



# I. SCHOOL INFORMATION AND COVER PAGE

Last updated: 07/06/2015

2014-2015 ANNUAL REPORT COVER PAGE TO BE COMPLETED BY ALL CHARTER SCHOOLS - See Page 12

## Page 1

### 1. SCHOOL NAME AND AUTHORIZER

(Select name from the drop down menu)

SOUTH BRONX CLASSICAL CS II (REGENTS) 320700861035

### 2. CHARTER AUTHORIZER

(For technical reasons, please re-select authorizer name from the drop down menu).

Regents-Authorized Charter School

### 3. DISTRICT / CSD OF LOCATION

NYC CSD 7

### 4. SCHOOL INFORMATION

	PRIMARY ADDRESS	PHONE NUMBER	FAX NUMBER	EMAIL ADDRESS
	333 East 135th. St. Bronx, NY 10454	718-292-9526	718-292-9529	

### 4a. PHONE CONTACT NUMBER FOR AFTER HOURS EMERGENCIES

Contact Name	Leena Gyftopoulos
Title	School Director
Emergency Phone Number (###-###-####)	

### 5. SCHOOL WEB ADDRESS (URL)

<http://classicalcharterschools.org/>

### 6. DATE OF INITIAL CHARTER

2012-06-01 00:00:00

### 7. DATE FIRST OPENED FOR INSTRUCTION

2013-08-01 00:00:00

## 8. TOTAL NUMBER OF STUDENTS ENROLLED ON JUNE 30, 2015

(as reported on BEDS Day)

165

## 9. GRADES SERVED IN SCHOOL YEAR 2014-15

Check all that apply

Grades Served	K, 1, 2
---------------	---------

## 10. DOES THE SCHOOL CONTRACT WITH A CHARTER OR EDUCATIONAL MANAGEMENT ORGANIZATION?

	Yes/No	Name of CMO/EMO
	No	

## Page 2

## 11. FACILITIES

Will the School maintain or operate multiple sites?

No, just one site.

## 12. SCHOOL SITES

Please list the sites where the school will operate in 2015-16.

	Physical Address	Phone Number	District/CSD	Grades Served at Site	School at Full Capacity at Site	Facilities Agreement
Site 1 (same as primary site)	333 East 135th St. Bronx, NY 10454	718-292-9526	CSD 7	K-2	No	DOE space
Site 2						
Site 3						

## 12a. Please provide the contact information for Site 1 (same as the primary site).

	Name	Work Phone	Alternate Phone	Email Address
School Leader	Leena Gyftopoulos	718-292-9526		
Operational Leader	Joshua Weld-Wallis	718-292-9526		
Compliance Contact	samuel Wilder	718-292-9526		

Complaint Contact	Leena Gyftopoulos	718-292-9526		
-------------------	-------------------	--------------	--	--

**13. Are the School sites co-located?**

Yes

**13a. Please list the terms of your current co-location.**

	Date School will leave current co-location	Is school working with NYCDOE to expand into current space?	If so, list year expansion will occur.	Is school working with NYCDOE to move to separate space?	If so, list the proposed space and year planned for move	School at Full Capacity at Site
Site 1 (primary site)	N/A	Yes	2015	No		No
Site 2						
Site 3						

Page 3

**14. Were there any revisions to the school’s charter during the 2014-2015 school year? (Please include both those that required authorizer approval and those that did not require authorizer approval).**

No

**15. Name and Position of Individual(s) Who Completed the 2014-15 Annual Report.**

Leena Gyftopoulos, School Director

**16. Our signatures below attest that all of the information contained herein is truthful and accurate and that this charter school is in compliance with all aspects of its charter, and with all pertinent Federal, State, and local laws, regulations, and rules. We understand that if any information in any part of this report is found to have been deliberately misrepresented, that will constitute grounds for the revocation of our charter. Check **YES** if you agree and use the mouse on your PC or the stylus on your mobile device to sign your name).**

Responses Selected:

Yes

Signature, Head of Charter School



---

**Signature, President of the Board of Trustees**

---

**Thank you.**



# Appendix A: Link to the New York State School Report Card

Last updated: 07/06/2015

---

Page 1

**Charter School Name:**

---

## 1. NEW YORK STATE REPORT CARD

**Provide a direct URL or web link to the most recent New York State School Report Card for the charter school (See <https://reportcards.nysed.gov/>).**

(Charter schools completing year one will not yet have a School Report Card or link to one. Please type "URL is not available" in the space provided).

<http://data.nysed.gov/profile.php?instid=800000074677>



# Appendix A: Progress Toward Goals

Last updated: 07/29/2015

## Page 1

**Charter School Name:**

### 1. NEW YORK STATE REPORT CARD

**Provide a direct URL or web link to the most recent New York State School Report Card for the charter school (See <https://reportcards.nysed.gov/>) which captures school-level enrollment and demographic information, staff qualifications, electronic student records, and attendance rates, as prescribed by New York State statute (8 NYCRR 119.3).**

(Charter schools completing year one will not yet have a School Report Card or link to one. Please type "URL is not available" in the space provided).

<https://reportcards.nysed.gov/>

### 2. APPENDIX A: PROGRESS TOWARD CHARTER GOALS

The following tables reflect formatting in the online portal required for Board of Regents-authorized charter schools and NYCDOE-authorized charter schools only. Schools should list Progress Toward Charter Goals by August 1, 2015. If the goals are based on student performance data that the school will not have access to before August 1, 2015 (e.g., the NYS Assessment results), explain this in the "2014-2015 Progress Toward Attainment of Goal" column. The information can be updated when available. Appendix A must be fully completed no later than November 1, 2015.

#### 2a. ACADEMIC STUDENT PERFORMANCE GOALS

##### 2014-15 Progress Toward Attainment of Academic Goals

	Academic Student Performance Goal	Measure Used to Evaluate Progress Toward Attainment of Goal	2014-2015 Progress Toward Attainment of Goal - Met, Partially Met, or Not Met	If Not Met, Describe Efforts School Will Take
--	-----------------------------------	---	--	---

<p>Academic Goal 1</p>	<p>Scholars will demonstrate proficiency in reading.</p>	<p>(a) 80% of all scholars who have been enrolled at SBCCS II for 2 full academic years or more will score at Level 3 or higher on the State English Language Arts Test (ELA)</p> <p>(b) the SBCCS II average score on the ELA will exceed the average score of its home district and of the City as a whole, for each grade</p> <p>(c) beginning in grade 2, each cohort of SBCCS II scholars will improve their literacy scores by an average of 3 percentiles per year, as measured by the TerraNova or State Test</p>	<p>SBCCS II had Kindergarten - 2nd grade students 2014-2015 and therefore does not have NYS ELA assessment data to report.</p> <p>SBCCS II used the following indicators to measure its progress towards this goal: Running Record and TerraNova.</p> <p>94% of SBCCS II students were on grade level at the end of the 2014-2015 academic year, according to their reading comprehension levels. SBCCS II students made an average growth of 1.11 years during 2014-2015.</p> <p>89.8% of SBCCS II students met the end of year benchmark in June 2014, as measured by the DIBELS assessment, whereas only 33% of scholars met the beginning of the year benchmark in August 2013.</p> <p>88% of SBCCS II students passed the TerraNova Reading assessment, a nationally normed test. given in June 2015.</p>	
------------------------	--	---	--	--

Academic Goal 2	Scholars will demonstrate proficiency in mathematics.	<p>(a) 80% of all scholars who have been enrolled at SBCCS II for 2 full academic years or more will score at Level 3 or higher on the State Mathematics Test</p> <p>(b) the SBCCS II average score on the State Mathematics Test will exceed the average score of its home district and of the City as a whole, for each grade</p> <p>(c) beginning in grade 2, each cohort of SBCCS II scholars will improve their math scores by an average of 3 percentiles per year, as measured by the TerraNova or State Test</p>	<p>SBCCS II had Kindergarten - 2nd grade students 2014-2015 and therefore does not have NYS Math assessment data to report.</p> <p>SBCCS II used the following data to measure its progress towards this goal: TerraNova</p> <p>82% of SBCCS II students passed the TerraNova Math assessment, given in June 2014, a nationally normed test.</p>	
Academic Goal 3	Scholars will demonstrate proficiency in science.	<p>(a) 60% of all fourth grade scholars who have been enrolled at SBCCS for 2 full academic years or more will score at Level 3 or higher on the State Science Test</p> <p>(b) 60% of all eighth grade scholars who have been enrolled at SBCCS for 2 full academic years or more will score at Level 3 or higher on the State Science Test</p>	<p>SBCCS II is unable to measure progress towards this goal as it enrolled only Kindergarten - 2nd grade students in 2014-2015.</p>	
Academic Goal 4				
Academic Goal 5				
Academic Goal 6				
Academic Goal 7				
Academic Goal 8				

**2a1. Do have more academic goals to add?**

No

**2a2. Do have more academic goals to add?**

Page 2**2b. ORGANIZATIONAL GOALS****2014-15 Progress Toward Attainment of Organizational Goals**

	Organizational Goal	Measure Used to Evaluate Progress	2014-15 Progress Toward Attainment	If Not Met, Describe Efforts School Will Take
Org Goal 1	SBCCS II will demonstrate strong annual attendance and enrollment.	<p>(a) The average daily attendance rate will meet or exceed 95% each year</p> <p>(b) the SBCCS II waiting list will exceed 1.5 applications per available seat</p> <p>(c) SBCCS II will retain its scholars at an annual rate of 90% or more during the term of its charter</p>	<p>(a) SBCCS II's average daily attendance was 95% in 2014-2015.</p> <p>(b) This goal was met. SBCCS II received 422 Kindergarten student applications for 60 available seats. SBCCS II's waiting list for Kindergarten included 362 students, which far exceeds the 1.5 ratio.</p> <p>(c) SBCCS II retained 80% of its scholars in 2013-2014. We do not yet have retention data for 2014-2015. This goal was not met.</p>	
Org Goal 2	SBCCS II will provide scholars with a safe learning environment with strong communication on scholar achievement between home and school.	<p>(a) 85% of SBCCS II parents through the NYC Department of Education's Learning Environment Survey will consider SBCCS II a "safe" school</p> <p>(b) 85% of SBCCS II parents through the NYC Department of Education's Learning Environment Survey will indicate strong communication between school and home regarding scholar achievement</p>	<p>(a) According to the 2014-2015 NYC School Survey Report, 87% of parents strongly agree or agree that the school is safe.</p> <p>(b) According to the 2014-2015 NYC School Survey Report, 88% of parents strongly agree or agree that the school staff regularly communicate with them about how their children are performing.</p>	
Org Goal 3				
Org Goal 4				
Org Goal 5				

**2b.1 Do you have more organizational goals to add?**

## 2c. FINANCIAL GOALS

### 2014-15 Progress Toward Attainment of Financial Goals

	Financial Goals	Measure Used to Evaluate Progress	2014-2015 Progress Toward Attainment	If Not Met, Describe Efforts School Will Take
Financial Goal 1	SBCCS II will demonstrate fiduciary responsibility in managing public and private resources.	(a) SBCCS II will use Generally Accepted Accounting Practices (GAAP) independently verified through an annual external audit  (b) SBCCS II will produce financial reports demonstrating fiscal transparency and sound financial standing	SBCCS II operates in accordance with its Financial Policies and Procedures which is approved by the Board of Trustees and overseen by an independent auditing firm. The 2014-2015 financial audit will occur in September 2015.	
Financial Goal 2				
Financial Goal 3				
Financial Goal 4				
Financial Goal 5				



# Appendix B: Total Expenditures and Administrative Expenditures per Child

Created: 07/09/2015

Last updated: 07/28/2015

## Page 1

**Charter School Name:**

### **B. Financial Information**

**This information is required of ALL charter schools. Provide the following measures of fiscal performance of the charter school in Appendix B (Total Expenditures and Administrative Expenditures Per Child):**

#### **1. Total Expenditures Per Child**

To calculate '**Total Expenditures per Child**' take total expenditures (from the unaudited 2014-15 Schedule of Functional Expenses) and divide by the year end per pupil count. (Integers Only. No dollar signs or commas).

Line 1: Total Expenditures	2583312
Line 2: Year End Per Pupil Count	158
Line 3: Divide Line 1 by Line 2	16350

#### **2. Administrative Expenditures per Child**

To calculate '**Administrative Expenditures per Child**' take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the unaudited 2014-15 Schedule of Functional Expenses) and divide by the year end per pupil count. The relevant portion that must be included in this calculation is defined as follows:

Administrative Expenditures: Administration and management of the charter school includes the activities and personnel of the offices of the chief school officers, the treasurer, the finance or business offices, the purchasing unit, the employee personnel offices, the records management offices, or a public information and services offices. It also includes those administrative and management services provided by other organizations or corporations on behalf of the charter school for which the charter school pays a fee or other compensation.

Please note the following:

- Do not include the FTE of personnel dedicated to administration of the instructional programs.
- Do not include Employee Benefit costs or expenditures in the above calculations.
- A template for the Schedule of Functional Expenses is provided on page 20 of the 2014-15 Annual Report Guidelines to assist schools identify the categories of expenses needed to compute the two per pupil calculations. This template does not need to be completed or submitted on August 1st as it will be submitted November 1st as part of the audited financial statements. Therefore schools should use unaudited amounts for these per pupil calculations. (See the 2014-15 Annual Report Guidelines in "Resources" area of your portal task page).

**To calculate '**Administrative Expenditures per Child**' take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the 2014-15 Schedule of Functional Expenses) and divide by the year end per pupil count. (Integers Only. No dollar signs or commas).**

Line 1: Relevant Personnel Services Cost (Row)	1931415
Line 2: Management and General Cost (Column)	651897
Line 3: Sum of Line 1 and Line 2	2583312
Line 4: Year End Per Pupil Count	158
Line 5: Divide Line 3 by the Year End Per Pupil Count	16350

***Thank you.***



**Financial**

**School Name:**

**Date:**

**School Fiscal Contact Name:**

**School Fiscal Contact Email:**

**School Fiscal Contact Phone:**

**District of Location:**

**Authorizer:**

**Years of Operation:**

**Facility:**

**Grades Currently Served:**

**Planned Grades at Full Capacity:**

**Enrollment:**

**Max Enrollment:**

**Year of Most Recent Data**

**School Fiscal Contact Phone:**

**School Audit Firm Name:**

**School Audit Contact Name:**

**School Audit Contact Email:**

**School Audit Contact Phone:**

**Latest Audit Period (through June 30):**

**Do Not Use this Box**



## Audit Supplemental Data Request Form

*for Regents-Authorized Charter Schools*

**South Bronx Classical Charter School II**

July 23, 2015

Samuel Wilder

[REDACTED]  
[REDACTED]  
7  
NYSED  
2  
Public  
K-2  
K-8  
157  
364  
2015  
718.860.4340 x4202

Fruchter, Rosen & Company, PC.  
Gus Saliba  
[gsaliba@frcpas.com](mailto:gsaliba@frcpas.com)  
212.957.3600 x 202

2014

South Bronx Classical Charter School II2014

**FILL IN GRAY CELLS**

**South Bronx Classical Charter School II**

STATEMENTS OF FINANCIAL POSITION

FOR THE YEARS ENDED JUNE 30,

	<u>2015</u>	<u>2014</u>
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Cash and cash equivalents	\$67,891	\$44,332
Grants and contracts receivable	51,472	9,633
Accounts receivables	-	-
Inventory	-	-
Prepaid Expenses	61,009	11,406
Contributions and other receivables	-	-
Other	-	-
<b>TOTAL CURRENT ASSETS</b>	<b>\$180,373</b>	<b>\$65,371</b>
<b>OTHER ASSETS</b>		
Investments	\$-	\$-
Property, Plant and Equipment, Net	187,197	172,934
Restricted Cash	-	25,012
<b>OTHER ASSETS</b>	<b>\$187,197</b>	<b>\$197,946</b>
<b>TOTAL ASSETS</b>	<b>\$367,570</b>	<b>\$263,317</b>
<b>LIABILITIES AND NET ASSETS</b>		
<b>CURRENT LIABILITIES</b>		
Accounts payable and accrued expenses	\$78,949	\$65,376
Accrued payroll and benefits	122,481	83,522
Refundable Advances	-	169,454
Dreferred Revenue	-	-
Current maturities of long-term debt	-	-
Short Term Debt - Bonds, Notes Payable	-	-
Other	208,971	-
<b>TOTAL CURRENT LIABILITIES</b>	<b>\$410,400</b>	<b>\$318,352</b>
<b>LONG-TERM DEBT, net current maturities</b>	<b>\$-</b>	<b>\$-</b>
<b>TOTAL LIABILITIES</b>	<b>\$410,400</b>	<b>\$318,352</b>
<b>NET ASSETS</b>		
Unrestricted	\$(42,831)	\$(55,035)
Temporarily restricted	-	-
<b>TOTAL NET ASSETS</b>	<b>\$(42,831)</b>	<b>\$(55,035)</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$367,570</b>	<b>\$263,317</b>

Check

-

-

**FILL IN GRAY CELLS**

**South Bronx Classical Charter School II**

STATEMENTS OF ACTIVITIES  
FOR THE YEARS ENDED JUNE 30,

	2015			2014
	Unrestricted	Temporarily Restricted	Total	Total
<b>REVENUE, GAINS AND OTHER SUPPORT</b>				
State & Local Operating Revenue	\$2,273,169	\$-	\$2,273,169	\$1,338,145
Federal - Title and IDEA	103,743	-	103,743	314,930
Federal - Other	190,487	-	190,487	-
State and City Grants	-	-	-	98,375
Contributions and private grants	8,475	-	8,475	108,895
After school revenue	-	-	-	-
Other	19,641	-	19,641	57
Food Service/Child Nutrition Program	-	-	-	-
<b>TOTAL REVENUE, GAINS AND OTHER SUPPORT</b>	\$2,595,515	\$-	\$2,595,515	\$1,860,402
<b>EXPENSES</b>				
Program Services				
Regular Education	\$1,681,264	\$-	\$1,681,264	\$1,359,437
Special Education	250,151	-	250,151	126,192
Other Programs	-	-	-	-
Total Program Services	\$1,931,415	\$-	\$1,931,415	\$1,485,629
Supporting Services				
Management and general	\$651,897	\$-	\$651,897	\$429,808
Fundraising	-	-	-	-
<b>TOTAL OPERATING EXPENSES</b>	\$2,583,312	\$-	\$2,583,312	\$1,915,437
<b>SURPLUS / (DEFICIT) FROM SCHOOL OPERATIONS</b>	\$12,203	\$-	\$12,203	\$(55,035)
Contributions				
Foundations	\$-	\$-	\$-	\$-
Individuals	-	-	-	-
Corporations	-	-	-	-
Fundraising	-	-	-	-
Interest income	-	-	-	-
Miscellaneous income	-	-	-	-
Net assets released from restriction	-	-	-	-
<b>TOTAL SUPPORT AND OTHER REVENUE</b>	\$-	\$-	\$-	\$-
<b>CHANGE IN NET ASSETS</b>	\$12,203	\$-	\$12,203	\$(55,035)
NET ASSETS BEGINNING OF YEAR	\$(55,035)	\$-	\$(55,035)	\$-
PRIOR YEAR/PERIOD ADJUSTMENTS	-	-	-	-
<b>NET ASSETS - END OF YEAR</b>	\$(42,832)	\$-	\$(42,832)	\$(55,035)

SOUTH BRONX CLASSICAL CHARTER SCHOOL II

FINANCIAL STATEMENTS

JUNE 30, 2015 AND 2014

SOUTH BRONX CLASSICAL CHARTER SCHOOL II  
FINANCIAL STATEMENTS  
JUNE 30, 2015 AND 2014

CONTENTS

	<u>PAGE</u>
INDEPENDENT AUDITORS' REPORT	1 - 2
FINANCIAL STATEMENTS AND SUPPLEMENTARY INFORMATION:	
Statement of financial position	3
Statement of activities	4
Statement of cash flows	5
Notes to financial statements	6 - 11
Independent auditors' report on supplementary information	12
Schedule of functional expenses	13
INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH <i>GOVERNMENT AUDITING STANDARDS</i>	14 - 15

FRUCHTER ROSEN & COMPANY, P.C.  
CERTIFIED PUBLIC ACCOUNTANTS  
156 WEST 56<sup>TH</sup> STREET  
NEW YORK, NEW YORK 10019

---

TEL: (212) 957-3600  
FAX: (212) 957-3696

INDEPENDENT AUDITORS' REPORT

TO THE BOARD OF TRUSTEES OF  
SOUTH BRONX CLASSICAL CHARTER SCHOOL II

***Report on the Financial Statements***

We have audited the accompanying financial statements of South Bronx Classical Charter School II (the "School") (a not-for-profit corporation), which comprise the statement of financial position as of June 30, 2015, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

***Auditor's Responsibility***

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

## ***Opinion***

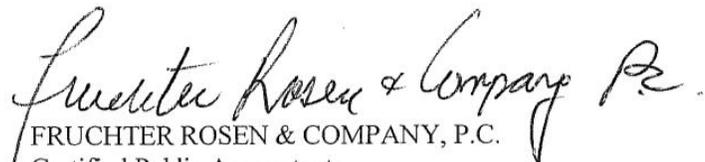
In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the School as of June 30, 2015, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## ***Report on Summarized Comparative Information***

We have previously audited the School's 2014 financial statements, and our report dated September 19, 2014, expressed an unmodified opinion on those audited financial statements. In our opinion, the summarized comparative information presented herein as of and for the period ended June 30, 2014, is consistent, in all material respects, with the audited financial statements from which it has been derived.

## ***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated September 4, 2015, on our consideration of the School's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control over financial reporting and compliance.

  
FRUCHTER ROSEN & COMPANY, P.C.  
Certified Public Accountants

New York, New York  
September 4, 2015

SOUTH BRONX CLASSICAL CHARTER SCHOOL II  
STATEMENT OF FINANCIAL POSITION  
JUNE 30,

	2015	2014
<b>ASSETS</b>		
Current assets:		
Cash and cash equivalents	\$ 42,824	\$ 44,332
Grants and contracts receivable	51,472	9,633
Prepaid expenses and other current assets	61,949	11,406
Total current assets	156,245	65,371
Property and equipment, net of accumulated depreciation and amortization of \$75,781 and \$29,402, respectively	187,198	172,934
Restricted cash	25,067	25,012
<b>TOTAL ASSETS</b>	<b>\$ 368,510</b>	<b>\$ 263,317</b>
 <b>LIABILITIES AND UNRESTRICTED NET ASSETS</b>		
Current liabilities:		
Accounts payable and accrued expenses	\$ 80,360	\$ 65,376
Accrued payroll and payroll taxes	119,241	83,522
Refundable advances	-	169,454
Due to related parties	208,942	-
Total current liabilities	408,543	318,352
Contingency	-	-
Unrestricted net assets	(40,033)	(55,035)
<b>TOTAL LIABILITIES AND UNRESTRICTED NET ASSETS</b>	<b>\$ 368,510</b>	<b>\$ 263,317</b>

The accompanying notes are an integral part of the financial statements.

SOUTH BRONX CLASSICAL CHARTER SCHOOL II  
STATEMENTS OF ACTIVITIES

	For the year ended June 30, 2015	For the period from June 19, 2012 (inception) to June 30, 2014
Revenue and support:		
State and local per pupil operating revenue	\$ 2,260,652	\$ 1,338,145
Federal grants	294,230	314,930
State and city grants	12,517	98,375
Contributions	8,475	108,895
Interest and other income	1,295	57
Total revenue and support	2,577,169	1,860,402
Expenses:		
Program services:		
Regular education	1,716,802	1,359,437
Special education	251,843	126,192
Total program services	1,968,645	1,485,629
Supporting service:		
Management and general	593,522	429,808
Total expenses	2,562,167	1,915,437
Changes in unrestricted net assets	15,002	(55,035)
Unrestricted net assets - beginning of period	(55,035)	-
Unrestricted net assets - end of period	\$ (40,033)	\$ (55,035)

The accompanying notes are an integral part of the financial statements.

SOUTH BRONX CLASSICAL CHARTER SCHOOL II  
STATEMENTS OF CASH FLOWS

	<u>For the year ended June 30, 2015</u>	<u>For the period from June 19, 2012 (inception) to June 30, 2014</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Changes in unrestricted net assets	\$ 15,002	\$ (55,035)
Adjustments to reconcile change in unrestricted net assets to net cash provided by operating activities:		
Depreciation and amortization	46,470	29,402
Changes in assets and liabilities:		
(Increase) in grants and contracts receivable	(41,839)	(9,633)
(Increase) in prepaid expenses and other current assets	(50,543)	(11,406)
Increase in accounts payable and accrued expenses	14,984	65,376
Increase in accrued payroll and payroll taxes	35,719	83,522
(Decrease) Increase in refundable advances	(169,454)	169,454
Increase in due to related parties	208,942	-
<b>NET CASH PROVIDED BY OPERATING ACTIVITIES</b>	<u>59,281</u>	<u>271,680</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Purchases of property and equipment	(60,734)	(202,336)
(Increase) in restricted cash	(55)	(25,012)
<b>NET CASH (USED IN) INVESTING ACTIVITIES</b>	<u>(60,789)</u>	<u>(227,348)</u>
<b>NET (DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS</b>	(1,508)	44,332
<b>CASH AND CASH EQUIVALENTS - BEGINNING OF PERIOD</b>	<u>44,332</u>	<u>-</u>
<b>CASH AND CASH EQUIVALENTS - END OF PERIOD</b>	<u>\$ 42,824</u>	<u>\$ 44,332</u>

The accompanying notes are an integral part of the financial statements.

SOUTH BRONX CLASSICAL CHARTER SCHOOL II  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2015 AND 2014

NOTE 1 - PRINCIPAL BUSINESS ACTIVITY AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Organization

South Bronx Classical Charter School II (the "School") is a New York State, not-for-profit educational corporation that was incorporated on June 19, 2012 to operate a charter school pursuant to Article 56 of the Education Law of the State of New York. The School was granted a provisional charter on June 19, 2012, valid for a term of five years and renewable upon expiration by the Board of Regents of the University of the State of New York. The School's mission is to provide its students with a solid foundation for academic success, through achievement that exceeds citywide averages and meets or exceeds New York State standards and national norms in all curriculum areas tested, especially in mathematics and language arts. The School provided education to approximately 158 students in grades kindergarten through second in the 2014-2015 academic year.

The School shares space with a New York City public school beginning in August 2013. The School occupies approximately 7,000 square feet on one floor of a public school building. The School also shares the gymnasium, auditorium and cafeteria with the public school which approximate 6,726 square feet. The School is not responsible for rent, utilities, custodial services, maintenance and school safety services other than security related to the School's programs that take place outside the district's school day.

Food and Transportation

The New York City Department of Education provides free lunches directly to some of the School's students. Such costs are not included in these financial statements. The School covers the unreimbursed cost of lunches for children not entitled to the free lunches. The Office of Pupil Transportation provides free transportation to the majority of the students during the district's school days.

Tax Status

The School is exempt from Federal income tax under Section 501(a) of the Internal Revenue Code as a School described in Section 501(c)(3) and a similar provision under New York State income tax laws. The School has also been classified as an entity that is not a private foundation within the meaning of Section 509(a) and qualifies for deductible contributions as provided in section 170(b)(1)(A)(ii). The School is subject to income taxes only on net unrelated business income. The School did not have net unrelated business income for the year ended June 30, 2015 and for the period from June 19, 2012 (inception) to June 30, 2014.

The School's accounting policy provides that a tax expense or benefit from an uncertain tax position may be recognized when it is more likely than not that the position will be sustained upon examination, including resolutions of any related appeals or litigation processes, based on the technical merits. The School has no uncertain tax position resulting in an accrual of tax expense or benefit.

SOUTH BRONX CLASSICAL CHARTER SCHOOL II  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2015 AND 2014

NOTE 1 - PRINCIPAL BUSINESS ACTIVITY AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Tax Status (Continued)

IRS forms 990 filed by the School are subject to examination by the Internal Revenue Service up to three years from the extended due date of each return. All Forms 990 filed by the School are subject to examination.

Basis of Presentation

The financial statement presentation follows the requirements of the Financial Accounting Standards Board ("FASB") in its Accounting Standards Codification ("ASC") 958-205 which provides guidance for the classification of net assets. The amounts for each of the three classes of net assets are based on the existence or absence of donor-imposed restrictions described as follows:

Unrestricted

Net assets of the School whose use has not been restricted by an outside donor or by law. They are available for any use in carrying out the operations of the School.

Temporarily Restricted

Temporarily restricted net assets of the School represent those amounts that have been limited by donor-imposed stipulations that either expire with the passage of time or can be fulfilled and removed by actions of the School. When such stipulations end or are fulfilled, such temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statements of activities and changes in net assets, as net assets released from restrictions.

Permanently Restricted

Permanently restricted net assets of the School result from contributions whose use has been permanently limited by donor-imposed restrictions. Such assets include contributions required to be invested in perpetuity, the income from which is available to support charitable purposes designated by the donors.

The School had no temporarily or permanently restricted net assets at June 30, 2015.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Accordingly, actual results could differ from those estimates.

SOUTH BRONX CLASSICAL CHARTER SCHOOL II  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2015 AND 2014

NOTE 1 - PRINCIPAL BUSINESS ACTIVITY AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Revenue and Support

Contributions are recognized when the donor makes a promise to give to the School that is, in substance, unconditional. Grants and other contributions of cash are reported as temporarily restricted support if they are received with donor stipulations. Restricted contributions and grants that are made to support the School's current year activities are recorded as unrestricted revenue. Contributions of assets other than cash are recorded at their estimated fair value.

Revenue from the state and local governments resulting from the School's charter status and based on the number of students enrolled is recorded when services are performed in accordance with the charter agreement. Federal and other state and local funds are recorded when expenditures are incurred and billable to the government agency.

Refundable Advances

The School records grant revenue as refundable advances until it is expended for the purpose of the grant, at which time it is recognized as revenue.

Cash and Cash Equivalents

For the purpose of the statement of cash flows, the School considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents.

Concentration of Credit Risk

Financial instruments which potentially subject the School to concentrations of credit risk are cash and cash equivalents. The School places its cash and cash equivalents on deposit in what it believes to be highly credited financial institutions. Cash balances may exceed the FDIC insured levels of \$250,000 per institution at various times during the year. The School believes that there is little risk in any losses and has not experienced any losses in such accounts.

Restricted Cash

Under the provisions of its charter, the School established an escrow account to pay for legal and audit expenses that would be associated with a dissolution should it occur.

Property and Equipment

Purchased property and equipment are recorded at cost. Maintenance and repairs are expensed as incurred. All property and equipment purchased with government funding, whereas the government agency retains legal title to the long lived asset is expensed as incurred. Depreciation and amortization is provided on the straight line method over the estimated useful lives as follows:

Furniture and fixtures	7 years
Computers and other equipment	3 and 5 years
Leasehold improvements	Useful life or related lease

SOUTH BRONX CLASSICAL CHARTER SCHOOL II  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2015 AND 2014

NOTE 1 - PRINCIPAL BUSINESS ACTIVITY AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Comparative Financial Information

The accompanying statements of activities and schedule of functional expenses are presented with summarized comparative information. Such prior year information is not presented by net asset class in the statements of activities or by functional category in the schedule of functional expenses. Accordingly, such information should be read in conjunction with the School's 2014 financial statements from which the summarized information was derived.

NOTE 2 - GRANTS AND CONTRACTS RECEIVABLE

Grants and contracts receivable consist of federal grants. The School expects to collect these receivables within one year.

NOTE 3 - PROPERTY AND EQUIPMENT

Property and equipment consist of the following at June 30:

	2015	2014
Furniture and fixtures	\$ 53,941	\$ 42,890
Computers and other equipment	144,894	103,102
Leasehold improvements	64,234	56,344
	263,069	202,336
Less: Accumulated depreciation and amortization	75,871	29,402
	\$ 187,198	\$ 172,934

Depreciation and amortization expense was \$46,470 and \$29,402 for the year ended June 30, 2015 and for the period from June 19, 2012 (inception) to June 30, 2014.

NOTE 4 - CONTINGENCY

Certain grants and contracts may be subject to audit by the funding sources. Such audits might result in disallowances of costs submitted for reimbursements. Management is of the opinion that such cost disallowances, if any, will not have a material effect on the accompanying financial statements. Accordingly, no amounts have been provided in the accompanying financial statements for such potential claims.

NOTE 5 - REVENUE CONCENTRATION

The School receives a substantial portion of its support and revenue from the New York City Department of Education. If the charter school laws were modified, reducing or eliminating these revenues, the School's finances could be materially adversely affected.

SOUTH BRONX CLASSICAL CHARTER SCHOOL II  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2015 AND 2014

NOTE 6 - FUNCTIONAL ALLOCATION OF EXPENSE

Directly identifiable expenses are charged to programs and supporting services. Expenses related to more than one function are charged to programs and supporting services on the basis of periodic time and expense studies. Management and general expense includes those expenses that are not directly identifiable with any other specific function, but provide for the overall support and direction of the School.

NOTE 7 - RELATED PARTY TRANSACTIONS

The School is affiliated with two charter schools: South Bronx Classical Charter School (“SBCCS”), organized on October 7, 2005, and South Bronx Classical Charter School III (“SBCCS III”), organized on November 18, 2014, (collectively “the related charter schools”). The related charter schools are New York State not-for-profit education corporations that share common management and Board members with SBCCS II.

For operational efficiency and purchasing power, the School shares operating expenses with the related charter schools. These operating expenses include, but not limited to salaries, benefits and start-up expenses. SBCCS billed the School \$297,577 and \$227,383 for the year ended June 30, 2015 and for the period from June 19, 2012 (inception) to June 30, 2014, respectively. The School billed SBCCS III \$10,009 for the period from November 18, 2014 (inception) to June 30, 2015.

The net balance due (from) to the related charter schools consists of the following at June 30,:

	2015	2014
SBCCS	\$ 218,951	\$ -
SBCCS III	(10,009)	-
	\$ 208,942	\$ -

NOTE 8 - PENSION PLAN

The School maintains a pension plan qualified under Internal Revenue Code 401(k) for the benefit of its eligible employees. Under the plan, the School provided matching contributions of 4% to the plan. The amount charged for matching contributions to this plan amounted to \$59,641 and \$34,322 for the year ended June 30, 2015 and for the period from June 19, 2012 (inception) to June 30, 2014.

SOUTH BRONX CLASSICAL CHARTER SCHOOL II  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2015 AND 2014

NOTE 9 - SUBSEQUENT EVENTS

The School has evaluated its subsequent events through September 4, 2015, the date the accompanying financial statements were issued. The School has no material events requiring disclosure.

FRUCHTER ROSEN & COMPANY, P.C.  
CERTIFIED PUBLIC ACCOUNTANTS  
156 WEST 56<sup>TH</sup> STREET  
NEW YORK, NEW YORK 10019

---

TEL: (212) 957-3600  
FAX: (212) 957-3696

INDEPENDENT AUDITORS' REPORT  
ON SUPPLEMENTARY INFORMATION

TO THE BOARD OF TRUSTEES OF  
SOUTH BRONX CLASSICAL CHARTER SCHOOL II

We have audited the financial statements of South Bronx Classical Charter School II as of and for the year ended June 30, 2015 and have issued our report thereon dated September 4, 2015, which contained an unmodified opinion on those financial statements. Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The schedule of functional expenses is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

  
FRUCHTER ROSEN & COMPANY, P.C.  
Certified Public Accountants

New York, New York  
September 4, 2015

SOUTH BRONX CLASSICAL CHARTER SCHOOL II  
SCHEDULE OF FUNCTIONAL EXPENSES

For the year ended June 30, 2015

	Program Services			Management and General	Total	For the period from June 19, 2012 (inception) to June 30, 2014
	Regular Education	Special Education	Total			
Salaries	\$ 1,058,549	\$ 175,172	\$ 1,233,721	\$ 305,512	\$ 1,539,233	\$ 1,109,443
Benefits and taxes	242,309	40,098	282,407	70,309	352,716	254,496
Staff development	29,801	-	29,801	-	29,801	1,925
Consultants - Education	32,357	-	32,357	-	32,357	60,566
Consultants - Professional	80,102	-	80,102	141,957	222,059	191,262
Accounting/Auditing fees	-	-	-	22,750	22,750	27,500
Legal fees	-	-	-	7,092	7,092	13,051
Textbooks/Curriculum	32,088	5,222	37,310	-	37,310	29,600
Student services	8,739	1,016	9,755	-	9,755	3,291
Food	8,931	-	8,931	-	8,931	8,309
Communication/Technology	31,154	5,155	36,309	8,992	45,301	27,625
Equipment rental/Lease	26,779	4,431	31,210	7,729	38,939	27,584
Marketing/Recruiting	16,106	2,665	18,771	4,648	23,419	12,330
Supplies and materials	100,725	9,949	110,674	10,346	121,020	89,627
Travel	887	147	1,034	256	1,290	4,527
Insurance	12,963	2,145	15,108	3,741	18,849	15,376
Maintenance and repairs	298	49	347	85	432	-
Facility	-	-	-	-	-	6,579
Non-capitalized furniture and equipment	3,056	506	3,562	881	4,443	2,944
Depreciation and amortization	31,958	5,288	37,246	9,224	46,470	29,402
<b>Totals</b>	<b>\$ 1,716,802</b>	<b>\$ 251,843</b>	<b>\$ 1,968,645</b>	<b>\$ 593,522</b>	<b>\$ 2,562,167</b>	<b>\$ 1,915,437</b>

FRUCHTER ROSEN & COMPANY, P.C.  
CERTIFIED PUBLIC ACCOUNTANTS  
156 WEST 56<sup>TH</sup> STREET  
NEW YORK, NEW YORK 10019

---

TEL: (212) 957-3600  
FAX: (212) 957-3696

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL  
STATEMENTS PERFORMED IN ACCORDANCE WITH  
*GOVERNMENT AUDITING STANDARDS*

TO THE BOARD OF TRUSTEES OF  
SOUTH BRONX CLASSICAL CHARTER SCHOOL II

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of South Bronx Classical Charter School II (the "School"), which comprise the statement of financial position as of June 30, 2015, and the related statements of activities, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated September 4, 2015.

***Internal Control Over Financial Reporting***

In planning and performing our audit of the financial statements, we considered the School's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, we do not express an opinion on the effectiveness of the School's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the School's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

TO THE BOARD OF TRUSTEES OF  
SOUTH BRONX CLASSICAL CHARTER SCHOOL II

***Compliance and Other Matters***

As part of obtaining reasonable assurance about whether the School's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

***Purpose of this Report***

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

  
FRUCHTER ROSEN & COMPANY, P.C.  
Certified Public Accountants

New York, New York  
September 4, 2015

# New York State Education Department

## Request for Proposals to Establish Charter Schools Authorized by the Board of Regents

### 2015-16 Budget & Cash Flow Template

---

#### General Instructions and Notes for New Application Budgets and Cash Flows Templates

---

<b>1</b>	Complete ALL SIX columns in <b>BLUE</b>
<b>2</b>	Enter information into the <b>GRAY</b> cells
<b>3</b>	Cells containing <b>RED</b> triangles in the upper right corner in columns B through G contain guidance on that particular item
<b>4</b>	Funding by School District information for all NYS School district is located on the State Aid website at <a href="https://stateaid.nysed.gov/charter/">https://stateaid.nysed.gov/charter/</a> . Refer to this website for per-pupil tuition funding for all school districts. Rows may be inserted in the worksheet to accomodate additional districts if necessary.
<b>5</b>	The Assumptions column should be completed for all revenue and expense items unless the item is self-explanatory. Where applicable, please reference the page number or section in the application narrative that indicates the assumption being made. For instance, student enrollment would reference the applicable page number in Section I, C of the application narrative.

**South Bronx Classical School II**

**PROJECTED BUDGET FOR 2015-2016**

PROJECTED BUDGET FOR 2015-2016							Assumptions
July 1, 2015 to June 30, 2016							DESCRIPTION OF ASSUMPTIONS - Please note assumptions when applicable
Please Note: The student enrollment data is entered below in the Enrollment Section beginning in row 155. This will populate the data in row 10.							
	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL	
Total Revenue	1,928,624	788,065	-	-	651,559	3,368,248	
Total Expenses	2,002,228	505,357	-	-	750,838	3,258,423	
Net Income	(73,604)	282,708	-	-	(99,279)	109,825	
Actual Student Enrollment	213	12					
Total Paid Student Enrollment	-	-					
	PROGRAM SERVICES			SUPPORT SERVICES			
	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL	
<b>REVENUE</b>							
<b>REVENUES FROM STATE SOURCES</b>							
Per Pupil Revenue	CY Per Pupil Rate						
District 7	\$13,877.00	1,910,754	563,644		647,927	3,122,325	
School District 2 (Enter Name)		-	-	-	-	-	
School District 3 (Enter Name)		-	-	-	-	-	
School District 4 (Enter Name)		-	-	-	-	-	
School District 5 (Enter Name)		-	-	-	-	-	
		1,910,754	563,644	-	647,927	3,122,325	
Special Education Revenue		-	124,680	-	-	124,680	
Grants							
Stimulus		-	-	-	-	-	
Other		-	-	-	-	-	
Other State Revenue		-	-	-	-	-	
<b>TOTAL REVENUE FROM STATE SOURCES</b>		1,910,754	688,324	-	647,927	3,247,005	
<b>REVENUE FROM FEDERAL FUNDING</b>							
IDEA Special Needs			1,942	-	-	1,942	
Title I			94,641	-	-	94,641	
Title Funding - Other		7,160		-	-	7,160	
School Food Service (Free Lunch)				-	-	-	
Grants							
Charter School Program (CSP) Planning & Implementation		-	-	-	-	-	
Other		-	-	-	-	-	
Other Federal Revenue		-	-	-	-	-	
<b>TOTAL REVENUE FROM FEDERAL SOURCES</b>		7,160	96,583	-	-	103,743	
<b>LOCAL and OTHER REVENUE</b>							
Contributions and Donations, Fundraising		3,060	902		1,038	5,000	
Erate Reimbursement							
Interest Income, Earnings on Investments,							
NYC-DYCD (Department of Youth and Community Developmt.)							
Food Service (Income from meals)							
Text Book		7,650	2,256		2,594	12,500	
Other Local Revenue							
<b>TOTAL REVENUE FROM LOCAL and OTHER SOURCES</b>		10,710	3,158	-	3,632	17,500	
<b>TOTAL REVENUE</b>		1,928,624	788,065	-	-	651,559	3,368,248
<b>EXPENSES</b>	<i>List exact titles and staff FTE's ( Full time equivalent)</i>						
<b>ADMINISTRATIVE STAFF PERSONNEL COSTS</b>	No. of Positions						
Executive Management	1.00	28,350			66,150	94,500	1- School Director (1.0)
Instructional Management	1.00	28,500			66,500	95,000	1-Coaches (1.0)
Deans, Directors & Coordinators	1.00	27,600			64,400	92,000	1-Deans (1.0)
CFO / Director of Finance							
Operation / Business Manager	2.00				134,000	134,000	Operations Manager (1.0), 1-Operation Assistant (1.0)
Administrative Staff	3.00				68,000	68,000	3-Bus Escorts (0.25), 1-Office Aid (1.0)
<b>TOTAL ADMINISTRATIVE STAFF</b>	<b>8</b>	<b>84,450</b>	<b>-</b>	<b>-</b>	<b>399,050</b>	<b>483,500</b>	
<b>INSTRUCTIONAL PERSONNEL COSTS</b>							
Teachers - Regular	15.00	951,359				951,359	15-K-3 Teachers (1.0)
Teachers - SPED	4.00		347,141			347,141	1-Coordinator (1.0), 1-Pyschologist (1.0) 1-Speech Pathologist (1.0), At-Risk Teacher (1.0)
Substitute Teachers		136,000				136,000	

**South Bronx Classical School II**

**PROJECTED BUDGET FOR 2015-2016**

PROJECTED BUDGET FOR 2015-2016							Assumptions
July 1, 2015 to June 30, 2016							DESCRIPTION OF ASSUMPTIONS - Please note assumptions when applicable
Please Note: The student enrollment data is entered below in the Enrollment Section beginning in row 155. This will populate the data in row 10.							
	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL	
Total Revenue	1,928,624	788,065	-	-	651,559	3,368,248	
Total Expenses	2,002,228	505,357	-	-	750,838	3,258,423	
Net Income	(73,604)	282,708	-	-	(99,279)	109,825	
Actual Student Enrollment	213	12				-	
Total Paid Student Enrollment	-	-				-	
	PROGRAM SERVICES			SUPPORT SERVICES			
	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL	
Teaching Assistants	3.00					-	3-Associate Teachers (1.0)
Specialty Teachers	3.00					-	2- Fitness Teachers (1.0), 1-Music Teacher (1.0), 1-Art Teacher (1.0)
Aides	-					-	
Therapists & Counselors	-					-	
Other	-	5,000				5,000	
<b>TOTAL INSTRUCTIONAL</b>	<b>25</b>	<b>1,092,359</b>	<b>347,141</b>	<b>-</b>	<b>-</b>	<b>1,439,500</b>	
<b>NON-INSTRUCTIONAL PERSONNEL COSTS</b>							
Nurse	-	-	-	-	-	-	
Librarian	-	-	-	-	-	-	
Custodian	-	-	-	-	-	-	
Security	-	-	-	-	-	-	
Other	-	-	-	-	-	-	
<b>TOTAL NON-INSTRUCTIONAL</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>SUBTOTAL PERSONNEL SERVICE COSTS</b>	<b>33</b>	<b>1,176,809</b>	<b>347,141</b>	<b>-</b>	<b>399,050</b>	<b>1,923,000</b>	
<b>PAYROLL TAXES AND BENEFITS</b>							
Payroll Taxes		156,869	46,274		53,193	256,336	
Fringe / Employee Benefits		126,412	37,290		42,866	206,568	
Retirement / Pension		47,072	13,886		15,962	76,920	
<b>TOTAL PAYROLL TAXES AND BENEFITS</b>		<b>330,353</b>	<b>97,450</b>	<b>-</b>	<b>112,021</b>	<b>539,824</b>	
<b>TOTAL PERSONNEL SERVICE COSTS</b>		<b>1,507,162</b>	<b>444,591</b>	<b>-</b>	<b>511,071</b>	<b>2,462,824</b>	
<b>CONTRACTED SERVICES</b>							
Accounting / Audit					25,000	25,000	
Legal					8,000	8,000	
Management Company Fee						-	
Nurse Services						-	
Food Service / School Lunch						-	
Payroll Services						-	
Special Ed Services						-	
Titlement Services (i.e. Title I)						-	
Other Purchased / Professional / Consulting		98,933			148,178	247,111	
<b>TOTAL CONTRACTED SERVICES</b>		<b>98,933</b>	<b>-</b>	<b>-</b>	<b>181,178</b>	<b>280,111</b>	
<b>SCHOOL OPERATIONS</b>							
Board Expenses						-	
Classroom / Teaching Supplies & Materials						-	
Special Ed Supplies & Materials						-	
Textbooks / Workbooks		54,433	6,067			60,500	
Supplies & Materials other		112,400	15,623		13,677	141,700	
Equipment / Furniture		18,359	5,416		6,225	30,000	
Telephone						-	
Technology		31,700	9,351		10,749	51,800	
Student Testing & Assessment						-	
Field Trips		4,733	267			5,000	
Transportation (student)						-	
Student Services - other						-	
Office Expense						-	
Staff Development		80,500				80,500	
Staff Recruitment		12,240	3,610		4,150	20,000	
Student Recruitment / Marketing		1,835	542		623	3,000	
School Meals / Lunch		12,500				12,500	
Travel (Staff)		1,224	361		415	2,000	

**South Bronx Classical School II**

**PROJECTED BUDGET FOR 2015-2016**

PROJECTED BUDGET FOR 2015-2016							Assumptions
July 1, 2015 to June 30, 2016							DESCRIPTION OF ASSUMPTIONS - Please note assumptions when applicable
Please Note: The student enrollment data is entered below in the Enrollment Section beginning in row 155. This will populate the data in row 10.							
	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL	
Total Revenue	1,928,624	788,065	-	-	651,559	3,368,248	
Total Expenses	2,002,228	505,357	-	-	750,838	3,258,423	
Net Income	(73,604)	282,708	-	-	(99,279)	109,825	
Actual Student Enrollment	213	12				-	
Total Paid Student Enrollment	-	-				-	
	PROGRAM SERVICES			SUPPORT SERVICES			
	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL	
Fundraising						-	
Other						-	
<b>TOTAL SCHOOL OPERATIONS</b>	<b>329,924</b>	<b>41,237</b>	<b>-</b>	<b>-</b>	<b>35,839</b>	<b>407,000</b>	
<b>FACILITY OPERATION &amp; MAINTENANCE</b>							
Insurance	14,864	4,384			5,040	24,288	
Janitorial						-	
Building and Land Rent / Lease	3,060	902			1,038	5,000	
Repairs & Maintenance	918	271			311	1,500	
Equipment / Furniture	7,589	2,238			2,873	12,700	
Security						-	
Utilities						-	
<b>TOTAL FACILITY OPERATION &amp; MAINTENANCE</b>	<b>26,431</b>	<b>7,795</b>	<b>-</b>	<b>-</b>	<b>9,262</b>	<b>43,488</b>	
<b>DEPRECIATION &amp; AMORTIZATION</b>	<b>39,778</b>	<b>11,734</b>			<b>13,488</b>	<b>65,000</b>	
<b>DISSOLUTION ESCROW &amp; RESERVES / CONTINGENCY</b>						-	
<b>TOTAL EXPENSES</b>	<b>2,002,228</b>	<b>505,357</b>	<b>-</b>	<b>-</b>	<b>750,838</b>	<b>3,258,423</b>	
<b>NET INCOME</b>	<b>(73,604)</b>	<b>282,708</b>	<b>-</b>	<b>-</b>	<b>(99,279)</b>	<b>109,825</b>	
<b>ENROLLMENT - *School Districts Are Linked To Above Entries*</b>	<b>REGULAR EDUCATION</b>	<b>SPECIAL EDUCATION</b>	<b>TOTAL ENROLLED</b>				
District 7	213	12	225				
School District 2 (Enter Name)			-				
School District 3 (Enter Name)			-				
School District 4 (Enter Name)			-				
School District 5 (Enter Name)			-				
<b>TOTAL ENROLLMENT</b>	<b>213</b>	<b>12</b>	<b>225</b>				
<b>REVENUE PER PUPIL</b>	<b>9,055</b>	<b>65,672</b>	<b>-</b>				
<b>EXPENSES PER PUPIL</b>	<b>9,400</b>	<b>42,113</b>	<b>-</b>				



# Audited Financial Statement Checklist

Last updated: 07/29/2015

Page 1

**Charter School Name:**

**1. Please check each item that is included in the 2014-15 Audited Financial Statement submitted for your charter school.**

	Yes/No
Audited Financial Statements (including report on compliance and report on internal control over financial reporting)	Yes
Single Audit (if applicable)	Not Applicable
CSP Agreed Upon Procedures (if applicable)	Yes
Management Letter	Yes
Report on Extracurricular Student Activity Accounts (if applicable)	No
Corrective Action Plans for any Findings	Not Applicable

**2. Please indicated if there is a finding(s) noted in any of the following sections of your charter school's 2014-15 Audited Financial Statement.**

	Yes/No
Report on Compliance	
Report on Internal Control over Financial Reporting	
Single Audit	
CSP Agreed Upon Procedures Report	
Management Letter	

**Thank you.**



# Appendix E: Disclosure of Financial Interest Form

Created: 07/06/2015

Last updated: 10/28/2015

---

Page 1

---

All trustees who served on an education corporation governing one or more charter schools during the 2014-2015 school year must complete the form in Appendix E (Disclosure of Financial Interest Form). **The Disclosure of Financial Interest Forms are due on November 1, 2015. A link to a safe and secure form that each Trustee must complete by the November 1, 2015 deadline will be provide here by September 1, 2015 or sooner.**

ALL charter schools or merged education corporations must complete the Board of Trustees Membership Table within the online portal in Appendix F (Board of Trustees Membership Table). The Board of Trustees Membership Table must be submitted by August 1, 2015.

Regents-authorized charter schools must upload a complete set of board of trustee Meeting Minutes from July 2014-June 2015 into Appendix G (Board Minutes). Board of Trustee Meeting Minutes must be submitted by August 1, 2015.

---

Yes, each member of the school's Board of Trustees will receive a link to the Disclosure of Financial Interest Form.

Yes

---

Thank you.



# Appendix F: BOT Membership Table

Last updated: 07/09/2015

## Page 1

### 1. Current Board Member Information

	Trustee Name	Email Address	Committee Affiliation(s)	Voting Member? (Y/N)	Area of Expertise, and/or Additional Role and School (parent, staff member, etc.)	Number of Terms Served and Length of Each (Include election date and term expiration)
1	Stephen Baldwin		Chair/Board President	Yes	Legal, Oversight	Serving 2nd term, 2 years (elected May 15, 2015, expiration May 16, 2017)
2	Katherine Heleniak		Vice Chair/Vice President	Yes	Education	Serving 2nd term, 2 years (elected May 15, 2015, expiration May 16, 2017)
3	Kevin Murphy		Secretary	Yes	Education, Finance	Serving 2nd term, 2 years (elected May 15, 2015, expiration May 16, 2017)
4	Melissa Brown		Treasurer	Yes	Finance	Serving 2nd term, 2 years (elected May 15, 2015, expiration May 16, 2017)
5	William Higgins		Trustee/Member	Yes	Real Estate	Serving 2nd term, 2 years (elected May 15, 2015, expiration May 16, 2017)
6	Larry Hirsch		Trustee/Member	Yes	Real Estate	Serving 2nd term, 2 years (elected May 15, 2015, expiration May 16, 2017)
7	Louisa Childs		Trustee/Member	Yes	Law	Serving 2nd term, 2 years (elected May 15, 2015, expiration May 16, 2017)
8	James Maher		Trustee/Member	Yes	Real Estate	Serving 2nd term, 2 years (elected May 15, 2015, expiration May 16, 2017)

9	Ingrid Bateman		Trustee/Member	Yes	Education, Finance	Serving 1st term, 2 years (elected November 13, 2013, expiration November 13, 2015)
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						

**2. Total Number of Members Joining Board during the 2014-15 school year**

0

**3. Total Number of Members Departing the Board during the 2014-15 school year**

0

**4. According to the School's by-laws, what is the maximum number of trustees that may comprise the governing board?**

13

**5. How many times did the Board meet during the 2014-15 school year?**

11

**6. How many times will the Board meet during the 2015-16 school year?**

11

**Thank you.**



**SOUTH BRONX CLASSICAL  
CHARTER SCHOOL**

**SOUTH BRONX CLASSICAL CHARTER SCHOOL II  
Board Meeting Minutes**

**August 26, 2014**

**South Bronx Classical Charter School prepares students for college preparatory high schools and colleges. Through a classical curriculum and highly structured setting, students become liberated scholars and citizens of impeccable character.**

---

**Trustees Attending:** Mr. Baldwin, Ms. Brown, Ms. Childs, Prof. Heleniak, Mr. Hirsch, and Mr. Murphy

**Trustees by Skype:** Mr. Maher

**Trustees Absent:** Mr. Higgins, Ms. Bateman

**Trustees by Phone:** None

**Guests:** Mr. Long

**I. Call to Order**

The Trustees were called to order immediately after the SBCCS I meeting in the schools quarters at 333 East 135<sup>th</sup> Street.

**II. Approval of Minutes**

The Trustees:

VOTED to approve the minutes of 6/20/14.

### III. Report of the Chair

The Chair had visited SBCCS II and was gratified by its smooth operation although it had only convened 5 days earlier.

The Secretary reported that when the School was established last year, all of the terms of the Trustees were to have been co-terminous, expiring on 6/30/2015. He therefore recommended that the Trustees stagger the terms of the Trustees so that they are identical to those of SBCCS I.

The Trustees:

VOTED to stagger the terms of the relevant Trustees so that they are identical to those of SBCCS I, i.e.

Trustee	Term Expiry	New Expiry
Mr. Baldwin	6/30/2015	6/30/2016
Ms. Brown	6/30/2015	6/30/2015
Ms. Bateman	6/30/2015	6/30/2015
Ms. Childs	6/30/2015	6/30/2015
Prof. Heleniak	6/30/2015	6/30/2016
Mr. Higgins	6/30/2015	6/30/2015
Mr. Hirsch	6/30/2015	6/30/2015
Mr. Maher	6/30/2015	6/30/2016
Mr. Murphy	6/30/2015	6/30/2016

The officers and committee assignments for the coming year are those set out in the minutes of the June 20, 2014 meeting.

### IV. E.D. Report

The spring lottery was quite successful so that the number of scholars at SBCCS II has gone from 98 last year to over 180 currently in K-2. Consequently, the ED recommended, with the concurrence of our accountants, setting burden rate for allocation of Administrative Overhead as follows and the Trustees:

VOTED to approve a burden rate allocating 70% of the indirect administrative overhead and salaries to SBCCS I and 30% of such expenses to SBCCS II.

Teacher retention this past year was only 5%. In order to alter the mix of the faculty's experience, some teachers have been switched between schools. As a result of the heavy curriculum planning expenses, we believe we have been able to reduce the demands on faculty time to about 55 hours per week, a far more sustainable pace. There are financial implications to the lower turnover as salaries and benefits will rise

more quickly. A serious sensitivity analysis looking at the medium term implications over a 3-year period still needs to be done to underpin strategic projections about finances.

Recruitment of additional Trustees is still on the agenda and we expect to hear about the availability of our current candidate next month.

Only about five other Charter Schools are applying for permission to begin Pre-K programs. Besides issues with the physical plant requirements for 4 year olds, questions about re-imburement rates and other issues need to be clarified further to ascertain their viability.

Finally, we will be reviewing and refreshing our Policy, Operational and Procedural Manuals to make sure they are in compliance with relevant law and best practices.

**V. Finance Committee**

At the current level of matriculation, the school has passed the break-even point and will not require any inter-school loans from SBCCS I, which are being repaid. As with SBCCS I, we will need to model a sensitivity analysis that will look out over a longer period, say three years, to assess how this critical variable will affect the break-even point of the school.

The Trustees:

VOTED to accept the financial statements as submitted.

**VI. Adjournment, Next Meeting and Tentative Schedule of 2014/15 Meetings**

The tentative schedule and venues of the upcoming meetings is:

<b>Day</b>	<b>Date</b>	<b>Venue</b>
6:00 PM Tuesday	August 26, 2014	333 East 135 <sup>th</sup> Street
6:00 PM Tuesday	September 16, 2014	1192 Park Avenue
6:00 PM Tuesday	October 14, 2014	977 Fox Street
6:00 PM Tuesday	November 18, 2014	1192 Park Avenue
6:00 PM Tuesday	December 16, 2014	333 East 135 <sup>th</sup> Street
6:00 PM Tuesday*	January 20, 2015	1192 Park Avenue
6:00 PM Tuesday	February 10, 2015	977 Fox Street
6:00 PM Tuesday	March 10, 2015	1192 Park Avenue
6:00 PM Tuesday	April 21, 2015	333 East 135 <sup>th</sup> Street
6:00 PM Tuesday	May 19, 2015	1192 Park Avenue
6:00 PM Tuesday	June 16, 2015	977 Fox Street

\* May be a conflict.



SOUTH BRONX CLASSICAL  
CHARTER SCHOOL

**SOUTH BRONX CLASSICAL CHARTER SCHOOL II**  
**Board Meeting Minutes**

August 26, 2014

South Bronx Classical Charter School prepares students for college preparatory high schools and colleges. Through a classical curriculum and highly structured setting, students become liberated scholars and citizens of impeccable character.

---

**Trustees Attending:** Mr. Baldwin, Ms. Brown, Ms. Childs, Prof. Heleniak, Mr. Hirsch, and Mr. Murphy

**Trustees by Skype:** Mr. Maher

**Trustees Absent:** Mr. Higgins, Ms. Bateman

**Trustees by Phone:** None

**Guests:** Mr. Long

**I. Call to Order**

The Trustees were called to order immediately after the SBCCS I meeting in the schools quarters at 333 East 135<sup>th</sup> Street.

**II. Approval of Minutes**

The Trustees:

VOTED to approve the minutes of 6/20/14.

### III. Report of the Chair

The Chair had visited SBCCS II and was gratified by its smooth operation although it had only convened 5 days earlier.

The Secretary reported that when the School was established last year, all of the terms of the Trustees were to have been co-terminous, expiring on 6/30/2015. He therefore recommended that the Trustees stagger the terms of the Trustees so that they are identical to those of SBCCS I.

The Trustees:

VOTED to stagger the terms of the relevant Trustees so that they are identical to those of SBCCS I, i.e.

Trustee	Term Expiry	New Expiry
Mr. Baldwin	6/30/2015	6/30/2016
Ms. Brown	6/30/2015	6/30/2015
Ms. Bateman	6/30/2015	6/30/2015
Ms. Childs	6/30/2015	6/30/2015
Prof. Heleniak	6/30/2015	6/30/2016
Mr. Higgins	6/30/2015	6/30/2015
Mr. Hirsch	6/30/2015	6/30/2015
Mr. Maher	6/30/2015	6/30/2016
Mr. Murphy	6/30/2015	6/30/2016

The officers and committee assignments for the coming year are those set out in the minutes of the June 20, 2014 meeting.

### IV. E.D. Report

The spring lottery was quite successful so that the number of scholars at SBCCS II has gone from 98 last year to over 180 currently in K-2. Consequently, the ED recommended, with the concurrence of our accountants, setting burden rate for allocation of Administrative Overhead as follows and the Trustees:

VOTED to approve a burden rate allocating 70% of the indirect administrative overhead and salaries to SBCCS I and 30% of such expenses to SBCCS II.

Teacher retention this past year was only 5%. In order to alter the mix of the faculty's experience, some teachers have been switched between schools. As a result of the heavy curriculum planning expenses, we believe we have been able to reduce the demands on faculty time to about 55 hours per week, a far more sustainable pace. There are financial implications to the lower turnover as salaries and benefits will rise

There being no further business the Trustees:

VOTED to adjourn and next meet immediately after the SBCCS I meeting at 6:00 p.m.  
on September 16, 2014 at 1192 Park Avenue.

Respectfully submitted,

  
J. Kevin Murphy, Secretary

more quickly. A serious sensitivity analysis looking at the medium term implications over a 3-year period still needs to be done to underpin strategic projections about finances.

Recruitment of additional Trustees is still on the agenda and we expect to hear about the availability of our current candidate next month.

Only about five other Charter Schools are applying for permission to begin Pre-K programs. Besides issues with the physical plant requirements for 4 year olds, questions about re-imbursement rates and other issues need to be clarified further to ascertain their viability.

Finally, we will be reviewing and refreshing our Policy, Operational and Procedural Manuals to make sure they are in compliance with relevant law and best practices.

#### **V. Finance Committee**

At the current level of matriculation, the school has passed the break-even point and will not require any inter-school loans from SBCCS I, which are being repaid. As with SBCCS I, we will need to model a sensitivity analysis that will look out over a longer period, say three years, to assess how this critical variable will affect the break-even point of the school.

The Trustees:

VOTED to accept the financial statements as submitted.

#### **VI. Adjournment, Next Meeting and Tentative Schedule of 2014/15 Meetings**

The tentative schedule and venues of the upcoming meetings is:

<b>Day</b>	<b>Date</b>	<b>Venue</b>
6:00 PM Tuesday	August 26, 2014	333 East 135 <sup>th</sup> Street
6:00 PM Tuesday	September 16, 2014	1192 Park Avenue
6:00 PM Tuesday	October 14, 2014	977 Fox Street
6:00 PM Tuesday	November 18, 2014	1192 Park Avenue
6:00 PM Tuesday	December 16, 2014	333 East 135 <sup>th</sup> Street
6:00 PM Tuesday*	January 20, 2015	1192 Park Avenue
6:00 PM Tuesday	February 10, 2015	977 Fox Street
6:00 PM Tuesday	March 10, 2015	1192 Park Avenue
6:00 PM Tuesday	April 21, 2015	333 East 135 <sup>th</sup> Street
6:00 PM Tuesday	May 19, 2015	1192 Park Avenue
6:00 PM Tuesday	June 16, 2015	977 Fox Street

\* May be a conflict.



**SOUTH BRONX CLASSICAL  
CHARTER SCHOOL**

**SOUTH BRONX CLASSICAL CHARTER SCHOOL II  
Board Meeting Minutes**

**September 16, 2014**

South Bronx Classical Charter School prepares students for college preparatory high schools and colleges. Through a classical curriculum and highly structured setting, students become liberated scholars and citizens of impeccable character.

---

**Trustees Attending:** Mr. Baldwin, Ms. Bateman, Ms. Childs, Prof. Heleniak, Mr. Higgins, Mr. Hirsch, and Mr. Murphy

**Trustees by Skype:** Ms. Brown

**Trustees Absent:** Mr. Maher

**Trustees by Phone:** None

**Guests:** Mr. Long

**I. Call to Order**

The Trustees were called to order immediately after the SBCCS I meeting at Mr. Higgins office at 1192 Park Avenue.

**II. Approval of Minutes**

The Trustees:

VOTED to approve the minutes of 8/26/14.

### **III. Report of the Chair**

Please refer to the SBCCS I minutes of the same date regarding the Chair's comments about preparation of the annual solicitation letter.

### **IV. E.D. Report**

The E.D. spends about a day and a half / week at SBCCS II and there has been a considerable amount of carry over from SBCCS I, not the least of which has been the school leader, Mrs. Gyftopoulos who formerly supervised operations at SBCCS I. Much of the curriculum from SBCCS I has also been applied in SBCCS II and some of the faculty have also been transferred so as to re-establish the SBCCS I culture in a new venue. Separately, the school psychologist who was initially engaged at SBCCS II has also taken on responsibilities at SBCCS I. In sum, there has been a significant amount of cross-fertilization between the two organizations that have in effect short cut the establishment of procedures and levered the application of resources over a greater student base.

### **V. Finance Committee**

As with SBCCS I, we have been advised that our Finance committee should be re-designated as "Finance & Audit Committee" with responsibilities for overseeing both functions.

The Trustees:

VOTED to reconstitute the Finance Committee as the "Finance & Audit Committee" with oversight of both functions. The Treasurer, Ms. Brown, shall chair this committee and Mr. Higgins, Mr. Maher, and Mr. Murphy shall assist her with both functions.

The Treasurer submitted the annual budget for the 2014-2015 school year appended as Exhibit I.

The Trustees:

VOTED to accept the proposed annual budget as submitted.

Finally, the Trustees reviewed the financial statements appended as Exhibit II and:

VOTED to accept the financial statements as submitted.

## VI. Adjournment, Next Meeting and Tentative Schedule of 2014/15 Meetings

The tentative schedule and venues of the upcoming meetings for SBCCS II & I are:

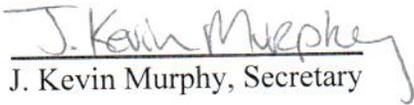
Day	Date	Venue
6:00 PM Tuesday	August 26, 2014	333 East 135 <sup>th</sup> Street
6:00 PM Tuesday	September 16, 2014	1192 Park Avenue
6:00 PM Tuesday	October 14, 2014	977 Fox Street
6:00 PM Tuesday	November 18, 2014	1192 Park Avenue
6:00 PM Tuesday	December 16, 2014	333 East 135 <sup>th</sup> Street
6:00 PM Tuesday*	January 20, 2015	1192 Park Avenue
6:00 PM Tuesday	February 10, 2015	977 Fox Street
6:00 PM Tuesday	March 10, 2015	1192 Park Avenue
6:00 PM Tuesday	April 21, 2015	333 East 135 <sup>th</sup> Street
6:00 PM Tuesday	May 19, 2015	1192 Park Avenue
6:00 PM Tuesday	June 16, 2015	977 Fox Street

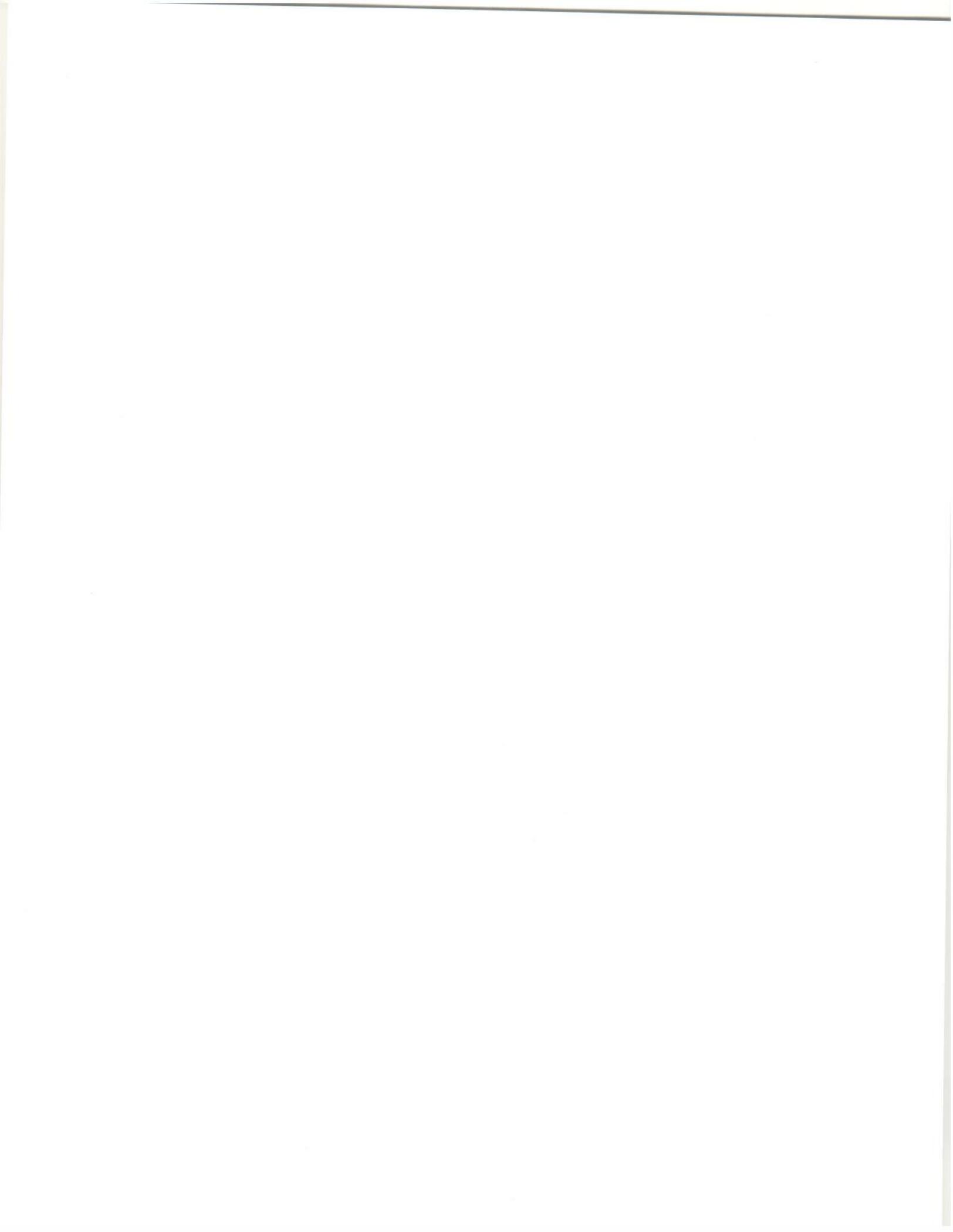
\* May be a conflict.

There being no further business the Trustees:

VOTED to adjourn and next meet immediately following the SBCCS I meeting on October 14, 2014 at 977 Fox Street.

Respectfully submitted,

  
J. Kevin Murphy, Secretary





SOUTH BRONX CLASSICAL  
CHARTER SCHOOL

SOUTH BRONX CLASSICAL CHARTER SCHOOL II  
Board Meeting Minutes

October 14, 2014

South Bronx Classical Charter School prepares students for college preparatory high schools and colleges. Through a classical curriculum and highly structured setting, students become liberated scholars and citizens of impeccable character.

---

**Trustees Attending:** Mr. Baldwin, Ms. Bateman, Prof. Heleniak, Mr. Higgins, Mr. Hirsch, Mr. Maher and Mr. Murphy

**Trustees Absent:** Ms. Brown, Ms. Childs

**Trustees by Phone:** None

**Guests:** Mr. Long, Ms. Takisha Dozier (Parent of Kindergartener)

**I. Call to Order**

The Trustees were called to order immediately after the meeting of SBCCS I on that school's premises at 977 Fox Street.

**II. Approval of Minutes**

The Trustees:

VOTED to approve the minutes of 9/17/14.

### **III. Report of the Chair**

While SBCCS II benefits from being housed in DOE space, something that has afforded financial flexibility to SBCCS I, our scholars and faculty operate in a dangerous environment. The felony committed at the playground next door to SBCCS II underscores the need for the utmost vigilance in protecting them. As a K-5, there is a security officer at the front door, but no metal detectors as there are at SBCCS I. Our December 16<sup>th</sup> meeting at the school should provide an opportunity to re-familiarize ourselves with the risks assumed by our scholars and staff and reflect any further measures that may be warranted to protect them.

### **IV. E.D. Report**

Whereas the grantors of our provisional charters have in the past been hesitant to countenance mergers by charter schools into an educational corporation, they recognize the efficiency gains in doing so as long as effective control, supervision, and reporting can be maintained over each school. With 2 schools, this has not been an overwhelming issue, but were SBCCS granted a third provisional charter, it would make sense for SBCCS to investigate and evaluate merging the entities into an educational corporation.

The CPA's are completing their work on the annual audit and their report will be tabled next month. Separately, Ms. Thakkar, who has effectively managed these operations, is moving to New Jersey and we have begun recruiting her successor. SBCCS II leader, Mrs. Gyftopoulos, may be called upon to temporarily assume some duties and/or oversee the training of Ms. Thakkar's successor.

### **V. Development**

Ms. Bateman reviewed the progress on the Annual Solicitation Letter and the High School Placement initiative. The annual solicitation letter is substantially complete and will solicit funds in connection with 2 projects: \$20,000 to expand the library at SBCCS II and \$15,000 for the High School Placement project at SBCCS I. Next steps are to update the solicitation lists for accuracy. Donors should make known their preference whether giving to SBCCS II or SBCCS I.

### **VII. Finance & Audit**

With a more robust enrollment, SBCCS II expects a net income of about \$64,000 up from previous years. The balance sheet is strengthening, although there are not yet the reserves to meet unforeseen emergencies. The fact that the school is affiliated with SBCCS I and can draw on its faculty, curriculum, and management is a material benefit to operations.

The Trustees:

VOTED to accept the financial statements of SBCCS II as of 9/30/2014 as presented.

## VII. Adjournment, Next Meeting and Tentative Schedule of 2014/15 Meetings

The tentative schedule and venues of the upcoming meetings is:

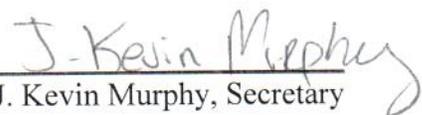
Day	Date	Venue
Tuesday, following SBCCS I	August 26, 2014	333 East 135 <sup>th</sup> Street
Tuesday, following SBCCS I	September 16, 2014	1192 Park Avenue
Tuesday, following SBCCS I	October 14, 2014	977 Fox Street
Tuesday, following SBCCS I	November 18, 2014	1192 Park Avenue
Tuesday, following SBCCS I	December 16, 2014	333 East 135 <sup>th</sup> Street
Tuesday*, following SBCCS I	January 20, 2015	1192 Park Avenue
Tuesday, following SBCCS I	February 10, 2015	977 Fox Street
Tuesday, following SBCCS I	March 10, 2015	1192 Park Avenue
Tuesday, following SBCCS I	April 21, 2015	333 East 135 <sup>th</sup> Street
Tuesday, following SBCCS I	May 19, 2015	1192 Park Avenue
Tuesday, following SBCCS I	June 16, 2015	977 Fox Street

\* May be a conflict.

There being no further business the Trustees:

VOTED to adjourn and next meet immediately following the November 18, 2014 at Mr. Higgins office at 1192 Park Avenue.

Respectfully submitted,

  
J. Kevin Murphy, Secretary





**SOUTH BRONX CLASSICAL  
CHARTER SCHOOL**

**SOUTH BRONX CLASSICAL CHARTER SCHOOL II  
Board Meeting Minutes**

**November 18, 2014**

South Bronx Classical Charter School prepares students for college preparatory high schools and colleges. Through a classical curriculum and highly structured setting, students become liberated scholars and citizens of impeccable character.

---

**Trustees Attending:** Mr. Baldwin, Ms. Bateman, Ms. Brown, Ms. Childs, Prof. Heleniak, Mr. Higgins, Mr. Hirsch, Mr. Maher and Mr. Murphy

**Trustees Absent:** None

**Trustees by Phone:** None

**Guests:** Mr. Long

**I. Call to Order**

The Trustees were called to order immediately after the SBCCS I meeting at Mr. Higgins office at 1192 Park Ave.

**II. Approval of Minutes**

The Trustees:

VOTED to approve the minutes of 10/18/14.

### **III. Report of the Chair**

Because of a presentation by an outside party during the previous meeting, the Chair waived his report to the board.

### **IV. E.D. Report**

The Executive Director reported that the New York State Education Department had approved the application for a third Provisional Charter School. Although we have located space for the school, we plan to hold a lottery in April and begin operation of the program in August. Our preference, again, would be to locate in an NYC DOE facility, as the prospects for doing otherwise would very probably delay such an opening. Technically, the charter has been granted to SBCCS II in an effort to maintain an efficient functional organization and minimize the administrative complexity. Necessarily, the budgets and reporting will be maintained separately for each operating entity. A meeting has been scheduled on December 4, 2014 with Mr. Saliba of our auditors, Fruchter & Rosen, to review the organization and the increased reporting that will be required. Of prime importance in the expansion is maintaining and transmitting the culture and engagement that has been established in the first two schools..

### **VI. Development**

Donors should indicate to which of the schools their gifts should be made. Currently, the financial position of SBCCS II is the weaker of the two. After a final review, the letter will be available in either electronic (PDF/Word) or printed form if you wish to make a personal note. Solicitations to foundations are individually directed to a specific individual.

### **VII. Finance & Audit**

Financial Statements from September 30, 2014 have already been reviewed and passed. Statements for October will not be forthcoming until the end of the week.

### **VII. Lawsuit**

Ms. Riley has re-filed her lawsuit against SBCCS, including SBCCS II which was not even in operation. Our attorneys are reviewing the complaint.

**VII. Adjournment, Change of Next Meeting and Tentative Schedule of 2014/15 Meetings**

The next tentative meeting has been moved forward to December 9 at 1192 Park Ave. and consequently the subsequent meeting in January will therefore have its venue changed to SBCCS II.

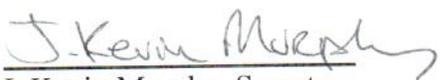
<b>Day</b>	<b>Date</b>	<b>Venue</b>
6:00 PM Tuesday	August 26, 2014	333 East 135 <sup>th</sup> Street
6:00 PM Tuesday	September 16, 2014	1192 Park Avenue
6:00 PM Tuesday	October 14, 2014	977 Fox Street
6:00 PM Tuesday	November 18, 2014	1192 Park Avenue
6:00 PM Tuesday	December 9, 2014	1192 Park Avenue
6:00 PM Tuesday*	January 20, 2015	333 East 135 <sup>th</sup> Street
6:00 PM Tuesday	February 10, 2015	977 Fox Street
6:00 PM Tuesday	March 10, 2015	1192 Park Avenue
6:00 PM Tuesday	April 21, 2015	333 East 135 <sup>th</sup> Street
6:00 PM Tuesday	May 19, 2015	1192 Park Avenue
6:00 PM Tuesday	June 16, 2015	977 Fox Street

\* May be a conflict.

There being no further business the Trustees:

VOTED to adjourn and next meet at 6:00 p.m. on December 9, 2014 at Mr. Higgins office at 1192 Park Avenue.

Respectfully submitted,

  
J. Kevin Murphy, Secretary





**SOUTH BRONX CLASSICAL  
CHARTER SCHOOL**

**SOUTH BRONX CLASSICAL CHARTER SCHOOL II  
Board Meeting Minutes**

**December 9, 2014**

South Bronx Classical Charter School prepares students for college preparatory high schools and colleges. Through a classical curriculum and highly structured setting, students become liberated scholars and citizens of impeccable character.

---

**Trustees Attending:** Mr. Baldwin, Ms. Bateman, Ms. Brown, Ms. Childs, Prof. Heleniak, Mr. Maher and Mr. Murphy

**Trustees Absent:** Mr. Higgins, Mr. Hirsch

**Trustees by Phone:** None

**Guests:** Mr. Long

**I. Call to Order**

The Trustees were called to order immediately following the SBCCS I meeting at 1192 Park Ave.

**II. Approval of Minutes**

The Trustees:

VOTED to approve the minutes of 11/18/14.

**III. Finance & Audit**

Financial Statements and budget from November 30, 2014 were reviewed with 158 scholars matriculated at the school. The Balance Sheet position is strengthening with

the support of the inter school loan of \$55,000. Title I funding of \$21,300 was also deferred until January. SBCCS II was projected to generate \$3,000 above expenses.

The Trustees

VOTED to accept the November 30, 2014 Financial Statements as budget as presented.

**IV. Resolution Pertaining to  
Organization of SBCCS III into SBC II**

The Trustees

VOTED to adopt the following:

“WHEREAS, SOUTH BRONX CLASSICAL CHARTER SCHOOL II (“SBC II”), consistent with applicable law, functions as both a public school and an educational corporation; and

WHEREAS, consistent with applicable law, SBC II is able to add additional charter schools into its education corporation; and

WHEREAS, the State Board of Regents (the “Regents”) is in the process of reviewing an application to open a new charter school that follows the same model as do the existing South Bronx Classical charter schools and, if approved, will be called South Bronx Classical Charter School III (“SBC III”); and

WHEREAS, the State Education Department has informed SBC II that, upon approval of the SBC III application, it would be permissible to include SBC III to the SBC education corporation from the inception of the school, so long as the board of trustees of SBC II indicates that it seeks such action; and

WHEREAS, this board of trustees, for numerous pedagogical, organizational and financial reasons is strongly in favor of placing SBC III within the SBC II education corporation, the be it

RESOLVED, that the board of trustees of SBC II hereby seeks to expand its education corporation to include SBC III upon approval of the SBC III charter school application by the Regents and will take such measures as are required by the Regents or the State Education Department to facilitate and accomplish that result.”

**IV. Adjournment, Change of Next Meeting and Tentative Schedule of 2014/15 Meetings**

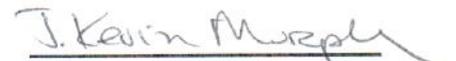
The subsequent meeting on January 20, 2015 is scheduled at SBCCS II.

<b>Day</b>	<b>Date</b>	<b>Venue</b>
6:00 PM Tuesday	August 26, 2014	333 East 135 <sup>th</sup> Street
6:00 PM Tuesday	September 16, 2014	1192 Park Avenue
6:00 PM Tuesday	October 14, 2014	977 Fox Street
6:00 PM Tuesday	November 18, 2014	1192 Park Avenue
6:00 PM Tuesday	December 9, 2014	1192 Park Avenue
6:00 PM Tuesday	January 20, 2015	333 East 135 <sup>th</sup> Street
6:00 PM Tuesday	February 10, 2015	977 Fox Street
6:00 PM Tuesday	March 10, 2015	1192 Park Avenue
6:00 PM Tuesday	April 21, 2015	333 East 135 <sup>th</sup> Street
6:00 PM Tuesday	May 19, 2015	1192 Park Avenue
6:00 PM Tuesday	June 16, 2015	977 Fox Street

There being no further business the Trustees:

VOTED to adjourn and next meet at 6:00 p.m. on January 20, 2015 at SBCCS II at 333 East 135 Street.

Respectfully submitted,

  
J. Kevin Murphy, Secretary





**SOUTH BRONX CLASSICAL  
CHARTER SCHOOL**

**SOUTH BRONX CLASSICAL CHARTER SCHOOL II  
Board Meeting Minutes**

**January 20, 2015**

South Bronx Classical Charter School prepares students for college preparatory high schools and colleges. Through a classical curriculum and highly structured setting, students become liberated scholars and citizens of impeccable character.

---

**Trustees Attending:** Mr. Baldwin, Ms. Bateman, Ms. Childs, Prof. Heleniak, Mr. Higgins, Mr. Maher and Mr. Murphy

**Trustees by Phone:** Ms. Brown, Mr. Hirsch

**Guests:** Mr. Long

**I. Call to Order**

The Trustees were called to order immediately following the SBCCS III meeting at 1192 Park Ave.

**II. Approval of Minutes**

The Trustees:

VOTED to approve the minutes of 12/9/14.

**III. Report of the Chair**

In view of the organizational work on SBCCS III, the Chair withheld his comments until the next meeting at SBCCS II.

**IV. Executive Director Report**

SBCCS II has thus far received about 150 applications for the Kindergarten and first grade seats, which is above capacity.

### VII. Finance & Audit

Financial Statements and budget from December 31, 2014 were reviewed. Net income showed a positive variance of about \$70,000 to budget. In order to avoid showing the inter-school loan as a long-term liability, it was decided to apply half of the surplus toward repayment of the outstanding balance to SBCCS I.

The Trustees

VOTED to accept the December 31, 2014 Financial Statements as budget as presented.

### VII. Adjournment, Change of Next Meeting and Tentative Schedule of 2014/15 Meetings

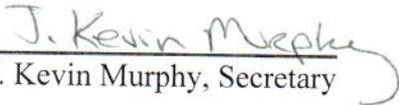
The subsequent meeting on January 20, 2015 is scheduled at SBCCS II.

Day	Date	Venue
6:00 PM Tuesday	August 26, 2014	333 East 135 <sup>th</sup> Street
6:00 PM Tuesday	September 16, 2014	1192 Park Avenue
6:00 PM Tuesday	October 14, 2014	977 Fox Street
6:00 PM Tuesday	November 18, 2014	1192 Park Avenue
6:00 PM Tuesday	December 9, 2014	1192 Park Avenue
6:00 PM Tuesday	January 20, 2015	333 East 135 <sup>th</sup> Street
6:00 PM Tuesday	February 10, 2015	977 Fox Street
6:00 PM Tuesday	March 10, 2015	1192 Park Avenue
6:00 PM Tuesday	April 21, 2015	333 East 135 <sup>th</sup> Street
6:00 PM Tuesday	May 19, 2015	1192 Park Avenue
6:00 PM Tuesday	June 16, 2015	977 Fox Street

There being no further business the Trustees:

VOTED to adjourn and next meet at 6:00 p.m. on January 20, 2015 at SBCCS II at 333 East 135 Street.

Respectfully submitted,

  
J. Kevin Murphy, Secretary



**SOUTH BRONX CLASSICAL  
CHARTER SCHOOL**

**SOUTH BRONX CLASSICAL CHARTER SCHOOL II  
Board Meeting Minutes**

**February 10, 2015**

South Bronx Classical Charter School prepares students for college preparatory high schools and colleges. Through a classical curriculum and highly structured setting, students become liberated scholars and citizens of impeccable character.

---

**Trustees Attending:** Mr. Baldwin, Ms. Bateman, Prof. Heleniak, Mr. Higgins, and Mr. Murphy

**Trustees Absent:** Ms. Childs

**Trustees by Phone:** Ms. Brown, Mr. Maher

**Guests:** Mr. Long

**I. Call to Order**

The Trustees were called to order immediately following the meeting of SBCCS I at the premises of SBCCS II, 333 East 135<sup>th</sup> Street.

**II. Approval of Minutes**

The Trustees:

VOTED to approve the minutes of 1/20/15 as submitted. In addition, there will be a new on-line resource at the school utilizing Microsoft "SharePoint" which will archive the finalized minutes and resolutions.

### III. Report of the Chair

In view of the extensive agenda of the previous meeting, the chair waived his usual report, especially to save time for discussion at the end of the meeting.

### IV. Executive Director Report

SBCCS II is has received about 250 applications for a third as many seats. We are constrained by the limited space in our building in adding additional classrooms to expand the intake.

### V. New By-laws

The Trustees

VOTED to update and amend the By-Laws of South Bronx Classical Charter School II in accordance with the current laws of the State of New York. (For ease of reference, the new By-Laws are appended as an Addendum.)

### VI. Finance & Audit

With the Regular Meeting coming so early in the month, the Financial Statements and Budget had not yet been completed for submission though the end of January. The most recent Financial Statements, through 12/31/14, were adopted by vote of the Trustees at the January 20, 2015 meeting.

### VII. Adjournment & Next Meeting

The subsequent meeting on March 10, 2015 is scheduled at SBCCS I.

Day	Date	Venue
6:00 PM Tuesday	August 26, 2014	333 East 135 <sup>th</sup> Street
6:00 PM Tuesday	September 16, 2014	1192 Park Avenue
6:00 PM Tuesday	October 14, 2014	977 Fox Street
6:00 PM Tuesday	November 18, 2014	1192 Park Avenue
6:00 PM Tuesday	December 9, 2014	1192 Park Avenue
6:00 PM Tuesday	January 20, 2015	1192 Park Avenue
6:00 PM Tuesday	February 10, 2015	333 East 135 <sup>th</sup> Street
6:00 PM Tuesday	March 10, 2015	977 Fox Street
6:00 PM Tuesday	April 21, 2015	1192 Park Avenue
6:00 PM Tuesday	May 19, 2015	333 East 135 <sup>th</sup> Street
6:00 PM Tuesday	June 16, 2015	977 Fox Street

There being no further business the Trustees:

VOTED to adjourn and next meet at 6:00 p.m. on March 10, 2015 at SBCCS I at 977 Fox Street, Bronx, N.Y.

Respectfully submitted,

J. Kevin Murphy

J. Kevin Murphy, Secretary

## **Addendum**

### **SOUTH BRONX CLASSICAL CHARTER SCHOOL II**

#### **BY LAWS**

##### **ARTICLE I**

###### **Name and Policy**

Section 1.01. Name. The name of the education corporation is South Bronx Classical Charter School II ("SBCCS II" or "the School").

Section 1.02 Non-Discriminatory Policy. SBCCS II seeks diversity in its student/parent body, faculty, staff and administration and does not discriminate on the basis of race, color, religion, national or ethnic origin, sex, age, disability, marital status, sexual orientation, or any category protected by law, in its educational policies, employment practices and all other school administered procedures and programs.

##### **ARTICLE II**

###### **Board of Trustees**

Section 2.01. General Powers and Duties. The Board of Trustees shall have control of and manage the operations and affairs of SBCCS II, and it shall have all the powers customarily held by a Board of Trustees of a corporation organized under the Education Law of the State of New York. In exercising its powers and duties, the Board of Trustees shall establish and maintain policies and procedures for the operation of SBCCS II and shall oversee that such policies and procedures are carried out by the Executive Director and such other staff of SBCCS II as the Board of Trustees may employ or authorize the Executive Director to employ from time to time. The Board of Trustees shall have primary responsibility for seeing that SBCCS II is provided with the financial and other resources that the Board of Trustees deems appropriate for its proper operation.

Section 2.02. Number of Trustees. The Board of Trustees shall fix the number of trustees of SBCCS II from time to time, which shall not be less than five (5) and not more than thirteen (13). The trustees shall be elected ("Elected Trustees") pursuant to the provisions of Section 2.04 of these Bylaws.

Section 2.03. Term of Office. Unless otherwise provided by the Board of Trustees at the time a Trustee is chosen, term of office each Elected Trustee shall be a period of two (2) calendar years commencing with Regular Meeting following his or her election and continuing until a successor shall have been elected. No Elected Trustee shall serve more than three (3) consecutive two-year terms, unless the Board of Trustees designates otherwise. The Elected Trustees shall be divided into three (3) classes, known as Class One, Class Two, and Class Three, for the purpose of staggering their terms in office. This will help balance continuity with new perspective. The terms of Elected Trustees shall be fixed so that the terms of one-third of such trustees (as nearly as possible) expire at the close of each Annual Meeting.

Section 2.04 Initial Trustees. The initial Trustees (the "Initial Trustees") are those persons named as Trustees in the Charter. The Initial Trustees shall serve until the earliest of (a) the first annual

meeting of the Board held during 2012, (b) their resignation or (c) their removal from office pursuant to Section 2.13.

Section 2.05. Election of Trustees. Elected Trustees shall be chosen by the Board of Trustees as provided in subsections (c) and (d).

Nomination. Prior to June 1 in each academic year and at such other times as there may be vacancies among the Elected Trustees, whether by expiration of the terms of office, death, resignation, removal, or an increase in the number of Elected Trustees, the Executive Committee shall nominate candidates for the vacancies which it recommends be filled and shall specify the number of such vacancies which are to be filled by the Annual Election of Trustees pursuant to subsection (b) and the number which are to be filled by the Board of Trustees pursuant to subsection (c) at an Annual or Regular Meeting or at such other time as may be appropriate.

Eligibility. The Board may elect any person who in its discretion it believes will serve the interests of SBCCS II faithfully and effectively. No employee of the School shall be eligible to be nominated or serve as an Elected Trustee.

Annual Election of Trustees. At an Annual Meeting, or any subsequent Regular or Special Meeting, the Annual Election of Trustees shall take place. The Board of Trustees shall vote on the candidates nominated by the Executive Committee pursuant to subsection (a) to fill vacancies in the Elected Trustees, and each candidate shall be elected by the majority of the Board of Trustees. Voting shall be done by confidential ballot and the ballots shall be counted by the Secretary and confirmed by the Board Chair or the Vice Chair.

Board of Election of Trustees. If any of the Elected Trustees shall die, resign, refuse to act, or be removed from the Board of Trustees, or if an Elected Trustee's term of office shall expire, the vacancy or vacancies created thereby shall be filled by the vote of a majority of the whole Board of Trustees acting upon recommendation of the Executive Committee. Any trustee so chosen shall have all of the rights and powers of an Elected Trustee and shall serve for the balance of the unexpired term of the trustee whom he or she replaces. Upon recommendation by the Executive Committee, the Board of Trustees may create positions for additional Elected Trustees for such term not exceeding two (2) years, as the Board of Trustees shall determine. Any vacancy among the Elected Trustees created by increasing the number thereof shall be filled by vote of a majority of the whole Board of Trustees. Upon a two-thirds (2/3) vote, the Board of trustees acting upon the recommendation of the Executive Committee may abolish a vacant Elected Trustee seat, provided that the total number of trustees may not be less than that required by law or by these Bylaws; and further provided that the Board of Trustees files a certified copy of such action with the Board of Regents of New York State Education Department.

Section 2.07. Meetings of the Board of Trustees. The Board of Trustees may transact any business permitted by these Bylaws at an Annual, Regular or Special Meeting as provided below.

Annual Meeting. Unless otherwise provided by the Board of Trustees, the "Annual Meeting" of the Board of Trustees shall be held in June of each year.

Regular Meeting. The Board of Trustees may provide for holding of the "Regular Meetings" and may fix the time and place (which may be within or out of the State of New York) of such meetings. Regular Meetings shall be scheduled monthly.

Special Meeting. "Special Meetings" of the Board of Trustees shall be called by the Board Chair or Vice Chair of the Board of Trustees, at such time and place (which may be within or out of the State

of New York) as may be specified in the respective notice or waivers of notice thereof. A Special Meeting shall be called by the Board Chair or a Vice Chair promptly upon receipt of a written or electronic request to do so from a majority of the Board of Trustees.

Notice. Notice of the time and place of an Annual or Regular meeting shall be given to each trustee either by messenger, regular mail, e-mail, or facsimile at least ten (10) days before the meeting. Notice of the time and place of a Special Meeting shall be given to each trustee either by messenger, regular mail, e-mail, or facsimile not less than three (3) days before the meeting or upon reasonable notice under the circumstances where 3 day notice is impractical. Notices by messenger, regular mail, e-mail, or facsimile shall be sent to each trustee at the number and/or address designated by him or her for that purpose. Oral or telephonic notices of meetings shall not be permitted. Neither the business to be transacted nor the purpose of any Regular or Special Meeting need to be specified in the notice or waiver of notice of the meeting, unless otherwise specified in the Bylaws or required by law. Unless otherwise required requested by statute, notice of any adjourned meeting need not be given.

Section 2.08. Conflicts of Interest. The Board of Trustees affirms that the trustees, officers, administrators, faculty and other employees of SBCCS II have an obligation to exercise their authority and to carry out the duties of their respective positions for the sole benefit of SBCCS II. They should avoid placing themselves in positions in which their personal interest are or may be in conflict with the interests of SBCCS II. Where a potential conflict of interest exists, it shall be the responsibility of the person involved or any other person with knowledge to notify the Board of Trustees of the circumstances resulting in the potential conflict so that the Board of Trustees can provide such guidance and take such action as it deems appropriate. Areas of potential conflict of interest include financial interests, inside information, conflicting interests other than financial ones and gifts and favors. The Board of Trustees shall adopt a Policy on Conflicts of Interest to address these areas of potential conflict. In the event that any functions that are provided by institutional or contractual partners on behalf of the school result in a conflict of interest with any members of SBCCS II Board of Trustees, these Board members will recuse themselves from voting upon these matters.

Section 2.09. Quorum and Manner of Acting. At all meetings of the Board of Trustees, a majority of the whole Board of Trustees shall constitute a quorum for the transaction of business. Except as otherwise provided by statute or by these Bylaws, the act of a majority of the trustees present at any meeting at which a quorum is present shall be the act of the Board of Trustees. In the absence of a quorum, a majority of the trustees present at the time and place of meeting (or one trustee, if less than three (3) are present) may adjourn the meeting from time to time until a quorum shall be present.

Section 2.11. Resignations. Any trustee may resign at any time by giving written notice of such resignation to the Board of Trustees or the Board Chair. Unless otherwise specified in such written notice, such resignation shall take effect upon receipt thereof. If any trustee shall fail to attend two (2) consecutive meetings without an excuse accepted as satisfactory by the Board Chair, he or she shall be deemed to have resigned and the vacancy shall be filled as provided in section 2.05.

Section 2.13. Removal or Suspension. Any trustee may be removed or suspended from office by a majority of the whole Board of Trustees. Such action shall be taken only upon written complaint of misconduct, incapacity or neglect of duty submitted to the Board of Trustees. No trustee shall be removed without being provided with at least seven (7) days' notice of the proposed removal and copy of the complaint. If in the opinion of a majority of the whole Board of Trustees such complaint shall have been sustained, the accused trustee may be removed or suspended from office.

Section 2.14. Compensation of Trustees and Officers. Trustees, as such, shall not receive any salary for their services as trustees. Trustees shall serve without compensation.

Section 2.15 Evaluations. Evaluations of the Executive Director shall be conducted by the Executive Committee on an annual basis. Evaluations of the Board of Trustees shall be coordinated by the Executive Committee on at least a bi-annual basis. Results of both evaluations, which may be in summary form, will be distributed to the Board of Trustees and the Executive Director. On-going informal assessments of the Executive Director and the board of Trustees shall be conducted on an as-needed basis determined by the Executive Committee.

### **ARTICLE III Committees**

Section 3.01. Standing Committees. The Board of Trustees shall establish and maintain the following "Standing Committees": Executive Committee, Finance/Audit Committee, Education Committee, and Development Committee.

Section 3.02. Ad Hoc Committees. The Board of Trustees may from time to time establish one or more "Ad Hoc Committees" with such names powers and functions as may be determined from time to time by the Board of Trustees.

Section 3.03. Committee Members: Chair. Members of committees shall be appointed annually by the Chair of the Board of Trustees, subject to ratification by the Board of Trustees in the first Regular Meeting of the Board of Trustees held after the appointment. Vacancies in the membership of any committee shall be filled by appointment by the Board Chair after consulting with the Chair, if any, of such committee. Except as otherwise provided in these Bylaws or by the Board of Trustees, the Board Chair of each committee shall be chosen by the Board Chair from among the trustee members of the committee.

Section 3.04. General Powers and Responsibilities of Committees. All matters that come before the Board of trustees shall be considered first by the appropriate committee. Any problem, concern, grievance or other matter referred to a committee shall be considered by such committee which shall consult with such interested parties as the committee deems appropriate. A committee to which any matter has been referred shall report on such matter to the Board of Trustees and, to the extent appropriate, make recommendations with respect thereto. Except as specifically provided by the Board of Trustees, each committee's powers are advisory to the Board of Trustees.

Section 3.05. Executive Committee. The Executive Committee shall consist of no less than five (5) members, including the Board Chair and Vice Chair and such other Trustees as may be designated by the Board of Trustees. The Board Chair shall be the Chair of the Executive Committee. The Executive Committee shall set the policy agenda, conduct evaluations of the Executive Director and of the Board of trustees, coordinate committee agendas, and set the agenda for the full Board of Trustees. The Executive Committee shall operate in place of the Board of Trustees during those times when the Board of Trustees does not or cannot meet. Between meetings of the Board of Trustees, the Executive Committee may take any action on behalf of the Board of Trustees that could authorized by a vote of the majority of the whole Board of Trustees or is limited to the Board of Trustees by law. An action taken by the Executive Committee may be subject to ratification by the Board of Trustees. A member of the Executive Committee shall record the minutes of each meeting

and include a report on any actions taken. Such member shall forward the Minutes to the Secretary and the Secretary shall distribute the minutes of such meetings to the full Board of Trustees.

Section 3.06. Finance/Audit Committee. The Finance/Audit committee shall consist of no less than three (3) members. The Treasurer shall be the Chair of the Finance/Audit Committee. The Finance/Audit Committee shall be responsible for overseeing the preparation of budgets, financial reports and for supervising the management of SBCCS II's finances, including notifying the Board of Trustees of significant deviations from the approved budget. The Finance/Audit Committee shall review, analyze and recommend for approval the annual audit. On a periodic basis, the Finance/Audit Committee shall review investment policies, objectives, and performance.

Section 3.10. Education Committee. The Education committee shall consist of no less than three (3) members. The Education Committee shall be responsible for evaluating whether SBCCS II is adhering to its Charter and achieving its accountability goals. It will examine the results from city, state, national, and internally developed assessments, which are both criterion and norm-referenced. In addition, the Education Committee will meet with the Executive Director to analyze assessment data.

Section 3.11. Development Committee. The Development Committee shall consist of no less than three (3) members. The Development Committee shall be responsible for developing fundraising plans and initiatives for SBCCS II, to the extent necessary and strategically desirable. It will review the financial condition of the school and will seek funding for various aspects of the school's day to day operating needs as well as new projects.

#### **ARTICLE IV**

##### **Officers**

Section 4.01. Titles. The officers of the Board of Trustees shall be a Board Chair, one Vice Chair, a Secretary, a Treasurer and such other officers as may be appointed in accordance with these Bylaws.

Section 4.02. Election, Term of Office, and Qualifications. The Board of Trustees shall elect the Board Chair, one Vice Chair, a Secretary, a Treasurer and any other officers annually at the Annual Meeting or Regular Meeting designated for that purpose or a Special Meeting called for that purpose, except that officers appointed to fill vacancies shall be elected as vacancies occur.

Section 4.03. Subordinate Officers and Agents. The Board of Trustees from time to time may appoint subordinate officers or agents (including one or more Assistant Secretaries and one or more Assistant Treasurers) to hold office for such period, have such authority, and perform such duties as may be provided in the resolutions appointing them. The Board of Trustees may delegate to any officer or agent the power to appoint any such subordinate officers or agents and to proscribe their respective terms of office, authorities and duties.

Section 4.04. Resignations. Any officer may resign at any time by giving written notice of such resignation to the Board of Trustees or the Board Chair. Unless otherwise specified in such written notice, such resignation shall take effect upon receipt thereof.

Section 4.05. Removal or Suspension. Any officer elected or appointed by the Board of Trustees or by any officer of SBCCS II may be removed or suspended by the Board of Trustees at any time by a majority of the whole Board of Trustees. Such action shall be taken only upon written complaint of

misconduct, incapacity or neglect of duty submitted to the Board of Trustees. No officer shall be removed without at least seven (7) days' notice of the proposed removal and a copy of the complaint.

Section 4.06. Vacancies. A vacancy in an office by reason of death, resignation, removal, disqualification or another cause shall be filled in the manner prescribed in section 4.02.

Section 4.07. The Board Chair. The Board Chair shall be the chief presiding officer of the Board of Trustees and shall perform such other duties as may be assigned to him or her from time to time by the Board of Trustees. The Board Chair shall preside at all meetings of the Board of Trustees and the Executive Committee and shall, when directed by the Board of Trustees, sign on behalf of SBCCS II all contracts, securities and other obligations of SBCCS II, when the authority to sign is not otherwise delegated by the Board of Trustees.

Section 4.08. Vice Chairs. The Vice Chair shall have such power and perform such duties as may be assigned by the Chair on the Board of Trustees. The Vice Chair shall in the absence or disability of the Board Chair or at the Board Chair's request, perform the duties and exercise the powers of the Board Chair.

Section 4.09. Executive Director. The Executive Director shall be the chief administrative officer of SBCCS II, and shall be appointed by the Board of Trustees to exercise control over the affairs of SBCCS II, subject to the supervision of the Board of Trustees.

Section 4.10. The Secretary. The Secretary shall keep the minute books of SBCCS II, be responsible for the minutes of the meetings of the Board of Trustees and in general perform all duties incident to the office of Secretary and such other duties as from time to time may be assigned to him or her by the Board of Trustees or the Board Chair.

Section 4.11. The Treasurer. The Treasurer shall have general custody of all money and securities of SBCCS II and from time to time shall render to the Board of Trustees, and to the Chair, upon request, a statement of the financial conditions of SBCCS II and all of his or her transactions as treasurer. In general, the Treasurer should perform all duties incident to the office of Treasurer and such other duties as from time to time may be assigned to him or her by the Board of Trustees or the Board Chair.

Section 4.12. Agreements, Contracts, Checks Requiring Signatures of Officers. All agreements, contracts, checks and other instruments of SBCCS II requiring an expenditure or imposing an obligation of more than \$10,000 shall be executed by the Board Chair or the Treasurer. All agreements, contracts, checks and other instruments of SBCCS II requiring an expenditure or imposing an obligation of less than \$10,000 may be executed by any one officer or by such other person or persons as may be designated by the Board of Trustees.

Checks and Notes. Except as otherwise specifically provided by Board resolution, checks, drafts, promissory notes, orders for the payment of money, and other evidence of indebtedness of the Corporation may be signed by the Board Chair, the Executive Director, or Treasurer. Such items for amounts of \$5,000.00 or greater must be signed by two of these individuals.

## **ARTICLE V**

### **Miscellaneous Matters**

Section 5.01. Corporate Seal. The corporate seal of the School shall be circular in form and shall bear the name SBCCS II and the words and figures denoting its organization under the laws of the State of New York and otherwise shall be in such form as shall be approved by the Board of Trustees.

Section 5.02. Fiscal Year. The fiscal year of the School shall begin on the first day of July in each year and shall end on the thirtieth day of the following June.

Section 5.03. Conflict with Bylaws. To the extent a conflict exists between any provision in these Bylaws and Open Meetings Law, the Open Meetings Law shall control. Moreover, to the extent a conflict exists between any provision in these Bylaws and a provision in SBCCS II's Charter, the Charter shall prevail and control.

Section 5.04 Conflict with Charter. To the extent there are any conflicts between the terms of the charter of the School, and the terms of these by-laws, the terms of the charter will control.

Section 5.05. Indemnification.

To the maximum extent permitted by applicable law, as is in effect at the time of the adoption of these Bylaws or as amended from time to time, the School shall indemnify any person who was or is a party, or threatened to be made a party, to any threatened, pending, or completed action, suit, or proceeding, whether civil, criminal, administrative, or investigative, by reason of the fact that he/she is or was a trustee or an officer of SBCCS II's acting within the scope of his/her normal duties, against expenses (including attorney's fees), judgments, fines, and amounts paid in settlement actually and reasonably incurred by such person in connection with such action, suit, or proceeding. The School, however, will not indemnify a trustee or an officer against any costs incurred, in any action, suit, or proceeding if there is judicial determination that such person failed to act in good faith or that such acts were the result of active and deliberate dishonesty, and were material to the cause of action so adjudicated, or from which the person personally gained financial profit or their advantage to which he or she was not legally entitled. The foregoing right of indemnification shall not be deemed exclusive of any other rights to which a person seeking indemnification may be entitled under the Charter (as may be amended and/or restated from time to time) or any Bylaw, agreement, vote of disinterested Trustee, or otherwise. The School may maintain insurance, at its expense, to protect itself and any person described in subsection (a) against any expense, liability or loss, whether or not the School would have the power to indemnify such person against such expense, liability or loss under applicable law.

Section 5.06. Closure or Dissolution. In the event of closure or dissolution of the Corporation for any reason, transfer of students and student records, and disposition of the Corporation's assets shall occur as required under New York State Charter Schools Act (Article 56) of the Education Law of the State of New York.

Section 5.07. Amendments. These Bylaws may be altered, repealed, or amended and new Bylaws may be made by the affirmative vote of a majority of the Board of Trustees. Any proposed alteration, repeal, amendment or new Bylaws shall be provided to the Board of Trustees at least thirty (30) days in advance of the meeting at which such changes in the Bylaws will be voted on.

Section 5.08. Notice. Unless otherwise required by law or these Bylaws, notices required by these Bylaws may be given in writing, by messenger, regular mail, email, or facsimile.

Amended January 20, 2015

Adopted January 15, 2013



SOUTH BRONX CLASSICAL  
CHARTER SCHOOL

SOUTH BRONX CLASSICAL CHARTER SCHOOL II

Board Meeting Minutes

March 10, 2015

South Bronx Classical Charter School prepares students for college preparatory high schools and colleges. Through a classical curriculum and highly structured setting, students become liberated scholars and citizens of impeccable character.

---

**Trustees Attending:** Mr. C. Stephen Baldwin, Prof. Kathryn Heleniak, Mr. Lawrence Hirsch, Mr. James Maher, Ms. Ingrid Bateman, Ms. Louisa Childs

**Trustees Absent:** Mr. J. Kevin Murphy

**Trustees Phoning in:** Ms. Melissa Brown

**Guests:** Mr. Lester Long, Mrs. Dozier

**I. Call to Order**

There being a quorum, the Chair called the Meeting to order at 977 Fox Street at 6:25pm after a brief Executive Session that began at 6:05pm.

**II. Review of Minutes**

The Board Members unanimously approved the minutes from the last Board Meeting.

**III. By-Laws, Transportation & Food Policies**

Mr. Long reviewed the minor changes to the By-Laws, which included striking term limits and reducing the size of the Executive Committee to 4 people. In addition, three unexcused absences of a Board Member will now result in termination. A motion to accept

the amendments was made and was met with unanimous approval. Mr. Long reviewed the transportation and food policies for SBCCS III (which mirror those of SBCCS II), and both policies were unanimously approved by the Board Members.

#### **IV. Executive Director Update**

Mr. Long provided an update on the status of SBCCS III, which has 300 applications for Kindergarten and 70 applications for 1<sup>st</sup> Grade. Post cards have been sent out to families in the southern 12 districts in the South Bronx.

At SBCCS I, fourteen scholars have applied for Prep for Prep; seven showed up for the test; and three have made it to the interview phase of the process. Maurice Frumpkin has been meeting with parents to lay out the process with Prep for Prep, and thus far Mr. Frumpkin's performance has been strong.

The financial report has been consolidated. SBCCS I is running \$100,000 lower on expenses due to a lower payroll, but the top line was also reduced by \$100,000. Board Members agreed that the consolidated statements were easier to review. The motion to approve the financials was accepted.

#### **V. SBCCS III Real Estate Update**

Mr. Long framed the discussion by providing an overview of the landscape of charter school space issues in New York City. The unfortunate bottom line: the days of charter schools getting public school space are over. DeBlasio is against closing schools and the City is not in a position to build schools. SBCCS I and SBCCS II are unlikely to be affected – we should not have an issue with those schools. Some studies claim that co-locations cramp and crowd the public schools in the space. Other studies show that co-located spaces are the least crowded with the highest success rates. Blue Books publishes the number of vacant seats in every schoolroom every year, and according to the last publication there were over 1,000 empty seats in the Bronx.

James and Mr. Long walked through a status update on the various spaces being considered. With the start of the 2015 school year five months away, it is going to be a real challenge to open SBCCS III for the 2015-2016 school year. The options that are being considered are immediate, medium-term, and long-term. The immediate solution for the 2015-2016 school year would be to sign a 1-year lease at St. Jerome's Catholic School at 138<sup>th</sup> and Alexander. St. Jerome's is 300 yards from SBCCS II and has 300 classrooms, and it has space available for one year, as it plans to open up again in the fall of 2016. The space will be turn-key, but we need to have an answer for the owner in the next month. In order to lock down the St. Jerome's space, we would need to have a plan for years 2 and beyond. There are several options that are being considered:

- 1) 1527 Southern Blvd.
- 2) 800 Saint Anns Ave.
- 3) Courtland Ave Development Site
- 4) 878 Brook Ave. (Courthouse)

Mr. Long and company have been working with Civic Builders and Charter School Facilities to solve the space issue and have also reached out to dozens of brokers that specialize in leasing space in the Bronx.

The Chairman called an end to the meeting at 7:40pm.

Respectfully submitted,

  
James R. Maher Jr., Trustee





SOUTH BRONX CLASSICAL  
CHARTER SCHOOL

SOUTH BRONX CLASSICAL CHARTER SCHOOL II

Board Meeting Minutes

April 21, 2015

South Bronx Classical Charter School prepares students for college preparatory high schools and colleges. Through a classical curriculum and highly structured setting, students become liberated scholars and citizens of impeccable character.

---

**Trustees Attending:** Mr. C. Stephen Baldwin, Ms. Ingrid Bateman, Ms. Louisa Childs, Prof. Kathryn Heleniak, Mr. Bill Higgins, Mr. Lawrence Hirsch, Mr. James Maher, Mr. J. Kevin Murphy.

**Trustees Absent:** Ms. Melissa Brown

**Trustees Phoning in:**

**Guests:** Mr. Lester Long, Ms. Laurie Price, NYC Department of Education.

**I. Call to Order**

There already being a quorum, the Trustees proceeded to SBCCS II matters immediately following SBCCS I discussions.

**II. Review of Minutes**

The Board Members unanimously approved the minutes from the last Board Meeting.

### **III. Report of the Chair**

The Chair's remarks from the SBCCS meeting regarding the status of the lawsuit in the SBCCS meeting also apply to SBCCS II as it was also named, although it had not begun operation during the period for which the complaint has been filed.

### **IV. Executive Director Update**

Among the three schools, over 3,000 applications have been filed, including about 65 for SBCCS III's first grade. In fact, the compound annual growth rate in applications for all SBCCS schools is in excess of 20%. While we currently give preference to siblings of current students and these comprise about 15% of the kids, the ED has taken the decision to begin "back filling" spaces in grades 1, 2, and 3 when spaces open due to attrition. Close attention will be paid to the proper placement of incoming students using small group instruction where appropriate to address deficiencies in skills. The purpose of this change in policy is to make sure that we are leveraging our current resources to the greatest extent possible, but still making sure the scholars are working within their zones of proximal development. This is our first attempt at "back filling", so we will closely monitor the consequences of the policy change.

Much of the work re-evaluating the methods we employ to teach early phonics are undergoing review to improve them going at both SBCCS and SBCCS II. The experience at SBCCS II particularly would indicate that there is further room for improvement in the instruction. The modifications resulting from the curriculum review being conducted by Ms. Davis and Mr. Trion will be implemented across the early grades in both schools.

### **IV. Financial Report**

Revenues for SBCCS II are tracking the budget closely, although gifts from outside sources are about half of those at SBCCS. Variable costs are running under the budgeted amounts, such that Total Expenses should be about \$70,000 under budget. Owing to the brief period of in operation, the balance sheet is significantly weaker than SBCCS. Current Assets are 0.79 times Current Liabilities: but Cash and Cash Equivalents, alone, are 0.73 times Current Liabilities. As with SBCCS, the most significant liability is the Deferred Revenue item that stems from the manner in which the state funds the school's operations. (The Intercompany Payable to SBCCS is classified as a Current Liability, but if the loan is to remain outstanding for a period longer than a year, it should be moved below the line.)

The Trustees

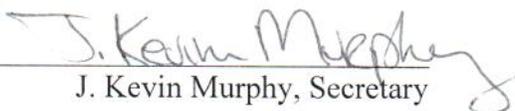
VOTED to accept the financial statements of the school as submitted.

## **V. Other Business and Adjournment**

There being no further business for SBCCS II the Trustees went on to review real estate and other matters for SBCCS III.

The next meeting for SBCCS II will take place on Tuesday, May 19 following the SBCCS meeting at 1192 Park Avenue.

Respectfully submitted,

  
\_\_\_\_\_  
J. Kevin Murphy, Secretary





SOUTH BRONX CLASSICAL  
CHARTER SCHOOL

SOUTH BRONX CLASSICAL CHARTER SCHOOL II

Board Meeting Minutes

May 19, 2015

South Bronx Classical Charter School prepares students for college preparatory high schools and colleges. Through a classical curriculum and highly structured setting, students become liberated scholars and citizens of impeccable character.

---

**Trustees Attending:** Mr. C. Stephen Baldwin, Ms. Ingrid Bateman, Ms. Melissa Brown, Prof. Kathryn Heleniak, Mr. Bill Higgins, Mr. Lawrence Hirsch, Mr. James Maher, Mr. J. Kevin Murphy, Ms. Louisa Childs Smaylovsky.

**Trustees Absent:** None

**Trustees Phoning in:** None

**Guests:** Mr. Lester Long

**I. Call to Order**

There already being a quorum, the Trustees proceeded to SBCCS II matters immediately following SBCCS I discussions.

**II. Review of Minutes**

The Board Members unanimously approved the minutes from the last Board Meeting.

### **III. Report of the Chair**

There were no new developments in the status of the lawsuit, nor in severing SBCCS II from it because the new school had not begun operation during the period for which the complaint was filed.

### **IV. Executive Director Update**

While the program has received a record number of applications, we are now aiming on actually enrolling 80 scholars in Kindergarten, by August 1, and we are about halfway toward achieving that goal.

School 2 has completed the installation of brighter, more efficient lighting, which has necessitated staff leaving by 5:00 pm to make way for the swing shift of workers from 5:00pm to 1:00 am.

15 of the envisioned 16 ClassiCorps members have been hired, and they will be distributed at various schools.

SBCCS's summer school will be at 977 Fox Street, not at SBCCS II.

The Calendar for the 2015-2016 year has been approved.

(See the minutes for SBCCS III for the status of negotiations with St. Jerome's, a block away, for SBCCS III.)

### **IV. Financial Report**

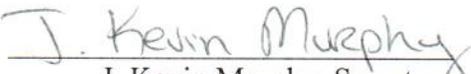
The Financial report was deferred until the annual meeting.

### **V. Other Business and Adjournment**

There being no further business for SBCCS II the Trustees went on to review real estate and other matters for SBCCS III.

The next meeting for SBCCS II will take place on Tuesday, June 22 following the SBCCS I meeting at 1192 Park Avenue.

Respectfully submitted,

  
J. Kevin Murphy, Secretary



SOUTH BRONX CLASSICAL  
CHARTER SCHOOL

**SOUTH BRONX CLASSICAL CHARTER SCHOOL II**

**Board Meeting Minutes**

**June 22, 2015**

South Bronx Classical Charter School prepares students for college preparatory high schools and colleges. Through a classical curriculum and highly structured setting, students become liberated scholars and citizens of impeccable character.

---

**Trustees Attending:** Mr. C. Stephen Baldwin, , Ms. Melissa Brown, Prof. Kathryn Heleniak, , Mr. Lawrence Hirsch, Mr. James Maher, Mr. J. Kevin Murphy, Ms. Louisa Childs Smaylovsky.

**Trustees Absent:** None

**Trustees Phoning in:** Mr. Bill Higgins, Ms. Ingrid Bateman

**Guests:** Mr. Lester Long

**I. Call to Order**

There being a quorum from the SBCCS I meeting, the Chair called the Meeting to order.

**II. Review of Minutes**

The Board Members unanimously approved the minutes from the last Board Meeting.

**III. Report of the Chair**

Matters pertaining to a pending lawsuit and compensation were presented in an Executive Session of SBCCS. Please refer to the minutes of those meetings for details.

The Chairman reported that at an Executive Committee meeting on June 15, 2015, the members, after listening to a presentation made by the Executive Director about SBCCS and its position, performance, and initiatives, unanimously recommends to the full board an increase as set out in the Minutes to the Executive Session in the Executive Director’s salary compensation, exclusive of any bonus considerations pursuant to the NYC Quality Review or results of student performance on state tests.

The trustees:

VOTED to accept the recommendation of the Executive Committee and augment the salaried compensation by the specified increment commencing July 1, 2015. The salary compensation will be a shared burden among SBCCS I, II, and III with the expense allocated among the 3 schools at a burden rate recommended by our accountants through the Finance Committee.

**IV. Election of Trustees and Officers**

The Chair proceeded with the nomination and election of Trustees whose terms were expiring.

The board’s terms are as follows:

Trustee	Term Expiry	If Re-Elected
Mr. Baldwin	6/30/2016	
Ms. Bateman	6/30/2015	6/30/2017
Ms. Brown	6/30/2015	6/30/2017
Prof. Heleniak	6/30/2016	
Mr. Higgins	6/30/2015	6/30/2017
Mr. Hirsch	6/30/2015	6/30/2017
Mr. Maher	6/30/2016	
Mr. Murphy	6/30/2016	
Ms. Smaylovsky	6/30/2015	6/30/2017

The following Trustees were nominated for re-election for a further period of two years, with terms ending on 6/30/2017: Trustees nominated for terms extending from June 30, 2015 through June 30, 2017 were: Ms. Ingrid Bateman, Ms. Melissa Brown, Mr. Bill Higgins, Mr. Lawrence Hirsch, and Ms. Louisa, Childs Smaylovsky.

The Trustees:

VOTED to re-elect Ms. Ingrid Bateman, Ms. Melissa Brown, Mr. Bill Higgins, Mr. Lawrence Hirsch, and Ms. Louisa, Childs Smaylovsky for terms ending 6/30/2017.

The following trustees were nominated to serve as officers for one-year terms from 7/1/2015 through 6/30/2016:

Chairman	Mr. Baldwin
Vice-Chairwoman	Prof. Heleniak
Treasurer	Ms. Brown
Secretary	Mr. Murphy

At the same time, the trustees reviewed the committee assignments for the trustees for the coming year, which are:

<b>Trustee</b>	<b>Committee Participation</b>
Mr. Baldwin	All Committees
Ms. Brown	Executive, Finance
Ms. Bateman	Development, Education
Ms. Childs	Development, Education
Prof. Heleniak	Development, Education, Executive
Mr. Higgins	Finance, Real Estate & Facilities
Mr. Hirsch	Real Estate & Facilities
Mr. Maher	Education, Real Estate & Facilities
Mr. Murphy	Education, Executive, Finance

A candidate for the Board of Trustees has expressed her willingness to review SBCCS's fund raising efforts and offer suggestions.

#### **V. Adoption of Resolution of Rules on Conflict of Interest and Financial Policies and Procedures**

Pursuant to a review of the foundational documents of the school and the Financial Policies and Procedures Manual in order to bring them current:

The trustees:

VOTED to adopt the rules as outlined in Annex A with regard to both Policies on Conflicts of Interest and other financial matters in order to avoid a conflict of interest or the appearance of a conflict of interest between the school, its board of trustees, its officers, faculty and staff. These additional rules supplement those already found in the General Municipal Code and those outlined in the current Financial Policies and Procedures Manual. They will take effect from July 1, of 2015.

Further, the Trustees noted that the State of New York would henceforward only accept applications to amend school's provisional charter annually in December and not over the course of the year as had been the case. Further, the NYC DOE has recommended that the school's provisional charter be extended for 4, not 5, years.

#### **VI. Resolution Regarding the Merger of SBCCS II with SBCCS**

The board of trustees of South Bronx Classical Charter School II (the "Board") resolves as follows:

WHEREAS, South Bronx Classical Charter School II ("SBC II"), consistent with applicable law, functions as both a public school and an education corporation; and

WHEREAS, consistent with applicable law, SBC II is able to add additional charter schools into its education corporation; and

WHEREAS, in May of this year SBCII submitted a letter of intent to its current authorizer as an initial step towards seeking the merger of SBC II with South Bronx Classical Charter School ("SBC"); and

WHEREAS, in May of this year the Board passed a resolution committing to seek the merger of SBC II with South Bronx Classical Charter School III ("SBC III"), contingent upon approval by the New York State Board of Regents (the "Regents") of the SBC III application; and

WHEREAS, in considering the prospects for merger, the Board of Trustees had the opportunity to seek advice from such professionals and advisors that it deemed appropriate, to discuss the potential benefits of the merger of SBC II and SBC; and

WHEREAS, the Board of Trustees has received and continues to receive advice from the law firm of Cohen, Schneider, and O'Neill LLP, regarding legal considerations relating to the merger, such as whether outstanding contracts of SBCII and SBC would impede a merger;

NOW, THEREFORE, BE IT RESOLVED, that after thorough consideration of all relevant issues, the Board of Trustees of SBCII commits to seeking the merger of SBC into SBCII. RESOLVED FURTHER, that the Executive Director of SBCII and his assignees are empowered to take such steps and make such submissions as are necessary to pursue and effectuate such merger.

## **VII. Financial Report**

The school budget for the 2015-2016 school year was presented (Annex B) based on an estimated student population of 225 scholars, approximately 15 of whom would be receiving additional services. NYS does not permit the transfer of students admitted to one school to another.

The ratio of scholars to faculty and staff should be about 7.25. The faculty turnover rate, while higher than last year, is not as high as it has been in the past and is more or less comparable to the rates in DOE schools.

The projected net income for the coming year will be about 3.3% positive and EBITDA is projected at about 5%.

The trustees:

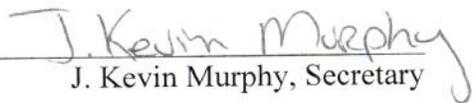
VOTED to approve the proposed budget for FY 2015-2016 as submitted.

### **VIII. Other Business and Adjournment**

There being no further business for SBCCS II the Trustees went on to review real estate and other matters for SBCCS III.

The next meeting for SBCCS II will take place on Tuesday, August 25 following the SBCCS I meeting at 1192 Park Avenue.

Respectfully submitted,

  
\_\_\_\_\_  
J. Kevin Murphy, Secretary

Annex A

# ***Financial Policies and Procedures Addendum***

Effective July 2015

**This document serves as an addendum to the School's existing Financial Policies and Procedures Manual (FPPM) effective July 1, 2015 to comply with OMNI regulations for recipients of federal funding. These procedures must be followed in conjunction with those outlined in the School's current FPPM**

### **Annual Audit**

If total federal expenditures for the fiscal year should exceed \$750,000 (or current federal guidelines), an additional audit under the Uniform Guidance for Federal Awards (Title 2 of the CFR, Subtitle A, Chapter II, Part 200) will be also conducted by the independent audit firm.

### **Revenue Compliance**

The School's accounting and documentation system must be capable of meeting the specific requirements imposed by grant agreements. Source documentation must be maintained for all authorized awards, expenditures and interest earned. Expenses cannot be charged over 100% against multiple grants. The School must ensure that all reporting requirements and deadlines are met.

For all federal grants an official authorized to legally bind the School will be required to certify all reports and payment requests by signing and agreeing to the following:

*"By signing this report, I certify to the best of my knowledge and belief that the report is true, complete and accurate and the expenditures, disbursements and cash receipts are for the purposes and objectives set forth in the terms and conditions of the federal award. I am aware that any false, fictitious, or fraudulent information or the omission of any material fact, may subject me to criminal civil or administrative penalties for fraud, false statements, false claims, or otherwise."*

### **Grant Receipts**

Drawdowns/advances must be disbursed within the grant's specified time and maintained in insured account. The funds must also be in interest bearing account, if:

- Aggregate federal awards are over \$120,000; and
- Account expected to earn in excess of \$500 in interest per year; and
- Bank required minimum balance is feasible for the School to maintain.

Interest amounts earned up to \$500 may be retained by the School for administrative purposes.

See the link below for Single Audit requirements related to each grant:

**[http://www.whitehouse.gov/omb/circulars/a133\\_compliance\\_supplement\\_2014](http://www.whitehouse.gov/omb/circulars/a133_compliance_supplement_2014)**

## **Purchases and Cash Disbursements**

### **Allowability Procedures**

Before any grant funds are budgeted and expended staff are required to determine the cost eligibility based on the following factors:

- Necessary, reasonable and allocable
- Conform with federal law and grant terms

---

<sup>1</sup> Uniform Guidance for Federal Awards [http://www.ecfr.gov/cgi-bin/text-idx?tpl=/ecfrbrowse/Title02/2cfr200\\_main\\_02.tpl](http://www.ecfr.gov/cgi-bin/text-idx?tpl=/ecfrbrowse/Title02/2cfr200_main_02.tpl)

- Consistent with state and local policies
- Consistently treated
- In accordance with GAAP
- Not included as a match
- Net of applicable credits
- Adequately documented

The following link must be used to determine specific cost eligibility: [http://www.whitehouse.gov/omb/circulars\\_a122\\_2004#at](http://www.whitehouse.gov/omb/circulars_a122_2004#at)

Payments made for costs determined to be unallowable by either the Federal awarding agency or pass-through must be refunded (including interest) to the Federal government in accordance with instructions from the Federal agency that determined the costs are unallowable.

The School adheres to the following purchasing objectives:

- Procurements will be completely impartial based strictly on the merits of supplier and contractor proposals and applicable considerations such as delivery, quantity, quality.
- The School will make all purchases in the best interests of the School and its funding sources and in accordance with any grant restrictions as applicable.
- The School will buy from reliable vendors.
- The School will not contract with vendor who has been suspended or debarred.  
[www.sam.gov](http://www.sam.gov)
- The School will obtain maximum value for all expenditures.
- The School will be above suspicion of unethical behavior at all times and avoid any conflict of interest, transactions with related parties, or even the appearance of a conflict of interest in the School supplier relationships. The School's conflict of interest policies are described in its By-laws.
- The contractor must possess financial and technical resources necessary to provide service/goods.
- Competitive quotes are required for goods and services over \$3,000 (followed by bidding requirements stated above.)
- Competitive bidding must be based on the procedures outlined in the School's Fiscal Policies and Procedures Manual.

### **Payroll (Time and Effort Documentation)**

Charges to Federal awards for salaries and wages must be based on records that accurately reflect the work performed.

See link for suggested example:

<http://www.p12.nysed.gov/accountability/consolidatedappupdate/employeecertifications.html>

### **Property & Equipment**

The School must adhere to the established capitalization policy as outlined in the Fiscal Policies and Procedures Manual. Federal award purchases of \$5,000 or more per unit and useful life greater

than one year must be capitalized.

### **Asset Tracking Process**

Upon receiving any property that qualifies as a fixed asset, the School is responsible for recording the following into the Fixed Asset Tracking List:

- Asset tracking number as designated by the School;
- Asset name, use, condition and description;
- Classification (i.e. land, building, equipment, betterment, leasehold improvements, furniture, computer hardware and software);
- Serial number, model number, or other identification;
- Indicate if the title vests with the governmental agency, if required;
- Vendor name and acquisition date or date placed in service;
- Location of the equipment;
- Purchase Value;
- Disposal Date and Reason; and
- Specify dollar amount of any asset purchased with grant fund

Physical inventory for assets purchased with federal funds must be performed at least every two years.

### **Disposition of Assets**

For assets purchased with federal funds the School must request disposition instructions from the federal awarding agency when required.

Otherwise, may be retained, sold or otherwise disposed as follows:

- Over \$5,000 – pay federal share
  - If equipment is sold: Federal awarding agency may permit non-Federal entity to deduct and retain \$500 or 10% of the proceeds for selling and handling instructions.
- Under \$5,000 – no accountability (still must formally dispose)

### **Conflict of Interest Policy**

#### ***Interested Person***

The General Municipal Law defines prohibited conflicts of interest for school trustees, officers and employees.

Under the General Municipal Law, no school officer or employee may have an interest, direct or indirect, in any contract with the School, when such officer, trustee, or employee, individually or as a member of the Board, has the power or duty to (a) negotiate, prepare, authorize or approve the contract, or authorize or approve payment under the contract; (b) audit bills or claims under the contract; or (c) appoint an officer or employee who has any of the powers or duties set forth above.

#### ***Financial Interest***

A person has a financial interest if the person has, directly or indirectly, through business, investment, or family:

- An ownership or investment interest, other than de minimis, in any entity with which the School has a transaction or arrangement,
- A compensation arrangement with the School or with any entity or individual with which the School has a transaction or arrangement, or
- A potential ownership or investment interest, other than de minimis, in, or compensation arrangement with, any entity or individual with which the School is negotiating a transaction or arrangement. Compensation includes direct and indirect remuneration as well as gifts or favors having a value of \$100.00 or more whether in the form of money, service, loan, travel, entertainment, hospitality, thing or promise or in any other form, under circumstances in which it could reasonably be inferred that the gift was intended to or could reasonably be expected to influence the performance of a trustee, official or employee in his/her official duties, or was intended as a reward for any official action.

***Duty to Disclose***

Any trustee, officer or employee who has, will have, or later acquires an interest in any actual or proposed contract with the Board must publicly disclose the nature and extent of such interest in writing to the directors and members of committees with governing board delegated powers considering the proposed transaction or arrangement.

***Determining Whether a Conflict of Interest Exists***

A financial interest is not necessarily a conflict of interest. A person who has a financial interest may have a conflict of interest only if the appropriate governing board or committee decides that a conflict of interest exists. After disclosure of the financial interest and all material facts, and after any discussion with the interested person, he/she shall leave the governing board or committee meeting while the determination of a conflict of interest is discussed and voted upon. The remaining board or committee members shall decide if a conflict of interest exists.

Notwithstanding anything herein, the following contracts are exempt from this policy, including but not limited to, employment contracts between the school and a board member or employee's spouse, minor children or dependents; a contract between the school and a corporation of which the board member or employee is neither a director nor owns more than five percent of outstanding stock; a contract between the school and a board member or employee entered into preceding the election of the board member but not the renewal/renegotiation of that contract; a contract between the school and a board member or employee in which the total paid does not exceed \$750.00 during the fiscal year when added to the aggregate amount of consideration payable under all contracts pertaining to that individual; a contract between the school and a company that employs a board member or employee where the individual's compensation is not directly affected as a result of the contract and the duties of the individual's employment do not directly involve the procurement, preparation or performance of such a contract; and purchases, in the aggregate amount of Five Thousand Dollars (\$5,000) or less in any single calendar year. No review or action by any governing board or committee shall be necessary if an exception applies.

***Procedures for Addressing a Conflict of Interest***

An interested person may make a presentation at the governing board or committee meeting, but after the presentation, he/she shall leave the meeting during the discussion of, and the vote on, the transaction or arrangement involving the possible conflict of interest.

The chairperson of the governing board or committee shall, if appropriate, appoint a disinterested person or committee to investigate alternatives to the proposed transaction or arrangement.

After exercising due diligence, the governing board or committee shall determine whether the School can obtain with reasonable efforts a more advantageous transaction or arrangement from a person or entity that would not give rise to a conflict of interest.

If a more advantageous transaction or arrangement is not reasonably possible under circumstances not producing a conflict of interest, the governing board or committee shall determine by a majority vote of the disinterested directors whether the transaction or arrangement is in the School's best interest, for its own benefit, and whether it is fair and reasonable. In conformity with the above determination it shall make its decision as to whether to enter into the transaction or arrangement.

#### ***Violations of the Conflicts of Interest Policy***

If the governing board or committee has reasonable cause to believe a trustee, officer or employee has failed to disclose actual or possible conflicts of interest, it shall inform the trustee, officer or employee of the basis for such belief and afford the member an opportunity to explain the alleged failure to disclose.

If, after hearing the trustee, officer or employee's response and after making further investigation as warranted by the circumstances, the governing board or committee determines the trustee, officer or employee has failed to disclose an actual or possible conflict of interest, it shall take appropriate disciplinary and corrective action.

Any contract entered into with a prohibited interest is null, void and unenforceable. Further any trustee, officer, or employee who willfully and knowingly violates this policy shall be guilty of a misdemeanor.

#### ***Records of Proceedings***

The minutes of the governing board and all committees with board delegated powers shall contain:

- The names of the persons who disclosed or otherwise were found to have a financial interest in connection with an actual or possible conflict of interest, the nature of the financial interest, any action taken to determine whether a conflict of interest was present, and the governing Board's or committee's decision as to whether a conflict of interest in fact existed.
- The names of the persons who were present for discussions and votes relating to the transaction or arrangement, the content of the discussion, including any alternatives to the proposed transaction or arrangement, and a record of any votes taken in connection with the proceedings.

### ***Compensation***

A voting member of the governing board who receives compensation, directly or indirectly, from the School for services is precluded from voting on matters pertaining to that member's compensation.

A voting member of any committee whose jurisdiction includes compensation matters and who receives compensation, directly or indirectly, from the School for services is precluded from voting on matters pertaining to that member's compensation.

A voting member of the governing board or any committee whose jurisdiction includes compensation matters and who receives compensation, directly or indirectly, from the School, either individually or collectively, is prohibited from providing information to any committee regarding compensation.

### ***Annual Statements***

Each trustee, officer, and employee shall annually sign a statement which affirms such person:

- Has received a copy of the Code of Ethics and Policy on Conflicts of Interest,
- Has read and understands the Code of Ethics and Policy,
- Has agreed to comply with the Code of Ethics and Policy, and
- Understands the School is charitable and in order to maintain its federal tax exemption it must engage primarily in activities which accomplish one or more of its tax-exempt purposes.

### ***Periodic Reviews***

To ensure the School operates in a manner consistent with charitable purposes and does not engage in activities that could jeopardize its tax-exempt status, periodic reviews shall be conducted. The periodic reviews shall, at a minimum, include the following subjects:

- Whether compensation arrangements and benefits are reasonable, based on competent survey information and the result of arm's length bargaining.
- Whether partnerships, joint ventures, and arrangements with management organizations conform to the School's written policies, are properly recorded, reflect reasonable investment or payments for goods and services, further charitable purposes and do not result in inurement, impermissible private benefit or in an excess benefit transaction.

## Annex B

### South Bronx Classical Charter School II Budget for FY15-16

	15-16 BDO	FY14-15 ACT	FY14-15 BDO	FY13-14 BDO	Notes
<b>Income</b>					
<b>4000 State/City Funding</b>					
4011 Per Pupil Funding General Ed	3,122,320	3,062,910	2,204,320	1,623,240	Based on 225 scholars
4012 Per Pupil Funding - Special Ed	124,890	79,346	62,340	124,440	Based on 15 scholars
4013 DYCD Funding	0	0	0	0	0 Not assumed
4014 NYSTL	0	0	4,641	0	0 Not assumed
4015 NYSEL	0	0	1,738	0	0 Not assumed
4016 NYSLB	12,000	12,017	213	0	0 Not assumed
<b>Total 4000 State/City Funding</b>	<b>3,249,210</b>	<b>2,864,263</b>	<b>2,271,221</b>	<b>1,747,680</b>	
<b>4100 Federal Funding</b>					
4101 Title I Funding	34,041	33,177	21,003	35,104	Based on 2014-15 Funding
4102 Title III Funding	3,740	4,444	4,589	4,600	Based on 2014-15 Funding
4103 IDEA Funding	1,942	1,942	2,741	0	Based on 2014-15 Funding
4105 CSP Funding	0	142,125	155,500	74,558	Not assumed
<b>Total 4100 Federal Funding</b>	<b>39,723</b>	<b>181,788</b>	<b>183,833</b>	<b>114,262</b>	
<b>4200 Contributions and Donations</b>					
4201 Unrestricted Contributions	5,000	4,475	4,750	12,000	Based on Board giving \$20,000 and allocating \$7,000 to SDC & \$4,000 to SDC II
<b>Total 4200 Contributions and Donations</b>	<b>5,000</b>	<b>4,475</b>	<b>4,750</b>	<b>12,000</b>	
<b>4300 Other Income</b>					
4300 Other Income	0	700	0	1,400	Not assumed
<b>4400 Interest Income</b>					
4400 Interest Income	0	0	0	0	0 Not assumed
<b>Total Income</b>	<b>3,288,933</b>	<b>2,859,426</b>	<b>2,459,703</b>	<b>1,884,142</b>	
<b>Gross Profit</b>	<b>3,288,933</b>	<b>2,859,426</b>	<b>2,459,703</b>	<b>1,884,142</b>	
<b>Expenses</b>					
<b>5000 Personnel Costs</b>					
<b>5011 Administrative Staff Personnel Costs</b>					
5012 Leadership - ED, SD, IC, Dean	322,000	271,830	265,000	162,000	includes SD (15%), IC (5%), Dean (5%)
5012a Executive Director Shared Cost	40,000	37,000	0	0	0 Leadership BMO to SDCI 30%
5013 Leadership - Dean/DCI	0	0	0	152,004	
5014 Operations Ops/Office Mng	714,000	54,651	62,000	100,000	includes OM (70) & OA (64)
5015 Operations - Aids/Part Time	82,000	82,700	101,000	48,000	includes 1 Bus Monitor (36) & 1 Office Aid (30)
<b>Total 5011 Administrative Staff Personnel Costs</b>	<b>1,138,000</b>	<b>436,181</b>	<b>428,000</b>	<b>262,004</b>	
<b>5101 Instructional Staff Personnel Costs</b>					
5101 Teachers	944,124	696,670	830,000	504,167	K (18); 1 (200); 2 (222); 3 (163); M (71); P (60); A (60)
5102 Teachers - Title I	44,647	41,646	71,000	0	0 Based
5103 Teachers - Title II	7,700	4,444	4,588	0	
5104 Assistant Teachers	130,000	162,100	155,000	110,000	Asst (3)
5106 Tutoring	1,000	0	0	0	
5107 Summer Learning Academy	0	0	10,800	7,200	
5108 Planning	0	2,415	4,000	0	
<b>Total 5101 Instructional Staff Personnel Costs</b>	<b>1,167,000</b>	<b>896,765</b>	<b>1,147,300</b>	<b>621,367</b>	

## South Bronx Classical Charter School II Budget for FY15-16

	15-16 BDOF	FY16-15 ACT	FY16-15 BDOF	FY15-14 BDOF	Notes
<b>5200 Support Service</b>					
5201 Support Services	230,000	67,244	70,000	50,000	Cajon (15), Prich (75), Speech (75), At Risk (5)
5201a Support Services - Shared Cost	(17,500)	0	0	0	0.25% allocation of Psych/Speech
<b>Total 5200 Support Service</b>	<b>212,500</b>	<b>67,244</b>	<b>70,000</b>	<b>50,000</b>	
<b>Total 5000 Personnel Costs</b>	<b>1,023,000</b>	<b>1,308,300</b>	<b>1,554,801</b>	<b>1,106,371</b>	
<b>5300 Payroll Taxes</b>					
5301 Social Security - EmployEE	0	0	0	0	0 Part of payroll management fee & taxes
5302 Social Security - EmployER	0	64,730	66,463	64,834	Part of payroll management fee & taxes
5303 Medicare - EmployEE	0	0	0	0	0 Part of payroll management fee & taxes
5304 Medicare - EmployER	0	19,313	22,546	9,800	Part of payroll management fee & taxes
5305 FUTA	0	3,205	0	11,360	Part of payroll management fee & taxes
5306 NY SUI	0	16,713	20,091	11,944	Part of payroll management fee & taxes
5307 State Withholding Taxes Exchange	0	0	0	0	0 Part of payroll management fee & taxes
5308 Local Withholding Taxes Exchange	0	0	0	0	0 Part of payroll management fee & taxes
5309 Federal Withholding Taxes Exchange	0	0	0	0	0 Part of payroll management fee & taxes
5310 NY MTA	4,346	1,015	0	0	0 Based on 0.50% of gross salaries
5311 Payroll Management Fee & Taxes	249,990	0	0	0	0 Based on 12% of gross salaries
<b>Total 5300 Payroll Taxes</b>	<b>254,336</b>	<b>129,673</b>	<b>136,960</b>	<b>128,464</b>	
<b>5400 Employee Benefits</b>					
5401 Health Insurance	148,930	100,521	124,548	24,000	Based on 31 Employees
5402 Dental Insurance	19,642	11,669	13,521	4,000	Based on 31 Employees
5403 Vision Insurance	2,400	1,907	2,385	2,400	Based on 31 Employees
5404 Life Insurance	6,124	5,742	2,700	3,400	Based on 31 Employees
5405 LongTerm/ShortTerm Disability	7,831	7,704	13,207	12,000	Based on 31 Employees
5406 Disability - State	0	1,407	3,432	12,000	Part of payroll management fee & taxes
5407 Workers Compensation	0	9,485	13,683	12,000	Part of payroll management fee & taxes
5408 Transit/Check Fees	1,800	1,013	900	6,000	Based on 31 Employees
5409 Flexible Spending	0	-728			Not assumed
<b>Total 5400 Employee Benefits</b>	<b>206,667</b>	<b>139,229</b>	<b>174,804</b>	<b>76,800</b>	
<b>5500 Retirement and Pension</b>					
5501 Retirement Contributions Exchange	0	0	0	0	
5502 Retirement Match	74,920	55,344	63,000	5,965	Based on 4% match
5503 Retirement/25 Plan Admin Fees	0	375	0	0	0 Fee will be apart of plan fees paid by employee
<b>Total 5500 Retirement and Pension</b>	<b>74,920</b>	<b>55,719</b>	<b>63,000</b>	<b>5,965</b>	
<b>6000 Professional Services/Contracted Expenses</b>					
6001 Auditing/Tax Prep Services	25,000	20,250	22,000	22,000	Based on 14-15 services, with slight increase
6002 Payroll Services	0	15,932	4,000	5,500	Fee will be apart of plan fees paid by employee
6003 Financial Management Services	6,000	7,640	7,000	0	Decrease from 14-15, CSBM performing less duties with new Business Manager
6004 Legal Services	6,000	5,307	12,000	0	Based on 14-15 services, with slight increase
6005 Substitute Teachers	10,000	23,913	16,900	9,875	Based on 14-15 services, with slight increase
6006 Curriculum Consultant	6,000	6,301	0	110,000	Based on 14-15 services, with slight increase
6007 SBCCR Consultant	203,112	0	0	0	SBCC Billing to SBCC 30% - Wkld Long Greenberg Davis - 12,000 for SLA
6008 Other Professional Services	0	144,000	143,763	0	Cost budgeted in other areas
<b>Total 6000 Professional Services/Contracted Expenses</b>	<b>246,112</b>	<b>240,737</b>	<b>245,300</b>	<b>147,280</b>	

**South Bronx Classical Charter School II  
Budget for FY15-16**

	15-16 BDO	FY16-15 ACT	FY16-15 BDO	FY15-14 BDO	Notes
<b>6200 Curriculum/Classroom Expenses</b>					
6201 Textbooks/Curriculum	15,000	7,750	10,000	0	0 Based on 14-15 cost, with slight increase
6202 Textbooks/Curriculum - NYSTL	0	0	1,040	0	0 Not assumed
6203 Classroom Supplies	55,000	14,714	14,000	19,400	0 Based on 14-15 cost, with slight increase
6204 Special Ed Supplies	3,000	263	3,000	0	0 Based on 14-15 cost, with slight increase
6205 Library Books	10,000	15,347	10,000	0	0 Based on 14-15 cost, with slight increase
6206 Library Books - NYSLURL	12,500	12,517	713	0	0 Based on 14-15 cost, with slight increase
6207 Standardized Test Materials	0	4,072	4,000	0	0 Based on 14-15 cost, with slight increase
6209 Science Supplies	4,000	2,719	0	0	0 Based on 14-15 cost, with slight increase
6210 Phys Ed Supplies	5,000	5,319	1,500	0	0 Based on 14-15 cost, with slight decrease
6211 Music Supplies	5,000	2,975	3,000	0	0 Based on 14-15 cost, with slight increase
6212 Art Supplies	5,000	1,566	2,000	0	0 Based on 14-15 cost, with slight increase
<b>Total 6200 Curriculum/Classroom Expenses</b>	<b>135,500</b>	<b>75,889</b>	<b>36,853</b>	<b>46,210</b>	
<b>6300 Student Services</b>					
6301 Student Meal Expenses	12,500	8,444	10,000	10,000	0 Based on 14-15 cost, with slight increase
6302 Field Trips	5,000	2,442	3,000	4,400	0 Based on 14-15 cost, with slight increase
6303 Family Advisory Council Expense	1,000	3,074	2,500	0	0 Based on 14-15 cost, with slight increase
6307 Student Transportation	0	8,740	0	0	0 Not assumed
<b>Total 6300 Student Services</b>	<b>18,500</b>	<b>21,005</b>	<b>15,500</b>	<b>14,400</b>	
<b>7000 Office Expenses</b>					
7001 Office Supplies	20,000	13,740	4,000	24,000	0 Based on 14-15 cost, with slight increase
7002 Postage & Shipping	1,000	963	3,000	10,500	0 Based on 14-15 cost, with slight increase
7003 Dues and Subscriptions	4,000	4,750	0	0	0 Based on 14-15 cost, with slight increase
7004 Software Licenses Fees	15,000	11,081	7,000	12,000	0 Based on 14-15 cost, with slight increase
7005 Staff Meeting Meals/Conferences	18,500	18,718	15,000	25,500	0 Based on 14-15 cost, with slight increase
7007 Copy Paper and Supplies	18,000	8,213	8,000	4,500	0 Based on 14-15 cost, with slight increase
7008 Leased Equipment	30,000	23,301	30,000	24,000	0 Based on 14-15 cost, with slight increase
7009 Equipment - non-capitalized	5,000	4,161	2,000	0	0 Based on 14-15 cost, with slight increase
7010 Furniture - non-capitalized	4,000	463	5,000	16,300	0 Based on 14-15 cost, with slight increase
7011 Equipment Repairs & Maintenance	2,400	150	0	0	0 Based on 14-15 cost, with slight increase
<b>Total 7000 Office Expenses</b>	<b>129,900</b>	<b>84,467</b>	<b>72,800</b>	<b>138,300</b>	
<b>7200 Technology/Communication Exp</b>					
7201 Telephones	0	95	2,000	5,000	
7202 Internet	1,800	1,674	2,000	4,000	0 Based on 14-15 cost, with slight increase
7203 Technology Supplies	5,000	1,157	1,500	6,000	0 Based on 14-15 cost, with slight increase
7204 Technology Consultants	10,000	28,081	18,000	12,000	0 Based on 14-15 cost, with slight increase
7205 Network Maintenance	0	0	0	5,000	0 Not assumed
7207 Website Maintenance	0	707	3,000	0	0 Not assumed
<b>Total 7200 Technology/Communication Exp</b>	<b>16,800</b>	<b>31,455</b>	<b>21,800</b>	<b>36,000</b>	
<b>7300 Professional Development</b>					
7301 Contracted Services for PD	5,000	200	0	0	0 Allocation of funds for future contracted PD
7302 On-site Seminars/Conferences	2,000	1,093	1,000	0	0 Based on 14-15 cost, with slight increase
7303 Professional Development T&A	10,500	12,600	0	0	0 Based on 1 T&A
7304 Other Professional Dev.	3,000	18,407	2,000	0	0 Based on 14-15 cost, Classroom fees allocated to new accounts
7305 Team Building	0	0	1,000	0	0 Included in Staff Meals & Incentives
7306 Classroom Program	45,000	0	0	0	0 Based on 4 Classroom
<b>Total 7300 Professional Development</b>	<b>65,500</b>	<b>28,167</b>	<b>5,000</b>	<b>0</b>	

**South Bronx Classical Charter School II  
Budget for FY15-16**

	15-16 BDOT	FY14-15 ACT	FY14-15 BDOT	FY13-14 BDOT	Notes
<b>7400 Marketing and Recruiting</b>					
7401 Staff Recruitment	25,000	11,000	10,000	14,000	Based on 14-15 cost with slight increase
7402 Student Recruitment	3,000	500	3,000	5,000	Based on 14-15 cost with slight increase
<b>Total 7400 Marketing and Recruiting</b>	<b>28,000</b>	<b>11,500</b>	<b>13,000</b>	<b>19,000</b>	
<b>7500 Travel - Staff</b>					
7501 Travel	2,900	1,257	2,900	0	Based on 14-15 cost with slight increase
<b>Total 7500 Travel - Staff</b>	<b>2,900</b>	<b>1,257</b>	<b>2,900</b>		
<b>7600 Fundraising Expenses</b>				1,200	
<b>7900 Other Expenses</b>					
7901 Bank Service Charges	500	327	500	0	Based on 14-15 cost with slight increase
7902 Bad Debt Expenses	0	0	500	0	Not assumed
7904 Government Fees	0	0	1,000	0	Not assumed
7905 Expense Suspense Account	0	0	0	0	Not assumed
<b>Total 7900 Other Expenses</b>	<b>500</b>	<b>327</b>	<b>2,000</b>		
<b>8000 Insurance</b>					
8001 D & O Insurance	5,010	4,940	6,622	6,622	Based on actual cycle
8002 Business Owners Insurance	4,100	3,647	1,200	1,200	Based on actual cycle
8003 Umbrella Policy	2,700	2,097	2,400	2,400	Based on actual cycle
8004 Student Accident Policy	1,210	800	1,200	1,200	Based on actual cycle
8005 Crime Insurance	0	1,374	0	0	Based on actual cycle
8006 General Liability Insurance	15,290	1,569	12,000	12,000	Based on actual cycle
<b>Total 8000 Insurance</b>	<b>24,200</b>	<b>18,940</b>	<b>25,622</b>	<b>25,622</b>	
<b>8100 Facility Operations and Maintenance</b>					
8101 Rent/Permit Fees	5,000	0	5,000	58,800	Based on 14-15 budget
8102 Maintenance and Repair	1,500	275	1,500	1,452	Based on 14-15 budget
8103 Moving/Ratification Expenses	0	0	3,500	0	
<b>Total 8100 Facility Operations and Maintenance</b>	<b>6,500</b>	<b>275</b>	<b>10,000</b>	<b>60,252</b>	
<b>8200 Depreciation &amp; Amortization</b>					
8201 Depreciation Expense	45,000	40,000	40,000	0	Based on 14-15 cost with slight increase
<b>Total 8200 Depreciation &amp; Amortization</b>	<b>45,000</b>	<b>40,000</b>	<b>40,000</b>	<b>0</b>	
<b>Total Expenses</b>	<b>5,216,423</b>	<b>2,299,021</b>	<b>2,476,229</b>	<b>3,861,158</b>	
<b>Net Operating Income</b>	<b>189,626</b>	<b>44,783</b>	<b>44,474</b>	<b>56,224</b>	
<b>Net Income</b>	<b>189,626</b>	<b>44,783</b>	<b>44,474</b>	<b>56,224</b>	





Annex B

## Appendix H: Enrollment and Retention Efforts

South Bronx Classical Charter School II (“SBCCS II”) strives to comply with all aspects of the Charter School Law of 1998, as amended and specifically including the amendments of 2012, which includes the development of specific strategies to attract students of disabilities, English Language Learners, and students eligible for free and reduced price lunch. We have outlined several strategies that we have implemented in 2014-2015 to recruit this population of students. We will continue to refine these strategies in 2015-2016.

1. All materials in our mass mailings of school information and student applications to nursery schools, Head Starts, and community organizations have Spanish translations and information about the special services we provide.
2. All SBCCS II information session run by a bilingual Operations Manager. Our community is primarily Spanish speaking.
3. We have attended several student recruitment fairs. This year, the first was in Spanish Harlem and the second in Bronx District 12. At both fairs, a bilingual staff member was present for its entirety. Information about SBCCS II. Special Services was also distributed at both fairs.
4. We distributed flyers at locations all over the South Bronx. All flyers were in both Spanish and English.
5. All paper applications are in both English and Spanish.
6. We gave presentations to local community organizations that serve ELL populations, including Mott Haven Community Partnership Program and South Bronx Churches.
7. We contacted and distributed information about SBCCS II, in both English and Spanish, to seven local NYCHA housing developments.
8. We run Facebook advertisement translated into English, Spanish, and French.
9. We mailed information pamphlets and student applications, in both English and Spanish to 12,000+ residents of the South Bronx.
10. We advertised SBCCS II in El Diario, a Spanish newspaper. El Diario is New York’s largest and oldest Spanish-language newspaper, and the nation’s oldest Spanish newspaper.
11. Kennedy Child Study Center displays information about SBCCS II on our behalf. This center services and evaluates many special education students in NYC

Lastly, we know that the retention of these scholars is equally important. At SBCCS II, we are committed to supporting all of our scholars to meet the high expectations of our rigorous academic program. Over the past two years, we have taken a more targeted approach to support our scholars with language and learning differences.

Beginning in Kindergarten, or when a scholar is identified as a student with a disability or an English Language Learner, we establish a close relationship with the family. This includes regular communication home via home-school logs and phone calls, as well as meetings with the team of educators who work with their scholars. During this contact, we communicate their scholar’s progress, areas of growth and areas of concern. We regularly evaluate changes in service depending on scholar progress, and service providers maintain at least monthly contact with parents. We frequently send home enrichment activities for scholars in areas we have identified for growth. Parents are provided with staff members’ contact information and an open door policy is strongly communicated.

When a scholar is struggling, we invite parents in to observe and work as a team to determine how to better support the scholar. We also see it as our role to educate parents about their scholar’s needs.

For scholars with disabilities, we work with the CSE and the parent to determine the appropriate setting. If we do not have a setting that is identified as appropriate for the scholar, we supplement our current services to ensure the scholar continues to make progress, and we also accompany parents when looking at alternate placements, if they wish to move to a different setting. In our communication with parents, we emphasize a commitment to each scholar's growth through whatever resources we have available.

In 2015-2016, we are planning to expand our current services by hosting special education focused parent groups, providing bilingual resources to support academics, and ongoing teacher development to support this population of students.



# Appendix I: Teacher and Administrator Attrition

Last updated: 07/09/2015

Report changes in teacher and administrator staffing.

Page 1

Charter School Name:

## Instructions for completing the Teacher and Administrator Attrition Tables

ALL charter schools should provide, for teachers and administrators only, the full time equivalent (FTE) of staff on June 30, 2014, the FTE for added staff from July 1, 2014 through June 30, 2015, and the FTE for any departed staff from July 1, 2014 through June 30, 2015 using the two tables provided.

### 2013-14 Teacher Attrition Table

	FTE Teachers on June 30, 2014	FTE Teachers Additions 7/1/14 – 6/30/15	FTE Teacher Departures 7/1/14 – 6/30/15

### 2013-14 Administrator Position Attrition Table

	FTE Administrator Positions On 6/30/2014	FTE Administrator Additions 7/1/14 – 6/30/15	FTE Administrator Departures 7/1/14 – 6/30/15
	5	1	1

Thank you



# Appendix J: Uncertified Teachers

Last updated: 07/29/2015

"thirty per centum or 5 teachers, whichever is less"

To comply with NYS Education Law Section 2854(3)(a-1), please report the (FTE) count of uncertified and certified teaching staff as of the last day of school for the 2014-15 school year.

Page 1

**Charter School Name:**

**Note Definition of FTE:**

Full-time equivalent employees equal the number of employees on full-time schedules plus the number of employees on part-time schedules converted to a full-time basis. The number of full-time equivalent employees in each industry is the product of the total number of employees and the ratio of average weekly hours per employee for all employees to average weekly hours per employee on full-time schedules. An industry's full-time equivalent employment will be less than the number of its employees on full- and part-time schedules, unless it has no part-time employees (U.S. Commerce--Bureau of Economic Analysis at: [http://www.bea.gov/faq/index.cfm?faq\\_id=368#sthash.8Rbj89kq.dpuf](http://www.bea.gov/faq/index.cfm?faq_id=368#sthash.8Rbj89kq.dpuf))

How many **UNCERTIFIED** Full-Time Equivalent Teachers were employed in the charter school as of last day of school in 2014-15?

For each applicable category (i-iv), input the relevant full time equivalent (FTE) count of teachers.

	FTE - (June 30, 2015)
(i) uncertified teachers with at least three years of elementary, middle or secondary classroom teaching experience	0
(ii) individuals who are tenured or tenure track college faculty	0
(iii) individuals with two years satisfactory experience through Teach for America	0
(iv) individuals who possess exceptional business, professional, artistic, athletic, or military experience	0
FTE count of uncertified teachers who do not fit into any of the four statutory categories	0
<b>Total</b>	<b>0.0</b>

How many **CERTIFIED** Full-Time Equivalent Teachers were employed in the charter school as of the last day of school in 2014-15?

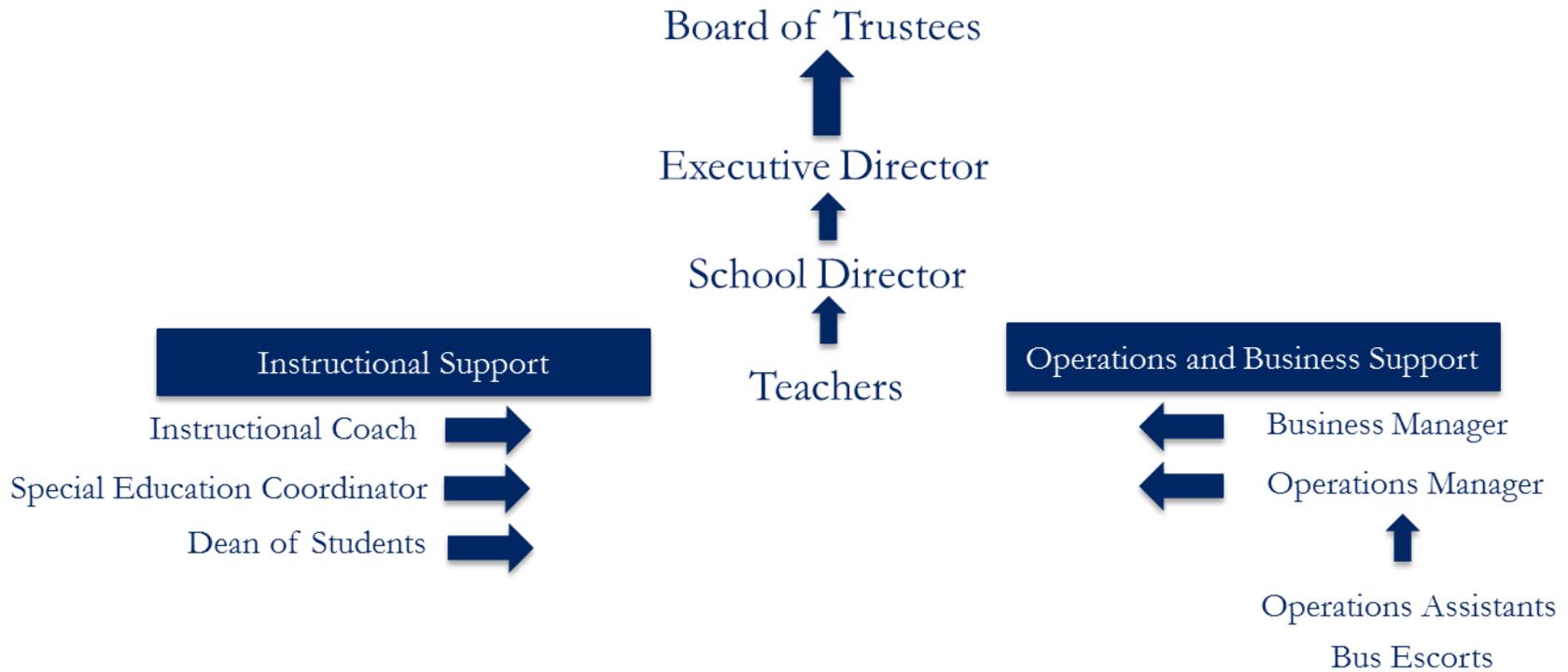
18

Thank you.



SOUTH BRONX CLASSICAL  
CHARTER SCHOOL II

### Organizational Chart



## **Appendix L: Mission and Key Design Elements**

Mission Statement: “South Bronx Classical Charter School II prepares K-8<sup>th</sup> grade students in the South Bronx to excel in college-preparatory high schools. Through a classical curriculum and highly-structured setting, students become liberated scholars and citizens of impeccable character who achieve proficiency in and advanced mastery of New York State Performance Standards.”

The general objectives of South Bronx Classical Charter School II are to:

- drastically improve the academic success of its scholars, in comparison to their peers in neighboring and similar schools
- thoroughly prepare our scholars for rigorous higher education
- create respectful, compassionate, and productive citizens

SBCCS II closely resembles the school model of SBCCS. In addition to a focus on the fundamentals of reading, writing, and math, the school offers character education to all its scholars, Latin starting in third grade, and Debate starting in fourth grade. Finally, consistent with a liberal arts education, the school seeks to ensure that scholars graduate with a diverse array of skills and appreciation in Art and Music.

Similar to SBCCS, the school’s instructional leadership includes the School Director and each grade will have a Grade Team Leader, who will be in charge of curricular refinement, observing and improving teachers in his or her grade, holding grade team meetings, and reporting to the School Director. This system provides organizational stability and a leadership pipeline for teachers to become Directors of Curriculum and Instruction, Literacy and Math coaches, or Deans of Students.

### **Instructional Methods and Philosophy/Principles of Practice**

**Classical Framework:** We strongly believe that our school model best meets the needs of all students in our target population. The key components of a classical education in the early years focus on a core curriculum, the development of strong literacy and numeracy skills, knowledge, and understanding of elementary facts, with less emphasis on “higher level” thinking, until later grades. In all grades, our scholars develop core knowledge in the basic subjects of reading, writing, math, science, and history. Subjects are taught directly and sequentially, as clearly elucidated in the Common Core State Standards, so scholars can master skills and content each step of the way. Within this classical framework, SBCCS II provides an educational program firmly based on two principles:

- All children can achieve academic success when given a rigorous and organized curriculum, effective teaching, and a structured environment.
- Development of respectful, compassionate, productive citizens is a fundamental aim of education.

**Rigorous and Organized Curriculum:** We believe that an organized, clear, and sequential curriculum, fully aligned with the Common Core and New York State Learning Standards, focused on ensuring strong literacy skills in all students, will best serve the educational needs of our target population. Reading is the most important part of an SBCCS II education. Within a framework of classical education that focuses relentlessly on language development – a critical need of our target population – all scholars benefit from three (3) hours of daily literacy instruction and two (2) hours of daily math instruction. Consistent with the school’s mission and with the tenets of a classical education, our scholars will be given one (1) hour of character education instruction per week.

Ultimately, we believe scholars can achieve academically through a demanding, research-based, field-tested curriculum and a highly structured, detail-oriented, and supportive culture. Research has shown that urban students learning with a curriculum including Open Court Reading, Saxon Math, Core Knowledge History, and FOSS Science have consistently achieved high degrees of academic success. We have built our core academic scopes and sequences based on these proven curricula, and have then enhanced them to best support our at-risk scholars.

**Effective Teaching:** The recruitment, development, and retention of effective teachers is critical to high scholar achievement. Effective teachers manage their classroom, know their content, develop skills sequentially over time, use data strategically to inform their instruction, and do whatever it takes to maximize impact. There is no single “recruiting season”, and developing successful connections to specific candidates requires a continuous effort and targeted approach. SBCCS II will recruit teachers from a variety of sources, including critical networking with such organizations as Teach For America, New Leaders for New Schools, strategic website postings, professional job fairs, and outreach to selective businesses and industries. Similarly, teacher development is also a continuous process. Through summer orientation, weekly grade meetings, monthly school-wide meetings, and ongoing individual sessions, teachers benefit from over 100 hours of Professional Development annually. To attract and retain the strongest teachers, salaries will be 5% to 10% higher than those of teachers in New York City’s Extended Time Schools.

**Structured Environment:** Within a disciplined environment, teachers can teach, and all scholars can learn. SBCCS II will create positive student behavior through modeling, explicit behavioral instruction, and a transparent set of expectations shared with families at orientations and throughout the year. These rules, detailed in the Code of Conduct, include recognition of the school’s core values and clear consequences for infractions.

**Development of Respectful, Compassionate, and Productive Citizens:** We believe that the development of respectful, compassionate, and productive citizens is a fundamental purpose of education. This is fully consistent with the ideals of classical education. All scholars receive one hour of weekly character education per week. As scholars acclimate to our culture of positive behavior and character, less direct instruction and teacher intervention will be required. All

scholars will perform age-appropriate community service based on themes such as the environment and care of senior citizens.

**Family Engagement:** We value our scholars and our families, which are so critical to our scholars' success. For young children to succeed academically, the school and parents must develop positive and communicative relationships. All families receive regular communication regarding their scholars' academic and behavioral progress, using grades and test scores as benchmarks for discussion. We have a Family Advisory Council (FAC), which serves as a liaison between our parents and administration.

# Required Form: 2014-15 Appendix E - Trustee Disclosure of Financial Interest Form

Created Wednesday, August 19, 2015

<https://nysed.fluidsurveys.com/account/surveys/537586/responses/export//s/Regents-Appendix-E-BOT-Form/e810804bc28ba6eb>

## Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

### 1. TRUSTEE NAME

	First Name	Last Name
Trustee Name	C Stephen	Baldwin

### 2. \*Your Home Address:

2. *Your Home Address:   Street Address	
2. *Your Home Address:   City/State	
2. *Your Home Address:   Zip	

### 3. \*Your Business Address

3. *Your Business Address   Street Address	
3. *Your Business Address   City/State	
3. *Your Business Address   Zip	

### 4. \*Daytime Phone Number:

--

### 5. \*E-mail Address:

--

6. I am a Trustee of a parent education corporation listed below which governs one or more charter schools.

*No, I am not.*

7. Select the name of the education corporation that operates a single charter school.

*SOUTH BRONX CLASSICAL CS II (REGENTS) 320700861035*

8. Select all positions you have held on the Board:

(check all that apply)

- 
- Chair/President
- 

9. Are you a trustee and also an employee of the school?

*No*

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

11. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

12. Are you a member, director, officer or employee of an organization formally partnered with a school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

*l. Stephen Baldwin*

**Thank you.**

# Required Form: 2014-15 Appendix E - Trustee Disclosure of Financial Interest Form

Created Friday, August 21, 2015

<https://nysed.fluidsurveys.com/account/surveys/537586/responses/export//s/Regents-Appendix-E-BOT-Form/74939a498dcd70fcc3>

## Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

### 1. TRUSTEE NAME

	First Name	Last Name
Trustee Name	J. Kevin	Murphy

### 2. \*Your Home Address:

2. *Your Home Address:   Street Address		
2. *Your Home Address:   City/State		
2. *Your Home Address:   Zip		

### 3. \*Your Business Address

3. *Your Business Address   Street Address		
3. *Your Business Address   City/State		
3. *Your Business Address   Zip		

### 4. \*Daytime Phone Number:

--

### 5. \*E-mail Address:

--

6. I am a Trustee of a parent education corporation listed below which governs one or more charter schools.

*No, I am not.*

7. Select the name of the education corporation that operates a single charter school.

*SOUTH BRONX CLASSICAL CS II (REGENTS) 320700861035*

8. Select all positions you have held on the Board:

(check all that apply)

- 
- Secretary
- 

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

11. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

12. Are you a member, director, officer or employee of an organization formally partnered with a school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

 - Kevin Murphy

**Thank you.**

# Required Form: 2014-15 Appendix E - Trustee Disclosure of Financial Interest Form

Created Monday, August 24, 2015

<https://nysed.fluidsurveys.com/account/surveys/537586/responses/export//s/Regents-Appendix-E-BOT-Form/ce045c4ff3dfaa3c9d9>

## Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

### 1. TRUSTEE NAME

	First Name	Last Name
Trustee Name	Kathryn	Heleniak

### 2. \*Your Home Address:

2. *Your Home Address:   Street Address	
2. *Your Home Address:   City/State	
2. *Your Home Address:   Zip	

### 3. \*Your Business Address

3. *Your Business Address   Street Address	
3. *Your Business Address   City/State	
3. *Your Business Address   Zip	

### 4. \*Daytime Phone Number:

--

### 5. \*E-mail Address:

--

6. I am a Trustee of a parent education corporation listed below which governs one or more charter schools.

*No, I am not.*

7. Select the name of the education corporation that operates a single charter school.

*SOUTH BRONX CLASSICAL CS II (REGENTS) 320700861035*

8. Select all positions you have held on the Board:

(check all that apply)

- 
- Vice Chair/Vice President
- 

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

11. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

12. Are you a member, director, officer or employee of an organization formally partnered with a school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

Kathryn Hebrick

**Thank you.**

# Required Form: 2014-15 Appendix E - Trustee Disclosure of Financial Interest Form

Created Wednesday, September 09, 2015

<https://nysed.fluidsurveys.com/account/surveys/537586/responses/export//s/Regents-Appendix-E-BOT-Form/7a3264d58f9d432b7>

## Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

### 1. TRUSTEE NAME

	First Name	Last Name
Trustee Name	Ingrid	Bateman

### 2. \*Your Home Address:

2. *Your Home Address:   Street Address	
2. *Your Home Address:   City/State	
2. *Your Home Address:   Zip	

### 3. \*Your Business Address

3. *Your Business Address   Street Address	
3. *Your Business Address   City/State	
3. *Your Business Address   Zip	

### 4. \*Daytime Phone Number:

--

### 5. \*E-mail Address:

--

6. I am a Trustee of a parent education corporation listed below which governs one or more charter schools.

<i>No, I am not.</i>
----------------------

7. Select the name of the education corporation that operates a single charter school.

<i>SOUTH BRONX CLASSICAL CS II (REGENTS) 320700861035</i>
---

8. Select all positions you have held on the Board:

(check all that apply)

*(No response)*

9. Are you a trustee and also an employee of the school?

*No*

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

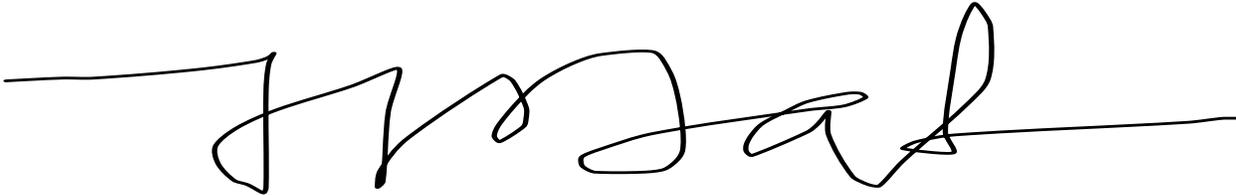
11. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

12. Are you a member, director, officer or employee of an organization formally partnered with a school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

A handwritten signature in black ink, consisting of a series of loops and a long horizontal line extending to the right.

**Thank you.**

# Required Form: 2014-15 Appendix E - Trustee Disclosure of Financial Interest Form

Created Friday, September 18, 2015

<https://nysed.fluidsurveys.com/account/surveys/537586/responses/export//s/Regents-Appendix-E-BOT-Form/24a65c9db38fcad992>

## Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

### 1. TRUSTEE NAME

	First Name	Last Name
Trustee Name	Melissa	Brown

### 2. \*Your Home Address:

2. *Your Home Address:   Street Address		
2. *Your Home Address:   City/State		
2. *Your Home Address:   Zip		

### 3. \*Your Business Address

3. *Your Business Address   Street Address		
3. *Your Business Address   City/State		
3. *Your Business Address   Zip		

### 4. \*Daytime Phone Number:

--

### 5. \*E-mail Address:

--

6. I am a Trustee of a parent education corporation listed below which governs one or more charter schools.

*No, I am not.*

7. Select the name of the education corporation that operates a single charter school.

*SOUTH BRONX CLASSICAL CS II (REGENTS) 320700861035*

8. Select all positions you have held on the Board:

(check all that apply)

---

- Treasurer
- 

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

11. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

12. Are you a member, director, officer or employee of an organization formally partnered with a school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

A handwritten signature in black ink, appearing to read "Michael Brown". The signature is written in a cursive style with a large, sweeping initial "M".

**Thank you.**

# Required Form: 2014-15 Appendix E - Trustee Disclosure of Financial Interest Form

Created Thursday, November 05, 2015

Updated Thursday, November 19, 2015

<https://nysed.fluidsurveys.com/account/surveys/537586/responses/export//s/Regents-Appendix-E-BOT-Form/cc5952852a5cdccb5>

## Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

### 1. TRUSTEE NAME

	First Name	Last Name
Trustee Name	Laurence	Hirsch

### 2. \*Your Home Address:

2. *Your Home Address:   Street Address	
2. *Your Home Address:   City/State	
2. *Your Home Address:   Zip	

### 3. \*Your Business Address

3. *Your Business Address   Street Address	
3. *Your Business Address   City/State	
3. *Your Business Address   Zip	

### 4. \*Daytime Phone Number:

--

### 5. \*E-mail Address:

--

6. I am a Trustee of a parent education corporation listed below which governs one or more charter schools.

*No, I am not.*

7. Select the name of the education corporation that operates a single charter school.

*SOUTH BRONX CLASSICAL CS II (REGENTS) 320700861035*

8. Select all positions you have held on the Board:

(check all that apply)

- 
- Vice Chair/Vice President
- 

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

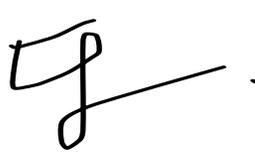
11. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

12. Are you a member, director, officer or employee of an organization formally partnered with a school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

A stylized, cursive handwritten signature.A stylized, cursive handwritten signature.A stylized, cursive handwritten signature that appears to read "Kirsch".

**Thank you.**

# Required Form: 2014-15 Appendix E - Trustee Disclosure of Financial Interest Form

Created Friday, November 13, 2015

<https://nysed.fluidsurveys.com/account/surveys/537586/responses/export//s/Regents-Appendix-E-BOT-Form/b5df14c1a63665dd94>

## Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

### 1. TRUSTEE NAME

	First Name	Last Name
Trustee Name	James	Maher

### 2. \*Your Home Address:

2. *Your Home Address:   Street Address	
2. *Your Home Address:   City/State	
2. *Your Home Address:   Zip	

### 3. \*Your Business Address

3. *Your Business Address   Street Address	
3. *Your Business Address   City/State	
3. *Your Business Address   Zip	

### 4. \*Daytime Phone Number:

--

### 5. \*E-mail Address:

--

6. I am a Trustee of a parent education corporation listed below which governs one or more charter schools.

*No, I am not.*

7. Select the name of the education corporation that operates a single charter school.

*SOUTH BRONX CLASSICAL CS II (REGENTS) 320700861035*

8. Select all positions you have held on the Board:

(check all that apply)

- 
- Other, please specify...: Board Member
- 

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

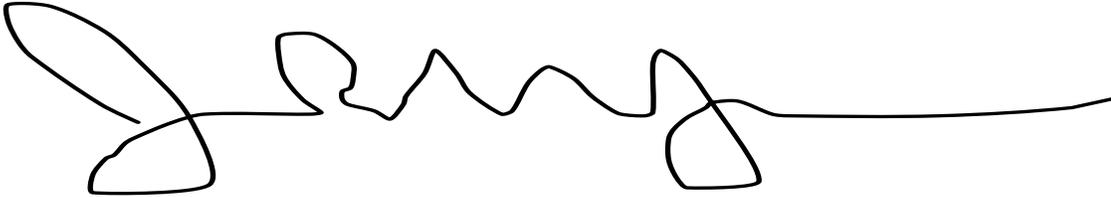
11. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

12. Are you a member, director, officer or employee of an organization formally partnered with a school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

A handwritten signature in black ink, consisting of a series of loops and a long horizontal tail.

**Thank you.**

# Required Form: 2014-15 Appendix E - Trustee Disclosure of Financial Interest Form

Created Friday, November 13, 2015

Updated Thursday, November 19, 2015

<https://nysed.fluidsurveys.com/account/surveys/537586/responses/export//s/Regents-Appendix-E-BOT-Form/e538508a44709bd52>

## Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

### 1. TRUSTEE NAME

	First Name	Last Name
Trustee Name	William	Higgins

### 2. \*Your Home Address:

2. *Your Home Address:   Street Address		
2. *Your Home Address:   City/State		
2. *Your Home Address:   Zip		

### 3. \*Your Business Address

3. *Your Business Address   Street Address		
3. *Your Business Address   City/State		
3. *Your Business Address   Zip		

### 4. \*Daytime Phone Number:

--

### 5. \*E-mail Address:

--

6. I am a Trustee of a parent education corporation listed below which governs one or more charter schools.

*No, I am not.*

7. Select the name of the education corporation that operates a single charter school.

*SOUTH BRONX CLASSICAL CS II (REGENTS) 320700861035*

8. Select all positions you have held on the Board:

(check all that apply)

- 
- Other, please specify...: Trustee
- 

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

11. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

12. Are you a member, director, officer or employee of an organization formally partnered with a school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

A handwritten signature in black ink, consisting of several fluid, connected strokes that form a cursive-style name.

**Thank you.**

# Required Form: 2014-15 Appendix E - Trustee Disclosure of Financial Interest Form

Created Friday, November 13, 2015

<https://nysed.fluidsurveys.com/account/surveys/537586/responses/export//s/Regents-Appendix-E-BOT-Form/7be913abbbfc57347a>

## Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

### 1. TRUSTEE NAME

	First Name	Last Name
Trustee Name	Louisa	Childs

### 2. \*Your Home Address:

2. *Your Home Address:   Street Address	
2. *Your Home Address:   City/State	
2. *Your Home Address:   Zip	

### 3. \*Your Business Address

3. *Your Business Address   Street Address	
3. *Your Business Address   City/State	
3. *Your Business Address   Zip	

### 4. \*Daytime Phone Number:

--

### 5. \*E-mail Address:

--

6. I am a Trustee of a parent education corporation listed below which governs one or more charter schools.

*No, I am not.*

7. Select the name of the education corporation that operates a single charter school.

*SOUTH BRONX CLASSICAL CS II (REGENTS) 320700861035*

8. Select all positions you have held on the Board:

(check all that apply)

*(No response)*

9. Are you a trustee and also an employee of the school?

*No*

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

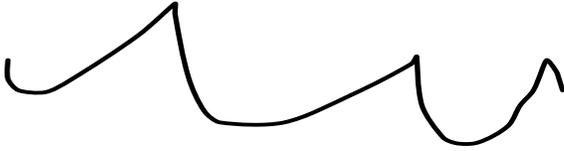
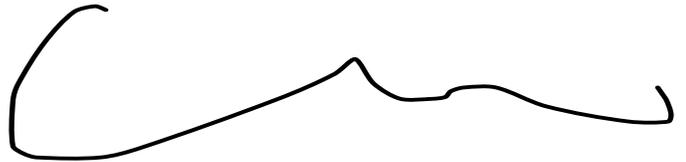
11. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

12. Are you a member, director, officer or employee of an organization formally partnered with a school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

A handwritten signature in black ink, consisting of a series of connected, wavy lines.A handwritten signature in black ink, consisting of a series of connected, wavy lines, similar to the one on the left.

**Thank you.**