Entry 1 School Information and Cover Page (New schools that were not open for instruction for the 2018-19 school year are not required to complete or submit an annual report this year).

Created: 07/18/2019 • Last updated: 10/31/2019

Please be advised that you will need to complete this cover page (including signatures) before all of the other tasks assigned to you by your authorizer are visible on your task page. While completing this cover page task, please ensure that you select the correct authorizer **(as of June 30, 2019)** or you may not be assigned the correct tasks.

BASIC INFORMATION

a. SCHOOL NAME (Select name from the drop down menu)	CHALLENGE PREPARATORY CHARTER SCHOOL
a1. Popular School Name (Optional)	Challenge Prep
b. CHARTER AUTHORIZER (As of June 30th, 2019) Please select the correct authorizer as of June 30, 2019 or you may not be assigned the correct tasks.	NYCDOE Authorized Charter School
c. DISTRICT / CSD OF LOCATION	NYC CSD 27
d. DATE OF INITIAL CHARTER	02/2010
e. DATE FIRST OPENED FOR INSTRUCTION	07/2019

f. APPROVED SCHOOL MISSION (Regents, NYCDOE, and Buffalo BOE authorized schools only)

MISSION STATEMENT

The mission of Challenge Preparatory Charter School is to prepare students to excel academically and compete successfully for admission to high performing public, private and parochial high schools in NYC. To accomplish its mission, Challenge Prep will offer a rigorous academic curriculum within a safe and supportive school environment. Challenge Prep will cultivate the intellectual, social, emotional and ethical development of its students and support them in achieving mastery of the 28 NYS Learning Standards and the Common Core Learning Standards.

g. KEY DESIGN ELEMENTS (Regents, NYCDOE, and Buffalo BOE authorized schools only)

KEY DESIGN ELEMENTS (Brief heading followed by a description of each Key Design Elements (KDE). KDEs are those general aspects of the school that are innovative or unique to the school's mission and goals, are core to the school's overall design, and are critical to its success. The design elements may include a specific content area focus; unique student populations to be served; specific educational programs or pedagogical approaches; unique calendar, schedule, or configurations of students and staff; and/or innovative organizational structures and systems.

Variable 1	Challenge Prep employs a balance of teacher centered and student centered instruction, with both direct instruction and project based instruction incorporating hands on and student led activities and small student grouping and regrouping and, in the middle school, blended learning and flipped classroom instruction.
Variable 2	Challenge Prep has a school wide data culture where student needs are identified based on analysis of student exam data and teacher observations, to determine the appropriate balance between direct instruction and student centered activities. The data culture supports differentiated instruction.
Variable 3	Challenge Prep differentiates instruction. Challenge Prep's teachers in coordination with administrators, parents and Special Education, ELL and counseling staff assess each student's instructional needs on a continual basis and administer appropriate instructional interventions at appropriate times.
Variable 4	Challenge Prep utilizes the workshop model to deliver balanced, Common Core State Standards (CCSS) aligned curricula in all subjects in the elementary school. This model supports the School's balanced educational approach and builds capacity in teachers to differentiate instruction in a classroom of heterogeneous learners. The model facilitates differentiated instruction at Challenge Prep.

Variable 5	In the middle school, Challenge Prep utilizes blended learning as the primary vehicle for delivering instruction in core content areas. Blended learning is a formal education program in which a student learns at least in part through online delivery of content and instruction with some element of student control over time, place, path or pace . While still attending a “brick and mortar” school structure, in this case Challenge Prep’s middle school, face to face classroom methods are combined with computer mediated activities.
Variable 6	Challenge Preparatory Charter School (Challenge Prep) has an extended day (8AM 4:30 PM and extended year (190 days per year).
Variable 7	(No response)
Variable 8	(No response)
Variable 9	(No response)
Variable 10	(No response)

Need additional space for variables No

h. SCHOOL WEB ADDRESS (URL) challengeprepcharterschool.org & challengechartermiddleschool.org

i. TOTAL MAX APPROVED ENROLLMENT FOR THE 2018-19 SCHOOL YEAR (exclude Pre-K program enrollment) 792

j. TOTAL STUDENT ENROLLMENT ON JUNE 30, 2019 (exclude Pre-K program enrollment) 792

k. GRADES SERVED IN SCHOOL YEAR 2018-19 (does not include Pre-K program students)

Check all that apply

Grades Served	8

l1. DOES THE SCHOOL CONTRACT WITH A CHARTER OR EDUCATIONAL MANAGEMENT ORGANIZATION? No

FACILITIES INFORMATION

m. FACILITIES

Will the school maintain or operate multiple sites in 2019-20?

	Yes, 3 sites

School Site 1 (Primary)

m1. SCHOOL SITES

Please provide information on Site 1 for the upcoming school year.

	Physical Address	Phone Number	District/CSD	Grades to be Served at Site for coming year (K 5, 6 9, etc.)	Receives Rental Assistance for Which Grades (If yes, enter the appropriate grades. If no, enter No).
Site 1	710 Hartman Lane Far Rockaway, NY 11691	7183271352	NYC CSD 27	K 5	No

m1a. Please provide the contact information for Site 1.

	Name	Work Phone	Alternate Phone	Email Address
School Leader	Nicole Griffin	[redacted]		
Operational Leader	Venessa T. Foster			
Compliance Contact	Dr. Michael R. Estep			
Complaint Contact	Dr. Les Mullings			
DASA Coordinator	Nicole Griffin			
Phone Contact for After Hours Emergencies	Nicole Griffin			

m1b. Is site 1 in public (co-located) space or in private space?

Private Space

IF LOCATED IN PRIVATE SPACE IN NYC OR IN DISTRICTS OUTSIDE NYC

m1d. Upload a current Certificate of Occupancy (COO) and the annual Fire Inspection Report for school site 1 if located in private space in NYC or located outside of NYC .

Site 1 Certificate of Occupancy (COO)

https://nysed_cso_reports.fluidreview.com/resp/109716216/yFPTXS6fVy/

Site 1 Fire Inspection Report

https://nysed_cso_reports.fluidreview.com/resp/109716216/nBJtmqxAKU/

School Site 2

m2. SCHOOL SITES

Please provide information on Site 2 for the upcoming school year.

	Physical Address	Phone Number	District/CSD	Grades to be Served at Site for coming year (K 5, 6 9, etc.)	Receives Rental Assistance for Which Grades (If yes, enter the appropriate grades. If no, enter No).
Site 2	1526 Central Avenue Far Rockaway, NY 11691	718 327 4040	NYC CSD 27	6 8	6 8

m2a. Please provide the contact information for Site 2.

	Name	Work Phone	Alternate Phone	Email Address
School Leader	Mavga Mondesir Gordon	[redacted]		
Operational Leader	Venessa T. Foster			
Compliance Contact	Dr. Michael R. Estep			
Complaint Contact	Dr. Les Mullings			
DASA Coordinator	Mavga Mondesir Gordon			
Phone Contact for After Hours Emergencies	Mavga Mondesir Gordon			

m2b. Is site 2 in public (co-located) space or in private space?

Private Space

IF LOCATED IN PRIVATE SPACE IN NYC OR IN DISTRICTS OUTSIDE NYC

m2d. Upload a current Certificate of Occupancy (COO) and the annual Fire Inspection Report for school site 2 if located in private space in NYC or located outside of NYC .

Site 2 Certificate of Occupancy (COO)

https://nysed_cso_reports.fluidreview.com/resp/109716216/s65IeHxlLr/

Site 2 Fire Inspection Report

https://nysed_cso_reports.fluidreview.com/resp/109716216/bZoeZBX06f/

School Site 3

m3. SCHOOL SITES

Please provide information on site 3 for the upcoming school year.

	Physical Address	Phone Number	District/CSD	Grades to be Served at Site for coming year (K 5, 6 9, etc.)	Receives Rental Assistance for Which Grades (If yes, enter the appropriate grades. If no, enter No).
Site 3	12 79 Redfern Avenue Far Rockaway, NY 11691	347 990 1875	NYC CSD 27	6 8	6 8

m3a. Please provide the contact information for Site 3.

	Name	Work Phone	Alternate Phone	Email Address
School Leader	Mavga Mondesir Gordon	[redacted]		
Operational Leader	Venessa T. Foster			
Compliance Contact	Dr. Michael R. Estep			
Complaint Contact	Dr. Les Mullings			
DASA Coordinator	Mavgar Mondesir Gordon			
Phone Contact for After Hours Emergencies	Mavgar Mondesir Gordon			

m3b. Is site 3 in public (co-located) space or in private space?

Private Space

IF LOCATED IN PRIVATE SPACE IN NYC OR IN DISTRICTS OUTSIDE NYC

m3d. Upload a current Certificate of Occupancy (COO) and the annual Fire Inspection Report for school site 3 if located in private space in NYC or located outside of NYC .

Site 3 Certificate of Occupancy (COO)

https://nysed_cso_reports.fluidreview.com/resp/109716216/grgnexJqqo/

Site 3 Fire Inspection Report

https://nysed_cso_reports.fluidreview.com/resp/109716216/kTf19ow766/

CHARTER REVISIONS DURING THE 2018-19 SCHOOL YEAR

n1. Were there any revisions to the school's charter during the 2018-19 school year? (Please include approved or pending material and non-material charter revisions).

No

ATTESTATION

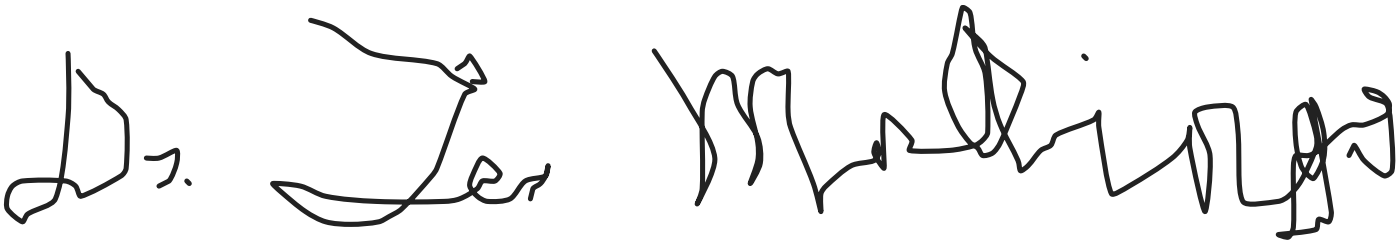
o. Individual Primarily Responsible for Submitting the Annual Report.

Name	Michael R Estep
Position	Senior Advisor
Phone/Extension	[redacted]
Email	

p. Our signatures (Executive Director/School Leader/Head of School and Board President) below attest that all of the information contained herein is truthful and accurate and that this charter school is in compliance with all aspects of its charter, and with all pertinent Federal, State, and local laws, regulations, and rules. We understand that if any information in any part of this report is found to have been deliberately misrepresented, that will constitute grounds for the revocation of our charter. Check YES if you agree and then use the mouse on your PC or the stylist on your mobile device to sign your name).

Yes

Signature, Head of Charter School



Signature, President of the Board of Trustees

Date 2019/11/01

Thank you.

The City of New York

FIRE DEPARTMENT

BUREAU OF FIRE PREVENTION
9 METROTECH CENTER 3RD FLOOR - BROOKLYN, N.Y. 11201-3857

FIRE DEPARTMENT CITY OF NEW YORK

1526 CENTRAL AVE LLC

15-26 CENTRAL AVE
QUEENS, NY 11691

BLDGS DEPT APPL. NO:	[redacted]
ACCOUNT NUMBER:	
DATE OF APPROVAL:	12/15/15
DATE OF INSPECTION:	10/30/15
INSPECTOR NAME:	A. ZINGER
PLAN NUMBER:	
FLOOR(S) INSPECTED:	FLS: C,1-3

PREMISES	*BOROUGH*
15-26 CENTRAL AVE	QUEENS

LETTER OF APPROVAL

THIS LETTER OF APPROVAL COVERS THE SYSTEM INDICATED BELOW. IT IS SUBJECT TO ADMINISTRATIVE REVIEW AND AUDIT.

APPROVAL OF THE SYSTEMS(S) IS GRANTED IN ACCORDANCE WITH:

☐ **SELF CERTIFICATION** ☒ **INSPECTION** ☐ **PROFESSIONAL CERTIFICATION**

29 NYC Admin. Code § FC 104.2

GROUP E(EDU.,LO-RI,SPK)FAS**********
MAN / SSC / SPK / COC**********
CO DETECTION SYSTEM**********
CCA, FOREST HILLS/NY**********
****
****

Sincerely,

Chief of Fire Prevention
City of New York

[redacted] 01/14/16 39148,4

Certificate of Occupancy

CO Number: [redacted]

This certifies that the premises described herein conforms substantially to the approved plans and specifications and to the requirements of all applicable laws, rules and regulations for the uses and occupancies specified. No change of use or occupancy shall be made unless a new Certificate of Occupancy is issued. *This document or a copy shall be available for inspection at the building at all reasonable times.*

A.

Borough: Queens
Address: 1279 REDFERN AVE
Building Identification Number (BIN): 4297866

Block Number: 15529
Lot Number(s): 48
Building Type: Altered

Certificate Type: Final
Effective Date: 10/05/2016

This building is subject to this Building Code: 1968 Code

For zoning lot metes & bounds, please see BISWeb.

B.

Construction classification: 1-B (1968 Code designation)
Building Occupancy Group classification: E (2014/2008 Code)
Multiple Dwelling Law Classification: None

No. of stories: 1 **Height in feet:** 33 **No. of dwelling units:** 0

C.

Fire Protection Equipment:
Fire alarm system, Sprinkler system

D.

Type and number of open spaces:
None associated with this filing.

E.

This Certificate is issued with the following legal limitations:
None

Borough Comments: None

Borough Commissioner

Commissioner

DOCUMENT CONTINUES ON NEXT PAGE

Certificate of Occupancy

CO Number: [redacted]

Permissible Use and Occupancy						
All Building Code occupancy group designations below are 2008 designations.						
Floor From To	**Maximum persons permitted**	**Live load lbs per sq. ft.**	**Building Code occupancy group**	**Dwelling or Rooming Units**	**Zoning use group**	**Description of use**
CEL	200	OG	E		3	DAYCARE
001 001	112	100	I-4		3	DAYCARE AND NURSERY
RO F	134	100	A-3		3	FENCED EXTERIOR PLAY AREA. NON-SIMULTANEOUS USE
END OF SECTION						

Borough Commissioner

Commissioner

END OF DOCUMENT

[redacted] 10/5/2016 3:56:22 PM

The City of New York

FIRE DEPARTMENT

BUREAU OF FIRE PREVENTION
9 MetroTech Center 3rd Floor • Brooklyn, NY 11201-3857

Scan Code ES698351997

DEPT OF BLDGS 421187879 Job Number

BLDGS DEPT APPL. NO:	[redacted]
ACCOUNT NUMBER:	
DATE OF APPROVAL:	11/04/15
DATE OF INSPECTION:	10/07/15
INSPECTOR NAME:	J. ASBAGHI
PLAN NUMBER:	
FLOOR(S) INSPECTED:	FLS: C,1,RF

FERN-CORP C O UNITED CAP
9 PARK PLACE
4TH FLOOR
GREAT NECK, NY 110210000

PREMISES	*BOROUGH*
12-79 REDFERN AVE	QUEENS

LETTER OF APPROVAL

THIS LETTER OF APPROVAL COVERS THE SYSTEM INDICATED BELOW. IT IS SUBJECT TO ADMINISTRATIVE REVIEW AND AUDIT.

APPROVAL OF THE SYSTEMS(S) IS GRANTED IN ACCORDANCE WITH:

☐ **SELF CERTIFICATION** ☒ **INSPECTION** ☐ **PROFESSIONAL CERTIFICATION**
29 NYC Admin. Code § FC 104.2

GROUP E(EDU.,LO-RI,SPK)FAS**********
MAN / SSC / SPK / COC**********
CO DETECTION SYSTEM**********
MDL, HICKSVILLE/NY**********
****
****

Sincerely,

Chief of Fire Prevention
City of New York

35276146 7 12/03/15 38488.4

[redacted]

FIRE DEPARTMENT

BUREAU FIRE PREVENTION
9 MetroTech Center 3 rd Floor- Brooklyn, NY 11201-3857

710 HARTMAN LANE LLC

710 HARTMAN LA
QUEENS, NY 11691

BLDGS DEPT APPL. NO: [redacted]
ACCOUNT NUMBER:
DATE OF APPROVAL: 01/06/11
DATE OF INSPECTION: 10/20/11
INSPECTOR NAME: A. PINEDA
PLAN NUMBER:
FLOOR(S) INSPECTED: FLS: CEL,1,2,RF

PREMISES:	*BOROUGH:*
710 HARTMAN LA	QUEENS

LETTER OF APPROVAL

THIS LETTER OF APPROVAL COVERS THE SYSTEMS INDICATED BELOW. IT IS SUBJECT TO ADMINISTRATIVE REVIEW AND AUDIT.

APPROVAL OF THE SYSTEMS(S) IS GRANTED IN ACCORDANCE WITH:

X ☐ SELF CERTIFICATION ☐ INSPECTION ☐ PROFESSIONAL CERTIFICATION

GROUP E(EDU.,LO-RI,SPK)FAS**********29 NYC Admin. Code § FC 104.2
MAN / SSC / SPK / COC**********
****
****

Sincerely,

Chief of Fire Prevention
City of New York

[redacted] 01/12/12 23813.2

Certificate of Occupancy

CO Number: [redacted]

This certifies that the premises described herein conforms substantially to the approved plans and specifications and to the requirements of all applicable laws, rules and regulations for the uses and occupancies specified. No change of use or occupancy shall be made unless a new Certificate of Occupancy is issued. *This document or a copy shall be available for inspection at the building at all reasonable times.*

A.

Borough: Queens
Address: 15-26 CENTRAL AVENUE
Building Identification Number (BIN): 4297966

Block Number: 15537
Lot Number(s): 137
Building Type: Altered

Certificate Type: Final
Effective Date: 04/22/2019

This building is subject to this Building Code: Prior to 1968 Code

For zoning lot metes & bounds, please see BISWeb.

B.

Construction classification: 1-D (1968 Code designation)
Building Occupancy Group classification: E (2014/2008 Code)
Multiple Dwelling Law Classification: None

No. of stories: 3 **Height in feet:** 38 **No. of dwelling units:** 0

C.

Fire Protection Equipment:
Fire alarm system, Sprinkler system

D.

Type and number of open spaces:
None associated with this filing.

E.

This Certificate is issued with the following legal limitations:
None

Borough Comments: None

Borough Commissioner

Acting Commissioner

DOCUMENT CONTINUES ON NEXT PAGE

Certificate of Occupancy

CO Number: [redacted]

Permissible Use and Occupancy

All Building Code occupancy group designations below are 2008 designations.

Floor From	To	Maximum persons permitted	Live load lbs per sq. ft.	Building Code occupancy group	Dwelling or Rooming Units	Zoning use group	Description of use
CEL		74	OG	E		3A	MULTIPURPOSE ROOM IN CONJUNCTION MIDDLE SCHOOL
CEL		5	OG	E		3B	ELECTRIC ROOM, WATER PUMP ROOM, MECHANICAL ROOM, ELEVATOR MACHINE ROOM, KITCHEN IN CONJUNCTION WITH MIDDLE SCHOOL
001	001	75	100	E		3A	CLASSROOMS AND ACCESSORY OFFICE IN CONJUNCTION WITH MIDDLE SCHOOL
001	001	280	OG	E		3B	REAR - GYMNASIUM IN CONJUNCTION WITH MIDDLE SCHOOL
002	002	99	60	E		3A	CLASSROOMS IN CONJUNCTION WITH MIDDLE SCHOOL
003	003	100	100	E		3A	CLASSROOMS AND ACCESSORY OFFICES IN CONJUNCTION WITH MIDDLE SCHOOL

EGRESS EASEMENT PROVIDED UNDER LIBER 4593 PAGE 110-112

END OF SECTION

Borough Commissioner

Acting Commissioner

END OF DOCUMENT

[redacted] 4/22/2019 3:03:12 PM

Certificate of Occupancy

CO Number: [redacted]

This certifies that the premises described herein conforms substantially to the approved plans and specifications and to the requirements of all applicable laws, rules and regulations for the uses and occupancies specified. No change of use or occupancy shall be made unless a new Certificate of Occupancy is issued. *This document or a copy shall be available for inspection at the building at all reasonable times.*

A.

Borough: Queens
Address: 710 HARTMAN LANE
Building Identification Number (BIN): 4300731

Block Number: 15737
Lot Number(s): 1
Building Type: Altered

Certificate Type: Final
Effective Date: 02/15/2012

This building is subject to this Building Code: 2008 Code

For zoning lot metes & bounds, please see BISWeb.

B.

Construction classification: 1 (Prior to 1968 Code designation)
Building Occupancy Group classification: E (2008 Code)
Multiple Dwelling Law Classification: None

No. of stories: 2 **Height in feet:** 28 **No. of dwelling units:** 0

C.

Fire Protection Equipment:
Standpipe system, Fire alarm system, Sprinkler system, Fire Suppression system

D.

Type and number of open spaces:
None associated with this filing.

E.

This Certificate is issued with the following legal limitations:
None

Borough Comments: None

Borough Commissioner

Commissioner

DOCUMENT CONTINUES ON NEXT PAGE

Certificate of Occupancy

CO Number: [redacted]

Permissible Use and Occupancy

All Building Code occupancy group designations below are 2008 designations.

Floor From To	Maximum persons permitted	Live load lbs per sq. ft.	Building Code occupancy group	Dwelling or Rooming Units	Zoning use group	Description of use
CEL	382	OG	E S-2 A-3		3A, 3B	ACCESSORY USES, MECHANICAL ROOM, STORAGE, MAINTENANCE ROOM, COMPUTER LAB (6-10 YEARS AGE), KITCHEN, PLAYGROUND, CLASSROOMS (6-10 YEARS AGE), KINDERGARTEN (5 YEARS AGE), STUDENT LUNCH ROOM.(PA 135 PERSON)
001 001	473	60	E A-3		3A, 3B	GYM (PA 312 PERSONS), OFFICES, CLASSROOMS (6-10 YEARS AGE), ACCESSORY USES
002 002	215	60	E		3A, 3B	OFFICES, CLASSROOMS (6-10 YEARS AGE), LIBRARY (6-10 YEARS AGE), TOILETS, ACCESSORY USES.

END OF SECTION

Borough Commissioner

Commissioner

END OF DOCUMENT

[redacted] 2/15/2012 11:33:26 AM

Entry 2 NYS School Report Card Link

Last updated: 07/18/2019

CHALLENGE PREPARATORY CHARTER SCHOOL

1. CHARTER AUTHORIZER (As of June 30th, 2019) (For technical reasons, please re select authorizer name from the drop down menu).	NYCDOE Authorized Charter School
2. NEW YORK STATE REPORT CARD **Provide a direct URL or web link to the most recent New York State School Report Card for the charter school (See https://reportcards.nysed.gov/).** **(Charter schools completing year one will not yet have a School Report Card or link to one. Please type "URL is not available" in the space provided.)**	https://data.nysed.gov/profile.php?instid=800000067496

Entry 3 Progress Toward Goals

Created: 07/18/2019 • Last updated: 10/31/2019

PROGRESS TOWARD CHARTER GOALS

Board of Regents authorized and NYCDOE authorized charter schools only. Complete the tables provided. List each goal and measure as contained in the school's currently approved charter, and indicate whether the school has met or not met the goal. Please provide information for all goals by November 1st.

1. ACADEMIC STUDENT PERFORMANCE GOALS

If performance data is not available by August 1st, please state this in the last column and update by November 1st.

2018-19 Progress Toward Attainment of Academic Goals

	Academic Student Performance Goal	Measure Used to Evaluate Progress Toward Attainment of Goal	Goal Met or Not Met	Indicate if data is not available. If/when available, Describe Efforts School Will Take If Goal Is Not Met
Academic Goal 1	Throughout the course of the charter term, Challenge Prep will show progress towards achieving 75% of its 3rd 8th graders, who have been enrolled at the school on BEDS day for at least two consecutive years, performing at or above Level 3 on the NYS ELA exam.	datta.NYSED.gov 3 8 ELA and Math Assessment Data	Not Met	The school will apply findings from the Item Skills Analysis to focus an increased number of small group tutoring during and after school with continued RTI.
Academic Goal 2	Throughout the course of the charter term, Challenge Prep will show progress towards achieving 75% of its 3rd 8th graders, who have been enrolled at the school on BEDS day for at least two consecutive years, performing at or above Level 3 on the	datta.NYSED.gov 3 8 ELA and Math Assessment Data	Not Met	The school will apply findings from the Item Skills Analysis to focus an increased number of small group tutoring during and after school with continued RTI.

	NYS Mathematics exam.			
Academic Goal 3	Throughout the course of the charter term, Challenge Prep will show progress towards achieving 75% of its 4th and 8th graders, who have been enrolled at the school on BEDS day for at least two consecutive years, performing at or above Level 3 on the NYS Science exam.	State Level 2 SIRS Reports	Met	
Academic Goal 4	Throughout the course of the charter term, Challenge Prep will earn a score of B or better on the “Performance” section of the citywide Progress Report.	The NYC Progress Report no longer exists.	Met	The NYC Progress Report no longer exists.
Academic Goal 5	Each year, each grade level cohort of Challenge Prep students will reduce by one quarter, the gap between the percent at or above Level 3 on the previous year’s NYS ELA exam and 75% at or above Level 3 on the current year’s NYS ELA exam. If a grade level cohort exceeds 75% at or above Level 3 in the previous year, the cohort will demonstrate growth (above 75 percent) in the current year.	data.NYSED.gov 3 8 ELA and Math Assessment Data	Not Met	Goal Not Met for Grades 4 and 5. The school will apply findings from the Item Skills Analysis to focus an increased number of small group tutoring during and after school with continued RTI.
	Each year, each grade level cohort of Challenge Prep			

Academic Goal 6	students will reduce by one quarter, the gap between the percent at or above Level 3 on the previous year's NYS Math exam and 75% at or above Level 3 on the current year's NYS Math exam. If a grade level cohort exceeds 75% at or above Level 3 in the previous year, the cohort will demonstrate growth (above 75 percent) in the current year.	data.NYSED.gov 3 8 ELA and Math Assessment Data	Not Met	Goal Not Met for Grades 4 and 5. The school will apply findings from the Item Skills Analysis to focus an increased number of small group tutoring during and after school with continued RTI.
Academic Goal 7	Throughout the charter term, Challenge Prep will show progress towards earning a score of "B" or better on the "Progress" section of the citywide Progress Report.	The NYC Progress Report no longer exists.	Met	The NYC Progress Report no longer exists.
Academic Goal 8	Each year, the percent of Challenge Prep students performing at or above Level 3 on the NYS ELA exam in each tested grade will, in the majority of grades, exceed the average performance of students tested in the same grades of CSD 27.	data.NYSED.gov 3 8 ELA and Math Assessment Data	Met	
Academic Goal 9	Each year, the percent of Challenge Prep students performing at or above Level 3 on the NYS Math exam in each tested grade will, in the majority of grades, exceed the average performance	data.NYSED.gov 3 8 ELA and Math Assessment Data	Met	

	of students tested in the same grades of CSD 27.			
Academic Goal 10	Each year, the School will be deemed “In Good Standing” on the NYS Report Card.	School Quality Report	Met	

2. Do have more academic goals to add? Yes

2018-19 Progress Toward Attainment of Academic Goals

	Academic Student Performance Goal	Measure Used to Evaluate Progress Toward Attainment of Goal	Goal Met or Not Met	If Not Met, Describe Efforts School Will Take
Academic Goal 11	Throughout the next charter term, 75% of kindergarten students who were enrolled at the School on BEDS dates will perform at grade level on the Spring administration of the DIBELS Next and Reading 3D.	Dibels and Reading 3D are no longer administered as of the 2015 2016 school year.		N/A
Academic Goal 12	Throughout the next charter term, 75% of the 1st grade students who were enrolled on two consecutive BEDS day will perform at or above grade level on the Spring administration of the on DIBELS Next and Reading 3D.	Dibels and Reading 3D are no longer administered as of the 2015 2016 school year.		N/A
Academic Goal 13	For the 2011 12 through 2017 18 school years, 75% of the 2nd grade students who have been enrolled at the School on two consecutive BEDS	Dibels and Reading 3D are no longer administered as of the 2015 2016		N/A

	day will perform at or above grade level on DIBELS Next and Reading 3D.	school year.		
Academic Goal 14	Each year, 75% of all tested students in Grades 1 8 who were enrolled in Challenge Prep for at least two consecutive BEDS dates, will perform at or above grade level (NCE=50) on the Spring administration of the NWEA Reading test.	NWEA is no longer administered as of the 2016 2017 school year.		N/A
Academic Goal 15	Each year, 75% of all tested students in Grades 1 8 who were enrolled in Challenge Prep for at least two consecutive BEDS dates, will perform at or above grade level (NCE=50) on the Spring administration of the NWEA Math test.	NWEA is no longer administered as of the 2016 2017 school year.		N/A
Academic Goal 16	Each year, grade level cohorts of students will reduce by one half, the gap between the percent at grade level on the previous Spring administration of the NWEA Reading test and 75% at or above grade level (NCE=50) in the current Spring. If a grade level cohort exceeds 75% at or above grade level (NCE=50) in the previous year, the cohort will remain above 75% at or above grade level.	NWEA is no longer administered as of the 2016 2017 school year.		N/A

Academic Goal 17				
Academic Goal 18				
Academic Goal 19				
Academic Goal 20				

3. Do have more academic goals to add? No

4. ORGANIZATIONAL GOALS

2018-19 Progress Toward Attainment of Organizational Goals

	Organizational Goal	Measure Used to Evaluate Progress	Goal Met or Not Met	If Not Met, Describe Efforts School Will Take
Org Goal 1	Each year, the School will have an annual average daily student attendance rate of at least 95%. The figure will be calculated from ATS.	ATS Attendance data	Not Met	The percentage was 92.9% for 2018 19. The school will continue to work with parents and guardians to have their scholars be in attendance. The school will continue its efforts with contacting parents when a trend begins to appear with individual scholars.
Org Goal 2	Each year, 95% of all students enrolled on the last day of the school year who do not move will return the following September.	Enrollment data.	Met	
	Each year, the School will comply with all			

Org Goal 3	applicable laws, rules, regulations and contract terms including, but not limited to, the New York Charter Schools Act, the New York Freedom of Information Law, the New York Open Meetings Law, the Federal IDEA, and FERPA.	Board and school policies, Board minutes, Reports submitted to appropriate agencies, etc.	Met	
Org Goal 4	As reflected in the Board minutes, the CEO and School Principals will present reports that outline enrollment, attendance, discharge status, IEP and ELL numbers as well as any available testing results at every regular meeting of the Board of Trustees. The CEO and Director Team will present an up to date financial reports as well.	2018 19 Board Minutes	Met	
Org Goal 5	95% of the members of the Board of Trustees will be a member of a subcommittee of the Board.	100% of Board members were members of Board committees.	Met	
Org Goal 6				
Org Goal 7				
Org Goal 8				
Org Goal 9				
Org				

Goal 10				
Org Goal 11				
Org Goal 12				
Org Goal 13				
Org Goal 14				
Org Goal 15				
Org Goal 16				
Org Goal 17				
Org Goal 18				
Org Goal 19				
Org Goal 20				

5. Do have more organizational goals to add? No

6. FINANCIAL GOALS

2018-19 Progress Toward Attainment of Financial Goals

	Financial Goals	Measure Used to Evaluate Progress	Goal Met or Not Met	If Not Met, Describe Efforts School Will Take
Financial Goal 1	Annually, student enrollment at Challenge Prep will be within 15% of full enrollment as defined in the School's contract.	ATS enrollment data.	Met	
Financial Goal 2	Each year, the School will undergo an independent financial audit that will result in an unqualified opinion and no major findings.	Independent audit report.	Met	
Financial Goal 3	Each year, Challenge Prep will operate on a balanced budget and maintain a stable cash flow.	Challenge Prep financial documents.	Met	
Financial Goal 4				
Financial Goal 5				

7. Do have more financial goals to add? No

Thank you.

Entry 4 Expenditures per Child

Created: 07/31/2019 • Last updated: 10/31/2019

CHALLENGE PREPARATORY CHARTER SCHOOLSection Heading

Financial Information

This information is required of ALL charter schools. Provide the following measures of fiscal performance of the charter school in Appendix B (Total Expenditures and Administrative Expenditures Per Child):

1. Total Expenditures Per Child

To calculate **'Total Expenditures per Child'** take total expenditures (from the unaudited 2018-19 Schedule of Functional Expenses) and divide by the year end FTE student enrollment. (Integers Only. No dollar signs or commas).

Note: The information on the Schedule of Functional Expenses on pages 41–43 of the Audit Guide can help schools locate the amounts to use in the two per pupil calculations: Audit Guide available within the portal or on the NYSED website at: http://www.p12.nysed.gov/psc/regentsoversightplan/otherdocuments/auditguide2018.pdf.

Line 1: Total Expenditures	14557440
Line 2: Year End FTE student enrollment	775
Line 3: Divide Line 1 by Line 2	18787

2. Administrative Expenditures per Child

To calculate **'Administrative Expenditures per Child'** To calculate "Administrative Expenditures per Child" first *add* together the following:

1. Take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the unaudited 2018 19 Schedule of Functional Expenses)

2. Any contracted administrative/management fee paid to other organizations or corporations

3. Take the total from above and divide it by the year end FTE enrollment. The relevant portion that must be included in this calculation is defined as follows:

Administrative Expenditures: Administration and management of the charter school includes the activities and personnel of the offices of the chief school officer, the finance or business offices, school operations personnel, data management and reporting, human resources, technology, etc. It also includes those administrative and management services provided by other organizations or corporations on behalf of the charter school for which the charter school pays a fee or other compensation. Do not include the FTE of personnel whose role is to directly support the instructional program.

Notes:
The information on the Schedule of Functional Expenses on pages 41–43 of the Audit Guide can help schools locate the amounts to use in the two per pupil calculations: http://www.p12.nysed.gov/psc/AuditGuide.html.
Employee benefit costs or expenditures should not be reported in the above calculations.

Line 1: Relevant Personnel Services Cost (Row)	871594
Line 2: Management and General Cost (Column)	714611
Line 3: Sum of Line 1 and Line 2	1586205
Line 5: Divide Line 3 by the Year End FTE student enrollment	2047

Thank you.

Challenge Preparatory Charter School

Financial Statements

June 30, 2019 and 2018

PKF O'CONNOR DAVIES
ACCOUNTANTS AND ADVISORS

Independent Auditors' Report

Board of Trustees
Challenge Preparatory Charter School

Report on the Financial Statements

We have audited the accompanying financial statements of Challenge Preparatory Charter School (the "School"), which comprise the statements of financial position as of June 30, 2019 and 2018, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

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Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the School as of June 30, 2019 and 2018, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Change in Accounting Principle

As discussed in Note 2 to the financial statements, during the year ended June 30, 2019, Challenge Preparatory Charter School adopted new accounting guidance resulting in a change in the manner in which it presents net assets and reports certain aspects of its financial statements. Our opinion is not modified with respect to this matter.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated October 4, 2019, on our consideration of the School's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control over financial reporting and compliance.

Harrison, New York
October 4, 2019

Challenge Preparatory Charter School

Statements of Financial Position

	June 30,	
	2019	2018
ASSETS		
Current Assets		
Cash and cash equivalents	$ 2,332,264	$ 2,187,266
Grants and contracts receivable	547,628	593,615
Prepaid expenses and other current assets	195,761	213,154
Total Current Assets	3,075,653	2,994,035
Property and equipment, net	834,601	832,167
Restricted cash	70,000	70,000
Security deposits	333,576	282,592
	$ 4,313,830	$ 4,178,794
LIABILITIES AND NET ASSETS		
Current Liabilities		
Accounts payable and accrued expenses	$ 272,931	$ 321,611
Accrued payroll and payroll taxes	986,464	628,570
Deferred rent, current portion	238,992	274,996
Total Current Liabilities	1,498,387	1,225,177
Deferred rent	2,009,726	1,698,727
Total Liabilities	3,508,113	2,923,904
Net assets, without donor restrictions	805,717	1,254,890
	$ 4,313,830	$ 4,178,794

See notes to financial statements

Challenge Preparatory Charter School

Statements of Activities

	Year Ended June 30,	
	2019	2018
REVENUE AND SUPPORT		
State and local per pupil operating revenue	$ 13,357,655	$ 12,490,324
State and local per pupil facilities funding	545,977	528,754
Federal grants	390,912	429,042
State grants	60,047	61,705
Contributions, grants and other income	357,749	37,343
Rental income	94,080	-
Total Revenue and Support	14,806,420	13,547,168
EXPENSES		
Program Services		
Regular education	10,484,175	9,256,726
Supporting services	2,805,007	2,534,391
Total Program Services	13,289,182	11,791,117
Supporting Services		
Management and general	1,900,807	2,366,807
Fundraising	65,604	40,200
Total Expenses	15,255,593	14,198,124
Change in Net Assets	(449,173)	(650,956)
NET ASSETS		
Beginning of year	1,254,890	1,905,846
End of year	$ 805,717	$ 1,254,890

See notes to financial statements

Challenge Preparatory Charter School

Statement of Functional Expenses
Year Ended June 30, 2019

	Program Services			Management and General	Fundraising	Total
	Regular Education	Special Education	Total			
Salaries	$ 5,330,510	$ 1,501,526	$ 6,832,036	$ 946,891	$ 3,314	$ 7,782,241
Payroll taxes and employee benefits	1,049,829	293,335	1,343,164	185,265	15,439	1,543,868
Professional development	164,212	27,949	192,161	31,350	-	223,511
Audit and accounting fees	-	-	-	29,000	-	29,000
Legal fees	-	-	-	2,539	-	2,539
Financial management fees	-	-	-	142,453	-	142,453
Consulting fees	559,898	150,350	710,248	88,963	7,413	806,624
Contractual services	209,984	35,740	245,724	-	-	245,724
Teacher and student recruitment	74,097	12,612	86,709	-	-	86,709
Student services and staff team building	67,489	11,486	78,975	3,246	-	82,221
Curriculum and classroom materials	397,036	67,576	464,612	-	-	464,612
Occupancy	1,933,734	540,308	2,474,042	341,246	28,437	2,843,725
Utilities	119,627	33,425	153,052	21,112	1,759	175,923
Office supplies	82,181	22,962	105,143	22,780	1,209	129,132
Postage and delivery	2,196	614	2,810	388	32	3,230
Telephone and internet services	48,452	8,627	57,079	6,118	1,040	64,237
Information technology	70,368	17,199	87,567	11,202	828	99,597
Insurance	72,386	20,225	92,611	12,774	1,064	106,449
Fundraising expense	-	-	-	-	2,880	2,880
Dues and subscriptions	6,941	1,181	8,122	-	-	8,122
Depreciation and amortization	146,358	18,294	164,652	18,294	-	182,946
Maintenance and repairs	148,877	41,598	190,475	26,273	2,189	218,937
Miscellaneous	-	-	-	10,913	-	10,913
Total Expenses	$ 10,484,175	$ 2,805,007	$ 13,289,182	$ 1,900,807	$ 65,604	$ 15,255,593

See notes to financial statements

Challenge Preparatory Charter School

Statement of Functional Expenses
Year Ended June 30, 2018

	Program Services			Management and General	Fundraising	Total
	Regular Education	Special Education	Total			
Salaries	$ 4,714,384	$ 1,369,286	$ 6,083,670	$ 1,109,348	$ 20,095	$ 7,213,113
Payroll taxes and employee benefits	1,113,549	322,740	1,436,289	260,618	4,721	1,701,628
Professional development	86,114	15,122	101,236	6,535	-	107,771
Audit and accounting fees	-	-	-	25,250	-	25,250
Legal fees	-	-	-	23,793	-	23,793
Financial management fees	-	-	-	210,109	-	210,109
Consulting fees	497,693	131,863	629,556	123,764	1,650	754,970
Contractual services	195,910	34,403	230,313	-	-	230,313
Teacher and student recruitment	70,254	12,337	82,591	-	-	82,591
Student services and staff team building	171,686	30,149	201,835	2,915	-	204,750
Curriculum and classroom materials	318,227	55,882	374,109	-	-	374,109
Occupancy	1,421,393	412,841	1,834,234	334,470	6,059	2,174,763
Utilities	87,413	25,389	112,802	20,568	373	133,743
Office supplies	78,248	22,727	100,975	27,197	334	128,506
Postage and delivery	4,071	1,182	5,253	959	17	6,229
Telephone and internet services	55,212	6,901	62,113	5,523	1,380	69,016
Information technology	71,463	14,884	86,347	12,015	1,041	99,403
Insurance	55,824	16,213	72,037	13,136	238	85,411
Fundraising expense	-	-	-	-	3,705	3,705
Dues and subscriptions	5,555	975	6,530	-	-	6,530
Loss on abandonment of property	-	-	-	136,611	-	136,611
Depreciation and amortization	172,041	21,505	193,546	21,506	-	215,052
Maintenance and repairs	137,689	39,992	177,681	32,400	587	210,668
Miscellaneous	-	-	-	90	-	90
Total Expenses	$ 9,256,726	$ 2,534,391	$ 11,791,117	$ 2,366,807	$ 40,200	$ 14,198,124

See notes to financial statements

Challenge Preparatory Charter School

Statements of Cash Flows

	Year Ended June 30,	
	2019	2018
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in net assets	$ (449,173)	$ (650,956)
Adjustments to reconcile change in net assets to net cash from operating activities		
Depreciation and amortization	182,946	215,052
Deferred rent	274,995	192,556
Loss on abandonment of property	-	136,611
Changes in operating assets and liabilities		
Grants and contracts receivable	45,987	(247,977)
Prepaid expenses and other current assets	17,393	31,381
Security deposits	(50,984)	-
Accounts payable and accrued expenses	(48,680)	161,739
Accrued payroll and payroll taxes	357,894	130,260
Net Cash from Operating Activities	330,378	(31,334)
CASH FLOWS FROM INVESTING ACTIVITY		
Purchases of property and equipment	(185,380)	(211,077)
Net Change in Cash and Cash Equivalents	144,998	(242,411)
CASH AND CASH EQUIVALENTS		
Beginning of year	2,187,266	2,429,677
End of year	$ 2,332,264	$ 2,187,266

See notes to financial statements

1. Organization and Tax Status

Challenge Preparatory Charter School (the "School") is a New York State, not-for-profit educational corporation that was incorporated on February 9, 2010 to operate a Charter School pursuant to Article 56 of the Education Law of the State of New York. The School was granted a provisional charter on February 9, 2010 valid for a term of five years and renewable upon expiration by the Board of Regents of the University of the State of New York. During 2019, the Board of Regents extended the School's charter through June 30, 2024. The School's educational philosophy promotes high levels of academic achievement and tailoring instruction to ensure that academic needs of all students are met. The School's founders believe that good instruction recognizes the interrelation of content knowledge and higher order thinking and that, accordingly, good instruction should reflect a balanced approach to learning. Classes commenced in Far Rockaway, New York in August 2011 and the School provided education to approximately 775 students in kindergarten through eighth grade during the 2018-2019 academic year. The most recent charter renewal allows the School to serve grades 9-12 starting in the year ended June 30, 2020.

The New York City Department of Education provides free lunches and transportation directly to some of the School's students. Such costs are not included in these financial statements. The School covers a portion of the cost of lunches for children not entitled to the free lunches.

Except for taxes that may be due for unrelated business income, the School is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code and from state and local income taxes under comparable laws.

2. Summary of Significant Accounting Policies

Basis of Presentation and Use of Estimates

The accompanying financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP"), which requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Accordingly, actual results could differ from those estimates.

2. Summary of Significant Accounting Policies *(continued)*

Change in Accounting Principle

On July 1, 2018, the School adopted new guidance regarding the Presentation of Financial Statements for Not-for Profit Entities. This guidance requires the School to collapse the three-category (unrestricted, temporarily restricted, and permanently restricted) classification of net assets into two categories: with donor restrictions and without donor restrictions. In addition, the new guidance requires the School to make certain expanded disclosures relating to (1) the liquidity of financial assets, and (2) expenses both by their natural and functional classification in one location in the financial statements. As a result of implementing this standard, prior year amounts for unrestricted net assets were reclassified as net assets without donor restrictions.

Net Asset Presentation

Resources for various purposes are classified for accounting and reporting purposes into net asset categories established according to nature and purpose as follows:

Net assets without donor restrictions - consist of resources available for the general support of the School's operations. Net assets without donor restrictions may be used at the discretion of the School's management and/or the Board of Trustees.

Net assets with donor restrictions – represents amounts restricted by donors for specific activities of the School or to be used at a future date. The School records contributions as net assets with donor restrictions if they are received with donor stipulations that limit their use either through purpose or time restrictions. When a donor restriction expires, that is, when a time restriction ends or a purpose restriction is fulfilled, net assets with donor restrictions are classified to net assets without donor restrictions and reported in the statements of activities as net assets released from restrictions. The School had no net assets with donor restrictions as of June 30, 2019 and 2018.

Cash and Cash Equivalents

Cash and cash equivalents include cash balances held in bank accounts and highly liquid financial instruments with maturities of three months or less at the time of purchase.

Restricted Cash

Under the provisions of its charter, the School established an escrow account to pay for legal and audit expenses that would be associated with a dissolution, should it occur.

2. Summary of Significant Accounting Policies *(continued)*

Property and Equipment

The School follows the practice of capitalizing all expenditures for property and equipment with costs in excess of $3,000 and a useful life in excess of one year. Leasehold improvements are amortized over the shorter of the term of the lease, inclusive of all renewal periods, which are reasonably assured, or the estimated useful life of the asset which is up to twenty years. Purchased property and equipment are recorded at cost at the date of acquisition. Minor costs of maintenance and repairs are expensed as incurred. All property and equipment purchased with government funding is capitalized, unless the government agency retains legal title to such assets, in which case it is expensed as incurred.

Depreciation and amortization is recognized on the straight-line method over the estimated useful lives of such assets as follows:

Computers and equipment	3 to 5 years
Furniture and fixtures	5 years
Software	3 years
Standby generator	15 years
Website development	15 years

Property and equipment are reviewed for impairment if the use of the asset significantly changes or another indicator of possible impairment is identified. If the carrying amount for the asset is not recoverable, the asset is written down to its fair value. There were no asset impairments for the years ended June 30, 2019 and 2018.

Revenue and Support

Revenue from the state and local governments resulting from the School's charter status and based on the number of students enrolled is recorded when services are performed in accordance with the charter agreement. Federal and other state and local funds are recorded when expenditures are incurred and billable to the government agency.

Contributions are recognized when the donor makes a promise to give to the School that is, in substance, unconditional. Grants and other contributions of cash are reported as net assets with donor restrictions if they are received with donor stipulations. Restricted contributions and grants that are made to support the School's current year activities are recorded as net assets without donor restrictions. Contributions of assets other than cash are recorded at their estimated fair value at the date of donation.

2. Summary of Significant Accounting Policies *(continued)*

Functional Expense Allocation

The majority of expenses can generally be directly identified with the program or supporting service to which they relate and are charged accordingly. Other expenses by function have been allocated among program and supporting services classifications on the basis of periodic time and expense studies and other basis as determined by management of the School to be appropriate.

Accounting for Uncertainty in Income Taxes

The School recognizes the effect of income tax positions only if those positions are more likely than not to be sustained. Management has determined that the School had no uncertain tax positions that would require financial statement recognition or disclosure. The School is no longer subject to examinations by the applicable taxing jurisdictions for years prior to June 30, 2016.

Subsequent Events Evaluation by Management

Management has evaluated subsequent events for disclosure and/or recognition in the financial statements through the date that the financial statements were available to be issued, which date is October 4, 2019.

3. Grants and Contracts Receivable

Grants and contracts receivable consist of federal, state, city entitlements and grants, and a private grant. The School expects to collect these receivables within one year and has not provided an allowance for doubtful accounts.

4. Property and Equipment

Property and equipment consisted of the following at June 30:

	2019	2018
Computers and equipment	$ 464,494	$ 403,138
Furniture and fixtures	402,273	370,322
Software and website development	28,289	28,289
Standby generator	127,589	127,589
Leasehold improvements	492,065	399,992
Construction in progress	300,000	300,000
	1,814,710	1,629,330
Accumulated depreciation and amortization	(980,109)	(797,163)
	$ 834,601	$ 832,167

Construction in progress at June 30, 2019 and 2018 consists of soft costs associated with the new facilities at 15-20 Central Avenue, Queens, New York (see Note 9).

5. Liquidity and Availability of Financial Assets

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use within one year of the statement of financial position date, are comprised of the following at June 30, 2019:

Cash and cash equivalents	$ 2,332,264
Grants and contracts receivable	547,628
	$ 2,879,892

As part of the School's liquidity management plan, the status of grants and contracts receivable is monitored regularly and any excess cash is held in money market accounts and other liquid instruments until it is required for operational use. To help manage unanticipated liquidity needs, the School has a line of credit in the amount of $50,000, which it could draw upon as further disclosed in Note 10.

6. Employee Benefit Plan

The School maintains a pension plan qualified under Internal Revenue Code 403(b), for the benefit of its eligible employees. Under the plan, the School provided matching contributions up to 3% of annual compensation. Employer match for the years ended June 30, 2019 and 2018 amounted to $154,572 and $139,140.

7. Concentration of Credit Risk

Financial instruments that potentially subject the School to concentrations of credit and market risk consist principally of cash and cash equivalents on deposit with financial institutions, which from time to time may exceed the Federal Deposit Insurance Corporation ("FDIC") limit. The School does not believe that a significant risk of loss due to the failure of a financial institution presently exists. As of June 30, 2019 and 2018, approximately $2,081,000 and $1,938,000 of cash was maintained with an institution in excess of FDIC limits.

8. Concentration of Revenue and Support

The School receives a substantial portion of its revenue and support from the New York City Department of Education. For the years ended June 30, 2019 and 2018, the School received approximately 94% and 96% of total revenue and support from the New York City Department of Education. If the charter school laws were modified, reducing or eliminating these revenues, the School's finances could be materially adversely affected.

9. Commitments

On December 10, 2010, the School entered into a non-cancelable operating lease for office and classroom space at 710 Hartman Lane, Far Rockaway, New York, expiring on May 31, 2032. The lease includes a yearly rent escalation of 3%, and requires the School to pay for utilities and other office costs. The School moved into this facility on April 16, 2012, and it currently houses grades K-5.

On December 5, 2014, the School entered into an agreement to lease additional property at 15-26 Central Avenue, Queens, New York, expiring on May 31, 2026. The lease commenced on September 19, 2015 and includes a yearly rent escalation of 3%, and requires the School to pay for utilities and other office costs. This location was the home of Challenge Preparatory Middle School from the 2015-2016 through the 2017-2018 academic years and is currently being used as office space.

On September 29, 2015, the School entered into an agreement to lease additional property at 15-20 Central Avenue, Queens, New York, expiring on August 31, 2040. The lease is projected to commence in August 2020 and includes a yearly rent escalation of 3%, and requires the School to pay for utilities and other office costs. This location will be used to house grades 9-12 when the School first occupies the facility.

On September 1, 2018, the School entered into an agreement to lease additional property at 12-79 Redfern Avenue, Queens, New York, expiring on August 31, 2034. The lease commenced on September 1, 2018 and includes a yearly rent escalation of 3%, and requires the School to pay for utilities and other office costs. This location became the home of Challenge Preparatory Middle School starting with the 2018-2019 academic year.

The future minimum lease payments for the four facility leases are as follows for years ending June 30:

2020	$ 4,118,657
2021	4,415,009
2022	4,547,460
2023	4,683,882
2024	4,824,400
Thereafter	64,714,319
	$ 87,303,727

The School recognizes rent expense on a straight-line basis over the term of the leases. Rent expense in excess of payments is recorded as deferred rent in the accompanying statements of financial position. Occupancy expense under the leases for the years ended June 30, 2019 and 2018 amounted to $2,843,725 and $2,174,763.

10. Line of Credit

On December 6, 2010, the School established a $50,000 line of credit with a local financial institution. The line of credit is payable on demand and bears interest at prime rate plus 2.75%. The line of credit is secured by substantially all assets of the School. There was no outstanding balance as of June 30, 2019 and 2018.

11. Contingency

Certain grants and contracts may be subject to audit by the funding sources. Such audits might result in disallowances of costs submitted for reimbursement. Management is of the opinion that such cost disallowances, if any, will not have a material effect on the accompanying financial statements. Accordingly, no amounts have been provided in the accompanying financial statements for such potential claims.

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PKF O'CONNOR DAVIES
ACCOUNTANTS AND ADVISORS

Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With *Government Auditing Standards*

Independent Auditors' Report

Board of Trustees
Challenge Preparatory Charter School

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Challenge Preparatory Charter School (the "School"), which comprise the statement of financial position as of June 30, 2019, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated October 4, 2019.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the School's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, we do not express an opinion on the effectiveness of the School's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified. We did identify a deficiency in internal control, described in the accompanying schedule of findings and responses as item 2019-001 that we consider to be a significant deficiency.

PKF O'Connor Davies, LLP is a member firm of the PKF International Limited network of legally independent firms and does not accept any responsibility or liability for the actions or inactions on the part of any other individual member firm or firms.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

The School's Response to the Findings

The School's response to the findings identified in our audit are described in the accompanying schedule of findings and responses. The School's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Harrison, New York
October 4, 2019

Challenge Preparatory Charter School

Schedule of Findings and Responses
Year Ended June 30, 2019

Section I - Financial Statement Findings

2019-001- General Ledger Maintenance and Account Analysis

Criteria
An effective financial closing process provides the School with accurate financial statements.

Condition
During the preparation of the year-end financial statements, we noted that improvements are needed in the financial statement closing process to address the accuracy of the School's year-end financial reporting. Material audit adjustments were required for prepaid rent, deferred rent liability, and accrued expenses.

Cause
There was no review of the schedules, reconciliations, and the general ledger by anyone other than the person who maintains the books and records on a daily basis.

Effect
Audit adjustments were made to the School's financial statements that could have affected reporting during the fiscal year.

Recommendation
We recommend that the School assess the adequacy of resources in the finance department. The School may consider an increased level of financial analysis of significant accounts on a regular basis, as well as providing additional support to the Director of Finance in the area of financial reporting.

Views of Responsible Officials
See management corrective action plan in Exhibit A.

Rev. Dr. Les Mullings, Founder/CEO

October 4, 2019

Exhibit A: Management Corrective Action Plan

2019-001 – General Ledger Maintenance and Account Analysis
[management response]

Management's views:

Challenge Preparatory Charter School has gone through a transition period during FY19 with the hiring of the Director of Finance role in late 2018. Per the recommendation of our auditors, we have assessed the needs of the Finance Department over the course of the year. Challenge Preparatory Charter School has and continues to work with CSBM in a partnership that ensures our financial records are accurate and streamlined. We agreed upon an additional level of analysis with CSBM at a Controller level position to provide additional support to the Director of Finance in the area of financial reporting, as well as hiring a staff accountant to join the Finance Department this new fiscal year.

Challenge Preparatory Charter School

Auditors' Communication on Internal Control

June 30, 2019

PKF O'CONNOR DAVIES
ACCOUNTANTS AND ADVISORS

Board of Trustees
Challenge Preparatory Charter School

In planning and performing our audit of the financial statements of Challenge Preparatory Charter School (the "School") as of and for the year ended June 30, 2019, in accordance with auditing standards generally accepted in the United States of America, we considered the School's internal control over financial reporting ("internal control") as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, we do not express an opinion on the effectiveness of the School's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention to those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph and was not designed to identify all deficiencies in internal control that might be deficiencies, significant deficiencies, or material weaknesses and, therefore, there can be no assurance that all such deficiencies have been identified.

We consider the deficiency in the School's internal control presented in Addendum A to this letter to be a significant deficiency.

This communication is intended solely for the information and use of the management, audit committee, Board of Trustees, The Department of Education of the City of New York, The State Education Department of the State University of New York, and others within the School, and is not intended to be and should not be used by anyone other than these specified parties.

We would like to take this opportunity to acknowledge the courtesy and assistance extended to us by the personnel of the School during the course of our audit.

Harrison, New York
October 4, 2019

PKF O'CONNOR DAVIES, LLP
500 Mamaroneck Avenue, Harrison, NY 10528 I Tel: 914 381 8900 I Fax: 914 381 8910 I www pkfod com

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Challenge Preparatory Charter School

Addendum A

Deficiency in Internal Control that We Consider to be a Significant Deficiency

1. General Ledger Maintenance and Account Analysis

During the preparation of the year-end financial statements, we noted that improvements are needed in the financial statement closing process to address the accuracy of the School's year-end financial reporting. Material audit adjustments were required for prepaid rent, deferred rent liability, and accrued expenses.

We recommend that the School assess the adequacy of resources in the finance department. The School may consider an increased level of financial analysis of significant accounts on a regular basis, as well as providing additional support to the Director of Finance in the area of financial reporting.

* * * * *

Entry 5c Additional Financial Docs

Created: 10/22/2019 • Last updated: 10/31/2019

The additional items listed below should be uploaded if applicable. Please explain the reason(s) if the items are not included. Examples might include: a written management letter was not issued; the school did not expend federal funds in excess of the Single Audit Threshold of $750,000; the corrective action plan will be submitted by the following date (should be no later than 30 days from the submission of the report); etc.

Section Heading

1. Management Letter

https://nysed_cso_reports.fluidreview.com/resp/118247315/8mMIunnVv3/

Explanation for not uploading the Management Letter. (No response)

2. Form 990

(No response)

Explanation for not uploading the Form 990. Form 990 as of this date has not been filed.

3. Federal Single Audit

Note: A copy of the Federal Single Audit must be filed with the Federal Audit Clearinghouse. Please refer to OMB Uniform Guidelines for the federal filing requirements.

(No response)

Explanation for not uploading the Federal Single Audit. N/A

4. CSP Agreed Upon Procedure Report

(No response)

Explanation for not uploading the procedure report. N/A

5. Evidence of Required Escrow Account

Note: **For BOR schools chartered or renewed after the 2017-2018 school year, the escrow account per school is $100,000.**

https://nysed_cso_reports.fluidreview.com/resp/118247315/pN6H0Nalce/

Explanation for not uploading the Escrow evidence. (No response)

6. Corrective Action Plan

A **Corrective Action Plan** for Audit Findings and Management Letter Recommendations, which must include:

a. The person responsible
b. The date action was taken, or will be taken
c. Description of the action taken
d. Evidence of implementation (if available)

(No response)

Explanation for not uploading the Corrective Action Plan. N/A

Challenge Preparatory Charter School

Auditors' Communication on Internal Control

June 30, 2019

PKF O'CONNOR DAVIES
ACCOUNTANTS AND ADVISORS

Board of Trustees
Challenge Preparatory Charter School

In planning and performing our audit of the financial statements of Challenge Preparatory Charter School (the "School") as of and for the year ended June 30, 2019, in accordance with auditing standards generally accepted in the United States of America, we considered the School's internal control over financial reporting ("internal control") as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, we do not express an opinion on the effectiveness of the School's internal control.

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We consider the deficiency in the School's internal control presented in Addendum A to this letter to be a significant deficiency.

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We would like to take this opportunity to acknowledge the courtesy and assistance extended to us by the personnel of the School during the course of our audit.

Harrison, New York
October 4, 2019

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Challenge Preparatory Charter School

Addendum A

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We recommend that the School assess the adequacy of resources in the finance department. The School may consider an increased level of financial analysis of significant accounts on a regular basis, as well as providing additional support to the Director of Finance in the area of financial reporting.

* * * * *

CHASE

JPMorgan Chase Bank, N.A.
P O Box 182051
Columbus, OH 43218-2051

June 29, 2019 through July 31, 2019
Account Number: [redacted]

CUSTOMER SERVICE INFORMATION

Web site:	**Chase.com**
Service Center:	**1-800-242-7338**
Deaf and Hard of Hearing:	1-800-242-7383
Para Espanol:	1-888-622-4273
International Calls:	1-713-262-1679

[redacted]

CHALLENGE PREPARATORY CHARTER SCHOOL
710 HARTMAN LN
FAR ROCKAWAY NY 11691-1849

[redacted]

CHECKING SUMMARY

Chase BusinessClassic

	INSTANCES	AMOUNT
Beginning Balance		**$70,000.00**
Ending Balance	**0**	**$70,000.00**

Your monthly service fee was waived because you maintained an average checking balance of $7,500 or more during the statement period.

SERVICE CHARGE SUMMARY

TRANSACTIONS FOR SERVICE FEE CALCULATION	NUMBER OF TRANSACTIONS
Checks Paid / Debits	0
Deposits / Credits	0
Deposited Items	0
Transaction Total	**0**

SERVICE FEE CALCULATION	AMOUNT
Service Fee	$18.00
Service Fee Credit	-$18.00
Net Service Fee	**$0.00**
Excessive Transaction Fees (Above 0)	$0.00
Total Service Fees	**$0.00**

IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR ELECTRONIC FUNDS TRANSFERS: Call us at 1-866-564-2262 or write us at the address on the front of this statement (non-personal accounts contact Customer Service) immediately if you think your statement or receipt is incorrect or if you need more information about a transfer listed on the statement or receipt.

For personal accounts only: We must hear from you no later than 60 days after we sent you the FIRST statement on which the problem or error appeared. Be prepared to give us the following information:

- Your name and account number
- The dollar amount of the suspected error
- A description of the error or transfer you are unsure of, why you believe it is an error, or why you need more information.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days (or 20 business days for new accounts) to do this, we will credit your account for the amount you think is in error so that you will have use of the money during the time it takes us to complete our investigation

IN CASE OF ERRORS OR QUESTIONS ABOUT NON-ELECTRONIC TRANSACTIONS: Contact the bank immediately if your statement is incorrect or if you need more information about any non-electronic transactions (checks or deposits) on this statement. If any such error appears, you must notify the bank in writing no later than 30 days after the statement was made available to you. For more complete details, see the Account Rules and Regulations or other applicable account agreement that governs your account. Deposit products and services are offered by JPMorgan Chase Bank, N.A. Member FDIC

EQUAL HOUSING LENDER

JPMorgan Chase Bank, N.A. Member FDIC

CHASE

JPMorgan Chase Bank, N.A.
P O Box 182051
Columbus, OH 43218-2051

August 01, 2019 through August 30, 2019
Account Number: [redacted]

CUSTOMER SERVICE INFORMATION

Web site:	**Chase.com**
Service Center:	**1-800-242-7338**
Deaf and Hard of Hearing:	1-800-242-7383
Para Espanol:	1-888-622-4273
International Calls:	1-713-262-1679

[redacted]

CHALLENGE PREPARATORY CHARTER SCHOOL
710 HARTMAN LN
FAR ROCKAWAY NY 11691-1849

[redacted]

CHECKING SUMMARY

Chase BusinessClassic

	INSTANCES	AMOUNT
Beginning Balance		**$70,000.00**
Ending Balance	**0**	**$70,000.00**

Your monthly service fee was waived because you maintained an average checking balance of $7,500 or more during the statement period.

SERVICE CHARGE SUMMARY

TRANSACTIONS FOR SERVICE FEE CALCULATION	NUMBER OF TRANSACTIONS
Checks Paid / Debits	0
Deposits / Credits	0
Deposited Items	0
Transaction Total	**0**

SERVICE FEE CALCULATION	AMOUNT
Service Fee	$18.00
Service Fee Credit	-$18.00
Net Service Fee	**$0.00**
Excessive Transaction Fees (Above 0)	$0.00
Total Service Fees	**$0.00**

CHASE

August 01, 2019 through August 30, 2019
Account Number: [redacted]

IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR ELECTRONIC FUNDS TRANSFERS: Call us at 1-866-564-2262 or write us at the address on the front of this statement (non-personal accounts contact Customer Service) immediately if you think your statement or receipt is incorrect or if you need more information about a transfer listed on the statement or receipt.

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EQUAL HOUSING LENDER **JPMorgan Chase Bank, N.A. Member FDIC**

Entry 5d Financial Services Contact Information

Created: 07/18/2019 • Last updated: 10/28/2019

Regents, NYCDOE and Buffalo BOE authorized schools should enter the financial contact information requested and upload the independent auditor's report and internal controls reports as one combined file.

CHALLENGE PREPARATORY CHARTER SCHOOLSection Heading

1. School Based Fiscal Contact Information

	School Based Fiscal Contact Name	School Based Fiscal Contact Email	School Based Fiscal Contact Phone
	Eunice Armstrong	[redacted]	

2. Audit Firm Contact Information

	School Audit Contact Name	School Audit Contact Email	School Audit Contact Phone	Years Working With This Audit Firm
	Gus Saliba	[redacted]		10

3. If applicable, please provide contact information for the school's outsourced financial services firm.

	Firm Name	Contact Person	Mailing Address	Email	Phone	Years with Firm
	Charter School Business Management	Donna Webster	[redacted]			10

New York State Education Department

Request for Proposals to Establish Charter Schools Authorized by the Board of Regents

2019-20 Budget & Cash Flow Template

General Instructions and Notes for New Application Budgets and Cash Flows Templates

1	Complete ALL SIX columns in BLUE
2	Enter information into the GRAY cells
3	Cells containing **RED** triangles in the upper right corner in columns B through G contain guidance on that particular item
4	School district per-pupil tuition information is located on the State Aid website at https://stateaid.nysed.gov/charter/. Rows may be inserted in the worksheet to accomodate additional districts if necessary.
5	The Assumptions column should be completed for all revenue and expense items unless the item is self-explanatory. Where applicable, please reference the page number or section in the application narrative that indicates the assumption being made. For instance, student enrollment would reference the applicable page number in Section I, C of the application narrative.

Challenge Preparatory Charter School

PROJECTED BUDGET FOR 2018-2019

July 1, 2019 to June 30, 2020

Please Note The student enrollment data is entered below in the Enrollment Section beginning in row 155. This will populate the data in row 10.

	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL
Total Revenue	**14,630,720**	**1,696,163**	**-**	**1,711**	**23,956**	**16,352,550**
Total Expenses	**9,329,548**	**3,478,723**	**-**	**102,095**	**1,922,010**	**14,832,377**
Net Income	**5,301,172**	**(1,782,560)**	**-**	**(100,384)**	**(1,898,054)**	**1,520,173**
Actual Student Enrollment	**811**	**125**				**-**
Total Paid Student Enrollment	**-**	**-**				**-**

		PROGRAM SERVICES			SUPPORT SERVICES		
		REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL
REVENUE		0.85	0.15				
REVENUES FROM STATE SOURCES		1	0		0	0	
Per Pupil Revenue	**CY** Per Pupil Rate						
District of Location	*$16,150.00*	13,097,650	1,352,521	-	-	-	14,450,171
School District 2 (Enter Name)		-	-	-	-	-	-
School District 3 (Enter Name)		-	-	-	-	-	-
School District 4 (Enter Name)		-	-	-	-	-	-
School District 5 (Enter Name)		-	-	-	-	-	-
		13,097,650	**1,352,521**				**14,450,171**
Special Education Revenue		-	-	-	-	-	-
Grants							
Stimulus				-	-	-	-
Other		133,045	23,478	-	-	-	156,523
Other State Revenue		978,499	172,676	-	-	-	1,151,175
TOTAL REVENUE FROM STATE SOURCES		**14,209,193**	**1,548,676**				**15,757,869**
REVENUE FROM FEDERAL FUNDING							
IDEA Special Needs		-	68,571	-	-	-	68,571
Title I		182,050	32,126	-	-	-	214,176
Title Funding - Other		17,819	3,145	-	-	-	20,964
School Food Service (Free Lunch)		-	-	-	-	-	-
Grants							
Charter School Program (CSP) Planning & Implementation		-	-	-	-	-	-
Other		-	-	-	-	-	-
Other Federal Revenue		-	-	-	-	-	-
TOTAL REVENUE FROM FEDERAL SOURCES		**199,869**	**103,842**				**303,711**
LOCAL and OTHER REVENUE							
Contributions and Donations, Fundraising		40,751	8,732	-	582	8,150	58,215
Erate Reimbursement		49,467	8,729	-	-	-	58,196
Interest Income, Earnings on Investments,		-	-	-	-	-	-
NYC-DYCD (Department of Youth and Community Developmt.)		-	-	-	-	-	-
Food Service (Income from meals)		-	-	-	-	-	-
Text Book		52,414	9,249	-	-	-	61,663
Other Local Revenue		79,027	16,934	-	1,129	15,805	112,896
TOTAL REVENUE FROM LOCAL and OTHER SOURCES		**221,658**	**43,646**		**1,711**	**23,956**	**290,970**
TOTAL REVENUE		**14,630,720**	**1,696,163**		**1,711**	**23,956**	**16,352,550**
EXPENSES							
ADMINISTRATIVE STAFF PERSONNEL COSTS	No. of Positions						
Executive Management	2 00	96,130	38,452	-	19,226	230,711	384,518
Instructional Management	6 00	430,353	99,312	-	-	132,416	662,081
Deans, Directors & Coordinators	-	-	-	-	-	-	-
CFO / Director of Finance	1 00	28,050	11,220	-	5,610	67,320	112,200
Operation / Business Manager	-	264,688	66,172	-	-	330,861	661,721

Challenge Preparatory Charter School

PROJECTED BUDGET FOR 2018-2019

July 1, 2019 to June 30, 2020

Please Note The student enrollment data is entered below in the Enrollment Section beginning in row 155. This will populate the data in row 10.

	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL
Total Revenue	14,630,720	1,696,163	-	1,711	23,956	16,352,550
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Net Income	5,301,172	(1,782,560)	-	(100,384)	(1,898,054)	1,520,173
Actual Student Enrollment	811	125				-
Total Paid Student Enrollment	-	-				-

		PROGRAM SERVICES			SUPPORT SERVICES		
		REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL
Administrative Staff	4 00	91,281	22,820	-	-	114,101	228,202
TOTAL ADMINISTRATIVE STAFF	13	910,501	237,976		24,836	875,409	2,048,722
INSTRUCTIONAL PERSONNEL COSTS							
Teachers - Regular	51 00	1,944,121	354,250	-	-	-	2,298,371
Teachers - SPED	7 00	50,584	455,257	-	-	-	505,841
Substitute Teachers	-	-	-	-	-	-	-
Teaching Assistants	29 00	1,022,818	186,373	-	-	-	1,209,191
Specialty Teachers	-	171,842	589,057	-	-	-	760,899
Aides	6 00	156,695	28,552	-	-	-	185,247
Therapists & Counselors	4 00	125,117	22,798	-	-	-	147,915
Other	-	-	-	-	-	-	-
TOTAL INSTRUCTIONAL	97	3,471,177	1,636,287				5,107,464
NON-INSTRUCTIONAL PERSONNEL COSTS							
Nurse	-	-	-	-	-	-	-
Librarian	-	-	-	-	-	-	-
Custodian	4 00	95,827	23,957	-	-	119,784	239,568
Security	7 00	93,416	23,354	-	-	116,770	233,539
Other	7 00	470,951	85,815	-	-	-	556,766
TOTAL NON-INSTRUCTIONAL	18	660,194	133,125			236,554	1,029,873
SUBTOTAL PERSONNEL SERVICE COSTS	128	5,041,872	2,007,389		24,836	1,111,962	8,186,059
PAYROLL TAXES AND BENEFITS							
Payroll Taxes		388,601	156,694	-	6,268	75,213	626,776
Fringe / Employee Benefits		504,518	203,435	-	8,137	97,649	813,739
Retirement / Pension		85,085	34,309	-	1,372	16,468	137,234
TOTAL PAYROLL TAXES AND BENEFITS		978,204	394,438		15,777	189,330	1,577,749
TOTAL PERSONNEL SERVICE COSTS		6,020,076	2,401,827		40,613	1,301,292	9,763,808
CONTRACTED SERVICES							
Accounting / Audit		-	-	-	-	89,870	89,870
Legal		-	-	-	-	10,000	10,000
Management Company Fee		-	-	-	-	-	-
Nurse Services		-	-	-	-	-	-
Food Service / School Lunch		-	-	-	-	-	-
Payroll Services		140,034	56,465	-	2,259	27,103	225,861
Special Ed Services		-	-	-	-	-	-
Titlement Services (i e. Title I)		-	-	-	-	-	-
Other Purchased / Professional / Consulting		354,916	85,159	-	1,495	17,942	459,512
TOTAL CONTRACTED SERVICES		494,950	141,624		3,754	144,915	785,243
SCHOOL OPERATIONS							
Board Expenses		-	-	-	-	50,470	50,470
Classroom / Teaching Supplies & Materials		120,474	21,952	-	-	-	142,426
Special Ed Supplies & Materials		-	-	-	-	-	-
Textbooks / Workbooks		145,757	26,559	-	-	-	172,316

Challenge Preparatory Charter School

PROJECTED BUDGET FOR 2018-2019

July 1, 2019 to June 30, 2020

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Net Income	5,301,172	(1,782,560)	-	(100,384)	(1,898,054)	1,520,173
Actual Student Enrollment	811	125				-
Total Paid Student Enrollment	-	-				-

	PROGRAM SERVICES			SUPPORT SERVICES		
	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL
Supplies & Materials other	-	-	-	-	-	-
Equipment / Furniture	4,650	1,875	-	75	6,400	13,000
Telephone	17,285	6,970	-	279	3,345	27,879
Technology	94,841	22,063	-	1,621	13,989	132,514
Student Testing & Assessment	11,226	2,046	-	-	-	13,272
Field Trips	17,583	3,204	-	-	-	20,787
Transportation (student)	92,275	17,725	-	-	-	110,000
Student Services - other	65,068	10,945	-	-	-	76,013
Office Expense	65,873	26,562	-	1,062	12,750	106,247
Staff Development	105,734	19,266	-	-	12,759	137,759
Staff Recruitment	21,735	3,960	-	-	-	25,695
Student Recruitment / Marketing	53,137	9,683	-	-	-	62,820
School Meals / Lunch	-	-	-	-	-	-
Travel (Staff)	-	-	-	-	-	-
Fundraising	-	-	-	25,000	-	25,000
Other	7,651	1,394	-	-	1,000	10,045
TOTAL SCHOOL OPERATIONS	**823,289**	**174,204**		**28,037**	**100,713**	**1,126,243**
FACILITY OPERATION & MAINTENANCE						
Insurance	66,764	26,921	-	1,077	12,922	107,684
Janitorial	43,400	17,500	-	700	8,400	70,000
Building and Land Rent / Lease	1,526,601	615,565	-	24,623	295,471	2,462,260
Repairs & Maintenance	97,249	39,211	-	1,569	18,822	156,851
Equipment / Furniture	-	-	-	-	-	-
Security	-	-	-	-	-	-
Utilities	106,819	43,072	-	1,722	20,675	172,288
TOTAL FACILITY OPERATION & MAINTENANCE	**1,840,833**	**742,269**		**29,691**	**356,290**	**2,969,083**
DEPRECIATION & AMORTIZATION	150,400	18,800	-	-	18,800	188,000
DISSOLUTION ESCROW & RESERVES / CONTIGENCY	-	-	-	-	-	-
TOTAL EXPENSES	**9,329,548**	**3,478,723**		**102,095**	**1,922,010**	**14,832,377**
NET INCOME	**5,301,172**	**(1,782,560)**	**-**	**(100,384)**	**(1,898,054)**	**1,520,173**

ENROLLMENT - *School Districts Are Linked To Above Entries*	REGULAR EDUCATION	SPECIAL EDUCATION	TOTAL ENROLLED
District of Location	686	125	811
School District 2 (Enter Name)			-
School District 3 (Enter Name)			-
School District 4 (Enter Name)			-
School District 5 (Enter Name)			-
TOTAL ENROLLMENT	**686**	**125**	**811**
REVENUE PER PUPIL	21,328	13,569	-
EXPENSES PER PUPIL	13,600	27,830	-

Assumptions
DESCRIPTION OF ASSUMPTIONS - Please note assumptions when applicable

Assumptions
DESCRIPTION OF ASSUMPTIONS - Please note assumptions when applicable

Assumptions
DESCRIPTION OF ASSUMPTIONS - Please note assumptions when applicable

Disclosure of Financial Interest by a Current or Proposed Board of Trustees Member

Name: Frederica Jeffries

Name of Charter School Education Corporation (the Charter School Name, if the charter school is the only school operated by the education corporation): Challenge Preparatory Charter School

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1. List all positions held on the education corporation Board of Trustees ("Board") (e.g. president, treasurer, parent representative).

Board Chair, Executive Committee & Finance Committee

2. Are you an employee of any school operated by the education corporation?

Yes X **No**

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

Yes X **No**

If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six-month period prior to such service. If there has been no such interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-3 above, you need not disclose again your employment status, salary, etc.

Date(s)	**Nature of financial interest/transaction**	**Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)**	**Name of person holding interest or engaging in transaction and relationship to you**
NONE			

5. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write "**None**."

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest
NONE				

Signature Date July 29, 2019

Please note that this document is considered a public record and, as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.

[redacted]

last revised 08/21/2018

Disclosure of Financial Interest by a Current or Proposed Board of Trustees Member

Name: Andrew Barnes III

Name of Charter School Education Corporation (the Charter School Name, if the charter school is the only school operated by the education corporation): Challenge Preparatory Charter School

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1. List all positions held on the education corporation Board of Trustees ("Board") (e.g. president, treasurer, parent representative).

   Board Vice Chair, Executive Committee & Finance Committee

2. Are you an employee of any school operated by the education corporation?
   Yes X **No**

   If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

   Yes X **No**

   If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six-month period prior to such service. If there has been no such interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-3 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of financial interest/transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you
NONE			

5. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write "**None**."

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest
NONE				

Andrew Barnes III

Signature Date July 29, 2019

Please note that this document is considered a public record and, as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.

[redacted]

last revised 08/21/2018

Disclosure of Financial Interest by a Current or Proposed Board of Trustees Member

Name: Jeremiah C. Gaffney

Name of Charter School Education Corporation (the Charter School Name, if the charter school is the only school operated by the education corporation): Challenge Preparatory Charter School

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1. List all positions held on the education corporation Board of Trustees ("Board") (e.g. president, treasurer, parent representative).

   Board Treasurer, Executive Committee & Finance Committee

2. Are you an employee of any school operated by the education corporation?
   Yes X **No**

   If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

   Yes X **No**

   If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six-month period prior to such service. If there has been no such interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-3 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of financial interest/transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you
NONE			

5. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write "**None**."

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest
NONE				

Jeremiah C. Haffney

Signature Date July 29, 2019

Please note that this document is considered a public record and, as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.

[redacted]

last revised 08/21/2018

Disclosure of Financial Interest by a Current or Proposed Board of Trustees Member

Name: Ben Waxman

Name of Charter School Education Corporation (the Charter School Name, if the charter school is the only school operated by the education corporation): Challenge Preparatory Charter School

---

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g. president, treasurer, parent representative).

Board Secretary, Executive Committee & Academic Accountability Committee

2. Are you an employee of any school operated by the education corporation?

Yes X **No**

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

Yes X **No**

If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six-month period prior to such service. If there has been no such interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-3 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of financial interest/transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you
NONE			

5. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write "**None**."

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest
NONE				

Signature Date July 29, 2019

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[redacted]

last revised 08/21/2018

Disclosure of Financial Interest by a Current or Proposed Board of Trustees Member

Name: Karon McFarlane

Name of Charter School Education Corporation (the Charter School Name, if the charter school is the only school operated by the education corporation): Challenge Preparatory Charter School

---

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g. president, treasurer, parent representative).

   Academic Accountability Committee Member

2. Are you an employee of any school operated by the education corporation?
   Yes X **No**

   If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

   Yes X **No**

   If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six-month period prior to such service. If there has been no such interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-3 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of financial interest/transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you
NONE			

5. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write "**None**."

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest
NONE				

Karon K. McFarlane

Signature Date July 29, 2019

Please note that this document is considered a public record and, as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.

[redacted]

last revised 08/21/2018

Disclosure of Financial Interest by a Current or Proposed Board of Trustees Member

Name: Gertrudis Hernandez

Name of Charter School Education Corporation (the Charter School Name, if the charter school is the only school operated by the education corporation): Challenge Preparatory Charter School

---

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g. president, treasurer, parent representative).

   Academic Accountability Committee Member

2. Are you an employee of any school operated by the education corporation?
   Yes X **No**

   If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

   Yes X **No**

   If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six-month period prior to such service. If there has been no such interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-3 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of financial interest/transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you
NONE			

5. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write "**None**."

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest
NONE				

Signature Date July 29, 2019

Please note that this document is considered a public record and, as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.

[redacted]

last revised 08/21/2018

Entry 8 BOT Table

Created: 07/18/2019 • Last updated: 07/29/2019

1. SUNY AUTHORIZED charter schools are required to provide information for VOTING Trustees only.
2. REGENTS, NYCDOE, and BUFFALO BOE AUTHORIZED charter schools are required to provide information for all VOTING and NON VOTING trustees.

1. Current Board Member Information (Enter info for each BOT member)

	Trustee Name and Email Address	Position on the Board	Committee Affiliations	Voting Member Per By Laws (Y/N)	Number of Terms Served	Start Date of Current Term (MM/DD/YYYY)	End Date of Current Term (MM/DD/YYYY)	Board Meetings Attended During 2018 19
1	Frederica Jeffries [redacted]	Chair	Executive & Finance	Yes	3	07/01/2018	06/30/2020	11
2	Andrew L. Barnes [redacted]	Vice Chair	Executive & Finance	Yes	4	07/01/2019	06/30/2010	6
3	Ben Waxman [redacted]	Secretary	Executive, Finance & Academic Accountability	Yes	6	07/01/2019	6/30/2022	11
4	Jeremiah C. Gaffney	Treasurer	Executive & Finance	Yes	3	07/01/2017	06/30/2020	11
5	Karon McFarlane [redacted]	Trustee/Member	Academic Accountability	Yes	3	07/01/2018	06/30/2020	9
6	Gertrudis Hernandez [redacted]	Trustee/Member	Academic Accountability	Yes	3	07/01/2019	06/30/2021	10
7								
8								
9								

1a. Are there more than 9 members of the Board of Trustees? No

2. INFORMATION ABOUT MEMBERS OF THE BOARD OF TRUSTEES

1. SUNY-AUTHORIZED charter schools provide response relative to VOTING Trustees only.
2. REGENTS, NYCDOE, and BUFFALO BOE-AUTHORIZED charter schools provide a response relative to all trustees.

a. Total Number of BOT Members on June 30, 2019	6
b.Total Number of Members Added During 2018 19	0
c. Total Number of Members who Departed during 2018 19	0
d.Total Number of members in 2018 19, as set by in Bylaws, Resolution or Minutes	5 11

3. Number of Board meetings held during 2018-19 12

4. Number of Board meetings scheduled for 2019-20 12

Thank you.

Entry 9 - Board Meeting Minutes

Last updated: 07/18/2019

Instructions for submitting minutes of the BOT monthly meetings

Regents, NYCDOE, and Buffalo BOE authorized schools must either provide a link to a complete set of minutes that are posted on the charter school website, or upload a complete set of board meeting minutes from July 2018 June 2019, which should match the number of meetings held during the 2018 19 school year.

CHALLENGE PREPARATORY CHARTER SCHOOL

Are all monthly BOT meeting minutes posted, which should match the number of meetings held during 2018-19 school year, on the charter school's website?	Yes
A. Provide if posted on the charter school's website a URL link to the Monthly Board Meeting Minutes, which should match the number of meetings held during the 2018-19 school year.	https://challengeprepcharter.org/charter annual reports audits minutes

Entry 10 Enrollment and Retention of Special Populations

Last updated: 07/18/2019

Instructions for Reporting Enrollment and Retention Strategies

Describe the efforts the charter school has made in 2018 19 toward meeting targets to attract and retain enrollment of students with disabilities, English language learners/Multilingual learners, and students who are economically disadvantaged. In addition, describe the school's plans for meeting or making progress toward meeting its enrollment and retention targets in 2019 20.

CHALLENGE PREPARATORY CHARTER SCHOOLSection Heading

Recruitment/Attraction Efforts Toward Meeting Targets

	Describe Recruitment Efforts in 2018 19	Describe Recruitment Plans in 2019 20
Economically Disadvantaged	To ensure we meet our target of enrolling students that are economically disadvantaged, Challenge Charter Schools did the following: • Visited feeder schools in Far Rockaway and daycare centers • Conducted Family Nights throughout the Spring of 2019. Parents were able to meet the Principal and hear about our school's academic program • Our recruitment team attended community events to market to economically disadvantaged students • Challenge Prep advertised in free local publications such as the Brooklyn Family and The Wave • We conducted school tours throughout the Spring semester	To ensure we meet our target of enrolling students that are economically disadvantaged, Challenge Charter Schools do be doing the following: • Visit feeder schools in Far Rockaway and daycare centers. • Conduct Family Nights throughout the school year of 2019 20. Parents will be able to meet the Principal and hear about our school's academic program. • Our recruitment team will attend community events to market to economically disadvantaged students. • Challenge Prep will advertise in free local publications such as the Queens Family and The Wave. • We will conduct school tours throughout the school year.
	To ensure we meet our target of enrolling students that are English Language Learners, Challenge Charter Schools did the following: • Visited feeder schools in Far Rockaway and daycare centers • Conducted Family Nights throughout the	To ensure we meet our target of enrolling students that are English Language Learners, Challenge Charter Schools will continue the following efforts: • Visit feeder schools in Far Rockaway and daycare centers • Conduct Family Nights throughout the

English Language Learners/Multilingual Learners	Spring of 2019. Parents were able to meet the Principal and hear about our schools academic program. A Spanish Language Translator was present at every event to support ELL families as needed • Our recruitment team attended community events geared toward market to ELL students • Challenge Prep advertised in local publications in Spanish • We conducted school tours throughout the Spring semester. A Spanish Language Translator was present.	Spring of 2020. Parents were able to meet the Principal and hear about our schools academic program. A Spanish Language Translator will be present at every event to support ELL families as needed • Our recruitment team will attend community events geared toward market to ELL students. • Challenge Prep will advertise in local publications in Spanish • We will conduct school tours throughout the Spring semester. A Spanish Language Translator will be present.
Students with Disabilities	To ensure we met our target of enrolling Students with Disabilities, Challenge Charter Schools did the following: • Visited feeder schools in Far Rockaway and daycare centers • Conducted Family Nights throughout the Spring of 2019. Parents were able to meet the Principal and hear about our school's academic program • Our recruitment team attended community events to market to Students with Disabilities • Challenge Prep advertised in free local publications such as the Queens Family and The Wave.	To ensure we met our target of enrolling Students with Disabilities, Challenge Charter Schools we will continue the following: • Visit feeder schools in Far Rockaway and daycare centers • Conduct Family Nights throughout the Spring of 2020. Parents were able to meet the Principal and hear about our school's academic program • Our recruitment team will attend community events to market to Students with Disabilities • Challenge Prep will advertise in free local publications such as the Queens Family and The Wave.

Retention Efforts Toward Meeting Targets

	Describe Retention Efforts in 2018 19	Describe Retention Plans in 2019 20
Economically Disadvantaged	To ensure we retain economically disadvantaged students during the 2018 2019 school year, Challenge Prep did the following: • Conducted Back To School Family Nights to welcome families to our school and make them aware of all programs designed to foster students' academic and social success • CPCS had employed a full a full time Social Worker and Guidance Counselor who provided counseling support to students and families where personal and family issues may impact student achievement • CPCS employed a Teacher Assistant in every classroom to support instruction	To ensure we retain economically disadvantaged students during the 2019 2020 school year, Challenge Prep will continue the following: • Conduct Back To School Family Nights to welcome families to our school and make them aware of all programs designed to foster students' academic and social success • CPCS continue employment of a full time Social Worker and Guidance Counselor who provided counseling support to students and families where personal and family issues may impact student achievement. • CPCS continue employment a Teacher

	• Worked with families to ensure applying for Free and Reduced breakfast/lunch is seamless.	Assistant in every classroom to support instruction • Work with families to ensure applying for Free and Reduced breakfast/lunch is seamless.
English Language Learners/Multilingual Learners	To ensure we retain ELL students during the 2018 2019 school year, Challenge Prep did the following: • Conducted Back To School Family Nights to welcome families to our school and make them aware of all programs designed to foster students' academic and social success • Employed a full a time Social Worker and Guidance Counselor who provide counseling support to students and families where personal and family issues may impact student achievement • Employed a Teacher Assistant in every classroom to support instruction • Employed a Full Time ESL Teacher • Evaluated student's level of English Language proficiency so that our instruction meets students where they are academically • Supported each ELL student's language acquisition by focusing on building their academic vocabulary and providing meaningful opportunities for ELL students to communicate with their peers and larger school community.	To ensure we retain ELL students during the 2019 2020 school year, Challenge Prep will continue the following: • Conduct Back To School Family Nights to welcome families to our school and make them aware of all programs designed to foster students' academic and social success • Employed a full a time Social Worker and Guidance Counselor who provide counseling support to students and families where personal and family issues may impact student achievement • Employed a Teacher Assistant in every classroom to support instruction • Employed a Full Time ESL Teacher • Evaluate student's level of English Language proficiency so that our instruction meets students where they are academically • Support each ELL student's language acquisition by focusing on building their academic vocabulary and providing meaningful opportunities for ELL students to communicate with their peers and larger school community. • Added a ELL lottery preference.
Students with Disabilities	To ensure we retained Students with Disabilities during the 2018 2019 school year, Challenge Prep will: • Challenge Prep provided instruction to special education students in the most inclusive environment possible, subject in all instances to the requirements and restrictions included in each student's IEP. • The School provided support services to students to ensure that Individual Education Plan (IEP) mandates and measurable goals are met and does not place a student in a learning environment that is inconsistent with the IEP. • Challenge Prep's special education program, which includes an ICT classroom at every grade level, made it an attractive option for families.	To ensure we retain Students with Disabilities during the 2019 2020 school year, Challenge Prep will continue the following: • Challenge Prep will provide instruction to special education students in the most inclusive environment possible, subject in all instances to the requirements and restrictions included in each student's IEP. • The School will provide support services to students to ensure that Individual Education Plan (IEP) mandates and measurable goals are met and does not place a student in a learning environment that is inconsistent with the IEP. • Challenge Prep's special education program, which includes an ICT classroom at every grade level, make it an attractive option for families.

Entry 11 Classroom Teacher and Administrator Attrition

Created: 07/18/2019 • Last updated: 07/26/2019

Report changes in teacher and administrator staffing.

Instructions for completing the Classroom Teacher and Administrator Attrition Tables

Charter schools must complete the tables titled 2018-2019 Classroom Teacher and Administrator Attrition to report changes in teacher and administrator staffing during the 2018-2019 school year. Please provide the full time equivalent (FTE) of staff on June 30, 2018; the FTE for any departed staff from July 1, 2018 through June 30, 2019; the FTE for added staff from July 1, 2018 through June 30, 2019; and the FTE of staff added in newly created positions from July 1, 2018 through June 30, 2019 using the tables provided.

1. Classroom Teacher Attrition Table

	FTE Classroom Teachers on 6/30/18	FTE Classroom Teachers Departed 7/1/18 6/30/19	FTE Classroom Teachers Filling Vacant Positions 7/1/18 6/30/19	FTE Classroom Teachers Added in New Positions 7/1/18 6/30/19	FTE of Classroom Teachers on 6/3019
	46	8	8	1	47

2. Administrator Position Attrition Table

	FTE Administrative Positions on 6/30/18	FTE Administrators Departed 7/1/18 6/30/19	FTE Administrators Filling Vacant Positions 7/1/18 6/30/19	FTE Administrators Added in New Positions 7/1/18 6/30/19	FTE Administrative Positions on 6/30/19
	6	0	0	1	7

3. Tell your school's story

Charter schools may provide additional information in this section of the Annual Report about their respective teacher and administrator attrition rates as some teacher or administrator departures do not reflect advancement or movement within the charter school networks. Schools may provide additional detail to reflect a teacher's advancement up the ladder to a leadership position within the network or an administrator's movement to lead a new network charter school.

(No response)

4. Charter schools must ensure that all prospective employees receive clearance through the NYSED Office of School Personnel Review and Accountability (OSPRA) prior to employment. After an employee has been cleared, schools are required to maintain proof of such clearance in the file of each employee. For the safety of all students, charter schools must take immediate steps to terminate the employment of individuals who have been denied clearance. Once the employees have been terminated, the school must terminate the request for clearance in the TEACH system.

Have all employees have been cleared through the NYSED TEACH system?

Yes

5. For perspective or current employees whose clearance has been denied, have you terminated their employment and removed them from the TEACH system?

	Yes

Thank you

Entry 12 Uncertified Teachers

Created: 07/18/2019 • Last updated: 07/26/2019

Instructions for Reporting Percent of Uncertified Teachers

The table below is reflective of the information collected through the online portal for compliance with New York State Education Law 2854(3)(a-1) for teaching staff qualifications. Enter the relevant full time equivalent (FTE) count of teachers in each column. For example, a school with 20 full time teachers and 5 half time teachers would have an FTE count of 22.5. If more than one column applies to a particular teacher, please select one column for the FTE count. Please do not include paraprofessionals, such as teacher assistants.

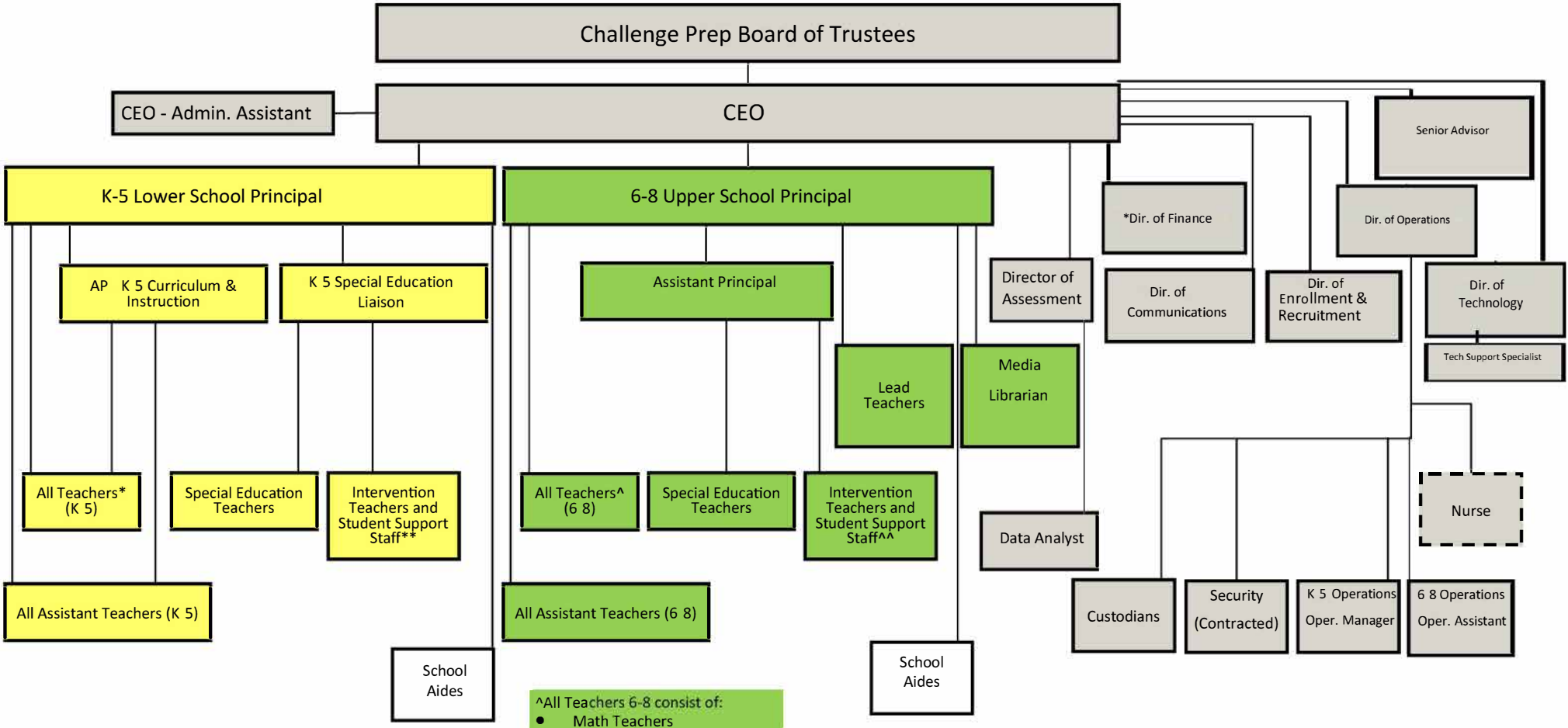
FTE count of uncertified teachers on 6/30/18, and each uncertified teacher should be counted only once.

	FTE Count
1. Total FTE count of uncertified teachers (6 30 19)	3
2. FTE count of uncertified teachers with at least three years of elementary, middle or secondary classroom teaching experience (6 30 19)	3
3. FTE count of uncertified teachers who are tenured or tenure track college faculty (6 30 19)	0
4. FTE count of uncertified teachers with two years of Teach for America experience (6 30 19)	0
5. FTE count of uncertified teachers with exceptional business, professional, artistic, athletic, or military experience (6 30 19)	3
6. FTE count of uncertified teachers who do not fit into any of the prior four categories (6 30 19)	0

FTE Count of All Uncertified Teachers as of 6/30/19 3

FTE Count of All Certified Teachers as of 6/30/19 44

Thank you.



*K 5 Teachers consist of:
- General Education Classroom Teachers
- PhysEd/Health Teacher
- Art Teacher
- Music Teacher

**K 5 Spec. Ed. Liaison and Support Staff consist of:
- Reading Specialist
- ESL Teacher
- Social Worker
- Guidance Counselor

^All Teachers 6-8 consist of:
- Math Teachers
- English Teachers
- Science Teachers
- Social Studies Teachers
- Spanish Teacher
- PhysEd/Health Teachers
- Music Teachers
- Art Teachers
- Library Media Specialist

^^6 8 Intervention Teachers and Support Staff consist of:
- Reading Specialist
- ESL Teacher
- Social Worker
- Guidance Counselor

Elementary School

Middle School

Entire School

* Senior Advisor/CSBM

2017-18 Edition