



I. SCHOOL INFORMATION AND COVER PAGE (To be Completed By All Charter Schools)

Last updated: 08/25/2015

Please be advised that you will need to complete this task first (including signatures) before all of the other tasks assigned to you by your authorizer are visible on your task page. While completing this task, please ensure that you select the correct authorizer or you may not be assigned the correct tasks.

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1. SCHOOL NAME AND AUTHORIZER

(Select name from the drop down menu)

AMERICAN DREAM CS (REGENTS) 320700861062

2. CHARTER AUTHORIZER

(For technical reasons, please re-select authorizer name from the drop down menu).

Regents-Authorized Charter School

3. DISTRICT / CSD OF LOCATION

NYC CSD 7

4. SCHOOL INFORMATION

	PRIMARY ADDRESS	PHONE NUMBER	FAX NUMBER	EMAIL ADDRESS
	510 E. 141st Street 4FL	718-585-3071	718-292-9354	[REDACTED]

4a. PHONE CONTACT NUMBER FOR AFTER HOURS EMERGENCIES

Contact Name	Melissa Melkonian
Title	Principal
Emergency Phone Number (###-###-####)	[REDACTED]

5. SCHOOL WEB ADDRESS (URL)

www.theamericandreamschool.org

6. DATE OF INITIAL CHARTER

2017-12-01 00:00:00

7. DATE FIRST OPENED FOR INSTRUCTION

2025-08-01 00:00:00

8. FINAL VERIFIED BEDS ENROLLMENT FOR THE 2014-15 School Year as reported to Department's Office of Information and Reporting Services (via the NYC DOE for charter schools in NYC) in August.

80

9. GRADES SERVED IN SCHOOL YEAR 2014-15

Check all that apply

Grades Served 6

10. DOES THE SCHOOL CONTRACT WITH A CHARTER OR EDUCATIONAL MANAGEMENT ORGANIZATION?

	Yes/No	Name of CMO/EMO
	No	

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11. FACILITIES

Will the School maintain or operate multiple sites?

No, just one site.

12. SCHOOL SITES

Please list the sites where the school will operate in 2015-16.

	Physical Address	Phone Number	District/CSD	Grades Served at Site	School at Full Capacity at Site	Facilities Agreement
Site 1 (same as primary site)	510 E.141st Street, 4FL, Bronx, NY 10454	718-585-3071	BRONX (TOTAL)	6	No	DOE space
Site 2						
Site 3						

12a. Please provide the contact information for Site 1 (same as the primary site).

	Name	Work Phone	Alternate Phone	Email Address
School Leader	Melissa Melkonian	[REDACTED]	[REDACTED]	[REDACTED]

Operational Leader	Nicholas Gallagher	718-585-3071	[REDACTED]	[REDACTED]
Compliance Contact	Nicholas Gallagher	718-585-3071	[REDACTED]	[REDACTED]
Complaint Contact	Melissa Melkonian	718-585-3071	[REDACTED]	[REDACTED]

13. Are the School sites co-located?

Yes

13a. Please list the terms of your current co-location.

	Date School will leave current co-location	Is school working with NYCDOE to expand into current space?	If so, list year expansion will occur.	Is school working with NYCDOE to move to separate space?	If so, list the proposed space and year planned for move	School at Full Capacity at Site
Site 1 (primary site)	n/a	Yes	2017	No		No
Site 2						
Site 3						

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14. Were there any revisions to the school's charter during the 2014-2015 school year? (Please include both those that required authorizer approval and those that did not require authorizer approval).

Yes

14a. Summary of Charter Revisions

	Category (Select Best Description)	Specific Revision (150 word limit)	Date Approved by BOT (if applicable)	Date Approved by Authorizer (if applicable)
1	Change in schedule/calendar	The school wanted to modify the instructional program and shift allotted times to enhance our Spanish and Math instructional times. We currently did not have sufficient instructional time in Spanish or Math so we added time to both of those classes and decreased our arts and PE class times.	5/18/15	
2				
3				
4				

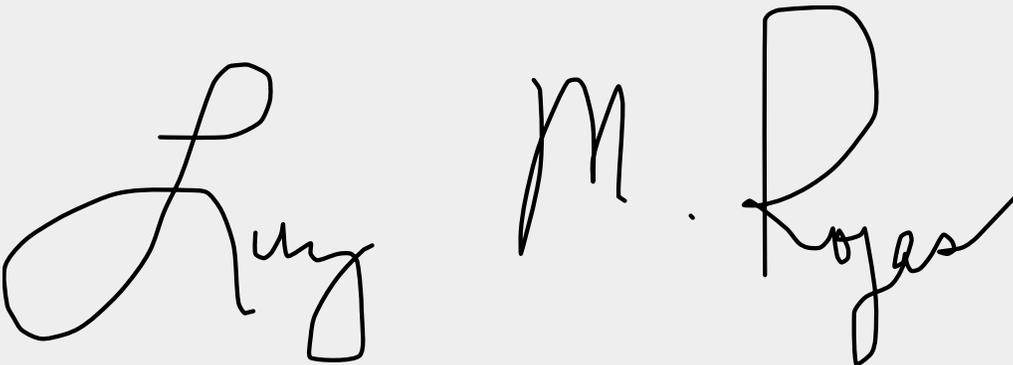
15. Name and Position of Individual(s) Who Completed the 2014-15 Annual Report.

Melissa Melkonian

16. Our signatures below attest that all of the information contained herein is truthful and accurate and that this charter school is in compliance with all aspects of its charter, and with all pertinent Federal, State, and local laws, regulations, and rules. We understand that if any information in any part of this report is found to have been deliberately misrepresented, that will constitute grounds for the revocation of our charter. Check **YES if you agree and use the mouse on your PC or the stylus on your mobile device to sign your name).**

Responses Selected:

Yes

Signature, Head of Charter School**Signature, President of the Board of Trustees**

Thank you.



Appendix A: Link to the New York State School Report Card

Last updated: 08/25/2015

Page 1

Charter School Name:

1. NEW YORK STATE REPORT CARD

Provide a direct URL or web link to the most recent New York State School Report Card for the charter school (See <https://reportcards.nysed.gov/>).

(Charter schools completing year one will not yet have a School Report Card or link to one. Please type "URL is not available" in the space provided).

<http://data.nysed.gov/profile.php?instid=800000082483>



Appendix A: Progress Toward Goals

Last updated: 08/25/2015

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Charter School Name:

1. NEW YORK STATE REPORT CARD

Provide a direct URL or web link to the most recent New York State School Report Card for the charter school (See <https://reportcards.nysed.gov/>) which captures school-level enrollment and demographic information, staff qualifications, electronic student records, and attendance rates, as prescribed by New York State statute (8 NYCRR 119.3).

(Charter schools completing year one will not yet have a School Report Card or link to one. Please type "URL is not available" in the space provided).

<http://data.nysed.gov/profile.php?instid=800000082483>

2. APPENDIX A: PROGRESS TOWARD CHARTER GOALS

The following tables reflect formatting in the online portal required for Board of Regents-authorized charter schools and NYCDOE-authorized charter schools only. Schools should list Progress Toward Charter Goals by August 1, 2015. If the goals are based on student performance data that the school will not have access to before August 1, 2015 (e.g., the NYS Assessment results), explain this in the "2014-2015 Progress Toward Attainment of Goal" column. The information can be updated when available. Appendix A must be fully completed no later than November 1, 2015.

2a. ACADEMIC STUDENT PERFORMANCE GOALS

2014-15 Progress Toward Attainment of Academic Goals

	Academic Student Performance Goal	Measure Used to Evaluate Progress Toward Attainment of Goal	2014-2015 Progress Toward Attainment of Goal - Met, Partially Met, or Not Met	If Not Met, Describe Efforts School Will Take
Academic Goal 1	Within two years, classified ELLs that attend The American Dream School will score 10% higher than the average for ELLs in District 7 on the New York State English Language Arts exam (ELA).	NYS ELA Exam	Partially Met	
Academic Goal 2	Students who have exited NYSESLAT or who have never been classified as ELLs will score 10% above District 7 average.	NYS ELA Exam	Partially Met	

Academic Goal 3	Students will improve their score every year they attend The American Dream School by a quarter of a point using a 1-4 level score on the NYS ELA exam.	NYS ELA Exam	Partially Met	
Academic Goal 4	75% of children entering 9th grade will have passed the ELA 8th grade exam.	NYS ELA Exam	Partially Met	
Academic Goal 5	Each year there will be a 15% increase in the number of students passing the ELA 8th grade exam at The American Dream School.	NYS ELA Exam	Partially Met	
Academic Goal 6	Students will show a 10% increase on the Evaluacion del Desarrollo de Lectura (Spanish) exam every year until they meet or exceed grade level expectations.	EDL-2	Partially Met	
Academic Goal 7	75% of Students will enter 9th grade on or above grade level on the Language Assessment Scales–Reading/Writing Spanish exam.	LAS R/W	Not Met	
Academic Goal 8	Each year there will be a 15% increase on the number of students passing the Language Assessment Scales–Reading/Writing Spanish Exam.	LAS R/W	Not Met	

2a1. Do have more academic goals to add?

Yes

2014-15 Progress Toward Attainment of Academic Goals

	Academic Student Performance Goal	Measure Used to Evaluate Progress Toward Attainment of Goal	Measure Used to Evaluate Progress Toward Attainment of Goal - Met, Partially Met, Not Met	If Not Met, Describe Efforts School Will Take
Academic Goal 9	50% of Students will pass the New York State Spanish Regents Exam by the end of 8th grade with a 65 or above.	NYS Regents Exam (Replaced by LOTE)	Not Met	

Academic Goal 10	Within two years classified ELLs that attend the American Dream School will score 10% higher than the average for ELLs in District 7 on the New York State English Mathematics Exam.	NYS Math Exam	Not Met	
Academic Goal 11	Students will improve their score every year they attend The American Dream School by a quarter of point using a 1-4 level score.	NYS Math Exam	Not Met	
Academic Goal 12	75% of children entering 9th grade will have passed the 8th Grade Math exam.	NYS Math Exam	Not Met (2017)	
Academic Goal 13	Each year there will be a 15% increase in the number of students passing the Math exam at the American Dream School.			
Academic Goal 14	Students will outperform the local school district by 10 percentage points, as measured by the percentage at Levels 3 and 4 on the state 8th grade science exam.	NYS Science Exam (2017)	Not Met	
Academic Goal 15	Students will outperform the local school district by 10 percentage points, as measured by the percentage at Levels 3 and 4 on the state 8th grade social studies exam.	NYS Social Studies Exam (Does not exist anymore)	Not Met	
Academic Goal 16				

2a2. Do have more academic goals to add?

(No response)

2014-15 Progress Toward Attainment of Academic Goals

	Academic Student Performance Goal	Measure Used to Evaluate Progress Toward Attainment of Goal	2014-15 Progress Toward Attainment of Goal - Met, Partially Met, Not Met	If Not Met, Describe Efforts School Will Take
Academic Goal 17				
Academic Goal 18				
Academic Goal 19				
Academic Goal 20				
Academic Goal 21				
Academic Goal 22				

Academic Goal 23				
Academic Goal 24				
Academic Goal 25				
Academic Goal 26				
Academic Goal 27				
Academic Goal 28				
Academic Goal 29				
Academic Goal 30				

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2b. ORGANIZATIONAL GOALS

2014-15 Progress Toward Attainment of Organizational Goals

	Organizational Goal	Measure Used to Evaluate Progress	2014-15 Progress Toward Attainment	If Not Met, Describe Efforts School Will Take
Org Goal 1				
Org Goal 2				
Org Goal 3				
Org Goal 4				
Org Goal 5				

2b.1 Do you have more organizational goals to add?

(No response)

2014-15 Progress Toward Attainment of Organizational Goals

	Organizational Goal	Measure Used to Evaluate Progress	2014-2015 Progress Toward Attainment	If Not Met, Describe Efforts School Will Take
Org Goal 6				
Org Goal 7				
Org Goal 8				
Org Goal 9				
Org Goal 10				
Org Goal 11				
Org Goal 12				
Org Goal 13				
Org Goal 14				

Org Goal 15				
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2c. FINANCIAL GOALS

2014-15 Progress Toward Attainment of Financial Goals

	Financial Goals	Measure Used to Evaluate Progress	2014-2015 Progress Toward Attainment	If Not Met, Describe Efforts School Will Take
Financial Goal 1				
Financial Goal 2				
Financial Goal 3				
Financial Goal 4				
Financial Goal 5				



Appendix B: Total Expenditures and Administrative Expenditures per Child

Last updated: 08/25/2015

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Charter School Name:

B. Financial Information

This information is required of ALL charter schools. Provide the following measures of fiscal performance of the charter school in Appendix B (Total Expenditures and Administrative Expenditures Per Child):

1. Total Expenditures Per Child

To calculate '**Total Expenditures per Child**' take total expenditures (from the unaudited 2014-15 Schedule of Functional Expenses) and divide by the year end per pupil count. (Integers Only. No dollar signs or commas).

Line 1: Total Expenditures	1611704
Line 2: Year End Per Pupil Count	80
Line 3: Divide Line 1 by Line 2	20146

2. Administrative Expenditures per Child

To calculate '**Administrative Expenditures per Child**' take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the unaudited 2014-15 Schedule of Functional Expenses) and divide by the year end per pupil count. The relevant portion that must be included in this calculation is defined as follows:

Administrative Expenditures: Administration and management of the charter school includes the activities and personnel of the offices of the chief school officers, the treasurer, the finance or business offices, the purchasing unit, the employee personnel offices, the records management offices, or a public information and services offices. It also includes those administrative and management services provided by other organizations or corporations on behalf of the charter school for which the charter school pays a fee or other compensation.

Please note the following:

- Do not include the FTE of personnel dedicated to administration of the instructional programs.
- Do not include Employee Benefit costs or expenditures in the above calculations.
- A template for the Schedule of Functional Expenses is provided on page 20 of the 2014-15 Annual Report Guidelines to assist schools identify the categories of expenses needed to compute the two per pupil calculations. This template does not need to be completed or submitted on August 1st as it will be submitted November 1st as part of the audited financial statements. Therefore schools should use unaudited amounts for these per pupil calculations. (See the 2014-15 Annual Report Guidelines in "Resources" area of your portal task page).

To calculate '**Administrative Expenditures per Child**' take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the 2014-15 Schedule of Functional Expenses) and divide by the year end per pupil count. (Integers Only. No dollar signs or commas).

Line 1: Relevant Personnel Services Cost (Row)	208700
Line 2: Management and General Cost (Column)	172319
Line 3: Sum of Line 1 and Line 2	381019
Line 4: Year End Per Pupil Count	80
Line 5: Divide Line 3 by the Year End Per Pupil Count	4763

Thank you.



Financial A

School Name:

Date:

School Fiscal Contact Name:

School Fiscal Contact Email:

School Fiscal Contact Phone:

District of Location:

Authorizer:

Years of Operation:

Facility:

Grades Currently Served:

Planned Grades at Full Capacity:

Enrollment:

Max Enrollment:

Year of Most Recent Data

School Fiscal Contact Phone:

School Audit Firm Name:

School Audit Contact Name:

School Audit Contact Email:

School Audit Contact Phone:

Latest Audit Period (through June 30):

Do Not Use this Box



Audit Supplemental Data Request Form

for Regents-Authorized Charter Schools

American Dream Charter School

July 31, 2015

Melissa Melkonian

CSD 7

DOE

1

Private

6

6-8

80

300

2015

718-585-3071

TBD

2015

American Dream Charter School2015

FILL IN GRAY CELLS

American Dream Charter School

STATEMENTS OF FINANCIAL POSITION

FOR THE YEARS ENDED JUNE 30, 2015

	2015	2014
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	\$202,694	\$13,948
Grants and contracts receivable	188,348	24,119
Accounts receivables	-	-
Inventory	-	-
Prepaid Expenses	8,430	9,995
Contributions and other receivables	-	-
Other	-	-
TOTAL CURRENT ASSETS	\$399,471	\$48,062
OTHER ASSETS		
Investments	\$-	\$-
Property, Plant and Equipment, Net	-	-
Restricted Cash	-	-
OTHER ASSETS	\$-	\$-
TOTAL ASSETS	\$399,471	\$48,062
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts payable and accrued expenses	\$(8,775)	\$50,596
Accrued payroll and benefits	62,073	-
Refundable Advances	-	-
Dreferred Revenue	-	-
Current maturities of long-term debt	-	-
Short Term Debt - Bonds, Notes Payable	-	-
Other	-	-
TOTAL CURRENT LIABILITIES	\$53,299	\$50,596
LONG-TERM DEBT, net current maturities	\$-	\$-
TOTAL LIABILITIES	\$53,299	\$50,596
NET ASSETS		
Unrestricted	\$346,173	\$(2,534)
Temporarily restricted	-	-
TOTAL NET ASSETS	\$346,173	\$(2,534)
TOTAL LIABILITIES AND NET ASSETS	\$399,471	\$48,062
	<i>Check</i>	-

FILL IN GRAY CELLS

American Dream Charter School
STATEMENTS OF ACTIVITIES
FOR THE YEARS ENDED JUNE 30,

	2015		2014	
	Unrestricted	Temporarily Restricted	Total	Total
REVENUE, GAINS AND OTHER SUPPORT				
State & Local Operating Revenue	\$1,420,405		\$1,420,405	\$-
Federal - Title and IDEA	59,371		59,371	-
Federal - Other	381,320		381,320	109,813
State and City Grants	86,440		86,440	-
Contributions and private grants	-		-	-
After school revenue	-		-	-
Other	-		-	-
Food Service/Child Nutrition Program	-	-	-	-
TOTAL REVENUE, GAINS AND OTHER SUPPORT	\$1,947,536	\$-	\$1,947,536	\$109,813
EXPENSES				
Program Services				
Regular Education	\$903,491	\$-	\$903,491	\$-
Special Education	327,193	-	327,193	-
Other Programs	-	-	-	-
Total Program Services	\$1,230,685	\$-	\$1,230,685	\$-
Supporting Services				
Management and general	\$381,020	\$-	\$381,020	\$112,347
Fundraising	-	-	-	-
TOTAL OPERATING EXPENSES	\$1,611,704	\$-	\$1,611,704	\$112,347
SURPLUS / (DEFICIT) FROM SCHOOL OPERATIONS	\$335,832	\$-	\$335,832	\$(2,534)
Contributions				
Foundations	0	\$-	\$-	\$-
Individuals	8709.66	-	8,710	-
Corporations	0	-	-	-
Fundraising	97.25	-	97	-
Interest income	251.52	-	252	-
Miscellaneous income	3816.18	-	3,816	-
Net assets released from restriction	0	-	-	-
TOTAL SUPPORT AND OTHER REVENUE	\$12,875	\$-	\$12,875	\$-
CHANGE IN NET ASSETS	\$348,706	\$-	\$348,706	\$(2,534)
NET ASSETS BEGINNING OF YEAR	\$(2,534)	\$-	\$(2,534)	\$-
PRIOR YEAR/PERIOD ADJUSTMENTS	-	-	-	-
NET ASSETS - END OF YEAR	\$346,173	\$-	\$346,173	\$(2,534)

The American Dream Charter School
Profit & Loss
July 2014 through June 2015

Expense	Jul 14 - Jun 15			M&G			Gen Ed			Spl E		
	%	%	%	\$	\$	\$	%	%	%	\$	\$	\$
60000 - PERSONNEL SERVICE COSTS												
61000 - ADMINISTRATIVE STAFF PERSONNE												
61100 - Executive Management	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
61200 - Instructional Management	143,826.89	0.50	0.40	0.10	71,913.45	57,530.76	14,382.69	143,826.89	0.00	0.00	0.00	0.00
61300 - Deans, Directors & Coordinators	117,670.96	0.00	0.70	0.10	23,534.19	82,369.67	11,767.10	117,670.96	0.00	0.00	0.00	0.00
61400 - CFO / Director of Finance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
61500 - Operation / Business Manager	74,223.16	1.00	0.00	0.00	74,223.16	0.00	0.00	74,223.16	0.00	0.00	0.00	0.00
61600 - Administrative Staff	39,029.84	1.00	0.00	0.00	39,029.84	0.00	0.00	39,029.84	0.00	0.00	0.00	0.00
61000 - ADMINISTRATIVE STAFF PERSONNE - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 61000 - ADMINISTRATIVE STAFF PERSONNE	374,750.85	2.70	1.10	0.20	208,700.64	139,900.43	28,149.79	374,750.85	0.00	0.00	0.00	0.00
63000 - INSTRUCTIONAL PERSONNEL COSTS												
63100 - Teachers - Regular	221,500.65	0.00	0.80	0.20	0.00	177,201.52	44,300.13	221,500.65	0.00	0.00	0.00	0.00
63200 - Teachers - SPED	102,231.12	0.00	0.00	1.00	0.00	0.00	102,231.12	102,231.12	0.00	0.00	0.00	0.00
63300 - Substitute Teachers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
63400 - Teaching Assistants	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
63500 - Specialty Teachers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
63610 - Reading Spills	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
63620 - ESL Teacher	60,991.84	0.00	0.80	0.20	0.00	48,782.47	12,196.37	60,991.84	0.00	0.00	0.00	0.00
63630 - Art Teacher	24,161.19	0.00	0.80	0.20	0.00	19,328.95	4,832.24	24,161.19	0.00	0.00	0.00	0.00
63640 - Music Teacher	0.00	0.00	0.80	0.20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
63650 - Gym Teacher	0.00	0.00	0.80	0.20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
63660 - Spanish Teacher	51,425.04	0.00	0.80	0.20	0.00	41,140.03	10,285.01	51,425.04	0.00	0.00	0.00	0.00
63690 - Specialty Teachers - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 63000 - Specialty Teachers	136,560.07	0.00	4.00	1.00	0.00	109,254.46	27,313.61	136,560.07	0.00	0.00	0.00	0.00
63600 - Aides	65,119.12	0.00	0.80	0.20	0.00	52,095.20	13,023.92	65,119.12	0.00	0.00	0.00	0.00
63700 - Therapists & Counselors	42,942.43	0.00	0.80	0.20	0.00	34,353.94	8,588.49	42,942.43	0.00	0.00	0.00	0.00
63800 - Other Instructional Staff	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
63900 - INSTRUCTIONAL PERSONNEL COSTS - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 63000 - INSTRUCTIONAL PERSONNEL COSTS	568,351.39	0.00	6.40	2.60	0.00	372,904.22	196,497.17	568,351.39	0.00	0.00	0.00	0.00
65000 - NON-INSTRUCTIONAL PERSONNEL COS												
65100 - Nurse	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
65200 - Librarian	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
65300 - Custodian	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
65400 - Security	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
65900 - Other Non Instructional Staff	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
65000 - NON-INSTRUCTIONAL PERSONNEL COS - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 65000 - NON-INSTRUCTIONAL PERSONNEL COS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
67000 - PAYROLL TAXES AND BENEFITS												
67100 - Payroll Taxes	84,409.15	0.30	0.50	0.20	25,322.75	42,204.58	16,881.83	84,409.15	0.00	0.00	0.00	0.00
67200 - Fringe / Employee Benefits	80,640.73	0.30	0.50	0.20	24,192.22	40,320.37	16,128.15	80,640.73	0.00	0.00	0.00	0.00
67300 - Retirement / Pension	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
67000 - PAYROLL TAXES AND BENEFITS - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 67000 - PAYROLL TAXES AND BENEFITS	165,049.88	0.60	1.00	0.40	49,514.96	82,524.94	33,009.98	165,049.88	0.00	0.00	0.00	0.00
69000 - PERSONNEL SERVICE COSTS - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 60000 - PERSONNEL SERVICE COSTS	1,108,162.12	3.30	8.50	3.20	258,215.60	595,329.58	254,616.94	1,108,162.12	0.00	0.00	0.00	0.00
60000 - CONTRACTED SERVICES												
61000 - Accounting / Audit	63,000.00	1.00	0.00	0.00	63,000.00	0.00	0.00	63,000.00	0.00	0.00	0.00	0.00
62000 - Legal	1,265.00	1.00	0.00	0.00	1,265.00	0.00	0.00	1,265.00	0.00	0.00	0.00	0.00
63000 - Support Organization Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
63100 - Marketing Materials	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
63200 - Events	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
63300 - Board Training	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
63000 - Support Organization Fees - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 63000 - Support Organization Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
64000 - Nurse Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
66000 - Food Service / School Lunch	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
66000 - Payroll Services	1,867.85	1.00	0.00	0.00	1,867.85	0.00	0.00	1,867.85	0.00	0.00	0.00	0.00
67000 - Special Ed Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
69000 - Treatment Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
69000 - Other Purchased / Professional	10,712.83	0.50	0.50	0.00	5,356.42	5,356.42	0.00	10,712.83	0.00	0.00	0.00	0.00
60000 - CONTRACTED SERVICES - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 60000 - CONTRACTED SERVICES	76,845.68	3.50	0.50	0.00	71,489.27	5,356.42	0.00	76,845.68	0.00	0.00	0.00	0.00
70000 - SCHOOL OPERATIONS												
71000 - Board Expenses	10,412.49	1.00	0.00	0.00	10,412.49	0.00	0.00	10,412.49	0.00	0.00	0.00	0.00
71500 - Classroom / Teaching Supplies	31,378.54	0.00	0.80	0.20	0.00	25,102.83	6,275.71	31,378.54	0.00	0.00	0.00	0.00
72000 - Special Ed Supplies & Materials	794.50	0.00	0.00	1.00	0.00	0.00	794.50	794.50	0.00	0.00	0.00	0.00
72500 - Textbooks / Workbooks	15,699.14	0.00	0.80	0.20	0.00	12,559.31	3,139.83	15,699.14	0.00	0.00	0.00	0.00
73000 - Supplies & Materials other	2,338.88	0.00	0.80	0.20	0.00	1,869.50	469.38	2,338.88	0.00	0.00	0.00	0.00
73500 - Equipment / Furniture	2,067.83	0.00	0.80	0.20	0.00	1,654.26	413.57	2,067.83	0.00	0.00	0.00	0.00
74000 - Telephone	15,033.70	0.00	0.80	0.20	0.00	12,028.95	3,004.74	15,033.70	0.00	0.00	0.00	0.00
74500 - Technology	152,876.20	0.00	0.80	0.20	0.00	122,300.96	30,575.24	152,876.20	0.00	0.00	0.00	0.00
75000 - Student Testing & Assessment	3,003.12	0.00	0.80	0.20	0.00	2,402.50	600.62	3,003.12	0.00	0.00	0.00	0.00
75500 - Field Trips & Events	32,207.19	0.00	0.80	0.20	0.00	25,765.75	6,441.44	32,207.19	0.00	0.00	0.00	0.00
76000 - Transportation (student)	1,945.00	0.00	0.80	0.20	0.00	1,556.00	389.00	1,945.00	0.00	0.00	0.00	0.00
76500 - Student Services - other	187.68	0.00	0.80	0.20	0.00	150.15	37.54	187.68	0.00	0.00	0.00	0.00
77000 - Office Expense	27,561.12	0.00	0.80	0.20	0.00	22,048.90	5,512.22	27,561.12	0.00	0.00	0.00	0.00
77500 - Staff Development	53,869.73	0.00	0.80	0.20	0.00	43,085.78	10,773.95	53,869.73	0.00	0.00	0.00	0.00
78000 - Staff Recruitment	6,745.27	0.00	0.80	0.20	0.00	5,396.22	1,349.05	6,745.27	0.00	0.00	0.00	0.00
78500 - Student Recruitment / Marketing	10,486.82	0.00	0.80	0.20	0.00	8,389.46	2,097.36	10,486.82	0.00	0.00	0.00	0.00

AMERICAN DREAM CHARTER SCHOOL

**FINANCIAL STATEMENTS
AND
SUPPLEMENTARY INFORMATION**

JUNE 30, 2015

AMERICAN DREAM CHARTER SCHOOL

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INDEPENDENT AUDITORS' REPORT

To the Board of Trustees of
American Dream Charter School

We have audited the accompanying financial statements of American Dream Charter School (a nonprofit organization), which comprise the statement of financial position as of June 30, 2015, and the related statement of activities and cash flows for the eighteen months ended June 30, 2015, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of American Dream Charter School as of June 30, 2015, and the changes in its net assets and its cash flows for the eighteen months ended June 30, 2015 in accordance with accounting principles generally accepted in the United States of America.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated October 27, 2015, on our consideration of American Dream Charter School's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering American Dream Charter School's internal control over financial reporting and compliance.

Lotz + Carr, LLP

New York, New York
October 27, 2015

AMERICAN DREAM CHARTER SCHOOL

STATEMENT OF FINANCIAL POSITION

JUNE 30, 2015

Assets

Cash (Note 7)	\$ 232,531
Restricted cash - New York City Department of Education reserve (Note 5b)	25,000
Unconditional promises to give - unrestricted (Notes 1b and 2)	172,566
Prepaid expenses and other current assets	19,277
	449,374
Property and equipment, at cost, net of accumulated depreciation (Notes 1c and 3)	120,336
	\$ 569,710

Liabilities and Net Assets

Liabilities	
Accounts payable and accrued expenses	\$ 20,490
Salaries, payroll taxes and benefits payable	91,965
Total Liabilities	112,455

Commitments and Contingency (Note 5)

Net Assets

Unrestricted	432,255
New York City Department of Education Reserve	25,000
Total Net Assets	457,255

Total Liabilities and Net Assets	\$ 569,710
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See notes to financial statements.

AMERICAN DREAM CHARTER SCHOOL

STATEMENT OF ACTIVITIES

FOR THE EIGHTEEN MONTHS ENDED JUNE 30, 2015

Changes in Unrestricted Net Assets

Revenues and Other Support	
Public School District:	
Resident student enrollment - New York City	
Department of Education (Note 4)	\$1,420,406
Federal grants	621,162
Contributions	8,710
Interest income	252
Other income	6,245
	<u>6,245</u>
Total Revenues and Other Support	<u>2,056,775</u>
Expenses	
Program Services	
Regular Education	865,301
Special Education	255,335
Total Program Services	<u>1,120,636</u>
Supporting Services	
Management and general	478,488
Fundraising	396
Total Supporting Services	<u>478,884</u>
Total Expenses	<u>1,599,520</u>
Increase in net assets	457,255
Net assets, beginning of period	<u>-</u>
Net Assets, End of Period	<u><u>\$ 457,255</u></u>

See notes to financial statements.

AMERICAN DREAM CHARTER SCHOOL

STATEMENT OF CASH FLOWS

FOR THE EIGHTEEN MONTHS ENDED JUNE 30, 2015

Cash Flows From Operating Activities

Increase in net assets	\$ 457,255
Adjustment to reconcile increase in net assets to net cash provided by operating activities:	
Depreciation	32,319
Increase in:	
Unconditional promises to give	(172,566)
Prepaid expenses and other current assets	(19,277)
Increase in:	
Accounts payable and accrued expenses	20,490
Salaries, payroll taxes and benefits payable	91,965
Net Cash Provided By Operating Activities	410,186

Cash Flows From Investing Activities

Purchase of property and equipment	(152,655)
------------------------------------	-----------

Cash Flows From Financing Activities

Proceeds from loan payable	50,000
Payment of loan payable	(50,000)
Net Cash Provided (Used) By Financing Activities	-

Net increase in cash	257,531
Cash, beginning of period	-

Cash, End of Period	\$ 257,531
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Supplemental Information

Cash paid for interest	\$ 232
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See notes to financial statements.

AMERICAN DREAM CHARTER SCHOOL**NOTES TO FINANCIAL STATEMENTS****JUNE 30, 2015****Note 1 - Organization and Summary of Significant Accounting Policies****a - Organization**

American Dream Charter School's ("ADCS") mission is to develop academic excellence in both Spanish and English, preparing students in grades 6-8 to excel in college.

The ADCS strongly believes that to facilitate success, it is important to cultivate a welcoming, encouraging environment for English language learners and immigrant students where learning and language development is supported. ADCS served the 6th grade in 2015.

b - Contributions and Unconditional Promises to Give

Contributions are recognized when the donor makes a promise to give to ADCS, that is, in substance, unconditional. Contributions that are restricted by the donor are reported as increases in unrestricted net assets if the restrictions expire in the fiscal year in which the contributions are recognized. All other donor-restricted contributions are reported as increases in temporarily or permanently restricted net assets. Temporarily restricted net assets are reclassified to unrestricted net assets.

c - Property and Equipment

Property and equipment are stated at cost and are being depreciated using the straight-line method over the estimated useful lives of the assets.

d - Financial Statement Presentation

ADCS is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets and permanently restricted net assets.

e - Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

f - Tax Status

ADCS is a not-for-profit organization exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code and has been designated as an organization which is not a private foundation. Management has evaluated all income tax positions and concluded that no disclosures relating to uncertain tax positions are required in the financial statements. ADCS's tax returns are generally subject to examination by taxing authorities for a period of three years from the date of filing.

AMERICAN DREAM CHARTER SCHOOL

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2015

Note 1 - Organization and Summary of Significant Accounting Policies (continued)

g - Subsequent Events

ADCS has evaluated subsequent events through October 27, 2015, the date that the financial statements are considered available to be issued.

Note 2 - Unconditional Promises to Give

Unconditional promises to give are due within one year. Uncollectible promises are expected to be insignificant.

Note 3 - Property and Equipment

A summary of property and equipment at June 30 is as follows:

	<u>Life</u>	<u>Amount</u>
Computer Equipment	3 years	\$131,542
Furniture and fixtures	5 years	<u>21,113</u>
		152,655
Less: Accumulated depreciation		<u>(32,319)</u>
		<u>\$120,336</u>

Depreciation expense for the period ended June 30, 2015 was \$32,319.

Note 4 - Resident Student Enrollment

ADCS's per pupil allocation is determined by the New York State Education Department using New York State's charter school funding formula.

AMERICAN DREAM CHARTER SCHOOL**NOTES TO FINANCIAL STATEMENTS****JUNE 30, 2015****Note 5 - Commitments and Contingency**

- a - As part of a building utilization plan with the New York City Department of Education, ADCS is located in PS 30. The Department provides utilities and other maintenance and security services for the building during regular school hours.
- b - Under its current charter from the New York State Board of Regents, ADCS is required to maintain a \$25,000 cash reserve which it maintains in a separate bank account.
- c - Government supported projects are subject to audit by the applicable granting agency.

Note 6 - Loan Payable

During the period the school borrowed and repaid \$50,000 with interest at 2.5% from the New York City Charter School Center.

Note 7 - Concentration of Credit Risk

ADCS's cash is maintained in two financial institutions.

Note 8 - Functional Allocation of Expenses

The cost of providing the various program and supporting services has been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated among the programs and the supporting services benefited.

SUPPLEMENTARY INFORMATION



LUTZ AND CARR

CERTIFIED PUBLIC ACCOUNTANTS, LLP
300 EAST 42ND ST., NEW YORK, NY 10017
212-697-2299 Fax 212-949-1768

**INDEPENDENT AUDITORS' REPORT
ON SUPPLEMENTARY INFORMATION**

To the Board of Trustees of
American Dream Charter School

We have audited the financial statements of American Dream Charter School as of and for the eighteen months ended June 30, 2015, and our report thereon dated October 27, 2015, which expressed an unmodified opinion on those financial statements, appears on pages 1 and 2. Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The Schedule of Functional Expenses for the eighteen months ended June 30, 2015 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Lutz + Carr, LLP

New York, New York
October 27, 2015

AMERICAN DREAM CHARTER SCHOOL

SCHEDULE OF FUNCTIONAL EXPENSES

FOR THE EIGHTEEN MONTHS ENDED JUNE 30, 2015

	No. of Positions	Program Services			Supporting Services			Total Expenses
		Regular Education	Special Education	Total	Management and General	Fundraising	Total	
Personnel Services Costs								
Administrative staff personnel	5	\$119,658	\$ 35,309	\$ 154,967	\$ 275,757	\$ -	\$275,757	\$ 430,724
Instructional personnel	11	435,766	128,587	564,353	-	-	-	564,353
Total Personnel Services Costs		555,424	163,896	719,320	275,757	-	275,757	995,077
Employee benefits and payroll taxes		95,948	28,313	124,261	47,636	-	47,636	171,897
Legal fees		-	-	-	1,265	-	1,265	1,265
Accounting and audit fees		-	-	-	69,000	-	69,000	69,000
Other purchased professional and consulting services		20,396	6,018	26,414	20,688	-	20,688	47,102
Repairs and maintenance		1,079	318	1,397	537	-	537	1,934
Insurance		15,887	4,688	20,575	7,888	-	7,888	28,463
Supplies		38,174	11,265	49,439	-	-	-	49,439
Equipment and furnishings		7,418	2,189	9,607	3,684	-	3,684	13,291
Board and staff development		24,783	7,313	32,096	22,717	-	22,717	54,813
Student and staff recruitment fees		12,010	3,543	15,553	1,326	-	1,326	16,879
Food service		178	53	231	89	-	89	320
Student services		32,157	9,489	41,646	792	-	792	42,438
Office expenses		36,095	10,651	46,746	17,921	-	17,921	64,667
Miscellaneous		7,712	2,276	9,988	232	396	628	10,616
Total expenses before depreciation		847,261	250,012	1,097,273	469,532	396	469,928	1,567,201
Depreciation		18,040	5,323	23,363	8,956	-	8,956	32,319
Total Expenses		<u>\$865,301</u>	<u>\$255,335</u>	<u>\$1,120,636</u>	<u>\$ 478,488</u>	<u>\$ 396</u>	<u>\$478,884</u>	<u>\$1,599,520</u>

See independent auditors' report on supplementary information.



**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED
ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH GOVERNMENT AUDITING STANDARDS**

To the Board of Trustees of
American Dream Charter School

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of American Dream Charter School (a nonprofit organization), which comprise the statement of financial position as of June 30, 2015, and the related statements of activities and cash flows for the eighteen months ended June 30, 2015, and the related notes to the financial statements, and have issued our report thereon dated October 27, 2015.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered American Dream Charter School's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of American Dream Charter School's internal control. Accordingly, we do not express an opinion on the effectiveness of the Organization's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.



Compliance and Other Matters

As part of obtaining reasonable assurance about whether American Dream Charter School's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

New York, New York
October 27, 2015



LOTZ AND CARR
CERTIFIED PUBLIC ACCOUNTANTS, LLP
300 EAST 42ND ST., NEW YORK, NY 10017
212-697-2299 Fax 212-949-1768

INDEPENDENT ACCOUNTANTS' REPORT ON APPLYING AGREED-UPON PROCEDURES

To the Board of Trustees of
American Dream Charter School

We have performed the procedures identified below, which were agreed to by the management of American Dream Charter School (the "School") and the New York State Education Department ("NYSED") solely to assist the specified parties in evaluating the School's assertion to New York State Education Department that it has maintained compliance with the requirements of the Charter School Program (CSP) grant and Federal and NYSED guidelines in managing the CSP grant. The School is responsible for compliance with the requirements of the CSP grant.

This agreed-upon procedures engagement was performed in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the specific users of this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

The procedures we performed and our results are as follows:

Procedure #1: We obtained the detail of expenditures incurred for the period under review relating to the CSP grant from the School's accounting software and reconciled to the grant revenue recorded by the School. If the CSP grant revenue did not equal the grant expenditures, we were required to investigate the differences.

Result: CSP Grant revenue does equal the grant expenditures.

Procedure #2: We obtained the NYSED approved CSP grant award information, including the budget and any amendments, to determine if the revenue and expenditures recorded for the period appear reasonable.

Result: Revenue and expenditures recorded as of June 30, 2015 reconcile to the general ledger.

Procedure #3: We selected a sample of expenditures from the detail obtained in Procedure #1.

- a. Payroll - We selected 10 payroll transactions charged to the grant.
- b. Other expenses - We selected 10 cash disbursement transactions charged to the grant.

- c. Using the above selected items, we:
- i. Determined if the expenditure was in accordance with the purpose of the grant and that pre-opening expenditures were charged to pre-opening periods.
 - ii. Determined if the expenditure fell into an approved budget category.
 - iii. Determined if the expenditure was charged to the appropriate fiscal period.

Result: Expenditures are in the correct categories and charged to the appropriate fiscal period.

Procedure #4: We obtained FS-25 forms submitted to NYSED during the period under review and performed the following:

- a. Traced expenditures selected in Procedure #3 to requests for reimbursement. Determined that items requested for reimbursement had previously been expended or were expended within a month following the request for reimbursement. If items had not yet been requested for reimbursement, we inquired of responsible School officials as to the plan for requesting reimbursement, and determined if a receivable was recorded, if appropriate.
- b. If FS-25 forms included amounts on Line 4 (Cash Expenditures Anticipated During Next Month), we were required to select one FS-25 and determine if funds were expended within 1 month following the date of the request.

Result: Expenditures were properly recorded and expended.

We were not engaged to, and did not, conduct an audit, the objective of which would be the expression of an opinion on American Dream Charter School's compliance with the requirements of the CSP grant. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of the trustees of American Dream Charter School and the New York State Education Department, and it is not intended to be and should not be used by anyone other than these specified parties.



New York, New York
October 27, 2015

Contact Name:

Contact Email:

Contact Phone:

Operational Year 2:

Budget & Cash Flow

The American Dream School

Melissa Melkonian

[REDACTED]

[REDACTED]

July 1, 2015 to June 30, 2016

The American Dream School
PROJECTED BUDGET / OPERATING PLAN FOR YEAR TWO
 July 1, 2015 to June 30, 2016

Total Revenue	1,872,220	1,308,558	-	-
Total Expenses	1,315,909	1,087,710	-	-
Net Income	556,311	220,848	-	-
Actual Student Enrollment	110	55		
Total Paid Student Enrollment	110	55		

		PROGRAM SERVICES			SUPPORT
		REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING

REVENUE FROM STATE SOURCES					
Per Pupil Revenue					
Pool District 15: The American Dream School		763,235	-	-	
Pool District - ALL OTHER		-	-	-	
TOTAL Per Pupil Revenue (Average Districts Per Pupil Funding)		763,235	-	-	
Special Education Revenue		515,323	-	-	
Grants					
Stipend					
Charter (Department of Youth and Community Development)					
Other					
TOTAL REVENUE FROM STATE SOURCES		1,526,470	1,278,558	-	-
REVENUE FROM FEDERAL FUNDING					
IDEA Special Needs		-	30,000	-	-
Title I		84,150	-	-	
Title II - Other		6,600	-	-	
School Food Service (Free Lunch)					
Grants					
Other					
TOTAL REVENUE FROM FEDERAL SOURCES		340,750	30,000	-	-
LOCAL and OTHER REVENUE					
Contributions and Donations		-	-	-	
Fundraising		-	-	-	
Grant Reimbursement		-	-	-	
Earnings on Investments		-	-	-	
Interest Income		-	-	-	
Food Service (Income from meals)		-	-	-	
Textbook		-	-	-	
Other		5,000	-	-	
TOTAL REVENUE FROM LOCAL and OTHER SOURCES		5,000	-	-	
TOTAL REVENUE		1,872,220	1,308,558	-	-

CSI:
 Enter in the Per Pupil Rate (PPR) for the Current Year (CY).
 For Example:
 If this application is being submitted in 2009-10 for a school opening in 2011-12, enter in the 2009-10 PPR for that district in the cells below. If a higher PPR is assumed indicate that % increase in the ASSUMPTION column.

CSI:
 This figure should be a blended rate of all districts under OTHER

ADMINISTRATIVE STAFF PERSONNEL COSTS					
Executive Management		-	-	-	
Instructional	2.00	160,879	68,948	-	
Deputy Principal	4.00	70,058	100,025	-	
Chief of Staff	-			-	
Assistant Principal	2.00			-	
Chief Academic Officer	0.50	13,700		-	
TOTAL	8.50	244,637	168,973	-	
INSTRUCTIONAL PERSONNEL COSTS					
Teachers - Regular	8.00	367,820	157,637	-	

Teaching Assistants - SPED	6.00		370,628	-	-
Substitute Teachers	-			-	-
Aspirant Teachers	-			-	-
Sparsity Teachers	4.00	150,412	64,462	-	-
Aide/Instructional Assistants	3.00	65,408	28,032	-	-
Therapists & Counselors	1.00	29,913	29,913	-	-
Other Instructional Personnel		10,000		-	-
TOTAL INSTRUCTIONAL	22.00	623,553	650,672	-	-
NON-INSTRUCTIONAL PERSONNEL COSTS					
Nurse Practitioner	-	-	-	-	-
Librarian	-	-	-	-	-
Custodian	-	-	-	-	-
Security	-	-	-	-	-
Other Non-Instructional Personnel	-	-	-	-	-
TOTAL NON-INSTRUCTIONAL	-	-	-	-	-
SUBTOTAL PERSONNEL SERVICE COSTS	30.50	868,190	819,645	-	-
PAYROLL TAXES AND BENEFITS					
Payroll Taxes		86,819	81,965	-	-
Employee Benefits		100,000	90,000	-	-
Retirement / Pension				-	-
TOTAL PAYROLL TAXES AND BENEFITS		186,819	171,965	-	-
SUBTOTAL PERSONNEL SERVICE COSTS	30.50	1,055,009	991,610	-	-
CONTRACTED SERVICES					
Accounting / Audit				-	-
Legal				-	-
Management Company Fee				-	-
Nursing Services				-	-
Food Service / School Lunch				-	-
Payroll Services				-	-
Specialized Services				-	-
Title Insurance Services (i.e. Title I)				-	-
Technology Services and Consulting				-	-
Educational Consultants				-	-
Other Contracted Services				-	-
TOTAL CONTRACTED SERVICES		-	-	-	-
OPERATIONS					
Expenses				-	-
Room / Teaching Supplies & Materials		34,650	14,850	-	-
Instructional Supplies & Materials				-	-
Books / Workbooks		23,100	9,900	-	-
Supplies & Materials other				-	-
Equipment: Purchased				-	-
Equipment: Leased				-	-
Furniture				-	-
Telephone				-	-
Technology		60,200	25,800	-	-
Testing & Assessment		49,000	21,000	-	-
Transportation		21,000	9,000	-	-
Activities				-	-
Supplies				-	-
General Supplies		36,000	6,000	-	-
Development		24,000	4,000	-	-
Recruitment				-	-
Recruitment / Marketing		5,250	2,250	-	-
Meal Meals / Lunch		4,200	1,800	-	-
Travel (Staff)		3,500	1,500	-	-
Conference Fees and food				-	-

Fundraising			-	-
Other			-	-
TOTAL SCHOOL OPERATIONS	260,900	96,100	-	-
PROPERTY OPERATION & MAINTENANCE				
Insurance			-	-
Depreciation			-	-
Building and Land Rent / Lease			-	-
Repairs & Maintenance			-	-
Equipment / Furniture			-	-
Utilities			-	-
Supplies			-	-
FACILITY OPERATION & MAINTENANCE	-	-	-	-
DEPRECIATION & AMORTIZATION			-	-
PROVISION ESCROW & RESERVES / CONTINGENCY	-	-	-	-
TOTAL EXPENSES	1,315,909	1,087,710	-	-
REVENUE	556,311	220,848	-	-
ENROLLMENT - *School Districts Are Linked To Above Entries*				
School District 15: The American Dream School	110	55	-	-
School District - ALL OTHER	-	-	-	-
TOTAL ENROLLMENT	110	55	-	-
REVENUE PER PUPIL	17,020	23,792	-	-
EXPENSES PER PUPIL	11,963	19,777	-	-

DESCRIPTION OF ASSUMPTIONS

-	3,180,778
551,780	2,955,399
(551,780)	225,379
	165
	165

RT SERVICES	
MANAGEMENT & GENERAL	TOTAL

-	2,289,705
-	-
-	2,289,705
-	515,323
-	-
-	-
-	-
-	2,805,028

\$10,890 per the conservatively estimated 55 students receiving 20-59% service

-	30,000
-	84,150
-	6,600
-	-
-	250,000
-	-
-	-
-	370,750

Approx \$1,100 for 28 students
Current estimate based on actual for FY14-15
Current estimate based on actual for FY14-15

Based on balance from CSP grant

-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	5,000
-	5,000

Current estimate based on actual for FY14-15

-	3,180,778
---	-----------

-	-
-	229,827
-	170,083
-	-
75,000	75,000
54,800	68,500
129,800	543,410

Principal/Executive Director and Assitant Principal
Dean of Students, Data Coordinator, SpEd Coordinator
Director of Operations
2 Admin Assitants/ Operations Assitants

-	525,457
---	---------

8 Gen Ed Teachers

-	370,628	6 SpEd Teachers
-	-	
-	-	
-	214,874	2 ESL Teachers, 1 Music Teacher, 1 Gym Teacher
-	93,440	3 School Aides
-	59,826	Social Worker and Guidance Counselor
-	10,000	Performane based bonus
-	1,274,225	
-	-	
-	-	
5,000	5,000	No material expense expected since we're in a DoE building.
5,000	5,000	No material expense expected since we're in a DoE building.
-	-	
10,000	10,000	
139,800	1,827,635	
13,980	182,764	Assumes a 10% payroll tax cost
26,000	216,000	Based on approximate cost of 85% participation
5,000	5,000	
44,980	403,764	
184,780	2,231,399	
80,000	80,000	\$25,000 for year end audit and \$55,000 for ongoing bookkeeping services
20,000	20,000	Current estimate based on actual for FY14-15
-	-	
-	-	
-	-	
36,000	36,000	Standard cost of payroll services
-	-	
-	-	
-	-	
30,000	30,000	Professional Development and Curriculum Consulting
166,000	166,000	
13,000	13,000	Professional Development
-	49,500	Current estimate based on actual for FY14-15
-	-	
-	33,000	Based on 2014-2015 costs, includes replacement costs for workbooks for existing classes and adding one
-	-	
5,000	5,000	Current estimate based on actual for FY14-15
-	-	
-	-	
15,000	15,000	Internet Phone
-	86,000	Based on 2014-2015 costs, plus purchase of items for new employees
-	70,000	Assessments for entire school at approx \$425 per student
-	30,000	Estimated at \$200 per student.
-	-	
-	-	
-	-	
18,000	60,000	Approx \$2,000 per staff member
12,000	40,000	Extra PD for staff
5,000	5,000	Current estimate based on actual for FY14-15
-	7,500	Current estimate based on actual for FY14-15
-	6,000	Current estimate based on actual for FY14-15
-	5,000	Travel/Lodging to Conferences
-	-	

-	-	
6,000	6,000	Internship stipends
74,000	431,000	
36,000	36,000	Current estimate based on actual for FY14-15
5,000	5,000	No material expense expected since we're in a DoE building.
-	-	
20,000	20,000	No material expense expected since we're in a DoE building.
36,000	36,000	Based on estimate of new students coming in
-	-	
5,000	5,000	No material expense expected since we're in a DoE building.
102,000	102,000	
-	-	
25,000	25,000	Based on contingency requirement of Charter
551,780	2,955,399	
(551,780)	225,379	

	165
	-
	<u>165</u>
	<u>19,277</u>
	<u>17,912</u>

The American
PROJECTED CASH FLOW
 July 1, 2017

Total Revenue	500,900	28,396	500,900	28,396	500,900	28,396
Total Expenses	136,348	136,348	253,770	263,770	283,770	268,770
Net Income	364,553	(107,952)	247,130	(235,374)	217,130	(240,374)
Cash Flow Adjustments	-	-	-	-	-	-
Beginning Cash Balance	216,682	-	-	-	-	-
Net Income	581,235	(107,952)	247,130	(235,374)	217,130	(240,374)
Monthly Carry Over		473,283	720,413	485,038	702,168	461,794
	July	August	September	October	November	December

		* Total Column (Column U) for all lines other than Cash Flow Adjustment				
REVENUE						
REVENUES FROM STATE SOURCES						
Per Pupil Revenue	CY Per Pupil Rate	CSI: Enter in the Per Pupil Rate (PPR) for the Current Year (CY).				
School District 15: The American Dream School			381,617.50	-	381,617.50	-
School District - ALL OTHER	CSI: All Districts after 15th highest enrolled district go under OTHER	CSI: This figure should be a blended rate of all districts under OTHER. If a higher PPR is assumed indicate that % increase in the ASSUMPTION column.	-	-	-	-
TOTAL Per Pupil Revenue (Average Districts)			381,618	-	381,618	-
Special Education Revenue			85,887	-	85,887	-
Grants						
Stimulus						
DYCD (Department of Youth and Community Developmt.)						
Other						
Other						
TOTAL REVENUE FROM STATE SOURCES			467,505	-	467,505	-
REVENUE FROM FEDERAL FUNDING						
IDEA Special Needs			5,000.00	5,000	5,000	
Title I			7,012.50	7,013	7,013	7,013
Title Funding - Other			550.00	550	550	550
School Food Service (Free Lunch)			-	-	-	-
Grants						
Charter School Program (CSP) Planning & Implementation			20,833.33	20,833.33	20,833.33	20,833.33
Other			-	-	-	-
Other			-	-	-	-
TOTAL REVENUE FROM FEDERAL SOURCES			33,396	28,396	33,396	28,396
LOCAL and OTHER REVENUE						
Contributions and Donations			-	-	-	-
Fundraising			-	-	-	-
Erate Reimbursement			-	-	-	-
Earnings on Investments			-	-	-	-
Interest Income			-	-	-	-
Food Service (Income from meals)			-	-	-	-
Text Book			-	-	-	-
OTHER			-	-	-	-
TOTAL REVENUE FROM LOCAL and OTHER SOURCES			-	-	-	-
TOTAL REVENUE			500,900	28,396	500,900	28,396

EXPENSES						
ADMINISTRATIVE STAFF PERSONNEL COSTS						
Executive	Positions					
Instructor	2.00		19,152	19,152	19,152	19,152
Director, Deans, Coordinators of:	4.00		14,174	14,174	14,174	14,174
Curriculum						
Instruction	2.00		6,250	6,250	6,250	6,250
Administrative	0.50		5,708.33	5,708	5,708	5,708
Secretary						
Receptionist						
Attendance Clerk						
Office Manager	8.50		45,284	45,284	45,284	45,284
TOTAL ADMINISTRATIVE STAFF PERSONNEL COSTS						
INSTRUCTIONAL STAFF PERSONNEL COSTS						
Teacher	8.00			52,546	52,546	52,546
Content/Subject Area Teachers:						
ELA	6.00			37,063	37,063	37,063
Math						
Social Studies						
Aspiring						
Special Education	4.00			21,487	21,487	21,487
ESL						
Aides	3.00			9,344	9,344	9,344
Therapists	1.00			5,983	5,983	5,983
Speech Therapists						
Social Workers				1,000.00	1,000	1,000
TOTAL INSTRUCTIONAL STAFF PERSONNEL COSTS	22.00			127,423	127,423	127,423
NON-INSTRUCTIONAL STAFF PERSONNEL COSTS						
Nurse						
Librarian						
Custodian				417	417	417
Security				417	417	417
Other	1.00					
Cafeteria						
Other						
TOTAL NON-INSTRUCTIONAL STAFF PERSONNEL COSTS	1.00		833	833	833	833

SUBTOTAL PERSONNEL SERVICE COSTS	31.50	46,118	46,118	173,540	173,540	173,540	173,540
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PAYROLL TAXES AND BENEFITS

Payroll Taxes	15,230	15,230	15,230	15,230	15,230	15,230	15,230
CSI: Health and Dental	18,000	18,000	18,000	18,000	18,000	18,000	18,000
Fringe / Social Security							
Retirement	417	417	417	417	417	417	417
Medicare							
Unemployment							
Other							
TOTAL PAYROLL BENEFITS	33,647	33,647	33,647	33,647	33,647	33,647	33,647

TOTAL PERSONNEL SERVICE COSTS	31.50	79,764	79,764	207,187	207,187	207,187	207,187
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CONTRACTED SERVICES

Accounting / Audit	5,000	5,000	5,000	5,000	25,000	5,000	
Legal	1,667	1,667	1,667	1,667	1,667	1,667	
Management Company Fee	-	-	-	-	-	-	
Nurse Services	-	-	-	-	-	-	
Food Service / School Lunch	-	-	-	-	-	-	
Payroll Services	3,000	3,000	3,000	3,000	3,000	3,000	
Special Ed Services	-	-	-	-	-	-	
Titlement Services (i.e. Title I)	-	-	-	-	-	-	
Technology Services and Consulting	-	-	-	-	-	-	
Educational Consultants	-	-	-	-	-	-	
Services	2,500	2,500	2,500	2,500	2,500	2,500	
TOTAL CONTRACTED SERVICES	12,167	12,167	12,167	12,167	32,167	12,167	

OPERATIONS

Development	1,083	1,083	1,083	1,083	1,083	1,083	
Conferences	4,125	4,125	4,125	4,125	4,125	4,125	
Supplies & Materials	-	-	-	-	-	-	
Curriculum	2,750	2,750	2,750	2,750	2,750	2,750	
Equipment	-	-	-	-	-	-	
Instructional	416.67	417	417	417	417	417	
Non-Instructional	-	-	-	-	-	-	
Athletic	-	-	-	-	-	-	
Music	-	-	(10,000)	-	-	-	5,000
Office Equipment	1,250	1,250	1,250	1,250	1,250	1,250	
Telephone	7,166.67	7,167	7,167	7,167	7,167	7,167	
Hardware	5,833.33	5,833	5,833	5,833	5,833	5,833	
Software	2,500	2,500	2,500	2,500	2,500	2,500	
Internet	-	-	-	-	-	-	
Wiring	-	-	-	-	-	-	
Other	-	-	-	-	-	-	
Recreation	-	-	-	-	-	-	
Senior Activities	-	-	-	-	-	-	
Medical	-	-	-	-	-	-	
Office Equipment	5,000	5,000	5,000	5,000	5,000	5,000	
Staff Development	3,333.33	3,333	3,333	3,333	3,333	3,333	
Staff Relations	416.67	417	417	417	417	417	
Student Activities	625	625	625	625	625	625	
School Meals / Lunch	500	500	500	500	500	500	
Travel/Lodging (Staff)	416.67	417	417	417	417	417	
Conference Fees	-	-	-	-	-	-	
Fundraising	-	-	-	-	-	-	
Other	500	500	500	500	500	500	
TOTAL SCHOOL OPERATIONS	35,917	35,917	25,917	35,917	35,917	40,917	

FACILITY COSTS

Insurance	3,000	3,000	3,000	3,000	3,000	3,000	
Janitorial	416.67	417	417	417	417	417	
Building	-	-	-	-	-	-	
Repairs	1,666.67	1,667	1,667	1,667	1,667	1,667	
Equipment	3,000	3,000	3,000	3,000	3,000	3,000	
Security	-	-	-	-	-	-	
Utilities	416.67	417	417	417	417	417	
Electric							
Gas							
Other							
TOTAL FACILITY COSTS	8,500	8,500	8,500	8,500	8,500	8,500	

DEPRECIATION

DEPRECIATION	-	-	-	-	-	-	
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TOTAL EXPENSES	136,348	136,348	253,770	263,770	283,770	268,770	
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NET INCOME	364,553	(107,952)	247,130	(235,374)	217,130	(240,374)	
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CASH FLOW ADJUSTMENTS

OPERATING ACTIVITIES							
Example - Add Back Depreciation	-	-	-	-	-	-	
Other	-	-	-	-	-	-	
Total Operating Activities	-	-	-	-	-	-	
INVESTMENT ACTIVITIES							
Example - Subtract Property and Equipment Expenditures	-	-	-	-	-	-	
Other	-	-	-	-	-	-	
Total Investment Activities	-	-	-	-	-	-	
FINANCING ACTIVITIES							
Example - Add Expected Proceeds from a Loan or Line of Credit	-	-	-	-	-	-	
Other	-	-	-	-	-	-	
Total Financing Activities	-	-	-	-	-	-	

Total Cash Flow Adjustments	-	-	-	-	-	-
NET INCOME	364,553	(107,952)	247,130	(235,374)	217,130	(240,374)
Beginning Cash Balance	-	-	-	-	-	-
ENDING CASH BALANCE	364,553	(107,952)	247,130	(235,374)	217,130	(240,374)

-	-	-	-	-	-	-
237,130	(235,374)	237,130	(240,374)	237,130	(255,373)	225,380
-	-	-	-	-	-	-
237,130	(235,374)	237,130	(240,374)	237,130	(255,373)	225,380



Audited Financial Statement Checklist

Last updated: 10/30/2015

Page 1

Charter School Name:

1. Please check each item that is included in the 2014-15 Audited Financial Statement submitted for your charter school.

	Yes/No
Audited Financial Statements (including report on compliance and report on internal control over financial reporting)	Yes
Single Audit (if applicable)	Not Applicable
CSP Agreed Upon Procedures (if applicable)	Yes
Management Letter	Not Applicable
Report on Extracurricular Student Activity Accounts (if applicable)	Not Applicable
Corrective Action Plans for any Findings	Not Applicable

2. Please indicated if there is a finding(s) noted in any of the following sections of your charter school's 2014-15 Audited Financial Statement.

	Yes/No
Report on Compliance	No
Report on Internal Control over Financial Reporting	No
Single Audit	No
CSP Agreed Upon Procedures Report	No
Management Letter	No

Thank you.



Appendix E: Disclosure of Financial Interest Form

Last updated: 08/28/2015

Page 1

All trustees who served on an education corporation governing one or more charter schools during the 2014-2015 school year must complete the form in Appendix E (Disclosure of Financial Interest Form). The Disclosure of Financial Interest Forms are due on November 1, 2015. A link to a safe and secure form that each Trustee must complete by the November 1, 2015 deadline will be provide here by September 1, 2015 or sooner.

ALL charter schools or merged education corporations must complete the Board of Trustees Membership Table within the online portal in Appendix F (Board of Trustees Membership Table). The Board of Trustees Membership Table must be submitted by August 1, 2015.

Regents-authorized charter schools must upload a complete set of board of trustee Meeting Minutes from July 2014-June 2015 into Appendix G (Board Minutes). Board of Trustee Meeting Minutes must be submitted by August 1, 2015.

Yes, each member of the school's Board of Trustees will receive a link to the Disclosure of Financial Interest Form.

Yes

Thank you.



Appendix F: BOT Membership Table

Last updated: 08/25/2015

Page 1

1. Current Board Member Information

	Trustee Name	Email Address	Committee Affiliation(s)	Voting Member? (Y/N)	Area of Expertise, and/or Additional Role and School (parent, staff member, etc.)	Number of Terms Served and Length of Each (Include election date and term expiration)
1	Angelo Cabrera	[REDACTED]	Trustee/Member	Yes	Outreach, Community	1, 2 year term (1/17/14-1/17/16)
2	Luz Maria Rojas	[REDACTED]	Chair/Board President	Yes	Academic, Community, Finance, Executive	1, 3 year term (1/17/14 - 1/17/17)
3	Melissa Melkonian	[REDACTED]	Trustee/Member	No	Founder and Principal	1, 3 year term (1/17/14- 1/17/17)
4	Damian Vargas	[REDACTED]	Trustee/Member	Yes	Legal	1, 1 year term (1/12/15-1/12/16)
5	Rick Levine	[REDACTED]	Trustee/Member	Yes	Academic, Community	1, 2 year term (1/17/14- 1/17/16)
6	Zuleika Martinez	[REDACTED]	Trustee/Member	Yes	Academic, Executive, Finance, Community	1, 3 year term (1/12/15 - 1/12/18)
7	Roselin Espinal	[REDACTED]	Trustee/Member	Yes	Finance, Executive	1, 2 year term (1/12/15- 1/12/17)
8	Sandra E. Garcia	[REDACTED]	Trustee/Member	Yes	Outreach, Community, Executive	1, 1 year term (1/12/15 - 1/12/16)
9						
10						
11						
12						
13						
14						
15						
16						

17						
18						
19						
20						

2. Total Number of Members Joining Board during the 2014-15 school year

3

3. Total Number of Members Departing the Board during the 2014-15 school year

1

4. According to the School's by-laws, what is the maximum number of trustees that may comprise the governing board?

11

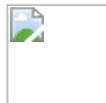
5. How many times did the Board meet during the 2014-15 school year?

12

6. How many times will the Board meet during the 2015-16 school year?

12

Thank you.



Minutes

The American Dream Charter School Board Meeting

Friday Jul 11, 2014 @ 4:30 PM at 111 Broadway, Suite 604, New York, NY 10006

Board Members Present

Damian Vargas (remote), Luz Maria Rojas, Richard Levine (remote)

Board Members Absent

Angelo Cabrera, Michael Weippert

Guests Present

Melissa Melkonian, Nicholas Gallagher, Rashana Graham

I. Opening Items

Call the Meeting to Order

Luz Maria Rojas called a meeting of the board of trustees of The American Dream Charter School to order on Friday Jul 11, 2014 @ 4:33 PM at 111 Broadway, Suite 604, New York, NY 10006.

Approve Minutes

R. Levine made a motion to approve minutes from the Board Meeting on 06-09-14. Luz Maria Rojas seconded the motion. The board **VOTED** to approve the motion.

DOE Appeal

We were looking into options for appealing for extra 25 seats. This wasn't submitted because of time constraints. The expedited window is closed but we can still pursue the appeal through a lengthier process. Moving forward will take additional consideration at the next board meeting.

Resolution: CoI Policy and ByLaws

Signatures are needed by next friday (Friday 18th). Nick will reach out to board members to coordinate signatures.

II. Community Outreach

Family Night

Successful. Uniforms were ordered, ID pictures were taken and staff interviewed families asking specific questions about our students. About 2/3 of families attended. We're making arrangements to connect with the other families.

Co-Location Update

Support at school is needed to get school setup. Furniture should be in by the last week in July. Furniture building: Damian and Rick.
Business Credit Card was denied. Melissa got a personal credit card to purchase furniture. We need to coordinate delivery.

III. Finance

CSP Disbursement

Bridge loan is paid back. First per-pupil payment from DOE has been deposited. CSP funds available 33K, 120K plus initial 50K disbursements.

DOE Payment

first per pupil disbursement is in.

Charter Center Bridge Loan

paid.

IV. Governance

The High Bar

ADS Emails have been created. Requesting board to please login regularly and especially prior to board meetings to review materials.

Board Recruitment

An update for date and time of new board members will be sent out.

V. Other Business

Approve ADCS Employee Handbook

Attorney, specializing in this work, has assisted us with developing the handbook. All generally needed/required sections have been added. We need board approval for this. It also needs to be an open meeting. We will coordinate this.

Student Enrollment Update

77 students have been enrolled.

Hiring Update

Still missing spanish teacher. Everyone else is hired. 14 employees total in August.

Safety Plan

We will approve this with the handbook approval.

Wellness Policy

We will approve this with the handbook approval.

VI. Closing Items

Adjourn Meeting

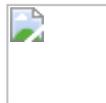
L. Rojas made a motion to Adjourned Meeting at 5 O'Clock.

Damian Vargas seconded the motion.

The board **VOTED** to approve the motion.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 05:01 pm.

Respectfully Submitted,
Damian Vargas



Minutes

The American Dream Charter School Board Meeting

Friday Jul 11, 2014 @ 4:30 PM at 111 Broadway, Suite 604, New York, NY 10006

Board Members Present

Damian Vargas (remote), Luz Maria Rojas, Richard Levine (remote)

Board Members Absent

Angelo Cabrera, Michael Weippert

Guests Present

Melissa Melkonian, Nicholas Gallagher, Rashana Graham

I. Opening Items

Call the Meeting to Order

Luz Maria Rojas called a meeting of the board of trustees of The American Dream Charter School to order on Friday Jul 11, 2014 @ 4:33 PM at 111 Broadway, Suite 604, New York, NY 10006.

Approve Minutes

R. Levine made a motion to approve minutes from the Board Meeting on 06-09-14. Luz Maria Rojas seconded the motion. The board **VOTED** to approve the motion.

DOE Appeal

We were looking into options for appealing for extra 25 seats. This wasn't submitted because of time constraints. The expedited window is closed but we can still pursue the appeal through a lengthier process. Moving forward will take additional consideration at the next board meeting.

Resolution: CoI Policy and ByLaws

Signatures are needed by next friday (Friday 18th). Nick will reach out to board members to coordinate signatures.

II. Community Outreach

Family Night

Successful. Uniforms were ordered, ID pictures were taken and staff interviewed families asking specific questions about our students. About 2/3 of families attended. We're making arrangements to connect with the other families.

Co-Location Update

Support at school is needed to get school setup. Furniture should be in by the last week in July. Furniture building: Damian and Rick.
Business Credit Card was denied. Melissa got a personal credit card to purchase furniture. We need to coordinate delivery.

III. Finance

CSP Disbursement

Bridge loan is paid back. First per-pupil payment from DOE has been deposited. CSP funds available 33K, 120K plus initial 50K disbursements.

DOE Payment

first per pupil disbursement is in.

Charter Center Bridge Loan

paid.

IV. Governance

The High Bar

ADS Emails have been created. Requesting board to please login regularly and especially prior to board meetings to review materials.

Board Recruitment

An update for date and time of new board members will be sent out.

V. Other Business

Approve ADCS Employee Handbook

Attorney, specializing in this work, has assisted us with developing the handbook. All generally needed/required sections have been added. We need board approval for this. It also needs to be an open meeting. We will coordinate this.

Student Enrollment Update

77 students have been enrolled.

Hiring Update

Still missing spanish teacher. Everyone else is hired. 14 employees total in August.

Safety Plan

We will approve this with the handbook approval.

Wellness Policy

We will approve this with the handbook approval.

VI. Closing Items

Adjourn Meeting

L. Rojas made a motion to Adjourned Meeting at 5 O'Clock.

Damian Vargas seconded the motion.

The board **VOTED** to approve the motion.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 05:01 pm.

Respectfully Submitted,
Damian Vargas



Minutes

The American Dream Charter School Board Meeting

Tuesday Jul 29, 2014 @ 7:00 PM at Virtual

Board Members Present

Damian Vargas (remote), Luz Maria Rojas (remote), Michael Weippert (remote), Richard Levine (remote)

Board Members Absent

Angelo Cabrera

Guests Present

Melissa Melkonian (remote), Nicholas Gallagher (remote)

I. Opening Items

Call the Meeting to Order

Nicholas Gallagher called a meeting of the board of trustees of The American Dream Charter School to order on Tuesday Jul 29, 2014 @ 7:06 PM at Virtual.

II. Other Business

Approve ADCS Employee Handbook

M. Weippert made a motion to approve.

Damian Vargas seconded the motion.

The board **VOTED** unanimously to approve the motion. change 2 weeks maternity leave to 4 weeks.

Approve Interim ADS Safety Plan

M. Weippert made a motion to approve.

Luz Maria Rojas seconded the motion.

The board **VOTED** unanimously to approve the motion.

Approve Interim ADS Wellness Policy

M. Weippert made a motion to approve.

Luz Maria Rojas seconded the motion.

The board **VOTED** unanimously to approve the motion.

facilities

We've incurred extra costs for wiring/voltage/electric panel on 4th floor. Work won't be done until August 25th but will now be done on our floor free of charge done by this Friday, August 1st. A lot of work has been pushed back because no one is allowed in the building. Deliveries

have been delayed. State visit has been moved from August 8th to Thursday, August 21st. This visit purpose is to give us a consent to open certificate. P.S. 30 has a vacant annexed building that we could have used.

First Audit

Audit of 1st 50k we spent.

III. Closing Items

Adjourn Meeting

L. Rojas made a motion to adjourn.

Damian Vargas seconded the motion.

The board **VOTED** unanimously to approve the motion. Melissa will send emails to Board Member's ADS emails as things unfold.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 08:00 pm.

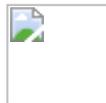
Respectfully Submitted,
Luz Maria Rojas

Approve Minutes

L. Rojas made a motion to approve minutes from the Board Meeting on 07-11-14.

Damian Vargas seconded the motion.

The board **VOTED** unanimously to approve the motion.



Minutes

The American Dream Charter School Board Meeting

Tuesday Aug 26, 2014 @ 5:00 PM at 510 E. 141st Street, 4FL, Bronx, NY 10454

Board Members Present

Damian Vargas (remote), Luz Maria Rojas, Michael Weippert, Richard Levine (remote)

Board Members Absent

Angelo Cabrera

Guests Present

Melissa Melkonian, Nicholas Gallagher

I. Opening Items

Call the Meeting to Order

Luz Maria Rojas called a meeting of the board of trustees of The American Dream Charter School to order on Tuesday Aug 26, 2014 @ 5:16 PM at 510 E. 141st Street, 4FL, Bronx, NY 10454.

Getting ADS Ready

ADS has successfully begun.

Approve Minutes

L. Rojas made a motion to approve minutes from the Board Meeting on 07-29-14.

Michael Weippert seconded the motion.

The board **VOTED** unanimously to approve the motion.

II. Other Business

SED Visit and Feedback

State visit rep was impressed during the SED visit. We were asked for multiple items that weren't on the checklist (such as 501c3). Everything was ultimately fine. The major feedback from the visit was the board meetings have be held properly (such as having video calls with board members attending remotely).

Teacher Academy

Went very well. P.S. 30 staff joined ADS staff during our PD.

Maternity Leave: Principal

Melissa is going on maternity leave soon. Sarah Fuentes will be acting principal while Melissa is on maternity leave. Board members are planning to come in periodically during Melissa's

maternity leave.

Board Recruitment

Melissa and Luz interviewed two candidates. One applicant was promising. Additional recruitment is necessary to get a wider applicant pool. ADS needs a stronger board with wide variety of expertise. Michael will get more involved in Board recruitment. We could especially use expertise in finance and development - Educators always welcome, community candidates are also welcome in the absence of Angelo.

1st day of school!

Feedback from kids (and parents) has been great. We have lost a couple of students. Some have moved, some accepted at MS223. Students will be accepted all year around. Charter schools get paid throughout the year if students arrive mid year.

Draft of Fiscal report

This is a simple draft of the fiscal policies. The first 50k have been audited. There weren't any major findings. We will discuss the final copy at the next board meeting. Melissa asked for questions before next meeting.

Change next board meeting to 5p.m. on 9/18

III. Closing Items

Adjourn Meeting

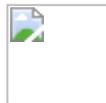
L. Rojas made a motion to Adjourn meeting.

Michael Weippert seconded the motion.

The board **VOTED** unanimously to approve the motion.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 05:37 pm.

Respectfully Submitted,
Nicholas Gallagher



Minutes

The American Dream Charter School Board Meeting

Thursday Sep 18, 2014 @ 5:00 PM at 510 E. 141st Street, 4FL, Bronx, NY 10454

Board Members Present

Damian Vargas, Luz Maria Rojas, Richard Levine

Board Members Absent

Angelo Cabrera, Michael Weippert

Guests Present

Nicholas Gallagher, Sarah Fuentes

I. Opening Items

Call the Meeting to Order

Luz Maria Rojas called a meeting of the board of trustees of The American Dream Charter School to order on Thursday Sep 18, 2014 @ 5:22 PM at 510 E. 141st Street, 4FL, Bronx, NY 10454.

Approve Minutes

L. Rojas made a motion to approve minutes from the Board Meeting on 08-26-14.

Michael Weippert seconded the motion.

The board **VOTED** to approve the motion. approve minutes from last board meeting - motion passed.

II. Academic Excellence

Start of School Year

Parents Pleased. Children happy. Kids arriving early. Good communication with parents. Systems in place and functioning.

Teacher Certification

1 teacher out of 7 is out of compliance. As a precaution, we've posted a job announcement for the Art position in case our Art teacher does not pass the certification exam in October.

III. Community Outreach

Student Enrollment

71 students. 71% ELL. High bilingual population. We're using the vanguard mailing service. CBO's, St. Ann. Ste. Jeromes, Local Street Fair. Hispanic Heritage month. Calendar of events and Rubin Diaz Jr.

IV. Executive

Leave Replacement

Luz is available to come in next Thursday. Sarah Fuentes is filling in for Melissa while she's on maternity leave. Background Checks for Board Members - Check if they've been done (Nick) and check if they can be fingerprinted at the Charter Center.

Board Members @ ADS

We need another Educator on the Board, in addition to a variety of other expertise. No potential candidates at the moment. Anything that's collected will be distributed among board members.

V. Finance

Audit Findings

Digant has not sent Joe Blatt items necessary to complete the final audit report.

CSP Year-to-Date

Funds for phase one have been expended. Continuation application has been submitted. Determine ETA of funds.

Committee Meetings

The finance committee meeting has been scheduled directly after the regular board meetings.

VI. Governance

Board Recruitment

Discussed. This is an ongoing effort.

VII. Principal's Report

Student Assessment

Math diagnostic (my achievement first network) - 51% school average, 14%. ELA assessment - 59% are testing at 5th grade or lower. Of 59%, 18% were lower than 4th grade (4 children below 2nd grade). Assessing students in Spanish as well (who are spanish speakers) some of them are at 8th grade level and other are at kindergarten. We have a handful of children that are at both at grade level in spanish and english. Assessments should be done by Wednesday of next week.

Student Demographics

A lot of student from Mexico, Dominican, Puerto Rican, and some South American students.

ADS Connect

HR intranet for staff.

Helen Keller Vision Screening

56% of students will be getting glasses.

Student Retreat

Student Retreat was great. Sarah showed a few pics and videos.

VIII. Closing Items

Adjourn Meeting

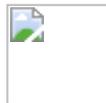
L. Rojas made a motion to adjourn meeting.

Michael Weippert seconded the motion.

The board **VOTED** to approve the motion.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 06:11 pm.

Respectfully Submitted,
Nicholas Gallagher



Minutes

The American Dream Charter School Board Meeting

Thursday Oct 16, 2014 @ 6:00 PM at The American Dream School

Board Members Present

Damian Vargas, Luz Maria Rojas, Richard Levine

Board Members Absent

Angelo Cabrera, Michael Weippert

Guests Present

Nicholas Gallagher

I. Opening Items

Call the Meeting to Order

Luz Maria Rojas called a meeting of the board of trustees of The American Dream Charter School to order on Thursday Oct 16, 2014 @ 6:08 PM at The American Dream School.

Approve Minutes

L. Rojas made a motion to approve minutes from the Board Meeting on 09-18-14.

Damian Vargas seconded the motion.

The board **VOTED** to approve the motion. approved.

II. Academic Excellence

Teacher Certification

Start of School Year Update (Sarah Fuentes)

End of first quarter. We separated classes into 3 groups. SpEd in groups B & C. Teachers working on their second units. Culture, etc settled. Flashing lights: some students may need to be tested for special services/ADHD.

New Hire - Special Ed Teacher (Sarah Fuentes)

Will be working specifically with PBL and Math so that it will truly be an ICT setting. Specifically working with groups B and C.

III. Executive

Melissa's Return

October 27th will be her return date - she's going take days off and be full time on nov, 11th.

Board Member Candidate - Zuleika Martinez

IV. Other Business

Upcoming Events for Students

Open House, November 11th (Sarah Fuentes)

Rescheduling February Board Meeting

Tuesday 24th,.

Motion to vote Zuleika as nw board member. She will attend the next Board meeting as a board.

V. Closing Items

Adjourn Meeting

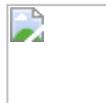
D. Vargas made a motion to adjourn meeting.

Luz Maria Rojas seconded the motion.

The board **VOTED** to approve the motion.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 07:00 pm.

Respectfully Submitted,
Damian Vargas



Minutes

The American Dream Charter School Board Meeting

Tuesday Nov 18, 2014 @ 6:00 PM at The American Dream School

Board Members Present

Damian Vargas, Luz Maria Rojas, Richard Levine (remote), Zuleika Martinez

Guests Present

Melissa Melkonian, Nicholas Gallagher

I. Opening Items

Call the Meeting to Order

Luz Maria Rojas called a meeting of the board of trustees of The American Dream Charter School to order on Tuesday Nov 18, 2014 @ 6:11 PM at The American Dream School.

Approve Minutes

L. Rojas made a motion to approve minutes from the Board Meeting on 10-16-14.
Damian Vargas seconded the motion.
The board **VOTED** unanimously to approve the motion.

II. Academic Excellence

New Hire

Yeni Martinez - New T.A. helping in Art and PE also Special Ed testing. She's bilingual. Starting Dec. 1st.

III. Community Outreach

Outreach

Send flyers for Dec 3rd open house to Board. Cafecito with Melissa was today - Parents expressed interest in doing more outreach.

IV. Executive

Angelo and Michael

-Angelo can't return to the U.S. -Michael resigned because of time commitments Imperative to interview and recruit new board members. We need to notify the state before the end of the week. We will attempt to do a virtual meeting with her the first week of december.

Welcome New Board Member - Zuleika Martinez

Zuleika has a pedagogical background. She's taught for 14 years. Has an administration license

and experience fundraising.

Introduce Patricia Belair - prospective board member

Medical background (she's a nurse and a hospital administrator in the Bronx. She has insight into medical services, pre-teen programs (e.g. self esteem building programs). She's spoken to Melissa and Luz. She has served on different school boards.

V. Principal's Report

Student Enrollment

80 students.

VI. Other Business

Open House, December 3rd

November 11th Open House Report

A lot of perspective staff attended. not as many parents.

Upcoming Events for Students

Met and Intrepid. December celebration.

Rescheduling February Board Meeting 2/10 or 2/24

Tuesday 24th.

Parents want Homework Help or Tutoring

Parents want something after school (Tutoring or some other activity).

Promotional Materials

We're having a video made - short story on kids (get releases). Perhaps not three vignettes of children but of different stakeholders such as a teacher, parent and student. Vignettes about a student who go back and forth. See if we can get 6 stories for 3K. promotional materials new website.

Parent Workshop on Thursday

VII. Closing Items

Adjourn Meeting

L. Rojas made a motion to adjourn the meeting.

Damian Vargas seconded the motion.

The board **VOTED** unanimously to approve the motion.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 07:05 pm.

Respectfully Submitted,
Luz Maria Rojas



Minutes

The American Dream Charter School

Board Meeting

Tuesday Dec 16, 2014 @ 6:00 PM

Board Members Present

Damian Vargas, Luz Maria Rojas, Richard Levine, Zuleika Martinez

Guests Present

Melissa Melkonian, Nicholas Gallagher

I. Opening Items

Call the Meeting to Order

Luz Maria Rojas called a meeting of the board of trustees of The American Dream Charter School to order on Tuesday Dec 16, 2014 @ 6:20 PM.

Approve Minutes

L. Rojas made a motion to approve minutes from the Board Meeting on 11-18-14.

Richard Levine seconded the motion.

The board **VOTED** unanimously to approve the motion.

II. Academic Excellence

Student Performance

Newcomers are being challenged dramatically. Pushing teachers to push kids, especially newcomers and they are struggling. However, we have a new T.A. and Sped Teachers. Melissa has been in touch with Lemman College to come and do some volunteer work. Math and interim assessment a few weeks ago and students are low. Questions about correlation between native language and English literacy level.

III. Community Outreach

Outreach

**vanguard mailing after the holidays are over **sending packets out to schools and using the contacts that we used last year. **Sending direct mail to Principals, Guidance Counselors and Parent Coordinators.

Parent Workshop: Immigration Reform

Turnout was a little bit low. Weather was bad. As we get closer to some of the important dates (around March) we should do this type of event again.

IV. Executive

Sandra Garcia - prospective board member

Sandra, robust experience as a journalist (NYT, Black Enterprise), very interested in the mission of the school. She went to Lehman College and Columbia. We can arrange opportunities to have Board members speak with her. Monday's are rough for Rick. If we can make a time to meet first before we vote on altering the Board Meeting Dates.

Change January Board Meeting to Monday Jan 12th

L. Rojas made a motion to Change Jan Board Meeting to 1/12/2015.

Richard Levine seconded the motion.

The board **VOTED** unanimously to approve the motion. Change on our website. Rosalin Espina is another prospective Board Member that we'll try to have attend January 12th board meeting.

Discuss Patricia Belair - Prospective "honorary" board member

Was interested in joining the board but realized it was a time commitment. We will continue the discussion with her to see if she can join us in another board capacity.

Report on Seminar: The Role of Effective Board Committees in Nonprofit Governance

**Committee of the corporation **Melissa as a Board Member **Honorary Board members.

V. Finance**Finances Update - November Board Reports**

director of curriculum is not a position, this is money for consultants. We will keep funds in this line item of "other purchased, professional, consulting." Some of the funds may have also been spent on SIOP.

VI. Principal's Report**NYSED Visit Report**

State was here last week. First visit since we opened. Informal visit, he wanted to see the grounds. They are coming back in an official visit in March that will include a more rigorous review. Melissa mentioned changing our schedule currently to a block schedule. We will have to submit this request for approval. We are also thinking about changing from visual arts to performing arts (in order to practice more oral language development).

Charter Center Visit Report

James co-taught a meeting with Ms. DeGiorgio. Came for an informal visit. Wanted to make himself available for questions. Encouraged Melissa to put in a space request, keep pushing the 100 student request. It's just a matter of putting something in and from there we will get a response that will tell us how to move forward. 100 students may need more sense. There isn't much of a downside, there is nothing to lose. Luz: planning ahead, doing the leg work now instead of waiting until the 3rd year. Damian agrees and also suggests getting it done now.

VII. Other Business**December Open House Report**

Open house for parents and professionals. A lot of parents came in with a DOE application.

School in Recess 12/20 - 1/5**VIII. Closing Items**

Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 07:28 pm.

Respectfully Submitted,
Luz Maria Rojas



Minutes

The American Dream Charter School

Board Meeting

Monday Jan 12, 2015 @ 6:00 PM

Board Members Present

Damian Vargas, Luz Maria Rojas, Richard Levine (remote), Zuleika Martinez

Guests Present

Melissa Melkonian, Nicholas Gallagher, Roselin Espinal, Sandra Garcia

I. Opening Items

Call the Meeting to Order

Luz Maria Rojas called a meeting of the board of trustees of The American Dream Charter School to order on Monday Jan 12, 2015 @ 6:02 PM.

Approve Minutes

L. Rojas made a motion to approve minutes from the Board Meeting on 12-16-14.

Damian Vargas seconded the motion.

The board **VOTED** to approve the motion. Motion unanimously approved.

II. Student Recruitment

Plan for 15-16 SY

We have a broad approach prepared. That includes open houses, marketing, on foot-outreach. Roles for current parents to assist with recruiting. There is a written plan that can be distributed if anyone would like to see it and contribute.

Board Involvement in Student Recruitment

We discussed this. If there are any ideas, Board Members were email Luz and Melissa.

III. Executive

Sandra Garcia - Introduction and Questions

Graduate of Satellite Academy. She is a news clerk (occasional writer/occasional reporter). She is a 1st generation and an ELL. It's important to her that students like her get the same opportunities she's had. She has no issue with being involved. She works night and already has ideas to bring to the table about events in the Bronx and recruiting ideas. Professional ability to bring more attention to the school. She discussed basic media coverage. She mentioned connecting with local politicians. In media there are a lot of ways to make awareness happen. PR Social Media - she created an app for the unity convention for promoting their seminars through. Follow local politicians and they might follow you back.

Roselin Espinal - Introduction and Questions

Roselin is in the finance industry. She works for a latin american group. She was born in the Dominican Republic. She believes the needs are basically the same from when she was going through the NYC school system. Her experience wasn't easy so she identifies with the needs of our student population. Having worked for large financial corporation there is a lot of ways that her company itself could get involved. She has a network of people that she knows that could be an asset. She has a finance background and could offer guidance and in the arena.

Vote to accept Sandra as a ADS Board Meeting.

L. Rojas made a motion to American Dream Charter School Board of Trustees, pending a thorough background check via a fingerprint scan as required and having discovered no State or federal criminal history, or having provided such history to SED if found, has voted to select Sandra Garcia as a final candidate to its Board of Trustees, with a term expiring in one to three years, pending approval by SED. The resolution approving Sandra Garcia is formally adopted upon SED's approval.

Damian Vargas seconded the motion.

The board **VOTED** unanimously to approve the motion.

Voted to Accept Roselin Espinal to join ADS Board

L. Rojas made a motion to American Dream Charter School Board of Trustees, pending a thorough background check via a fingerprint scan as required and having discovered no State or federal criminal history, or having provided such history to SED if found, has voted to select Roselin Espinal as a final candidate to its Board of Trustees, with a term expiring in one to three years, pending approval by SED. The resolution approving Roselin Espinal is formally adopted upon SED's approval.

Damian Vargas seconded the motion.

The board **VOTED** unanimously to approve the motion.

IV. Principal's Report

Jon Linchitz transition to only Art and a Part-Time Schedule

Jon has moved to teach only visual arts. He is no longer teaching P.E. P.E. is being handled by Melissa Melkonian. We are actively looking to fill the P.E. role. The expectation is that there is going to be growth. Suggestion for Jon to journal about how he feels in the classroom, sometimes there are questions, also to give the mentor an idea of what's going on in the classroom. The other piece of this is whether we'll keep visual arts next year. Rick may have a suggestion to connect with a musician. Performance might be a more appropriate form of expression for this age. We should try it. It's something they can go home and do. We could put on recitals. Culturally its more about the music and the dancing.

V. Finances

March and May Fundraising Events - Board Involvement

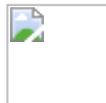
Venues won't want to do Friday, Saturday. We could do a Monday, Tuesday, Wednesday. People don't want to go to the Bronx. Damian has a list of places that would be willing to host us. Bringing in the people is the focus. If we get a video we can do Indigogo. What perks can we offer. Constant knocking on that door. Go-pro person cam from a kid.

VI. Closing Items

Adjourn Meeting

L. Rojas made a motion to motion to adjourn the meeting.
Damian Vargas seconded the motion.
The board **VOTED** to approve the motion.
There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 07:07 pm.

Respectfully Submitted,
Nicholas Gallagher



Minutes

The American Dream Charter School Board Meeting

Monday Feb 23, 2015 @ 6:00 PM at The American Dream School - 4th Floor - Room 418

Sandra Garcia was remotely present. Roselin Espinal was present in person.

Board Members Present

Luz Maria Rojas, Richard Levine, Zuleika Martinez

Board Members Absent

Damian Vargas

Guests Present

Melissa Melkonian, Nicholas Gallagher (remote)

I. Opening Items

Call the Meeting to Order

Luz Maria Rojas called a meeting of the board of trustees of The American Dream Charter School to order on Monday Feb 23, 2015 @ 6:10 PM at The American Dream School - 4th Floor - Room 418.

Approve Minutes

D. Vargas made a motion to approve minutes from the Board Meeting on 01-12-15.
Luz Maria Rojas seconded the motion.
The board **VOTED** unanimously to approve the motion.

II. Student Recruitment

Update

76 applicants currently. Vanguard didn't go out for 2/26 open house. Eddie and Clara leading the recruitment work. Pablo is going to change hours from 11-5 to focus more on recruitment.

Open House 2/26 - Board Involvement in Student Recruitment

Board should come to open house events in March since Vanguard didn't go out before 2/26. Won't be a large crowd.

III. Executive

Onboarding timeline for new members

We will have collected all the documents after we get 3rd letter of recommendation from Sandra and background check/fingerprinting from Zuleika.

IV. Principal's Report

State Visit 2/6

Concern about fundraising. Lots of questions about numbers/demographics. Some concerns about feedback. Luz will followup with Paolo.

Art Teacher Update

Art teacher has been terminated. Director of Operations is taking over this class. The class is also incorporating some test prep in order to balance out student need.

Fit4Life

We are happy with Fit4Life instructors. It's cost effective. We are asking about the possibility of working with them during 15-16 SY. Quality is solid. Students are engaged. There are two different instructors.

V. Finances

March Fundraiser Details

We need board support. Nick will prepare an email to go out of everything that we have, everything we need and all the information about the event.

Board Reports (If Available)

We currently have enough cash to operate for 2 months. 225K coming from DOE in March. Increased operational/facilities funds to purchase new chromebooks and cart.

VI. Other Business

Little Bird - HR

Board not interested in in the PEO model. There is issue with companies not being upfront about the co-employment relationship. Skepticism about benefits.

Co-location

We're negotiating with the DOE about renegotiating our space. DOE is not responsive. Our space shifted first year to accommodate 75 students instead of 100. We have a few options that Susan is pursuing to improve our space situation for 15-16 SY.

VII. Closing Items

Adjourn Meeting

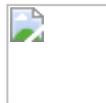
L. Rojas made a motion to Adjourn meeting.

Richard Levine seconded the motion.

The board **VOTED** unanimously to approve the motion.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 07:01 pm.

Respectfully Submitted,
Nicholas Gallagher



Minutes

The American Dream Charter School

Board Meeting

Monday Mar 16, 2015 @ 6:00 PM

Board Members Present

Damian Vargas (remote), Luz Maria Rojas, Zuleika Martinez

Board Members Absent

Richard Levine

Guests Present

Melissa Melkonian, Nicholas Gallagher

I. Opening Items

Call the Meeting to Order

Luz Maria Rojas called a meeting of the board of trustees of The American Dream Charter School to order on Monday Mar 16, 2015 @ 6:03 PM.

Approve Minutes

II. Finances

Board Pack

We need to transfer 25k a year until we meet a total of 75 in order to cover escrow costs if we were to close. We are close to 100K positive. This is a good situation to be in. ASNY suggestion is to reserve these funds in case of space need. It is prudent to keep 3% to 4% of our budget in saving. Next year we can consider opening CDs to deal with the FDIC amount.

motion to open a 2nd bank account to transfer funds for closing costs.

L. Rojas made a motion to motion to open a 2nd bank account to transfer funds for closing costs.

Damian Vargas seconded the motion.

The board **VOTED** unanimously to approve the motion.

III. Student Recruitment

Recruitment Update & Enrollment

mostly word of mouth. Vanguard has gone out (3/12). Charter Center NYC fair on 3/14. Currently have 120 applicants. Events coming up in the Bronx.

Lottery & Sen. Ruben Diaz

Melissa successfully asked Ruben Diaz (Sr.) to attend our Lottery. He will attend. This is part of a broader strategy to get more visibility. We want to make a big deal about this. We want something very positive, e.g. a community meeting with our current students come to celebrate our new members. Mostly about welcoming the new students. Sandra can do a press release for us. Damian can speak to Dirk from borough president office to see if Borough President can attend.

IV. Executive

Teacher Recruitment

Going slowly. We have a couple of prospects that Melissa is excited about. Choices are limited.

DOE Space Request

Attempting to decide between mediation and full lawsuit to recoup space lost. Melissa wants 100 kids per grade. In order to do that we need to appeal the current space arrangement because it contradicts our space approval in the charter. Right now, DOE is offering one extra classroom on the 3rd floor. The only bad thing is that they can find space that outside of the building and try to relocate us.

Fundraiser

Next wednesday. We need help selling tickets. Contribute wine. We could still use some wine. A \$600 contribution from the board would be 100 dollar per person.

Second Term for Damian Vargas

L. Rojas made a motion to motion to extend Damian's term another year.

Zuleika Martinez seconded the motion.

The board **VOTED** unanimously to approve the motion.

V. Principal's Report

Schedule change (add intervention, lessen PE/Arts)

Schedule is ready for next year. We want a 4th but we won't discuss this yet. With 3 advisories there are 4 core subjects. 2 things happened this year. We wrote a nice charter (very idealistic). We need to revamp what were doing without taking away the core values of the school. This will more appropriately match our students with our curriculum. We need to 2 90 minutes of literacy in english and spanish a day. Lessening PE and Music. They will get 3 days a week of these courses. We have 89% levels 1s and 2s we have to cut down PE and Arts. If we get a 4th advisory we will have to revamp the schedule but with the same premise.

L. Rojas made a motion to voting to modify schedule for 15-16SY (Material change to instructional program).

Zuleika Martinez seconded the motion.

The board **VOTED** unanimously to approve the motion.

Mini-Lobbying day in Albany update

Melissa went up to Albany to meet with politicians. Marcos Crespo - nice fellow, interested in our school.

VI. Closing Items

Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 07:07 pm.

Respectfully Submitted,
Luz Maria Rojas



Minutes

The American Dream Charter School Board Meeting

Monday Apr 20, 2015 @ 6:00 PM at The American Dream School - 4th Floor - Room 418

Board Members Present

Luz Maria Rojas, Richard Levine (remote), Roselin Espinal (remote), Zuleika Martinez

Board Members Absent

Damian Vargas, Sandra Garcia

Guests Present

Melissa Melkonian, Nicholas Gallagher

I. Opening Items

Call the Meeting to Order

Nicholas Gallagher called a meeting of the board of trustees of The American Dream Charter School to order on Monday Apr 20, 2015 @ 6:07 PM at The American Dream School - 4th Floor - Room 418.

Approve Minutes

L. Rojas made a motion to approve minutes from the Board Meeting on 03-16-15.

Richard Levine seconded the motion.

The board **VOTED** to approve the motion. Minutes Approved.

II. Guest Presentation - Little Bird Partners

Little Bird Presentation

Little Bird reps discussing cost/benefits of their service for ADS, especially over the course of years as we grow and then plateau in terms of staff size. Digant is offering additional support and acknowledges that we could budget for HR consultants.

III. Finances

Approve 15-16 Budget

once board members receive the email with personnel budget details from melissa they will vote on approving the budget. The Board needs to approve this in order for Melissa to be able to distribute offer letters as soon as possible in order to retain staff.

Board Pack

IV. Executive

DOE Space Request

We're not pursuing the other space request. We are getting our 3 classrooms.

Fundraiser

4,700 with the board donations.

V. Other Business**Finance Committee Meeting**

Roselin, Zuleika, Luz. We need this to happen at least for 30 minutes. Next board meeting we could possibly hold the Finance Committee meeting prior to the next board meeting.

VI. Closing Items**Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 07:25 pm.

Respectfully Submitted,
Zuleika Martinez



Minutes

The American Dream Charter School Board Meeting

Monday May 18, 2015 @ 6:00 PM at The American Dream School - 4th Floor - Room 418

Board Members Present

Luz Maria Rojas, Richard Levine (remote), Sandra Garcia, Zuleika Martinez

Board Members Absent

Damian Vargas, Roselin Espinal

Guests Present

Melissa Melkonian, Nicholas Gallagher

I. Opening Items

Call the Meeting to Order

Nicholas Gallagher called a meeting of the board of trustees of The American Dream Charter School to order on Monday May 18, 2015 @ 6:47 PM at The American Dream School - 4th Floor - Room 418.

Approve Minutes

L. Rojas made a motion to approve minutes from the Board Meeting on 04-20-15.
Zuleika Martinez seconded the motion.
The board **VOTED** unanimously to approve the motion.

II. Finances

Board Pack

Motion to approve Budget for SY 15-16

L. Rojas made a motion to motion to approve.
Zuleika Martinez seconded the motion.
The board **VOTED** unanimously to approve the motion.

III. Student Enrollment

Update on new students registered

65 enrolled students. We are now going down the waitlist and accepting students outside of District 7.

IV. Principal's Report

End of Year Round Up!

We had parent night last week with new students. Solid group of ELL students coming in. Getting ready for mini mester (two weeks of field trips). One outing is an overnight upstate camping trip.

V. Executive

Paid Unused Sick Days

One thing Melissa is thinking about is figure out a way to incentivize our unused sick days. DOE doesn't carry over sick days. Now is when teachers feel OK to take days off. We were thinking from going from 10 to 7 sick days and still offer one personal day. A difference of 4 days that teachers can take off. We want a nominal incentive for teachers to not take the days off. We have no teachers with perfect attendance this year.

Gala - Oct-Dec at Museo deal Barrio

the space (Museo del Barrio) holds between 225 and 275 for 4 hours. Tickets would be more. It takes a lot of planning. We would need major board support. Picking the date/music and other things to orchestrate. Need support from other people getting people to this gala. No date is set - thinking about the first weekend of December (after thanksgiving). Possibly December 12th. The budget would cover the space. The hope would be to get 80k in revenue. Bronx Museum is also an option.

Approve next school year's calendar

L. Rojas made a motion to approve SY 15-16 Calendar.

Zuleika Martinez seconded the motion.

The board **VOTED** unanimously to approve the motion.

New academic program approval

L. Rojas made a motion to approve revised academic program.

Zuleika Martinez seconded the motion.

The board **VOTED** unanimously to approve the motion.

motion to have 8th grade graduation on June 14th 2017 at Museo del Barrio

L. Rojas made a motion to hold graduation at Museo Del Barrio on 6/14/17.

Sandra Garcia seconded the motion.

The board **VOTED** unanimously to approve the motion.

VI. Closing Items

Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 07:26 pm.

Respectfully Submitted,
Luz Maria Rojas



Minutes

The American Dream Charter School Board Meeting

Monday Jun 15, 2015 @ 6:00 PM at The American Dream School - 4th Floor - Room 418

Board Members Present

Damian Vargas, Luz Maria Rojas, Richard Levine, Roselin Espinal, Sandra Garcia (remote), Zuleika Martinez

Guests Present

Melissa Melkonian, Nicholas Gallagher

I. Opening Items

Call the Meeting to Order

Luz Maria Rojas called a meeting of the board of trustees of The American Dream Charter School to order on Monday Jun 15, 2015 @ 6:11 PM at The American Dream School - 4th Floor - Room 418.

Approve Minutes

D. Vargas made a motion to approve minutes from the Board Meeting on 05-18-15. Richard Levine seconded the motion. The board **VOTED** unanimously to approve the motion.

II. Finances

Board Pack

Approve Employee Benefits Package for SY 15-16

Renew AETNA Gold Plan Renew UNUM Dental Plan Add Empire Vision Plan (ADS Covers 100%) No HRA. In lieu of HRA we propose a 10% increase of insurance covered by ADS (going from 70% to 80%) Offer a cheaper AETNA plan option. 2% matching this year. We may or may not want to give some sort of compensation for someone who chooses not to enroll in insurance. We could also consider subsidizing people that chose outside insurance coverage. For this we need to consult our attorney to make sure we are not incentivizing something we shouldn't be. This can be a problem if its ever unsustainable. Either way whatever the benefit it should be processed through payroll.

L. Rojas made a motion to Motion to Approve Benefits Package.

Zuleika Martinez seconded the motion.

The board **VOTED** unanimously to approve the motion.

III. Student Enrollment

Update on new students registered

We will over enroll to 85. We currently have 74 new 6th graders enrolled. We have 8 new 7th graders enrolled. 4 student are currently for sure being held back.

IV. Principal's Report**Mini-Mester Update**

Melissa passed out Minimester Journals. Showed the board pictures. Today students began Minimester with a trip to the Statue of Liberty. Tomorrow is Frida Kahlo exhibit at Botanical Gardens in the Bronx followed by 8 more days of field trips and service learning experiences.

V. Executive**Paid Unused Sick Days**

\$60 no sick days = \$420 \$30 after missing one day = \$180 we have to check the employee manual. Could be a gift card reward. Not tie it directly to 60 dollar/30 dollar. The goal for reducing days (sick, vacation, personal days) are because a lot of the days one would need are built into the existing calendar. Alternative could be non monetary reward for something like attendance. An award or acknowledgement within the school community with an explanation of why this important and why we're recognizing the achievement. This is a person who steps up for someone else but never needs anyone to step up for them because we're always here!

Board Meeting Schedule for SY 15-16

Tentative schedule to remain as it did this year. Next board meeting we will discuss the first half of the year. For next year, mondays and tuesday continue to be a challenge for Rick. The next board meeting will be July 13th. Location to be determined. 5p.m.

VI. Closing Items**Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 07:17 pm.

Respectfully Submitted,
Nicholas Gallagher

ADS Enrollment and Retention Efforts SY 14-15

The 2014-2015 recruitment effort focused on The American Dream School's future location in the Mott Haven neighborhood of the South Bronx. For a variety of reasons we did not have access to our physical school building until August, 2014. We developed a strategic plan that included a list of a recruitment locations that would attract ELLs, students with disabilities and students eligible for free and reduced priced lunch including but not limited to the following sites: CBOs such as MASA NY; churches (spanish mass at Saint Jerome's Catholic Parish); elementary schools (public, perochial and charter); Mott Haven Library; recruitment on local bus routes; businesses such as beauty salons, markets and laundrymatts as well as locations where free Adult ESL classes were offered. We did all of this working from the Charter Center office downtown.

We spoke to guidance councilors at local elementary schools and encouraged them to refer families that would benefit from our dual language model. We also put up tables at various locations in the South Bronx and attempted to attract a wide variety of applicants that we could serve within district 7 and the surrounding area. We meticulously tracked our progress using a google form to monitor our correspondence and relationships with recruitment locations.

It was challenging for quite sometime to recruit for a school without guaranteeing parents where we would be located (although we were relatively certain we would be colated with P.S. 30). Over the course of the summer we held regular meetings at the Mott Haven Public Library as well as Heketi Elementary school in order to retain our enrolled students throughout the summer. At the beginning of the school year we continued to recruit by hiring Vanguard Direct to send out a direct mailing to families in 5 surrounding zipcodes with age appropriate children in order to boost our enrollment.

For the most part, we plan to maintain the same approach to recruitment and retainment for SY15-16. As we develop a reputation in the neighborhood and considering our physical school is established, we anticipate that the process will be smoother moving forward. We will use Salesforce to manage, track and retain our applicants and then enrolled students and they move through the process. We will also use the same google form to track recruitment location correspondence as well as the same broader outreach plan that we used for SY14-15.



Appendix I: Teacher and Administrator Attrition

Last updated: 08/25/2015

Report changes in teacher and administrator staffing.

Page 1

Charter School Name:

Instructions for completing the Teacher and Administrator Attrition Tables

ALL charter schools should provide, for teachers and administrators only, the full time equivalent (FTE) of staff on June 30, 2014, the FTE for added staff from July 1, 2014 through June 30, 2015, and the FTE for any departed staff from July 1, 2014 through June 30, 2015 using the two tables provided.

2013-14 Teacher Attrition Table

	FTE Teachers on June 30, 2014	FTE Teachers Additions 7/1/14 – 6/30/15	FTE Teacher Departures 7/1/14 – 6/30/15
	10	1	2

2013-14 Administrator Position Attrition Table

	FTE Administrator Positions On 6/30/2014	FTE Administrator Additions 7/1/14 – 6/30/15	FTE Administrator Departures 7/1/14 – 6/30/15
	8	0	2

Thank you



Appendix J: Uncertified Teachers

Last updated: 08/25/2015

"thirty per centum or 5 teachers, whichever is less"

To comply with NYS Education Law Section 2854(3)(a-1), please report the (FTE) count of uncertified and certified teaching staff as of the last day of school for the 2014-15 school year.

Page 1

Charter School Name:

Note Definition of FTE:

Full-time equivalent employees equal the number of employees on full-time schedules plus the number of employees on part-time schedules converted to a full-time basis. The number of full-time equivalent employees in each industry is the product of the total number of employees and the ratio of average weekly hours per employee for all employees to average weekly hours per employee on full-time schedules. An industry's full-time equivalent employment will be less than the number of its employees on full- and part-time schedules, unless it has no part-time employees (U.S. Commerce--Bureau of Economic Analysis at: http://www.bea.gov/faq/index.cfm?faq_id=368#sthash.8Rbj89kq.dpuf)

How many **UNCERTIFIED** Full-Time Equivalent Teachers were employed in the charter school as of last day of school in 2014-15?

For each applicable category (i-iv), input the relevant full time equivalent (FTE) count of teachers.

	FTE - (June 30, 2015)
(i) uncertified teachers with at least three years of elementary, middle or secondary classroom teaching experience	0
(ii) individuals who are tenured or tenure track college faculty	0
(iii) individuals with two years satisfactory experience through Teach for America	0
(iv) individuals who possess exceptional business, professional, artistic, athletic, or military experience	0
FTE count of uncertified teachers who do not fit into any of the four statutory categories	0
Total	0.0

How many **CERTIFIED** Full-Time Equivalent Teachers were employed in the charter school as of the last day of school in 2014-15?

10

Thank you.

The American Dream Charter School
Organizational Chart 2014-2015

ANNUAL REPORT

Charter School Name	American Dream Charter School (The American Dream School)
Head of School Name	Melissa Melkonian
Head of School Email Address	mmelkonian@theamericandreamschool.org
Head of School Contact Telephone Number	917-579-8689
Media Contact Name	Melissa Melkonian
Media Contact Email Address	mmelkonian@theamericandreamschool.org
Media Contact Telephone Number	917-579-8689
District of Location	CSD 7
Opening Date	August 25, 2014
Charter Term	5 Years
Management Company or Partners	None
Projected Enrollment and Grade Span During Charter Term	Year 1: 6 Grade, 75 students Year 2: 6-7 Grade, 150 students Year 3: 6-8 Grade, 225 students Year 4: 6-9 6-8 Grade, 225 students Year 5: 6-8 Grade, 225 students
Projected Maximum Enrollment and Grade Span	6-8, 255 students (capped by NYCDOE)
Mission Statement	The American Dream School develops academic excellence in both Spanish and English, preparing students to excel in college and become leaders in their communities.

Vision:

We strongly believe in cultivating an environment that is welcoming and encouraging for English language learners (ELL) and immigrant students where learning and language development experience is supported. Our students will graduate from The American Dream School bilingual and biliterate in English and Spanish. The model of instruction will be designed to achieve academic success in two languages based on models that support language acquisition, both home language and new language acquisition.

Key Design Elements:

- **Dual Language Program:** Students who are native speakers and English language learners will be placed in advisories together. This will allow for students to serve as language models for each other, giving each group of students an opportunity to show mastery in their native language as well as develop their second language. Students will receive an hour and twenty minutes of English language arts as well as an hour and twenty minutes of Spanish language arts daily.
- **Project and Experiential Based Learning:** “I hear and I forget. I see and I remember. I do and I understand.”-Confucius. We believe experience is essential to learning therefore we will focus on explicitly providing students the opportunity to build critical thinking skills through real world experience. Two elements we will include as core curricular components to improve world understanding are field study and Project Based Learning.
- **Culturally Responsive Instruction:** Instruction will focus on including our community members’ cultural experience as part of the driving force in our curriculum. Our cultural considerations will not be limited to native language instruction. We go further by understanding that education is not an easy task for any one person or entity, so we will work to have an environment that resembles that of a “village” where students, teachers, families, and the community will be active participants in the academic life of the school.

- **Data Driven Instruction and Assessment:** Students will be regularly and meaningfully assessed using formative assessment tools and informal observation so teachers will be able to accurately drive their instruction. Every 6 weeks at the end of formal units, students will have a math assessment and a reading assessment, as well as running records in English and in Spanish. The data will be tracked and realistic, quantifiable, and infused goals will be set and infused into the learning objectives.
- **Teacher Development and Support:** Teachers will work in a collective group of four teachers plus one ELL Specialist and one Learning Specialist per grade. The specialists will be the support structure for teachers to reflect and think critically about improving their lessons methodologies and delivery through lesson study. Teachers will be asked to participate in self-reflection and to consider moments of success and difficulty to inform future instruction.

In addition to the 5 Key Elements, The American Dream School will implement the following:

- **June Mini-mester:** This will be an accelerated 2 week course in helping students make gains in becoming English proficient. Students will have an opportunity to take a class with students at the same proficiency level as their peers and hone in on developing in the areas most needed.
- **DREAM Advisory:** The American Dream School will work to establish an advisory program called DREAM. DREAM will stand for Diversity, Respect, Empowerment, Advocacy and Motivation. These are the 5 pillars of our education and students will learn how each of these enhances not only their education but also who they are as citizens and leaders in their community.
- **Teacher Academy:** In order to prepare for the academic school year, our teachers will participate in a two week intensive teaching academy where we will outline curricular objectives, set goals and establish the foundation for our year long professional development. The focus of this professional development program will be SIOP model lesson planning, practice, and implementation.

Required Form: 2014-15 Appendix E - Trustee Disclosure of Financial Interest Form

Created Tuesday, November 03, 2015

<https://nysed.fluidsurveys.com/account/surveys/537586/responses/export//s/Regents-Appendix-E-BOT-Form/68fe2efd715a40f833>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. TRUSTEE NAME

	First Name	Last Name
Trustee Name	Richard	Levine

2. *Your Home Address:

2. *Your Home Address: Street Address	[REDACTED]
2. *Your Home Address: City/State	[REDACTED]
2. *Your Home Address: Zip	[REDACTED]

3. *Your Business Address

3. *Your Business Address Street Address	[REDACTED]
3. *Your Business Address City/State	[REDACTED]
3. *Your Business Address Zip	[REDACTED]

4. *Daytime Phone Number:

[REDACTED]

5. *E-mail Address:

[REDACTED]

6. I am a Trustee of a parent education corporation listed below which governs one or more charter schools.

No, I am not.

7. Select the name of the education corporation that operates a single charter school.

AMERICAN DREAM CS (REGENTS) 320700861062

8. Select all positions you have held on the Board:

(check all that apply)

-
- Other, please specify...: Member
-

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

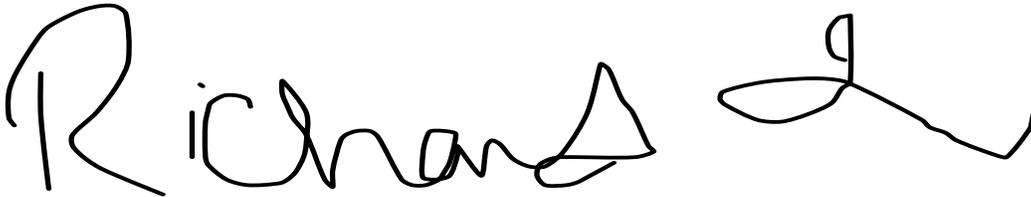
11. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

12. Are you a member, director, officer or employee of an organization formally partnered with a school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

A handwritten signature in black ink. The name "Richard" is written in a cursive style. To the right of "Richard" is a stylized, cursive initial or surname, possibly "J. [unclear]".

Thank you.

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Created Tuesday, November 03, 2015

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Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. TRUSTEE NAME

	First Name	Last Name
Trustee Name	Sandra	Garcia

2. *Your Home Address:

2. *Your Home Address: Street Address	[REDACTED]
2. *Your Home Address: City/State	[REDACTED]
2. *Your Home Address: Zip	[REDACTED]

3. *Your Business Address

3. *Your Business Address Street Address	[REDACTED]
3. *Your Business Address City/State	[REDACTED]
3. *Your Business Address Zip	[REDACTED]

4. *Daytime Phone Number:

[REDACTED]

5. *E-mail Address:

[REDACTED]

6. I am a Trustee of a parent education corporation listed below which governs one or more charter schools.

No, I am not.

7. Select the name of the education corporation that operates a single charter school.

AMERICAN DREAM CS (REGENTS) 320700861062

8. Select all positions you have held on the Board:

(check all that apply)

-
- Other, please specify...: Member
-

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

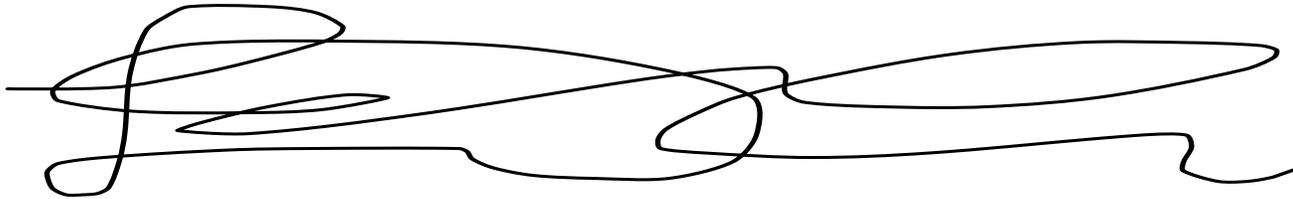
11. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

12. Are you a member, director, officer or employee of an organization formally partnered with a school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

A handwritten signature in black ink, consisting of several overlapping loops and a long horizontal stroke, written on a light gray background.

Thank you.

Required Form: 2014-15 Appendix E - Trustee Disclosure of Financial Interest Form

Created Tuesday, November 03, 2015

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Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. TRUSTEE NAME

	First Name	Last Name
Trustee Name	Zuleika	Martinez

2. *Your Home Address:

2. *Your Home Address: Street Address	[REDACTED]
2. *Your Home Address: City/State	[REDACTED]
2. *Your Home Address: Zip	[REDACTED]

3. *Your Business Address

3. *Your Business Address Street Address	[REDACTED]
3. *Your Business Address City/State	[REDACTED]
3. *Your Business Address Zip	[REDACTED]

4. *Daytime Phone Number:

[REDACTED]

5. *E-mail Address:

[REDACTED]

6. I am a Trustee of a parent education corporation listed below which governs one or more charter schools.

No, I am not.

7. Select the name of the education corporation that operates a single charter school.

AMERICAN DREAM CS (REGENTS) 320700861062

8. Select all positions you have held on the Board:

(check all that apply)

-
- Other, please specify...: Member
-

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

11. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

12. Are you a member, director, officer or employee of an organization formally partnered with a school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

A handwritten signature in black ink, consisting of a series of loops and a long horizontal stroke at the end.

Thank you.

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Created Tuesday, November 03, 2015

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Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. TRUSTEE NAME

	First Name	Last Name
Trustee Name	Luz	Rojas

2. *Your Home Address:

2. *Your Home Address: Street Address	[REDACTED]
2. *Your Home Address: City/State	[REDACTED]
2. *Your Home Address: Zip	[REDACTED]

3. *Your Business Address

3. *Your Business Address Street Address	[REDACTED]
3. *Your Business Address City/State	[REDACTED]
3. *Your Business Address Zip	[REDACTED]

4. *Daytime Phone Number:

[REDACTED]

5. *E-mail Address:

[REDACTED]

6. I am a Trustee of a parent education corporation listed below which governs one or more charter schools.

No, I am not.

7. Select the name of the education corporation that operates a single charter school.

AMERICAN DREAM CS (REGENTS) 320700861062

8. Select all positions you have held on the Board:

(check all that apply)

-
- Chair/President
-

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

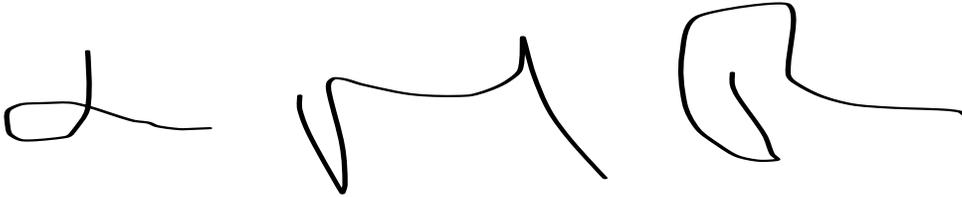
11. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

12. Are you a member, director, officer or employee of an organization formally partnered with a school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

Three handwritten signatures in black ink, written horizontally. The first signature is a simple cursive 'J' followed by a horizontal line. The second signature is a more complex cursive 'M' followed by a horizontal line. The third signature is a cursive 'R' followed by a horizontal line.

Thank you.

Required Form: 2014-15 Appendix E - Trustee Disclosure of Financial Interest Form

Created Tuesday, November 03, 2015

<https://nysed.fluidsurveys.com/account/surveys/537586/responses/export//s/Regents-Appendix-E-BOT-Form/6da65ac5e495f55001>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. TRUSTEE NAME

	First Name	Last Name
Trustee Name	Damian	Vargas

2. *Your Home Address:

2. *Your Home Address: Street Address	[REDACTED]
2. *Your Home Address: City/State	[REDACTED]
2. *Your Home Address: Zip	[REDACTED]

3. *Your Business Address

3. *Your Business Address Street Address	[REDACTED]
3. *Your Business Address City/State	[REDACTED]
3. *Your Business Address Zip	[REDACTED]

4. *Daytime Phone Number:

[REDACTED]

5. *E-mail Address:

[REDACTED]

6. I am a Trustee of a parent education corporation listed below which governs one or more charter schools.

No, I am not.

7. Select the name of the education corporation that operates a single charter school.

AMERICAN DREAM CS (REGENTS) 320700861062

8. Select all positions you have held on the Board:

(check all that apply)

-
- Other, please specify...: Member
-

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

11. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

12. Are you a member, director, officer or employee of an organization formally partnered with a school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

The image shows two handwritten signatures in black ink. The first signature on the left is a stylized, cursive name that appears to be 'D. [unclear]'. The second signature on the right is a more abstract, geometric shape, possibly representing initials or a specific name.

Thank you.

Required Form: 2014-15 Appendix E - Trustee Disclosure of Financial Interest Form

Created Tuesday, November 03, 2015

<https://nysed.fluidsurveys.com/account/surveys/537586/responses/export//s/Regents-Appendix-E-BOT-Form/b8f2f93380ea82d738>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. TRUSTEE NAME

	First Name	Last Name
Trustee Name	Roselin	Espinal

2. *Your Home Address:

2. *Your Home Address: Street Address	[REDACTED]
2. *Your Home Address: City/State	[REDACTED]
2. *Your Home Address: Zip	[REDACTED]

3. *Your Business Address

3. *Your Business Address Street Address	[REDACTED]
3. *Your Business Address City/State	[REDACTED]
3. *Your Business Address Zip	[REDACTED]

4. *Daytime Phone Number:

[REDACTED]

5. *E-mail Address:

[REDACTED]

6. I am a Trustee of a parent education corporation listed below which governs one or more charter schools.

No, I am not.

7. Select the name of the education corporation that operates a single charter school.

AMERICAN DREAM CS (REGENTS) 320700861062

8. Select all positions you have held on the Board:

(check all that apply)

-
- Other, please specify...: Member
-

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

11. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

12. Are you a member, director, officer or employee of an organization formally partnered with a school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee



Thank you.

Required Form: 2014-15 Appendix E - Trustee Disclosure of Financial Interest Form

Created Wednesday, November 04, 2015

<https://nysed.fluidsurveys.com/account/surveys/537586/responses/export//s/Regents-Appendix-E-BOT-Form/95ba15a0df774d82d5>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. TRUSTEE NAME

	First Name	Last Name
Trustee Name	Angelo	Cabrera

2. *Your Home Address:

2. *Your Home Address: Street Address	[REDACTED]
2. *Your Home Address: City/State	[REDACTED]
2. *Your Home Address: Zip	[REDACTED]

3. *Your Business Address

3. *Your Business Address Street Address	[REDACTED]
3. *Your Business Address City/State	[REDACTED]
3. *Your Business Address Zip	[REDACTED]

4. *Daytime Phone Number:

[REDACTED]

5. *E-mail Address:

[REDACTED]

6. I am a Trustee of a parent education corporation listed below which governs one or more charter schools.

No, I am not.

7. Select the name of the education corporation that operates a single charter school.

AMERICAN DREAM CS (REGENTS) 320700861062

8. Select all positions you have held on the Board:

(check all that apply)

-
- Other, please specify...: Community Outreach
-

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

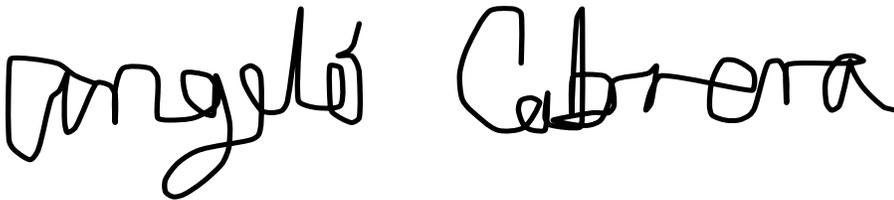
11. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

12. Are you a member, director, officer or employee of an organization formally partnered with a school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

A handwritten signature in black ink that reads "Angeló Cabrera". The signature is written in a cursive style with a large initial 'A' and a distinct 'C'.

Thank you.