Entry 1 School Information and Cover Page (New schools that were not open for instruction for the 2018-19 school year are not required to complete or submit an annual report this year).

Last updated: 06/30/2019

Please be advised that you will need to complete this cover page (including signatures) before all of the other tasks assigned to you by your authorizer are visible on your task page. While completing this cover page task, please ensure that you select the correct authorizer **(as of June 30, 2019)** or you may not be assigned the correct tasks.

BASIC INFORMATION

a. SCHOOL NAME (Select name from the drop down menu)	INTERNATIONAL LEADERSHIP CHARTER HIGH SCHOOL
a1. Popular School Name (Optional)	(No response)
b. CHARTER AUTHORIZER (As of June 30th, 2019) Please select the correct authorizer as of June 30, 2019 or you may not be assigned the correct tasks.	SUNY Authorized Charter School
c. DISTRICT / CSD OF LOCATION	NYC CSD 10
d. DATE OF INITIAL CHARTER	06/2019
e. DATE FIRST OPENED FOR INSTRUCTION	09/2011
h. SCHOOL WEB ADDRESS (URL)	www.ilchs.org

i. TOTAL MAX APPROVED ENROLLMENT FOR THE 2018-19 SCHOOL YEAR (exclude Pre-K program enrollment)	380
j. TOTAL STUDENT ENROLLMENT ON JUNE 30, 2019 (exclude Pre-K program enrollment)	340

k. GRADES SERVED IN SCHOOL YEAR 2018-19 (does not include Pre-K program students)

Check all that apply

Grades Served	9, 10, 11, 12

l1. DOES THE SCHOOL CONTRACT WITH A CHARTER OR EDUCATIONAL MANAGEMENT ORGANIZATION?	No

FACILITIES INFORMATION

m. FACILITIES

Does the school maintain or operate multiple sites?

	No, just one site.

School Site 1 (Primary)

m1. SCHOOL SITES

Please provide the following information for site 1.

	Physical Address	Phone Number	District/CSD	Grades Served at Site (K 5, 6 9, etc.)	Receives Rental Assistance for Which Grades (If yes, enter the appropriate grades. If no, enter No).
Site 1					

m1a. Please provide the contact information for Site 1.

	Name	Work Phone	Alternate Phone	Email Address
School Leader				
Operational Leader				
Compliance Contact				
Complaint Contact				
DASA Coordinator				
Phone Contact for After Hours Emergencies				

m1b. Is site 1 in public (co-located) space or in private space?

(No response)

m1c. Please list the terms of your current co-location.

	Date school will leave current co location	Is school working with NYCDOE to expand into current space?	If so, list year expansion will occur.	Is school working with NYCDOE to move to separate space?	If so, list the proposed space and year planned for move	School at Full Capacity at Site
Site 1						

IF LOCATED IN PRIVATE SPACE IN NYC OR IN DISTRICTS OUTSIDE NYC

m1d. Upload a current Certificate of Occupancy (COO) and the annual Fire Inspection Report for school site 1 if located in private space in NYC or located outside of NYC .

Site 1 Certificate of Occupancy (COO)

(No response)

Site 1 Fire Inspection Report

(No response)

CHARTER REVISIONS DURING THE 2018-19 SCHOOL YEAR

n1. Were there any revisions to the school's charter during the 2018-19 school year? (Please include approved or pending material and non-material charter revisions).

(No response)

n2. Summary of Charter Revisions

	Category (Select Best Description)	Specific Revision (150 word limit)	Date Approved by BOT (if applicable)	Date Approved by Authorizer (if applicable)
1	Change in School Name	Request to add "High" to school name. Now reads International Leadership Charter High School		
2	Change in Maximum Approved Enrollment	Request to change the maximum enrollment to 410 instead of 440.		
3				
4				
5				

More revisions to add? No

ATTESTATION

o. Individual Primarily Responsible for Submitting the Annual Report.

Name	Elaine Ruiz Lopez
Position	CEO
Phone/Extension	[redacted]
Email	

p. Our signatures (Executive Director/School Leader/Head of School and Board President) below attest that all of the information contained herein is truthful and accurate and that this charter school is in compliance with all aspects of its charter, and with all pertinent Federal, State, and local laws, regulations, and rules. We understand that if any information in any part of this report is found to have been deliberately misrepresented, that will constitute grounds for the revocation of our charter. Check YES if you agree and then use the mouse on your PC or the stylist on your mobile device to sign your name).

Yes

Signature, Head of Charter School

Signature, President of the Board of Trustees

Date 2019/06/15

Thank you.

Entry 2 NYS School Report Card Link

Last updated: 07/30/2019

INTERNATIONAL LEADERSHIP CHARTER HIGH SCHOOL

1. CHARTER AUTHORIZER (As of June 30th, 2019) (For technical reasons, please re select authorizer name from the drop down menu).	SUNY Authorized Charter School
2. NEW YORK STATE REPORT CARD **Provide a direct URL or web link to the most recent New York State School Report Card for the charter school (See https://reportcards.nysed.gov/).** **(Charter schools completing year one will not yet have a School Report Card or link to one. Please type "URL is not available" in the space provided.)**	https://data.nysed.gov/essa.php?instid=800000059326&year=2018&createreport=1&OverallStatus=1&HSgradrate=1&HSelp=1&regents=1&nyseslat=1

Entry 4 Expenditures per Child

Created: 07/02/2019 • Last updated: 07/28/2019

INTERNATIONAL LEADERSHIP CHARTER HIGH SCHOOLSection Heading

Financial Information

This information is required of ALL charter schools. Provide the following measures of fiscal performance of the charter school in Appendix B (Total Expenditures and Administrative Expenditures Per Child):

1. Total Expenditures Per Child

To calculate **'Total Expenditures per Child'** take total expenditures (from the unaudited 2018-19 Schedule of Functional Expenses) and divide by the year end FTE student enrollment. (Integers Only. No dollar signs or commas).

Note: The information on the Schedule of Functional Expenses on pages 41–43 of the Audit Guide can help schools locate the amounts to use in the two per pupil calculations: Audit Guide available within the portal or on the NYSED website at: http://www.p12.nysed.gov/psc/regentsoversightplan/otherdocuments/auditguide2018.pdf.

Line 1: Total Expenditures	5830048
Line 2: Year End FTE student enrollment	344
Line 3: Divide Line 1 by Line 2	16948

2. Administrative Expenditures per Child

To calculate **'Administrative Expenditures per Child'** To calculate "Administrative Expenditures per Child" first *add* together the following:

1. Take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the unaudited 2018 19 Schedule of Functional Expenses)

2. Any contracted administrative/management fee paid to other organizations or corporations

3. Take the total from above and divide it by the year end FTE enrollment. The relevant portion that must be included in this calculation is defined as follows:

Administrative Expenditures: Administration and management of the charter school includes the activities and personnel of the offices of the chief school officer, the finance or business offices, school operations personnel, data management and reporting, human resources, technology, etc. It also includes those administrative and management services provided by other organizations or corporations on behalf of the charter school for which the charter school pays a fee or other compensation. Do not include the FTE of personnel whose role is to directly support the instructional program.

Notes:
The information on the Schedule of Functional Expenses on pages 41–43 of the Audit Guide can help schools locate the amounts to use in the two per pupil calculations: http://www.p12.nysed.gov/psc/AuditGuide.html.
Employee benefit costs or expenditures should not be reported in the above calculations.

Line 1: Relevant Personnel Services Cost (Row)	321419
Line 2: Management and General Cost (Column)	1632414
Line 3: Sum of Line 1 and Line 2	1953833
Line 5: Divide Line 3 by the Year End FTE student enrollment	5680

Thank you.

Charter Schools Institute
The State University of New York

GENERAL INSTRUCTIONS FOR ANNUAL BUDGET/QUARTERLY REPORT

TEMPLATE TABS

1- GRAY tab contains the Instructions

Instructions	Provides description of tabs and input requirements.
Funding by District	Charter School Tuition Rates

2- BLUE tabs require input of information

1.) Name of School	>Select school name from list. >Enter contact information.
2.) Enrollment	Enter enrollment information for Annual Budget (& Revisions) and Quarterly Actuals. Includes: >Enrollment by Grade >Enrollment by District
3.) Staffing Plan	Enter staffing plan information for Annual Budget (& Revisions) and Quarterly Actuals. Includes: >Full Time Equivalent (FTE), by Position Category, By Quarter >**"Prior Year"** column may *initially* be completed based upon preliminary data, and *subsequently* adjusted with Annual Audited data when the Quarter 2 Actuals are being submitted.
4.) Yearly Budget	Enter Yearly Budget information. Includes: >**"Prior Year"** column may *initially* be completed based upon preliminary data, and *subsequently* adjusted with Annual Audited data when the Quarter 2 Actuals are being submitted. (Note: Quarterly Revenue allocation may be set) >Budgeted Enrollment data and Per Pupil Revenue for the current year are populated based upon input on tab "2.) Enrollment." >Budgeted FTE for current year is populated based upon input on tab "3.) Staffing Plan." >All other sources of revenue >All expenses >Budget Revisions, as necessary and *approved* by the school's Board of Directors, should be submitted when submitting Quarterly Actuals.
5.) Balance Sheet	Enter Balance Sheet information for EdCorps. Separate schools merged into a primary EdCorp should NOT use this tab. >**"Prior Year"** column may be *initially* completed based upon preliminary data, and *subsequently* adjusted with Annual Audited data when the Quarter 2 Actuals are being submitted.

6.) Quarterly Report	Enter Actual Quarterly Report information . Includes: >Actual Enrollment data and Per Pupil Revenue for the current year are populated based upon input on tab "2.) Enrollment." >Actual FTE for current year is populated based upon input on tab "3.) Staffing Plan." >All other sources of revenue >All expenses
7.) Annual Report Requirement	Complete when submitting Actual Quarter 4.

CELL COLORS & GUIDANCE COMMENTS

= Enter information into the light BLUE shaded cells.

= Cells labeled in ORANGE containe guidance regarding the input of information.

= Cells containing RED triangles in the upper right corner contain "guidance comments" on that particular line item. Please "mouse-over" the triangle to reveal each comment.

Ver. 20190603

Charter Funding Alphabetical By NYS School District
*** (Sum of Charter School Basic Tuition and Supplemental Basic Tuition)**

SUNY Charter Schools Institute
The State University of New York

ANNUAL BUDGET & QUARTERLY REPORT TEMPLATE

International Leadership Charter High School

SCHOOL

Name:	International Leadership Charter High School

CONTACT INFORMATION

Contact Name:	Dr. Elaine Lopez
Contact Title:	Principal
Contact Email:	[redacted]
Contact Phone:	[redacted]

REPORT PERIOD

Current Academic Year:	2019-20
Prior Academic Year:	2018-19

INTERNATIONAL LEADERSHIP CHARTER HIGH SCHOOL
2019-20

ENROLLMENT BY GRADES

GRADES	K	1	2	3	4	5	6	7
INITIAL BUDGETED ENROLLMENT								
TOTAL ENROLLMENT = 393								

ENROLLMENT BY DISTRICT

	PRIOR YEAR ACTUAL	ANNUAL BUDGET TOTAL DISTRICTS/ENROLLMENT BY QUARTER						
		QUARTER 1		QUARTER 2		QUARTER 3		QUAR
		Original	*Revised*	Original	*Revised*	Original	*Revised*	Original
NUMBER OF SCHOOL DISTRICTS ENROLLED:	1	1	0	1	0	1	0	1
NUMBER OF STUDENTS ENROLLED:	347	393	0	393	0	393	0	393

***NOTE:** *If there are NO budget revisions at the time of quarterly submittal leave the 'REVISE COMPLETELY BLANK. If budget revisions ARE made, the entire "REVISED" budget column affected quarter(s) must be completed on tabs 2, 3 and 4.*

		PRIOR YEAR 2018-19	ANNUAL BUDGET						
			QUARTER 1		QUARTER 2		QUARTER 3		QUAR
PRIMARY/OTHER	DISTRICT NAME(S)	Actual Enrollment	Original Budgeted Enrollment	*Revised* Budgeted Enrollment	Original Budgeted Enrollment	*Revised* Budgeted Enrollment	Original Budgeted Enrollment	*Revised* Budgeted Enrollment	Original Budgeted Enrollment
PRIMARY District	NYC CHANCELLOR'S OFFICE	347	393		393		393		393
SECONDARY District	(Select from drop-down list) →								

		PRIOR YEAR	ANNUAL BUDGET						
		2018-19	QUARTER 1		QUARTER 2		QUARTER 3		QUAR
PRIMARY/OTHER	DISTRICT NAME(S)	Actual Enrollment	Original Budgeted Enrollment	***Revised*** Budgeted Enrollment	Original Budgeted Enrollment	***Revised*** Budgeted Enrollment	Original Budgeted Enrollment	***Revised*** Budgeted Enrollment	Original Budgeted Enrollment

8	9	10	11	12
	135	115	70	73

	ACTUAL QUARTERLY TOTAL DISTRICTS/ENROLLMENT			
TER 4	QUARTER 1	QUARTER 2	QUARTER 3	QUARTER 4
Revised	Actual	Actual	Actual	Actual
0	0	0	0	0
0	0	0	0	0
D' Column(s) s for the				

	ACTUAL ENROLLMENT BY QUARTER			
TER 4	QUARTER 1	QUARTER 2	QUARTER 3	QUARTER 4
Revised Budgeted Enrollment	Actual Enrollment	Actual Enrollment	Actual Enrollment	Actual Enrollment

	ACTUAL ENROLLMENT BY QUARTER			
TER 4	QUARTER 1	QUARTER 2	QUARTER 3	QUARTER 4
Revised Budgeted Enrollment	Actual Enrollment	Actual Enrollment	Actual Enrollment	Actual Enrollment

INTERNATIONAL LEADERSHIP CHARTER HIGH SCHOOL
2019-20

STAFFING PLAN - FULL TIME EQUIVALENT ("FTE")

***NOTE:** Enter the number of FTE positions in the "blue" cells.*

***NOTE:** If there are NO budget revisions at the time of quarterly submittal leave the 'REVISED' Column(s) COMPLETELY BLANK. If budget revisions ARE made, the entire "REVISED" budget columns for the affected quarter(s) must be completed on tabs 2, 3*

***NOTE:** Each quarter, the actual FTE shou*

ADMINISTRATIVE PERSONNEL FTE	PRIOR YEAR	ANNUAL BUDGETED FTE								ACTUAL QUARTERLY FTE		
	2018-19	Q1		Q2		Q3		Q4		Q1	Q2	Q3
	ACTUAL	Original	Revised	Original	Revised	Original	Revised	Original	Revised	Actual	Actual	Actual
Executive Management	1.0	1.0		1.0		1.0		1.0				
Instructional Management												
Deans, Directors & Coordinators	4.0	4.0		4.0		4.0		4.0				
CFO / Director of Finance	2.0	2.0		2.0		2.0		2.0				
Operation / Business Manager												
Administrative Staff	1.0	1.0		1.0		1.0		1.0				
TOTAL ADMINISTRATIVE STAFF	8.0	8.0	0.0	8.0	0.0	8.0	0.0	8.0	0.0	0.0	0.0	0.0

INSTRUCTIONAL PERSONNEL FTE	PRIOR YEAR	ANNUAL BUDGETED FTE								ACTUAL QUARTERLY FTE		
	2018-19	Q1		Q2		Q3		Q4		Q1	Q2	Q3
	ACTUAL	Original	Revised	Original	Revised	Original	Revised	Original	Revised	Actual	Actual	Actual
Teachers - Regular	22.0	22.0		22.0		22.0		22.0				
Teachers - SPED												
Substitute Teachers												
Teaching Assistants												
Specialty Teachers	4.0	4.0		4.0		4.0		4.0				
Aides	1.0	1.0		1.0		1.0		1.0				
Therapists & Counselors	1.0	1.0		1.0		1.0		1.0				
Other												
TOTAL INSTRUCTIONAL	28.0	28.0	0.0	28.0	0.0	28.0	0.0	28.0	0.0	0.0	0.0	0.0

NON-INSTRUCTIONAL PERSONNEL FTE	PRIOR YEAR	ANNUAL BUDGETED FTE								ACTUAL QUARTERLY FTE		
	2018-19	Q1		Q2		Q3		Q4		Q1	Q2	Q3
	ACTUAL	Original	Revised	Original	Revised	Original	Revised	Original	Revised	Actual	Actual	Actual
Nurse												
Librarian												
Custodian	1.0	1.0		1.0		1.0		1.0				
Security												
Other												
TOTAL NON-INSTRUCTIONAL	1.0	1.0	0.0	1.0	0.0	1.0	0.0	1.0	0.0	0.0	0.0	0.0

TOTAL PERSONNEL SERVICE FTE	37.0	37.0	0.0	37.0	0.0	37.0	0.0	37.0	0.0	0.0	0.0	0.0

NAL LEADERSHIP CHARTER I
2019-20

PLAN - FULL TIME EQUIVALE

***NOTE:** Enter the number of FTE positions in the "blue" cells.*	*ld be input.*

***NOTE:** State the assumptions that are being made for personnel FTE levels.*

ADMINISTRATIVE PERSONNEL FTE		Description of Assumptions
	Q4	
	Actual	
Executive Management		
Instructional Management		
Deans, Directors & Coordinators		
CFO / Director of Finance		
Operation / Business Manager		
Administrative Staff		
TOTAL ADMINISTRATIVE STAFF	0.0	

INSTRUCTIONAL PERSONNEL FTE		Description of Assumptions
	Q4	
	Actual	
Teachers - Regular		
Teachers - SPED		
Substitute Teachers		
Teaching Assistants		
Specialty Teachers		
Aides		
Therapists & Counselors		
Other		
TOTAL INSTRUCTIONAL	0.0	

NON-INSTRUCTIONAL PERSONNEL FTE		Description of Assumptions
	Q4	
	Actual	
Nurse		
Librarian		
Custodian		
Security		
Other		
TOTAL NON-INSTRUCTIONAL	0.0	

TOTAL PERSONNEL SERVICE FTE	0.0	

INTERNATIONAL LEADERSHIP CHARTER HIGH SCHOOL
Budget / Operating Plan
2019-20

Total Revenue		-	1,834,701	-	-	1,834,701	-	-	1,834,701
Total Expenses		-	1,574,519	-	-	1,574,519	-	-	1,574,519
Net Income		-	260,182	-	-	260,182	-	-	260,182
Actual Student Enrollment		347	393	-	-	393	-	-	393
		Prior Year Actual	**1st Quarter - 7/1 - 9/30**			**2nd Quarter - 10/1 - 12/31**			**3rd Q**
		2018-19 Revenue Per Pupil	**Original Budget**	**Revised Budget**	**Variance**	**Original Budget**	**Revised Budget**	**Variance**	**Original Budget**
REVENUE		Allocate Per Pupil Revenue by Quarter	***NOTE:** If there are NO budget revisions at the time of quarterly submittal leave* *If budget revisions ARE made, the entire "REVISED" budget columns for the affe*						
REVENUES FROM STATE SOURCES	2019-20								
Per Pupil Revenue	Per Pupil Rate	PPR %/Qtr->	25.0%	25.0%		25.0%	25.0%		25.0%
NYC CHANCELLOR'S OFFICE	16,150		1,586,738	-	-	1,586,738	-	-	1,586,738
-	-		-	-	-	-	-	-	-
-	-		-	-	-	-	-	-	-
-	-		-	-	-	-	-	-	-
-	-		-	-	-	-	-	-	-
-	-		-	-	-	-	-	-	-
-	-		-	-	-	-	-	-	-
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-	-		-	-	-	-	-	-	-
-	-		-	-	-	-	-	-	-
-	-		-	-	-	-	-	-	-
-	-		-	-	-	-	-	-	-
-	-		-	-	-	-	-	-	-
-	-		-	-	-	-	-	-	-
ALL OTHER School Districts: (Weighted Avg)	-		-	-	-	-	-	-	-
TOTAL Per Pupil Revenue (Weighted Average Per Pupil Funding)	16,150	-	1,586,738	-	-	1,586,738	-	-	1,586,738
Special Education Revenue			122,083		-	122,083		-	122,083
Grants									
Stimulus			35,244		-	35,244		-	35,244
DYCD (Department of Youth and Community Development)					-			-	
Other					-			-	
NYC DoE Rental Assistance									
Other					-			-	
TOTAL REVENUE FROM STATE SOURCES		-	1,744,065	-	-	1,744,065	-	-	1,744,065
REVENUE FROM FEDERAL FUNDING									
IDEA Special Needs			10,816		-	10,816		-	10,816
Title I			57,748		-	57,748		-	57,748
Title Funding - Other			11,689		-	11,689		-	11,689

INTERNATIONAL LEADERSHIP CHARTER HIGH SCHOOL
Budget / Operating Plan
2019-20

Total Revenue	-	1,834,701	-	-	1,834,701	-	-	1,834,701
Total Expenses	-	1,574,519	-	-	1,574,519	-	-	1,574,519
Net Income	-	260,182	-	-	260,182	-	-	260,182
Actual Student Enrollment	347	393	-	-	393	-	-	393

	Prior Year Actua	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Q
	2018-19 Revenue Per Pupil	Original Budget	Revised Budget	Variance	Original Budget	Revised Budget	Variance	Original Budget
School Food Service (Free Lunch)				-			-	
Grants								
Charter School Program (CSP) Planning & Implementation				-			-	
Other				-			-	

INTERNATIONAL LEADERSHIP CHARTER HIGH SCHOOL
Budget / Operating Plan
2019-20

Total Revenue	-	1,834,701	-	-	1,834,701	-	-	1,834,701
Total Expenses	-	1,574,519	-	-	1,574,519	-	-	1,574,519
Net Income	-	260,182	-	-	260,182	-	-	260,182
Actual Student Enrollment	347	393	-	-	393	-	-	393

		Prior Year Actual	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Q
		2018-19 Revenue Per Pupil	Original Budget	Revised Budget	Variance	Original Budget	Revised Budget	Variance	Original Budget
Other					-			-	
TOTAL REVENUE FROM FEDERAL SOURCES		-	80,253	-	-	80,253	-	-	80,253
LOCAL and OTHER REVENUE									
Contributions and Donations					-			-	
Fundraising					-			-	
Erate Reimbursement			3,198		-	3,198		-	3,198
Earnings on Investments					-			-	
Interest Income			2,646		-	2,646		-	2,646
Food Service (Income from meals)					-			-	
Text Book					-			-	
OTHER			4,539		-	4,539		-	4,539
TOTAL REVENUE FROM LOCAL and OTHER SOURCES		-	10,383	-	-	10,383	-	-	10,383
TOTAL REVENUE		-	1,834,701	-	-	1,834,701	-	-	1,834,701
EXPENSES									
ADMINISTRATIVE STAFF PERSONNEL COSTS	Avg. No. of Positions								
Executive Management	1.00		58,750		-	58,750		-	58,750
Instructional Management	-				-			-	
Deans, Directors & Coordinators	4.00		82,542		-	82,542		-	82,542
CFO / Director of Finance	2.00		28,653		-	28,653		-	28,653
Operation / Business Manager	-				-			-	
Administrative Staff	1.00		19,854		-	19,854		-	19,854
TOTAL ADMINISTRATIVE STAFF	8.00	-	189,799	-	-	189,799	-	-	189,799
INSTRUCTIONAL PERSONNEL COSTS									
Teachers - Regular	22.00		267,085		-	267,085		-	267,085
Teachers - SPED	-				-			-	
Substitute Teachers	-				-			-	
Teaching Assistants	-				-			-	

INTERNATIONAL LEADERSHIP CHARTER HIGH SCHOOL
Budget / Operating Plan
2019-20

Total Revenue		**-**	**1,834,701**	**-**	**-**	**1,834,701**	**-**	**-**	**1,834,701**
Total Expenses		**-**	**1,574,519**	**-**	**-**	**1,574,519**	**-**	**-**	**1,574,519**
Net Income		**-**	**260,182**	**-**	**-**	**260,182**	**-**	**-**	**260,182**
Actual Student Enrollment		**347**	**393**	**-**	**-**	**393**	**-**	**-**	**393**
		Prior Year Actua	**1st Quarter - 7/1 - 9/30**			**2nd Quarter - 10/1 - 12/31**			**3rd Q**
		2018-19 Revenue Per Pupil	**Original Budget**	**Revised Budget**	**Variance**	**Original Budget**	**Revised Budget**	**Variance**	**Original Budget**
Specialty Teachers	4.00		47,740		-	47,740		-	47,740
Aides	1.00		11,015		-	11,015		-	11,015
Therapists & Counselors	1.00		27,884		-	27,884		-	27,884
Other	-				-			-	
TOTAL INSTRUCTIONAL	28.00	-	353,724	-	-	353,724	-	-	353,724
NON-INSTRUCTIONAL PERSONNEL COSTS									
Nurse	-				-			-	
Librarian	-				-			-	
Custodian	1.00		8,145		-	8,145		-	8,145
Security	-				-			-	
Other	-				-			-	
TOTAL NON-INSTRUCTIONAL	1.00	-	8,145	-	-	8,145	-	-	8,145

INTERNATIONAL LEADERSHIP CHARTER HIGH SCHOOL
Budget / Operating Plan
2019-20

Total Revenue		-	1,834,701	-	-	1,834,701	-	-	1,834,701
Total Expenses		-	1,574,519	-	-	1,574,519	-	-	1,574,519
Net Income		-	260,182	-	-	260,182	-	-	260,182
Actual Student Enrollment		347	393	-	-	393	-	-	393
		Prior Year Actua	**1st Quarter - 7/1 - 9/30**			**2nd Quarter - 10/1 - 12/31**			**3rd Q**
		2018-19 Revenue Per Pupil	**Original Budget**	**Revised Budget**	**Variance**	**Original Budget**	**Revised Budget**	**Variance**	**Original Budget**
SUBTOTAL PERSONNEL SERVICE COSTS	37.00	-	551,668	-	-	551,668	-	-	551,668
PAYROLL TAXES AND BENEFITS									
Payroll Taxes			40,020		-	40,020		-	40,020
Fringe / Employee Benefits			46,619		-	46,619		-	46,619
Retirement / Pension			255		-	255		-	255
TOTAL PAYROLL TAXES AND BENEFITS		-	86,894	-	-	86,894	-	-	86,894
TOTAL PERSONNEL SERVICE COSTS	37.00	-	638,562	-	-	638,562	-	-	638,562
CONTRACTED SERVICES									
Accounting / Audit			6,375		-	6,375		-	6,375
Legal			31,875		-	31,875		-	31,875
Management Company Fee			28,050		-	28,050		-	28,050
Nurse Services					-			-	
Food Service / School Lunch					-			-	
Payroll Services			3,635		-	3,635		-	3,635
Special Ed Services					-			-	
Titlement Services (i.e. Title I)					-			-	
Other Purchased / Professional / Consulting			80,629		-	80,629		-	80,629
TOTAL CONTRACTED SERVICES		-	150,564	-	-	150,564	-	-	150,564

INTERNATIONAL LEADERSHIP CHARTER HIGH SCHOOL
Budget / Operating Plan
2019-20

Total Revenue	-	1,834,701	-	-	1,834,701	-	-	1,834,701
Total Expenses	-	1,574,519	-	-	1,574,519	-	-	1,574,519
Net Income	-	260,182	-	-	260,182	-	-	260,182
Actual Student Enrollment	347	393	-	-	393	-	-	393

	Prior Year Actual	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Q
	2018-19 Revenue Per Pupil	Original Budget	Revised Budget	Variance	Original Budget	Revised Budget	Variance	Original Budget
SCHOOL OPERATIONS								
Board Expenses		510		-	510		-	510
Classroom / Teaching Supplies & Materials		2,550		-	2,550		-	2,550
Special Ed Supplies & Materials				-			-	
Textbooks / Workbooks		6,375		-	6,375		-	6,375
Supplies & Materials other		3,825		-	3,825		-	3,825
Equipment / Furniture		2,156		-	2,156		-	2,156
Telephone		2,335		-	2,335		-	2,335
Technology		22,099		-	22,099		-	22,099
Student Testing & Assessment		13,606		-	13,606		-	13,606
Field Trips		11,694		-	11,694		-	11,694
Transportation (student)		128		-	128		-	128
Student Services - other		15,300		-	15,300		-	15,300
Office Expense		28,334		-	28,334		-	28,334
Staff Development		25,152		-	25,152		-	25,152
Staff Recruitment		9,958		-	9,958		-	9,958
Student Recruitment / Marketing		7,521		-	7,521		-	7,521
School Meals / Lunch		57,375		-	57,375		-	57,375

INTERNATIONAL LEADERSHIP CHARTER HIGH SCHOOL
Budget / Operating Plan
2019-20

Total Revenue	-	1,834,701	-	-	1,834,701	-	-	1,834,701
Total Expenses	-	1,574,519	-	-	1,574,519	-	-	1,574,519
Net Income	-	260,182	-	-	260,182	-	-	260,182
Actual Student Enrollment	347	393	-	-	393	-	-	393

	Prior Year Actua	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Q
	2018-19 Revenue Per Pupil	Original Budget	Revised Budget	Variance	Original Budget	Revised Budget	Variance	Original Budget
Travel (Staff)		3,791		-	3,791		-	3,791
Fundraising		215		-	215		-	215
Other		8,541		-	8,541		-	8,541
TOTAL SCHOOL OPERATIONS	-	221,465	-	-	221,465	-	-	221,465
FACILITY OPERATION & MAINTENANCE								
Insurance		41,456		-	41,456		-	41,456
Janitorial		8,667		-	8,667		-	8,667
Building and Land Rent / Lease / Facility Finance Interest		292,392.00		-	292,392		-	292,392
Repairs & Maintenance		25,982		-	25,982		-	25,982
Equipment / Furniture				-			-	
Security		38,250		-	38,250		-	38,250
Utilities		29,749		-	29,749		-	29,749
TOTAL FACILITY OPERATION & MAINTENANCE	-	436,496	-	-	436,496	-	-	436,496
DEPRECIATION & AMORTIZATION		127,432		-	127,432		-	127,432
RESERVES / CONTINGENCY				-			-	
DEFERRED RENT				-			-	
TOTAL EXPENSES	-	1,574,519	-	-	1,574,519	-	-	1,574,519
NET INCOME	-	260,182	-	-	260,182	-	-	260,182

INTERNATIONAL LEADERSHIP CHARTER HIGH SCHOOL
Budget / Operating Plan
2019-20

Total Revenue	-	1,834,701	-	-	1,834,701	-	-	1,834,701
Total Expenses	-	1,574,519	-	-	1,574,519	-	-	1,574,519
Net Income	-	260,182	-	-	260,182	-	-	260,182
Actual Student Enrollment	347	393	-	-	393	-	-	393

	Prior Year Actua	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Q
	2018-19 Revenue Per Pupil	Original Budget	Revised Budget	Variance	Original Budget	Revised Budget	Variance	Original Budget
ENROLLMENT - *School Districts Are Linked To Above Entries*								
Number of Districts:	1	1	-	-	1	-	-	1
NYC CHANCELLOR'S OFFICE	347	393	-	-	393	-	-	393
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
ALL OTHER School Districts: (Weighted Avg)	-	-	-	-	-	-	-	-
TOTAL ENROLLMENT	347	393	-	-	393	-	-	393
REVENUE PER PUPIL	-	4,668	-	-	4,668	-	-	4,668
EXPENSES PER PUPIL	-	4,006	-	-	4,006	-	-	4,006

Total Revenue		-	-	**1,834,701**	-	-
Total Expenses		-	-	**1,574,519**	-	-
Net Income		-	-	**260,182**	-	-
Actual Student Enrollment		-	-	**393**	-	-
		Quarter - 1/1 - 3/31		**4th Quarter - 4/1 - 6/30**		
		Revised Budget	**Variance**	**Original Budget**	**Revised Budget**	**Variance**
REVENUE		*e the 'REVISED' Column(s) COMPLETELY BLANK.*				
REVENUES FROM STATE SOURCES	2019-20	*cted quarter(s) must be completed on tabs 2, 3 and 4.*				
Per Pupil Revenue	Per Pupil Rate	25.0%		25.0%	25.0%	
NYC CHANCELLOR'S OFFICE	16,150	-	-	1,586,738	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
ALL OTHER School Districts: (Weighted Avg)	-	-	-	-	-	-
TOTAL Per Pupil Revenue (Weighted Average Per Pupil Funding)	16,150	-	-	1,586,738	-	-
Special Education Revenue			-	122,083		-
Grants						
Stimulus			-	35,244		-
DYCD (Department of Youth and Community Development)			-			-
Other			-			-
NYC DoE Rental Assistance						
Other			-			-
TOTAL REVENUE FROM STATE SOURCES		-	-	1,744,065	-	-
REVENUE FROM FEDERAL FUNDING						
IDEA Special Needs			-	10,816		-
Title I			-	57,748		-
Title Funding - Other			-	11,689		-

Total Revenue	-	-	**1,834,701**	-	-
Total Expenses	-	-	**1,574,519**	-	-
Net Income	-	-	**260,182**	-	-
Actual Student Enrollment	-	-	**393**	-	-

	Quarter - 1/1 - 3/31		**4th Quarter - 4/1 - 6/30**		
	Revised Budget	**Variance**	**Original Budget**	**Revised Budget**	**Variance**
School Food Service (Free Lunch)		-			-
Grants					
Charter School Program (CSP) Planning & Implementation		-			-
Other		-			-

Total Revenue		-	-	**1,834,701**	-	-
Total Expenses		**Quarter - 1/1 - 3/31**	-	**1,574,519**	-	-
Net Income		-	-	**260,182**	-	-
Actual Student Enrollment		-	-	**393**	-	-
		Quarter - 1/1 - 3/31		**4th Quarter - 4/1 - 6/30**		
		Revised Budget	**Variance**	**Original Budget**	**Revised Budget**	**Variance**
Other			-			-
TOTAL REVENUE FROM FEDERAL SOURCES		-	-	80,253	-	-
LOCAL and OTHER REVENUE						
Contributions and Donations			-			-
Fundraising			-			-
Erate Reimbursement			-	3,198		-
Earnings on Investments			-			-
Interest Income			-	2,646		-
Food Service (Income from meals)			-			-
Text Book			-			-
OTHER			-	4,539		-
TOTAL REVENUE FROM LOCAL and OTHER SOURCES		-	-	10,383	-	-
TOTAL REVENUE		-	-	**1,834,701**	-	-
EXPENSES						
ADMINISTRATIVE STAFF PERSONNEL COSTS	Avg. No. of Positions					
Executive Management	1.00		-	58,750		-
Instructional Management	-		-			-
Deans, Directors & Coordinators	4.00		-	82,542		-
CFO / Director of Finance	2.00		-	28,653		-
Operation / Business Manager	-		-			-
Administrative Staff	1.00		-	19,854		-
TOTAL ADMINISTRATIVE STAFF	8.00	-	-	189,799	-	-
INSTRUCTIONAL PERSONNEL COSTS						
Teachers - Regular	22.00		-	267,085		-
Teachers - SPED	-		-			-
Substitute Teachers	-		-			-
Teaching Assistants	-		-			-

Total Revenue		-	-	**1,834,701**	-	-
Total Expenses		-	-	**1,574,519**	-	-
Net Income		-	-	**260,182**	-	-
Actual Student Enrollment		-	-	**393**	-	-
		Quarter - 1/1 - 3/31		**4th Quarter - 4/1 - 6/30**		
		Revised Budget	**Variance**	**Original Budget**	**Revised Budget**	**Variance**
Specialty Teachers	4.00		-	47,740		-
Aides	1.00		-	11,015		-
Therapists & Counselors	1.00		-	27,884		-
Other	-		-			-
TOTAL INSTRUCTIONAL	28.00	-	-	353,724	-	-
NON-INSTRUCTIONAL PERSONNEL COSTS						
Nurse	-		-			-
Librarian	-		-			-
Custodian	1.00		-	8,145		-
Security	-		-			-
Other	-		-			-
TOTAL NON-INSTRUCTIONAL	1.00	-	-	8,145	-	-

Total Revenue		-	-	**1,834,701**	-	-
Total Expenses		-	-	**1,574,519**	-	-
Net Income		-	-	**260,182**	-	-
Actual Student Enrollment		-	-	**393**	-	-
		Quarter - 1/1 - 3/31		**4th Quarter - 4/1 - 6/30**		
		Revised Budget	**Variance**	**Original Budget**	**Revised Budget**	**Variance**
SUBTOTAL PERSONNEL SERVICE COSTS	37.00	-	-	551,668	-	-
PAYROLL TAXES AND BENEFITS						
Payroll Taxes			-	40,020		-
Fringe / Employee Benefits			-	46,619		-
Retirement / Pension			-	255		-
TOTAL PAYROLL TAXES AND BENEFITS		-	-	86,894	-	-
TOTAL PERSONNEL SERVICE COSTS	37.00	-	-	638,562	-	-
CONTRACTED SERVICES						
Accounting / Audit			-	6,375		-
Legal			-	31,875		-
Management Company Fee			-	28,050		-
Nurse Services			-			-
Food Service / School Lunch			-			-
Payroll Services			-	3,635		-
Special Ed Services			-			-
Titlement Services (i.e. Title I)			-			-
Other Purchased / Professional / Consulting			-	80,629		-
TOTAL CONTRACTED SERVICES		-	-	150,564	-	-

Total Revenue	-	-	1,834,701	-	-
Total Expenses	-	-	1,574,519	-	-
Net Income	-	-	260,182	-	-
Actual Student Enrollment	-	-	393	-	-
	Quarter - 1/1 - 3/31		**4th Quarter - 4/1 - 6/30**		
	Revised Budget	**Variance**	**Original Budget**	**Revised Budget**	**Variance**
SCHOOL OPERATIONS					
Board Expenses		-	510		-
Classroom / Teaching Supplies & Materials		-	2,550		-
Special Ed Supplies & Materials		-			-
Textbooks / Workbooks		-	6,375		-
Supplies & Materials other		-	3,825		-
Equipment / Furniture		-	2,156		-
Telephone		-	2,335		-
Technology		-	22,099		-
Student Testing & Assessment		-	13,606		-
Field Trips		-	11,694		-
Transportation (student)		-	128		-
Student Services - other		-	15,300		-
Office Expense		-	28,334		-
Staff Development		-	25,152		-
Staff Recruitment		-	9,958		-
Student Recruitment / Marketing		-	7,521		-
School Meals / Lunch		-	57,375		-

Total Revenue	-	-	**1,834,701**	-	-
Total Expenses	-	-	**1,574,519**	-	-
Net Income	-	-	**260,182**	-	-
Actual Student Enrollment	-	-	**393**	-	-
	Quarter - 1/1 - 3/31		**4th Quarter - 4/1 - 6/30**		
	Revised Budget	**Variance**	**Original Budget**	**Revised Budget**	**Variance**
Travel (Staff)		-	3,791		-
Fundraising		-	215		-
Other		-	8,541		-
TOTAL SCHOOL OPERATIONS	-	-	221,465	-	-
FACILITY OPERATION & MAINTENANCE					
Insurance		-	41,456		-
Janitorial		-	8,667		-
Building and Land Rent / Lease / Facility Finance Interest		-	292,392		-
Repairs & Maintenance		-	25,982		-
Equipment / Furniture		-			-
Security		-	38,250		-
Utilities		-	29,749		-
TOTAL FACILITY OPERATION & MAINTENANCE	-	-	436,496	-	-
DEPRECIATION & AMORTIZATION		-	127,432		-
RESERVES / CONTINGENCY		-			-
DEFERRED RENT		-			-
TOTAL EXPENSES	-	-	**1,574,519**	-	-
NET INCOME	-	-	**260,182**	-	-

Total Revenue	-	-	**1,834,701**	-	-
Total Expenses	-	-	**1,574,519**	-	-
Net Income	-	-	**260,182**	-	-
Actual Student Enrollment	-	-	**393**	-	-
	Quarter - 1/1 - 3/31		**4th Quarter - 4/1 - 6/30**		
	Revised Budget	**Variance**	**Original Budget**	**Revised Budget**	**Variance**
ENROLLMENT - *School Districts Are Linked To Above Entries*					
Number of Districts:	-	-	1	-	-
NYC CHANCELLOR'S OFFICE	-	-	393	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
ALL OTHER School Districts: (Weighted Avg)	-	-	-	-	-
TOTAL ENROLLMENT	-	-	**393**	-	-
REVENUE PER PUPIL	-	-	**4,668**	-	-
EXPENSES PER PUPIL	-	-	**4,006**	-	-

INTERNATIONAL LEADERSHIP CHARTER HIGH SCHOOL

Budget / Operating Plan

2019-20

Total Revenue		**7,338,802**	**7,338,802**	**-**	**7,338,802**	**7,338,802**
Total Expenses		**6,298,076**	**6,298,076**	**-**	**(6,298,076)**	**(6,298,076)**
Net Income		**1,040,726**	**1,040,726**	**-**	**1,040,726**	**1,040,726**
Actual Student Enrollment						
		Total Year			**VARIANCE**	
		Original Budget	**Revised Budget**	**Variance**	**Original Budget vs. PY Budget**	**Revised Budget vs. PY Budget**	**DESCRIPTION OF ASSUMPTIONS**
REVENUE							
REVENUES FROM STATE SOURCES	2019-20						
Per Pupil Revenue	Per Pupil Rate						
NYC CHANCELLOR'S OFFICE	16,150	6,346,950	6,346,950	-	6,346,950	6,346,950	Budget for 396 students at the expected per pupil rate for NYC
-	-	-	-	-	-	-	
-	-	-	-	-	-	-	
-	-	-	-	-	-	-	
-	-	-	-	-	-	-	
-	-	-	-	-	-	-	
-	-	-	-	-	-	-	
-	-	-	-	-	-	-	
-	-	-	-	-	-	-	
-	-	-	-	-	-	-	
-	-	-	-	-	-	-	
-	-	-	-	-	-	-	
-	-	-	-	-	-	-	
-	-	-	-	-	-	-	
-	-	-	-	-	-	-	
-	-	-	-	-	-	-	
ALL OTHER School Districts: (Weighted Avg)	-	-	-	-	-	-	
TOTAL Per Pupil Revenue (Weighted Average Per Pupil Funding)	16,150	6,346,950	6,346,950	-	6,346,950	6,346,950	
Special Education Revenue		488,332	488,332	-	488,332	488,332	Based on actual Special Ed. Revenue for fiscal year 2018/19
Grants							
Stimulus		140,976	140,976	-	140,976	140,976	Based on the expected stimulus revenue per student
DYCD (Department of Youth and Community Development)		-	-	-	-	-	
Other		-	-	-	-	-	
NYC DoE Rental Assistance		-	-	-	-	-	
Other		-	-	-	-	-	
TOTAL REVENUE FROM STATE SOURCES		6,976,258	6,976,258	-	6,976,258	6,976,258	
REVENUE FROM FEDERAL FUNDING							
IDEA Special Needs		43,264	43,264	-	43,264	43,264	Based on the actual revenue for FY 2018-19
Title I		230,992	230,992	-	230,992	230,992	Based on the actual revenue for FY 2018-19
Title Funding - Other		46,756	46,756	-	46,756	46,756	Based on the actual revenue for FY 2018-19

INTERNATIONAL LEADERSHIP CHARTER HIGH SCHOOL

Budget / Operating Plan

2019-20

Total Revenue	**7,338,802**	**7,338,802**	**-**	**7,338,802**	**7,338,802**
Total Expenses	**6,298,076**	**6,298,076**	**-**	**(6,298,076)**	**(6,298,076)**
Net Income	**1,040,726**	**1,040,726**	**-**	**1,040,726**	**1,040,726**
Actual Student Enrollment					

	Total Year			VARIANCE	
	Original Budget	**Revised Budget**	**Variance**	**Original Budget vs. PY Budget**	**Revised Budget vs. PY Budget**
School Food Service (Free Lunch)	-	-	-	-	-
Grants					
Charter School Program (CSP) Planning & Implementation	-	-	-	-	-
Other	-	-	-	-	-

DESCRIPTION OF ASSUMPTIONS

INTERNATIONAL LEADERSHIP CHARTER HIGH SCHOOL

Budget / Operating Plan

2019-20

Total Revenue		**7,338,802**	**7,338,802**	**-**	**7,338,802**	**7,338,802**	
Total Expenses		**6,298,076**	**6,298,076**	**-**	**(6,298,076)**	**(6,298,076)**	
Net Income		**1,040,726**	**1,040,726**	**-**	**1,040,726**	**1,040,726**	
Actual Student Enrollment							
		Total Year			**VARIANCE**		
		Original Budget	**Revised Budget**	**Variance**	**Original Budget vs. PY Budget**	**Revised Budget vs. PY Budget**	**DESCRIPTION OF ASSUMPTIONS**
Other		-	-	-	-	-	
TOTAL REVENUE FROM FEDERAL SOURCES		321,012	321,012	-	321,012	321,012	
LOCAL and OTHER REVENUE							
Contributions and Donations		-	-	-	-	-	
Fundraising		-	-	-	-	-	
Erate Reimbursement		12,792	12,792	-	12,792	12,792	Based on the actual revenue for FY 2018-19
Earnings on Investments		-	-	-	-	-	
Interest Income		10,584	10,584	-	10,584	10,584	Based on the actual revenue for FY 2018-19
Food Service (Income from meals)		-	-	-	-	-	
Text Book		-	-	-	-	-	
OTHER		18,156	18,156	-	18,156	18,156	Based on the actual revenue for FY 2018-19
TOTAL REVENUE FROM LOCAL and OTHER SOURCES		41,532	41,532	-	41,532	41,532	
TOTAL REVENUE		**7,338,802**	**7,338,802**	**-**	**7,338,802**	**7,338,802**	
EXPENSES							
ADMINISTRATIVE STAFF PERSONNEL COSTS	Avg. No. of Positions						
Executive Management	1.00	235,000	235,000	-	(235,000)	(235,000)	One Chief Executive Officer
Instructional Management	-	-	-	-	-	-	
Deans, Directors & Coordinators	4.00	330,168	330,168	-	(330,168)	(330,168)	Two Deans and two Directors at approxmately $82,000 each
CFO / Director of Finance	2.00	114,612	114,612	-	(114,612)	(114,612)	Two Operations and Finance Staff at approxmately $57,000
Operation / Business Manager	-	-	-	-	-	-	
Administrative Staff	1.00	79,416	79,416	-	(79,416)	(79,416)	One Administrative staff
TOTAL ADMINISTRATIVE STAFF	8.00	759,196	759,196	-	(759,196)	(759,196)	
INSTRUCTIONAL PERSONNEL COSTS							
Teachers - Regular	22.00	1,068,340	1,068,340	-	(1,068,340)	(1,068,340)	Twenty two regular teachers at approxmately $48,000 each
Teachers - SPED	-	-	-	-	-	-	
Substitute Teachers	-	-	-	-	-	-	
Teaching Assistants	-	-	-	-	-	-	

INTERNATIONAL LEADERSHIP CHARTER HIGH SCHOOL

Budget / Operating Plan

2019-20

Total Revenue		**7,338,802**	**7,338,802**	**-**	**7,338,802**	**7,338,802**
Total Expenses		**6,298,076**	**6,298,076**	**-**	**(6,298,076)**	**(6,298,076)**
Net Income		**1,040,726**	**1,040,726**	**-**	**1,040,726**	**1,040,726**
Actual Student Enrollment						

		Total Year			VARIANCE		
		Original Budget	**Revised Budget**	**Variance**	**Original Budget vs. PY Budget**	**Revised Budget vs. PY Budget**	**DESCRIPTION OF ASSUMPTIONS**
Specialty Teachers	4.00	190,960	190,960	-	(190,960)	(190,960)	Four speciality teacher at approxmately $48,000 each
Aides	1.00	44,060	44,060	-	(44,060)	(44,060)	One school aide
Therapists & Counselors	1.00	111,536	111,536	-	(111,536)	(111,536)	One social worker
Other	-	-	-	-	-	-	
TOTAL INSTRUCTIONAL	28.00	1,414,896	1,414,896	-	(1,414,896)	(1,414,896)	
NON-INSTRUCTIONAL PERSONNEL COSTS							
Nurse	-	-	-	-	-	-	
Librarian	-	-	-	-	-	-	
Custodian	1.00	32,580	32,580	-	(32,580)	(32,580)	One custodian
Security	-	-	-	-	-	-	
Other	-	-	-	-	-	-	
TOTAL NON-INSTRUCTIONAL	1.00	32,580	32,580	-	(32,580)	(32,580)	

INTERNATIONAL LEADERSHIP CHARTER HIGH SCHOOL

Budget / Operating Plan

2019-20

Total Revenue		**7,338,802**	**7,338,802**	**-**	**7,338,802**	**7,338,802**
Total Expenses		**6,298,076**	**6,298,076**	**-**	**(6,298,076)**	**(6,298,076)**
Net Income		**1,040,726**	**1,040,726**	**-**	**1,040,726**	**1,040,726**
Actual Student Enrollment						

		Total Year			VARIANCE		
		Original Budget	**Revised Budget**	**Variance**	**Original Budget vs. PY Budget**	**Revised Budget vs. PY Budget**	**DESCRIPTION OF ASSUMPTIONS**
SUBTOTAL PERSONNEL SERVICE COSTS	37.00	2,206,672	2,206,672	-	(2,206,672)	(2,206,672)	
PAYROLL TAXES AND BENEFITS							
Payroll Taxes		160,080	160,080	-	(160,080)	(160,080)	Estimated based on personnel cost
Fringe / Employee Benefits		186,476	186,476	-	(186,476)	(186,476)	Estimated based on personnel cost
Retirement / Pension		1,020	1,020	-	(1,020)	(1,020)	
TOTAL PAYROLL TAXES AND BENEFITS		347,576	347,576	-	(347,576)	(347,576)	
TOTAL PERSONNEL SERVICE COSTS	37.00	2,554,248	2,554,248	-	(2,554,248)	(2,554,248)	
CONTRACTED SERVICES							
Accounting / Audit		25,500	25,500	-	(25,500)	(25,500)	Projecting a 2% increase over actual amount for FY 2018-19
Legal		127,500	127,500	-	(127,500)	(127,500)	Projecting a 2% increase over actual amount for FY 2018-19
Management Company Fee		112,200	112,200	-	(112,200)	(112,200)	Projecting a 2% increase over actual amount for FY 2018-19
Nurse Services		-	-	-	-	-	Projecting a 2% increase over actual amount for FY 2018-19
Food Service / School Lunch		-	-	-	-	-	Projecting a 2% increase over actual amount for FY 2018-19
Payroll Services		14,540	14,540	-	(14,540)	(14,540)	Projecting a 2% increase over actual amount for FY 2018-19
Special Ed Services		-	-	-	-	-	Projecting a 2% increase over actual amount for FY 2018-19
Titlement Services (i.e. Title I)		-	-	-	-	-	Projecting a 2% increase over actual amount for FY 2018-19
Other Purchased / Professional / Consulting		322,516	322,516	-	(322,516)	(322,516)	$51,00 for Prof/Contracted Svcs-Other, $102,000 for Academic Consultants, $75,000 Student Recruitment Consultant, $76,500 Substitute Services, and $18,018 for other
TOTAL CONTRACTED SERVICES		602,256	602,256	-	(602,256)	(602,256)	

INTERNATIONAL LEADERSHIP CHARTER HIGH SCHOOL

Budget / Operating Plan

2019-20

Total Revenue	**7,338,802**	**7,338,802**	**-**	**7,338,802**	**7,338,802**
Total Expenses	**6,298,076**	**6,298,076**	**-**	**(6,298,076)**	**(6,298,076)**
Net Income	**1,040,726**	**1,040,726**	**-**	**1,040,726**	**1,040,726**
Actual Student Enrollment					

	Total Year			VARIANCE		
	Original Budget	**Revised Budget**	**Variance**	**Original Budget vs. PY Budget**	**Revised Budget vs. PY Budget**	**DESCRIPTION OF ASSUMPTIONS**
SCHOOL OPERATIONS						
Board Expenses	2,040	2,040	-	(2,040)	(2,040)	Projecting a 2% increase over actual amount for FY 2018-19
Classroom / Teaching Supplies & Materials	10,200	10,200	-	(10,200)	(10,200)	Projecting a 2% increase over actual amount for FY 2018-19
Special Ed Supplies & Materials	-	-	-	-	-	Projecting a 2% increase over actual amount for FY 2018-19
Textbooks / Workbooks	25,500	25,500	-	(25,500)	(25,500)	Projecting a 2% increase over actual amount for FY 2018-19
Supplies & Materials other	15,300	15,300	-	(15,300)	(15,300)	Projecting a 2% increase over actual amount for FY 2018-19
Equipment / Furniture	8,624	8,624	-	(8,624)	(8,624)	Projecting a 2% increase over actual amount for FY 2018-19
Telephone	9,340	9,340	-	(9,340)	(9,340)	Projecting a 2% increase over actual amount for FY 2018-19
Technology	88,396	88,396	-	(88,396)	(88,396)	Projecting a 2% increase over actual amount for FY 2018-19
Student Testing & Assessment	54,424	54,424	-	(54,424)	(54,424)	Projecting a 2% increase over actual amount for FY 2018-19
Field Trips	46,776	46,776	-	(46,776)	(46,776)	Projecting a 2% increase over actual amount for FY 2018-19
Transportation (student)	512	512	-	(512)	(512)	Projecting a 2% increase over actual amount for FY 2018-19
Student Services - other	61,200	61,200	-	(61,200)	(61,200)	Projecting a 2% increase over actual amount for FY 2018-19
Office Expense	113,336	113,336	-	(113,336)	(113,336)	Projecting a 2% increase over actual amount for FY 2018-19
Staff Development	100,608	100,608	-	(100,608)	(100,608)	Projecting a 2% increase over actual amount for FY 2018-19
Staff Recruitment	39,832	39,832	-	(39,832)	(39,832)	Projecting a 2% increase over actual amount for FY 2018-19
Student Recruitment / Marketing	30,084	30,084	-	(30,084)	(30,084)	Projecting a 2% increase over actual amount for FY 2018-19
School Meals / Lunch	229,500	229,500	-	(229,500)	(229,500)	Projecting a 2% increase over actual amount for FY 2018-19

INTERNATIONAL LEADERSHIP CHARTER HIGH SCHOOL

Budget / Operating Plan

2019-20

Total Revenue	**7,338,802**	**7,338,802**	**-**	**7,338,802**	**7,338,802**
Total Expenses	**6,298,076**	**6,298,076**	**-**	**(6,298,076)**	**(6,298,076)**
Net Income	**1,040,726**	**1,040,726**	**-**	**1,040,726**	**1,040,726**
Actual Student Enrollment					

	Total Year			VARIANCE		
	Original Budget	**Revised Budget**	**Variance**	**Original Budget vs. PY Budget**	**Revised Budget vs. PY Budget**	**DESCRIPTION OF ASSUMPTIONS**
Travel (Staff)	15,164	15,164	-	(15,164)	(15,164)	Projecting a 2% increase over actual amount for FY 2018-19
Fundraising	860	860	-	(860)	(860)	Projecting a 2% increase over actual amount for FY 2018-19
Other	34,164	34,164	-	(34,164)	(34,164)	Projecting a 2% increase over actual amount for FY 2018-19
TOTAL SCHOOL OPERATIONS	885,860	885,860	-	(885,860)	(885,860)	
FACILITY OPERATION & MAINTENANCE						
Insurance	165,824	165,824	-	(165,824)	(165,824)	Projecting a 5% increase over actual amount for FY 2018-19
Janitorial	34,668	34,668	-	(34,668)	(34,668)	Projecting a 5% increase over actual amount for FY 2018-19
Building and Land Rent / Lease / Facility Finance Interest	1,169,568	1,169,568	-	(1,169,568)	(1,169,568)	
Repairs & Maintenance	103,928	103,928	-	(103,928)	(103,928)	Projecting a 5% increase over actual amount for FY 2018-19
Equipment / Furniture	-	-	-	-	-	Projecting a 5% increase over actual amount for FY 2018-19
Security	153,000	153,000	-	(153,000)	(153,000)	Projecting a 5% increase over actual amount for FY 2018-19
Utilities	118,996	118,996	-	(118,996)	(118,996)	
TOTAL FACILITY OPERATION & MAINTENANCE	1,745,984	1,745,984	-	(1,745,984)	(1,745,984)	
DEPRECIATION & AMORTIZATION	509,728	509,728	-	(509,728)	(509,728)	
RESERVES / CONTINGENCY	-	-	-	-	-	
DEFERRED RENT	-	-	-	-	-	
TOTAL EXPENSES	**6,298,076**	**6,298,076**	**-**	**(6,298,076)**	**(6,298,076)**	
NET INCOME	**1,040,726**	**1,040,726**	**-**	**1,040,726**	**1,040,726**	

INTERNATIONAL LEADERSHIP CHARTER HIGH SCHOOL

Budget / Operating Plan

2019-20

	Total Year			VARIANCE	
	Original Budget	Revised Budget	Variance	Original Budget vs. PY Budget	Revised Budget vs. PY Budget
Total Revenue	7,338,802	7,338,802	-	7,338,802	7,338,802
Total Expenses	6,298,076	6,298,076	-	(6,298,076)	(6,298,076)
Net Income	1,040,726	1,040,726	-	1,040,726	1,040,726
Actual Student Enrollment					

DESCRIPTION OF ASSUMPTIONS

ENROLLMENT - *School Districts Are Linked To Above Entries*

Number of Districts:

NYC CHANCELLOR'S OFFICE

-
-
-
-
-
-
-
-
-
-
-
-
-
-

ALL OTHER School Districts: (Weighted Avg)

TOTAL ENROLLMENT

REVENUE PER PUPIL

EXPENSES PER PUPIL

INTERNATIONAL LEADERSHIP CHARTER HIGH SCHOOL
Budget / Operating Plan
2019-20

Total Revenue	-	1,834,701	-	-	1,834,701	-	-	1,834,701
Total Expenses	-	1,574,519	-	-	1,574,519	-	-	1,574,519
Net Income	-	260,182	-	-	260,182	-	-	260,182
Actual Student Enrollment	347	393	-	-	393	-	-	393

	Prior Year Actua	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Q
	2018-19 Revenue Per Pupil	Original Budget	Revised Budget	Variance	Original Budget	Revised Budget	Variance	Original Budget
CASH FLOW ADJUSTMENTS								
OPERATING ACTIVITIES {*enter descriptions below*}								
Example - Add Back Depreciation	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total Operating Activities	-	-	-	-	-	-	-	-
INVESTMENT ACTIVITIES {*enter descriptions below*}								
Example - Subtract Property and Equipment Expenditures	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total Investment Activities	-	-	-	-	-	-	-	-
FINANCING ACTIVITIES {*enter descriptions below*}								
Example - Add Expected Proceeds from a Loan or Line of Credit	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total Financing Activities	-	-	-	-	-	-	-	-
Total Cash Flow Adjustments	-	-	-	-	-	-	-	-
NET INCOME	-	260,182	-	-	260,182	-	-	260,182
Beginning Cash Balance	-	-	-	-	260,182	-	-	520,363
ENDING CASH BALANCE	-	260,182	-	-	520,363	-	-	780,545

Total Revenue	-	-	**1,834,701**	-	-
Total Expenses	-	-	**1,574,519**	-	-
Net Income	-	-	**260,182**	-	-
Actual Student Enrollment	-	-	**393**	-	-

	Quarter - 1/1 - 3/31		4th Quarter - 4/1 - 6/30		
	Revised Budget	**Variance**	**Original Budget**	**Revised Budget**	**Variance**
CASH FLOW ADJUSTMENTS					
OPERATING ACTIVITIES {*enter descriptions below*}					
Example - Add Back Depreciation	-	-	-	-	-
Other	-	-	-	-	-
Total Operating Activities	-	-	-	-	-
INVESTMENT ACTIVITIES {*enter descriptions below*}					
Example - Subtract Property and Equipment Expenditures	-	-	-	-	-
Other	-	-	-	-	-
Total Investment Activities	-	-	-	-	-
FINANCING ACTIVITIES {*enter descriptions below*}					
Example - Add Expected Proceeds from a Loan or Line of Credit	-	-	-	-	-
Other	-	-	-	-	-
Total Financing Activities	-	-	-	-	-
Total Cash Flow Adjustments	-	-	-	-	-
NET INCOME	-	-	**260,182**	-	-
Beginning Cash Balance	-	-	**780,545**	-	-
ENDING CASH BALANCE	-	-	**1,040,726**	-	-

INTERNATIONAL LEADERSHIP CHARTER HIGH SCHOOL

Budget / Operating Plan

2019-20

Total Revenue	**7,338,802**	**7,338,802**	**-**	**7,338,802**	**7,338,802**
Total Expenses	**6,298,076**	**6,298,076**	**-**	**(6,298,076)**	**(6,298,076)**
Net Income	**1,040,726**	**1,040,726**	**-**	**1,040,726**	**1,040,726**
Actual Student Enrollment					

	Total Year			VARIANCE		
	Original Budget	**Revised Budget**	**Variance**	**Original Budget vs. PY Budget**	**Revised Budget vs. PY Budget**	**DESCRIPTION OF ASSUMPTIONS**
CASH FLOW ADJUSTMENTS						
OPERATING ACTIVITIES {*enter descriptions below*}						
Example - Add Back Depreciation	-	-	-	-	-	
Other	-	-	-	-	-	
Total Operating Activities	-	-	-	-	-	
INVESTMENT ACTIVITIES {*enter descriptions below*}						
Example - Subtract Property and Equipment Expenditures	-	-	-	-	-	
Other	-	-	-	-	-	
Total Investment Activities	-	-	-	-	-	
FINANCING ACTIVITIES {*enter descriptions below*}						
Example - Add Expected Proceeds from a Loan or Line of Credit	-	-	-	-	-	
Other	-	-	-	-	-	
Total Financing Activities	-	-	-	-	-	
Total Cash Flow Adjustments	**-**	**-**	**-**	**-**	**-**	
NET INCOME	**1,040,726**	**1,040,726**	**-**	**1,040,726**	**1,040,726**	
Beginning Cash Balance	**-**	-	-	-	-	
ENDING CASH BALANCE	**1,040,726**	1,040,726	**-**	**1,040,726**	**1,040,726**	

INTERNATIONAL LEADERSHIP CHARTER HIGH SCHOOL
ALANCE SHEET
2019-20

	Prior Year	Q1	Q2	Q3	Q4
	2018-19	As of 9/30	As of 12/31	As of 3/31	As of 6/30
ASSETS					
CURRENT ASSETS					
Cash and cash equivalents	-	-	-	-	-
Grants and contracts receivable	-	-	-	-	-
Accounts receivables	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-
Contributions and other receivables	-	-	-	-	-
TOTAL CURRENT ASSETS	-	-	-	-	-
PROPERTY, BUILDING AND EQUIPMENT, net	-	-	-	-	-
OTHER ASSETS	-	-	-	-	-
TOTAL ASSETS	-	-	-	-	-
LIABILITIES AND NET ASSETS					
CURRENT LIABILITIES					
Accounts payable and accrued expenses	-	-	-	-	-
Accrued payroll and benefits	-	-	-	-	-
Deferred Revenue	-	-	-	-	-
Current maturities of long-term debt	-	-	-	-	-
Short Term Debt - Bonds, Notes Payable	-	-	-	-	-
Other	-	-	-	-	-
TOTAL CURRENT LIABILITIES	-	-	-	-	-
LONG-TERM DEBT and NOTES PAYABLE, net current maturities	-	-	-	-	-
TOTAL LIABILITIES	-	-	-	-	-
NET ASSETS					
Unrestricted	-	-	-	-	-
Temporarily restricted	-	-	-	-	-
TOTAL NET ASSETS	-	-	-	-	-
TOTAL LIABILITIES AND NET ASSETS	-	-	-	-	-

Total Revenue	-	**1,834,701**	-	-	**1,834,701**	-	-
Total Expenses	-	**1,574,519**	-	-	**1,574,519**	-	-
Net Income	-	**260,182**	-	-	**260,182**	-	-
Actual Student Enrollment	-	**393**	-	-	**393**	-	-

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**		**1st Quarter - 7/1 - 9/30**			**2nd Quarter - 10/1 - 12/31**			**3rd Q**
		Actual	**Current Budget**	**Variance**	**Actual**	**Current Budget**	**Variance**	**Actual**
REVENUE								
REVENUES FROM STATE SOURCES	2019-20							
Per Pupil Revenue	Per Pupil Rate							
NYC CHANCELLOR'S OFFICE	16,150		1,586,738	-		1,586,738	-	
-	-		-	-		-	-	
-	-		-	-		-	-	
-	-		-	-		-	-	
-	-		-	-		-	-	
-	-		-	-		-	-	
-	-		-	-		-	-	
-	-		-	-		-	-	
-	-		-	-		-	-	
-	-		-	-		-	-	
-	-		-	-		-	-	
-	-		-	-		-	-	
-	-		-	-		-	-	
-	-		-	-		-	-	
-	-		-	-		-	-	
-	-		-	-		-	-	
ALL OTHER School Districts: (Count = 0)	-		-	-		-	-	
TOTAL Per Pupil Revenue (Weighted Average Per Pupil Funding)	16,150	-	1,586,738	-	-	1,586,738	-	-
Special Education Revenue			122,083	-		122,083	-	
Grants								
Stimulus			35,244	-		35,244	-	
DYCD (Department of Youth and Community Development)			-	-		-	-	
Other			-	-		-	-	
NYC DoE Rental Assistance			-	-		-	-	
Other			-	-		-	-	
TOTAL REVENUE FROM STATE SOURCES		-	1,744,065	-	-	1,744,065	-	-
REVENUE FROM FEDERAL FUNDING								
IDEA Special Needs			10,816	-		10,816	-	
Title I			57,748	-		57,748	-	
Title Funding - Other			11,689	-		11,689	-	
School Food Service (Free Lunch)			-	-		-	-	
Grants								
Charter School Program (CSP) Planning & Implementation			-	-		-	-	
Other			-	-		-	-	

Total Revenue	-	**1,834,701**	-	-	**1,834,701**	-	-
Total Expenses	-	**1,574,519**	-	-	**1,574,519**	-	-
Net Income	-	**260,182**	-	-	**260,182**	-	-
Actual Student Enrollment	-	**393**	-	-	**393**	-	-

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**	**1st Quarter - 7/1 - 9/30**			**2nd Quarter - 10/1 - 12/31**			**3rd Q**
	Actual	**Current Budget**	**Variance**	**Actual**	**Current Budget**	**Variance**	**Actual**
Other		-	-		-	-	
TOTAL REVENUE FROM FEDERAL SOURCES	-	80,253	-	-	80,253	-	-
LOCAL and OTHER REVENUE							
Contributions and Donations		-	-		-	-	
Fundraising		-	-		-	-	
Erate Reimbursement		3,198	-		3,198	-	
Earnings on Investments		-	-		-	-	
Interest Income		2,646	-		2,646	-	
Food Service (Income from meals)		-	-		-	-	
Text Book		-	-		-	-	
OTHER		4,539	-		4,539	-	
TOTAL REVENUE FROM LOCAL and OTHER SOURCES	-	10,383	-	-	10,383	-	-
TOTAL REVENUE	-	**1,834,701**	-	-	**1,834,701**	-	-

Total Revenue	-	**1,834,701**	-	-	**1,834,701**	-	-
Total Expenses	-	**1,574,519**	-	-	**1,574,519**	-	-
Net Income	-	**260,182**	-	-	**260,182**	-	-
Actual Student Enrollment	-	**393**	-	-	**393**	-	-

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**		**1st Quarter - 7/1 - 9/30**			**2nd Quarter - 10/1 - 12/31**			**3rd Q**
		Actual	**Current Budget**	**Variance**	**Actual**	**Current Budget**	**Variance**	**Actual**
EXPENSES	Quarter 0							
ADMINISTRATIVE STAFF PERSONNEL COSTS	No. of Positions							
Executive Management	-		58,750	-		58,750	-	
Instructional Management	-		-	-		-	-	
Deans, Directors & Coordinators	-		82,542	-		82,542	-	
CFO / Director of Finance	-		28,653	-		28,653	-	
Operation / Business Manager	-		-	-		-	-	
Administrative Staff	-		19,854	-		19,854	-	
TOTAL ADMINISTRATIVE STAFF	-	-	189,799	-	-	189,799	-	-
INSTRUCTIONAL PERSONNEL COSTS								
Teachers - Regular	-		267,085	-		267,085	-	
Teachers - SPED	-		-	-		-	-	
Substitute Teachers	-		-	-		-	-	
Teaching Assistants	-		-	-		-	-	
Specialty Teachers	-		47,740	-		47,740	-	
Aides	-		11,015	-		11,015	-	
Therapists & Counselors	-		27,884	-		27,884	-	
Other	-		-	-		-	-	
TOTAL INSTRUCTIONAL	-	-	353,724	-	-	353,724	-	-
NON-INSTRUCTIONAL PERSONNEL COSTS								
Nurse	-		-	-		-	-	
Librarian	-		-	-		-	-	
Custodian	-		8,145	-		8,145	-	
Security	-		-	-		-	-	
Other	-		-	-		-	-	
TOTAL NON-INSTRUCTIONAL	-	-	8,145	-	-	8,145	-	-
SUBTOTAL PERSONNEL SERVICE COSTS	-	-	551,668	-	-	551,668	-	-
PAYROLL TAXES AND BENEFITS								
Payroll Taxes			40,020	-		40,020	-	
Fringe / Employee Benefits			46,619	-		46,619	-	
Retirement / Pension			255	-		255	-	
TOTAL PAYROLL TAXES AND BENEFITS		-	86,894	-	-	86,894	-	-
TOTAL PERSONNEL SERVICE COSTS	-	-	638,562	-	-	638,562	-	-

Total Revenue	-	**1,834,701**	-	-	**1,834,701**	-	-
Total Expenses	-	**1,574,519**	-	-	**1,574,519**	-	-
Net Income	-	**260,182**	-	-	**260,182**	-	-
Actual Student Enrollment	-	**393**	-	-	**393**	-	-

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**	**1st Quarter - 7/1 - 9/30**			**2nd Quarter - 10/1 - 12/31**			**3rd Q**
	Actual	**Current Budget**	**Variance**	**Actual**	**Current Budget**	**Variance**	**Actual**
CONTRACTED SERVICES							
Accounting / Audit		6,375	-		6,375	-	
Legal		31,875	-		31,875	-	
Management Company Fee		28,050	-		28,050	-	
Nurse Services		-	-		-	-	
Food Service / School Lunch		-	-		-	-	
Payroll Services		3,635	-		3,635	-	
Special Ed Services		-	-		-	-	
Titlement Services (i.e. Title I)		-	-		-	-	
Other Purchased / Professional / Consulting		80,629	-		80,629	-	
TOTAL CONTRACTED SERVICES	-	150,564	-	-	150,564	-	-

Total Revenue	-	**1,834,701**	-	-	**1,834,701**	-	-
Total Expenses	-	**1,574,519**	-	-	**1,574,519**	-	-
Net Income	-	**260,182**	-	-	**260,182**	-	-
Actual Student Enrollment	-	**393**	-	-	**393**	-	-

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**	**1st Quarter - 7/1 - 9/30**			**2nd Quarter - 10/1 - 12/31**			**3rd Q**
	Actual	**Current Budget**	**Variance**	**Actual**	**Current Budget**	**Variance**	**Actual**
SCHOOL OPERATIONS							
Board Expenses		510	-		510	-	
Classroom / Teaching Supplies & Materials		2,550	-		2,550	-	
Special Ed Supplies & Materials		-	-		-	-	
Textbooks / Workbooks		6,375	-		6,375	-	
Supplies & Materials other		3,825	-		3,825	-	
Equipment / Furniture		2,156	-		2,156	-	
Telephone		2,335	-		2,335	-	
Technology		22,099	-		22,099	-	
Student Testing & Assessment		13,606	-		13,606	-	
Field Trips		11,694	-		11,694	-	
Transportation (student)		128	-		128	-	
Student Services - other		15,300	-		15,300	-	
Office Expense		28,334	-		28,334	-	
Staff Development		25,152	-		25,152	-	
Staff Recruitment		9,958	-		9,958	-	
Student Recruitment / Marketing		7,521	-		7,521	-	
School Meals / Lunch		57,375	-		57,375	-	
Travel (Staff)		3,791	-		3,791	-	
Fundraising		215	-		215	-	
Other		8,541	-		8,541	-	
TOTAL SCHOOL OPERATIONS	-	221,465	-	-	221,465	-	-
FACILITY OPERATION & MAINTENANCE							
Insurance		41,456	-		41,456	-	
Janitorial		8,667	-		8,667	-	
Building and Land Rent / Lease / Facility Finance Interest		292,392	-		292,392	-	
Repairs & Maintenance		25,982	-		25,982	-	
Equipment / Furniture		-	-		-	-	
Security		38,250	-		38,250	-	
Utilities		29,749	-		29,749	-	
TOTAL FACILITY OPERATION & MAINTENANCE	-	436,496	-	-	436,496	-	-
DEPRECIATION & AMORTIZATION		127,432	-		127,432	-	
RESERVES / CONTINGENCY		-	-		-	-	
DEFERRED RENT		-	-		-	-	

2019-20

Total Revenue	-	1,834,701	-	-	1,834,701	-	-
Total Expenses	-	1,574,519	-	-	1,574,519	-	-
Net Income	-	260,182	-	-	260,182	-	-
Actual Student Enrollment	-	393	-	-	393	-	-

*NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Q
	Actual	Current Budget	Variance	Actual	Current Budget	Variance	Actual
TOTAL EXPENSES	-	1,574,519	-	-	1,574,519	-	-
NET INCOME	-	260,182	-	-	260,182	-	-

Total Revenue	-	1,834,701	-	-	1,834,701	-	-
Total Expenses	-	1,574,519	-	-	1,574,519	-	-
Net Income	-	260,182	-	-	260,182	-	-
Actual Student Enrollment	-	393	-	-	393	-	-

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**	**1st Quarter - 7/1 - 9/30**			**2nd Quarter - 10/1 - 12/31**			**3rd Q**
	Actual	**Current Budget**	**Variance**	**Actual**	**Current Budget**	**Variance**	**Actual**
ENROLLMENT - *School Districts Are Linked To Above Entries*							
NYC CHANCELLOR'S OFFICE	-	393	-	-	393	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
ALL OTHER School Districts: (Count = 0)	-	-	-	-	-	-	-
TOTAL ENROLLMENT	-	393	-	-	393	-	-
REVENUE PER PUPIL	-	4,668	-	-	4,668	-	-
EXPENSES PER PUPIL	-	4,006	-	-	4,006	-	-

Total Revenue		**1,834,701**	**-**	**-**	**1,834,701**	**-**
Total Expenses		**1,574,519**	**-**	**-**	**1,574,519**	**-**
Net Income		**260,182**	**-**	**-**	**260,182**	**-**
Actual Student Enrollment		**393**	**-**	**-**	**393**	**-**

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**		**Quarter - 1/1 - 3/31**		**4th Quarter - 4/1 - 6/30**		
		Current Budget	**Variance**	**Actual**	**Current Budget**	**Variance**
REVENUE						
REVENUES FROM STATE SOURCES	2019-20					
Per Pupil Revenue	Per Pupil Rate					
NYC CHANCELLOR'S OFFICE	16,150	1,586,738	-		1,586,738	-
-	-	-	-		-	-
-	-	-	-		-	-
-	-	-	-		-	-
-	-	-	-		-	-
-	-	-	-		-	-
-	-	-	-		-	-
-	-	-	-		-	-
-	-	-	-		-	-
-	-	-	-		-	-
-	-	-	-		-	-
-	-	-	-		-	-
-	-	-	-		-	-
-	-	-	-		-	-
-	-	-	-		-	-
-	-	-	-		-	-
ALL OTHER School Districts: (Count = 0)	-	-	-		-	-
TOTAL Per Pupil Revenue (Weighted Average Per Pupil Funding)	16,150	1,586,738	-	-	1,586,738	-
Special Education Revenue		122,083	-		122,083	-
Grants						
Stimulus		35,244	-		35,244	-
DYCD (Department of Youth and Community Development)		-	-		-	-
Other		-	-		-	-
NYC DoE Rental Assistance		-	-		-	-
Other		-	-		-	-
TOTAL REVENUE FROM STATE SOURCES		1,744,065	-	-	1,744,065	-
REVENUE FROM FEDERAL FUNDING						
IDEA Special Needs		10,816	-		10,816	-
Title I		57,748	-		57,748	-
Title Funding - Other		11,689	-		11,689	-
School Food Service (Free Lunch)		-	-		-	-
Grants						
Charter School Program (CSP) Planning & Implementation		-	-		-	-
Other		-	-		-	-

ER HIGH SCHOOL
n

Total Revenue	**1,834,701**	**-**	**-**	**1,834,701**	**-**
Total Expenses	**1,574,519**	**-**	**-**	**1,574,519**	**-**
Net Income	**260,182**	**-**	**-**	**260,182**	**-**
Actual Student Enrollment	**393**	**-**	**-**	**393**	**-**

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**	**Quarter - 1/1 - 3/31**		**4th Quarter - 4/1 - 6/30**		
	Current Budget	**Variance**	**Actual**	**Current Budget**	**Variance**
Other	-	-		-	-
TOTAL REVENUE FROM FEDERAL SOURCES	80,253	-	-	80,253	-
LOCAL and OTHER REVENUE					
Contributions and Donations	-	-		-	-
Fundraising	-	-		-	-
Erate Reimbursement	3,198	-		3,198	-
Earnings on Investments	-	-		-	-
Interest Income	2,646	-		2,646	-
Food Service (Income from meals)	-	-		-	-
Text Book	-	-		-	-
OTHER	4,539	-		4,539	-
TOTAL REVENUE FROM LOCAL and OTHER SOURCES	10,383	-	-	10,383	-
TOTAL REVENUE	**1,834,701**	**-**	**-**	**1,834,701**	**-**

ER HIGH SCHOOL
n

Total Revenue		**1,834,701**	**-**	**-**	**1,834,701**	**-**
Total Expenses		**1,574,519**	**-**	**-**	**1,574,519**	**-**
Net Income		**260,182**	**-**	**-**	**260,182**	**-**
Actual Student Enrollment		**393**	**-**	**-**	**393**	**-**

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**		**Quarter - 1/1 - 3/31**		**4th Quarter - 4/1 - 6/30**		
		Current Budget	**Variance**	**Actual**	**Current Budget**	**Variance**
EXPENSES	Quarter 0					
ADMINISTRATIVE STAFF PERSONNEL COSTS	No. of Positions					
Executive Management	-	58,750	-		58,750	-
Instructional Management	-	-	-		-	-
Deans, Directors & Coordinators	-	82,542	-		82,542	-
CFO / Director of Finance	-	28,653	-		28,653	-
Operation / Business Manager	-	-	-		-	-
Administrative Staff	-	19,854	-		19,854	-
TOTAL ADMINISTRATIVE STAFF	-	189,799	-	-	189,799	-
INSTRUCTIONAL PERSONNEL COSTS						
Teachers - Regular	-	267,085	-		267,085	-
Teachers - SPED	-	-	-		-	-
Substitute Teachers	-	-	-		-	-
Teaching Assistants	-	-	-		-	-
Specialty Teachers	-	47,740	-		47,740	-
Aides	-	11,015	-		11,015	-
Therapists & Counselors	-	27,884	-		27,884	-
Other	-	-	-		-	-
TOTAL INSTRUCTIONAL	-	353,724	-	-	353,724	-
NON-INSTRUCTIONAL PERSONNEL COSTS						
Nurse	-	-	-		-	-
Librarian	-	-	-		-	-
Custodian	-	8,145	-		8,145	-
Security	-	-	-		-	-
Other	-	-	-		-	-
TOTAL NON-INSTRUCTIONAL	-	8,145	-	-	8,145	-
SUBTOTAL PERSONNEL SERVICE COSTS	-	551,668	-	-	551,668	-
PAYROLL TAXES AND BENEFITS						
Payroll Taxes		40,020	-		40,020	-
Fringe / Employee Benefits		46,619	-		46,619	-
Retirement / Pension		255	-		255	-
TOTAL PAYROLL TAXES AND BENEFITS		86,894	-	-	86,894	-
TOTAL PERSONNEL SERVICE COSTS	-	638,562	-	-	638,562	-

	ER HIGH SCHOOL n				
Total Revenue	**1,834,701**	**-**	**-**	**1,834,701**	**-**
Total Expenses	**1,574,519**	**-**	**-**	**1,574,519**	**-**
Net Income	**260,182**	**-**	**-**	**260,182**	**-**
Actual Student Enrollment	**393**	**-**	**-**	**393**	**-**

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**	**Quarter - 1/1 - 3/31**		**4th Quarter - 4/1 - 6/30**		
	ER HIGH SCHOOL n Current Budget	**Variance**	**Actual**	**Current Budget**	**Variance**
CONTRACTED SERVICES					
Accounting / Audit	6,375	-		6,375	-
Legal	31,875	-		31,875	-
Management Company Fee	28,050	-		28,050	-
Nurse Services	-	-		-	-
Food Service / School Lunch	-	-		-	-
Payroll Services	3,635	-		3,635	-
Special Ed Services	-	-		-	-
Titlement Services (i.e. Title I)	-	-		-	-
Other Purchased / Professional / Consulting	80,629	-		80,629	-
TOTAL CONTRACTED SERVICES	150,564	-	-	150,564	-

ER HIGH SCHOOL
n

Total Revenue	**1,834,701**	**-**	**-**	**1,834,701**	**-**
Total Expenses	**1,574,519**	**-**	**-**	**1,574,519**	**-**
Net Income	**260,182**	**-**	**-**	**260,182**	**-**
Actual Student Enrollment	**393**	**-**	**-**	**393**	**-**

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**	**Quarter - 1/1 - 3/31**		**4th Quarter - 4/1 - 6/30**		
	Current Budget	**Variance**	**Actual**	**Current Budget**	**Variance**
SCHOOL OPERATIONS					
Board Expenses	510	-		510	-
Classroom / Teaching Supplies & Materials	2,550	-		2,550	-
Special Ed Supplies & Materials	-	-		-	-
Textbooks / Workbooks	6,375	-		6,375	-
Supplies & Materials other	3,825	-		3,825	-
Equipment / Furniture	2,156	-		2,156	-
Telephone	2,335	-		2,335	-
Technology	22,099	-		22,099	-
Student Testing & Assessment	13,606	-		13,606	-
Field Trips	11,694	-		11,694	-
Transportation (student)	128	-		128	-
Student Services - other	15,300	-		15,300	-
Office Expense	28,334	-		28,334	-
Staff Development	25,152	-		25,152	-
Staff Recruitment	9,958	-		9,958	-
Student Recruitment / Marketing	7,521	-		7,521	-
School Meals / Lunch	57,375	-		57,375	-
Travel (Staff)	3,791	-		3,791	-
Fundraising	215	-		215	-
Other	8,541	-		8,541	-
TOTAL SCHOOL OPERATIONS	221,465	-	-	221,465	-
FACILITY OPERATION & MAINTENANCE					
Insurance	41,456	-		41,456	-
Janitorial	8,667	-		8,667	-
Building and Land Rent / Lease / Facility Finance Interest	292,392	-		292,392	-
Repairs & Maintenance	25,982	-		25,982	-
Equipment / Furniture	-	-		-	-
Security	38,250	-		38,250	-
Utilities	29,749	-		29,749	-
TOTAL FACILITY OPERATION & MAINTENANCE	436,496	-	-	436,496	-
DEPRECIATION & AMORTIZATION	127,432	-		127,432	-
RESERVES / CONTINGENCY	-	-		-	-
DEFERRED RENT	-	-		-	-

ER HIGH SCHOOL
n

ER HIGH SCHOOL
n

Total Revenue	1,834,701	-	-	1,834,701	-
Total Expenses	1,574,519	-	-	1,574,519	-
Net Income	260,182	-	-	260,182	-
Actual Student Enrollment	393	-	-	393	-

*NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed	Quarter - 1/1 - 3/31		4th Quarter - 4/1 - 6/30		
	Current Budget	Variance	Actual	Current Budget	Variance
TOTAL EXPENSES	1,574,519	-	-	1,574,519	-
NET INCOME	260,182	-	-	260,182	-

ER HIGH SCHOOL
n

Total Revenue	**1,834,701**	**-**	**-**	**1,834,701**	**-**
Total Expenses	**1,574,519**	**-**	**-**	**1,574,519**	**-**
Net Income	**260,182**	**-**	**-**	**260,182**	**-**
Actual Student Enrollment	**393**	**-**	**-**	**393**	**-**

Quarter - 1/1 - 3/31

*NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed	Quarter - 1/1 - 3/31		4th Quarter - 4/1 - 6/30		
	Current Budget	**Variance**	**Actual**	**Current Budget**	**Variance**
ENROLLMENT - *School Districts Are Linked To Above Entries*					
NYC CHANCELLOR'S OFFICE	393	-	-	393	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
ALL OTHER School Districts: (Count = 0)	-	-	-	-	-
TOTAL ENROLLMENT	**393**	**-**	**-**	**393**	**-**
REVENUE PER PUPIL	**4,668**	**-**	**-**	**4,668**	**-**
EXPENSES PER PUPIL	**4,006**	**-**	**-**	**4,006**	**-**

INTERNATIONAL LEADERSHIP CHARTER HIGH S

Budget / Operating Plan

2019-20

Total Revenue	-	-	-	7,338,802	(7,338,802)	-	-	7,338,8
Total Expenses	-	-	-	6,298,076	6,298,076	-	-	6,298,0
Net Income	-	-	-	1,040,726	(1,040,726)	-	-	1,040,7
Actual Student Enrollment	-	-	-			-	-	

TOTALS AND VARIANCE ANALYSIS

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**

	2019-20 Per Pupil Rate	Actual	Current Budget (Current Quarter)	Actual vs. Current Budget	Current Budget - TY	Actual vs. Current Budget TY	Original Budget (Current Quarter)	Actual vs. Original Budget	Origin Budget -
REVENUE									
REVENUES FROM STATE SOURCES									
Per Pupil Revenue	Per Pupil Rate								
NYC CHANCELLOR'S OFFICE	16,150	-	-	-	6,346,950	(6,346,950)	-	-	6,346,9
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
ALL OTHER School Districts: (Count = 0)	-	-	-	-	-	-	-	-	
TOTAL Per Pupil Revenue (Weighted Average Per Pupil Funding)	16,150	-	-	-	6,346,950	(6,346,950)	-	-	6,346,9
Special Education Revenue		-	-	-	488,332	(488,332)	-	-	488,3
Grants									
Stimulus		-	-	-	140,976	(140,976)	-	-	140,9
DYCD (Department of Youth and Community Development)		-	-	-	-	-	-	-	
Other		-	-	-	-	-	-	-	
NYC DoE Rental Assistance		-	-	-	-	-	-	-	
Other		-	-	-	-	-	-	-	
TOTAL REVENUE FROM STATE SOURCES		-	-	-	6,976,258	(6,976,258)	-	-	6,976,2
REVENUE FROM FEDERAL FUNDING									
IDEA Special Needs		-	-	-	43,264	(43,264)	-	-	43,2
Title I		-	-	-	230,992	(230,992)	-	-	230,9
Title Funding - Other		-	-	-	46,756	(46,756)	-	-	46,7
School Food Service (Free Lunch)		-	-	-	-	-	-	-	
Grants									
Charter School Program (CSP) Planning & Implementation		-	-	-	-	-	-	-	
Other		-	-	-	-	-	-	-	

INTERNATIONAL LEADERSHIP CHARTER HIGH S

Budget / Operating Plan

2019-20

Total Revenue	-	-	-	**7,338,802**	**(7,338,802)**	-	-	**7,338,8**
Total Expenses	-	-	-	**6,298,076**	**6,298,076**	-	-	**6,298,0**
Net Income	-	-	-	**1,040,726**	**(1,040,726)**	-	-	**1,040,7**
Actual Student Enrollment	-	-	-			-	-	

TOTALS AND VARIANCE ANALYSIS

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**	**Actual**	**Current Budget (Current Quarter)**	**Actual vs. Current Budget**	**Current Budget - TY**	**Actual vs. Current Budget TY**	**Original Budget (Current Quarter)**	**Actual vs. Original Budget**	**Origina Budget -**
Other	-	-	-	-	-	-	-	
TOTAL REVENUE FROM FEDERAL SOURCES	-	-	-	321,012	(321,012)	-	-	321,0
LOCAL and OTHER REVENUE								
Contributions and Donations	-	-	-	-	-	-	-	
Fundraising	-	-	-	-	-	-	-	
Erate Reimbursement	-	-	-	12,792	(12,792)	-	-	12,7
Earnings on Investments	-	-	-	-	-	-	-	
Interest Income	-	-	-	10,584	(10,584)	-	-	10,5
Food Service (Income from meals)	-	-	-	-	-	-	-	
Text Book	-	-	-	-	-	-	-	
OTHER	-	-	-	18,156	(18,156)	-	-	18,1
TOTAL REVENUE FROM LOCAL and OTHER SOURCES	-	-	-	41,532	(41,532)	-	-	41,5
TOTAL REVENUE	-	-	-	**7,338,802**	**(7,338,802)**	-	-	**7,338,8**

INTERNATIONAL LEADERSHIP CHARTER HIGH S

Budget / Operating Plan

2019-20

Total Revenue	-	-	-	**7,338,802**	**(7,338,802)**	-	-	**7,338,8**
Total Expenses	-	-	-	**6,298,076**	**6,298,076**	-	-	**6,298,0**
Net Income	-	-	-	**1,040,726**	**(1,040,726)**	-	-	**1,040,7**
Actual Student Enrollment	-	-	-			-	-	

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**

TOTALS AND VARIANCE ANALYSIS

		Actual	Current Budget (Current Quarter)	Actual vs. Current Budget	Current Budget - TY	Actual vs. Current Budget TY	Original Budget (Current Quarter)	Actual vs. Original Budget	Origin Budget -
EXPENSES	Quarter 0								
ADMINISTRATIVE STAFF PERSONNEL COSTS	No. of Positions								
Executive Management	-	-	-	-	235,000	235,000	-	-	235,0
Instructional Management	-	-	-	-	-	-	-	-	
Deans, Directors & Coordinators	-	-	-	-	330,168	330,168	-	-	330,1
CFO / Director of Finance	-	-	-	-	114,612	114,612	-	-	114,6
Operation / Business Manager	-	-	-	-	-	-	-	-	
Administrative Staff	-	-	-	-	79,416	79,416	-	-	79,4
TOTAL ADMINISTRATIVE STAFF	-	-	-	-	759,196	759,196	-	-	759,1
INSTRUCTIONAL PERSONNEL COSTS									
Teachers - Regular	-	-	-	-	1,068,340	1,068,340	-	-	1,068,3
Teachers - SPED	-	-	-	-	-	-	-	-	
Substitute Teachers	-	-	-	-	-	-	-	-	
Teaching Assistants	-	-	-	-	-	-	-	-	
Specialty Teachers	-	-	-	-	190,960	190,960	-	-	190,9
Aides	-	-	-	-	44,060	44,060	-	-	44,0
Therapists & Counselors	-	-	-	-	111,536	111,536	-	-	111,5
Other	-	-	-	-	-	-	-	-	
TOTAL INSTRUCTIONAL	-	-	-	-	1,414,896	1,414,896	-	-	1,414,8
NON-INSTRUCTIONAL PERSONNEL COSTS									
Nurse	-	-	-	-	-	-	-	-	
Librarian	-	-	-	-	-	-	-	-	
Custodian	-	-	-	-	32,580	32,580	-	-	32,5
Security	-	-	-	-	-	-	-	-	
Other	-	-	-	-	-	-	-	-	
TOTAL NON-INSTRUCTIONAL	-	-	-	-	32,580	32,580	-	-	32,5
SUBTOTAL PERSONNEL SERVICE COSTS	-	-	-	-	2,206,672	2,206,672	-	-	2,206,6
PAYROLL TAXES AND BENEFITS									
Payroll Taxes		-	-	-	160,080	160,080	-	-	160,0
Fringe / Employee Benefits		-	-	-	186,476	186,476	-	-	186,4
Retirement / Pension		-	-	-	1,020	1,020	-	-	1,0
TOTAL PAYROLL TAXES AND BENEFITS		-	-	-	347,576	347,576	-	-	347,5
TOTAL PERSONNEL SERVICE COSTS	-	-	-	-	2,554,248	2,554,248	-	-	2,554,2

INTERNATIONAL LEADERSHIP CHARTER HIGH S

Budget / Operating Plan

2019-20

Total Revenue	-	-	-	**7,338,802**	**(7,338,802)**	-	-	**7,338,8**
Total Expenses	-	-	-	**6,298,076**	**6,298,076**	-	-	**6,298,0**
Net Income	-	-	-	**1,040,726**	**(1,040,726)**	-	-	**1,040,7**
Actual Student Enrollment	-	-	-			-	-	

TOTALS AND VARIANCE ANALYSIS

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**	**Actual**	**Current Budget (Current Quarter)**	**Actual vs. Current Budget**	**Current Budget - TY**	**Actual vs. Current Budget TY**	**Original Budget (Current Quarter)**	**Actual vs. Original Budget**	**Origin Budget -**
CONTRACTED SERVICES								
Accounting / Audit	-	-	-	25,500	25,500	-	-	25,5
Legal	-	-	-	127,500	127,500	-	-	127,5
Management Company Fee	-	-	-	112,200	112,200	-	-	112,2
Nurse Services	-	-	-	-	-	-	-	
Food Service / School Lunch	-	-	-	-	-	-	-	
Payroll Services	-	-	-	14,540	14,540	-	-	14,5
Special Ed Services	-	-	-	-	-	-	-	
Titlement Services (i.e. Title I)	-	-	-	-	-	-	-	
Other Purchased / Professional / Consulting	-	-	-	322,516	322,516	-	-	322,5
TOTAL CONTRACTED SERVICES	-	-	-	602,256	602,256	-	-	602,2

INTERNATIONAL LEADERSHIP CHARTER HIGH S

Budget / Operating Plan

2019-20

Total Revenue	-	-	-	**7,338,802**	**(7,338,802)**	-	-	**7,338,8**
Total Expenses	-	-	-	**6,298,076**	**6,298,076**	-	-	**6,298,0**
Net Income	-	-	-	**1,040,726**	**(1,040,726)**	-	-	**1,040,7**
Actual Student Enrollment	-	-	-			-	-	

TOTALS AND VARIANCE ANALYSIS

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**	**Actual**	**Current Budget (Current Quarter)**	**Actual vs. Current Budget**	**Current Budget - TY**	**Actual vs. Current Budget TY**	**Original Budget (Current Quarter)**	**Actual vs. Original Budget**	**Origina Budget -**
SCHOOL OPERATIONS								
Board Expenses	-	-	-	2,040	2,040	-	-	2,0
Classroom / Teaching Supplies & Materials	-	-	-	10,200	10,200	-	-	10,2
Special Ed Supplies & Materials	-	-	-	-	-	-	-	
Textbooks / Workbooks	-	-	-	25,500	25,500	-	-	25,5
Supplies & Materials other	-	-	-	15,300	15,300	-	-	15,3
Equipment / Furniture	-	-	-	8,624	8,624	-	-	8,6
Telephone	-	-	-	9,340	9,340	-	-	9,3
Technology	-	-	-	88,396	88,396	-	-	88,3
Student Testing & Assessment	-	-	-	54,424	54,424	-	-	54,4
Field Trips	-	-	-	46,776	46,776	-	-	46,7
Transportation (student)	-	-	-	512	512	-	-	5
Student Services - other	-	-	-	61,200	61,200	-	-	61,2
Office Expense	-	-	-	113,336	113,336	-	-	113,3
Staff Development	-	-	-	100,608	100,608	-	-	100,6
Staff Recruitment	-	-	-	39,832	39,832	-	-	39,8
Student Recruitment / Marketing	-	-	-	30,084	30,084	-	-	30,0
School Meals / Lunch	-	-	-	229,500	229,500	-	-	229,5
Travel (Staff)	-	-	-	15,164	15,164	-	-	15,1
Fundraising	-	-	-	860	860	-	-	8
Other	-	-	-	34,164	34,164	-	-	34,1
TOTAL SCHOOL OPERATIONS	-	-	-	885,860	885,860	-	-	885,8
FACILITY OPERATION & MAINTENANCE								
Insurance	-	-	-	165,824	165,824	-	-	165,8
Janitorial	-	-	-	34,668	34,668	-	-	34,6
Building and Land Rent / Lease / Facility Finance Interest	-	-	-	1,169,568	1,169,568	-	-	1,169,5
Repairs & Maintenance	-	-	-	103,928	103,928	-	-	103,9
Equipment / Furniture	-	-	-	-	-	-	-	
Security	-	-	-	153,000	153,000	-	-	153,0
Utilities	-	-	-	118,996	118,996	-	-	118,9
TOTAL FACILITY OPERATION & MAINTENANCE	-	-	-	1,745,984	1,745,984	-	-	1,745,9
DEPRECIATION & AMORTIZATION	-	-	-	509,728	509,728	-	-	509,7
RESERVES / CONTINGENCY	-	-	-	-	-	-	-	
DEFERRED RENT	-	-	-	-	-	-	-	

INTERNATIONAL LEADERSHIP CHARTER HIGH S

Budget / Operating Plan

	2019-20							
Total Revenue	-	-	-	7,338,802	(7,338,802)	-	-	7,338,8
Total Expenses	-	-	-	6,298,076	6,298,076	-	-	6,298,0
Net Income	-	-	-	1,040,726	(1,040,726)	-	-	1,040,7
Actual Student Enrollment	-	-	-			-	-	

TOTALS AND VARIANCE ANALYSIS

*NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed	Actual	Current Budget (Current Quarter)	Actual vs. Current Budget	Current Budget - TY	Actual vs. Current Budget TY	Original Budget (Current Quarter)	Actual vs. Original Budget	Origin Budget -
TOTAL EXPENSES	-	-	-	6,298,076	6,298,076	-	-	6,298,0
NET INCOME	-	-	-	1,040,726	(1,040,726)	-	-	1,040,7

INTERNATIONAL LEADERSHIP CHARTER HIGH S

2019-20

Budget / Operating Plan

2019-20

Total Revenue	-	-	-	7,338,802	(7,338,802)	-	-	7,338,8
Total Expenses	-	-	-	6,298,076	6,298,076	-	-	6,298,0
Net Income	-	-	-	1,040,726	(1,040,726)	-	-	1,040,7
Actual Student Enrollment	-	-	-					

TOTALS AND VARIANCE ANALYSIS

TOTALS AND VARIANCE ANALYSIS

*NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed	Actual	Current Budget (Current Quarter)	Actual vs. Current Budget	Current Budget - TY	Actual vs. Current Budget TY	Original Budget (Current Quarter)	Actual vs. Original Budget	Origin Budget -
ENROLLMENT - *School Districts Are Linked To Above Entries*	* Enrollment Data Based on Last Actual Quarter Completed							
NYC CHANCELLOR'S OFFICE	-	-	-			-	-	
-	-	-	-			-	-	
-	-	-	-			-	-	
-	-	-	-			-	-	
-	-	-	-			-	-	
-	-	-	-			-	-	
-	-	-	-			-	-	
-	-	-	-			-	-	
-	-	-	-			-	-	
-	-	-	-			-	-	
-	-	-	-			-	-	
-	-	-	-			-	-	
-	-	-	-			-	-	
-	-	-	-			-	-	
-	-	-	-			-	-	
-	-	-	-			-	-	
ALL OTHER School Districts: (Count = 0)	-	-	-			-	-	
TOTAL ENROLLMENT	-	-	-			-	-	
REVENUE PER PUPIL	-	-	-			-	-	
EXPENSES PER PUPIL	-	-	-			-	-	

OOL

Total Revenue		**(7,338,802)**	**-**	**-**
Total Expenses		**6,298,076**	**-**	**-**
Net Income		**(1,040,726)**	**-**	**-**
Actual Student Enrollment			**-**	

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**		**Actual vs. Original Budget TY**	**PY Actual (PY TY / No. of COMPLETED Actual CY**	**Actual CY vs. Actual PY**
REVENUE				
REVENUES FROM STATE SOURCES	2019-20			
Per Pupil Revenue	Per Pupil Rate			
NYC CHANCELLOR'S OFFICE	16,150	(6,346,950)	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
ALL OTHER School Districts: (Count = 0)	-	-	-	-
TOTAL Per Pupil Revenue (Weighted Average Per Pupil Funding)	16,150	(6,346,950)	-	-
Special Education Revenue		(488,332)	-	-
Grants				
Stimulus		(140,976)	-	-
DYCD (Department of Youth and Community Development)		-	-	-
Other		-	-	-
NYC DoE Rental Assistance		-	-	-
Other		-	-	-
TOTAL REVENUE FROM STATE SOURCES		(6,976,258)	-	-
REVENUE FROM FEDERAL FUNDING				
IDEA Special Needs		(43,264)	-	-
Title I		(230,992)	-	-
Title Funding - Other		(46,756)	-	-
School Food Service (Free Lunch)		-	-	-
Grants				
Charter School Program (CSP) Planning & Implementation		-	-	-
Other		-	-	-

OOL

Total Revenue	**(7,338,802)**	**-**	**-**
Total Expenses	**6,298,076**	**-**	**-**
Net Income	**(1,040,726)**	**-**	**-**
Actual Student Enrollment		**-**	

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**	**Actual vs. Original Budget TY**	**PY Actual (PY TY / No. of COMPLETED Actual CY**	**Actual CY vs. Actual PY**
Other	-	-	-
TOTAL REVENUE FROM FEDERAL SOURCES	(321,012)	-	-
LOCAL and OTHER REVENUE			
Contributions and Donations	-	-	-
Fundraising	-	-	-
Erate Reimbursement	(12,792)	-	-
Earnings on Investments	-	-	-
Interest Income	(10,584)	-	-
Food Service (Income from meals)	-	-	-
Text Book	-	-	-
OTHER	(18,156)	-	-
TOTAL REVENUE FROM LOCAL and OTHER SOURCES	(41,532)	-	-
TOTAL REVENUE	**(7,338,802)**	**-**	**-**

OOL

Total Revenue		**(7,338,802)**	**-**	**-**
Total Expenses		**6,298,076**	**-**	**-**
Net Income		**(1,040,726)**	**-**	**-**
Actual Student Enrollment			**-**	

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**		**Actual vs. Original Budget TY**	**PY Actual (PY TY / No. of COMPLETED Actual CY**	**Actual CY vs. Actual PY**
EXPENSES	Quarter 0			
ADMINISTRATIVE STAFF PERSONNEL COSTS	No. of Positions			
Executive Management	-	235,000	-	-
Instructional Management	-	-	-	-
Deans, Directors & Coordinators	-	330,168	-	-
CFO / Director of Finance	-	114,612	-	-
Operation / Business Manager	-	-	-	-
Administrative Staff	-	79,416	-	-
TOTAL ADMINISTRATIVE STAFF	-	759,196	-	-
INSTRUCTIONAL PERSONNEL COSTS				
Teachers - Regular	-	1,068,340	-	-
Teachers - SPED	-	-	-	-
Substitute Teachers	-	-	-	-
Teaching Assistants	-	-	-	-
Specialty Teachers	-	190,960	-	-
Aides	-	44,060	-	-
Therapists & Counselors	-	111,536	-	-
Other	-	-	-	-
TOTAL INSTRUCTIONAL	-	1,414,896	-	-
NON-INSTRUCTIONAL PERSONNEL COSTS				
Nurse	-	-	-	-
Librarian	-	-	-	-
Custodian	-	32,580	-	-
Security	-	-	-	-
Other	-	-	-	-
TOTAL NON-INSTRUCTIONAL	-	32,580	-	-
SUBTOTAL PERSONNEL SERVICE COSTS	-	2,206,672	-	-
PAYROLL TAXES AND BENEFITS				
Payroll Taxes		160,080	-	-
Fringe / Employee Benefits		186,476	-	-
Retirement / Pension		1,020	-	-
TOTAL PAYROLL TAXES AND BENEFITS		347,576	-	-
TOTAL PERSONNEL SERVICE COSTS	-	2,554,248	-	-

OOL

Total Revenue	**(7,338,802)**	**-**	**-**
Total Expenses	**6,298,076**	**-**	**-**
Net Income	**(1,040,726)**	**-**	**-**
Actual Student Enrollment		**-**	

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**	**Actual OOLvs. Original Budget TY**	**PY Actual (PY TY / No. of COMPLETED Actual CY**	**Actual CY vs. Actual PY**
CONTRACTED SERVICES			
Accounting / Audit	25,500	-	-
Legal	127,500	-	-
Management Company Fee	112,200	-	-
Nurse Services	-	-	-
Food Service / School Lunch	-	-	-
Payroll Services	14,540	-	-
Special Ed Services	-	-	-
Titlement Services (i.e. Title I)	-	-	-
Other Purchased / Professional / Consulting	322,516	-	-
TOTAL CONTRACTED SERVICES	602,256	-	-

OOL

Total Revenue	**(7,338,802)**	**-**	**-**
Total Expenses	**6,298,076**	**-**	**-**
Net Income	**(1,040,726)**	**-**	**-**
Actual Student Enrollment		**-**	

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**	**Actual vs. Original Budget TY**	**PY Actual (PY TY / No. of COMPLETED Actual CY**	**Actual CY vs. Actual PY**
SCHOOL OPERATIONS			
Board Expenses	2,040	-	-
Classroom / Teaching Supplies & Materials	10,200	-	-
Special Ed Supplies & Materials	-	-	-
Textbooks / Workbooks	25,500	-	-
Supplies & Materials other	15,300	-	-
Equipment / Furniture	8,624	-	-
Telephone	9,340	-	-
Technology	88,396	-	-
Student Testing & Assessment	54,424	-	-
Field Trips	46,776	-	-
Transportation (student)	512	-	-
Student Services - other	61,200	-	-
Office Expense	113,336	-	-
Staff Development	100,608	-	-
Staff Recruitment	39,832	-	-
Student Recruitment / Marketing	30,084	-	-
School Meals / Lunch	229,500	-	-
Travel (Staff)	15,164	-	-
Fundraising	860	-	-
Other	34,164	-	-
TOTAL SCHOOL OPERATIONS	885,860	-	-
FACILITY OPERATION & MAINTENANCE			
Insurance	165,824	-	-
Janitorial	34,668	-	-
Building and Land Rent / Lease / Facility Finance Interest	1,169,568	-	-
Repairs & Maintenance	103,928	-	-
Equipment / Furniture	-	-	-
Security	153,000	-	-
Utilities	118,996	-	-
TOTAL FACILITY OPERATION & MAINTENANCE	1,745,984	-	-
DEPRECIATION & AMORTIZATION	509,728	-	-
RESERVES / CONTINGENCY	-	-	-
DEFERRED RENT	-	-	-

OOL

	OOL		
Total Revenue	(7,338,802)	-	-
Total Expenses	6,298,076	-	-
Net Income	(1,040,726)	-	-
Actual Student Enrollment		-	

*NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed	Actual vs. Original Budget TY	PY Actual (PY TY / No. of COMPLETED Actual CY	Actual CY vs. Actual PY
TOTAL EXPENSES	6,298,076	-	-
NET INCOME	(1,040,726)	-	-

	OOL		
			-
			-
			-
Total Revenue	**(7,338,802)**	-	-
Total Expenses	**6,298,076**	-	-
Net Income	**(1,040,726)**	-	-
Actual Student Enrollment		-	

***NOTE: Enrollment, Revenue and Expediture Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**	**Actual vs. Original Budget TY**	**PY Actual (PY TY / No. of COMPLETED Actual CY**	**Actual CY vs. Actual PY**
ENROLLMENT - *School Districts Are Linked To Above Entries*			
NYC CHANCELLOR'S OFFICE		-	-
-		-	-
-		-	-
-		-	-
-		-	-
-		-	-
-		-	-
-		-	-
-		-	-
-		-	-
-		-	-
-		-	-
-		-	-
-		-	-
-		-	-
ALL OTHER School Districts: (Count = 0)		-	-
TOTAL ENROLLMENT		-	-
REVENUE PER PUPIL		-	-
EXPENSES PER PUPIL		-	-

SUNY Charter Schools Institute
The State University of New York

Annual Report Requirement

for SUNY Authorized Charter Schools

INTERNATIONAL LEADERSHIP CHARTER HIGH SCHOOL

2019-20

Administrative expenditures per pupil:	$0.00
Per NYS Statute	Administrative expenditures per pupil: the sum of all general administration salaries and other general administration expenditures divided by the total number of enrolled students. Employee benefit costs or expenditures should not be reported here.

***NOTE: THIS TAB ONLY NEEDS TO BE COMPLETED FOR Q4**

Disclosure of Financial Interest by a Current or Proposed Charter School Education Corporation Trustee

Trustee Name:

Vagner De La Rosa

Name of Charter School Education Corporation (for an unmerged school, this is the Charter School Name):

International Leadership Charter High School

1. List all positions held on the education corporation board (e.g., president, treasurer, parent representative). Board Chair

2. Is the trustee an employee of any school operated by the Education Corporation?
   ____Yes ✓ No

   If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Is the trustee an employee or agent of the management company or institutional partner of the charter school(s) governed by the Education Corporation?

   ____Yes ✓ No

   If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) governed by the Education Corporation during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself
Please write "None" if applicable. Do not leave this space blank.	NONE		

5. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) governed by the Education Corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write **None**.

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps Taken to Avoid Conflict of Interest
Please write "None" if applicable. Do not leave this space blank.	None			

Signature Date 7/1/19

Please note that this document is considered a public record and as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.

[redacted]

Disclosure of Financial Interest by a Current or Proposed Charter School Education Corporation Trustee

Trustee Name:

Anny Betancourt Rivas

Name of Charter School Education Corporation (for an unmerged school, this is the Charter School Name):

International Leadership Charter High School

1. List all positions held on the education corporation board (e.g., president, treasurer, parent representative). **Board of Trustee Treasurer**

2. Is the trustee an employee of any school operated by the Education Corporation?
   ____**Yes** X **No**

   If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Is the trustee an employee or agent of the management company or institutional partner of the charter school(s) governed by the Education Corporation?
   X **No**

   If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) governed by the Education Corporation during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself
None	None	None	None

5. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) governed by the Education Corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write **None**.

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps Taken to Avoid Conflict of Interest
None	None	None	None	None

Signature 7/2/19 Date

Please note that this document is considered a public record and as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.

[redacted]

Disclosure of Financial Interest by a Current or Proposed Board of Trustees Member – Board of Regents-Authorized Charter Schools

Name:

Doreen Bermudez

Name of Charter School Education Corporation (the Charter School Name, if the charter school is the only school operated by the education corporation):

International Leadership Charter High School

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g. president, treasurer, parent representative).

   Board Secretary; Member at large

2. Are you an employee of any school operated by the education corporation?
   ____**Yes** __X__**No**

   If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

   ____**Yes** __X__**No**

   If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six-month period prior to such service. If there has been no such interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-3 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of financial interest/transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you
NONE	*NONE*	*NONE*	*NONE*

5. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write "**None**."

None.

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest
NONE	*NONE*	*NONE*	*NONE*	*NONE*

Signature

06/17/2019
Date

Please note that this document is considered a public record and, as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.

[redacted]

last revised 08/21/2018

Disclosure of Financial Interest by a Current or Proposed Charter School Education Corporation Trustee

Trustee Name:

Elissa Ramos

Name of Charter School Education Corporation (for an unmerged school, this is the Charter School Name):

International Leadership Charter High School

1. List all positions held on the education corporation board (e.g., president, treasurer, parent representative). **Secretary**

2. Is the trustee an employee of any school operated by the Education Corporation?
   ____**Yes** _X___**No**

   If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Is the trustee an employee or agent of the management company or institutional partner of the charter school(s) governed by the Education Corporation?

   ____**Yes** __X__**No**

   If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) governed by the Education Corporation during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding Interest or engaging in transaction and relationship to yourself
NONE			

Please write "None" if applicable. Do not leave this space blank.

5. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) governed by the Education Corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write **None.**

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps Taken to Avoid Conflict of Interest
NONE				
Please write "None" if applicable. Do not leave this space blank				

Signature 7/1/19 Date

Please note that this document is considered a public record and as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.

[redacted]

Disclosure of Financial Interest by a Current or Proposed Charter School Education Corporation Trustee

Trustee Name: Addy Rivas

Name of Charter School Education Corporation (for an unmerged school, this is the Charter School Name):
International leadership High School

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1. List all positions held on the education corporation board (e.g., president, treasurer, parent representative).

   Parent Representative

2. Is the trustee an employee of any school operated by the Education Corporation?
   ____Yes __X__No

   If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Is the trustee an employee or agent of the management company or institutional partner of the charter school(s) governed by the Education Corporation?

   ____Yes _X___No

   If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) governed by the Education Corporation during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself
None			

5. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) governed by the Education Corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write **None**.

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps Taken to Avoid Conflict of Interest
None				

Signature Date

Please note that this document is considered a public record and as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.

[redacted]

Disclosure of Financial Interest by a Current or Proposed Charter School Education Corporation Trustee

Trustee Name: Yahaira Dominguez

Name of Charter School Education Corporation (for an unmerged school, this is the Charter School Name): International Leadership Charter H.S.

1. List all positions held on the education corporation board (e.g., president, treasurer, parent representative). Parent representative

2. Is the trustee an employee of any school operated by the Education Corporation?
   ____**Yes** ✓ **No**

   If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Is the trustee an employee or agent of the management company or institutional partner of the charter school(s) governed by the Education Corporation?
   ____**Yes** ✓ **No**

   If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) governed by the Education Corporation during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself
N	O	N	E

5. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) governed by the Education Corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write **None**.

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps Taken to Avoid Conflict of Interest
N	O	N	E	N/A

Please write "None" if applicable. Do not leave cell space blank

Yahaira Domingues 7/8/2019

Signature Date

Please note that this document is considered a public record and as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.

[redacted]

Disclosure of Financial Interest by a Current or Proposed Charter School Education Corporation Trustee

Trustee Name:

Maria Garcia

Name of Charter School Education Corporation (for an unmerged school, this is the Charter School Name):

International Leadership Charter High School

1. List all positions held on the education corporation board (e.g., president, treasurer, parent representative).

2. Is the trustee an employee of any school operated by the Education Corporation?
   ____**Yes** ✓ **No**

   If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Is the trustee an employee or agent of the management company or institutional partner of the charter school(s) governed by the Education Corporation?
   ____**Yes** ✓ **No**

   If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) governed by the Education Corporation during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself
NONE			
Please write "None" if applicable. Do not leave this space blank.			

	NONE		

5. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) governed by the Education Corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write **None**.

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps Taken to Avoid Conflict of Interest
	NONE			
Please write "None" if applicable. Do not leave this space blank.	NONE			

Marie Gaines 7/11/19

Signature Date

Please note that this document is considered a public record and as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.

[redacted]

Disclosure of Financial Interest by a Current or Proposed Charter School Education Corporation Trustee

Trustee Name:

Elame Ruiz López

Name of Charter School Education Corporation (for an unmerged school, this is the Charter School Name):

International Leadership Charter High School

1. List all positions held on the education corporation board (e.g., president, treasurer, parent representative).

2. Is the trustee an employee of any school operated by the Education Corporation?
   ✓ **Yes** ____ **No**

   If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Is the trustee an employee or agent of the management company or institutional partner of the charter school(s) governed by the Education Corporation?
   ____ **Yes** ✓ **No**

   Start date 1/2005
   Salary - See attached

   If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) governed by the Education Corporation during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself
N/A			
Please write "None" if applicable. Do not leave this space blank.			

5. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) governed by the Education Corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write **None**.

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps Taken to Avoid Conflict of Interest
	NONE		NA	
Please write "None" if applicable.			*Do not leave this space blank.*	

Dr. Elaine Ruiz Lopez — 7/11/19

Signature — Date

Please note that this document is considered a public record and as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.

[redacted]

Trusteee Financial Disclosure

July 31, 2019

1. **Position: Chief Executive Officer**

2. **Responsibilities:** Oversight of Academic, Financial and Organizational compliance and legal matters and reporting to SUNY CSI

3. **Start Date**: January 11, 2006

4. **Salary**: $226, 500.00

Entry 8 BOT Table

Last updated: 07/22/2019

1. SUNY AUTHORIZED charter schools are required to provide information for VOTING Trustees only.
2. REGENTS, NYCDOE, and BUFFALO BOE AUTHORIZED charter schools are required to provide information for all VOTING and NON VOTING trustees.

1. Current Board Member Information (Enter info for each BOT member)

	Trustee Name and Email Address	Position on the Board	Committee Affiliations	Voting Member Per By Laws (Y/N)	Number of Terms Served	Start Date of Current Term (MM/DD/YYYY)	End Date of Current Term (MM/DD/YYYY)	Board Meetings Attended During 2018 19
1	Doreen Bermudez	Secretary	Academic Governance	Yes	4	09/01/2018	09/30/2019	8
2	Vagnes De La Rosa	Chair	Academic Governance Finance	Yes	2	09/01/2017	09/30/2018	10
3	Anny Rivas	Treasurer	Finance	Yes	1	02/1/2019	09/30/2020	6
4	Dr. Elaine Ruiz Lopez	Other	Academic Finance Governance Compliance	No	13	09/1/2018	09/30/2020	10
5	Maria Garcia	Trustee/Member	Academic Parent Advisory Council	Yes	4	09/1/2018	09/30/2020	9
6	Addy Rivas	Parent Rep	Parent Advisory Council	Yes	1	09/01/2018	09/30/2020	8
7	[redacted]	Parent Rep	Parent Advisory Council	Yes	1	09/01/2018	09/30/2020	8
8								
9								

1a. Are there more than 9 members of the Board of Trustees? No

2. INFORMATION ABOUT MEMBERS OF THE BOARD OF TRUSTEES

1. SUNY-AUTHORIZED charter schools provide response relative to VOTING Trustees only.
2. REGENTS, NYCDOE, and BUFFALO BOE-AUTHORIZED charter schools provide a response relative to all trustees.

a. Total Number of BOT Members on June 30, 2019	7
b.Total Number of Members Added During 2018 19	3
c. Total Number of Members who Departed during 2018 19	2
d.Total Number of members in 2018 19, as set by in Bylaws, Resolution or Minutes	7

3. Number of Board meetings held during 2018-19 10

4. Number of Board meetings scheduled for 2019-20 10

Thank you.

Entry 10 Enrollment and Retention of Special Populations

Created: 07/25/2019 • Last updated: 07/30/2019

Instructions for Reporting Enrollment and Retention Strategies

Describe the efforts the charter school has made in 2018 19 toward meeting targets to attract and retain enrollment of students with disabilities, English language learners/Multilingual learners, and students who are economically disadvantaged. In addition, describe the school's plans for meeting or making progress toward meeting its enrollment and retention targets in 2019 20.

INTERNATIONAL LEADERSHIP CHARTER HIGH SCHOOLSection Heading

Recruitment/Attraction Efforts Toward Meeting Targets

	Describe Recruitment Efforts in 2018 19	Describe Recruitment Plans in 2019 20
Economically Disadvantaged	Scheduling regular weekly Open Houses through the Enrollment Lottery date, April 3, 2019. Further emphasizing the school’s strong academic record and working with students living in poverty. Scheduling school tours during open houses and orientation sessions.	Continue the weekly Open Houses through the Enrollment Lottery date. Advertising at bus shelters and throughout MTA in the poorest sections of the Bronx. Scheduling school tours during open houses and orientation sessions.
English Language Learners/Multilingual Learners	Full page student advertisements in the NYC Spanish Language Newspaper. Targeting efforts at middle schools in District 10 that have bilingual programs and a large ELL population. Advertising in Spanish at bus shelters and throughout MTA throughout the Bronx.	Continued Full page advertisements in the NYC Spanish Language Newspaper and increasing Spanish language ads and press releases. Increasing Advertisements in Spanish at bus shelters and throughout MTA throughout the Bronx. Continue Targeting efforts at middle schools in District 10 that have bilingual programs and large ELL population. In collaboration with Parent Advisory Council distributing information at churches and to neighbors and community centers.
Students with Disabilities	Scheduling regular weekly Open Houses through the Enrollment Lottery date, April 3, 2019. In collaboration with the CSE sharing our recruitment and enrollment information for interested parents of SWD. Increasing advertising in publications with significant readership and providing targeted information and orientation sessions for parents of students' with disabilities.	Continue Increasing advertising in publications with significant readership and providing targeted information and orientation sessions for parents of students' with disabilities.

Retention Efforts Toward Meeting Targets

	Describe Retention Efforts in 2018 19	Describe Retention Plans in 2019 20
Economically Disadvantaged	In collaboration with Parent Advisory Council and School Leadership Team maintaining frequent communication and scheduling monthly meetings with parents of students who are economically disadvantaged to discuss issues and challenges that require our attention.	Continued collaboration with Parent Advisory Council and School Leadership Team maintaining frequent communication and scheduling monthly meetings with parents of students who are economically disadvantaged.
English Language Learners/Multilingual Learners	In collaboration with Parent Advisory Council and School Leadership Team maintaining frequent communication and scheduling monthly meetings with parents of students who are ELL to discuss issues and challenges that require our attention and issues and increased support for students who are linguistically and culturally diverse. Promoting school wide events that are culturally relevant to our diverse student body.	In collaboration with Parent Advisory Council and School Leadership Team maintaining frequent communication and scheduling monthly meetings with parents of students who are ELL to discuss issues and challenges that require our attention and issues and increased support for students who are linguistically and culturally diverse. Establishing a student advisory council with representatives of ELL students who will address any issues related to students who are linguistically and culturally diverse. Continue to Promote school wide events that are culturally relevant to our diverse student body that are inclusive.
Students with Disabilities	Incorporating retention needs of SWD for ongoing PD among faculty addressing topics that range from differentiating instruction to scaffolding of instructions and grading practices. Increased observation of faculty and targeted engagement of strategies for SWD.	Continue increasing awareness of retention needs of SWD during Faculty PD on topics that range from differentiating instruction to scaffolding of instructions, grading practices and intervention strategies. Increased observation of faculty and targeted engagement of strategies for SWD. Establishing a student advisory council with representatives of SWD to assure that the needs of this unique group is being addressed.

Entry 11 Classroom Teacher and Administrator Attrition

Last updated: 07/25/2019

Report changes in teacher and administrator staffing.

Instructions for completing the Classroom Teacher and Administrator Attrition Tables

Charter schools must complete the tables titled 2018-2019 Classroom Teacher and Administrator Attrition to report changes in teacher and administrator staffing during the 2018-2019 school year. Please provide the full time equivalent (FTE) of staff on June 30, 2018; the FTE for any departed staff from July 1, 2018 through June 30, 2019; the FTE for added staff from July 1, 2018 through June 30, 2019; and the FTE of staff added in newly created positions from July 1, 2018 through June 30, 2019 using the tables provided.

1. Classroom Teacher Attrition Table

	FTE Classroom Teachers on 6/30/18	FTE Classroom Teachers Departed 7/1/18 6/30/19	FTE Classroom Teachers Filling Vacant Positions 7/1/18 6/30/19	FTE Classroom Teachers Added in New Positions 7/1/18 6/30/19	FTE of Classroom Teachers on 6/3019
	15	2	2	0	18

2. Administrator Position Attrition Table

	FTE Administrative Positions on 6/30/18	FTE Administrators Departed 7/1/18 6/30/19	FTE Administrators Filling Vacant Positions 7/1/18 6/30/19	FTE Administrators Added in New Positions 7/1/18 6/30/19	FTE Administrative Positions on 6/30/19
	4	0	1	1	4

3. Tell your school's story

Charter schools may provide additional information in this section of the Annual Report about their respective teacher and administrator attrition rates as some teacher or administrator departures do not reflect advancement or movement within the charter school networks. Schools may provide additional detail to reflect a teacher's advancement up the ladder to a leadership position within the network or an administrator's movement to lead a new network charter school.

(No response)

4. Charter schools must ensure that all prospective employees receive clearance through the NYSED Office of School Personnel Review and Accountability (OSPRA) prior to employment. After an employee has been cleared, schools are required to maintain proof of such clearance in the file of each employee. For the safety of all students, charter schools must take immediate steps to terminate the employment of individuals who have been denied clearance. Once the employees have been terminated, the school must terminate the request for clearance in the TEACH system.

Have all employees have been cleared through the NYSED TEACH system?

Yes

5. For perspective or current employees whose clearance has been denied, have you terminated their employment and removed them from the TEACH system?

	Not Applicable

Thank you

International Leadership Charter High School

2019-2020 SCHOOL-WIDE CALENDAR

SEPTEMBER	4	First Day of School for 9th Grade
	10	First Day of School for 10th Grade
	11	First Day of School for 11th Grade
	12	First Day of School for 12th Grade
OCTOBER	14	**Columbus Day: School Closed**
	16	PSAT 10th & 11th Grade – No School for 12th Grade 9th Grade regular schedule
	17	Progress Reports Mailed Home
	21	College Applications Personal Statements FINAL Draft Due
PUERTO RICAN HERITAGE MONTH		
NOVEMBER	2	SAT Exam – Registered Students ONLY
	11	Assessment Week
	13	Mailing College Applications: Post Office March
	8	**Professional Development: School Closed**
	11	**ILCHS Veteran's Day Observance: School Closed**
	12-15	International Education Week
	15	College Prep/SUNY Application Submission Deadline
	18	Report Cards Mailed Home
	27	Student Gratitude Luncheon
	28	**Thanksgiving Break: School Closed**
	29	**Thanksgiving Break: School Closed**
	TBD	Leadership & Government Week
	TBD	9th Grade Parent Teacher Conference 5-7pm (Doors Close at 6:15pm)
	TBD	10th Grade Parent Teacher Conference 5-7pm (Doors Close at 6:15pm)
DECEMBER	7	Sat Exam – Registered Students ONLY
	9	11th & 12th Grade Parent Teacher Conference 5-7pm (Doors Close at 6:15pm)
	8	ACT Exam – Registered
	15	Progress Reports Mailed Home
	20	**Winter Recess Begins; School Closed**
JANUARY	3	Classes resume for all grades
	20	**Martin Luther King Jr. Day Observed: School Closed**
	13-17	Assessment Week
	21	Report Cards Mailed Home
	29-30	9th Grade Parent Teacher Conference 5-7pm (Doors Close at 6:15pm)

International Leadership Charter High School

2019-2020 SCHOOL-WIDE CALENDAR

BLACK HISTORY MONTH AND DR.MARTIN LUTHER KING CELEBRATION		
FEBRUARY	31	10th Grade Parent Teacher Conference 5-7pm (Doors Close at 6:15pm)
	6	11th & 12th Grade Parent Teacher Conference 5-7pm (Doors Close at 6:15pm)
	14	100 Days of School Celebration
	16	Chinese New Year
	18	**President's Day: School Closed**
	27	Dominican Republic Independence Day
MARCH	2	Progress Reports Mailed Home
	TBA	Senior Class Trip
	10	SAT Exam – Registered Students Only
	22	**Professional Development: School Closed**
	26-29	Assessment Week
APRIL	12-19	**Spring Recess: School Closed**
	22	Classes Resume
	23	Report Cards Mailed Home
	14	ACT Exam – Registered Students Only
	24	9th Grade Parent Teacher Conference 5-7pm (Doors Close at 6:15pm)
	25	10th Grade Parent Teacher Conference 5-7pm (Doors Close at 6:15pm)
	29	11th & 12th Grade Parent Teacher Conference 5-7pm (Doors Close at 6:15pm)
MAY	5	Cinco De Mayo
	5	SAT Exam – Registered Students ONLY
	10	Progress Reports Mailed Home
	20	Regents Prep Program Begins
	27	**Memorial Day Observed: School Closed**
JUNE	1	SAT Exam – Registered Students ONLY
	18	ACT Exam – Registered students ONLY
	18-26	**REGENTS EXAMINATIONS**
	28	12th Grade Graduation Ceremony

Total Number of Days of Instruction = 180

INTERNATIONAL LEADERSHIP CHARTER HIGH SCHOOL

BRONX, NEW YORK

AUDITED FINANCIAL STATEMENTS

REPORT REQUIRED BY GOVERNMENT AUDITING STANDARDS

AND

INDEPENDENT AUDITOR'S REPORTS

JUNE 30, 2019
(With Comparative Totals For 2018)

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INDEPENDENT AUDITOR'S REPORT

Board of Trustees
International Leadership Charter High School

Report on the Financial Statements

We have audited the accompanying financial statements of International Leadership Charter High School, which comprise the statement of financial position as of June 30, 2019, and the related statements of activities and changes in net assets, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of International Leadership Charter High School as of June 30, 2019, and the changes in its net assets and its cash flows for the year then ended, in accordance with accounting principles generally accepted in the United States of America.

Report on Summarized Comparative Information

We have previously audited International Leadership Charter High School's June 30, 2018 financial statements, and we expressed an unmodified opinion on those audited financial statements in our report dated November 1, 2018. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2018 is consistent, in all material respects, with the audited financial statements from which it has been derived.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated November 1, 2019 on our consideration of International Leadership Charter High School's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering International Leadership Charter High School's internal control over financial reporting and compliance.

Mengel, Metzger, Barr & Co. LLP

Rochester, New York
November 1, 2019

INTERNATIONAL LEADERSHIP CHARTER HIGH SCHOOL

STATEMENT OF FINANCIAL POSITION

JUNE 30, 2019
(With Comparative Totals For 2018)

ASSETS	June 30, 2019	June 30, 2018
CURRENT ASSETS		
Cash	$ 403,873	$ 71,488
Grants and other receivables	-	341,857
Prepaid expenses	34,001	45,208
TOTAL CURRENT ASSETS	437,874	458,553
PROPERTY AND EQUIPMENT		
Building	17,939,969	17,910,505
Land	2,530,000	2,530,000
Furniture and fixtures	292,309	292,309
Computers and equipment	149,654	131,801
	20,911,932	20,864,615
Less accumulated depreciation and amortization	1,922,573	1,409,022
	18,989,359	19,455,593
OTHER ASSETS		
Restricted cash	3,080,371	2,788,286
Cash in escrow	75,222	75,222
Security deposit	130,599	130,599
	3,286,192	2,994,107
TOTAL ASSETS	$ 22,713,425	$ 22,908,253
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts payable	$ 645,372	$ 672,998
Accrued expenses	126,084	118,241
Accrued interest payable	582,202	591,377
Due to officer	-	4,250
Line of credit	43,513	94,952
Bonds payable - current portion	425,000	365,000
Deferred revenue	169,578	3,334
TOTAL CURRENT LIABILITIES	1,991,749	1,850,152
OTHER LIABILITIES		
Bonds payable, net of unamortized bond issuance costs	18,538,071	18,929,304
TOTAL LIABILITIES	20,529,820	20,779,456
NET ASSETS, without donor restrictions	2,183,605	2,128,797
TOTAL LIABILITIES AND NET ASSETS	$ 22,713,425	$ 22,908,253

The accompanying notes are an integral part of the financial statements.

INTERNATIONAL LEADERSHIP CHARTER HIGH SCHOOL

STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS

YEAR ENDED JUNE 30, 2019
(With Comparative Totals For 2018)

	Without donor restrictions	
	Year ended June 30,	
	2019	2018
Revenue, gains, and other support:		
Public school district		
Resident student enrollment	$ 5,418,789	$ 4,928,365
Students with disabilities	250,480	474,609
Grants and contracts		
State and local	2,123	-
Federal - Title and IDEA	312,870	255,394
Federal - Other	4,339	-
TOTAL REVENUE, GAINS AND OTHER SUPPORT	5,988,601	5,658,368
Expenses:		
Program services:		
Regular education	4,008,353	3,402,541
Special education	821,185	748,349
TOTAL PROGRAM SERVICES	4,829,538	4,150,890
Management and general	1,166,777	1,588,867
TOTAL OPERATING EXPENSES	5,996,315	5,739,757
DEFICIT FROM SCHOOL OPERATIONS	(7,714)	(81,389)
Support and other revenue:		
Contributions	21,937	-
Interest income	35,941	5,809
Miscellaneous income	4,644	79,463
TOTAL SUPPORT AND OTHER REVENUE	62,522	85,272
CHANGE IN NET ASSETS	54,808	3,883
Net assets at beginning of year	2,128,797	2,124,914
NET ASSETS AT END OF YEAR	$ 2,183,605	$ 2,128,797

The accompanying notes are an integral part of the financial statements.

INTERNATIONAL LEADERSHIP CHARTER HIGH SCHOOL

STATEMENT OF FUNCTIONAL EXPENSES

YEAR ENDED JUNE 30, 2019
(With Comparative Totals For 2018)

		Year ended June 30,							
		2019							2018
		Program Services			Supporting Services				
	Number of positions	Regular Education	Special Education	Sub-total	Management and general	Fundraising and special events	Sub-Total	Total	Total
Personnel services costs:									
Administrative staff personnel	12	$ 470,781	$ 117,695	$ 588,476	$ 196,159	$ -	$ 196,159	$ 784,635	$ 692,667
Instructional personnel	26	1,024,212	189,078	1,213,290				1,213,290	1,099,509
TOTAL SALARIES AND STAFF	38	1,494,993	306,773	1,801,766	196,159		196,159	1,997,925	1,792,176
Fringe benefits & payroll taxes		196,592	49,148		81,913	-	81,913	327,653	296,207
Retirement		476		245,740	198		198		730
Legal Service			119	595	119,938	-	119,938		131,142
Accounting / audit services		-			152,129	-	152,129	793	124,159
Other purchased / professional / consulting services		310,820	77,705		129,509	-	129,509	152,129	479,828
Building and land rent / lease / facility finance interest		818,280	151,062	388,525	242,336	-	242,336	518,034	1,224,361
Repairs & maintenance		49,564	9,150	969,342	14,678	-	14,678	1,211,678	131,630
Insurance		77,930	19,482	97,412	32,471	-	32,471	73,392	124,296
Utilities		59,198	10,929	58,714	17,532	-	17,532	129,883	101,393
Supplies / materials		103,506	19,108	70,127	-	-		87,659	75,719
Equipment / furnishings		11,533	2,883	122,614	4,805	-	4,805	122,614	21,012
Staff development		65,666	16,416	14,416	27,361	-	27,361	19,221	116,780
Marketing / recruitment		38,259	7,063	82,082	-	-		109,443	26,423
Technology		44,991	11,248	56,239	18,747	-	18,747	45,322	83,773
Food service		200,486	37,012	237,498	-	-	-	74,986	277,452
Student services		126,147	23,288	149,435	-	-		237,498	117,257
Office expense		44,845	11,211	56,056	18,686	-	18,686	149,435	96,188
Depreciation		346,815	64,025	410,840	102,711	-	102,711	74,742	497,389
Other		18,252	4,563	22,815	7,604	-	7,604	30,419	21,842
		$ 4,008,353	$ 821,185	$ 4,829,538	$ 1,166,777	$ -	$ 1,166,777	$ 5,996,315	$ 5,739,757

The accompanying notes are an integral part of the financial statements.

INTERNATIONAL LEADERSHIP CHARTER HIGH SCHOOL

STATEMENT OF CASH FLOWS

YEAR ENDED JUNE 30, 2019
(With Comparative Totals For 2018)

	Year ended June 30,	
	2019	2018
CASH FLOWS - OPERATING ACTIVITIES		
Change in net assets	$ 54,808	$ 3,883
Adjustments to reconcile change in net assets to net cash provided from operating activities:		
Depreciation	513,551	497,389
Amortization of bond issuance costs included in interest expense	33,767	33,767
Contribution of amount due to officer	(4,250)	-
Changes in certain assets and liabilities affecting operations:		
Grants and other receivables	341,857	(92,730)
Prepaid expenses	11,207	(45,208)
Accounts payable	(35,440)	230,064
Accrued expenses	7,843	21,304
Accrued interest payable	(9,175)	(6,854)
Deferred revenue	166,244	(271,873)
NET CASH PROVIDED FROM OPERATING ACTIVITIES	1,080,412	369,742
CASH FLOWS - INVESTING ACTIVITIES		
Purchases of property and equipment	(39,503)	(56,506)
(Increase) decrease in restricted cash	(292,085)	16,978
Increase in cash in escrow	-	(5,172)
NET CASH USED FOR INVESTING ACTIVITIES	(331,588)	(44,700)
CASH FLOWS - FINANCING ACTIVITIES		
Repayments on line of credit	(51,439)	(3,866)
Repayment of bonds payable	(365,000)	(290,000)
NET CASH USED FOR FINANCING ACTIVITIES	(416,439)	(293,866)
NET INCREASE IN CASH	332,385	31,176
Cash at beginning of year	71,488	40,312
CASH AT END OF YEAR	$ 403,873	$ 71,488

INTERNATIONAL LEADERSHIP CHARTER HIGH SCHOOL

STATEMENT OF CASH FLOWS, Cont'd

YEAR ENDED JUNE 30, 2019
(With Comparative Totals For 2018)

	Year ended June 30,	
	2019	2018
SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION		
Cash paid for interest	$ 1,206,655	$ 1,188,817
NON-CASH OPERATING AND INVESTING ACTIVITY		
Property and equipment purchases included in accounts payable	$ 7,814	$ 258,853
NON-CASH OPERATING AND FINANCING ACTIVITY		
Contribution of amount due to officer	$ 4,250	$ -

The accompanying notes are an integral part of the financial statements.

NOTE A: THE CHARTER SCHOOL AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Charter School

International Leadership Charter High School (the "Charter School"), is an education corporation operating as a charter school in Bronx, New York. The Charter School opened in 2006 with a charter granted by the New York City Department of Education. On June 10, 2015, the New York City Department of Education granted the Charter School a provisional charter valid for a term of five years through June 30, 2020 and renewable upon expiration. In October 2017, the Charter School's charter was transferred to the Board of Regents of the University of the State of New York. The Charter School's provisional charter under the Board of Regents of the University of the State of New York is valid through June 30, 2020 and is renewable upon expiration.

The Charter School's mission is to prepare the young men and women of the Bronx for not only the demands of higher education, but also for leading lives of meaning. This teaching philosophy provides powerful learning experiences that stress engagement, discovery, and the active application of learning to the world around us.

Classification of net assets

To ensure observance of limitations and restrictions placed on the use of resources available to the Charter School, the accounts of the Charter School are maintained in accordance with the principles of accounting for not-for-profit organizations. This is the procedure by which resources are classified for reporting purposes into net asset groups, established according to their nature and purpose. Accordingly, all financial transactions have been recorded and reported by net asset group.

The assets, liabilities, activities, and net assets are classified based on the existence or absence of donor or grantor-imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

Net Assets Without Donor Restrictions

Net assets available for use in general operations and not subject to donor (or certain grantor) restrictions. The Board of Trustees has discretionary control to use these in carrying on operations in accordance with the guidelines established by International Leadership Charter High School.

Net Assets With Donor Restrictions

Net assets subject to donor (or certain grantor) imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. Donor-imposed restrictions are released when a restriction expires, that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both. The Charter School had no net assets with donor restrictions at June 30, 2019 or 2018.

Revenue and support recognition

Revenue from state and local governments resulting from the Charter School's charter status and based on the number of students enrolled is recorded when services are performed in accordance with the charter agreement.

Revenue from federal, state and local government grants and contracts are recorded by the Charter School when qualifying expenditures are incurred and billable.

NOTE A: THE CHARTER SCHOOL AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Cont'd

Contributions are recognized as revenue in the year the pledge is received and documented.

Contributions

Contributions received are recorded in the appropriate class of net assets depending on the existence of any donor restrictions. A contribution that is received and expended in the same year for a specific purpose is classified as revenue without donor restrictions.

Contributions are recorded as restricted support if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is, when a stipulated purpose restriction is accomplished, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities and changes in net assets as net assets released from restrictions.

Cash

Cash balances are maintained at a financial institution located in New York and are insured by the FDIC up to $250,000 at that institution. In the normal course of business, the cash account balances at any given time may exceed insured limits. However, the Charter School has not experienced any losses in such accounts and does not believe it is exposed to significant risk in cash.

Cash in escrow

The Charter School maintains cash in an escrow account in accordance with the terms of its charter agreement. The amount in escrow was $75,222 at both June 30, 2019 and 2018. The escrow funds are restricted to fund legal and other costs related to the dissolution of the Charter School, should this become necessary.

Grants and other receivables

Grants and other receivables are stated at the amount management expects to collect from outstanding balances. Management provides for probable uncollectible amounts based on its assessment of the current status of individual receivables from grants, agencies and others. Balances that are still outstanding after management has used reasonable collection efforts are written off against the allowance for doubtful accounts. There was no allowance for doubtful accounts at June 30, 2019 or 2018.

Property and equipment

Property and equipment are recorded at cost. Depreciation is computed using the straight-line method on a basis considered adequate to depreciate the assets over their estimated useful lives which range from five to thirty-nine years.

Security deposits

The Charter School was party to a lease agreement that expired in August 2016. As part of the lease agreement, the Charter School remitted $142,737 to the landlord as a security deposit. At the conclusion of the lease in August 2016, $16,338 was applied to various expenses charged by the landlord. The remaining balance of $126,399 is due from the landlord. The Charter School will pursue legal action for the return of the security deposit, and therefore, no allowance has been recorded.

NOTE A: THE CHARTER SCHOOL AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Cont'd

Bond issuance costs

Bond issuance costs, which consist of deferred financing charges, are stated at cost and are amortized over the term of the bonds which vary from 5 to 30 years through various dates up to July 2046.

Deferred revenue

The Charter School records grant revenue as deferred revenue until it is expended for the purpose of the grant at which time it is recognized as revenue.

Tax exempt status

The Charter School is a tax-exempt organization under section 501(c)(3) of the Internal Revenue Code and applicable state regulations and, accordingly, is exempt from federal and state taxes on income.

The Charter School files Form 990 tax returns in the U.S. federal jurisdiction. The tax returns for the years ended June 30, 2016 through June 30, 2019 are still subject to potential audit by the IRS. Management of the Charter School believes it has no material uncertain tax positions and, accordingly, it has not recognized any liability for unrecognized tax benefits.

Contributed services

The Charter School receives contributed services from volunteers to serve on the Board of Trustees. In addition, the Charter School received transportation services that were provided for the students by the local district. The Charter School was unable to determine a value for these services.

Marketing and recruiting costs

The Charter School expenses marketing costs as they are incurred. Total marketing and recruiting costs were $45,322 and $26,423 for the years ended June 30, 2019 and 2018, respectively.

Use of estimates in the preparation of financial statements

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

Comparatives for year ended June 30, 2018

The financial statements include certain prior year summarized comparative information in total but not by net asset class or functional classification. Such information does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States of America. Accordingly, such information should be read in conjunction with the Charter School's financial statements for the year ended June 30, 2018, from which the summarized information was derived.

NOTE A: THE CHARTER SCHOOL AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Cont'd

Change in accounting principle

During August 2016 FASB issued Accounting Standards Update No. 2016-14 "*Not-for-Profit Entities (Topic 958) Presentation of Financial Statements of Not-for-Profit Entities*". The main provisions of ASU 2016-14 require a Not-For-Profit (NFP) to:

1) Present on the face of the balance sheet amounts for two classes of net assets at the end of the period, rather than for the currently required three classes. That is, an NFP will report amounts for *net assets with donor restrictions* and *net assets without donor restrictions,* as well as the currently required amount for total net assets.

2) Present on the face of the statement of activities the amount of the change in each of the two classes of net assets (noted in item 1) rather than that of the required three classes as in prior years. An NFP would continue to report the currently required amount of the change in total net assets for the period.

3) Continue to present on the face of the statement of cash flows the net amount for operating cash flows using either the direct or indirect method of reporting but no longer require the presentation or disclosure of the indirect method (reconciliation) if using the direct method.

4) Provide enhanced disclosures about:

   a) Composition of net assets with donor restrictions at the end of the period and how the restrictions affect the use of resources.

   b) Qualitative information that communicates how an NFP manages its liquid resources available to meet cash needs for general expenditures within one year of the balance sheet date.

   c) Quantitative information, and additional qualitative information, that communicates the availability of an NFP's financial assets at the balance sheet date to meet cash needs for general expenditures within one year of the balance sheet date. Availability of a financial asset may be affected by (1) its nature, (2) external limits imposed by donors, grantors, laws, and contracts with others, and (3) internal limits imposed by governing board decisions.

   d) Amounts of expenses by both their natural classification and their functional classification. That analysis of expenses is to be provided in one location.

   e) Method(s) used to allocate costs among program and support functions.

ASU 2016-14 is effective for financial statements beginning after December 15, 2017 and was applied retrospectively except for disclosures regarding liquidity and availability of resources, which are presented only for the current year. There was no effect on total assets or changes in net assets. The Charter School has adopted the amendments effective July 1, 2018.

NOTE A: THE CHARTER SCHOOL AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Cont'd

New accounting pronouncements

Revenue from contracts with customers

In May 2014, the Financial Accounting Standards Board ("FASB") issued a new standard related to revenue recognition. Under the standard, revenue is recognized when a customer obtains control of promised goods or services in an amount that reflects the consideration the entity expects to receive in exchange for those goods or services. For nonpublic entities, the guidance in this new standard is effective for annual reporting periods beginning after December 15, 2018, and interim reporting periods within annual reporting periods beginning after December 15, 2019. The Charter School is currently evaluating the provisions of this standard to determine the impact the new standard will have on the Charter School's financial position or results of operations.

Leases

In February 2016, the FASB issued a new standard related to leases to increase transparency and comparability among entities by requiring the recognition of right-of-use ("ROU") assets and lease liabilities on the statement of financial position. Most prominent among the changes in the standard is the recognition of ROU assets and lease liabilities by lessees for those leases classified as operating leases under current U.S. GAAP. For nonpublic entities, the guidance in this new standard is effective for fiscal years beginning after December 15, 2019, and interim periods within fiscal years beginning after December 15, 2020. Recently an exposure draft was issued that would delay the ASU from the initial timetable to take effect for fiscal years beginning after December 15, 2020, and for interim periods within fiscal years beginning after December 15, 2021. The Charter School is currently evaluating the provisions of this standard to determine the impact the new standard will have on the Charter School's financial position or results of operations.

Reclassifications

Certain prior year amounts have been reclassified to conform with the current year presentation.

Subsequent events

The Charter School has conducted an evaluation of potential subsequent events occurring after the statement of financial position date through November 1, 2019, which is the date the financial statements are available to be issued. Except as described in Note G, no subsequent events requiring disclosure were noted.

NOTE B: LIQUIDITY AND AVAILABILITY

The Charter School regularly monitors liquidity required to meet its operating needs and other contractual commitments. The Charter School's main source of liquidity is its cash accounts.

For purposes of analyzing resources available to meet general expenditures over a 12-month period, the Charter School considers all expenditures related to its ongoing activities of education and public service as well as the conduct of services undertaken to support those activities to be general expenditures.

In addition to financial assets available to meet general expenditures over the next 12 months, the Charter School operates with a balanced budget and anticipates collecting sufficient revenue to cover general expenditures not covered by donor-restricted resources. The Charter School also has available a $100,000 line of credit, with remaining availability of approximately $56,000 at June 30, 2019, to use if necessary.

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of the statement of financial position date, comprise the following at June 30, 2019:

	Amount
Cash	$ 403,873
Total financial assets available to management for general expenditures within one year	$ 403,873

A portion of the bond fund detailed in Note E will be used to pay the bond payment due in July 2019 as described in Note G.

NOTE C: NET ASSETS

Net assets without donor restrictions are as follows:

	June 30,	
	2019	2018
Undesignated	$ 2,157,317	$ 1,967,508
Invested in property and equipment, net of related debt	26,288	161,289
	$ 2,183,605	$ 2,128,797

NOTE D: RELATED PARTY TRANSACTIONS

The Charter School received an advance of $8,000 from the chief executive officer during the year ended June 30, 2017. The advance was non-interest bearing and had no set repayment terms. During the year ended June 30, 2019, the related party forgave the remaining amount due as a contribution to the Charter School. At June 30, 2018, $4,250 was due to the related party.

NOTE E: RESTRICTED CASH

In accordance with the loan agreements for the 2013 and 2016 Bonds described at Note G, the Charter School is required to maintain certain reserves. The following is a summary of the fund reserves held at June 30, 2019 and 2018:

	June 30,	
	2019	2018
Bond fund	$ 1,023,074	$ 902,370
Earnings fund	18,388	14,372
Project fund	307,629	307,381
Reserve fund	1,582,308	1,564,163
Repair and replacement fund	148,972	-
	$ 3,080,371	$ 2,788,286

NOTE F: LINE OF CREDIT

The Charter School has a $100,000 line of credit agreement with a bank. The line of credit calls for an annual interest rate equal to the Wall Street Journal Prime Rate plus .75% for an effective rate of 6.25% at June 30, 2019. At June 30, 2019 and 2018, there was $43,513 and $94,952 respectively, outstanding under this arrangement.

NOTE G: BONDS PAYABLE

On March 21, 2013, Build NYC Resource Corporation provided construction and permanent financing through the issuance of $17,750,000 in Tax-Exempt Revenue Bonds (the "Series 2013 Bonds"). Principal is due at varying amounts annual through maturity on July 1, 2043. The proceeds from the sale of the bonds, together with other available funds were used to: (i) refinance or reimburse the Charter School for certain costs of acquiring, constructing, renovating, equipping, and furnishing its future educational facility; (ii) fund the service reserve fund established under the indenture in an amount equal to the debt service reserve fund requirement of the bonds; (iii) cover interest on the bonds during construction, for a period of 16 months; and (iv) pay certain costs of issuing the Series 2013 Bonds. Interest on the bonds is payable semiannually, computed on the basis of a 360-day year of twelve 30-day months.

On July 15, 2016, Build NYC Resource Corporation provided $2,905,000 in Tax-Exempt Revenue Bonds (the "Series 2016A Bonds"), with interest calculated at 6.25% per annum, and $395,000 in Taxable Revenue Bonds (the "Series 2016B Bonds"), with interest calculated at 5%, for a total of $3,300,000 (collectively, the "2016 Series Bonds"), for renovations and equipment purchases, establishing reserve accounts, and for costs related to the issuance of the bonds. Provisions of the debt provide for payments of interest only on the Series 2016A Bonds through June 2022, then principal and interest payments through maturity (July 1, 2046), payments of interest only on the Series 2016B Bonds through July 2018, and then principal and interest payments through maturity (July 1, 2021).

NOTE G: BONDS PAYABLE, Cont'd

Interest payments are due semi-annually on January 1 and July 1 of each year. These bonds are secured by the pledge and assignment to the Trustee of the Trust Estate for the benefit of the holders of the Bonds. The obligations of the Charter School under the loan agreement are secured by the mortgages assigned to the Trustee for the benefit of the holders of the Bonds.

Bonds payable are summarized as follows:

	June 30,	
	2019	2018
2013 tax exempt bonds at 5.00% per annum, interest paid semiannually, principal paid annually. Bonds mature July 1, 2023.	$ 1,780,000	$ 2,085,000
2013 tax exempt bonds at 5.75% per annum, interest only payments through July 2023, then interest and principal payments through maturity in July 2033.	5,360,000	5,360,000
2013 tax exempt bonds at 6.00% per annum, interest only payments through July 2033, then interest and principal payments through maturity in July 2043.	9,470,000	9,470,000
2016 taxable revenue bonds at 5.00% per annum, interest only payments through July 2018, then interest and principal payments through maturity in July 2021.	335,000	395,000
2016 tax exempt bonds at 6.25% per annum, interest only payments through June 2022, then interest and principal payments through maturity in July 2046.	2,905,000	2,905,000
	19,850,000	20,215,000
Less unamortized bond issuance costs	(886,929)	(920,696)
	18,963,071	19,294,304
Less current portion of bonds payable	425,000	365,000
	$ 18,538,071	$ 18,929,304

NOTE G: BONDS PAYABLE, Cont'd

Future maturities of bonds payable are as follows:

Year ending June 30,	Amount
2020	$ 425,000
2021	450,000
2022	475,000
2023	425,000
2024	445,000
Thereafter	17,630,000
	$ 19,850,000

Under the terms of the bonds payable, the Charter School is required, among other things, to maintain certain financial covenants and operating ratios. As of June 30, 2019, the Charter School was not in compliance with certain of these covenants. By letter dated November 1, 2019, the Bond Trustee waived the requirements of these covenants for the year ended June 30, 2019.

Total bond issuance costs of $1,029,890 are being amortized over the life of the bonds. Interest expense, inclusive of bond issuance cost amortization of $33,767, was $1,197,480 and $1,215,735 for the years ended June 30, 2019 and 2018, respectively.

NOTE H: OPERATING LEASE

The Charter School leased office equipment under a non-cancelable lease which expired in December 2018. The Charter School had several other leases which expired at various dates during the year ended June 30, 2018. The was no significant lease expense for the year ended June 30, 2019. Total lease expense for the year ended June 30, 2018 was approximately $12,000.

NOTE I: RETIREMENT PLAN

The Charter School sponsors a 403(b) retirement plan covering all regular employees. All employees are immediately eligible to begin making voluntary contributions. The Plan allows for the Charter School to make a discretionary contribution to the plan. The Charter School contributed approximately $1,000 for the years ended June 30, 2019 and 2018.

NOTE J: CONTINGENCY

Certain grants and contracts may be subject to audit by funding sources. Such audits might result in disallowance of costs submitted for reimbursement by the Charter School. Management is of the opinion that such disallowances, if any, will not have a material effect on the accompanying financial statements. Accordingly, no amounts have been provided in the accompanying financial statements for such potential claims.

NOTE K: CONCENTRATIONS

At June 30, 2019, no grants or other receivables are due from New York State relating to certain grants. As of June 30, 2018, approximately 100% of grants and other receivables are due from New York State relating to certain grants.

For both of the years ended June 30, 2019 and 2018, 95% of total operating revenue and support came from per-pupil funding provided by New York State. The per-pupil rate is set annually by the State based on the school district in which the Charter School's students are located.

NOTE L: RENEWAL PROCESS

The Charter School is currently in the process of renewing its charter as granted by the New York State Board of Regents. The charter currently expires effective June 30, 2020. The renewal process includes review by the State University of New York Charter Schools Institute ("CSI") of various operational and governance aspects, including fiscal health and internal controls, board governance, and academic performance. The Charter School has submitted its application for renewal. Upon review of the application and results, CSI will determine if the charter should be renewed and if so, for how long. Successful charter renewals can range from one to five years. At this time, management of the Charter School expects the charter to be renewed.

NOTE M: FUNCTIONAL EXPENSES

The financial statements report certain categories of expenses that are attributed to more than one program or supporting function. Therefore, expenses require allocation on a reasonable basis that is consistently applied. All expenses that are allocated to more than one program or supporting function (including salaries, benefits, purchased services, occupancy costs, and depreciation) are allocated on the basis of estimates of time, effort and usage.

INTERNATIONAL LEADERSHIP CHARTER HIGH SCHOOL

REPORT REQUIRED BY GOVERNMENT AUDITING STANDARDS

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Board of Trustees
International Leadership Charter High School

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of International Leadership Charter High School, which comprise the statement of financial position as of June 30, 2019, and the related statements of activities and changes in net assets, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements and have issued our report thereon dated November 1, 2019.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered International Leadership Charter High School's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of International Leadership Charter High School's internal control. Accordingly, we do not express an opinion on the effectiveness of International Leadership Charter High School's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether International Leadership Charter High School's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain matters that we reported to management of International Leadership Charter High School in a separate letter dated November 1, 2019.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Mengel, Metzger, Barr & Co. LLP

Rochester, New York
November 1, 2019

INTERNATIONAL LEADERSHIP CHARTER HIGH SCHOOL

ADVISORY COMMENT LETTER

JUNE 30, 2019

November 1, 2019

To the Board of Trustees
International Leadership Charter High School

In planning and performing our audit of the financial statements of International Leadership Charter High School (the "Charter School") as of and for the year ended June 30, 2019, in accordance with auditing standards generally accepted in the United States of America, we considered the Charter School's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Charter School's internal control. Accordingly, we do not express an opinion on the effectiveness of the Charter School's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Charter School's financial statements will not be prevented, or detected and corrected, on a timely basis. A reasonable possibility exists when the likelihood of an event occurring is either reasonably possible or probable as defined as follows:

- *Reasonably possible*. The chance of the future event or events occurring is more than remote but less than likely.

- *Probable*. The future event or events are likely to occur.

Our consideration of internal control was for the limited purpose described in the first paragraph of this letter and was not designed to identify all deficiencies in internal control that might be material weaknesses. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that were not identified.

During the course of our audit of the financial statements of the Charter School as of June 30, 2019 and for the year then ended, we observed the Charter School's significant accounting policies and procedures and certain business, financial and administrative practices. As a result of our observations, we suggest you consider the following comment which we do not consider to be a significant deficiency or material weakness:

Title Grant Submissions

During our 2019 audit, we noted no issues with grant revenues or expenditures however we noted some areas of the FS-25 submitted for reimbursement on the Charter School's Title I grant were not prepared in accordance with the instructions for the FS-25.

Recommendation

We suggest the Charter School ensure it adheres to the instructions on all grant forms filed in order to maintain grant compliance.

Status of matters included in our letter as of June 30, 2018, dated November 1, 2018

Payroll Procedures

During our 2018 audit, we noted internal controls over the payroll function could be improved by incorporating additional segregation of duties.

Recommendation

We suggest the payroll function be segregated to further utilize the financial consultant to improve the necessary checks and balances. As the largest expense of the Charter School, and involving all employees, payroll is a common area for errors and omissions to occur due to the number of calculations involved. Better segregation of duties will enhance controls to detect and correct any such errors and omissions on a timely basis and provide for much improved safeguarding of assets.

Status at June 30, 2019

During our 2019 audit, we noted the payroll procedures as described in the financial policies and procedures manual were being followed.

Finance Committee Minutes

During our 2018 audit, we noted minutes of meetings held by the Finance Committee were not readily available.

Recommendation

We recommend minutes of all Board committees be maintained. The current Form 990 inquires if all committee meetings were documented as well as meetings of the governing body. Keeping minutes of all meetings is also an indication of good governance.

Status as of June 30, 2019

During our 2019 audit, we noted finance committee minutes were not readily available but were ultimately provided for our review. We continue to recommend minutes of all Board committee meetings be maintained and accessible to the pertinent parties.

Financial Policies and Procedures Manual

During our 2018 audit, we noted that several policies stated in the Financial Policies and Procedures Manual ("FPPM") were not always followed in practice. Our testing identified the following areas where operational practices did not always follow the FPPM:

- Three written bids must be obtained for procurement of furnishings, equipment, and technology items exceeding $5,000;
- A copy of the monthly bank reconciliation must be provided for the review and approval by the CEO on a monthly basis;
- Maintain all supporting documents (purchase request form, purchase order, invoice, packing slips, receipts, etc.) as described in the "Processing Accounts Payable" section of the FPPM;
- Purchase request forms should be submitted and approved prior to procurement for any costs of $500 or more. In the event of unforeseen expenditures when it is not feasible to secure a purchase request form, subsequent review and reconciliation of the payment to the invoice should be made and proper approval obtained. This includes expenses paid with the debit card.

Recommendation

While we understand there was transition in the finance department as well as revisions of the FPPM during the year, we recommend the proper procedures are followed as documented in the newly updated FPPM.

Status as of June 30, 2019

During our 2019 audit, we noted bank reconciliations were reviewed and approved by the CEO. We also noted supporting documentation and pre-approved purchase request forms were provided for all purchases tested, including expenses paid with the debit card. We noted some delays in providing supporting receipts for debit card purchases, however, these supporting receipts were ultimately made available for our review. We also noted two instances of purchases over $5,000 that were not bid out in the current year as the Charter School used the same vendors as used in the previous year.

* * * * *

This communication is intended solely for the information and use of Management, Finance Committee Members and Board Members and is not intended to be and should not be used by anyone other than these specified parties.

The purpose of this communication is solely to describe the scope of our testing of internal control over financial reporting and the results of that testing. This communication is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering International Leadership Charter High School's internal control over financial reporting. Accordingly, this communication is not suitable for any other purpose.

We appreciate the outstanding cooperation from your staff that our personnel received during the audit of the Charter School's financial statements. Should you have any questions or comments, please contact Jackie Lee or Kevin Kopp.

Very truly yours,

Mengel, Metzger, Barr & Co. LLP

MENGEL, METZGER, BARR & CO. LLP