I. SCHOOL INFORMATION AND COVER PAGE (To be Completed By All Charter Schools)

Last updated: 07/24/2015

Please be advised that you will need to complete this task first (including signatures) before all of the other tasks assigned to you by your authorizer are visible on your task page. While completing this task, please ensure that you select the correct authorizer or you may not be assigned the correct tasks.

Page 1

1. SCHOOL NAME AND AUTHORIZER

(Select name from the drop down menu)

HEKETI COMMUNITY CS (SUNY TRUSTEES) 320700860703

2. CHARTER AUTHORIZER

(For technical reasons, please re-select authorizer name from the drop down menu).

SUNY-Authorized Charter School

3. DISTRICT / CSD OF LOCATION

NYC CSD 7

4. SCHOOL INFORMATION

	PRIMARY ADDRESS	PHONE NUMBER	FAX NUMBER	EMAIL ADDRESS
	403 Concord Avenue Bronx, NY 10454	718-260-6002	718-292-7154	information@heketi.org

4a. PHONE CONTACT NUMBER FOR AFTER HOURS EMERGENCIES

Contact Name	Cynthia Rosario
Title	School Director
Emergency Phone Number (###-###-####)	[redacted]

5. SCHOOL WEB ADDRESS (URL)

www.heketi.org

6. DATE OF INITIAL CHARTER

2010-12-01 00:00:00

7. DATE FIRST OPENED FOR INSTRUCTION

2012-09-01 00:00:00

8. FINAL VERIFIED BEDS ENROLLMENT FOR THE 2014-15 School Year as reported to Department's Office of Information and Reporting Services (via the NYC DOE for charter schools in NYC) in August.

(No response)

9. GRADES SERVED IN SCHOOL YEAR 2014-15

Check all that apply

Grades Served	K, 1, 2, 3

10. DOES THE SCHOOL CONTRACT WITH A CHARTER OR EDUCATIONAL MANAGEMENT ORGANIZATION?

	Yes/No	Name of CMO/EMO
	No	

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11. FACILITIES

Will the School maintain or operate multiple sites?

	No, just one site.

12. SCHOOL SITES

Please list the sites where the school will operate in 2015-16.

	Physical Address	Phone Number	District/CSD	Grades Served at Site	School at Full Capacity at Site	Facilities Agreement
Site 1 (same as primary site)	403 Concord Ave Bronx, NY 10454	718-260-6002	CSD 7	K-4	No	Rent/Lease
Site 2						
Site 3						

12a. Please provide the contact information for Site 1 (same as the primary site).

	Name	Work Phone	Alternate Phone	Email Address
School Leader	Cynthia Rosario	[redacted]	[redacted]	[redacted]
Operational Leader	Desiree Grand	[redacted]	[redacted]	[redacted]

Compliance Contact	Cynthia Rosario	[redacted]	[redacted]	[redacted]
Complaint Contact	Jamie Knox	[redacted]	[redacted]	[redacted]

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14. Were there any revisions to the school's charter during the 2014-2015 school year? (Please include both those that required authorizer approval and those that did not require authorizer approval).

Yes

14a. Summary of Charter Revisions

	Category (Select Best Description)	Specific Revision (150 word limit)	Date Approved by BOT (if applicable)	Date Approved by Authorizer (if applicable)
1	Change in Maximum Approved Enrollment	During the 2015 school year, the school will remain within the allowable 20% collar described in our charter at full capacity. However, for the 2015-16 school year, our enrollment is 28% over our original Year 4 plan. The board of trustees, along with the school leader, increased class size in order to meet the financial demands of our permanent space.		July 2015
2				
3				
4				
5				

15. Name and Position of Individual(s) Who Completed the 2014-15 Annual Report.

Cynthia Rosario, School Director

16. Our signatures below attest that all of the information contained herein is truthful and accurate and that this charter school is in compliance with all aspects of its charter, and with all pertinent Federal, State, and local laws, regulations, and rules. We understand that if any information in any part of this report is found to have been deliberately misrepresented, that will constitute grounds for the revocation of our charter. Check YES if you agree and use the mouse on your PC or the stylist on your mobile device to sign your name).

Responses Selected:

Yes

Signature, Head of Charter School

Signature, President of the Board of Trustees

Thank you.

Appendix A: Link to the New York State School Report Card

Last updated: 07/24/2015

Page 1

Charter School Name:

1. NEW YORK STATE REPORT CARD

Provide a direct URL or web link to the most recent New York State School Report Card for the charter school (See https://reportcards.nysed.gov/).

(Charter schools completing year one will not yet have a School Report Card or link to one. Please type "URL is not available" in the space provided).

http://data.nysed.gov/reportcard.php?year=2014&instid=800000070177

HEKETI COMMUMITY CHARTER SCHOOL

2014-15 ACCOUNTABILITY PLAN PROGRESS REPORT

Submitted to the SUNY Charter Schools Institute on:

September 15, 2015

By Cynthia Rosario

403 Concord Avenue
Bronx, NY 10454

(718) 260-6002Cynthia Rosario, School Director prepared this 2014-15 Accountability Progress Report on behalf of the school's board of trustees:

Trustee's Name	Board Position
Jamie Knox	Chairperson, Executive Committee
Niki Simoneaux	Member, Executive & Finance Committees
Rohita Land	Treasurer, Finance Committee
Tina Perez	Secretary, Executive Committee
Samantha Valerio	Member, Education Committee
Edwin Cespedes	Member, Executive Committee

Cynthia Rosario**, founder, has served as the school leader since 2011.**

INTRODUCTION

Our mission is to provide an exceptional educational solution, focused on preparing every student for NYC's most competitive high schools and leadership in their chosen careers through an integrated educational design with high expectations, extensive academic and social-emotional support, and a high level of family and community engagement.

Heketi's name embraces two main elements of our mission focus. 'Heketi' is the Taíno word for **ONE**. Taínos are the indigenous people of the Caribbean, representing the heritage of a large portion of the Spanish-speaking population in the South Bronx. Heketi was born out of a desire to honor this heritage and embrace the power of multilingual literacy and reading skills for success and leadership. The meaning of Heketi, **ONE**, is also a recognition of what it takes to create an educational environment that ensures **each** child's success. Heketi's educational design integrates **families**, school **staff**, and **community** members — all invested and united in building a community focused on achievement.

After taking a planning year, Heketi opened its doors in the Mott Haven section of the Bronx to 90 kindergarten and first graders. As a school that seeks to improve educational outcomes for traditionally underserved English Language Learners, the school moved to a Dual Language Immersion program in the second year of operations. During the 2014-15 school year, 23% of students enrolled were English Language Learners. Students in the Dual Language program receive 50% of their instruction in Spanish and 50% in English. This year's first-grade data reveals that our ELLs in the Dual Language class are outpacing their English-only counterparts in reading levels.

This year our student population reflected the demographics we anticipated during the charter application phase. We served 198 students—23% ELLs, 18% students with disabilities, and 94% free & reduced lunch. Given our high-needs population, we kept a laser-focus on creating conditions for learning that maximize students' sense of belonging, fun, and high academic engagement. Our unique design elements include:

- Dual Language Immersion Program—supporting native Spanish-speakers in acquiring English language by strengthening their native language.
- Clear and Transparent Accountability—frequent use of formative data and summative data to drive instructional decisions and professional development. We moved to trimester interim assessments this year due to two years of data indicating that our struggling students needed more time.
- High Expectations for All—engage all stakeholders in discussion and analysis of quarterly assessments. Post-assessment conversations centered on small group, targeted interventions.
- Investment in Social-Emotional Support—embed the school's guiding principles and Second Step Character Education curriculum in the instructional day. We also added an anti-bullying component, as we found our transition to school busing this year created opportunities for student taunting.

School Enrollment by Grade Level and School Year

School Year	K	1	2	3	Total
2011-12	Planning year				0
2012-13	50	49	-	-	89
2013-14	50	43	40	-	133
2014-15	51	45	52	50	198

ENGLISH LANGUAGE ARTS

Goal 1: English Language Arts
Students will be confident, independent, and proficient readers, writers, and speakers of the English language.

Background

The 2014-15 school year was the first complete year for the implementation of Houghton Mifflin's Journeys, a comprehensive, balanced approach to literacy with supplemental materials for ELLs and students below and above grade-level. During crew meetings, teachers discussed the benefits of the program and augmented it to meet the needs our of student population. While the program has a strong RTI component and is closely aligned to the NYSCC standards, it doesn't offer students the breadth of knowledge they need to acquire information. It moves too quickly and doesn't provide the depth of content knowledge our ELLs and SWDs need in order to access content vocabulary and make meaning of texts.

The Journeys program also has a weak writing component. We moved away from the program mid-year in order to provide students with writing opportunities that aligned with the rigors of the core curriculum. Teachers, alongside the instructional specialist, began integrating writing into the social studies and science units of study. The transition was well received by students whose writing improved in key areas—structure, grammar, and ideas.

The instructional leadership team will continue to work with teachers during the upcoming school year to tweak the Journeys program to ensure student depth of knowledge and continued growth in ELA.

Goal 1: Absolute Measure
Each year, 75 percent of all students in grades 2-5 who are enrolled in at least their second year will perform at or above grade level on the Fountas & Pinnell Reading Assessment.

Results

The chart below indicates second grade student performance on the Fountas & Pinnell Benchmark Assessment, using the Teachers College scoring rubric:

Performance on 2014-15 Fountas & Pinnell Benchmark Reading Assessment By All Students and Students Enrolled in At Least Their Second Year

Grades	All Students		Enrolled in at least their Second Year	
	Percent	Number Tested	Percent	Number Tested
2	58%	52	69%	39
3	76%	50	84%	31

Evaluation

For the 2014-15 school year, the school failed to meet the 75% goal in 2nd grade and exceeded the goal in 3rd grade. While the 2nd grade cohort did not meet the targeted goal, it is encouraging to see that last year's 2nd graders (who also missed the 75% goal) exceeded the goal in their 3rd year at Heketi. The data also show an upward trend for students who remain with Heketi.

During our year-end data analysis meetings, we reflected on the amount of support 3rd grade received in preparation for our inaugural NYS testing year. The gains we've seen in 3rd grade are indicative of the "all hands on deck" approach to supporting the grade that needed the most support, not only because it was their first year sitting for the NYS exams but also because we had 22 new students on the grade. Transitioning to our permanent facility this year caused some student attrition and the additional rent necessitated an increase in class size.

Goal 2: Absolute Measure
Each year, 75 percent of all tested students in grades 3-5 who are enrolled in at least their second year will perform at proficiency on the New York State Language Arts examination.

Method

The school administered the New York State English language arts exam for the first time to 3rd grade students in April 2015. Of the 50 students enrolled, 1 student opted-out of the ELA exam.

The table below summarizes participation information for this year's test administration. The table indicates total enrollment and total number of students tested. It also provides a detailed breakdown of those students excluded from the exam. Note that this table includes all students, even if they have not been enrolled with the school for two years.

2014-15 State English Language Arts Exam
Number of Students Tested and Not Tested

Grade	Total Tested	Not Tested[1]			Total Enrolled
		IEP	ELL	Absent	
3	49	0	0	1	50

Results

The following table compares students who were new to Heketi this year with those who were with us for at least two years. Only 16.3% of all third graders scored proficient in the English Language Arts Exam. The overall average in the NYC ELA exam was 30.4% proficient.

Performance on 2013-14 State English Language Arts Exam
By All Students and Students Enrolled in At Least Their Second Year

Grade	All students		Enrolled in at least their second year	
	Percent Proficient	Number Tested	Percent Proficient	Number Tested
3	16.3	49	14.3	28

Evaluation

Although, the school did not meet the proficiency goal of 75%, we analyzed patterns in student performance that likely led to low student outcomes. One possible reason for low performance is the school's reliance on F&P and Lexile scores to determine which students required additional reading interventions. After analyzing the data, we were not able to find any discernable trends that correlate student performance on the State exam with our interim assessment data. For example, many students who scored at Level 2 received above grade level scores on both F&P and Lexile assessments. Those students who were above grade level were also not invited to our Saturday Academy for test preparation.

Another possible reason for the low performance was the school's insufficient test preparation, which resulted in low stamina for many students. Students were given practice exams for HW and some students were invited to a 7-week testing academy using i-Ready. The school did not provide a 3-day mock exam to adequately prepare students for the time intensity of the exam. Since it was our inaugural testing year, we underestimated the amount of test preparation required for the new Common Core aligned NYS exams.

Action Plan

This past year, teachers implemented the new literacy program beginning in September. Teachers quickly appreciated the strengths of the program—the built-in RTI and ELL materials, a fair balance of non-fiction and fiction texts, guided reading books with a range of complexity levels, and text alignment with the social studies and science curricula. By December, however, teachers began to notice the flaws in the program. The material moves quickly from one genre study to the next, which doesn't allow for depth of knowledge. Our English Language Learners and students with disabilities

1 Students exempted from this exam according to their Individualized Education Program (IEP), because of English Language Learners (ELL) status, or absence for at least some part of the exam.

require repetition in order to meaningfully grasp concepts. During crew meetings, teachers worked with the instructional specialist to augment the Journeys program to meet the needs of students who were continually failing the weekly quizzes. Teachers began to select additional texts to teach the same strategy of the week and focused more on comprehension strategies.

This was also the first year teachers worked with a full-time ESL and reading specialist. Classroom teachers had monthly instructional planning time with the support teachers in order to address individual students needs in and outside the classroom. Using a team approach, the specialists were able to extend the lessons from the weekly texts to support struggling students. The data show students in Level 2 made gains, but students in Level 1 remained in the bottom quartile even after receiving Tier 3 supports. The instructional support team referred some of the cases to the CSE and will continue to monitor the others in the fall.

Goal 3: Absolute Measure

Each year, the school's aggregate Performance Level Index ("PLI") on the State English language arts exam will meet the Annual Measurable Objective ("AMO") set forth in the state's NCLB accountability system.

Method

The federal No Child Left Behind law holds schools accountable for making annual yearly progress towards enabling all students to be proficient. As a result, the state sets an AMO each year to determine if schools are making satisfactory progress toward the goal of proficiency in the state's learning standards in English language arts. To achieve this measure, all tested students must have a Performance Level Index ("PLI") value that equals or exceeds the 2014-15 English language arts AMO of 97. The PLI is calculated by adding the sum of the percent of all tested students at Levels 2 through 4 with the sum of the percent of all tested students at Levels 3 and 4. Thus, the highest possible PLI is 200.[2]

Results

The school's PLI for 2014-15 is 73.4 (57.1% in Levels 2-4 plus 16.3% in Levels 3-4). The State requirement for this school year is 97.

English Language Arts 2014-15 Performance Level Index (PLI)

Number in Cohort	Percent of Students at Each Performance Level			
	Level 1	Level 2	Level 3	Level 4
49	42.9	40.8	14.3	2.0

PI	=	40.8	+	14.3	+	2.0	=	57.1
				14.3	+	2.0	=	16.3
						PLI	=	73.4

Evaluation

The school did not meet the State's Performance Index of 97. Heketi fell short of the measure by 23.6 points. The results are due in large part to our misjudgment of the amount of test preparation students needed for their first exposure to the NYS exams. Our staff did not want to compromise the inquiry-based, hands-on approach to teaching. Therefore, students above grade level received take-home test preparation, and students on or below

2 In contrast to SED's Performance Index, the PLI does not account for year-to-year growth toward proficiency.

grade level received a Saturday Academy i-Ready test program. We are confident our students will improve on future exams, as we learn to provide more preparation for the rigors of the exams.

Goal 1: Comparative Measure
Each year, the percent of all tested students who are enrolled in at least their second year and performing at proficiency on the state English language arts exam will be greater than that of all students in the same tested grades in the local school district.

Method

A school compares tested students enrolled in at least their second year to all tested students in the surrounding public school district. Comparisons are between the results for each grade in which the school had tested students in at least their second year at the school and the total result for all students at the corresponding grades in the school district.[3]

Results

Heketi did not meet the comparative measure in ELA for 3rd graders enrolled in at least their second year. We are not satisfied with the results of our first year of NYS exams.

2014-15 State English Language Arts Exam
Charter School and District Performance by Grade Level

Grade	Percent of Students at Proficiency			
	Charter School Students In At Least 2nd Year		All District Students	
	Percent	Number Tested	Percent	Number Tested
3	14.3	28	15.0	1,251

Evaluation

Heketi did not outperform 3rd grade students in CSD 7. The school fell short of the comparative measure by merely 0.7 percentage points. We know that our underperformance is a direct result of the amount of preparation students received to be successful on their first exam. As a first year testing school, we underestimated the amount of preparation required for the rigors of the NYS exams.

3 Schools can acquire these data when the New York State Education Department releases its Access database containing grade level ELA and math test results for all schools and districts statewide. The NYSED announces the release of the data on its News Release webpage.

Goal 1: Comparative Measure
Each year, the school will exceed its predicted level of performance on the state English language arts exam by an Effect Size of 0.3 or above (performing higher than expected to a meaningful degree) according to a regression analysis controlling for economically disadvantaged students among all public schools in New York State.

Method

The Charter Schools Institute conducts a Comparative Performance Analysis, which compares the school's performance to demographically similar public schools statewide. The Institute uses a regression analysis to control for the percentage of economically disadvantaged students among all public schools in New York State. The Institute compares the school's actual performance to the predicted performance of public schools with a similar economically disadvantaged percentage. The difference between the schools' actual and predicted performance, relative to other schools with similar economically disadvantaged statistics, produces an Effect Size. An Effect Size of 0.3 or performing higher than expected to a meaningful degree is the requirement for achieving this measure.

Given the timing of the state's release of economically disadvantaged data and the demands of the data analysis, the 2014-15 analysis is not yet available. Heketi does not have previous years' data, as this is the first year we participated in the NYS exams.

Goal 1: Growth Measure[4]
Each year, under the state's Growth Model, the school's mean unadjusted growth percentile in English language arts for all tested students in grades 4-8 will be above the state's unadjusted median growth percentile.

Method

This measure examines the change in performance of the same group of students from one year to the next and the progress they are making in comparison to other students with the same score in the previous year. The analysis only includes students who took the state exam in 2013-14 and also have a state exam score from 2012-13 including students who were retained in the same grade. Students with the same 2012-13 score are ranked by their 2013-14 score and assigned a percentile based on their relative growth in performance (student growth percentile). Students' growth percentiles are aggregated school-wide to yield a school's mean growth percentile. In order for a school to perform above the statewide median, it must have a mean growth percentile greater than 50.

4 See Guidelines for Creating a SUNY Accountability Plan for an explanation.

Given the timing of the state's release of Growth Model data, the 2014-15 analysis is not yet available.

Summary of the English Language Arts Goal

Heketi did not meet its ELA accountability plan goals for the 2014-15.

Type	Measure	Outcome
Absolute	Each year, 75 percent of all tested students who are enrolled in at least their second year will perform at proficiency on the New York State English language arts exam for grades 3-8.	Did Not Achieve
Absolute	Each year, the school's aggregate Performance Level Index (PLI) on the state English language arts exam will meet that year's Annual Measurable Objective (AMO) set forth in the state's NCLB accountability system.	Did Not Achieve
Comparative	Each year, the percent of all tested students who are enrolled in at least their second year and performing at proficiency on the state English language arts exam will be greater than that of students in the same tested grades in the local school district.	Did Not Achieve
Comparative	Each year, the school will exceed its predicted level of performance on the state English language arts exam by an Effect Size of 0.3 or above (performing higher than expected to a small degree) according to a regression analysis controlling for economically disadvantaged students among all public schools in New York State.	Not Applicable
Growth	Each year, under the state's Growth Model the school's mean unadjusted growth percentile in English language arts for all tested students in grades 4-8 will be above the state's unadjusted median growth percentile.	Not Applicable

Action Plan

In 2015-16, the newly hired SETTS teacher will help us refine our RTI practices. Students often received Tier 3 services for over two months without reevaluating the intervention. The academic intervention services will follow a 6-8 week cycle ending with data analysis meetings with classroom and support teachers. The goal is to move quicker to try a different intervention approach if students do not show immediate signs of growth. We've been guilty of giving students too much time using the same academic intervention.

In addition to refining the RTI process in the upcoming school year, we will:

 utilize the expertise of the new instructional specialist in grades 3-5.
 implement three new literacy intervention programs—Tiger Tuesday, Earobics, and F & P Leveled Literacy Intervention.
 employ a school-wide 30-minute independent reading block.
 roll-out a new Thinking Maps program, with a two-fold purpose—strengthening teacher learning objectives and improving student writing across all genres.
 utilize a three-prong writing approach that includes writing through the literacy curriculum, Journeys; on-demand writing; and writing through the content areas.
 revise the ELA units to reflect rigor and purpose of the Common Core Standards.
 Matching our curriculum design to the tests' design.

 provide students in testing grades additional opportunities for 3-day mock exams. The social work department will also provide test anxiety strategies for students who exhibited anxiety last year, and who exhibit anxiety during mock exams. We will also continue using the i-Ready program to prepare students for the rigor of the exams.
 collaborate with a neighboring school, FLACS II, to compare their interim assessment tools and test-prep model.

MATHEMATICS

Goal 1: Mathematics
Students will master increasingly sophisticated mathematical concepts and be able to apply those concepts in a variety of settings.

Background

In our charter, we identified Year 3 as the year where we would transition our PD focus from ELA to math. During the 2014-15 school year, we brought on a math consultant who worked primarily with 2nd and 3rd grade teachers. The consultant also provided school wide PD in two key areas—in-depth analysis of the common core standards and improving teacher practice. As a result, grade level crews developed a deeper understanding of the standards and mathematical practices. During our work with the math consultant, we realized one math program wasn't effective for all grades. Each grade level used a combination of a scripted program (TERC Investigations, Go Math!, Envisions) and the EngageNY Modules.

Benchmark and unit assessments were used to collect data on student proficiency against the standards. The data was used to drive instructional decisions and provide small group math intervention. Math instruction improved across all grades evidenced by student engagement, accountable math talk, and student outcomes. The level of math discourse in all classrooms demonstrated students' ability to apply the strategies they used in math across other content areas. Teachers became more competent and, therefore, more enthusiastic about teaching math.

Goal 2: Absolute Measure
Each year, 75 percent of all tested students who are enrolled in at least their second year will perform at proficiency on the New York State mathematics exam for grades 3-5.

Method

The school administered the New York State Mathematics exam for the first time to 3rd grade students in April 2015. Of the 50 students enrolled, 2 students opted-out of the Mathematics exam.

The table below summarizes participation information for this year's test administration. The table indicates total enrollment and total number of students tested. It also provides a detailed breakdown of those students excluded from the exam. Note that this table includes all students, even if they have not been enrolled with the school for two years.

2014-15 State Mathematics Exam
Number of Students Tested and Not Tested

Grade	Total Tested	Not Tested[5]			Total Enrolled
		IEP	ELL	Absent	
3	48	0	1	1	50

Evaluation

Teachers administered unit and year-end assessments designed by the respective math programs or the EngageNY Modules. Overall, students improved in math proficiency but without the support of a full-time math specialist, we weren't able to provide benchmark assessments or critical data analysis to determine next steps for our math instruction. In order to prevent this type of lapse in data analysis, we've hired a math instructional specialist for the 2015-16 school year. He will develop an interim assessment calendar for math and embed data days into our Wednesday PD sessions. By the end of next year, we'll have data similar to our ELA data to track trends across grades and year-to-year progress.

Results

The following table compares students who were new to Heketi this year with those who were with us for at least two years. In 3rd grade, 47.9% of students tested scored proficient in the Mathematics Exam. The overall average in the NYC Mathematics exam was 35.3% proficient.

Performance on 2013-14 State English Language Arts Exam
By All Students and Students Enrolled in At Least Their Second Year

Grade	All students		Enrolled in at least their second year	
	Percent	Number Tested	Percent	Number

5 Students exempted from this exam according to their Individualized Education Program (IEP), because of English Language Learners (ELL) status, or absence for at least some part of the exam.

	Proficient		Proficient	Tested
3	47.9	48	46.4	28

Evaluation
Although, the school did not meet the proficiency goal of 75%, we outperformed both NYC and NYS. The proficiency of new students versus students enrolled in at least their second year was insignificant.

Goal 2: Absolute Measure
Each year, the school's aggregate Performance Level Index (PLI) on the State mathematics exam will meet the Annual Measurable Objective (AMO) set forth in the state's NCLB accountability system.

Method

The federal No Child Left Behind law holds schools accountable for making annual yearly progress towards enabling all students to be proficient. As a result, the state sets an AMO each year to determine if schools are making satisfactory progress toward the goal of proficiency in the state's learning standards in mathematics. To achieve this measure, all tested students must have a Performance Level Index (PLI) value that equals or exceeds the 2014-15 mathematics AMO of 94. The PLI is calculated by adding the sum of the percent of all tested students at Levels 2 through 4 with the sum of the percent of all tested students at Levels 3 and 4. Thus, the highest possible PLI is 200.[6]

Results

The school's PLI for 2014-15 is 127.1 (79.2% in Levels 2-4 plus 47.9% in Levels 3-4). The State requirement for this school year is 94.

Mathematics 2014-15 Performance Level Index (PLI)

Number in Cohort	Percent of Students at Each Performance Level			
	Level 1	Level 2	Level 3	Level 4
48	20.8	31.3	27.1	20.8

PI	=	31.3	+	27.1	+	20.8	=	79.2
				27.1	+	20.8	=	47.9
						PLI	=	127.1

Evaluation

Heketi's PLI is 127.1 which exceeds the mathematics AMO of 94. We attribute the success to the alignment of the Go Math! Program with the NYS exam content.

6 In contrast to NYSED's Performance Index, the PLI does not account for year-to-year growth toward proficiency.

Goal 2: Comparative Measure
Each year, the percent of all tested students who are enrolled in at least their second year and performing at proficiency on the state mathematics exam will be greater than that of all students in the same tested grades in the local school district.

Method

A school compares the performance of tested students enrolled in at least their second year to that of all tested students in the surrounding public school district. Comparisons are between the results for each grade in which the school had tested students in at least their second year at the school and the total result for all students at the corresponding grades in the school district.[7]

Results

Heketi 3rd grade students outperformed students in CSD 7 by 26.5%.

2014-15 State Mathematics Exam
Charter School and District Performance by Grade Level

Grade	Percent of Students at Proficiency			
	Charter School Students In At Least 2nd Year		All District Students	
	Percent	Number Tested	Percent	Number Tested
3	46.4	28	19.9	1,276
All				

Evaluation

All Heketi students outperformed the students in CSD 7 by 28%, and Heketi students in at least their second year outperformed students in CSD 7 by 26.5%.

7 Schools can acquire these data when the New York State Education Department releases its database containing grade level ELA and math test results for all schools and districts statewide. The NYSED announces the release of the data on its News Release webpage.

Goal 2: Comparative Measure
Each year, the school will exceed its predicted level of performance on the state mathematics exam by an Effect Size of 0.3 or above (performing higher than expected to a meaningful degree) according to a regression analysis controlling for economically disadvantaged students among all public schools in New York State.

Method

The Charter Schools Institute conducts a Comparative Performance Analysis, which compares the school's performance to demographically similar public schools state-wide. The Institute uses a regression analysis to control for the percentage of economically disadvantaged students among all public schools in New York State. The Institute compares the school's actual performance to the predicted performance of public schools with a similar economically disadvantaged percentage. The difference between the schools' actual and predicted performance, relative to other schools with similar economically disadvantaged statistics, produces an Effect Size. An Effect Size of 0.3 or performing higher than expected to a meaningful degree is the requirement for achieving this measure.

Given the timing of the state's release of economically disadvantaged data and the demands of the data analysis, the 2014-15 analysis is not yet available. The school does not have data prior to 2014-15.

Summary of the Mathematics Goal

Heketi met the absolute AMO goal and the comparative local school district goal for the NYS Math exam. The school met the AMO goal by 33 points, and the comparative goal by exceeding the percent of students who performed at or above proficiency compared to CSD 7. Amber did not meet its absolute goal of 75% of all students performing at or above the proficiency level on the New York State Math examination. Overall, Heketi meet the majority of the accountability goals in mathematics.

Type	Measure	Outcome
Absolute	Each year, 75 percent of all tested students who are enrolled in at least their second year will perform at proficiency on the New York State mathematics exam for grades 3-8.	Did Not Achieve
Absolute	Each year, the school's aggregate Performance Level Index (PLI) on the state mathematics exam will meet that year's Annual Measurable Objective (AMO) set forth in the state's NCLB accountability system.	Achieved
Comparative	Each year, the percent of all tested students who are enrolled in at least their second year and performing at proficiency on the state mathematics exam will be greater than that of students in the same tested grades in the local school district.	Achieved
Comparative	Each year, the school will exceed its predicted level of performance on the state mathematics exam by an Effect Size of 0.3 or above (performing higher than expected to a small degree) according to a regression analysis controlling for economically disadvantaged students among all public schools in New York State. (Using 2013-14 school district results.)	Not Applicable
Growth	Each year, under the state's Growth Model the school's mean unadjusted growth percentile in mathematics for all tested students in grades 4-8 will be above the state's unadjusted median growth percentile.	Not Applicable

Action Plan

During the 2014-15 school year, the school implemented a new math curriculum, Go Math! for third grade because of its alignment with the Common Core Standards. Teachers were able to differentiate lessons and provide intervention supports for a broad range of learners. The program was supplemented with the EngageNY modules, which supported student understanding of NYS exam questions.

For the 2015-16 school year, the school will continue to use Go Math! in grade 3 and adopt it in grade 4 due to the programs' success. The school has also hired a math instructional specialist to deepen teachers' understanding of the Common Core Mathematics Standards and practices. School wide professional development will support early math concepts, which should reduce the number of students requiring intervention in the upper elementary grades. Additionally, the SETTS teacher will provide academic intervention for students who require Tier 3 math support.

APPENDIX B: OPTIONAL GOALS

Goal: Parent Satisfaction
Families will be satisfied with Heketi's academic and social-emotional program.

Goal: Absolute Measure

- Each year, 80% of total families will indicate "satisfied" or "extremely satisfied" as an overall rating on the Family Satisfaction Survey (total families includes those who do not respond to the survey).

Method

The school used the NYCDOE parent survey to analyze parent satisfaction.

Results

The 2014-15 parent satisfaction survey results indicate a high level of parent satisfaction with the school's instructional program, responsiveness to parents' needs, school culture, and the school's resources.

2014-15 Parent Satisfaction Survey Response Rate

Number of Responses	Number of Families	Response Rate
152	198	89%

2014-15 Parent & Teacher Satisfaction on Key Survey Results

Item	Percent of Respondents Satisfied
Supportive Environment	100%
Collaborative Teachers	95%
Effective School Leadership	93%
Strong Family-Community Ties	91%
Trust	99%

Evaluation

This year's DoE survey didn't distinguish between parent and teacher responses in the overall data analysis. The data show high rates of satisfaction for both teachers and parents in the five domains (rigorous instruction was the sixth domain, but parents weren't surveyed in this area). The school exceeded its annual goal. We attribute the high rate of satisfaction to our laser focus on meeting parents' needs through our social curriculum, family engagement committee, and social work department. At every level of the organization, we have frequent conversations about meeting families needs and finding creative ways to make meaningful contact with them. This year proved more challenging than in years past because we added school busing, which reduced the amount of face-to-face contact we had with families. We're happy to see the lack of daily interaction didn't compromise overall family satisfaction.

Appendix B: Total Expenditures and Administrative Expenditures per Child

Created: 07/24/2015
Last updated: 07/30/2015

Page 1

Charter School Name:

B. Financial Information

This information is required of ALL charter schools. Provide the following measures of fiscal performance of the charter school in Appendix B (Total Expenditures and Administrative Expenditures Per Child):

1. Total Expenditures Per Child

To calculate '**Total Expenditures per Child**' take total expenditures (from the unaudited 2014-15 Schedule of Functional Expenses) and divide by the year end per pupil count. (Integers Only. No dollar signs or commas).

Line 1: Total Expenditures	3639274
Line 2: Year End Per Pupil Count	198
Line 3: Divide Line 1 by Line 2	18368

2. Administrative Expenditures per Child

To calculate '**Administrative Expenditures per Child'** take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the unaudited 2014-15 Schedule of Functional Expenses) and divide by the year end per pupil count. The relevant portion that must be included in this calculation is defined as follows:

Administrative Expenditures: Administration and management of the charter school includes the activities and personnel of the offices of the chief school officers, the treasurer, the finance or business offices, the purchasing unit, the employee personnel offices, the records management offices, or a public information and services offices. It also includes those administrative and management services provided by other organizations or corporations on behalf of the charter school for which the charter school pays a fee or other compensation.

Please note the following:

- Do not include the FTE of personnel dedicated to administration of the instructional programs.
- Do not include Employee Benefit costs or expenditures in the above calculations.
- A template for the Schedule of Functional Expenses is provided on page 20 of the 2014-15 Annual Report Guidelines to assist schools identify the categories of expenses needed to compute the two per pupil calculations. This template does not need to be completed or submitted on August 1st as it will be submitted November 1st as part of the audited financial statements. Therefore schools should use unaudited amounts for these per pupil calculations. (See the 2014-15 Annual Report Guidelines in "Resources" area of your portal task page).

To calculate 'Administrative Expenditures per Child' take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the 2014-15 Schedule of Functional Expenses) and divide by the year end per pupil count. (Integers Only. No dollar signs or commas).

Line 1: Relevant Personnel Services Cost (Row)	152964
Line 2: Management and General Cost (Column)	387257
Line 3: Sum of Line 1 and Line 2	540221
Line 4: Year End Per Pupil Count	198
Line 5: Divide Line 3 by the Year End Per Pupil Count	2727

Thank you.

GENERAL INSTRUCTIONS FOR
ANNUAL BUDGET/QUARTERLY REPORT

TEMPLATE TABS

1- GRAY tab contains the Instructions

Instructions	Provides description of tabs and input requirements.

2- BLUE tabs require input of information

1.) Name of School	Enter school name, contact information and academic year for the yearly budget and c
2.) Enrollment	Enter enrollment information on this tab. Use for inputting BOTH Annual Budget (& R >Enrollment by Grade >Enrollment by District
3.) Staffing Plan	Enter staffing plan information on this tab. Use for inputing BOTH Annual Budget (& >Full Time Equivalent (FTE), by Position Category, By Quarter >Average Wage, by Position Category, By Quarter
4.) Yearly Budget	Enter data in light blue cells. >Enrollment data and Per Pupil Revenue for the current year are populated based up >Avg FTE and Personnel Costs for current year are populated based upon input on ta >"Pior Year" column may be completed based upon preliminary data, and adjusted w >Budget Revisions, as necessary and approved by the school's Board of Directors, sl
5.) Balance Sheet	Enter data in light blue cells. >"Pior Year" column may be completed based upon preliminary data, and adjusted w
6.) Quarterly Report	Enter data in light blue cells. >Enrollment data and Per Pupil Revenue for the current year are populated based up >Avg FTE and Personnel Costs for current year are populated based upon input on ta
7.) Annual Report Requirement	Complete when submitting Actual Quarter 4.

CELL COLORS & GUIDANCE COMMENTS

= Enter information into the light BLUE shaded cells.

= Cells labeled in ORANGE containe guidance regarding the input of information.

= Cells containing RED triangles in the upper right corner contain "guidance comments" on that particular line item. Please "mouse-ov

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Charter Funding Alphabetical By NYS School District

* (Sum of Charter School Basic Tuition and Supplemental Basic Tuition)

District Code	School District Name	Final 2014-15 Basic Tu	Final 2015-16 Basic Tu

ANNUAL BUDGET & QUARTERLY REPORT TEMPLATE

Heketi Community Charter School

Contact Name:	Cynthia Rosario
Contact Title:	School Director
Contact Email:	[redacted]
Contact Phone:	[redacted]

Current Academic Year:	2015-16
Prior Academic Year:	#MACRO?

HEKETI COMMUNITY CHARTER SCHOOL

2015-16

ENROLLMENT BY GRADES

GRADES	K	1	2	3	4	5	6	7	8	9	10	11	12
INITIAL BUDGETED ENROLLMENT	52	50	44	50	50								

TOTAL ENROLLMENT = 246

ENROLLMENT BY DISTRICT

Funding by District

	PRIOR YEAR ACTUAL	ANNUAL BUDGET TOTAL DISTRICTS/ENROLLMENT BY QUARTER QUARTER 1 Original	QUARTER 1 Revised	QUARTER 2 Original	QUARTER 2 Revised	QUARTER 3 Original	QUARTER 3 Revised	QUARTER 4 Original	QUARTER 4 Revised	ACTUAL QUARTERLY TOTAL DISTRICTS/ENROLLMENT QUARTER 1 Actual	QUARTER 2 Actual	QUARTER 3 Actual	QUARTER 4 Actual
NUMBER OF SCHOOL DISTRICTS ENROLLED:	0	1	0	1	0	1	0	1	0	0	0	0	0
NUMBER OF STUDENTS ENROLLED:	0	246	0	246	0	246	0	246	0	0	0	0	0

*__NOTE__:
IF there are NO Annual Budget revisions leave "***Revised*** Budgeted Enrollment" Column(s) COMPLETELY BL
IF "***Revised*** Budgeted Enrollment" column is utilized, all cells in the *entire column* should be completed.

PRIOR YEAR #MACRO?	ANNUAL BUDGET ENROLLMENT BY QUARTER QUARTER 1	QUARTER 2	QUARTER 3	QUARTER 4	ACTUAL ENROLLMENT BY QUARTER QUARTER 1	QUARTER 2	QUARTER 3	QUARTER 4

	PRIMARY/OTHER	DISTRICT NAME(S)	Actual Enrollment	Original Budget	***Revised*** Bud	Original Budget	***Revised*** Bud	Original Budget	***Revised*** Bud	Original Budget	***Revised*** Budge	Actual Enrollme	Actual Enrollme	Actual Enrollme	Actual Enrollment
1	PRIMARY District	NYC CHANCELLOR'S OFFICE		246		246		246		246					
2	SECONDARY District	(Select from drop-down list)													
		(Select from drop-down list)													
		(Select from drop-down list)													
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		PRIOR YEAR	ANNUAL BUDGET ENROLLMENT BY QUARTER				ACTUAL ENROLLMENT BY QUARTER			
		#MACRO?	QUARTER 1	QUARTER 2	QUARTER 3	QUARTER 4	QUARTER 1	QUARTER 2	QUARTER 3	QUARTER 4
PRIMARY/OTHER	DISTRICT NAME(S)	Actual Enrollment	Original Budget	***Revised*** Bud	Original Budget	***Revised*** Bud	Original Budget	***Revised*** Bud	Original Budget	***Revised*** Budge	Actual Enrollme	Actual Enrollme	Actual Enrollme	Actual Enrollment
	(Select from drop-down list)													
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	(Select from drop-down list)													
	(Select from drop-down list)													

HEKETI COMMUNITY CHARTER SCHOOL

2015-16

STAFFING PLAN - FULL TIME EQUIVALENT ("FTE")

***NOTE:** If there are NO budget revisions at the time of quarterly submittal leave the 'REVISED' Column(s) COMPLETELY BLANK.*
IF the Revised Budget column IS utilized, the ENTIRE column should be completed for both the FTE and WAGES sections.

ADMINISTRATIVE PERSONNEL FTE	PRIOR YEAR	ANNUAL BUDGETED FTE									ACTUAL QUARTERLY FTE				
	2014-15	Q1		Q2		Q3		Q4			Q1	Q2	Q3	Q4	
***NOTE:** Enter the number of FTE positions*	ACTUAL	Original	Revised	Original	Revised	Original	Revised	Original	Revised		Actual	Actual	Actual	Actual	
Executive Management			1		1		1		1						
Instructional Management			2		2		2		2						
Deans, Directors & Coordinators			3		3		3		3						
CFO / Director of Finance															
Operation / Business Manager															
Administrative Staff			1		1		1		1						
TOTAL ADMINISTRATIVE STAFF	0		7	0	7	0	7	0	7	0		0	0	0	0

INSTRUCTIONAL PERSONNEL FTE	PRIOR YEAR	ANNUAL BUDGETED FTE									ACTUAL QUARTERLY FTE				
	2014-15	Q1		Q2		Q3		Q4			Q1	Q2	Q3	Q4	
***NOTE:** Enter the number of FTE positions*	ACTUAL	Original	Revised	Original	Revised	Original	Revised	Original	Revised		Actual	Actual	Actual	Actual	
Teachers - Regular			10		10		10		10						
Teachers - SPED			4		4		4		4						
Substitute Teachers															
Teaching Assistants			4		4		4		4						
Specialty Teachers			6		6		6		6						
Aides															
Therapists & Counselors			2		2		2		2						
Other			1		1		1		1						
TOTAL INSTRUCTIONAL	0		27	0	27	0	27	0	27	0		0	0	0	0

NON-INSTRUCTIONAL PERSONNEL FTE	PRIOR YEAR	ANNUAL BUDGETED FTE									ACTUAL QUARTERLY FTE				
	2014-15	Q1		Q2		Q3		Q4			Q1	Q2	Q3	Q4	
***NOTE:** Enter the number of FTE positions*	ACTUAL	Original	Revised	Original	Revised	Original	Revised	Original	Revised		Actual	Actual	Actual	Actual	
Nurse															
Librarian															
Custodian			4		4		4		4						
Security			1		1		1		1						
Other			3		3		3		3						
TOTAL NON-INSTRUCTIONAL	0		8	0	8	0	8	0	8	0		0	0	0	0
TOTAL PERSONNEL SERVICE FTE	0		42	0	42	0	42	0	42	0		0	0	0	0

HEKETI COMMUNITY CHARTER SCHOOL

STAFFING PLAN - WAGES

ADMINISTRATIVE PERSONNEL WAGES	PRIOR YEAR	ANNUAL BUDGETED WAGES								ACTUAL QUARTERLY WAGES			
	2014-15	Q1		Q2		Q3		Q4		Q1	Q2	Q3	Q4
***NOTE:** Enter the average salary for each	ACTUAL	Original	Revised	Original	Revised	Original	Revised	Original	Revised	Actual	Actual	Actual	Actual
Executive Management		125330		125330		125330		125330					
Instructional Management		87845		87845		87845		87845					
Deans, Directors & Coordinators		58619		58619		58619		58619					
CFO / Director of Finance													
Operation / Business Manager													
Administrative Staff		56650		56650		56650		56650					

INSTRUCTIONAL PERSONNEL WAGES	PRIOR YEAR	ANNUAL BUDGETED WAGES								ACTUAL QUARTERLY WAGES			
	2014-15	Q1		Q2		Q3		Q4		Q1	Q2	Q3	Q4
***NOTE:** Enter the average salary for each	ACTUAL	Original	Revised	Original	Revised	Original	Revised	Original	Revised	Actual	Actual	Actual	Actual
Teachers - Regular		64866		64866		64866		64866					
Teachers - SPED		55071		55071		55071		55071					
Substitute Teachers													
Teaching Assistants		36100		36100		36100		36100					
Specialty Teachers		57160		57160		57160		57160					
Aides													
Therapists & Counselors		69505		69505		69505		69505					
Other		67950		67950		67950		67950					

NON-INSTRUCTIONAL PERSONNEL WAGES	PRIOR YEAR	ANNUAL BUDGETED WAGES								ACTUAL QUARTERLY WAGES			
	2014-15	Q1		Q2		Q3		Q4		Q1	Q2	Q3	Q4
***NOTE:** Enter the average salary for each	ACTUAL	Original	Revised	Original	Revised	Original	Revised	Original	Revised	Actual	Actual	Actual	Actual
Nurse													
Librarian													
Custodian		21250		21250		21250		21250					
Security		28000		28000		28000		28000					
Other		22928		22928		22928		22928					

HEKETI COMMUNITY CHARTER SCHOOL

2015-16

STAFFING PLAN - FULL TIME EQUIVALENT ("FT

NOTE: *State the assumptions that are being made*

ADMINISTRATIVE PERSONNEL FTE	Description of Assumptions
NOTE: *Enter the number of FTE positions*	
Executive Management	
Instructional Management	
Deans, Directors & Coordinators	
CFO / Director of Finance	
Operation / Business Manager	
Administrative Staff	
TOTAL ADMINISTRATIVE STAFF	

INSTRUCTIONAL PERSONNEL FTE	Description of Assumptions
NOTE: *Enter the number of FTE positions*	
Teachers - Regular	
Teachers - SPED	
Substitute Teachers	
Teaching Assistants	
Specialty Teachers	
Aides	
Therapists & Counselors	
Other	
TOTAL INSTRUCTIONAL	

NON-INSTRUCTIONAL PERSONNEL FTE	Description of Assumptions
NOTE: *Enter the number of FTE positions*	
Nurse	
Librarian	
Custodian	
Security	
Other	
TOTAL NON-INSTRUCTIONAL	

TOTAL PERSONNEL SERVICE FTE

HEKETI COMMUNITY CHARTER SCHOOL

STAFFING PLAN - WAGES

ADMINISTRATIVE PERSONNEL WAGES	Description of Assumptions
NOTE: *Enter the average salary for each*	
Executive Management	
Instructional Management	
Deans, Directors & Coordinators	
CFO / Director of Finance	
Operation / Business Manager	
Administrative Staff	

INSTRUCTIONAL PERSONNEL WAGES	Description of Assumptions
NOTE: *Enter the average salary for each*	
Teachers - Regular	
Teachers - SPED	
Substitute Teachers	
Teaching Assistants	
Specialty Teachers	
Aides	
Therapists & Counselors	
Other	

NON-INSTRUCTIONAL PERSONNEL WAGES	Description of Assumptions
NOTE: *Enter the average salary for each*	
Nurse	
Librarian	
Custodian	
Security	
Other	

HEKETI COMMUNITY CHARTER SCHOOL

Budget / Operating Plan

2015-16

Total Revenue	0	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?
Total Expenses	0	1247389	#MACRO?	#MACRO?	1247389	#MACRO?	#MACRO?	1247389	#MACRO?	#MACRO?	1247389	#MACRO?	#MACRO?
Net Income	0	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?
Actual Student Enrollment	0	246	0	0	246	0	0	246	0	0	246	0	0

	Prior Year Actual	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Quarter - 1/1 - 3/31			4th Quarter - 4/1 - 6/30		
	#MACRO?	Original Budget	Revised Budge	Variance	Original Budget	Revised Budge	Variance	Original Budget	Revised Budge	Variance	Original Budget	Revised Budge	Variance

NOTE* If there are NO budget revisions at the time of quarterly submittal leave 'REVISED' Column(s) COMPLETELY BLANK.
If Revised Budget column is utilized, the entire column MUST be completed.

REVENUE														
REVENUES FROM STATE SOURCES	2015-16													
Per Pupil Revenue	Per Pupil Rate													
NYC CHANCELLOR'S OFFICE	#MACRO?	0	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?
-	#N/A	0	#N/A	#N/A	#MACRO?	#N/A	#N/A	#MACRO?	#N/A	#N/A	#MACRO?	#N/A	#N/A	#MACRO?
-	#N/A	0	#N/A	#N/A	#MACRO?	#N/A	#N/A	#MACRO?	#N/A	#N/A	#MACRO?	#N/A	#N/A	#MACRO?
-	#N/A	0	#N/A	#N/A	#MACRO?	#N/A	#N/A	#MACRO?	#N/A	#N/A	#MACRO?	#N/A	#N/A	#MACRO?
-	#N/A	0	#N/A	#N/A	#MACRO?	#N/A	#N/A	#MACRO?	#N/A	#N/A	#MACRO?	#N/A	#N/A	#MACRO?
-	#N/A	0	#N/A	#N/A	#MACRO?	#N/A	#N/A	#MACRO?	#N/A	#N/A	#MACRO?	#N/A	#N/A	#MACRO?
-	#N/A	0	#N/A	#N/A	#MACRO?	#N/A	#N/A	#MACRO?	#N/A	#N/A	#MACRO?	#N/A	#N/A	#MACRO?
-	#N/A	0	#N/A	#N/A	#MACRO?	#N/A	#N/A	#MACRO?	#N/A	#N/A	#MACRO?	#N/A	#N/A	#MACRO?
-	#N/A	0	#N/A	#N/A	#MACRO?	#N/A	#N/A	#MACRO?	#N/A	#N/A	#MACRO?	#N/A	#N/A	#MACRO?
-	#N/A	0	#N/A	#N/A	#MACRO?	#N/A	#N/A	#MACRO?	#N/A	#N/A	#MACRO?	#N/A	#N/A	#MACRO?
-	#N/A	0	#N/A	#N/A	#MACRO?	#N/A	#N/A	#MACRO?	#N/A	#N/A	#MACRO?	#N/A	#N/A	#MACRO?
-	#N/A	0	#N/A	#N/A	#MACRO?	#N/A	#N/A	#MACRO?	#N/A	#N/A	#MACRO?	#N/A	#N/A	#MACRO?
-	#N/A	0	#N/A	#N/A	#MACRO?	#N/A	#N/A	#MACRO?	#N/A	#N/A	#MACRO?	#N/A	#N/A	#MACRO?
-	#N/A	0	#N/A	#N/A	#MACRO?	#N/A	#N/A	#MACRO?	#N/A	#N/A	#MACRO?	#N/A	#N/A	#MACRO?
-	#N/A	0	#N/A	#N/A	#MACRO?	#N/A	#N/A	#MACRO?	#N/A	#N/A	#MACRO?	#N/A	#N/A	#MACRO?
ALL OTHER School Districts: (Weighted Avg)	#N/A	0	#N/A	#N/A	#MACRO?	#N/A	#N/A	#MACRO?	#N/A	#N/A	#MACRO?	#N/A	#N/A	#MACRO?
TOTAL Per Pupil Revenue (Weighted Average Per Pupil F	#MACRO?	0	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?
Special Education Revenue		0	90482.75	0	#MACRO?	90482.75	0	#MACRO?	90482.75	0	#MACRO?	90482.75	0	#MACRO?
Grants														
Stimulus		0	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?
DYCD (Department of Youth and Community Development)		0	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?
Other		0	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?
Other		0	83222.5	0	#MACRO?	83222.5	0	#MACRO?	83222.5	0	#MACRO?	83222.5	0	#MACRO?
TOTAL REVENUE FROM STATE SOURCES		0	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?
REVENUE FROM FEDERAL FUNDING														
IDEA Special Needs		0	4750	0	#MACRO?	4750	0	#MACRO?	4750	0	#MACRO?	4750	0	#MACRO?
Title I		0	27202.25	0	#MACRO?	27202.25	0	#MACRO?	27202.25	0	#MACRO?	27202.25	0	#MACRO?
Title Funding - Other		0	1650.25	0	#MACRO?	1650.25	0	#MACRO?	1650.25	0	#MACRO?	1650.25	0	#MACRO?
School Food Service (Free Lunch)		0	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?
Grants														
Charter School Program (CSP) Planning & Implementation		0	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?
Other		0	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?
Other		0	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?
TOTAL REVENUE FROM FEDERAL SOURCES		0	33602.5	0	#MACRO?	33602.5	0	#MACRO?	33602.5	0	#MACRO?	33602.5	0	#MACRO?
LOCAL and OTHER REVENUE														
Contributions and Donations		0	25000	0	#MACRO?	25000	0	#MACRO?	25000	0	#MACRO?	25000	0	#MACRO?
Fundraising		0	3750	0	#MACRO?	3750	0	#MACRO?	3750	0	#MACRO?	3750	0	#MACRO?
Erate Reimbursement		0	3829.5	0	#MACRO?	3829.5	0	#MACRO?	3829.5	0	#MACRO?	3829.5	0	#MACRO?
Earnings on Investments		0	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?
Interest Income		0	25	0	#MACRO?	25	0	#MACRO?	25	0	#MACRO?	25	0	#MACRO?
Food Service (Income from meals)		0	58912	0	#MACRO?	58912	0	#MACRO?	58912	0	#MACRO?	58912	0	#MACRO?
Text Book		0	4888.25	0	#MACRO?	4888.25	0	#MACRO?	4888.25	0	#MACRO?	4888.25	0	#MACRO?
OTHER		0	1317.5	0	#MACRO?	1317.5	0	#MACRO?	1317.5	0	#MACRO?	1317.5	0	#MACRO?
TOTAL REVENUE FROM LOCAL and OTHER SOURCES		0	97722.25	0	#MACRO?	97722.25	0	#MACRO?	97722.25	0	#MACRO?	97722.25	0	#MACRO?
TOTAL REVENUE		0	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?

HEKETI COMMUNITY CHARTER SCHOOL

Budget / Operating Plan

2015-16

Total Revenue		0	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?
Total Expenses		0	1247389	#MACRO?	#MACRO?	1247389	#MACRO?	#MACRO?	1247389	#MACRO?	#MACRO?	1247389	#MACRO?	#MACRO?
Net Income		0	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?
Actual Student Enrollment		0	246	0	0	246	0	0	246	0	0	246	0	0
		Prior Year Actual	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Quarter - 1/1 - 3/31			4th Quarter - 4/1 - 6/30		
		#MACRO?	Original Budget	Revised Budge	Variance	Original Budget	Revised Budge	Variance	Original Budget	Revised Budge	Variance	Original Budget	Revised Budge	Variance
EXPENSES														
ADMINISTRATIVE STAFF PERSONNEL COSTS	Avg. No. of Positions													
Executive Management	1	0	31332.5	0	#MACRO?	31332.5	0	#MACRO?	31332.5	0	#MACRO?	31332.5	0	#MACRO?
Instructional Management	2	0	43922.5	0	#MACRO?	43922.5	0	#MACRO?	43922.5	0	#MACRO?	43922.5	0	#MACRO?
Deans, Directors & Coordinators	3	0	43964.25	0	#MACRO?	43964.25	0	#MACRO?	43964.25	0	#MACRO?	43964.25	0	#MACRO?
CFO / Director of Finance	0	0	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?
Operation / Business Manager	0	0	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?
Administrative Staff	1	0	14162.5	0	#MACRO?	14162.5	0	#MACRO?	14162.5	0	#MACRO?	14162.5	0	#MACRO?
TOTAL ADMINISTRATIVE STAFF	7	0	133381.75	0	#MACRO?	133381.75	0	#MACRO?	133381.75	0	#MACRO?	133381.75	0	#MACRO?
INSTRUCTIONAL PERSONNEL COSTS														
Teachers - Regular	10	0	162165	0	#MACRO?	162165	0	#MACRO?	162165	0	#MACRO?	162165	0	#MACRO?
Teachers - SPED	4	0	55071	0	#MACRO?	55071	0	#MACRO?	55071	0	#MACRO?	55071	0	#MACRO?
Substitute Teachers	0	0	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?
Teaching Assistants	4	0	36100	0	#MACRO?	36100	0	#MACRO?	36100	0	#MACRO?	36100	0	#MACRO?
Specialty Teachers	6	0	85740	0	#MACRO?	85740	0	#MACRO?	85740	0	#MACRO?	85740	0	#MACRO?
Aides	0	0	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?
Therapists & Counselors	2	0	34752.5	0	#MACRO?	34752.5	0	#MACRO?	34752.5	0	#MACRO?	34752.5	0	#MACRO?
Other	1	0	16987.5	0	#MACRO?	16987.5	0	#MACRO?	16987.5	0	#MACRO?	16987.5	0	#MACRO?
TOTAL INSTRUCTIONAL	27	0	390816	0	#MACRO?	390816	0	#MACRO?	390816	0	#MACRO?	390816	0	#MACRO?
NON-INSTRUCTIONAL PERSONNEL COSTS														
Nurse	0	0	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?
Librarian	0	0	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?
Custodian	4	0	21250	0	#MACRO?	21250	0	#MACRO?	21250	0	#MACRO?	21250	0	#MACRO?
Security	1	0	7000	0	#MACRO?	7000	0	#MACRO?	7000	0	#MACRO?	7000	0	#MACRO?
Other	3	0	17196	0	#MACRO?	17196	0	#MACRO?	17196	0	#MACRO?	17196	0	#MACRO?
TOTAL NON-INSTRUCTIONAL	8	0	45446	0	#MACRO?	45446	0	#MACRO?	45446	0	#MACRO?	45446	0	#MACRO?
SUBTOTAL PERSONNEL SERVICE COSTS	42	0	569643.75	0	#MACRO?	569643.75	0	#MACRO?	569643.75	0	#MACRO?	569643.75	0	#MACRO?
PAYROLL TAXES AND BENEFITS														
Payroll Taxes		0	50983.25	0	#MACRO?	50983.25	0	#MACRO?	50983.25	0	#MACRO?	50983.25	0	#MACRO?
Fringe / Employee Benefits		0	47393.75	0	#MACRO?	47393.75	0	#MACRO?	47393.75	0	#MACRO?	47393.75	0	#MACRO?
Retirement / Pension		0	5836	0	#MACRO?	5836	0	#MACRO?	5836	0	#MACRO?	5836	0	#MACRO?
TOTAL PAYROLL TAXES AND BENEFITS		0	104213	0	#MACRO?	104213	0	#MACRO?	104213	0	#MACRO?	104213	0	#MACRO?
TOTAL PERSONNEL SERVICE COSTS	42	0	673856.75	0	#MACRO?	673856.75	0	#MACRO?	673856.75	0	#MACRO?	673856.75	0	#MACRO?
CONTRACTED SERVICES														
Accounting / Audit		0	5654.25	0	#MACRO?	5654.25	0	#MACRO?	5654.25	0	#MACRO?	5654.25	0	#MACRO?
Legal		0	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?
Management Company Fee		0	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?
Nurse Services		0	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?
Food Service / School Lunch		0	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?
Payroll Services		0	1539.5	0	#MACRO?	1539.5	0	#MACRO?	1539.5	0	#MACRO?	1539.5	0	#MACRO?
Special Ed Services		0	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?
Titlement Services (i.e. Title I)		0	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?
Other Purchased / Professional / Consulting		0	63947.5	0	#MACRO?	63947.5	0	#MACRO?	63947.5	0	#MACRO?	63947.5	0	#MACRO?
TOTAL CONTRACTED SERVICES		0	71141.25	0	#MACRO?	71141.25	0	#MACRO?	71141.25	0	#MACRO?	71141.25	0	#MACRO?

HEKETI COMMUNITY CHARTER SCHOOL

Budget / Operating Plan

2015-16

Total Revenue	0	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?
Total Expenses	0	1247389	#MACRO?	#MACRO?	1247389	#MACRO?	#MACRO?	1247389	#MACRO?	#MACRO?	1247389	#MACRO?	#MACRO?
Net Income	0	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?
Actual Student Enrollment	0	246	0	0	246	0	0	246	0	0	246	0	0

	Prior Year Actual	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Quarter - 1/1 - 3/31			4th Quarter - 4/1 - 6/30		
	#MACRO?	Original Budget	Revised Budge	Variance	Original Budget	Revised Budge	Variance	Original Budget	Revised Budge	Variance	Original Budget	Revised Budge	Variance
SCHOOL OPERATIONS													
Board Expenses	0	1430	0	#MACRO?	1430	0	#MACRO?	1430	0	#MACRO?	1430	0	#MACRO?
Classroom / Teaching Supplies & Materials	0	19634.5	0	#MACRO?	19634.5	0	#MACRO?	19634.5	0	#MACRO?	19634.5	0	#MACRO?
Special Ed Supplies & Materials	0	82	0	#MACRO?	82	0	#MACRO?	82	0	#MACRO?	82	0	#MACRO?
Textbooks / Workbooks	0	10332.5	0	#MACRO?	10332.5	0	#MACRO?	10332.5	0	#MACRO?	10332.5	0	#MACRO?
Supplies & Materials other	0	1500	0	#MACRO?	1500	0	#MACRO?	1500	0	#MACRO?	1500	0	#MACRO?
Equipment / Furniture	0	1419.25	0	#MACRO?	1419.25	0	#MACRO?	1419.25	0	#MACRO?	1419.25	0	#MACRO?
Telephone	0	2667	0	#MACRO?	2667	0	#MACRO?	2667	0	#MACRO?	2667	0	#MACRO?
Technology	0	6562.25	0	#MACRO?	6562.25	0	#MACRO?	6562.25	0	#MACRO?	6562.25	0	#MACRO?
Student Testing & Assessment	0	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?
Field Trips	0	1800.25	0	#MACRO?	1800.25	0	#MACRO?	1800.25	0	#MACRO?	1800.25	0	#MACRO?
Transportation (student)	0	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?
Student Services - other	0	5975	0	#MACRO?	5975	0	#MACRO?	5975	0	#MACRO?	5975	0	#MACRO?
Office Expense	0	5744.25	0	#MACRO?	5744.25	0	#MACRO?	5744.25	0	#MACRO?	5744.25	0	#MACRO?
Staff Development	0	4087.5	0	#MACRO?	4087.5	0	#MACRO?	4087.5	0	#MACRO?	4087.5	0	#MACRO?
Staff Recruitment	0	1250	0	#MACRO?	1250	0	#MACRO?	1250	0	#MACRO?	1250	0	#MACRO?
Student Recruitment / Marketing	0	637.75	0	#MACRO?	637.75	0	#MACRO?	637.75	0	#MACRO?	637.75	0	#MACRO?
School Meals / Lunch	0	57195	0	#MACRO?	57195	0	#MACRO?	57195	0	#MACRO?	57195	0	#MACRO?
Travel (Staff)	0	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?
Fundraising	0	1250	0	#MACRO?	1250	0	#MACRO?	1250	0	#MACRO?	1250	0	#MACRO?
Other	0	1100	0	#MACRO?	1100	0	#MACRO?	1100	0	#MACRO?	1100	0	#MACRO?
TOTAL SCHOOL OPERATIONS	0	122667.25	0	#MACRO?	122667.25	0	#MACRO?	122667.25	0	#MACRO?	122667.25	0	#MACRO?
FACILITY OPERATION & MAINTENANCE													
Insurance	0	8500	0	#MACRO?	8500	0	#MACRO?	8500	0	#MACRO?	8500	0	#MACRO?
Janitorial	0	3000	0	#MACRO?	3000	0	#MACRO?	3000	0	#MACRO?	3000	0	#MACRO?
Building and Land Rent / Lease / Facility Finance Interest	0	308358.5	0	#MACRO?	308358.5	0	#MACRO?	308358.5	0	#MACRO?	308358.5	0	#MACRO?
Repairs & Maintenance	0	2500	0	#MACRO?	2500	0	#MACRO?	2500	0	#MACRO?	2500	0	#MACRO?
Equipment / Furniture	0	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?
Security	0	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?
Utilities	0	47150	0	#MACRO?	47150	0	#MACRO?	47150	0	#MACRO?	47150	0	#MACRO?
TOTAL FACILITY OPERATION & MAINTENANCE	0	369508.5	0	#MACRO?	369508.5	0	#MACRO?	369508.5	0	#MACRO?	369508.5	0	#MACRO?
DEPRECIATION & AMORTIZATION	0	10215.25	0	#MACRO?	10215.25	0	#MACRO?	10215.25	0	#MACRO?	10215.25	0	#MACRO?
RESERVES / CONTINGENCY	0	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?
TOTAL EXPENSES	0	1247389	0	#MACRO?	1247389	0	#MACRO?	1247389	0	#MACRO?	1247389	0	#MACRO?
NET INCOME	0	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?

HEKETI COMMUNITY CHARTER SCHOOL

Budget / Operating Plan

2015-16

Total Revenue		0	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?
Total Expenses		0	1247389	#MACRO?	#MACRO?	1247389	#MACRO?	#MACRO?	1247389	#MACRO?	#MACRO?	1247389	#MACRO?	#MACRO?
Net Income		0	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?
Actual Student Enrollment		0	246	0	0	246	0	0	246	0	0	246	0	0
		Prior Year Actual	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Quarter - 1/1 - 3/31			4th Quarter - 4/1 - 6/30		
		#MACRO?	Original Budget	Revised Budge	Variance	Original Budget	Revised Budge	Variance	Original Budget	Revised Budge	Variance	Original Budget	Revised Budge	Variance
ENROLLMENT - *School Districts Are Linked To Above Entries*														
Number of Districts:		0	1	0	0	1	0	0	1	0	0	1	0	0
NYC CHANCELLOR'S OFFICE	246	0	246	0	0	246	0	0	246	0	0	246	0	0
-	0	0	0	0	0	0	0	0	0	0	0	0	0	0
-	0	0	0	0	0	0	0	0	0	0	0	0	0	0
-	0	0	0	0	0	0	0	0	0	0	0	0	0	0
-	0	0	0	0	0	0	0	0	0	0	0	0	0	0
-	0	0	0	0	0	0	0	0	0	0	0	0	0	0
-	0	0	0	0	0	0	0	0	0	0	0	0	0	0
-	0	0	0	0	0	0	0	0	0	0	0	0	0	0
-	0	0	0	0	0	0	0	0	0	0	0	0	0	0
-	0	0	0	0	0	0	0	0	0	0	0	0	0	0
-	0	0	0	0	0	0	0	0	0	0	0	0	0	0
-	0	0	0	0	0	0	0	0	0	0	0	0	0	0
-	0	0	0	0	0	0	0	0	0	0	0	0	0	0
-	0	0	0	0	0	0	0	0	0	0	0	0	0	0
ALL OTHER School Districts: (Weighted Avg)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL ENROLLMENT		0	246	0	0	246	0	0	246	0	0	246	0	0
REVENUE PER PUPIL		0	#MACRO?	0	#MACRO?	#MACRO?	0	#MACRO?	#MACRO?	0	#MACRO?	#MACRO?	0	#MACRO?
EXPENSES PER PUPIL		0	5070.6869919	0	#MACRO?	5070.6869919	0	#MACRO?	5070.6869919	0	#MACRO?	5070.6869919	0	#MACRO?

HEKETI COMMUNITY CHARTER SCHOOL

Budget / Operating Plan

2015-16

Total Revenue		#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?
Total Expenses		4989556	#MACRO?	#MACRO?	-4989556	#MACRO?
Net Income		#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?
Actual Student Enrollment						
		Total Year			VARIANCE	
		Original Budget	Revised Budget	Variance	Original Budget	Revised Budget	DESCRIPTION OF ASSUMPTIONS
REVENUE							
REVENUES FROM STATE SOURCES	2015-16						
Per Pupil Revenue	Per Pupil Rate						
NYC CHANCELLOR'S OFFICE	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	
-	#N/A	#N/A	#MACRO?	#MACRO?	#N/A	#MACRO?	
-	#N/A	#N/A	#MACRO?	#MACRO?	#N/A	#MACRO?	
-	#N/A	#N/A	#MACRO?	#MACRO?	#N/A	#MACRO?	
-	#N/A	#N/A	#MACRO?	#MACRO?	#N/A	#MACRO?	
-	#N/A	#N/A	#MACRO?	#MACRO?	#N/A	#MACRO?	
-	#N/A	#N/A	#MACRO?	#MACRO?	#N/A	#MACRO?	
-	#N/A	#N/A	#MACRO?	#MACRO?	#N/A	#MACRO?	
-	#N/A	#N/A	#MACRO?	#MACRO?	#N/A	#MACRO?	
-	#N/A	#N/A	#MACRO?	#MACRO?	#N/A	#MACRO?	
-	#N/A	#N/A	#MACRO?	#MACRO?	#N/A	#MACRO?	
-	#N/A	#N/A	#MACRO?	#MACRO?	#N/A	#MACRO?	
-	#N/A	#N/A	#MACRO?	#MACRO?	#N/A	#MACRO?	
-	#N/A	#N/A	#MACRO?	#MACRO?	#N/A	#MACRO?	
-	#N/A	#N/A	#MACRO?	#MACRO?	#N/A	#MACRO?	
ALL OTHER School Districts: (Weighted Avg)	#N/A	#N/A	#MACRO?	#MACRO?	#N/A	#MACRO?	
TOTAL Per Pupil Revenue (Weighted Average Per Pupil F	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	
Special Education Revenue		361931	#MACRO?	#MACRO?	361931	#MACRO?	
Grants							
Stimulus		0	#MACRO?	#MACRO?	0	#MACRO?	
DYCD (Department of Youth and Community Development)		0	#MACRO?	#MACRO?	0	#MACRO?	
Other		0	#MACRO?	#MACRO?	0	#MACRO?	
Other		332890	#MACRO?	#MACRO?	332890	#MACRO?	
TOTAL REVENUE FROM STATE SOURCES		#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	
REVENUE FROM FEDERAL FUNDING							
IDEA Special Needs		19000	#MACRO?	#MACRO?	19000	#MACRO?	
Title I		108809	#MACRO?	#MACRO?	108809	#MACRO?	
Title Funding - Other		6601	#MACRO?	#MACRO?	6601	#MACRO?	
School Food Service (Free Lunch)		0	#MACRO?	#MACRO?	0	#MACRO?	
Grants							
Charter School Program (CSP) Planning & Implementation		0	#MACRO?	#MACRO?	0	#MACRO?	
Other		0	#MACRO?	#MACRO?	0	#MACRO?	
Other		0	#MACRO?	#MACRO?	0	#MACRO?	
TOTAL REVENUE FROM FEDERAL SOURCES		134410	#MACRO?	#MACRO?	134410	#MACRO?	
LOCAL and OTHER REVENUE							
Contributions and Donations		100000	#MACRO?	#MACRO?	100000	#MACRO?	
Fundraising		15000	#MACRO?	#MACRO?	15000	#MACRO?	
Erate Reimbursement		15318	#MACRO?	#MACRO?	15318	#MACRO?	
Earnings on Investments		0	#MACRO?	#MACRO?	0	#MACRO?	
Interest Income		100	#MACRO?	#MACRO?	100	#MACRO?	
Food Service (Income from meals)		235648	#MACRO?	#MACRO?	235648	#MACRO?	
Text Book		19553	#MACRO?	#MACRO?	19553	#MACRO?	
OTHER		5270	#MACRO?	#MACRO?	5270	#MACRO?	
TOTAL REVENUE FROM LOCAL and OTHER SOURCES		390889	#MACRO?	#MACRO?	390889	#MACRO?	
TOTAL REVENUE		#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	

HEKETI COMMUNITY CHARTER SCHOOL

Budget / Operating Plan

2015-16

Total Revenue		#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?
Total Expenses		4989556	#MACRO?	#MACRO?	-4989556	#MACRO?
Net Income		#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?
Actual Student Enrollment						
		Total Year			VARIANCE	
		Original Budget	Revised Budget	Variance	Original Budget	Revised Budget	DESCRIPTION OF ASSUMPTIONS
EXPENSES							
ADMINISTRATIVE STAFF PERSONNEL COSTS	Avg. No. of Positi						
Executive Management	1	125330	#MACRO?	#MACRO?	-125330	#MACRO?	
Instructional Management	2	175690	#MACRO?	#MACRO?	-175690	#MACRO?	
Deans, Directors & Coordinators	3	175857	#MACRO?	#MACRO?	-175857	#MACRO?	
CFO / Director of Finance	0	0	#MACRO?	#MACRO?	0	#MACRO?	
Operation / Business Manager	0	0	#MACRO?	#MACRO?	0	#MACRO?	
Administrative Staff	1	56650	#MACRO?	#MACRO?	-56650	#MACRO?	
TOTAL ADMINISTRATIVE STAFF	7	533527	#MACRO?	#MACRO?	-533527	#MACRO?	
INSTRUCTIONAL PERSONNEL COSTS							
Teachers - Regular	10	648660	#MACRO?	#MACRO?	-648660	#MACRO?	
Teachers - SPED	4	220284	#MACRO?	#MACRO?	-220284	#MACRO?	
Substitute Teachers	0	0	#MACRO?	#MACRO?	0	#MACRO?	
Teaching Assistants	4	144400	#MACRO?	#MACRO?	-144400	#MACRO?	
Specialty Teachers	6	342960	#MACRO?	#MACRO?	-342960	#MACRO?	
Aides	0	0	#MACRO?	#MACRO?	0	#MACRO?	
Therapists & Counselors	2	139010	#MACRO?	#MACRO?	-139010	#MACRO?	
Other	1	67950	#MACRO?	#MACRO?	-67950	#MACRO?	
TOTAL INSTRUCTIONAL	27	1563264	#MACRO?	#MACRO?	-1563264	#MACRO?	
NON-INSTRUCTIONAL PERSONNEL COSTS							
Nurse	0	0	#MACRO?	#MACRO?	0	#MACRO?	
Librarian	0	0	#MACRO?	#MACRO?	0	#MACRO?	
Custodian	4	85000	#MACRO?	#MACRO?	-85000	#MACRO?	
Security	1	28000	#MACRO?	#MACRO?	-28000	#MACRO?	
Other	3	68784	#MACRO?	#MACRO?	-68784	#MACRO?	
TOTAL NON-INSTRUCTIONAL	8	181784	#MACRO?	#MACRO?	-181784	#MACRO?	
SUBTOTAL PERSONNEL SERVICE COSTS	42	2278575	#MACRO?	#MACRO?	-2278575	#MACRO?	
PAYROLL TAXES AND BENEFITS							
Payroll Taxes		203933	#MACRO?	#MACRO?	-203933	#MACRO?	
Fringe / Employee Benefits		189575	#MACRO?	#MACRO?	-189575	#MACRO?	
Retirement / Pension		23344	#MACRO?	#MACRO?	-23344	#MACRO?	
TOTAL PAYROLL TAXES AND BENEFITS		416852	#MACRO?	#MACRO?	-416852	#MACRO?	
TOTAL PERSONNEL SERVICE COSTS	42	2695427	#MACRO?	#MACRO?	-2695427	#MACRO?	
CONTRACTED SERVICES							
Accounting / Audit		22617	#MACRO?	#MACRO?	-22617	#MACRO?	
Legal		0	#MACRO?	#MACRO?	0	#MACRO?	
Management Company Fee		0	#MACRO?	#MACRO?	0	#MACRO?	
Nurse Services		0	#MACRO?	#MACRO?	0	#MACRO?	
Food Service / School Lunch		0	#MACRO?	#MACRO?	0	#MACRO?	
Payroll Services		6158	#MACRO?	#MACRO?	-6158	#MACRO?	
Special Ed Services		0	#MACRO?	#MACRO?	0	#MACRO?	
Titlement Services (i.e. Title I)		0	#MACRO?	#MACRO?	0	#MACRO?	
Other Purchased / Professional / Consulting		255790	#MACRO?	#MACRO?	-255790	#MACRO?	
TOTAL CONTRACTED SERVICES		284565	#MACRO?	#MACRO?	-284565	#MACRO?	

HEKETI COMMUNITY CHARTER SCHOOL

Budget / Operating Plan

2015-16

Total Revenue	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?
Total Expenses	4989556	#MACRO?	#MACRO?	-4989556	#MACRO?
Net Income	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?
Actual Student Enrollment					

	Total Year			VARIANCE		
	Original Budget	Revised Budget	Variance	Original Budget	Revised Budget	DESCRIPTION OF ASSUMPTIONS
SCHOOL OPERATIONS						
Board Expenses	5720	#MACRO?	#MACRO?	-5720	#MACRO?	
Classroom / Teaching Supplies & Materials	78538	#MACRO?	#MACRO?	-78538	#MACRO?	
Special Ed Supplies & Materials	328	#MACRO?	#MACRO?	-328	#MACRO?	
Textbooks / Workbooks	41330	#MACRO?	#MACRO?	-41330	#MACRO?	
Supplies & Materials other	6000	#MACRO?	#MACRO?	-6000	#MACRO?	
Equipment / Furniture	5677	#MACRO?	#MACRO?	-5677	#MACRO?	
Telephone	10668	#MACRO?	#MACRO?	-10668	#MACRO?	
Technology	26249	#MACRO?	#MACRO?	-26249	#MACRO?	
Student Testing & Assessment	0	#MACRO?	#MACRO?	0	#MACRO?	
Field Trips	7201	#MACRO?	#MACRO?	-7201	#MACRO?	
Transportation (student)	0	#MACRO?	#MACRO?	0	#MACRO?	
Student Services - other	23900	#MACRO?	#MACRO?	-23900	#MACRO?	
Office Expense	22977	#MACRO?	#MACRO?	-22977	#MACRO?	
Staff Development	16350	#MACRO?	#MACRO?	-16350	#MACRO?	
Staff Recruitment	5000	#MACRO?	#MACRO?	-5000	#MACRO?	
Student Recruitment / Marketing	2551	#MACRO?	#MACRO?	-2551	#MACRO?	
School Meals / Lunch	228780	#MACRO?	#MACRO?	-228780	#MACRO?	
Travel (Staff)	0	#MACRO?	#MACRO?	0	#MACRO?	
Fundraising	5000	#MACRO?	#MACRO?	-5000	#MACRO?	
Other	4400	#MACRO?	#MACRO?	-4400	#MACRO?	
TOTAL SCHOOL OPERATIONS	490669	#MACRO?	#MACRO?	-490669	#MACRO?	
FACILITY OPERATION & MAINTENANCE						
Insurance	34000	#MACRO?	#MACRO?	-34000	#MACRO?	
Janitorial	12000	#MACRO?	#MACRO?	-12000	#MACRO?	
Building and Land Rent / Lease / Facility Finance Interest	1233434	#MACRO?	#MACRO?	-1233434	#MACRO?	
Repairs & Maintenance	10000	#MACRO?	#MACRO?	-10000	#MACRO?	
Equipment / Furniture	0	#MACRO?	#MACRO?	0	#MACRO?	
Security	0	#MACRO?	#MACRO?	0	#MACRO?	
Utilities	188600	#MACRO?	#MACRO?	-188600	#MACRO?	
TOTAL FACILITY OPERATION & MAINTENANCE	1478034	#MACRO?	#MACRO?	-1478034	#MACRO?	
DEPRECIATION & AMORTIZATION	40861	#MACRO?	#MACRO?	-40861	#MACRO?	
RESERVES / CONTINGENCY	0	#MACRO?	#MACRO?	0	#MACRO?	
TOTAL EXPENSES	4989556	#MACRO?	#MACRO?	-4989556	#MACRO?	
NET INCOME	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	

HEKETI COMMUNITY CHARTER SCHOOL

Budget / Operating Plan

2015-16

Total Revenue	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?
Total Expenses	4989556	#MACRO?	#MACRO?	-4989556	#MACRO?
Net Income	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?
Actual Student Enrollment					

	Total Year			VARIANCE		
	Original Budget	Revised Budget	Variance	Original Budget	Revised Budget	DESCRIPTION OF ASSUMPTIONS
ENROLLMENT - *School Districts Are Linked To Above Entries*						
Number of Districts:						
NYC CHANCELLOR'S OFFICE	246					
-	0					
-	0					
-	0					
-	0					
-	0					
-	0					
-	0					
-	0					
-	0					
-	0					
-	0					
-	0					
-	0					
-	0					
ALL OTHER School Districts: (Weighted Avg)	0					
TOTAL ENROLLMENT						
REVENUE PER PUPIL						
EXPENSES PER PUPIL						

HEKETI COMMUNITY CHARTER SCHOOL

BALANCE SHEET

2015-16

	Prior Year	Q1	Q2	Q3	Q4
	#MACRO?	As of 9/30	As of 12/31	As of 3/31	As of 6/30
ASSETS					
CURRENT ASSETS					
Cash and cash equivalents	0	0	0	0	0
Grants and contracts receivable	0	0	0	0	0
Accounts receivables	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0
Contributions and other receivables	0	0	0	0	0
TOTAL CURRENT ASSETS	0	0	0	0	0
PROPERTY, BUILDING AND EQUIPMENT, net	0	0	0	0	0
OTHER ASSETS	0	0	0	0	0
TOTAL ASSETS	0	0	0	0	0
LIABILITIES AND NET ASSETS					
CURRENT LIABILITIES					
Accounts payable and accrued expenses	0	0	0	0	0
Accrued payroll and benefits	0	0	0	0	0
Deferred Revenue	0	0	0	0	0
Current maturities of long-term debt	0	0	0	0	0
Short Term Debt - Bonds, Notes Payable	0	0	0	0	0
Other	0	0	0	0	0
TOTAL CURRENT LIABILITIES	0	0	0	0	0
LONG-TERM DEBT and NOTES PAYABLE, net current maturities	0	0	0	0	0
TOTAL LIABILITIES	0	0	0	0	0
NET ASSETS					
Unrestricted	0	0	0	0	0
Temporarily restricted	0	0	0	0	0
TOTAL NET ASSETS	0	0	0	0	0
TOTAL LIABILITIES AND NET ASSETS	0	0	0	0	0

HEKETI COMMUNITY CHARTER SCHOOL

Budget / Operating Plan

2015-16

Total Revenue		0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0
Total Expenses		0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0
Net Income		0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0
Actual Student Enrollment		0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0
		1st Quarter - 7/1 - 9/30		2nd Quarter - 10/1 - 12/31			3rd Quarter - 1/1 - 3/31			4th Quarter - 4/1 - 6/30			
*NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based		Actual	Current Budget	Variance	Actual	Current Budget	Variance	Actual	Current Budget	Variance	Actual	Current Budget	Variance
REVENUE													
REVENUES FROM STATE SOURCES													
Per Pupil Revenue	**CY** Per Pupil Rate												
NYC CHANCELLOR'S OFFICE	#MACRO?	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0
-	#N/A	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0
-	#N/A	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0
-	#N/A	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0
-	#N/A	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0
-	#N/A	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0
-	#N/A	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0
-	#N/A	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0
-	#N/A	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0
-	#N/A	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0
-	#N/A	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0
-	#N/A	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0
-	#N/A	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0
-	#N/A	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0
ALL OTHER School Districts: (Count = 0)	#N/A	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0
TOTAL Per Pupil Revenue (Weighted Average Per Pupil Funding)	#MACRO?	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0
Special Education Revenue		0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0
Grants													
Stimulus		0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0
DYCD (Department of Youth and Community Development)		0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0
Other		0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0
Other		0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0
TOTAL REVENUE FROM STATE SOURCES		0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0
REVENUE FROM FEDERAL FUNDING													
IDEA Special Needs		0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0
Title I		0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0
Title Funding - Other		0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0
School Food Service (Free Lunch)		0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0
Grants													
Charter School Program (CSP) Planning & Implementation		0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0
Other		0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0
Other		0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0
TOTAL REVENUE FROM FEDERAL SOURCES		0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0
LOCAL and OTHER REVENUE													
Contributions and Donations		0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0
Fundraising		0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0
Erate Reimbursement		0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0
Earnings on Investments		0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0
Interest Income		0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0
Food Service (Income from meals)		0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0
Text Book		0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0
OTHER		0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0
TOTAL REVENUE FROM LOCAL and OTHER SOURCES		0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0
TOTAL REVENUE		0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0

HEKETI COMMUNITY CHARTER SCHOOL

Budget / Operating Plan

2015-16

Total Revenue		0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0
Total Expenses		0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0
Net Income		0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0
Actual Student Enrollment		0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0
		1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Quarter - 1/1 - 3/31			4th Quarter - 4/1 - 6/30		
*NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based		Actual	Current Budget	Variance	Actual	Current Budget	Variance	Actual	Current Budget	Variance	Actual	Current Budget	Variance
EXPENSES	Quarter 0												
ADMINISTRATIVE STAFF PERSONNEL COSTS	No. of Positions												
Executive Management	#MACRO?	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0
Instructional Management	#MACRO?	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0
Deans, Directors & Coordinators	#MACRO?	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0
CFO / Director of Finance	#MACRO?	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0
Operation / Business Manager	#MACRO?	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0
Administrative Staff	#MACRO?	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0
TOTAL ADMINISTRATIVE STAFF	#MACRO?	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0
INSTRUCTIONAL PERSONNEL COSTS													
Teachers - Regular	#MACRO?	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0
Teachers - SPED	#MACRO?	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0
Substitute Teachers	#MACRO?	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0
Teaching Assistants	#MACRO?	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0
Specialty Teachers	#MACRO?	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0
Aides	#MACRO?	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0
Therapists & Counselors	#MACRO?	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0
Other	#MACRO?	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0
TOTAL INSTRUCTIONAL	#MACRO?	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0
NON-INSTRUCTIONAL PERSONNEL COSTS													
Nurse	#MACRO?	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0
Librarian	#MACRO?	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0
Custodian	#MACRO?	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0
Security	#MACRO?	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0
Other	#MACRO?	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0
TOTAL NON-INSTRUCTIONAL	#MACRO?	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0
SUBTOTAL PERSONNEL SERVICE COSTS	#MACRO?	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0
PAYROLL TAXES AND BENEFITS													
Payroll Taxes		0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0
Fringe / Employee Benefits		0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0
Retirement / Pension		0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0
TOTAL PAYROLL TAXES AND BENEFITS		0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0
TOTAL PERSONNEL SERVICE COSTS	#MACRO?	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0
CONTRACTED SERVICES													
Accounting / Audit		0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0
Legal		0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0
Management Company Fee		0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0
Nurse Services		0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0
Food Service / School Lunch		0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0
Payroll Services		0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0
Special Ed Services		0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0
Titlement Services (i.e. Title I)		0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0
Other Purchased / Professional / Consulting		0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0
TOTAL CONTRACTED SERVICES		0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0

HEKETI COMMUNITY CHARTER SCHOOL

Budget / Operating Plan

2015-16

Total Revenue	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0
Total Expenses	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0
Net Income	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0
Actual Student Enrollment	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0

	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Quarter - 1/1 - 3/31			4th Quarter - 4/1 - 6/30		
*NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based	Actual	Current Budget	Variance	Actual	Current Budget	Variance	Actual	Current Budget	Variance	Actual	Current Budget	Variance
SCHOOL OPERATIONS												
Board Expenses	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0
Classroom / Teaching Supplies & Materials	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0
Special Ed Supplies & Materials	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0
Textbooks / Workbooks	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0
Supplies & Materials other	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0
Equipment / Furniture	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0
Telephone	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0
Technology	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0
Student Testing & Assessment	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0
Field Trips	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0
Transportation (student)	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0
Student Services - other	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0
Office Expense	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0
Staff Development	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0
Staff Recruitment	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0
Student Recruitment / Marketing	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0
School Meals / Lunch	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0
Travel (Staff)	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0
Fundraising	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0
Other	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0
TOTAL SCHOOL OPERATIONS	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0
FACILITY OPERATION & MAINTENANCE												
Insurance	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0
Janitorial	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0
Building and Land Rent / Lease / Facility Finance Interest	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0
Repairs & Maintenance	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0
Equipment / Furniture	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0
Security	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0
Utilities	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0
TOTAL FACILITY OPERATION & MAINTENANCE	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0
DEPRECIATION & AMORTIZATION	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0
RESERVES / CONTINGENCY	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0
TOTAL EXPENSES	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0
NET INCOME	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0

HEKETI COMMUNITY CHARTER SCHOOL

Budget / Operating Plan

2015-16

Total Revenue	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0
Total Expenses	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0
Net Income	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0
Actual Student Enrollment	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0
	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Quarter - 1/1 - 3/31			4th Quarter - 4/1 - 6/30		

*NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based	Actual	Current Budget	Variance	Actual	Current Budget	Variance	Actual	Current Budget	Variance	Actual	Current Budget	Variance
ENROLLMENT - *School Districts Are Linked To Above Entries*												
NYC CHANCELLOR'S OFFICE	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0
-	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0
-	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0
-	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0
-	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0
-	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0
-	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0
-	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0
-	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0
-	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0
-	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0
-	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0
-	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0
-	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0
-	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0
ALL OTHER School Districts: (Count = 0)	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0
TOTAL ENROLLMENT	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0
REVENUE PER PUPIL	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0
EXPENSES PER PUPIL	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0	0	#MACRO?	0

HEKETI COMMUNITY CHARTER SCHOOL
Budget / Operating Plan
2015-16

HEKETI COMMUNITY CHARTER SCHOOL
Budget / Operating Plan
2015-16

Total Revenue	0	0	0	#MACRO?	#MACRO?	0	0	#MACRO?	#MACRO?	0	0
Total Expenses	0	0	0	#MACRO?	#MACRO?	0	0	4989556	4989556	0	0
Net Income	0	0	0	#MACRO?	#MACRO?	0	0	#MACRO?	#MACRO?	0	0
Actual Student Enrollment	0	0	0			0	0			0	

TOTALS AND VARIANCE ANALYSIS

*NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based		Actual	Current Budget	Actual	Current Budget	Actual	vs. Original Budget	Actual	Original Budget	Actual	vs PY Actual (PY TY / No.	Actual CY
REVENUE												
REVENUES FROM STATE SOURCES												
Per Pupil Revenue	**CY** Per Pupil Rate											
NYC CHANCELLOR'S OFFICE	#MACRO?	0	0	0	#MACRO?	#MACRO?	0	0	#MACRO?	#MACRO?	0	0
-	#N/A	0	0	0	#MACRO?	#MACRO?	0	0	#N/A	#N/A	0	0
-	#N/A	0	0	0	#MACRO?	#MACRO?	0	0	#N/A	#N/A	0	0
-	#N/A	0	0	0	#MACRO?	#MACRO?	0	0	#N/A	#N/A	0	0
-	#N/A	0	0	0	#MACRO?	#MACRO?	0	0	#N/A	#N/A	0	0
-	#N/A	0	0	0	#MACRO?	#MACRO?	0	0	#N/A	#N/A	0	0
-	#N/A	0	0	0	#MACRO?	#MACRO?	0	0	#N/A	#N/A	0	0
-	#N/A	0	0	0	#MACRO?	#MACRO?	0	0	#N/A	#N/A	0	0
-	#N/A	0	0	0	#MACRO?	#MACRO?	0	0	#N/A	#N/A	0	0
-	#N/A	0	0	0	#MACRO?	#MACRO?	0	0	#N/A	#N/A	0	0
-	#N/A	0	0	0	#MACRO?	#MACRO?	0	0	#N/A	#N/A	0	0
-	#N/A	0	0	0	#MACRO?	#MACRO?	0	0	#N/A	#N/A	0	0
-	#N/A	0	0	0	#MACRO?	#MACRO?	0	0	#N/A	#N/A	0	0
-	#N/A	0	0	0	#MACRO?	#MACRO?	0	0	#N/A	#N/A	0	0
ALL OTHER School Districts: (Count = 0)	#N/A	0	0	0	#MACRO?	#MACRO?	0	0	#N/A	#N/A	0	0
TOTAL Per Pupil Revenue (Weighted Average Per Pupil Funding)	#MACRO?	0	0	0	#MACRO?	#MACRO?	0	0	#MACRO?	#MACRO?	0	0
Special Education Revenue		0	0	0	#MACRO?	#MACRO?	0	0	361931	-361931	0	0
Grants												
Stimulus		0	0	0	#MACRO?	#MACRO?	0	0	0	0	0	0
DYCD (Department of Youth and Community Development)		0	0	0	#MACRO?	#MACRO?	0	0	0	0	0	0
Other		0	0	0	#MACRO?	#MACRO?	0	0	0	0	0	0
Other		0	0	0	#MACRO?	#MACRO?	0	0	332890	-332890	0	0
TOTAL REVENUE FROM STATE SOURCES		0	0	0	#MACRO?	#MACRO?	0	0	#MACRO?	#MACRO?	0	0
REVENUE FROM FEDERAL FUNDING												
IDEA Special Needs		0	0	0	#MACRO?	#MACRO?	0	0	19000	-19000	0	0
Title I		0	0	0	#MACRO?	#MACRO?	0	0	108809	-108809	0	0
Title Funding - Other		0	0	0	#MACRO?	#MACRO?	0	0	6601	-6601	0	0
School Food Service (Free Lunch)		0	0	0	#MACRO?	#MACRO?	0	0	0	0	0	0
Grants												
Charter School Program (CSP) Planning & Implementation		0	0	0	#MACRO?	#MACRO?	0	0	0	0	0	0
Other		0	0	0	#MACRO?	#MACRO?	0	0	0	0	0	0
Other		0	0	0	#MACRO?	#MACRO?	0	0	0	0	0	0
TOTAL REVENUE FROM FEDERAL SOURCES		0	0	0	#MACRO?	#MACRO?	0	0	134410	-134410	0	0
LOCAL and OTHER REVENUE												
Contributions and Donations		0	0	0	#MACRO?	#MACRO?	0	0	100000	-100000	0	0
Fundraising		0	0	0	#MACRO?	#MACRO?	0	0	15000	-15000	0	0
Erate Reimbursement		0	0	0	#MACRO?	#MACRO?	0	0	15318	-15318	0	0
Earnings on Investments		0	0	0	#MACRO?	#MACRO?	0	0	0	0	0	0
Interest Income		0	0	0	#MACRO?	#MACRO?	0	0	100	-100	0	0
Food Service (Income from meals)		0	0	0	#MACRO?	#MACRO?	0	0	235648	-235648	0	0
Text Book		0	0	0	#MACRO?	#MACRO?	0	0	19553	-19553	0	0
OTHER		0	0	0	#MACRO?	#MACRO?	0	0	5270	-5270	0	0
TOTAL REVENUE FROM LOCAL and OTHER SOURCES		0	0	0	#MACRO?	#MACRO?	0	0	390889	-390889	0	0
TOTAL REVENUE		0	0	0	#MACRO?	#MACRO?	0	0	#MACRO?	#MACRO?	0	0

HEKETI COMMUNITY CHARTER SCHOOL
Budget / Operating Plan
2015-16

HEKETI COMMUNITY CHARTER SCHOOL
Budget / Operating Plan
2015-16

Total Revenue		0	0	0	#MACRO?	#MACRO?	0	0	#MACRO?	#MACRO?	0	0
Total Expenses		0	0	0	#MACRO?	#MACRO?	0	0	4989556	4989556	0	0
Net Income		0	0	0	#MACRO?	#MACRO?	0	0	#MACRO?	#MACRO?	0	0
Actual Student Enrollment		0	0	0			0	0			0	

TOTALS AND VARIANCE ANALYSIS

*NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based		Actual	Current Budget	Actual	Current Budget	Actual	vs. Original Budget	Actual	Original Budget	Actual	vs PY Actual (PY TY / No.	Actual CY
EXPENSES	Quarter 0											
ADMINISTRATIVE STAFF PERSONNEL COSTS	No. of Positions											
Executive Management	#MACRO?	0	0	0	#MACRO?	#MACRO?	0	0	125330	125330	0	0
Instructional Management	#MACRO?	0	0	0	#MACRO?	#MACRO?	0	0	175690	175690	0	0
Deans, Directors & Coordinators	#MACRO?	0	0	0	#MACRO?	#MACRO?	0	0	175857	175857	0	0
CFO / Director of Finance	#MACRO?	0	0	0	#MACRO?	#MACRO?	0	0	0	0	0	0
Operation / Business Manager	#MACRO?	0	0	0	#MACRO?	#MACRO?	0	0	0	0	0	0
Administrative Staff	#MACRO?	0	0	0	#MACRO?	#MACRO?	0	0	56650	56650	0	0
TOTAL ADMINISTRATIVE STAFF	#MACRO?	0	0	0	#MACRO?	#MACRO?	0	0	533527	533527	0	0
INSTRUCTIONAL PERSONNEL COSTS												
Teachers - Regular	#MACRO?	0	0	0	#MACRO?	#MACRO?	0	0	648660	648660	0	0
Teachers - SPED	#MACRO?	0	0	0	#MACRO?	#MACRO?	0	0	220284	220284	0	0
Substitute Teachers	#MACRO?	0	0	0	#MACRO?	#MACRO?	0	0	0	0	0	0
Teaching Assistants	#MACRO?	0	0	0	#MACRO?	#MACRO?	0	0	144400	144400	0	0
Specialty Teachers	#MACRO?	0	0	0	#MACRO?	#MACRO?	0	0	342960	342960	0	0
Aides	#MACRO?	0	0	0	#MACRO?	#MACRO?	0	0	0	0	0	0
Therapists & Counselors	#MACRO?	0	0	0	#MACRO?	#MACRO?	0	0	139010	139010	0	0
Other	#MACRO?	0	0	0	#MACRO?	#MACRO?	0	0	67950	67950	0	0
TOTAL INSTRUCTIONAL	#MACRO?	0	0	0	#MACRO?	#MACRO?	0	0	1563264	1563264	0	0
NON-INSTRUCTIONAL PERSONNEL COSTS												
Nurse	#MACRO?	0	0	0	#MACRO?	#MACRO?	0	0	0	0	0	0
Librarian	#MACRO?	0	0	0	#MACRO?	#MACRO?	0	0	0	0	0	0
Custodian	#MACRO?	0	0	0	#MACRO?	#MACRO?	0	0	85000	85000	0	0
Security	#MACRO?	0	0	0	#MACRO?	#MACRO?	0	0	28000	28000	0	0
Other	#MACRO?	0	0	0	#MACRO?	#MACRO?	0	0	68784	68784	0	0
TOTAL NON-INSTRUCTIONAL	#MACRO?	0	0	0	#MACRO?	#MACRO?	0	0	181784	181784	0	0
SUBTOTAL PERSONNEL SERVICE COSTS	#MACRO?	0	0	0	#MACRO?	#MACRO?	0	0	2278575	2278575	0	0
PAYROLL TAXES AND BENEFITS												
Payroll Taxes		0	0	0	#MACRO?	#MACRO?	0	0	203933	203933	0	0
Fringe / Employee Benefits		0	0	0	#MACRO?	#MACRO?	0	0	189575	189575	0	0
Retirement / Pension		0	0	0	#MACRO?	#MACRO?	0	0	23344	23344	0	0
TOTAL PAYROLL TAXES AND BENEFITS		0	0	0	#MACRO?	#MACRO?	0	0	416852	416852	0	0
TOTAL PERSONNEL SERVICE COSTS	#MACRO?	0	0	0	#MACRO?	#MACRO?	0	0	2695427	2695427	0	0
CONTRACTED SERVICES												
Accounting / Audit		0	0	0	#MACRO?	#MACRO?	0	0	22617	22617	0	0
Legal		0	0	0	#MACRO?	#MACRO?	0	0	0	0	0	0
Management Company Fee		0	0	0	#MACRO?	#MACRO?	0	0	0	0	0	0
Nurse Services		0	0	0	#MACRO?	#MACRO?	0	0	0	0	0	0
Food Service / School Lunch		0	0	0	#MACRO?	#MACRO?	0	0	0	0	0	0
Payroll Services		0	0	0	#MACRO?	#MACRO?	0	0	6158	6158	0	0
Special Ed Services		0	0	0	#MACRO?	#MACRO?	0	0	0	0	0	0
Titlement Services (i.e. Title I)		0	0	0	#MACRO?	#MACRO?	0	0	0	0	0	0
Other Purchased / Professional / Consulting		0	0	0	#MACRO?	#MACRO?	0	0	255790	255790	0	0
TOTAL CONTRACTED SERVICES		0	0	0	#MACRO?	#MACRO?	0	0	284565	284565	0	0

HEKETI COMMUNITY CHARTER SCHOOL
Budget / Operating Plan
2015-16

HEKETI COMMUNITY CHARTER SCHOOL
Budget / Operating Plan
2015-16

Total Revenue	0	0	0	#MACRO?	#MACRO?	0	0	#MACRO?	#MACRO?	0	0
Total Expenses	0	0	0	#MACRO?	#MACRO?	0	0	4989556	4989556	0	0
Net Income	0	0	0	#MACRO?	#MACRO?	0	0	#MACRO?	#MACRO?	0	0
Actual Student Enrollment	0	0	0			0	0			0	

TOTALS AND VARIANCE ANALYSIS

*NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based	Actual	Current Budget	Actual	Current Budget	Actual	vs. Original Budget	Actual	Original Budget	Actual	vs PY Actual (PY TY / No.	Actual CY
SCHOOL OPERATIONS											
Board Expenses	0	0	0	#MACRO?	#MACRO?	0	0	5720	5720	0	0
Classroom / Teaching Supplies & Materials	0	0	0	#MACRO?	#MACRO?	0	0	78538	78538	0	0
Special Ed Supplies & Materials	0	0	0	#MACRO?	#MACRO?	0	0	328	328	0	0
Textbooks / Workbooks	0	0	0	#MACRO?	#MACRO?	0	0	41330	41330	0	0
Supplies & Materials other	0	0	0	#MACRO?	#MACRO?	0	0	6000	6000	0	0
Equipment / Furniture	0	0	0	#MACRO?	#MACRO?	0	0	5677	5677	0	0
Telephone	0	0	0	#MACRO?	#MACRO?	0	0	10668	10668	0	0
Technology	0	0	0	#MACRO?	#MACRO?	0	0	26249	26249	0	0
Student Testing & Assessment	0	0	0	#MACRO?	#MACRO?	0	0	0	0	0	0
Field Trips	0	0	0	#MACRO?	#MACRO?	0	0	7201	7201	0	0
Transportation (student)	0	0	0	#MACRO?	#MACRO?	0	0	0	0	0	0
Student Services - other	0	0	0	#MACRO?	#MACRO?	0	0	23900	23900	0	0
Office Expense	0	0	0	#MACRO?	#MACRO?	0	0	22977	22977	0	0
Staff Development	0	0	0	#MACRO?	#MACRO?	0	0	16350	16350	0	0
Staff Recruitment	0	0	0	#MACRO?	#MACRO?	0	0	5000	5000	0	0
Student Recruitment / Marketing	0	0	0	#MACRO?	#MACRO?	0	0	2551	2551	0	0
School Meals / Lunch	0	0	0	#MACRO?	#MACRO?	0	0	228780	228780	0	0
Travel (Staff)	0	0	0	#MACRO?	#MACRO?	0	0	0	0	0	0
Fundraising	0	0	0	#MACRO?	#MACRO?	0	0	5000	5000	0	0
Other	0	0	0	#MACRO?	#MACRO?	0	0	4400	4400	0	0
TOTAL SCHOOL OPERATIONS	0	0	0	#MACRO?	#MACRO?	0	0	490669	490669	0	0
FACILITY OPERATION & MAINTENANCE											
Insurance	0	0	0	#MACRO?	#MACRO?	0	0	34000	34000	0	0
Janitorial	0	0	0	#MACRO?	#MACRO?	0	0	12000	12000	0	0
Building and Land Rent / Lease / Facility Finance Interest	0	0	0	#MACRO?	#MACRO?	0	0	1233434	1233434	0	0
Repairs & Maintenance	0	0	0	#MACRO?	#MACRO?	0	0	10000	10000	0	0
Equipment / Furniture	0	0	0	#MACRO?	#MACRO?	0	0	0	0	0	0
Security	0	0	0	#MACRO?	#MACRO?	0	0	0	0	0	0
Utilities	0	0	0	#MACRO?	#MACRO?	0	0	188600	188600	0	0
TOTAL FACILITY OPERATION & MAINTENANCE	0	0	0	#MACRO?	#MACRO?	0	0	1478034	1478034	0	0
DEPRECIATION & AMORTIZATION	0	0	0	#MACRO?	#MACRO?	0	0	40861	40861	0	0
RESERVES / CONTINGENCY	0	0	0	#MACRO?	#MACRO?	0	0	0	0	0	0
TOTAL EXPENSES	0	0	0	#MACRO?	#MACRO?	0	0	4989556	4989556	0	0
NET INCOME	0	0	0	#MACRO?	#MACRO?	0	0	#MACRO?	#MACRO?	0	0

HEKETI COMMUNITY CHARTER SCHOOL
Budget / Operating Plan
2015-16

HEKETI COMMUNITY CHARTER SCHOOL
Budget / Operating Plan
2015-16

Total Revenue	0	0	0	#MACRO?	#MACRO?	0	0	#MACRO?	#MACRO?	0	0
Total Expenses	0	0	0	#MACRO?	#MACRO?	0	0	4989556	4989556	0	0
Net Income	0	0	0	#MACRO?	#MACRO?	0	0	#MACRO?	#MACRO?	0	0
Actual Student Enrollment	0	0	0			0	0			0	

TOTALS AND VARIANCE ANALYSIS

*NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based	Actual	Current Budget	Actual	Current Budget	Actual	vs. Original Budget	Actual	Original Budget	Actual	vs PY Actual (PY TY / No.	Actual CY
ENROLLMENT - *School Districts Are Linked To Above Entries*	* Enrollment Data Based on Last Actual Quarter Completed										
NYC CHANCELLOR'S OFFICE	0	0	0			0	0			0	0
-	0	0	0			0	0			0	0
-	0	0	0			0	0			0	0
-	0	0	0			0	0			0	0
-	0	0	0			0	0			0	0
-	0	0	0			0	0			0	0
-	0	0	0			0	0			0	0
-	0	0	0			0	0			0	0
-	0	0	0			0	0			0	0
-	0	0	0			0	0			0	0
-	0	0	0			0	0			0	0
-	0	0	0			0	0			0	0
-	0	0	0			0	0			0	0
-	0	0	0			0	0			0	0
-	0	0	0			0	0			0	0
ALL OTHER School Districts: (Count = 0)	0	0	0			0	0			0	0
TOTAL ENROLLMENT	0	0	0			0	0			0	0
REVENUE PER PUPIL	0	0	0			0	0			0	0
EXPENSES PER PUPIL	0	0	0			0	0			0	0

Annual Report Requirement
for SUNY Authorized Charter Schools

HEKETI COMMUNITY CHARTER SCHOOL
2015-16

Administrative expenditures	0

Per NYS Statute Administrative expenditures per pupil: the sum of all general administration salaries and other general administration expenditures divided by the total number of enrolled students. Employee benefit costs or expenditures should not be reported here.

*NOTE: THIS TAB ONLY NEEDS TO BE COMPLETED FOR Q4

Charter Schools Institute
The State University of New York

Transmittal Form
Annual Financial Statement Audit Report
for SUNY Authorized Charter Schools

Charter School Name:	**Heketi Community Charter School**
Audit Period:	2014-15
Prior Period:	2013-14
Report Due Date:	Sunday, November 01, 2015
Date Submitted:	October 30, 2015
School Fiscal Contact Name:	Cynthia Rosario
School Fiscal Contact Email:	[redacted]
School Fiscal Contact Phone:	[redacted]
School Audit Firm Name:	MBAF CPAs, LLP
School Audit Contact Name:	Marc Taub
School Audit Contact Email:	mtaub@mbafcpa.com
School Audit Contact Phone:	212.576.1400

The following items are required to be included:

- The independent auditor's report on financial statements and notes.
- Excel template file containing the Financial Position, Statement of Activities, Cash Flow and Functional Expenses worksheets.
- Reports on internal controls over financial reporting and on compliance.

The additional items listed below should be included if applicable. Please explain the reason(s) if the items are not included. Examples might include: a written management letter was not issued; the school did not expend federal funds in excess of the Single Audit Threshold of $500,000; the management letter response will be submitted by the following date (should be no later than 30 days from the submission of the report); etc.

Item	If not included, state the reason(s) below (*if not applicable fill in* **"N/A"**):
Management Letter	Included
Management Letter Response	N/A
Form 990	No, will be completed by 2/15/16
Federal Single Audit (A-133)[1]	N/A
Corrective Action Plan	N/A

Please also send an ELECTRONIC copy of: 1.)This transmital form; 2.) Audited Financial Report; and if applicable 3.) Management Letter and Response; 4.) Federal Single Audit (A-133) ONLY to the following offices via email. A copy of the Excel file containing the four schedules Does NOT need to be included.

NYS Education Department Public School Choice Programs 89 Washington Avenue Room 462 EBA Albany, New York 12234 charterschools@mail.nysed.gov	NYS Education Department Office of Audit Services 89 Washington Avenue Room 524 EBA Albany, New York 12234 FSandA133@mail.nysed.gov

[1] A copy of the Federal Single Audit must be filed with the Federal Audit Clearinghouse. Please refer to the current "OMB Circu

HEKETI COMMUNITY CHARTER SCHOOL
Statement of Financial Position
#NAME?

ASSETS	2014-15
CURRENT ASSETS	
Cash and cash equivalents	1303970
Grants and contracts receivable	37937.52
Accounts receivables	5057.72
Prepaid expenses	56342.48
Contributions and other receivables	0
TOTAL CURRENT ASSETS	1,403,308
PROPERTY, BUILDING AND EQUIPMENT, net	92234
OTHER ASSETS	252725
TOTAL ASSETS	**1,748,267**
LIABILITIES AND NET ASSETS	
CURRENT LIABILITIES	
Accounts payable and accrued expenses	37044
Accrued payroll and benefits	182320
Deferred Revenue	21203
Current maturities of long-term debt	0
Short Term Debt - Bonds, Notes Payable	0
Other	0
TOTAL CURRENT LIABILITIES	240,567
LONG-TERM DEBT and NOTES PAYABLE, net current maturities	547648
TOTAL LIABILITIES	788,215
NET ASSETS	
Unrestricted	960052
Temporarily restricted	0
TOTAL NET ASSETS	960,052
TOTAL LIABILITIES AND NET ASSETS	**1,748,267**

HEKETI COMMUNITY CHARTI
Statement of Financial P
#NAME?

ASSETS	2013-14	IOI
		nu
CURRENT ASSETS		
Cash and cash equivalents	578356	
Grants and contracts receivable	234059	
Accounts receivables	223	
Prepaid expenses	19630	
Contributions and other receivables	1495	
TOTAL CURRENT ASSETS	833,763	
PROPERTY, BUILDING AND EQUIPMENT, net	60417	
OTHER ASSETS	300000	
TOTAL ASSETS	**1,194,180**	
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts payable and accrued expenses	47376	
Accrued payroll and benefits	79039	
Deferred Revenue	6601	
Current maturities of long-term debt	0	
Short Term Debt - Bonds, Notes Payable	0	
Other	0	
TOTAL CURRENT LIABILITIES	133,016	
LONG-TERM DEBT and NOTES PAYABLE, net current maturities	0	
TOTAL LIABILITIES	133,016	
NET ASSETS		
Unrestricted	1061164	
Temporarily restricted	0	
TOTAL NET ASSETS	1,061,164	
TOTAL LIABILITIES AND NET ASSETS	**1,194,180**	

HEKETI COMMUNITY CHARTER SCHOOL
Statement of Activities
#NAME?

	2014-15		
	Unrestricted	Temporarily Restricted	Total
REVENUE, GAINS AND OTHER SUPPORT			
Public School District			
Resident Student Enrollment	2729623	$-	$2,729,623
Students with disabilities	342863	-	342,863
Grants and Contracts			
State and local	159594	-	159,594
Federal - Title and IDEA	123968	-	123,968
Federal - Other	72739	-	72,739
Other	0	-	-
Food Service/Child Nutrition Program	0	-	-
TOTAL REVENUE, GAINS AND OTHER SUPPORT	3,428,787	-	3,428,787
EXPENSES			
Program Services			
Regular Education	2245348	$-	$2,245,348
Special Education	874595	-	874,595
Other Programs	0	-	-
Total Program Services	3,119,943	-	3,119,943
Management and general	476913	-	476,913
Fundraising	27257	-	27,257
TOTAL OPERATING EXPENSES	3,624,113	-	3,624,113
SURPLUS / (DEFICIT) FROM SCHOOL OPERATIONS	(195,326)	-	(195,326)
SUPPORT AND OTHER REVENUE			
Contributions			
Foundations	6000	$-	$6,000
Individuals	0	-	-
Corporations	71556	-	71,556
Fundraising	10832	-	10,832
Interest income	129	-	129
Miscellaneous income	5697	-	5,697
Net assets released from restriction	0	-	-
TOTAL SUPPORT AND OTHER REVENUE	94,214	-	94,214
CHANGE IN NET ASSETS	(101,112)	-	(101,112)
NET ASSETS BEGINNING OF YEAR	1061164	-	1,061,164
PRIOR YEAR/PERIOD ADJUSTMENTS	0	-	-
NET ASSETS END OF YEAR	$960,052	$-	$960,052

2013-14	IOI
	nu
Total	
1839347	
284821	
0	
96680	
138964	
11047	
0	
2,370,859	
1198779	
387859	
0	
1,586,638	
359321	
20345	
1,966,304	
404,555	
95000	
0	
65500	
0	
89	
21865	
0	
182,454	
587,009	
474155	
0	
$1,061,164	

HEKETI COMMUNITY CHARTER SCHOOL
Statement of Cash Flows
#NAME?

	2014-15	2013-14
		*Please briefly explain any
CASH FLOWS - OPERATING ACTIVITIES		
Increase (decrease) in net assets	-101112	587009
Revenues from School Districts	0	0
Accounts Receivable	0	0
Due from School Districts	0	0
Depreciation	34622	20118
Grants Receivable	191601	-218485
Due from NYS	0	0
Grant revenues	0	0
Prepaid Expenses	-35532	24166
Accounts Payable	-10332	5441
Accrued Expenses	103281	2464
Accrued Liabilities	547648	-45455
Contributions and fund-raising activities	0	0
Miscellaneous sources	0	0
Deferred Revenue	14602	-34230
Interest payments	0	0
Other	-25000	-25000
Other	47275	-100000
NET CASH PROVIDED FROM OPERATING ACTIVITIES	$767,053	$216,028
CASH FLOWS - INVESTING ACTIVITIES	$	$
Purchase of equipment	-66439	-15698
Other	0	0
NET CASH PROVIDED FROM INVESTING ACTIVITIES	$(66,439)	$(15,698)
CASH FLOWS - FINANCING ACTIVITIES	$	$
Principal payments on long-term debt	0	0
Other	0	0
NET CASH PROVIDED FROM FINANCING ACTIVITIES	$-	$-
NET (DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS	$700,614	$200,330
Cash at beginning of year	528356	328026
CASH AND CASH EQUIVALENTS AT END OF YEAR	$1,228,970	$528,356

IOI
nu

HEKETI COMMUNITY CHARTER SCHOOL
Statement of Functional Expenses
#NAME?

						2014-15
		Program Services				S
	No. of Positions	Regular Education	Special Education	Other Education	Total	Fund-raising
Personnel Services Costs		$	$	$	$	$
Administrative Staff Personnel	4	141,865	38,362	-	180,227	12129
Instructional Personnel	20.5	741,105	327,089	-	1,068,194	0
Non-Instructional Personnel	3.5	47,293	9,654	-	56,948	0
Total Salaries and Staff	28.00	930,263	375,105	-	1,305,368	12,129
Fringe Benefits & Payroll Taxes		172,025	69,365	-	241,390	2243
Retirement		1,995	805	-	2,800	26
Management Company Fees		-	-	-	-	0
Legal Service		45,269	18,253	-	63,522	590.2204893108
Accounting / Audit Services		14,010	5,649	-	19,660	182.6697173002
Other Purchased / Professional / Consulting Services		46,479	11,290	-	57,770	118.0295806264
Building and Land Rent / Lease / Facility Finance Interest		733,765	295,872	-	1,029,637	9567
Repairs & Maintenance		51,302	20,686	-	71,989	668.8919467379
Insurance		18,449	7,439	-	25,888	240.5406154255
Utilities		51,709	20,851	-	72,560	674.1993986297
Supplies / Materials		71,411	14,612	-	86,023	0
Equipment / Furnishings		4,282	1,727	-	6,009	55.833371097
Staff Development		12,497	2,551	-	15,048	0
Marketing / Recruitment		8,023	2,870	-	10,893	80.7192949921
Technology		19,991	8,061	-	28,052	260.6427802108
Food Service		8,538	1,743	-	10,281	0
Student Services		23,105	4,717	-	27,822	0
Office Expense		7,795	3,144	-	10,939	926.0550654521
Depreciation		21,902	8,832	-	30,734	285.5771223864
OTHER		2,536	1,023	-	3,559	33.0631693408
Total Expenses		$2,245,348	$874,595	$-	$3,119,943	$28,081

			2013-14
upporting Services			
Management and General	Total	Total	
$	$	$	$
144534	156,663	336,890	295990
0	-	1,068,194	642242
8430	8,430	65,378	22208
152,964	165,093	1,470,461	960,440
28286	30,529	271,919	188096
328	354	3,154	2216
0	-	-	0
7443.5450926177	8,034	71,556	65500
2303.7327615782	2,486	22,146	24819
122625.22593491	122,743	180,513	158213
120654	130,221	1,159,858	354541
8435.7074310419	9,105	81,093	0
3033.569572646	3,274	29,162	16130
8502.6421752593	9,177	81,737	0
0	-	86,023	103992
704.1406100939	760	6,769	6844
0	-	15,048	7679
1017.9885703721	1,099	11,992	7319
3287.0873219422	3,548	31,599	11192
0	-	10,281	10159
0	-	27,822	7634
13308.113193878	14,234	25,173	17367
3602	3,888	34,621	20118
417	450	4,009	4045
$476,913	$504,994	$3,624,937	$1,966,304

Audited Financial Statement Checklist

Last updated: 10/30/2015

Page 1

Charter School Name:

1. Please check each item that is included in the 2014-15 Audited Financial Statement submitted for your charter school.

	Yes/No
Audited Financial Statements (including report on compliance and report on internal control over financial reporting)	Yes
Single Audit (if applicable)	Yes
CSP Agreed Upon Procedures (if applicable)	Yes
Management Letter	Not Applicable
Report on Extracurricular Student Activity Accounts (if applicable)	Not Applicable
Corrective Action Plans for any Findings	Not Applicable

2. Please indicated if there is a finding(s) noted in any of the following sections of your charter school's 2014-15 Audited Financial Statement.

	Yes/No
Report on Compliance	No
Report on Internal Control over Financial Reporting	No
Single Audit	No
CSP Agreed Upon Procedures Report	No
Management Letter	Not Applicable

Thank you.

Appendix E: Disclosure of Financial Interest Form

Last updated: 10/30/2015

Page 1

All trustees who served on an education corporation governing one or more charter schools during the 2014-2015 school year must complete the form in Appendix E (Disclosure of Financial Interest Form). The Disclosure of Financial Interest Forms are due on November 1, 2015. A link to a safe and secure form that each Trustee must complete by the November 1, 2015 dealine will be provide here by September 1, 2015 or sooner.

ALL charter schools or merged education corporations must complete the Board of Trustees Membership Table within the online portal in Appendix F (Board of Trustees Membership Table). The Board of Trustees Membership Table must be submitted by August 1, 2015.

Regents-authorized charter schools must upload a complete set of board of trustee Meeting Minutes from July 2014-June 2015 into Appendix G (Board Minutes). Board of Trustee Meeting Minutes must be submitted by August 1, 2015.

Yes, each member of the school's Board of Trustees will receive a link to the Disclosure of Financial Interest Form.

Yes

Thank you.

Appendix F: BOT Membership Table

Last updated: 07/24/2015

Page 1

1. Current Board Member Information

	Trustee Name	Email Address	Committee Affiliation(s)	Voting Member? (Y/N)	Area of Expertise, and/or Additional Role and School (parent, staff member, etc.)	Number of Terms Served and Length of Each (Include election date and term expiration)
1	Jamie Knox	[redacted]	Chair/Board President	Yes	Legal	
2	Rohita Land	[redacted]	Treasurer	Yes	Finance; spouse of staff member	
3	Niki Simoneaux	[redacted]	Trustee/Member	Yes	Finance	
4	Tina Perez	[redacted]	Trustee/Member	Yes	Operations	
5	Samantha Valerio	[redacted]	Trustee/Member	Yes	Development	
6	Edwin Cespedes	[redacted]	Trustee/Member	Yes	Governance	
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						

2. Total Number of Members Joining Board during the 2014-15 school year

2

3. Total Number of Members Departing the Board during the 2014-15 school year

1

4. According to the School's by-laws, what is the maximum number of trustees that may comprise the governing board?

13

5. How many times did the Board meet during the 2014-15 school year?

12

6. How many times will the Board meet during the 2015-16 school year?

12

Thank you.

Appendix H: Enrollment & Retention Efforts

Outreach Plan

Heketi Community Charter School has developed a comprehensive outreach plan designed to stimulate interest in the school from CSD7 parents. The school seeks to admit students in its district of residence from non-English speaking households in order to meet the high demand for improving outcomes for ELL students. The school will also make an extra effort to inform families of students with disabilities and ELL needs that they are eligible to apply. During monthly board meetings, the school director reports retention numbers for all students with an emphasis on targeted populations in order to continually monitor our retention efficacy.

We have undertaken the measures below to recruit student applicants (and will provide translation services as needed for the School application, all promotional materials and any person-to-person interaction requiring an English translation):

- Door to door canvassing in the school's immediate vicinity;
- Vanguard mailings to residents of the school district of location;
- Recruit from the school's existing ELLs and students with disabilities;
- Post flyers and notices in local newspapers, supermarkets, churches, libraries, community centers, child-serving agencies, apartment complexes, and local CSE;
- Attend local community events and fairs;
- Conduct Information Sessions at public spaces, after school programs and youth centers, churches, early intervention sites, and Pre-k and Headstart Programs (particularly bilingual programs);
- Conduct Information Sessions in conjunction with Child Welfare service providers and community organizations in the area;
- Visit local organizations in surrounding neighborhoods;
- Collaborate with local Universities serving immigrant families in our community (Hostos Community College, Lehman College, City College, Mercy College);
- Utilize the Bronx Immigration Service Agencies: U.S. Services and Immigration Services Office, Hostos Community College Immigration Center.

Enrollment & Retention of English Language Learners

Our best recruitment tool continues to be our satisfied parents of ELLs. They have burgeoning families of their own and also sing our praises to neighbors and extended family members. During the student recruitment process, we canvass the neighborhood distributing flyers and speaking with neighbors about our program designed for ELLs. We use only Spanish-speaking staff during canvassing in order to build trust and relationships with Latino families. The recruitment materials and student application are translated into Spanish. Our Director of Operations and Dual Language Coordinator visit local Headstart and Pre-K programs with bilingual programs. The presentations are done in Spanish with English translation available if necessary. Finally, as per the charter, the school give Priority Status in our lottery to students who self-identify as speaking another language at home.

Heketi has a good history of retaining ELLs because of our support services and Dual Language program. During the 2013-14 school year, the school enrolled 26% English Language Learners. Currently, the school has 24% English Language Learners. Both percentages are commensurate with CSD 7's enrollment of similar subgroups. The slight drop in ELLs is due to students passing the NYSESLAT.

Enrollment & Retention of Students with Disabilities

As in past years, during student recruitment the services that Heketi provides for students with disabilities are publicized in our recruitment materials. During our presentations at local pre-K and early intervention programs, special education teachers and the school director present services available to students with disabilities. Students that apply to the school for admission to kindergarten who self-identify as having an Individualized Education Plan [IEP] are given the same opportunities for admittance as other students. In 2013-14, the school enrolled 17% students with disabilities, and this school year, the school is servicing 18% students with disabilities. Both percentages are commensurate with CSD 7's enrollment of special needs students.

In order to ensure that our highest need students are being served, we have increased our number of ICT classes, added additional in-house service providers, and will hire a full-time special education coordinator for the 2015-16 school year who will also provide SETSS services. Our individualized approach to student learning and the UDL model teachers employ, ensure that parents are satisfied with their students' growth which results in student retention.

Enrollment & Retention of Students Eligible for Free and Reduced Lunch

Student recruitment efforts are primarily focused in Heketi's immediate neighborhood, which is the Mott Haven section of the South Bronx. Therefore, the majority of Heketi's applications are from families that live below the poverty line.

In 2013-2014, 95% of students received free and reduced lunch. This year, our number declined to 93%, which remains proportionate with CSD 7's percentage.

Appendix I: Teacher and Administrator Attrition

Last updated: 07/24/2015

Report changes in teacher and administrator staffing.

Page 1

Charter School Name:

Instructions for completing the Teacher and Administrator Attrition Tables

ALL charter schools should provide, for teachers and administrators only, the full time equivalent (FTE) of staff on June 30, 2014, the FTE for added staff from July 1, 2014 through June 30, 2015, and the FTE for any departed staff from July 1, 2014 through June 30, 2015 using the two tables provided.

2013-14 Teacher Attrition Table

	FTE Teachers on June 30, 2014	FTE Teachers Additions 7/1/14 – 6/30/15	FTE Teacher Departures 7/1/14 – 6/30/15
	9	8	4

2013-14 Administrator Position Attrition Table

	FTE Administrator Positions On 6/30/2014	FTE Administrator Additions 7/1/14 – 6/30/15	FTE Administrator Departures 7/1/14 – 6/30/15
	2	0	0

Thank you

HEKETI COMMUNITY CHARTER SCHOOL

FINANCIAL STATEMENTS

JUNE 30, 2015

(WITH SUMMARIZED COMPARATIVE INFORMATION FOR JUNE 30, 2014)

HEKETI COMMUNITY CHARTER SCHOOL

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Statement of Activities	4
Statement of Functional Expenses	5
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Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*	12-13

MBAF
CERTIFIED PUBLIC ACCOUNTANTS AND ADVISORS

INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees
Heketi Community Charter School

Report on the Financial Statements

We have audited the accompanying financial statements of Heketi Community Charter School (the "School"), which comprise the statement of financial position as of June 30, 2015, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Heketi Community Charter School as of June 30, 2015, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Summarized Comparative Information

We have previously audited Heketi Community Charter School's 2014 financial statements and we expressed an unmodified opinion on those audited financial statements in our report dated October 28, 2014. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2014 is consistent, in all material respects, with the audited financial statements from which it has been derived.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated October 26, 2015, on our consideration of Heketi Community Charter School's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Heketi Community Charter School's internal control over financial reporting and compliance.

MBAF CPAs, LLC

New York, NY
October 26, 2015

HEKETI COMMUNITY CHARTER SCHOOL
STATEMENT OF FINANCIAL POSITION
JUNE 30, 2015
(WITH SUMMARIZED COMPARATIVE INFORMATION FOR JUNE 30, 2014)

ASSETS	**2015**	**2014**
Cash	$ 1,228,970	$ 528,356
Cash - restricted	75,000	50,000
Grants and other receivables	42,996	234,597
Prepaid expenses and other assets	56,342	20,810
Property and equipment, net	92,234	60,417
Security deposit	252,725	300,000
	$ 1,748,267	**$ 1,194,180**
LIABILITIES AND NET ASSETS		
LIABILITIES		
Accounts payable and accrued expenses	$ 37,044	$ 47,376
Accrued salary and other payroll related expenses	182,320	79,039
Deferred revenue	21,203	6,601
Deferred rent	547,648	-
	788,215	133,016
NET ASSETS - UNRESTRICTED	960,052	1,061,164
	$ 1,748,267	**$ 1,194,180**

The accompanying notes are an integral part of these financial statements.

HEKETI COMMUNITY CHARTER SCHOOL

STATEMENT OF ACTIVITIES

YEAR ENDED JUNE 30, 2015

(WITH SUMMARIZED COMPARATIVE INFORMATION FOR THE YEAR ENDED JUNE 30, 2014)

	2015	2014
OPERATING REVENUE		
State and local per pupil operating revenue	$ 3,072,486	$ 2,124,168
Government grants and contracts	356,301	246,691
	3,428,787	2,370,859
EXPENSES		
Program services:		
General education	2,245,348	1,198,779
Special education	874,595	387,859
Management and general	476,913	359,321
Fundraising	27,257	20,345
	3,624,113	1,966,304
(DEFICIT) SURPLUS FROM SCHOOL OPERATIONS	(195,326)	404,555
SUPPORT AND OTHER INCOME		
Contributions:		
Foundations	6,000	95,000
Contributions - in kind	71,556	65,500
Benefit income, net of direct expenses of $824	10,832	-
Interest income	129	89
Miscellaneous income	5,697	21,865
	94,214	182,454
CHANGE IN NET ASSETS	(101,112)	587,009
NET ASSETS - BEGINNING	1,061,164	474,155
NET ASSETS - END	**$ 960,052**	**$ 1,061,164**

The accompanying notes are an integral part of these financial statements.

HEKETI COMMUNITY CHARTER SCHOOL

STATEMENT OF FUNCTIONAL EXPENSES

FOR THE YEAR ENDED JUNE 30, 2015

(WITH SUMMARIZED COMPARATIVE INFORMATION FOR THE YEAR ENDED JUNE 30, 2014)

		Program Services			Supporting Services				
		General Education	Special Education	Total	Fundraising	Management and General	Total	2015	2014
Personnel services costs	**No. of Positions**								
Administrative staff personnel	4	$ 141,865	$ 38,362	$ 180,227	$ 12,129	$ 144,534	$ 156,663	$ 336,890	$ 295,990
Instructional personnel	20.5	741,105	327,089	1,068,194	-	-	-	1,068,194	642,242
Non-instructional personnel	3.5	47,293	9,654	56,947	-	8,430	8,430	65,377	22,208
Total salaries and staff	28	930,263	375,105	1,305,368	12,129	152,964	165,093	1,470,461	960,440
Fringe benefits and payroll taxes		172,025	69,365	241,390	2,243	28,286	30,529	271,919	188,096
Retirement		1,995	805	2,800	26	328	354	3,154	2,216
In-kind legal services		45,269	18,253	63,522	590	7,444	8,034	71,556	65,500
Accounting and audit services		14,010	5,649	19,659	183	2,304	2,487	22,146	24,819
Other purchased, professional, and consulting services		46,479	11,290	57,769	118	122,625	122,743	180,512	158,213
Rent expense		715,286	288,421	1,003,707	9,326	117,615	126,941	1,130,648	354,541
Real estate taxes		18,479	7,451	25,930	241	3,039	3,280	29,210	-
Repairs and maintenance		51,302	20,686	71,988	669	8,436	9,105	81,093	-
Insurance		18,449	7,439	25,888	241	3,034	3,275	29,163	16,130
Utilities		51,709	20,851	72,560	674	8,503	9,177	81,737	-
Supplies and materials		71,411	14,612	86,023	-	-	-	86,023	103,992
Equipment and furnishings		4,282	1,727	6,009	56	704	760	6,769	6,844
Staff development		12,497	2,551	15,048	-	-	-	15,048	7,679
Marketing and recruitment		8,023	2,870	10,893	81	1,018	1,099	11,992	7,319
Technology		19,991	8,061	28,052	261	3,287	3,548	31,600	11,192
Food service		8,538	1,743	10,281	-	-	-	10,281	10,159
Student services		23,105	4,717	27,822	-	-	-	27,822	7,634
Office expense		7,795	3,144	10,939	102	13,308	13,410	24,349	17,367
Depreciation and amortization		21,902	8,832	30,734	286	3,602	3,888	34,622	20,118
Other		2,538	1,023	3,561	855	416	1,271	4,832	4,045
		2,245,348	874,595	3,119,943	28,081	476,913	504,994	3,624,937	1,966,304
Less: expenses deducted directly from revenues on the statement of activities		-	-	-	(824)	-	(824)	(824)	-
		$ 2,245,348	**$ 874,595**	**$ 3,119,943**	**$ 27,257**	**$ 476,913**	**$ 504,170**	**$ 3,624,113**	**$ 1,966,304**

The accompanying notes are an integral part of these financial statements.

HEKETI COMMUNITY CHARTER SCHOOL
STATEMENT OF CASH FLOWS
YEAR ENDED JUNE 30, 2015
(WITH SUMMARIZED COMPARATIVE INFORMATION FOR THE YEAR ENDED JUNE 30, 2014)

	2015	2014
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash received from operating revenue	$ 3,657,519	$ 2,235,010
Other cash received	129	89
Cash paid to employees and suppliers	(2,890,595)	(2,019,070)
NET CASH PROVIDED BY OPERATING ACTIVITIES	767,053	216,029
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property and equipment	(66,439)	(15,699)
NET CASH USED IN INVESTING ACTIVITIES	(66,439)	(15,699)
NET INCREASE IN CASH	700,614	200,330
CASH - BEGINNING OF YEAR	528,356	328,026
CASH - END OF YEAR	**$ 1,228,970**	**$ 528,356**
Reconciliation of change in net assets to net cash provided by operating activities:		
Change in net assets	$ (101,112)	$ 587,009
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation and amortization	34,622	20,118
Changes in operating assets and liabilities:		
Cash - restricted	(25,000)	(25,000)
Grants and other receivables	191,601	(218,484)
Prepaid expenses and other assets	(35,532)	24,166
Security deposit	47,275	(100,000)
Accounts payable and accrued expenses	(10,332)	5,441
Accrued salary and other payroll related expenses	103,281	2,464
Deferred revenue	14,602	(34,230)
Deferred rent	547,648	(45,455)
NET CASH PROVIDED BY OPERATING ACTIVITIES	**$ 767,053**	**$ 216,029**

The accompanying notes are an integral part of these financial statements.

1. NATURE OF THE ORGANIZATION

Heketi Community Charter School (the "School") is a not-for-profit public charter school in New York City pursuant to Article 56 of the Educational Law of the State of New York. On December 14, 2010, the Board of Regents of the University of the State of New York granted the School a provisional charter valid for a term of five years and renewable upon expiration. The School currently serves kindergarten through grade three. The School added grade three in fiscal year 2015. The School's mission is to provide an exceptional educational solution through an integrated educational design with high expectations, extensive academic and social-emotional support, and a high level of family and community engagement. The School received an extension to their charter term to July 31, 2017.

The School, as determined by the Internal Revenue Service, is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code ("IRC") and under the corresponding provisions of the New York State tax laws. The School has also been classified as an entity that is not a private foundation within the meaning of Section 509(a) of the IRC and qualifies for deductible contributions as provided in section 170(b)(1)(A)(ii) of the IRC.

The School's primary sources of income are from government funding.

The New York City Department of Education ("NYCDOE") provides free school meals directly to a majority of the School's students. Such costs are not reflected in these financial statements. The School covers the costs for children not entitled to free school meals.

2. SIGNIFICANT ACCOUNTING POLICIES

Financial Statement Presentation

The School's financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP").

The classification of a School's net assets and its support, revenues and expenses is based on the existence or absence of donor-imposed restrictions. It requires that the amounts for each of the three classes of net assets – permanently restricted, temporarily restricted, and unrestricted – be displayed in the statement of financial position and that the amounts of change in each of those classes of net assets be displayed in the statement of activities.

These classes are defined as follows:

Permanently Restricted - Net assets resulting from contributions and other inflows of assets whose use by the School is limited by donor-imposed stipulations that neither expire by passage of time nor can be fulfilled or otherwise removed by actions of the School.

Temporarily Restricted - Net assets resulting from contributions and other inflows of assets whose use by the School is limited by donor-imposed stipulations that either expire by passage of time or can be fulfilled and removed by actions of the School pursuant to those stipulations. When such stipulations end or are fulfilled, such temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities. However, if a restriction is fulfilled in the same period in which the contribution is received, the School reports the support as unrestricted.

Unrestricted - The part of net assets that is neither permanently nor temporarily restricted by donor-imposed stipulations.

2. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Cash – Restricted

A restricted fund of $75,000 is held aside to cover debts in the event of the School's dissolution as required by The State University of New York.

Grants and Other Receivables

Grants and other receivables represent unconditional promises to give. Grants and other receivables that are expected to be collected within one year and recorded at net realizable value are $42,996 and $234,597 at June 30, 2015 and 2014, respectively. The School evaluates the collectability of the receivables and employs the allowance method. The School has determined that no allowance for uncollectible accounts for grants and other receivables is necessary as of June 30, 2015. Such estimate is based on management's assessments of the creditworthiness of its grantors, the age of its receivables, as well as current economic conditions.

Revenue Recognition

Revenue from the state and local government resulting from the School's charter status is based on the number of students enrolled and is recorded when services are performed in accordance with the charter agreement.

Revenue from federal, state and local government grants and contracts are recorded by the School when qualifying expenditures are incurred and billable. Funds received in advance for which qualifying expenditures have not been incurred are reflected as deferred revenue from state and local government grants in the accompanying statement of financial position.

Donated Services

The School receives contributed legal services that are an integral part of its operations. Such services are only recorded as contributions in-kind, at their fair value, provided the services received create or enhance non-financial assets, require specified skills provided by individuals possessing those skills, and typically need to be purchased if not provided by donation. Donated services received are estimated at $71,556 and $65,500 for the years ended June 30, 2015 and 2014, respectively and are reflected as in-kind legal services as both income and expense in the accompanying financial statements.

Property and Equipment

Property and equipment are stated at cost and are being depreciated on the straight-line method over the estimated useful lives of the assets. The School has established a $1,000 threshold above which assets are evaluated to be capitalized. Property and equipment acquired with certain government contract funds is recorded as an expense pursuant to the terms of the contract in which the government funding source retains ownership of the property. Maintenance and repairs are charged to expense as incurred; major renewals and betterments are capitalized.

Impairment

The School reviews long-lived assets to determine whether there has been any permanent impairment whenever events or circumstances indicate the carrying amount of an asset may not be recoverable. If the sum of the expected future undiscounted cash flows is less than the carrying amount of the assets, the School recognizes an impairment loss. No impairment losses were recognized for the years ended June 30, 2015 and 2014.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Advertising

The School expenses advertising costs as incurred. The School incurred $2,206 and $698 of advertising costs for the years ended June 30, 2015 and 2014, respectively, which is included in the accompanying statement of functional expenses under marketing and recruitment.

Functional Allocation of Expenses

The costs of providing the various programs and other activities have been summarized on a functional basis. Expenses that can be directly identified with the program or supporting service to which they relate are charged accordingly. Other expenses by function have been allocated among program and supporting service classifications based upon benefits received.

Estimates

The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Subsequent Events

The School has evaluated events through October 26, 2015, which is the date the financial statements were available to be issued.

Comparative Financial Information

The June 30, 2015 financial statements include certain prior year summarized comparative information in total but not by net asset class. In addition, only certain of the notes to the financial statements for June 30, 2014 are presented. As a result, the June 30, 2014 comparative information does not include sufficient detail to constitute a presentation in conformity with U.S. GAAP. Accordingly, such June 30, 2014 information should be read in conjunction with the School's financial statements for the year ended June 30, 2014, from which the summarized information was derived.

Income Taxes

The School follows the accounting standard for uncertainty in income taxes. The standard prescribes a minimum recognition threshold and measurement methodology that a tax position taken or expected to be taken in a tax return is required to meet before being recognized in the financial statements. It also provides guidance for derecognition, classification, interest and penalties, disclosure and transition.

The School files informational returns in the federal and New York State jurisdictions. The School is subject to income tax examinations by the Internal Revenue Service for all tax years.

The School believes that it has appropriate support for the positions taken on its tax returns. Nonetheless, the amounts ultimately paid, if any, upon resolution of the issues raised by the taxing authorities may differ materially from the amounts accrued for each year. Management believes that its nonprofit status would be sustained upon examination.

Should there be interest on underpayments of income tax, the School would classify it as interest expense. The School would classify penalties in connection with underpayments of tax as other expense.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Recent Accounting Pronouncement

In May 2014, the Financial Accounting Standards Board ("FASB") issued an accounting standard update which affects the revenue recognition of entities that enter into either (1) certain contracts to transfer goods or services to customers or (2) certain contracts for the transfer of nonfinancial assets. The update indicates an entity should recognize revenue in an amount that reflects the consideration the entity expects to be entitled to in exchange for the goods or services transferred by the entity. The update is to be applied to the beginning of the year of implementation or retrospectively and is effective for annual periods beginning after December 15, 2018 and in interim periods in annual periods beginning after December 15, 2019. Early application is permitted but no earlier than annual reporting periods beginning after December 31, 2016. The School is currently evaluating the effect the update will have on its financial statements.

Reclassifications

Certain amounts in the prior year financial statements have been reclassified for comparative purposes to conform to the presentation in the current year financial statements.

3. PROPERTY AND EQUIPMENT

Property and equipment consist of the following as of June 30, 2015:

	2015	2014	Estimated Useful Lives
Office furniture	$ 11,737	$ 9,802	5 years
Equipment	860	-	3 years
Technology infrastructure	6,589	-	4 years
Classroom furniture	100,566	51,116	5 years
Computers	44,391	36,786	4 years
Website	1,100	1,100	3 years
	165,243	98,804	
Less: Accumulated depreciation and amortization	(73,009)	(38,387)	
	$ 92,234	$ 60,417	

Depreciation and amortization expense for the years ended June 30, 2015 and 2014 was $34,622 and $20,118, respectively.

4. COMMITMENTS

On May 1, 2013, the School entered into a non-cancelable operating lease for a permanent facility for office and classroom space which began on August 1, 2014 and expiring on June 20, 2049. Future minimum lease payments are as follows:

June 30,	
2016	$ 783,033
2017	896,086
2018	921,742
2019	940,177
2020	958,981
Thereafter	38,087,176
Total	$ 42,587,195

The School recognizes rent expense on a straight-line basis over the term of the lease. Rent expense in excess of payments is recorded as deferred rent in the accompanying statement of financial position. For the periods ended June 30, 2015 and 2014, the School incurred $1,130,648 and $354,541 in rent expense, respectively. For the year ended June 30, 2015, the School has a total of $250,000 of security deposit in connection with this lease.

5. RISK MANAGEMENT

A. The School is exposed to various risks of loss related to torts; thefts of, damage to, and destruction of assets; injuries to employees; and natural disasters. The School maintains commercial insurance to help protect itself from such risks.

B. The School entered into contractual relationships with certain governmental funding sources. The governmental agencies may request return of funds as a result of noncompliance by the School, as well as additional funds for the use of facilities. The accompanying financial statements make no provision for the possible disallowance or refund.

C. The School's charter is up for renewal on July 31, 2017. Although the School anticipates that this renewal will be granted by the authorizers, no assurance can be provided that this will occur.

6. CONCENTRATIONS

A. Financial instruments that potentially subject the School to a concentration of credit risk include cash accounts at a major financial institution that, at times, exceeded the Federal Deposit Insurance Corporation ("FDIC") insured limit of $250,000.

B. The School received approximately 87% of its total revenue and support from per pupil funding from the NYCDOE during the year ended June 30, 2015.

C. The School's grants and other receivables consist of three major grantors at June 30, 2015.

Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With *Government Auditing Standards*

To the Board of Trustees
Heketi Community Charter School

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of Heketi Community Charter School (the "School"), which comprise the statement of financial position as of June 30, 2015, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated October 26, 2015.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the School's internal control over financial reporting ("internal control") to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, we do not express an opinion on the effectiveness of the School's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the School's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations during our audit, we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain matters that we reported to management of the School in a separate letter dated October 26, 2015.

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Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

MBAF CPAs, LLC

New York, NY
October 26, 2015

Heketi Community Charter School

Communication With Those Charged With Governance

OCTOBER 26, 2015

MBAF
CERTIFIED PUBLIC ACCOUNTANTS AND ADVISORS

MBAF
CERTIFIED PUBLIC ACCOUNTANTS AND ADVISORS

October 26, 2015

To the Audit Committee
Heketi Community Charter School

We have audited the financial statements of Heketi Community Charter School (the "School") for the year ended June 30, 2015 and are prepared to issue our report thereon dated October 26, 2015. Professional standards require that we provide you with the following information related to our audit. This letter is divided into two sections: 1) required communications from the auditors to those with audit oversight responsibilities and 2) opportunities for strengthening internal controls or enhancing operating efficiency and our related recommendations.

REQUIRED COMMUNICATIONS

A. Our Responsibility under U.S. Generally Accepted Auditing Standards:

As stated in our engagement letter May 18, 2015, our responsibility, as described by professional standards, is to express an opinion about whether the financial statements prepared by management with your oversight are fairly presented, in all material respects, in conformity with U.S. generally accepted accounting principles. Our audit of the financial statements does not relieve you or management of your responsibilities. Our responsibility is to plan and perform the audit to obtain reasonable, but not absolute, assurance that the financial statements are free of material misstatement. As part of our audit, we considered the internal control of Heketi Community Charter School. Such considerations were solely for the purpose of determining our audit procedures and not to provide any assurance concerning such internal control. We are responsible for communicating significant matters related to the audit that are, in our professional judgment, relevant to your responsibilities in overseeing the financial reporting process. However, we are not required to design procedures specifically to identify such matters.

B. Planned Scope and Timing of the Audit:

We performed the audit according to the planned scope and timing previously communicated to you in our meeting about planning matters on July 22, 2015.

C. Auditor Independence:

We affirm that MBAF CPAs, LLC is independent with respect to Heketi Community Charter School.

D. Qualitative Aspects of Accounting Practices:

Management is responsible for the selection and use of appropriate accounting policies. In accordance with the terms of our engagement letter, we will advise management about the appropriateness of accounting policies and their application. The significant accounting policies used by Heketi Community Charter School are described in Note 2 to the financial statements. We noted no transactions entered into by the School during the year for which there is a lack of authoritative guidance or consensus. There are no significant transactions that have been recognized in the financial statements in a different period than when the transaction occurred.

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E. Accounting Estimates Used in the Financial Statements:

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimates affecting the financial statements were:

Allowance for Doubtful Accounts:
As of June 30, 2015, Heketi Community Charter School recorded grants receivable of $36,881. Management concluded that no allowance for doubtful accounts was necessary. Management calculated based on the assessment of the credit-worthiness of the School's grantors, the aged basis of the receivables, as well as economic conditions and historical information. Based on our audit procedures which included a discussion with the School fiscal Consultant and a test of subsequent collections ($0 collected as of August 19, 2015), we concur with management's conclusion.

Depreciation:
Management's estimate of depreciation is based on estimated useful lives of assets. We evaluated the estimated useful of assets in comparison to accounting principles generally accepted in determining that it is reasonable in relation to the financial statements taken as a whole.

Functional Statement Allocation:
Management's estimate of the allocation of functional expenses is directly identified with the program or supporting service to which they relate. We evaluated the key factors and assumptions used to develop the estimate in determining that it is reasonable in relation to the financial statements taken as a whole.

F. Sensitive Disclosures Affecting the Financial Statements:

The disclosures in the financial statements are neutral, consistent, and clear. Certain financial statement disclosures are particularly sensitive because of their significance to financial statement users. The most sensitive disclosure(s) affecting the financial statements were:

The disclosure of risk management in Note 5 to the financial statements describes various risks to which the School is exposed.

G. Corrected and Uncorrected Misstatements:

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements. We will identify those adjustments proposed both corrected and uncorrected:

Proposed and Corrected:

In the current audit year, there was 1 audit adjustment provided by management, which increased net assets by $14,843. The audit adjustment was to reverse the 401k match accrual since the School decided against matching for 2015.

In the prior audit year, there was 1 audit adjustment provided by management, which increased net assets by $85,000. The audit adjustment was to record civic builders pledge for 2014.

Proposed and Uncorrected:

There were no audit adjustments proposed and uncorrected.

H. Audit Difficulties and Disagreements with Management:

For purposes of this letter, professional standards define a disagreement with management as a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report.

We are pleased to report that no such disagreements arose during the course of our audit.

I. Management Representations:

We have requested certain representations from management that are included in the management representation letter dated October 26, 2015.

J. Management Consultations with Other Independent Accountants:

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a “second opinion" on certain situations. If a consultation involves application of an accounting principle to the School's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

K. Other Audit Findings or Issues:

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the School's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

We wish to thank management and personnel for their support and assistance during our audit. We would be pleased to further discuss the contents of this report with you at your convenience.

This information is intended solely for the use of the Audit Committee, Board of Trustees, and management of Heketi Community Charter School and is not intended to be and should not be used by anyone other than these specified parties.

Very truly yours,

MBAF CPAs, LLC

MBAF CPAs, LLC

MBAF
CERTIFIED PUBLIC ACCOUNTANTS AND ADVISORS

INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED UPON PROCEDURES

To the Board of Trustees of Heketi Community Charter School:

We have performed the procedures enumerated below, which were agreed to by the Board of Trustees and management of Heketi Community Charter School (the "School") and the New York State Education Department ("NYSED"), solely to assist you in evaluating the School's assertion that it has complied with the requirements of the Charter School Program ("CSP") grant and Federal and NYSED guidelines in managing the CSP grant for the year ended June 30, 2015.

This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the parties specified in this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

The procedures we performed and our results are as follows:

Procedure #1: We will obtain the detail of expenditures incurred for the period under review relating to the CSP grant from the School's accounting software and reconcile to the grant revenue recorded by the School. If the CSP grant revenue does not equal the grant expenditures, we will investigate the differences.

Result: MBAF obtained detail of grant expenditures and reconciled to the grant revenue recorded without exception.

Procedure #2: We will obtain the NYSED approved CSP grant award information, including the budget and any amendments, to determine if the revenue and expenditures recorded for the period appear reasonable.

Result: MBAF obtained the NYSED approved CSP grant award information, including the budget and any amendments. MBAF noted the revenue and expenditures recorded for the period appear reasonable.

Procedure #3: We will select a sample of expenditures from the detail obtained in Procedure #1.

a. Payroll – We will select 10 items or 10% of the total number of payroll items charged to the grant, whichever is less.
b. Other expenses – We will select 10 items or 10% of the total number of items charged to the grant, whichever is less.
c. Using the above selected items, we will:
    i. Determine if the expenditure is in accordance with the purpose of the grant and that pre-opening expenditures are charged to pre-opening periods
    ii. Determine if the expenditure falls into an approved budget category
    iii. Determine if the expenditure was charged to the appropriate fiscal period

Result: MBAF selected a sample of 10% of the total number of payroll expenses and 10% of the total items of other expenses charged to the grant. MBAF then determined that each tested expenditure was in accordance with the purpose of the grant, falls into an approved budget category, and was charged to the appropriate fiscal period, without exception.

Procedure #4: We will obtain FS-25 form(s) submitted to NYSED during the period under review and perform the following.

a. Trace expenditures selected in Procedure #3 to requests for reimbursement. Determine that items requested for reimbursement had previously been expended or were expended within a month following the request for reimbursement. If items have not yet been requested for reimbursement, inquire of the responsible charter school officials as to the plan for requesting reimbursement, and determine if a receivable is recorded, if appropriate.
b. If FS-25 forms included amounts on Line four (Cash Expenditures Anticipated During Next Month), we will select one FS-25 and determine if funds were expended within one month following the date of the request.

Result: MBAF noted that the School spent the funds prior to receiving the proceeds of the grant. Therefore, it was not necessary to file FS-25 forms for the fiscal year because the School did not request reimbursement as of September 30, 2015.

We were not engaged to, and did not conduct an examination, the objective of which would be the expression of an opinion on Heketi Community Charter School's compliance with the requirements of the CSP grant. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of the Board of Trustees and managements of Heketi Community Charter School and the New York State Education Department, and it is not intended to be and should not be used by anyone other than the specified parties.

MBAF CPAs, LLC

MBAF CPAs, LLC
October 26, 2015

Required Form: 2014-15 Appendix E - Trustee Disclosure of Financial Interest Form

Created Monday, August 31, 2015

https://nysed.fluidsurveys.com/account/surveys/537586/responses/export//s/Regents-Appendix-E-BOT-Form/32ff28033a17677c3b

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. TRUSTEE NAME

	First Name	Last Name
Trustee Name	Niki	Simoneaux

2. *Your Home Address:

2. *Your Home Address: | Street Address	[redacted]
2. *Your Home Address: | City/State	[redacted]
2. *Your Home Address: | Zip	[redacted]

3. *Your Business Address

3. *Your Business Address | Street Address	[redacted]
3. *Your Business Address | City/State	[redacted]
3. *Your Business Address | Zip	[redacted]

4. *Daytime Phone Number:

[redacted]

5. *E-mail Address:

[redacted]

6. I am a Trustee of a parent education corporation listed below which governs one or more charter schools.

No, I am not.

7. Select the name of the education corporation that operates a single charter school.

HEKETI COMMUNITY CS (SUNY TRUSTEES) 320700860703

8. Select all positions you have held on the Board:

(check all that apply)

- Vice Chair/Vice President
- Treasurer

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

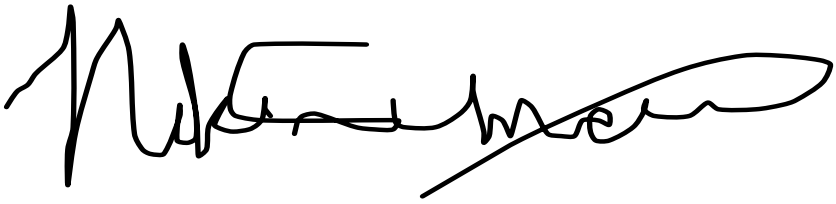
11. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

12. Are you a member, director, officer or employee of an organization formally partnered with a school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee



Thank you.

Required Form: 2014-15 Appendix E - Trustee Disclosure of Financial Interest Form

Created Tuesday, September 01, 2015

https://nysed.fluidsurveys.com/account/surveys/537586/responses/export//s/Regents-Appendix-E-BOT-Form/5095ad7d99cd42826

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. TRUSTEE NAME

	First Name	Last Name
Trustee Name	Tina	Perez

2. *Your Home Address:

2. *Your Home Address: | Street Address	[redacted]
2. *Your Home Address: | City/State	[redacted]
2. *Your Home Address: | Zip	[redacted]

3. *Your Business Address

3. *Your Business Address | Street Address	[redacted]
3. *Your Business Address | City/State	[redacted]
3. *Your Business Address | Zip	[redacted]

4. *Daytime Phone Number:

[redacted]

5. *E-mail Address:

[redacted]

6. I am a Trustee of a parent education corporation listed below which governs one or more charter schools.

No, I am not.

7. Select the name of the education corporation that operates a single charter school.

HEKETI COMMUNITY CS (SUNY TRUSTEES) 320700860703

8. Select all positions you have held on the Board:

(check all that apply)

- Secretary

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

11. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

12. Are you a member, director, officer or employee of an organization formally partnered with a school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

Yes

12a. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school and in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school that is doing business with the school through a management or services agreement, please identify only the name of the organization, your position in the organization as well as the relationship between such organization and the school. If there was no financial interest, write **None**.

	Organization Conducting Business with the School	Nature of Business Conducted	Approximate Value of the Business Conducted	Name of Trustee and/or Immediate Family Member with Interest	Steps Taken to Avoid Conflict of Interest
1	Charter School Business Management, Inc (CSBM)	Finance	$90,000	Tina Perez, Heketi Trustee and CSBM employee. Joined CSBM after joining the Heketi Board.	
2					
3					
4					
5					

Signature of Trustee

Thank you.

Required Form: 2014-15 Appendix E - Trustee Disclosure of Financial Interest Form

Created Tuesday, September 01, 2015

https://nysed.fluidsurveys.com/account/surveys/537586/responses/export//s/Regents-Appendix-E-BOT-Form/1a826fce44e7374d20

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. TRUSTEE NAME

	First Name	Last Name
Trustee Name	Rohita	Land

2. *Your Home Address:

2. *Your Home Address: | Street Address	[redacted]
2. *Your Home Address: | City/State	[redacted]
2. *Your Home Address: | Zip	[redacted]

3. *Your Business Address

3. *Your Business Address | Street Address	[redacted]
3. *Your Business Address | City/State	[redacted]
3. *Your Business Address | Zip	[redacted]

4. *Daytime Phone Number:

[redacted]

5. *E-mail Address:

[redacted]

6. I am a Trustee of a parent education corporation listed below which governs one or more charter schools.

No, I am not.

7. Select the name of the education corporation that operates a single charter school.

HEKETI COMMUNITY CS (SUNY TRUSTEES) 320700860703

8. Select all positions you have held on the Board:

(check all that apply)

- Treasurer

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

11. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

Yes

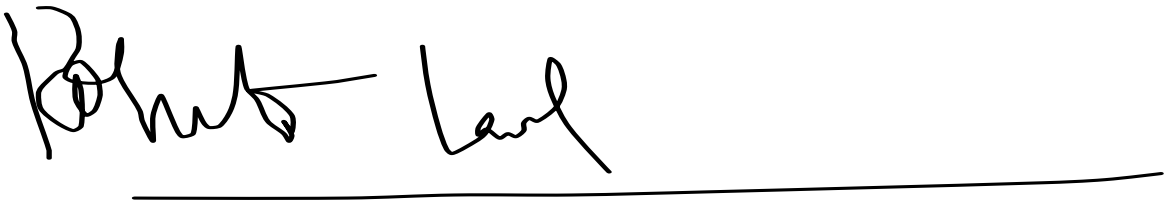
11a. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house held or engaged in with the charter school during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered Yes to Question 2-4 above, you need not disclose again your employment status, salary, etc.

	Date(s) of Transactions	Nature of Financial Interest/Transaction	Steps Taken to Avoid Conflict of Interest (e.g., did not vote, did not participate in discussion)	Name of Person Holding Interest and Relationship to You
1	2012-Current	Husband is employed by Heketi as PE Teacher	Conflict of Interest form has been signed	Jordan Land
2				
3				
4				
5				

12. Are you a member, director, officer or employee of an organization formally partnered with a school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee



Thank you.

Required Form: 2014-15 Appendix E - Trustee Disclosure of Financial Interest Form

Created Tuesday, September 08, 2015

https://nysed.fluidsurveys.com/account/surveys/537586/responses/export//s/Regents-Appendix-E-BOT-Form/591de18592c05b5b6

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. TRUSTEE NAME

	First Name	Last Name
Trustee Name	Edwin	Cespedes

2. *Your Home Address:

2. *Your Home Address: | Street Address	[redacted]
2. *Your Home Address: | City/State	[redacted]
2. *Your Home Address: | Zip	[redacted]

3. *Your Business Address

3. *Your Business Address | Street Address	[redacted]
3. *Your Business Address | City/State	[redacted]
3. *Your Business Address | Zip	[redacted]

4. *Daytime Phone Number:

[redacted]

5. *E-mail Address:

[redacted]

6. I am a Trustee of a parent education corporation listed below which governs one or more charter schools.

No, I am not.

7. Select the name of the education corporation that operates a single charter school.

HEKETI COMMUNITY CS (SUNY TRUSTEES) 320700860703

8. Select all positions you have held on the Board:

(check all that apply)

- Other, please specify...: Boar Member

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

11. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

12. Are you a member, director, officer or employee of an organization formally partnered with a school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

EDWIN CESPEDES

Thank you.

Required Form: 2014-15 Appendix E - Trustee Disclosure of Financial Interest Form

Created Monday, October 26, 2015

https://nysed.fluidsurveys.com/account/surveys/537586/responses/export//s/Regents-Appendix-E-BOT-Form/df10f271f777e8b4e7

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. TRUSTEE NAME

	First Name	Last Name
Trustee Name	Jamie	Knox

2. *Your Home Address:

2. *Your Home Address: | Street Address	[redacted]
2. *Your Home Address: | City/State	[redacted]
2. *Your Home Address: | Zip	[redacted]

3. *Your Business Address

3. *Your Business Address | Street Address	[redacted]
3. *Your Business Address | City/State	[redacted]
3. *Your Business Address | Zip	[redacted]

4. *Daytime Phone Number:

[redacted]

5. *E-mail Address:

[redacted]

6. I am a Trustee of a parent education corporation listed below which governs one or more charter schools.

No, I am not.

7. Select the name of the education corporation that operates a single charter school.

HEKETI COMMUNITY CS (SUNY TRUSTEES) 320700860703

8. Select all positions you have held on the Board:

(check all that apply)

- Chair/President

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

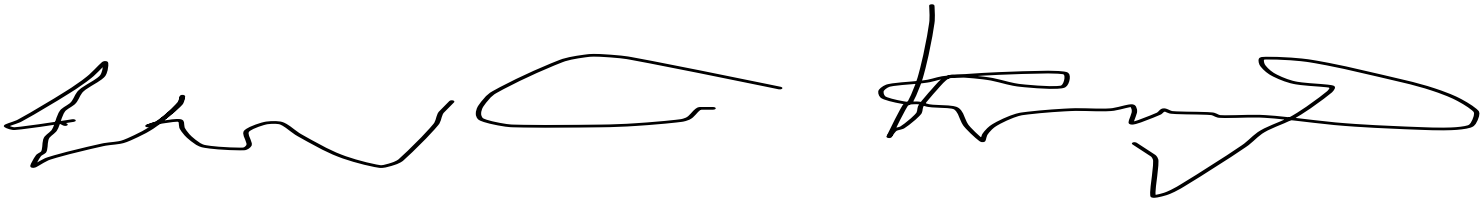
11. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

12. Are you a member, director, officer or employee of an organization formally partnered with a school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee



Thank you.