Entry 1 School Information and Cover Page (New schools that were not open for instruction for the 2018-19 school year are not required to complete or submit an annual report this year).

Last updated: 08/01/2019

Please be advised that you will need to complete this cover page (including signatures) before all of the other tasks assigned to you by your authorizer are visible on your task page. While completing this cover page task, please ensure that you select the correct authorizer **(as of June 30, 2019)** or you may not be assigned the correct tasks.

BASIC INFORMATION

a. SCHOOL NAME (Select name from the drop down menu)	BRONX CHARTER SCHOOL FOR EXCELLENCE 2
a1. Popular School Name (Optional)	(No response)
b. CHARTER AUTHORIZER (As of June 30th, 2019) Please select the correct authorizer as of June 30, 2019 or you may not be assigned the correct tasks.	SUNY Authorized Charter School
c. DISTRICT / CSD OF LOCATION	NYC CSD 11
d. DATE OF INITIAL CHARTER	10/2015
e. DATE FIRST OPENED FOR INSTRUCTION	08/2016
h. SCHOOL WEB ADDRESS (URL)	www.excellencecommunityschools.org

i. TOTAL MAX APPROVED ENROLLMENT FOR THE 2018-19 SCHOOL YEAR (exclude Pre-K program enrollment) 240

j. TOTAL STUDENT ENROLLMENT ON JUNE 30, 2019 (exclude Pre-K program enrollment) 237

k. GRADES SERVED IN SCHOOL YEAR 2018-19 (does not include Pre-K program students)

Check all that apply

Grades Served	K, 1, 2, 3

l1. DOES THE SCHOOL CONTRACT WITH A CHARTER OR EDUCATIONAL MANAGEMENT ORGANIZATION? Yes

l2. NAME OF CMO/EMO AND ADDRESS

NAME OF CMO/EMO	Excellence Community Schools
PHYSICAL STREET ADDRESS	2090 7th Avenue, Suite 605
CITY	New York
STATE	NY
ZIP CODE	10027
EMAIL ADDRESS	[redacted]
CONTACT PERSON NAME	Charlene Reid

FACILITIES INFORMATION

m. FACILITIES

Will the school maintain or operate multiple sites in 2019-20?

	No, just one site.

School Site 1 (Primary)

m1. SCHOOL SITES

Please provide information on Site 1 for the upcoming school year.

	Physical Address	Phone Number	District/CSD	Grades to be Served at Site for coming year (K 5, 6 9, etc.)	Receives Rental Assistance for Which Grades (If yes, enter the appropriate grades. If no, enter No).
Site 1	1804 Holland Avenue Bronx NY 10462	718 892 1276	NYC CSD 11	K 4	K 4

m1a. Please provide the contact information for Site 1.

	Name	Work Phone	Alternate Phone	Email Address
School Leader	Sharleen Morris	[redacted]		
Operational Leader	Stanley Foster			
Compliance Contact	Monica Rios			
Complaint Contact	Jacques Michel			
DASA Coordinator	Melanee Farrah			
Phone Contact for After Hours Emergencies	Jacques Michel			

m1b. Is site 1 in public (co-located) space or in private space?

Private Space

IF LOCATED IN PRIVATE SPACE IN NYC OR IN DISTRICTS OUTSIDE NYC

m1d. Upload a current Certificate of Occupancy (COO) and the annual Fire Inspection Report for school site 1 if located in private space in NYC or located outside of NYC .

Site 1 Certificate of Occupancy (COO)

(No response)

Site 1 Fire Inspection Report

(No response)

CHARTER REVISIONS DURING THE 2018-19 SCHOOL YEAR

n1. Were there any revisions to the school's charter during the 2018-19 school year? (Please include approved or pending material and non-material charter revisions).	No

ATTESTATION

o. Individual Primarily Responsible for Submitting the Annual Report.

Name	Monica Rios
Position	Regional Director of School Operations
Phone/Extension	[redacted]
Email	

p. Our signatures (Executive Director/School Leader/Head of School and Board President) below attest that all of the information contained herein is truthful and accurate and that this charter school is in compliance with all aspects of its charter, and with all pertinent Federal, State, and local laws, regulations, and rules. We understand that if any information in any part of this report is found to have been deliberately misrepresented, that will constitute grounds for the revocation of our charter. Check YES if you agree and then use the mouse on your PC or the stylist on your mobile device to sign your name).

Yes

Signature, Head of Charter School

Signature, President of the Board of Trustees

Date 2019/08/01

Thank you.

Entry 2 NYS School Report Card Link

Last updated: 08/01/2019

BRONX CHARTER SCHOOL FOR EXCELLENCE 2

1. CHARTER AUTHORIZER (As of June 30th, 2019) (For technical reasons, please re select authorizer name from the drop down menu).	SUNY Authorized Charter School
2. NEW YORK STATE REPORT CARD **Provide a direct URL or web link to the most recent New York State School Report Card for the charter school (See https://reportcards.nysed.gov/).** **(Charter schools completing year one will not yet have a School Report Card or link to one. Please type "URL is not available" in the space provided.)**	https://data.nysed.gov/essa.php?instid=800000086903&year=2018&createreport=1&allchecked=1&OverallStatus=1&section_1003=1&EMindicators=1&EMelp=1&EMchronic=1&staffqual=1&expend=1&nyseslat=1&feddata=1

Bronx Charter School for Excellence 2

2018-19 ACCOUNTABILITY PLAN PROGRESS REPORT

Submitted to the SUNY Charter Schools Institute on:

September 16, 2019

By: Charlene Reid, Chief Executive Officer
Adije Okpo, Elementary Principal
Sharleen Morris, Elementary Principal
Monica Rios, Regional Director of School Operations

1804 Holland Avenue, Bronx NY 10462

(718) 892-1276

Excellence COMMUNITY SCHOOLS

2018-19 ACCOUNTABILITY PLAN PROGRESS REPORT

Charlene Reid, Chief Executive Officer, Sharleen Morris, Elementary Principal (K-2), Adije Okpo, Elementary Principal (3) and Monica Rios, Regional Director of School Operations, prepared this 2018-2019 Accountability Progress Report on behalf of the school's board of trustees:

Trustee's Name	Board Position
Kathy Lathen	Board Chair, Executive/Finance/Discipline
Joyce Frost	Vice President, Executive/Finance/Discipline
Mardi Schecter	Secretary, Executive/Discipline
Lisa Keill	Treasurer, Executive/Finance/Discipline
Stacey Lauren	Trustee, Executive/Discipline
Tanya Pierre	Trustee, Executive/Discipline

Sharleen Morris has served as Elementary Principal (K-2) since July 2017. Adije Okpo has served as Elementary Principal (3) since August 2018.

2018-19 ACCOUNTABILITY PLAN PROGRESS REPORT

Bronx Charter School for Excellence 2 opened in the 2016-2017 academic year, serving grades K & 1. Each year since, it has added a grade level with a maximum capacity of 60 students. In the 2018-2019 academic year, BCSE 2 served 237 students, in grades K-3.

The mission of the Bronx Charter School for Excellence 2 is to prepare young people to compete for admission to and succeed in top public, private and parochial high schools by cultivating their intellectual, artistic, social, emotional and ethical development. The school accomplishes this by constantly striving to create a supportive and caring environment that at all times has high expectations of its students and offers a challenging and rigorous academic curriculum.

The demographics of the population served by BCSE 2 are as follows:

Black (non-Hispanic)	29.5%
Hispanic	40.5%
American Indian, Alaskan, Asian or Pacific Islander	29.5%
White	0.5%

In addition, 79% of our students are eligible for free or reduced lunch.

School Enrollment by Grade Level and School Year

School Year	K	1	2	3	4	5	6	7	8	9	10	11	12	Total
2016-17	59	60												119
2017-18	60	60	60											180
2018-19	58	60	60	59										237

GOAL 1: ENGLISH LANGUAGE ARTS

Goal 1: English Language Arts

BCSE 2 students will become proficient readers of the English Language. :

BACKGROUND

During the 2018-2019 academic year, Bronx Charter School for Excellence 2 implemented a high-quality comprehensive English Language Arts curriculum that is aligned to New York State's Common Core Learning Standards for K through 8th grades. The balanced reading program provides for students the foundation needed

to become proficient readers. The reading program has balanced components that provide skills and knowledge to understand how phonemes are connected to print; ability to decode words; ability to read fluently; background knowledge and vocabulary to foster comprehension; development of active strategies to construct meaning from print; and development and maintenance of a motivation to read. Harcourt Journeys was used in K through 3rd grades. This program is grounded in techniques and lessons that support explicit and systematic instruction and offers a platform for on-going professional development for teachers in the critical elements and methods of instruction for phonemic awareness, phonics, fluency, vocabulary, and comprehension strategies. The program also includes an assessment component that provides appropriate measures for screening, progress monitoring and achievement outcome. This program is supplemented with Guided Reading and Literature Circles based on student learning needs. Students are regularly exposed to authentic texts and provided guided instruction at their frustration levels. Teachers use multiple levels of Bloom's Taxonomy question stems to promote critical thinking. Additionally, instructional staff utilized modules from Journeys which provide resources in alignment to the New York State Common Core Standards. All instructional staff participated in professional development workshops and ongoing modeling throughout the academic year to enhance their instructional skills.

The implementation of our reading program is effective because of the instructional strategy of uninterrupted, consistent daily flexible reading groups that focus support in a smaller group for struggling readers while offering enrichment activities for students who are proficient and advanced readers. Our writing program employs the basic components of Writing Workshop. Bronx Charter School for Excellence 2 utilizes the writing workshop model for students to experience processed and craft writing. The Writing Workshop provides time for students to develop their writing fluency; to learn to communicate effectively; develop students' knowledge of the English written language system, with an emphasis on syntax and discourse; to understand the connections between reading and writing to develop writers; to understand and be able to write across various genres; and to develop a love of writing. All instructional staff participated in professional development, and modeling throughout the academic year.

The Writers Workshop builds upon the writing that scholars produced in the elementary years. Narrative, persuasive, informational and poetic writing are developed through the writing process to create substantive, craft rich pieces. However, there is an added emphasis on functional writings due to their prevalence in the academic world. To meet this need, Writers Workshop is taught for a minimum of 45 minutes each day, of which at least one period per week will focus on explicit grammar, usage, or mechanics instruction.

Goal 1: Absolute Measure

Each year, 75 percent of all tested students enrolled in at least their second year will perform at or above proficiency on the New York State English language arts examination for grades 3-8.

METHOD

The school administered the New York State Testing Program English language arts ("ELA") assessment to students in 3rd grade in April 2019. Each student's raw score has been converted to a grade-specific scaled score and a performance level.

The table below summarizes participation information for this year's test administration. The table indicates total enrollment and total number of students tested. It also provides a detailed breakdown of those students excluded from the exam. Note that this table includes all students according to grade level, even if they have not enrolled in at least their second year (defined as enrolled by BEDS day of the previous school year).

2018-19 State English Language Arts Exam
Number of Students Tested and Not Tested

Grade	Total Tested	Not Tested[1]				Total Enrolled
		IEP	ELL	Absent	Refused	
3	59	0	0	0	0	59
All	59	0	0	0	0	59

RESULTS AND EVALUATION

The following table presents the New York State ELA test results for all students tested and for those students enrolled in at least their second year. Of the 59 students tested in Grade 3, 49 were enrolled in at least their second year. Of the 49 continuously enrolled 3rd graders, 93.9% performed at or above a level 3 the New York State English Language Arts examination.

Based on the results of the 2018-19 English Language Arts exam for 3rd grade, Bronx Charter School for Excellence 2 met its objective for this outcome measure. BCSE 2 exceeded the benchmark of 75% proficient by 18.9 percentage points.

Performance on 2018-19 State English Language Arts Exam
By All Students and Students Enrolled in At Least Their Second Year

Grades	All Students		Enrolled in at least their Second Year	
	Percent Proficient	Number Tested	Percent Proficient	Number Tested
3	91.5	59	93.9	49
ALL	91.5	59	93.9	49

1 Students exempted from this exam according to their Individualized Education Program (IEP), because of English Language Learners (ELL) status, or absence for at least some part of the exam.

ADDITIONAL EVIDENCE

This was the first year taking the exam, so results cannot be compared to prior years.

ELA Performance by Grade Level and Year

Grade	Percent of Students Enrolled in At Least Their Second Year Achieving Proficiency					
	2018-19		2019-20		2020-21	
	Percent	Number Tested	Percent	Number Tested	Percent	Number Tested
3	93.9	49	N/A	N/A	N/A	N/A
All	93.9	49	N/A	N/A	N/A	N/A

Goal 1: Absolute Measure

Each year, the school's aggregate Performance Index ("PI") on the State English language arts exam will meet that year's state Measure of Interim Progress ("MIP") set forth in the state's ESSA accountability system.

METHOD

In New York State, ESSA school performance goals are met by showing that an absolute proportion of a school's students who have taken the English language arts test have scored at the partially proficient, or proficient and advanced performance levels (Levels 2 or 3 & 4). The percentage of students at each of these three levels is used to calculate a PI and determine if the school has met the MIP set each year by the state's ESSA accountability system. To achieve this measure, all tested students must have a PI value that equals or exceeds the state's 2018-19 English language arts MIP for all students of 105. The PI is the sum of the percent of students in all tested grades combined scoring at Level 2, plus two times the percent of students scoring at Level 3, plus two-and-a-half times the percent of students scoring at Level 4. Thus, the highest possible PI is 250.

RESULTS AND EVALUATION

Of the 59 students tested, 8.5% attained level 2, 78.0 % attained Level 3 and 13.5% attained a Level 4. The attained aggregate Performance Index on the English Language Arts exam was 198.25. Based on this result, BCSE 2 met the objective of having a Performance Index at or above 105. BCSE 2 exceeded the benchmark by a high degree.

English Language Arts 2018-19 Performance Index

Number in Cohort	Percent of Students at Each Performance Level			
	Level 1	Level 2	Level 3	Level 4

59	[0]	[8.5]	[78.0]	[13.5]

PI	=0	[8.5]	+	[78.0]	+	[13.5]	=	[100]
				{78.0]	+	[13.5]	=	[91.5]
					+	(.5)*[13.5]	=	[6.75]

Goal 1: Comparative Measure

Each year, the percent of all tested students who are enrolled in at least their second year and performing at proficiency on the state English language arts exam will be greater than that of all students in the same tested grades in the school district of comparison.

METHOD

A school compares tested students enrolled in at least their second year to all tested students in the public school district of comparison. Comparisons are between the results for each grade in which the school had tested students in at least their second year at the school and the total result for all students at the corresponding grades in the school district.[2]

RESULTS AND EVALUATION

The percentages of students at Level 3 or above enrolled in at least two years at Bronx Charter School for Excellence 2 surpassed the aggregate district ELA performance for all students in District 11 in 3rd grade by a difference of 56.9 percentage points. Individually, 50.9 percentage points difference on the 3rd grade. Based on these results, Bronx Charter School for Excellence 2 met its objective for this outcome measure.

2018-19 State English Language Arts Exam
Charter School and District Performance by Grade Level

Grade	Percent of Students at or Above Proficiency			
	Charter School Students In At Least 2nd Year		All District Students	
	Percent	Number Tested	Percent	Number Tested
3	93.9	49	43	3013
All	93.9	49	37	18358

2 Schools can acquire these data when the New York State Education Department releases its database containing grade level ELA and math test results for all schools and districts statewide. The NYSED announces the release of the data on its News Release webpage.

ADDITIONAL EVIDENCE

2018-2019 is the first year BCSE 2 students took the ELA state test. Therefore, results cannot be compared to prior years.

English Language Arts Performance of Charter School and Local District by Grade Level and School Year

Grade	Percent of Students Enrolled in at Least their Second Year Scoring at or Above Proficiency Compared to District Students					
	2018-19		2019-20		2020-21	
	Charter School	District	Charter School	District	Charter School	District
3	93.9	43	N/A	N/A	N/A	N/A
All	93.9	37	N/A	N/A	N/A	N/A

-

RESULTS AND EVALUATION

Due to Bronx Excellence 2 testing for the first year, the 2019 Grades 3-8 ELA results cannot be compared with prior-year's results. The comparison scores will happen student scores in 2020 and 2021.

Additional Evidence

In 2018-2019, Bronx Charter School for Excellence 2 outperformed District 11 by 56.9 percentage points.

Goal 1: Comparative Measure

Each year, the school will exceed its predicted level of performance on the state English language arts exam by an effect size of 0.3 or above (performing higher than expected to a meaningful degree) according to a regression analysis controlling for economically disadvantaged students among all public schools in New York State.

METHOD

The SUNY Charter Schools Institute ("Institute") conducts a comparative performance analysis, which compares the school's performance to that of demographically similar public schools statewide. The Institute uses a regression analysis to control for the percentage of economically disadvantaged students among all public schools in New York State. The Institute compares the school's actual performance to the predicted performance of public schools with a similar concentration of economically disadvantaged students. The difference between the school's actual and predicted performance, relative to other schools with similar

economically disadvantaged statistics, produces an Effect Size. An Effect Size of 0.3, or performing higher than expected to a meaningful degree, is the requirement for achieving this measure.

RESULTS AND EVALUATION

Due to Bronx Excellence 2 testing for the first year, there is no Effect Size for the 2017-2018 ELA exam.

2017-18 English Language Arts Comparative Performance by Grade Level						
Grade	Percent Economically Disadvantaged	Number Tested	Percent of Students at Levels 3&4		Difference between Actual and Predicted	Effect Size
			Actual	Predicted		
3	N/A	N/A	N/A	N/A	N/A	N/A
All	N/A	N/A	N/A	N/A	N/A	N/A

School's Overall Comparative Performance:
Not applicable

ADDITIONAL EVIDENCE

Since there is no 2017-2018 ELA Effect Size, this goal is not currently applicable.

English Language Arts Comparative Performance by School Year						
School Year	Grades	Percent Economically Disadvantaged	Number Tested	Actual	Predicted	Effect Size
2017-18	N/A	N/A	N/A	N/A	N/A	N/A

Goal 1: Growth Measure[3]

Each year, under the state's Growth Model, the school's mean unadjusted growth percentile in English language arts for all tested students in grades 4-8 will be above the target of 50.

METHOD

This measure examines the change in performance of the same group of students from one year to the next and the progress they are making in comparison to other students with the same score in the previous year. The analysis only includes

3 See Guidelines for Creating a SUNY Accountability Plan for an explanation.

students who took the state exam in 2017-18 and also have a state exam score from 2016-17 including students who were retained in the same grade. Students with the same 2016-17 score are ranked by their 2017-18 score and assigned a percentile based on their relative growth in performance (student growth percentile). Students' growth percentiles are aggregated school-wide to yield a school's mean growth percentile. In order for a school to perform above the target for this measure, it must have a mean growth percentile greater than 50.

RESULTS AND EVALUATION

Due to Bronx Excellence 2 testing for the first year, there is no Mean Growth Percentile for the 2017-2018 ELA exam.

2017-18 English Language Arts Mean Growth Percentile by Grade Level

Grade	Mean Growth Percentile	
	School	Target
3	N/A	N/A
All	N/A	N/A

ADDITIONAL EVIDENCE

Since there is no 2017-2018 ELA Mean Growth Percentile, this goal is not currently applicable.

English Language Arts Mean Growth Percentile by Grade Level and School Year

Grade	Mean Growth Percentile			
	2018-2019	2020-2021	2021-2022	Target
3rd	N/A	N/A	N/A	N/A
All	N/A	N/A	N/A	N/A

SUMMARY OF THE ENGLISH LANGUAGE ARTS GOAL

As delineated in the following table, Bronx Charter School for Excellence 2 met 3 out of 5 outcome measures for Goal 1. The comparative and growth goal are not applicable because this is Bronx Excellence 2 first year testing. Overall, the students enrolled in at least their second year met proficiency in English Language Arts at a rate higher than 75%. The school's aggregate Performance Level Index (PLI) on the state English language arts exam met this year's Annual Measurable Objective (AMO) set forth in the state's ESSA accountability system. Bronx Charter School for Excellence 2 did achieve the measure of performing greater than students in the same grades in the local school district. Bronx Charter School for Excellence 2 will continue to strive to meet its English Language Arts goal of students becoming proficient readers of the English language for the 2019-2020 school year.

Type	Measure	Outcome
Absolute	Each year, 75 percent of all tested students who are enrolled in at least their second year will perform at proficiency on the New York State English language arts exam for grade 3.	Achieved
Absolute	Each year, the school's aggregate PI on the state's English language arts exam will meet that year's state MIP as set forth in the state's ESSA accountability system.	Achieved
Comparative	Each year, the percent of all tested students who are enrolled in at least their second year and performing at proficiency on the state English language arts exam will be greater than that of students in the same tested grades in the school district of comparison.	Achieved
Comparative	Each year, the school will exceed its predicted level of performance on the state English language arts exam by an effect size of 0.3 or above (performing higher than expected to a small degree) according to a regression analysis controlling for economically disadvantaged students among all public schools in New York State. (Using 2017-18 results.)	N/A
Growth	Each year, under the state's Growth Model the school's mean unadjusted growth percentile in English language arts for all tested students in grades 4-8 will be above the target of 50.	N/A

ACTION PLAN

Bronx Charter School for Excellence 2 will continue to meet the areas of achievement within curriculum and instruction while continuing to strive for high academic performance through specific enhancements of the overall English Language Arts program. These steps will allow us to meet Goal 1:

1.We will prioritize our professional development for all teachers with a strong focus on the Common Core Learning Standards. The Common Core Standards will be analyzed and emphasized in all discipline areas and grade levels. The Leadership Team will work closely with all grade level teams on internalizing the Common Core standards and understanding the shift in planning and instructional delivery. We will continue to focus on the 6 shifts including:

- Balancing Informational and Literary Texts
- Knowledge in the Disciplines
- Staircase of Complexity
- Text-Based Answers
- Writing from Sources
- Academic Vocabulary

Excellence Community Schools will collaborate with leadership team to revise curriculum maps and units that are in complete alignment with the Common Core

Standards and emphasize academic language rigor. Writing will take place in all discipline areas.

2. Our early childhood classes will get more support from the Leadership team, the Principal and additional support staff identifying students who need early intervention/prevention in the areas of Literacy within the first few weeks of school. Supplemental instructional materials will be given to support an intervention program to meet their needs. An extra block of literacy intervention will be given to these students. Students who receive early intervention will be monitored on a weekly basis for short term goal improvement.

Our upper grade classes will get more support from the Leadership team in identifying students who need intervention and support in the areas of Literacy during the first two weeks of school. Supplemental instructional materials will be given to support an intervention through a push in or pull out program. For the few upper grade students who still need support with phonics and fluency, they will receive an extra literacy intervention block to support their improvement in these areas. Students will have access to more classic literature and a rigorous writing program.

3. We will prioritize our professional development for early childhood teachers with more time devoted to addressing the needs of the struggling, proficient and advanced readers. Since Bronx Charter School for Excellence 2 teaches reading through a daily cycle of whole group instruction to flexible reading groups within the entire grade, most of the improvement will take place during the flexible reading group sessions.

4. We will prioritize our professional development for teachers with more time devoted in the area of guided reading and literature circles, with a strong emphasis on building effective reading comprehension strategies and critical thinking techniques.

In addition to the stated improvements, Bronx Charter School for Excellence 2 will continue to maintain and implement important components of its overall English Language Arts program such as:

- Daily uninterrupted reading block (8:40-10:30) in Kindergarten through third grade
- Daily explicit reading instruction increased from 90 minutes to 100 minutes
- Daily one-hour flexible reading groups
- Differentiated curriculum, instruction, assessment and staff development
- Co-teaching and modeling cycles with master teachers and leadership team
- Collaborative unit and lesson planning
- Weekly, Monthly and Quarterly analysis of assessments
- Monitoring of lesson plans
- Formal and informal lesson observations

GOAL 2: MATHEMATICS

Goal 2: Mathematics

BCSE 2 students will demonstrate steady progress in the understanding and application of mathematical skills.

BACKGROUND

During the 2018-2019 school year, Bronx Charter School for Excellence 2 used a program that has the core tenets of mathematical instruction (i.e. computational, procedural and conceptual) to support and enable success with authentic problem-solving activities. The Eureka Math program with problem solving as the center of math learning and concepts taught with a concrete–pictorial–abstract learning progression through real-world, hands-on experience is a program that focuses on making connections and unpacking mathematical skills and concepts. Our enriched curriculum supports the goals of the Common Core State Standards for Mathematics, is research-based and focuses on classroom learning, discussion, and practice while balancing conceptual understanding, visual learning, and problem solving. On a daily basis student are asked to demonstrate their mastery of basic concepts so that these skills can move to a level of automaticity, allowing more time to be spent on robust and challenging mathematical questions. Our focus is on making our students fluent in mathematics as evidenced by their ability to tackle concepts from a variety of angles. Both programs were supported with resources from Engage NY to align to the Common Core standards. All grades are expected to master both content and mathematical processes appropriate for their age/grade.

Our assessments include unit-based quizzes and tests that check progress for proficiency in skills and concepts connected to the Common Core standards. We also use simple and multi-step constructed responses and project-based learning to assess mastery of skills and concepts.

In addition to preparing for school-based exams and New York State standardized tests, it is our intention that many students will be able to progress to algebra completion by the end of eighth grade. In order to achieve this, students will be required to achieve mastery in the building blocks of algebra beginning in sixth grade. Assessments and teacher anecdotes will be used to determine which students should enroll in advanced coursework beginning in the seventh grade to prepare. This allows for increased access to advanced high school and college courses.

This year our professional development focused on looking closely at the Common Core standards by attending professional development sessions and examining sample tasks offered by New York State and other educational agencies and organizations.

Goal 2: Absolute Measure

Each year, 75 percent of all tested students enrolled in at least their second year will perform at proficiency on the New York State mathematics examination for grades 3-8.

METHOD

The school administered the New York State Testing Program mathematics assessment to students in grade 3 in May 2019. Each student's raw score has been converted to a grade-specific scaled score and a performance level.

The table below summarizes participation information for this year's test administration. The table indicates total enrollment and total number of students tested. It also provides a detailed breakdown of those students excluded from the exam. Note that this table includes all students according to grade level, even if they have not enrolled in at least their second year.

2018-19 State Mathematics Exam
Number of Students Tested and Not Tested

Grade	Total Tested	Not Tested[4]				Total Enrolled
		IEP	ELL	Absent	Refused	
3	59	0	0	0	0	59
All	59	0	0	0	0	59

EVALUATION

Based on the results of the 2019 mathematics exam for 3rd grade, Bronx Charter School for Excellence 2 **met its** objective for this outcome measure. The 3rd grade 94.9 was proficient which is 19.9 percentage points higher than the 75 percent goal.

Performance on 2018-19 State Mathematics Exam
By All Students and Students Enrolled in At Least Their Second Year

Grades	All Students		Enrolled in at least their Second Year	
	Percent Proficient	Number Tested	Percent Proficient	Number Tested
3	94.9	59	97.9	49
All	94.9	59	97.9	49

ADDITIONAL EVIDENCE

Because 2018-2019 was the first academic year that BCSE 2 students took the state math exam, results cannot be compared with prior years.

Mathematics Performance by Grade Level and School Year

Grade	Percent of Students Enrolled in At Least Their Second Year Achieving Proficiency

4 Students exempted from this exam according to their Individualized Education Program (IEP), because of English Language Learners (ELL) status, or absence for at least some part of the exam.

	2018-19		2019-20		2020-21	
	Percent	Number Tested	Percent	Number Tested	Percent	Number Tested
3	97.9	49	N/A	N/A	N/A	N/A
All	97.9	49	N/A	N/A	N/A	N/A

Goal 2: Absolute Measure

Each year, the school's aggregate Performance Index ("PI") on the state mathematics exam will meet that year's state Measure of Interim Progress ("MIP") set forth in the state's ESSA accountability system.

METHOD

In New York State, ESSA school performance goals are met by showing that an absolute proportion of a school's students who have taken the mathematics test have scored at the partially proficient, or proficient and advanced performance levels (Levels 2 or 3 & 4). The percentage of students at each of these three levels is used to calculate a PI and determine if the school has met the MIP set each year by the state's ESSA accountability system. To achieve this measure, all tested students must have a PI value that equals or exceeds the state's 2018-19 mathematics MIP for all students of 107. The PI is the sum of the percent of students in all tested grades combined scoring at Level 2, plus two times the percent of students scoring at Level 3, plus two-and-a-half times the percent of students scoring at Level 4. Thus, the highest possible PI is 250.

RESULTS AND EVALUATION

Of the 59 students tested, 2% attained a Level 1, 3% attained a Level 2, 31% attained a Level 3, and 64% attained Level 4. The attained aggregate Performance Index on the mathematics exam was 174.75. BCSE 2 met the objective of having a Performance Index at or above 107, exceeding this benchmark by a high degree.

Mathematics 2018-19 Performance Level Index (PI)

Number in Cohort	Percent of Students at Each Performance Level			
	Level 1	Level 2	Level 3	Level 4
	1.7%	3.4%	30.5%	64.4%

PI = 3 + 31 + 64 =98
3 + 64 =95
1 + (.5)*35.1 =32
PI =174.75

Goal 2: Comparative Measure

Each year, the percent of all tested students who are enrolled in at least their second year and performing at proficiency on the state mathematics exam will be greater than that of all students in the same tested grades in the school district of comparison.

METHOD

A school compares the performance of tested students enrolled in at least their second year to that of all tested students in public school district of comparison. Comparisons are between the results for each grade in which the school had tested students in at least their second year at the school and the total result for all students at the corresponding grades in the school district.[5]

RESULTS AND EVALUATION

Bronx Charter School for Excellence 2's math for proficiency for returning 3rd graders was 97.9% compared to District 11's 38 % proficiency for 3rd graders. BCSE 2 surpassed this value by 59.9 percentage points.

The overall proficiency rate for District 11 was 32%. BCSE 2 surpassed this value by 65.9 percentage points. Based on these results, Bronx Charter School for Excellence 2 met its objective for this outcome measure.

2018-19 State Mathematics Exam
Charter School and District Performance by Grade Level

Grade	Percent of Students at or Above Proficiency			
	Charter School Students In At Least 2nd Year		All District Students	
	Percent	Number Tested	Percent	Number Tested
3	97.9	49	38	3065
All	97.9	49	32	18260

5 Schools can acquire these data when the New York State Education Department releases its database containing grade level ELA and math test results for all schools and districts statewide. The NYSED announces the release of the data on its News Release webpage.

ADDITIONAL EVIDENCE

Due to Bronx Excellence 2 testing for the first time, the 2019 grade 3 math results cannot be compared with prior-year results. The new results established this year will enable comparisons with student scores in 2020 and 2021.

Mathematics Performance of Charter School and Local District by Grade Level and School Year

Grade	Percent of Students Enrolled in at Least their Second Year Who Are at Proficiency Compared to Local District Students	
	2018-2019	
	Charter School	District
3	97.9	38
All	97.9	32

Goal 2: Comparative Measure

Each year, the school will exceed its predicted level of performance on the state mathematics exam by an Effect Size of 0.3 or above (performing higher than expected to a meaningful degree) according to a regression analysis controlling for economically disadvantaged students among all public schools in New York State.

METHOD

The Institute conducts a Comparative Performance Analysis, which compares the school's performance to that of demographically similar public schools statewide. The Institute uses a regression analysis to control for the percentage of economically disadvantaged students among all public schools in New York State. The Institute compares the school's actual performance to the predicted performance of public schools with a similar concentration of economically disadvantaged students. The difference between the school's actual and predicted performance, relative to other schools with similar economically disadvantaged statistics, produces an Effect Size. An Effect Size of 0.3, or performing higher than expected to a meaningful degree, is the requirement for achieving this measure.

RESULTS AND EVALUATION

As noted in the following table, the obtained Effect Size for the English Language Arts exam in 2017-2018 academic year is not applicable for grade 3. Bronx Excellence 2 did not have Grade 3. 2018-2019 is BCSE 2's first year of testing.

2017-18 **Mathematics Comparative Performance by Grade Level**

Grade	Number Tested	Percent of Students at Levels 3&4	Difference between	Effec t

	Percent Economically Disadvantaged		Actual	Predicted	Actual and Predicted	Size
N/A	N/A	N/A	N/A	N/A	N/A	N/A
All	N/A	N/A	N/A	N/A	N/A	N/A

School's Overall Comparative Performance:
Not applicable

EVALUATION

Not applicable

ADDITIONAL EVIDENCE

Not applicable

Mathematics Comparative Performance by School Year

School Year	Grades	Percent Economically Disadvantaged	Number Tested	Actual	Predicted	Effect Size
2017-2018	N/A	N/A	N/A	N/A	N/A	N/A

Goal 2: Growth Measure[6]

Each year, under the state's Growth Model, the school's mean unadjusted growth percentile in mathematics for all tested students in grades 4-8 will be above the target of 50.

METHOD

This measure examines the change in performance of the same group of students from one year to the next and the progress they are making in comparison to other students with the same score in the previous year. The analysis only includes students who took the state exam in 2016-17 and also have a state exam score in 2015-16 including students who were retained in the same grade. Students with the same 2015-16 scores are ranked by their 2016-17 scores and assigned a percentile based on their relative growth in performance (student growth percentile). Students' growth percentiles are aggregated school-wide to yield a

6 See Guidelines for Creating a SUNY Accountability Plan for an explanation.

school's mean growth percentile. In order for a school to meet the measure, the school would have to achieve a mean growth percentile above the target of 50.

RESULTS AND EVALUATION

Due to Bronx Excellence 2 testing for the first time, the growth model from last year is not applicable. The new results established this year will enable comparisons with student scores in 2020 and 2021.

2017-18 Mathematics Mean Growth Percentile by Grade Level

RESULTS AND EVALUATION

NOT APPLICABLE

ADDITIONAL EVIDENCE

Bronx Charter School for Excellence 2 does not have an overall mean. This is Bronx Excellence 2 first year testing in 2018-2019

Mathematics Mean Growth Percentile by Grade Level and School Year

SUMMARY OF THE MATHEMATICS GOAL

Type	Measure	Outcome
Absolute	Each year, 75 percent of all tested students who are enrolled in at least their second year will perform at proficiency on the New York State mathematics exam for grades 3-8.	Achieved
Absolute	Each year, the school's aggregate PI on the state's English language arts exam will meet that year's state MIP as set forth in the state's ESSA accountability system.	Achieved
Comparative	Each year, the percent of all tested students who are enrolled in at least their second year and performing at proficiency on the state mathematics exam will be greater than that of students in the same tested grades in the school district of comparison.	Achieved
Comparative	Each year, the school will exceed its predicted level of performance on the state mathematics exam by an Effect Size of 0.3 or above (performing higher than expected to a small degree) according to a regression analysis controlling for economically disadvantaged students among all public schools in New York State. (Using 2016-17 results.)	N/A
Growth	Each year, under the state's Growth Model the school's mean unadjusted growth percentile in mathematics for all tested students in grades 4-8 will be above the target of 50. (Using the 2016-17 results.)	N/A

ACTION PLAN

Bronx Charter School for Excellence will continue the following steps to improve particular areas the mathematics curriculum and instruction. These steps will allow us to continue to meet Goal 2 in upcoming years, elementary and middle school level:

1. Common core aligned benchmark assessments will be given to all students 4-6 times throughout the year to monitor students' progress on skills to be mastered at each grade level. Students who are underperforming will receive additional support during intervention blocks.
2. Teachers will identify students who need early intervention/prevention in grade level appropriate basic math skills the first two weeks of school. Students who receive early intervention will be monitored on a weekly basis for short-term goal improvement and attainment of performance indicators in mathematics.
3. We will prioritize our professional development for all teachers with a focus on unpacking and implementing the Common Core standards and new the adoption of our math curriculum. More time will be devoted for development in addressing the needs of struggling elementary students. We will also focus on training teachers in effective and multiple strategies of differentiating instruction that will allow all students to be able learn content and process skills from multiple vantage points.
4. Implementation of Eureka and additional professional development with Eureka Math program and the Math Common Core Learning Standards will be provided.
5. Classrooms will integrate Math Messages into their morning meetings and continue math talk into their math periods, providing an additional hour of math exposure and instruction weekly.

In addition to the stated improvements, Bronx Charter School for Excellence 2 will continue to maintain and implement important components of its overall Mathematics program such as:

- Differentiated curriculum, instruction, interim assessment and staff development
- Co-teaching and modeling cycles with Bronx Excellence 2 Leadership team and ECS team
- Collaborative unit and lesson planning
- Leadership grade team meetings
- Weekly, Monthly and Quarterly analysis of assessments
- Monitoring of lesson plans
- Formal and informal lesson observation

GOAL 3: SCIENCE

Goal 3: Science

BCSE 2 students will demonstrate proficiency relevant to science achievement.

BACKGROUND

The Bronx Charter School for Excellence 2's science curriculum is based on the New York State standards, common core curriculum, and the next generation science standards which focus on three major strands- the physical environment, earth and space, and the living environment integrated with mathematics and technology. Under the direct guidance of the standards, key ideas and performance indicators, the science program has an inquiry-based approach to learning. It also provides students with opportunities to build connections that link science to technology and societal impacts. The content provides the foundational skills and knowledge our students need to ultimately become scientifically literate citizens of the 21st century.

Science instruction is differentiated for all learning styles and incorporates several methods of instructional delivery and assessment. Instruction emphasizes active, hands-on explorations in the early grades that help students build their own understands of key concepts and invites students to develop and explain concepts in their own words orally through writing and drawing. Students are provided with options and projects that will allow them to demonstrate mastery of content. When young learners are actively engaged in the discovery process effectively, their natural curiosity leads them to explore, discover and learn about the natural world.

Professional development was offered consistently for the 2018-2019 school year. It provided the science cluster teacher with models of curriculum mapping and unit planning and opportunities to explore resources. Talented, certified teachers participated in professional workshops to enhance inquiry-based explorations and build on developing more hands experiences using more student led experiments with teacher support. In turn, students-built skills needed to investigate and then explain the world that surrounds them. Teacher professional development directly and indirectly affects students. Students learn to practice solving problems creatively, thinking critically, working cooperatively in teams, using technology effectively, and developing positive science attitudes.

The middle school science program is also governed by the New York State standards, common core standards, and the New Generation Standards. Key ideas and performance indicators are used to prepare our students to further develop and cultivate science abilities and understanding. The goal is for students to be able to explain, both accurately and with appropriate depth, the big ideas. Guided by teachers, students will continually develop and learn science knowledge to complete a scientific investigation. Moreover, they learn to communicate thoughts about science knowledge. With practice, trial and error, students will begin to recognize the relationship between explains and evidence.

Goal 3: Absolute Measure

Each year, 75 percent of all tested students enrolled in at least their second year will perform at or above proficiency on the New York State science examination.

METHOD

NOT APPLICABLE

RESULTS AND EVALUATION

NOT APPLICABLE

ADDITIONAL EVIDENCE

Bronx Excellence 2 just added 4th grade to the 2019-2020 school year. In the 2019-2020 Bronx Excellence 2, 4th grade graders will participate in the 2020 New York State Testing Program Science Assessment. BCSE 2 did not take the state Science test in 2018-2019.

Charter School Performance on 2018-19 State Science Exam By All Students and Students Enrolled in At Least Their Second Year

RESULTS AND EVALUATION

NOT APPLICABLE

ADDITIONAL EVIDENCE

This is Bronx Excellence 2 first year testing in 2018-2019 with their 3rd grade cohort. In 2019-2020 school year, 4th grade will take the NYS Science Exam.

Science Performance by Grade Level and School Year

RESULTS AND EVALUATION

NOT APPLICABLE

ADDITIONAL EVIDENCE

This is Bronx Excellence 2 first year testing in 2018-2019 with their 3rd grade cohort. In 2019-2020 school year, 4th grade will take the NYS Science Exam.

Goal 3: Comparative Measure

Each year, the percent of all tested students enrolled in at least their second year and performing at proficiency on the state science exam will be greater than that of all students in the same tested grades in the school district of comparison.

METHOD

The school compares tested students enrolled in at least their second year to all tested students in public school district of comparison. Comparisons are between the results for each grade in which the school had tested students in at least their second year and the results for the respective grades in the school district of comparison.

RESULTS AND EVALUATION

Due to Bronx Excellence 2 testing for the first time, the growth model from last year cannot be compared with prior-year results. The new results established next year will enable comparisons with student scores in 2020 and 2021.

2018-2019 State Science Exam

RESULTS AND EVALUATION

NOT APPLICABLE

ADDITIONAL EVIDENCE

This was Bronx Excellence 2 first year testing in 2018-2019 with their 3rd grade cohort. In 2019-2020 school year, 4th grade will take the NYS Science Exam.

Science Performance of Charter School and Local District by Grade Level and School Year

RESULTS AND EVALUATION

NOT APPLICABLE

ADDITIONAL EVIDENCE

Bronx Charter School for Excellence 2 does not have an overall mean. This is Bronx Excellence 2 first year testing in 2018-2019.

SUMMARY OF THE SCIENCE GOAL

NOT APPLICABLE

ACTION PLAN

NOT APPLICABLE

ESSA

Goal 4: ESSA

Under the state's ESSA accountability system, the school's accountability status will be "Good Standing" each year.

Goal 4: Absolute Measure

Under the state's ESSA accountability system, the school is in good standing: the state has not identified the school for comprehensive or targeted improvement.

METHOD

Because *all* students are expected to meet the state's performance standards, the federal statute stipulates that various sub-populations and demographic categories of students among all tested students must meet the state standard in and of themselves aside from the overall school results. As New York State, like all states, is required to establish a specific system for making these determinations for its public schools, charter schools do not have latitude in establishing their own performance levels or criteria of success for meeting the ESSA accountability requirements. Each year, the state issues School Report Cards that indicate a school's status under the state accountability system.

RESULTS AND EVALUATION

In 2018-2019, BCSE 2 was in good standing with ESSA's accountability requirements.

ADDITIONAL EVIDENCE

Each year since its founding, BCSE 2 has been in good standing with ESSA's accountability requirements.

Accountability Status by Year

Year	Status
2016-17	In Good Standing
2017-18	In Good Standing
2018-19	In Good Standing

APPENDIX A: OPTIONAL GOALS

The following section contains a Parent Satisfaction optional goal, as well as examples of possible optional measures.

Goal S: Absolute Measure

Each year two-thirds of parents will demonstrate satisfaction with the school's program based on a parent satisfaction survey.

METHOD

Each year BCSE 2 families received a satisfaction survey. This survey allows BCSE 2 leadership and staff to receive parent feedback, and determine both how the school is succeeding, and where it can improve.

RESULTS AND EVALUATION

The 2018-2019 Parent Satisfaction Survey saw a 100% response rate among its 214 families. There were 89% positive responses regarding Inclusive Leadership, and 94% positive responses regarding Parent-Principal trust. 97% of parents responded positively regarding Parent-Teacher trust. 100% of parents said their child was safe at BCSE 2. Lastly, 97% of parents were satisfied with the education their child received. In each of these fields, more than two thirds of parents responded positively.

2018-19 Parent Satisfaction Survey Response Rate

Number of Responses	Number of Families	Response Rate
214	214	100%

2018-19 Parent Satisfaction on Key Survey Results

Item	Percent of Respondents Satisfied
Inclusive Leadership	89%
Parent-Principal Trust	94%
Parent-Teacher Trust	97%
Safety	100%
Education Satisfaction	97%

Goal S: Absolute Measure

Each year, 90 percent of all students enrolled during the course of the year return the following September.

METHOD

Each year, enrollment is tracked in ATS, which acts as a city-wide student information system. Retention rate was calculated by finding the number of students discharged before the first day of school. Subtracting this number from 2017-2018 enrollment total will give the number of returning students. This allows us to calculate retention rate.

RESULTS AND EVALUATION

Of the 180 students enrolled in 2017-2018, 10 students were discharged before the first day of the 2018-2019 academic year. This means BCSE 2 had a retention rate of 94%. This meets the objective of at least 90% retention.

2018-19 Student Retention Rate

2017-2018 Enrollment	Number of Students Who Graduated in 2017-18	Number of Students Who Returned in 2018-19	Retention Rate 2018-19 Re-enrollment ÷ (2017-18 Enrollment – Graduates)
180	0	170	94%

ADDITIONAL EVIDENCE

Year	Retention Rate
2018-19	94%

Goal S: Absolute Measure

Each year the school will have a daily attendance rate of at least 95 percent.

METHOD

Each year, attendance is tracked in ATS, which acts as a city-wide student information system. Attendance results for this report were pulled from an ATS attendance report.

RESULTS AND EVALUATION

In 2018-2019 BCSE 2 achieved a 96.8% attendance rate overall. This meets the 95% attendance benchmark. Individually, Kindergarten had 96.4% attendance, grade 1 had 96.6%, grade 2 had 96.8%, and grade 3 had 97.3%. Each of these individually surpasses the 95% attendance benchmark.

2018-19 Attendance

Grade	Average Daily Attendance Rate
K	96.4%
1	96.6%

2	96.8%
3	97.3%
Overall	96.8%

ADDITIONAL EVIDENCE

Year	Average Daily Attendance Rate
2016-17	97.2%
2017-18	96.6%
2018-19	96.8%

Entry 4 Expenditures per Child

Last updated: 08/01/2019

BRONX CHARTER SCHOOL FOR EXCELLENCE 2Section Heading

Financial Information

This information is required of ALL charter schools. Provide the following measures of fiscal performance of the charter school in Appendix B (Total Expenditures and Administrative Expenditures Per Child):

1. Total Expenditures Per Child

To calculate **'Total Expenditures per Child'** take total expenditures (from the unaudited 2018-19 Schedule of Functional Expenses) and divide by the year end FTE student enrollment. (Integers Only. No dollar signs or commas).

Note: The information on the Schedule of Functional Expenses on pages 41–43 of the Audit Guide can help schools locate the amounts to use in the two per pupil calculations: Audit Guide available within the portal or on the NYSED website at: http://www.p12.nysed.gov/psc/regentsoversightplan/otherdocuments/auditguide2018.pdf.

Line 1: Total Expenditures	3224110
Line 2: Year End FTE student enrollment	238
Line 3: Divide Line 1 by Line 2	13551

2. Administrative Expenditures per Child

To calculate **'Administrative Expenditures per Child'** To calculate "Administrative Expenditures per Child" first *add* together the following:

1. Take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the unaudited 2018 19 Schedule of Functional Expenses)

2. Any contracted administrative/management fee paid to other organizations or corporations

3. Take the total from above and divide it by the year end FTE enrollment. The relevant portion that must be included in this calculation is defined as follows:

Administrative Expenditures: Administration and management of the charter school includes the activities and personnel of the offices of the chief school officer, the finance or business offices, school operations personnel, data management and reporting, human resources, technology, etc. It also includes those administrative and management services provided by other organizations or corporations on behalf of the charter school for which the charter school pays a fee or other compensation. Do not include the FTE of personnel whose role is to directly support the instructional program.

Notes:
The information on the Schedule of Functional Expenses on pages 41–43 of the Audit Guide can help schools locate the amounts to use in the two per pupil calculations: http://www.p12.nysed.gov/psc/AuditGuide.html.
Employee benefit costs or expenditures should not be reported in the above calculations.

Line 1: Relevant Personnel Services Cost (Row)	392560
Line 2: Management and General Cost (Column)	108880
Line 3: Sum of Line 1 and Line 2	501440
Line 5: Divide Line 3 by the Year End FTE student enrollment	2108

Thank you.

BRONX CHARTER SCHOOL FOR EXCELLENCE

BRONX, NEW YORK

AUDITED FINANCIAL STATEMENTS

OTHER FINANCIAL INFORMATION

AND

INDEPENDENT AUDITOR'S REPORTS

JUNE 30, 2019
(With Comparative Totals for 2018)

CONTENTS

AUDITED FINANCIAL STATEMENTS	PAGE
Independent Auditor's Report	3
Statement of Financial Position	5
Statement of Activities and Changes in Net Assets	6
Statement of Functional Expenses	7
Statement of Cash Flows	8
Notes to Financial Statements	10
OTHER FINANCIAL INFORMATION	
Independent Auditor's Report on Other Financial Information	26
Statement of Activities by Charter	27
Statement of Functional Expenses by Charter:	
Bronx Excellence 1	28
Bronx Excellence 2	29
Bronx Excellence 3	30
Bronx Excellence 4	31

INDEPENDENT AUDITOR'S REPORT

Board of Trustees
Bronx Charter School for Excellence

Report on the Financial Statements

We have audited the accompanying financial statements of Bronx Charter School for Excellence which comprise the statement of financial position as of June 30, 2019, and the related statements of activities and changes in net assets, functional expenses and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Bronx Charter School for Excellence as of June 30, 2019, and the changes in its net assets and its cash flows for the year then ended, in accordance with accounting principles generally accepted in the United States of America.

Report on Summarized Comparative Information

We have previously audited Bronx Charter School for Excellence's June 30, 2018 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated October 30, 2018. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2018, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Other Report Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated October 22, 2019 on our consideration of Bronx Charter School for Excellence's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Bronx Charter School for Excellence's internal control over financial reporting and compliance.

Mengel, Metzger, Barr & Co. LLP

Rochester, New York
October 22, 2019

BRONX CHARTER SCHOOL FOR EXCELLENCE

STATEMENT OF FINANCIAL POSITION

JUNE 30, 2019
(With Comparative Totals for 2018)

ASSETS	June 30, 2019	June 30, 2018
CURRENT ASSETS		
Cash and cash equivalents	$ 12,314,675	$ 6,312,887
Grants and contracts receivable	943,191	1,425,882
Prepaid expenses	250,099	207,048
Due from related parties	298,803	282,337
TOTAL CURRENT ASSETS	13,806,768	8,228,154
PROPERTY AND EQUIPMENT, net	32,041,208	32,845,287
OTHER ASSETS		
Cash in escrow	225,000	150,000
Security deposits	9,185	9,185
Investments - restricted	3,029,107	2,981,991
	3,263,292	3,141,176
TOTAL ASSETS	$ 49,111,268	$ 44,214,617
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Current portion of bonds payable	$ 505,000	$ 485,000
Accounts payable	317,541	481,876
Accrued expenses	575,482	406,422
Accrued payroll and benefits	1,094,985	782,444
Accrued construction retainage	-	86,147
Deferred revenue	258,391	39,753
Deferred lease incentive	-	2,427
Management fees due to charter management organization	731,852	567,568
TOTAL CURRENT LIABILITIES	3,483,251	2,851,637
OTHER LIABILITIES		
Bonds payable, net of unamortized bond issuance costs of $994,074 and $1,080,955, respectively	22,515,958	23,027,596
Reserve for payment of debt service	1,540,000	1,540,000
Deferred lease liability	697,217	552,578
	24,753,175	25,120,174
TOTAL LIABILITIES	28,236,426	27,971,811
NET ASSETS, without donor restrictions	20,874,842	16,242,806
TOTAL LIABILITIES AND NET ASSETS	$ 49,111,268	$ 44,214,617

The accompanying notes are an integral part of the financial statements.

BRONX CHARTER SCHOOL FOR EXCELLENCE

STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS

YEAR ENDED JUNE 30, 2019
(With Comparative Totals for 2018)

	Year ended June 30,	
	2019	2018
Revenue, gains and other support:		
Public school district		
Resident student enrollment	$ 21,809,994	$ 16,796,018
Students with disabilities	1,114,456	838,744
Grants and contracts:		
State and local	257,100	327,787
Federal - Title and IDEA	1,129,719	720,124
Federal - other	348,050	573,129
Food Service/Child Nutrition Program	467,487	473,517
NYC DOE Rental Assistance	1,345,517	1,150,953
TOTAL REVENUE, GAINS AND OTHER SUPPORT	26,472,323	20,880,272
Expenses:		
Program:		
Regular education	17,511,569	13,806,892
Special education	2,728,494	2,079,189
TOTAL PROGRAM SERVICES	20,240,063	15,886,081
Management and general	1,615,421	994,369
Fundraising and special events	25,120	436
TOTAL OPERATING EXPENSES	21,880,604	16,880,886
SURPLUS FROM SCHOOL OPERATIONS	4,591,719	3,999,386
Support and other revenue:		
Contributions		
Corporations	-	198
Contributed services	-	11,307
Fundraising	-	30,250
Investment income	37,962	21,066
Miscellaneous income	2,355	3,196
TOTAL SUPPORT AND OTHER REVENUE	40,317	66,017
CHANGE IN NET ASSETS	4,632,036	4,065,403
Net assets at beginning of year	16,242,806	12,177,403
NET ASSETS AT END OF YEAR	$ 20,874,842	$ 16,242,806

The accompanying notes are an integral part of the financial statements.

BRONX CHARTER SCHOOL FOR EXCELLENCE

STATEMENT OF FUNCTIONAL EXPENSES

YEAR ENDED JUNE 30, 2019
(With Comparative Totals for 2018)

		Year ended June 30,							
		2019							2018
		Program Services			Supporting Services				
	No. of Positions	Regular Education	Special Education	Sub-total	Management and general	Fundraising and special events	Sub-total	Total	Total
Personnel Services Costs:									
Administrative staff personnel		$ 812,077	$ 129,767	$ 942,744	$ 343,205	$ 11,724	$ 354,929	$ 1,297,673	$ 621,709
Instructional personnel		4,440,683	612,861	5,053,544	-			5,053,544	3,747,075
Non-instructional personnel	14	1,762,041	402,856	2,164,897	169,424		169,424	2,334,321	1,083,247
Total salaries and wages	63	7,015,701	1,145,484	8,161,185	512,629	11,724	524,353	8,685,538	5,452,031
Payroll taxes and employee benefits	85		296,028	2,042,241	138,686	2,872	141,558	2,183,799	1,443,344
Professional development		1,746,213	6,508		2,070			47,443	14,100
Legal fees				45,328	16,387	45	16,387	16,387	21,433
Audit/accounting fees		38,820	-		31,530	-	31,530	31,530	32,730
Professional services			210,448	1,648,751	125,928	1,475	127,403	1,776,154	1,500,629
Student and staff recruitment			4,626	-	1,574	-		37,154	22,519
Curriculum and classroom supplies		1,438,303	53,411	35,544	-	36	1,610	663,399	527,033
Office expenses		-	34,669	663,399	15,021			261,696	249,065
Food service		30,918	46,828	246,332	-	343	15,364	440,047	579,783
Student services		609,988	18,142	440,047	-		-	160,684	92,129
Insurance		211,663		160,684	156,216	-	156,216	156,216	120,936
Building and Land Rent / Lease		393,219	175,284	1,291,428	110,470	2,530	113,000	1,404,428	1,391,727
Utilities		142,542	42,753	305,363	19,778		20,232	325,595	282,769
Non-capitalized equipment and furnishings		1,116,144	6,795	-	3,404	454		117,212	119,943
Repairs and maintenance		262,610	44,859	113,626	19,559	182	3,586	338,577	445,425
Depreciation and amortization		106,831	111,744	318,571	111,744		111,744	1,117,445	1,015,524
Interest expense		273,712	148,905	1,005,701	134,338	1,037	135,375	1,172,737	1,203,446
Management fees		893,957	381,404	1,037,362	173,251	3,970	177,221	2,897,481	2,244,243
Other		888,457	606	2,720,260	42,836		42,841	47,082	122,077
		$ 2,338,856	$ 2,728,494	$ 4,241	$ 1,615,421	$ 25,120	$ 1,640,541	$ 21,880,604	$ 16,880,886
		$ 17,511,569		$ 20,240,063					

The accompanying notes are an integral part of the financial statements.

BRONX CHARTER SCHOOL FOR EXCELLENCE

STATEMENT OF CASH FLOWS

YEAR ENDED JUNE 30, 2019
(With Comparative Totals for 2018)

	Year ended June 30,	
	2019	2018
CASH FLOWS - OPERATING ACTIVITIES		
Change in net assets	$ 4,632,036	$ 4,065,403
Adjustments to reconcile change in net assets to net cash provided from operating activities:		
Depreciation and amortization	1,117,445	1,015,524
Bond premium amortization	(93,519)	(93,269)
Amortization of bond issuance costs included in interest expense	86,881	100,564
Changes in certain assets and liabilities affecting operations:		
Grants and contracts receivable	482,691	(888,634)
Prepaid expense	(43,051)	(132,614)
Due to/from related parties	(16,466)	169,733
Accounts payable	(184,335)	753
Accrued expenses	169,060	12,201
Accrued payroll and benefits	312,541	295,080
Deferred revenue	218,638	35,692
Deferred lease incentive	(2,427)	(4,160)
Management fees due to charter management organization	164,284	(1,266,916)
Deferred lease liability	144,639	406,709
NET CASH PROVIDED FROM OPERATING ACTIVITIES	6,988,417	3,716,066
CASH FLOWS - INVESTING ACTIVITIES		
Purchases of property and equipment	(379,513)	(532,445)
Increase in cash in escrow	(75,000)	(50,000)
Purchases of investments	(47,116)	(409,471)
NET CASH USED FOR INVESTING ACTIVITIES	(501,629)	(991,916)
CASH FLOWS - FINANCING ACTIVITIES		
Repayments of bonds payable	(485,000)	(470,000)
NET CASH USED FOR FINANCING ACTIVITIES	(485,000)	(470,000)
NET INCREASE IN CASH AND CASH EQUIVALENTS	6,001,788	2,254,150
Cash and cash equivalents at beginning of year	6,312,887	4,058,737
CASH AND CASH EQUIVALENTS AT END OF YEAR	$ 12,314,675	$ 6,312,887

BRONX CHARTER SCHOOL FOR EXCELLENCE

STATEMENT OF CASH FLOWS, Cont'd

YEAR ENDED JUNE 30, 2019
(With Comparative Totals for 2018)

	Year ended June 30,	
	2019	2018
SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION		
Cash paid during the year for interest	$ 1,090,706	$ 1,106,857
NON-CASH OPERATING AND INVESTING ACTIVITIES		
Purchases of property and equipment included in accounts payable	$ 20,000	$ 205,931
Reduction of property and equipment via release of accrued construction retainage	$ 86,147	$ -

The accompanying notes are an integral part of the financial statements.

NOTE A: THE CHARTER SCHOOL AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Charter School

Bronx Charter School for Excellence (the "Charter School") is an educational corporation operating as a charter school in the borough of the Bronx, New York. On April 29, 2003, the Board of Regents of the University of the State of New York granted Bronx Charter School for Excellence ("Bronx Excellence 1") a provisional charter valid for a term of five years and renewable upon expiration. In March 2009, January 2014 and March 2019, Bronx Excellence 1 was awarded a full-term, five-year charter renewal through July 31, 2024. Bronx Excellence 1 was established to prepare young people from New York City to compete for admission to, and succeed in, top public, private and parochial schools by cultivating their intellectual, artistic, social, emotional and ethical development. Bronx Excellence 1 offers a challenging and rigorous academic curriculum which, at the earliest of grades, has an eye towards college preparation for grades first through eighth.

On November 2, 2015, the Board of Regents of the University of the State of New York amended the charter agreement permitting an additional school to be opened by the Charter School. During the 2016 fiscal year, the Charter School added Bronx Charter School for Excellence 2 ("Bronx Excellence 2") under its expanded charter. Bronx Excellence 2 has the authority to operate through July 31, 2021. Bronx Excellence 2 was established to provide its students with a solid foundation for academic success, through achievement that exceeds citywide averages and meets or exceeds New York State Standards and national norms in all curriculum areas tested, especially in mathematics and language arts.

On March 24, 2017, the Board of Regents of the University of the State of New York amended the charter agreement permitting an additional 3 schools to be opened by the Charter School, Bronx Charter School for Excellence 3, 4, and 5. Bronx Excellence 5 has not yet opened. These three charter schools have authority to operate through July 31, 2022. These charter schools were established to provide its students with a solid foundation for academic success, through achievement that exceeds citywide averages and meets or exceeds New York State Standards and national norms in all curriculum areas tested, especially in mathematics and language arts.

The accompanying financial statements include the accounts of Bronx Excellence 1, Bronx Excellence 2, Bronx Excellence 3 and Bronx Excellence 4 (collectively referred to as the "Charter School"). All intercompany balances and transactions have been eliminated in the accompanying financial statements.

Classification of net assets

To ensure observance of limitations and restrictions placed on the use of resources available to the Charter School, the accounts of the Charter School are maintained in accordance with the principles of accounting for not-for-profit organizations. This is the procedure by which resources are classified for reporting purposes into net asset groups, established according to their nature and purpose. Accordingly, all financial transactions have been recorded and reported by net asset group.

NOTE A: THE CHARTER SCHOOL AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Cont'd

The assets, liabilities, activities, and net assets are classified based on the existence or absence of donor or grantor-imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

Net Assets Without Donor Restrictions
Net assets available for use in general operations and not subject to donor (or certain grantor) restrictions. The Board of Trustees has discretionary control to use these in carrying on operations in accordance with the guidelines established by the Charter School.

Net Assets With Donor Restrictions
Net assets subject to donor (or certain grantor) imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. Donor-imposed restrictions are released when a restriction expires, that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both. The Charter School had no net assets with donor restrictions at June 30, 2019 or 2018.

Revenue and support recognition
Revenue from state and local governments resulting from the Charter School's charter status and based on the number of students enrolled is recorded when services are performed in accordance with the charter agreement.

Revenue from federal, state and local government grants and contracts are recorded by the Charter School when qualifying expenditures are incurred and billable or requirements of the grant are met.

Contributions are recognized as revenue in the year the pledge is received and documented.

Contributions
Contributions, including unconditional promises to give, are recognized as revenues in the period received. All donor-restricted contributions are reported as increases in net assets with donor restrictions depending on the nature of the restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities and changes in net assets as net assets released from restrictions.

Cash and cash equivalents
Cash and cash equivalent balances are maintained at financial institutions located in New York and are insured by the FDIC up to $250,000 at each institution. The Charter School considers all highly liquid instruments purchased with a maturity of three months or less to be cash equivalents. Cash equivalents consist of money market accounts. In the normal course of business, the cash account balances at any given time may exceed insured limits. However, the Charter School has not experienced any losses in such accounts and does not believe it is exposed to significant risk in cash and cash equivalents.

NOTE A: THE CHARTER SCHOOL AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Cont'd

Cash in escrow
The Charter School maintains cash in an escrow account in accordance with the terms of its charter agreement. The amount in escrow was $225,000 and $150,000 at June 30, 2019 and 2018, respectively.

Grants and contracts receivable
Grants and contracts receivables are stated at the amount management expects to collect from outstanding balances. Management provides for probable uncollectible amounts based on its assessment of the current status of individual receivables from grants, agencies and others. Balances that are still outstanding after management has used reasonable collection efforts are written off against the allowance for doubtful accounts. There was no allowance for doubtful accounts at June 30, 2019 or 2018.

Property and equipment
Property and equipment are recorded at cost. The Charter School capitalizes all purchases of fixed assets in excess of $5,000. Depreciation and amortization are computed using the straight-line method on a basis considered adequate to depreciate the assets over their estimated useful lives, which range from 4 to 39 years. Prior to the bond issuance (Note H), leasehold improvements at Bronx Excellence 1 were amortized over the shorter of the estimated useful life of the asset or the remaining term of the related lease. These improvements are continuing to be amortized over the originally calculated life. All other leasehold improvements are being amortized over the shorter of the estimated useful life of the asset or the remaining term of the related lease.

Bond issuance costs
Bond issuance costs, which consist of deferred financing charges, are stated at cost and are amortized over the term of the bonds which vary from 5 to 30 years through various dates up to April 2043. The Charter School shows bond issuance costs as a deduction from the carrying amount of bonds payable, net on the accompanying statement of financial position.

Deferred lease incentive
The Charter School leases its office equipment. The lease escalated the original lease payments and caused a buy-out from the prior lease. In accordance with GAAP, the Charter School recognizes the related buy-out credit on a straight-line basis and records the difference between the recognized lease credit and the amounts receivable under the lease as a deferred lease incentive.

Deferred revenue
The Charter School records grant revenue as deferred revenue until it is expended for the purpose of the grant, at which time it is recognized as revenue.

NOTE A: THE CHARTER SCHOOL AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Cont'd

Deferred lease liability
The Charter School leases certain facilities. The leases contain pre-determined fixed escalation of the base rent. In accordance with GAAP, the Charter School recognizes the related rent expense on a straight-line basis over the lease term and records the difference between the recognized rental expense and the amounts payable under the leases as a deferred lease liability.

Investments - restricted
Restricted investments consist of cash equivalents held for debt service and capitalized interest.

Investment income includes interest, recorded on an accrual basis, dividends, net realized gains and losses, and net unrealized gains and losses, resulting from the change in prevailing market value of investments. Purchase and sales of investments are recorded on a trade-date basis.

Tax exempt status
The Charter School is a tax-exempt organization under Section 501(c)(3) of the Internal Revenue Code and applicable state regulations and, accordingly, is exempt from federal and state taxes on income.

The Charter School files Form 990 tax returns in the U.S. federal jurisdiction. The tax returns for the years ended June 30, 2016 through June 30, 2019 are still subject to potential audit by the IRS. Management of the Charter School believes it has no material uncertain tax positions and, accordingly it will not recognize any liability for unrecognized tax benefits.

Contributed services
The Charter School receives contributed services from volunteers to develop its academic program and to serve on the Board of Trustees. In addition, the Charter School received donated transportation services, metro cards, funding for free and reduced-cost breakfasts, lunches and snacks, special education services and physical, occupational, and speech therapy that was also provided for the students from the local district. The Charter School is not able to determine a value for these services.

The Charter School received contributed legal services which were valued at $11,307 for the year ended June 30, 2018. These amounts are included in contributed services in the accompanying statement of activities and changes in net assets. There were no contributed legal services received for the year ended June 30, 2019.

In-kind contributions
Gifts and donations other than cash are recorded at fair market value at the date of contribution.

Marketing and recruiting costs
The Charter School expenses marketing and recruiting costs as they are incurred. Total marketing and recruiting costs approximated $37,200 and $22,500 for the years ended June 30, 2019 and 2018, respectively.

NOTE A: THE CHARTER SCHOOL AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Cont'd

Comparatives for year ended June 30, 2018

The financial statements include certain prior year summarized comparative information in total but not by functional classification. Such information does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States of America. Accordingly, such information should be read in conjunction with the Charter School's financial statements for the year ended June 30, 2018, from which the summarized information was derived.

Change in accounting principle

During August 2016 FASB issued Accounting Standards Update No. 2016-14 "*Not-for-Profit Entities (Topic 958) Presentation of Financial Statements of Not-for-Profit Entities*". The main provisions of ASU 2016-14 require a Not-For-Profit (NFP) to:

1) Present on the face of the statement of financial position amounts for two classes of net assets at the end of the period, rather than three classes. That is, an NFP will report amounts for *net assets with donor restrictions* and *net assets without donor restrictions,* as well as the currently required amount for total net assets.

2) Present on the face of the statement of activities the amount of the change in each of the two classes of net assets (noted in item 1) rather than that of the required three classes as in prior years. An NFP would continue to report the currently required amount of the change in total net assets for the period.

3) Continue to present on the face of the statement of cash flows the net amount for operating cash flows using either the direct or indirect method of reporting but no longer require the presentation or disclosure of the indirect method (reconciliation) if using the direct method.

4) Provide enhanced disclosures about:

   a) Composition of net assets with donor restrictions at the end of the period and how the restrictions affect the use of resources.

   b) Qualitative information that communicates how a NFP manages its liquid resources available to meet cash needs for general expenditures within one year of the statement of financial position date.

   c) Quantitative information, and additional qualitative information, that communicates the availability of an NFP's financial assets at the statement of financial position date to meet cash needs for general expenditures within one year of the statement of financial position date. Availability of a financial asset may be affected by (1) its nature, (2) external limits imposed by donors, grantors, laws, and contracts with others, and (3) internal limits imposed by Board of Trustee decisions.

   d) Amounts of expenses by both their natural classification and their functional classification. That analysis of expenses is to be provided in one location.

   e) Method(s) used to allocate costs among program and support functions.

NOTE A: THE CHARTER SCHOOL AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Cont'd

ASU 2016-14 is effective for financial statements beginning after December 15, 2017 and was applied retrospectively except for disclosures regarding liquidity and availability of resources, which are presented only for the current year. There was no effect on total assets or changes in net assets. The Charter School has adopted the amendments effective July 1, 2018.

New accounting pronouncements

Revenue from contracts with customers

In May 2014, the Financial Accounting Standards Board ("FASB") issued a new standard related to revenue recognition. Under the standard, revenue is recognized when a customer obtains control of promised goods or services in an amount that reflects the consideration the entity expects to receive in exchange for those goods or services. For nonpublic entities, the guidance in this new standard is effective for annual reporting periods beginning after December 15, 2018, and interim reporting periods within annual reporting periods beginning after December 15, 2019. The Charter School is currently evaluating the provisions of this standard to determine the impact the new standard will have on the Charter School's financial position or results of operations.

Leases

In February 2016, the FASB issued a new standard related to leases to increase transparency and comparability among entities by requiring the recognition of right-of-use ("ROU") assets and lease liabilities on the statement of financial position. Most prominent among the changes in the standard is the recognition of ROU assets and lease liabilities by lessees for those leases classified as operating leases under current U.S. GAAP. For nonpublic entities, the guidance in this new standard is effective for fiscal years beginning after December 15, 2019, and interim periods within fiscal years beginning after December 15, 2020. There has been an exposure draft proposed that would delay this ASU from the initial timetable and, if passed, will take effect for fiscal years beginning after December 15, 2020, and for interim periods with fiscal years beginning after December 15, 2021. The Charter School is currently evaluating the provisions of this standard to determine the impact the new standard will have on the Charter School's financial position or results of operations.

Use of estimates in the preparation of financial statements

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

Subsequent events

The Charter School has conducted an evaluation of potential subsequent events occurring after the statement of financial position date through October 22, 2019, which is the date the financial statements are available to be issued. No subsequent events requiring disclosure were noted, except as disclosed in Note D.

NOTE B: LIQUIDITY AND AVAILABILITY

The Charter School regularly monitors liquidity required to meet its operating needs and other contractual commitments. The Charter School's main source of liquidity is its cash accounts.

For purposes of analyzing resources available to meet general expenditures over a 12-month period, the Charter School considers all expenditures related to its ongoing activities of teaching, and public service as well as the conduct of services undertaken to support those activities to be general expenditures.

In addition to financial assets available to meet general expenditures over the next 12 months, the Charter School operates with a surplus budget and anticipates collecting sufficient revenue to cover general expenditures not covered by donor-restricted resources. Refer to the statement of cash flows which identifies the sources and uses of the Charter School's cash and shows positive cash generated by operations for fiscal year 2019.

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of the statement of financial position date, comprise the following at June 30, 2019:

	Amount
Cash and cash equivalents	$ 12,314,675
Grants and contracts receivable	943,191
Due from related parties	298,803
Total financial assets available to management for general expenditures within one year	$ 13,556,669

NOTE C: RELATED PARTY TRANSACTIONS

Excellence Community Schools, Inc. ("Excellence"), a not-for-profit organization dedicated to helping start and run charter schools, provides management and other administrative support services to the Charter School. The Charter School entered into an educational services agreement with Excellence effective July 1, 2016 through June 30, 2021 whereby Excellence will provide the Charter School with services related to education and instruction, business operations, human resources and employment. In turn, Excellence shall be paid a fee equal to 13% of all public revenues received by the Charter School during the fiscal year. The Charter School incurred fees of approximately $2,897,000 and $2,244,000 for the years ended June 30, 2019 and 2018, respectively.

At June 30, 2019 and 2018, approximately $732,000 and $568,000, respectively, of fees were accrued in management fees due to charter management organization on the accompanying statement of financial position.

NOTE C: RELATED PARTY TRANSACTIONS, Cont'd

Approximately $293,000 and $125,000 is due to the Charter School from Excellence for expenses that are to be reimbursed by Excellence after June 30, 2019 and 2018, respectively. Approximately $24,000 is due to Excellence from the Charter School for expenses that are to be reimbursed by Excellence subsequent to June 30, 2018. Approximately $93,000 of grant funding is due from Excellence to the Charter School at June 30, 2018. These amounts are included in due from related parties on the accompanying statement of financial position at June 30, 2019 and 2018. In addition, the Charter School formalized sub-lease agreements for two facilities with Excellence. See Note D for more details.

Stamford Charter School for Excellence ("Stamford") is an educational corporation that operates as a charter school in Stamford, Connecticut. Approximately $14,000 is due to the Charter School from Stamford for expenses that are to be reimbursed by Stamford after June 30, 2019. Approximately $6,400 is due to Stamford from the Charter School for expenses that are to be reimbursed by the Charter School subsequent to June 30, 2018. These amounts are included in due from related parties on the accompanying statement of financial position at June 30, 2019 and 2018.

NOTE D: SCHOOL FACILITIES

The Charter School leases the facility for the Bronx Excellence 2 location. Effective July 1, 2016, the Charter School assigned the lease to Excellence. The sub-lease agreement between the Charter School and Excellence was finalized February 7, 2018 under the same terms of the original lease agreement. The lease term is through June 30, 2021. The Charter School's base rent for the year ended June 30, 2019 was approximately $28,900 per month. The lease will have escalating payments throughout the term.

In September 2017, the Charter School commenced the process to enter into a sub-lease agreement with Excellence for the facility for the Bronx Excellence 3 location. The sub-lease agreement was finalized as of February 7, 2018. The term of the lease began August 9, 2017 and goes through July 31, 2032. For the year ended June 30, 2019, Bronx Excellence 4 was co-located with Bronx Excellence 3 at this location. The Charter School's base rent for the year ended June 30, 2019 was approximately $85,500 per month. The lease will have escalating payments throughout the term.

In July 2019, the Charter School entered into a sub-lease agreement with a single member LLC related to Excellence for the facility for the Bronx Excellence 5 location. The term of the lease begins July 1, 2019 and goes through June 30, 2029. The Charter School's base rent for the year ended June 30, 2019 was approximately $83,700 per month. The lease will have escalating payments throughout the term.

Total rental expense was approximately $1,404,000 and $1,392,000 for the years ended June 30, 2019 and 2018, respectively.

NOTE D: SCHOOL FACILITIES, Cont'd

Future expected minimum payments of these leases are approximately as follows:

Year ending June 30,	Amount
2020	$ 2,406,569
2021	2,500,383
2022	2,244,059
2023	2,343,514
2024	2,402,288
Thereafter	17,193,575
	$ 29,090,388

NOTE E: PROPERTY AND EQUIPMENT

Property and equipment consists of the following:

	June 30,	
	2019	2018
Land	$ 914,772	$ 914,772
Buildings	33,258,453	33,318,151
Furniture and fixtures	504,534	441,771
Computers and equipment	1,191,325	951,409
Software	12,661	12,661
Leasehold improvements	1,081,991	1,011,606
Construction in progress	30,105	30,105
	36,993,841	36,680,475
Less accumulated depreciation and amortization	4,952,633	3,835,188
	$ 32,041,208	$ 32,845,287

NOTE E: PROPERTY AND EQUIPMENT, Cont'd

No provision for depreciation is made on construction in progress until such time as the relevant assets are completed and put into use. Total depreciation and amortization expense was $1,117,445 and $1,015,524 for the years ended June 30, 2019 and 2018, respectively.

NOTE F: OPERATING LEASES AND COMMITMENTS

During January 2014, the Charter School canceled its lease of office equipment under a lease agreement that would have expired March 2016. The Charter School entered into a new lease for office equipment under a non-cancelable lease agreement at a monthly cost of $2,578 that expired in February 2019. Associated with this lease, the Charter School received a buy-out for the remaining payments for its prior lease totaling $20,800. The Charter School recorded the total buy-out amount as a deferred lease incentive and recognized approximately $350 per month for the duration of the lease as other income. The Charter School recognized approximately $2,430 and $4,160 for the years ended June 30, 2019 and 2018, respectively.

The Charter School leases office equipment under non-cancelable lease agreements at a monthly cost of approximately $14,800 that will expire at various dates through December 2026.

The future minimum payments on these agreements are approximately as follows:

Year ending June 30,	Amount
2020	$ 171,000
2021	170,000
2022	110,000
2023	82,000
2024	58,000
Thereafter	39,000
	$ 630,000

NOTE G: FAIR VALUE MEASUREMENTS

Accounting principles generally accepted in the United States of America establishes a framework for measuring fair value. The framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques to measure the fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820-10 are described below:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets.

Level 2 - Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurements.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets and liabilities measured at fair value. There have been no changes in the methodologies used at June 30, 2019 or 2018 :

Cash and cash equivalents, commercial paper, and money market funds: Fair value equals cost.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Charter School believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

NOTE G: FAIR VALUE MEASUREMENTS, Cont'd

The following table sets forth by level, within the fair value hierarchy; the Charter School's restricted investment assets measured at fair value on a recurring basis as of June 30, 2019 and 2018:

	Assets at Fair Value			
	Level 1	Level 2	Level 3	Total
June 30, 2019:				
Money market	$ 2,950,280	$ -	$ -	$ 2,950,280
Commercial paper	-	78,827	-	78,827
Total assets at fair value	$ 2,950,280	$ 78,827	$ -	$ 3,029,107
June 30, 2018:				
Money market	$ 2,903,397	$ -	$ -	$ 2,903,397
Commercial paper	-	78,594	-	78,594
Total assets at fair value	$ 2,903,397	$ 78,594	$ -	$ 2,981,991

Investment securities are exposed to various risks, such as interest rate, market and credit risk. Due to the risk associated with investment securities, it is at least reasonably possible that changes in risk could materially affect the accompanying financial statements.

NOTE H: BONDS PAYABLE

During April 2013, Build NYC Resource Corporation issued $23,310,000 in principal amount of Tax-Exempt Fixed Rate Revenue Bonds ("Series A") and $690,000 in principal amount of Taxable Fixed Rate Revenue Bonds ("Series B"). Proceeds from the sale included a premium of $2,111,744, which is being amortized over the life of the bond issue. The proceeds of the bonds were made available to the Charter School pursuant to a special agreement with Build NYC Resource Corporation. The remaining proceeds were used to construct additional schools and for renovation of the current school facilities.

NOTE H: BONDS PAYABLE, Cont'd

Revenue bonds outstanding as of June 30, 2019 and 2018:

	Series A		Series B		
Year	Principal	Interest Rate	Principal	Interest Rate	Total
Bond payable	$ 22,930,000	3% - 5.5%	$ -	5%	$ 22,930,000
Unamortized bond premium	1,663,551		-		1,663,551
Unamortized bond issuance costs	(1,080,955)		-		(1,080,955)
Balance at June 30, 2018	$ 23,512,596		$ -		$ 23,512,596
2020	$ 505,000	3%	$ -		$ 505,000
2021	525,000	4%	-		525,000
2022	545,000	4%	-		545,000
2023	570,000	4%	-		570,000
2024	590,000	4%	-		590,000
Thereafter	19,710,000	4% - 5.5%	-		19,710,000
Bond payable	22,445,000		-		22,445,000
Unamortized bond premium	1,570,032		-		1,570,032
Unamortized bond issuance costs	(994,074)		-		(994,074)
Balance at June 30, 2019	$ 23,020,958		$ -		$ 23,020,958

Principal payments for the Series A bonds are due annually, as indicated, on April 1. Payments of $485,000 were made during the year ended June 30, 2019 toward the Series A bonds. Payments of $380,000 and $90,000 were made during the year ended June 30, 2018 toward the Series A and Series B bonds, respectively.

NOTE H: BONDS PAYABLE, Cont'd

The Series A bonds are subject to optional redemption, in whole or in part, at the option of the Issuer at the request of the Charter School on April 1, 2023 or any business day thereafter. The bonds maturing in 2033 and 2043 are subject to mandatory sinking fund installments beginning in 2024 and 2034, respectively.

The Series B bonds had a stated rate and maturity of 5% in 2018. The bonds were subject to mandatory sinking fund installments beginning in 2016.

The bonds are secured by the assets and certain revenue of the Charter School. Additionally, the Charter School Financing Partnership, an organization established to provide access to secondary market financing for charter schools that serve disadvantaged students and communities, has provided funds amounting to $1,540,000 to be held by the trustee in a Debt Reserve account as additional security. This amount is included in restricted investments in the statement of financial position. The Charter School is obligated to pay an annual fee equal to 0.14% of the bonds outstanding principal amount as of March 31st each year, for the use of these funds as security. The funds are to be repaid to the Charter School Financing Partnership upon expiration of the bonds.

In accordance with the loan agreement, the proceeds from the sale of the revenue bonds were placed in a Project Fund, maintained by U.S. Bank. The trustee is to use the monies in this fund to make payments to or on behalf of the Charter School to pay for the costs of the project upon receipt of written requisitions. Any monies remaining in the Project Fund will be transferred to the Redemption Account of the Bond Fund, to be applied by the trustees towards the redemption of the bonds. At June 30, 2019 and 2018, the unexpended balance was $78,827 and $78,594, which is included in restricted investments.

The Charter School is subject to certain loan covenants which require the Charter School to maintain specified cash on hand, debt service coverage ratio and limitations on further indebtedness. The Charter School is in compliance with all loan covenants as of June 30, 2019 and 2018.

Total issuance costs of approximately $1,621,000 are being amortized over the life of the bonds. Amortization expense of $86,881 and $100,564 was recorded and is recognized in interest expense for the years ended June 30, 2019 and 2018, respectively. The Charter School incurred net interest expense of $1,085,856 and $1,102,882 for the years ended June 30, 2019 and 2018, respectively which is recognized in the statement of activities and changes in net assets.

NOTE I: RETIREMENT PLAN

The Charter School sponsors a defined contribution 403(b) plan covering all eligible employees. The Charter School matches up to 5% of each employee's annual compensation not to exceed the employee's salary deferral amount. The Charter School may also elect to make additional contributions to the plan on a discretionary basis. The Charter School made contributions of approximately $130,300 and $56,500 for the years ended June 30, 2019 and 2018, respectively.

NOTE J: CONTINGENCY

Certain grants and contracts may be subject to audit by funding sources. Such audits might result in disallowance of costs submitted for reimbursement by the Charter School. Management is of the opinion that such disallowances, if any, will not have a material effect on the accompanying financial statements. Accordingly, no amounts have been provided in the accompanying financial statements for such potential claims.

NOTE K: CONCENTRATIONS

At June 30, 2019, approximately 98% of grants and contracts receivable are due from the Federal government, relating to certain grants. For the year ended June 30, 2019, 86% of total operating revenue and support came from per-pupil funding provided by New York State. The per-pupil rate is set annually by the State based on the school district in which the Charter School's students are located.

At June 30, 2018, approximately 29% of grants and contracts receivables are due from New York State relating to certain grants. For the year ended June 30, 2018, 84% of total operating revenue and support came from per-pupil funding provided by New York State. The per-pupil rate is set annually by the State based on the school district in which the Charter School's students are located

NOTE L: NET ASSETS

Net assets without donor restrictions are as follows:

	June 30,	
	2019	2018
Undesignated	$ 13,394,592	$ 8,450,115
Invested in property and equipment, net of related debt	7,480,250	7,792,691
	$ 20,874,842	$ 16,242,806

NOTE M: FUNCTIONAL EXPENSES

The financial statements report certain categories of expenses that are attributed to more than one program or supporting function. Therefore, expenses require allocation on a reasonable basis that is consistently applied. All expenses that are allocated to more than one program or supporting function are allocated on the basis of estimates of time and effort.

BRONX CHARTER SCHOOL FOR EXCELLENCE

OTHER FINANCIAL INFORMATION

INDEPENDENT AUDITOR'S REPORT ON OTHER FINANCIAL INFORMATION

Board of Trustees
Bronx Charter School for Excellence

We have audited the financial statements of Bronx Charter School for Excellence as of and for the year ended June 30, 2019, and have issued our report thereon dated October 22, 2019, which contained an unmodified opinion on those financial statements. Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The financial information hereinafter is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements for the year ended June 30, 2019, as a whole.

Mengel, Metzger, Barr & Co. LLP

Rochester, New York
October 22, 2019

BRONX CHARTER SCHOOL FOR EXCELLENCE

STATEMENT OF ACTIVITIES BY CHARTER

YEAR ENDED JUNE 30, 2019

	Bronx Excellence 1	Bronx Excellence 2	Bronx Excellence 3	Bronx Excellence 4	Total
Revenue, gains and other support:					
Public school district					
Resident student enrollment	$ 12,711,909	$ 3,746,771	$ 3,689,781	$ 1,661,533	$ 21,809,994
Students with disabilities	755,077	187,269	96,980	75,130	1,114,456
Grants and contracts:					
State and local	61,814	18,266	18,302	158,718	257,100
Federal - Title and IDEA	640,670	286,227	146,248	56,574	1,129,719
Federal - other	89,435	21,672	126,767	110,176	348,050
Food service / Child nutrition program	467,487	-	-	-	467,487
NYC DOE Rental Assistance	-	346,800	665,810	332,907	1,345,517
TOTAL REVENUE, GAINS AND OTHER SUPPORT	14,726,392	4,607,005	4,743,888	2,395,038	26,472,323
Expenses:					
Program:					
Regular education	10,621,429	2,568,815	2,952,858	1,368,467	17,511,569
Special education	1,663,778	395,626	460,509	208,581	2,728,494
TOTAL PROGRAM EXPENSES	12,285,207	2,964,441	3,413,367	1,577,048	20,240,063
Management and general	819,034	323,407	347,036	125,944	1,615,421
Fundraising and special events	10,067	7,291	5,508	2,254	25,120
TOTAL OPERATING EXPENSES	13,114,308	3,295,139	3,765,911	1,705,246	21,880,604
SURPLUS FROM SCHOOL OPERATIONS	1,612,084	1,311,866	977,977	689,792	4,591,719
Support and other revenue:					
Investment income	37,962	-	-	-	37,962
Miscellaneous income	2,340	15			2,355
TOTAL SUPPORT AND OTHER REVENUE	40,302	15			40,317
CHANGE IN NET ASSETS	1,652,386	1,311,881	977,977	689,792	4,632,036
Net assets at beginning of year	13,858,893	2,181,882	202,031		16,242,806
NET ASSETS AT END OF YEAR	$ 15,511,279	$ 3,493,763	$ 1,180,008	$ 689,792	$ 20,874,842

BRONX CHARTER SCHOOL FOR EXCELLENCE

STATEMENT OF FUNCTIONAL EXPENSES BY CHARTER – BRONX EXCELLENCE 1

YEAR ENDED JUNE 30, 2019

		Program Services			Supporting Services			
	No. of Positions	Regular Education	Special Education	Sub-total	Management and general	Fundraising and special events	Sub-total	Total
Personnel Services Costs:								
Administrative staff personnel		$ 342,454	$ 54,401	$ 396,855	$ 142,129	$ 5,032	$ 147,161	$ 544,016
Instructional personnel	9	2,823,616	433,187	3,256,803	-	-	-	3,256,803
Non-instructional personnel	35 2	1,142,979	234,605	1,377,584	88,042		88,042	1,465,626
Total salaries and wages	46	4,309,049	722,193	5,031,242	230,171	5,032	235,203	5,266,445
Payroll taxes and employee benefits		934,097	156,554	1,090,651	49,896	1,090	50,986	1,141,637
Professional development		38,920	6,524	45,444	2,079	45	2,124	47,568
Legal fees		-	-	-	4,432	-	4,432	4,432
Audit/accounting fees		-	-	-	18,230	-	18,230	18,230
Professional services		805,772	122,537	928,309	38,494	640	39,134	967,443
Student and staff recruitment		16,938	2,839	19,777	- 905	20	925	20,702
Curriculum and classroom supplies		289,831	16,016	305,847	-	-	-	305,847
Office expenses		139,628	23,402	163,030	7,459	164	7,623	170,653
Food service		393,219	46,828	440,047	-	-		440,047
Student services		119,796	14,213	134,009	-	-	-	134,009
Insurance		-	-	-	87,825	-	87,825	87,825
Building and Land Rent / Lease		521	88	609	28	-	28	637
Utilities		149,695	25,088	174,783	7,996	175	8,171	182,954
Non-capitalized equipment and furnishings		79,083	4,382	83,465	1,043	23	1,066	84,531
Repairs and maintenance		180,254	30,211	210,465	9,629	210	9,839	220,304
Depreciation and amortization		879,987	109,998	989,985	109,998	-	109,998	1,099,983
Interest expense		888,457	148,905	1,037,362	134,338	1,037	135,375	1,172,737
Management fees		1,392,943	233,457	1,626,400	74,406	1,627	76,033	1,702,433
Other		3,239	543	3,782	42,105		42,109	45,891
		$ 10,621,429	$ 1,663,778	$ 12,285,207	$ 819,034	$ 10,067	$ 829,101	$ 13,114,308

4

BRONX CHARTER SCHOOL FOR EXCELLENCE

STATEMENT OF FUNCTIONAL EXPENSES BY CHARTER – BRONX EXCELLENCE 2

YEAR ENDED JUNE 30, 2019

		Program Services			Supporting Services			
	No. of Positions	Regular Education	Special Education	Sub-total	Management and general	Fundraising and special events	Sub-total	Total
Personnel Services Costs:								
Administrative staff personnel		$ 245,165	$ 39,311	$ 284,476	$ 105,161	$ 3,472	$ 108,633	$ 393,109
Instructional personnel	2	638,590	70,954	709,544	-	-	-	709,544
Non-instructional personnel	8 1	216,976	60,905	277,881	30,106		30,106	307,987
Total salaries and wages	11	1,100,731	171,170	1,271,901	135,267	3,472	138,739	1,410,640
Payroll taxes and employee benefits		299,191	46,526	345,717	36,767	944	37,711	383,428
Professional development		17	3	20	2	-	2	22
Legal fees		-	-	-	122	-	122	122
Audit/accounting fees		-	-	-	5,398	-	5,398	5,398
Professional services		278,907	41,578	320,485	23,821	488	24,309	344,794
Student and staff recruitment		3,636	565	4,201	- 447	11	458	4,659
Curriculum and classroom supplies		109,090	15,387	124,477	-	-	-	124,477
Office expenses		30,571	4,754	35,325	3,757	96	3,853	39,178
Student services		16,336	2,304	18,640	-	-	-	18,640
Insurance		-	-	-	27,717	-	27,717	27,717
Building and Land Rent / Lease		244,914	38,085	282,999	30,097	773	30,870	313,869
Utilities		45,615	7,093	52,708	5,606	144	5,750	58,458
Non-capitalized equipment and furnishings		2,360	358	2,718	218	6	224	2,942
Repairs and maintenance		42,070	6,542	48,612	5,170	133	5,303	53,915
Depreciation and amortization		7,305	913	8,218	913	-	913	9,131
Management fees		388,072	60,348	448,420	47,689	1,224	48,913	497,333
Other		-			416		416	416
		$ 2,568,815	$ 395,626	$ 2,964,441	$ 323,407	$ 7,291	$ 330,698	$ 3,295,139

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BRONX CHARTER SCHOOL FOR EXCELLENCE

STATEMENT OF FUNCTIONAL EXPENSES BY CHARTER – BRONX EXCELLENCE 3

YEAR ENDED JUNE 30, 2019

		Program Services			Supporting Services			
	No. of Positions	Regular Education	Special Education	Sub-total	Management and general	Fundraising and special events	Sub-total	Total
Personnel Services Costs:								
Administrative staff personnel		$ 155,560	$ 24,866	$ 180,426	$ 65,999	$ 2,231	$ 68,230	$ 248,656
Instructional personnel	2	633,902	70,434	704,336	-	-	-	704,336
Non-instructional personnel	14 2	297,086	77,346	374,432	36,276		36,276	410,708
Total salaries and wages	18	1,086,548	172,646	1,259,194	102,275	2,231	104,506	1,363,700
Payroll taxes and employee benefits		331,732	57,326	389,058	32,999	606	33,605	422,663
Professional development		(105)	(17)	(122)	(10)	-	(10)	(132)
Legal fees		-	-	-	9,850	-	9,850	9,850
Audit/accounting fees		-	-	-	5,398	-	5,398	5,398
Professional services		268,173	34,516	302,689	58,377	232	58,609	361,298
Student and staff recruitment		8,320	939	9,259	- 92	2	94	9,353
Curriculum and classroom supplies		89,617	9,563	99,180	-	-	-	99,180
Office expenses		28,705	4,561	33,266	2,702	59	2,761	36,027
Student services		3,927	981	4,908	-	-	-	4,908
Insurance		-	-	-	27,717	-	27,717	27,717
Building and Land Rent / Lease		659,795	104,837	764,632	62,105	1,355	63,460	828,092
Utilities		46,576	7,401	53,977	4,384	96	4,480	58,457
Non-capitalized equipment and furnishings		2,620	58	2,678	831	59	890	3,568
Repairs and maintenance		41,338	6,568	47,906	3,891	85	3,976	51,882
Depreciation and amortization		4,166	521	4,687	521	-	521	5,208
Management fees		381,050	60,546	441,596	35,867	782	36,649	478,245
Other		396	63	459	37		38	497
		$ 2,952,858	$ 460,509	$ 3,413,367	$ 347,036	$ 5,508	$ 352,544	$ 3,765,911

1

BRONX CHARTER SCHOOL FOR EXCELLENCE

STATEMENT OF FUNCTIONAL EXPENSES BY CHARTER – BRONX EXCELLENCE 4

YEAR ENDED JUNE 30, 2019

		Program Services			Supporting Services			
	No. of Positions	Regular Education	Special Education	Sub-total	Management and general	Fundraising and special events	Sub-total	Total
Personnel Services Costs:								
Administrative staff personnel		$ 69,798	$ 11,189	$ 80,987	$ 29,916	$ 989	$ 30,905	$ 111,892
Instructional personnel		344,575	38,286	382,861	-	-	-	382,861
Non-instructional personnel	3	105,000	30,000	135,000	15,000		15,000	150,000
Total salaries and wages	1 6	519,373	79,475	598,848	44,916	989	45,905	644,753
Payroll taxes and employee benefits	10	181,193	35,622	216,815	19,024	232	19,256	236,071
Professional development		(12)	(2)	(14)	(1)	-	(1)	(15)
Legal fees		-	-	-	1,983	-	1,983	1,983
Audit/accounting fees		-	-	-	2,504	-	2,504	2,504
Professional services		85,451	11,817	97,268	5,236	115	5,351	102,619
Student and staff recruitment		2,024	283	2,307	- 130	3	133	2,440
Curriculum and classroom supplies		121,450	12,445	133,895	-	-	-	133,895
Office expenses		12,759	1,952	14,711	1,103	24	1,127	15,838
Student services		2,483	644	3,127	-	-	-	3,127
Insurance		-	-	-	12,957	-	12,957	12,957
Building and Land Rent / Lease		210,914	32,274	243,188	18,240	402	18,642	261,830
Utilities		20,724	3,171	23,895	1,792	39	1,831	25,726
Non-capitalized equipment and furnishings		22,768	1,997	24,765	1,312	94	1,406	26,171
Repairs and maintenance		10,050	1,538	11,588	869	19	888	12,476
Depreciation and amortization		2,499	312	2,811	312	-	312	3,123
Management fees		176,791	27,053	203,844	15,289	337	15,626	219,470
Other		-			278		278	278
		$ 1,368,467	$ 208,581	$ 1,577,048	$ 125,944	$ 2,254	$ 128,198	$ 1,705,246

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Charter Schools Institute
The State University of New York

Transmittal Form
Annual Financial Statement Audit Report
for SUNY Authorized Charter Schools

Charter School Name:	Bronx Charter School for Excellence 2
Audit Period:	2018-19
Prior Period:	2017-18
Report Due Date:	Friday, November 01, 2019
Date Submitted:	Select from drop-down list →
School Fiscal Contact Name:	Vikas Kaushal
School Fiscal Contact Email:	[redacted]
School Fiscal Contact Phone:	
School Audit Firm Name:	Mengel Metzger Barr & Co. LLP
School Audit Contact Name:	Michelle Cain
School Audit Contact Email:	[redacted]
School Audit Contact Phone:	

Please submit the Annual Financial Statement and other associated documents
to BOTH
SUNY Charter Schools Institute
AND
New York State Education Department

SUNY CHARTER SCHOOLS INSTITUTE - Reporting Requirements:

Online Portal: https://my.epicenternow.org/home.aspx

Required 8 Items:

1) The independent auditor's report on financial statements and notes;
2) Excel template file with appropriate sheets completed: Financial Position, Statement of Activities, Cash Flow and Functional Expenses worksheets; and
3) Reports on internal controls over financial reporting and on compliance.

And, if applicable:

The additional items listed below should be included if applicable. Please explain the reason(s) if the items are not included.
Examples might include: a written management letter was not issued; the school did not expend federal funds in excess of the Single Audit Threshold of $750,000; the management letter response will be submitted by the following date (should be no later than 30 days from the submission of the report); etc.

		If not included, state the reason(s) below. Or, *if not applicable fill in* **N/A**
4)	Management Letter	A written management letter was not issued
5)	Management Letter Response	N/A
6)	Form 990; or Extension Form 8868	Extension to be filed
7)	Federal Single Audit/ Uniform Guidance in 2 CFR Part 200, Subpart F	Included
8)	Corrective Action Plan	None required

NEW YORK STATE EDUCATION DEPARTMENT - Reporting Requirements:

Online Portal: https://nysed-cso-reports.myreviewroom.com/

Required Items:

1) This transmital form (a copy of the Excel file containing the four schedules Does NOT need to be included
2) Audited Financial Report;

And, if applicable:

3) Management Letter and Response;
4) Federal Single Audit/
Uniform Guidance in 2 CFR Part 200, Subpart F.

BRONX CHARTER SCHOOL FOR EXCELLENCE 2
Statement of Financial Position
as of June 30, 2019

DO NOT ENTER BALANCE SHEET DATA ON THIS TEMPLATE
Balance sheet data should for the Ed Corp:
Bronx Charter School for Excellence (Combined)
should be entered on the template for
Bronx Charter School for Excellence.

ASSETS	2018-19
CURRENT ASSETS	
Cash and cash equivalents	$ -
Grants and contracts receivable	
Accounts receivables	
Prepaid expenses	
Contributions and other receivables	
TOTAL CURRENT ASSETS	
PROPERTY, BUILDING AND EQUIPMENT, net	
OTHER ASSETS	
TOTAL ASSETS	-
LIABILITIES AND NET ASSETS	
CURRENT LIABILITIES	
Accounts payable and accrued expenses	$ -
Accrued payroll and benefits	
Deferred Revenue	
Current maturities of long-term debt	
Short Term Debt - Bonds, Notes Payable	
Other	
TOTAL CURRENT LIABILITIES	
LONG-TERM LIABILITIES	
Deferred Rent	
All other long-term debt and notes payable, net current maturities	
TOTAL LONG-TERM LIABILITIES	
TOTAL LIABILITIES	
NET ASSETS	
Unrestricted	
Temporarily restricted	

TOTAL NET ASSETS	
TOTAL LIABILITIES AND NET ASSETS	-

CK - Should be zero -

BRONX CHARTER SCHOOL FOR I
Statement of Financial Po
as of June 30, 201

DO NOT ENTER BALANCE SHEET DATA ON THIS TEMPLATE
Balance sheet data should for the Ed Corp:
Bronx Charter School for Excellence (Combined)
should be entered on the template for
Bronx Charter School for Excellence.

ASSETS	2017-18
CURRENT ASSETS	
Cash and cash equivalents	$ -
Grants and contracts receivable	
Accounts receivables	
Prepaid expenses	
Contributions and other receivables	
TOTAL CURRENT ASSETS	
PROPERTY, BUILDING AND EQUIPMENT, net	
OTHER ASSETS	
TOTAL ASSETS	-

LIABILITIES AND NET ASSETS	
CURRENT LIABILITIES	
Accounts payable and accrued expenses	$ -
Accrued payroll and benefits	
Deferred Revenue	
Current maturities of long-term debt	
Short Term Debt - Bonds, Notes Payable	
Other	
TOTAL CURRENT LIABILITIES	
LONG-TERM LIABILITIES	
Deferred Rent	
All other long-term debt and notes payable, net current maturities	
TOTAL LONG-TERM LIABILITIES	
TOTAL LIABILITIES	
NET ASSETS	
Unrestricted	
Temporarily restricted	

TOTAL NET ASSETS	
TOTAL LIABILITIES AND NET ASSETS	-

CK - Should be zero -

BRONX CHARTER SCHOOL FOR EXCELLENCE 2
Statement of Activities
as of June 30, 2019

	2018-19			2017-18
	Unrestricted	Temporarily Restricted	Total	Total
REVENUE, GAINS AND OTHER SUPPORT				
Public School District				
Resident Student Enrollment	$ 3,746,771	$ -	$ 3,746,771	$ 2,649,225
Students with disabilities	187,269	-	187,269	93,250
Grants and Contracts				
State and local	18,266	-	18,266	14,007
Federal - Title and IDEA	286,227	-	286,227	19,715
Federal - Other	21,672	-	21,672	476,826
Other	-	-	-	-
NYC DoE Rental Assistance	346,800	-	346,800	507,996
Food Service/Child Nutrition Program	-	-	-	1,497
TOTAL REVENUE, GAINS AND OTHER SUPPORT	4,607,005	-	4,607,005	3,762,516
EXPENSES				
Program Services				
Regular Education	$ 2,568,815	$ -	$ 2,568,815	$ 1,745,701
Special Education	395,626	-	395,626	253,408
Other Programs	-	-	-	-
Total Program Services	2,964,441	-	2,964,441	1,999,109
Management and general	323,407	-	323,407	129,619
Fundraising	7,291	-	7,291	-
TOTAL OPERATING EXPENSES	3,295,139	-	3,295,139	2,128,728
RPLUS / (DEFICIT) FROM SCHOOL OPERATIONS	1,311,866	-	1,311,866	1,633,788
SUPPORT AND OTHER REVENUE				
Contributions				
Foundations	$ -	$ -	$ -	$ -
Individuals	-	-	-	-
Corporations	-	-	-	46
Fundraising	-	-	-	1,250
Interest income	-	-	-	-
Miscellaneous income	15	-	15	351
Net assets released from restriction	-	-	-	-
TOTAL SUPPORT AND OTHER REVENUE	15	-	15	1,647
CHANGE IN NET ASSETS	1,311,881	-	1,311,881	1,635,435
NET ASSETS BEGINNING OF YEAR	2,181,882	-	2,181,882	546,447
PRIOR YEAR/PERIOD ADJUSTMENTS	-	-	-	-
NET ASSETS END OF YEAR	$ 3,493,763	$ -	$ 3,493,763	$ 2,181,882

BRONX CHARTER SCHOOL FOR EXCELLENCE 2
Statement of Cash Flows
as of June 30, 2019

DO NOT ENTER CASH FLOW DATA ON THIS TEMPLATE
Cash flow data should for the Ed Corp:
Bronx Charter School for Excellence (Combined)
should be entered on the template for
Bronx Charter School for Excellence.

	2018-19	2017-18
CASH FLOWS - OPERATING ACTIVITIES		
Increase (decrease) in net assets	$ -	$ -
Revenues from School Districts	-	-
Accounts Receivable	-	-
Due from School Districts	-	-
Depreciation	-	-
Grants Receivable	-	-
Due from NYS	-	-
Grant revenues	-	-
Prepaid Expenses	-	-
Accounts Payable	-	-
Accrued Expenses	-	-
Accrued Liabilities	-	-
Contributions and fund-raising activities	-	-
Miscellaneous sources	-	-
Deferred Revenue	-	-
Interest payments	-	-
Other	-	-
Other	-	-
NET CASH PROVIDED FROM OPERATING ACTIVITIES	$ -	$ -
CASH FLOWS - INVESTING ACTIVITIES		
Purchase of equipment	-	-
Other	-	-
NET CASH PROVIDED FROM INVESTING ACTIVITIES	$ -	$ -
CASH FLOWS - FINANCING ACTIVITIES		
Principal payments on long-term debt	-	-
Other	-	-
NET CASH PROVIDED FROM FINANCING ACTIVITIES	$ -	$ -
NET (DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS	$ -	$ -
Cash at beginning of year	-	-
CASH AND CASH EQUIVALENTS AT END OF YEAR	$ -	$ -

BRONX CHARTER SCHOOL FOR EXCELLENCE 2
Statement of Functional Expenses
as of June 30, 2019

		2018-19								2017-18
		Program Services				Supporting Services				
	No. of Positions	Regular Education	Special Education	Other Education	Total	Fund-raising	Management and General	Total	Total	
Personnel Services Costs		$	$	$	$	$	$	$	$	$
Administrative Staff Personnel	2.00	245,165	39,311	-	284,476	3,472	105,161	108,633	393,109	131,892
Instructional Personnel	8.00	638,590	70,954	-	709,544	-	-	-	709,544	468,438
Non-Instructional Personnel	1.00	216,976	60,905	-	277,881	-	30,106	30,106	307,987	184,798
Total Salaries and Staff	11.00	1,100,731	171,170	-	1,271,901	3,472	135,267	138,739	1,410,640	785,128
Fringe Benefits & Payroll Taxes		299,191	46,526	-	345,717	944	36,767	37,711	383,428	154,345
Retirement		-	-	-	-	-	-	-	-	-
Management Company Fees		388,072	60,348	-	448,420	1,224	47,689	48,913	497,333	348,519
Legal Service		-	-	-	-	-	122	122	122	3,333
Accounting / Audit Services		-	-	-	-	-	5,398	5,398	5,398	1,665
Other Purchased / Professional / Consulting Servic		278,907	41,578	-	320,485	488	23,821	24,309	344,794	204,130
Building and Land Rent / Lease / Facility Finance Ir		244,914	38,085	-	282,999	773	30,097	30,870	313,869	313,466
Repairs & Maintenance		42,070	6,542	-	48,612	133	5,170	5,303	53,915	39,887
Insurance		-	-	-	-	-	27,717	27,717	27,717	14,061
Utilities		45,615	7,093	-	52,708	144	5,606	5,750	58,458	45,651
Supplies / Materials		109,090	15,387	-	124,477	-	-	-	124,477	148,461
Equipment / Furnishings		2,360	358	-	2,718	6	218	224	2,942	10,975
Staff Development		17	3	-	20	-	2	2	22	326
Marketing / Recruitment		3,636	565	-	4,201	11	447	458	4,659	854
Technology		-	-	-	-	-	-	-	-	-
Food Service		-	-	-	-	-	-	-	-	-
Student Services		16,336	2,304	-	18,640	-	-	-	18,640	13,370
Office Expense		30,571	4,754	-	35,325	96	3,757	3,853	39,178	35,560
Depreciation		7,305	913	-	8,218	-	913	913	9,131	7,556
OTHER		-	-	-	-	-	416	416	416	1,441
Total Expenses		$ 2,568,815	$ 395,626	$ -	$ 2,964,441	$ 7,291	$ 323,407	$ 330,698	$ 3,295,139	$ 2,128,728

Charter Schools Institute
The State University of New York

GENERAL INSTRUCTIONS FOR ANNUAL BUDGET/QUARTERLY REPORT

TEMPLATE TABS

1- GRAY tab contains the Instructions

Instructions	Provides description of tabs and input requirements.
Funding by District	Charter School Tuition Rates

2- BLUE tabs require input of information

1.) Name of School	>Select school name from list. >Enter contact information.
2.) Enrollment	Enter enrollment information for Annual Budget (& Revisions) and Quarterly Actuals. Includes: >Enrollment by Grade >Enrollment by District
3.) Staffing Plan	Enter staffing plan information for Annual Budget (& Revisions) and Quarterly Actuals. Includes: >Full Time Equivalent (FTE), by Position Category, By Quarter >"**Prior Year**" column may *initially* be completed based upon preliminary data, and *subsequently* adjusted with Annual Audited data when the Quarter 2 Actuals are being submitted.
4.) Yearly Budget	Enter Yearly Budget information. Includes: >"**Prior Year**" column may *initially* be completed based upon preliminary data, and *subsequently* adjusted with Annual Audited data when the Quarter 2 Actuals are being submitted. (Note: Quarterly Revenue allocation may be set) >Budgeted Enrollment data and Per Pupil Revenue for the current year are populated based upon input on tab "2.) Enrollment." >Budgeted FTE for current year is populated based upon input on tab "3.) Staffing Plan." >All other sources of revenue >All expenses >Budget Revisions, as necessary and *approved* by the school's Board of Directors, should be submitted when submitting Quarterly Actuals.
5.) Balance Sheet	Enter Balance Sheet information for EdCorps. Separate schools merged into a primary EdCorp should NOT use this tab. >"**Prior Year**" column may be *initially* completed based upon preliminary data, and *subsequently* adjusted with Annual Audited data when the Quarter 2 Actuals are being submitted.

6.) Quarterly Report	Enter Actual Quarterly Report information . Includes: >Actual Enrollment data and Per Pupil Revenue for the current year are populated based upon input on tab "2.) Enrollment." >Actual FTE for current year is populated based upon input on tab "3.) Staffing Plan." >All other sources of revenue >All expenses
7.) Annual Report Requirement	Complete when submitting Actual Quarter 4.

CELL COLORS & GUIDANCE COMMENTS

= Enter information into the light BLUE shaded cells.

= Cells labeled in ORANGE containe guidance regarding the input of information.

= Cells containing RED triangles in the upper right corner contain "guidance comments" on that particular line item. Please "mouse-over" the triangle to reveal each comment.

Ver. 20190603

Charter Funding Alphabetical By NYS School District
*** (Sum of Charter School Basic Tuition and Supplemental Basic Tuition)**

SUNY Charter Schools Institute
The State University of New York

ANNUAL BUDGET & QUARTERLY REPORT TEMPLATE

Bronx Charter School for Excellence 2

SCHOOL

Name:	Bronx Charter School for Excellence 2

CONTACT INFORMATION

Contact Name:	Vikas Kaushal
Contact Title:	Chief Financial Officer
Contact Email:	[redacted]
Contact Phone:	[redacted]

REPORT PERIOD

Current Academic Year:	2019-20
Prior Academic Year:	2018-19

BRONX CHARTER SCHOOL FOR EXCELLENCE 2
2019-20

ENROLLMENT BY GRADES

GRADES	K	1	2	3	4	5	6	7
INITIAL BUDGETED ENROLLMENT	59	59	59	60	60			
TOTAL ENROLLMENT = 297								

ENROLLMENT BY DISTRICT

	PRIOR YEAR ACTUAL	ANNUAL BUDGET TOTAL DISTRICTS/ENROLLMENT BY QUARTER						
		QUARTER 1		QUARTER 2		QUARTER 3		QUAR
		Original	***Revised***	Original	***Revised***	Original	***Revised***	Original
NUMBER OF SCHOOL DISTRICTS ENROLLED:	1	1	0	1	0	1	0	1
NUMBER OF STUDENTS ENROLLED:	237.924	297	0	297	0	297	0	297

***NOTE:** *If there are NO budget revisions at the time of quarterly submittal leave the 'REVISED COMPLETELY BLANK. If budget revisions ARE made, the entire "REVISED" budget columns affected quarter(s) must be completed on tabs 2, 3 and 4.*

		PRIOR YEAR 2018-19	ANNUAL BUDGET						
			QUARTER 1		QUARTER 2		QUARTER 3		QUAR
PRIMARY/OTHER	DISTRICT NAME(S)	Actual Enrollment	Original Budgeted Enrollment	***Revised*** Budgeted Enrollment	Original Budgeted Enrollment	***Revised*** Budgeted Enrollment	Original Budgeted Enrollment	***Revised*** Budgeted Enrollment	Original Budgeted Enrollment
PRIMARY District	NYC CHANCELLOR'S OFFICE	237.924	297		297		297		297
SECONDARY District	(Select from drop-down list) →								

		PRIOR YEAR	ANNUAL BUDGET						
		2018-19	QUARTER 1		QUARTER 2		QUARTER 3		QUAR
PRIMARY/OTHER	DISTRICT NAME(S)	Actual Enrollment	Original Budgeted Enrollment	***Revised*** Budgeted Enrollment	Original Budgeted Enrollment	***Revised*** Budgeted Enrollment	Original Budgeted Enrollment	***Revised*** Budgeted Enrollment	Original Budgeted Enrollment

8	9	10	11	12

	ACTUAL QUARTERLY TOTAL DISTRICTS/ENROLLMENT			
TER 4	QUARTER 1	QUARTER 2	QUARTER 3	QUARTER 4
Revised	Actual	Actual	Actual	Actual
0	0	0	0	0
0	0	0	0	0

' Column(s) for the

	ACTUAL ENROLLMENT BY QUARTER			
TER 4	QUARTER 1	QUARTER 2	QUARTER 3	QUARTER 4
Revised Budgeted Enrollment	Actual Enrollment	Actual Enrollment	Actual Enrollment	Actual Enrollment

	ACTUAL ENROLLMENT BY QUARTER			
TER 4	QUARTER 1	QUARTER 2	QUARTER 3	QUARTER 4
Revised Budgeted Enrollment	Actual Enrollment	Actual Enrollment	Actual Enrollment	Actual Enrollment

BRONX CHARTER SCHOOL FOR EXCELLENCE 2
2019-20

STAFFING PLAN - FULL TIME EQUIVALENT ("FTE")

***NOTE:** Enter the number of FTE positions in the "blue" cells.*

***NOTE:** If there are NO budget revisions at the time of quarterly submittal leave the 'REVISED' Column(s) COMPLETELY BLANK.*

***NOTE:** Each quarter, the actual FTE shou*

ADMINISTRATIVE PERSONNEL FTE	PRIOR YEAR	ANNUAL BUDGETED FTE								ACTUAL QUARTERLY FTE		
	2018-19	Q1		Q2		Q3		Q4		Q1	Q2	Q3
	ACTUAL	Original	Revised	Original	Revised	Original	Revised	Original	Revised	Actual	Actual	Actual
Executive Management												
Instructional Management	2.0	2.0		2.0		2.0		2.0				
Deans, Directors & Coordinators		2.0		2.0		2.0		2.0				
CFO / Director of Finance												
Operation / Business Manager	7.0	7.0		7.0		7.0		7.0				
Administrative Staff												
TOTAL ADMINISTRATIVE STAFF	9.0	11.0	0.0	11.0	0.0	11.0	0.0	11.0	0.0	0.0	0.0	0.0

INSTRUCTIONAL PERSONNEL FTE	PRIOR YEAR	ANNUAL BUDGETED FTE								ACTUAL QUARTERLY FTE		
	2018-19	Q1		Q2		Q3		Q4		Q1	Q2	Q3
	ACTUAL	Original	Revised	Original	Revised	Original	Revised	Original	Revised	Actual	Actual	Actual
Teachers - Regular	10.0	12.0		12.0		12.0		12.0				
Teachers - SPED	0.0	3.0		3.0		3.0		3.0				
Substitute Teachers												
Teaching Assistants	2.0	6.0		6.0		6.0		6.0				
Specialty Teachers	3.0	4.0		4.0		4.0		4.0				
Aides												
Therapists & Counselors	1.0	1.0		1.0		1.0		1.0				
Other												
TOTAL INSTRUCTIONAL	16.0	26.0	0.0	26.0	0.0	26.0	0.0	26.0	0.0	0.0	0.0	0.0

NON-INSTRUCTIONAL PERSONNEL FTE	PRIOR YEAR	ANNUAL BUDGETED FTE								ACTUAL QUARTERLY FTE		
	2018-19	Q1		Q2		Q3		Q4		Q1	Q2	Q3
	ACTUAL	Original	Revised	Original	Revised	Original	Revised	Original	Revised	Actual	Actual	Actual
Nurse												
Librarian												
Custodian	1.0	1.0		1.0		1.0		1.0				
Security												
Other												
TOTAL NON-INSTRUCTIONAL	1.0	1.0	0.0	1.0	0.0	1.0	0.0	1.0	0.0	0.0	0.0	0.0

TOTAL PERSONNEL SERVICE FTE	26.0	38.0	0.0	38.0	0.0	38.0	0.0	38.0	0.0	0.0	0.0	0.0

HARTER SCHOOL FOR EXCE
2019-20

PLAN - FULL TIME EQUIVALI

***NOTE:** Enter the number of FTE positions in the "blue" cells.*	*ld be input.*

***NOTE:** State the assumptions that are being made for personnel FTE levels.*

ADMINISTRATIVE PERSONNEL FTE		Description of Assumptions
	Q4	
	Actual	
Executive Management		
Instructional Management		Principals
Deans, Directors & Coordinators		
CFO / Director of Finance		
Operation / Business Manager		Office Assistants, School Aide, School
Administrative Staff		
TOTAL ADMINISTRATIVE STAFF	0.0	

INSTRUCTIONAL PERSONNEL FTE		Description of Assumptions
	Q4	
	Actual	
Teachers - Regular		
Teachers - SPED		
Substitute Teachers		
Teaching Assistants		
Specialty Teachers		
Aides		
Therapists & Counselors		
Other		
TOTAL INSTRUCTIONAL	0.0	

NON-INSTRUCTIONAL PERSONNEL FTE		Description of Assumptions
	Q4	
	Actual	
Nurse		
Librarian		
Custodian		
Security		
Other		
TOTAL NON-INSTRUCTIONAL	0.0	

TOTAL PERSONNEL SERVICE FTE	0.0	

BRONX CHARTER SCHOOL FOR EXCELLENCE 2
Budget / Operating Plan
2019-20

Total Revenue		-	1,358,925	-	-	1,404,920	-	-	1,387,637
Total Expenses		-	1,017,024	-	-	1,213,828	-	-	1,215,315
Net Income		-	341,901	-	-	191,092	-	-	172,323
Actual Student Enrollment		238	297	-	-	297	-	-	297
		Prior Year Actua	**1st Quarter - 7/1 - 9/30**			**2nd Quarter - 10/1 - 12/31**			**3rd C**
		2018-19 Revenue Per Pupil	**Original Budget**	**Revised Budget**	**Variance**	**Original Budget**	**Revised Budget**	**Variance**	**Original Budget**
REVENUE		Allocate Per Pupil Revenue by Quarter	***NOTE:** If there are NO budget revisions at the time of quarterly submittal leave* *If budget revisions ARE made, the entire "REVISED" budget columns for the affec*						
REVENUES FROM STATE SOURCES	2019-20								
Per Pupil Revenue	Per Pupil Rate	PPR %/Qtr->	25.0%	25.0%		25.0%	25.0%		25.0%
NYC CHANCELLOR'S OFFICE	16,150		1,199,138	-	-	1,199,138	-	-	1,199,138
-	-		-	-	-	-	-	-	-
-	-		-	-	-	-	-	-	-
-	-		-	-	-	-	-	-	-
-	-		-	-	-	-	-	-	-
-	-		-	-	-	-	-	-	-
-	-		-	-	-	-	-	-	-
-	-		-	-	-	-	-	-	-
-	-		-	-	-	-	-	-	-
-	-		-	-	-	-	-	-	-
-	-		-	-	-	-	-	-	-
-	-		-	-	-	-	-	-	-
-	-		-	-	-	-	-	-	-
-	-		-	-	-	-	-	-	-
-	-		-	-	-	-	-	-	-
ALL OTHER School Districts: (Weighted Avg)	-		-	-	-	-	-	-	-
TOTAL Per Pupil Revenue (Weighted Average Per Pupil Funding)	16,150	-	1,199,138	-	-	1,199,138	-	-	1,199,138
Special Education Revenue			51,950		-	51,950		-	51,950
Grants									
Stimulus					-			-	
DYCD (Department of Youth and Community Development)					-			-	
Other					-			-	
NYC DoE Rental Assistance			88,434			88,434			88,434
Other					-			-	
TOTAL REVENUE FROM STATE SOURCES		-	1,339,522	-	-	1,339,522	-	-	1,339,522
REVENUE FROM FEDERAL FUNDING									
IDEA Special Needs					-	17,282		-	
Title I			11,648		-	34,945		-	34,945
Title Funding - Other			2,708		-	8,124		-	8,124
School Food Service (Free Lunch)					-			-	
Grants									

BRONX CHARTER SCHOOL FOR EXCELLENCE 2
Budget / Operating Plan
2019-20

Total Revenue	-	**1,358,925**	-	-	**1,404,920**	-	-	**1,387,637**
Total Expenses	-	**1,017,024**	-	-	**1,213,828**	-	-	**1,215,315**
Net Income	-	**341,901**	-	-	**191,092**	-	-	**172,323**
Actual Student Enrollment	**238**	**297**	-	-	**297**	-	-	**297**

	Prior Year Actua	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd C
	2018-19 Revenue Per Pupil	**Original Budget**	**Revised Budget**	**Variance**	**Original Budget**	**Revised Budget**	**Variance**	**Original Budget**
Charter School Program (CSP) Planning & Implementation				-			-	
Other				-			-	
Other				-			-	
TOTAL REVENUE FROM FEDERAL SOURCES	-	14,356	-	-	60,351	-	-	43,068
LOCAL and OTHER REVENUE								
Contributions and Donations				-			-	
Fundraising				-			-	
Erate Reimbursement		5,048		-	5,048		-	5,048
Earnings on Investments				-			-	
Interest Income				-			-	
Food Service (Income from meals)				-			-	
Text Book				-			-	
OTHER				-			-	
TOTAL REVENUE FROM LOCAL and OTHER SOURCES	-	5,048	-	-	5,048	-	-	5,048
TOTAL REVENUE	-	**1,358,925**	-	-	**1,404,920**	-	-	**1,387,637**

BRONX CHARTER SCHOOL FOR EXCELLENCE 2
Budget / Operating Plan
2019-20

		Prior Year Actua	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Q
		2018-19 Revenue Per Pupil	Original Budget	Revised Budget	Variance	Original Budget	Revised Budget	Variance	Original Budget
Total Revenue		-	1,358,925	-	-	1,404,920	-	-	1,387,637
Total Expenses		-	1,017,024	-	-	1,213,828	-	-	1,215,315
Net Income		-	341,901	-	-	191,092	-	-	172,323
Actual Student Enrollment		238	297	-	-	297	-	-	297
EXPENSES									
ADMINISTRATIVE STAFF PERSONNEL COSTS	Avg. No. of Positions								
Executive Management	-				-			-	
Instructional Management	2.00		76,915		-	76,915		-	76,915
Deans, Directors & Coordinators	2.00		42,500		-	42,500		-	42,500
CFO / Director of Finance	-				-			-	
Operation / Business Manager	7.00		86,711		-	86,711		-	86,711
Administrative Staff	-				-			-	
TOTAL ADMINISTRATIVE STAFF	11.00	-	206,127	-	-	206,127	-	-	206,127
INSTRUCTIONAL PERSONNEL COSTS									
Teachers - Regular	12.00		90,678		-	181,355		-	181,355
Teachers - SPED	3.00		27,500		-	55,000		-	55,000
Substitute Teachers	-				-			-	
Teaching Assistants	6.00		30,300		-	60,600		-	60,600
Specialty Teachers	4.00		32,562		-	65,124		-	65,124
Aides	-				-			-	
Therapists & Counselors	1.00		20,600		-	20,600		-	20,600
Other	-				-			-	9,944
TOTAL INSTRUCTIONAL	26.00	-	201,640	-	-	382,680	-	-	392,623
NON-INSTRUCTIONAL PERSONNEL COSTS									
Nurse	-				-			-	
Librarian	-				-			-	
Custodian	1.00		11,684		-	11,684		-	11,684
Security	-				-			-	
Other	-				-			-	
TOTAL NON-INSTRUCTIONAL	1.00	-	11,684	-	-	11,684	-	-	11,684
SUBTOTAL PERSONNEL SERVICE COSTS	38.00	-	419,450	-	-	600,490	-	-	610,434
PAYROLL TAXES AND BENEFITS									
Payroll Taxes			34,848		-	46,465		-	46,465
Fringe / Employee Benefits			92,183		-	92,183		-	92,183

BRONX CHARTER SCHOOL FOR EXCELLENCE 2
Budget / Operating Plan
2019-20

Total Revenue		-	**1,358,925**	-	-	**1,404,920**	-	-	**1,387,637**
Total Expenses		-	**1,017,024**	-	-	**1,213,828**	-	-	**1,215,315**
Net Income		-	**341,901**	-	-	**191,092**	-	-	**172,323**
Actual Student Enrollment		**238**	**297**	-	-	**297**	-	-	**297**
		Prior Year Actua	**1st Quarter - 7/1 - 9/30**			**2nd Quarter - 10/1 - 12/31**			**3rd C**
		2018-19 Revenue Per Pupil	**Original Budget**	**Revised Budget**	**Variance**	**Original Budget**	**Revised Budget**	**Variance**	**Original Budget**
Retirement / Pension					-			-	
TOTAL PAYROLL TAXES AND BENEFITS		-	127,031	-	-	138,647	-	-	138,647
TOTAL PERSONNEL SERVICE COSTS	38.00	-	546,481	-	-	739,137	-	-	749,081
CONTRACTED SERVICES									
Accounting / Audit					-			-	
Legal			2,500		-	2,500		-	2,500
Management Company Fee			162,641		-	162,641		-	162,641
Nurse Services					-			-	
Food Service / School Lunch					-			-	
Payroll Services			2,806		-	2,806		-	2,806
Special Ed Services					-			-	
Titlement Services (i.e. Title I)					-			-	
Other Purchased / Professional / Consulting			45,666		-	85,612		-	85,612
TOTAL CONTRACTED SERVICES		-	213,614	-	-	253,560	-	-	253,560

BRONX CHARTER SCHOOL FOR EXCELLENCE 2
Budget / Operating Plan
2019-20

Total Revenue	-	1,358,925	-	-	1,404,920	-	-	1,387,637
Total Expenses	-	1,017,024	-	-	1,213,828	-	-	1,215,315
Net Income	-	341,901	-	-	191,092	-	-	172,323
Actual Student Enrollment	238	297	-	-	297	-	-	297

	Prior Year Actua	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd C
	2018-19 Revenue Per Pupil	Original Budget	Revised Budget	Variance	Original Budget	Revised Budget	Variance	Original Budget
SCHOOL OPERATIONS								
Board Expenses				-			-	
Classroom / Teaching Supplies & Materials		21,108		-	10,532		-	5,244
Special Ed Supplies & Materials				-			-	
Textbooks / Workbooks		49,327		-	19,302		-	19,302
Supplies & Materials other				-			-	
Equipment / Furniture		8,489		-	1,209		-	1,209
Telephone		3,433		-	3,433		-	3,433
Technology		756		-	756		-	756
Student Testing & Assessment		1,506		-			-	1,506
Field Trips				-			-	
Transportation (student)				-			-	
Student Services - other		798		-	2,387		-	2,711
Office Expense		5,429		-	5,429		-	5,429
Staff Development		2,500		-	12,500		-	7,500
Staff Recruitment				-			-	
Student Recruitment / Marketing				-			-	
School Meals / Lunch				-			-	
Travel (Staff)		10		-	10		-	11
Fundraising				-			-	
Other		1,970		-	3,970		-	3,970
TOTAL SCHOOL OPERATIONS	-	95,325	-	-	59,527	-	-	51,071
FACILITY OPERATION & MAINTENANCE								
Insurance		14,975		-	14,975		-	14,975
Janitorial		28,147		-	28,147		-	28,147
Building and Land Rent / Lease / Facility Finance Interest		88,434.00		-	88,434		-	88,434
Repairs & Maintenance		10,627		-	10,627		-	10,627
Equipment / Furniture		2,911		-	2,911		-	2,911
Security		2,700		-	2,700		-	2,700
Utilities		13,809		-	13,809		-	13,809
TOTAL FACILITY OPERATION & MAINTENANCE	-	161,603	-	-	161,603	-	-	161,603
DEPRECIATION & AMORTIZATION				-			-	
RESERVES / CONTINGENCY				-			-	

BRONX CHARTER SCHOOL FOR EXCELLENCE 2
Budget / Operating Plan
2019-20

Total Revenue	-	1,358,925	-	-	1,404,920	-	-	1,387,637
Total Expenses	-	1,017,024	-	-	1,213,828	-	-	1,215,315
Net Income	-	341,901	-	-	191,092	-	-	172,323
Actual Student Enrollment	238	297	-	-	297	-	-	297

	Prior Year Actua	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd C
	2018-19 Revenue Per Pupil	Original Budget	Revised Budget	Variance	Original Budget	Revised Budget	Variance	Original Budget
DEFERRED RENT				-			-	
TOTAL EXPENSES	-	1,017,024	-	-	1,213,828	-	-	1,215,315
NET INCOME	-	341,901	-	-	191,092	-	-	172,323

BRONX CHARTER SCHOOL FOR EXCELLENCE 2
Budget / Operating Plan
2019-20

Total Revenue	-	1,358,925	-	-	1,404,920	-	-	1,387,667
Total Expenses	-	1,017,024	-	-	1,213,828	-	-	1,215,315
Net Income	-	341,901	-	-	191,092	-	-	172,323
Actual Student Enrollment	238	297	-	-	297	-	-	297

	Prior Year Actua	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd C
	2018-19 Revenue Per Pupil	Original Budget	Revised Budget	Variance	Original Budget	Revised Budget	Variance	Original Budget
ENROLLMENT - *School Districts Are Linked To Above Entries*								
Number of Districts:	1	1	-	-	1	-	-	1
NYC CHANCELLOR'S OFFICE	238	297	-	-	297	-	-	297
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
ALL OTHER School Districts: (Weighted Avg)	-	-	-	-	-	-	-	-
TOTAL ENROLLMENT	238	297	-	-	297	-	-	297
REVENUE PER PUPIL	-	4,576	-	-	4,730	-	-	4,672
EXPENSES PER PUPIL	-	3,424	-	-	4,087	-	-	4,092

Total Revenue		-	-	1,539,250	-	-
Total Expenses		-	-	1,542,384	-	-
Net Income		-	-	(3,134)	-	-
Actual Student Enrollment		-	-	297	-	-
		Quarter - 1/1 - 3/31		**4th Quarter - 4/1 - 6/30**		
		Revised Budget	**Variance**	**Original Budget**	**Revised Budget**	**Variance**
REVENUE		*e the 'REVISED' Column(s) COMPLETELY BLANK.*				
REVENUES FROM STATE SOURCES	2019-20	*cted quarter(s) must be completed on tabs 2, 3 and 4.*				
Per Pupil Revenue	Per Pupil Rate	25.0%		25.0%	25.0%	
NYC CHANCELLOR'S OFFICE	16,150	-	-	1,199,138	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
ALL OTHER School Districts: (Weighted Avg)	-	-	-	-	-	-
TOTAL Per Pupil Revenue (Weighted Average Per Pupil Funding)	16,150	-	-	1,199,138	-	-
Special Education Revenue			-	51,950		-
Grants						
Stimulus			-			-
DYCD (Department of Youth and Community Development)			-			-
Other			-	128,007		-
NYC DoE Rental Assistance				88,434		
Other			-			-
TOTAL REVENUE FROM STATE SOURCES		-	-	1,467,529	-	-
REVENUE FROM FEDERAL FUNDING						
IDEA Special Needs			-			-
Title I			-	34,945		-
Title Funding - Other			-	8,124		-
School Food Service (Free Lunch)			-			-
Grants						

Total Revenue	-	-	**1,539,250**	-	-
Total Expenses	-	-	**1,542,384**	-	-
Net Income	-	-	**(3,134)**	-	-
Actual Student Enrollment	-	-	**297**	-	-
	Quarter - 1/1 - 3/31		**4th Quarter - 4/1 - 6/30**		
	Revised Budget	**Variance**	**Original Budget**	**Revised Budget**	**Variance**
Charter School Program (CSP) Planning & Implementation		-			-
Other		-			-
Other		-			-
TOTAL REVENUE FROM FEDERAL SOURCES	-	-	43,068	-	-
LOCAL and OTHER REVENUE					
Contributions and Donations		-			-
Fundraising		-			-
Erate Reimbursement		-	5,048		-
Earnings on Investments		-			-
Interest Income		-			-
Food Service (Income from meals)		-			-
Text Book		-	23,606		-
OTHER		-			-
TOTAL REVENUE FROM LOCAL and OTHER SOURCES	-	-	28,654	-	-
TOTAL REVENUE	-	-	**1,539,250**	-	-

Total Revenue		-	-	1,539,250	-	-
Total Expenses		-	-	1,542,384	-	-
Net Income		-	-	(3,134)	-	-
Actual Student Enrollment		-	-	297	-	-
		Quarter - 1/1 - 3/31		**4th Quarter - 4/1 - 6/30**		
		Revised Budget	**Variance**	**Original Budget**	**Revised Budget**	**Variance**
EXPENSES						
ADMINISTRATIVE STAFF PERSONNEL COSTS	Avg. No. of Positions					
Executive Management	-		-			-
Instructional Management	2.00		-	76,915		-
Deans, Directors & Coordinators	2.00		-	42,500		-
CFO / Director of Finance	-		-			-
Operation / Business Manager	7.00		-	86,711		-
Administrative Staff	-		-			-
TOTAL ADMINISTRATIVE STAFF	11.00	-	-	206,127	-	-
INSTRUCTIONAL PERSONNEL COSTS						
Teachers - Regular	12.00		-	272,033		-
Teachers - SPED	3.00		-	82,500		-
Substitute Teachers	-		-			-
Teaching Assistants	6.00		-	90,900		-
Specialty Teachers	4.00		-	97,686		-
Aides	-		-			-
Therapists & Counselors	1.00		-	20,600		-
Other	-		-	4,972		-
TOTAL INSTRUCTIONAL	26.00	-	-	568,691	-	-
NON-INSTRUCTIONAL PERSONNEL COSTS						
Nurse	-		-			-
Librarian	-		-			-
Custodian	1.00		-	11,684		-
Security	-		-			-
Other	-		-	12,647		-
TOTAL NON-INSTRUCTIONAL	1.00	-	-	24,331	-	-
SUBTOTAL PERSONNEL SERVICE COSTS	38.00	-	-	799,149	-	-
PAYROLL TAXES AND BENEFITS						
Payroll Taxes			-	58,081		-
Fringe / Employee Benefits			-	92,183		-

Total Revenue		-	-	**1,539,250**	-	-
Total Expenses		-	-	**1,542,384**	-	-
Net Income		-	-	**(3,134)**	-	-
Actual Student Enrollment		-	-	**297**	-	-
		Quarter - 1/1 - 3/31		**4th Quarter - 4/1 - 6/30**		
		Revised Budget	**Variance**	**Original Budget**	**Revised Budget**	**Variance**
Retirement / Pension			-	85,033		-
TOTAL PAYROLL TAXES AND BENEFITS		-	-	235,297	-	-
TOTAL PERSONNEL SERVICE COSTS	38.00	-	-	1,034,446	-	-
CONTRACTED SERVICES						
Accounting / Audit			-	6,906		-
Legal			-	2,653		-
Management Company Fee			-	162,641		-
Nurse Services			-			-
Food Service / School Lunch			-			-
Payroll Services			-	2,806		-
Special Ed Services			-			-
Titlement Services (i.e. Title I)			-			-
Other Purchased / Professional / Consulting			-	85,612		-
TOTAL CONTRACTED SERVICES		-	-	260,619	-	-

Total Revenue	-	-	1,539,250	-	-
Total Expenses	-	-	1,542,384	-	-
Net Income	-	-	(3,134)	-	-
Actual Student Enrollment	-	-	297	-	-
	Quarter - 1/1 - 3/31		**4th Quarter - 4/1 - 6/30**		
	Revised Budget	**Variance**	**Original Budget**	**Revised Budget**	**Variance**
SCHOOL OPERATIONS					
Board Expenses		-			-
Classroom / Teaching Supplies & Materials		-	5,244		-
Special Ed Supplies & Materials		-			-
Textbooks / Workbooks		-	42,819		-
Supplies & Materials other		-			-
Equipment / Furniture		-			-
Telephone		-	3,433		-
Technology		-	756		-
Student Testing & Assessment		-	3,013		-
Field Trips		-			-
Transportation (student)		-			-
Student Services - other		-	2,688		-
Office Expense		-	5,429		-
Staff Development		-	12,500		-
Staff Recruitment		-	5,717		-
Student Recruitment / Marketing		-	147		-
School Meals / Lunch		-			-
Travel (Staff)		-			-
Fundraising		-			-
Other		-	3,970		-
TOTAL SCHOOL OPERATIONS	-	-	85,715	-	-
FACILITY OPERATION & MAINTENANCE					
Insurance		-	14,975		-
Janitorial		-	28,147		-
Building and Land Rent / Lease / Facility Finance Interest		-	88,434		-
Repairs & Maintenance		-	10,627		-
Equipment / Furniture		-	2,912		-
Security		-	2,700		-
Utilities		-	13,809		-
TOTAL FACILITY OPERATION & MAINTENANCE	-	-	161,604	-	-
DEPRECIATION & AMORTIZATION		-			-
RESERVES / CONTINGENCY		-			-

Total Revenue	-	-	1,539,250	-	-
Total Expenses	-	-	1,542,384	-	-
Net Income	-	-	(3,134)	-	-
Actual Student Enrollment	-	-	297	-	-
	Quarter - 1/1 - 3/31		**4th Quarter - 4/1 - 6/30**		
	Revised Budget	**Variance**	**Original Budget**	**Revised Budget**	**Variance**
DEFERRED RENT		-			-
TOTAL EXPENSES	-	-	1,542,384	-	-
NET INCOME	-	-	(3,134)	-	-

Total Revenue	**Quarter - 1/1 - 3/31**	**-**	**1,539,250**	**-**	**-**
Total Expenses	**-**	**-**	**1,542,384**	**-**	**-**
Net Income	**-**	**-**	**(3,134)**	**-**	**-**
Actual Student Enrollment	**-**	**-**	**297**	**-**	**-**

	Quarter - 1/1 - 3/31		**4th Quarter - 4/1 - 6/30**		
	Revised Budget	**Variance**	**Original Budget**	**Revised Budget**	**Variance**
ENROLLMENT - *School Districts Are Linked To Above Entries*					
Number of Districts:	-	-	1	-	-
NYC CHANCELLOR'S OFFICE	-	-	297	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
ALL OTHER School Districts: (Weighted Avg)	-	-	-	-	-
TOTAL ENROLLMENT	**-**	**-**	**297**	**-**	**-**
REVENUE PER PUPIL	**-**	**-**	**5,183**	**-**	**-**
EXPENSES PER PUPIL	**-**	**-**	**5,193**	**-**	**-**

BRONX CHARTER SCHOOL FOR EXCELLENCE 2

Budget / Operating Plan

2019-20

Total Revenue		**5,690,733**	**5,690,733**	**-**	**5,690,733**	**5,690,733**
Total Expenses		**4,988,550**	**4,988,550**	**-**	**(4,988,550)**	**(4,988,550)**
Net Income		**702,182**	**702,182**	**-**	**702,182**	**702,182**
Actual Student Enrollment						
		Total Year			**VARIANCE**	
		Original Budget	**Revised Budget**	**Variance**	**Original Budget vs. PY Budget**	**Revised Budget vs. PY Budget**
REVENUE						
REVENUES FROM STATE SOURCES	2019-20					
Per Pupil Revenue	Per Pupil Rate					
NYC CHANCELLOR'S OFFICE	16,150	4,796,550	4,796,550	-	4,796,550	4,796,550
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
ALL OTHER School Districts: (Weighted Avg)	-	-	-	-	-	-
TOTAL Per Pupil Revenue (Weighted Average Per Pupil Funding)	16,150	4,796,550	4,796,550	-	4,796,550	4,796,550
Special Education Revenue		207,800	207,800	-	207,800	207,800
Grants						
Stimulus		-	-	-	-	-
DYCD (Department of Youth and Community Development)		-	-	-	-	-
Other		128,007	128,007	-	128,007	128,007
NYC DoE Rental Assistance		353,736	353,736	-	353,736	353,736
Other		-	-	-	-	-
TOTAL REVENUE FROM STATE SOURCES		5,486,093	5,486,093	-	5,486,093	5,486,093
REVENUE FROM FEDERAL FUNDING						
IDEA Special Needs		17,282	17,282	-	17,282	17,282
Title I		116,482	116,482	-	116,482	116,482
Title Funding - Other		27,079	27,079	-	27,079	27,079
School Food Service (Free Lunch)		-	-	-	-	-
Grants						

DESCRIPTION OF ASSUMPTIONS

Title II and IV

BRONX CHARTER SCHOOL FOR EXCELLENCE 2

Budget / Operating Plan

2019-20

Total Revenue	**5,690,733**	**5,690,733**	**-**	**5,690,733**	**5,690,733**
Total Expenses	**4,988,550**	**4,988,550**	**-**	**(4,988,550)**	**(4,988,550)**
Net Income	**702,182**	**702,182**	**-**	**702,182**	**702,182**
Actual Student Enrollment					

	Total Year			VARIANCE		
	Original Budget	**Revised Budget**	**Variance**	**Original Budget vs. PY Budget**	**Revised Budget vs. PY Budget**	**DESCRIPTION OF ASSUMPTIONS**
Charter School Program (CSP) Planning & Implementation	-	-	-	-	-	
Other	-	-	-	-	-	
Other	-	-	-	-	-	
TOTAL REVENUE FROM FEDERAL SOURCES	160,843	160,843	-	160,843	160,843	
LOCAL and OTHER REVENUE						
Contributions and Donations	-	-	-	-	-	
Fundraising	-	-	-	-	-	
Erate Reimbursement	20,190	20,190	-	20,190	20,190	
Earnings on Investments	-	-	-	-	-	
Interest Income	-	-	-	-	-	
Food Service (Income from meals)	-	-	-	-	-	
Text Book	23,606	23,606	-	23,606	23,606	FAMIS
OTHER	-	-	-	-	-	
TOTAL REVENUE FROM LOCAL and OTHER SOURCES	43,796	43,796	-	43,796	43,796	
TOTAL REVENUE	**5,690,733**	**5,690,733**	**-**	**5,690,733**	**5,690,733**	

BRONX CHARTER SCHOOL FOR EXCELLENCE 2

Budget / Operating Plan

2019-20

Total Revenue		**5,690,733**	**5,690,733**	**-**	**5,690,733**	**5,690,733**
Total Expenses		**4,988,550**	**4,988,550**	**-**	**(4,988,550)**	**(4,988,550)**
Net Income		**702,182**	**702,182**	**-**	**702,182**	**702,182**
Actual Student Enrollment						
		Total Year			**VARIANCE**	
		Original Budget	**Revised Budget**	**Variance**	**Original Budget vs. PY Budget**	**Revised Budget vs. PY Budget**	**DESCRIPTION OF ASSUMPTIONS**
EXPENSES							
ADMINISTRATIVE STAFF PERSONNEL COSTS	Avg. No. of Positions						
Executive Management	-	-	-	-	-	-	
Instructional Management	2.00	307,661	307,661	-	(307,661)	(307,661)	
Deans, Directors & Coordinators	2.00	170,000	170,000	-	(170,000)	(170,000)	
CFO / Director of Finance	-	-	-	-	-	-	
Operation / Business Manager	7.00	346,845	346,845	-	(346,845)	(346,845)	School Aides, School Operations, Operations
Administrative Staff	-	-	-	-	-	-	
TOTAL ADMINISTRATIVE STAFF	11.00	824,506	824,506	-	(824,506)	(824,506)	
INSTRUCTIONAL PERSONNEL COSTS							
Teachers - Regular	12.00	725,422	725,422	-	(725,422)	(725,422)	
Teachers - SPED	3.00	220,000	220,000	-	(220,000)	(220,000)	
Substitute Teachers	-	-	-	-	-	-	
Teaching Assistants	6.00	242,400	242,400	-	(242,400)	(242,400)	
Specialty Teachers	4.00	260,497	260,497	-	(260,497)	(260,497)	
Aides	-	-	-	-	-	-	
Therapists & Counselors	1.00	82,400	82,400	-	(82,400)	(82,400)	Social Worker
Other	-	14,916	14,916	-	(14,916)	(14,916)	Saturday Academy & Stipends
TOTAL INSTRUCTIONAL	26.00	1,545,634	1,545,634	-	(1,545,634)	(1,545,634)	
NON-INSTRUCTIONAL PERSONNEL COSTS							
Nurse	-	-	-	-	-	-	
Librarian	-	-	-	-	-	-	
Custodian	1.00	46,735	46,735	-	(46,735)	(46,735)	
Security	-	-	-	-	-	-	
Other	-	12,647	12,647	-	(12,647)	(12,647)	Bonus
TOTAL NON-INSTRUCTIONAL	1.00	59,383	59,383	-	(59,383)	(59,383)	
SUBTOTAL PERSONNEL SERVICE COSTS	38.00	2,429,523	2,429,523	-	(2,429,523)	(2,429,523)	
PAYROLL TAXES AND BENEFITS							
Payroll Taxes		185,858	185,858	-	(185,858)	(185,858)	
Fringe / Employee Benefits		368,730	368,730	-	(368,730)	(368,730)	

BRONX CHARTER SCHOOL FOR EXCELLENCE 2

Budget / Operating Plan

2019-20

Total Revenue	**5,690,733**	**5,690,733**	**-**	**5,690,733**	**5,690,733**
Total Expenses	**4,988,550**	**4,988,550**	**-**	**(4,988,550)**	**(4,988,550)**
Net Income	**702,182**	**702,182**	**-**	**702,182**	**702,182**
Actual Student Enrollment					

		Total Year			VARIANCE		
		Original Budget	**Revised Budget**	**Variance**	**Original Budget vs. PY Budget**	**Revised Budget vs. PY Budget**	**DESCRIPTION OF ASSUMPTIONS**
Retirement / Pension		85,033	85,033	-	(85,033)	(85,033)	
TOTAL PAYROLL TAXES AND BENEFITS		639,622	639,622	-	(639,622)	(639,622)	
TOTAL PERSONNEL SERVICE COSTS	38.00	3,069,145	3,069,145	-	(3,069,145)	(3,069,145)	
CONTRACTED SERVICES							
Accounting / Audit		6,906	6,906	-	(6,906)	(6,906)	
Legal		10,153	10,153	-	(10,153)	(10,153)	Includes in-kind legal
Management Company Fee		650,566	650,566	-	(650,566)	(650,566)	
Nurse Services		-	-	-	-	-	
Food Service / School Lunch		-	-	-	-	-	
Payroll Services		11,225	11,225	-	(11,225)	(11,225)	
Special Ed Services		-	-	-	-	-	
Titlement Services (i.e. Title I)		-	-	-	-	-	
Other Purchased / Professional / Consulting		302,503	302,503	-	(302,503)	(302,503)	General/Tech Consultants, Contracted Instruction and Admin
TOTAL CONTRACTED SERVICES		981,352	981,352	-	(981,352)	(981,352)	

BRONX CHARTER SCHOOL FOR EXCELLENCE 2

Budget / Operating Plan

2019-20

Total Revenue	**5,690,733**	**5,690,733**	**-**	**5,690,733**	**5,690,733**
Total Expenses	**4,988,550**	**4,988,550**	**-**	**(4,988,550)**	**(4,988,550)**
Net Income	**702,182**	**702,182**	**-**	**702,182**	**702,182**
Actual Student Enrollment					

	Total Year			VARIANCE		
	Original Budget	**Revised Budget**	**Variance**	**Original Budget vs. PY Budget**	**Revised Budget vs. PY Budget**	**DESCRIPTION OF ASSUMPTIONS**
SCHOOL OPERATIONS						
Board Expenses	-	-	-	-	-	
Classroom / Teaching Supplies & Materials	42,127	42,127	-	(42,127)	(42,127)	Classroom (General, Art and Science)
Special Ed Supplies & Materials	-	-	-	-	-	
Textbooks / Workbooks	130,749	130,749	-	(130,749)	(130,749)	Includes FAMIS
Supplies & Materials other	-	-	-	-	-	
Equipment / Furniture	10,908	10,908	-	(10,908)	(10,908)	Classroom/Office equipment and furniture
Telephone	13,732	13,732	-	(13,732)	(13,732)	
Technology	3,025	3,025	-	(3,025)	(3,025)	Software
Student Testing & Assessment	6,025	6,025	-	(6,025)	(6,025)	
Field Trips	-	-	-	-	-	
Transportation (student)	-	-	-	-	-	
Student Services - other	8,583	8,583	-	(8,583)	(8,583)	Saturday Academy; School Events; Extra Curricular; Enrichment
Office Expense	21,714	21,714	-	(21,714)	(21,714)	
Staff Development	35,000	35,000	-	(35,000)	(35,000)	
Staff Recruitment	5,717	5,717	-	(5,717)	(5,717)	Recruitment costs
Student Recruitment / Marketing	147	147	-	(147)	(147)	Marketing
School Meals / Lunch	-	-	-	-	-	
Travel (Staff)	31	31	-	(31)	(31)	
Fundraising	-	-	-	-	-	
Other	13,879	13,879	-	(13,879)	(13,879)	Dues and subscription, Meetings & events
TOTAL SCHOOL OPERATIONS	291,639	291,639	-	(291,639)	(291,639)	
FACILITY OPERATION & MAINTENANCE						
Insurance	59,901	59,901	-	(59,901)	(59,901)	
Janitorial	112,588	112,588	-	(112,588)	(112,588)	Janitorial service and supplies
Building and Land Rent / Lease / Facility Finance Interest	353,736	353,736	-	(353,736)	(353,736)	
Repairs & Maintenance	42,507	42,507	-	(42,507)	(42,507)	Grounds maintenance; Repairs & Maintenance
Equipment / Furniture	11,646	11,646	-	(11,646)	(11,646)	Equipment rental and maintenance
Security	10,801	10,801	-	(10,801)	(10,801)	
Utilities	55,236	55,236	-	(55,236)	(55,236)	Utilities & Water and Sewer
TOTAL FACILITY OPERATION & MAINTENANCE	646,415	646,415	-	(646,415)	(646,415)	
DEPRECIATION & AMORTIZATION	-	-	-	-	-	
RESERVES / CONTINGENCY	-	-	-	-	-	

BRONX CHARTER SCHOOL FOR EXCELLENCE 2

Budget / Operating Plan

2019-20

Total Revenue	5,690,733	5,690,733	-	5,690,733	5,690,733
Total Expenses	4,988,550	4,988,550	-	(4,988,550)	(4,988,550)
Net Income	702,182	702,182	-	702,182	702,182
Actual Student Enrollment					

	Total Year			VARIANCE	
	Original Budget	Revised Budget	Variance	Original Budget vs. PY Budget	Revised Budget vs. PY Budget
DEFERRED RENT	-	-	-	-	-
TOTAL EXPENSES	4,988,550	4,988,550	-	(4,988,550)	(4,988,550)
NET INCOME	702,182	702,182	-	702,182	702,182

DESCRIPTION OF ASSUMPTIONS

BRONX CHARTER SCHOOL FOR EXCELLENCE 2

Budget / Operating Plan

2019-20

	Original Budget	Revised Budget	Variance	Original Budget vs. PY Budget	Revised Budget vs. PY Budget
Total Revenue	5,690,733	5,690,733	-	5,690,733	5,690,733
Total Expenses	4,988,550	4,988,550	-	(4,988,550)	(4,988,550)
Net Income	702,182	702,182	-	702,182	702,182
Actual Student Enrollment					

	Total Year			VARIANCE		DESCRIPTION OF ASSUMPTIONS
	Original Budget	Revised Budget	Variance	Original Budget vs. PY Budget	Revised Budget vs. PY Budget	
ENROLLMENT - *School Districts Are Linked To Above Entries*						
Number of Districts:						
NYC CHANCELLOR'S OFFICE						
-						
-						
-						
-						
-						
-						
-						
-						
-						
-						
-						
-						
-						
ALL OTHER School Districts: (Weighted Avg)						
TOTAL ENROLLMENT						
REVENUE PER PUPIL						
EXPENSES PER PUPIL						

BRONX CHARTER SCHOOL FOR EXCELLENCE 2
Budget / Operating Plan
2019-20

Total Revenue	-	1,358,925	-	-	1,404,920	-	-	1,387,637
Total Expenses	-	1,017,024	-	-	1,213,828	-	-	1,215,315
Net Income	-	341,901	-	-	191,092	-	-	172,323
Actual Student Enrollment	238	297	-	-	297	-	-	297

	Prior Year Actua	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd C
	2018-19 Revenue Per Pupil	Original Budget	Revised Budget	Variance	Original Budget	Revised Budget	Variance	Original Budget
CASH FLOW ADJUSTMENTS								
OPERATING ACTIVITIES {*enter descriptions below*}								
Example - Add Back Depreciation	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total Operating Activities	-	-	-	-	-	-	-	-
INVESTMENT ACTIVITIES {*enter descriptions below*}								
Example - Subtract Property and Equipment Expenditures	-	44,375	-	-	44,375	-	-	44,375
Other	-	-	-	-	-	-	-	-
Total Investment Activities	-	44,375	-	-	44,375	-	-	44,375
FINANCING ACTIVITIES {*enter descriptions below*}								
Example - Add Expected Proceeds from a Loan or Line of Credit	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total Financing Activities	-	-	-	-	-	-	-	-
Total Cash Flow Adjustments	-	44,375	-	-	44,375	-	-	44,375
NET INCOME	-	386,276	-	-	235,467	-	-	216,698
Beginning Cash Balance	-	-	-	-	386,276	-	-	621,743
ENDING CASH BALANCE	-	386,276	-	-	621,743	-	-	838,441

Total Revenue	-	-	1,539,250	-	-
Total Expenses	-	-	1,542,384	-	-
Net Income	-	-	(3,134)	-	-
Actual Student Enrollment	-	-	297	-	-

	Quarter - 1/1 - 3/31		4th Quarter - 4/1 - 6/30		
	Revised Budget	**Variance**	**Original Budget**	**Revised Budget**	**Variance**
CASH FLOW ADJUSTMENTS					
OPERATING ACTIVITIES {*enter descriptions below*}					
Example - Add Back Depreciation	-	-	-	-	-
Other	-	-	-	-	-
Total Operating Activities	-	-	-	-	-
INVESTMENT ACTIVITIES {*enter descriptions below*}					
Example - Subtract Property and Equipment Expenditures	-	-	44,375	-	-
Other	-	-	-	-	-
Total Investment Activities	-	-	44,375	-	-
FINANCING ACTIVITIES {*enter descriptions below*}					
Example - Add Expected Proceeds from a Loan or Line of Credit	-	-	-	-	-
Other	-	-	-	-	-
Total Financing Activities	-	-	-	-	-
Total Cash Flow Adjustments	-	-	44,375	-	-
NET INCOME	-	-	41,241	-	-
Beginning Cash Balance	-	-	838,441	-	-
ENDING CASH BALANCE	-	-	879,682	-	-

BRONX CHARTER SCHOOL FOR EXCELLENCE 2

Budget / Operating Plan

2019-20

Total Revenue	**5,690,733**	**5,690,733**	**-**	**5,690,733**	**5,690,733**
Total Expenses	**4,988,550**	**4,988,550**	**-**	**(4,988,550)**	**(4,988,550)**
Net Income	**702,182**	**702,182**	**-**	**702,182**	**702,182**
Actual Student Enrollment					

	Total Year			VARIANCE		
	Original Budget	**Revised Budget**	**Variance**	**Original Budget vs. PY Budget**	**Revised Budget vs. PY Budget**	**DESCRIPTION OF ASSUMPTIONS**
CASH FLOW ADJUSTMENTS						
OPERATING ACTIVITIES {*enter descriptions below*}						
Example - Add Back Depreciation	-	-	-	-	-	
Other	-	-	-	-	-	
Total Operating Activities	-	-	-	-	-	
INVESTMENT ACTIVITIES {*enter descriptions below*}						
Example - Subtract Property and Equipment Expenditures	177,500	177,500	-	177,500	177,500	
Other	-	-	-	-	-	
Total Investment Activities	177,500	177,500	-	177,500	177,500	
FINANCING ACTIVITIES {*enter descriptions below*}						
Example - Add Expected Proceeds from a Loan or Line of Credit	-	-	-	-	-	
Other	-	-	-	-	-	
Total Financing Activities	-	-	-	-	-	
Total Cash Flow Adjustments	**177,500**	**177,500**	**-**	**177,500**	**177,500**	
NET INCOME	**879,682**	**879,682**	**-**	**879,682**	**879,682**	
Beginning Cash Balance	**-**	-	-	-	-	
ENDING CASH BALANCE	**879,682**	879,682	**-**	**879,682**	**879,682**	

BRONX CHARTER SCHOOL FOR EXCELLENCE 2
ALANCE SHEET
2019-20

DO NOT ENTER BALANCE SHEET DATA ON THIS TEMPLATE
Balance sheet data should for the Ed Corp: Bronx Charter School for Excellence (Combined) should be entered on the template for Bronx Charter School for Excellence.

	Prior Year	Q1	Q2	Q3	Q4
	2018-19	As of 9/30	As of 12/31	As of 3/31	As of 6/30
ASSETS					
CURRENT ASSETS					
Cash and cash equivalents	-	-	-	-	-
Grants and contracts receivable	-	-	-	-	-
Accounts receivables	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-
Contributions and other receivables	-	-	-	-	-
TOTAL CURRENT ASSETS	-	-	-	-	-
PROPERTY, BUILDING AND EQUIPMENT, net	-	-	-	-	-
OTHER ASSETS	-	-	-	-	-
TOTAL ASSETS	-	-	-	-	-
LIABILITIES AND NET ASSETS					
CURRENT LIABILITIES					
Accounts payable and accrued expenses	-	-	-	-	-
Accrued payroll and benefits	-	-	-	-	-
Deferred Revenue	-	-	-	-	-
Current maturities of long-term debt	-	-	-	-	-
Short Term Debt - Bonds, Notes Payable	-	-	-	-	-
Other	-	-	-	-	-
TOTAL CURRENT LIABILITIES	-	-	-	-	-
LONG-TERM DEBT and NOTES PAYABLE, net current maturities	-	-	-	-	-
TOTAL LIABILITIES	-	-	-	-	-
NET ASSETS					
Unrestricted	-	-	-	-	-
Temporarily restricted	-	-	-	-	-
TOTAL NET ASSETS	-	-	-	-	-
TOTAL LIABILITIES AND NET ASSETS	-	-	-	-	-

							2019-20	
Total Revenue		-	1,358,925	-	-	1,404,920	-	-
Total Expenses		-	1,017,024	-	-	1,213,828	-	-
Net Income		-	341,901	-	-	191,092	-	-
Actual Student Enrollment		-	297	-	-	297	-	-

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**		**1st Quarter - 7/1 - 9/30**			**2nd Quarter - 10/1 - 12/31**			**3rd Q**
		Actual	**Current Budget**	**Variance**	**Actual**	**Current Budget**	**Variance**	**Actual**
REVENUE								
REVENUES FROM STATE SOURCES	2019-20							
Per Pupil Revenue	Per Pupil Rate							
NYC CHANCELLOR'S OFFICE	16,150		1,199,138	-		1,199,138	-	
-	-		-	-		-	-	
-	-		-	-		-	-	
-	-		-	-		-	-	
-	-		-	-		-	-	
-	-		-	-		-	-	
-	-		-	-		-	-	
-	-		-	-		-	-	
-	-		-	-		-	-	
-	-		-	-		-	-	
-	-		-	-		-	-	
-	-		-	-		-	-	
-	-		-	-		-	-	
-	-		-	-		-	-	
-	-		-	-		-	-	
-	-		-	-		-	-	
ALL OTHER School Districts: (Count = 0)	-		-	-		-	-	
TOTAL Per Pupil Revenue (Weighted Average Per Pupil Funding)	16,150	-	1,199,138	-	-	1,199,138	-	-
Special Education Revenue			51,950	-		51,950	-	
Grants								
Stimulus			-	-		-	-	
DYCD (Department of Youth and Community Development)			-	-		-	-	
Other			-	-		-	-	
NYC DoE Rental Assistance			88,434	-		88,434	-	
Other			-	-		-	-	
TOTAL REVENUE FROM STATE SOURCES		-	1,339,522	-	-	1,339,522	-	-
REVENUE FROM FEDERAL FUNDING								
IDEA Special Needs			-	-		17,282	-	
Title I			11,648	-		34,945	-	
Title Funding - Other			2,708	-		8,124	-	
School Food Service (Free Lunch)			-	-		-	-	
Grants								
Charter School Program (CSP) Planning & Implementation			-	-		-	-	
Other			-	-		-	-	

Total Revenue	-	**1,358,925**	-	-	**1,404,920**	-	-
Total Expenses	-	**1,017,024**	-	-	**1,213,828**	-	-
Net Income	-	**341,901**	-	-	**191,092**	-	-
Actual Student Enrollment	-	**297**	-	-	**297**	-	-

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**	**1st Quarter - 7/1 - 9/30**			**2nd Quarter - 10/1 - 12/31**			**3rd Q**
	Actual	**Current Budget**	**Variance**	**Actual**	**Current Budget**	**Variance**	**Actual**
Other		-	-		-	-	
TOTAL REVENUE FROM FEDERAL SOURCES	-	14,356	-	-	60,351	-	-
LOCAL and OTHER REVENUE							
Contributions and Donations		-	-		-	-	
Fundraising		-	-		-	-	
Erate Reimbursement		5,048	-		5,048	-	
Earnings on Investments		-	-		-	-	
Interest Income		-	-		-	-	
Food Service (Income from meals)		-	-		-	-	
Text Book		-	-		-	-	
OTHER		-	-		-	-	
TOTAL REVENUE FROM LOCAL and OTHER SOURCES	-	5,048	-	-	5,048	-	-
TOTAL REVENUE	-	**1,358,925**	-	-	**1,404,920**	-	-

Total Revenue	-	**1,358,925**	-	-	**1,404,920**	-	-
Total Expenses	-	**1,017,024**	-	-	**1,213,828**	-	-
Net Income	-	**341,901**	-	-	**191,092**	-	-
Actual Student Enrollment	-	**297**	-	-	**297**	-	-

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**		**1st Quarter - 7/1 - 9/30**			**2nd Quarter - 10/1 - 12/31**			**3rd Q**
		Actual	**Current Budget**	**Variance**	**Actual**	**Current Budget**	**Variance**	**Actual**
EXPENSES	Quarter 0							
ADMINISTRATIVE STAFF PERSONNEL COSTS	No. of Positions							
Executive Management	-		-	-		-	-	
Instructional Management	-		76,915	-		76,915	-	
Deans, Directors & Coordinators	-		42,500	-		42,500	-	
CFO / Director of Finance	-		-	-		-	-	
Operation / Business Manager	-		86,711	-		86,711	-	
Administrative Staff	-		-	-		-	-	
TOTAL ADMINISTRATIVE STAFF	-	-	206,127	-	-	206,127	-	-
INSTRUCTIONAL PERSONNEL COSTS								
Teachers - Regular	-		90,678	-		181,355	-	
Teachers - SPED	-		27,500	-		55,000	-	
Substitute Teachers	-		-	-		-	-	
Teaching Assistants	-		30,300	-		60,600	-	
Specialty Teachers	-		32,562	-		65,124	-	
Aides	-		-	-		-	-	
Therapists & Counselors	-		20,600	-		20,600	-	
Other	-		-	-		-	-	
TOTAL INSTRUCTIONAL	-	-	201,640	-	-	382,680	-	-
NON-INSTRUCTIONAL PERSONNEL COSTS								
Nurse	-		-	-		-	-	
Librarian	-		-	-		-	-	
Custodian	-		11,684	-		11,684	-	
Security	-		-	-		-	-	
Other	-		-	-		-	-	
TOTAL NON-INSTRUCTIONAL	-	-	11,684	-	-	11,684	-	-
SUBTOTAL PERSONNEL SERVICE COSTS	-	-	419,450	-	-	600,490	-	-
PAYROLL TAXES AND BENEFITS								
Payroll Taxes			34,848	-		46,465	-	
Fringe / Employee Benefits			92,183	-		92,183	-	
Retirement / Pension			-	-		-	-	
TOTAL PAYROLL TAXES AND BENEFITS		-	127,031	-	-	138,647	-	-
TOTAL PERSONNEL SERVICE COSTS	-	-	546,481	-	-	739,137	-	-

Total Revenue	-	**1,358,925**	-	-	**1,404,920**	-	-
Total Expenses	-	**1,017,024**	-	-	**1,213,828**	-	-
Net Income	-	**341,901**	-	-	**191,092**	-	-
Actual Student Enrollment	-	**297**	-	-	**297**	-	-

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**	**1st Quarter - 7/1 - 9/30**			**2nd Quarter - 10/1 - 12/31**			**3rd Q**
	Actual	**Current Budget**	**Variance**	**Actual**	**Current Budget**	**Variance**	**Actual**
CONTRACTED SERVICES							
Accounting / Audit		-	-		-	-	
Legal		2,500	-		2,500	-	
Management Company Fee		162,641	-		162,641	-	
Nurse Services		-	-		-	-	
Food Service / School Lunch		-	-		-	-	
Payroll Services		2,806	-		2,806	-	
Special Ed Services		-	-		-	-	
Titlement Services (i.e. Title I)		-	-		-	-	
Other Purchased / Professional / Consulting		45,666	-		85,612	-	
TOTAL CONTRACTED SERVICES	-	213,614	-	-	253,560	-	-

Total Revenue	-	1,358,925	-	-	1,404,920	-	-
Total Expenses	-	1,017,024	-	-	1,213,828	-	-
Net Income	-	341,901	-	-	191,092	-	-
Actual Student Enrollment	-	297	-	-	297	-	-

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Q
	Actual	Current Budget	Variance	Actual	Current Budget	Variance	Actual
SCHOOL OPERATIONS							
Board Expenses		-	-		-	-	
Classroom / Teaching Supplies & Materials		21,108	-		10,532	-	
Special Ed Supplies & Materials		-	-		-	-	
Textbooks / Workbooks		49,327	-		19,302	-	
Supplies & Materials other		-	-		-	-	
Equipment / Furniture		8,489	-		1,209	-	
Telephone		3,433	-		3,433	-	
Technology		756	-		756	-	
Student Testing & Assessment		1,506	-		-	-	
Field Trips		-	-		-	-	
Transportation (student)		-	-		-	-	
Student Services - other		798	-		2,387	-	
Office Expense		5,429	-		5,429	-	
Staff Development		2,500	-		12,500	-	
Staff Recruitment		-	-		-	-	
Student Recruitment / Marketing		-	-		-	-	
School Meals / Lunch		-	-		-	-	
Travel (Staff)		10	-		10	-	
Fundraising		-	-		-	-	
Other		1,970	-		3,970	-	
TOTAL SCHOOL OPERATIONS	-	95,325	-	-	59,527	-	-
FACILITY OPERATION & MAINTENANCE							
Insurance		14,975	-		14,975	-	
Janitorial		28,147	-		28,147	-	
Building and Land Rent / Lease / Facility Finance Interest		88,434	-		88,434	-	
Repairs & Maintenance		10,627	-		10,627	-	
Equipment / Furniture		2,911	-		2,911	-	
Security		2,700	-		2,700	-	
Utilities		13,809	-		13,809	-	
TOTAL FACILITY OPERATION & MAINTENANCE	-	161,603	-	-	161,603	-	-
DEPRECIATION & AMORTIZATION		-	-		-	-	
RESERVES / CONTINGENCY		-	-		-	-	
DEFERRED RENT		-	-		-	-	

2019-20

Total Revenue	-	1,358,925	-	-	1,404,920	-	-
Total Expenses	-	1,017,024	-	-	1,213,828	-	-
Net Income	-	341,901	-	-	191,092	-	-
Actual Student Enrollment	-	297	-	-	297	-	-

*NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Q
	Actual	Current Budget	Variance	Actual	Current Budget	Variance	Actual
TOTAL EXPENSES	-	1,017,024	-	-	1,213,828	-	-
NET INCOME	-	341,901	-	-	191,092	-	-

Total Revenue	-	1,358,925	-	-	1,404,920	-	-
Total Expenses	-	1,017,024	-	-	1,213,828	-	-
Net Income	-	341,901	-	-	191,092	-	-
Actual Student Enrollment	-	297	-	-	297	-	-

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Q
	Actual	**Current Budget**	**Variance**	**Actual**	**Current Budget**	**Variance**	**Actual**
ENROLLMENT - *School Districts Are Linked To Above Entries*							
NYC CHANCELLOR'S OFFICE	-	297	-	-	297	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
ALL OTHER School Districts: (Count = 0)	-	-	-	-	-	-	-
TOTAL ENROLLMENT	-	297	-	-	297	-	-
REVENUE PER PUPIL	-	4,576	-	-	4,730	-	-
EXPENSES PER PUPIL	-	3,424	-	-	4,087	-	-

XCELLENCE 2
n

Total Revenue		**1,387,637**	**-**	**-**	**1,539,250**	**-**
Total Expenses		**1,215,315**	**-**	**-**	**1,542,384**	**-**
Net Income		**172,323**	**-**	**-**	**(3,134)**	**-**
Actual Student Enrollment		**297**	**-**	**-**	**297**	**-**

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**		**Quarter - 1/1 - 3/31**		**4th Quarter - 4/1 - 6/30**		
		Current Budget	**Variance**	**Actual**	**Current Budget**	**Variance**
REVENUE						
REVENUES FROM STATE SOURCES	2019-20					
Per Pupil Revenue	Per Pupil Rate					
NYC CHANCELLOR'S OFFICE	16,150	1,199,138	-		1,199,138	-
-	-	-	-		-	-
-	-	-	-		-	-
-	-	-	-		-	-
-	-	-	-		-	-
-	-	-	-		-	-
-	-	-	-		-	-
-	-	-	-		-	-
-	-	-	-		-	-
-	-	-	-		-	-
-	-	-	-		-	-
-	-	-	-		-	-
-	-	-	-		-	-
-	-	-	-		-	-
-	-	-	-		-	-
-	-	-	-		-	-
ALL OTHER School Districts: (Count = 0)	-	-	-		-	-
TOTAL Per Pupil Revenue (Weighted Average Per Pupil Funding)	16,150	1,199,138	-	-	1,199,138	-
Special Education Revenue		51,950	-		51,950	-
Grants						
Stimulus		-	-		-	-
DYCD (Department of Youth and Community Development)		-	-		-	-
Other		-	-		128,007	-
NYC DoE Rental Assistance		88,434	-		88,434	-
Other		-	-		-	-
TOTAL REVENUE FROM STATE SOURCES		1,339,522	-	-	1,467,529	-
REVENUE FROM FEDERAL FUNDING						
IDEA Special Needs		-	-		-	-
Title I		34,945	-		34,945	-
Title Funding - Other		8,124	-		8,124	-
School Food Service (Free Lunch)		-	-		-	-
Grants						
Charter School Program (CSP) Planning & Implementation		-	-		-	-
Other		-	-		-	-

XCELLENCE 2
n

Total Revenue	**1,387,637**	**-**	**-**	**1,539,250**	**-**
Total Expenses	**1,215,315**	**-**	**-**	**1,542,384**	**-**
Net Income	**172,323**	**-**	**-**	**(3,134)**	**-**
Actual Student Enrollment	**297**	**-**	**-**	**297**	**-**

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**	**Quarter - 1/1 - 3/31**		**4th Quarter - 4/1 - 6/30**		
	Current Budget	**Variance**	**Actual**	**Current Budget**	**Variance**
Other	-	-		-	-
TOTAL REVENUE FROM FEDERAL SOURCES	43,068	-	-	43,068	-
LOCAL and OTHER REVENUE					
Contributions and Donations	-	-		-	-
Fundraising	-	-		-	-
Erate Reimbursement	5,048	-		5,048	-
Earnings on Investments	-	-		-	-
Interest Income	-	-		-	-
Food Service (Income from meals)	-	-		-	-
Text Book	-	-		23,606	-
OTHER	-	-		-	-
TOTAL REVENUE FROM LOCAL and OTHER SOURCES	5,048	-	-	28,654	-
TOTAL REVENUE	**1,387,637**	**-**	**-**	**1,539,250**	**-**

XCELLENCE 2
n

Total Revenue		**1,387,637**	**-**	**-**	**1,539,250**	**-**
Total Expenses		**1,215,315**	**-**	**-**	**1,542,384**	**-**
Net Income		**172,323**	**-**	**-**	**(3,134)**	**-**
Actual Student Enrollment		**297**	**-**	**-**	**297**	**-**
		Quarter - 1/1 - 3/31		**4th Quarter - 4/1 - 6/30**		
***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**		**Current Budget**	**Variance**	**Actual**	**Current Budget**	**Variance**
EXPENSES	Quarter 0					
ADMINISTRATIVE STAFF PERSONNEL COSTS	No. of Positions					
Executive Management	-	-	-		-	-
Instructional Management	-	76,915	-		76,915	-
Deans, Directors & Coordinators	-	42,500	-		42,500	-
CFO / Director of Finance	-	-	-		-	-
Operation / Business Manager	-	86,711	-		86,711	-
Administrative Staff	-	-	-		-	-
TOTAL ADMINISTRATIVE STAFF	-	206,127	-	-	206,127	-
INSTRUCTIONAL PERSONNEL COSTS						
Teachers - Regular	-	181,355	-		272,033	-
Teachers - SPED	-	55,000	-		82,500	-
Substitute Teachers	-	-	-		-	-
Teaching Assistants	-	60,600	-		90,900	-
Specialty Teachers	-	65,124	-		97,686	-
Aides	-	-	-		-	-
Therapists & Counselors	-	20,600	-		20,600	-
Other	-	9,944	-		4,972	-
TOTAL INSTRUCTIONAL	-	392,623	-	-	568,691	-
NON-INSTRUCTIONAL PERSONNEL COSTS						
Nurse	-	-	-		-	-
Librarian	-	-	-		-	-
Custodian	-	11,684	-		11,684	-
Security	-	-	-		-	-
Other	-	-	-		12,647	-
TOTAL NON-INSTRUCTIONAL	-	11,684	-	-	24,331	-
SUBTOTAL PERSONNEL SERVICE COSTS	-	610,434	-	-	799,149	-
PAYROLL TAXES AND BENEFITS						
Payroll Taxes		46,465	-		58,081	-
Fringe / Employee Benefits		92,183	-		92,183	-
Retirement / Pension		-	-		85,033	-
TOTAL PAYROLL TAXES AND BENEFITS		138,647	-	-	235,297	-
TOTAL PERSONNEL SERVICE COSTS	-	749,081	-	-	1,034,446	-

XCELLENCE 2
n

Total Revenue	**1,387,637**	**-**	**-**	**1,539,250**	**-**
Total Expenses	**1,215,315**	**-**	**-**	**1,542,384**	**-**
Net Income	**172,323**	**-**	**-**	**(3,134)**	**-**
Actual Student Enrollment	**297**	**-**	**-**	**297**	**-**

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**	**Quarter - 1/1 - 3/31**		**4th Quarter - 4/1 - 6/30**		
	XCELLENCE 2 n Current Budget	**Variance**	**Actual**	**Current Budget**	**Variance**
CONTRACTED SERVICES					
Accounting / Audit	-	-		6,906	-
Legal	2,500	-		2,653	-
Management Company Fee	162,641	-		162,641	-
Nurse Services	-	-		-	-
Food Service / School Lunch	-	-		-	-
Payroll Services	2,806	-		2,806	-
Special Ed Services	-	-		-	-
Titlement Services (i.e. Title I)	-	-		-	-
Other Purchased / Professional / Consulting	85,612	-		85,612	-
TOTAL CONTRACTED SERVICES	253,560	-	-	260,619	-

XCELLENCE 2
n

Total Revenue	**1,387,637**	**-**	**-**	**1,539,250**	**-**
Total Expenses	**1,215,315**	**-**	**-**	**1,542,384**	**-**
Net Income	**172,323**	**-**	**-**	**(3,134)**	**-**
Actual Student Enrollment	**297**	**-**	**-**	**297**	**-**

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**	**Quarter - 1/1 - 3/31**		**4th Quarter - 4/1 - 6/30**		
	Current Budget	**Variance**	**Actual**	**Current Budget**	**Variance**
SCHOOL OPERATIONS					
Board Expenses	-	-		-	-
Classroom / Teaching Supplies & Materials	5,244	-		5,244	-
Special Ed Supplies & Materials	-	-		-	-
Textbooks / Workbooks	19,302	-		42,819	-
Supplies & Materials other	-	-		-	-
Equipment / Furniture	1,209	-		-	-
Telephone	3,433	-		3,433	-
Technology	756	-		756	-
Student Testing & Assessment	1,506	-		3,013	-
Field Trips	-	-		-	-
Transportation (student)	-	-		-	-
Student Services - other	2,711	-		2,688	-
Office Expense	5,429	-		5,429	-
Staff Development	7,500	-		12,500	-
Staff Recruitment	-	-		5,717	-
Student Recruitment / Marketing	-	-		147	-
School Meals / Lunch	-	-		-	-
Travel (Staff)	11	-		-	-
Fundraising	-	-		-	-
Other	3,970	-		3,970	-
TOTAL SCHOOL OPERATIONS	51,071	-	-	85,715	-
FACILITY OPERATION & MAINTENANCE					
Insurance	14,975	-		14,975	-
Janitorial	28,147	-		28,147	-
Building and Land Rent / Lease / Facility Finance Interest	88,434	-		88,434	-
Repairs & Maintenance	10,627	-		10,627	-
Equipment / Furniture	2,911	-		2,912	-
Security	2,700	-		2,700	-
Utilities	13,809	-		13,809	-
TOTAL FACILITY OPERATION & MAINTENANCE	161,603	-	-	161,604	-
DEPRECIATION & AMORTIZATION	-	-		-	-
RESERVES / CONTINGENCY	-	-		-	-
DEFERRED RENT	-	-		-	-

	XCELLENCE 2 n				
	XCELLENCE 2 n				
Total Revenue	1,387,637	-	-	1,539,250	-
Total Expenses	1,215,315	-	-	1,542,384	-
Net Income	172,323	-	-	(3,134)	-
Actual Student Enrollment	297	-	-	297	-

*NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed	Quarter - 1/1 - 3/31		4th Quarter - 4/1 - 6/30		
	Quarter - 1/1 - 3/31 Current Budget	Variance	Actual	Current Budget	Variance
TOTAL EXPENSES	1,215,315	-	-	1,542,384	-
NET INCOME	172,323	-	-	(3,134)	-

XCELLENCE 2
n

Total Revenue	**1,387,637**	**-**	**-**	**1,539,250**	**-**
Total Expenses	**1,215,315**	**-**	**-**	**1,542,384**	**-**
Net Income	**172,323**	**-**	**-**	**(3,134)**	**-**
Actual Student Enrollment	**297**	**-**	**-**	**297**	**-**

Quarter - 1/1 - 3/31

*NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed	Quarter - 1/1 - 3/31		4th Quarter - 4/1 - 6/30		
	Current Budget	**Variance**	**Actual**	**Current Budget**	**Variance**
ENROLLMENT - *School Districts Are Linked To Above Entries*					
NYC CHANCELLOR'S OFFICE	297	-	-	297	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
ALL OTHER School Districts: (Count = 0)	-	-	-	-	-
TOTAL ENROLLMENT	**297**	**-**	**-**	**297**	**-**
REVENUE PER PUPIL	**4,672**	**-**	**-**	**5,183**	**-**
EXPENSES PER PUPIL	**4,092**	**-**	**-**	**5,193**	**-**

BRONX CHARTER SCHOOL FOR EXCELLENC

Budget / Operating Plan

2019-20

Total Revenue	-	-	-	5,690,733	(5,690,733)	-	-	5,690,7
Total Expenses	-	-	-	4,988,550	4,988,550	-	-	4,988,5
Net Income	-	-	-	702,182	(702,182)	-	-	702,1
Actual Student Enrollment	-	-	-			-	-	

TOTALS AND VARIANCE ANALYSIS

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**

	2019-20 Per Pupil Rate	Actual	Current Budget (Current Quarter)	Actual vs. Current Budget	Current Budget - TY	Actual vs. Current Budget TY	Original Budget (Current Quarter)	Actual vs. Original Budget	Origin Budget -
REVENUE									
REVENUES FROM STATE SOURCES									
Per Pupil Revenue	Per Pupil Rate								
NYC CHANCELLOR'S OFFICE	16,150	-	-	-	4,796,550	(4,796,550)	-	-	4,796,5
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
ALL OTHER School Districts: (Count = 0)	-	-	-	-	-	-	-	-	
TOTAL Per Pupil Revenue (Weighted Average Per Pupil Funding)	16,150	-	-	-	4,796,550	(4,796,550)	-	-	4,796,5
Special Education Revenue		-	-	-	207,800	(207,800)	-	-	207,8
Grants									
Stimulus		-	-	-	-	-	-	-	
DYCD (Department of Youth and Community Development)		-	-	-	-	-	-	-	
Other		-	-	-	128,007	(128,007)	-	-	128,0
NYC DoE Rental Assistance		-	-	-	353,736	(353,736)	-	-	353,7
Other		-	-	-	-	-	-	-	
TOTAL REVENUE FROM STATE SOURCES		-	-	-	5,486,093	(5,486,093)	-	-	5,486,0
REVENUE FROM FEDERAL FUNDING									
IDEA Special Needs		-	-	-	17,282	(17,282)	-	-	17,2
Title I		-	-	-	116,482	(116,482)	-	-	116,4
Title Funding - Other		-	-	-	27,079	(27,079)	-	-	27,0
School Food Service (Free Lunch)		-	-	-	-	-	-	-	
Grants									
Charter School Program (CSP) Planning & Implementation		-	-	-	-	-	-	-	
Other		-	-	-	-	-	-	-	

BRONX CHARTER SCHOOL FOR EXCELLENC

Budget / Operating Plan

2019-20

Total Revenue	-	-	-	**5,690,733**	**(5,690,733)**	-	-	**5,690,7**
Total Expenses	-	-	-	**4,988,550**	**4,988,550**	-	-	**4,988,5**
Net Income	-	-	-	**702,182**	**(702,182)**	-	-	**702,1**
Actual Student Enrollment	-	-	-			-	-	

TOTALS AND VARIANCE ANALYSIS

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**	**Actual**	**Current Budget (Current Quarter)**	**Actual vs. Current Budget**	**Current Budget - TY**	**Actual vs. Current Budget TY**	**Original Budget (Current Quarter)**	**Actual vs. Original Budget**	**Origina Budget -**
Other	-	-	-	-	-	-	-	
TOTAL REVENUE FROM FEDERAL SOURCES	-	-	-	160,843	(160,843)	-	-	160,8
LOCAL and OTHER REVENUE								
Contributions and Donations	-	-	-	-	-	-	-	
Fundraising	-	-	-	-	-	-	-	
Erate Reimbursement	-	-	-	20,190	(20,190)	-	-	20,1
Earnings on Investments	-	-	-	-	-	-	-	
Interest Income	-	-	-	-	-	-	-	
Food Service (Income from meals)	-	-	-	-	-	-	-	
Text Book	-	-	-	23,606	(23,606)	-	-	23,6
OTHER	-	-	-	-	-	-	-	
TOTAL REVENUE FROM LOCAL and OTHER SOURCES	-	-	-	43,796	(43,796)	-	-	43,7
TOTAL REVENUE	-	-	-	**5,690,733**	**(5,690,733)**	-	-	**5,690,7**

BRONX CHARTER SCHOOL FOR EXCELLENC

Budget / Operating Plan

2019-20

Total Revenue	-	-	-	5,690,733	(5,690,733)	-	-	5,690,7
Total Expenses	-	-	-	4,988,550	4,988,550	-	-	4,988,5
Net Income	-	-	-	702,182	(702,182)	-	-	702,1
Actual Student Enrollment	-	-	-			-	-	

TOTALS AND VARIANCE ANALYSIS

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**

		Actual	Current Budget (Current Quarter)	Actual vs. Current Budget	Current Budget - TY	Actual vs. Current Budget TY	Original Budget (Current Quarter)	Actual vs. Original Budget	Origin Budget -
EXPENSES	Quarter 0								
ADMINISTRATIVE STAFF PERSONNEL COSTS	No. of Positions								
Executive Management	-	-	-	-	-	-	-	-	
Instructional Management	-	-	-	-	307,661	307,661	-	-	307,6
Deans, Directors & Coordinators	-	-	-	-	170,000	170,000	-	-	170,0
CFO / Director of Finance	-	-	-	-	-	-	-	-	
Operation / Business Manager	-	-	-	-	346,845	346,845	-	-	346,8
Administrative Staff	-	-	-	-	-	-	-	-	
TOTAL ADMINISTRATIVE STAFF	-	-	-	-	824,506	824,506	-	-	824,5
INSTRUCTIONAL PERSONNEL COSTS									
Teachers - Regular	-	-	-	-	725,422	725,422	-	-	725,4
Teachers - SPED	-	-	-	-	220,000	220,000	-	-	220,0
Substitute Teachers	-	-	-	-	-	-	-	-	
Teaching Assistants	-	-	-	-	242,400	242,400	-	-	242,4
Specialty Teachers	-	-	-	-	260,497	260,497	-	-	260,4
Aides	-	-	-	-	-	-	-	-	
Therapists & Counselors	-	-	-	-	82,400	82,400	-	-	82,4
Other	-	-	-	-	14,916	14,916	-	-	14,9
TOTAL INSTRUCTIONAL	-	-	-	-	1,545,634	1,545,634	-	-	1,545,6
NON-INSTRUCTIONAL PERSONNEL COSTS									
Nurse	-	-	-	-	-	-	-	-	
Librarian	-	-	-	-	-	-	-	-	
Custodian	-	-	-	-	46,735	46,735	-	-	46,7
Security	-	-	-	-	-	-	-	-	
Other	-	-	-	-	12,647	12,647	-	-	12,6
TOTAL NON-INSTRUCTIONAL	-	-	-	-	59,383	59,383	-	-	59,3
SUBTOTAL PERSONNEL SERVICE COSTS	-	-	-	-	2,429,523	2,429,523	-	-	2,429,5
PAYROLL TAXES AND BENEFITS									
Payroll Taxes		-	-	-	185,858	185,858	-	-	185,8
Fringe / Employee Benefits		-	-	-	368,730	368,730	-	-	368,7
Retirement / Pension		-	-	-	85,033	85,033	-	-	85,0
TOTAL PAYROLL TAXES AND BENEFITS		-	-	-	639,622	639,622	-	-	639,6
TOTAL PERSONNEL SERVICE COSTS	-	-	-	-	3,069,145	3,069,145	-	-	3,069,1

BRONX CHARTER SCHOOL FOR EXCELLENC

Budget / Operating Plan

	2019-20							
Total Revenue	-	-	-	5,690,733	(5,690,733)	-	-	5,690,7
Total Expenses	-	-	-	4,988,550	4,988,550	-	-	4,988,5
Net Income	-	-	-	702,182	(702,182)	-	-	702,1
Actual Student Enrollment	-	-	-			-	-	

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**	**TOTALS AND VARIANCE ANALYSIS**							
	Actual	**Current Budget (Current Quarter)**	**Actual vs. Current Budget**	**Current Budget - TY**	**Actual vs. Current Budget TY**	**Original Budget (Current Quarter)**	**Actual vs. Original Budget**	**Origina Budget -**
CONTRACTED SERVICES								
Accounting / Audit	-	-	-	6,906	6,906	-	-	6,9
Legal	-	-	-	10,153	10,153	-	-	10,1
Management Company Fee	-	-	-	650,566	650,566	-	-	650,5
Nurse Services	-	-	-	-	-	-	-	
Food Service / School Lunch	-	-	-	-	-	-	-	
Payroll Services	-	-	-	11,225	11,225	-	-	11,2
Special Ed Services	-	-	-	-	-	-	-	
Titlement Services (i.e. Title I)	-	-	-	-	-	-	-	
Other Purchased / Professional / Consulting	-	-	-	302,503	302,503	-	-	302,5
TOTAL CONTRACTED SERVICES	-	-	-	981,352	981,352	-	-	981,3

BRONX CHARTER SCHOOL FOR EXCELLENC

Budget / Operating Plan

2019-20

Total Revenue	-	-	-	5,690,733	(5,690,733)	-	-	5,690,7
Total Expenses	-	-	-	4,988,550	4,988,550	-	-	4,988,5
Net Income	-	-	-	702,182	(702,182)	-	-	702,1
Actual Student Enrollment	-	-	-			-	-	

TOTALS AND VARIANCE ANALYSIS

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**	**Actual**	**Current Budget (Current Quarter)**	**Actual vs. Current Budget**	**Current Budget - TY**	**Actual vs. Current Budget TY**	**Original Budget (Current Quarter)**	**Actual vs. Original Budget**	**Origina Budget -**
SCHOOL OPERATIONS								
Board Expenses	-	-	-	-	-	-	-	
Classroom / Teaching Supplies & Materials	-	-	-	42,127	42,127	-	-	42,1
Special Ed Supplies & Materials	-	-	-	-	-	-	-	
Textbooks / Workbooks	-	-	-	130,749	130,749	-	-	130,7
Supplies & Materials other	-	-	-	-	-	-	-	
Equipment / Furniture	-	-	-	10,908	10,908	-	-	10,9
Telephone	-	-	-	13,732	13,732	-	-	13,7
Technology	-	-	-	3,025	3,025	-	-	3,0
Student Testing & Assessment	-	-	-	6,025	6,025	-	-	6,0
Field Trips	-	-	-	-	-	-	-	
Transportation (student)	-	-	-	-	-	-	-	
Student Services - other	-	-	-	8,583	8,583	-	-	8,5
Office Expense	-	-	-	21,714	21,714	-	-	21,7
Staff Development	-	-	-	35,000	35,000	-	-	35,0
Staff Recruitment	-	-	-	5,717	5,717	-	-	5,7
Student Recruitment / Marketing	-	-	-	147	147	-	-	1
School Meals / Lunch	-	-	-	-	-	-	-	
Travel (Staff)	-	-	-	31	31	-	-	
Fundraising	-	-	-	-	-	-	-	
Other	-	-	-	13,879	13,879	-	-	13,8
TOTAL SCHOOL OPERATIONS	-	-	-	291,639	291,639	-	-	291,6
FACILITY OPERATION & MAINTENANCE								
Insurance	-	-	-	59,901	59,901	-	-	59,9
Janitorial	-	-	-	112,588	112,588	-	-	112,5
Building and Land Rent / Lease / Facility Finance Interest	-	-	-	353,736	353,736	-	-	353,7
Repairs & Maintenance	-	-	-	42,507	42,507	-	-	42,5
Equipment / Furniture	-	-	-	11,646	11,646	-	-	11,6
Security	-	-	-	10,801	10,801	-	-	10,8
Utilities	-	-	-	55,236	55,236	-	-	55,2
TOTAL FACILITY OPERATION & MAINTENANCE	-	-	-	646,415	646,415	-	-	646,4
DEPRECIATION & AMORTIZATION	-	-	-	-	-	-	-	
RESERVES / CONTINGENCY	-	-	-	-	-	-	-	
DEFERRED RENT	-	-	-	-	-	-	-	

BRONX CHARTER SCHOOL FOR EXCELLENC

Budget / Operating Plan

	2019-20							
Total Revenue	-	-	-	5,690,733	(5,690,733)	-	-	5,690,7
Total Expenses	-	-	-	4,988,550	4,988,550	-	-	4,988,5
Net Income	-	-	-	702,182	(702,182)	-	-	702,1
Actual Student Enrollment	-	-	-			-	-	

TOTALS AND VARIANCE ANALYSIS

*NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed	Actual	Current Budget (Current Quarter)	Actual vs. Current Budget	Current Budget - TY	Actual vs. Current Budget TY	Original Budget (Current Quarter)	Actual vs. Original Budget	Origina Budget -
TOTAL EXPENSES	-	-	-	4,988,550	4,988,550	-	-	4,988,5
NET INCOME	-	-	-	702,182	(702,182)	-	-	702,1

BRONX CHARTER SCHOOL FOR EXCELLENC

Budget / Operating Plan

2019-20

Total Revenue	-	-	-	5,690,733	(5,690,733)	-	-	5,690,7
Total Expenses	-	-	-	4,988,550	4,988,550	-	-	4,988,5
Net Income	-	-	-	702,182	(702,182)	-	-	702,1
Actual Student Enrollment	-	-	-			-	-	

TOTALS AND VARIANCE ANALYSIS

TOTALS AND VARIANCE ANALYSIS

*NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed	Actual	Current Budget (Current Quarter)	Actual vs. Current Budget	Current Budget - TY	Actual vs. Current Budget TY	Original Budget (Current Quarter)	Actual vs. Original Budget	Origin Budget -
ENROLLMENT - *School Districts Are Linked To Above Entries*	* Enrollment Data Based on Last Actual Quarter Completed							
NYC CHANCELLOR'S OFFICE	-	-	-			-	-	
-	-	-	-			-	-	
-	-	-	-			-	-	
-	-	-	-			-	-	
-	-	-	-			-	-	
-	-	-	-			-	-	
-	-	-	-			-	-	
-	-	-	-			-	-	
-	-	-	-			-	-	
-	-	-	-			-	-	
-	-	-	-			-	-	
-	-	-	-			-	-	
-	-	-	-			-	-	
-	-	-	-			-	-	
-	-	-	-			-	-	
-	-	-	-			-	-	
ALL OTHER School Districts: (Count = 0)	-	-	-			-	-	
TOTAL ENROLLMENT	-	-	-			-	-	
REVENUE PER PUPIL	-	-	-			-	-	
EXPENSES PER PUPIL	-	-	-			-	-	

?

Total Revenue	**(5,690,733)**	**-**	**-**
Total Expenses	**4,988,550**	**-**	**-**
Net Income	**(702,182)**	**-**	**-**
Actual Student Enrollment		**-**	

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**		**Actual vs. Original Budget TY**	**PY Actual (PY TY / No. of COMPLETED Actual CY**	**Actual CY vs. Actual PY**
REVENUE				
REVENUES FROM STATE SOURCES	2019-20			
Per Pupil Revenue	Per Pupil Rate			
NYC CHANCELLOR'S OFFICE	16,150	(4,796,550)	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
ALL OTHER School Districts: (Count = 0)	-	-	-	-
TOTAL Per Pupil Revenue (Weighted Average Per Pupil Funding)	16,150	(4,796,550)	-	-
Special Education Revenue		(207,800)	-	-
Grants				
Stimulus		-	-	-
DYCD (Department of Youth and Community Development)		-	-	-
Other		(128,007)	-	-
NYC DoE Rental Assistance		(353,736)	-	-
Other		-	-	-
TOTAL REVENUE FROM STATE SOURCES		(5,486,093)	-	-
REVENUE FROM FEDERAL FUNDING				
IDEA Special Needs		(17,282)	-	-
Title I		(116,482)	-	-
Title Funding - Other		(27,079)	-	-
School Food Service (Free Lunch)		-	-	-
Grants				
Charter School Program (CSP) Planning & Implementation		-	-	-
Other		-	-	-

Total Revenue	**(5,690,733)**	**-**	**-**
Total Expenses	**4,988,550**	**-**	**-**
Net Income	**(702,182)**	**-**	**-**
Actual Student Enrollment		**-**	

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**	**Actual vs. Original Budget TY**	**PY Actual (PY TY / No. of COMPLETED Actual CY**	**Actual CY vs. Actual PY**
Other	-	-	-
TOTAL REVENUE FROM FEDERAL SOURCES	(160,843)	-	-
LOCAL and OTHER REVENUE			
Contributions and Donations	-	-	-
Fundraising	-	-	-
Erate Reimbursement	(20,190)	-	-
Earnings on Investments	-	-	-
Interest Income	-	-	-
Food Service (Income from meals)	-	-	-
Text Book	(23,606)	-	-
OTHER	-	-	-
TOTAL REVENUE FROM LOCAL and OTHER SOURCES	(43,796)	-	-
TOTAL REVENUE	**(5,690,733)**	**-**	**-**

?

Total Revenue	**(5,690,733)**	**-**	**-**
Total Expenses	**4,988,550**	**-**	**-**
Net Income	**(702,182)**	**-**	**-**
Actual Student Enrollment		**-**	

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**		**Actual vs. Original Budget TY**	**PY Actual (PY TY / No. of COMPLETED Actual CY**	**Actual CY vs. Actual PY**
EXPENSES	Quarter 0			
ADMINISTRATIVE STAFF PERSONNEL COSTS	No. of Positions			
Executive Management	-	-	-	-
Instructional Management	-	307,661	-	-
Deans, Directors & Coordinators	-	170,000	-	-
CFO / Director of Finance	-	-	-	-
Operation / Business Manager	-	346,845	-	-
Administrative Staff	-	-	-	-
TOTAL ADMINISTRATIVE STAFF	-	824,506	-	-
INSTRUCTIONAL PERSONNEL COSTS				
Teachers - Regular	-	725,422	-	-
Teachers - SPED	-	220,000	-	-
Substitute Teachers	-	-	-	-
Teaching Assistants	-	242,400	-	-
Specialty Teachers	-	260,497	-	-
Aides	-	-	-	-
Therapists & Counselors	-	82,400	-	-
Other	-	14,916	-	-
TOTAL INSTRUCTIONAL	-	1,545,634	-	-
NON-INSTRUCTIONAL PERSONNEL COSTS				
Nurse	-	-	-	-
Librarian	-	-	-	-
Custodian	-	46,735	-	-
Security	-	-	-	-
Other	-	12,647	-	-
TOTAL NON-INSTRUCTIONAL	-	59,383	-	-
SUBTOTAL PERSONNEL SERVICE COSTS	-	2,429,523	-	-
PAYROLL TAXES AND BENEFITS				
Payroll Taxes		185,858	-	-
Fringe / Employee Benefits		368,730	-	-
Retirement / Pension		85,033	-	-
TOTAL PAYROLL TAXES AND BENEFITS		639,622	-	-
TOTAL PERSONNEL SERVICE COSTS	-	3,069,145	-	-

Total Revenue	**(5,690,733)**	**-**	**-**
Total Expenses	**4,988,550**	**-**	**-**
Net Income	**(702,182)**	**-**	**-**
Actual Student Enrollment		**-**	

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**	**Actual vs. Original Budget TY**	**PY Actual (PY TY / No. of COMPLETED Actual CY**	**Actual CY vs. Actual PY**
CONTRACTED SERVICES			
Accounting / Audit	6,906	-	-
Legal	10,153	-	-
Management Company Fee	650,566	-	-
Nurse Services	-	-	-
Food Service / School Lunch	-	-	-
Payroll Services	11,225	-	-
Special Ed Services	-	-	-
Titlement Services (i.e. Title I)	-	-	-
Other Purchased / Professional / Consulting	302,503	-	-
TOTAL CONTRACTED SERVICES	981,352	-	-

Total Revenue	**(5,690,733)**	**-**	**-**
Total Expenses	**4,988,550**	**-**	**-**
Net Income	**(702,182)**	**-**	**-**
Actual Student Enrollment		**-**	

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**	**Actual vs. Original Budget TY**	**PY Actual (PY TY / No. of COMPLETED Actual CY**	**Actual CY vs. Actual PY**
SCHOOL OPERATIONS			
Board Expenses	-	-	-
Classroom / Teaching Supplies & Materials	42,127	-	-
Special Ed Supplies & Materials	-	-	-
Textbooks / Workbooks	130,749	-	-
Supplies & Materials other	-	-	-
Equipment / Furniture	10,908	-	-
Telephone	13,732	-	-
Technology	3,025	-	-
Student Testing & Assessment	6,025	-	-
Field Trips	-	-	-
Transportation (student)	-	-	-
Student Services - other	8,583	-	-
Office Expense	21,714	-	-
Staff Development	35,000	-	-
Staff Recruitment	5,717	-	-
Student Recruitment / Marketing	147	-	-
School Meals / Lunch	-	-	-
Travel (Staff)	31	-	-
Fundraising	-	-	-
Other	13,879	-	-
TOTAL SCHOOL OPERATIONS	291,639	-	-
FACILITY OPERATION & MAINTENANCE			
Insurance	59,901	-	-
Janitorial	112,588	-	-
Building and Land Rent / Lease / Facility Finance Interest	353,736	-	-
Repairs & Maintenance	42,507	-	-
Equipment / Furniture	11,646	-	-
Security	10,801	-	-
Utilities	55,236	-	-
TOTAL FACILITY OPERATION & MAINTENANCE	646,415	-	-
DEPRECIATION & AMORTIZATION	-	-	-
RESERVES / CONTINGENCY	-	-	-
DEFERRED RENT	-	-	-

Total Revenue	(5,690,733)	-	-
Total Expenses	4,988,550	-	-
Net Income	(702,182)	-	-
Actual Student Enrollment		-	

*NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed	Actual vs. Original Budget TY	PY Actual (PY TY / No. of COMPLETED Actual CY	Actual CY vs. Actual PY
TOTAL EXPENSES	4,988,550	-	-
NET INCOME	(702,182)	-	-

	?		-
			-
			-
Total Revenue	**(5,690,733)**	-	-
Total Expenses	**4,988,550**	-	-
Net Income	**(702,182)**	-	-
Actual Student Enrollment		-	

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**	**Actual vs. Original Budget TY**	**PY Actual (PY TY / No. of COMPLETED Actual CY**	**Actual CY vs. Actual PY**
ENROLLMENT - *School Districts Are Linked To Above Entries*			
NYC CHANCELLOR'S OFFICE		-	-
-		-	-
-		-	-
-		-	-
-		-	-
-		-	-
-		-	-
-		-	-
-		-	-
-		-	-
-		-	-
-		-	-
-		-	-
-		-	-
-		-	-
ALL OTHER School Districts: (Count = 0)		-	-
TOTAL ENROLLMENT		-	-
REVENUE PER PUPIL		-	-
EXPENSES PER PUPIL		-	-

SUNY Charter Schools Institute
The State University of New York

Annual Report Requirement

for SUNY Authorized Charter Schools

BRONX CHARTER SCHOOL FOR EXCELLENCE 2

2019-20

Administrative expenditures per pupil:	$0.00
Per NYS Statute	Administrative expenditures per pupil: the sum of all general administration salaries and other general administration expenditures divided by the total number of enrolled students. Employee benefit costs or expenditures should not be reported here.

***NOTE: THIS TAB ONLY NEEDS TO BE COMPLETED FOR Q4**

SUNY Charter Schools Institute
The State University of New York

FOR INSTITUTE USE ONL
FILING FOR SCHOOL YEAR: _____
DATE RECEIVED: _____

DISCLOSURE OF FINANCIAL INTEREST
BY A NOT-FOR-PROFIT CHARTER SCHOOL
EDUCATION CORPORATION TRUSTEE

1. Name of education corporation: Excellence Community Schools
2. Trustee's name (print): Tanya Pierre
3. Position(s) on board, if any: (e.g., chair, treasurer, committee chair, etc.): _____

[redacted]

8. Is Trustee an employee of the education corporation? X Yes. ____No. If you checked yes, please provide a description of the position you hold, your salary and your start date.
Chief Academic Officer, $169,000, 7/1/2016

9. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members have held or engaged in with the education corporation during the prior school year. If there has been no such financial interest or transaction, please *write "None."* Please note that if you answered yes to Question 8, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps Taken to Avoid a Conflict of Interest, (e.g., did not vote, did not participate in discussion)	Identity of Person Holding Interest or Engaging in Transaction (e.g., you and/or immediate family member (name))
NONE			
Please write "None" if applicable. Do not leave this space blank			

10. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the education corporation *and* in which such entity, during the preceding school year (July 1 – June 30), you and/or your immediate family member(s) had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the education corporation that is doing business with the education corporation through a management or services agreement, you need not list every transaction between such entity and the education corporation that is pursuant to such agreement; rather, please identify only the name of the entity, your position in the entity as well as the relationship between such entity and the education corporation. If there was no financial interest, please *write "None."*

Entity Conducting Business with the Education Corporation	Nature of Business Conducted	Approximate Value of the Business Conducted	Name of Trustee and/or Immediate Family Holding an Interest in the Entity Conducting Business with the Education Corporation and the Nature of the Interest	Steps Taken to Avoid Conflict of Interest
Excellence Community Schools	Management Agreement		Tanya Pierre Chief Academic Officer	

Please write "None" if applicable. Do not leave this space blank.

Tanya Pierre
Signature

July 31, 2018
Date

Form Revised November 16, 2015

Charter Schools Institute
The State University of New York

FOR INSTITUTE USE ONLY
FILING FOR SCHOOL YEAR: _____
DATE RECEIVED: _____

DISCLOSURE OF FINANCIAL INTEREST
BY A NOT-FOR-PROFIT CHARTER SCHOOL
EDUCATION CORPORATION TRUSTEE

1. Name of education corporation: Bronx Charter School for Excellence
2. Trustee's name (print): Kathy Lathen
3. Position(s) on board, if any: (e.g., chair, treasurer, committee chair, etc.): Chair

[redacted]

8. Is Trustee an employee of the education corporation? ____Yes. X No. If you checked yes, please provide a description of the position you hold, your salary and your start date.

9. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members have held or engaged in with the education corporation during the prior school year. If there has been no such financial interest or transaction, please *write "None."* Please note that if you answered yes to Question 8, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps Taken to Avoid a Conflict of Interest, (e.g., did not vote, did not participate in discussion)	Identity of Person Holding Interest or Engaging in Transaction (e.g., you and/or immediate family member (name))
	NONE *Please write "None" if applicable. Do not leave this space blank.*		

10. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the education corporation *and* in which such entity, during the preceding school year (July 1 – June 30), you and/or your immediate family member(s) had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the education corporation that is doing business with the education corporation through a management or services agreement, you need not list every transaction between such entity and the education corporation that is pursuant to such agreement; rather, please identify only the name of the entity, your position in the entity as well as the relationship between such entity and the education corporation. If there was no financial interest, please *write "None."*

Entity Conducting Business with the Education Corporation	Nature of Business Conducted	Approximate Value of the Business Conducted	Name of Trustee and/or Immediate Family Holding an Interest in the Entity Conducting Business with the Education Corporation and the Nature of the Interest	Steps Taken to Avoid Conflict of Interest
Please write "None" if applicable. Do not leave this space blank.	NONE			

Signature

6/6/18
Date

Form Revised November 16, 2015

SUNY Charter Schools Institute
The State University of New York

FOR INSTITUTE USE ONLY
FILING FOR SCHOOL YEAR: _____
DATE RECEIVED: _____

DISCLOSURE OF FINANCIAL INTEREST
BY A NOT-FOR-PROFIT CHARTER SCHOOL
EDUCATION CORPORATION TRUSTEE

1. Name of education corporation: Bronx Charter School For Excellence
2. Trustee's name (print): Mardi J. Schecter
3. Position(s) on board, if any: (e.g., chair, treasurer, committee chair, etc.): Vice Chair

[redacted]

8. Is Trustee an employee of the education corporation? ____Yes. ✓ No. If you checked yes, please provide a description of the position you hold, your salary and your start date.

_____

9. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members have held or engaged in with the education corporation during the prior school year. If there has been no such financial interest or transaction, please *write "None."* Please note that if you answered yes to Question 8, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps Taken to Avoid a Conflict of Interest, (e.g., did not vote, did not participate in discussion)	Identity of Person Holding Interest or Engaging in Transaction (e.g., you and/or immediate family member (name))
N/A	N/A	N/A	N/A
Please write "None" if applicable. Do not leave this space blank.			

10. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the education corporation *and* in which such entity, during the preceding school year (July 1 – June 30), you and/or your immediate family member(s) had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the education corporation that is doing business with the education corporation through a management or services agreement, you need not list every transaction between such entity and the education corporation that is pursuant to such agreement; rather, please identify only the name of the entity, your position in the entity as well as the relationship between such entity and the education corporation. If there was no financial interest, please *write "None."*

Entity Conducting Business with the Education Corporation	Nature of Business Conducted	Approximate Value of the Business Conducted	Name of Trustee and/or Immediate Family Holding an Interest in the Entity Conducting Business with the Education Corporation and the Nature of the Interest	Steps Taken to Avoid Conflict of Interest
Youmkins & Schecter LLP	Legal work for Bronx Charter School for Excellence	$12,213.80	Mardi Schecter	Standard conflict check. Work is performed 100% on a pro bono basis - no charge to BCSE or ECS.

Please write "None" if applicable. Do not leave this space blank.

Mardi Schecter

Signature

8-1-18

Date

Form Revised November 16, 2015

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FILING FOR SCHOOL YEAR: _____
DATE RECEIVED: _____

SUNY Charter Schools Institute
The State University of New York

DISCLOSURE OF FINANCIAL INTEREST
BY A NOT-FOR-PROFIT CHARTER SCHOOL
EDUCATION CORPORATION TRUSTEE

1. Name of education corporation: ~~[illegible]~~ Bronx Charter School for Excellence
2. Trustee's name (print): Joyce Frost.
3. Position(s) on board, if any: (e.g., chair, treasurer, committee chair, etc.): VP

[redacted]

8. Is Trustee an employee of the education corporation? ____Yes. ✓ No. If you checked yes, please provide a description of the position you hold, your salary and your start date.

9. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members have held or engaged in with the education corporation during the prior school year. If there has been no such financial interest or transaction, please *write "None."* Please note that if you answered yes to Question 8, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps Taken to Avoid a Conflict of Interest, (e.g., did not vote, did not participate in discussion)	Identity of Person Holding Interest or Engaging in Transaction (e.g., you and/or immediate family member (name))
Please write "None" if applicable. Do not leave this space blank.	None		

10. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the education corporation *and* in which such entity, during the preceding school year (July 1 – June 30), you and/or your immediate family member(s) had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the education corporation that is doing business with the education corporation through a management or services agreement, you need not list every transaction between such entity and the education corporation that is pursuant to such agreement; rather, please identify only the name of the entity, your position in the entity as well as the relationship between such entity and the education corporation. If there was no financial interest, please *write "None."*

Entity Conducting Business with the Education Corporation	Nature of Business Conducted	Approximate Value of the Business Conducted	Name of Trustee and/or Immediate Family Holding an Interest in the Entity Conducting Business with the Education Corporation and the Nature of the Interest	Steps Taken to Avoid Conflict of Interest
Please write "None" if applicable. Do not leave this space blank.				

Joyce Frost
Signature

6/5/18
Date

Form Revised November 16, 2015

SUNY Charter Schools Institute
The State University of New York

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DATE RECEIVED: _____

DISCLOSURE OF FINANCIAL INTEREST
BY A NOT-FOR-PROFIT CHARTER SCHOOL
EDUCATION CORPORATION TRUSTEE

1. Name of education corporation: ~~Excelsior Community Schools~~ Bronx Charter School for Excellence
2. Trustee's name (print): Lisa Kiell
3. Position(s) on board, if any: (e.g., chair, treasurer, committee chair, etc.): Treasurer

[redacted]

8. Is Trustee an employee of the education corporation? ____Yes. X No. If you checked yes, please provide a description of the position you hold, your salary and your start date.

9. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members have held or engaged in with the education corporation during the prior school year. If there has been no such financial interest or transaction, please *write "None."* Please note that if you answered yes to Question 8, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps Taken to Avoid a Conflict of Interest, (e.g., did not vote, did not participate in discussion)	Identity of Person Holding Interest or Engaging in Transaction (e.g., you and/or immediate family member (name))
None			
Please write "None" if applicable. Do not leave this space blank.			

10. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the education corporation *and* in which such entity, during the preceding school year (July 1 – June 30), you and/or your immediate family member(s) had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the education corporation that is doing business with the education corporation through a management or services agreement, you need not list every transaction between such entity and the education corporation that is pursuant to such agreement; rather, please identify only the name of the entity, your position in the entity as well as the relationship between such entity and the education corporation. If there was no financial interest, please *write "None."*

Entity Conducting Business with the Education Corporation	Nature of Business Conducted	Approximate Value of the Business Conducted	Name of Trustee and/or Immediate Family Holding an Interest in the Entity Conducting Business with the Education Corporation and the Nature of the Interest	Steps Taken to Avoid Conflict of Interest
None				

Please write "None" if applicable. Do not leave this space blank.

Lisa Kiell
Signature

6-7-18
Date

Form Revised November 16, 2015

SUNY Charter Schools Institute
The State University of New York

FOR INSTITUTE USE ONLY
FILING FOR SCHOOL YEAR: _____
DATE RECEIVED: _____

DISCLOSURE OF FINANCIAL INTEREST
BY A NOT-FOR-PROFIT CHARTER SCHOOL
EDUCATION CORPORATION TRUSTEE

1. Name of education corporation: Bronx Charter School for Excellence
2. Trustee's name (print): STACEY LAUREN
3. Position(s) on board, if any: (e.g., chair, treasurer, committee chair, etc.): _____

[redacted]

8. Is Trustee an employee of the education corporation? ____Yes. X No. If you checked yes, please provide a description of the position you hold, your salary and your start date.

_____

9. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members have held or engaged in with the education corporation during the prior school year. If there has been no such financial interest or transaction, please *write "None."* Please note that if you answered yes to Question 8, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps Taken to Avoid a Conflict of Interest, (e.g., did not vote, did not participate in discussion)	Identity of Person Holding Interest or Engaging in Transaction (e.g., you and/or immediate family member (name))
Please write "None" if applicable. Do not leave this space blank. NONE			

10. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the education corporation *and* in which such entity, during the preceding school year (July 1 – June 30), you and/or your immediate family member(s) had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the education corporation that is doing business with the education corporation through a management or services agreement, you need not list every transaction between such entity and the education corporation that is pursuant to such agreement; rather, please identify only the name of the entity, your position in the entity as well as the relationship between such entity and the education corporation. If there was no financial interest, please *write "None."*

Entity Conducting Business with the Education Corporation	Nature of Business Conducted	Approximate Value of the Business Conducted	Name of Trustee and/or Immediate Family Holding an Interest in the Entity Conducting Business with the Education Corporation and the Nature of the Interest	Steps Taken to Avoid Conflict of Interest
Please write "None" if applicable. Do not leave this space blank. NONE				

Stacey Causer
Signature

6/6/2018
Date

Form Revised November 16, 2015

Entry 8 BOT Table

Last updated: 08/01/2019

1. SUNY AUTHORIZED charter schools are required to provide information for VOTING Trustees only.
2. REGENTS, NYCDOE, and BUFFALO BOE AUTHORIZED charter schools are required to provide information for all VOTING and NON VOTING trustees.

1. Current Board Member Information (Enter info for each BOT member)

	Trustee Name and Email Address	Position on the Board	Committee Affiliations	Voting Member Per By Laws (Y/N)	Number of Terms Served	Start Date of Current Term (MM/DD/YYYY)	End Date of Current Term (MM/DD/YYYY)	Board Meetings Attended During 2018 19
1	Kathy Lathen [redacted]	Chair	Finance, Executive, Disciplinary	Yes	1	07/02/2017	06/30/2020	5 or less
2	Mardi Schecter [redacted]	Secretary	Executive, Finance, Disciplinary	Yes	1	05/01/2018	04/30/2021	5 or less
3	Joyce Frost [redacted]	Vice Chair	Finance, Executive, Disciplinary	Yes	1	07/01/2019	06/30/2022	5 or less
4	Joe Lewis [redacted]	Treasurer	Executive, Education, Disciplinary	Yes	1	05/07/2019	05/06/2022	5 or less
5	Stacey Lauren [redacted]	Trustee/Member	Executive, Education, Disciplinary	Yes	1	12/01/2018	11/30/2021	5 or less
6	Kenneth Adams [redacted]	Trustee/Member	Executive, Education, Disciplinary	Yes	1	05/07/2019	05/06/2022	5 or less
7								
8								
9								

1a. Are there more than 9 members of the Board of Trustees? No

2. INFORMATION ABOUT MEMBERS OF THE BOARD OF TRUSTEES

1. SUNY-AUTHORIZED charter schools provide response relative to VOTING Trustees only.
2. REGENTS, NYCDOE, and BUFFALO BOE-AUTHORIZED charter schools provide a response relative to all trustees.

a. Total Number of BOT Members on June 30, 2019	6
b.Total Number of Members Added During 2018 19	3
c. Total Number of Members who Departed during 2018 19	1
d.Total Number of members in 2018 19, as set by in Bylaws, Resolution or Minutes	6

3. Number of Board meetings held during 2018-19 5

4. Number of Board meetings scheduled for 2019-20 5

Thank you.

Entry 10 Enrollment and Retention of Special Populations

Last updated: 08/01/2019

Instructions for Reporting Enrollment and Retention Strategies

Describe the efforts the charter school has made in 2018 19 toward meeting targets to attract and retain enrollment of students with disabilities, English language learners/Multilingual learners, and students who are economically disadvantaged. In addition, describe the school's plans for meeting or making progress toward meeting its enrollment and retention targets in 2019 20.

BRONX CHARTER SCHOOL FOR EXCELLENCE 2Section Heading

Recruitment/Attraction Efforts Toward Meeting Targets

	Describe Recruitment Efforts in 2018 19	Describe Recruitment Plans in 2019 20
Economically Disadvantaged	During our student recruitment process, we widely advertise our admissions window in Bronx newspapers that reaches out to various areas where economically disadvantaged families reside. For our online application, we indicate it as a preference to encourage families to apply. We inform families we are a public school and that there is no cost associated with attending. For families who are severe need and cannot afford the entire uniform, we provide as much assistance as we can so they get what they need.	We will continue to advertise with papers that we know are delivered to areas of ED families. We also advertise in free newspapers so that we reach families who are unable to afford to purchase other publications. We will continue to provide assistance for uniforms for those families who are in severe need. We also plan to request an amendment to make this an official preference for the school, falling after the sibling preference.
English Language Learners/Multilingual Learners	As part of our student recruitment process every year, we advertise in various local papers. During this time, bilingual staff members from BCSE visit various early childhood education centers to distribute applications and share knowledge about what the school has to offer for students who are English Language Learners (ELL). Currently, our applications are translated in Spanish and Bengali.	We will continue our efforts by continuing to advertise and visit early childhood education centers. We will also attend Charter School open houses that are offered by the NYC Charter School Center. We hope to one day be able to set up an Charter School open house solely in the Bronx to reach out to more families.
Students with Disabilities	During our student recruitment process, prospective families who indicate they have a child with a disability are informed that we have a dedicated student support service department that will help them one on one once they are accepted.	We will continue to extend our time and knowledge on a case by case basis for those families who have a child with a disability. It is very important for us to keep this culture as it shows how hard we are willing to work with a parent in making their child succeed no matter what setting is required.

Retention Efforts Toward Meeting Targets

	Describe Retention Efforts in 2018 19	Describe Retention Plans in 2019 20
Economically Disadvantaged	Once we have established who falls into the criteria, we are able to connect with camps and programs that specifically target this population. We then work with the families who are interested in these programs and go through the steps of putting the student in the program. Programs have been offered during the school year and in the summer.	We will continue to research what programs are offered to this specific population and provide them with as many opportunities as we can for their children. We are working on obtaining uniform vouchers for those families who absolutely cannot afford uniforms for their children. New for this year, we have been accepted into the “Cool Culture” programs which will allow all kindergarten families to attend the 90 cultural and art institutions.
English Language Learners/Multilingual Learners	At the time of registration, families are given a survey that helps to identify what the primary language in the household is. We find that 10% 15% of kindergarten students are eligible for NYSITELL testing. This test helps us identify the level of English proficiency in the student. Through immersion and high quality assistance from the teachers, students are tested out by the time they first or second grade.	The process for identifying ELL students will remain the same as it has worked over the years. One new addition we will work to implement this year is purchasing literature or software. An additional supplement they can do at home with their families so that they all are getting the benefit of learning.
Students with Disabilities	BCSE mainstreams students with special needs. Additionally, BCSE serves students who have special learning needs and provides services including: Integrated Co Teaching (ICT), Special Education Teacher Support Services (SETSS), Counseling, Speech, Occupational Therapy and Physical Therapy. We also have staffed positions whose focus is solely on student with disabilities. They work hard to get students the services they need so that eventually the student can be phased out of the Individualized Educational Plan they were given.	We will continue to work with families on a case by case basis to educate them on what the child’s IEP means and why they should receive the recommended service. We will begin servicing the child as soon as possible. If for any reason, a parent doesn’t agree with the mandated services, we will help them with the appeal process as well. The ultimate goal is get the correct services for the student so that they can eventually go from what may be a complex setting to a less complex setting then eventually phasing out.

Entry 11 Classroom Teacher and Administrator Attrition

Last updated: 08/01/2019

Report changes in teacher and administrator staffing.

Instructions for completing the Classroom Teacher and Administrator Attrition Tables

Charter schools must complete the tables titled 2018-2019 Classroom Teacher and Administrator Attrition to report changes in teacher and administrator staffing during the 2018-2019 school year. Please provide the full time equivalent (FTE) of staff on June 30, 2018; the FTE for any departed staff from July 1, 2018 through June 30, 2019; the FTE for added staff from July 1, 2018 through June 30, 2019; and the FTE of staff added in newly created positions from July 1, 2018 through June 30, 2019 using the tables provided.

1. Classroom Teacher Attrition Table

	FTE Classroom Teachers on 6/30/18	FTE Classroom Teachers Departed 7/1/18 6/30/19	FTE Classroom Teachers Filling Vacant Positions 7/1/18 6/30/19	FTE Classroom Teachers Added in New Positions 7/1/18 6/30/19	FTE of Classroom Teachers on 6/3019
	8	4	8	0	12

2. Administrator Position Attrition Table

	FTE Administrative Positions on 6/30/18	FTE Administrators Departed 7/1/18 6/30/19	FTE Administrators Filling Vacant Positions 7/1/18 6/30/19	FTE Administrators Added in New Positions 7/1/18 6/30/19	FTE Administrative Positions on 6/30/19
	1	0	0	1	2

3. Tell your school's story

Charter schools may provide additional information in this section of the Annual Report about their respective teacher and administrator attrition rates as some teacher or administrator departures do not reflect advancement or movement within the charter school networks. Schools may provide additional detail to reflect a teacher's advancement up the ladder to a leadership position within the network or an administrator's movement to lead a new network charter school.

Our schools provide the opportunity for new staff to join the team later in the year. When available they serve as a Co Teacher supporting the existing lead teacher; this can account for mid year increases. We support the transfer of staff within the network to: accommodate staff commutes, host veteran staff at new locations or for a promotion at a new location.

4. Charter schools must ensure that all prospective employees receive clearance through the NYSED Office of School Personnel Review and Accountability (OSPRA) prior to employment. After an employee has been cleared, schools are required to maintain proof of such clearance in the file of each employee. For the safety of all students, charter schools must take immediate steps to terminate the employment of individuals who have been denied clearance. Once the employees have been terminated, the school must terminate the request for clearance in the TEACH system.

Have all employees have been cleared through the NYSED TEACH system?

Yes

5. For perspective or current employees whose clearance has been denied, have you terminated their employment and removed them from the TEACH system?

	Not Applicable

Thank you

Excellence Community Schools - Bronx

2019-2020 School Calendar

181 School Days

July 2019

Su	M	Tu	W	Th	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

August 2019

Su	M	Tu	W	Th	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	31	31

September 2019

Su	M	Tu	W	Th	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30					
					18	

October 2019

Su	M	Tu	W	Th	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		
					20	

November 2019

Su	M	Tu	W	Th	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
					17	

December 2019

Su	M	Tu	W	Th	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				
					14	

January 2020

Su	M	Tu	W	Th	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	
					20	

February 2020

Su	M	Tu	W	Th	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
					14	

March 2020

Su	M	Tu	W	Th	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				
					22	

April 2020

Su	M	Tu	W	Th	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30		
					17	

May 2020

Su	M	Tu	W	Th	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31					20	

June 2020

Su	M	Tu	W	Th	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30				
					19	

- School Closed/ Holidays
- School Closed/Recess
- Blackout Days
- Midterms/Finals - ES
- End of MP - MS
- End of MP - ELEM
- Saturday Academy
- Network Staff PD (Students not in attendance)
- First and Last Day of School
- MAP/Reading Testing
- Midterms/Finals – MS
- NYS Testing (Time requests also denied)
- New Employees Start
- Existing Employees Return