

New York State Education Department 2023-24 Contracts for Excellence – Contract Amount Increase Calculation Table

The full phase-in of Foundation Aid increases the contract amounts significantly for 2023-24. In consideration of the challenges districts may face in planning and programming the increased set-aside amounts in a single year, the Commissioner of Education has authorized a three-year contract increase phase-in: 20% in 2023-24, and 40% in both 2024-25 and 2025-26. New York State Education Law § 211-d(1)(e) provides some flexibility in setting annual contract amounts, however the set amount in any given year shall not be less than the amount set for the year prior:

“...a school district that submitted a contract for excellence for the two thousand twenty-two--two thousand twenty-three school year, unless all schools in the district are identified as in good standing, shall submit a contract for excellence for the two thousand twenty-three--two thousand twenty-four school year which shall, notwithstanding the requirements of subparagraph (vi) of paragraph a of subdivision two of this section, provide for the expenditure of an amount which shall be not less than the amount approved by the commissioner in the contract for excellence for the two thousand twenty-two-two thousand twenty-three school year...”

District	22-23 Contract Amount	Contract for Excellence - Contract Amount Calculation				Minimum Contract Amount		
		23-24 Per Calculation	Increase Amount	20% of increase	40% of Increase	2023-24 School Year	2024-25 School Year	2025-26 School Year
ALBANY	\$1,792,209	\$12,582,950	\$10,790,741	\$2,158,148	\$4,316,296	\$3,950,357	\$6,108,505	\$6,108,505
AMSTERDAM	\$2,531,267	\$8,377,039	\$5,845,772	\$1,169,154	\$2,338,309	\$3,700,421	\$4,869,576	\$4,869,576
BINGHAMTON	\$7,111,302	\$11,566,231	\$4,454,929	\$890,986	\$1,781,972	\$8,002,288	\$8,893,274	\$8,893,274
BUFFALO	\$13,625,938	\$50,413,819	\$36,787,881	\$7,357,576	\$14,715,152	\$20,983,514	\$28,341,090	\$28,341,090
ELMIRA	\$5,641,275	\$11,199,948	\$5,558,673	\$1,111,735	\$2,223,469	\$6,753,010	\$7,864,744	\$7,864,744
GENEVA	\$2,600,612	\$6,799,951	\$4,199,339	\$839,868	\$1,679,736	\$3,440,480	\$4,280,348	\$4,280,348
NEW YORK CITY	\$530,800,851	\$755,811,632	\$225,010,781	\$45,002,156	\$90,004,312	\$575,803,007	\$620,805,163	\$620,805,163
NEWBURGH	\$9,376,087	\$30,342,574	\$20,966,487	\$4,193,297	\$8,386,595	\$13,569,384	\$17,762,682	\$17,762,682
ROCHESTER	\$29,224,662	\$55,022,142	\$25,797,480	\$5,159,496	\$10,318,992	\$34,384,158	\$39,543,654	\$39,543,654
SCHENECTADY	\$14,031,486	\$30,826,542	\$16,795,056	\$3,359,011	\$6,718,022	\$17,390,497	\$20,749,508	\$20,749,508
SYRACUSE	\$12,688,952	\$39,934,744	\$27,245,792	\$5,449,158	\$10,898,317	\$18,138,110	\$23,587,269	\$23,587,269
UTICA	\$11,049,681	\$31,306,952	\$20,257,271	\$4,051,454	\$8,102,908	\$15,101,135	\$19,152,589	\$19,152,589
YONKERS	\$11,619,766	\$20,378,567	\$8,758,801	\$1,751,760	\$3,503,520	\$13,371,526	\$15,123,286	\$15,123,286

***NOTE: Contract amounts for 2024-25 and 2025-26 school years are subject to increase based on actual Foundation Aid calculations. The figures shown above reflect the minimum contract amounts as per NYS Education Law § 211-d(1)(e).**