



I. SCHOOL INFORMATION AND COVER PAGE

Last updated: 07/09/2015

2014-2015 ANNUAL REPORT COVER PAGE TO BE COMPLETED BY ALL CHARTER SCHOOLS - See Page 12

Page 1

1. SCHOOL NAME AND AUTHORIZER

(Select name from the drop down menu)

CONEY ISLAND PREPARATORY PUBLIC CS (NYC CHANCELLOR) 332100860949

2. CHARTER AUTHORIZER

(For technical reasons, please re-select authorizer name from the drop down menu).

NYCDOE-Authorized Charter School

3. DISTRICT / CSD OF LOCATION

NYC CSD 21

4. SCHOOL INFORMATION

	PRIMARY ADDRESS	PHONE NUMBER	FAX NUMBER	EMAIL ADDRESS
	501 West Avenue Brooklyn, NY 11224	718-513-6951	718-513-6955	[REDACTED]

4a. PHONE CONTACT NUMBER FOR AFTER HOURS EMERGENCIES

Contact Name	Jacob Mnookin
Title	Executive Director
Emergency Phone Number (###-###-####)	[REDACTED]

5. SCHOOL WEB ADDRESS (URL)

www.coneyislandprep.org

6. DATE OF INITIAL CHARTER

2008-12-01 00:00:00

7. DATE FIRST OPENED FOR INSTRUCTION

2009-08-01 00:00:00

8. TOTAL NUMBER OF STUDENTS ENROLLED ON JUNE 30, 2015

(as reported on BEDS Day)

646

9. GRADES SERVED IN SCHOOL YEAR 2014-15

Check all that apply

Grades Served	K, 1, 5, 6, 7, 8, 9, 10
---------------	-------------------------

10. DOES THE SCHOOL CONTRACT WITH A CHARTER OR EDUCATIONAL MANAGEMENT ORGANIZATION?

	Yes/No	Name of CMO/EMO
	No	

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11. FACILITIES

Will the School maintain or operate multiple sites?

	Yes, 3 sites
--	--------------

12. SCHOOL SITES

Please list the sites where the school will operate in 2015-16.

	Physical Address	Phone Number	District/CSD	Grades Served at Site	School at Full Capacity at Site	Facilities Agreement
Site 1 (same as primary site)	501 West Avenue Brooklyn, NY 11224	718-513-6951	CSD 21	5,6,7,8	Yes	DOE space
Site 2	294 Avenue T Brooklyn, NY 11223	718-676-1063	CSD 21	9,10, 11	No	Rent/Lease
Site 3	8787 24th Avenue Brooklyn, NY 11214	718-676-4755	CSD 21	K,1,2	No	DOE space

12a. Please provide the contact information for Site 1 (same as the primary site).

	Name	Work Phone	Alternate Phone	Email Address
School Leader	Ryan Gassaway	██████████		██████████@██████████.██████████

Operational Leader	Zachary McGaugh	[REDACTED]		[REDACTED]
Compliance Contact	Dan Shapiro	[REDACTED]		[REDACTED]
Complaint Contact	Jacob Mnookin	[REDACTED]		[REDACTED]

12b. Please provide the contact information for Site 2.

	Name	Work Phone	Alternate Phone	Email Address
School Leader	Michael Cummins	[REDACTED]		[REDACTED]
Operational Leader	Matthew Faucetta	[REDACTED]		[REDACTED]
Compliance Contact	Dan Shapiro	[REDACTED]		[REDACTED]
Complaint Contact	Jacob Mnookin	[REDACTED]		[REDACTED]

12c. Please provide the contact information for Site 3.

	Name	Work Phone	Alternate Phone	Email Address
School Leader	Juliana Bryansmith	[REDACTED]		[REDACTED]
Operational Leader	Ashley Weech	[REDACTED]		[REDACTED]
Compliance Contact	Dan Shapiro	[REDACTED]		[REDACTED]
Complaint Contact	Jacob Mnookin	[REDACTED]		[REDACTED]

13. Are the School sites co-located?

Yes

13a. Please list the terms of your current co-location.

	Date School will leave current co-location	Is school working with NYCDOE to expand into current space?	If so, list year expansion will occur.	Is school working with NYCDOE to move to separate space?	If so, list the proposed space and year planned for move	School at Full Capacity at Site
Site 1 (primary site)	NA	No		No		Yes
Site 2	NA					
Site 3	NA	Yes	2018	No		No

14. Were there any revisions to the school's charter during the 2014-2015 school year? (Please include both those that required authorizer approval and those that did not require authorizer approval).

No

15. Name and Position of Individual(s) Who Completed the 2014-15 Annual Report.

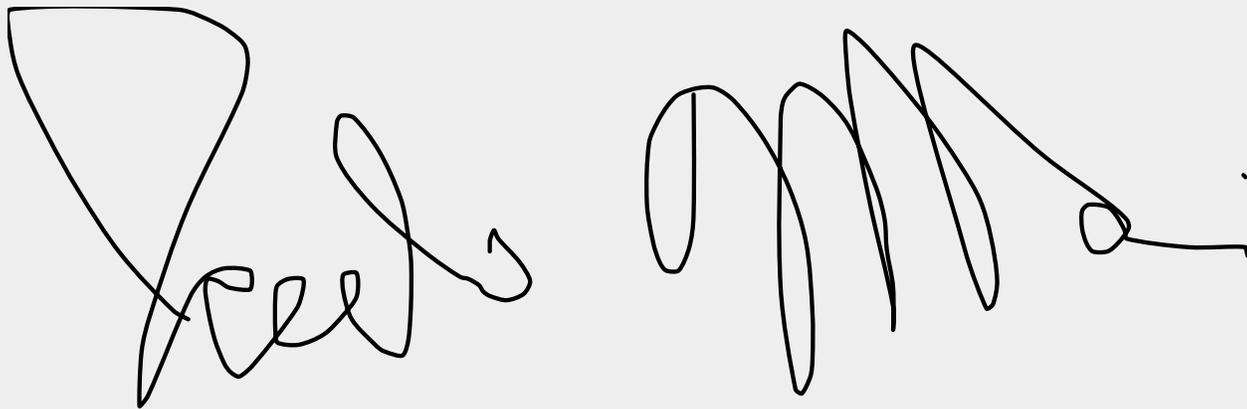
Jacob Mnookin, Executive Director

16. Our signatures below attest that all of the information contained herein is truthful and accurate and that this charter school is in compliance with all aspects of its charter, and with all pertinent Federal, State, and local laws, regulations, and rules. We understand that if any information in any part of this report is found to have been deliberately misrepresented, that will constitute grounds for the revocation of our charter. Check **YES** if you agree and use the mouse on your PC or the stylus on your mobile device to sign your name).

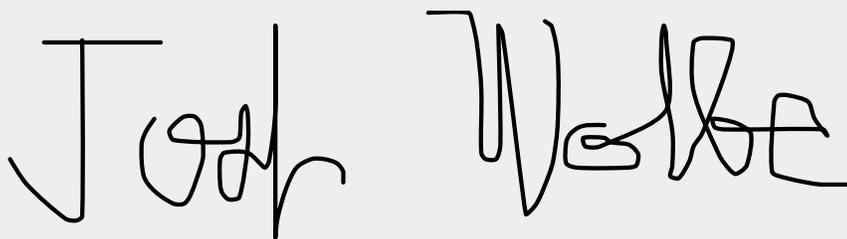
Responses Selected:

Yes

Signature, Head of Charter School

A handwritten signature in black ink on a light gray background. The signature is cursive and appears to read "Jacob Mnookin".

Signature, President of the Board of Trustees

A handwritten signature in black ink on a light gray background. The signature is cursive and appears to read "Josh Weller".

Thank you.



Appendix A: Link to the New York State School Report Card

Last updated: 07/09/2015

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Charter School Name:

1. NEW YORK STATE REPORT CARD

Provide a direct URL or web link to the most recent New York State School Report Card for the charter school (See <https://reportcards.nysed.gov/>).

(Charter schools completing year one will not yet have a School Report Card or link to one. Please type "URL is not available" in the space provided).

<https://reportcards.nysed.gov/schools.php?year=2012&instid=800000063971>



Appendix B: Total Expenditures and Administrative Expenditures per Child

Last updated: 07/09/2015

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Charter School Name:

B. Financial Information

This information is required of ALL charter schools. Provide the following measures of fiscal performance of the charter school in Appendix B (Total Expenditures and Administrative Expenditures Per Child):

1. Total Expenditures Per Child

To calculate '**Total Expenditures per Child**' take total expenditures (from the unaudited 2014-15 Schedule of Functional Expenses) and divide by the count of students you reported on of BEDS Day. (Integers Only. No dollar signs or commas).

Line 1: Total Expenditures	11343442
Line 2: BEDS Day Pupil Count	646
Line 3: Divide Line 1 by Line 2	17560

2. Administrative Expenditures per Child

To calculate '**Administrative Expenditures per Child**' take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the unaudited 2014-15 Schedule of Functional Expenses) and divide by the BEDS per pupil count. The relevant portion that must be included in this calculation is defined as follows:

Administrative Expenditures: Administration and management of the charter school includes the activities and personnel of the offices of the chief school officers, the treasurer, the finance or business offices, the purchasing unit, the employee personnel offices, the records management offices, or a public information and services offices. It also includes those administrative and management services provided by other organizations or corporations on behalf of the charter school for which the charter school pays a fee or other compensation.

Please note the following:

- Do not include the FTE of personnel dedicated to administration of the instructional programs.
- Do not include Employee Benefit costs or expenditures in the above calculations.
- A template for the Schedule of Functional Expenses is provided on page 20 of the 2014-15 Annual Report Guidelines to assist schools identify the categories of expenses needed to compute the two per pupil calculations. This template does not need to be completed or submitted on August 1st as it will be submitted November 1st as part of the audited financial statements. Therefore schools should use unaudited amounts for these per pupil calculations. (See the 2014-15 Annual Report Guidelines in "Resources" area of your portal task page).

To calculate '**Administrative Expenditures per Child**' take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the 2014-15 Schedule of Functional Expenses) and divide by the count of students as of BEDS Day. (Integers Only. No dollar signs or commas).

Line 1: Relevant Personnel Services Cost (Row)	5191516
Line 2: Management and General Cost (Column)	1700260
Line 3: Sum of Line 1 and Line 2	6891777
Line 4: BEDS Day Pupil Count	646
Line 5: Divide Line 3 by the BEDS Day Pupil Count	10668

Thank you.

CONEY ISLAND PREPARATORY
PUBLIC CHARTER SCHOOL
(A Not-For-Profit Corporation)

FINANCIAL STATEMENTS

JUNE 30, 2015 AND 2014

CONEY ISLAND PREPARATORY PUBLIC CHARTER SCHOOL
(A Not-For-Profit Organization)
FINANCIAL STATEMENTS
JUNE 30, 2015 AND 2014

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FRUCHTER ROSEN & COMPANY, P.C.

CERTIFIED PUBLIC ACCOUNTANTS

156 WEST 56TH STREET

NEW YORK, NEW YORK 10019

TEL: (212) 957-3600

FAX: (212) 957-3696

INDEPENDENT AUDITORS' REPORT

TO THE BOARD OF TRUSTEES OF
CONEY ISLAND PREPARATORY PUBLIC CHARTER SCHOOL

Report on the Financial Statements

We have audited the accompanying financial statements of Coney Island Preparatory Public Charter School (the "School") (a not-for-profit corporation), which comprise the statement of financial position as of June 30, 2015, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the School as of June 30, 2015, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Report on Summarized Comparative Information

We have previously audited the School's 2014 financial statements, and our report dated August 13, 2014, expressed an unmodified opinion on those audited financial statements. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2014, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Other Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of federal awards, as required by Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated September 15, 2015, on our consideration of the School's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control over financial reporting and compliance.


FRUCHTER ROSEN & COMPANY, P.C.
Certified Public Accountants

New York, New York
September 15, 2015

CONEY ISLAND PREPARATORY PUBLIC CHARTER SCHOOL
(A Not-For-Profit Corporation)
STATEMENTS OF FINANCIAL POSITION
JUNE 30,

	2015	2014
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 3,262,192	\$ 2,127,481
Grants and contracts receivable	180,518	138,931
Due from affiliate	68,705	-
Prepaid expenses and other current assets	123,648	130,391
Total current assets	3,635,063	2,396,803
Other assets:		
Property and equipment, net of accumulated depreciation and amortization of \$1,174,948 and \$579,684, respectively	3,654,179	2,929,074
Restricted cash	70,344	70,256
Security deposits	45,740	45,740
Total other assets	3,770,263	3,045,070
TOTAL ASSETS	\$ 7,405,326	\$ 5,441,873
 LIABILITIES AND NET ASSETS		
Current liabilities:		
Accounts payable and accrued expenses	\$ 355,353	\$ 415,406
Accrued payroll and payroll taxes	572,747	442,683
Due to affiliate	-	5,893
Refundable advances	7,904	-
Total current liabilities	936,004	863,982
Deferred rent	149,404	98,789
Total liabilities	1,085,408	962,771
Net assets:		
Unrestricted	5,252,274	4,479,102
Temporarily restricted	1,067,644	-
Total net assets	6,319,918	4,479,102
TOTAL LIABILITIES AND NET ASSETS	\$ 7,405,326	\$ 5,441,873

The accompanying notes are an integral part of these financial statements.

CONEY ISLAND PREPARATORY PUBLIC CHARTER SCHOOL
(A Not-For-Profit Corporation)
STATEMENTS OF ACTIVITIES
FOR THE YEARS ENDED JUNE 30,

	2015			2014
	Unrestricted	Temporarily Restricted	Total All Funds	Total All Funds
Revenue and support:				
State and local per pupil operating revenue	\$ 10,708,400	\$ -	\$ 10,708,400	\$ 7,204,406
State and local per pupil facilities funding	251,750	-	251,750	-
Federal grants	672,158	-	672,158	480,481
Federal grants - E-Rate and IDEA	184,587	-	184,587	84,339
State and city grants	46,246	185,000	231,246	40,259
Contributions and grants	25,000	1,125,000	1,150,000	27,145
Interest income	2,645	-	2,645	5,237
Net assets released from restriction - satisfaction of purpose restriction	242,356	(242,356)	-	-
Total revenue and support	12,133,142	1,067,644	13,200,786	7,841,867
Expenses:				
Program services				
Regular education	7,680,560	-	7,680,560	5,106,869
Special education	1,968,042	-	1,968,042	1,356,468
Total program services	9,648,602	-	9,648,602	6,463,337
Supporting services				
Management and general	1,706,072	-	1,706,072	1,140,457
Fundraising	5,296	-	5,296	4,858
Total expenses	11,359,970	-	11,359,970	7,608,652
Changes in net assets	773,172	1,067,644	1,840,816	233,215
Net assets - beginning of year	4,479,102	-	4,479,102	4,245,887
Net assets - end of year	\$ 5,252,274	\$ 1,067,644	\$ 6,319,918	\$ 4,479,102

The accompanying notes are an integral part of the financial statements.

CONEY ISLAND PREPARATORY PUBLIC CHARTER SCHOOL
(A Not-For-Profit Corporation)
STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED JUNE 30,

	2015	2014
CASH FLOWS FROM OPERATING ACTIVITIES:		
Changes in net assets	\$ 1,840,816	\$ 233,215
Adjustments to reconcile changes in net assets to net cash provided by operating activities:		
Depreciation and amortization	595,264	340,456
Changes in certain assets and liabilities:		
(Increase) in grants and contracts receivable	(41,587)	(101,998)
(Increase) Decrease in due from (to) affiliate	(74,598)	90,237
Decrease (Increase) in prepaid expenses and other current assets	6,743	(33,511)
(Decrease) Increase in accounts payable and accrued expenses	(60,053)	202,016
Increase in accrued payroll and payroll taxes	130,064	87,443
Increase (Decrease) in refundable advances	7,904	(10,774)
Increase in deferred rent	50,615	79,031
NET CASH PROVIDED BY OPERATING ACTIVITIES	2,455,168	886,115
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchases of property and equipment	(1,320,369)	(2,855,794)
(Increase) in restricted cash	(88)	(86)
NET CASH (USED IN) INVESTING ACTIVITIES	(1,320,457)	(2,855,880)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	1,134,711	(1,969,765)
CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR	2,127,481	4,097,246
CASH AND CASH EQUIVALENTS - END OF YEAR	\$ 3,262,192	\$ 2,127,481

The accompanying notes are an integral part of the financial statements.

CONEY ISLAND PREPARATORY PUBLIC CHARTER SCHOOL
(A Not-For-Profit Organization)
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2015 AND 2014

NOTE 1 - PRINCIPAL BUSINESS ACTIVITY AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Organization

Coney Island Preparatory Public Charter School (the “School”) is a New York State, not-for-profit educational corporation that operates as a charter school in the borough of Brooklyn, New York. On February 12, 2009, the Board of Regents of the University of the State of New York for and on behalf of the State Education Department granted the School a provisional charter valid for a term of five years from the effective date of December 16, 2008 and renewable upon expiration. The School renewed its charter for an additional five-year term expiring on June 30, 2018. Students at the School will develop the academic skills and character necessary for success in selective colleges and universities, and the career of their choice. Students will learn through a rigorous academic program, with a strong focus on writing, in a supportive and structured school community. Classes commenced in Brooklyn, New York, in August 2009 and the School provided education to approximately 637 students in grades kindergarten, first, and fifth through tenth during the 2014-2015 academic year.

Food and Transportation Services

The School uses an outside vendor to serve breakfast and lunch to its students and files for reimbursement of qualified expenses through the National School Lunch Program and the School Breakfast Program. The New York City Department of Education provides Metrocards to a majority of the School’s students.

Tax Status

The School is exempt from Federal income tax under Section 501(a) of the Internal Revenue Code as an organization described in Section 501(c)(3) and a similar provision under New York State income tax laws. The School has also been classified as an entity that is not a private foundation within the meaning of Section 509(a) and qualifies for deductible contributions as provided in section 170(b) (l) (A) (ii). The School is subject to income taxes only on net unrelated business income. The School did not have net unrelated business income for the years ended June 30, 2015 and 2014.

The School’s accounting policy provides that a tax expense or benefit from an uncertain tax position may be recognized when it is more likely than not that the position will be sustained upon examination, including resolutions of any related appeals or litigation processes, based on the technical merits. The School has no uncertain tax position resulting in an accrual of tax expense or benefit.

IRS Forms 990 filed by the School are subject to examination by the Internal Revenue Service up to three years from the extended due date of each return. Forms 990 filed by the School are no longer subject to examination for the fiscal years ended June 30, 2011, and prior.

CONEY ISLAND PREPARATORY PUBLIC CHARTER SCHOOL
(A Not-For-Profit Organization)
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2015 AND 2014

NOTE 1 - PRINCIPAL BUSINESS ACTIVITY AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Basis of Presentation

Financial statement presentation follows the requirements of the Financial Accounting Standards Board in its Accounting Standards Codification (“ASC”) No. 958-205. Under ASC 958-205, the School is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets. The net assets classifications are described as follows:

Unrestricted

Unrestricted net assets of the School consists of cash and otherwise unrestricted amounts that are available for use in carrying out the objectives of the School and include those expendable resources, which have been designated for special use by the School or the Board of Trustees.

Temporarily Restricted

Temporarily restricted net assets of the School represent those amounts that have been limited by donor-imposed stipulations that either expire with the passage of time or can be fulfilled and removed by actions of the School. When such stipulations end or are fulfilled, such temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statements of activities and changes in net assets, as net assets released from restrictions.

Permanently Restricted

Permanently restricted net assets of the School result from contributions whose use has been permanently limited by donor-imposed restrictions. Such assets include contributions required to be invested in perpetuity, the income from which is available to support charitable purposes designated by the donors.

At June 30, 2015 and 2014, the School had no permanently restricted net assets.

Revenue and Support

Contributions are recognized when the donor makes a promise to give to the School that is, in substance, unconditional. Grants and other contributions of cash are reported as temporarily restricted support if they are received with donor stipulations. Restricted contributions and grants that are made to support the School’s current year activities are recorded as unrestricted revenue. Contributions of assets other than cash are recorded at their estimated fair value at the date of donation.

CONEY ISLAND PREPARATORY PUBLIC CHARTER SCHOOL
(A Not-For-Profit Organization)
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2015 AND 2014

NOTE 1 - PRINCIPAL BUSINESS ACTIVITY AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Revenue and Support (Continued)

Revenue from the state and local governments resulting from the School's charter status and based on the number of students enrolled is recorded when services are performed in accordance with the charter agreement. Federal and other state and local funds are recorded when expenditures are incurred and billable to the government agency.

Cash and Cash Equivalents

For the purpose of the statements of cash flows, the School considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Accordingly, actual results could differ from those estimates.

Concentration of Credit Risk

Financial instruments which potentially subject the School to concentrations of credit risk are cash and cash equivalents. The School places its cash and cash equivalents on deposit in what it believes to be highly credited financial institutions. Cash balances may exceed the FDIC insured levels of \$250,000 per institution at various times during the year. The School believes that there is little risk in any losses and has not experienced any losses in such accounts.

Restricted Cash

Under the provisions of its charter, the School established a restricted cash account to pay for legal and audit expenses that would be associated with a dissolution should it occur.

Property and Equipment

Purchased property and equipment are recorded at cost. Maintenance and repairs are expensed as incurred. Property and equipment acquired with certain government funding are recorded as expenses pursuant to the terms of the contract, in which ownership of such property and equipment is retained by the funding source. No amortization is recorded on construction-in-progress until property is placed into service. Depreciation and amortization is provided on the straight line method over the estimated useful lives as follows:

Furniture and fixtures	7 years
Computers and equipment	3 to 5 years
Software	3 years
Leasehold improvements	Useful life or related lease

CONEY ISLAND PREPARATORY PUBLIC CHARTER SCHOOL
(A Not-For-Profit Organization)
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2015 AND 2014

NOTE 1 - PRINCIPAL BUSINESS ACTIVITY AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Refundable Advances

The School records certain government grants and contracts as refundable advances until related services are performed, at which time it is recognized as revenue.

Comparative Financial Information

The accompanying statements of activities and schedule of functional expenses are presented with summarized comparative information. Such prior year information is not presented by net asset class in the statements of activities or by functional category in the schedule of functional expenses. Accordingly, such information should be read in conjunction with the School's 2014 financial statements from which the summarized information was derived.

NOTE 2 - GRANTS AND CONTRACTS RECEIVABLE

Grants and contracts receivable consist of federal, state, and city entitlements and grants. The School expects to collect these receivables within one year.

NOTE 3 - PROPERTY AND EQUIPMENT

Property and equipment consist of the following at June 30,:

	2015	2014
Furniture and fixtures	\$ 391,504	\$ 239,409
Computers and equipment	912,900	569,541
Software	30,437	28,157
Leasehold improvements	3,494,286	2,671,651
	4,829,127	3,508,758
Less: Accumulated depreciation and amortization	1,174,948	579,684
	\$3,654,179	\$2,929,074

Depreciation and amortization expense was \$595,264 and \$340,456 for the years ended June 30, 2015 and 2014, respectively.

NOTE 4 - COMMITMENTS

Elementary School Facility

The School began sharing space with a New York City public school in July 2014. The School is not responsible for rent, real estate taxes, utilities, custodial services, maintenance, and school safety services other than security related to the School's programs that take place outside the district's school day.

CONEY ISLAND PREPARATORY PUBLIC CHARTER SCHOOL
(A Not-For-Profit Organization)
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2015 AND 2014

NOTE 4 - COMMITMENTS (Continued)

Middle School Facility

The School began sharing space with a New York City public school in July 2011. The School is not responsible for rent, real estate taxes, utilities, custodial services, maintenance, and school safety services other than security related to the School's programs that take place outside the district's school day.

High School Facility

On November 19, 2012, the School entered into a lease agreement with The Roman Catholic Church of SS. Simon and Jude for the rental of space of a two story building located in Brooklyn, New York. The lease term commenced on April 1, 2013 and expires on July 31, 2023. The School is responsible for real estate taxes, utilities, custodial services, and maintenance.

Future minimum lease payments are as follows:

Year ending June 30,	2016	\$ 563,789
	2017	580,703
	2018	598,124
	2019	616,068
	2020	634,550
	Thereafter	<u>1,383,016</u>
		<u>\$ 4,376,250</u>

The School recognizes rent expense on a straight-line basis. Rent expense in excess of payments is recorded as deferred rent in the accompanying statements of financial position. Occupancy expense for the years ended June 30, 2015 and 2014 was \$657,550 and \$641,525, respectively.

Leased Equipment

The School leases office equipment under one-year purchase orders, pursuant to contract with The New York City Department of Education. There are no future minimum obligations under these leases. Equipment rental expense for the years ended June 30, 2015 and 2014 amounted to \$69,519 and \$61,026, respectively.

NOTE 5 - REVENUE CONCENTRATION

The School receives a substantial portion of its support and revenue from the New York City Department of Education. If the charter school laws were modified to reduce or eliminate these revenues, the School's finances could be materially adversely affected.

CONEY ISLAND PREPARATORY PUBLIC CHARTER SCHOOL
(A Not-For-Profit Organization)
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2015 AND 2014

NOTE 6 - CONTINGENCY

Certain grants and contracts may be subject to audit by the funding sources. Such audits might result in disallowances of costs submitted for reimbursement. Management is of the opinion that such cost disallowances, if any, will not have a material effect on the accompanying financial statements. Accordingly, no amounts have been provided in the accompanying financial statements for such potential claims.

NOTE 7 - FUNCTIONAL ALLOCATION OF EXPENSE

Directly identifiable expenses are charged to programs and supporting services. Expenses related to more than one function are charged to programs and supporting services on the basis of periodic time and expense studies. Management and general expense includes those expenses that are not directly identifiable with any other specific function, but provide for the overall support and direction of the School.

NOTE 8 - RELATED PARTY TRANSACTIONS

The School is an affiliate of Coney Island Prep Builders, Inc. ("Builders"), a New York State, not-for-profit corporation. Builders supports the School through financial, fundraising, and development efforts.

For the years ended June 30, 2015 and 2014, the School charged Builders \$67,000 and \$23,450, respectively, for salary and benefits of one shared employee and \$1,705 and \$10,085, respectively, for net operating expenses. In addition, various deposits totaling \$39,428 were incorrectly deposited into the School during the year ended June 30, 2014.

Net balance due from (to) Builders at June 30, 2015 and 2014 amounted to \$68,705 and \$(5,893), respectively. The balance due at June 30, 2015 was received in full prior to the issuance of this report.

NOTE 9 - PENSION PLAN

The School maintains a pension plan qualified under the Internal Revenue Code 403(b) for the benefit of its eligible employees. Under the plan the School provided matching contributions of 5% to the plan. The amount charged for matching contributions to this plan was \$205,835 and \$147,721 for the years ended June 30, 2015 and 2014, respectively.

NOTE 10 - TEMPORARILY RESTRICTED NET ASSETS

Temporarily restricted net assets consist of \$1,067,644 restricted for facility renovation at June 30, 2015. The School had no temporarily restricted net assets at June 30, 2014. Depreciation and amortization expense in the amount of \$242,356 was released from restriction during the year ended June 30, 2015, as a result of the High School facility being placed into service.

CONEY ISLAND PREPARATORY PUBLIC CHARTER SCHOOL
(A Not-For-Profit Organization)
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2015 AND 2014

NOTE 11 - SUBSEQUENT EVENTS

In preparing these financial statements, the School has evaluated events and transactions for potential recognition or disclosure through September 15, 2015, the date the financial statements were available to be issued.

FRUCHTER ROSEN & COMPANY, P.C.

CERTIFIED PUBLIC ACCOUNTANTS

156 WEST 56TH STREET

NEW YORK, NEW YORK 10019

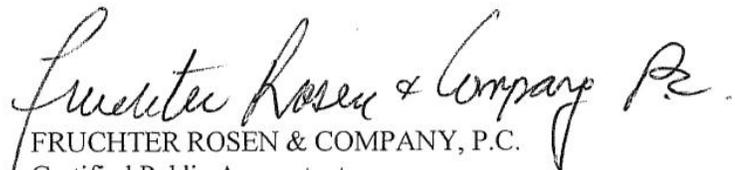
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INDEPENDENT AUDITORS' REPORT
ON SUPPLEMENTARY INFORMATION

TO THE BOARD OF TRUSTEES OF
CONEY ISLAND PREPARATORY PUBLIC CHARTER SCHOOL

We have audited the financial statements of Coney Island Preparatory Public Charter School as of and for the year ended June 30, 2015, and have issued our report thereon dated September 15, 2015, which contained an unmodified opinion on those financial statements. Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The schedule of functional expenses is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.


FRUCHTER ROSEN & COMPANY, P.C.
Certified Public Accountants

New York, New York
September 15, 2015

CONEY ISLAND PREPARATORY PUBLIC CHARTER SCHOOL
(A Not-For-Profit Corporation)
SCHEDULE OF FUNCTIONAL EXPENSES
FOR THE YEARS ENDED JUNE 30,

2015

	Program Services			Supporting Services			2014
	Regular Education	Special Education	Total	Management and General	Fundraising	Total	
Salaries and wages	\$ 4,342,276	\$ 1,151,711	\$ 5,493,987	\$ 960,845	\$ 3,384	\$ 6,458,216	\$ 4,068,876
Employee benefits and payroll taxes	824,590	201,642	1,026,232	193,527	682	1,220,441	766,591
Professional and consulting services	174,213	42,601	216,814	114,321	56	331,191	353,972
Accounting fees	-	-	-	27,500	-	27,500	18,300
Professional development	129,247	31,606	160,853	19,001	55	179,909	115,113
Curriculum and classroom supplies	458,317	112,072	570,389	-	-	570,389	378,445
Supplies and materials	58,658	14,344	73,002	13,767	48	86,817	55,414
Postage and delivery	4,200	1,027	5,227	987	3	6,217	5,377
Travel and conferences	171	42	213	40	-	253	628
Student meals	395,756	96,777	492,533	-	-	492,533	358,409
Insurance	42,418	10,373	52,791	9,955	35	62,781	44,889
Dues and subscriptions	1,577	386	1,963	370	1	2,334	820
Marketing and recruiting	29,089	7,113	36,202	79,421	24	115,647	122,437
Technology and communications	107,452	26,276	133,728	25,218	89	159,035	35,265
Occupancy	444,273	108,641	552,914	104,269	367	657,550	641,525
Repairs and maintenance	218,518	53,436	271,954	51,283	181	323,418	241,109
Equipment leasing	47,616	11,644	59,260	11,176	39	70,475	61,026
Depreciation and amortization	402,189	98,351	500,540	94,392	332	595,264	340,456
Total	\$ 7,680,560	\$ 1,968,042	\$ 9,648,602	\$ 1,706,072	\$ 5,296	\$ 11,359,970	\$ 7,608,652

FRUCHTER ROSEN & COMPANY, P.C.

CERTIFIED PUBLIC ACCOUNTANTS

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INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS

TO THE BOARD OF TRUSTEES OF
CONEY ISLAND PREPARATORY PUBLIC CHARTER SCHOOL

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Coney Island Preparatory Public Charter School (the "School"), which comprise the statement of financial position as of June 30, 2015, and the related statements of activities, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated September 15, 2015.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the School's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, we do not express an opinion on the effectiveness of the School's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the School's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

TO THE BOARD OF TRUSTEES OF
CONEY ISLAND PREPARATORY PUBLIC CHARTER SCHOOL

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted a certain matter that was reported to the management of the School in a separate letter dated September 15, 2015.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.


FRUCHTER ROSEN & COMPANY, P.C.
Certified Public Accountants

New York, New York
September 15, 2015

FRUCHTER ROSEN & COMPANY, P.C.

CERTIFIED PUBLIC ACCOUNTANTS

156 WEST 56TH STREET

NEW YORK, NEW YORK 10019

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INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR
EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER
COMPLIANCE REQUIRED BY OMB CIRCULAR A-133

TO THE BOARD OF TRUSTEES OF
CONEY ISLAND PREPARATORY PUBLIC CHARTER SCHOOL

Report on Compliance for Each Major Federal Program

We have audited Coney Island Preparatory Public Charter School's (the "School") compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the School's major federal programs for the year ended June 30, 2015. The School's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditors' Responsibility

Our responsibility is to express an opinion on compliance for each of the School's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the School's compliance.

Opinion on Each Major Federal Program

In our opinion, the School complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2015.

TO THE BOARD OF TRUSTEES OF
CONEY ISLAND PREPARATORY PUBLIC CHARTER SCHOOL

Report on Internal Control over Compliance

Management of the School is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the School's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.


FRUCHTER ROSEN & COMPANY, P.C.
Certified Public Accountants

New York, New York
September 15, 2015

CONEY ISLAND PREPARATORY PUBLIC CHARTER SCHOOL
(A Not-For-Profit Organization)
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2015

A - SUMMARY OF AUDITORS' RESULTS

1. The auditors' report expresses an unmodified opinion on the financial statements of Coney Island Preparatory Public Charter School.
2. No significant deficiencies and no material weaknesses were discovered during the audit of the financial statements.
3. No instances of noncompliance material to the financial statements of Coney Island Preparatory Public Charter School, which would be required to be reported in accordance with *Government Auditing Standards*, were disclosed during the audit.
4. No significant deficiencies and no material weaknesses relating to the audit of the major federal award programs are reported in accordance with OMB Circular A-133.
5. The auditors' report on compliance for the major federal award programs for Coney Island Preparatory Public Charter School expresses an unmodified opinion on all major federal programs.
6. No audit findings relative to the major federal award programs for Coney Island Preparatory Public Charter School are reported in this schedule.
7. The programs tested as major programs included:
 - National School Breakfast Program, CFDA No. 10.553
 - National School Lunch Program, CFDA No. 10.555
8. The threshold used for distinguishing between Type A and B programs was \$300,000.
9. Coney Island Preparatory Public Charter School did not qualify as a low-risk auditee.

B - FINDINGS - FINANCIAL STATEMENTS AUDIT

None

C - FINDINGS AND QUESTIONED COSTS - MAJOR FEDERAL AWARD PROGRAMS AUDIT

None

CONEY ISLAND PREPARATORY PUBLIC CHARTER SCHOOL
(A Not-For-Profit Corporation)
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2015

Federal Grantor Pass-through Grantor Program Name/Cluster	Federal CFDA Number	Federal Expenditures
U.S. Department of Education:		
Passed through the New York State		
Education Department:		
Title I Part A	84.010	\$ 297,540
Title II Part A	84.367	<u>7,356</u>
Total U.S. Department of Education		<u>304,896</u>
U.S. Department of Agriculture:		
Passed through the New York State		
Education Department:		
Child Nutrition Cluster		
National School Breakfast Program	10.553	80,480
National School Lunch Program	10.555	<u>286,782</u>
Total U.S. Department of Agriculture		<u>367,262</u>
Total Expenditures of Federal Awards		<u><u>\$ 672,158</u></u>

See accompanying notes to schedule of expenditures of federal awards.

CONEY ISLAND PREPARATORY PUBLIC CHARTER SCHOOL
(A Not-For-Profit Organization)
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2015

NOTE A - BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Coney Island Preparatory Public Charter School and is presented on the accrual basis of accounting for the year ended June 30, 2015. The information in this schedule is presented in accordance with the requirements on OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of the basic financial statements.

New York State Education Department

Request for Proposals to Establish Charter Schools Authorized by the Board of Regents

2015-16 Budget & Cash Flow Template

General Instructions and Notes for New Application Budgets and Cash Flows Templates

1	Complete ALL SIX columns in BLUE
2	Enter information into the GRAY cells
3	Cells containing RED triangles in the upper right corner in columns B through G contain guidance on that particular item
4	Funding by School District information for all NYS School district is located on the State Aid website at https://stateaid.nysed.gov/charter/ . Refer to this website for per-pupil tuition funding for all school districts. Rows may be inserted in the worksheet to accomodate additional districts if necessary.
5	The Assumptions column should be completed for all revenue and expense items unless the item is self-explanatory. Where applicable, please reference the page number or section in the application narrative that indicates the assumption being made. For instance, student enrollment would reference the applicable page number in Section I, C of the application narrative.

Coney Island Preparatory Public Charter School

PROJECTED BUDGET FOR 2015-2016

July 1, 2015 to June 30, 2016

Please Note: The student enrollment data is entered below in the Enrollment Section beginning in row 155. This will populate the data in row 10.

PROJECTED BUDGET FOR 2015-2016							Assumptions
July 1, 2015 to June 30, 2016							DESCRIPTION OF ASSUMPTIONS - Please note assumptions when applicable
	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL	
Total Revenue	12,556,289	2,173,305	-	-	-	14,729,594	
Total Expenses	11,346,302	2,509,762	-	14,935	771,768	14,642,767	
Net Income	1,209,987	(336,457)	-	(14,935)	(771,768)	86,827	
Actual Student Enrollment	640	157				-	
Total Paid Student Enrollment	627	154				781	

PROGRAM SERVICES			SUPPORT SERVICES			
REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL	

REVENUE

REVENUES FROM STATE SOURCES

	CY Per Pupil Rate	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL	
Per Pupil Revenue								
CSD 21	\$13,877.00	10,838,770	-	-	-	-	10,838,770	
School District 2 (Enter Name)		-	-	-	-	-	-	
School District 3 (Enter Name)		-	-	-	-	-	-	
School District 4 (Enter Name)		-	-	-	-	-	-	
School District 5 (Enter Name)		-	-	-	-	-	-	
		10,838,770	-	-	-	-	10,838,770	
Special Education Revenue		-	2,173,305	-	-	-	2,173,305	
Grants								
Stimulus		-	-	-	-	-	-	
Other		62,079	-	-	-	-	62,079	NYSTL Funds
Other State Revenue		562,540	-	-	-	-	562,540	
TOTAL REVENUE FROM STATE SOURCES		11,463,389	2,173,305	-	-	-	13,636,694	

REVENUE FROM FEDERAL FUNDING

IDEA Special Needs		107,041	-	-	-	-	107,041	
Title I		336,071	-	-	-	-	336,071	
Title Funding - Other		9,694	-	-	-	-	9,694	Title II
School Food Service (Free Lunch)		467,074	-	-	-	-	467,074	
Grants								
Charter School Program (CSP) Planning & Implementation		-	-	-	-	-	-	
Other		-	-	-	-	-	-	
Other Federal Revenue		-	-	-	-	-	-	
TOTAL REVENUE FROM FEDERAL SOURCES		919,880	-	-	-	-	919,880	

LOCAL and OTHER REVENUE

Contributions and Donations, Fundraising		-	-	-	-	-	-	
Erate Reimbursement		170,020	-	-	-	-	170,020	P1 Funding for Internet
Interest Income, Earnings on Investments,		3,000	-	-	-	-	3,000	250 Interest/Month
NYC-DYCD (Department of Youth and Community Developmt.)		-	-	-	-	-	-	
Food Service (Income from meals)		-	-	-	-	-	-	
Text Book		-	-	-	-	-	-	
Other Local Revenue		-	-	-	-	-	-	
TOTAL REVENUE FROM LOCAL and OTHER SOURCES		173,020	-	-	-	-	173,020	

TOTAL REVENUE

12,556,289	2,173,305	-	-	-	-	14,729,594
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List exact titles and staff FTE's (Full time equivalent)

EXPENSES

ADMINISTRATIVE STAFF PERSONNEL COSTS

	No. of Positions	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL	
Executive Management	1.00	87,413			8,741	78,671	174,825	Report
Instructional Management	12.00	852,956	284,319				1,137,275	
Deans, Directors & Coordinators	17.00	948,637	316,212				1,264,849	
CFO / Director of Finance	1.00	72,500				72,500	145,000	
Operation / Business Manager	7.00	274,550				274,550	549,100	
Administrative Staff	4.00	186,000					186,000	
TOTAL ADMINISTRATIVE STAFF	42	2,422,056	600,531	-	8,741	425,721	3,457,049	

INSTRUCTIONAL PERSONNEL COSTS

Teachers - Regular	49.00	3,031,738					3,031,738	
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Coney Island Preparatory Public Charter School

PROJECTED BUDGET FOR 2015-2016

July 1, 2015 to June 30, 2016

Please Note: The student enrollment data is entered below in the Enrollment Section beginning in row 155. This will populate the data in row 10.

PROJECTED BUDGET FOR 2015-2016							Assumptions
July 1, 2015 to June 30, 2016							DESCRIPTION OF ASSUMPTIONS - Please note assumptions when applicable
		REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL
Total Revenue		12,556,289	2,173,305	-	-	-	14,729,594
Total Expenses		11,346,302	2,509,762	-	14,935	771,768	14,642,767
Net Income		1,209,987	(336,457)	-	(14,935)	(771,768)	86,827
Actual Student Enrollment		640	157				-
Total Paid Student Enrollment		627	154				781
		PROGRAM SERVICES			SUPPORT SERVICES		
		REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL
Teachers - SPED	11.00	-	677,039	-	-	-	677,039
Substitute Teachers	-	-	-	-	-	-	-
Teaching Assistants	14.00	487,500	162,500	-	-	-	650,000
Specialty Teachers	12.00	726,750	-	-	-	-	726,750
Aides	-	-	-	-	-	-	-
Therapists & Counselors	7.00	232,288	232,288	-	-	-	464,575
Other	-	-	-	-	-	-	-
TOTAL INSTRUCTIONAL	93	4,478,276	1,071,827	-	-	-	5,550,102
NON-INSTRUCTIONAL PERSONNEL COSTS							
Nurse	-	-	-	-	-	-	-
Librarian	-	-	-	-	-	-	-
Custodian	-	-	-	-	-	-	-
Security	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
TOTAL NON-INSTRUCTIONAL	-	-	-	-	-	-	-
SUBTOTAL PERSONNEL SERVICE COSTS	135	6,900,331	1,672,358	-	8,741	425,721	9,007,151
PAYROLL TAXES AND BENEFITS							
Payroll Taxes		562,051	144,567	-	996	53,806	761,421
Fringe / Employee Benefits		828,885	222,849	-	1,536	82,942	1,136,212
Retirement / Pension		255,940	65,831	-	454	24,502	346,727
TOTAL PAYROLL TAXES AND BENEFITS		1,646,877	433,247	-	2,986	161,250	2,244,360
TOTAL PERSONNEL SERVICE COSTS		8,547,208	2,105,605	-	11,727	586,971	11,251,511
CONTRACTED SERVICES							
Accounting / Audit		-	-	-	-	18,500	18,500
Legal		-	-	-	-	9,350	9,350
Management Company Fee		-	-	-	-	-	-
Nurse Services		-	-	-	-	-	-
Food Service / School Lunch		563,691	-	-	-	-	563,691
Payroll Services		-	-	-	-	11,459	11,459
Special Ed Services		-	-	-	-	-	-
Titlement Services (i.e. Title I)		-	-	-	-	-	-
Other Purchased / Professional / Consulting		127,621	32,724	-	226	12,179	172,749
TOTAL CONTRACTED SERVICES		691,312	32,724	-	226	51,488	775,749
SCHOOL OPERATIONS							
Board Expenses		-	-	-	-	1,250	1,250
Classroom / Teaching Supplies & Materials		230,639	49,126	-	483	13,100	293,348
Special Ed Supplies & Materials		-	11,912	-	-	-	11,912
Textbooks / Workbooks		-	-	-	-	-	-
Supplies & Materials other		-	-	-	-	-	-
Equipment / Furniture		186,956	20,303	-	188	8,162	215,609
Telephone		15,387	3,765	-	26	1,401	20,579
Technology		302,208	46,739	-	510	20,524	369,981
Student Testing & Assessment		49,063	-	-	-	-	49,063
Field Trips		214,421	-	-	-	-	214,421
Transportation (student)		27,329	-	-	-	-	27,329
Student Services - other		14,315	-	-	-	-	14,315
Office Expense		72,490	15,217	-	146	5,897	93,750

SUI, SS, MED
 WC, Insurance, Bonuses/Stipends
 403(b)
 Grant and leadership consulting, after-school programs
 Educational materials
 Classroom materials
 MAP testing, test scoring fees, ANET
 Busing for students before DOE begins
 Copy paper, supplies, etc.

Coney Island Preparatory Public Charter School

PROJECTED BUDGET FOR 2015-2016

July 1, 2015 to June 30, 2016

Please Note: The student enrollment data is entered below in the Enrollment Section beginning in row 155. This will populate the data in row 10.

PROJECTED BUDGET FOR 2015-2016							Assumptions
July 1, 2015 to June 30, 2016							DESCRIPTION OF ASSUMPTIONS - Please note assumptions when applicable
	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL	
Total Revenue	12,556,289	2,173,305	-	-	-	14,729,594	
Total Expenses	11,346,302	2,509,762	-	14,935	771,768	14,642,767	
Net Income	1,209,987	(336,457)	-	(14,935)	(771,768)	86,827	
Actual Student Enrollment	640	157				-	
Total Paid Student Enrollment	627	154				781	
PROGRAM SERVICES							SUPPORT SERVICES
	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL	
Staff Development	127,143	23,789	-	247	8,320	159,499	PD, both on-site and off-site
Staff Recruitment	53,658	13,801	-	95	5,137	72,691	Job postings, job fairs, materials, etc.
Student Recruitment / Marketing	38,000	-	-	-	-	38,000	Direct mailings, advertisements
School Meals / Lunch	-	-	-	-	-	-	
Travel (Staff)	-	-	-	-	-	-	
Fundraising	-	-	-	-	-	-	
Other	-	-	-	-	-	-	
TOTAL SCHOOL OPERATIONS	1,331,609	184,652	-	1,695	63,791	1,581,747	
FACILITY OPERATION & MAINTENANCE							
Insurance	56,713	14,587	-	101	5,429	76,830	
Janitorial	145,701	37,476	-	258	13,948	197,384	
Building and Land Rent / Lease	416,167	107,044	-	738	39,840	563,789	
Repairs & Maintenance	108,874	15,143	-	104	5,636	129,757	Painting, fixed doors, etc.
Equipment / Furniture	-	-	-	-	-	-	
Security	-	-	-	-	-	-	
Utilities	48,719	12,531	-	86	4,664	66,000	
TOTAL FACILITY OPERATION & MAINTENANCE	776,173	186,781	-	1,287	69,518	1,033,760	
DEPRECIATION & AMORTIZATION	-	-	-	-	-	-	
DISSOLUTION ESCROW & RESERVES / CONTIGENCY	-	-	-	-	-	-	
TOTAL EXPENSES	11,346,302	2,509,762	-	14,935	771,768	14,642,767	
NET INCOME	1,209,987	(336,457)	-	(14,935)	(771,768)	86,827	
ENROLLMENT - *School Districts Are Linked To Above Entries*							
	REGULAR EDUCATION	SPECIAL EDUCATION	TOTAL ENROLLED				
CSD 21	640	157	797				
School District 2 (Enter Name)			-				
School District 3 (Enter Name)			-				
School District 4 (Enter Name)			-				
School District 5 (Enter Name)			-				
TOTAL ENROLLMENT	640	157	797				
REVENUE PER PUPIL	19,619	13,843	-				
EXPENSES PER PUPIL	17,729	15,986	-				



Appendix F: BOT Membership Table

Last updated: 07/09/2015

Page 1

1. Current Board Member Information

	Trustee Name	Email Address	Committee Affiliation(s)	Voting Member? (Y/N)	Area of Expertise, and/or Additional Role and School (parent, staff member, etc.)	Number of Terms Served and Length of Each (Include election date and term expiration)
1	Tara Cardone	[REDACTED]	Trustee/Member	Yes	Human resources; non-profit management	6
2	Joan Davidson	[REDACTED]	Trustee/Member	Yes	Development; local government	6
3	Aaron Dorfman	[REDACTED]	Trustee/Member	Yes	Non-profit management	2
4	Godfrey Gill	[REDACTED]	Treasurer	Yes	Finance; governance	6
5	Jennifer Philbrick McArdle	[REDACTED]	Trustee/Member	Yes	Governance; legal	2
6	Kathryn Olsen	[REDACTED]	Vice Chair/Vice President	Yes	Real estate; charter school operations	6
7	Vishaal Rana	[REDACTED]	Treasurer	Yes	Finance	
8	Kaycee Salmacia	[REDACTED]	Secretary	Yes	Academic	6
9	Josh Wolfe	[REDACTED]	Chair/Board President	Yes	Finance; governance	6
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						

2. Total Number of Members Joining Board during the 2014-15 school year

0

3. Total Number of Members Departing the Board during the 2014-15 school year

0

4. According to the School's by-laws, what is the maximum number of trustees that may comprise the governing board?

13

5. How many times did the Board meet during the 2014-15 school year?

12

6. How many times will the Board meet during the 2015-16 school year?

12

Thank you.



Enrollment and Retention Efforts

Efforts Utilized in 2014 – 2015 to Attract/Retain SPED, ELL and FRPL Students

Throughout the 2014-2015 school year, Coney Island Prep worked hard to both attract and retain a diverse student population. It is important to us at Coney Island Prep to ensure that we are educating the students of our community who are most in need.

In 2009-2010, Coney Island Prep had the second highest percentage of students with disabilities among all charter schools in New York City, serving over 25% of students with special needs. Since then, we have continued to make serving students with special needs a priority. During the 2014 – 2015 school-year, we served a higher percentage of students with disabilities (21.7%) than the schools we share space with, including IS303 (17.3%¹) and IS281 (13.7%²). In addition, of those students classified as having special needs, the vast majority—63.8% (88/138)—have the highest level of special needs.

We believe that we have been able to recruit and retain such a high percentage of students with special needs for two main reasons. First, in all of our recruitment materials and information sessions to prospective families, we indicated that we enroll all students, including students classified as having special needs. At many of our information sessions, a Coney Island Prep parent who has a child with special needs was on hand to speak about our program and answer any questions families might have. Second, our academic program is very strong, and has proven particularly effective for students with special needs. Our extended day and structured school environment allow us to maximize learning time, and offer students targeted supports.

Coney Island Prep has also made a concerted effort to recruit English Language Learners. We distribute student recruitment materials with contact information in Mandarin Chinese, Russian, Spanish and Urdu. We also offered translation services to prospective families who had questions. Bilingual staff members presented school information sessions, and Frequently Asked Questions handouts were translated into Mandarin Chinese, Russian, Spanish and Urdu. Finally, we took out an advertisement giving information about our school in a local Russian language newspaper.

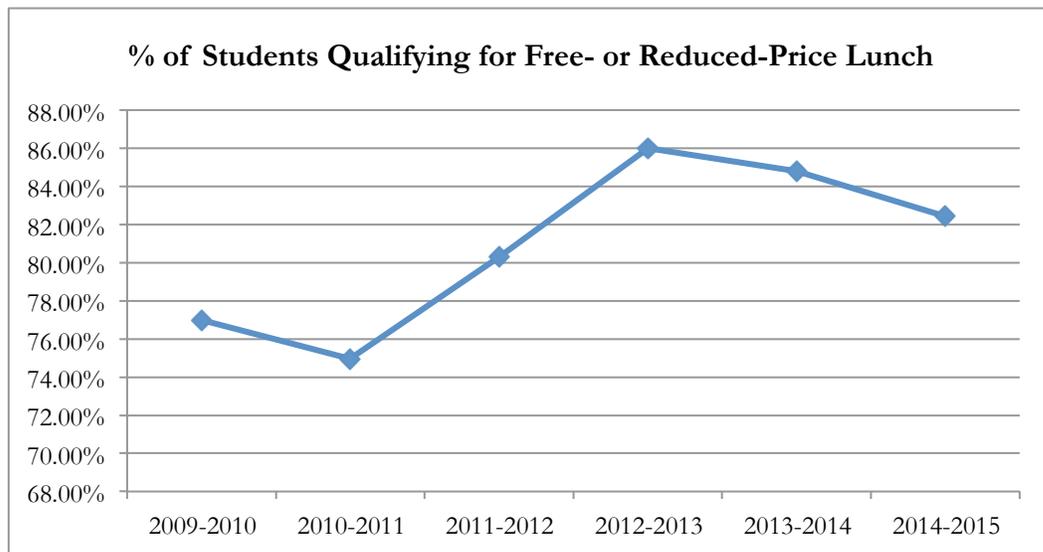
Families of our current ELL students have been thrilled with the results of our academic supports, as many of them have tested proficient on the NYSESLAT. In addition, the school has paid to have translators present at family-teacher conferences so that all families have the opportunity to speak with teachers about the progress their scholars are making.

Lastly, Coney Island Prep has worked to encourage families who qualify for Free- or Reduced-Priced Lunch to attend. Our efforts to spread information and application

¹ NYSED Accountability Report found at <https://reportcards.nysed.gov/files/2011-12/ACC-2012-332100010303.pdf>

² NYSED Accountability Report found at <https://reportcards.nysed.gov/files/2011-12/ACC-2012-332100010281.pdf>

materials included targeted mailings to families living in public and low-cost housing. Families who attend Coney Island Prep also get fresh, organic meals, which the school coordinates at the same cost that they would pay for traditional School Food meals. Through these efforts, the number of students attending Coney Island Prep who qualify for free- or reduced-price lunch has risen since our first year of operation, and we have maintained a FRPL student population of over 80% for the past four years:



In 2014 – 2015, 82.43% of our students qualified for free or reduced price lunch. That is more than the percentage for CSD 21 (71%³), and IS303 (79%⁴), and equal to IS281 (83%⁵)

Efforts To Be Taken in 2014 – 2015 to Attract/Retain SPED, ELL and FRPL Students

Because we serve such a high percentage of students with special needs and FRPL, we will not be targeting those populations specifically in our recruitment efforts. We expect that we will continue to serve a high percentage of students with special needs and FRPL without significantly different recruitment strategies.

In the 2014 – 2015 school-year, 2.5% of our scholars were classified as English Language Learners (ELL), compared with 17% in CSD 21⁶. Over the years, we have tried several methods for recruiting additional ELL students. The results of those efforts, however, have fallen short. We are committed to doing better in our next charter term. One significant challenge that we face is that there is not one dominant language other than English that families speak in Coney Island and surrounding neighborhoods. We have students whose

³ NYSED Report Card found at: <https://reportcards.nysed.gov/files/2011-12/RC-2012-332100010000.pdf>

⁴ NYSED Report Card found at: <https://reportcards.nysed.gov/files/2011-12/RC-2012-332100010303.pdf>

⁵ NYSED Report Card found at <https://reportcards.nysed.gov/files/2011-12/RC-2012-332100010281.pdf>

⁶ NYSED Report Card found at <https://reportcards.nysed.gov/files/2011-12/RC-2012-332100010000.pdf>



families speak Spanish, Russian, Mandarin, Urdu and French at home. Whereas most neighborhoods in New York City tend to have a dominant immigrant population, the area of South Brooklyn in which Coney Island Prep operates is much more diverse. In order to work to reach all of these families, we have translated our recruitment materials into Spanish, Russian and Mandarin, and included a note in all letters sent to prospective families in those languages indicating that if they have questions, they can call the school and speak with someone in their native language. Moving forward, we are going to embark on a more ambitious and targeted campaign to recruit ELL students. We will reach out to local community-based groups, such as the Brooklyn Chinese-American Association, the Russian Community Life Center, and others to work with them to do outreach to families of their particular communities. We will also more urgently work with our current ELL families to ask that they help spread the word about Coney Island Prep in their communities. We have also discussed the possibility of running free ESL classes for families in the evenings and/or on weekends.

Finally, we recently hired a Director of Family and Community Engagement, who will be leading our student recruitment efforts, and outreach to families. We have also added on staff who speak Spanish, and Mandarin. We believe that having someone on staff dedicated to these efforts will allow us to be more successful in our outreach to recruit and attract English Language Learners.



Appendix I: Teacher and Administrator Attrition

Last updated: 07/09/2015

Report changes in teacher and administrator staffing.

Page 1

Charter School Name:

Instructions for completing the Teacher and Administrator Attrition Tables

ALL charter schools should provide, for teachers and administrators only, the full time equivalent (FTE) of staff on June 30, 2014, the FTE for added staff from July 1, 2014 through June 30, 2015, and the FTE for any departed staff from July 1, 2014 through June 30, 2015 using the two tables provided.

2013-14 Teacher Attrition Table

	FTE Teachers on June 30, 2014	FTE Teachers Additions 7/1/14 – 6/30/15	FTE Teacher Departures 7/1/14 – 6/30/15
	40	34	13

2013-14 Administrator Position Attrition Table

	FTE Administrator Positions On 6/30/2014	FTE Administrator Additions 7/1/14 – 6/30/15	FTE Administrator Departures 7/1/14 – 6/30/15
	7	2	0

Thank you



Appendix J: Uncertified Teachers

Created: 07/23/2015

Last updated: 07/31/2015

"thirty per centum or 5 teachers, whichever is less"

To comply with NYS Education Law Section 2854(3)(a-1), please report the (FTE) count of uncertified and certified teaching staff as of the last day of school for the 2014-15 school year.

Page 1

Charter School Name:

Note Definition of FTE:

Full-time equivalent employees equal the number of employees on full-time schedules plus the number of employees on part-time schedules converted to a full-time basis. The number of full-time equivalent employees in each industry is the product of the total number of employees and the ratio of average weekly hours per employee for all employees to average weekly hours per employee on full-time schedules. An industry's full-time equivalent employment will be less than the number of its employees on full- and part-time schedules, unless it has no part-time employees (U.S. Commerce--Bureau of Economic Analysis at: http://www.bea.gov/faq/index.cfm?faq_id=368#sthash.8Rbj89kq.dpuf)

How many UNCERTIFIED Full-Time Equivalent Teachers were employed in the charter school as of last day of school in 2014-15?

For each applicable category (i-iv), input the relevant full time equivalent (FTE) count of teachers.

	FTE - (June 30, 2015)
(i) uncertified teachers with at least three years of elementary, middle or secondary classroom teaching experience	22
(ii) individuals who are tenured or tenure track college faculty	0
(iii) individuals with two years satisfactory experience through Teach for America	5
(iv) individuals who possess exceptional business, professional, artistic, athletic, or military experience	1
FTE count of uncertified teachers who do not fit into any of the four statutory categories	12
Total	40.0

How many CERTIFIED Full-Time Equivalent Teachers were employed in the charter school as of the last day of school in 2014-15?

24

Thank you.

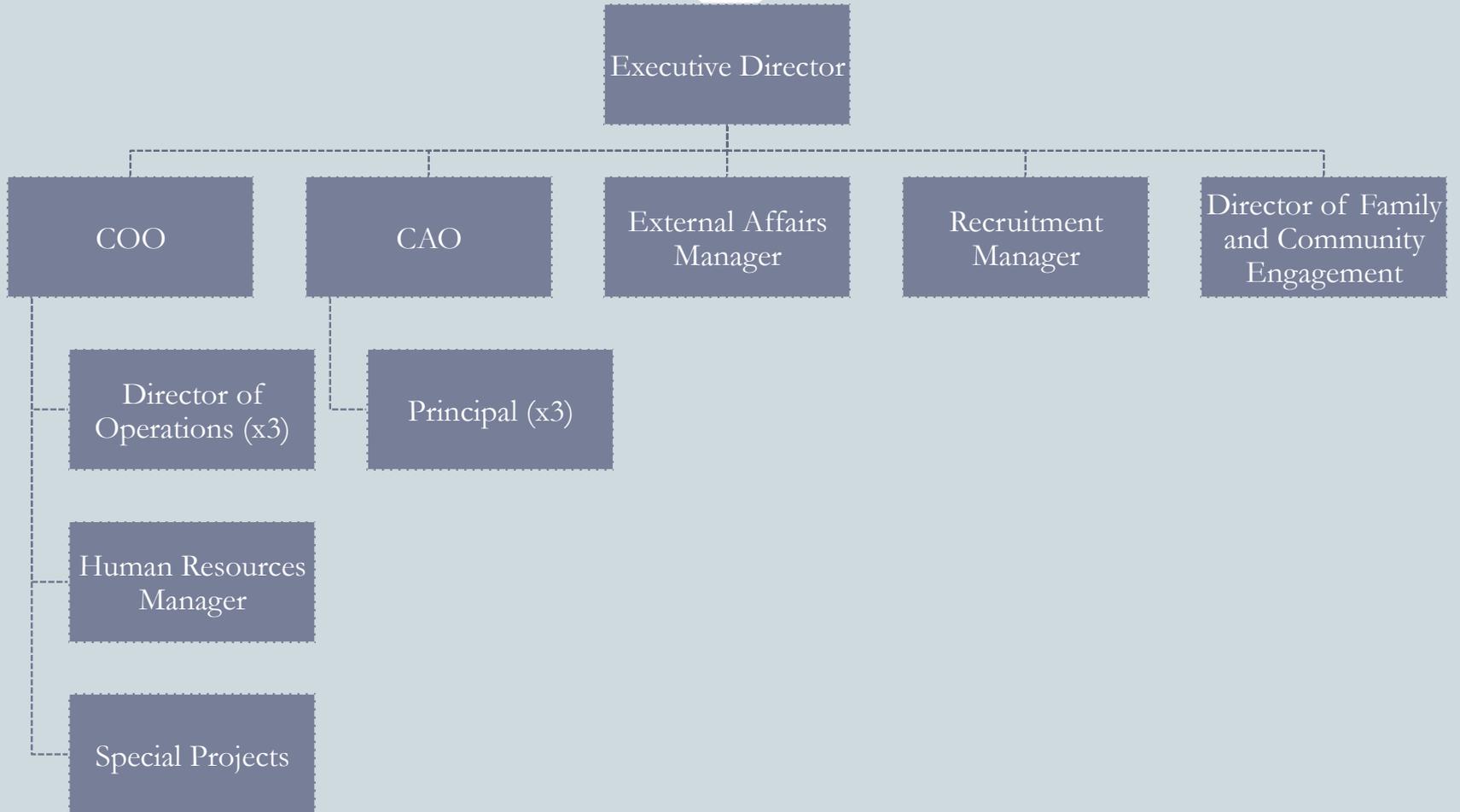
Coney Island Prep Organizational Chart



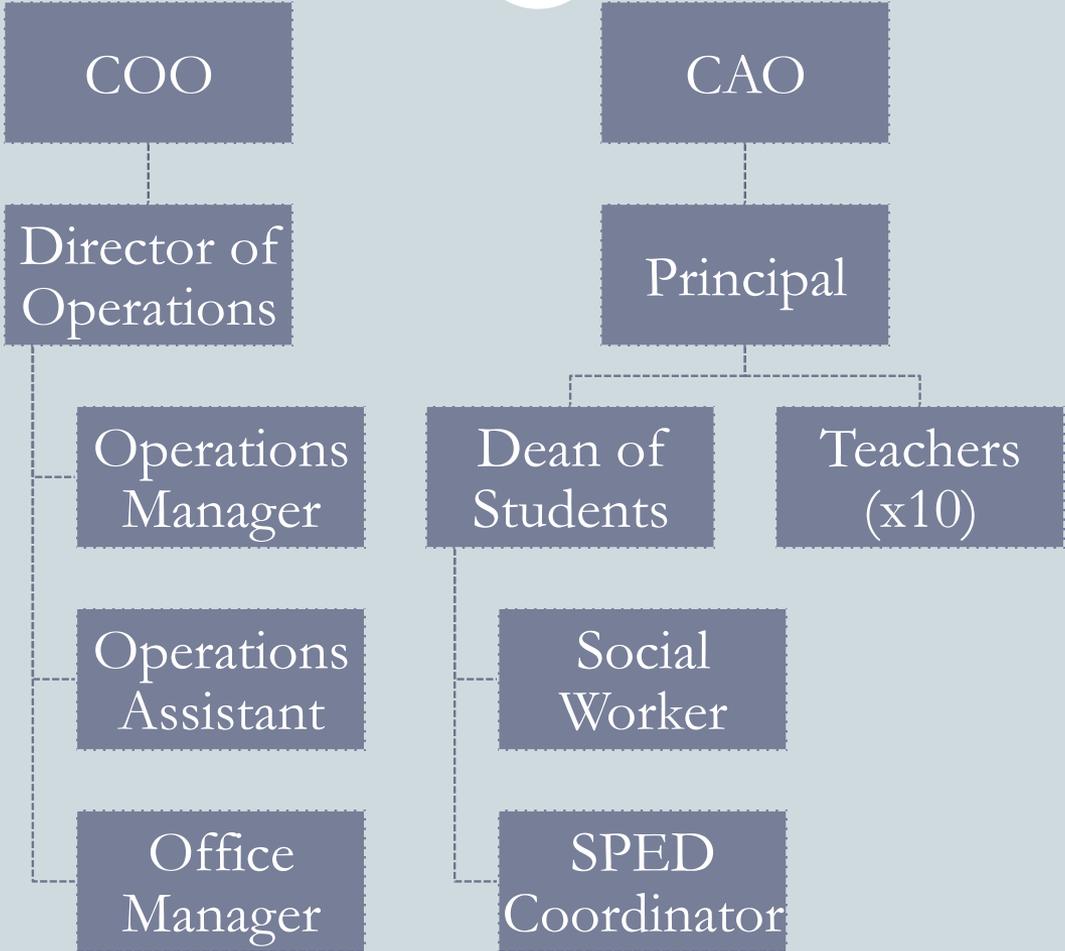
2014 - 2015



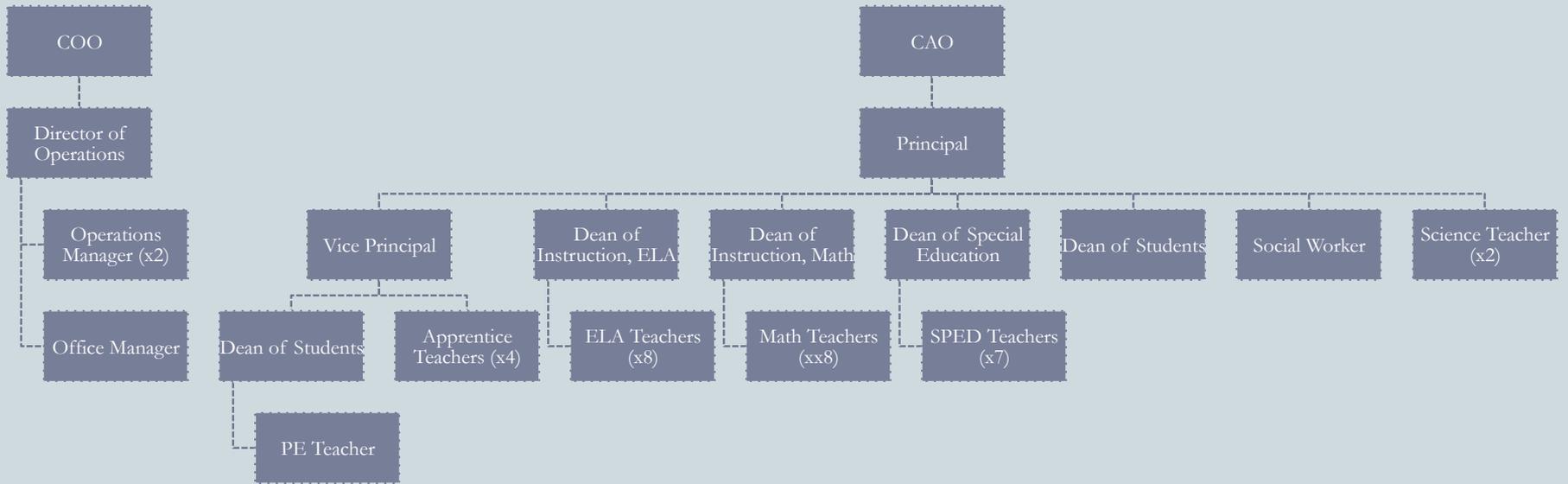
CIP Staff



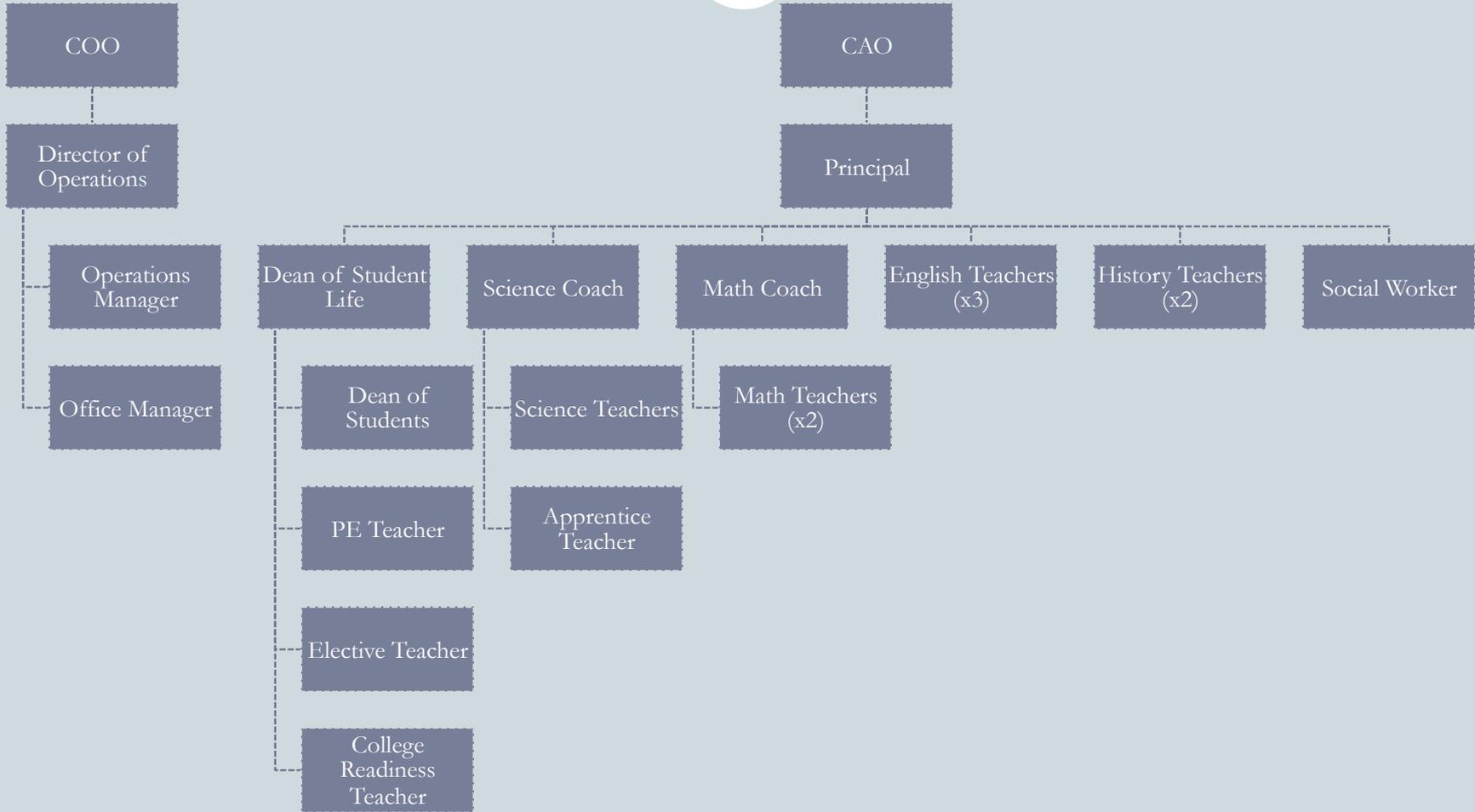
Elementary School



Middle School



High School



The mission of Coney Island Prep is to prepare every student to succeed in the college and career of their choice.

Key Design Element	Description
High expectations for academics and behavior	We believe that all students can learn and achieve at high levels and behave well. Research shows that holding students to high standards helps them to achieve academically. At Coney Island Prep, student expectations are at the core of our educational philosophy. All graduates will earn the opportunity to attend selective colleges and universities, and go on to be successful in the career of their choice
Gradual release of structures	We believe that in order to create a learning environment where every moment is maximized, the school needs to be structured and systematized. We also recognize that as students get older and need to be afforded increasing independence. We believe in being intentional about what systems and structures are in place in different grades and scaffolding those appropriately.
Great teachers and meaningful, strategic professional development	High quality teachers are the most important determinant of academic achievement. Without strong teachers delivering exceptional lessons, students cannot make significant academic gains, regardless of how well-behaved they are or how disciplined the learning environment is.
Assessments and data to drive instruction	To monitor student progress, we will continue to use assessments throughout the year to gather frequent data points regarding students' academic levels. Teachers will discern which standards needs to be re-taught to the entire class, and which students need individual remediation and tutoring on particular skills and concepts. Assessment data will guide PD and the support and growth of individual teachers.
Family involvement	Parents and schools need to be partners in a child's education. The two need to be aligned philosophically and reinforce each others' messages, so that the child is surrounded by a coherent, consistent and collective voice which nurtures, encourages and demands academic success. We will foster a successful partnership with the parents of our children through a variety of steps.
Seamless K – 12 instruction	A seamless elementary, middle, and high school education affords the opportunity to craft a strategic curriculum, while creating a strong and lasting sense of community. A seamless K-12 education fully supports our college preparatory mission as the five elementary school years serve as a foundation for the four middle school years at Coney Island Prep, which will continue to build a strong sense of college purpose among students.
Character development	It is every adult's job to enforce the ideals of the community and teach young people how to behave and make good decisions. In order to have teachers and other school staff positively affect students' values, attitudes and skills, character development will continue to be an integral part of our academic program. We will continue to explicitly teach and reinforce these core values in Ethics class , advisories, and whole-school gatherings

Required Form: 2014-15 Appendix E - Trustee Disclosure of Financial Interest Form

Created Wednesday, August 19, 2015

<https://nysed.fluidsurveys.com/account/surveys/537586/responses/export//s/Regents-Appendix-E-BOT-Form/66c3665896e4420cf>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. TRUSTEE NAME

	First Name	Last Name
Trustee Name	Kathryn	Olsen

2. *Your Home Address:

2. *Your Home Address: Street Address	[REDACTED]
2. *Your Home Address: City/State	[REDACTED]
2. *Your Home Address: Zip	[REDACTED]

3. *Your Business Address

3. *Your Business Address Street Address	[REDACTED]
3. *Your Business Address City/State	[REDACTED]
3. *Your Business Address Zip	[REDACTED]

4. *Daytime Phone Number:

[REDACTED]

5. *E-mail Address:

[REDACTED]

6. I am a Trustee of a parent education corporation listed below which governs one or more charter schools.

No, I am not.

7. Select the name of the education corporation that operates a single charter school.

CONEY ISLAND PREPARATORY PUBLIC CS (NYC CHANCELLOR) 332100860949

8. Select all positions you have held on the Board:

(check all that apply)

-
- Vice Chair/Vice President
-

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

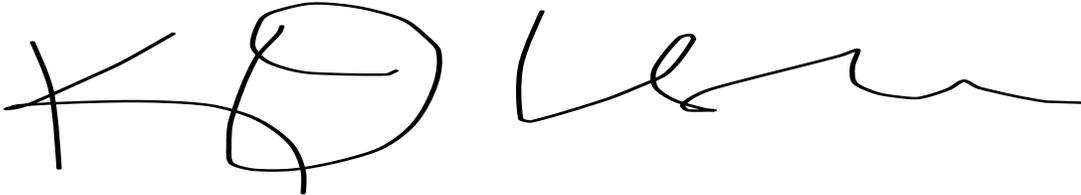
11. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

12. Are you a member, director, officer or employee of an organization formally partnered with a school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

A handwritten signature in black ink, consisting of a stylized first name followed by a last name.

Thank you.

Required Form: 2014-15 Appendix E - Trustee Disclosure of Financial Interest Form

Created Wednesday, August 19, 2015

<https://nysed.fluidsurveys.com/account/surveys/537586/responses/export//s/Regents-Appendix-E-BOT-Form/3691ee02e9a3314a4>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. TRUSTEE NAME

	First Name	Last Name
Trustee Name	Kaycee	Salmacia

2. *Your Home Address:

2. *Your Home Address: Street Address	[REDACTED]
2. *Your Home Address: City/State	[REDACTED]
2. *Your Home Address: Zip	[REDACTED]

3. *Your Business Address

3. *Your Business Address Street Address	[REDACTED]
3. *Your Business Address City/State	[REDACTED]
3. *Your Business Address Zip	[REDACTED]

4. *Daytime Phone Number:

[REDACTED]

5. *E-mail Address:

[REDACTED]

6. I am a Trustee of a parent education corporation listed below which governs one or more charter schools.

No, I am not.

7. Select the name of the education corporation that operates a single charter school.

CONEY ISLAND PREPARATORY PUBLIC CS (NYC CHANCELLOR) 332100860949

8. Select all positions you have held on the Board:

(check all that apply)

-
- Secretary
-

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

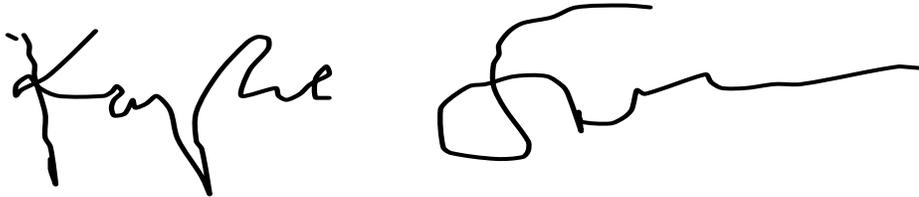
11. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

12. Are you a member, director, officer or employee of an organization formally partnered with a school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

Two handwritten signatures in black ink. The first signature on the left is written in a cursive style and appears to be 'Kang'. The second signature on the right is also cursive but more stylized and elongated.

Thank you.

Required Form: 2014-15 Appendix E - Trustee Disclosure of Financial Interest Form

Created Thursday, August 20, 2015

<https://nysed.fluidsurveys.com/account/surveys/537586/responses/export//s/Regents-Appendix-E-BOT-Form/d97670d4aa81a54df0>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. TRUSTEE NAME

	First Name	Last Name
Trustee Name	Jennifer	McArdle

2. *Your Home Address:

2. *Your Home Address: Street Address	[REDACTED]
2. *Your Home Address: City/State	[REDACTED]
2. *Your Home Address: Zip	[REDACTED]

3. *Your Business Address

3. *Your Business Address Street Address	[REDACTED]
3. *Your Business Address City/State	[REDACTED]
3. *Your Business Address Zip	[REDACTED]

4. *Daytime Phone Number:

[REDACTED]

5. *E-mail Address:

[REDACTED]

6. I am a Trustee of a parent education corporation listed below which governs one or more charter schools.

No, I am not.

7. Select the name of the education corporation that operates a single charter school.

CONEY ISLAND PREPARATORY PUBLIC CS (NYC CHANCELLOR) 332100860949

8. Select all positions you have held on the Board:

(check all that apply)

(No response)

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

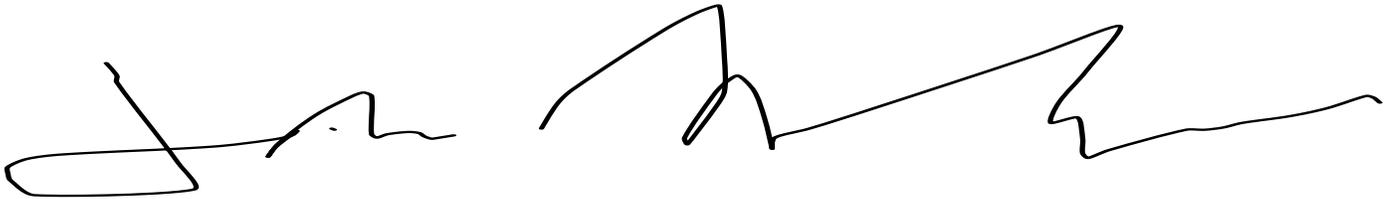
11. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

12. Are you a member, director, officer or employee of an organization formally partnered with a school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

A handwritten signature in black ink, consisting of several loops and a long horizontal stroke extending to the right.

Thank you.