Entry 1 School Information and Cover Page (New schools that were not open for instruction for the 2018-19 school year are not required to complete or submit an annual report this year).

Created: 06/26/2019 • Last updated: 07/25/2019

Please be advised that you will need to complete this cover page (including signatures) before all of the other tasks assigned to you by your authorizer are visible on your task page. While completing this cover page task, please ensure that you select the correct authorizer **(as of June 30, 2019)** or you may not be assigned the correct tasks.

BASIC INFORMATION

a. SCHOOL NAME (Select name from the drop down menu)	OPPORTUNITY CHARTER SCHOOL
a1. Popular School Name (Optional)	(No response)
b. CHARTER AUTHORIZER (As of June 30th, 2019) Please select the correct authorizer as of June 30, 2019 or you may not be assigned the correct tasks.	NYCDOE Authorized Charter School
c. DISTRICT / CSD OF LOCATION	NYC CSD 3
d. DATE OF INITIAL CHARTER	05/2004
e. DATE FIRST OPENED FOR INSTRUCTION	09/2004

f. APPROVED SCHOOL MISSION (Regents, NYCDOE, and Buffalo BOE authorized schools only)

MISSION STATEMENT

The mission of Opportunity Charter School is to provide youth who suffer from complex learning disabilities with intensive early intervention that is responsive to their individual needs and fosters academic excellence, emotional stability, and social acceptance that prepares them to be successful in college or a career setting.

g. KEY DESIGN ELEMENTS (Regents, NYCDOE, and Buffalo BOE authorized schools only)

KEY DESIGN ELEMENTS (Brief heading followed by a description of each Key Design Elements (KDE). KDEs are those general aspects of the school that are innovative or unique to the school's mission and goals, are core to the school's overall design, and are critical to its success. The design elements may include a specific content area focus; unique student populations to be served; specific educational programs or pedagogical approaches; unique calendar, schedule, or configurations of students and staff; and/or innovative organizational structures and systems.

Variable 1	Variable 1 Inclusion for All: Opportunity Charter School (OCS) is dedicated to serving all students regardless of academic background. In order to serve a population of diverse learners OCS has adopted a whole child approach to education. The school places a heavy focus not only on academics but also on socio emotional development and citizenship. With a licensed learning specialist and social worker in each grade, OCS focuses on the individual learner, developing strong Individualized Educational Plans (I.E.P.s) for students with disabilities and catering to the individual student regardless of academic need. Classes follow an ICT or self contained model dependent on the needs of the learners and small group instruction is also available to all students within their classes.
Variable 2	Variable 2 Rigorous Standards Based Curriculum: Opportunity Charter School (OCS) uses curriculum that is grounded in the mission of our school to ensure that students with moderate to severe learning disabilities will have access to a high quality public education, preparing them to succeed after high school and make a lasting contribution to society. Opportunity Charter School's curriculum was carefully selected to meet the needs of our unique population as well as align to Common Core Learning Standards (CCLS), each curricular program went through a rigorous review process before being adopted by OCS to ensure it had strong researched backed success. All of our curricular choices align with our key design elements by providing challenging, engaging content that promotes

	deeper learning while building foundational skills and allowing instruction to be tailored to each student’s unique learning profile. Core curriculum was also selected to show attention to inquiry, questioning techniques, assessments, and performance tasks. The units follow the instructional shifts of the CCLS and build on higher order thinking skills. In addition to core curriculum OCS also provides students with a rigorous intervention and/or enrichment program dependent on individual needs in the areas of numeracy and literacy to ensure students meet and exceed grade level expectations despite entry gaps in learning.
Variable 3	Variable 3 Student Led Instruction: Opportunity Charter School (OCS) places strong academic focus on student engagement. In order to ensure all students are actively engaged in their own learning process, students follow the inquiry model of instruction in class. Teachers are trained to introduce class discussion that is led by students through Depth of Knowledge (DOK) questioning techniques while following a gradual release model. They become knowledgeable about their students' instructional needs and work to ensure that students are performing at their highest potential. Teachers also facilitate student learning by engaging them in rigorous and meaningful discussions about the content. In order to ensure excellence, teachers submit weekly lesson plans early so direct supervisors can review and offer feedback. After each observation, teachers are provided with targeted and specific feedback based on school's priority areas.
Variable 4	Variable 4 College and Career Focus: All students are supported through the college and career process beginning in grade 6. In middle school, students engage in Career Day and discuss college and career goals in advisory classes. In high school, students attend advisory classes weekly to help them prepare for college and also get individualized college counseling with the college counselor and career coordinator. Students visit two and four year institutions in upstate New York. Students also explore Career and Technical Education programs within New York City. OCS is among the highest performing high schools in New York City when it comes to graduation rates for students qualifying under Title I, students of color, and students with IEPs. To ensure the success of all students OCS also has numerous community partnerships, providing students with internships in trade fields. OCS also provides high school students with the opportunity to earn college credits prior to high school graduation.
Variable 5	Variable 5 Citizenship: Opportunity Charter School is committed to the education of the whole child. Through Youth Communications advisory groups, restorative practices, and providing a social worker to each grade Opportunity Charter School ensures that every

	student is provided with a well rounded education that ensures success in life. The school also provides students with many community building assemblies and events to ensure its students understand social responsibility and their role as model citizens of their communities and the school community.
Variable 6	Variable 6 Teacher Training and Growth: Opportunity Charter School is committed to staff development and growth. As such the school provides rigorous teacher training. Beginning each school year all staff goes through a 4 9 (dependent on individual need) day training program. Once the school year begins, enriching professional development is offered to all staff on Friday afternoons as well as numerous teacher meetings that take place after school Monday Thursday. OCS utilizes academic consultants and in house staff to coach and support teachers through observations, coaching meetings, and model lessons. In workshops and meetings teachers focus specifically on prioritizing school wide initiatives, implementing strategies, and collecting and analyzing student work using specific protocols. All teachers are also provided with direct supervisors who are experts in pedagogy and their subject area in order to ensure they are fully supported in their professional growth. For this reason many teaching staff at OCS have been promoted to directors and administrators in their departments over the years.
Variable 7	(No response)
Variable 8	(No response)
Variable 9	(No response)
Variable 10	(No response)

Need additional space for variables	No
h. SCHOOL WEB ADDRESS (URL)	www.ocsny.org
i. TOTAL MAX APPROVED ENROLLMENT FOR THE 2018-19 SCHOOL YEAR (exclude Pre-K program enrollment)	420

j. TOTAL STUDENT ENROLLMENT ON JUNE 30, 2019 (exclude Pre-K program enrollment) 420

k. GRADES SERVED IN SCHOOL YEAR 2018-19 (does not include Pre-K program students)

Check all that apply

Grades Served	6, 7, 8, 9, 10, 11, 12

l1. DOES THE SCHOOL CONTRACT WITH A CHARTER OR EDUCATIONAL MANAGEMENT ORGANIZATION? No

FACILITIES INFORMATION

m. FACILITIES

Does the school maintain or operate multiple sites?

	No, just one site.

School Site 1 (Primary)

m1. SCHOOL SITES

Please provide the following information for site 1.

	Physical Address	Phone Number	District/CSD	Grades Served at Site (K 5, 6 9, etc.)	Receives Rental Assistance for Which Grades (If yes, enter the appropriate grades. If no, enter No).
Site 1	240 West 113th Street	212 866 6137	NYC CSD 3	6 12	No

m1a. Please provide the contact information for Site 1.

	Name	Work Phone	Alternate Phone	Email Address
School Leader	Leonard Goldberg	[redacted]		
Operational Leader	Donna O'Brien			
Compliance Contact	Anthony Rivera			
Complaint Contact	Anthony Rivera			
DASA Coordinator	Allison Jensen			
Phone Contact for After Hours Emergencies	Anthony Rivera			

m1b. Is site 1 in public (co-located) space or in private space?

Co located Space

m1c. Please list the terms of your current co-location.

	Date school will leave current co location	Is school working with NYCDOE to expand into current space?	If so, list year expansion will occur.	Is school working with NYCDOE to move to separate space?	If so, list the proposed space and year planned for move	School at Full Capacity at Site
Site 1	N/A	No		No		Yes

IF LOCATED IN PRIVATE SPACE IN NYC OR IN DISTRICTS OUTSIDE NYC

m1d. Upload a current Certificate of Occupancy (COO) and the annual Fire Inspection Report for school site 1 if located in private space in NYC or located outside of NYC .

Site 1 Certificate of Occupancy (COO)

(No response)

Site 1 Fire Inspection Report

(No response)

CHARTER REVISIONS DURING THE 2018-19 SCHOOL YEAR

n1. Were there any revisions to the school's charter during the 2018-19 school year? (Please include approved or pending material and non-material charter revisions).	No

ATTESTATION

o. Individual Primarily Responsible for Submitting the Annual Report.

Name	Donna O'Brien
Position	Chief of Staff
Phone/Extension	[redacted]
Email	[redacted]

p. Our signatures (Executive Director/School Leader/Head of School and Board President) below attest that all of the information contained herein is truthful and accurate and that this charter school is in compliance with all aspects of its charter, and with all pertinent Federal, State, and local laws, regulations, and rules. We understand that if any information in any part of this report is found to have been deliberately misrepresented, that will constitute grounds for the revocation of our charter. Check YES if you agree and then use the mouse on your PC or the stylist on your mobile device to sign your name).

Yes

Signature, Head of Charter School

Signature, President of the Board of Trustees

Date 2019/07/26

Thank you.

Entry 2 NYS School Report Card Link

Last updated: 06/26/2019

OPPORTUNITY CHARTER SCHOOL

1. CHARTER AUTHORIZER (As of June 30th, 2019) (For technical reasons, please re select authorizer name from the drop down menu).	NYCDOE Authorized Charter School
2. NEW YORK STATE REPORT CARD **Provide a direct URL or web link to the most recent New York State School Report Card for the charter school (See https://reportcards.nysed.gov/).** **(Charter schools completing year one will not yet have a School Report Card or link to one. Please type "URL is not available" in the space provided.)**	https://data.nysed.gov/profile.php?instid=800000057639

Entry 3 Progress Toward Goals

Created: 10/30/2019 • Last updated: 11/01/2019

PROGRESS TOWARD CHARTER GOALS

Board of Regents authorized and NYCDOE authorized charter schools only. Complete the tables provided. List each goal and measure as contained in the school's currently approved charter, and indicate whether the school has met or not met the goal. Please provide information for all goals by November 1st.

1. ACADEMIC STUDENT PERFORMANCE GOALS

If performance data is not available by August 1st, please state this in the last column and update by November 1st.

2018-19 Progress Toward Attainment of Academic Goals

	Academic Student Performance Goal	Measure Used to Evaluate Progress Toward Attainment of Goal	Goal Met or Not Met	Indicate if data is not available. If/when available, Describe Efforts School Will Take If Goal Is Not Met
Academic Goal 1	Due to the status of the renewal charter (in essence, there are no goals in the charter because OCS and DOE could not agree on the charter and submission to the Regents, though one was proposed by OCS), the school continues to monitor student progress on internally administered assessments and on individual learning goals. The school also reviews progress against standard charter goals for Chancellor Authorized schools and against metrics provided through the NYCDOE Quality Guide, with particular			

	attention to school performance on value added, comparison group metrics.			
Academic Goal 2				
Academic Goal 3				
Academic Goal 4				
Academic Goal 5				
Academic Goal 6				
Academic Goal 7				
Academic Goal 8				
Academic Goal 9				
Academic Goal 10				

2. Do have more academic goals to add? (No response)

2018-19 Progress Toward Attainment of Academic Goals

	Academic Student Performance Goal	Measure Used to Evaluate Progress Toward Attainment of Goal	Goal Met or Not Met	If Not Met, Describe Efforts School Will Take
Academic Goal 11				
Academic Goal 12				
Academic Goal 13				
Academic Goal 14				
Academic Goal 15				
Academic Goal 16				
Academic Goal 17				
Academic Goal 18				
Academic Goal 19				
Academic Goal 20				

3. Do have more academic goals to add? (No response)

2018-19 Progress Toward Attainment of Academic Goals

	Academic Student	Measure Used to	Goal Met, Partially	If Not Met, Describe

	Performance Goal	Evaluate Progress Toward Attainment of Goal	Met, or Not Met	Efforts School Will Take
Academic Goal 21				
Academic Goal 22				
Academic Goal 23				
Academic Goal 24				
Academic Goal 25				
Academic Goal 26				
Academic Goal 27				
Academic Goal 28				
Academic Goal 29				
Academic Goal 30				
Academic Goal 31				
Academic Goal 32				
Academic Goal 33				

Academic Goal 34				
Academic Goal 35				
Academic Goal 36				
Academic Goal 37				
Academic Goal 38				
Academic Goal 39				
Academic Goal 40				

4. ORGANIZATIONAL GOALS

2018-19 Progress Toward Attainment of Organizational Goals

	Organizational Goal	Measure Used to Evaluate Progress	Goal Met or Not Met	If Not Met, Describe Efforts School Will Take
Org Goal 1				
Org Goal 2				
Org Goal 3				
Org Goal 4				
Org Goal 5				
Org Goal 6				

Org Goal 7				
Org Goal 8				
Org Goal 9				
Org Goal 10				
Org Goal 11				
Org Goal 12				
Org Goal 13				
Org Goal 14				
Org Goal 15				
Org Goal 16				
Org Goal 17				
Org Goal 18				
Org Goal 19				
Org Goal 20				

5. Do have more organizational goals to add? (No response)

6. FINANCIAL GOALS

2018-19 Progress Toward Attainment of Financial Goals

	Financial Goals	Measure Used to Evaluate Progress	Goal Met or Not Met	If Not Met, Describe Efforts School Will Take
Financial Goal 1				
Financial Goal 2				
Financial Goal 3				
Financial Goal 4				
Financial Goal 5				

7. Do have more financial goals to add? (No response)

2018-19 Progress Toward Attainment of Financial Goals

	Financial Goals	Measure Used to Evaluate Progress	Goal Met or Not Met	If Not Met, Describe Efforts School Will Take
Financial Goal 6				
Financial Goal 7				
Financial Goal 8				
Financial Goal 9				
Financial Goal 10				

Thank you.

Entry 4 Expenditures per Child

Created: 07/23/2019 • Last updated: 07/25/2019

OPPORTUNITY CHARTER SCHOOLSection Heading

Financial Information

This information is required of ALL charter schools. Provide the following measures of fiscal performance of the charter school in Appendix B (Total Expenditures and Administrative Expenditures Per Child):

1. Total Expenditures Per Child

To calculate **'Total Expenditures per Child'** take total expenditures (from the unaudited 2018-19 Schedule of Functional Expenses) and divide by the year end FTE student enrollment. (Integers Only. No dollar signs or commas).

Note: The information on the Schedule of Functional Expenses on pages 41–43 of the Audit Guide can help schools locate the amounts to use in the two per pupil calculations: Audit Guide available within the portal or on the NYSED website at: http://www.p12.nysed.gov/psc/regentsoversightplan/otherdocuments/auditguide2018.pdf.

Line 1: Total Expenditures	12019317
Line 2: Year End FTE student enrollment	420
Line 3: Divide Line 1 by Line 2	28617

2. Administrative Expenditures per Child

To calculate **'Administrative Expenditures per Child'** To calculate "Administrative Expenditures per Child" first *add* together the following:

1. Take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the unaudited 2018 19 Schedule of Functional Expenses)

2. Any contracted administrative/management fee paid to other organizations or corporations

3. Take the total from above and divide it by the year end FTE enrollment. The relevant portion that must be included in this calculation is defined as follows:

Administrative Expenditures: Administration and management of the charter school includes the activities and personnel of the offices of the chief school officer, the finance or business offices, school operations personnel, data management and reporting, human resources, technology, etc. It also includes those administrative and management services provided by other organizations or corporations on behalf of the charter school for which the charter school pays a fee or other compensation. Do not include the FTE of personnel whose role is to directly support the instructional program.

Notes:
The information on the Schedule of Functional Expenses on pages 41–43 of the Audit Guide can help schools locate the amounts to use in the two per pupil calculations: http://www.p12.nysed.gov/psc/AuditGuide.html.
Employee benefit costs or expenditures should not be reported in the above calculations.

Line 1: Relevant Personnel Services Cost (Row)	720175
Line 2: Management and General Cost (Column)	584898
Line 3: Sum of Line 1 and Line 2	1305073
Line 5: Divide Line 3 by the Year End FTE student enrollment	3107

Thank you.

Opportunity Charter School

Financial Report
June 30, 2019

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RSM

RSM US LLP

Independent Auditor's Report

To the Board of Directors
Opportunity Charter School

Report on the Financial Statements

We have audited the accompanying financial statements of Opportunity Charter School (the Charter School), which comprise the statement of financial position as of June 30, 2019, the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Charter School as of June 30, 2019, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

RSM US LLP is the U.S. member firm of RSM International, a global network of independent audit, tax, and consulting firms. Visit rsmus.com/aboutus for more information regarding RSM US LLP and RSM International.

Emphasis of Matter
As discussed in Note 1 to the financial statements, the Charter School adopted Financial Accounting Standards Board (FASB) Accounting Standards Update (ASU) 2016-14, *(Not-for-Profit Entities (Topic 958): Presentation of Financial Statements of Not-for-Profit Entities,)* during the year ended June 30, 2019. The adoption of the standard resulted in additional footnote disclosures and changes to the classification of net assets and disclosures relating to net assets. The adoption was retrospectively applied to July 1, 2017; the earliest year presented. Our opinion is not modified with respect to this matter.

As further discussed in Note 9 to the financial statements, the Charter School's authorizer, the New York City Department of Education, has recommended renewal of the charter effective July 1, 2017 with the condition that the Charter School eliminate grades six, seven and eight. The Charter School has challenged this condition in court and the Charter School is continuing to operate all grades. Our opinion is not modified with respect to this matter.

Report on Summarized Comparative Information
We have previously audited the Charter School's 2018 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated October 31, 2018. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2018, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Other Reporting Required by *Government Auditing Standards*
In accordance with *Government Auditing Standards*, we have also issued our report dated October 30, 2019 on our consideration of the Charter School's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Charter School's internal control over financial reporting and compliance.

RSM US LLP

New York, New York
October 30, 2019

Opportunity Charter School

Statement of Financial Position
June 30, 2019
(with summarized comparative information as of June 30, 2018)

		2019		2018
Assets				
Cash and cash equivalents	**$**	**1,788,391**	$	2,064,881
Restricted cash		**76,203**		76,089
Accounts receivable		**238,198**		363,794
Prepaid expenses and other		**227,354**		243,984
Property and equipment, net		**334,430**		439,605
Total assets	**$**	**2,664,576**	$	3,188,353
Liabilities and Net Assets				
Liabilities:				
Accounts payable and accrued expenses	**$**	**1,092,934**	$	1,039,394
Due to funder		**13,527**		13,527
Deferred rent		**18,393**		20,505
Capital lease obligations		**9,250**		23,347
Commitments and contingencies		**-**		-
Total liabilities		**1,134,104**		1,096,773
Net assets:				
Without donor restrictions		**1,530,472**		2,091,580
Total net assets		**1,530,472**		2,091,580
Total liabilities and net assets	**$**	**2,664,576**	$	3,188,353

See notes to financial statements.

Opportunity Charter School

Statement of Activities
Year Ended June 30, 2019
(with summarized comparative information for the year ended June 30, 2018)

	2019			2018
	Without Donor Restrictions	**With Donor Restrictions**	**Total**	Summarized Comparative Total
Operating revenue:				
State and local per pupil operating revenue	**$ 11,643,352**	**$ -**	**$ 11,643,352**	$ 11,006,081
Government grants	**537,949**	**-**	**537,949**	605,858
Total operating revenue	**12,181,301**	**-**	**12,181,301**	11,611,939
Operating expenses:				
Program services:				
General education	**3,411,027**	**-**	**3,411,027**	3,415,377
Special education	**7,884,767**	**-**	**7,884,767**	7,001,424
General and administrative	**1,397,918**	**-**	**1,397,918**	1,353,658
Total operating expenses	**12,693,712**	**-**	**12,693,712**	11,770,459
Net deficit from school operations	**(512,411)**	**-**	**(512,411)**	(158,520)
Support and other revenue (expenses):				
Contributions	**15,850**	**-**	**15,850**	20,400
Event income	**-**	**40,344**	**40,344**	51,673
Net assets released from restrictions - satisfaction of purpose restriction	**40,344**	**(40,344)**	**-**	-
Other income	**12,909**	**-**	**12,909**	9,566
Fundraising expenses	**(117,800)**	**-**	**(117,800)**	(123,897)
Total support and other revenue (expenses)	**(48,697)**	**-**	**(48,697)**	(42,258)
Change in net assets	**(561,108)**	**-**	**(561,108)**	(200,778)
Net assets:				
Beginning	**2,091,580**	**-**	**2,091,580**	2,292,358
Ending	**$ 1,530,472**	**$ -**	**$ 1,530,472**	$ 2,091,580

See notes to financial statements.

Opportunity Charter School

Statement of Functional Expenses
Year Ended June 30, 2019
(with summarized comparative information for the year ended June 30, 2018)

	2019							2018
	Program Services			Supporting Services				
	General Education	Special Education	Total Program Services	General and Administrative	Fundraising	Total Supporting Services	Total	Summarized Comparative Total
Salaries	$ 2,128,534	$ 5,108,173	$ 7,236,707	$ 452,288	$ 83,254	$ 535,542	$ 7,772,249	$ 7,114,919
Employee benefits and payroll taxes	740,370	1,775,563	2,515,933	156,843	28,871	185,714	2,701,647	2,303,088
Classroom supplies and other instructional materials	71,838	133,414	205,252	-	-	-	205,252	225,059
Texts and instructional materials	47,476	88,169	135,645	-	-	-	135,645	260,350
Professional development	44,574	82,780	127,354	-	-	-	127,354	143,897
Accounting and financial audit	-	-	-	163,819	-	163,819	163,819	143,029
Computer and other consultants	195,257	296,135	491,392	239,854	1,362	241,216	732,608	730,496
Insurance	1,137	2,112	3,249	129,491	-	129,491	132,740	124,373
Legal and other filling fees	-	-	-	161,986	-	161,986	161,986	103,887
Meetings and conferences	-	-	-	-	-	-	-	9,056
Office equipment and other supplies	3,225	7,739	10,964	61,080	126	61,206	72,170	78,917
Postage and delivery	3,310	7,943	11,253	703	129	832	12,085	15,474
Recruitment and marketing	25,297	56,520	81,817	6,794	2,372	9,166	90,983	127,981
Repairs and maintenance	468	869	1,337	-	-	-	1,337	1,805
Facility costs and utilities	68,014	163,223	231,237	20,863	913	21,776	253,013	239,098
Interest expense	274	659	933	58	11	69	1,002	1,849
Bad debt expense	-	-	-	-	-	-	-	15,002
Depreciation and amortization	81,253	161,468	242,721	4,139	762	4,901	247,622	256,076
	$ 3,411,027	$ 7,884,767	$ 11,295,794	$ 1,397,918	$ 117,800	$ 1,515,718	$ 12,811,512	$ 11,894,356

See notes to financial statements.

Opportunity Charter School

Statement of Cash Flows
Year Ended June 30, 2019
(with summarized comparative information for the year ended June 30, 2018)

		2019		2018
Cash flows from operating activities:				
Change in net assets	**$**	**(561,108)**	$	(200,778)
Adjustments to reconcile change in net assets to net cash used in operating activities:				
Depreciation and amortization		**247,622**		256,076
Loss on disposal of equipment		**2,380**		-
Increase in deferred rent		**(2,112)**		2,336
Changes in operating assets and liabilities:				
Decrease in accounts receivable		**125,596**		29,609
Decrease (increase) in prepaid expenses and other		**16,630**		(37,864)
Increase (decrease) in accounts payable and accrued expenses		**53,540**		(14,069)
Decrease in due to funder		**-**		(159,196)
Net cash used in operating activities		**(117,452)**		(123,886)
Cash flows used in investing activity:				
Acquisition of property and equipment		**(144,827)**		(237,388)
Cash flows used in financing activity:				
Payment on capital lease obligations		**(14,097)**		(13,752)
Net decrease in cash and cash equivalents		**(276,376)**		(375,026)
Cash and cash equivalents:				
Beginning		**2,140,970**		2,515,996
Ending	**$**	**1,864,594**	$	2,140,970
Supplemental disclosure of cash flow information:				
Cash paid during the year for interest	**$**	**1,002**	$	1,849

See notes to financial statements.

Note 1. Principal Business Activity

Opportunity Charter School (the Charter School) is an educational corporation that operates a charter school in the borough and county of Manhattan, New York. The Charter School was granted a charter valid for a term of five years from May 18, 2004 that is renewable by the Board of Regents of the University of the State of New York. In May 2012, the Charter School was awarded its third renewal, which is a five-year renewal, which expired on June 30, 2017. During the year ended June 30, 2018, the Charter School was recommended for a short term renewal of three years for its high school only with conditions consistent with the terms of the renewal application (please refer to Note 10).

The Charter School was established to prepare underserved middle and high school students for higher education, civic involvement and lifelong success through a structured, caring environment of high academic expectations. The Charter School is unique in that each year it accepts an incoming grade of students, more than half of whom have been classified by their previous schools as requiring special education services. Fostering true democratic principles, the Charter School successfully educates all students together in a general education setting.

In fiscal year 2019 and 2018, the Charter School operated classes for students in grades six through twelve.

The New York City Department of Education (NYC DOE) provides free lunches to all students and transportation directly to a majority of the Charter School's students. Such costs are not included in these financial statements.

Note 2. Summary of Significant Accounting Policies

Basis of presentation: The financial statements of the Charter School have been prepared on the accrual basis of accounting in conformity with accounting principles generally accepted in the United States of America (GAAP). The financial statement presentation follows the requirements of the Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 958, Financial Statements of Not-for-Profit Organizations.

The statement of activities includes certain prior-year summarized comparative information in total but not by net asset classification. In addition, the statement of functional expenses includes certain prior-year summarized comparative information in total but not by its functional classification. Such statements do not include sufficient detail to constitute a presentation in conformity with GAAP. Accordingly, such information should be read in conjunction with the Charter School's 2018 financial statements from which the summarized information was derived.

Net assets: Under ASC 958, the Charter School is required to report information regarding its financial position and activities according to two classes of net assets: without donor restrictions and with donor restrictions.

Net assets without donor restrictions represent resources over which the Charter School has discretionary control to use for operations.

Net assets with donor restrictions contain donor-imposed restrictions that require the Charter School to use or expend the assets as specified by the donor.

Note 2. Summary of Significant Accounting Policies (Continued)

Accounting estimates: The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

Cash and cash equivalents: For the purposes of the statement of cash flows, cash and cash equivalents consist of money market accounts and any short-term investments with maturity of 90 days or less (at the time purchased).

The Charter School maintains cash in bank deposit accounts which, at times, may exceed federally insured limits. The Charter School has not experienced any losses in such accounts. The Charter School believes it is not exposed to any significant credit risk on cash and cash equivalents.

The Charter School maintains a separate account, pursuant to its charter agreement, with a balance of $76,203 and $76,089 at June 30, 2019 and 2018, respectively, to pay off expenses in the event of dissolution of the Charter School.

Property and equipment: Property and equipment is recorded at cost and donated assets at their fair values as of the date received. Additions and improvements in excess of $1,000 with an estimated useful life of more than one year are capitalized. Expenditures for maintenance are expensed as incurred. Depreciation and amortization is computed using the straight-line method over the estimated useful lives of the respective assets. The Charter School did not receive any donated equipment during the years ended June 30, 2019 and 2018, respectively.

Revenue recognition: Contributions are recognized as revenue in the year a pledge is received and documented. Contributions and unconditional promises to give are considered to be available for unrestricted use unless specifically restricted by the donor. Amounts received that are designated for future periods or restricted by the donor for specific purposes are reported as support with donor restrictions, which increases that net asset class. When the specified purpose of donor-restricted contributions is met, the net asset is released from restrictions and transferred to net assets without donor restrictions. Contributions of assets other than cash are recorded at their estimated fair value. Revenue from state and local governments resulting from the Charter School's charter status and based on the number of students enrolled is recorded when services are performed in accordance with the charter agreement. Federal funds obligated under a government grant agreement are recorded by the Charter School when the expenditures are incurred and billable to the government or when required services have been provided.

All the Charter School's accounts receivable are expected to be collected within one year. The Charter School estimates an allowance for bad debts based on historical bad debt factors related to the donor's ability to pay and current economic trends. As of June 30, 2019 and 2018, no allowance was deemed necessary.

Contributed services that create or enhance nonfinancial assets, or that require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation, are recorded at fair value in the period received. The Charter School did not receive any donated services for the years ended June 30, 2019 and 2018.

Note 2. Summary of Significant Accounting Policies (Continued)

Functional expenses: The Charter School's program services consist of both general education and special education costs. General education includes costs incurred directly in connection with the Charter School providing a rigorous extended-year college preparatory middle school and high school education. Special education includes costs incurred for the Charter School to provide certain students with additional assistance.

Program services, management and general, and fundraising expenses have been recorded on the statement of functional expenses based on either a direct costing method for those expenses directly attributable to a particular program or supporting service function or on an allocation basis. Such allocations are determined by management and allocated on a reasonable basis that is consistently applied.

All expenses are considered for functional allocation. Any line item that is specifically identifiable to one or more areas (Program and Supporting Services) are coded directly to the respective area. Salary expense is allocated based on estimates of time spent. Taxes and benefits follow the same proportion as salaries, and any other than personal services (OTPS) lines that are incurred by or benefit all staff are given the exact same allocation proportion as salaries. Pupil expenses, and any remaining OTPS expenses for staff that are only in the Program area are allocated fully to Program, and split accordingly to General Education and Special Education based on student FTE population per the Final Pupil Reconciliation for the current audit year.

Income taxes: The Charter School is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code. The Charter School is not classified as a private foundation. The Charter School is subject to taxes on unrelated business income (UBIT), if applicable. For the tax years ended June 30, 2019 and 2018, the Charter School paid 13,354 in UBIT.

Management evaluated the Charter School's tax positions and concluded that the Charter School had taken no uncertain tax positions that require adjustment to the financial statements. Generally, the Charter School is no longer subject to income tax examinations by U.S. federal, state, or local tax authorities for tax years before 2016, which is the standard statute of limitations look-back period.

Subsequent events: The Charter School evaluates events occurring after the date of the financial statements to consider whether or not the impact of such events needs to be reflected and/or disclosed in the financial statements. Such evaluation is performed through the date the financial statements are available to be issued, which was October 30, 2019 for these financial statements.

Recently issued accounting pronouncements: In June 2018, the FASB issued Accounting Standards Update (ASU) 2018-08, *Not-For-Profit Entities (Topic 958): Clarifying the Scope and the Accounting Guidance for Contributions Received and Contributions Made*. The ASU clarifies the guidance for evaluating whether a transaction is reciprocal (i.e., an exchange transaction) or nonreciprocal (i.e., a contribution) and for distinguishing between conditional and unconditional contributions. The ASU also clarifies the guidance used by entities other than not-for-profit to identify and account for contributions made. The ASU has different effective dates for resource recipients and resource providers. Additionally, the ASU provides for earlier effective dates for public business entities. As the Charter School is the resource recipient, the ASU is applicable to contributions received for annual periods beginning after December 15, 2018, and interim periods within annual periods beginning after December 15, 2019. Early adoption is permitted. The Charter School is currently evaluating the impact of the adoption of this guidance on the financial statements.

Note 2. Summary of Significant Accounting Policies (Continued)

In August 2016, the FASB issued ASU 2016-15, *Statement of Cash Flows (Topic 230)*, *Classification of Certain Cash Receipts and Cash Payments*. ASU 2016-15 provides guidance on how certain cash receipts and cash payments should be presented and classified in the statement of cash flows with the objective of reducing existing diversity in practice with respect to these items. ASU 2016-15 is effective for annual periods beginning after December 15, 2018, and therefore, is expected to be adopted by the Charter School for the year ending June 30, 2020. Early adoption is permitted. The Charter School has not evaluated the impact that adoption will have on the statement of cash flows.

In February 2016, the FASB issued ASU 2016-02, *Leases (Topic 842)*. The guidance in this ASU supersedes the leasing guidance in Topic 840, *Leases*. Under the new guidance, lessees are required to recognize lease assets and lease liabilities on the statement of financial position for all leases with terms longer than 12 months. Leases will be classified as either finance or operating, with classification affecting the pattern of expenses recognition in the statement of activities. The new standard is effective for fiscal years beginning after December 15, 2019, including interim periods within those fiscal years. The Charter School has not evaluated the impact of this ASU on the financial statements.

In May 2014, the FASB issued ASU 2014-09, *Revenue from Contracts with Customers (Topic 606).* This new standard will replace all current GAAP guidance on this topic and eliminate all industry-specific guidance. The new revenue recognition standard provides a unified model to determine when and how revenue is recognized. The core principle is that a company should recognize revenue to depict the transfer of promised goods or services to customers in an amount that reflects the consideration for which the entity expects to be entitled in exchange for those goods or services. The guidance provides a five step analysis of transactions to determine when and how revenue is recognized. Enhanced disclosures regarding the nature, amount, timing and uncertainty of revenue and cash flows arising from an entity's contracts with customers are also required. In August 2015, the FASB issued ASU 2015-14, which defers the effective date of ASU 2014-09 for one year, making it effective for the Charter School for annual reporting periods beginning after December 15, 2018, and interim reporting periods within annual reporting periods beginning after December 15, 2019. Early adoption is permitted as of an annual reporting period beginning after December 15, 2016. This guidance can be applied either retrospectively to each period presented or as a cumulative-effect adjustment as of the date of adoption. The Charter School has not yet selected a transition method and is in the process of evaluating the impact of adopting this new accounting standard.

In June 2016, the FASB issued ASU 2016-13, *Financial Instruments – Credit Losses (Topic 326): Measurement of Credit Losses on Financial Instruments*, which creates a new credit impairment standards for financial assets measured at amortized costs and available-for-sale debt securities. The ASU requires financial assets measured at amortized costs (including loans, trade receivables, and held-to-maturity debt securities) to be presented at the net amount expected to be collected, through an allowance for credit losses that are expected to occur over the remaining life of the asset, rather than incurred losses. The measurement of credit losses for newly recognized financial assets (other than certain purchased assets) and subsequent changes in allowance for credit losses are recorded in the statement of activities as the amounts expected to be collected change. The ASU is effective for fiscal years beginning after December, 15, 2020, including interim periods within those fiscal years. Early adoption is permitted for fiscal years beginning after December 15, 2018 and interim periods within those fiscal years. The Charter School is currently evaluating the impact of adopting this new guidance on its financial statements.

Note 2. Summary of Significant Accounting Policies (Continued)

Recently adopted accounting pronouncement: During 2019, the Charter School adopted ASU 2016-14, *Not-for-Profit Entities (Topic 958), Presentation of Financial Statements for Not-for-Profit Entities*, which amends the requirements for financial statements and notes in Topic 958 to require the Charter School to make reporting changes that affect the following:

- Net assets classification and related disclosures
- Additional disclosures useful in assessing liquidity within one year of the statement of financial positon date
- New reporting requirement requirements relating to expenses including disclosure of expenses by both nature and function for all not-for-profit organizations
- Ability to report net investment return without disclosure requirement of components

The Charter School made changes to terminology and classification as described above as well as additional or modified disclosures, particularly Notes 5 and 6. Amounts previously reported for the year ended June 30, 2018 have been reclassified on a retrospective basis to achieve consistent presentation.

Note 3. Property and Equipment, Net

Property and equipment, net, at cost, consists of the following at June 30:

	2019	2018	Estimated Useful Life
Classroom equipment	$ 707,048	$ 997,380	3 years
Classroom furniture	93,224	210,870	5 years
Musical instruments	-	20,776	5 years
Nonclassroom equipment	283,945	800,146	3 to 5 years
Nonclassroom furniture	32,320	81,065	5 years
Equipment obtained under capital leases	64,843	64,843	5 years
Building improvement	207,037	463,199	5 years
	1,388,417	2,638,279	
Less accumulated depreciation and amortization	(1,053,987)	(2,198,674)	
	$ 334,430	$ 439,605	

Note 4. Employee Benefit Plan

The Charter School is a participating employer in the Teachers' Retirement System of the City of New York (the Plan), a cost-sharing multiple-employer public employee retirement system that provides pension benefits for all the teachers and administrative personnel employed by the NYC DOE and certain employees of Charter Schools and the City University of New York. As a participating employer of the Plan, the School is not permitted to withdraw from the Plan.

Employer contributions to the Plan are determined by the Plan's Chief Actuary of the Office of the Actuary in accordance with the State statutes and City laws, and include amounts to reduce the Plan's underfunding. During the years ended June 30, 2019 and 2018, the Charter School contributed $795,393 and $802,081, respectively, to the Plan.

Note 4. Employee Benefit Plan (Continued)

The audited financial statements of the Plan, as of and for the year ended June 30, 2018, reported total assets of $81,582,910,000. The funded status of the Plan as of June 30, 2018, the most recent actuarial valuation date, is as follows:

	Amounts (in Thousands)
Actuarial value of assets	$ 41,015,087
Actuarial accrued liability	69,964,412
Unfunded actuarial accrued liability	$ (28,949,325)
Funded status	58.6%

Note 5. Net Assets With Donor Restrictions

As of June 30, 2019 and 2018, there were no balances in net assets with donor restrictions. During fiscal years 2018 and 2017, the Charter School released $40,344 and $51,673, respectively, from net assets with donor restrictions for various school programs.

Note 6. Liquidity and Availability of Financial Assets

The following reflects the Charter School's financial assets available within one year of the balance sheet date for general expenditures over the next 12 months, reduced by amounts not available for general use because of contractual or donor-imposed restrictions in excess of one year of the balance sheet date, comprise the following as of June 30:

	2019
Cash and cash equivalents	$ 1,788,391
Accounts receivable	238,198
Financial assets available to meet cash needs for general expenditures within one year	$ 2,026,589

The Charter School regularly monitors the cash balance to ensure sufficient liquidity exists to meet its operating needs as well as other commitments and obligations over the next 12 months.

The Charter School receives from the DOE regular and timely cash payments every two months for its Program Services Revenue. The Charter School has never encountered difficulty meeting its short-term cash needs as they arose, and continues to expect that short-term cash flow and meeting cash needs will not be a concern for the Charter School.

Note 7. Obligations Under Capital Lease

During fiscal year 2016, the Charter School leased a new copier and the lease agreement was set to expire in April 2019. At June 30, 2019, the Charter School continued to lease the copier on a month to month basis for a payment of $250 per month.

The Charter School has an additional copier lease agreement that expires in March 2020. At June 30, 2019, the lease requires a monthly payment of $1,050. The original cost of the copier under capital lease was $56,625 with accumulated depreciation of $48,535. The imputed rate of interest is 6%.

The future minimum payments under the above-mentioned leases are as follows:

Year ending June 30:		
2020	$	9,450
Less interest portion		(200)
	$	9,250

Note 8. Facilities

As part of the New York City Chancellor's Charter School Initiative, the NYC DOE has committed space to charter schools within existing public schools. Beginning with fiscal year 2007, the NYC DOE has facilitated Shared Use Agreements with charter schools outlining services and facility offerings to charter schools for a five-year period. Beginning with fiscal year 2012, the NYC DOE renewed the Shared Use Agreement for a five-year period that expired on June 30, 2017. Currently the Charter School awaits the renewal of the Shared Use Agreement from NYC DOE and continues to operate in the same location for fiscal year 2019. The Charter School shares space at a public school building and utilizes approximately 20,800 square feet at no cost to the Charter School.

Note 9. Commitments

During fiscal year 2016, the Charter School entered into a lease agreement for additional classrooms in New York City under an operating lease that expires on April 30, 2021 with an additional five-year renewal option. The Charter School occupied the lease space on April 20, 2016 and the lease is subject to rent escalations. In addition, during fiscal year 2017, the Charter School entered into a lease agreement for its administrative office in New York City under an operating lease that expires on September 30, 2021.

As of June 30, 2019, future aggregate minimum lease payments are as follows:

Years ending June 30:		
2020	$	157,300
2021		149,267
2022		21,947
	$	328,514

Deferred rent consists of the excess of the rental expenses on a straight-line basis over the payments required by the lease. As of June 30, 2019 and 2018, there was $18,393 and $20,505, respectively, of deferred rent obligations included on the statement of financial position.

For the years ended June 30, 2019 and 2018, rent expense amounted to approximately $151,000.

Note 9. Commitments (Continued)

As part of the Charter School's lease agreement, the Charter School was required to pay a security deposit of $46,948 which is included in prepaid expenses and other in the statement of financial position.

Note 10. Contingencies

Certain grants and contracts may be subject to audit by the funding sources. Such audits might result in disallowances of costs submitted for reimbursement. Management is of the opinion that such cost disallowances, if any, will not have a material effect on the accompanying financial statements. Accordingly, no amounts have been provided in the accompanying financial statements for such potential claims.

Various claims and regulatory reviews arise in the ordinary course of the Charter School's activities. Based upon information currently available, management believes that any liability arising therefrom will not materially affect the financial position or operations of the Charter School.

The Charter School's charter was recommended for renewal by its authorizer, the NYC DOE, for three years to June 30, 2020 on the condition that the Charter School close its middle school, grades six through eight. Several parents and the Charter School brought a civil action, challenging the closure condition imposed by the NYC DOE. The suit raises significant questions regarding the NYC DOE's use of one standard to assess the academic standards of all its schools and its continued rejection of alternative measures to judge unique student populations served by schools like the Charter School. The New York State Supreme Court (the Court) issued a Temporary Restraining Order which prevents the NYC DOE from moving forward with any closure action of the middle school until the Court can take a full review of the merits of the many issues raised in the civil lawsuit. As a result, the middle school remains open and operating for the 2019- 2020 school year. The Charter School is legally operating and awaits the appropriate charter renewal agreement to be delivered by its authorizer, the NYC DOE, so it can execute the agreement.

RSM

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Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With *Government Auditing Standards*

To the Board of Directors
Opportunity Charter School

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Opportunity Charter School (the Charter School), which comprise the statement of financial position as of June 30, 2019, the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated October 30, 2019.

Internal Control Over Financial Reporting
In planning and performing our audit of the financial statements, we considered the Charter School's internal control over financial reporting (internal controls) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Charter School's internal control. Accordingly, we do not express an opinion on the effectiveness of the Charter School's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Charter School's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters
As part of obtaining reasonable assurance about whether the Charter School's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

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Purpose of This Report
The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Charter School's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

RSM US LLP

New York, New York
October 30, 2019

Entry 5c Additional Financial Docs

Last updated: 10/30/2019

The additional items listed below should be uploaded if applicable. Please explain the reason(s) if the items are not included. Examples might include: a written management letter was not issued; the school did not expend federal funds in excess of the Single Audit Threshold of $750,000; the corrective action plan will be submitted by the following date (should be no later than 30 days from the submission of the report); etc.

Section Heading

1. Management Letter

(No response)

Explanation for not uploading the Management Letter.	N/A

2. Form 990

(No response)

Explanation for not uploading the Form 990.	Extension Filed by Auditors

3. Federal Single Audit

Note: A copy of the Federal Single Audit must be filed with the Federal Audit Clearinghouse. Please refer to OMB Uniform Guidelines for the federal filing requirements.

(No response)

Explanation for not uploading the Federal Single Audit.	N/A

4. CSP Agreed Upon Procedure Report

(No response)

Explanation for not uploading the procedure report.	N/A

5. Evidence of Required Escrow Account

Note: **For BOR schools chartered or renewed after the 2017-2018 school year, the escrow account per school is $100,000.**

https://nysed_cso_reports.fluidreview.com/resp/118930274/pN6H0Nalce/

Explanation for not uploading the Escrow evidence. (No response)

6. Corrective Action Plan

A **Corrective Action Plan** for Audit Findings and Management Letter Recommendations, which must include:

a. The person responsible
b. The date action was taken, or will be taken
c. Description of the action taken
d. Evidence of implementation (if available)

(No response)

Explanation for not uploading the Corrective Action Plan. N/A

J.P.Morgan

JPMORGAN CHASE BANK, N.A.
10420 HIGHLAND MANOR DRIVE
2ND FLOOR FL3-2213
TAMPA, FL 33610-9128

SEGREGATED DEPOSIT ACCOUNT
August 01, 2019 - August 30, 2019
THE OPPORTUNITY CHARTER SCHOOL INC
Primary Account Number: [redacted]
Number of Checks Enclosed: 0

[redacted]

THE OPPORTUNITY CHARTER SCHOOL INC
LEONARD GOLDBERT / CEO
240 WEST 113TH STREET
NEW YORK, NY 10026

[redacted]

J.P.Morgan

JPMORGAN CHASE BANK, N.A.
10420 HIGHLAND MANOR DRIVE
2ND FLOOR FL3-2213
TAMPA, FL 33610-9128

SEGREGATED DEPOSIT ACCOUNT
August 01, 2019 - August 30, 2019
THE OPPORTUNITY CHARTER SCHOOL INC
Primary Account Number: [redacted]
Number of Checks Enclosed: 0

[redacted]

THE OPPORTUNITY CHARTER SCHOOL INC
LEONARD GOLDBERT / CEO
240 WEST 113TH STREET
NEW YORK, NY 10026

Customer Service Information

Service Center: 1-800-221-3175

ESCROW SUMMARY		
	Current Interest:	$9.69
	Year to Date Interest:	$75.90
	Life to Date Interest:	$1,480.29

GROUP	Number of Accounts	Opening Balance	Total Deposits	Total Withdrawals	Current Interest	Closing Balance
OPPORTUNITY CHARTER SCHOOL	1	$76,212.85	$9.69	$0.00	$9.69	$76,222.54
Totals	**1**	**$76,212.85**	**$9.69**	**$0.00**	**$9.69**	**$76,222.54**

Primary Account [redacted] for THE OPPORTUNITY CHARTER SCHOOL INC

Transactions

Date	Description	Funds Added	Funds Subtracted	Balance
08/01	OPENING BALANCE			$0.00
Totals				$0.00

J.P.Morgan

SEGREGATED DEPOSIT ACCOUNT
August 01, 2019 - August 30, 2019
THE OPPORTUNITY CHARTER SCHOOL INC
Primary Account Number: [redacted]
Number of Checks Enclosed: 0

[redacted]

For Group OPPORTUNITY CHARTER SCHOOL	Client Number	Current Interest	Year to Date Interest	Life to Date Interest	Closing Balance
THE OPPORTUNITY CHARTER SCHOOL	NEW	$9.69	$75.90	$1,480.29	$76,222.54
Total Clients: 1		**$9.69**	**$75.90**	**$1,480.29**	**$76,222.54**

THE OPPORTUNITY CHARTER SCHOOL — Closing Balance $76,222.54

Client # NEW Account [redacted]

Interest Participant	Interest Allocation	Current Interest	Year To Date Interest	Life To Date Interest
THE OPPORTUNITY CHARTER SCHOOL	100.00%	$9.69	$75.90	$1,480.29
Total Participants 01	100.00%	$9.69	$75.90	$1,480.29

Transactions

Date	Description	Funds Added	Funds Subtracted	Balance
08/01	OPENING BALANCE			$76,212.85
08/30	INTEREST PAYMENT	$9.69		$76,222.54
Totals		$9.69		$76,222.54

J.P.Morgan

SEGREGATED DEPOSIT ACCOUNT
August 01, 2019 - August 30, 2019
THE OPPORTUNITY CHARTER SCHOOL INC
Primary Account Number [redacted]
Number of Checks Enclosed: 0

[redacted]

Please examine this statement of account at once. By continuing to use the account, you agree that: (1) the account is subject to the bank's deposit account agreement, and (2) the bank has no responsibility for any error in or improper charge to the account (including any unauthorized or altered check) unless you notify us in writing of this error or charge within sixty days of the mailing or availability of the first statement on which the error or charge appears.

Entry 5d Financial Services Contact Information

Created: 10/30/2019 • Last updated: 11/01/2019

Regents, NYCDOE and Buffalo BOE authorized schools should enter the financial contact information requested and upload the independent auditor's report and internal controls reports as one combined file.

OPPORTUNITY CHARTER SCHOOLSection Heading

1. School Based Fiscal Contact Information

	School Based Fiscal Contact Name	School Based Fiscal Contact Email	School Based Fiscal Contact Phone
	Leonard Goldberg	[redacted]	[redacted]

2. Audit Firm Contact Information

	School Audit Contact Name	School Audit Contact Email	School Audit Contact Phone	Years Working With This Audit Firm
	Salim Chalouh	[redacted]	[redacted]	7

3. If applicable, please provide contact information for the school's outsourced financial services firm.

	Firm Name	Contact Person	Mailing Address	Email	Phone	Years with Firm
	Kiwi Partners Inc.	Anthony Napolitano	[redacted]	[redacted]	[redacted]	17

Opportunity Charter School	Budget Draft Jul '19 - Jun 20
Government Grants	12,731,920.00
Contributed Income	77,000.00
Interest Income	5,000.00
Misc. Income	2,000.00
Total Income	12,815,920.00
Personnel	11,087,670.00
OTPS	1,728,250.00
Total Expense	12,815,920.00
Net Income	**0.00**

Disclosure of Financial Interest by a Current or Proposed Board of Trustees Member – Board of Regents-Authorized Charter Schools

Name:

June Smith

Name of Charter School Education Corporation (the Charter School Name, if the charter school is the only school operated by the education corporation):

Opportunity Charter School

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g. president, treasurer, parent representative).

   Trustee, Chair of Board of Trustees

2. Are you an employee of any school operated by the education corporation?

   ____**Yes** X **No**

   If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

   ____**Yes** X **No**

   If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six-month period prior to such service. If there has been no such interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-3 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of financial interest/transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you
None	None	None	None

5. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write "**None**."

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest
None	None	None	None	None

June Smith 6/18/19

Signature Date

Please note that this document is considered a public record and, as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.

[redacted]

last revised 08/21/2018

Disclosure of Financial Interest by a Current or Proposed Board of Trustees Member – Board of Regents-Authorized Charter Schools

Name:

Alice Cutler

Name of Charter School Education Corporation (the Charter School Name, if the charter school is the only school operated by the education corporation):

Opportunity Charter School

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g. president, treasurer, parent representative).

   Vice-Chair

2. Are you an employee of any school operated by the education corporation?
   ____**Yes** _✓_**No**

   If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

   ____**Yes** _✓_**No**

   If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six-month period prior to such service. If there has been no such interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-3 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of financial interest/transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you
Please write "None" if applicable. Do not leave this space blank.	NONE		

5. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write "**None**."

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest
Please write "None" if inapplicable. Do not leave this space blank. NONE				

Signature

6/26/19
Date

Please note that this document is considered a public record and, as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.

[redacted]

last revised 08/21/2018

Disclosure of Financial Interest by a Current or Proposed Board of Trustees Member – Board of Regents-Authorized Charter Schools

Name:

Tracy Hampton-Fraser

Name of Charter School Education Corporation (the Charter School Name, if the charter school is the only school operated by the education corporation):

Opportunity Charter School

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g. president, treasurer, parent representative).

   Financial chair

2. Are you an employee of any school operated by the education corporation?

   ____**Yes** ✓ **No**

   If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

   ____**Yes** ✓ **No**

   If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six-month period prior to such service. If there has been no such interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-3 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of financial interest/transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you
Please write "None" if applicable. Do not leave this space blank. none			

5. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write "**None**."

none

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest
Please write "None" if applicable. Do not leave this space blank. none				

Signature

Date 6/27/19.

Please note that this document is considered a public record and, as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.

Business Te

Business Ad

E-mail Addre

Home Teleph

Home Addre

[redacted]

last revised 08/21/2018

Disclosure of Financial Interest by a Current or Proposed Board of Trustees Member – Board of Regents-Authorized Charter Schools

Name:

Jonathan Robert Sichel-Outcalt

Name of Charter School Education Corporation (the Charter School Name, if the charter school is the only school operated by the education corporation):

Opportunity Charter School

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g. president, treasurer, parent representative).

2. Are you an employee of any school operated by the education corporation?
   ____ **Yes** _X_ **No**

   If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

   ____ **Yes** _X_ **No**

   If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six-month period prior to such service. If there has been no such interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-3 above, you need not disclose again your employment status, salary, etc.

Date(s)	**Nature of financial interest/transaction**	**Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)**	**Name of person holding interest or engaging in transaction and relationship to you**
NONE			

5. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write "**None**."

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest
Please write "None" if applicable. Do not leave this space blank. None				

Signature Date

Please note that this document is considered a public record and, as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.

Business [redacted]

Business [redacted]

E-mail Ad[redacted]

Home Tel[redacted]

Home Ad[redacted]

last revised 08/21/2018

Disclosure of Financial Interest by a Current or Proposed Board of Trustees Member – Board of Regents-Authorized Charter Schools

Name:

Melba Wilson

Name of Charter School Education Corporation (the Charter School Name, if the charter school is the only school operated by the education corporation):

Opportunity Charter School

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g. president, treasurer, parent representative).

   Trustee

2. Are you an employee of any school operated by the education corporation?
   ____**Yes** ✓ **No**

   If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

   ____**Yes** ✓ **No**

   If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six-month period prior to such service. If there has been no such interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-3 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of financial interest/transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you
Please write "None" if applicable. Do not leave this space blank.	None		

5. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write "**None**."

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest
Please write "None" if applicable. Do not leave this space blank.		NONE		

Signature Date 6/26/19

Please note that this document is considered a public record and, as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.

Business [redacted]

Business [redacted]

E-mail Ad [redacted]

Home Tel [redacted]

Home Ad [redacted]

last revised 08/21/2018

Disclosure of Financial Interest by a Current or Proposed Board of Trustees Member – Board of Regents-Authorized Charter Schools

Name:

ERIC D. LONDON

Name of Charter School Education Corporation (the Charter School Name, if the charter school is the only school operated by the education corporation):

OPPORTUNITY CHARTER SCHOOL

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g. president, treasurer, parent representative).

   MEMBER

2. Are you an employee of any school operated by the education corporation?
   ____**Yes** __X__**No**

   If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

   ____**Yes** _X___**No**

   If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six-month period prior to such service. If there has been no such interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-3 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of financial interest/transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you
	NONE		

5. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write "**None**."

NONE

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest
	NONE			

Eric London 6/24/19

Signature Date

Please note that this document is considered a public record and, as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.

[redacted]

last revised 08/21/2018

Disclosure of Financial Interest by a Current or Proposed Board of Trustees Member – Board of Regents-Authorized Charter Schools

Name:

Antoinette Tamora Adon

Name of Charter School Education Corporation (the Charter School Name, if the charter school is the only school operated by the education corporation):

Opportunity Charter School

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g. president, treasurer, parent representative).

   Trustee

2. Are you an employee of any school operated by the education corporation?
   ____**Yes** __✓__**No**

   If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

   ____**Yes** __✓__**No**

   If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six-month period prior to such service. If there has been no such interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-3 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of financial interest/transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you
Please write "None" if applicable. Do not leave this space blank.	NONE		

5. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write "**None**."

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest
Please write "None" if applicable. Do not leave this space blank.		NA		

Signature _____ Date 7/24/19

Please note that this document is considered a public record and, as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.

Busine [redacted]

Busine

E-mail

Home

Home

last revised 08/21/2018

Disclosure of Financial Interest by a Current or Proposed Board of Trustees Member – Board of Regents-Authorized Charter Schools

Name:

Margaret "Peggy" Culver

Name of Charter School Education Corporation (the Charter School Name, if the charter school is the only school operated by the education corporation):

Opportunity Charter School

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g. president, treasurer, parent representative).

   Trustee

2. Are you an employee of any school operated by the education corporation?
   ____**Yes** ___✓**No**

   If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

   ____**Yes** ✓**No**

   If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six-month period prior to such service. If there has been no such interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-3 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of financial interest/transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you
Please write "None" if inapplicable. Do not leave this space blank.	NONE		

5. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write "**None**."

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest
Please write "None" if applicable. Do not leave this space blank.		NONE		

Peggy Culver
Signature

7/24/19
Date

Please note that this document is considered a public record and, as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.

Business Telephone: NA

Business Address: NA

[redacted]

last revised 08/21/2018

Entry 8 BOT Table

Created: 06/26/2019 • Last updated: 07/23/2019

1. SUNY AUTHORIZED charter schools are required to provide information for VOTING Trustees only.
2. REGENTS, NYCDOE, and BUFFALO BOE AUTHORIZED charter schools are required to provide information for all VOTING and NON VOTING trustees.

1. Current Board Member Information (Enter info for each BOT member)

	Trustee Name and Email Address	Position on the Board	Committee Affiliations	Voting Member Per By Laws (Y/N)	Number of Terms Served	Start Date of Current Term (MM/DD/YYYY)	End Date of Current Term (MM/DD/YYYY)	Board Meetings Attended During 2018 19
1	Melba Wilson	Trustee/Member	Curriculum/Public Relations	Yes	1	09/15/2016	09/30/2019	5 or less
2	Jon Sichel	Trustee/Member	Public Relations	Yes	1	09/14/2017	09/30/2020	6
3	Alice Cutler	Vice Chair	Curriculum	Yes	5	09/15/2016	09/30/2019	7
4	June Smith	Chair	Curriculum/Finance/Public Relations	Yes	3	06/15/2016	06/30/2019	7
5	Peggy Culver	Trustee/Member	Public Relations	Yes	3	06/15/2016	06/30/2019	5 or less
6	Eric London	Trustee/Member	Public Relations	Yes	2	06/30/2018	06/30/2021	6
7	Tamara Adams	Trustee/Member	Curriculum	Yes	1	06/15/2016	06/30/2019	5 or less
8	Tracy Hampton	Treasurer	Finance	Yes	1	10/20/2016	10/31/2019	5 or less
9								

1a. Are there more than 9 members of the Board of Trustees? No

2. INFORMATION ABOUT MEMBERS OF THE BOARD OF TRUSTEES

1. SUNY-AUTHORIZED charter schools provide response relative to VOTING Trustees only.
2. REGENTS, NYCDOE, and BUFFALO BOE-AUTHORIZED charter schools provide a response relative to all trustees.

a. Total Number of BOT Members on June 30, 2019	8
b.Total Number of Members Added During 2018 19	0
c. Total Number of Members who Departed during 2018 19	0
d.Total Number of members in 2018 19, as set by in Bylaws, Resolution or Minutes	5 15

3. Number of Board meetings held during 2018-19 8

4. Number of Board meetings scheduled for 2019-20 10

Thank you.

Entry 9 - Board Meeting Minutes

Last updated: 07/22/2019

Instructions for submitting minutes of the BOT monthly meetings

Regents, NYCDOE, and Buffalo BOE authorized schools must either provide a link to a complete set of minutes that are posted on the charter school website, or upload a complete set of board meeting minutes from July 2018 June 2019, which should match the number of meetings held during the 2018 19 school year.

OPPORTUNITY CHARTER SCHOOL

Are all monthly BOT meeting minutes posted, which should match the number of meetings held during 2018-19 school year, on the charter school's website?	Yes
A. Provide if posted on the charter school's website a URL link to the Monthly Board Meeting Minutes, which should match the number of meetings held during the 2018-19 school year.	http://www.ocsny.org/meeting_minutes_2018_2019.html

Entry 10 Enrollment and Retention of Special Populations

Created: 06/26/2019 • Last updated: 07/24/2019

Instructions for Reporting Enrollment and Retention Strategies

Describe the efforts the charter school has made in 2018 19 toward meeting targets to attract and retain enrollment of students with disabilities, English language learners/Multilingual learners, and students who are economically disadvantaged. In addition, describe the school's plans for meeting or making progress toward meeting its enrollment and retention targets in 2019 20.

OPPORTUNITY CHARTER SCHOOLSection Heading

Recruitment/Attraction Efforts Toward Meeting Targets

	Describe Recruitment Efforts in 2018 19	Describe Recruitment Plans in 2019 20
Economically Disadvantaged	OCS canvases in high traffic areas within the surrounding community in order to market to the economically disadvanatges families and educate them about OCS as an option for their child. All elementary and middle schools in neighboring communities receive our application and promotional materials. These schools are predominantly occupied by economically disadvantaged students. This outreach allows schools throughout NYC to learn about OCS and identify students who will fit well with our structure and community. Families who attend open houses and admissions fairs are sent mailings, e mailed, and called to ensure that potential families are familiar with the school and feel that their questions are answered. Parents and students are invited to one (or more) of our four open house events. These events give families the opportunity to learn about OCS, tour the facilities, and interact with community members.	We will continue the same efforts as in 2019 2020.
English Language Learners/Multilingual Learners	We ensure all of our promotional materials and staff attending recruitment events are available in both English and Spanish. Our in house admissions staff at OCS speak Spanish as well. This allows our Spanish speaking families to understand and feel included in our school community.	We will continue the same efforts as in 2019 2020.
Students with Disabilities	Our promotional materials include information about our extensive Special Education offerings. In addition, all letters that go out to families and other NYC school officials directly state that we recruit students with general education and special education services. We also attempted to build partnerships with Learning Centers that assist students with special education services and provide them with information about the school.	We will continue the same efforts as in 2019 2020.

Retention Efforts Toward Meeting Targets

	Describe Retention Efforts in 2018 19	Describe Retention Plans in 2019 20
Economically Disadvantaged	OCS has a social worker for every grade that provides social emotional support to students. We have a partnership with the Children’s Aid Society where students are provided free medical and dental care, as well as vision screening and eyeglasses at no cost to the families. The CAS program also provides families in need with food, clothing, and financial assistance, as well as supplying other resources to families undergoing hardship. The Children's Aid Society also provides a free enrichment program after school, during holiday breaks, and over the summer at not cost to OCS families.	We will continue the same efforts as in 2019 2020.
English Language Learners/Multilingual Learners	OCS has ESL teachers that provide services to students in and out of the classroom. A significant number of Spanish and French speaking administrative staff provide support to parents of ESL students.	We will continue the same efforts as in 2019 2020.
Students with Disabilities	OCS has a learning specialist for every grade ensuring that the program and services on the IEP are met. All services are provided in house for the student. OCS conducts the annual IEP meetings in house at the school where the CSE representative comes to lead the meeting in order to make it more convenient for the family.	We will continue the same efforts as in 2019 2020.

Entry 11 Classroom Teacher and Administrator Attrition

Created: 07/19/2019 • Last updated: 07/25/2019

Report changes in teacher and administrator staffing.

Instructions for completing the Classroom Teacher and Administrator Attrition Tables

Charter schools must complete the tables titled 2018-2019 Classroom Teacher and Administrator Attrition to report changes in teacher and administrator staffing during the 2018-2019 school year. Please provide the full time equivalent (FTE) of staff on June 30, 2018; the FTE for any departed staff from July 1, 2018 through June 30, 2019; the FTE for added staff from July 1, 2018 through June 30, 2019; and the FTE of staff added in newly created positions from July 1, 2018 through June 30, 2019 using the tables provided.

1. Classroom Teacher Attrition Table

	FTE Classroom Teachers on 6/30/18	FTE Classroom Teachers Departed 7/1/18 6/30/19	FTE Classroom Teachers Filling Vacant Positions 7/1/18 6/30/19	FTE Classroom Teachers Added in New Positions 7/1/18 6/30/19	FTE of Classroom Teachers on 6/3019
	35	8	16	1	35

2. Administrator Position Attrition Table

	FTE Administrative Positions on 6/30/18	FTE Administrators Departed 7/1/18 6/30/19	FTE Administrators Filling Vacant Positions 7/1/18 6/30/19	FTE Administrators Added in New Positions 7/1/18 6/30/19	FTE Administrative Positions on 6/30/19
	8	1	1	1	8

3. Tell your school's story

Charter schools may provide additional information in this section of the Annual Report about their respective teacher and administrator attrition rates as some teacher or administrator departures do not reflect advancement or movement within the charter school networks. Schools may provide additional detail to reflect a teacher's advancement up the ladder to a leadership position within the network or an administrator's movement to lead a new network charter school.

(No response)

4. Charter schools must ensure that all prospective employees receive clearance through the NYSED Office of School Personnel Review and Accountability (OSPRA) prior to employment. After an employee has been cleared, schools are required to maintain proof of such clearance in the file of each employee. For the safety of all students, charter schools must take immediate steps to terminate the employment of individuals who have been denied clearance. Once the employees have been terminated, the school must terminate the request for clearance in the TEACH system.

Have all employees have been cleared through the NYSED TEACH system?

Yes

5. For perspective or current employees whose clearance has been denied, have you terminated their employment and removed them from the TEACH system?

	Not Applicable

Thank you

Entry 12 Uncertified Teachers

Last updated: 07/18/2019

Instructions for Reporting Percent of Uncertified Teachers

The table below is reflective of the information collected through the online portal for compliance with New York State Education Law 2854(3)(a-1) for teaching staff qualifications. Enter the relevant full time equivalent (FTE) count of teachers in each column. For example, a school with 20 full time teachers and 5 half time teachers would have an FTE count of 22.5. If more than one column applies to a particular teacher, please select one column for the FTE count. Please do not include paraprofessionals, such as teacher assistants.

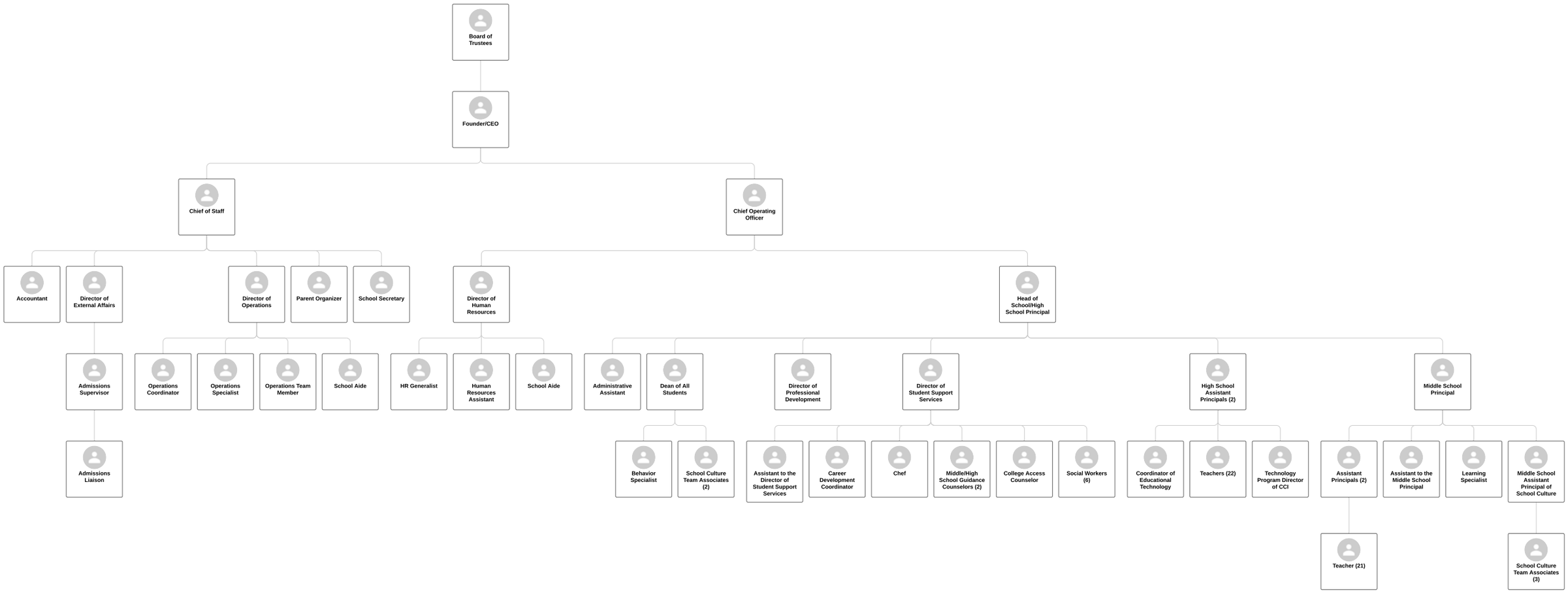
FTE count of uncertified teachers on 6/30/18, and each uncertified teacher should be counted only once.

	FTE Count
1. Total FTE count of uncertified teachers (6 30 19)	9
2. FTE count of uncertified teachers with at least three years of elementary, middle or secondary classroom teaching experience (6 30 19)	6
3. FTE count of uncertified teachers who are tenured or tenure track college faculty (6 30 19)	0
4. FTE count of uncertified teachers with two years of Teach for America experience (6 30 19)	0
5. FTE count of uncertified teachers with exceptional business, professional, artistic, athletic, or military experience (6 30 19)	1
6. FTE count of uncertified teachers who do not fit into any of the prior four categories (6 30 19)	1

FTE Count of All Uncertified Teachers as of 6/30/19 9

FTE Count of All Certified Teachers as of 6/30/19 29

Thank you.


Board of Trustees
Founder/CEO
Chief of Staff
Chief Operating Officer
Accountant
Director of External Affairs
Director of Operations
Parent Organizer
School Secretary
Director of Human Resources
Head of School/High School Principal
Admissions Supervisor
Operations Coordinator
Operations Specialist
Operations Team Member
School Aide
HR Generalist
Human Resources Assistant
School Aide
Administrative Assistant
Dean of All Students
Director of Professional Development
Director of Student Support Services
High School Assistant Principals (2)
Middle School Principal
Admissions Liaison
Behavior Specialist
School Culture Team Associates (2)
Assistant to the Director of Student Support Services
Career Development Coordinator
Chef
Middle/High School Guidance Counselors (2)
College Access Counselor
Social Workers (6)
Coordinator of Educational Technology
Teachers (22)
Technology Program Director of CCI
Assistant Principals (2)
Assistant to the Middle School Principal
Learning Specialist
Middle School Assistant Principal of School Culture
Teacher (21)
School Culture Team Associates (3)

Opportunity Charter School

School Calendar 2019 – 2020
(181 Instructional Days)

August 19-23, Monday-Friday All New Staff Report (Orientation Week)
August 26-29, Monday-Thursday All Staff Report, All Staff Professional Development
August 30, Friday School Closed
September 2, Monday, Labor Day School Closed
September 3-4, **Tuesday & Wednesday** All Staff Professional Development
September 4, Wednesday New High School Student Orientation (10am-12pm), New Middle School Student Orientation (1pm-3pm), HS Students Report to Obtain Schedules
September 5, Thursday OCS First Day of School for All Students
September 26, Thursday Back to School Night 5pm – 7pm
September 30-October 1, Monday & Tuesday, Rosh Hashanah School Closed
October 9, Wednesday, Yom Kippur School Closed
October 14, Monday, Columbus Day School Closed
October 16, Wednesday PSAT/SAT in School
November 5, Tuesday, Election Day No school for all students, All Staff Professional Development
November 11, Monday, Veterans Day School Closed
November 14, Thursday End of First (1st) Quarter.
November 15, Friday Second (2nd) Quarter Begins
November 27, Wednesday School closed to start Thanksgiving Recess.
November 28-29, Thursday & Friday Thanksgiving Recess, School Closed
December 5, Thursday Parent/Teacher Conferences 1pm – 4pm & 5pm – 7pm. Half Day for All Students
December 23 - January 1, Monday-Wednesday Winter Recess, School Closed.
January 2, Thursday Students and Staff Return to School
January 20, Monday, Martin Luther King Jr. Day School Closed
January 21-24, Tuesday-Friday NYS Regents Exams - High School
January 27, Monday – Staff PD Day-No students
January 29, Wednesday End of Second (2nd) Quarter
January 30, Thursday Third (3rd) Quarter Begins
February 17-21, Monday-Friday Midwinter Recess, School Closed
February 27, Thursday Parent/Teacher Conferences 1pm – 4pm & 5pm – 7pm. Half Day for All Students
March 14, Wednesday PSAT/SAT in School
March 25-26, Wednesday-Thursday Middle School ELA State Exams and HS Starts at 12PM
April 9-April 17, Thursday-Friday Spring Recess, School Closed
April 13-May 15 NYSESLAT Speaking

Your progress. Our passion.

Opportunity Charter School

April 7, Tuesday End of Third (3rd) Quarter
April 8, Wednesday Fourth (4th) Quarter Begins
April 21-22, Tuesday-Wednesday Middle School State Math Exams and HS Starts at 12PM
April 30, Thursday Parent/Teacher Conferences 1pm – 4pm & 5pm – 7pm. Half Day for All Students
May 4-May 15, Monday-Thursday NYSESLAT Listening, Reading & Writing
May 18-May 29, Monday-Friday 8th Grade Science Performance Tests
May 25, Monday, Memorial Day School Closed
June 1, Monday 8th Grade Science Written Exam
June 2, Tuesday High School New Framework Regents Examination in U.S. History and Government
June 12, Friday End of Fourth (4th) Quarter
June 16, Tuesday Last day of classes High School, Full Day
June 17-June 25, Wednesday-Thursday-NYS Regents Exams-High School
June 24, Wednesday Last Day of School for All Middle School Students. Half Day for All Middle School Students. 8th Grade Moving Up Ceremony
June 25, Thursday High School Graduation