL TAXES AND BENEFITS		#NAME?	#NAME?	-	#NAME?	#NAME?
TOTAL PERSONNEL SERVICE COSTS	#NAME?	#NAME?	#NAME?	-	#NAME?	#NAME?
CONTRACTED SERVICES						
Accounting / Audit		#NAME?	#NAME?	-	#NAME?	#NAME?
Legal		#NAME?	#NAME?	-	#NAME?	#NAME?
Management Company Fee		#NAME?	#NAME?	-	#NAME?	#NAME?
Nurse Services		#NAME?	#NAME?	-	#NAME?	#NAME?
Food Service / School Lunch		#NAME?	#NAME?	-	#NAME?	#NAME?
Payroll Services		#NAME?	#NAME?	-	#NAME?	#NAME?
Special Ed Services		#NAME?	#NAME?	-	#NAME?	#NAME?
Titlement Services (i.e. Title I)		#NAME?	#NAME?	-	#NAME?	#NAME?
Other Purchased / Professional / Consulting		#NAME?	#NAME?	-	#NAME?	#NAME?
TOTAL CONTRACTED SERVICES		#NAME?	#NAME?	-	#NAME?	#NAME?

Total Revenue	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**
Total Expenses	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**
Net Income	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**
Actual Student Enrollment	**#NAME?**	**-**	**-**	**#NAME?**	**-**

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**	**Quarter - 1/1 - 3/31**		**4th Quarter - 4/1 - 6/30**		
	Current Budget	**Variance**	**Actual**	**Current Budget**	**Variance**
SCHOOL OPERATIONS					
Board Expenses	#NAME?	#NAME?	-	#NAME?	#NAME?
Classroom / Teaching Supplies & Materials	#NAME?	#NAME?	-	#NAME?	#NAME?
Special Ed Supplies & Materials	#NAME?	#NAME?	-	#NAME?	#NAME?
Textbooks / Workbooks	#NAME?	#NAME?	-	#NAME?	#NAME?
Supplies & Materials other	#NAME?	#NAME?	-	#NAME?	#NAME?
Equipment / Furniture	#NAME?	#NAME?	-	#NAME?	#NAME?
Telephone	#NAME?	#NAME?	-	#NAME?	#NAME?
Technology	#NAME?	#NAME?	-	#NAME?	#NAME?
Student Testing & Assessment	#NAME?	#NAME?	-	#NAME?	#NAME?
Field Trips	#NAME?	#NAME?	-	#NAME?	#NAME?
Transportation (student)	#NAME?	#NAME?	-	#NAME?	#NAME?
Student Services - other	#NAME?	#NAME?	-	#NAME?	#NAME?
Office Expense	#NAME?	#NAME?	-	#NAME?	#NAME?
Staff Development	#NAME?	#NAME?	-	#NAME?	#NAME?
Staff Recruitment	#NAME?	#NAME?	-	#NAME?	#NAME?
Student Recruitment / Marketing	#NAME?	#NAME?	-	#NAME?	#NAME?
School Meals / Lunch	#NAME?	#NAME?	-	#NAME?	#NAME?
Travel (Staff)	#NAME?	#NAME?	-	#NAME?	#NAME?
Fundraising	#NAME?	#NAME?	-	#NAME?	#NAME?
Other	#NAME?	#NAME?	-	#NAME?	#NAME?
TOTAL SCHOOL OPERATIONS	#NAME?	#NAME?	-	#NAME?	#NAME?
FACILITY OPERATION & MAINTENANCE					
Insurance	#NAME?	#NAME?	-	#NAME?	#NAME?
Janitorial	#NAME?	#NAME?	-	#NAME?	#NAME?
Building and Land Rent / Lease / Facility Finance Interest	#NAME?	#NAME?	-	#NAME?	#NAME?
Repairs & Maintenance	#NAME?	#NAME?	-	#NAME?	#NAME?
Equipment / Furniture	#NAME?	#NAME?	-	#NAME?	#NAME?
Security	#NAME?	#NAME?	-	#NAME?	#NAME?
Utilities	#NAME?	#NAME?	-	#NAME?	#NAME?
TOTAL FACILITY OPERATION & MAINTENANCE	#NAME?	#NAME?	-	#NAME?	#NAME?
DEPRECIATION & AMORTIZATION	#NAME?	#NAME?	-	#NAME?	#NAME?
RESERVES / CONTINGENCY	#NAME?	#NAME?	-	#NAME?	#NAME?
TOTAL EXPENSES	**#NAME?**	**#NAME?**	**-**	**#NAME?**	**#NAME?**
NET INCOME	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**

Total Revenue	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**
Total Expenses	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**
Net Income	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**
Actual Student Enrollment	**#NAME?**	**-**	**-**	**#NAME?**	**-**

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**	**Quarter - 1/1 - 3/31**		**4th Quarter - 4/1 - 6/30**		
	Current Budget	**Variance**	**Actual**	**Current Budget**	**Variance**
ENROLLMENT - *School Districts Are Linked To Above Entries*					
HEMPSTEAD UFSD	#NAME?	-	-	#NAME?	-
AMITYVILLE UFSD	#NAME?	-	-	#NAME?	-
BALDWIN UFSD	#NAME?	-	-	#NAME?	-
ELMONT UFSD	#NAME?	-	-	#NAME?	-
FREEPORT UFSD	#NAME?	-	-	#NAME?	-
GLEN COVE CITY SD	#NAME?	-	-	#NAME?	-
SOUTH HUNTINGTON UFSD	#NAME?	-	-	#NAME?	-
LAWRENCE UFSD	#NAME?	-	-	#NAME?	-
LONG BEACH CITY SD	#NAME?	-	-	#NAME?	-
MALVERNE UFSD	#NAME?	-	-	#NAME?	-
NYC CHANCELLOR'S OFFICE	#NAME?	-	-	#NAME?	-
NORTH BELLMORE UFSD	#NAME?	-	-	#NAME?	-
OCEANSIDE UFSD	#NAME?	-	-	#NAME?	-
ROOSEVELT UFSD	#NAME?	-	-	#NAME?	-
SEWANHAKA CENTRAL HS DISTRICT	#NAME?	-	-	#NAME?	-
ALL OTHER School Districts: (Count = 7)	#NAME?	-	-	#NAME?	-
TOTAL ENROLLMENT	**#NAME?**	**-**	**-**	**#NAME?**	**-**
REVENUE PER PUPIL	**#NAME?**	**#NAME?**	**-**	**#NAME?**	**#NAME?**
EXPENSES PER PUPIL	**#NAME?**	**#NAME?**	**-**	**#NAME?**	**#NAME?**

THE ACADEMY CHARTER SCHO
Budget / Operating Plan
2014-15

Total Revenue	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**
Total Expenses	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**
Net Income	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**
Actual Student Enrollment	**-**	**-**	**-**			**-**	**-**

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**

TOTALS AND VARIANCE ANALYSIS

		Actual	**Current Budget (Current Quarter)**	**Actual vs. Current Budget**	**Current Budget - TY**	**Actual vs. Current Budget TY**	**Original Budget (Current Quarter)**	**Actual vs. Original Budget**
REVENUE								
REVENUES FROM STATE SOURCES								
Per Pupil Revenue	**CY** Per Pupil Rate							
HEMPSTEAD UFSD	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
AMITYVILLE UFSD	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
BALDWIN UFSD	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
ELMONT UFSD	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
FREEPORT UFSD	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
GLEN COVE CITY SD	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
SOUTH HUNTINGTON UFSD	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
LAWRENCE UFSD	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
LONG BEACH CITY SD	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
MALVERNE UFSD	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
NYC CHANCELLOR'S OFFICE	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
NORTH BELLMORE UFSD	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
OCEANSIDE UFSD	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
ROOSEVELT UFSD	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
SEWANHAKA CENTRAL HS DISTRICT	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
ALL OTHER School Districts: (Count = 7)	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
TOTAL Per Pupil Revenue (Weighted Average Per Pupil Funding)	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Special Education Revenue		#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Grants								
Stimulus		#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
DYCD (Department of Youth and Community Development)		#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Other		#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Other		#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
TOTAL REVENUE FROM STATE SOURCES		#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
REVENUE FROM FEDERAL FUNDING								
IDEA Special Needs		#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Title I		#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Title Funding - Other		#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
School Food Service (Free Lunch)		#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Grants								
Charter School Program (CSP) Planning & Implementation		#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Other		#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Other		#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
TOTAL REVENUE FROM FEDERAL SOURCES		#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
LOCAL and OTHER REVENUE								
Contributions and Donations		#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Fundraising		#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Erate Reimbursement		#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Earnings on Investments		#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Interest Income		#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Food Service (Income from meals)		#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Text Book		#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
OTHER		#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
TOTAL REVENUE FROM LOCAL and OTHER SOURCES		#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
TOTAL REVENUE		**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**

THE ACADEMY CHARTER SCHO
Budget / Operating Plan
2014-15

Total Revenue	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**
Total Expenses	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**
Net Income	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**
Actual Student Enrollment	**-**	**-**	**-**			**-**	**-**

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**

TOTALS AND VARIANCE ANALYSIS

		Actual	Current Budget (Current Quarter)	Actual vs. Current Budget	Current Budget - TY	Actual vs. Current Budget TY	Original Budget (Current Quarter)	Actual vs. Original Budget
EXPENSES	Quarter 0							
ADMINISTRATIVE STAFF PERSONNEL COSTS	No. of Positions							
Executive Management	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Instructional Management	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Deans, Directors & Coordinators	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
CFO / Director of Finance	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Operation / Business Manager	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Administrative Staff	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
TOTAL ADMINISTRATIVE STAFF	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
INSTRUCTIONAL PERSONNEL COSTS								
Teachers - Regular	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Teachers - SPED	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Substitute Teachers	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Teaching Assistants	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Specialty Teachers	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Aides	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Therapists & Counselors	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Other	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
TOTAL INSTRUCTIONAL	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
NON-INSTRUCTIONAL PERSONNEL COSTS								
Nurse	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Librarian	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Custodian	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Security	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Other	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
TOTAL NON-INSTRUCTIONAL	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
SUBTOTAL PERSONNEL SERVICE COSTS	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
PAYROLL TAXES AND BENEFITS								
Payroll Taxes		#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Fringe / Employee Benefits		#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Retirement / Pension		#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
TOTAL PAYROLL TAXES AND BENEFITS		#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
TOTAL PERSONNEL SERVICE COSTS	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
CONTRACTED SERVICES								
Accounting / Audit		#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Legal		#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Management Company Fee		#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Nurse Services		#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Food Service / School Lunch		#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Payroll Services		#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Special Ed Services		#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Titlement Services (i.e. Title I)		#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Other Purchased / Professional / Consulting		#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
TOTAL CONTRACTED SERVICES		#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?

THE ACADEMY CHARTER SCHO
Budget / Operating Plan
2014-15

Total Revenue	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**
Total Expenses	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**
Net Income	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**
Actual Student Enrollment	**-**	**-**	**-**			**-**	**-**

TOTALS AND VARIANCE ANALYSIS

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**	**Actual**	**Current Budget (Current Quarter)**	**Actual vs. Current Budget**	**Current Budget - TY**	**Actual vs. Current Budget TY**	**Original Budget (Current Quarter)**	**Actual vs. Original Budget**
SCHOOL OPERATIONS							
Board Expenses	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Classroom / Teaching Supplies & Materials	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Special Ed Supplies & Materials	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Textbooks / Workbooks	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Supplies & Materials other	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Equipment / Furniture	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Telephone	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Technology	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Student Testing & Assessment	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Field Trips	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Transportation (student)	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Student Services - other	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Office Expense	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Staff Development	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Staff Recruitment	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Student Recruitment / Marketing	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
School Meals / Lunch	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Travel (Staff)	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Fundraising	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Other	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
TOTAL SCHOOL OPERATIONS	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
FACILITY OPERATION & MAINTENANCE							
Insurance	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Janitorial	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Building and Land Rent / Lease / Facility Finance Interest	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Repairs & Maintenance	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Equipment / Furniture	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Security	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Utilities	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
TOTAL FACILITY OPERATION & MAINTENANCE	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
DEPRECIATION & AMORTIZATION	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
RESERVES / CONTINGENCY	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
TOTAL EXPENSES	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**
NET INCOME	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**

THE ACADEMY CHARTER SCHO
Budget / Operating Plan
2014-15

Total Revenue	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**
Total Expenses	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**
Net Income	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**
Actual Student Enrollment	**-**	**-**	**-**			**-**	**-**

TOTALS AND VARIANCE ANALYSIS

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**

	Actual	Current Budget (Current Quarter)	Actual vs. Current Budget	Current Budget - TY	Actual vs. Current Budget TY	Original Budget (Current Quarter)	Actual vs. Original Budget
ENROLLMENT - *School Districts Are Linked To Above Entries*	*** Enrollment Data Based on Last Actual Quarter Completed**						
HEMPSTEAD UFSD	-	-	-			-	-
AMITYVILLE UFSD	-	-	-			-	-
BALDWIN UFSD	-	-	-			-	-
ELMONT UFSD	-	-	-			-	-
FREEPORT UFSD	-	-	-			-	-
GLEN COVE CITY SD	-	-	-			-	-
SOUTH HUNTINGTON UFSD	-	-	-			-	-
LAWRENCE UFSD	-	-	-			-	-
LONG BEACH CITY SD	-	-	-			-	-
MALVERNE UFSD	-	-	-			-	-
NYC CHANCELLOR'S OFFICE	-	-	-			-	-
NORTH BELLMORE UFSD	-	-	-			-	-
OCEANSIDE UFSD	-	-	-			-	-
ROOSEVELT UFSD	-	-	-			-	-
SEWANHAKA CENTRAL HS DISTRICT	-	-	-			-	-
ALL OTHER School Districts: (Count = 7)	-	-	-			-	-
TOTAL ENROLLMENT	**-**	**-**	**-**			**-**	**-**
REVENUE PER PUPIL	**-**	**-**	**-**			**-**	**-**
EXPENSES PER PUPIL	**-**	**-**	**-**			**-**	**-**

OOL

Total Revenue	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**
Total Expenses	**14,982,383**	**#NAME?**	**#NAME?**	**#NAME?**
Net Income	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**
Actual Student Enrollment			**-**	

S

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**		**Original Budget - TY**	**Actual vs. Original Budget TY**	**PY Actual (PY TY / No. of COMPLETED Actual CY Quarters**	**Actual CY vs. Actual PY**
REVENUE					
REVENUES FROM STATE SOURCES					
Per Pupil Revenue	**CY** Per Pupil Rate				
HEMPSTEAD UFSD	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
AMITYVILLE UFSD	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
BALDWIN UFSD	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
ELMONT UFSD	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
FREEPORT UFSD	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
GLEN COVE CITY SD	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
SOUTH HUNTINGTON UFSD	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
LAWRENCE UFSD	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
LONG BEACH CITY SD	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
MALVERNE UFSD	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
NYC CHANCELLOR'S OFFICE	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
NORTH BELLMORE UFSD	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
OCEANSIDE UFSD	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
ROOSEVELT UFSD	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
SEWANHAKA CENTRAL HS DISTRICT	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
ALL OTHER School Districts: (Count = 7)	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
TOTAL Per Pupil Revenue (Weighted Average Per Pupil Funding)	#NAME?	#NAME?	#NAME?	#NAME?	#NAME?
Special Education Revenue		10,000	#NAME?	#NAME?	#NAME?
Grants					
Stimulus		-	#NAME?	#NAME?	#NAME?
DYCD (Department of Youth and Community Development)		-	#NAME?	#NAME?	#NAME?
Other		-	#NAME?	#NAME?	#NAME?
Other		-	#NAME?	#NAME?	#NAME?
TOTAL REVENUE FROM STATE SOURCES		#NAME?	#NAME?	#NAME?	#NAME?
REVENUE FROM FEDERAL FUNDING					
IDEA Special Needs		-	#NAME?	#NAME?	#NAME?
Title I		199,555	#NAME?	#NAME?	#NAME?
Title Funding - Other		17,157	#NAME?	#NAME?	#NAME?
School Food Service (Free Lunch)		424,338	#NAME?	#NAME?	#NAME?
Grants					
Charter School Program (CSP) Planning & Implementation		-	#NAME?	#NAME?	#NAME?
Other		-	#NAME?	#NAME?	#NAME?
Other		-	#NAME?	#NAME?	#NAME?
TOTAL REVENUE FROM FEDERAL SOURCES		641,050	#NAME?	#NAME?	#NAME?
LOCAL and OTHER REVENUE					
Contributions and Donations		-	#NAME?	#NAME?	#NAME?
Fundraising		-	#NAME?	#NAME?	#NAME?
Erate Reimbursement		5,000	#NAME?	#NAME?	#NAME?
Earnings on Investments		-	#NAME?	#NAME?	#NAME?
Interest Income		500	#NAME?	#NAME?	#NAME?
Food Service (Income from meals)		25,871	#NAME?	#NAME?	#NAME?
Text Book		-	#NAME?	#NAME?	#NAME?
OTHER		81,101	#NAME?	#NAME?	#NAME?
TOTAL REVENUE FROM LOCAL and OTHER SOURCES		112,472	#NAME?	#NAME?	#NAME?
TOTAL REVENUE		**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**

		OOL			
Total Revenue		**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**
Total Expenses		**14,982,383**	**#NAME?**	**#NAME?**	**#NAME?**
Net Income		**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**
Actual Student Enrollment				**-**	
***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**		**S**			
		Original Budget - TY	**Actual vs. Original Budget TY**	**PY Actual (PY TY / No. of COMPLETED Actual CY Quarters**	**Actual CY vs. Actual PY**
EXPENSES	Quarter 0				
ADMINISTRATIVE STAFF PERSONNEL COSTS	No. of Positions				
Executive Management	#NAME?	159,538	#NAME?	#NAME?	#NAME?
Instructional Management	#NAME?	131,127	#NAME?	#NAME?	#NAME?
Deans, Directors & Coordinators	#NAME?	868,487	#NAME?	#NAME?	#NAME?
CFO / Director of Finance	#NAME?	-	#NAME?	#NAME?	#NAME?
Operation / Business Manager	#NAME?	287,077	#NAME?	#NAME?	#NAME?
Administrative Staff	#NAME?	497,276	#NAME?	#NAME?	#NAME?
TOTAL ADMINISTRATIVE STAFF	#NAME?	1,943,505	#NAME?	#NAME?	#NAME?
INSTRUCTIONAL PERSONNEL COSTS					
Teachers - Regular	#NAME?	2,204,077	#NAME?	#NAME?	#NAME?
Teachers - SPED	#NAME?	427,729	#NAME?	#NAME?	#NAME?
Substitute Teachers	#NAME?	-	#NAME?	#NAME?	#NAME?
Teaching Assistants	#NAME?	923,724	#NAME?	#NAME?	#NAME?
Specialty Teachers	#NAME?	845,274	#NAME?	#NAME?	#NAME?
Aides	#NAME?	61,724	#NAME?	#NAME?	#NAME?
Therapists & Counselors	#NAME?	148,114	#NAME?	#NAME?	#NAME?
Other	#NAME?	193,475	#NAME?	#NAME?	#NAME?
TOTAL INSTRUCTIONAL	#NAME?	4,804,117	#NAME?	#NAME?	#NAME?
NON-INSTRUCTIONAL PERSONNEL COSTS					
Nurse	#NAME?	-	#NAME?	#NAME?	#NAME?
Librarian	#NAME?	-	#NAME?	#NAME?	#NAME?
Custodian	#NAME?	300,667	#NAME?	#NAME?	#NAME?
Security	#NAME?	309,925	#NAME?	#NAME?	#NAME?
Other	#NAME?	177,261	#NAME?	#NAME?	#NAME?
TOTAL NON-INSTRUCTIONAL	#NAME?	787,853	#NAME?	#NAME?	#NAME?
SUBTOTAL PERSONNEL SERVICE COSTS	#NAME?	7,535,475	#NAME?	#NAME?	#NAME?
PAYROLL TAXES AND BENEFITS					
Payroll Taxes		678,193	#NAME?	#NAME?	#NAME?
Fringe / Employee Benefits		1,140,129	#NAME?	#NAME?	#NAME?
Retirement / Pension		165,780	#NAME?	#NAME?	#NAME?
TOTAL PAYROLL TAXES AND BENEFITS		1,984,102	#NAME?	#NAME?	#NAME?
TOTAL PERSONNEL SERVICE COSTS	#NAME?	9,519,577	#NAME?	#NAME?	#NAME?
CONTRACTED SERVICES					
Accounting / Audit		20,000	#NAME?	#NAME?	#NAME?
Legal		15,000	#NAME?	#NAME?	#NAME?
Management Company Fee		-	#NAME?	#NAME?	#NAME?
Nurse Services		30,000	#NAME?	#NAME?	#NAME?
Food Service / School Lunch		299,865	#NAME?	#NAME?	#NAME?
Payroll Services		40,000	#NAME?	#NAME?	#NAME?
Special Ed Services		-	#NAME?	#NAME?	#NAME?
Titlement Services (i.e. Title I)		-	#NAME?	#NAME?	#NAME?
Other Purchased / Professional / Consulting		747,956	#NAME?	#NAME?	#NAME?
TOTAL CONTRACTED SERVICES		1,152,821	#NAME?	#NAME?	#NAME?

OOL

Total Revenue	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**
Total Expenses	**14,982,383**	**#NAME?**	**#NAME?**	**#NAME?**
Net Income	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**
Actual Student Enrollment			**-**	

S

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**	**Original Budget - TY**	**Actual vs. Original Budget TY**	**PY Actual (PY TY / No. of COMPLETED Actual CY Quarters**	**Actual CY vs. Actual PY**
SCHOOL OPERATIONS				
Board Expenses	20,000	#NAME?	#NAME?	#NAME?
Classroom / Teaching Supplies & Materials	69,000	#NAME?	#NAME?	#NAME?
Special Ed Supplies & Materials	-	#NAME?	#NAME?	#NAME?
Textbooks / Workbooks	90,000	#NAME?	#NAME?	#NAME?
Supplies & Materials other	-	#NAME?	#NAME?	#NAME?
Equipment / Furniture	90,000	#NAME?	#NAME?	#NAME?
Telephone	25,000	#NAME?	#NAME?	#NAME?
Technology	158,000	#NAME?	#NAME?	#NAME?
Student Testing & Assessment	25,000	#NAME?	#NAME?	#NAME?
Field Trips	15,000	#NAME?	#NAME?	#NAME?
Transportation (student)	-	#NAME?	#NAME?	#NAME?
Student Services - other	35,000	#NAME?	#NAME?	#NAME?
Office Expense	173,000	#NAME?	#NAME?	#NAME?
Staff Development	119,000	#NAME?	#NAME?	#NAME?
Staff Recruitment	-	#NAME?	#NAME?	#NAME?
Student Recruitment / Marketing	4,000	#NAME?	#NAME?	#NAME?
School Meals / Lunch	10,000	#NAME?	#NAME?	#NAME?
Travel (Staff)	9,000	#NAME?	#NAME?	#NAME?
Fundraising	-	#NAME?	#NAME?	#NAME?
Other	-	#NAME?	#NAME?	#NAME?
TOTAL SCHOOL OPERATIONS	842,000	#NAME?	#NAME?	#NAME?
FACILITY OPERATION & MAINTENANCE				
Insurance	95,000	#NAME?	#NAME?	#NAME?
Janitorial	95,000	#NAME?	#NAME?	#NAME?
Building and Land Rent / Lease / Facility Finance Interest	2,027,985	#NAME?	#NAME?	#NAME?
Repairs & Maintenance	50,000	#NAME?	#NAME?	#NAME?
Equipment / Furniture	10,000	#NAME?	#NAME?	#NAME?
Security	100,000	#NAME?	#NAME?	#NAME?
Utilities	190,000	#NAME?	#NAME?	#NAME?
TOTAL FACILITY OPERATION & MAINTENANCE	2,567,985	#NAME?	#NAME?	#NAME?
DEPRECIATION & AMORTIZATION	900,000	#NAME?	#NAME?	#NAME?
RESERVES / CONTINGENCY	-	#NAME?	#NAME?	#NAME?
TOTAL EXPENSES	**14,982,383**	**#NAME?**	**#NAME?**	**#NAME?**
NET INCOME	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**

		OOL		
Total Revenue	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**
Total Expenses	**14,982,383**	**#NAME?**	**#NAME?**	**#NAME?**
Net Income	**#NAME?**	**#NAME?**	**#NAME?**	**#NAME?**
Actual Student Enrollment			**-**	
	S			
***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**	**Original Budget - TY**	**Actual vs. Original Budget TY**	**PY Actual (PY TY / No. of COMPLETED Actual CY Quarters**	**Actual CY vs. Actual PY**
ENROLLMENT - *School Districts Are Linked To Above Entries*				
HEMPSTEAD UFSD			-	-
AMITYVILLE UFSD			-	-
BALDWIN UFSD			-	-
ELMONT UFSD			-	-
FREEPORT UFSD			-	-
GLEN COVE CITY SD			-	-
SOUTH HUNTINGTON UFSD			-	-
LAWRENCE UFSD			-	-
LONG BEACH CITY SD			-	-
MALVERNE UFSD			-	-
NYC CHANCELLOR'S OFFICE			-	-
NORTH BELLMORE UFSD			-	-
OCEANSIDE UFSD			-	-
ROOSEVELT UFSD			-	-
SEWANHAKA CENTRAL HS DISTRICT			-	-
ALL OTHER School Districts: (Count = 7)			-	-
TOTAL ENROLLMENT			-	-
REVENUE PER PUPIL			-	-
EXPENSES PER PUPIL			-	-

Charter Schools Institute
The State University of New York

Annual Report Requirement

for SUNY Authorized Charter Schools

THE ACADEMY CHARTER SCHOOL

2014-15

Administrative expenditures per pupil:	$0.00
Per NYS Statute	Administrative expenditures per pupil: the sum of all general administration salaries and other general administration expenditures divided by the total number of enrolled students. Employee benefit costs or expenditures should not be reported here.

***NOTE: THIS TAB ONLY NEEDS TO BE COMPLETED FOR Q4**

THE ACADEMY CHARTER SCHOOL

FINANCIAL STATEMENTS
WITH INDEPENDENT AUDITOR'S REPORT

JUNE 30, 2015
(With Comparative Totals as of June 30, 2014)

THE ACADEMY CHARTER SCHOOL

INDEX

	Page
INDEPENDENT AUDITOR'S REPORT	2-3
FINANCIAL STATEMENTS	
Statement of Financial Position	4
Statement of Activities	5
Statement of Cash Flows	6
Statement of Functional Expenses	7
NOTES TO FINANCIAL STATEMENTS	8-16
INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS	17-18

KOCH GROUP & COMPANY, LLP
CERTIFIED PUBLIC ACCOUNTANTS
333 Seventh Avenue
New York, NY 10001
(212) 631-0700 FAX (212) 631-0109

INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees
The Academy Charter School

Report on the Financial Statements

We have audited the accompanying financial statements of The Academy Charter School, which comprises the statement of financial position as of June 30, 2015, and the related statements of activities, cash flow and functional expenses for year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of The Academy Charter School as of June 30, 2015, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Summarized Comparative Information

We have previously audited The Academy Charter School's 2014 financial statements, and our report dated October 30, 2014, expressed an unmodified opinion on those audited financial statements. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2014, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated October 30, 2015, on our consideration of The Academy Charter School's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering The Academy Charter School's internal control over financial reporting and compliance.

Kach Group & Company, LLP
Certified Public Accountants

New York, New York
October 30, 2015

THE ACADEMY CHARTER SCHOOL

STATEMENT OF FINANCIAL POSITION

JUNE 30, 2015
(With Comparative Totals as of June 30, 2014)

ASSETS

	2015	2014
CURRENT ASSETS		
Cash and cash equivalents	$ 163,032	$ 354,347
Construction cash	161,487	2,944,593
Restricted cash	77,537	77,151
Accounts receivable	417,760	466,874
Other receivables	299,026	40,966
Prepaid expenses	43,543	23,252
Total Current Assets	1,162,385	3,907,183
PROPERTY AND EQUIPMENT, at cost, less accumulated depreciation	22,643,106	18,020,507
OTHER ASSETS		
Deferred expenses, net of accumulated amortization	1,517,887	1,575,429
Capitalized interest reserve	505,981	613,302
Debt service escrow	2,649,957	2,649,699
Security deposits	32,420	32,420
Total Assets	$28,511,736	$26,798,540

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES		
Bonds payable - current portion	$ 265,000	$ 115,000
Accounts payable	497,852	210,021
Accrued expenses	803,066	515,030
Accrued interest payable	787,038	429,882
Construction costs payable	257,901	252,088
Due to management company	541,889	10,610
Obligation under capital lease - current portion	273,951	87,608
Total Current Liabilities	3,426,697	1,620,239
Bonds payable, less current portion	23,640,000	23,905,000
Obligation under capital lease, less current portion	896,228	-
Total Liabilities	27,962,925	25,525,239
NET ASSETS - UNRESTRICTED	548,811	1,273,301
Total Liabilities and Net Assets	$28,511,736	$26,798,540

See notes to financial statements.

THE ACADEMY CHARTER SCHOOL

STATEMENT OF ACTIVITIES

YEAR ENDED JUNE 30,
(With Comparative Totals for the year ended June 30, 2014)

UNRESTRICTED NET ASSETS	2015	2014
REVENUE, GAINS AND OTHER SUPPORT		
Public School District		
Resident student enrollment	$ 12,411,457	$ 8,931,607
Grants and Contracts		
State and local	-	8,542
Federal - Title and IDEA	191,315	151,620
Food Service and Child Nutrition Program	445,950	339,001
Real estate tax refund	204,237	-
Interest and other income	42,348	757
Total Public Support and Revenue	13,295,307	9,431,527
EXPENSES		
Program Expenses		
Regular education	10,468,857	6,928,107
Special education	910,292	573,221
Food service	581,242	380,761
	11,960,391	7,882,089
Supporting Services		
Management and general	2,059,406	1,157,608
Total Expenses	14,019,797	9,039,697
CHANGE IN NET ASSETS	(724,490)	391,830
Beginning of year	1,273,301	881,471
End of year	$ 548,811	$1,273,301

See notes to financial statements.

THE ACADEMY CHARTER SCHOOL

STATEMENT OF CASH FLOWS

YEAR ENDED JUNE 30,
(With Comparative Totals for the year ended June 30, 2014)

	2015	2014
CASH FLOWS FROM OPERATING ACTIVITIES		
Increase (Decrease) in Net Assets	$ (724,490)	$ 391,830
ADJUSTMENTS TO RECONCILE INCREASE IN NET ASSETS TO NET CASH PROVIDED BY OPERATING ACTIVITIES		
Depreciation	904,592	509,567
Amortization	57,542	47,364
Changes in Assets and Liabilities		
Accounts receivable	49,114	(354,866)
Other receivables	(258,060)	(40,966)
Prepaid expenses	(20,291)	(16,080)
Accounts payable	287,831	(4,016)
Accrued expenses	288,036	27,707
Accrued interest payable	357,156	429,882
Security deposits	-	(15,260)
Net cash provided by operating activities	941,430	975,162
CASH FLOWS FROM INVESTING ACTIVITIES		
Construction cash	2,783,106	(2,926,334)
Restricted cash	(386)	(385)
Capitalized interest reserve	107,321	(613,302)
Debt service escrow	(258)	(1,415,528)
Acquisition of fixed assets	(5,527,191)	(9,323,576)
Net cash used in investing activities	(2,637,408)	(14,279,125)
CASH FLOWS FROM FINANCING ACTIVITIES		
Deferred expenses	-	(904,459)
Bonds payable	(115,000)	13,395,000
Construction costs payable	5,813	252,088
Due to management company	531,279	-
Obligation under capital lease, less current portion	1,082,571	(79,792)
Net cash provided by financing activities	1,504,663	12,662,837
NET DECREASE IN CASH AND CASH EQUIVALENTS	(191,315)	(641,126)
CASH AND CASH EQUIVALENTS		
Beginning of year	354,347	995,473
End of year	$ 163,032	$ 354,347
SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION		
Interest paid - expensed	$ 1,992,283	$ 876,263
Interest paid - capitalized	$ -	$ 108,903

See notes to financial statements.

THE ACADEMY CHARTER SCHOOL

STATEMENT OF FUNCTIONAL EXPENSES

YEAR ENDED JUNE 30, 2015
(With Comparative Totals for the year ended June 30, 2014)

	Regular Education	Special Education	Food Service	Total Programs	Management & General	Total 2015	Total 2014
Personnel Expenses							
Salaries and wages	$ 4,973,155	$ 441,438	$ 143,856	$ 5,558,449	$ 881,846	$ 6,440,295	$4,361,882
Payroll taxes and fringe benefits	1,027,549	91,210	29,723	1,148,482	182,206	1,330,688	889,880
Retirement	93,195	8,272	2,696	104,163	16,525	120,688	90,380
Total Personnel Expenses	6,093,899	540,920	176,275	6,811,094	1,080,577	7,891,671	5,342,142
Operating Expenses							
Contracted services							
- financial and administrative	468,750	25,000	-	493,750	169,313	663,063	643,750
Administrative	52,597	4,669	-	57,266	10,848	68,114	51,934
Marketing and recruitment	2,315	205	-	2,520	477	2,997	-
Insurance	171,909	15,259	-	187,168	35,456	222,624	139,607
Legal and professional	67,945	6,031	-	73,976	64,406	138,382	155,605
Repairs and maintenance	249,381	22,136	7,214	278,731	44,221	322,952	191,070
Equipment and furnishings	313,565	27,833	-	341,398	64,672	406,070	232,608
Rent	3,352	292	165	3,809	663	4,472	13,323
Staff development	219,686	19,500	-	239,186	45,310	284,496	137,130
Food service	-	-	298,593	298,593	-	298,593	170,757
Student services	65,383	7,539	-	72,922	13,178	86,100	25,341
Supplies and instructional materials	199,892	17,743	-	217,635	41,227	258,862	180,785
Telephone and internet services	49,129	4,361	-	53,490	10,133	63,623	49,030
Utilities	151,314	13,431	-	164,745	31,208	195,953	146,479
Other expenses	124,780	9,453	3,240	137,473	19,935	157,408	126,942
Interest expense - facilities loans	1,422,925	124,022	69,967	1,616,914	281,465	1,898,379	876,263
Interest expense - equipment lease	70,385	6,135	3,461	79,981	13,923	93,904	-
Depreciation	698,520	62,004	20,206	780,730	123,862	904,592	509,567
Amortization	43,130	3,759	2,121	49,010	8,532	57,542	47,364
Total Operating Expenses	4,374,958	369,372	404,967	5,149,297	978,829	6,128,126	3,697,555
TOTAL EXPENSES	$ 10,468,857	$ 910,292	$ 581,242	$ 11,960,391	$ 2,059,406	$14,019,797	$ 9,039,697

See notes to financial statements

THE ACADEMY CHARTER SCHOOL

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2015

1. Organization

The Academy Charter School ("The School"), a 501 (c) (3) tax-exempt organization, is a public charter school located in Hempstead, New York. The School opened in February 2009 and commenced operating classes for kindergarten through second grade in September 2009, and added third, fourth, fifth, sixth and seventh grade classes in 2010, 2011, 2012, 2013 and 2014. The School's charter was renewed in 2014 for an additional five years. The mission of the school is to offer an interdisciplinary curriculum in a technology rich environment that challenges students to explore connections across subjects and use experiential learning to bridge the gaps between theory and practice. Enrollment is open to all potential student candidates, with those residing in the immediate area given first preference.

2. Summary of Significant Accounting Policies

a) Basis of Accounting

The accompanying financial statements are prepared on the accrual basis of accounting in accordance with principles generally accepted in the United States of America.

b) Cash and Cash Equivalents

The School maintains its cash in bank deposit accounts, which, at times, may exceed federally insured limits. The School has not experienced any losses in such accounts. The School believes it is not exposed to significant credit risk on cash and equivalents.

For purposes of the statement of cash flows, the School considers all highly liquid debt instruments purchased with maturity of three months or less to be cash equivalents.

c) Grants and Contracts Receivable

Unconditional promises to give that are expected to be collected within one year are recorded as grants and contribution receivable at net realizable value. Unconditional promises to give that are expected to be collected in future years are recorded at the present value of their estimated future cash flows.

2. Summary of Significant Accounting Policies (Continued)

c) Grants and Contracts Receivable (Continued)

The discounts on those amounts are computed using risk-free interest rates applicable to the years in which the promises are received. Conditional promises to give are not included as support until the conditions are substantially met.

d) Financial Statement Presentation

The School is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted, temporarily restricted, and permanently restricted.

i) Unrestricted net assets – Net assets that are not subject to grantor or donor-imposed stipulations.

ii) Temporarily restricted net assets – Net assets subject to donor-imposed stipulations that may or will be met, either by actions of the School and/or passage of time. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions. There are no temporarily restricted net assets at June 30, 2015.

iii) Permanently restricted net assets – Net assets subject to grantor or donor-imposed stipulations that they be maintained permanently by the School to use all or part of the assets for general or specific purposes. There are no permanently restricted net assets at June 30, 2015.

Furthermore, information is required to segregate program service expenses from support expenses.

e) Donated Services

The School receives donated services from unpaid volunteers. No amounts have been recognized in the statement of activities since the services do not meet the specialized skill criteria for recognition under generally accepted accounting principles.

2. Summary of Significant Accounting Policies (Continued)

f) Contributions

Contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted net assets depending on the existence or nature of any donor restrictions.

g) Property and Equipment

Purchase of property and equipment are capitalized at cost. Donated assets are capitalized at the estimated fair value at date of receipt. The cost of maintenance and repairs is charged to expense as incurred; significant improvements are capitalized. The School capitalizes additions and significant improvements in excess of $1,000. Depreciation is computed using the straight-line method over estimated useful lives of 3 to 7 years.

h) Revenue Recognition

Revenue from the state and local government resulting from its charter school status is based on the number of students enrolled and is recorded when services are performed in accordance with the charter agreement.

Revenue from federal, state and local government grants and contracts are recorded by the School when qualifying expenditures are incurred and billable. Funds received in advance for which qualifying expenditures have not been incurred are reflected as refundable advances from state and local government grants in the accompanying statement of financial position.

i) Income Taxes

In December 2010 The School filed and received approval of its application for tax exempt status from the Internal Revenue Service under section 501(c)(3) of the Internal Revenue code and has been classified as a publicly supported organization as described in Internal Revenue Code section 509 (A)(1) and 170 (B)(1)(A)(II).

Management has determined that the School had no uncertain tax positions that would require financial statement recognition. The School is no longer subject to income tax examination by federal, state or local tax authorities for years before 2011, which is the standard statute of limitations look-back period.

2. Summary of Significant Accounting Policies (Continued)

j) Comparative Financial Information

The June 30, 2015 financial statements include certain prior year summarized comparative information in total but not by net asset class. In addition, only certain of the notes to the financial statements for June 30, 2014 are presented. As a result, the June 30, 2014 comparative information does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States of America. Accordingly, such June 30, 2014 information should be read in conjunction with the Organization's financial statements for the year ended June 30, 2014, from which the summarized information was derived.

k) Estimates

The preparation of financial statements in conformity with principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

l) Deferred Expenses

Closing costs are amortized on the straight-line method over the life of the related bonds as indicated in note 8.

3. Restricted Cash

Under the provisions of its charter, the School established a bank account to pay for any legal and audit expenses that would be associated with dissolution, should it occur.

4. Accrued Expenses

Accrued expenses consist primarily of amounts due to staff for payroll earned during the school year but paid out over the summer months.

5. Property and Equipment

At June 30, 2015 and 2014, property and equipment consisted of the following:

	2015	2014	Estimated Useful Life
Building	$17,449,658	$ 7,110,000	39.5 years
Land	790,000	790,000	-
Building improvements	3,808,778	3,673,974	39.5 years
Furniture and fixtures	1,801,000	598,427	7 years
Machinery and equipment	5,000	5,000	3 years
Computer and office equipment	1,218,847	863,607	5 years
Construction in progress	-	6,505,084	
	24,716,127	19,546,092	
Less: Accumulated depreciation	(2,430,177)	(1,525,585)	
	$22,643,106	$18,020,507	

Depreciation expense for the years ended June 30, 2015 and 2014 was $904,592 and $509,567.

6. Pupil Enrollment and Other Revenues From Government Agencies

Under the Charter School Agreement and the Charter Schools Act, the School is entitled to receive funding from governmental sources that are available to public schools. The calculation of the amounts to be paid to the School under these programs is determined by the State, and is based on complex laws and regulations, enrollment levels, and economic information related to the home school districts of the children enrolled in the School.

If these regulations, some of which are relatively new in the State of New York, were to change, or other factors included in the calculations were to change, the level of funding that the School receives could vary significantly.

The amounts are based upon actual amounts received as well as estimates by the management based upon the best information available at the time. However, actual amounts received, as determined by the funding source, could vary based on changes in the factors used to calculate the amounts owed.

7. Defined Contribution Plan

The School offers a 401(k) plan for all employees. Employees are eligible for the plan immediately upon employment and participation in the plan is voluntary. Employees can make pretax contributions up to a maximum of 100% of their annual compensation, subject to IRS restrictions. The School matches the employee contribution up to 4% of the employee's annual compensation. The School's contribution recognized in the statement of activities was $120,688 and $90,380 for the years ended June 30, 2015 and 2014. Plan assets are held in a separate trust and are not included in the accompanying financial statements. All plan assets are held for the exclusive benefit of the Plan's participants and beneficiaries.

8. Deferred Expenses

At June 30, 2015 and 2014, deferred expenses consisted of the following:

	2015	2014	Amortization Period
Bond issuance costs	$1,671,819	$1,671,819	30 years
Less: Accumulated amortization	(153,932)	(96,390)	
	$1,517,887	$1,575,429	

9. Bonds Payable

On March 23, 2011, the Town of Hempstead Local Development Corporation provided financing through the issuance of $10,505,000 in Tax-Exempt Education Revenue Bonds (the "Series 2011A Bonds"), bearing interest at 8.25% per annum with principal due at varying amounts annually through maturity on February 1, 2041, and $235,000 in Taxable Education Revenue Bonds (the "Series 2011B Bonds"), bearing interest at 8% per annum with principal due at varying amounts annually through maturity on February 1, 2014. The proceeds of the bonds were used to purchase and renovate a two-story building at 117 North Franklin Street, Hempstead, New York to be used as classroom, cafeteria, kitchen and administration space.

On December 23, 2013, The Town of Hempstead Local Development Corporation provided financing through the issuance of $12,970,000 in Tax-Exempt Education Revenue Bonds (the "Series 2013A Bonds"), bearing interest at 7.65% per annum with principal due at varying amounts annually through maturity on February 1, 2044, and $545,000 in Taxable Education Revenue Bonds (the "Series 2013B Bonds"), bearing interest rate at 7.25% per annum with principal due at varying amounts annually through

9. Bonds Payable (Continued)

maturity on February 1, 2019. The proceeds of the bonds were used to purchase and renovate a four-story building at 159 North Franklin Street, Hempstead, New York to be used as classroom and administration space.

Future minimum principal payments for the next five years are as follow:

Fiscal year ending June 30	
2016	$ 265,000
2017	285,000
2018	305,000
2019	335,000
2020	355,000
2021 and thereafter	22,360,000
Total	$23,905,000

For the years ended June 30, 2015 and 2014, Interest expense was $1,898,379 and $876,263.

a) Debt Service Escrow

The bond indenture agreements provide for the creation of debt service escrows which funded by bond proceeds. The balance being held by the trustee at June 30, 2015 was $2,649,957.

b) Capitalized Interest Reserve

Capitalized interest reserve funded by bond proceeds in the original amount of $722,202 to pay interest during construction. At June 30, 2015, the balance was $505,981.

c) Debt Service Coverage Ratio

Pursuant to the loan agreement, the School is required to maintain ongoing debt service coverage ratio greater than 1.0.

10. Capital Leases

In August and September 2014, the School entered into capital lease agreements for furniture and equipment with TEQlease Inc. The leases totaling $1,421,144 require monthly payments of $30,230 including interest at 8.25% through maturity in September 2018 and August 2019.

Future lease payments under these capital leases are as follows:

Year ended June 30,	
2016	$ 362,760
2017	362,760
2018	362,760
2019	255,813
2020	34,714
	1,378,807
Less: Effective interest at 8.25%	208,628
Present value of capital lease	$1,170,179

11. Management

The School entered into an agreement with Victory Schools, Inc. (VSI) d/b/a Victory Education Partners (VEP) in June 2009, which was amended in August 2012 to provide services related to certain education and operational aspects of the School. Victory serves as an advisor regarding functions associated with the educational services to be provided to the students at the School and consults with the School with respect to its legal and operational compliance in accordance with the terms of the charter and the Charter School Act.

In providing these services, VEP was paid a service fee in the amount of $625,000 in 2013. The fee will be increased annually by 3%. VEP has agreed to subordinate the management fee to the Series 2011 and 2013 bond payments. For the years ended June 30, 2015 and 2014 the service fee was $663,063 and $643,750, of which $541,889 was unpaid at June 30, 2015.

12. Contingency

The School participates in a number of federal and state programs. These programs require that the School comply with certain requirements of laws, regulations, contracts, and agreements applicable to the programs in which it participates. All funds expended in connection with government grants and contracts are subject to audit by government agencies. While the ultimate liability, if any, from such audits of government and contracts by government agencies is presently not determinable, it should not, in the opinion of the management, have a material effect on the financial position or results of operations. Accordingly, no provision for any such liability that may result has been made in the accompanying financial statements.

13. Subsequent Events

Management has evaluated subsequent events through October 30, 2015, the date that financial statements were available to be issued. No significant subsequent events have been identified that would require adjustment or disclosure in the accompanying financial statements.

KOCH GROUP & COMPANY, LLP
CERTIFIED PUBLIC ACCOUNTANTS
333 Seventh Avenue
New York, NY 10001
(212) 631-0700 FAX (212) 631-0109

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Board of Trustees of
The Academy Charter School

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of The Academy Charter School, which comprise the statement of financial position as of June 30, 2015, and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated October 30, 2015.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered The Academy Charter School's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of The Academy Charter School's internal control. Accordingly, we do not express an opinion on the effectiveness of The Academy Charter School's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether The Academy Charter School's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audits, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Koch Group & Company, LLP
Certified Public Accountants

New York, New York
October 30, 2015

Audited Financial Statement Checklist

Last updated: 10/30/2015

Page 1

Charter School Name:

1. Please check each item that is included in the 2014-15 Audited Financial Statement submitted for your charter school.

	Yes/No
Audited Financial Statements (including report on compliance and report on internal control over financial reporting)	Yes
Single Audit (if applicable)	Not Applicable
CSP Agreed Upon Procedures (if applicable)	Not Applicable
Management Letter	Not Applicable
Report on Extracurricular Student Activity Accounts (if applicable)	Not Applicable
Corrective Action Plans for any Findings	Not Applicable

2. Please indicated if there is a finding(s) noted in any of the following sections of your charter school's 2014-15 Audited Financial Statement.

	Yes/No
Report on Compliance	No
Report on Internal Control over Financial Reporting	No
Single Audit	No
CSP Agreed Upon Procedures Report	No
Management Letter	No

Thank you.

Appendix E: Disclosure of Financial Interest Form

Created: 07/18/2015
Last updated: 10/30/2015

Page 1

All trustees who served on an education corporation governing one or more charter schools during the 2014-2015 school year must complete the form in Appendix E (Disclosure of Financial Interest Form). The Disclosure of Financial Interest Forms are due on November 1, 2015. A link to a safe and secure form that each Trustee must complete by the November 1, 2015 dealine will be provide here by September 1, 2015 or sooner.

ALL charter schools or merged education corporations must complete the Board of Trustees Membership Table within the online portal in Appendix F (Board of Trustees Membership Table). The Board of Trustees Membership Table must be submitted by August 1, 2015.

Regents-authorized charter schools must upload a complete set of board of trustee Meeting Minutes from July 2014-June 2015 into Appendix G (Board Minutes). Board of Trustee Meeting Minutes must be submitted by August 1, 2015.

Yes, each member of the school's Board of Trustees will receive a link to the Disclosure of Financial Interest Form.

Yes

Thank you.

Appendix F: BOT Membership Table

Created: 07/18/2015
Last updated: 08/01/2015

Page 1

1. Current Board Member Information

	Trustee Name	Email Address	Committee Affiliation(s)	Voting Member? (Y/N)	Area of Expertise, and/or Additional Role and School (parent, staff member, etc.)	Number of Terms Served and Length of Each (Include election date and term expiration)
1	Bishop Barrington Goldson	[redacted]	Chair/Board President	Yes	Leadership/Community	5 years, elected on 8/2008; reelected 8/2013, expires 8/2018
2	Robert Stewart	[redacted]	Vice Chair/Vice President	Yes	Technology & Infrastructure	5 years, elected on 8/2008; reelected 8/2013, expires 8/2018
3	Hazelin William	[redacted]	Secretary	Yes	Fundraising/Community Relations	5 years, elected on 8/2008; reelected 8/2013, expires 8/2018
4	Dawn West-Bloise	[redacted]	Trustee/Member	Yes	Community Relations	5 years, elected on 8/2010, Expires 2015
5	Stephen Rowley		Treasurer	Yes	Finance and Fundraising	5 years, elected 8/2014, expires 8/2019
6	Peter J. Goodman	[redacted]	Trustee/Member	Yes	Finance and Asset Acquisition	5 years, elected 8/2013, expires 8/2018
7	Shelia Dancy-Wilkins	[redacted]	Trustee/Member	Yes	Judicial, Grievance & Compliance	5 years, elected 8/2009, reeelcted 8/2014, expires 8/2019
8	Roderick Roberts	[redacted]	Trustee/Member	Yes	Fundraising/Community Relations	5 years, elected 8/2010, expires 8/2015
9	Janet-Ann Sanderson-Brown	[redacted]	Trustee/Member	Yes	Academic & Personnel	5 years, elected 8/2010, expires 8/2015
10	Jacqueline St. Armand	[redacted]	Parent Representative	No		elected 6/2013, yearly parent elections
11						
12						

13						
14						
15						
16						
17						
18						
19						
20						

2. Total Number of Members Joining Board during the 2014-15 school year

1

3. Total Number of Members Departing the Board during the 2014-15 school year

1

4. According to the School's by-laws, what is the maximum number of trustees that may comprise the governing board?

13

5. How many times did the Board meet during the 2014-15 school year?

9

6. How many times will the Board meet during the 2015-16 school year?

11

Thank you.

Retention Efforts for 2014-15

- At The Academy we had all our recruitment flyers, applications and brochures printed in both Spanish and English. These were distributed to daycare centers, doctor offices, faith-based organized and several public events.

- Our Special Education Director was available to meet with parents when they attended open houses here at the school. In addition, the Principal is Special Educated Certified and is able to speak with any parents or community members about the school's special education program.

- Spanish has been taught this year K – 7

- We also had several ELL students attending our school and their siblings were among those who were given first preference for the 2014-2015 school year.

Appendix I: Teacher and Administrator Attrition

Last updated: 07/18/2015

Report changes in teacher and administrator staffing.

Page 1

Charter School Name:

Instructions for completing the Teacher and Administrator Attrition Tables

ALL charter schools should provide, for teachers and administrators only, the full time equivalent (FTE) of staff on June 30, 2014, the FTE for added staff from July 1, 2014 through June 30, 2015, and the FTE for any departed staff from July 1, 2014 through June 30, 2015 using the two tables provided.

2013-14 Teacher Attrition Table

	FTE Teachers on June 30, 2014	FTE Teachers Additions 7/1/14 – 6/30/15	FTE Teacher Departures 7/1/14 – 6/30/15
	27	15	4

2013-14 Administrator Position Attrition Table

	FTE Administrator Positions On 6/30/2014	FTE Administrator Additions 7/1/14 – 6/30/15	FTE Administrator Departures 7/1/14 – 6/30/15
	5	1	0

Thank you

THE ACADEMY CHARTER SCHOOL

FINANCIAL STATEMENTS
WITH INDEPENDENT AUDITOR'S REPORT

JUNE 30, 2015
(With Comparative Totals as of June 30, 2014)

THE ACADEMY CHARTER SCHOOL

INDEX

	Page
INDEPENDENT AUDITOR'S REPORT	2-3
FINANCIAL STATEMENTS	
Statement of Financial Position	4
Statement of Activities	5
Statement of Cash Flows	6
Statement of Functional Expenses	7
NOTES TO FINANCIAL STATEMENTS	8-16
INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS	17-18

KOCH GROUP & COMPANY, LLP
CERTIFIED PUBLIC ACCOUNTANTS
333 Seventh Avenue
New York, NY 10001
(212) 631-0700 FAX (212) 631-0109

INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees
The Academy Charter School

Report on the Financial Statements

We have audited the accompanying financial statements of The Academy Charter School, which comprises the statement of financial position as of June 30, 2015, and the related statements of activities, cash flow and functional expenses for year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of The Academy Charter School as of June 30, 2015, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Summarized Comparative Information

We have previously audited The Academy Charter School's 2014 financial statements, and our report dated October 30, 2014, expressed an unmodified opinion on those audited financial statements. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2014, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated October 30, 2015, on our consideration of The Academy Charter School's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering The Academy Charter School's internal control over financial reporting and compliance.

Kach Group & Company, LLP
Certified Public Accountants

New York, New York
October 30, 2015

THE ACADEMY CHARTER SCHOOL

STATEMENT OF FINANCIAL POSITION

JUNE 30, 2015
(With Comparative Totals as of June 30, 2014)

ASSETS

	2015	2014
CURRENT ASSETS		
Cash and cash equivalents	$ 163,032	$ 354,347
Construction cash	161,487	2,944,593
Restricted cash	77,537	77,151
Accounts receivable	417,760	466,874
Other receivables	299,026	40,966
Prepaid expenses	43,543	23,252
Total Current Assets	1,162,385	3,907,183
PROPERTY AND EQUIPMENT, at cost, less accumulated depreciation	22,643,106	18,020,507
OTHER ASSETS		
Deferred expenses, net of accumulated amortization	1,517,887	1,575,429
Capitalized interest reserve	505,981	613,302
Debt service escrow	2,649,957	2,649,699
Security deposits	32,420	32,420
Total Assets	$28,511,736	$26,798,540

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES		
Bonds payable - current portion	$ 265,000	$ 115,000
Accounts payable	497,852	210,021
Accrued expenses	803,066	515,030
Accrued interest payable	787,038	429,882
Construction costs payable	257,901	252,088
Due to management company	541,889	10,610
Obligation under capital lease - current portion	273,951	87,608
Total Current Liabilities	3,426,697	1,620,239
Bonds payable, less current portion	23,640,000	23,905,000
Obligation under capital lease, less current portion	896,228	-
Total Liabilities	27,962,925	25,525,239
NET ASSETS - UNRESTRICTED	548,811	1,273,301
Total Liabilities and Net Assets	$28,511,736	$26,798,540

See notes to financial statements.

THE ACADEMY CHARTER SCHOOL

STATEMENT OF ACTIVITIES

YEAR ENDED JUNE 30,
(With Comparative Totals for the year ended June 30, 2014)

UNRESTRICTED NET ASSETS	2015	2014
REVENUE, GAINS AND OTHER SUPPORT		
Public School District		
Resident student enrollment	$ 12,411,457	$ 8,931,607
Grants and Contracts		
State and local	-	8,542
Federal - Title and IDEA	191,315	151,620
Food Service and Child Nutrition Program	445,950	339,001
Real estate tax refund	204,237	-
Interest and other income	42,348	757
Total Public Support and Revenue	13,295,307	9,431,527
EXPENSES		
Program Expenses		
Regular education	10,468,857	6,928,107
Special education	910,292	573,221
Food service	581,242	380,761
	11,960,391	7,882,089
Supporting Services		
Management and general	2,059,406	1,157,608
Total Expenses	14,019,797	9,039,697
CHANGE IN NET ASSETS	(724,490)	391,830
Beginning of year	1,273,301	881,471
End of year	$ 548,811	$1,273,301

See notes to financial statements.

THE ACADEMY CHARTER SCHOOL

STATEMENT OF CASH FLOWS

YEAR ENDED JUNE 30,
(With Comparative Totals for the year ended June 30, 2014)

	2015	2014
CASH FLOWS FROM OPERATING ACTIVITIES		
Increase (Decrease) in Net Assets	$ (724,490)	$ 391,830
ADJUSTMENTS TO RECONCILE INCREASE IN NET ASSETS TO NET CASH PROVIDED BY OPERATING ACTIVITIES		
Depreciation	904,592	509,567
Amortization	57,542	47,364
Changes in Assets and Liabilities		
Accounts receivable	49,114	(354,866)
Other receivables	(258,060)	(40,966)
Prepaid expenses	(20,291)	(16,080)
Accounts payable	287,831	(4,016)
Accrued expenses	288,036	27,707
Accrued interest payable	357,156	429,882
Security deposits	-	(15,260)
Net cash provided by operating activities	941,430	975,162
CASH FLOWS FROM INVESTING ACTIVITIES		
Construction cash	2,783,106	(2,926,334)
Restricted cash	(386)	(385)
Capitalized interest reserve	107,321	(613,302)
Debt service escrow	(258)	(1,415,528)
Acquisition of fixed assets	(5,527,191)	(9,323,576)
Net cash used in investing activities	(2,637,408)	(14,279,125)
CASH FLOWS FROM FINANCING ACTIVITIES		
Deferred expenses	-	(904,459)
Bonds payable	(115,000)	13,395,000
Construction costs payable	5,813	252,088
Due to management company	531,279	-
Obligation under capital lease, less current portion	1,082,571	(79,792)
Net cash provided by financing activities	1,504,663	12,662,837
NET DECREASE IN CASH AND CASH EQUIVALENTS	(191,315)	(641,126)
CASH AND CASH EQUIVALENTS		
Beginning of year	354,347	995,473
End of year	$ 163,032	$ 354,347
SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION		
Interest paid - expensed	$ 1,992,283	$ 876,263
Interest paid - capitalized	$ -	$ 108,903

See notes to financial statements.

THE ACADEMY CHARTER SCHOOL

STATEMENT OF FUNCTIONAL EXPENSES

YEAR ENDED JUNE 30, 2015
(With Comparative Totals for the year ended June 30, 2014)

	Regular Education	Special Education	Food Service	Total Programs	Management & General	Total 2015	Total 2014
Personnel Expenses							
Salaries and wages	$ 4,973,155	$ 441,438	$ 143,856	$ 5,558,449	$ 881,846	$ 6,440,295	$4,361,882
Payroll taxes and fringe benefits	1,027,549	91,210	29,723	1,148,482	182,206	1,330,688	889,880
Retirement	93,195	8,272	2,696	104,163	16,525	120,688	90,380
Total Personnel Expenses	6,093,899	540,920	176,275	6,811,094	1,080,577	7,891,671	5,342,142
Operating Expenses							
Contracted services							
- financial and administrative	468,750	25,000	-	493,750	169,313	663,063	643,750
Administrative	52,597	4,669	-	57,266	10,848	68,114	51,934
Marketing and recruitment	2,315	205	-	2,520	477	2,997	-
Insurance	171,909	15,259	-	187,168	35,456	222,624	139,607
Legal and professional	67,945	6,031	-	73,976	64,406	138,382	155,605
Repairs and maintenance	249,381	22,136	7,214	278,731	44,221	322,952	191,070
Equipment and furnishings	313,565	27,833	-	341,398	64,672	406,070	232,608
Rent	3,352	292	165	3,809	663	4,472	13,323
Staff development	219,686	19,500	-	239,186	45,310	284,496	137,130
Food service	-	-	298,593	298,593	-	298,593	170,757
Student services	65,383	7,539	-	72,922	13,178	86,100	25,341
Supplies and instructional materials	199,892	17,743	-	217,635	41,227	258,862	180,785
Telephone and internet services	49,129	4,361	-	53,490	10,133	63,623	49,030
Utilities	151,314	13,431	-	164,745	31,208	195,953	146,479
Other expenses	124,780	9,453	3,240	137,473	19,935	157,408	126,942
Interest expense - facilities loans	1,422,925	124,022	69,967	1,616,914	281,465	1,898,379	876,263
Interest expense - equipment lease	70,385	6,135	3,461	79,981	13,923	93,904	-
Depreciation	698,520	62,004	20,206	780,730	123,862	904,592	509,567
Amortization	43,130	3,759	2,121	49,010	8,532	57,542	47,364
Total Operating Expenses	4,374,958	369,372	404,967	5,149,297	978,829	6,128,126	3,697,555
TOTAL EXPENSES	$ 10,468,857	$ 910,292	$ 581,242	$ 11,960,391	$ 2,059,406	$14,019,797	$ 9,039,697

See notes to financial statements

THE ACADEMY CHARTER SCHOOL

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2015

1. Organization

The Academy Charter School ("The School"), a 501 (c) (3) tax-exempt organization, is a public charter school located in Hempstead, New York. The School opened in February 2009 and commenced operating classes for kindergarten through second grade in September 2009, and added third, fourth, fifth, sixth and seventh grade classes in 2010, 2011, 2012, 2013 and 2014. The School's charter was renewed in 2014 for an additional five years. The mission of the school is to offer an interdisciplinary curriculum in a technology rich environment that challenges students to explore connections across subjects and use experiential learning to bridge the gaps between theory and practice. Enrollment is open to all potential student candidates, with those residing in the immediate area given first preference.

2. Summary of Significant Accounting Policies

a) Basis of Accounting

The accompanying financial statements are prepared on the accrual basis of accounting in accordance with principles generally accepted in the United States of America.

b) Cash and Cash Equivalents

The School maintains its cash in bank deposit accounts, which, at times, may exceed federally insured limits. The School has not experienced any losses in such accounts. The School believes it is not exposed to significant credit risk on cash and equivalents.

For purposes of the statement of cash flows, the School considers all highly liquid debt instruments purchased with maturity of three months or less to be cash equivalents.

c) Grants and Contracts Receivable

Unconditional promises to give that are expected to be collected within one year are recorded as grants and contribution receivable at net realizable value. Unconditional promises to give that are expected to be collected in future years are recorded at the present value of their estimated future cash flows.

2. Summary of Significant Accounting Policies (Continued)

c) Grants and Contracts Receivable (Continued)

The discounts on those amounts are computed using risk-free interest rates applicable to the years in which the promises are received. Conditional promises to give are not included as support until the conditions are substantially met.

d) Financial Statement Presentation

The School is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted, temporarily restricted, and permanently restricted.

i) Unrestricted net assets – Net assets that are not subject to grantor or donor-imposed stipulations.

ii) Temporarily restricted net assets – Net assets subject to donor-imposed stipulations that may or will be met, either by actions of the School and/or passage of time. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions. There are no temporarily restricted net assets at June 30, 2015.

iii) Permanently restricted net assets – Net assets subject to grantor or donor-imposed stipulations that they be maintained permanently by the School to use all or part of the assets for general or specific purposes. There are no permanently restricted net assets at June 30, 2015.

Furthermore, information is required to segregate program service expenses from support expenses.

e) Donated Services

The School receives donated services from unpaid volunteers. No amounts have been recognized in the statement of activities since the services do not meet the specialized skill criteria for recognition under generally accepted accounting principles.

2. Summary of Significant Accounting Policies (Continued)

f) Contributions

Contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted net assets depending on the existence or nature of any donor restrictions.

g) Property and Equipment

Purchase of property and equipment are capitalized at cost. Donated assets are capitalized at the estimated fair value at date of receipt. The cost of maintenance and repairs is charged to expense as incurred; significant improvements are capitalized. The School capitalizes additions and significant improvements in excess of $1,000. Depreciation is computed using the straight-line method over estimated useful lives of 3 to 7 years.

h) Revenue Recognition

Revenue from the state and local government resulting from its charter school status is based on the number of students enrolled and is recorded when services are performed in accordance with the charter agreement.

Revenue from federal, state and local government grants and contracts are recorded by the School when qualifying expenditures are incurred and billable. Funds received in advance for which qualifying expenditures have not been incurred are reflected as refundable advances from state and local government grants in the accompanying statement of financial position.

i) Income Taxes

In December 2010 The School filed and received approval of its application for tax exempt status from the Internal Revenue Service under section 501(c)(3) of the Internal Revenue code and has been classified as a publicly supported organization as described in Internal Revenue Code section 509 (A)(1) and 170 (B)(1)(A)(II).

Management has determined that the School had no uncertain tax positions that would require financial statement recognition. The School is no longer subject to income tax examination by federal, state or local tax authorities for years before 2011, which is the standard statute of limitations look-back period.

2. Summary of Significant Accounting Policies (Continued)

j) Comparative Financial Information

The June 30, 2015 financial statements include certain prior year summarized comparative information in total but not by net asset class. In addition, only certain of the notes to the financial statements for June 30, 2014 are presented. As a result, the June 30, 2014 comparative information does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States of America. Accordingly, such June 30, 2014 information should be read in conjunction with the Organization's financial statements for the year ended June 30, 2014, from which the summarized information was derived.

k) Estimates

The preparation of financial statements in conformity with principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

l) Deferred Expenses

Closing costs are amortized on the straight-line method over the life of the related bonds as indicated in note 8.

3. Restricted Cash

Under the provisions of its charter, the School established a bank account to pay for any legal and audit expenses that would be associated with dissolution, should it occur.

4. Accrued Expenses

Accrued expenses consist primarily of amounts due to staff for payroll earned during the school year but paid out over the summer months.

5. Property and Equipment

At June 30, 2015 and 2014, property and equipment consisted of the following:

	2015	2014	Estimated Useful Life
Building	$17,449,658	$ 7,110,000	39.5 years
Land	790,000	790,000	-
Building improvements	3,808,778	3,673,974	39.5 years
Furniture and fixtures	1,801,000	598,427	7 years
Machinery and equipment	5,000	5,000	3 years
Computer and office equipment	1,218,847	863,607	5 years
Construction in progress	-	6,505,084	
	24,716,127	19,546,092	
Less: Accumulated depreciation	(2,430,177)	(1,525,585)	
	$22,643,106	$18,020,507	

Depreciation expense for the years ended June 30, 2015 and 2014 was $904,592 and $509,567.

6. Pupil Enrollment and Other Revenues From Government Agencies

Under the Charter School Agreement and the Charter Schools Act, the School is entitled to receive funding from governmental sources that are available to public schools. The calculation of the amounts to be paid to the School under these programs is determined by the State, and is based on complex laws and regulations, enrollment levels, and economic information related to the home school districts of the children enrolled in the School.

If these regulations, some of which are relatively new in the State of New York, were to change, or other factors included in the calculations were to change, the level of funding that the School receives could vary significantly.

The amounts are based upon actual amounts received as well as estimates by the management based upon the best information available at the time. However, actual amounts received, as determined by the funding source, could vary based on changes in the factors used to calculate the amounts owed.

7. Defined Contribution Plan

The School offers a 401(k) plan for all employees. Employees are eligible for the plan immediately upon employment and participation in the plan is voluntary. Employees can make pretax contributions up to a maximum of 100% of their annual compensation, subject to IRS restrictions. The School matches the employee contribution up to 4% of the employee's annual compensation. The School's contribution recognized in the statement of activities was $120,688 and $90,380 for the years ended June 30, 2015 and 2014. Plan assets are held in a separate trust and are not included in the accompanying financial statements. All plan assets are held for the exclusive benefit of the Plan's participants and beneficiaries.

8. Deferred Expenses

At June 30, 2015 and 2014, deferred expenses consisted of the following:

	2015	2014	Amortization Period
Bond issuance costs	$1,671,819	$1,671,819	30 years
Less: Accumulated amortization	(153,932)	(96,390)	
	$1,517,887	$1,575,429	

9. Bonds Payable

On March 23, 2011, the Town of Hempstead Local Development Corporation provided financing through the issuance of $10,505,000 in Tax-Exempt Education Revenue Bonds (the "Series 2011A Bonds"), bearing interest at 8.25% per annum with principal due at varying amounts annually through maturity on February 1, 2041, and $235,000 in Taxable Education Revenue Bonds (the "Series 2011B Bonds"), bearing interest at 8% per annum with principal due at varying amounts annually through maturity on February 1, 2014. The proceeds of the bonds were used to purchase and renovate a two-story building at 117 North Franklin Street, Hempstead, New York to be used as classroom, cafeteria, kitchen and administration space.

On December 23, 2013, The Town of Hempstead Local Development Corporation provided financing through the issuance of $12,970,000 in Tax-Exempt Education Revenue Bonds (the "Series 2013A Bonds"), bearing interest at 7.65% per annum with principal due at varying amounts annually through maturity on February 1, 2044, and $545,000 in Taxable Education Revenue Bonds (the "Series 2013B Bonds"), bearing interest rate at 7.25% per annum with principal due at varying amounts annually through

9. Bonds Payable (Continued)

maturity on February 1, 2019. The proceeds of the bonds were used to purchase and renovate a four-story building at 159 North Franklin Street, Hempstead, New York to be used as classroom and administration space.

Future minimum principal payments for the next five years are as follow:

Fiscal year ending June 30	
2016	$ 265,000
2017	285,000
2018	305,000
2019	335,000
2020	355,000
2021 and thereafter	22,360,000
Total	$23,905,000

For the years ended June 30, 2015 and 2014, Interest expense was $1,898,379 and $876,263.

a) Debt Service Escrow

The bond indenture agreements provide for the creation of debt service escrows which funded by bond proceeds. The balance being held by the trustee at June 30, 2015 was $2,649,957.

b) Capitalized Interest Reserve

Capitalized interest reserve funded by bond proceeds in the original amount of $722,202 to pay interest during construction. At June 30, 2015, the balance was $505,981.

c) Debt Service Coverage Ratio

Pursuant to the loan agreement, the School is required to maintain ongoing debt service coverage ratio greater than 1.0.

10. Capital Leases

In August and September 2014, the School entered into capital lease agreements for furniture and equipment with TEQlease Inc. The leases totaling $1,421,144 require monthly payments of $30,230 including interest at 8.25% through maturity in September 2018 and August 2019.

Future lease payments under these capital leases are as follows:

Year ended June 30,	
2016	$ 362,760
2017	362,760
2018	362,760
2019	255,813
2020	34,714
	1,378,807
Less: Effective interest at 8.25%	208,628
Present value of capital lease	$1,170,179

11. Management

The School entered into an agreement with Victory Schools, Inc. (VSI) d/b/a Victory Education Partners (VEP) in June 2009, which was amended in August 2012 to provide services related to certain education and operational aspects of the School. Victory serves as an advisor regarding functions associated with the educational services to be provided to the students at the School and consults with the School with respect to its legal and operational compliance in accordance with the terms of the charter and the Charter School Act.

In providing these services, VEP was paid a service fee in the amount of $625,000 in 2013. The fee will be increased annually by 3%. VEP has agreed to subordinate the management fee to the Series 2011 and 2013 bond payments. For the years ended June 30, 2015 and 2014 the service fee was $663,063 and $643,750, of which $541,889 was unpaid at June 30, 2015.

12. Contingency

The School participates in a number of federal and state programs. These programs require that the School comply with certain requirements of laws, regulations, contracts, and agreements applicable to the programs in which it participates. All funds expended in connection with government grants and contracts are subject to audit by government agencies. While the ultimate liability, if any, from such audits of government and contracts by government agencies is presently not determinable, it should not, in the opinion of the management, have a material effect on the financial position or results of operations. Accordingly, no provision for any such liability that may result has been made in the accompanying financial statements.

13. Subsequent Events

Management has evaluated subsequent events through October 30, 2015, the date that financial statements were available to be issued. No significant subsequent events have been identified that would require adjustment or disclosure in the accompanying financial statements.

KOCH GROUP & COMPANY, LLP
CERTIFIED PUBLIC ACCOUNTANTS
333 Seventh Avenue
New York, NY 10001
(212) 631-0700 FAX (212) 631-0109

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Board of Trustees of
The Academy Charter School

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of The Academy Charter School, which comprise the statement of financial position as of June 30, 2015, and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated October 30, 2015.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered The Academy Charter School's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of The Academy Charter School's internal control. Accordingly, we do not express an opinion on the effectiveness of The Academy Charter School's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether The Academy Charter School's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audits, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Koch Group & Company, LLP
Certified Public Accountants

New York, New York
October 30, 2015

Required Form: 2014-15 Appendix E - Trustee Disclosure of Financial Interest Form

Created Friday, October 02, 2015

https://nysed.fluidsurveys.com/account/surveys/537586/responses/export//s/Regents-Appendix-E-BOT-Form/d372c96eeee15e149c

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. TRUSTEE NAME

	First Name	Last Name
Trustee Name	Dawn	West-Bloise

2. *Your Home Address:

2. *Your Home Address: | Street Address	[redacted]
2. *Your Home Address: | City/State	[redacted]
2. *Your Home Address: | Zip	[redacted]

3. *Your Business Address

3. *Your Business Address | Street Address	[redacted]
3. *Your Business Address | City/State	[redacted]
3. *Your Business Address | Zip	[redacted]

4. *Daytime Phone Number:

[redacted]

5. *E-mail Address:

[redacted]

6. I am a Trustee of a parent education corporation listed below which governs one or more charter schools.

No, I am not.

7. Select the name of the education corporation that operates a single charter school.

ACADEMY CS (SUNY TRUSTEES) 280201860934

8. Select all positions you have held on the Board:

(check all that apply)

- Other, please specify...: Trustee

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

11. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

12. Are you a member, director, officer or employee of an organization formally partnered with a school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

Thank you.

Required Form: 2014-15 Appendix E - Trustee Disclosure of Financial Interest Form

Created Sunday, October 04, 2015
Updated Monday, October 12, 2015
https://nysed.fluidsurveys.com/account/surveys/537586/responses/export//s/Regents-Appendix-E-BOT-Form/32712f152a3d77ed6e

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. TRUSTEE NAME

	First Name	Last Name
Trustee Name	Peter	Goodman

2. *Your Home Address:

2. *Your Home Address: | Street Address	[redacted]
2. *Your Home Address: | City/State	[redacted]
2. *Your Home Address: | Zip	[redacted]

3. *Your Business Address

3. *Your Business Address | Street Address	[redacted]
3. *Your Business Address | City/State	[redacted]
3. *Your Business Address | Zip	[redacted]

4. *Daytime Phone Number:

[redacted]

5. *E-mail Address:

[redacted]

6. I am a Trustee of a parent education corporation listed below which governs one or more charter schools.

No, I am not.

7. Select the name of the education corporation that operates a single charter school.

ACADEMY CS (SUNY TRUSTEES) 280201860934

8. Select all positions you have held on the Board:

(check all that apply)

- Other, please specify...: Trustee

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

11. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

12. Are you a member, director, officer or employee of an organization formally partnered with a school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

Thank you.

Required Form: 2014-15 Appendix E - Trustee Disclosure of Financial Interest Form

Created Friday, October 09, 2015

https://nysed.fluidsurveys.com/account/surveys/537586/responses/export//s/Regents-Appendix-E-BOT-Form/b26d1675a3ff31bae8

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. TRUSTEE NAME

	First Name	Last Name
Trustee Name	Sheila	Dancy-Wilkins

2. *Your Home Address:

2. *Your Home Address: | Street Address	[redacted]
2. *Your Home Address: | City/State	[redacted]
2. *Your Home Address: | Zip	[redacted]

3. *Your Business Address

3. *Your Business Address | Street Address	[redacted]
3. *Your Business Address | City/State	[redacted]
3. *Your Business Address | Zip	[redacted]

4. *Daytime Phone Number:

[redacted]

5. *E-mail Address:

[redacted]

6. I am a Trustee of a parent education corporation listed below which governs one or more charter schools.

No, I am not.

7. Select the name of the education corporation that operates a single charter school.

ACADEMY CS (SUNY TRUSTEES) 280201860934

8. Select all positions you have held on the Board:

(check all that apply)

- Other, please specify...: Member

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

11. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

12. Are you a member, director, officer or employee of an organization formally partnered with a school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

Sheila Darcy - Wilkins

Thank you.

Required Form: 2014-15 Appendix E - Trustee Disclosure of Financial Interest Form

Created Wednesday, October 21, 2015

https://nysed.fluidsurveys.com/account/surveys/537586/responses/export//s/Regents-Appendix-E-BOT-Form/05dc1de57aeff63464

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. TRUSTEE NAME

	First Name	Last Name
Trustee Name	Barrington	Goldson

2. *Your Home Address:

2. *Your Home Address: | Street Address	[redacted]
2. *Your Home Address: | City/State	[redacted]
2. *Your Home Address: | Zip	[redacted]

3. *Your Business Address

3. *Your Business Address | Street Address	[redacted]
3. *Your Business Address | City/State	[redacted]
3. *Your Business Address | Zip	[redacted]

4. *Daytime Phone Number:

[redacted]

5. *E-mail Address:

[redacted]

6. I am a Trustee of a parent education corporation listed below which governs one or more charter schools.

No, I am not.

7. Select the name of the education corporation that operates a single charter school.

ACADEMY CS (SUNY TRUSTEES) 280201860934

8. Select all positions you have held on the Board:

(check all that apply)

- Chair/President

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

11. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

12. Are you a member, director, officer or employee of an organization formally partnered with a school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

Yes

12a. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school and in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school that is doing business with the school through a management or services agreement, please identify only the name of the organization, your position in the organization as well as the relationship between such organization and the school. If there was no financial interest, write **None**.

	Organization Conducting Business with the School	Nature of Business Conducted	Approximate Value of the Business Conducted	Name of Trustee and/or Immediate Family Member with Interest	Steps Taken to Avoid Conflict of Interest
1	Calvary Tabernacle Inc. Pastor	Rent church Auditorium to school to conduct graduation and plays	$ 12,500	barrington Goldson	Ensure that competiitive bids are obtained and price is below market rates
2					
3					
4					
5					

Signature of Trustee

Thank you.

Required Form: 2014-15 Appendix E - Trustee Disclosure of Financial Interest Form

Created Thursday, October 22, 2015

https://nysed.fluidsurveys.com/account/surveys/537586/responses/export//s/Regents-Appendix-E-BOT-Form/41356cdf5e0446192

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. TRUSTEE NAME

	First Name	Last Name
Trustee Name	Hazelin	Williams

2. *Your Home Address:

2. *Your Home Address: | Street Address	[redacted]
2. *Your Home Address: | City/State	[redacted]
2. *Your Home Address: | Zip	[redacted]

3. *Your Business Address

3. *Your Business Address | Street Address	[redacted]
3. *Your Business Address | City/State	[redacted]
3. *Your Business Address | Zip	[redacted]

4. *Daytime Phone Number:

[redacted]

5. *E-mail Address:

[redacted]

6. I am a Trustee of a parent education corporation listed below which governs one or more charter schools.

No, I am not.

7. Select the name of the education corporation that operates a single charter school.

ACADEMY CS (SUNY TRUSTEES) 280201860934

8. Select all positions you have held on the Board:

(check all that apply)

- Secretary

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

11. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

12. Are you a member, director, officer or employee of an organization formally partnered with a school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

Thank you.

Required Form: 2014-15 Appendix E - Trustee Disclosure of Financial Interest Form

Created Friday, October 23, 2015

https://nysed.fluidsurveys.com/account/surveys/537586/responses/export//s/Regents-Appendix-E-BOT-Form/f75d7b659c34c409e6

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. TRUSTEE NAME

	First Name	Last Name
Trustee Name	Roderick	Roberts

2. *Your Home Address:

2. *Your Home Address: | Street Address	[redacted]
2. *Your Home Address: | City/State	[redacted]
2. *Your Home Address: | Zip	[redacted]

3. *Your Business Address

3. *Your Business Address | Street Address	[redacted]
3. *Your Business Address | City/State	[redacted]
3. *Your Business Address | Zip	[redacted]

4. *Daytime Phone Number:

[redacted]

5. *E-mail Address:

[redacted]

6. I am a Trustee of a parent education corporation listed below which governs one or more charter schools.

No, I am not.

7. Select the name of the education corporation that operates a single charter school.

ACADEMY CS (SUNY TRUSTEES) 280201860934

8. Select all positions you have held on the Board:

(check all that apply)

(No response)

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

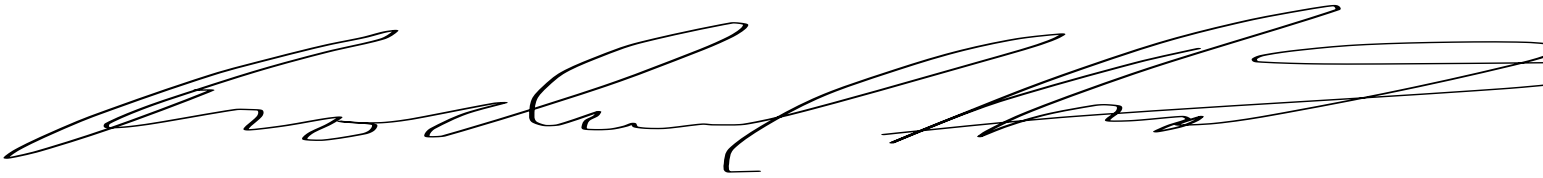
11. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

12. Are you a member, director, officer or employee of an organization formally partnered with a school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee



Thank you.

Required Form: 2014-15 Appendix E - Trustee Disclosure of Financial Interest Form

Created Friday, October 23, 2015

https://nysed.fluidsurveys.com/account/surveys/537586/responses/export//s/Regents-Appendix-E-BOT-Form/86405e4ea72393970

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. TRUSTEE NAME

	First Name	Last Name
Trustee Name	Stephen	Rowley

2. *Your Home Address:

2. *Your Home Address: | Street Address	[redacted]
2. *Your Home Address: | City/State	[redacted]
2. *Your Home Address: | Zip	[redacted]

3. *Your Business Address

3. *Your Business Address | Street Address	[redacted]
3. *Your Business Address | City/State	[redacted]
3. *Your Business Address | Zip	[redacted]

4. *Daytime Phone Number:

[redacted]

5. *E-mail Address:

[redacted]

6. I am a Trustee of a parent education corporation listed below which governs one or more charter schools.

No, I am not.

7. Select the name of the education corporation that operates a single charter school.

ACADEMY CS (SUNY TRUSTEES) 280201860934

8. Select all positions you have held on the Board:

(check all that apply)

- Treasurer

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

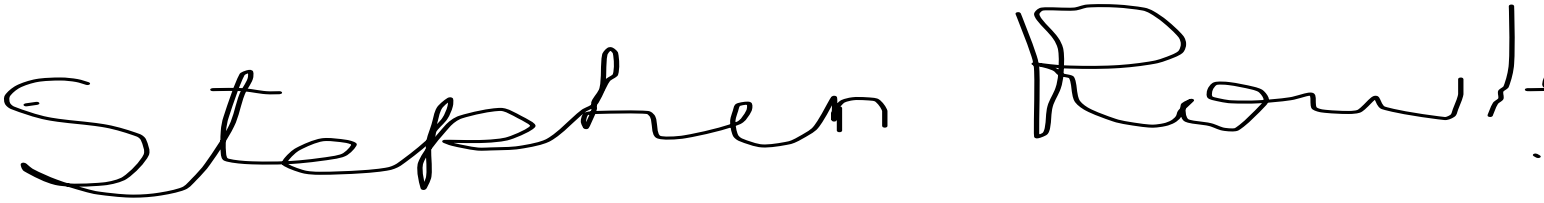
11. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

12. Are you a member, director, officer or employee of an organization formally partnered with a school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee



Thank you.

Required Form: 2014-15 Appendix E - Trustee Disclosure of Financial Interest Form

Created Saturday, October 24, 2015

https://nysed.fluidsurveys.com/account/surveys/537586/responses/export//s/Regents-Appendix-E-BOT-Form/7c72a00fa8692a02fb

---

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. TRUSTEE NAME

	First Name	Last Name
Trustee Name	Janet-Ann	Sanderson

2. *Your Home Address:

2. *Your Home Address: | Street Address	[redacted]
2. *Your Home Address: | City/State	[redacted]
2. *Your Home Address: | Zip	[redacted]

3. *Your Business Address

3. *Your Business Address | Street Address	[redacted]
3. *Your Business Address | City/State	[redacted]
3. *Your Business Address | Zip	[redacted]

4. *Daytime Phone Number:

[redacted]

5. *E-mail Address:

[redacted]

6. I am a Trustee of a parent education corporation listed below which governs one or more charter schools.

No, I am not.

7. Select the name of the education corporation that operates a single charter school.

ACADEMY CS (SUNY TRUSTEES) 280201860934

8. Select all positions you have held on the Board:

(check all that apply)

(No response)

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

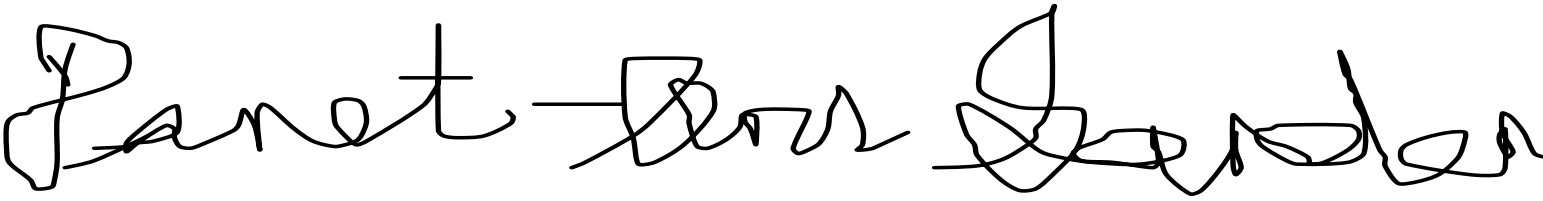
11. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

12. Are you a member, director, officer or employee of an organization formally partnered with a school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee



Thank you.

Required Form: 2014-15 Appendix E - Trustee Disclosure of Financial Interest Form

Created Monday, October 26, 2015

https://nysed.fluidsurveys.com/account/surveys/537586/responses/export//s/Regents-Appendix-E-BOT-Form/7c8476f04a23f3baa6

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. TRUSTEE NAME

	First Name	Last Name
Trustee Name	Robert	Stewart

2. *Your Home Address:

2. *Your Home Address: | Street Address	[redacted]
2. *Your Home Address: | City/State	[redacted]
2. *Your Home Address: | Zip	[redacted]

3. *Your Business Address

3. *Your Business Address | Street Address	[redacted]
3. *Your Business Address | City/State	[redacted]
3. *Your Business Address | Zip	[redacted]

4. *Daytime Phone Number:

[redacted]

5. *E-mail Address:

[redacted]

6. I am a Trustee of a parent education corporation listed below which governs one or more charter schools.

No, I am not.

7. Select the name of the education corporation that operates a single charter school.

ACADEMY CS (SUNY TRUSTEES) 280201860934

8. Select all positions you have held on the Board:

(check all that apply)

- Vice Chair/Vice President

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

11. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

12. Are you a member, director, officer or employee of an organization formally partnered with a school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

Yes

12a. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school and in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school that is doing business with the school through a management or services agreement, please identify only the name of the organization, your position in the organization as well as the relationship between such organization and the school. If there was no financial interest, write **None**.

	Organization Conducting Business with the School	Nature of Business Conducted	Approximate Value of the Business Conducted	Name of Trustee and/or Immediate Family Member with Interest	Steps Taken to Avoid Conflict of Interest
1	Calvary Tabernacle	Rental of Auditorium	12,500	Robert Stewart	Obtain Comparative Bids
2					
3					
4					
5					

Signature of Trustee

Thank you.