Entry 1 School Information and Cover Page (New schools that were not open for instruction for the 2018-19 school year are not required to complete or submit an annual report this year).

Created: 07/16/2019 • Last updated: 07/29/2019

Please be advised that you will need to complete this cover page (including signatures) before all of the other tasks assigned to you by your authorizer are visible on your task page. While completing this cover page task, please ensure that you select the correct authorizer **(as of June 30, 2019)** or you may not be assigned the correct tasks.

BASIC INFORMATION

a. SCHOOL NAME (Select name from the drop down menu)	GIRLS PREPARATORY CHARTER SCHOOL OF NEW YORK
a1. Popular School Name (Optional)	(No response)
b. CHARTER AUTHORIZER (As of June 30th, 2019) Please select the correct authorizer as of June 30, 2019 or you may not be assigned the correct tasks.	SUNY Authorized Charter School
c. DISTRICT / CSD OF LOCATION	NYC CSD 8
d. DATE OF INITIAL CHARTER	08/2004
e. DATE FIRST OPENED FOR INSTRUCTION	09/2005
h. SCHOOL WEB ADDRESS (URL)	https://www.publicprep.org/

i. TOTAL MAX APPROVED ENROLLMENT FOR THE 2018-19 SCHOOL YEAR (exclude Pre-K program enrollment)	800
j. TOTAL STUDENT ENROLLMENT ON JUNE 30, 2019 (exclude Pre-K program enrollment)	584

k. GRADES SERVED IN SCHOOL YEAR 2018-19 (does not include Pre-K program students)

Check all that apply

Grades Served	K, 1, 2, 3, 4, 5, 6, 7, 8

l1. DOES THE SCHOOL CONTRACT WITH A CHARTER OR EDUCATIONAL MANAGEMENT ORGANIZATION?	Yes

l2. NAME OF CMO/EMO AND ADDRESS

NAME OF CMO/EMO	Public Prep Network
PHYSICAL STREET ADDRESS	192 east 151st street
CITY	Bronx
STATE	New York
ZIP CODE	10451
EMAIL ADDRESS	irowe@publicprep.org
CONTACT PERSON NAME	Ian Rowe

FACILITIES INFORMATION

m. FACILITIES

Will the school maintain or operate multiple sites in 2019-20?

	Yes, 2 sites

School Site 1 (Primary)

m1. SCHOOL SITES

Please provide information on Site 1 for the upcoming school year.

	Physical Address	Phone Number	District/CSD	Grades to be Served at Site for coming year (K 5, 6 9, etc.)	Receives Rental Assistance for Which Grades (If yes, enter the appropriate grades. If no, enter No).
Site 1	442 East Houston, Room 316, New York, NY 10002	212 388 0241	NYC CSD 1	PK 4	No

m1a. Please provide the contact information for Site 1.

	Name	Work Phone	Alternate Phone	Email Address
School Leader	Rebekah Ademak	[redacted]		[redacted]
Operational Leader	Naisha Blijd			
Compliance Contact	Andrew Group			
Complaint Contact	Michele Cerwin			
DASA Coordinator	Michele Cerwin			
Phone Contact for After Hours Emergencies	Michele Cerwin			

m1b. Is site 1 in public (co-located) space or in private space? Co located Space

m1c. Please list the terms of your current co-location.

	Date school will leave current co location	Is school working with NYCDOE to expand into current space?	If so, list year expansion will occur.	Is school working with NYCDOE to move to separate space?	If so, list the proposed space and year planned for move	School at Full Capacity at Site
Site 1		No		No		Yes

IF LOCATED IN PRIVATE SPACE IN NYC OR IN DISTRICTS OUTSIDE NYC

m1d. Upload a current Certificate of Occupancy (COO) and the annual Fire Inspection Report for school site 1 if located in private space in NYC or located outside of NYC .

Site 1 Certificate of Occupancy (COO)

(No response)

Site 1 Fire Inspection Report

(No response)

School Site 2

m2. SCHOOL SITES

Please provide information on Site 2 for the upcoming school year.

	Physical Address	Phone Number	District/CSD	Grades to be Served at Site for coming year (K 5, 6 9, etc.)	Receives Rental Assistance for Which Grades (If yes, enter the appropriate grades. If no, enter No).
Site 2	420 East 12th Street, Room 103, New York, NY 10009	212 358 8216	NYC CSD 1	5 8	No

m2a. Please provide the contact information for Site 2.

	Name	Work Phone	Alternate Phone	Email Address
School Leader	Jessica Strong	[redacted]		[redacted]
Operational Leader	Serena Ruiz			
Compliance Contact	Andrew Group			
Complaint Contact	Michele Cerwin			
DASA Coordinator	Michele Cerwin			
Phone Contact for After Hours Emergencies	Michele Cerwin			

m2b. Is site 2 in public (co-located) space or in private space?

Co located Space

m2c. Please list the terms of your current co-location.

	Date school will leave current co location	Is school working with NYCDOE to expand into current space?	If so, list year expansion will occur.	Is school working with NYCDOE to move to separate space?	If so, list the proposed space and year planned for move	School at Full Capacity at Site
Site 2		No		No		Yes

CHARTER REVISIONS DURING THE 2018-19 SCHOOL YEAR

n1. Were there any revisions to the school's charter during the 2018-19 school year? (Please include approved or pending material and non-material charter revisions).

No

ATTESTATION

o. Individual Primarily Responsible for Submitting the Annual Report.

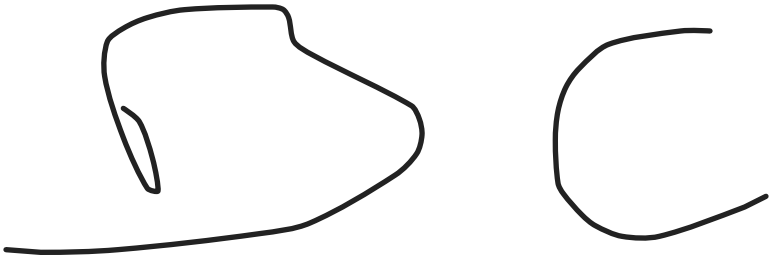
Name	Kasimeir Smith
Position	Director of Data and Technology
Phone/Extension	[redacted]
Email	[redacted]

p. Our signatures (Executive Director/School Leader/Head of School and Board President) below attest that all of the information contained herein is truthful and accurate and that this charter school is in compliance with all aspects of its charter, and with all pertinent Federal, State, and local laws, regulations, and rules. We understand that if any information in any part of this report is found to have been deliberately misrepresented, that will constitute grounds for the revocation of our charter. Check YES if you agree and then use the mouse on your PC or the stylist on your mobile device to sign your name).

Yes

Signature, Head of Charter School

Signature, President of the Board of Trustees



Date 2019/07/29

Thank you.

Entry 2 NYS School Report Card Link

Last updated: 07/18/2019

GIRLS PREPARATORY CHARTER SCHOOL OF THE BRONX

1. CHARTER AUTHORIZER (As of June 30th, 2019) (For technical reasons, please re select authorizer name from the drop down menu).	SUNY Authorized Charter School
2. NEW YORK STATE REPORT CARD **Provide a direct URL or web link to the most recent New York State School Report Card for the charter school (See https://reportcards.nysed.gov/).** **(Charter schools completing year one will not yet have a School Report Card or link to one. Please type "URL is not available" in the space provided.)**	https://data.nysed.gov/essa.php?year=2018&instid=800000057553

Girls Preparatory Charter School of New York
2018-19 ACCOUNTABILITY PLAN PROGRESS REPORT

Submitted to the SUNY Charter Schools Institute on:

September 15, 2019

By Ian Rowe, CEO, Public Prep
Janelle Bradshaw, Superintendent, Public Prep
Rebekah Adamek, Principal;
and Jessica Strong, Principal

Girls Prep Elementary School	**Girls Prep Middle School**
442 E. Houston Street	420 E. 12th Street
New York, NY 10002	New York, NY 10009
Phone: (212) 388-0241	Phone: (212) 358-8216
Fax: (212) 388-1086	Fax: (212) 358-8219

Kasimeir Smith prepared the 2018-19 Accountability Plan Progress Report on behalf of Public Prep

Academies' board of trustees:

Trustee Full Name	Board Affiliation
H. Melvin Ming	Public Preparatory Academies
Laura Weil	Public Preparatory Academies
Lauren Frank	Public Preparatory Academies
Mary Claire Ryan	Public Preparatory Academies
Nicole Kail Greene	Public Preparatory Academies
Nicole Pullen Ross	Public Preparatory Academies
R. Boykin Curry	Public Preparatory Academies
Ramsey Lyons	Public Preparatory Academies
Bryan Lawrence	Public Preparatory Network
Dominique Schulte	Public Preparatory Network
Gregory Jones	Public Preparatory Network
Margery Mayer	Public Preparatory Network
Mark Diker	Public Preparatory Network
Philip O. Brandes	Public Preparatory Network
Eric Grannis	Public Preparatory Network and Public Preparatory Academies
Paul A. Vermylen, Jr.	Public Preparatory Network and Public Preparatory Academies

Jessica Strong has served as Principal of Girls Preparatory Charter School of New York (grades 5-8) since July 2018.

Rebekah Adamek has served as Principal of Girls Preparatory Charter School of New York (grades K-4) since July 2017.

INTRODUCTION

Girls Prep Lower East Side Elementary is the first all-girls charter school in New York City. It was founded in 2005 and serves grades K-4.

Girls Prep Lower East Side is part of the Public Prep Network. Public Prep is a nonprofit organization that develops high-quality Universal Pre-Kindergarten and single-sex elementary and middle public schools that pursue excellence through continuous learning and evidence-based instruction. Our model is designed to empower each student to build strong character, demonstrate critical thinking, possess a core body of knowledge and be on a predictive path to earn a degree from a four-year university.

Our model recognizes the significance of starting early in building the self-expectation in students that they will attend and complete college and of providing a strong foundation to help get them there. Our content-rich interdisciplinary curriculum ensures students obtain knowledge, skills, and vocabulary related to English Language Arts, mathematics, history, geography, science, foreign language, and the arts. Furthermore, our schools aim to develop our students' work habits and individual talents by integrating the visual arts, music, and athletics into our curriculum.

Everything we do is designed to ensure students are prepared to graduate into New York City's top performing independent, parochial, and public schools to ensure they continue along the path to college completion.

Our core values are scholarship, merit, sisterhood and responsibility.

School Enrollment by Grade Level and School Year

School Year	K	1	2	3	4	5	6	7	8	9	10	11	12	Total
2010-11	48	50	50	50	52	58	44							352
2011-12	72	73	50	51	47	48	70	49						460
2012-13	75	71	74	50	51	52	50	68	47					538
2013-14	68	78	69	71	49	50	53	46	65					549
2014-15	70	74	71	71	71	68	49	47	41					562
2015-16	63	73	68	69	71	78	65	45	44					576
2016-17	56	78	76	70	71	86	83	66	42					628
2017-18	53	70	83	84	78	81	78	71	54					652
2018-19	41	47	70	77	73	84	91	69	66					618

Goal 1: English Language Arts
Students will become proficient readers of the English language.

Background

Girls Prep uses balanced literacy approach in conjunction with the Common Core State Standards (CCSS) as a foundation for planning and instruction. Each integrated literacy block is approximately 110 minutes long at the elementary school and 90 minutes long at the middle school and includes both reading and writing instruction and practice opportunities. Teachers use a lesson format that follows a predictable structure – Warm-Up, Teach, guided practice, Independent Practice, connect – so that students know what to expect and what is expected of them at each part of the lesson.

Girls Prep students gain the benefits of the workshop model by learning to communicate in a positive and collaborative climate, apply knowledge through meaningful communication about what they have read, self-monitor through independent reading goals, and practice and master skills and standards by incorporating teacher and student feedback.

Teachers are trained and expected to monitor literacy growth using STEP, which is a research-based formative assessment, data management, and professional development system that has been proven to significantly improve student achievement in literacy. STEP assesses children's literacy skills, provides key data to educators, and trains teachers how to interpret that data in a way that moves children reliably through a 13-level system toward reading proficiency. Students also complete Writing Series and writing diagnostic tied to the units of instruction. Teachers use regular unit assessments in grades 2-5 to monitor student performance and progress.

The NWEA MAP assessment and unit assessments are used to ensure that immediate re-teach and intervention of ELA skills is incorporated into the daily plans, as well as six-week intervention plans. Additionally, the ongoing data informs our RTI (response to intervention) process, a network wide model that targets students for enrichment and/or intervention.

While Girls Prep is committed to incorporating the programs that build strong foundations and embed higher order critical thinking, we also ensure rigor and high academic expectations through standardization and structure. For example, we have developed standardized practices for grading and evaluating student work as well as for small group instruction and Response to Intervention process and criteria.

Goal 1: Absolute Measure
Each year, 75 percent of all tested students enrolled in at least their second year will perform at proficiency on the New York State English language arts examination for grades 3-8.

Method

The school administered the New York State Testing Program English language arts assessment to students in 3rd through 8th grade in Spring 2019. Each student's raw score has been converted to a grade-specific scaled score and a performance level.

The table below summarizes participation information for this year's test administration. The table indicates total enrollment and total number of students tested. It also provides a detailed breakdown of those students excluded from the exam. Note that this table includes all students according to grade level, even if they have not enrolled in at least their second year.

2018-19 State English Language Arts Exam
Number of Students Tested and Not Tested

Grade	Total Tested	Not Tested			Total Enrolled
		IEP	ELL	Absent	
3	71	0	0	6	77
4	70	0	0	3	73
5	80	0	0	4	84
6	84	0	0	7	91
7	66	0	0	3	69
8	64	0	0	2	66
All	435	0	0	25	460

Results
63% of Girls Prep students enrolled in at least their second year were proficient on the NYS English language arts examination.

By All Students and Students Enrolled in At Least Their Second Year

Grades	All Students		Enrolled in at least their Second Year	
	Percent	Number Tested	Percent	Number Tested
3	70%	71	73%	60
4	66%	70	65%	63
5	43%	80	45%	65
6	55%	84	63%	52
7	56%	66	55%	56
8	80%	64	80%	64
All	61%	435	63%	370

Evaluation

Girls Prep did not meet the accountability measure of 75 percent of students enrolled in at least their second year achieving proficiency. However, as the data in the following sections demonstrates, Girls Prep students made growth since 2015-16, and outperformed students in their host district. Accordingly, we believe the data indicates that Girls Prep is on a predictive path to meeting the goal of 75 percent proficiency in the future.

Additional Evidence

The below table indicates that the percentage of students in at least their second year achieving proficiency decreased by 6% from 2017-18 to 2018-19.

English Language Arts Performance by Grade Level and School Year

Grade	Percent of Students Enrolled in At Least Their Second Year Achieving Proficiency							
	2015-16		2016-17		2017-18		2018-19	
	Percent	Number Tested	Percent	Number Tested	Percent	Number Tested	Percent	Number Tested
3	49%	57	69%	49	68%	59	73%	60
4	43%	55	62%	51	66%	47	65%	63
5	67%	51	48%	60	62%	52	45%	65
6	47%	49	57%	64	70%	66	63%	52
7	53%	45	53%	62	70%	69	55%	56
8	63%	43	72%	40	80%	54	80%	64
All	55%	300	60%	326	69%	347	63%	370

Goal 1: Absolute Measure Each year, the school's aggregate Performance Level Index (PLI) on the State English language arts exam will meet the Annual Measurable Objective (AMO) set forth in the state's NCLB accountability system.

Method

The federal No Child Left Behind law holds schools accountable for making annual yearly progress towards enabling all students to be proficient. As a result, the state sets an AMO each year to determine if schools are making satisfactory progress toward the goal of proficiency in the state's learning standards in English language arts. To achieve this measure, all tested students must have a Performance Level Index (PLI) value that equals or exceeds the 2018-19 English language arts AMO of 89. The PLI is calculated by adding the sum of the percent of all tested students at Levels 2 through 4 with the sum of the percent of all tested students at Levels 3 and 4. Thus, the highest possible PLI is 200.

Results

Girls Prep's performance index for English language arts was 151 in the 2018-19 school year. This exceeds the AMO of 89.

English Language Arts 2018-19 Performance Level Index (PLI)

Number in Cohort	Percent of Students at Each Performance Level			
	Level 1	Level 2	Level 3	Level 4
	10%	29%	35%	26%

PI	=	29	+	35	+	26	=	90
				35	+	26	=	61
						PL	=	151

Evaluation

Girls Prep exceeded the Annual Measurable Objective by 61 points in 2018-19.

Goal 1: Comparative Measure
Each year, the percent of all tested students who are enrolled in at least their second year and performing at proficiency on the state English language arts exam will be greater than that of all students in the same tested grades in the local school district.

Method

A school compares tested students enrolled in at least their second year to all tested students in the surrounding public-school district. Comparisons are between the results for each grade in which the school had tested students in at least their second year at the school and the total result for all students at the corresponding grades in the school district.

Results
Students enrolled in at least their second year at Girls Prep outperformed those in their host district, NYC Community District 1.

2018-19 State English Language Arts Exam
Charter School and District Performance by Grade Level

Grade	Percent of Students at Proficiency			
	Charter School Students In At Least 2nd Year		All District 1 Students	
	Percent	Number Tested	Percent	Number Tested
3	73%	60	61%	675
4	65%	63	59%	678
5	45%	65	44%	694
6	63%	52	57%	661
7	55%	56	53%	720
8	80%	64	55%	675
All	63%	370	55%	4103

Evaluation
Girls Prep met the accountability measure requiring that the proportion of all students who are enrolled in at least their second year and performing at proficiency on the state English language arts exam be greater than that of all students in the same tested grades in the local school district.

Additional Evidence
The below table demonstrates that Girls Prep students have outperformed the students of the school's host district, District 1, in three of the last 4 years.

English Language Arts Performance of Charter School and Local District
by Grade Level and School Year

Grade	Percent of Students Enrolled in at Least their Second Year Who Are at Proficiency Compared to Local District Students							
	2015-16		2016-167		2017-18		2018-19	
	Girls Prep	District 1	Girls Prep	District 1	Girls Prep	District 1	Girls Prep	District 1
3	49%	48%	69%	49%	68%	59%	73%	61%
4	43%	41%	62%	51%	66%	58%	65%	59%
5	67%	41%	48%	46%	62%	49%	45%	44%
6	47%	42%	57%	42%	70%	55%	63%	57%
7	53%	42%	53%	52%	70%	48%	55%	53%
8	63%	41%	72%	50%	80%	56%	80%	55%
All	55%	43%	60%	48%	69%	54%	63%	55%

Goal 1: Comparative Measure
Each year, the school will exceed its predicted level of performance on the state English language arts exam by an Effect Size of 0.3 or above (performing higher than expected to a small degree) according to a regression analysis controlling for students eligible for economically disadvantaged students among all public schools in New York State.

Method

The Charter Schools Institute conducts a Comparative Performance Analysis, which compares the school's performance to demographically similar public schools state-wide. The Institute uses a regression analysis to control for the percentage of economically disadvantaged students among all public schools in New York State. The Institute compares the school's actual performance to the predicted performance of public schools with a similar economically disadvantaged percentage. The difference between the schools' actual and predicted performance, relative to other schools with similar economically disadvantaged statistics, produces an Effect Size. An Effect Size of 0.3 or performing higher than expected to a small degree is the requirement for achieving this measure.

Given the timing of the state's release of economically disadvantaged data and the demands of the data analysis, the 2018-19 analysis is not yet available. This report contains 2017-18 results, the most recent Comparative Performance Analysis available.

Results

In 2017-18 Girls Prep's aggregate effect size in English language arts was 1.62.

***2017-18* English Language Arts Comparative Performance by Grade Level**

Grade	Percent of Economically Disadvantaged Students	Number of Students Tested	Percent of Students at Proficiency		Difference Between Actual and Predicted	Effect Size
			Actual	Predicted		
3	76.2	74	63.5	44.0	19.5	1.08
4	75.6	70	61.4	41.1	20.3	1.05
5	82.7	75	60.0	27.2	32.8	2.06
6	83.1	78	70.5	37.8	32.7	1.74
7	71.8	69	69.6	33.8	35.8	1.98
8	74.1	54	79.6	41.3	38.3	1.89
All	**77.6**	**420**	**66.9**	**37.4**	**29.6**	**1.62**
SCHOOL'S OVERALL COMPARATIVE PERFORMANCE:						

Evaluation

In 2017-18, Girls Prep met this accountability plan goal. Girls Prep's effect size is not yet available for 2018-19, the year relevant to this analysis.

Additional Evidence

Girls Prep has had a strongly positive effect size for each of the last four years.

English Language Arts Comparative Performance by School Year

School Year	Grades	Percent Eligible for Free Lunch	Number Tested	Actual	Predicted	Effect Size
2010-11	K-6	62	222	60.4	46.6	0.85
2011-12	K-7	56.2	262	64.1	49.6	0.95
2012-13	K-8	73.1	318	33.7	22.9	0.79
2013-14	K-8	79.8	334	38.2	21.3	1.22
2014-15	K-8	76.1	346	35.9	22.4	0.94
2015-16	K-8	77.2	372	52.9	28.8	1.45
2016-17	K-8	77.8	401	57.0	29.9	1.59
2017-18	K-8	77.6	420	66.9	37.4	1.62

Goal 1: Growth Measure
Each year, under the state's Growth Model, the school's mean unadjusted growth percentile in English language arts for all tested students in grades 4-8 will be above the state's unadjusted median growth percentile.

Method

This measure examines the change in performance of the same group of students from one year to the next and the progress they are making in comparison to other students with the same score in the previous year. The analysis only includes students who took the state exam in 2017-18 and have a state exam score from 2016-17, including students who were retained in the same grade. Students with the same 2016-17 score are ranked by their 2017-18 score and assigned a percentile based on their relative growth in performance (student growth percentile). Students' growth percentiles are aggregated school-wide to yield a school's mean growth percentile. For a school to perform above the statewide median, it must have a mean growth percentile greater than 50. Growth data for the 2018-19 school year is not yet available.

Results

In 2017-18, Girls Prep's mean unadjusted growth percentile was 58. This is higher than the state's unadjusted median growth percentile of 50.0

2017-18 English Language Arts Mean Growth Percentile by Grade Level

Grade	Mean Growth Percentile	
	School	Statewide Median
4	56	50
5	62	50
6	55	50
7	55	50
8	63	50
All	**58**	50

Evaluation

In 2017-18, Girls Prep met this accountability plan goal.

Additional Evidence

Girls Prep has met this accountability goal in each of the last seven years.

English Language Arts Mean Growth Percentile by Grade Level and School Year

Grade	Mean Growth Percentile					
	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18
4	66	44	50	54	60	56
5	56	59	51	64	56	62
6	62	51	49	59	58	55
7	69	59	52	61	63	55
8	48	44	50	54	65	63
All	**60.6**	**50**	**51**	**58**	**60**	**58**

Summary of the English Language Arts Goal

We are committed to providing the resources needed for our students to become proficient readers of the English language. Girls Prep is committed to a culture of continuous improvement where student achievement and success has no limit.

In 2018-19, Girls Prep achieved 4 out of the 5 possible measures for evaluation. Below we have outlined an action plan to implement in the coming year. This plan includes programs and processes that have proven to be successful and new strategies that address our observable gaps.

Like most charter schools in New York City, Girls Prep did not meet the goal of 75 percent proficiency in 2017-18. However, our outstanding growth data gives us confidence that we are on a predictive path to attaining that goal in the future.

Type	Measure	Outcome
Absolute	Each year, 75 percent of all tested students who are enrolled in at least their second year will perform at proficiency on the New York State English language arts exam for grades 3-8.	Did Not Achieve
Absolute	Each year, the school's aggregate Performance Level Index (PLI) on the state English language arts exam will meet that year's Annual Measurable Objective (AMO) set forth in the state's NCLB accountability system.	Achieved
Comparative	Each year, the percent of all tested students who are enrolled in at least their second year and performing at proficiency on the state English language arts exam will be greater than that of students in the same tested grades in the local school district.	Achieved
Comparative	Each year, the school will exceed its predicted level of performance on the state English language arts exam by an Effect Size of 0.3 or above (performing higher than expected to a small degree) according to a regression analysis controlling for economically disadvantaged students among all public schools in New York State. (Using 2016-17 school district results.)	Achieved
Growth	Each year, under the state's Growth Model the school's mean unadjusted growth percentile in English language arts for all tested students in grades 4-8 will be above the state's unadjusted median growth percentile.	Achieved

Action Plan

Curriculum

During the charter period, Girls Prep faculty worked diligently with peer faculty across the Public Prep Network to improve the quality and consistency of the ELA curriculum. The K-8 curriculum was constructed through a combination of upgrading the strongest of the units that were already in use and bringing in high quality external units from Success Academy, Expeditionary Learning and other schools with a strong track record of academic excellence. In 2017-18, teachers across the network implemented a common, standards-aligned ELA curriculum that is coherent in PreK-8. Each unit provides common components, including the ability to choose among a variety of rigorous texts, aligned assessments, clear enduring understandings, interdisciplinary connections, and detailed lesson guides for teachers to use, amend, or build upon. All standards, skills, scope and sequence, and end-of-unit assessments are shared across Public Prep schools, allowing schools to share instructional techniques and benchmark progress against their peers.

Instruction

The second key lever to drive academic improvement is to continue to refine our coaching and observation processes. As the level of expectations of our students has increased, we have identified that our expectations for adult learning must also increase and are providing additional levels of support and professional development opportunities to ensure successful and impactful instructional delivery. All of Girl Prep's instructional leaders regularly observe teachers and provide instructional feedback. Grade team leaders will also conduct informal observations and peer observations. All observations will utilize the Danielson framework as our model of excellent teaching.

Girls Prep has invested in the TeachBoost platform to improve the quality of observation, coaching and evaluation. All teachers will receive a minimum of 15 short and 5 long classroom observations from their coach, which is the average reported by top-quartile schools on TNTP's Insight survey. Our coaching

and observation program will also be supported through our partnership with TNTP. From the research literature on school improvement, we know that strong coaching and feedback is one of the highest-leverage strategies that a principal must utilize to improve student achievement. TNTP will also organize Excellent School Visits to ensure our school leaders see best practice.

Data & Assessment

Girls Prep teachers and instructional leaders routinely collect and analyze a wide variety of qualitative and quantitative data to improve curriculum and instruction. Students are assessed using curricular-aligned, performance-based assessments as measures of absolute performance. These rigorous assessments require synthesis and high-level application of knowledge from all subject areas. Student growth is measured using the NWEA MAP and STEP assessments. Throughout the year, students take interim assessments aligned with our scope and sequence in mathematics and in English Language Arts.

Leadership

To better support the Instruction, Curriculum and Assessment, Public Prep made important changes to strengthen the organization's central leadership team. To improve the support and supervision of principals, Public Prep unbundled some of the responsibilities of the CEO, putting day-to-day operations in the hands of the network's Academic Team.

MATHEMATICS

Goal 2: Mathematics
GIRLS PREP students will demonstrate steady progress in the understanding and application of mathematical skills and concepts.

Background

Girls Prep has an intensive math curriculum that utilizes the Common Core State Standards as a foundation and folds in rigorous curricula to challenge students and allow teachers to narrow and deepen the scope of math instruction. Girls Prep's math instruction schedule includes a morning meeting each day, as well as a math lesson each day at the elementary level Teachers use data from student work and math lessons to plan for future instruction. In middle school, scholars have math instruction for one hour and thirty minutes daily.

Girls Prep is continuing to use publisher resources such as Engrade NY at the elementary and middle school, but the program is supplemented with additional content and exemplars to provide more process-based problem solving and to fill gaps in the curriculum. The use of math centers to develop and reinforce mathematical concepts and skills is a critical component of the math workshop. In addition to a math workshop, students participate in solving complex word problems during "Cognitively Guided Instruction" (CGI). CGI serves as a daily opportunity for students to deeply consider number relationships, to apply relationships to computation strategies, and to discuss and analyze their reasoning. CGI supports the development of efficient, flexible, meaningful, and accurate computation strategies.

Girls Prep's instructional leadership teams focus on abstract math to more readily assure that students will be able to take on a more diverse array of mathematical problems and apply their mathematical understandings to new and varied situations. With this strategy teachers are also able to hone their instructional techniques through intensive development of lessons.

Goal 2: Absolute Measure
Each year, 75 percent of all tested students enrolled in at least their second year will perform at proficiency on the New York State mathematics examination for grades 3-8.

Method

The school administered the New York State Testing Program mathematics assessment to students in 3rd through 8th grade in Spring 2019. Each student's raw score has been converted to a grade-specific scaled score and a performance level.

The table below summarizes participation information for this year's test administration. The table indicates total enrollment and total number of students tested. It also provides a detailed breakdown of those students excluded from the exam. Note that this table includes all students according to grade level, even if they have not enrolled in at least their second year.

2018-19 State Mathematics Exam
Number of Students Tested and Not Tested

Grade	Total Tested	Not Tested			Total Enrolled
		IEP	ELL	Absent	
3	71	0	0	6	77
4	70	0	0	3	73
5	78	0	0	6	84
6	82	0	0	9	91
7	66	0	0	3	69
8	64	0	0	2	66
All	431	0	0	29	460

Results

59% of Girls Prep students enrolled in at least their second year were proficient on the NYS mathematics examination.

Performance on 2018-19 State Mathematics Exam
By All Students and Students Enrolled in At Least Their Second Year

Grades	All Students		Enrolled in at least their Second Year	
	Percent	Number Tested	Percent	Number Tested
3	79%	71	80%	61
4	59%	70	60%	63
5	42%	78	44%	64
6	49%	82	55%	56
7	44%	66	44%	62
8	69%	64	69%	64
All	56%	431	59%	370

Evaluation

Girls Prep did not meet the accountability measure of 75 percent of students enrolled in at least their second year achieving proficiency. However, as the data in the following sections demonstrates, Girls Prep students made significantly more than a year of growth, and outperformed their host district. Accordingly, we believe the data indicates that Girls Prep is on a predictive path to meeting the goal of 75 percent proficiency in the future.

Additional Evidence

The below table indicates that the percentage of students in at least their second year achieving proficiency decreased by 10% from 2017-18 to 2018-19.

Mathematics Performance by Grade Level and School Year

Grade	Percent of Students Enrolled in At Least Their Second Year Achieving Proficiency							
	2015-16		2016-17		2017-18		2018-19	
	Percent	Number Tested	Percent	Number Tested	Percent	Number Tested	Percent	Number Tested
3	61%	69	61%	49	68%	59	80%	61
4	41%	71	52%	50	66%	47	60%	63
5	54%	78	30%	60	62%	52	44%	64
6	37%	65	63%	65	70%	66	55%	56
7	33%	45	45%	62	70%	69	44%	62
8	41%	44	38%	40	80%	54	69%	64
All	46%	372	48%	326	69%	347	59%	370

Goal 2: Absolute Measure
Each year, the school's aggregate Performance Level Index (PLI) on the State mathematics exam will meet the Annual Measurable Objective (AMO) set forth in the state's NCLB accountability system.

Method

The federal No Child Left Behind law holds schools accountable for making annual yearly progress towards enabling all students to be proficient. As a result, the state sets an AMO each year to determine if schools are making satisfactory progress toward the goal of proficiency in the state's learning standards in mathematics. To achieve this measure, all tested students must have a Performance Level Index (PLI) value that equals or exceeds the 2018-19 mathematics AMO of 86. The PLI is calculated by adding the sum of the percent of all tested students at Levels 2 through 4 with the sum of the percent of all tested students at Levels 3 and 4. Thus, the highest possible PLI is 200.

Results

Girls Prep's performance index for mathematics was 142 in the 2018-19 school year. This exceeds the AMO of 86.

Mathematics 2018-19 Performance Level Index (PLI)

Number in Cohort	Percent of Students at Each Performance Level			
	Level 1	Level 2	Level 3	Level 4
431	15%	28%	32%	25%

PI	=	28	+	32	+	25	=	85
				32	+	25	=	57
						PL	=	142

Evaluation

Girls Prep exceeded the Annual Measurable Objective by 56 points in 2018-19.

Goal 2: Comparative Measure
Each year, the percent of all tested students who are enrolled in at least their second year and performing at proficiency on the state mathematics exam will be greater than that of all students in the same tested grades in the local school district.

Method

A school compares tested students enrolled in at least their second year to all tested students in the surrounding public-school district. Comparisons are between the results for each grade in which the school had tested students in at least their second year at the school and the total result for all students at the corresponding grades in the school district.

Results

Students enrolled in at least their second year at Girls Prep outperformed those of their host district, NYC Community District 1.

2018-19 State Mathematics Exam
Charter School and District Performance by Grade Level

Grade	Percent of Students at Proficiency			
	Charter School Students In At Least 2nd Year		All District Students	
	Percent	Number Tested	Percent	Number Tested
3	80%	61	61%	686
4	60%	63	53%	678
5	44%	64	51%	690
6	55%	56	55%	662
7	44%	62	52%	710
8	69%	64	40%	467
All	59%	370	53%	3893

Evaluation

Girls Prep met the accountability measure requiring that students who are enrolled in at least their second year and performing at proficiency on the state mathematics exam to be greater than that of all students in the same tested grades in the local school district.

Additional Evidence

The below table demonstrates that Girls Prep students have outperformed the students of the school's host district, District 1, in each of the last 4 years.

Mathematics Performance of Charter School and Local District by Grade Level and School Year

Grade	Percent of Students Enrolled in at Least their Second Year Who Are at Proficiency Compared to Local District Students							
	2015-16		2016-17		2017-18		2018-19	
	Girls Prep	District 1	Girls Prep	District 1	Girls Prep	District 1	Girls Prep	District 1
3	61%	51%	61%	52%	68%	56%	80%	61%
4	41%	46%	52%	50%	66%	47%	60%	53%
5	54%	45%	30%	49%	62%	52%	44%	51%
6	37%	46%	63%	47%	70%	50%	55%	55%
7	33%	36%	45%	42%	70%	45%	44%	52%
8	41%	23%	38%	20%	80%	29%	69%	40%
All	46%	42%	48%	44%	69%	47%	59%	53%

Goal 2: Comparative Measure
Each year, the school will exceed its predicted level of performance on the state mathematics exam by an Effect Size of 0.3 or above (performing higher than expected to a small degree) according to a regression analysis controlling for students eligible for economically disadvantaged students among all public schools in New York State.

Method

The Charter Schools Institute conducts a Comparative Performance Analysis, which compares the school's performance to demographically similar public schools state-wide. The Institute uses a regression analysis to control for the percentage of economically disadvantaged students among all public schools in New York State. The Institute compares the school's actual performance to the predicted performance of public schools with a similar economically disadvantaged percentage. The

difference between the schools' actual and predicted performance, relative to other schools with similar economically disadvantaged statistics, produces an Effect Size. An Effect Size of 0.3 or performing higher than expected to a small degree is the requirement for achieving this measure.

Given the timing of the state's release of economically disadvantaged data and the demands of the data analysis, the 2018-19 analysis is not yet available. This report contains 2017-18 results, the most recent Comparative Performance Analysis available.

Results

In 2017-18, Girls Prep's aggregate effect size in mathematics was 1.24.

***2016-17* Mathematics Comparative Performance by Grade Level**

Grade	Percent of Economically Disadvantaged Students	Number of Students Tested	Percent of Students at Proficiency		Difference Between Actual and Predicted	Effect Size
			Actual	Predicted		
3	76.2	75	85.3	46.9	38.4	1.86
4	75.6	70	60.0	40.7	19.3	0.92
5	82.7	75	42.7	31.9	10.8	0.58
6	83.1	78	42.3	31.4	10.9	0.50
7	71.8	68	72.1	33.6	38.4	1.90
8	74.1	53	67.9	23.9	44.0	1.93
All	**77.6**	**419**	**61.1**	**35.2**	**25.9**	**1.24**
SCHOOL'S OVERALL COMPARATIVE PERFORMANCE:						

Evaluation

In 2017-18, Girls Prep met this accountability plan goal. Girls Prep's effect size is not yet available for 2018-19, the year relevant to this analysis.

Additional Evidence

Girls Prep has had a strongly positive effect size for each of the last eight years.

Mathematics Comparative Performance by School Year

School Year	Grades	Percent Eligible for Free Lunch	Number Tested	Actual	Predicted	Effect Size
2010-11	K-6	62	222	81.1	56.2	1.32
2011-12	K-7	56.2	265	75.8	59.7	0.85
2012-13	K-8	73.1	318	35.5	22.9	0.71
2013-14	K-8	79.8	332	43.2	26.3	0.88
2014-15	K-8	76.1	347	42.1	28.3	0.75
2015-16	K-8	77.2	372	45.8	29.3	0.83
2016-17	K-8	77.7	401	46.7	29.7	0.87
2017-18	K-8	77.6	419	61.1	35.2	1.24

Goal 2: Growth Measure
Each year, under the state's Growth Model, the school's mean unadjusted growth percentile in mathematics for all tested students in grades 4-8 will be above the state's unadjusted median growth percentile.

Method
This measure examines the change in performance of the same group of students from one year to the next and the progress they are making in comparison to other students with the same score in the previous year. The analysis only includes students who took the state exam in 2017-18 and have a state exam score from 2016-17, including students who were retained in the same grade. Students with the same 2016-17 score are ranked by their 2017-18 score and assigned a percentile based on their relative growth in performance (student growth percentile). Students' growth percentiles are aggregated school-wide to yield a school's mean growth percentile. For a school to perform above the statewide median, it must have a mean growth percentile greater than 50. Growth data for the 2018-19 school year is not yet available.

In 2017-18, Girls Prep's mean unadjusted growth percentile was 56. This is higher than the state's unadjusted median growth percentile of 50.0

2017-18 Mathematics Mean Growth Percentile by Grade Level

Grade	Mean Growth Percentile	
	School	Statewide Average
4	54	50
5	48	50
6	47	50
7	58	50
8	77	50
All	56	50

Evaluation
In 2017-18, Girls Prep met this accountability plan goal.

Additional Evidence
Girls Prep has met this accountability goal in four of the last five years.

Mathematics Mean Growth Percentile by Grade Level and School Year

Grade	Mean Growth Percentile				
	2013-14	2014-15	2015-16	2016-17	2017-18
4	50	54	41	47	54
5	38	38	49	47	48
6	71	52	62	64	47
7	69	46	62	70	58
8	49	33	58	70	77
All	55	45	54	59	56

Summary of the Mathematics Goal

We are committed to providing the resources needed for our students to become proficient mathematicians. Girls prep is committed to a culture of continuous improvement where student achievement and success has no limit.

In 2016-17, Girls Prep achieved 4 out of the 5 possible measures for evaluation. Below we have outlined an action plan to implement in the coming year. This plan includes programs and processes that have proven to be successful and new strategies that address our observable gaps.

Like most charter schools in New York City, Girls Prep did not meet the goal of 75 percent proficiency in 2017-18. However, our outstanding growth data gives us confidence that we are on a predictive path to attaining that goal in the future.

Type	Measure	Outcome
Absolute	Each year, 75 percent of all tested students who are enrolled in at least their second year will perform at proficiency on the New York State mathematics exam for grades 3-8.	Did Not Achieve
Absolute	Each year, the school's aggregate Performance Level Index (PLI) on the state mathematics exam will meet that year's Annual Measurable Objective (AMO) set forth in the state's NCLB accountability system.	Achieved
Comparative	Each year, the percent of all tested students who are enrolled in at least their second year and performing at proficiency on the state mathematics exam will be greater than that of students in the same tested grades in the local school district.	Achieved
Comparative	Each year, the school will exceed its predicted level of performance on the state mathematics exam by an Effect Size of 0.3 or above (performing higher than expected to a small degree) according to a regression analysis controlling	Achieved

	for economically disadvantaged students among all public schools in New York State. (Using 2012-13 school district results.)	
Growth	Each year, under the state's Growth Model the school's mean unadjusted growth percentile in mathematics for all tested students in grades 4-8 will be above the state's unadjusted median growth percentile.	Achieved

Action Plan

Increased Instructional Time
In Grades K-4, we have implemented a new 30-minute problem-solving block. Students will spend this time critically engaging with a single rigorous question, developing their own strategies and discussing them with peers and as a class. We have contracted with Dr. Stephanie Smith to implement Cognitively Guided Instruction (CGI) "Number Talks" during this problem-solving block. CGI has previously been implemented by other NYC charter schools that have seen substantial growth in math achievement as a result.

Instruction
The second key lever to drive academic improvement is to continue to refine our coaching and observation processes. All instructional leaders will regularly observe teachers and provide instructional feedback. Grade team leaders will also conduct informal observations and peer observations. All observations will utilize the Danielson framework as our model of excellent teaching.

Girls Prep has invested in the TeachBoost platform to improve the quality of observation, coaching and evaluation. All teachers will receive a minimum of 15 short and 5 long classroom observations from their coach, which is the average reported by top-quartile schools on TNTP's Insight survey. Our coaching and observation program will also be supported through our partnership with TNTP. From the research literature on school improvement, we know that strong coaching and feedback is one of the highest-leverage strategies that a principal must utilize improve student achievement. TNTP will also organize Excellent School Visits to ensure our school leaders see best practice.

Data & Assessment
Girls Prep Lower East Side teachers and instructional leaders routinely collect and analyze a wide variety of qualitative and quantitative data to improve curriculum and instruction. Students are assessed using curricular-aligned, performance-based assessments as measures of absolute performance. These rigorous assessments require synthesis and high-level application of knowledge from all subject areas. Student growth is measured using the NWEA MAP and STEP assessment. Throughout the year, students take interim assessments aligned with our scope and sequence in mathematics and in English Language Arts.

Leadership
As outlined in the ELA action plan above, Public Prep has made added additional supports and made significant changes in network and school leadership with the aim of improving instructional leadership, adult learning, teacher coaching and development.

SCIENCE

Goal 3: Science
GIRLS PREP students will demonstrate proficiency relevant to achievement in science.

Background

Science at Girls Prep allows students to explore the world through a hands-on, inquiry-based approach. Throughout their years in school students will study physical, life, and earth science. Every student at Girls Prep takes science every day, which is taught in our dedicated science labs by subject specific teachers.

Science in kindergarten explores topics such as the five senses, changes in plants and animals through the seasons, taking care of the earth and magnetism. First grade topics include astronomy, the human body, animal diversity, properties of matter (solids and liquids), and light and sound. In second grade, students use the scientific process to learn about simple machines life cycles, and the symbiotic relationship of plants and animals among other topics.

As students move on to third grade, they build on their early childhood learning. Third grade students at Girls Prep complete an in-depth study of inherited traits, meteorology, ecology, and force and motion. As fourth graders, students delve into animals and plants in their environment, discover the properties of water, explore electrical energy and magnetism, and understand the impact that natural events have on our world. Fourth graders end the year participating in the NYS Science Written and Performance Assessment that focuses on knowledge gained throughout their elementary science program.

In fifth grade, students study ecosystems, classify living things, study the roots of scientific theory, and explore the stars and the solar system. Students build their reading, writing, and inquiry skills as they engage in projects and hands-on labs.

In every grade, teachers integrate opportunities for students to read and write about the content, skills, and processes developed through their inquiry work. Teachers use Delta Education FOSS science, the state standards, and the Next Gen Science Standards as the key resources in planning instruction.

Goal 3: Absolute Measure
Each year, 75 percent of all tested students enrolled in at least their second year will perform at proficiency on the New York State science examination.

Method

The school administered the New York State Testing Program science assessment to students in 4th and 8th grade in springs 2019. The school converted each student's raw score to a performance level and a grade-specific scaled score. The criterion for success on this measure requires students enrolled in at least their second year (defined as enrolled by BEDS day of the previous school year) to score at proficiency.

Results

87% of Girls Prep students enrolled in at least their second year were proficient on the NYS science examination.

Charter School Performance on 2018-19 State Science Exam
By All Students and Students Enrolled in At Least Their Second Year

Grade	Percent of Students at Proficiency			
	Charter School Students In At Least 2nd Year		All District Students	
	Percent	Number Tested	Percent	Number Tested
4	92%	63	-	-
8	81%	63	-	-
All	87%	126	-	-

Evaluation

Girls Prep met this accountability goal.

Additional Evidence

Science Performance by Grade Level and School Year

Grade	Percent of Students Enrolled in At Least Their Second Year at Proficiency							
	2015-16		2016-17		2017-18		2018-19	
	Percent	Number Tested	Percent	Number Tested	Percent	Number Tested	Percent	Number Tested
4	98%	54	96%	51	98%	51	92%	63
8	86%	42	83%	41	94%	41	81%	63
All	93%	96	90%	92	96%	92	87%	126

Goal 3: Comparative Measure
Each year, the percent of all tested students enrolled in at least their second year and performing at proficiency on the state science exam will be greater than that of all students in the same tested grades in the local school district.

Method

The school compares tested students enrolled in at least their second year to all tested students in the surrounding public-school district. Comparisons are between the results for each grade in which the school had tested students in at least their second year and the results for the respective grades in the local school district.

Results

Students enrolled in at least their second year at Girls Prep performed higher in 2017-18 than those in their host district, District 1, performed. Comparative data for 2018-19 has not yet been published.

2018-19 State Science Exam
Charter School and District Performance by Grade Level

Grade	Percent of Students at Proficiency			
	Charter School Students In At Least 2nd Year		All District Students	
	Percent	Number Tested	Percent	Number Tested
4	92%	63	-	-
8	81%	63	-	-
All	87%	126	-	-

Evaluation

Girls Prep met the accountability measure requiring that students who are enrolled in at least their second year and performing at proficiency on the state science exam to be greater than that of all students in the same tested grades in the local school district.

Additional Evidence

Girls Prep met this accountability goal in each year of the accountability period prior to 2018-19.

Science Performance of Charter School and Local District by Grade Level and School Year

Grade	Percent of Charter School Students at Proficiency and Enrolled in At Least their Second Year Compared to Local District Students							
	2015-16		2016-17		2017-18		2018-19	
	Charter School	Local District	Charter School	Local District	Charter School	Local District	Charter School	Local District
4	98%	88%	96%	84%	98%	85%	92%	-
8	70%	51%	83%	47%	94%	46%	81%	-
All	85%	74%	90%	70%	96%	73%	87%	-

Summary of the Science Goal

Girls Prep has met one out of two science goals in 2018-19. Science Scores for District 1 have not yet been released to the public. Although our performance was relatively strong, we are not satisfied with our results, and will seek to enhance our instructional program to improve them in 2017-18

Type	Measure	Outcome
Absolute	Each year, 75 percent of all tested students enrolled in at least their second year will perform at proficiency on the New York State examination.	Achieved
Comparative	Each year, the percent of all tested students enrolled in at least their second year and performing at proficiency on the state exam will be greater than that of all students in the same tested grades in the local school district.	N/A

Action Plan

We will be looking critically at the alignment of our science curriculum to the Grade 4 and 8 NYS science test. Although we are confident that our curriculum covers all the material necessary to succeed on the Grade 4 NYS science test, certain content areas may not receive appropriate emphasis or be taught in the appropriate sequence. We will seek to uncover and remedy any gaps in 2019-20.

NCLB

Goal 4: NCLB
The school will be in Good Standing each year.

Goal 4: Absolute Measure
Under the state's NCLB accountability system, the school's Accountability Status is in good standing: the state has not identified the school as a Focus School nor determined that it has met the criteria to be identified as a local-assistance-plan school.

Method

Since *all* students are expected to meet the state's learning standards, the federal No Child Left Behind legislation stipulates that various sub-populations and demographic categories of students among all tested students must meet state proficiency standards. New York, like all states, established a system for making these determinations for its public schools. Each year the state issues School Report Cards. The report cards indicate each school's status under the state's No Child Left Behind (NCLB) accountability system.

Results

For the 2018-19 school year Girls Prep was in Good Standing.

Evaluation

Girls Prep met this accountability goal.

NCLB Status by Year

Year	Status
2014-15	Good Standing
2015-16	Good Standing
2016-17	Good Standing
2017-18	Good Standing
2018-19	Good Standing

Additional Evidence

Girls Prep has been in good standing for each year of the Accountability Period.

Goal 5: Parent Satisfaction

Goal 5: Absolute Measure
Each year, parents will express satisfaction with the school's program, based on the school's Parent Survey in which at least two-thirds of all parents/guardians provide a positive response to the survey items.

Method
Girls Prep uses the NYC DOE school survey to gauge family satisfaction.

Results
The parent response rate on the 2018-19 survey was 36%

2018-19 Parent Satisfaction on Key Survey Results

Item	Satisfaction	Citywide Average
Rigorous Instruction	2.96	3.62
Collaborative Teachers	3.01	3.72
Effective School Leadership	3.33	3.63
Strong Family-Community Ties	3.91	4.01
Trust	2.54	3.70

Evaluation

This outcome measure has been met by Girls Prep. The relationship between home and school is central to each child's success. At Girls Prep, we partner with families to provide maximum support to our students. Every year begins with a home visit by the student's teachers; this initial visit allows families and teachers to establish a relationship before the school year begins. We continue to build a partnership throughout the year and from year-to-year so that every child is supported and sees success.

Entry 4 Expenditures per Child

Last updated: 07/18/2019

GIRLS PREPARATORY CHARTER SCHOOL OF THE BRONXSection Heading

Financial Information

This information is required of ALL charter schools. Provide the following measures of fiscal performance of the charter school in Appendix B (Total Expenditures and Administrative Expenditures Per Child):

1. Total Expenditures Per Child

To calculate **'Total Expenditures per Child'** take total expenditures (from the unaudited 2018-19 Schedule of Functional Expenses) and divide by the year end FTE student enrollment. (Integers Only. No dollar signs or commas).

Note: The information on the Schedule of Functional Expenses on pages 41–43 of the Audit Guide can help schools locate the amounts to use in the two per pupil calculations: http://www.p12.nysed.gov/psc/AuditGuide.html

Line 1: Total Expenditures	10902915
Line 2: Year End FTE student enrollment	611
Line 3: Divide Line 1 by Line 2	17854

2. Administrative Expenditures per Child

To calculate **'Administrative Expenditures per Child'** To calculate "Administrative Expenditures per Child" first *add* together the following:

1. Take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the unaudited 2018 19 Schedule of Functional Expenses)

2. Any contracted administrative/management fee paid to other organizations or corporations

3. Take the total from above and divide it by the year end FTE enrollment. The relevant portion that must be included in this calculation is defined as follows:

Administrative Expenditures: Administration and management of the charter school includes the activities and personnel of the offices of the chief school officer, the finance or business offices, school operations personnel, data management and reporting, human resources, technology, etc. It also includes those administrative and management services provided by other organizations or corporations on behalf of the charter school for which the charter school pays a fee or other compensation. Do not include the FTE of personnel whose role is to directly support the instructional program.

Notes:
The information on the Schedule of Functional Expenses on pages 41–43 of the Audit Guide can help schools locate the amounts to use in the two per pupil calculations: http://www.p12.nysed.gov/psc/AuditGuide.html.
Employee benefit costs or expenditures should not be reported in the above calculations.

Line 1: Relevant Personnel Services Cost (Row)	532230
Line 2: Management and General Cost (Column)	469376
Line 3: Sum of Line 1 and Line 2	1001606
Line 5: Divide Line 3 by the Year End FTE student enrollment	1640

Thank you.

PUBLIC PREP CHARTER SCHOOL ACADEMIES

NEW YORK, NEW YORK

AUDITED CONSOLIDATED FINANCIAL STATEMENTS

OTHER FINANCIAL INFORMATION

AND

INDEPENDENT AUDITOR'S REPORTS

JUNE 30, 2019
(With Comparative Totals for 2018)

CONTENTS

AUDITED CONSOLIDATED FINANCIAL STATEMENTS	PAGE
Independent Auditor's Report	3
Consolidated Statement of Financial Position	5
Consolidated Statement of Activities and Changes in Net Assets	6
Consolidated Statement of Functional Expenses	7
Consolidated Statement of Cash Flows	8
Notes to Consolidated Financial Statements	10
OTHER FINANCIAL INFORMATION	
Independent Auditor's Report on Other Financial Information	24
Consolidating Statement of Financial Position by Charter	25
Consolidating Statement of Activities and Changes in Net Assets by Charter	26
Statement of Functional Expenses by Charter:	
Girls Preparatory Charter School of New York	27
Boys Preparatory Charter School of New York	28
Girls Preparatory Charter School of the Bronx	29
PrePrep: the Joan Ganz Cooney Early Learning Program	30
PrePrep 2	31
Statement of Functional Expenses - Friends of Girls Prep	32

INDEPENDENT AUDITOR'S REPORT

Board of Trustees
Public Prep Charter School Academies

Report on the Consolidated Financial Statements

We have audited the accompanying consolidated financial statements of Public Prep Charter School Academies (the "Organization"), which comprise the consolidated statement of financial position as of June 30, 2019 and the related consolidated statements of activities and changes in net assets, functional expenses, and cash flows for the year then ended, and the related notes to the consolidated financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Organization's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the financial position of Public Prep Charter School Academies as of June 30, 2019, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated October 30, 2019 on our consideration of Public Prep Charter School Academies' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Public Prep Charter School Academies' internal control over financial reporting and compliance.

Report on Summarized Comparative Information

We have previously audited Public Prep Charter School Academies' consolidated financial statements as of and for the year ended June 30, 2018, and we expressed an unmodified audit opinion on those audited consolidated financial statements in our report dated October 31, 2018. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2018 is consistent, in all material respects, with the audited consolidated financial statements from which it has been derived.

Mengel, Metzger, Barr & Co. LLP

Rochester, New York
October 30, 2019

PUBLIC PREP CHARTER SCHOOL ACADEMIES

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

JUNE 30, 2019
(With Comparative Totals for 2018)

ASSETS	June 30, 2019	June 30, 2018
CURRENT ASSETS		
Cash	$ 1,519,657	$ 2,787,502
Grants and contracts receivable	3,431,440	2,584,738
Prepaid expenses and other current assets	726,594	86,363
TOTAL CURRENT ASSETS	5,677,691	5,458,603
OTHER ASSETS		
Property and equipment, net	11,437,573	4,477,322
Related party receivables, net	961,033	444,812
Security deposit	502,325	495,000
Cash in escrow	175,221	175,114
	13,076,152	5,592,248
TOTAL ASSETS	$ 18,753,843	$ 11,050,851
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts payable and accrued expenses	$ 1,161,357	$ 806,274
Accrued payroll and benefits	2,589,808	2,473,400
Deferred revenue	367,358	235,859
Current portion of deferred lease incentive	26,003	26,004
Current portion of loans payable	246,269	-
Security deposit payable	49,999	-
TOTAL CURRENT LIABILITIES	4,440,794	3,541,537
LONG-TERM LIABILITIES		
Loans payable	5,333,088	-
Deferred lease incentive	65,406	91,408
Deferred lease liability	745,908	-
TOTAL LIABILITIES	10,585,196	3,632,945
NET ASSETS		
Without donor restrictions	7,972,374	7,142,738
With donor restrictions	196,273	275,168
TOTAL NET ASSETS	8,168,647	7,417,906
TOTAL LIABILITIES AND NET ASSETS	$ 18,753,843	$ 11,050,851

The accompanying notes are an integral part of the consolidated financial statements.

PUBLIC PREP CHARTER SCHOOL ACADEMIES

CONSOLIDATED STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS

YEAR ENDED JUNE 30, 2019
(With Comparative Totals for 2018)

	Year ended June 30,			
	2019			2018
Revenue, gains and other support:	Without donor restrictions	With donor restrictions	Total	Total
Public school district:				
Resident student enrollment	$ 29,842,337	$ -	$ 29,842,337	$ 25,543,788
Students with disabilities	4,141,162	-	4,141,162	3,994,481
Grants and contracts:				
State and local	1,387,899	-	1,387,899	1,220,504
Federal - Title and IDEA	1,559,964	-	1,559,964	1,439,614
Federal - other	208,868	-	208,868	186,084
NYC DOE rental assistance	2,290,277	-	2,290,277	-
TOTAL REVENUE, GAINS AND OTHER SUPPORT	39,430,507	-	39,430,507	32,384,471
Expenses:				
Program services:				
Regular education	28,186,807	-	28,186,807	22,329,127
Special education	6,881,085	-	6,881,085	6,609,842
Pre-K	904,852	-	904,852	358,688
Total program services	35,972,744	-	35,972,744	29,297,657
Management and general	3,764,842	-	3,764,842	2,821,691
Fundraising and special events	44,304	-	44,304	38,165
TOTAL OPERATING EXPENSES	39,781,890	-	39,781,890	32,157,513
(DEFICIT) SURPLUS FROM SCHOOL OPERATIONS	(351,383)	-	(351,383)	226,958
Support and other revenue:				
Contributions:				
Foundations	-	325,000	325,000	259,800
Individuals	10,071	-	10,071	60,100
Corporations	459,076	-	459,076	5,600
Fundraising	1,823	-	1,823	-
Interest income	105	-	105	967
Other income	208,879	-	208,879	1,145
Rental income	97,170	-	97,170	-
Loss on abandonment of lease	-	-	-	(167,490)
Net assets released from restriction	403,895	(403,895)	-	-
TOTAL SUPPORT AND OTHER REVENUE	1,181,019	(78,895)	1,102,124	160,122
CHANGE IN NET ASSETS	829,636	(78,895)	750,741	387,080
Net assets at beginning of year	7,142,738	275,168	7,417,906	7,030,826
NET ASSETS AT END OF YEAR	$ 7,972,374	$ 196,273	$ 8,168,647	$ 7,417,906

The accompanying notes are an integral part of the consolidated financial statements.

PUBLIC PREP CHARTER SCHOOL ACADEMIES

CONSOLIDATED STATEMENT OF FUNCTIONAL EXPENSES

YEAR ENDED JUNE 30, 2019
(With Comparative Totals for 2018)

		Program Services				Supporting Services			Total	
									Year ended June 30,	
	No. of Positions	Regular Education	Special Education	Pre-K	Sub-total	Management and general	Fundraising and special events	Sub-total	2019	2018
Personnel services costs:										
Administrative staff personnel	68	$ 2,787,038	$ 601,869	$ 33,403	$ 3,422,310	$ 1,697,074	$ -	$ 1,697,074	$ 5,119,384	$ 4,388,336
Instructional personnel	294	11,846,088	3,224,549	586,591	15,657,228	-	-	-	15,657,228	14,424,133
Non-instructional personnel	1	13,442	3,621	-	17,063	-	-	-	17,063	32,618
Total personnel services costs	363	14,646,568	3,830,039	619,994	19,096,601	1,697,074	-	1,697,074	20,793,675	18,845,087
Fringe benefits and payroll taxes		3,256,898	852,636	121,454	4,230,988	376,569	-	376,569	4,607,557	4,288,429
Retirement		214,990	59,894	6,734	281,618	25,572	-	25,572	307,190	284,009
Management company fees		3,101,321	620,266	-	3,721,587	664,569	44,304	708,873	4,430,460	3,816,416
Legal services		-	-	-	-	1,698	-	1,698	1,698	-
Accounting / audit services		-	-	-	-	58,358	-	58,358	58,358	53,834
Other purchased / professional / consulting services		466,361	134,528	-	600,889	384,511	-	384,511	985,400	517,425
Building rent / lease / facility finance interest		2,029,988	341,863	47,000	2,418,851	210,180	-	210,180	2,629,031	-
Repairs and maintenance		296,786	57,856	-	354,642	31,010	-	31,010	385,652	154,671
Insurance		119,830	31,254	4,282	155,366	13,852	-	13,852	169,218	140,234
Utilities		176,369	44,073	-	220,442	25,050	-	25,050	245,492	184,987
Supplies / materials		1,166,898	284,632	22,915	1,474,445	-	-	-	1,474,445	893,308
Equipment / furnishings		31,207	7,386	889	39,482	3,451	-	3,451	42,933	60,732
Staff development		489,684	113,394	26,275	629,353	1,311	-	1,311	630,664	811,078
Marketing / recruiting		41,806	10,954	1,352	54,112	2,408	-	2,408	56,520	80,074
Technology		61,099	14,248	-	75,347	83,420	-	83,420	158,767	110,498
Food service		112,098	29,686	24,640	166,424	-	-	-	166,424	35,640
Student services		670,943	154,278	1,969	827,190	-	-	-	827,190	705,266
Office expense		495,714	117,368	-	613,082	98,960	-	98,960	712,042	432,025
Depreciation and amortization		785,870	176,730	27,348	989,948	86,849	-	86,849	1,076,797	706,814
Other		22,377		-	22,377					36,986
		$ 28,186,807	$ 6,881,085	$ 904,852	$ 35,972,744	$ 3,764,842	$ 44,304	$ 3,809,146	$ 39,781,890	$ 32,157,513
			-			-		-	22,377	

The accompanying notes are an integral part of the consolidated financial statements.

PUBLIC PREP CHARTER SCHOOL ACADEMIES

CONSOLIDATED STATEMENT OF CASH FLOWS

YEAR ENDED JUNE 30, 2019
(With Comparative Totals for 2018)

	Year ended June 30,	
	2019	2018
CASH FLOWS - OPERATING ACTIVITIES		
Change in net assets	$ 750,741	$ 387,080
Adjustments to reconcile change in net assets to net cash provided from operating activities:		
Depreciation and amortization	1,076,797	706,814
Loss on abandonment of lease	-	167,490
Changes in certain assets and liabilities affecting operations:		
Grants and other contracts receivable	(846,702)	(744,322)
Prepaid expenses and other current assets	(640,231)	383,573
Related party receivables and payables	(516,221)	56,599
Accounts payable and accrued expenses	355,083	(12,278)
Accrued payroll and benefits	116,408	(38,339)
Deferred revenue	131,499	193,391
Deferred lease incentive	(26,003)	117,412
Deferred lease liability	745,908	-
NET CASH PROVIDED FROM OPERATING ACTIVITIES	1,147,279	1,217,420
CASH FLOWS - INVESTING ACTIVITIES		
Purchases of property and equipment	(5,037,048)	(3,183,254)
Changes in cash in escrow	(107)	2,255,895
Security deposit	(7,325)	-
Security deposit payable	49,999	-
NET CASH USED FOR INVESTING ACTIVITIES	(4,994,481)	(927,359)
CASH FLOWS - FINANCING ACTIVITIES		
Proceeds from loans payable	2,756,160	-
Repayments of loans payable	(176,803)	-
NET CASH PROVIDED FROM FINANCING ACTIVITIES	2,579,357	-
NET (DECREASE) INCREASE IN CASH	(1,267,845)	290,061
Cash at beginning of year	2,787,502	2,497,441
CASH AT END OF YEAR	$ 1,519,657	$ 2,787,502

PUBLIC PREP CHARTER SCHOOL ACADEMIES

CONSOLIDATED STATEMENT OF CASH FLOWS, Cont'd

YEAR ENDED JUNE 30, 2019
(With Comparative Totals for 2018)

	Year ended June 30,	
	2019	2018
NON-CASH INVESTING AND FINANCING ACTIVITIES		
Purchases of property and equipment financed with loan payable	$ 3,000,000	$ -
Cash paid for interest	$ 109,574	$ -

The accompanying notes are an integral part of the consolidated financial statements.

NOTE A: THE ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of presentation

The accompanying consolidated financial statements include the accounts of Girls Preparatory Charter School of New York ("Girls Prep LES"), Boys Preparatory Charter School of New York ("Boys Prep"), Girls Preparatory Charter School of the Bronx ("Girls Prep Bronx"), PrePrep: the Joan Ganz Cooney Early Learning Program ("PrePrep"), PrePrep2 ("PrePrep2"), collectively forming Public Prep Charter School Academies, and Friends of Girls Preparatory Charter School of New York, Inc. ("Friends"), (collectively referred to as the "Organization"). The Organization is presenting consolidated financial statements because they have a common Board of Trustees and economic interest. All intercompany balances and transactions have been eliminated in the accompanying consolidated financial statements.

The Organization

Public Prep Charter School Academies is an education corporation that has authority to operate the Charter Schools as described below. Friends was organized under the laws of the State of New York as a not-for-profit corporation under subparagraph (a)(5) of Section 102 of the Not-For-Profit Corporation law. See Note D.

Girls Prep LES operates in the borough of Manhattan, New York. On March 23, 2004, the Board of Regents of the University of the State of New York granted Girls Prep LES a provisional charter valid for a term of five years and renewable upon expiration. Girls Prep LES obtained a renewal through June 30, 2020.

Boys Prep operates in the borough of Bronx, New York. On December 14, 2010, the Board of Regents of the University of the State of New York granted Boys Prep a provisional charter valid for a term of five years and renewable upon expiration. Boys Prep obtained a renewal through July 31, 2024.

Girls Prep Bronx operates in the borough of Bronx, New York. On February 23, 2009, the Board of Regents of the University of the State of New York granted Girls Prep Bronx a provisional charter valid for a term of five years and renewable upon expiration. Girls Prep Bronx obtained a renewal through July 31, 2022.

On March 9, 2019, the Board of Regents of the University of the State of New York granted Girls Prep Bronx II a provisional charter valid for a term of five years and renewable upon expiration. Girls Prep Bronx II is expected to open in the Fall of 2020.

Each of the Charter Schools were established to prepare underserved elementary and middle school students for higher education, civic involvement and lifelong success through a structured, caring environment of high academic expectations.

PrePrep operates in the borough of Bronx, New York. The Organization obtained approval from the New York City Department of Education to open a Pre-K program. The contract authorized operation of a universal prekindergarten program for a term of three years through June 30, 2018 and was renewable for two years upon expiration. In 2018, PrePrep obtained a renewal through June 30, 2020.

PrePrep2 operates in the borough of Bronx, New York. The Organization obtained approval from the New York City Department of Education to open a second Pre-K program. The contract authorizes operation of a universal prekindergarten program for a term of three years through June 30, 2021.

NOTE A: THE ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Cont'd

Financial Statement presentation

The financial statements of the Organization have been prepared on the accrual basis of accounting in conformity with accounting principles generally accepted in the United States of America (GAAP). The Organization reports information regarding its financial position and activities according to two classes of net assets: net assets without donor restrictions and net assets with donor restrictions.

These classes of net assets are defined as follows:

Net Assets With Donor Restrictions – Net assets subject to donor (or certain grantor) imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. Donor-imposed restrictions are released when a restriction expires, that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both.

Net Assets Without Donor Restrictions – The net assets over which the Governing Board has discretionary control to use in carrying on the Organization's operations in accordance with the guidelines established by the Organization. The Board may designate portions of the current net assets without donor restrictions for specific purposes, projects or investment.

Revenue and support recognition

Revenue from state and local governments resulting from the Organization's charter status and based on the number of students enrolled is recorded when services are performed in accordance with the charter agreement.

Revenue from federal, state and local government grants and contracts are recorded by the Organization when qualifying expenditures are incurred and billable.

Contributions are recognized as revenue in the period the pledge is received and documented.

Contributions

Contributions and unconditional promises to give are recorded in the appropriate class of net assets depending on the existence of any donor restrictions. A contribution that is received and expended in the same period for a specific purpose is classified as revenue without donor restrictions.

Contributions are recorded as restricted support if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is, when a stipulated purpose restriction is accomplished, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities and changes in net assets as net assets released from restrictions.

Cash

Cash balances are maintained at certain financial institutions located in New York and are insured by the FDIC up to $250,000 at each institution. In the normal course of business, the cash account balances at any given time may exceed insured limits. However, the Organization has not experienced any losses in such accounts and does not believe it is exposed to significant risk in cash.

NOTE A: THE ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Cont'd

Cash in escrow

The Organization maintains cash in escrow accounts for dissolution reserves in accordance with the terms of their charter agreements. The amount in escrow for dissolution as of June 30, 2019 and 2018 was $175,221 and $175,114, respectively. The escrow is restricted to fund legal and other costs related to the dissolution of the Organization.

Grants and contracts receivable

Grants and contracts receivable are stated at the amount management expects to collect from outstanding balances. Management provides for probable uncollectible amounts based on its assessment of the current status of individual receivables from grants, agencies and others. Balances that are still outstanding after management has used reasonable collection efforts are written off against the allowance for doubtful accounts. There was no allowance for doubtful accounts at June 30, 2019 or 2018.

Property and equipment

Property and equipment are recorded at cost. Depreciation and amortization are computed using the straight-line method on a basis considered adequate to depreciate the assets over their estimated useful lives, which range from three to ten years. Leasehold improvements are amortized over the lesser of the lease term or useful life.

Tax exempt status

The Organization is a tax-exempt organization under section 501(c)(3) of the Internal Revenue Code and applicable state regulations and, accordingly, is exempt from federal and state taxes on income.

Public Prep Academies and Friends file Form 990 tax returns in the U.S. federal jurisdiction. In addition, Friends files in New York. The tax returns for the years ended June 30, 2016 through June 30, 2019 are still subject to potential audit by the IRS and NY. Management of the Organization believes it has no material uncertain tax positions and, accordingly it has not recognized any liability for unrecognized tax benefits.

Contributed services

The Organization receives contributed services from volunteers to serve on the Board of Trustees. In addition, the Organization received transportation services, special education services and speech therapy instruction for the students from the local district. The Organization was unable to determine a value for these services.

Marketing and recruiting costs

The Organization expenses marketing and recruiting costs as they are incurred. Total marketing and recruiting costs approximated $56,500 and $80,100 for the years ended June 30, 2019 and 2018, respectively.

Deferred revenue

The Organization records grant revenue as deferred revenue until it is expended for the purpose of the grant, at which time it is recognized as revenue.

Security deposits payable

The Organization subleases portions of one of the buildings it occupies and received security deposits in relation to the subleases.

NOTE A: THE ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Cont'd

Deferred lease liability
The Organization leases one of its facilities. The lease contains significant pre-determined fixed escalations of the base rent. In accordance with GAAP, the Organization recognizes the related rent expense on a straight-line basis and records the difference between the recognized rental expense and the amounts paid under the lease as a deferred lease liability. The amount of additional rent expense recognized in excess of the amounts paid under the lease was $745,908 for the year ended June 30, 2019.

Use of estimates in the preparation of financial statements
The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

Functional allocation of expenses
The costs of programs and supporting services activities have been summarized on a functional basis in the statement of activities. The statement of functional expenses presents the natural classification detail of expenses by function. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

Change in accounting principle
During August 2016 FASB issued Accounting Standards Update No. 2016-14 "*Not-for-Profit Entities (Topic 958) Presentation of Financial Statements of Not-for-Profit Entities*". The main provisions of ASU 2016-14 require a Not-For-Profit (NFP) to:

1) Present on the face of the statement of financial position amounts for two classes of net assets at the end of the period, rather than three classes. That is, an NFP will report amounts for *net assets with donor restrictions* and *net assets without donor restrictions,* as well as the currently required amount for total net assets.

2) Present on the face of the statement of activities the amount of the change in each of the two classes of net assets (noted in item 1) rather than that of the required three classes as in prior years. An NFP would continue to report the currently required amount of the change in total net assets for the period.

3) Continue to present on the face of the statement of cash flows the net amount for operating cash flows using either the direct or indirect method of reporting but no longer require the presentation or disclosure of the indirect method (reconciliation) if using the direct method.

NOTE A: THE ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Cont'd

4) Provide enhanced disclosures about:

   a) Composition of net assets with donor restrictions at the end of the period and how the restrictions affect the use of resources.

   b) Qualitative information that communicates how a NFP manages its liquid resources available to meet cash needs for general expenditures within one year of the statement of financial position date.

   c) Quantitative information, and additional qualitative information, that communicates the availability of an NFP's financial assets at the statement of financial position date to meet cash needs for general expenditures within one year of the statement of financial position date. Availability of a financial asset may be affected by (1) its nature, (2) external limits imposed by donors, grantors, laws, and contracts with others, and (3) internal limits imposed by Board of Trustee decisions.

   d) Amounts of expenses by both their natural classification and their functional classification. That analysis of expenses is to be provided in one location.

   e) Method(s) used to allocate costs among program and support functions.

ASU 2016-14 is effective for financial statements beginning after December 15, 2017 and was applied retrospectively except for disclosures regarding liquidity and availability of resources, which are presented only for the current year. There was no effect on total assets or changes in net assets. The Organization has adopted the amendments effective July 1, 2018.

New accounting pronouncements

Revenue from contracts with customers

In May 2014, the Financial Accounting Standards Board ("FASB") issued a new standard related to revenue recognition. Under the standard, revenue is recognized when a customer obtains control of promised goods or services in an amount that reflects the consideration the entity expects to receive in exchange for those goods or services. For nonpublic entities, the guidance in this new standard is effective for annual reporting periods beginning after December 15, 2018, and interim reporting periods within annual reporting periods beginning after December 15, 2019. The Organization is currently evaluating the provisions of this standard to determine the impact the new standard will have on the Organization's financial position or results of operations.

NOTE A: THE ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Cont'd

Leases

In February 2016, the FASB issued a new standard related to leases to increase transparency and comparability among entities by requiring the recognition of right-of-use ("ROU") assets and lease liabilities on the statement of financial position. Most prominent among the changes in the standard is the recognition of ROU assets and lease liabilities by lessees for those leases classified as operating leases under current U.S. GAAP. For nonpublic entities, the guidance in this new standard is effective for fiscal years beginning after December 15, 2019, and interim periods within fiscal years beginning after December 15, 2020. Recently an exposure draft was issued that would delay the effective date by one year. The Organization is currently evaluating the provisions of this standard to determine the impact the new standard will have on the Organization's financial position or results of operations.

Subsequent events

The Organization has conducted an evaluation of potential subsequent events occurring after the statement of financial position date through October 30, 2019, which is the date the financial statements are available to be issued. Except as described in Note D, no subsequent events requiring disclosure were noted.

NOTE B: RELATED PARTY TRANSACTIONS

The Organization has related party receivables from and payables to one related organization, Public Preparatory Network, Inc. Public Preparatory Network, Inc., a not-for-profit organization, provides management and other administrative support services to the Organization. The Organization entered into an agreement with Public Preparatory Network, Inc., dated September 30, 2014, under which the Organization paid an annual service fee of 12% of the year end student enrollment full time equivalents multiplied by the approved per pupil operating expenses for the school year. For the year ended June 30, 2018 and forward the fee was increased from 12% to 15%, plus a separate flat fee of $50,000 of special education funding was added. For the year ended June 30, 2019, the $50,000 special education funding fee was applied to each campus, for a total of $250,000. The term of the agreement is concurrent with the initial charter term and can be extended for subsequent three year periods if desired. The fee incurred for the years ended June 30, 2019 and 2018 was $4,430,460 and $3,816,416, respectively.

NOTE B: RELATED PARTY TRANSACTIONS, Cont'd

Amounts due (to) from these related parties have no set repayment terms and as of June 30, 2019 were as follows:

	Girls Preparatory Charter School of New York	Boys Preparatory Charter School of New York	Girls Preparatory Charter School of the Bronx	PrePrep: the Joan Ganz Cooney Early Learning Program	PrePrep 2	Friends of Girls Preparatory Charter School of New York	Eliminations	Total
Due from (to) Public Preparatory Network, Inc.	$ 78,941	$ 696,970	$ 185,138	$ (16)	$ -	$ -	$ -	$ 961,033
Due from (to) Girls Preparatory Charter School of New York	-	(1,650,964)	(27,147)	122,990	-	-	1,555,121	-
Due from (to) Boys Preparatory Charter School of New York	1,650,964	-	1,917,146	-	(297,373)	(4,053,701)	782,964	-
Due from (to) Girls Preparatory Charter School of the Bronx	27,147	(1,917,146)	-	(283,337)	-	-	2,173,336	-
Due from (to) PrePrep: the Joan Ganz Cooney Early Learning Program	(122,990)	-	283,337	-	-	-	(160,347)	-
Due from (to) PrePrep 2	-	297,373	-	-	-	147,000	(444,373)	-
Due from (to) Friends of Girls Preparatory Charter School of New York	-	4,053,701	-	-	(147,000)	-	(3,906,701)	-
	$ 1,634,062	$ 1,479,934	$ 2,358,474	$ (160,363)	$ (444,373)	$ (3,906,701)	$ -	$ 961,033

NOTE B: RELATED PARTY TRANSACTIONS, Cont'd

Amounts due (to) from these related parties as of June 30, 2018 were as follows:

	Girls Preparatory Charter School of New York	Boys Preparatory Charter School of New York	Girls Preparatory Charter School of the Bronx	PrePrep: the Joan Ganz Cooney Early Learning Program	Friends of Girls Preparatory Charter School of New York	Eliminations	Total
Due from (to) Public Preparatory Network, Inc.	$ 15,829	$ 549,680	$ (12,830)	$ (107,867)	$ -	$ -	$ 444,812
Due from (to) Girls Preparatory Charter School of New York	-	(1,209,858)	62,741	185,060	-	962,057	-
Due from (to) Boys Preparatory Charter School of New York	1,209,858	-	1,054,588	890	(2,997,418)	732,082	-
Due from (to) Girls Preparatory Charter School of the Bronx	(62,741)	(1,054,588)	-	(268,074)	-	1,385,403	-
Due from (to) PrePrep: the Joan Ganz Cooney Early Learning Program	(185,060)	(890)	268,074	-	-	(82,124)	-
Due from (to) Friends of Girls Preparatory Charter School of New York	-	2,997,418	-	-	-	(2,997,418)	-
	$ 977,886	$ 1,281,762	$ 1,372,573	$ (189,991)	$ (2,997,418)	$ -	$ 444,812

NOTE C: LIQUIDITY AND AVAILABILITY

The Organization regularly monitors liquidity required to meet its operating needs and other contractual commitments. The Organization's main source of liquidity is its cash accounts.

For purposes of analyzing resources available to meet general expenditures over a 12-month period, the Organization considers all expenditures related to its ongoing activities of education and public service as well as the conduct of services undertaken to support those activities to be general expenditures.

In addition to financial assets available to meet general expenditures over the next 12 months, the Organization operates with a balanced budget and anticipates collecting sufficient revenue to cover general expenditures not covered by donor-restricted resources. Refer to the statement of cash flows which identifies the sources and uses of the Organization's cash and shows positive cash generated by operations for fiscal year 2019. In addition, the Organization has a $1,500,000 line of credit available for use if necessary.

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of the statement of financial position date, comprise the following at June 30, 2019:

	Amount
Cash	$ 1,519,657
Grants and contracts receivable	3,431,440
Total financial assets available within one year	4,951,097
Less amounts unavailable for general expenditures within one year due to:	
Restricted by donors with purpose restrictions	(196,273)
Total financial assets available to management for general expenditures within one year	$ 4,754,824

NOTE D: SCHOOL FACILITY

As part of the New York City Chancellor's Charter School Initiative, the New York City Department of Education has committed space to the Organization at no charge under a verbal agreement.

In December 2016 Friends entered into a lease agreement with a third party for school facility space for use by Boys Prep. The lease required a security deposit of $495,000 which was paid in fiscal 2017 by Boys Prep. The lease term is 35 years, which commenced upon occupancy in September 2018, with the option to renew the agreement for two renewal terms, the first for ten years and the second for four years. The current agreement provides for monthly payments of approximately $202,300 for the first year, increasing annually based upon the greater of the changes in the Consumer Price Index above a base year or a fixed percentage of 1.5%.

NOTE D: SCHOOL FACILITY, Cont'd

The landlord is in the process of making improvements to the space, including construction of additional space, the cost of which is to be shared between the landlord and Friends. This amount (anticipated at $6,250,000) is expected to be repaid to the landlord through a ten-year $3,000,000 loan with a fixed interest rate of 5%, and an ten-year $3,250,000 loan at an interest rate equal to the landlord's rate of interest at the time of the landlord's mortgage closing. For purposes of the future minimum payments, an estimated interest rate of 5.13% is included in determining the payment amounts. This estimated payment amount will change upon closing of the landlord's mortgage in the future. Payment of the $3,000,000 loan commenced in September 2018, and payment of the $3,250,000 loan will commence in year three of the lease term. The anticipated loan payments are included in the future minimum payments as shown below and are also detailed in Note J. The lease required $2,256,000 to be deposited in an escrow account to be used toward construction and for Friends to pay up to $608,000 directly to the architect and up to $92,000 to the construction manager upon receipt of invoices. As of June 30, 2019 and 2018, the Organization paid $783,742 and $589,838, respectively, for architect fees which are included in leasehold improvements in the accompanying statement of financial position.

During February 2018, the Organization agreed to sublease a portion of the Boys Prep facility for a term of twenty-two months, beginning September 2018 through June 30, 2020. The rental income is $8,333 per month through December 31, 2018, $9,722 per month through June 30, 2019, and $27,083 per month through June 30, 2020. In addition, the tenant must pay a portion of utilities and custodial services. Effective May 1, 2019, the Organization agreed to sublet an additional portion of the Boys Prep facility for a fourteen month period through June 30, 2020 at $4,167 per month.

Future minimum payments under these leases and subleases are estimated to be approximately as follows:

Year ending June 30,	Minimum Payments	Sublease Income	Net Lease Payments
2020	$ 2,322,827	$ 374,996	$ 1,947,831
2021	2,357,669	-	2,357,669
2022	2,393,034	-	2,393,034
2023	2,428,930	-	2,428,930
2024	2,465,364	-	2,465,364
Thereafter	90,810,893	-	90,810,893
	$ 102,778,717	$ 374,996	$ 102,403,721

During September 2019, the Organization finalized a sublease between Friends and Public Prep Charter School Academies for the school facility space which commenced September 10, 2018 through June 30, 2053. The lease is intended to transfer actual costs of the facility incurred by Friends to Public Prep Charter School Academies over the full lease term. Under the terms of the lease, the rent expense incurred in a given fiscal year is limited to the amount of rental reimbursement under N.Y. Education Law Section 2853(3)(e) for which Boys Prep is eligible. Any amounts that would be due in excess of that amount are added to a "total project deficit" and are subject to repayment in a future year, should funding become available. At June 30, 2019, the total project deficit was approximately $3,761,000. All intercompany rent is eliminated in the accompanying consolidated financial statements.

NOTE E: PROPERTY AND EQUIPMENT

Property and equipment consist of the following:

	June 30, 2019	June 30, 2018
Furniture and fixtures	$ 1,992,909	$ 1,202,924
Computer equipment	2,185,514	1,925,490
Office equipment	1,586,339	1,311,069
Web development	5,250	5,250
Leasehold improvements	10,836,994	1,127,807
Construction in progress	-	2,997,418
	16,607,006	8,569,958
Less accumulated depreciation and amortization	5,169,433	4,092,636
	$ 11,437,573	$ 4,477,322

At June 30, 2018, $2,997,418 was included in construction in progress related to construction of the new Boys Prep facility, see Note D. The facility was placed into service during fiscal year 2019 and began depreciating.

NOTE F: OPERATING LEASES

The Organization leases office equipment under non-cancelable lease agreements expiring at various dates through September 2023. The future minimum payments on these agreements are as follows:

Year ending June 30,	Amount
2020	$ 248,410
2021	229,522
2022	218,423
2023	106,324
2024	7,376
	$ 810,055

During fiscal 2018, existing leases for certain office equipment were bought out by a new vendor who provided a cash lease incentive to the Organization. The deferred lease incentive associated with these buyouts will be amortized over five years (the term of the new leases) and is included in deferred lease incentive on the accompanying consolidated statement of financial position as of June 30, 2019 and 2018. Approximately $26,000 is expected to be recognized annually through 2022, with the remainder recognized in 2023.

NOTE G: RETIREMENT PLAN

The Organization sponsors a defined contribution 403(b) plan covering all regular employees. The Organization matches employees' contributions based on years of service, up to a maximum of 7.5% of base salary. The Organization's total contribution to the Plan for the years ended June 30, 2019 and 2018 was $307,190 and $284,009, respectively.

NOTE H: CONTINGENCY

Certain grants and contracts may be subject to audit by funding sources. Such audits might result in disallowance of costs submitted for reimbursement by the Organization. Management is of the opinion that such disallowances, if any, will not have a material effect on the accompanying consolidated financial statements. Accordingly, no amounts have been provided in the accompanying consolidated financial statements for such potential claims.

NOTE I: CONCENTRATIONS

At June 30, 2019 and 2018, approximately 31% and 61%, respectively of grants and contracts receivables are due from New York State relating to certain grants. At both June 30, 2019 and 2018, approximately 36% of grants and contracts receivables are due from New York City relating to certain grants.

During the years ended June 30, 2019, and 2018, 90% and 91%, respectively of total operating revenue and support came from per-pupil funding provided by New York State. The per-pupil rate is set annually by the State based on the school district in which each Charter School's students are located.

NOTE J: LOANS PAYABLE

As further described in Note D, the Organization received financing from the landlord in connection with the build-out of the Boys Prep facility. The total amount due is not yet finalized. As of June 30, 2019, $5,578,939 is outstanding on these loans. Future minimum payments on these loans are currently estimated to be as follows:

Year ending June 30,	Amount
2020	$ 246,269
2021	469,673
2022	566,077
2023	588,438
2024	626,323
Thereafter	3,082,577
	$ 5,579,357

NOTE K: NON-REVOLVING LINE OF CREDIT

Effective June 5, 2019, Public Prep Charter School Academies entered into a non-revolving line of credit with a bank, in the principal amount of $1,500,000. Public Prep Charter School Academies may make borrowings or repayments on the line at any time, however on January 5, 2020, any amount outstanding on the line converts from a non-revolving line of credit to a term note. The term note requires principal and interest payments beginning February 5, 2020, with an interest rate equal to the prime rate, rounded upward to the nearest eighth of one percentage point (effective interest rate of 5.50% at June 30, 2019). The interest rate shall decrease by one half percentage point on the one-year anniversary of the disbursement date, if the unpaid principal balance of the obligation is under $500,000 within twelve months from the disbursement date, subject to a minimum interest rate of 4.5%. The entire unpaid principal balance of this term note, and all accrued and unpaid interest shall be due June 5, 2021. There were no amounts outstanding on the line at June 30, 2019.

The agreement has certain financial covenants, of which Public Prep Charter School Academies was in compliance with as of June 30, 2019. The agreement is secured by substantially all assets of Public Prep Charter School Academies.

NOTE L: FUNCTIONAL EXPENSES

The financial statements report certain categories of expenses that are attributed to more than one program or supporting function. Therefore, expenses require allocation on a reasonable basis that is consistently applied. All expenses that are allocated to more than one program or supporting function (including salaries, benefits, management fees, purchased services, occupancy, supplies, and depreciation) are allocated on the basis of estimates of time, effort, and usage.

NOTE M: NET ASSETS

Net assets without donor restrictions are as follows:

	June 30,	
	2019	2018
Undesignated	$ 2,114,158	$ 2,665,416
Invested in property and equipment, net of related debt	5,858,216	4,477,322
	$ 7,972,374	$ 7,142,738

Net assets with donor restrictions are as follows:

	June 30,	
	2019	2018
Subject to expenditure for specified purpose:		
Eyeglasses	$ 2,842	$ 2,842
Literacy programs	-	12,526
Science labs	-	259,800
Boys Prep operations	193,431	-
	$ 196,273	$ 275,168

PUBLIC PREP CHARTER SCHOOL ACADEMIES

OTHER FINANCIAL INFORMATION

INDEPENDENT AUDITOR'S REPORT ON OTHER FINANCIAL INFORMATION

Board of Trustees
Public Prep Charter School Academies

We have audited the consolidated financial statements of Public Prep Charter School Academies as of and for the year ended June 30, 2019, and have issued our report thereon dated October 30, 2019, which contained an unmodified opinion on those financial statements. Our audit was conducted for the purpose of forming an opinion on the consolidated financial statements as a whole. The financial information hereinafter is presented for purposes of additional analysis and are not required parts of the consolidated financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the consolidated financial statements for the year ended June 30, 2019, as a whole.

We have also audited the consolidated financial statements of Public Prep Charter School Academies as of and for the year ended June 30, 2018, and our report thereon dated October 31, 2018, expressed an unmodified opinion on those consolidated financial statements. Our audit was conducted for the purpose of forming an opinion on those consolidated financial statements as a whole. The 2018 financial information hereinafter is presented for purposes of additional analysis and is not a required part of the 2018 consolidated financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The information has been subjected to the auditing procedures applied in the audit of the 2018 consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2018 consolidated financial statements or to the 2018 consolidated financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the consolidated financial statements for the year ended June 30, 2018, as a whole.

Mengel, Metzger, Barr & Co. LLP

Rochester, New York
October 30, 2019

PUBLIC PREP CHARTER SCHOOL ACADEMIES

CONSOLIDATING STATEMENT OF FINANCIAL POSITION BY CHARTER

JUNE 30, 2019

	Public Prep Charter School Academies								
ASSETS	Girls Preparatory Charter School of New York	Boys Preparatory Charter School of New York	Girls Preparatory Charter School of the Bronx	PrePrep: the Joan Ganz Cooney Early Learning Program	PrePrep 2	Total	Friends of Girls Preparatory Charter School of New York	Eliminations	Consolidated Total
CURRENT ASSETS									
Cash	$ 462,596	$ 733,128	$ 253,000	$ 70,933	$ -	$ 1,519,657	$ -	$ -	$ 1,519,657
Grants and contracts receivable	782,655	413,565	1,420,757	123,366	613,320	3,353,663	77,777	-	3,431,440
Prepaid expenses and other current assets	53,304	70,766	602,287	237		726,594			726,594
TOTAL CURRENT ASSETS	1,298,555	1,217,459	2,276,044	194,536	613,320	5,599,914	77,777	-	5,677,691
OTHER ASSETS									
Property and equipment, net	315,884	962,043	703,165	3,346	143,833	2,128,271	9,309,302	-	11,437,573
Related party receivables (payables)	1,634,062	1,479,934	2,358,474	(160,363)	(444,373)	4,867,734	(3,906,701)		961,033
Security deposit	-	502,325	-	-	-	502,325	-	-	502,325
Cash in escrow	75,095	25,031	75,095			175,221	-		175,221
	2,025,041	2,969,333	3,136,734	(157,017)	(300,540)	7,673,551	5,402,601		13,076,152
TOTAL ASSETS	$ 3,323,596	$ 4,186,792	$ 5,412,778	$ 37,519	$ 312,780	$ 13,273,465	$ 5,480,378	$	$ 18,753,843
LIABILITIES AND NET ASSETS (DEFICIT)									
CURRENT LIABILITIES									
Accounts payable and accrued expenses	$ 282,211	$ 300,291	$ 331,815	$ 16,823	$ 4,500	$ 935,640	$ 225,717	$ -	$ 1,161,357
Accrued payroll and benefits	886,238	712,585	936,356	54,629	-	2,589,808	-	-	2,589,808
Deferred revenue	33,265	82,150	87,455	-	164,488	367,358	-	-	367,358
Current portion of deferred lease incentive	13,048	-	12,955	-	-	26,003	-	-	26,003
Current portion of loans payable	-	-	-	-	-	-	246,269		246,269
Security deposit payable	-						49,999		49,999
TOTAL CURRENT LIABILITIES	1,214,762	1,095,026	1,368,581	71,452	168,988	3,918,809	521,985	-	4,440,794
LONG-TERM LIABILITIES									
Loans payable	-	-	-	-	-	-	5,333,088	-	5,333,088
Deferred lease incentive	35,880	-	29,526	-	-	65,406	-	-	65,406
Deferred lease liability	-						745,908		745,908
TOTAL LIABILITIES	1,250,642	1,095,026	1,398,107	71,452	168,988	3,984,215	6,600,981	-	10,585,196
NET ASSETS (DEFICIT)									
Without donor restrictions	2,070,112	2,898,335	4,014,671	(33,933)	143,792	9,092,977	(1,120,603)	-	7,972,374
With donor restrictions	2,842	193,431				196,273			196,273
TOTAL NET ASSETS (DEFICIT)	2,072,954	3,091,766	4,014,671	(33,933)	143,792	9,289,250	(1,120,603)		8,168,647
TOTAL LIABILITIES AND NET ASSETS (DEFICIT)	$ 3,323,596	$ 4,186,792	$ 5,412,778	$ 37,519	$ 312,780	$ 13,273,465	$ 5,480,378	$	$ 18,753,843

PUBLIC PREP CHARTER SCHOOL ACADEMIES

CONSOLIDATING STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS BY CHARTER

YEAR ENDED JUNE 30, 2019

	Public Prep Charter School Academies								
	Girls Preparatory Charter School of New York	Boys Preparatory Charter School of New York	Girls Preparatory Charter School of the Bronx	PrePrep: the Joan Ganz Cooney Early Learning Program	PrePrep 2	Total	Friends of Girls Preparatory Charter School of New York	Eliminations	Consolidated Total
Revenue, gains and other support:									
Public school district:									
Resident student enrollment	$ 9,683,961	$ 7,950,973	$ 11,337,527	$ 416,556	$ 453,320	$ 29,842,337	$ -	$ -	$ 29,842,337
Students with disabilities	1,582,838	1,179,268	1,379,056	-	-	4,141,162	-	-	4,141,162
Grants and contracts:									
State and local	398,818	38,161	790,920	-	160,000	1,387,899	-	-	1,387,899
Federal - Title and IDEA	396,323	454,354	709,287	-	-	1,559,964	-	-	1,559,964
Federal - other	85,184	42,190	81,494	-	-	208,868	-	-	208,868
NYC DOE rental assistance	-	2,290,277				2,290,277			2,290,277
TOTAL REVENUE, GAINS AND OTHER SUPPORT	12,147,124	11,955,223	14,298,284	416,556	613,320	39,430,507	-	-	39,430,507
Expenses:									
Program services:									
Regular education	8,502,493	9,078,355	9,657,641	-	-	27,238,489	2,761,490	(1,813,172)	28,186,807
Special education	2,503,896	1,653,307	2,566,938	-	-	6,724,141	462,156	(305,212)	6,881,085
Pre-K	-			454,819	450,033	904,852	47,000	(47,000)	904,852
Total Program Services	11,006,389	10,731,662	12,224,579	454,819	450,033	34,867,482	3,270,646	(2,165,384)	35,972,744
Management and general	1,143,113	1,068,329	1,414,717	6,677	19,495	3,652,331	284,404	(171,893)	3,764,842
Fundraising and special events	14,955	11,951	17,398			44,304			44,304
TOTAL OPERATING EXPENSES	12,164,457	11,811,942	13,656,694	461,496	469,528	38,564,117	3,555,050	(2,337,277)	39,781,890
(DEFICIT) SURPLUS FROM SCHOOL OPERATIONS	(17,333)	143,281	641,590	(44,940)	143,792	866,390	(3,555,050)	2,337,277	(351,383)
Support and other revenue:									
Contributions:									
Foundations	-	325,000	-	-	-	325,000	-	-	325,000
Individuals	5,200	4,000	871	-	-	10,071	-	-	10,071
Corporations	89,595	179,157	190,324	-	-	459,076	-	-	459,076
Fundraising	1,823	-	-	-	-	1,823	-	-	1,823
Interest income	45	15	45	-	-	105	-	-	105
Other income	34,326	124,947	49,606	-	-	208,879	-	-	208,879
Rental income	-						2,434,447	(2,337,277)	97,170
TOTAL SUPPORT AND OTHER REVENUE	130,989	633,119	240,846			1,004,954	2,434,447	(2,337,277)	1,102,124
CHANGE IN NET ASSETS	113,656	776,400	882,436	(44,940)	143,792	1,871,344	(1,120,603)	-	750,741
Net assets at beginning of year	1,959,298	2,315,366	3,132,235	11,007		7,417,906			7,417,906
NET ASSETS (DEFICIT) AT END OF YEAR	$ 2,072,954	$ 3,091,766	$ 4,014,671	$ (33,933)	$ 143,792	$ 9,289,250	$ (1,120,603)	$	$ 8,168,647

PUBLIC PREP CHARTER SCHOOL ACADEMIES

STATEMENT OF FUNCTIONAL EXPENSES BY CHARTER – GIRLS PREPARATORY CHARTER SCHOOL OF NEW YORK

YEAR ENDED JUNE 30, 2019
(With Comparative Totals for 2018)

		Program Services			Supporting Services			Total	
								Year ended June 30,	
	No. of Positions	Regular Education	Special Education	Sub-total	Management and general	Fundraising and special events	Sub-total	2019	2018
Personnel services costs:									
Administrative staff personnel	26	$ 1,112,592	$ 233,006	$ 1,345,598	$ 555,401	$ -	$ 555,401	$ 1,900,999	$ 1,826,389
Instructional personnel	87	3,846,068	1,341,968	5,188,036	-	-	-	5,188,036	4,925,905
Non-instructional personnel	-		-	-	-	-	-	-	2,652
Total personnel services costs	113	4,958,660	1,574,974	6,533,634	555,401	-	555,401	7,089,035	6,754,946
Fringe benefits and payroll taxes		1,117,939	355,080	1,473,019	125,216	-	125,216	1,598,235	1,598,893
Retirement		87,540	27,805	115,345	9,805	-	9,805	125,150	130,681
Management company fees		1,046,837	209,368	1,256,205	224,322	14,955	239,277	1,495,482	1,425,853
Accounting and auditing services		-	-	-	20,943	-	20,943	20,943	21,052
Other professional and consulting services	-	59,595	27,670	87,265	108,058	-	108,058	195,323	173,834
Repairs and maintenance		48,915	15,537	64,452	5,479	-	5,479	69,931	8,703
Insurance		39,061	12,406	51,467	4,375	-	4,375	55,842	51,867
Utilities		55,685	17,687	73,372	6,237	-	6,237	79,609	69,144
Supplies and materials		318,890	71,609	390,499	-	-	-	390,499	292,422
Equipment and furnishings		7,117	2,260	9,377	797	-	797	10,174	4,646
Staff development		203,762	46,222	249,984	732	-	732	250,716	321,766
Marketing and recruiting		11,072	2,969	14,041	586	-	586	14,627	28,912
Technology		24,173	5,411	29,584	31,905	-	31,905	61,489	20,171
Food service		4,196	939	5,135	-	-	-	5,135	8,331
Student services		225,198	50,407	275,605	-	-	-	275,605	275,633
Office expense		153,930	39,109	193,039	33,585	-	33,585	226,624	136,088
Depreciation and amortization		139,923	44,443	184,366	15,672		15,672	200,038	213,377
		$ 8,502,493	$ 2,503,896	$ 11,006,389	$ 1,143,113	$ 14,955	$ 1,158,068	$ 12,164,457	$ 11,536,319

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PUBLIC PREP CHARTER SCHOOL ACADEMIES

STATEMENT OF FUNCTIONAL EXPENSES BY CHARTER –
BOYS PREPARATORY CHARTER SCHOOL OF NEW YORK

YEAR ENDED JUNE 30, 2019
(With Comparative Totals for 2018)

		Program Services			Supporting Services			Total	
								Year ended June 30,	
	No. of Positions	Regular Education	Special Education	Sub-total	Management and general	Fundraising and special events	Sub-total	2019	2018
Personnel services costs:									
Administrative staff personnel	20	$ 588,563	$ 146,444	$ 735,007	$ 407,856	$ -	$ 407,856	$ 1,142,863	$ 903,762
Instructional personnel	88	3,700,181	574,125	4,274,306	-	-	-	4,274,306	2,768,079
Non-instructional personnel	1	13,442	3,621	17,063	-	-	-	17,063	29,966
Total personnel services costs	109	4,302,186	724,190	5,026,376	407,856	-	407,856	5,434,232	3,701,807
Fringe benefits and payroll taxes		952,735	160,375	1,113,110	90,321	-	90,321	1,203,431	836,791
Retirement		35,700	6,010	41,710	3,385	-	3,385	45,095	32,185
Management company fees		836,597	167,320	1,003,917	179,271	11,951	191,222	1,195,139	736,782
Legal services		-	-	-	1,698	-	1,698	1,698	-
Accounting and auditing services		-	-	-	14,472	-	14,472	14,472	11,731
Other professional and consulting services		66,973	31,031	98,004	127,972	-	127,972	225,976	113,047
Building rent / lease / facility finance interest		1,813,173	305,212	2,118,385	171,892	-	171,892	2,290,277	-
Repairs and maintenance		-	-	-	-	-	-	-	130,828
Insurance		35,460	5,969	41,429	3,362	-	3,362	44,791	27,685
Utilities		55,516	9,345	64,861	5,263	-	5,263	70,124	37,790
Supplies and materials		304,109	89,958	394,067	-	-	-	394,067	244,186
Equipment and furnishings		14,855	2,501	17,356	1,408	-	1,408	18,764	27,348
Staff development		86,981	23,321	110,302	102	-	102	110,404	194,871
Marketing and recruiting		20,181	4,994	25,175	415	-	415	25,590	12,981
Technology		14,721	3,966	18,687	22,406	-	22,406	41,093	17,929
Food service		101,551	27,354	128,905	-	-	-	128,905	6,619
Student services		121,939	32,847	154,786	-	-	-	154,786	144,010
Office expense		109,637	24,231	133,868	18,973	-	18,973	152,841	128,687
Depreciation and amortization		206,041	34,683	240,724	19,533		19,533	260,257	134,557
		$ 9,078,355	$ 1,653,307	$ 10,731,662	$ 1,068,329	$ 11,951	$ 1,080,280	$ 11,811,942	$ 6,539,834

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PUBLIC PREP CHARTER SCHOOL ACADEMIES

STATEMENT OF FUNCTIONAL EXPENSES BY CHARTER –
GIRLS PREPARATORY CHARTER SCHOOL OF THE BRONX

YEAR ENDED JUNE 30, 2019
(With Comparative Totals for 2018)

		Program Services			Supporting Services			Total	
								Year ended June 30,	
	No. of Positions	Regular Education	Special Education	Sub-total	Management and general	Fundraising and special events	Sub-total	2019	2018
Personnel services costs:									
Administrative staff personnel	22	$ 1,085,883	$ 222,419	$ 1,308,302	$ 726,817	$ -	$ 726,817	$ 2,035,119	$ 1,658,185
Instructional personnel	108	4,299,839	1,308,456	5,608,295	-	-	-	5,608,295	6,472,008
Total personnel services costs	130	5,385,722	1,530,875	6,916,597	726,817	-	726,817	7,643,414	8,130,193
Fringe benefits and payroll taxes		1,186,224	337,181	1,523,405	160,084	-	160,084	1,683,489	1,782,608
Retirement		91,750	26,079	117,829	12,382	-	12,382	130,211	118,752
Management company fees		1,217,887	243,578	1,461,465	260,976	17,398	278,374	1,739,839	1,653,781
Accounting and auditing services		-	-	-	22,943	-	22,943	22,943	21,051
Other professional and consulting services		131,666	41,578	173,244	121,885	-	121,885	295,129	224,937
Rent		1,460	320	1,780	-	-	-	1,780	-
Repairs and maintenance		12,794	3,636	16,430	1,726	-	1,726	18,156	14,960
Insurance		45,309	12,879	58,188	6,115	-	6,115	64,303	57,627
Utilities		52,780	15,003	67,783	7,123	-	7,123	74,906	78,053
Supplies and materials		543,899	123,065	666,964	-	-	-	666,964	345,980
Equipment and furnishings		9,235	2,625	11,860	1,246	-	1,246	13,106	28,738
Staff development		198,941	43,851	242,792	447	-	447	243,239	293,675
Marketing and recruiting		10,553	2,991	13,544	1,407	-	1,407	14,951	37,731
Technology		22,205	4,871	27,076	29,109	-	29,109	56,185	69,834
Food service		6,351	1,393	7,744	-	-	-	7,744	20,690
Student services		323,806	71,024	394,830	-	-	-	394,830	282,697
Office expense		184,020	46,109	230,129	34,028	-	34,028	264,157	166,411
Depreciation and amortization		210,662	59,880	270,542	28,429	-	28,429	298,971	346,187
Other		22,377		22,377				22,377	36,986
		$ 9,657,641	$ 2,566,938	$ 12,224,579	$ 1,414,717	$ 17,398	$ 1,432,115	$ 13,656,694	$ 13,710,891

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PUBLIC PREP CHARTER SCHOOL ACADEMIES

STATEMENT OF FUNCTIONAL EXPENSES BY CHARTER –
PREPREP: THE JOAN GANZ COONEY EARLY LEARNING PROGRAM

YEAR ENDED JUNE 30, 2019
(With Comparative Totals for 2018)

		Program Services	Supporting Services		Total	
					Year ended June 30,	
	No. of Positions	Pre-K	Management and general	Fundraising and special events	2019	2018
Personnel services costs:						
Instructional personnel	5	$ 340,209	$ -	$ -	$ 340,209	$ 258,141
Total personnel services costs	5	340,209	-	-	340,209	258,141
Fringe benefits and payroll taxes		83,542	-	-	83,542	70,137
Retirement		6,734	-	-	6,734	2,391
Other professional and consulting services		-	5,520	-	5,520	5,607
Repairs and maintenance		-	-	-	-	180
Insurance		-	-	-	-	3,055
Supplies and materials		8,628	-	-	8,628	10,720
Staff development		4,525	30	-	4,555	766
Marketing and recruiting		-	-	-	-	450
Technology		-	-	-	-	2,564
Student services		-	-	-	-	2,926
Office expense		-	1,127	-	1,127	839
Depreciation and amortization		11,181			11,181	12,693
		$ 454,819	$ 6,677	$	$ 461,496	$ 370,469

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PUBLIC PREP CHARTER SCHOOL ACADEMIES

STATEMENT OF FUNCTIONAL EXPENSES BY CHARTER – PREPREP 2

YEAR ENDED JUNE 30, 2019

		Program Services	Supporting Services		Total
	No. of Positions	Pre-K 2	Management and general	Fundraising and special events	Year ended June 30, 2019
Personnel services costs:					
Administrative staff personnel	-	$ 33,403	$ 7,000	$ -	$ 40,403
Instructional personnel	6	246,382	-	-	246,382
Total personnel services costs	6	279,785	7,000	-	286,785
Fringe benefits and payroll taxes		37,912	948	-	38,860
Rent		47,000	-	-	47,000
Insurance		4,282	-	-	4,282
Utilities		-	5,173	-	5,173
Supplies and materials		14,287	-	-	14,287
Equipment and furnishings		889	-	-	889
Staff development		21,750	-	-	21,750
Marketing and recruiting		1,352	-	-	1,352
Food service		24,640	-	-	24,640
Student services		1,969	-	-	1,969
Office expense		-	6,374	-	6,374
Depreciation and amortization		16,167			16,167
		$ 450,033	$ 19,495	$	$ 469,528

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PUBLIC PREP CHARTER SCHOOL ACADEMIES

STATEMENT OF FUNCTIONAL EXPENSES – FRIENDS OF GIRLS PREP

YEAR ENDED JUNE 30, 2019

	Program Services				Supporting Services	Total
	Regular Education	Special Education	Pre-K	Sub-total	Management and general	Year ended June 30, 2019
Other professional and consulting services	$ 208,127	$ 34,249	$ -	$ 242,376	$ 21,076	$ 263,452
Building rent / lease / facility finance interest	2,028,528	341,543	47,000	2,417,071	210,180	2,627,251
Repairs and maintenance	235,077	38,683	-	273,760	23,805	297,565
Utilities	12,388	2,038	-	14,426	1,254	15,680
Office expense	48,126	7,919	-	56,045	4,874	60,919
Depreciation and amortization	229,244	37,724		266,968	23,215	290,183
	$ 2,761,490	$ 462,156	$ 47,000	$ 3,270,646	$ 284,404	$ 3,555,050

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SUNY Charter Schools Institute
The State University of New York

Transmittal Form
Annual Financial Statement Audit Report
for SUNY Authorized Charter Schools

Charter School Name:	Girls Preparatory Charter School of New York
Audit Period:	2018-19
Prior Period:	2017-18
Report Due Date:	Friday, November 01, 2019
Date Submitted:	*Select from drop-down list →*
School Fiscal Contact Name:	Jamie Farris
School Fiscal Contact Email:	[redacted]
School Fiscal Contact Phone:	
School Audit Firm Name:	Mengel Metzger Barr & Co. LLP
School Audit Contact Name:	Jacqueline B. Lee
School Audit Contact Email:	[redacted]
School Audit Contact Phone:	

Please submit the Annual Financial Statement and other associated documents
to BOTH
SUNY Charter Schools Institute
AND
New York State Education Department

SUNY CHARTER SCHOOLS INSTITUTE - Reporting Requirements:

Online Portal: https://my.epicenternow.org/home.aspx

Required 8 Items:

1) The independent auditor's report on financial statements and notes;
2) Excel template file with appropriate sheets completed: Financial Position, Statement of Activities, Cash Flow and Functional Expenses worksheets; and
3) Reports on internal controls over financial reporting and on compliance.

And, if applicable:

The additional items listed below should be included if applicable. Please explain the reason(s) if the items are not included.

Examples might include: a written management letter was not issued; the school did not expend federal funds in excess of the Single Audit Threshold of $750,000; the management letter response will be submitted by the following date (should be no later than 30 days from the submission of the report); etc. If not applicable enter "N/A."

		If not included, state the reason(s) below. Or, *if not applicable fill in* **"N/A"**):
4)	Management Letter	
5)	Management Letter Response	
6)	Form 990; or Extension Form 8868	File Extention
7)	Federal Single Audit/ Uniform Guidance in 2 CFR Part 200, Subpart F	N/A

8)	Corrective Action Plan	N/A

NEW YORK STATE EDUCATION DEPARTMENT - Reporting Requirements:

Online Portal: https://nysed-cso-reports.myreviewroom.com/

Required Items:

1) This transmital form (a copy of the Excel file containing the four schedules Does NOT need to be included);
2) Audited Financial Report;

And, if applicable:

3) Management Letter and Response;
4) Federal Single Audit/Uniform Guidance in 2 CFR Part 200, Subpart F.

GIRLS PREPARATORY CHARTER SCHOOL OF NEW YORK
Statement of Financial Position
as of June 30, 2019

ASSETS	2018-19	2017-18
CURRENT ASSETS		
Cash and cash equivalents	$ 1,519,657	$ 2,787,502
Grants and contracts receivable	3,431,440	2,584,738
Accounts receivables	-	-
Prepaid expenses	726,594	86,363
Contributions and other receivables	961,033	444,812
TOTAL CURRENT ASSETS	6,638,724	5,903,415
PROPERTY, BUILDING AND EQUIPMENT, net	11,437,573	4,477,322
OTHER ASSETS	677,546	670,114
TOTAL ASSETS	**18,753,843**	**11,050,851**
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts payable and accrued expenses	$ 1,161,357	$ 806,274
Accrued payroll and benefits	2,589,808	2,473,400
Deferred Revenue	367,358	235,859
Current maturities of long-term debt	246,269	-
Short Term Debt - Bonds, Notes Payable	-	-
Other	76,002	26,004
TOTAL CURRENT	4,440,794	3,541,537
LONG-TERM LIABILITIES		
Deferred Rent	745,908	91,408
All other long-term debt and notes payable, net current maturities	5,398,494	
LIABILITIES	6,144,402	91,408
TOTAL LIABILITIES	10,585,196	3,632,945
NET ASSETS		
Unrestricted	7,972,374	7,142,738
Temporarily restricted	196,273	275,168

TOTAL NET ASSETS	8,168,647	7,417,906
TOTAL LIABILITIES AND NET ASSETS	**18,753,843**	**11,050,851**
CK - Should be zero	-	-

GIRLS PREPARATORY CHARTER SCHOOL OF NEW YORK
Statement of Activities
as of June 30, 2019

	2018-19			2017-18
	Unrestricted	Temporarily Restricted	Total	Total
REVENUE, GAINS AND OTHER SUPPORT				
Public School District				
Resident Student Enrollment	$ 9,683,961	$ -	$ 9,683,961	$ 9,447,059
Students with disabilities	1,582,838	-	1,582,838	1,511,710
Grants and Contracts				
State and local	398,818	-	398,818	384,505
Federal - Title and IDEA	396,323	-	396,323	447,063
Federal - Other	85,184	-	85,184	88,710
Other	-	-	-	-
NYC DoE Rental Assistance	-	-	-	-
Food Service/Child Nutrition Program	-	-	-	-
TOTAL REVENUE, GAINS AND OTHER SUPPORT	12,147,124	-	12,147,124	11,879,047
EXPENSES				
Program Services				
Regular Education	$ 11,263,984	$ -	$ 11,263,984	$ 8,378,633
Special Education	2,966,053	-	2,966,053	2,128,006
Other Programs	47,000	-	47,000	-
Total Program Services	14,277,037	-	14,277,037	10,506,639
Management and general	1,427,515	-	1,427,515	1,015,421
Fundraising	14,955	-	14,955	14,259
TOTAL OPERATING EXPENSES	15,719,507	-	15,719,507	11,536,319
SURPLUS / (DEFICIT) FROM SCHOOL OPERATIONS	(3,572,383)	-	(3,572,383)	342,728
SUPPORT AND OTHER REVENUE				
Contributions				
Foundations	$ -	$ -	$ -	$ -
Individuals	5,200	-	5,200	100
Corporations	89,595	-	89,595	3,100
Fundraising	1,823	-	1,823	-
Interest income	45	-	45	762
Miscellaneous income	2,468,773	-	2,468,773	-
Net assets released from restriction	12,526	(12,526)	-	-

TOTAL SUPPORT AND OTHER REVENUE	2,577,962	(12,526)	2,565,436	3,962
CHANGE IN NET ASSETS	(994,421)	(12,526)	(1,006,947)	346,690
NET ASSETS BEGINNING OF YEAR	1,943,930	15,368	1,959,298	1,592,607
PRIOR YEAR/PERIOD ADJUSTMENTS	-	-	-	20,001
NET ASSETS END OF YEAR	$ 949,509	$ 2,842	$ 952,351	$ 1,959,298

GIRLS PREPARATORY CHARTER SCHOOL OF NEW YORK
Statement of Cash Flows
as of June 30, 2019

	2018-19	2017-18
CASH FLOWS - OPERATING ACTIVITIES		
Increase (decrease) in net assets	$ 750,741	$ 387,080
Revenues from School Districts	-	-
Accounts Receivable	-	-
Due from School Districts	-	-
Depreciation	1,076,797	706,814
Grants Receivable	(846,702)	(744,322)
Due from NYS	-	-
Grant revenues	-	-
Prepaid Expenses	(640,231)	383,573
Accounts Payable	355,083	(12,278)
Accrued Expenses	-	-
Accrued Liabilities	116,408	(38,339)
Contributions and fund-raising activities	-	-
Miscellaneous sources	-	167,490
Deferred Revenue	131,499	193,391
Interest payments	-	-
Other	(516,221)	56,599
Other	719,905	117,412
NET CASH PROVIDED FROM OPERATING ACTIVITIES	$ 1,147,279	$ 1,217,420
CASH FLOWS - INVESTING ACTIVITIES		
Purchase of equipment	(5,037,048)	(3,183,254)
Other	42,567	2,255,895
NET CASH PROVIDED FROM INVESTING ACTIVITIES	$ (4,994,481)	$ (927,359)
CASH FLOWS - FINANCING ACTIVITIES		
Principal payments on long-term debt	(176,803)	-
Other	2,756,160	-
NET CASH PROVIDED FROM FINANCING ACTIVITIES	$ 2,579,357	$ -
NET (DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS	$ (1,267,845)	$ 290,061
Cash at beginning of year	2,787,502	2,497,441
CASH AND CASH EQUIVALENTS AT END OF YEAR	$ 1,519,657	$ 2,787,502

GIRLS PREPARATORY CHARTER SCHOOL OF NEW YORK
Statement of Functional Expenses
as of June 30, 2019

		2018-19						
		Program Services				Supporting Services		
	No. of Positions	Regular Education	Special Education	Other Education	Total	Fund-raising	Management and General	Total
Personnel Services Costs		$	$	$	$	$	$	$
Administrative Staff Personnel	26.00	1,112,592	233,006	-	1,345,598	-	555,401	555,401
Instructional Personnel	87.00	3,846,068	1,341,968	-	5,188,036	-	-	-
Non-Instructional Personnel	-	-	-	-	-	-	-	-
Total Salaries and Staff	113.00	4,958,660	1,574,974	-	6,533,634	-	555,401	555,401
Fringe Benefits & Payroll Taxes		1,117,939	355,080	-	1,473,019	-	125,216	125,216
Retirement		87,540	27,805	-	115,345	-	9,805	9,805
Management Company Fees		1,046,837	209,368	-	1,256,205	14,955	224,322	239,277
Legal Service		-	-	-	-	-	-	-
Accounting / Audit Services		-	-	-	-	-	20,943	20,943
Other Purchased / Professional / Consulting Services		267,722	61,919	-	329,641	-	129,134	129,134
Building and Land Rent / Lease / Facility Finance Interes		2,038,398	335,433	47,000	2,420,831	-	206,420	206,420
Repairs & Maintenance		283,991	54,220	-	338,211	-	29,284	29,284
Insurance		39,061	12,406	-	51,467	-	4,375	4,375
Utilities		68,072	19,725	-	87,797	-	7,491	7,491
Supplies / Materials		318,890	71,609	-	390,499	-	-	-
Equipment / Furnishings		7,117	2,260	-	9,377	-	797	797
Staff Development		203,762	46,222	-	249,984	-	732	732
Marketing / Recruitment		11,072	2,969	-	14,041	-	586	586
Technology		24,173	5,411	-	29,584	-	31,905	31,905
Food Service		4,196	939	-	5,135	-	-	-
Student Services		225,198	50,407	-	275,605	-	-	-
Office Expense		153,930	39,109	-	193,039	-	33,585	33,585
Depreciation		369,168	82,167	-	451,335	-	38,887	38,887
OTHER		38,258	14,030	-	52,288	-	8,632	8,632
Total Expenses		$ 11,263,984	$ 2,966,053	$ 47,000	$ 14,277,037	$ 14,955	$ 1,427,515	$ 1,442,470

	2017-18
Total	
$	$
1,900,999	1,826,389
5,188,036	4,925,905
-	2,652
7,089,035	6,754,946
1,598,235	1,598,893
125,150	130,681
1,495,482	1,425,853
-	-
20,943	21,052
458,775	173,834
2,627,251	-
367,495	8,703
55,842	51,867
95,288	69,144
390,499	292,422
10,174	4,646
250,716	321,766
14,627	28,912
61,489	20,171
5,135	8,331
275,605	275,633
226,624	136,088
490,222	213,377
60,920	-
$ 15,719,507	$ 11,536,319

Charter Schools Institute
The State University of New York

GENERAL INSTRUCTIONS FOR ANNUAL BUDGET/QUARTERLY REPORT

TEMPLATE TABS

1- GRAY tab contains the Instructions

Instructions	Provides description of tabs and input requirements.
Funding by District	Charter School Tuition Rates

2- BLUE tabs require input of information

1.) Name of School	>Select school name from list. >Enter contact information.
2.) Enrollment	Enter enrollment information for Annual Budget (& Revisions) and Quarterly Actuals. Includes: >Enrollment by Grade >Enrollment by District
3.) Staffing Plan	Enter staffing plan information for Annual Budget (& Revisions) and Quarterly Actuals. Includes: >Full Time Equivalent (FTE), by Position Category, By Quarter >**"Prior Year"** column may *initially* be completed based upon preliminary data, and *subsequently* adjusted with Annual Audited data when the Quarter 2 Actuals are being submitted.
4.) Yearly Budget	Enter Yearly Budget information. Includes: >**"Prior Year"** column may *initially* be completed based upon preliminary data, and *subsequently* adjusted with Annual Audited data when the Quarter 2 Actuals are being submitted. (Note: Quarterly Revenue allocation may be set) >Budgeted Enrollment data and Per Pupil Revenue for the current year are populated based upon input on tab "2.) Enrollment." >Budgeted FTE for current year is populated based upon input on tab "3.) Staffing Plan." >All other sources of revenue >All expenses >Budget Revisions, as necessary and *approved* by the school's Board of Directors, should be submitted when submitting Quarterly Actuals.
5.) Balance Sheet	Enter Balance Sheet information for EdCorps. Separate schools merged into a primary EdCorp should NOT use this tab. >**"Prior Year"** column may be *initially* completed based upon preliminary data, and *subsequently* adjusted with Annual Audited data when the Quarter 2 Actuals are being submitted.

6.) Quarterly Report	Enter Actual Quarterly Report information . Includes: >Actual Enrollment data and Per Pupil Revenue for the current year are populated based upon input on tab "2.) Enrollment." >Actual FTE for current year is populated based upon input on tab "3.) Staffing Plan." >All other sources of revenue >All expenses
7.) Annual Report Requirement	Complete when submitting Actual Quarter 4.

CELL COLORS & GUIDANCE COMMENTS

= Enter information into the light BLUE shaded cells.

= Cells labeled in ORANGE containe guidance regarding the input of information.

= Cells containing RED triangles in the upper right corner contain "guidance comments" on that particular line item. Please "mouse-over" the triangle to reveal each comment.

Ver. 20190603

Charter Funding Alphabetical By NYS School District
*** (Sum of Charter School Basic Tuition and Supplemental Basic Tuition)**

SUNY Charter Schools Institute
The State University of New York

ANNUAL BUDGET & QUARTERLY REPORT TEMPLATE

Girls Preparatory Charter School of New York

SCHOOL

Name:	Girls Preparatory Charter School of New York

CONTACT INFORMATION

Contact Name:	Michele Cerwin
Contact Title:	COO
Contact Email:	[redacted]
Contact Phone:	[redacted]

REPORT PERIOD

Current Academic Year:	2019-20
Prior Academic Year:	2018-19

GIRLS PREPARATORY CHARTER SCHOOL OF NEW YORK
2019-20

ENROLLMENT BY GRADES

GRADES	K	1	2	3	4	5	6	7
INITIAL BUDGETED ENROLLMENT	45	45	55	80	80	80	80	70
TOTAL ENROLLMENT = 592								

ENROLLMENT BY DISTRICT

	PRIOR YEAR ACTUAL	ANNUAL BUDGET TOTAL DISTRICTS/ENROLLMENT BY QUARTER						
		QUARTER 1		QUARTER 2		QUARTER 3		QUAR
		Original	***Revised***	Original	***Revised***	Original	***Revised***	Original
NUMBER OF SCHOOL DISTRICTS ENROLLED:	0	1	0	1	0	1	0	1
NUMBER OF STUDENTS ENROLLED:	0	592	0	592	0	592	0	592

***NOTE:** *If there are NO budget revisions at the time of quarterly submittal leave the 'REVISE COMPLETELY BLANK. If budget revisions ARE made, the entire "REVISED" budget column affected quarter(s) must be completed on tabs 2, 3 and 4.*

		PRIOR YEAR 2018-19	ANNUAL BUDGET						
			QUARTER 1		QUARTER 2		QUARTER 3		QUAR
PRIMARY/OTHER	DISTRICT NAME(S)	Actual Enrollment	Original Budgeted Enrollment	***Revised*** Budgeted Enrollment	Original Budgeted Enrollment	***Revised*** Budgeted Enrollment	Original Budgeted Enrollment	***Revised*** Budgeted Enrollment	Original Budgeted Enrollment
PRIMARY District	NYC CHANCELLOR'S OFFICE		592		592		592		592
SECONDARY District	(Select from drop-down list) →								

		PRIOR YEAR	ANNUAL BUDGET						
		2018-19	QUARTER 1		QUARTER 2		QUARTER 3		QUAR
PRIMARY/OTHER	DISTRICT NAME(S)	Actual Enrollment	Original Budgeted Enrollment	***Revised*** Budgeted Enrollment	Original Budgeted Enrollment	***Revised*** Budgeted Enrollment	Original Budgeted Enrollment	***Revised*** Budgeted Enrollment	Original Budgeted Enrollment

8	9	10	11	12
57				

	ACTUAL QUARTERLY TOTAL DISTRICTS/ENROLLMENT			
TER 4	QUARTER 1	QUARTER 2	QUARTER 3	QUARTER 4
Revised	Actual	Actual	Actual	Actual
0	0	0	0	0
0	0	0	0	0

D' Column(s)
s for the

	ACTUAL ENROLLMENT BY QUARTER			
TER 4	QUARTER 1	QUARTER 2	QUARTER 3	QUARTER 4
Revised Budgeted Enrollment	Actual Enrollment	Actual Enrollment	Actual Enrollment	Actual Enrollment

	ACTUAL ENROLLMENT BY QUARTER			
TER 4	QUARTER 1	QUARTER 2	QUARTER 3	QUARTER 4
Revised Budgeted Enrollment	Actual Enrollment	Actual Enrollment	Actual Enrollment	Actual Enrollment

GIRLS PREPARATORY CHARTER SCHOOL OF NEW YORK
2019-20

STAFFING PLAN - FULL TIME EQUIVALENT ("FTE")

***NOTE:** Enter the number of FTE positions in the "blue" cells.*

***NOTE:** If there are NO budget revisions at the time of quarterly submittal leave the 'REVISED' Column(s) COMPLETELY BLANK. If budget revisions ARE made, the entire "REVISED" budget columns for the affected quarter(s) must be completed on tabs 2, 3*

***NOTE:** Each quarter, the actual FTE shou*

ADMINISTRATIVE PERSONNEL FTE	PRIOR YEAR	ANNUAL BUDGETED FTE								ACTUAL QUARTERLY FTE		
	2018-19	Q1		Q2		Q3		Q4		Q1	Q2	Q3
	ACTUAL	Original	Revised	Original	Revised	Original	Revised	Original	Revised	Actual	Actual	Actual
Executive Management												
Instructional Management		2.0		2.0		2.0		2.0				
Deans, Directors & Coordinators		9.0		9.0		9.0		9.0				
CFO / Director of Finance												
Operation / Business Manager		2.0		2.0		2.0		2.0				
Administrative Staff		4.0		4.0		4.0		4.0				
TOTAL ADMINISTRATIVE STAFF	0.0	17.0	0.0	17.0	0.0	17.0	0.0	17.0	0.0	0.0	0.0	0.0

INSTRUCTIONAL PERSONNEL FTE	PRIOR YEAR	ANNUAL BUDGETED FTE								ACTUAL QUARTERLY FTE		
	2018-19	Q1		Q2		Q3		Q4		Q1	Q2	Q3
	ACTUAL	Original	Revised	Original	Revised	Original	Revised	Original	Revised	Actual	Actual	Actual
Teachers - Regular		32.0		32.0		32.0		32.0				
Teachers - SPED		23.0		23.0		23.0		23.0				
Substitute Teachers		5.0		5.0		5.0		5.0				
Teaching Assistants												
Specialty Teachers		8.0		8.0		8.0		8.0				
Aides		2.0		2.0		2.0		2.0				
Therapists & Counselors		2.0		2.0		2.0		2.0				
Other		3.0		3.0		3.0		3.0				
TOTAL INSTRUCTIONAL	0.0	75.0	0.0	75.0	0.0	75.0	0.0	75.0	0.0	0.0	0.0	0.0

NON-INSTRUCTIONAL PERSONNEL FTE	PRIOR YEAR	ANNUAL BUDGETED FTE								ACTUAL QUARTERLY FTE		
	2018-19	Q1		Q2		Q3		Q4		Q1	Q2	Q3
	ACTUAL	Original	Revised	Original	Revised	Original	Revised	Original	Revised	Actual	Actual	Actual
Nurse												
Librarian												
Custodian												
Security												
Other												
TOTAL NON-INSTRUCTIONAL	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

TOTAL PERSONNEL SERVICE FTE	0.0	92.0	0.0	92.0	0.0	92.0	0.0	92.0	0.0	0.0	0.0	0.0

RATORY CHARTER SCHOOL
2019-20

PLAN - FULL TIME EQUIVALE

***NOTE:** Enter the number of FTE positions in the "blue" cells.*	*ld be input.*

***NOTE:** State the assumptions that are being made for personnel FTE levels.*

ADMINISTRATIVE PERSONNEL FTE		Description of Assumptions
	Q4 Actual	
Executive Management		
Instructional Management		
Deans, Directors & Coordinators		
CFO / Director of Finance		
Operation / Business Manager		
Administrative Staff		
TOTAL ADMINISTRATIVE STAFF	0.0	

INSTRUCTIONAL PERSONNEL FTE		Description of Assumptions
	Q4 Actual	
Teachers - Regular		
Teachers - SPED		
Substitute Teachers		
Teaching Assistants		
Specialty Teachers		
Aides		
Therapists & Counselors		
Other		
TOTAL INSTRUCTIONAL	0.0	

NON-INSTRUCTIONAL PERSONNEL FTE		Description of Assumptions
	Q4 Actual	
Nurse		
Librarian		
Custodian		
Security		
Other		
TOTAL NON-INSTRUCTIONAL	0.0	

TOTAL PERSONNEL SERVICE FTE	0.0	

GIRLS PREPARATORY CHARTER SCHOOL OF NEW YORK
Budget / Operating Plan
2019-20

Total Revenue		-	3,016,480	-	-	3,061,500	-	-	2,975,127
Total Expenses		-	2,062,853	-	-	3,208,838	-	-	2,890,857
Net Income		-	953,627	-	-	(147,338)	-	-	84,270
Actual Student Enrollment		-	592	-	-	592	-	-	592
		Prior Year Actua	**1st Quarter - 7/1 - 9/30**			**2nd Quarter - 10/1 - 12/31**			**3rd Q**
		2018-19 Revenue Per Pupil	**Original Budget**	**Revised Budget**	**Variance**	**Original Budget**	**Revised Budget**	**Variance**	**Original Budget**
REVENUE		Allocate Per Pupil Revenue by Quarter	***NOTE:** If there are NO budget revisions at the time of quarterly submittal leave* *If budget revisions ARE made, the entire "REVISED" budget columns for the affec*						
REVENUES FROM STATE SOURCES	2019-20								
Per Pupil Revenue	Per Pupil Rate	PPR %/Qtr->	25.0%	25.0%		25.0%	25.0%		25.0%
NYC CHANCELLOR'S OFFICE	16,150		2,390,200	-	-	2,390,200	-	-	2,390,200
-	-		-	-	-	-	-	-	-
-	-		-	-	-	-	-	-	-
-	-		-	-	-	-	-	-	-
-	-		-	-	-	-	-	-	-
-	-		-	-	-	-	-	-	-
-	-		-	-	-	-	-	-	-
-	-		-	-	-	-	-	-	-
-	-		-	-	-	-	-	-	-
-	-		-	-	-	-	-	-	-
-	-		-	-	-	-	-	-	-
-	-		-	-	-	-	-	-	-
-	-		-	-	-	-	-	-	-
-	-		-	-	-	-	-	-	-
-	-		-	-	-	-	-	-	-
-	-		-	-	-	-	-	-	-
ALL OTHER School Districts: (Weighted Avg)	-		-	-	-	-	-	-	-
TOTAL Per Pupil Revenue (Weighted Average Per Pupil Funding)	16,150	-	2,390,200	-	-	2,390,200	-	-	2,390,200
Special Education Revenue			354,788		-	354,788		-	354,788
Grants									
Stimulus					-			-	
DYCD (Department of Youth and Community Development)			93,011		-	93,011		-	93,011
Other			-		-			-	
NYC DoE Rental Assistance									
Other					-			-	
TOTAL REVENUE FROM STATE SOURCES		-	2,837,999	-	-	2,837,999	-	-	2,837,999
REVENUE FROM FEDERAL FUNDING									
IDEA Special Needs					-	86,373		-	
Title I			22,524		-	67,571		-	67,571
Title Funding - Other			5,000		-	15,000		-	15,000
School Food Service (Free Lunch)					-			-	
Grants									

GIRLS PREPARATORY CHARTER SCHOOL OF NEW YORK
Budget / Operating Plan
2019-20

Total Revenue	-	**3,016,480**	-	-	**3,061,500**	-	-	**2,975,127**
Total Expenses	-	**2,062,853**	-	-	**3,208,838**	-	-	**2,890,857**
Net Income	-	**953,627**	-	-	**(147,338)**	-	-	**84,270**
Actual Student Enrollment	-	**592**	-	-	**592**	-	-	**592**

	Prior Year Actua	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Q
	2018-19 Revenue Per Pupil	Original Budget	Revised Budget	Variance	Original Budget	Revised Budget	Variance	Original Budget
Charter School Program (CSP) Planning & Implementation				-			-	
Other				-			-	
Other				-			-	
TOTAL REVENUE FROM FEDERAL SOURCES	-	27,524	-	-	168,944	-	-	82,571
LOCAL and OTHER REVENUE								
Contributions and Donations		133,750		-	33,750		-	33,750
Fundraising				-			-	
Erate Reimbursement		12,407		-	12,407		-	12,407
Earnings on Investments				-			-	
Interest Income				-			-	
Food Service (Income from meals)				-			-	
Text Book				-			-	
OTHER		4,800		-	8,400		-	8,400
TOTAL REVENUE FROM LOCAL and OTHER SOURCES	-	150,957	-	-	54,557	-	-	54,557
TOTAL REVENUE	-	**3,016,480**	-	-	**3,061,500**	-	-	**2,975,127**

GIRLS PREPARATORY CHARTER SCHOOL OF NEW YORK
Budget / Operating Plan
2019-20

Total Revenue		-	3,016,480	-	-	3,061,500	-	-	2,975,127
Total Expenses		-	2,062,853	-	-	3,208,838	-	-	2,890,857
Net Income		-	953,627	-	-	(147,338)	-	-	84,270
Actual Student Enrollment		-	592	-	-	592	-	-	592
		Prior Year Actua	**1st Quarter - 7/1 - 9/30**			**2nd Quarter - 10/1 - 12/31**			**3rd Q**
		2018-19 Revenue Per Pupil	**Original Budget**	**Revised Budget**	**Variance**	**Original Budget**	**Revised Budget**	**Variance**	**Original Budget**
EXPENSES									
ADMINISTRATIVE STAFF PERSONNEL COSTS	Avg. No. of Positions								
Executive Management	-				-			-	
Instructional Management	2.00		70,962		-	82,788		-	70,962
Deans, Directors & Coordinators	9.00		178,599		-	208,365		-	178,599
CFO / Director of Finance	-		-		-	-		-	-
Operation / Business Manager	2.00		50,885		-	59,366		-	50,885
Administrative Staff	4.00		58,846		-	68,654		-	58,846
TOTAL ADMINISTRATIVE STAFF	17.00	-	359,292	-	-	419,174	-	-	359,292
INSTRUCTIONAL PERSONNEL COSTS									
Teachers - Regular	32.00		276,309		-	644,720		-	552,617
Teachers - SPED	23.00		197,750		-	461,418		-	395,501
Substitute Teachers	5.00		21,285		-	49,665		-	42,570
Teaching Assistants	-		-		-	-		-	-
Specialty Teachers	8.00		72,988		-	170,304		-	145,975
Aides	2.00		19,313		-	22,532		-	19,313
Therapists & Counselors	2.00		19,167		-	44,724		-	38,335
Other	3.00		107,442		-	208,208		-	178,464
TOTAL INSTRUCTIONAL	75.00	-	714,254	-	-	1,601,571	-	-	1,372,775
NON-INSTRUCTIONAL PERSONNEL COSTS									
Nurse	-				-			-	
Librarian	-				-			-	
Custodian	-				-			-	
Security	-				-			-	
Other	-				-			-	
TOTAL NON-INSTRUCTIONAL	-	-	-	-	-	-	-	-	-
SUBTOTAL PERSONNEL SERVICE COSTS	92.00	-	1,073,546	-	-	2,020,745	-	-	1,732,067
PAYROLL TAXES AND BENEFITS									
Payroll Taxes			82,126		-	154,587		-	132,503
Fringe / Employee Benefits			166,597		-	261,572		-	261,572

GIRLS PREPARATORY CHARTER SCHOOL OF NEW YORK
Budget / Operating Plan
2019-20

Total Revenue		-	**3,016,480**	-	-	**3,061,500**	-	-	**2,975,127**
Total Expenses		-	**2,062,853**	-	-	**3,208,838**	-	-	**2,890,857**
Net Income		-	**953,627**	-	-	**(147,338)**	-	-	**84,270**
Actual Student Enrollment		-	**592**	-	-	**592**	-	-	**592**
		Prior Year Actua	**1st Quarter - 7/1 - 9/30**			**2nd Quarter - 10/1 - 12/31**			**3rd Q**
		2018-19 Revenue Per Pupil	**Original Budget**	**Revised Budget**	**Variance**	**Original Budget**	**Revised Budget**	**Variance**	**Original Budget**
Retirement / Pension			20,927		-	39,392		-	33,765
TOTAL PAYROLL TAXES AND BENEFITS		-	269,651	-	-	455,551	-	-	427,840
TOTAL PERSONNEL SERVICE COSTS	92.00	-	1,343,196	-	-	2,476,296	-	-	2,159,906
CONTRACTED SERVICES									
Accounting / Audit					-			-	
Legal					-			-	
Management Company Fee			206,407		-	206,407		-	206,407
Nurse Services			-		-	-		-	-
Food Service / School Lunch			-		-	-		-	-
Payroll Services			9,551		-	11,142		-	9,551
Special Ed Services			3,500		-	3,500		-	3,500
Titlement Services (i.e. Title I)			-		-	-		-	-
Other Purchased / Professional / Consulting			28,500		-	47,500		-	47,500
TOTAL CONTRACTED SERVICES		-	247,958	-	-	268,549	-	-	266,958

GIRLS PREPARATORY CHARTER SCHOOL OF NEW YORK
Budget / Operating Plan
2019-20

Total Revenue	-	**3,016,480**	-	-	**3,061,500**	-	-	**2,975,127**
Total Expenses	-	**2,062,853**	-	-	**3,208,838**	-	-	**2,890,857**
Net Income	-	**953,627**	-	-	**(147,338)**	-	-	**84,270**
Actual Student Enrollment	-	**592**	-	-	**592**	-	-	**592**

	Prior Year Actua	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Q
	2018-19 Revenue Per Pupil	Original Budget	Revised Budget	Variance	Original Budget	Revised Budget	Variance	Original Budget
SCHOOL OPERATIONS								
Board Expenses				-			-	
Classroom / Teaching Supplies & Materials		38,259		-	38,259		-	38,259
Special Ed Supplies & Materials		2,063		-	2,063		-	2,063
Textbooks / Workbooks		16,829		-	16,829		-	16,829
Supplies & Materials other		-		-	-		-	-
Equipment / Furniture		18,060		-	18,060		-	18,060
Telephone		-		-	-		-	-
Technology		40,014		-	40,014		-	40,014
Student Testing & Assessment		7,008		-	21,023		-	21,023
Field Trips		4,690		-	14,070		-	14,070
Transportation (student)		-		-	-		-	-
Student Services - other		192,248		-	156,147		-	156,147
Office Expense		16,569		-	16,569		-	16,569
Staff Development		60,285		-	60,285		-	60,285
Staff Recruitment		5,100		-	5,100		-	5,100
Student Recruitment / Marketing		-		-	-		-	-
School Meals / Lunch		2,500		-	7,500		-	7,500
Travel (Staff)		1,113		-	1,113		-	1,113
Fundraising		-		-	-		-	-
Other		7,040		-	7,040		-	7,040
TOTAL SCHOOL OPERATIONS	-	411,777	-	-	404,072	-	-	404,071
FACILITY OPERATION & MAINTENANCE								
Insurance		16,547		-	16,547		-	16,547
Janitorial				-			-	
Building and Land Rent / Lease / Facility Finance Interest				-			-	
Repairs & Maintenance		2,125		-	2,125		-	2,125
Equipment / Furniture				-			-	
Security				-			-	
Utilities				-			-	
TOTAL FACILITY OPERATION & MAINTENANCE	-	18,672	-	-	18,672	-	-	18,672
DEPRECIATION & AMORTIZATION		41,250		-	41,250		-	41,250
RESERVES / CONTINGENCY				-			-	
DEFERRED RENT				-			-	

GIRLS PREPARATORY CHARTER SCHOOL OF NEW YORK
Budget / Operating Plan
2019-20

Total Revenue	-	3,016,480	-	-	3,061,500	-	-	2,975,127
Total Expenses	-	2,062,853	-	-	3,208,838	-	-	2,890,857
Net Income	-	953,627	-	-	(147,338)	-	-	84,270
Actual Student Enrollment	-	592	-	-	592	-	-	592

	Prior Year Actua	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Q
	2018-19 Revenue Per Pupil	Original Budget	Revised Budget	Variance	Original Budget	Revised Budget	Variance	Original Budget
TOTAL EXPENSES	-	2,062,853	-	-	3,208,838	-	-	2,890,857
NET INCOME	-	953,627	-	-	(147,338)	-	-	84,270

GIRLS PREPARATORY CHARTER SCHOOL OF NEW YORK
Budget / Operating Plan
2019-20

Total Revenue	-	3,016,480	-	-	3,061,500	-	-	2,975,127
Total Expenses	-	2,062,853	-	-	3,208,838	-	-	2,890,857
Net Income	-	953,627	-	-	(147,338)	-	-	84,270
Actual Student Enrollment	-	592	-	-	592	-	-	592

	Prior Year Actua	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Q
	2018-19 Revenue Per Pupil	Original Budget	Revised Budget	Variance	Original Budget	Revised Budget	Variance	Original Budget
ENROLLMENT - *School Districts Are Linked To Above Entries*								
Number of Districts:	-	1	-	-	1	-	-	1
NYC CHANCELLOR'S OFFICE	-	592	-	-	592	-	-	592
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
ALL OTHER School Districts: (Weighted Avg)	-	-	-	-	-	-	-	-
TOTAL ENROLLMENT	-	592	-	-	592	-	-	592
REVENUE PER PUPIL	-	5,095	-	-	5,171	-	-	5,026
EXPENSES PER PUPIL	-	3,485	-	-	5,420	-	-	4,883

Total Revenue		-	-	**3,137,086**	-	-
Total Expenses		-	-	**4,048,676**	-	-
Net Income		-	-	**(911,590)**	-	-
Actual Student Enrollment		-	-	**592**	-	-
		Quarter - 1/1 - 3/31		**4th Quarter - 4/1 - 6/30**		
		Revised Budget	**Variance**	**Original Budget**	**Revised Budget**	**Variance**
REVENUE		*e the 'REVISED' Column(s) COMPLETELY BLANK.*				
REVENUES FROM STATE SOURCES	2019-20	*cted quarter(s) must be completed on tabs 2, 3 and 4.*				
Per Pupil Revenue	Per Pupil Rate	25.0%		25.0%	25.0%	
NYC CHANCELLOR'S OFFICE	16,150	-	-	2,390,200	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
ALL OTHER School Districts: (Weighted Avg)	-	-	-	-	-	-
TOTAL Per Pupil Revenue (Weighted Average Per Pupil Funding)	16,150	-	-	2,390,200	-	-
Special Education Revenue			-	354,788		-
Grants						
Stimulus			-			-
DYCD (Department of Youth and Community Development)			-	93,011		-
Other			-			-
NYC DoE Rental Assistance						
Other			-	114,256		-
TOTAL REVENUE FROM STATE SOURCES		-	-	2,952,255	-	-
REVENUE FROM FEDERAL FUNDING						
IDEA Special Needs			-			-
Title I			-	67,571		-
Title Funding - Other			-	15,000		-
School Food Service (Free Lunch)			-			-
Grants						

Total Revenue	-	-	**3,137,086**	-	-
Total Expenses	-	-	**4,048,676**	-	-
Net Income	-	-	**(911,590)**	-	-
Actual Student Enrollment	-	-	**592**	-	-
	Quarter - 1/1 - 3/31		**4th Quarter - 4/1 - 6/30**		
	Revised Budget	**Variance**	**Original Budget**	**Revised Budget**	**Variance**
Charter School Program (CSP) Planning & Implementation		-			-
Other		-			-
Other		-			-
TOTAL REVENUE FROM FEDERAL SOURCES	-	-	82,571	-	-
LOCAL and OTHER REVENUE					
Contributions and Donations		-	33,750		-
Fundraising		-			-
Erate Reimbursement		-	12,407		-
Earnings on Investments		-			-
Interest Income		-			-
Food Service (Income from meals)		-			-
Text Book		-	47,703		-
OTHER		-	8,400		-
TOTAL REVENUE FROM LOCAL and OTHER SOURCES	-	-	102,260	-	-
TOTAL REVENUE	-	-	**3,137,086**	-	-

Total Revenue		-	-	3,137,086	-	-
Total Expenses		-	-	4,048,676	-	-
Net Income		-	-	(911,590)	-	-
Actual Student Enrollment		-	-	592	-	-
		Quarter - 1/1 - 3/31		**4th Quarter - 4/1 - 6/30**		
		Revised Budget	**Variance**	**Original Budget**	**Revised Budget**	**Variance**
EXPENSES						
ADMINISTRATIVE STAFF PERSONNEL COSTS	Avg. No. of Positions					
Executive Management	-		-			-
Instructional Management	2.00		-	82,788		-
Deans, Directors & Coordinators	9.00		-	208,365		-
CFO / Director of Finance	-		-	-		-
Operation / Business Manager	2.00		-	59,366		-
Administrative Staff	4.00		-	68,654		-
TOTAL ADMINISTRATIVE STAFF	17.00	-	-	419,174	-	-
INSTRUCTIONAL PERSONNEL COSTS						
Teachers - Regular	32.00		-	921,028		-
Teachers - SPED	23.00		-	659,168		-
Substitute Teachers	5.00		-	70,950		-
Teaching Assistants	-		-	-		-
Specialty Teachers	8.00		-	243,292		-
Aides	2.00		-	22,532		-
Therapists & Counselors	2.00		-	63,891		-
Other	3.00		-	238,741		-
TOTAL INSTRUCTIONAL	75.00	-	-	2,219,603	-	-
NON-INSTRUCTIONAL PERSONNEL COSTS						
Nurse	-		-			-
Librarian	-		-			-
Custodian	-		-			-
Security	-		-			-
Other	-		-			-
TOTAL NON-INSTRUCTIONAL	-	-	-	-	-	-
SUBTOTAL PERSONNEL SERVICE COSTS	92.00	-	-	2,638,777	-	-
PAYROLL TAXES AND BENEFITS						
Payroll Taxes			-	201,866		-
Fringe / Employee Benefits			-	356,547		-

Total Revenue		-	-	**3,137,086**	-	-
Total Expenses		-	-	**4,048,676**	-	-
Net Income		-	-	**(911,590)**	-	-
Actual Student Enrollment		-	-	**592**	-	-
		Quarter - 1/1 - 3/31		**4th Quarter - 4/1 - 6/30**		
		Revised Budget	**Variance**	**Original Budget**	**Revised Budget**	**Variance**
Retirement / Pension			-	51,440		-
TOTAL PAYROLL TAXES AND BENEFITS		-	-	609,853	-	-
TOTAL PERSONNEL SERVICE COSTS	92.00	-	-	3,248,630	-	-
CONTRACTED SERVICES						
Accounting / Audit			-	19,800		-
Legal			-			-
Management Company Fee			-	206,407		-
Nurse Services			-	-		-
Food Service / School Lunch			-	-		-
Payroll Services			-	11,142		-
Special Ed Services			-	3,500		-
Titlement Services (i.e. Title I)			-	-		-
Other Purchased / Professional / Consulting			-	47,500		-
TOTAL CONTRACTED SERVICES		-	-	288,349	-	-

Total Revenue	-	-	**3,137,086**	-	-
Total Expenses	-	-	**4,048,676**	-	-
Net Income	-	-	**(911,590)**	-	-
Actual Student Enrollment	-	-	**592**	-	-

	Quarter - 1/1 - 3/31		4th Quarter - 4/1 - 6/30		
	Revised Budget	**Variance**	**Original Budget**	**Revised Budget**	**Variance**
SCHOOL OPERATIONS					
Board Expenses		-			-
Classroom / Teaching Supplies & Materials		-	38,259		-
Special Ed Supplies & Materials		-	2,063		-
Textbooks / Workbooks		-	64,533		-
Supplies & Materials other		-	-		-
Equipment / Furniture		-	18,060		-
Telephone		-	-		-
Technology		-	40,014		-
Student Testing & Assessment		-	21,023		-
Field Trips		-	14,070		-
Transportation (student)		-	-		-
Student Services - other		-	156,147		-
Office Expense		-	16,569		-
Staff Development		-	60,285		-
Staff Recruitment		-	5,100		-
Student Recruitment / Marketing		-	-		-
School Meals / Lunch		-	7,500		-
Travel (Staff)		-	1,113		-
Fundraising		-	-		-
Other		-	7,040		-
TOTAL SCHOOL OPERATIONS	-	-	451,775	-	-
FACILITY OPERATION & MAINTENANCE					
Insurance		-	16,547		-
Janitorial		-			-
Building and Land Rent / Lease / Facility Finance Interest		-			-
Repairs & Maintenance		-	2,125		-
Equipment / Furniture		-			-
Security		-			-
Utilities		-			-
TOTAL FACILITY OPERATION & MAINTENANCE	-	-	18,672	-	-
DEPRECIATION & AMORTIZATION		-	41,250		-
RESERVES / CONTINGENCY		-			-
DEFERRED RENT		-			-

Total Revenue	-	-	3,137,086	-	-
Total Expenses	-	-	4,048,676	-	-
Net Income	-	-	(911,590)	-	-
Actual Student Enrollment	-	-	592	-	-

	Quarter - 1/1 - 3/31		4th Quarter - 4/1 - 6/30		
	Revised Budget	Variance	Original Budget	Revised Budget	Variance
TOTAL EXPENSES	-	-	4,048,676	-	-
NET INCOME	-	-	(911,590)	-	-

Total Revenue	-	-	**3,137,086**	-	-
Total Expenses	-	-	**4,048,676**	-	-
Net Income	-	-	**(911,590)**	-	-
Actual Student Enrollment	-	-	**592**	-	-

	Quarter - 1/1 - 3/31		4th Quarter - 4/1 - 6/30		
	Revised Budget	**Variance**	**Original Budget**	**Revised Budget**	**Variance**
ENROLLMENT - *School Districts Are Linked To Above Entries*					
Number of Districts:	-	-	1	-	-
NYC CHANCELLOR'S OFFICE	-	-	592	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
ALL OTHER School Districts: (Weighted Avg)	-	-	-	-	-
TOTAL ENROLLMENT	-	-	**592**	-	-
REVENUE PER PUPIL	-	-	**5,299**	-	-
EXPENSES PER PUPIL	-	-	**6,839**	-	-

GIRLS PREPARATORY CHARTER SCHOOL OF NEW YORK

Budget / Operating Plan

2019-20

Total Revenue	**12,190,194**	**12,190,194**	**-**	**12,190,194**	**12,190,194**
Total Expenses	**12,211,224**	**12,211,224**	**-**	**(12,211,224)**	**(12,211,224)**
Net Income	**(21,030)**	**(21,030)**	**-**	**(21,030)**	**(21,030)**
Actual Student Enrollment					

		Total Year			VARIANCE		
		Original Budget	**Revised Budget**	**Variance**	**Original Budget vs. PY Budget**	**Revised Budget vs. PY Budget**	**DESCRIPTION OF ASSUMPTIONS**
REVENUE							
REVENUES FROM STATE SOURCES	2019-20						
Per Pupil Revenue	Per Pupil Rate						
NYC CHANCELLOR'S OFFICE	16,150	9,560,800	9,560,800	-	9,560,800	9,560,800	
-	-	-	-	-	-	-	
-	-	-	-	-	-	-	
-	-	-	-	-	-	-	
-	-	-	-	-	-	-	
-	-	-	-	-	-	-	
-	-	-	-	-	-	-	
-	-	-	-	-	-	-	
-	-	-	-	-	-	-	
-	-	-	-	-	-	-	
-	-	-	-	-	-	-	
-	-	-	-	-	-	-	
-	-	-	-	-	-	-	
-	-	-	-	-	-	-	
-	-	-	-	-	-	-	
-	-	-	-	-	-	-	
ALL OTHER School Districts: (Weighted Avg)	-	-	-	-	-	-	
TOTAL Per Pupil Revenue (Weighted Average Per Pupil Funding)	16,150	9,560,800	9,560,800	-	9,560,800	9,560,800	
Special Education Revenue		1,419,151	1,419,151	-	1,419,151	1,419,151	
Grants							
Stimulus		-	-	-	-	-	
DYCD (Department of Youth and Community Development)		372,045	372,045	-	372,045	372,045	
Other		-	-	-	-	-	
NYC DoE Rental Assistance		-	-	-	-	-	
Other		114,256	114,256	-	114,256	114,256	
TOTAL REVENUE FROM STATE SOURCES		11,466,252	11,466,252	-	11,466,252	11,466,252	
REVENUE FROM FEDERAL FUNDING							
IDEA Special Needs		86,373	86,373	-	86,373	86,373	
Title I		225,237	225,237	-	225,237	225,237	
Title Funding - Other		50,000	50,000	-	50,000	50,000	
School Food Service (Free Lunch)		-	-	-	-	-	
Grants							

GIRLS PREPARATORY CHARTER SCHOOL OF NEW YORK
Budget / Operating Plan
2019-20

Total Revenue	**12,190,194**	**12,190,194**	**-**	**12,190,194**	**12,190,194**
Total Expenses	**12,211,224**	**12,211,224**	**-**	**(12,211,224)**	**(12,211,224)**
Net Income	**(21,030)**	**(21,030)**	**-**	**(21,030)**	**(21,030)**
Actual Student Enrollment					

	Total Year			VARIANCE		DESCRIPTION OF ASSUMPTIONS
	Original Budget	**Revised Budget**	**Variance**	**Original Budget vs. PY Budget**	**Revised Budget vs. PY Budget**	
Charter School Program (CSP) Planning & Implementation	-	-	-	-	-	
Other	-	-	-	-	-	
Other	-	-	-	-	-	
TOTAL REVENUE FROM FEDERAL SOURCES	361,610	361,610	-	361,610	361,610	
LOCAL and OTHER REVENUE						
Contributions and Donations	235,000	235,000	-	235,000	235,000	
Fundraising	-	-	-	-	-	
Erate Reimbursement	49,630	49,630	-	49,630	49,630	
Earnings on Investments	-	-	-	-	-	
Interest Income	-	-	-	-	-	
Food Service (Income from meals)	-	-	-	-	-	
Text Book	47,703	47,703	-	47,703	47,703	
OTHER	30,000	30,000	-	30,000	30,000	
TOTAL REVENUE FROM LOCAL and OTHER SOURCES	362,333	362,333	-	362,333	362,333	
TOTAL REVENUE	**12,190,194**	**12,190,194**	**-**	**12,190,194**	**12,190,194**	

GIRLS PREPARATORY CHARTER SCHOOL OF NEW YORK

Budget / Operating Plan

2019-20

Total Revenue		**12,190,194**	**12,190,194**	**-**	**12,190,194**	**12,190,194**
Total Expenses		**12,211,224**	**12,211,224**	**-**	**(12,211,224)**	**(12,211,224)**
Net Income		**(21,030)**	**(21,030)**	**-**	**(21,030)**	**(21,030)**
Actual Student Enrollment						
		Total Year			**VARIANCE**	
		Original Budget	**Revised Budget**	**Variance**	**Original Budget vs. PY Budget**	**Revised Budget vs. PY Budget**
EXPENSES						
ADMINISTRATIVE STAFF PERSONNEL COSTS	Avg. No. of Positions					
Executive Management	-	-	-	-	-	-
Instructional Management	2.00	307,500	307,500	-	(307,500)	(307,500)
Deans, Directors & Coordinators	9.00	773,928	773,928	-	(773,928)	(773,928)
CFO / Director of Finance	-	-	-	-	-	-
Operation / Business Manager	2.00	220,504	220,504	-	(220,504)	(220,504)
Administrative Staff	4.00	255,000	255,000	-	(255,000)	(255,000)
TOTAL ADMINISTRATIVE STAFF	17.00	1,556,931	1,556,931	-	(1,556,931)	(1,556,931)
INSTRUCTIONAL PERSONNEL COSTS						
Teachers - Regular	32.00	2,394,674	2,394,674	-	(2,394,674)	(2,394,674)
Teachers - SPED	23.00	1,713,838	1,713,838	-	(1,713,838)	(1,713,838)
Substitute Teachers	5.00	184,470	184,470	-	(184,470)	(184,470)
Teaching Assistants	-	-	-	-	-	-
Specialty Teachers	8.00	632,558	632,558	-	(632,558)	(632,558)
Aides	2.00	83,691	83,691	-	(83,691)	(83,691)
Therapists & Counselors	2.00	166,117	166,117	-	(166,117)	(166,117)
Other	3.00	732,855	732,855	-	(732,855)	(732,855)
TOTAL INSTRUCTIONAL	75.00	5,908,203	5,908,203	-	(5,908,203)	(5,908,203)
NON-INSTRUCTIONAL PERSONNEL COSTS						
Nurse	-	-	-	-	-	-
Librarian	-	-	-	-	-	-
Custodian	-	-	-	-	-	-
Security	-	-	-	-	-	-
Other	-	-	-	-	-	-
TOTAL NON-INSTRUCTIONAL	-	-	-	-	-	-
SUBTOTAL PERSONNEL SERVICE COSTS	92.00	7,465,134	7,465,134	-	(7,465,134)	(7,465,134)
PAYROLL TAXES AND BENEFITS						
Payroll Taxes		571,083	571,083	-	(571,083)	(571,083)
Fringe / Employee Benefits		1,046,288	1,046,288	-	(1,046,288)	(1,046,288)

DESCRIPTION OF ASSUMPTIONS

GIRLS PREPARATORY CHARTER SCHOOL OF NEW YORK

Budget / Operating Plan

2019-20

Total Revenue	**12,190,194**	**12,190,194**	**-**	**12,190,194**	**12,190,194**
Total Expenses	**12,211,224**	**12,211,224**	**-**	**(12,211,224)**	**(12,211,224)**
Net Income	**(21,030)**	**(21,030)**	**-**	**(21,030)**	**(21,030)**
Actual Student Enrollment					

		Total Year			VARIANCE		DESCRIPTION OF ASSUMPTIONS
		Original Budget	**Revised Budget**	**Variance**	**Original Budget vs. PY Budget**	**Revised Budget vs. PY Budget**	
Retirement / Pension		145,524	145,524	-	(145,524)	(145,524)	
TOTAL PAYROLL TAXES AND BENEFITS		1,762,894	1,762,894	-	(1,762,894)	(1,762,894)	
TOTAL PERSONNEL SERVICE COSTS	92.00	9,228,028	9,228,028	-	(9,228,028)	(9,228,028)	
CONTRACTED SERVICES							
Accounting / Audit		19,800	19,800	-	(19,800)	(19,800)	
Legal		-	-	-	-	-	
Management Company Fee		825,628	825,628	-	(825,628)	(825,628)	
Nurse Services		-	-	-	-	-	
Food Service / School Lunch		-	-	-	-	-	
Payroll Services		41,386	41,386	-	(41,386)	(41,386)	
Special Ed Services		14,000	14,000	-	(14,000)	(14,000)	
Titlement Services (i.e. Title I)		-	-	-	-	-	
Other Purchased / Professional / Consulting		171,000	171,000	-	(171,000)	(171,000)	
TOTAL CONTRACTED SERVICES		1,071,814	1,071,814	-	(1,071,814)	(1,071,814)	

GIRLS PREPARATORY CHARTER SCHOOL OF NEW YORK

Budget / Operating Plan

2019-20

Total Revenue	**12,190,194**	**12,190,194**	**-**	**12,190,194**	**12,190,194**
Total Expenses	**12,211,224**	**12,211,224**	**-**	**(12,211,224)**	**(12,211,224)**
Net Income	**(21,030)**	**(21,030)**	**-**	**(21,030)**	**(21,030)**
Actual Student Enrollment					

	Total Year			VARIANCE	
	Original Budget	**Revised Budget**	**Variance**	**Original Budget vs. PY Budget**	**Revised Budget vs. PY Budget**
SCHOOL OPERATIONS					
Board Expenses	-	-	-	-	-
Classroom / Teaching Supplies & Materials	153,034	153,034	-	(153,034)	(153,034)
Special Ed Supplies & Materials	8,250	8,250	-	(8,250)	(8,250)
Textbooks / Workbooks	115,021	115,021	-	(115,021)	(115,021)
Supplies & Materials other	-	-	-	-	-
Equipment / Furniture	72,240	72,240	-	(72,240)	(72,240)
Telephone	-	-	-	-	-
Technology	160,058	160,058	-	(160,058)	(160,058)
Student Testing & Assessment	70,077	70,077	-	(70,077)	(70,077)
Field Trips	46,900	46,900	-	(46,900)	(46,900)
Transportation (student)	-	-	-	-	-
Student Services - other	660,689	660,689	-	(660,689)	(660,689)
Office Expense	66,275	66,275	-	(66,275)	(66,275)
Staff Development	241,141	241,141	-	(241,141)	(241,141)
Staff Recruitment	20,400	20,400	-	(20,400)	(20,400)
Student Recruitment / Marketing	-	-	-	-	-
School Meals / Lunch	25,000	25,000	-	(25,000)	(25,000)
Travel (Staff)	4,450	4,450	-	(4,450)	(4,450)
Fundraising	-	-	-	-	-
Other	28,159	28,159	-	(28,159)	(28,159)
TOTAL SCHOOL OPERATIONS	1,671,694	1,671,694	-	(1,671,694)	(1,671,694)
FACILITY OPERATION & MAINTENANCE					
Insurance	66,188	66,188	-	(66,188)	(66,188)
Janitorial	-	-	-	-	-
Building and Land Rent / Lease / Facility Finance Interest	-	-	-	-	-
Repairs & Maintenance	8,500	8,500	-	(8,500)	(8,500)
Equipment / Furniture	-	-	-	-	-
Security	-	-	-	-	-
Utilities	-	-	-	-	-
TOTAL FACILITY OPERATION & MAINTENANCE	74,688	74,688	-	(74,688)	(74,688)
DEPRECIATION & AMORTIZATION	165,000	165,000	-	(165,000)	(165,000)
RESERVES / CONTINGENCY	-	-	-	-	-
DEFERRED RENT	-	-	-	-	-

DESCRIPTION OF ASSUMPTIONS

GIRLS PREPARATORY CHARTER SCHOOL OF NEW YORK

Budget / Operating Plan

2019-20

Total Revenue	12,190,194	12,190,194	-	12,190,194	12,190,194
Total Expenses	12,211,224	12,211,224	-	(12,211,224)	(12,211,224)
Net Income	(21,030)	(21,030)	-	(21,030)	(21,030)
Actual Student Enrollment					

	Total Year			VARIANCE	
	Original Budget	Revised Budget	Variance	Original Budget vs. PY Budget	Revised Budget vs. PY Budget
TOTAL EXPENSES	12,211,224	12,211,224	-	(12,211,224)	(12,211,224)
NET INCOME	(21,030)	(21,030)	-	(21,030)	(21,030)

DESCRIPTION OF ASSUMPTIONS

GIRLS PREPARATORY CHARTER SCHOOL OF NEW YORK
Budget / Operating Plan
2019-20

	Total Year			VARIANCE		
	Original Budget	Revised Budget	Variance	Original Budget vs. PY Budget	Revised Budget vs. PY Budget	DESCRIPTION OF ASSUMPTIONS
Total Revenue	12,190,194	12,190,194	-	12,190,194	12,190,194	
Total Expenses	12,211,224	12,211,224	-	(12,211,224)	(12,211,224)	
Net Income	(21,030)	(21,030)	-	(21,030)	(21,030)	
Actual Student Enrollment						
ENROLLMENT - *School Districts Are Linked To Above Entries*						
Number of Districts:						
NYC CHANCELLOR'S OFFICE						
-						
-						
-						
-						
-						
-						
-						
-						
-						
-						
-						
-						
-						
-						
ALL OTHER School Districts: (Weighted Avg)						
TOTAL ENROLLMENT						
REVENUE PER PUPIL						
EXPENSES PER PUPIL						

GIRLS PREPARATORY CHARTER SCHOOL OF NEW YORK
Budget / Operating Plan
2019-20

Total Revenue	-	**3,016,480**	-	-	**3,061,500**	-	-	**2,975,127**
Total Expenses	-	**2,062,853**	-	-	**3,208,838**	-	-	**2,890,857**
Net Income	-	**953,627**	-	-	**(147,338)**	-	-	**84,270**
Actual Student Enrollment	-	**592**	-	-	**592**	-	-	**592**

	Prior Year Actua	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Q
	2018-19 Revenue Per Pupil	**Original Budget**	**Revised Budget**	**Variance**	**Original Budget**	**Revised Budget**	**Variance**	**Original Budget**
CASH FLOW ADJUSTMENTS								
OPERATING ACTIVITIES {*enter descriptions below*}								
Example - Add Back Depreciation	-	41,250	-	-	41,250	-	-	41,250
Other	-	-	-	-	-	-	-	-
Total Operating Activities	-	41,250	-	-	41,250	-	-	41,250
INVESTMENT ACTIVITIES {*enter descriptions below*}								
Example - Subtract Property and Equipment Expenditures	-	(50,268)	-	-	(50,268)	-	-	(50,268)
Other	-	-	-	-	-	-	-	-
Total Investment Activities	-	(50,268)	-	-	(50,268)	-	-	(50,268)
FINANCING ACTIVITIES {*enter descriptions below*}								
Example - Add Expected Proceeds from a Loan or Line of Credit	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total Financing Activities	-	-	-	-	-	-	-	-
Total Cash Flow Adjustments	-	**(9,018)**	-	-	**(9,018)**	-	-	**(9,018)**
NET INCOME	-	**944,609**	-	-	**(156,356)**	-	-	**75,252**
Beginning Cash Balance	-	-	-	-	**944,609**	-	-	**788,253**
ENDING CASH BALANCE	-	**944,609**	-	-	**788,253**	-	-	**863,506**

Total Revenue	-	-	**3,137,086**	-	-
Total Expenses	-	-	**4,048,676**	-	-
Net Income	-	-	**(911,590)**	-	-
Actual Student Enrollment	-	-	**592**	-	-

	Quarter - 1/1 - 3/31		4th Quarter - 4/1 - 6/30		
	Revised Budget	**Variance**	**Original Budget**	**Revised Budget**	**Variance**
CASH FLOW ADJUSTMENTS					
OPERATING ACTIVITIES {*enter descriptions below*}					
Example - Add Back Depreciation	-	-	41,250	-	-
Other	-	-	-	-	-
Total Operating Activities	-	-	41,250	-	-
INVESTMENT ACTIVITIES {*enter descriptions below*}					
Example - Subtract Property and Equipment Expenditures	-	-	(50,268)	-	-
Other	-	-	-	-	-
Total Investment Activities	-	-	(50,268)	-	-
FINANCING ACTIVITIES {*enter descriptions below*}					
Example - Add Expected Proceeds from a Loan or Line of Credit	-	-	-	-	-
Other	-	-	-	-	-
Total Financing Activities	-	-	-	-	-
Total Cash Flow Adjustments	-	-	**(9,018)**	-	-
NET INCOME	-	-	**(920,608)**	-	-
Beginning Cash Balance	-	-	**863,506**	-	-
ENDING CASH BALANCE	-	-	**(57,102)**	-	-

GIRLS PREPARATORY CHARTER SCHOOL OF NEW YORK

Budget / Operating Plan

2019-20

Total Revenue	**12,190,194**	**12,190,194**	**-**	**12,190,194**	**12,190,194**
Total Expenses	**12,211,224**	**12,211,224**	**-**	**(12,211,224)**	**(12,211,224)**
Net Income	**(21,030)**	**(21,030)**	**-**	**(21,030)**	**(21,030)**
Actual Student Enrollment					

	Total Year			VARIANCE		
	Original Budget	**Revised Budget**	**Variance**	**Original Budget vs. PY Budget**	**Revised Budget vs. PY Budget**	**DESCRIPTION OF ASSUMPTIONS**
CASH FLOW ADJUSTMENTS						
OPERATING ACTIVITIES {*enter descriptions below*}						
Example - Add Back Depreciation	165,000	165,000	-	165,000	165,000	
Other	-	-	-	-	-	
Total Operating Activities	165,000	165,000	-	165,000	165,000	
INVESTMENT ACTIVITIES {*enter descriptions below*}						
Example - Subtract Property and Equipment Expenditures	(201,072)	(201,072)	-	(201,072)	(201,072)	
Other	-	-	-	-	-	
Total Investment Activities	(201,072)	(201,072)	-	(201,072)	(201,072)	
FINANCING ACTIVITIES {*enter descriptions below*}						
Example - Add Expected Proceeds from a Loan or Line of Credit	-	-	-	-	-	
Other	-	-	-	-	-	
Total Financing Activities	-	-	-	-	-	
Total Cash Flow Adjustments	**(36,072)**	**(36,072)**	**-**	**(36,072)**	**(36,072)**	
NET INCOME	**(57,102)**	**(57,102)**	**-**	**(57,102)**	**(57,102)**	
Beginning Cash Balance	**-**	-	-	-	-	
ENDING CASH BALANCE	**(57,102)**	(57,102)	**-**	**(57,102)**	**(57,102)**	

GIRLS PREPARATORY CHARTER SCHOOL OF NEW YORK
ALANCE SHEET
2019-20

Please enter balance sheet data for the Ed Corp Public Preparatory Charter School Academies (Combined) only on this template.
The balance sheet should include data for all charter schools operated by the Ed Corp.

	Prior Year	Q1	Q2	Q3	Q4
	2018-19	As of 9/30	As of 12/31	As of 3/31	As of 6/30
ASSETS					
CURRENT ASSETS					
Cash and cash equivalents	-	-	-	-	-
Grants and contracts receivable	-	-	-	-	-
Accounts receivables	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-
Contributions and other receivables	-	-	-	-	-
TOTAL CURRENT ASSETS	-	-	-	-	-
PROPERTY, BUILDING AND EQUIPMENT, net	-	-	-	-	-
OTHER ASSETS	-	-	-	-	-
TOTAL ASSETS	-	-	-	-	-
LIABILITIES AND NET ASSETS					
CURRENT LIABILITIES					
Accounts payable and accrued expenses	-	-	-	-	-
Accrued payroll and benefits	-	-	-	-	-
Deferred Revenue	-	-	-	-	-
Current maturities of long-term debt	-	-	-	-	-
Short Term Debt - Bonds, Notes Payable	-	-	-	-	-
Other	-	-	-	-	-
TOTAL CURRENT LIABILITIES	-	-	-	-	-
LONG-TERM DEBT and NOTES PAYABLE, net current maturities	-	-	-	-	-
TOTAL LIABILITIES	-	-	-	-	-
NET ASSETS					
Unrestricted	-	-	-	-	-
Temporarily restricted	-	-	-	-	-
TOTAL NET ASSETS	-	-	-	-	-
TOTAL LIABILITIES AND NET ASSETS	-	-	-	-	-

Total Revenue	-	**3,016,480**	-	-	**3,061,500**	-	-
Total Expenses	-	**2,062,853**	-	-	**3,208,838**	-	-
Net Income	-	**953,627**	-	-	**(147,338)**	-	-
Actual Student Enrollment	-	**592**	-	-	**592**	-	-

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**		**1st Quarter - 7/1 - 9/30**			**2nd Quarter - 10/1 - 12/31**			**3rd Q**
		Actual	**Current Budget**	**Variance**	**Actual**	**Current Budget**	**Variance**	**Actual**
REVENUE								
REVENUES FROM STATE SOURCES	2019-20							
Per Pupil Revenue	Per Pupil Rate							
NYC CHANCELLOR'S OFFICE	16,150		2,390,200	-		2,390,200	-	
-	-		-	-		-	-	
-	-		-	-		-	-	
-	-		-	-		-	-	
-	-		-	-		-	-	
-	-		-	-		-	-	
-	-		-	-		-	-	
-	-		-	-		-	-	
-	-		-	-		-	-	
-	-		-	-		-	-	
-	-		-	-		-	-	
-	-		-	-		-	-	
-	-		-	-		-	-	
-	-		-	-		-	-	
-	-		-	-		-	-	
-	-		-	-		-	-	
ALL OTHER School Districts: (Count = 0)	-		-	-		-	-	
TOTAL Per Pupil Revenue (Weighted Average Per Pupil Funding)	16,150	-	2,390,200	-	-	2,390,200	-	-
Special Education Revenue			354,788	-		354,788	-	
Grants								
Stimulus			-	-		-	-	
DYCD (Department of Youth and Community Development)			93,011	-		93,011	-	
Other			-	-		-	-	
NYC DoE Rental Assistance			-	-		-	-	
Other			-	-		-	-	
TOTAL REVENUE FROM STATE SOURCES		-	2,837,999	-	-	2,837,999	-	-
REVENUE FROM FEDERAL FUNDING								
IDEA Special Needs			-	-		86,373	-	
Title I			22,524	-		67,571	-	
Title Funding - Other			5,000	-		15,000	-	
School Food Service (Free Lunch)			-	-		-	-	
Grants								
Charter School Program (CSP) Planning & Implementation			-	-		-	-	
Other			-	-		-	-	

Total Revenue	-	**3,016,480**	-	-	**3,061,500**	-	-
Total Expenses	-	**2,062,853**	-	-	**3,208,838**	-	-
Net Income	-	**953,627**	-	-	**(147,338)**	-	-
Actual Student Enrollment	-	**592**	-	-	**592**	-	-

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**	**1st Quarter - 7/1 - 9/30**			**2nd Quarter - 10/1 - 12/31**			**3rd Q**
	Actual	**Current Budget**	**Variance**	**Actual**	**Current Budget**	**Variance**	**Actual**
Other		-	-		-	-	
TOTAL REVENUE FROM FEDERAL SOURCES	-	27,524	-	-	168,944	-	-
LOCAL and OTHER REVENUE							
Contributions and Donations		133,750	-		33,750	-	
Fundraising		-	-		-	-	
Erate Reimbursement		12,407	-		12,407	-	
Earnings on Investments		-	-		-	-	
Interest Income		-	-		-	-	
Food Service (Income from meals)		-	-		-	-	
Text Book		-	-		-	-	
OTHER		4,800	-		8,400	-	
TOTAL REVENUE FROM LOCAL and OTHER SOURCES	-	150,957	-	-	54,557	-	-
TOTAL REVENUE	-	**3,016,480**	-	-	**3,061,500**	-	-

Total Revenue	-	**3,016,480**	-	-	**3,061,500**	-	-
Total Expenses	-	**2,062,853**	-	-	**3,208,838**	-	-
Net Income	-	**953,627**	-	-	**(147,338)**	-	-
Actual Student Enrollment	-	**592**	-	-	**592**	-	-

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**		**1st Quarter - 7/1 - 9/30**			**2nd Quarter - 10/1 - 12/31**			**3rd Q**
		Actual	**Current Budget**	**Variance**	**Actual**	**Current Budget**	**Variance**	**Actual**
EXPENSES	Quarter 0							
ADMINISTRATIVE STAFF PERSONNEL COSTS	No. of Positions							
Executive Management	-		-	-		-	-	
Instructional Management	-		70,962	-		82,788	-	
Deans, Directors & Coordinators	-		178,599	-		208,365	-	
CFO / Director of Finance	-		-	-		-	-	
Operation / Business Manager	-		50,885	-		59,366	-	
Administrative Staff	-		58,846	-		68,654	-	
TOTAL ADMINISTRATIVE STAFF	-	-	359,292	-	-	419,174	-	-
INSTRUCTIONAL PERSONNEL COSTS								
Teachers - Regular	-		276,309	-		644,720	-	
Teachers - SPED	-		197,750	-		461,418	-	
Substitute Teachers	-		21,285	-		49,665	-	
Teaching Assistants	-		-	-		-	-	
Specialty Teachers	-		72,988	-		170,304	-	
Aides	-		19,313	-		22,532	-	
Therapists & Counselors	-		19,167	-		44,724	-	
Other	-		107,442	-		208,208	-	
TOTAL INSTRUCTIONAL	-	-	714,254	-	-	1,601,571	-	-
NON-INSTRUCTIONAL PERSONNEL COSTS								
Nurse	-		-	-		-	-	
Librarian	-		-	-		-	-	
Custodian	-		-	-		-	-	
Security	-		-	-		-	-	
Other	-		-	-		-	-	
TOTAL NON-INSTRUCTIONAL	-	-	-	-	-	-	-	-
SUBTOTAL PERSONNEL SERVICE COSTS	-	-	1,073,546	-	-	2,020,745	-	-
PAYROLL TAXES AND BENEFITS								
Payroll Taxes			82,126	-		154,587	-	
Fringe / Employee Benefits			166,597	-		261,572	-	
Retirement / Pension			20,927	-		39,392	-	
TOTAL PAYROLL TAXES AND BENEFITS		-	269,651	-	-	455,551	-	-
TOTAL PERSONNEL SERVICE COSTS	-	-	1,343,196	-	-	2,476,296	-	-

Total Revenue	-	**3,016,480**	-	-	**3,061,500**	-	-
Total Expenses	-	**2,062,853**	-	-	**3,208,838**	-	-
Net Income	-	**953,627**	-	-	**(147,338)**	-	-
Actual Student Enrollment	-	**592**	-	-	**592**	-	-

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**	**1st Quarter - 7/1 - 9/30**			**2nd Quarter - 10/1 - 12/31**			**3rd Q**
	Actual	**Current Budget**	**Variance**	**Actual**	**Current Budget**	**Variance**	**Actual**
CONTRACTED SERVICES							
Accounting / Audit		-	-		-	-	
Legal		-	-		-	-	
Management Company Fee		206,407	-		206,407	-	
Nurse Services		-	-		-	-	
Food Service / School Lunch		-	-		-	-	
Payroll Services		9,551	-		11,142	-	
Special Ed Services		3,500	-		3,500	-	
Titlement Services (i.e. Title I)		-	-		-	-	
Other Purchased / Professional / Consulting		28,500	-		47,500	-	
TOTAL CONTRACTED SERVICES	-	247,958	-	-	268,549	-	-

2019-20

Total Revenue	-	3,016,480	-	-	3,061,500	-	-
Total Expenses	-	2,062,853	-	-	3,208,838	-	-
Net Income	-	953,627	-	-	(147,338)	-	-
Actual Student Enrollment	-	592	-	-	592	-	-

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Q
	Actual	Current Budget	Variance	Actual	Current Budget	Variance	Actual
SCHOOL OPERATIONS							
Board Expenses		-	-		-	-	
Classroom / Teaching Supplies & Materials		38,259	-		38,259	-	
Special Ed Supplies & Materials		2,063	-		2,063	-	
Textbooks / Workbooks		16,829	-		16,829	-	
Supplies & Materials other		-	-		-	-	
Equipment / Furniture		18,060	-		18,060	-	
Telephone		-	-		-	-	
Technology		40,014	-		40,014	-	
Student Testing & Assessment		7,008	-		21,023	-	
Field Trips		4,690	-		14,070	-	
Transportation (student)		-	-		-	-	
Student Services - other		192,248	-		156,147	-	
Office Expense		16,569	-		16,569	-	
Staff Development		60,285	-		60,285	-	
Staff Recruitment		5,100	-		5,100	-	
Student Recruitment / Marketing		-	-		-	-	
School Meals / Lunch		2,500	-		7,500	-	
Travel (Staff)		1,113	-		1,113	-	
Fundraising		-	-		-	-	
Other		7,040	-		7,040	-	
TOTAL SCHOOL OPERATIONS	-	411,777	-	-	404,072	-	-
FACILITY OPERATION & MAINTENANCE							
Insurance		16,547	-		16,547	-	
Janitorial		-	-		-	-	
Building and Land Rent / Lease / Facility Finance Interest		-	-		-	-	
Repairs & Maintenance		2,125	-		2,125	-	
Equipment / Furniture		-	-		-	-	
Security		-	-		-	-	
Utilities		-	-		-	-	
TOTAL FACILITY OPERATION & MAINTENANCE	-	18,672	-	-	18,672	-	-
DEPRECIATION & AMORTIZATION		41,250	-		41,250	-	
RESERVES / CONTINGENCY		-	-		-	-	
DEFERRED RENT		-	-		-	-	

2019-20

Total Revenue	-	3,016,480	-	-	3,061,500	-	-
Total Expenses	-	2,062,853	-	-	3,208,838	-	-
Net Income	-	953,627	-	-	(147,338)	-	-
Actual Student Enrollment	-	592	-	-	592	-	-

*NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Q
	Actual	Current Budget	Variance	Actual	Current Budget	Variance	Actual
TOTAL EXPENSES	-	2,062,853	-	-	3,208,838	-	-
NET INCOME	-	953,627	-	-	(147,338)	-	-

						2019-20	
Total Revenue	-	**3,016,480**	-	-	**3,061,500**	-	-
Total Expenses	-	**2,062,853**	-	-	**3,208,838**	-	-
Net Income	-	**953,627**	-	-	**(147,338)**	-	-
Actual Student Enrollment	-	**592**	-	-	**592**	-	-

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**	**1st Quarter - 7/1 - 9/30**			**2nd Quarter - 10/1 - 12/31**			**3rd Q**
	Actual	**Current Budget**	**Variance**	**Actual**	**Current Budget**	**Variance**	**Actual**
ENROLLMENT - *School Districts Are Linked To Above Entries*							
NYC CHANCELLOR'S OFFICE	-	592	-	-	592	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
ALL OTHER School Districts: (Count = 0)	-	-	-	-	-	-	-
TOTAL ENROLLMENT	-	**592**	-	-	**592**	-	-
REVENUE PER PUPIL	-	**5,095**	-	-	**5,171**	-	-
EXPENSES PER PUPIL	-	**3,485**	-	-	**5,420**	-	-

Total Revenue		**2,975,127**	**-**	**-**	**3,137,086**	**-**
Total Expenses		**2,890,857**	**-**	**-**	**4,048,676**	**-**
Net Income		**84,270**	**-**	**-**	**(911,590)**	**-**
Actual Student Enrollment		**592**	**-**	**-**	**592**	**-**

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**		**Quarter - 1/1 - 3/31**		**4th Quarter - 4/1 - 6/30**		
		Current Budget	**Variance**	**Actual**	**Current Budget**	**Variance**
REVENUE						
REVENUES FROM STATE SOURCES	2019-20					
Per Pupil Revenue	Per Pupil Rate					
NYC CHANCELLOR'S OFFICE	16,150	2,390,200	-		2,390,200	-
-	-	-	-		-	-
-	-	-	-		-	-
-	-	-	-		-	-
-	-	-	-		-	-
-	-	-	-		-	-
-	-	-	-		-	-
-	-	-	-		-	-
-	-	-	-		-	-
-	-	-	-		-	-
-	-	-	-		-	-
-	-	-	-		-	-
-	-	-	-		-	-
-	-	-	-		-	-
-	-	-	-		-	-
ALL OTHER School Districts: (Count = 0)	-	-	-		-	-
TOTAL Per Pupil Revenue (Weighted Average Per Pupil Funding)	16,150	2,390,200	-	-	2,390,200	-
Special Education Revenue		354,788	-		354,788	-
Grants						
Stimulus		-	-		-	-
DYCD (Department of Youth and Community Development)		93,011	-		93,011	-
Other		-	-		-	-
NYC DoE Rental Assistance		-	-		-	-
Other		-	-		114,256	-
TOTAL REVENUE FROM STATE SOURCES		2,837,999	-	-	2,952,255	-
REVENUE FROM FEDERAL FUNDING						
IDEA Special Needs		-	-		-	-
Title I		67,571	-		67,571	-
Title Funding - Other		15,000	-		15,000	-
School Food Service (Free Lunch)		-	-		-	-
Grants						
Charter School Program (CSP) Planning & Implementation		-	-		-	-
Other		-	-		-	-

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Total Revenue	**2,975,127**	**-**	**-**	**3,137,086**	**-**
Total Expenses	**2,890,857**	**-**	**-**	**4,048,676**	**-**
Net Income	**84,270**	**-**	**-**	**(911,590)**	**-**
Actual Student Enrollment	**592**	**-**	**-**	**592**	**-**

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**	**Quarter - 1/1 - 3/31**		**4th Quarter - 4/1 - 6/30**		
	Current Budget	**Variance**	**Actual**	**Current Budget**	**Variance**
Other	-	-		-	-
TOTAL REVENUE FROM FEDERAL SOURCES	82,571	-	-	82,571	-
LOCAL and OTHER REVENUE					
Contributions and Donations	33,750	-		33,750	-
Fundraising	-	-		-	-
Erate Reimbursement	12,407	-		12,407	-
Earnings on Investments	-	-		-	-
Interest Income	-	-		-	-
Food Service (Income from meals)	-	-		-	-
Text Book	-	-		47,703	-
OTHER	8,400	-		8,400	-
TOTAL REVENUE FROM LOCAL and OTHER SOURCES	54,557	-	-	102,260	-
TOTAL REVENUE	**2,975,127**	**-**	**-**	**3,137,086**	**-**

)OL OF NEW YORK
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Total Revenue		**2,975,127**	**-**	**-**	**3,137,086**	**-**
Total Expenses		**2,890,857**	**-**	**-**	**4,048,676**	**-**
Net Income		**84,270**	**-**	**-**	**(911,590)**	**-**
Actual Student Enrollment		**592**	**-**	**-**	**592**	**-**

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**		**Quarter - 1/1 - 3/31**		**4th Quarter - 4/1 - 6/30**		
		Current Budget	**Variance**	**Actual**	**Current Budget**	**Variance**
EXPENSES	Quarter 0					
ADMINISTRATIVE STAFF PERSONNEL COSTS	No. of Positions					
Executive Management	-	-	-		-	-
Instructional Management	-	70,962	-		82,788	-
Deans, Directors & Coordinators	-	178,599	-		208,365	-
CFO / Director of Finance	-	-	-		-	-
Operation / Business Manager	-	50,885	-		59,366	-
Administrative Staff	-	58,846	-		68,654	-
TOTAL ADMINISTRATIVE STAFF	-	359,292	-	-	419,174	-
INSTRUCTIONAL PERSONNEL COSTS						
Teachers - Regular	-	552,617	-		921,028	-
Teachers - SPED	-	395,501	-		659,168	-
Substitute Teachers	-	42,570	-		70,950	-
Teaching Assistants	-	-	-		-	-
Specialty Teachers	-	145,975	-		243,292	-
Aides	-	19,313	-		22,532	-
Therapists & Counselors	-	38,335	-		63,891	-
Other	-	178,464	-		238,741	-
TOTAL INSTRUCTIONAL	-	1,372,775	-	-	2,219,603	-
NON-INSTRUCTIONAL PERSONNEL COSTS						
Nurse	-	-	-		-	-
Librarian	-	-	-		-	-
Custodian	-	-	-		-	-
Security	-	-	-		-	-
Other	-	-	-		-	-
TOTAL NON-INSTRUCTIONAL	-	-	-	-	-	-
SUBTOTAL PERSONNEL SERVICE COSTS	-	1,732,067	-	-	2,638,777	-
PAYROLL TAXES AND BENEFITS						
Payroll Taxes		132,503	-		201,866	-
Fringe / Employee Benefits		261,572	-		356,547	-
Retirement / Pension		33,765	-		51,440	-
TOTAL PAYROLL TAXES AND BENEFITS		427,840	-	-	609,853	-
TOTAL PERSONNEL SERVICE COSTS	-	2,159,906	-	-	3,248,630	-

)OL OF NEW YORK
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Total Revenue	**2,975,127**	**-**	**-**	**3,137,086**	**-**
Total Expenses	**2,890,857**	**-**	**-**	**4,048,676**	**-**
Net Income	**84,270**	**-**	**-**	**(911,590)**	**-**
Actual Student Enrollment	**592**	**-**	**-**	**592**	**-**

Quarter - 1/1 - 3/31 | **4th Quarter - 4/1 - 6/30**

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**

)OL OF NEW YORK
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	Current Budget	Variance	Actual	Current Budget	Variance
CONTRACTED SERVICES					
Accounting / Audit	-	-		19,800	-
Legal	-	-		-	-
Management Company Fee	206,407	-		206,407	-
Nurse Services	-	-		-	-
Food Service / School Lunch	-	-		-	-
Payroll Services	9,551	-		11,142	-
Special Ed Services	3,500	-		3,500	-
Titlement Services (i.e. Title I)	-	-		-	-
Other Purchased / Professional / Consulting	47,500	-		47,500	-
TOTAL CONTRACTED SERVICES	266,958	-	-	288,349	-

)OL OF NEW YORK
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Total Revenue	**2,975,127**	**-**	**-**	**3,137,086**	**-**
Total Expenses	**2,890,857**	**-**	**-**	**4,048,676**	**-**
Net Income	**84,270**	**-**	**-**	**(911,590)**	**-**
Actual Student Enrollment	**592**	**-**	**-**	**592**	**-**

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**	**Quarter - 1/1 - 3/31**		**4th Quarter - 4/1 - 6/30**		
	Current Budget	**Variance**	**Actual**	**Current Budget**	**Variance**
SCHOOL OPERATIONS					
Board Expenses	-	-		-	-
Classroom / Teaching Supplies & Materials	38,259	-		38,259	-
Special Ed Supplies & Materials	2,063	-		2,063	-
Textbooks / Workbooks	16,829	-		64,533	-
Supplies & Materials other	-	-		-	-
Equipment / Furniture	18,060	-		18,060	-
Telephone	-	-		-	-
Technology	40,014	-		40,014	-
Student Testing & Assessment	21,023	-		21,023	-
Field Trips	14,070	-		14,070	-
Transportation (student)	-	-		-	-
Student Services - other	156,147	-		156,147	-
Office Expense	16,569	-		16,569	-
Staff Development	60,285	-		60,285	-
Staff Recruitment	5,100	-		5,100	-
Student Recruitment / Marketing	-	-		-	-
School Meals / Lunch	7,500	-		7,500	-
Travel (Staff)	1,113	-		1,113	-
Fundraising	-	-		-	-
Other	7,040	-		7,040	-
TOTAL SCHOOL OPERATIONS	404,071	-	-	451,775	-
FACILITY OPERATION & MAINTENANCE					
Insurance	16,547	-		16,547	-
Janitorial	-	-		-	-
Building and Land Rent / Lease / Facility Finance Interest	-	-		-	-
Repairs & Maintenance	2,125	-		2,125	-
Equipment / Furniture	-	-		-	-
Security	-	-		-	-
Utilities	-	-		-	-
TOTAL FACILITY OPERATION & MAINTENANCE	18,672	-	-	18,672	-
DEPRECIATION & AMORTIZATION	41,250	-		41,250	-
RESERVES / CONTINGENCY	-	-		-	-
DEFERRED RENT	-	-		-	-

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Total Revenue	2,975,127	-	-	3,137,086	-
Total Expenses	2,890,857	-	-	4,048,676	-
Net Income	84,270	-	-	(911,590)	-
Actual Student Enrollment	592	-	-	592	-

*NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed	Quarter - 1/1 - 3/31		4th Quarter - 4/1 - 6/30		
	Current Budget	Variance	Actual	Current Budget	Variance
TOTAL EXPENSES	2,890,857	-	-	4,048,676	-
NET INCOME	84,270	-	-	(911,590)	-

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Total Revenue	**2,975,127**	**-**	**-**	**3,137,086**	**-**
Total Expenses	**2,890,857**	**-**	**-**	**4,048,676**	**-**
Net Income	**84,270**	**-**	**-**	**(911,590)**	**-**
Actual Student Enrollment	**592**	**-**	**-**	**592**	**-**

Quarter - 3/1 - 3/31

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**	**Quarter - 1/1 - 3/31**		**4th Quarter - 4/1 - 6/30**		
	Current Budget	**Variance**	**Actual**	**Current Budget**	**Variance**
ENROLLMENT - *School Districts Are Linked To Above Entries*					
NYC CHANCELLOR'S OFFICE	592	-	-	592	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
ALL OTHER School Districts: (Count = 0)	-	-	-	-	-
TOTAL ENROLLMENT	**592**	**-**	**-**	**592**	**-**
REVENUE PER PUPIL	**5,026**	**-**	**-**	**5,299**	**-**
EXPENSES PER PUPIL	**4,883**	**-**	**-**	**6,839**	**-**

GIRLS PREPARATORY CHARTER SCHOOL OF NE

Budget / Operating Plan

2019-20

Total Revenue	-	-	-	12,190,194	(12,190,194)	-	-	12,190,1
Total Expenses	-	-	-	12,211,224	12,211,224	-	-	12,211,2
Net Income	-	-	-	(21,030)	21,030	-	-	(21,0
Actual Student Enrollment	-	-	-			-	-	

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**

TOTALS AND VARIANCE ANALYSIS

	2019-20 Per Pupil Rate	Actual	Current Budget (Current Quarter)	Actual vs. Current Budget	Current Budget - TY	Actual vs. Current Budget TY	Original Budget (Current Quarter)	Actual vs. Original Budget	Origin Budget -
REVENUE									
REVENUES FROM STATE SOURCES									
Per Pupil Revenue									
NYC CHANCELLOR'S OFFICE	16,150	-	-	-	9,560,800	(9,560,800)	-	-	9,560,8
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
ALL OTHER School Districts: (Count = 0)	-	-	-	-	-	-	-	-	
TOTAL Per Pupil Revenue (Weighted Average Per Pupil Funding)	16,150	-	-	-	9,560,800	(9,560,800)	-	-	9,560,8
Special Education Revenue		-	-	-	1,419,151	(1,419,151)	-	-	1,419,1
Grants									
Stimulus		-	-	-	-	-	-	-	
DYCD (Department of Youth and Community Development)		-	-	-	372,045	(372,045)	-	-	372,0
Other		-	-	-	-	-	-	-	
NYC DoE Rental Assistance		-	-	-	-	-	-	-	
Other		-	-	-	114,256	(114,256)	-	-	114,2
TOTAL REVENUE FROM STATE SOURCES		-	-	-	11,466,252	(11,466,252	-	-	11,466,2
REVENUE FROM FEDERAL FUNDING									
IDEA Special Needs		-	-	-	86,373	(86,373)	-	-	86,3
Title I		-	-	-	225,237	(225,237)	-	-	225,2
Title Funding - Other		-	-	-	50,000	(50,000)	-	-	50,0
School Food Service (Free Lunch)		-	-	-	-	-	-	-	
Grants									
Charter School Program (CSP) Planning & Implementation		-	-	-	-	-	-	-	
Other		-	-	-	-	-	-	-	

GIRLS PREPARATORY CHARTER SCHOOL OF NE

Budget / Operating Plan

	2019-20							
Total Revenue	-	-	-	12,190,194	(12,190,194)	-	-	12,190,1
Total Expenses	-	-	-	12,211,224	12,211,224	-	-	12,211,2
Net Income	-	-	-	(21,030)	21,030	-	-	(21,0
Actual Student Enrollment	-	-	-			-	-	

TOTALS AND VARIANCE ANALYSIS

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**	**Actual**	**Current Budget (Current Quarter)**	**Actual vs. Current Budget**	**Current Budget - TY**	**Actual vs. Current Budget TY**	**Original Budget (Current Quarter)**	**Actual vs. Original Budget**	**Origin Budget -**
Other	-	-	-	-	-	-	-	
TOTAL REVENUE FROM FEDERAL SOURCES	-	-	-	361,610	(361,610)	-	-	361,6
LOCAL and OTHER REVENUE								
Contributions and Donations	-	-	-	235,000	(235,000)	-	-	235,0
Fundraising	-	-	-	-	-	-	-	
Erate Reimbursement	-	-	-	49,630	(49,630)	-	-	49,6
Earnings on Investments	-	-	-	-	-	-	-	
Interest Income	-	-	-	-	-	-	-	
Food Service (Income from meals)	-	-	-	-	-	-	-	
Text Book	-	-	-	47,703	(47,703)	-	-	47,7
OTHER	-	-	-	30,000	(30,000)	-	-	30,0
TOTAL REVENUE FROM LOCAL and OTHER SOURCES	-	-	-	362,333	(362,333)	-	-	362,3
TOTAL REVENUE	-	-	-	12,190,194	(12,190,194)	-	-	12,190,1

GIRLS PREPARATORY CHARTER SCHOOL OF NE

Budget / Operating Plan

2019-20

Total Revenue	-	-	-	12,190,194	(12,190,194)	-	-	12,190,1
Total Expenses	-	-	-	12,211,224	12,211,224	-	-	12,211,2
Net Income	-	-	-	(21,030)	21,030	-	-	(21,0
Actual Student Enrollment	-	-	-			-	-	

TOTALS AND VARIANCE ANALYSIS

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**

	Quarter 0 No. of Positions	Actual	Current Budget (Current Quarter)	Actual vs. Current Budget	Current Budget - TY	Actual vs. Current Budget TY	Original Budget (Current Quarter)	Actual vs. Original Budget	Origin Budget -
EXPENSES									
ADMINISTRATIVE STAFF PERSONNEL COSTS									
Executive Management	-	-	-	-	-	-	-	-	
Instructional Management	-	-	-	-	307,500	307,500	-	-	307,5
Deans, Directors & Coordinators	-	-	-	-	773,928	773,928	-	-	773,9
CFO / Director of Finance	-	-	-	-	-	-	-	-	
Operation / Business Manager	-	-	-	-	220,504	220,504	-	-	220,5
Administrative Staff	-	-	-	-	255,000	255,000	-	-	255,0
TOTAL ADMINISTRATIVE STAFF	-	-	-	-	1,556,931	1,556,931	-	-	1,556,9
INSTRUCTIONAL PERSONNEL COSTS									
Teachers - Regular	-	-	-	-	2,394,674	2,394,674	-	-	2,394,6
Teachers - SPED	-	-	-	-	1,713,838	1,713,838	-	-	1,713,8
Substitute Teachers	-	-	-	-	184,470	184,470	-	-	184,4
Teaching Assistants	-	-	-	-	-	-	-	-	
Specialty Teachers	-	-	-	-	632,558	632,558	-	-	632,5
Aides	-	-	-	-	83,691	83,691	-	-	83,6
Therapists & Counselors	-	-	-	-	166,117	166,117	-	-	166,1
Other	-	-	-	-	732,855	732,855	-	-	732,8
TOTAL INSTRUCTIONAL	-	-	-	-	5,908,203	5,908,203	-	-	5,908,2
NON-INSTRUCTIONAL PERSONNEL COSTS									
Nurse	-	-	-	-	-	-	-	-	
Librarian	-	-	-	-	-	-	-	-	
Custodian	-	-	-	-	-	-	-	-	
Security	-	-	-	-	-	-	-	-	
Other	-	-	-	-	-	-	-	-	
TOTAL NON-INSTRUCTIONAL	-	-	-	-	-	-	-	-	
SUBTOTAL PERSONNEL SERVICE COSTS	-	-	-	-	7,465,134	7,465,134	-	-	7,465,1
PAYROLL TAXES AND BENEFITS									
Payroll Taxes		-	-	-	571,083	571,083	-	-	571,0
Fringe / Employee Benefits		-	-	-	1,046,288	1,046,288	-	-	1,046,2
Retirement / Pension		-	-	-	145,524	145,524	-	-	145,5
TOTAL PAYROLL TAXES AND BENEFITS		-	-	-	1,762,894	1,762,894	-	-	1,762,8
TOTAL PERSONNEL SERVICE COSTS	-	-	-	-	9,228,028	9,228,028	-	-	9,228,0

GIRLS PREPARATORY CHARTER SCHOOL OF NE

Budget / Operating Plan

2019-20

Total Revenue	-	-	-	12,190,194	(12,190,194)	-	-	12,190,1
Total Expenses	-	-	-	12,211,224	12,211,224	-	-	12,211,2
Net Income	-	-	-	(21,030)	21,030	-	-	(21,0
Actual Student Enrollment	-	-	-			-	-	

TOTALS AND VARIANCE ANALYSIS

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**	**Actual**	**Current Budget (Current Quarter)**	**Actual vs. Current Budget**	**Current Budget - TY**	**Actual vs. Current Budget TY**	**Original Budget (Current Quarter)**	**Actual vs. Original Budget**	**Origin Budget -**
CONTRACTED SERVICES								
Accounting / Audit	-	-	-	19,800	19,800	-	-	19,8
Legal	-	-	-	-	-	-	-	
Management Company Fee	-	-	-	825,628	825,628	-	-	825,6
Nurse Services	-	-	-	-	-	-	-	
Food Service / School Lunch	-	-	-	-	-	-	-	
Payroll Services	-	-	-	41,386	41,386	-	-	41,3
Special Ed Services	-	-	-	14,000	14,000	-	-	14,0
Titlement Services (i.e. Title I)	-	-	-	-	-	-	-	
Other Purchased / Professional / Consulting	-	-	-	171,000	171,000	-	-	171,0
TOTAL CONTRACTED SERVICES	-	-	-	1,071,814	1,071,814	-	-	1,071,8

GIRLS PREPARATORY CHARTER SCHOOL OF NE

Budget / Operating Plan

2019-20

Total Revenue	-	-	-	12,190,194	(12,190,194)	-	-	12,190,1
Total Expenses	-	-	-	12,211,224	12,211,224	-	-	12,211,2
Net Income	-	-	-	(21,030)	21,030	-	-	(21,0
Actual Student Enrollment	-	-	-			-	-	

TOTALS AND VARIANCE ANALYSIS

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**	**Actual**	**Current Budget (Current Quarter)**	**Actual vs. Current Budget**	**Current Budget - TY**	**Actual vs. Current Budget TY**	**Original Budget (Current Quarter)**	**Actual vs. Original Budget**	**Origin Budget -**
SCHOOL OPERATIONS								
Board Expenses	-	-	-	-	-	-	-	
Classroom / Teaching Supplies & Materials	-	-	-	153,034	153,034	-	-	153,0
Special Ed Supplies & Materials	-	-	-	8,250	8,250	-	-	8,2
Textbooks / Workbooks	-	-	-	115,021	115,021	-	-	115,0
Supplies & Materials other	-	-	-	-	-	-	-	
Equipment / Furniture	-	-	-	72,240	72,240	-	-	72,2
Telephone	-	-	-	-	-	-	-	
Technology	-	-	-	160,058	160,058	-	-	160,0
Student Testing & Assessment	-	-	-	70,077	70,077	-	-	70,0
Field Trips	-	-	-	46,900	46,900	-	-	46,9
Transportation (student)	-	-	-	-	-	-	-	
Student Services - other	-	-	-	660,689	660,689	-	-	660,6
Office Expense	-	-	-	66,275	66,275	-	-	66,2
Staff Development	-	-	-	241,141	241,141	-	-	241,1
Staff Recruitment	-	-	-	20,400	20,400	-	-	20,4
Student Recruitment / Marketing	-	-	-	-	-	-	-	
School Meals / Lunch	-	-	-	25,000	25,000	-	-	25,0
Travel (Staff)	-	-	-	4,450	4,450	-	-	4,4
Fundraising	-	-	-	-	-	-	-	
Other	-	-	-	28,159	28,159	-	-	28,1
TOTAL SCHOOL OPERATIONS	-	-	-	1,671,694	1,671,694	-	-	1,671,6
FACILITY OPERATION & MAINTENANCE								
Insurance	-	-	-	66,188	66,188	-	-	66,1
Janitorial	-	-	-	-	-	-	-	
Building and Land Rent / Lease / Facility Finance Interest	-	-	-	-	-	-	-	
Repairs & Maintenance	-	-	-	8,500	8,500	-	-	8,5
Equipment / Furniture	-	-	-	-	-	-	-	
Security	-	-	-	-	-	-	-	
Utilities	-	-	-	-	-	-	-	
TOTAL FACILITY OPERATION & MAINTENANCE	-	-	-	74,688	74,688	-	-	74,6
DEPRECIATION & AMORTIZATION	-	-	-	165,000	165,000	-	-	165,0
RESERVES / CONTINGENCY	-	-	-	-	-	-	-	
DEFERRED RENT	-	-	-	-	-	-	-	

GIRLS PREPARATORY CHARTER SCHOOL OF NEW

Budget / Operating Plan

	2019-20							
Total Revenue	-	-	-	12,190,194	(12,190,194)	-	-	12,190,1
Total Expenses	-	-	-	12,211,224	12,211,224	-	-	12,211,2
Net Income	-	-	-	(21,030)	21,030	-	-	(21,0
Actual Student Enrollment	-	-	-			-	-	

TOTALS AND VARIANCE ANALYSIS

*NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed	Actual	Current Budget (Current Quarter)	Actual vs. Current Budget	Current Budget - TY	Actual vs. Current Budget TY	Original Budget (Current Quarter)	Actual vs. Original Budget	Origin Budget -
TOTAL EXPENSES	-	-	-	12,211,224	12,211,224	-	-	12,211,2
NET INCOME	-	-	-	(21,030)	21,030	-	-	(21,0

GIRLS PREPARATORY CHARTER SCHOOL OF NEW

Budget / Operating Plan

2019-20

Total Revenue	-	-	-	12,190,194	(12,190,194)	-	-	12,190,1
Total Expenses	-	-	-	12,211,224	12,211,224	-	-	12,211,2
Net Income	-	-	-	(21,030)	21,030	-	-	(21,0
Actual Student Enrollment	-	-	-			-	-	

TOTALS AND VARIANCE ANALYSIS

TOTALS AND VARIANCE ANALYSIS

*NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed	Actual	Current Budget (Current Quarter)	Actual vs. Current Budget	Current Budget - TY	Actual vs. Current Budget TY	Original Budget (Current Quarter)	Actual vs. Original Budget	Origin Budget -
ENROLLMENT - *School Districts Are Linked To Above Entries*	* Enrollment Data Based on Last Actual Quarter Completed							
NYC CHANCELLOR'S OFFICE	-	-	-			-	-	
-	-	-	-			-	-	
-	-	-	-			-	-	
-	-	-	-			-	-	
-	-	-	-			-	-	
-	-	-	-			-	-	
-	-	-	-			-	-	
-	-	-	-			-	-	
-	-	-	-			-	-	
-	-	-	-			-	-	
-	-	-	-			-	-	
-	-	-	-			-	-	
-	-	-	-			-	-	
-	-	-	-			-	-	
-	-	-	-			-	-	
-	-	-	-			-	-	
ALL OTHER School Districts: (Count = 0)	-	-	-			-	-	
TOTAL ENROLLMENT	-	-	-			-	-	
REVENUE PER PUPIL	-	-	-			-	-	
EXPENSES PER PUPIL	-	-	-			-	-	

Total Revenue	**(12,190,194)**	**-**	**-**
Total Expenses	**12,211,224**	**-**	**-**
Net Income	**21,030**	**-**	**-**
Actual Student Enrollment		**-**	

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**		**Actual vs. Original Budget TY**	**PY Actual (PY TY / No. of COMPLETED Actual CY**	**Actual CY vs. Actual PY**
REVENUE				
REVENUES FROM STATE SOURCES	2019-20			
Per Pupil Revenue	Per Pupil Rate			
NYC CHANCELLOR'S OFFICE	16,150	(9,560,800)	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
ALL OTHER School Districts: (Count = 0)	-	-	-	-
TOTAL Per Pupil Revenue (Weighted Average Per Pupil Funding)	16,150	(9,560,800)	-	-
Special Education Revenue		(1,419,151)	-	-
Grants				
Stimulus		-	-	-
DYCD (Department of Youth and Community Development)		(372,045)	-	-
Other		-	-	-
NYC DoE Rental Assistance		-	-	-
Other		(114,256)	-	-
TOTAL REVENUE FROM STATE SOURCES		(11,466,252	-	-
REVENUE FROM FEDERAL FUNDING				
IDEA Special Needs		(86,373)	-	-
Title I		(225,237)	-	-
Title Funding - Other		(50,000)	-	-
School Food Service (Free Lunch)		-	-	-
Grants				
Charter School Program (CSP) Planning & Implementation		-	-	-
Other		-	-	-

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Total Revenue	**(12,190,194)**	**-**	**-**
Total Expenses	**12,211,224**	**-**	**-**
Net Income	**21,030**	**-**	**-**
Actual Student Enrollment		**-**	

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**	**Actual vs. Original Budget TY**	**PY Actual (PY TY / No. of COMPLETED Actual CY**	**Actual CY vs. Actual PY**
Other	-	-	-
TOTAL REVENUE FROM FEDERAL SOURCES	(361,610)	-	-
LOCAL and OTHER REVENUE			
Contributions and Donations	(235,000)	-	-
Fundraising	-	-	-
Erate Reimbursement	(49,630)	-	-
Earnings on Investments	-	-	-
Interest Income	-	-	-
Food Service (Income from meals)	-	-	-
Text Book	(47,703)	-	-
OTHER	(30,000)	-	-
TOTAL REVENUE FROM LOCAL and OTHER SOURCES	(362,333)	-	-
TOTAL REVENUE	**(12,190,194)**	**-**	**-**

Total Revenue	**(12,190,194)**	**-**	**-**
Total Expenses	**12,211,224**	**-**	**-**
Net Income	**21,030**	**-**	**-**
Actual Student Enrollment		**-**	

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**		**Actual vs. Original Budget TY**	**PY Actual (PY TY / No. of COMPLETED Actual CY**	**Actual CY vs. Actual PY**
EXPENSES	Quarter 0			
ADMINISTRATIVE STAFF PERSONNEL COSTS	No. of Positions			
Executive Management	-	-	-	-
Instructional Management	-	307,500	-	-
Deans, Directors & Coordinators	-	773,928	-	-
CFO / Director of Finance	-	-	-	-
Operation / Business Manager	-	220,504	-	-
Administrative Staff	-	255,000	-	-
TOTAL ADMINISTRATIVE STAFF	-	1,556,931	-	-
INSTRUCTIONAL PERSONNEL COSTS				
Teachers - Regular	-	2,394,674	-	-
Teachers - SPED	-	1,713,838	-	-
Substitute Teachers	-	184,470	-	-
Teaching Assistants	-	-	-	-
Specialty Teachers	-	632,558	-	-
Aides	-	83,691	-	-
Therapists & Counselors	-	166,117	-	-
Other	-	732,855	-	-
TOTAL INSTRUCTIONAL	-	5,908,203	-	-
NON-INSTRUCTIONAL PERSONNEL COSTS				
Nurse	-	-	-	-
Librarian	-	-	-	-
Custodian	-	-	-	-
Security	-	-	-	-
Other	-	-	-	-
TOTAL NON-INSTRUCTIONAL	-	-	-	-
SUBTOTAL PERSONNEL SERVICE COSTS	-	7,465,134	-	-
PAYROLL TAXES AND BENEFITS				
Payroll Taxes		571,083	-	-
Fringe / Employee Benefits		1,046,288	-	-
Retirement / Pension		145,524	-	-
TOTAL PAYROLL TAXES AND BENEFITS		1,762,894	-	-
TOTAL PERSONNEL SERVICE COSTS	-	9,228,028	-	-

ORK

Total Revenue	**(12,190,194)**	**-**	**-**
Total Expenses	**12,211,224**	**-**	**-**
Net Income	**21,030**	**-**	**-**
Actual Student Enrollment		**-**	

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**	**Actual vs. Original Budget TY**	**PY Actual (PY TY / No. of COMPLETED Actual CY**	**Actual CY vs. Actual PY**
CONTRACTED SERVICES			
Accounting / Audit	19,800	-	-
Legal	-	-	-
Management Company Fee	825,628	-	-
Nurse Services	-	-	-
Food Service / School Lunch	-	-	-
Payroll Services	41,386	-	-
Special Ed Services	14,000	-	-
Titlement Services (i.e. Title I)	-	-	-
Other Purchased / Professional / Consulting	171,000	-	-
TOTAL CONTRACTED SERVICES	1,071,814	-	-

Total Revenue	**(12,190,194)**	**-**	**-**
Total Expenses	**12,211,224**	**-**	**-**
Net Income	**21,030**	**-**	**-**
Actual Student Enrollment		**-**	

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**	**Actual vs. Original Budget TY**	**PY Actual (PY TY / No. of COMPLETED Actual CY**	**Actual CY vs. Actual PY**
SCHOOL OPERATIONS			
Board Expenses	-	-	-
Classroom / Teaching Supplies & Materials	153,034	-	-
Special Ed Supplies & Materials	8,250	-	-
Textbooks / Workbooks	115,021	-	-
Supplies & Materials other	-	-	-
Equipment / Furniture	72,240	-	-
Telephone	-	-	-
Technology	160,058	-	-
Student Testing & Assessment	70,077	-	-
Field Trips	46,900	-	-
Transportation (student)	-	-	-
Student Services - other	660,689	-	-
Office Expense	66,275	-	-
Staff Development	241,141	-	-
Staff Recruitment	20,400	-	-
Student Recruitment / Marketing	-	-	-
School Meals / Lunch	25,000	-	-
Travel (Staff)	4,450	-	-
Fundraising	-	-	-
Other	28,159	-	-
TOTAL SCHOOL OPERATIONS	1,671,694	-	-
FACILITY OPERATION & MAINTENANCE			
Insurance	66,188	-	-
Janitorial	-	-	-
Building and Land Rent / Lease / Facility Finance Interest	-	-	-
Repairs & Maintenance	8,500	-	-
Equipment / Furniture	-	-	-
Security	-	-	-
Utilities	-	-	-
TOTAL FACILITY OPERATION & MAINTENANCE	74,688	-	-
DEPRECIATION & AMORTIZATION	165,000	-	-
RESERVES / CONTINGENCY	-	-	-
DEFERRED RENT	-	-	-

	ORK		
	ORK		
Total Revenue	(12,190,194)	-	-
Total Expenses	12,211,224	-	-
Net Income	21,030	-	-
Actual Student Enrollment		-	

*NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed	Actual vs. Original Budget TY	PY Actual (PY TY / No. of COMPLETED Actual CY	Actual CY vs. Actual PY
TOTAL EXPENSES	12,211,224	-	-
NET INCOME	21,030	-	-

	ORK		
			-
			-
			-
Total Revenue	**(12,190,194)**	**-**	**-**
Total Expenses	**12,211,224**	**-**	**-**
Net Income	**21,030**	**-**	**-**
Actual Student Enrollment		**-**	

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**	**Actual vs. Original Budget TY**	**PY Actual (PY TY / No. of COMPLETED Actual CY**	**Actual CY vs. Actual PY**
ENROLLMENT - *School Districts Are Linked To Above Entries*			
NYC CHANCELLOR'S OFFICE		-	-
-		-	-
-		-	-
-		-	-
-		-	-
-		-	-
-		-	-
-		-	-
-		-	-
-		-	-
-		-	-
-		-	-
-		-	-
-		-	-
-		-	-
ALL OTHER School Districts: (Count = 0)		-	-
TOTAL ENROLLMENT		-	-
REVENUE PER PUPIL		-	-
EXPENSES PER PUPIL		-	-

SUNY Charter Schools Institute
The State University of New York

Annual Report Requirement

for SUNY Authorized Charter Schools

GIRLS PREPARATORY CHARTER SCHOOL OF NEW YORK

2019-20

Administrative expenditures per pupil:	$0.00
Per NYS Statute	Administrative expenditures per pupil: the sum of all general administration salaries and other general administration expenditures divided by the total number of enrolled students. Employee benefit costs or expenditures should not be reported here.

***NOTE: THIS TAB ONLY NEEDS TO BE COMPLETED FOR Q4**

Disclosure of Financial Interest by a Current or Proposed Board of Trustees Member

Name:

Laura Weil

Name of Charter School Education Corporation (the Charter School Name, if the charter school is the only school operated by the education corporation):

Public Preparatory Charter School Academies

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g. president, treasurer, parent representative).

   Member of Finance Committee

2. Are you an employee of any school operated by the education corporation?
   ____**Yes** __x__**No**

   If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

   ____**Yes** __x__**No**

   If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six-month period prior to such service. If there has been no such interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-3 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of financial interest/transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you
Please write "None" if applicable. Do not leave this space blank. None			

5. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write "**None**."

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest
Please write "None" if applicable. Do not leave this space blank. None				

Laura Weil 7/31/2019

Signature Date

Please note that this document is considered a public record and, as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.

[redacted]

last revised 08/21/2018

Disclosure of Financial Interest by a Current or Proposed Board of Trustees Member

Name:

Ramsey Lyons

Name of Charter School Education Corporation (the Charter School Name, if the charter school is the only school operated by the education corporation):

Public Preparatory Charter School Academies

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g. president, treasurer, parent representative).

   Trustee

2. Are you an employee of any school operated by the education corporation?
   ____**Yes** __x__**No**

   If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

   ____**Yes** __x__**No**

   If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six-month period prior to such service. If there has been no such interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-3 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of financial interest/transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you
Please write "None" if applicable. Do not leave this space blank. None			

5. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write "**None**."

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest
Please write "None" if applicable. Do not leave this space blank. Nine				

Signature

7/29/2019

Date

Please note that this document is considered a public record and, as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.

[redacted]

last revised 08/21/2018

Disclosure of Financial Interest by a Current or Proposed Board of Trustees Member

Name:

Paul Vermylen, Jr.

Name of Charter School Education Corporation (the Charter School Name, if the charter school is the only school operated by the education corporation):

Public Preparatory Charter School Academies

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g. president, treasurer, parent representative).

   Board

2. Are you an employee of any school operated by the education corporation?
   ____**Yes** __x__**No**

   If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

   ____**Yes** __x__**No**

   If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six-month period prior to such service. If there has been no such interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-3 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of financial interest/transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you
Please write "None" if applicable. Do not leave this space blank.			

5. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write "**None**."

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest
Please write "None" if applicable. Do not leave this space blank.				

7/3/2019

Signature Date

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[redacted]

last revised 08/21/2018

Disclosure of Financial Interest by a Current or Proposed Board of Trustees Member

Name:

Eric Grannis

Name of Charter School Education Corporation (the Charter School Name, if the charter school is the only school operated by the education corporation):

Public Preparatory Charter School Academies

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g. president, treasurer, parent representative).

   Board Member, Secretary

2. Are you an employee of any school operated by the education corporation?
   ____**Yes** __x__**No**

   If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

   ____**Yes** __x__**No**

   If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six-month period prior to such service. If there has been no such interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-3 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of financial interest/transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you
Please write "None" if applicable. Do not leave this space blank. None			

5. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write "**None**."

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest
Please write "None" if applicable. Do not leave this space blank. None				

Eric Grannis 7/29/2019

Signature Date

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[redacted]

last revised 08/21/2018

Disclosure of Financial Interest by a Current or Proposed Board of Trustees Member

Name:

Nicole Greene

Name of Charter School Education Corporation (the Charter School Name, if the charter school is the only school operated by the education corporation):

Public Preparatory Charter School Academies

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g. president, treasurer, parent representative).

   Co chair, board

2. Are you an employee of any school operated by the education corporation?
   ____**Yes** __x__**No**

   If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

   ____**Yes** __x__**No**

   If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six-month period prior to such service. If there has been no such interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-3 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of financial interest/transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you
Please write "None" if applicable. Do not leave this space blank.			

5. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write "**None**."

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest
Please write "None" if applicable. Do not leave this space blank.				

7/15/2019

Signature Date

Please note that this document is considered a public record and, as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.

[redacted]

last revised 08/21/2018

Disclosure of Financial Interest by a Current or Proposed Board of Trustees Member

Name:

Sarah Britton

Name of Charter School Education Corporation (the Charter School Name, if the charter school is the only school operated by the education corporation):

Public Preparatory Charter School Academies

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g. president, treasurer, parent representative).

   board member

2. Are you an employee of any school operated by the education corporation?
   ____**Yes** __x__**No**

   If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

   ____**Yes** __x__**No**

   If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six-month period prior to such service. If there has been no such interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-3 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of financial interest/transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you
Please write "None" if applicable. Do not leave this space blank.			

5. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write "**None**."

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest
Please write "None" if applicable. Do not leave this space blank.				

Sarah Britton 7/3/2019

Signature Date

Please note that this document is considered a public record and, as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.

[redacted]

last revised 08/21/2018

Disclosure of Financial Interest by a Current or Proposed Board of Trustees Member

Name: Boykin Curry

Name of Charter School Education Corporation (the Charter School Name, if the charter school is the only school operated by the education corporation):
Public Preparatory Charter School Academies

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1. List all positions held on the education corporation Board of Trustees ("Board") (e.g. president, treasurer, parent representative).

2. Are you an employee of any school operated by the education corporation?
   ____**Yes** _X_**No**

   If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

   ____**Yes** X **No**

   If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six-month period prior to such service. If there has been no such interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-3 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of financial interest/transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you
None			

5. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write "**None**."

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest
None				

Signature Date

Please note that this document is considered a public record and, as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.

[redacted]

last revised 08/21/2018

Disclosure of Financial Interest by a Current or Proposed Board of Trustees Member

Name: Mel Ming

Name of Charter School Education Corporation (the Charter School Name, if the charter school is the only school operated by the education corporation):
Public Preparatory Charter School Academies

---

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g. president, treasurer, parent representative).

2. Are you an employee of any school operated by the education corporation?
   ____**Yes** _X_**No**

   If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

   ____**Yes** X **No**

   If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six-month period prior to such service. If there has been no such interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-3 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of financial interest/transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you
None			

5. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write "**None**."

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest
None				

Signature Date

Please note that this document is considered a public record and, as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.

[redacted]

last revised 08/21/2018

Entry 8 BOT Table

Last updated: 07/18/2019

1. SUNY AUTHORIZED charter schools are required to provide information for VOTING Trustees only.
2. REGENTS, NYCDOE, and BUFFALO BOE AUTHORIZED charter schools are required to provide information for all VOTING and NON VOTING trustees.

1. Current Board Member Information (Enter info for each BOT member)

	Trustee Name and Email Address	Position on the Board	Committee Affiliations	Voting Member Per By Laws (Y/N)	Number of Terms Served	Start Date of Current Term (MM/DD/YYYY)	End Date of Current Term (MM/DD/YYYY)	Board Meetings Attended During 2018 19
1	Sarah Britton [redacted]	Trustee/Member	PPA	Yes	1	07/01/2018	06/30/2019	5 or less
2	R. Boykin Curry [redacted]	Chair	PPA	Yes	8	07/01/2018	06/30/2019	5 or less
3	Eric Grannis [redacted]	Trustee/Member	PPA	Yes	8	07/01/2018	06/30/2019	5 or less
4	Nicole Greene [redacted]	Trustee/Member	PPA	Yes	8	07/01/2018	06/30/2019	5 or less
5	Ramsey Lyons [redacted]	Trustee/Member	PPA	Yes	8	07/01/2018	06/30/2019	5 or less
6	H. Melvin Ming [redacted]	Trustee/Member	PPA	Yes	8	07/01/2018	06/30/2019	5 or less

7	Paul A. Vermylen, Jr. [redacted]	Trustee/Member	PPA	Yes	8	07/01/2018	06/30/2019	5 or less
8	Laura Weil [redacted]	Trustee/Member	PPA	Yes	8	07/01/2018	06/30/2019	5 or less
9								

1a. Are there more than 9 members of the Board of Trustees? No

2. INFORMATION ABOUT MEMBERS OF THE BOARD OF TRUSTEES

1. SUNY-AUTHORIZED charter schools provide response relative to VOTING Trustees only.
2. REGENTS, NYCDOE, and BUFFALO BOE-AUTHORIZED charter schools provide a response relative to all trustees.

a. Total Number of BOT Members on June 30, 2019	8
b.Total Number of Members Added During 2018 19	0
c. Total Number of Members who Departed during 2018 19	0
d.Total Number of members in 2018 19, as set by in Bylaws, Resolution or Minutes	8

3. Number of Board meetings held during 2018-19 5

4. Number of Board meetings scheduled for 2019-20 6

Thank you.

Entry 10 Enrollment and Retention of Special Populations

Last updated: 07/18/2019

Instructions for Reporting Enrollment and Retention Strategies

Describe the efforts the charter school has made in 2018 19 toward meeting targets to attract and retain enrollment of students with disabilities, English language learners/Multilingual learners, and students who are economically disadvantaged. In addition, describe the school's plans for meeting or making progress toward meeting its enrollment and retention targets in 2019 20.

GIRLS PREPARATORY CHARTER SCHOOL OF THE BRONXSection Heading

Recruitment/Attraction Efforts Toward Meeting Targets

	Describe Recruitment Efforts in 2018 19	Describe Recruitment Plans in 2019 20
Economically Disadvantaged	Public Prep Academies ensures we are recruiting and serving economically disadvantaged populations by: Marketing in New York City Housing Authority (NYCHA) developments and community centers, daycares, head start programs, free or low cost healthcare facilities (including urgent care offices) and local community based organizations including after school programs and social service agencies. Developing partnerships with over 50 local community based organizations and head start programs in the Lower East Side and the South Bronx to provide applications, marketing materials and hands on support to families interested in applying. Employing 3 part time workers to canvass in blocks surrounding the Girls Prep and Boys Prep schools in the South Bronx and the Lower East Side, including going door to door in NYCHA developments. Providing an enrollment priority to high need populations via NYCHA preference, defined as Students who reside in selected	Public Prep Academies will continue to ensure we are recruiting and serving economically disadvantaged populations by: Continuing to market in New York City Housing Authority (NYCHA) developments and community centers, daycares, head start programs, free or low cost healthcare facilities (including urgent care offices) and local community based organizations including after school programs and social service agencies through door to door canvassing and mass flyering. Maintaining partnerships with over 50 local community based organizations and head start programs to provide applications, marketing materials and hands on support to families interested in applying as well as creating partnerships with faith based organizations and immigration agencies that may share our materials with families. Expanding our canvass efforts in blocks surrounding the Girls Prep and Boys Prep schools in the South Bronx and the Lower East Side, including going door to door in NYCHA developments, handing out flyers at key subway and bus stations and dropping into local clinics and other community based organizations. Providing an enrollment priority to high

	NYCHA Housing Developments will be awarded “NYCHA” preference at the time of the lottery. Providing helpful services to this population such as free MetroCards, subsidized school uniforms and the opportunity to open a NYS 529 college saving account.	need populations via NYCHA preference, defined as Students who reside in selected NYCHA Housing Developments will be awarded “NYCHA” preference at the time of the lottery. Providing helpful services to this population such as free MetroCards, subsidized school uniforms, scholarships to enrichment programs and the opportunity to open a NYS 529 college saving account (with yearly contributions from the school).
English Language Learners/Multilingual Learners	Public Prep Academies ensures we are recruiting and serving English Language Learners by: Producing all marketing materials (including our website), advertisements, applications, and presentations in both English and Spanish. Ensuring our recruitment team includes 2 Spanish speaking associates. Marketing in neighborhoods that serve a large number of families who do not speak English as their first language. Conducting Home Language surveys during orientation and planning for home visits by school based support staff (including teachers). Ensuring members of each school’s main office provide information in multiple languages. Encouraging non English speaking parents to volunteer to support student recruitment efforts including phone banks and canvassing. Ensuring ELL staff were present at all new family orientations.	Public Prep Academies will continue to ensure we are recruiting and serving English Language Learners by: Producing all marketing materials (including our website), advertisements, applications, and presentations in both English and Spanish. Expanding our recruitment team to include 3 Spanish speaking associates. Marketing in neighborhoods that serve a large number of families who do not speak English as their first language. Conducting Home Language surveys during the application process and conducting home visits to all families before the end of the first trimester. Ensuring members of each school’s main office provide information in multiple languages. Encouraging non English speaking parents to volunteer to support student recruitment efforts including phone banks and canvassing. Targeting immigration agencies as partnerships where we can meet more non English speaking families. Ensuring ELL staff are present at all new family orientations.
Students with	Public Prep Academies ensures we are recruiting and serving Students with Disabilities by: Including information about inclusive classrooms and our continuum of special education programs and related services in our marketing materials. Coordinating recruitment and enrollment strategies with our Director of Student Support to ensure we are providing inclusive and accurate information to all families.	Public Prep Academies will continue to ensure we are recruiting and serving Students with Disabilities by: Including information about inclusive classrooms and our continuum of special education programs and related services in our marketing materials. Coordinating recruitment and enrollment strategies with our Director of Student Support to ensure we are providing inclusive and accurate information to all families. Continuing to ask about special education

Disabilities	Asking about special education services and IEPs during the enrollment process and making special education support staff available during family orientations. Providing special events for families with IEPs hosted by Learning Services Coordinators to guide parents through the evaluation and identification process. Seeking out partnerships with head starts and local organizations that serve students with disabilities for recruitment purposes.	services, evaluations and IEPs during the enrollment process and making special education support staff available during family orientations. Continuing to provide opportunities for families with IEPs to meet our Learning Services Coordinators and discuss the evaluation and identification process. Seeking out partnerships with head starts and local organizations that serve students with disabilities for recruitment purposes.

Retention Efforts Toward Meeting Targets

	Describe Retention Efforts in 2018 19	Describe Retention Plans in 2019 20
Economically Disadvantaged	Public Prep Academies ensures we are retaining students who are economically disadvantaged by: Providing all families with free and reduced price lunch applications and ensuring 100% return the required documents. Providing opportunities for families to receive a free backpack before school starts via partnerships with STATE bags, ShopBop and Barclay’s.	Public Prep Academies will continue to ensure we are retaining students who are economically disadvantaged by: Continuing efforts to provide families with free and reduced price applications and ensuring 100% return the required documents. Providing free backpacks to all students on the first day of school. Providing support for purchasing uniforms as needed, including raffling gift cards during family events.
English Language Learners/Multilingual Learners	Public Prep Academies ensures we are retaining students who are English Language Learners by: Providing ELL services to students who require that support, including instruction to develop their speaking, listening, reading and writing skills along with frequent feedback. Some of these services take place in the classroom with access to traditional reading/writing workshops and when required, we will also pull ELL students out of the classroom to strengthen foundational language skills and vocabulary. Providing both teachers and families with ELL resources/strategies to support students. Creating language rich classrooms that enhance vocabularies and immerse students in language.	Public Prep Academies will continue to ensure we are retaining students who are English Language Learners by: Continuing to provide high quality, intensive support services to ELL students in both push in and pull out settings. Providing professional development to staff who support ELL students. Making resources and assistance available to teachers and families who are looking for strategies to better support ELL students.
	Public Prep Academies ensures we are retaining Students with Disabilities by: Employing staff, including coaches and learning specialists, who can monitor and	Public Prep Academies will continue to

Students with Disabilities	support services provided to students with Individualized Education Plans (IEPs). Also adding a network wide Director of Student Support to standardize these efforts and ensure we are delivering high quality support. Adding professional development opportunities for all staff to increase our capacity to serve students with disabilities. Using the Integrated Co Teaching (ICT) model, where students with disabilities are taught in a general education classroom alongside their peers without disabilities. Differentiating instruction and using flexible grouping so that students receive more individualized support. Participating in the NYC Charter School Special Education Collaborative, where staff members can access professional development and resources for supporting students with disabilities.	ensure we are retaining Students with Disabilities by: Continuing to build a staff that monitors and supports services provided to students with IEPs. We will also add a network wide Director of Student Support to standardize these efforts and ensure we are delivering high quality support. Continuing professional development opportunities for all staff to increase our capacity to serve students with disabilities. Continuing to utilize our ICT model in classrooms. Continuing to differentiate instruction and use flexible grouping for individualized support. Continuing to participate in the NYC Charter School Special Education Collaborative

Entry 11 Classroom Teacher and Administrator Attrition

Last updated: 07/29/2019

Report changes in teacher and administrator staffing.

Instructions for completing the Classroom Teacher and Administrator Attrition Tables

Charter schools must complete the tables titled 2018-2019 Classroom Teacher and Administrator Attrition to report changes in teacher and administrator staffing during the 2018-2019 school year. Please provide the full time equivalent (FTE) of staff on June 30, 2018; the FTE for any departed staff from July 1, 2018 through June 30, 2019; the FTE for added staff from July 1, 2018 through June 30, 2019; and the FTE of staff added in newly created positions from July 1, 2018 through June 30, 2019 using the tables provided.

1. Classroom Teacher Attrition Table

	FTE Classroom Teachers on 6/30/18	FTE Classroom Teachers Departed 7/1/18 6/30/19	FTE Classroom Teachers Filling Vacant Positions 7/1/18 6/30/19	FTE Classroom Teachers Added in New Positions 7/1/18 6/30/19	FTE of Classroom Teachers on 6/3019
	61	20	8	2	60

2. Administrator Position Attrition Table

	FTE Administrative Positions on 6/30/18	FTE Administrators Departed 7/1/18 6/30/19	FTE Administrators Filling Vacant Positions 7/1/18 6/30/19	FTE Administrators Added in New Positions 7/1/18 6/30/19	FTE Administrative Positions on 6/30/19
	8	4	5	0	9

3. Tell your school's story

Charter schools may provide additional information in this section of the Annual Report about their respective teacher and administrator attrition rates as some teacher or administrator departures do not reflect advancement or movement within the charter school networks. Schools may provide additional detail to reflect a teacher's advancement up the ladder to a leadership position within the network or an administrator's movement to lead a new network charter school.

(No response)

4. Charter schools must ensure that all prospective employees receive clearance through the NYSED Office of School Personnel Review and Accountability (OSPRA) prior to employment. After an employee has been cleared, schools are required to maintain proof of such clearance in the file of each employee. For the safety of all students, charter schools must take immediate steps to terminate the employment of individuals who have been denied clearance. Once the employees have been terminated, the school must terminate the request for clearance in the TEACH system.

Have all employees have been cleared through the NYSED TEACH system?

Yes

5. For perspective or current employees whose clearance has been denied, have you terminated their employment and removed them from the TEACH system?

	Yes

Thank you

2019-2020 Calendar

publicPREP | girlsPREP boysPREP prePREP

Version Date: 6/14/19

181 Total Instructional Days

July

Su	M	Tu	W	Th	F	Sa
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

0 Instructional Days

July 4-5: Independence Day (Schools & PPN Closed)

July 8-12: School Leadership Institute

July 8 - Aug 2: Summer School

August

Su	M	Tu	W	Th	F	Sa
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

0 Instructional Days

Aug 9: First Day for New Staff

Aug 12: First Day for Returning Staff (School Based)

Aug 13: Network-Wide Day

Aug 14-19 Tier 1 Academy 2.0

Aug 20: Network-Wide Day

Aug 21-30: Campus-based PD

September

	Su	M	Tu	W	Th	F	Sa
1	1	2	3	4	5	6	7
2	8	9	10	11	12	13	14
3	15	16	17	18	19	20	21
4	22	23	24	25	26	27	28
5	29	30					

20 Instructional Days

Sept 2: Labor Day

Sept 3: First Day of School

October

	Su	M	Tu	W	Th	F	Sa
			1	2	3	4	5
6	6	7	8	9	10	11	12
7	13	14	15	16	17	18	19
8	20	21	22	23	24	25	26
9	27	28	29	30	31		

22 Instructional Days

Oct 14: No School - Indigenous Peoples' Day

November

	Su	M	Tu	W	Th	F	Sa
						1	2
10	3	4	5	6	7	8	9
11	10	11	12	13	14	15	16
12	17	18	19	20	21	22	23
13	24	25	26	27	28	29	30

17 Instructional Days

Nov 5: No School - Election Day/ Network-Wide Day

Nov 11: No School - Veterans' Day

Nov 15: End of Trimester 1

Nov 27: Gratitude Luncheon (Half Day)

Nov 28-29: No School - Thanksgiving Recess

December

	Su	M	Tu	W	Th	F	Sa
14	1	2	3	4	5	6	7
15	8	9	10	11	12	13	14
16	15	16	17	18	19	20	21
	22	23	24	25	26	27	28
	29	30	31				

14 Instructional Days

Dec 4: Family-Teacher Conferences at Middle Schools (Evening)

Dec 5: Full Day of School Family-Teacher Conferences at Elementary Schools (Evening)

Dec 6: No School Family-Teacher Conferences (8:00 AM - 4:00 PM)

Dec 23-Jan 3: No School - Winter Recess

January

	Su	M	Tu	W	Th	F	Sa
				1	2	3	4
17	5	6	7	8	9	10	11
18	12	13	14	15	16	17	18
19	19	20	21	22	23	24	25
20	26	27	28	29	30	31	

19 Instructional Days

Jan 1: New Year's Day

Jan 2-3: No School - Staff PD

Jan 6: Students Return

Jan 20: No School - MLK Day

February

	Su	M	Tu	W	Th	F	Sa
							1
21	2	3	4	5	6	7	8
22	9	10	11	12	13	14	15
	16	17	18	19	20	21	22
23	23	24	25	26	27	28	29

15 Instructional Days

Feb 17-21: No School - Midwinter Recess

March

	Su	M	Tu	W	Th	F	Sa
24	1	2	3	4	5	6	7
25	8	9	10	11	12	13	14
26	15	16	17	18	19	20	21
27	22	23	24	25	26	27	28
28	29	30	31				

21 Instructional Days

March 6: End of Trimester 2

March 18: Family-Teacher Conferences at Middle Schools (Evening)

March 19: Full Day of School Family-Teacher Conferences at Elementary Schools (Evening)

March 20: No School Family-Teacher Conferences (8:00 AM - 4:00 PM)

March 25-27: NYS ELA Test

March 30-April 1: NYS ELA Makeups

April

	Su	M	Tu	W	Th	F	Sa
				1	2	3	4
29	5	6	7	8	9	10	11
30	12	13	14	15	16	17	18
31	19	20	21	22	23	24	25
32	26	27	28	29	30		

21 Instructional Days

March 30-April 1: NYS ELA Makeups

April 10: No School

April 13 - May 15: NYSESLAT Speaking Test Window

April 21-23: NYS Math Test

April 24-28: NYS Math Makeups

May

	Su	M	Tu	W	Th	F	Sa
						1	2
	3	4	5	6	7	8	9
33	10	11	12	13	14	15	16
34	17	18	19	20	21	22	23
35	24	25	26	27	28	29	30
	31						

15 Instructional Days

May 4-8: No School - May Recess

May 4-15: NYSESLAT Listening, Reading, Writing Test Window

May 18-29: NYS Science Performance Test Window

May 25: No School - Memorial Day

May 26-29: College and Career Week

June

	Su	M	Tu	W	Th	F	Sa
36		1	2	3	4	5	6
37	7	8	9	10	11	12	13
38	14	15	16	17	18	19	20
39	21	22	23	24	25	26	27
	28	29	30				

17 Instructional Days

June 1: NYS Science Written Test

June 4: No School - Network-Wide Day

June 24: Last Day for Students (1/2 Day)

June : Graduation (TBD)

June 26: Last Day for Staff

July

Su	M	Tu	W	Th	F	Sa
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

July 6-31: Summer School (Tentative)

Color Code Key:	
	School Closed
	Half Day of School
	Network-Wide Day
	Professional Development Day
	Family-Teacher Conferences
	NYS Tes ing Days
	First Day for New Staff
	End of Trimester
	Summer School
	First/Last Day of School