Entry 1 School Information

Created: 07/28/2016
Last updated: 07/29/2016

Please be advised that you will need to complete this cover page (including signatures) before all of the other tasks assigned to you by your authorizer are visible on your task page. While completing this task, please ensure that you select the correct authorizer or you may not be assigned the correct tasks.

Page 1

a. SCHOOL NAME AND BEDS#

(Select name from the drop down menu)

SOUTH BRONX EARLY COLLEGE ACADEMY CS (REGENTS) 320700861068

b. CHARTER AUTHORIZER

(For technical reasons, please re-select authorizer name from the drop down menu).

Regents-Authorized Charter School

c. DISTRICT / CSD OF LOCATION

NYC CSD 7

d1. SCHOOL INFORMATION

	PRIMARY ADDRESS	PHONE NUMBER	FAX NUMBER	EMAIL ADDRESS
	639 St. Ann's Avenue Bronx, NY 10455	929-291-7700	929-291-7721	rcampbell@sbecacs.org

d2. PHONE CONTACT NUMBER FOR AFTER HOURS EMERGENCIES

Contact Name	Ric Campbell
Title	Executive Director

Emergency Phone Number (###-###-####)	[redacted]

e. SCHOOL WEB ADDRESS (URL)

www.sbecacs.org

f. DATE OF INITIAL CHARTER

12/2013

g. DATE FIRST OPENED FOR INSTRUCTION

08/2015

h1. APPROVED SCHOOL MISSION (Regents, NYCDOE, and Buffalo BOE authorized schools only)

MISSION STATEMENT

Mission Statement: The South Bronx Early College Academy Charter School (Early College Academy) will provide a rigorous and comprehensive liberal arts education to students in the South Bronx through a challenging, New York State (NYS) Common Core standards-aligned curriculum. The Early College Academy will establish a learning environment that emphasizes differentiation and personalization of instruction and a student-centered and fully inclusive approach to teaching and learning. Students will graduate from the Early College Academy prepared for success in college and for active and thoughtful citizenship.

h2. KEY DESIGN ELEMENTS (Regents, NYCDOE, and Buffalo BOE authorized schools only)

KEY DESIGN ELEMENTS (Brief description)

Variable 1	1) A student-centered approach to teaching and learning, with instructional supports, advisories and other structures that support identification and addressing of student learning needs.
Variable 2	2) A belief that literacy is the basis of all learning and a commitment to literacy instruction across the curriculum. The Early College Academy embraces a

	broad meaning of literacy that includes the conventional idea of the ability to read, write, listen and speak in ways that are appropriate to competency across a range of disciplines but is expanded to include an idea of fluency with the ideas and practices associated with various disciplines. For example, computational competency and forms of logical reasoning can be considered aspects of mathematical literacy just as sight-reading and improvisational fluency are fundamental to literacy in music. The Early College Academy will emphasize a language-rich environment, ensuring literacy development across the subject areas to develop competent understanding in the core academic areas.
Variable 3	3) A belief that learning emerges from authentic work and a commitment to project-based instruction and assessments that include portfolios and exhibitions. The Early College Academy will promote learning through project-based instruction that advances the forms of inquiry that constitute each of the academic disciplines. (Barell, 2007; Beckett & Miller, 2006; Conley, 2007b; Newmann & Associates, 1996; Railsback, 2002; Thomas, 2000), and it will integrate the curriculum across disciplines to support comparative analysis, synthesis and the active transfer of competencies across subject areas. The Early College Academy will also include portfolios and exhibits as assessments and learning experiences that reflect professional disciplinary standards (Allen, 1998; McDonald, 1993; Miller, Linn, & Gronlund, 2009; Wiggins, 1998). Key elements of the school design include: • Small school culture and extended day/year—The Early College Academy will have a maximum enrollment of 496 students during the charter term, and average class sizes will be 20 or fewer students. Also, extended school days and years will provide opportunities for increased instruction, alternative approaches to assessment (e.g. portfolio presentations and exhibitions) and the offering of a variety of academic supports. • Differentiated and personalized instruction—The Early College Academy will differentiate instruction to address student needs and learning styles identified through analysis of a variety of data. Through ongoing assessment and review of data in professional learning communities (PLCs), the school will establish a data culture in which all teachers are trained and empowered to use data effectively in designing and implementing standards-aligned instructional units. • Use of research-based, standards-aligned curricula and instructional strategies—The Early College

	Academy will use a variety of strategies and tools to design curricula, to establish rigorous Student Learning Objectives (SLOs) in all subjects and to ensure alignment with NYS CCLS. Also, the school will use proven, research-based instructional strategies and practices, including practices to support literacy instruction developed by Bard College's Institute for Writing and Thinking and frameworks from the Teachers College- Columbia University Reading and Writing Project and the Strategic Literacy Initiative at WestEd. • Comprehensive advisory and classroom supports—The Early College Academy will have daily advisory group meetings, in which the Early College Academy faculty members will support the academic success of small groups of students—i.e. monitoring their progress, providing counsel and advocacy and supporting effective school-home connections. The Early College Academy will also provide increased instructional supports in the classroom with the use of resident MAT program graduate students to tutor students and provide assistance to teachers. • Comprehensive college preparation and opportunities for early college—The Early College Academy will prepare students for entry into and success in college by providing a strong educational foundation and ongoing support and assistance in researching, selecting and applying for college. The school will also provide opportunities for students to take credit- bearing college courses while in high school as dual enrollment courses satisfying high school and college requirements. • Parent and family support—The Early College Academy will work with its partner, WHEDco, to develop and sustain internal capacity to provide a variety of family supports. WHEDco's social workers and school counselors will train and work with school staff and provide ongoing support to students and parents.
Variable 4	(No response)
Variable 5	(No response)
Variable 6	(No response)
Variable 7	(No response)
Variable 8	(No response)
Variable 9	(No response)
Variable 10	(No response)

i. TOTAL ENROLLMENT ON JUNE 30, 2016

113

j. GRADES SERVED IN SCHOOL YEAR 2015-16

Check all that apply

Grades Served	6

k1. DOES THE SCHOOL CONTRACT WITH A CHARTER OR EDUCATIONAL MANAGEMENT ORGANIZATION?

No

Page 2

l1. FACILITIES

Does the school maintain or operate multiple sites?

	No, just one site.

l2. SCHOOL SITES

Please list the sites where the school will operate for the upcoming school year.

	Physical Address	Phone Number	District/CSD	Grades Served at Site	School at Full Capacity at Site	Facilities Agreement
Site 1 (same as primary site)	639 St. Ann's Avenue Bronx, NY 10455	929-291-7700	CSD 7	6 and 7	No	DOE space
Site 2						
Site 3						

l2a. Please provide the contact information for Site 1.

	Name	Work Phone	Alternate Phone	Email Address
School Leader	Ric Campbell	[redacted]	[redacted]	[redacted]
Operational Leader	Ric Campbell	[redacted]	[redacted]	[redacted]
Compliance Contact	Nzingha Ewadi	[redacted]	[redacted]	[redacted]
Complaint Contact	Catherine Eugenio	[redacted]	[redacted]	[redacted]

m1. Is the school or are the school sites co-located?

No

Page 3

n1. Were there any revisions to the school's charter during the 2015-16 school year? (Please include approved or pending material and non-material charter revisions).

No

o. Name and Position of Individual(s) Who Completed the 2015-16 Annual Report.

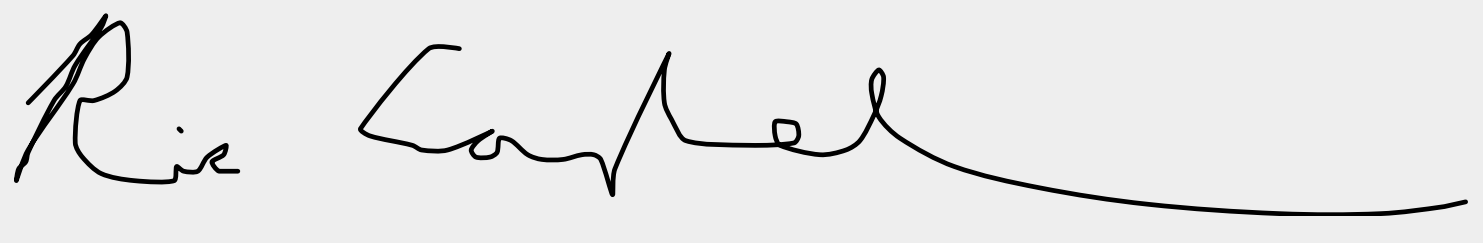
Ric Campbell, Executive Director

p. Our signatures below attest that all of the information contained herein is truthful and accurate and that this charter school is in compliance with all aspects of its charter, and with all pertinent Federal, State, and local laws, regulations, and rules. We understand that if any information in any part of this report is found to have been deliberately misrepresented, that will constitute grounds for the revocation of our charter. Check YES if you agree and then use the mouse on your PC or the stylist on your mobile device to sign your name).

Responses Selected:

Yes

Signature, Head of Charter School



Signature, President of the Board of Trustees

Date

2016/07/28

Thank you.

Entry 2 Link

Last updated: 07/28/2016

Page 1

1. NEW YORK STATE REPORT CARD

Provide a direct URL or web link to the most recent New York State School Report Card for the charter school (See https://reportcards.nysed.gov/).

(Charter schools completing year one will not yet have a School Report Card or link to one. Please type "URL is not available" in the space provided).

URL is not available

Entry 3 Progress

Last updated: 07/28/2016

Page 1

PROGRESS TOWARD CHARTER GOALS

The following tables reflect formatting in the online portal required for Board of Regents-authorized charter schools and NYCDOE-authorized charter schools only. Schools should list Progress Toward Charter Goals by August 1, 2016. If the goals are based on student performance data that the school will not have access to before August 1, 2016 (e.g., the NYS Assessment results), explain this in the "2015-2016 Progress Toward Attainment of Goal" column. The information can be updated when available. Please complete and submit no later than November 1, 2016.

1. ACADEMIC STUDENT PERFORMANCE GOALS

2015-16 Progress Toward Attainment of Academic Goals

	Academic Student Performance Goal	Measure Used to Evaluate Progress Toward Attainment of Goal	Goal - Met, Partially Met, or Not Met	If Not Met, Describe Efforts School Will Take
Academic Goal 1	ELA and Mathematics Goal—Early College Academy students will become proficient in reading and writing of the English language and in Mathematics. Absolute Measure 1: Each year, at least 75% of middle school students who have been continuously enrolled at the Early College Academy for two	NYS ELA and Math tests, results for defined cohort not yet available	Data not yet available	Not known, data not yet availale

	years will be proficient (i.e. score 3 or 4) on the NYS ELA and Math tests.			
Academic Goal 2	ELA and Mathematics Goal—Early College Academy students will become proficient in reading and writing of the English language and in Mathematics. Absolute Measure 2: Each year, at least 75% of all accountability subgroups of middle school students who have been continuously enrolled for two years will be proficient on the NYS ELA and Math tests.	NYS ELA and Math tests, results for defined cohort not yet available	Data not yet available	Not known, data not yet availale
Academic Goal 3	Science, Social Studies, Music and Art Absolute Measure 1: Each year, at least 75% of middle school students who have been enrolled at the Early College Academy for one or more years will be proficient on the NYS Science test and the NYS Social Studies test (if offered).	Not applicable, Science test administered in 8th Grade and only 6th grade students enrolled in 2015-2016.	N/A	N/A
	Science, Social Studies, Music and Art Absolute Measure			

Academic Goal 4	2: Each year, at least 75% of all accountability subgroups of middle school students who have been enrolled for one or more years will be proficient on the NYS Science and Social Studies assessments (if offered).	Not applicable, Science test administered in 8th Grade and only 6th grade students enrolled in 2015-2016.	N/A	N/A
Academic Goal 5	School Accountability Goal Goal and Absolute Measure—Early College Academy will be in “Good Standing” and achieve its federal Adequate Yearly Progress (AYP) Targets	These measures not yet available.	These measures not yet available.	These measures not yet available.
Academic Goal 6				
Academic Goal 7				
Academic Goal 8				

2. Do have more academic goals to add?

(No response)

2015-16 Progress Toward Attainment of Academic Goals

	Academic Student Performance Goal	Measure Used to Evaluate Progress Toward Attainment of Goal	Goal - Met, Partially Met, or Not Met	If Not Met, Describe Efforts School Will Take
Academic Goal 9				
Academic Goal 10				
Academic Goal 11				
Academic Goal 12				

Academic Goal 13				
Academic Goal 14				
Academic Goal 15				
Academic Goal 16				

3. Do have more academic goals to add?

(No response)

2015-16 Progress Toward Attainment of Academic Goals

	Academic Student Performance Goal	Measure Used to Evaluate Progress Toward Attainment of Goal	Goal - Met, Partially Met, or Not Met	If Not Met, Describe Efforts School Will Take
Academic Goal 17				
Academic Goal 18				
Academic Goal 19				
Academic Goal 20				
Academic Goal 21				
Academic Goal 22				
Academic Goal 23				
Academic Goal 24				
Academic Goal 25				
Academic Goal 26				
Academic Goal 27				
Academic Goal 28				
Academic Goal 29				
Academic Goal 30				

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4. ORGANIZATIONAL GOALS

2015-16 Progress Toward Attainment of Organizational Goals

	Organizational Goal	Measure Used to Evaluate Progress	Goal - Met, Partially Met, or Not Met	If Not Met, Describe Efforts School Will Take
Org Goal 1	N/A - no goals articulated in the original charter proposal.	N/A	N/A	N/A
Org Goal 2				
Org Goal 3				
Org Goal 4				
Org Goal 5				

5. Do you have more organizational goals to add?

(No response)

2015-16 Progress Toward Attainment of Organizational Goals

	Organizational Goal	Measure Used to Evaluate Progress	Goal - Met, Partially Met, or Not Met	If Not Met, Describe Efforts School Will Take
Org Goal 6				
Org Goal 7				
Org Goal 8				
Org Goal 9				
Org Goal 10				
Org Goal 11				
Org Goal 12				
Org Goal 13				
Org Goal 14				
Org Goal 15				

6. FINANCIAL GOALS

2015-16 Progress Toward Attainment of Financial Goals

	Financial Goals	Measure Used to Evaluate Progress	Goal - Met, Partially Met, or Not Met	If Not Met, Describe Efforts School Will Take
Financial Goal 1				
Financial Goal 2				
Financial Goal 3				
Financial Goal 4				
Financial Goal 5				

Entry 4 Expenditures per Child

Created: 07/28/2016
Last updated: 07/31/2016

Page 1

Financial Information

This information is required of ALL charter schools. Provide the following measures of fiscal performance of the charter school in Appendix B (Total Expenditures and Administrative Expenditures Per Child):

1. Total Expenditures Per Child

To calculate **'Total Expenditures per Child'** take total expenditures (from the unaudited 2015-16 Schedule of Functional Expenses) and divide by the year end FTE student enrollment. (Integers Only. No dollar signs or commas).

Note: The information on the Schedule of Functional Expenses on pages 41–43 of the Audit Guide can help schools locate the amounts to use in the two per pupil calculations: http://www.p12.nysed.gov/psc/AuditGuide.html

Line 1: Total Expenditures	2287554
Line 2: Year End FTE student enrollment	113
Line 3: Divide Line 1 by Line 2	20244

2. Administrative Expenditures per Child

To calculate **'Administrative Expenditures per Child'** To calculate "Administrative Expenditures per Child" first *add* together the following:

1. Take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the unaudited 2015-16 Schedule of Functional Expenses)

2. Any contracted administrative/management fee paid to other organizations or corporations

3. Take the total from above and divide it by the year-end FTE enrollment. The relevant portion that

must be included in this calculation is defined as follows:

Administrative Expenditures: Administration and management of the charter school includes the activities and personnel of the offices of the chief school officer, the finance or business offices, school operations personnel, data management and reporting, human resources, technology, etc. It also includes those administrative and management services provided by other organizations or corporations on behalf of the charter school for which the charter school pays a fee or other compensation. Do not include the FTE of personnel whose role is to directly support the instructional program.

Notes:
The information on the Schedule of Functional Expenses on pages 41–43 of the Audit Guide can help schools locate the amounts to use in the two per pupil calculations: http://www.p12.nysed.gov/psc/AuditGuide.html.
Employee benefit costs or expenditures should not be reported in the above calculations.

Line 1: Relevant Personnel Services Cost (Row)	162299
Line 2: Management and General Cost (Column)	235784
Line 3: Sum of Line 1 and Line 2	398083
Line 5: Divide Line 3 by the Year End FTE student enrollment	3523

Thank you.

Financial A

School Name:

Date:

Latest Audit Period (through June 30):

Audit Supplemental Data Request Form

for Regents-Authorized Charter Schools

South Bronx Early College Academy

July 31, 2016

2016

FILL IN GRAY CELLS

South Bronx Early College Academy

STATEMENTS OF FINANCIAL POSITION

FOR THE YEARS ENDED JUNE 30, 2016

	2016	2015
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	$204,984	$20,708
Grants and contracts receivable	25,035	
Accounts receivables	33,403	
Inventory		
Prepaid Expenses	12,368	9,840
Contributions and other receivables		
Other	157,617	57,000
TOTAL CURRENT ASSETS	$433,407	$87,548
OTHER ASSETS		
Investments		
Property, Plant and Equipment, Net	277,997	
Restricted Cash	25,004	
OTHER ASSETS	$303,001	$-
TOTAL ASSETS	$736,408	$87,548
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts payable and accrued expenses	$153,045	$6,775
Accrued payroll and benefits		
Refundable Advances	63,409	47,523
Dreferred Revenue		
Current maturities of long-term debt		
Short Term Debt - Bonds, Notes Payable		
Other		
TOTAL CURRENT LIABILITIES	$216,454	$54,298
LONG-TERM DEBT, net current maturities		
TOTAL LIABILITIES	$216,454	$54,298
NET ASSETS		
Unrestricted	$519,954	$33,250
Temporarily restricted		
TOTAL NET ASSETS	$519,954	$33,250
TOTAL LIABILITIES AND NET ASSETS	$736,408	$87,548
Check	-	-

FILL IN GRAY CELLS

South Bronx Early College Academy

STATEMENTS OF ACTIVITIES

FOR THE YEARS ENDED JUNE 30, 2016

	2016			2015
	Unrestricted	Temporarily Restricted	Total	Total
REVENUE, GAINS AND OTHER SUPPORT				
State & Local Operating Revenue	$2,183,961		$2,183,961	
Federal - Title and IDEA		92,764	92,764	
Federal - Other	37,863	325,869	363,732	324,512
State and City Grants			-	
Contributions and private grants	203,684		203,684	44,959
After school revenue			-	
Other	2,013		2,013	
Food Service/Child Nutrition Program			-	
TOTAL REVENUE, GAINS AND OTHER SUPPORT	$2,427,521	$418,633	$2,846,154	$369,471
EXPENSES				
Program Services				
Regular Education	$1,618,495		$1,618,495	
Special Education	342,872		342,872	
Other Programs			-	
Total Program Services	$1,961,367	$-	$1,961,367	$-
Supporting Services				
Management and general	$398,083		$398,083	$336,222
Fundraising			-	
TOTAL OPERATING EXPENSES	$2,359,450	$-	$2,359,450	$336,222
SURPLUS / (DEFICIT) FROM SCHOOL OPERATIONS	$68,071	$418,633	$486,704	$33,249
Contributions				
Foundations	$-	$-	$-	
Individuals			-	
Corporations			-	
Fundraising			-	
Interest income			-	
Miscellaneous income			-	
Net assets released from restriction	418,633	(418,633)	-	
TOTAL SUPPORT AND OTHER REVENUE	$418,633	$(418,633)	$-	$-
CHANGE IN NET ASSETS	$486,704	$-	$486,704	$33,249
NET ASSETS BEGINNING OF YEAR	$33,250		$33,250	
PRIOR YEAR/PERIOD ADJUSTMENTS			-	
NET ASSETS - END OF YEAR	$519,954	$-	$519,954	$33,249

New York State Education Department

Request for Proposals to Establish Charter S Authorized by the Board of Regents

Budget and Cash Flow Templates for the 2015 New Charter Applications

General Instructions and Notes for New Application Budgets and Cash Flows Templates

1. - Complete ALL SIX tabs in BLUE
2. - Enter information into the GRAY cells
3. - Cells labeled in ORANGE contained guidance pertaining to that tab
4. - Cells containing RED triangles in the upper right corner in columns B thru G contain guidance on that particular line item
5. - Funding by School District information for all NYS School districts is located on the State Aid website at https://stateaid.nysed.gov/charter/ Refer to this website for per-pupil tuition funding for all school districts. Rows may be inserted in the worksheet to accommodate additional districts if necessary.
6. - Assumptions column should be completed for all revenue and expense items unless the item is self-explanatory. Where applicable, please reference the page number or section in the application narrative that indicate the assumption being made. For instance, student enrollment would reference the applicable page number in Section I, C of the application narrative.

New Application Budget(s) & Cash Flow(s) Templates

	South Bronx Early College Academy Charter School
Contact Name:	Ric Campbell
Contact Email:	rcampbell@sbecacs.org
Contact Phone:	929-291-7700 ext. 103
District of Location	7
	Examples
Start Period	July 1, 2016
End Period	June 30, 2017

South Bronx Early College Academy Charter School
PROJECTED CASH FLOW FOR PRE-OPENING PERIOD

PROJECTED CASH FLOW FOR DISCRETIONARY PLANNING YEAR *

	42,552							42,552												
								* This section should be left blank unless and/or until the charter agreement is duly modified to include a planning year												
Total Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash Flow Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Beginning Cash Balance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	January	**February**	**March**	**April**	**May**	**June**	**TOTAL**	**July**	**August**	**September**	**October**	**November**	**December**	**January**	**February**	**March**	**April**	**May**	**June**	**TOTAL**
REVENUE																				
REVENUES FROM STATE SOURCES																				
Per Pupil Revenue																				
District of Location																				
School District 2 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
School District 3 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
School District 4 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
School District 5 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Grants																				
Stimulus	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUE FROM STATE SOURCES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
REVENUE FROM FEDERAL FUNDING																				
IDEA Special Needs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Title I	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Title Funding - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
School Food Service (Free Lunch)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Grants																				
Charter School Program (CSP) Planning & Implementation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUE FROM FEDERAL SOURCES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LOCAL and OTHER REVENUE																				
Contributions and Donations, Fundraising	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fundraising	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Erate Reimbursement	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest Income, Earnings on Investments,	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NYC-DYCD (Department of Youth and Community Developmt.)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Food Service (Income from meals)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Text Book	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
OTHER	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUE FROM LOCAL and OTHER SOURCES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
EXPENSES																				
ADMINIS	No. of Positions																			
Exec	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Instru	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CFO /	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Opera	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Admin	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL A	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
INSTRUC																				
Teach	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Teach	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Subst	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Teach	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Special	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Aides	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Thera	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL I	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NON-INST																				
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Librari	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Custo	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Secur	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
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SUBTOT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PAYROLL TAXES AND BENEFITS																				
Payroll Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fringe	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Retire	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
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Legal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Management Company Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nurse Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Food Service / School Lunch	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payroll Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Special Ed Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Titlement Services (i.e. Title I)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL C	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SCHOO																				
Board	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Classr	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Specia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Textbo	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Supp	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equip	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Telep	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Teach	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Stude	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Field	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
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Office	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Staff	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Staff	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
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Schoo	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Travel (Staff)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fundraising	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL S	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FACILIT																				
Insura	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Janito	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Buildir	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Repair	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equip	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sewer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Utilit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL F	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
DEPREC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
DISSOLU	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL E	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NET INC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CASH F																				
OPER																				
Exa	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Oth	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total O	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
INVESTMENT ACTIVITIES																				
Example - Subtract Property and Equipment Expenditures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Investment Activities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FINANCING ACTIVITIES																				
Add Expected Proceeds from a Loan or Line of Credit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Financing Activities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Cash Flow Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NET INCOME	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Beginning Cash Balance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ENDING CASH BALANCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

CSI:
Sample titles that fall under this line:
- Head of School
- Director, Deans, Coordinators of:
- Curriculum
- Secretary
- Receptionist
- Attendance Clerk
- Content/Subject Area Teachers:
- ELA
- Math
- Foreign Languages
- Photography
- Ceramics
- Speech Therapists
- Social Workers

CSI:
Cafeteria
Other

CSI:
Health and Dental
Social Security
Medicare
Unemployment
Other

CSI:
Janitorial
Consultants
- Assessment

CSI:
Development
Conferences

CSI:
Curriculum

CSI:
Instructional

CSI:
Hardware
Software
Internet
Wiring

CSI:
Uniforms

CSI:
Conferences

CSI:
Interest
Bank Charges
Bad Debt
Misc. Fees (i.e. Licensing)
Dues & Membership
All Other
(If any questions contact CSI)

CSI:
Facility Related
*** Includes the Purchase or Rental of Equipment**

CSI:
Electric
Gas
Other

CSI:
$75,000 should be set aside for Dissolution and it can be spread out over the first THREE years if the school chooses. If spread out each year should minimally be $25k.

A note can be added under assumptions describing the breakout.

South Bronx Early College Academy Charter School
PROJECTED BUDGET / OPERATING PLAN FOR YEAR TWO

South Bronx Early College Academy Charter School

Please Note: The student enrollment data is entered below in the Enrollment Section beginning in row 147. This will p

Total Rev		**3,194,804**	**1,835,432**	**-**	**-**	**-**	**5,030,236**	
Total Exp		**3,503,397**	**1,208,996**	**-**	**500**	**143,000**	**4,855,893**	
Net Incor		**(308,593)**	**626,436**	**-**	**(500)**	**(143,000)**	**174,343**	
Actual St		**180**	**40**				**220**	
Total Pai		**180**	**40**				**220**	
		PROGRAM SERVICES			**SUPPORT SERVICES**			
		REGU EDUCA		**R**	**FUNDRAISING**	**MANAGEMENT & GENERAL**	**TOTAL**	**Assumptions** — DESCRIPTION OF ASSUMPTIONS - Please reference section/page number in application *if applicable.* For example, student enrollment would reference the page in the application that states enrollment targets.
REVENUE						222		
REVENUES FROM STATE SOURCES						#DIV/0!		
Per Pupil Revenue	**CY** Per Pupil Rate							
District of Location				-	-	-	-	
School District 10:	14027	2		-	-	-	3,085,940	Budget is for 220 students
School District 3 (Enter Name)				-	-	-	-	
School District 4 (Enter Name)				-	-	-	-	
School District 5 (Enter Name)				-	-	-	-	
		2		-	-	-	3,085,940	
Special Education Revenue				-		-	914,352	Estimated 40 students with > 60% needs
Grants								
Stimulus		94,600	-	-	-	-	94,600	Based on current approved state allocation of $430 per student
Other - Facility Funding		308,594	-	-	-	-	308,594	
Other		-	-	-	-	-	-	
TOTAL REVENUE FROM STATE SOURCES		2,928,054	1,475,432	-	-	-	4,403,486	
REVENUE FROM FEDERAL FUNDING								
IDEA Special Needs		-	20,000	-	-	-	20,000	Based on current allotment from FRP
Title I		-	195,000	-	-	-	195,000	Based on current allotment from FRP
Title Funding - Other		-	35,000	-	-	-	35,000	Based on current allotment from FRP
School Food Service (Free Lunch)			-	-	-	-	-	
Grants								
Charter School Program (CSP) Planning & Implementation			110,000	-	-	-	110,000	Balance of the CSPgrant
Other		-	-	-	-	-	-	
Other		-	-	-	-	-	-	
TOTAL REVENUE FROM FEDERAL SOURCES		-	360,000	-	-	-	360,000	
LOCAL and OTHER REVENUE								
Contributions and Donations, Fundraising		150,000	-	-	-	-	150,000	Estimate based on FY 15-16 and goal for FY16-17
Erate Reimbursement		16,500	-	-	-	-	16,500	Based on the Fed reimbursement
Interest Income, Earnings on Investments,		250	-	-	-	-	250	
NYC-DYCD (Department of Youth and Community Developmt.)			-	-	-	-	-	
Food Service (Income from meals)			-	-	-	-	-	
OTHER - Inkind from Whedco for employee salaries		100,000	-	-	-	-	100,000	For the employees cost sponsored by Whedco
TOTAL REVENUE FROM LOCAL and OTHER SOURCES		266,750	-	-	-	-	266,750	
TOTAL OPERA		**3,194,804**	**1,835,432**	**-**	**-**	**-**	**5,030,236**	
EXPENSES								***List exact titles included in the position category, if different from description, and staff FTE"s (Full time eqiuilivalent)***
ADMINISTRAT	No. of Positions							
Executive Ma	1.00	164,800	41,200	-	-	-	206,000	
Instructional M	-	-	-	-	-	-	-	
Deans, Direct	8.00	461,902	115,475	-	-	-	577,377	Standard increase for management
CFO / Directo				-	-	-	-	
Operation / Bu	-	-	-	-	-	-	-	
Administrative	1.00	28,000	7,000	-	-	-	35,000	Standard increase for management
TOTAL ADMIN	10.00	654,702	163,675	-	-	-	818,377	
INSTRUCTION								
Teachers - Re	8.00	605,649		-	-	-	605,649	Budget based on approx 8 teachers at approx 75K per employee
Teachers - SP	8.00		459,559	-	-	-	459,559	Budget based on approx 8 sped employees approx 64K per employee
Substitute Tea				-	-	-	-	
Teaching Ass	4.00	140,602	35,150	-	-	-	175,752	Budget based on approx 1 Reading tutor at approx 86K and 3 interns at approx 30K per intern
Specialty Tea	7.00	419,508	104,877	-	-	-	524,385	Budget based on approx 7 additional teachers approx 71K per employee
Aides	-	-	-	-	-	-	-	
Therapists &	1.00	56,000	14,000	-	-	-	70,000	One counselor
TOTAL INSTRU	28.00	1,221,759	613,586	-	-	-	1,835,345	
NON-INSTRUC								
Outreach / De ... r				-	-	-	-	
Culture Coord				-	-	-	-	
Custodian				-	-	-	-	
Security				-	-	-	-	
Other				-	-	-	-	
TOTAL NON-IN	-	-	-	-	-	-	-	
SUBTOTAL PE... COSTS	38.00	1,876,460	777,262	-	-	-	2,653,722	
PAYROLL TAX								
Payroll Taxes		197,098	49,274	-	-	-	246,372	Approx 9% of gross salary
Fringe / Empl		273,719	68,430	-	-	-	342,149	Approx 12% of gross salary
Retirement / F		241,800	60,450	-	-	-	302,250	
TOTAL PAYRO... EFITS		712,617	178,154	-	-	-	890,771	
TOTAL PERSONNEL SERVICE COSTS	38.00	2,589,077	955,416	-	-	-	3,544,493	
CONTRACTED SERVICES								
Accounting / Audit		-	-	-	-	105,000	105,000	Estimate based on needs for year 16-17 and actual from 15-16
Legal		-	-	-	-	20,000	20,000	Estimate based on needs for year 16-17 and actual from 15-16
Legal & Closing Costs on Building				-	-	-	-	
Nurse Services				-	-	-	-	
Food Service		8,000	2,000	-	-	-	10,000	
Payroll Servic		-	-	-	-	3,000	3,000	Estimate based on needs for year 16-17 and actual from 15-16
Special Ed Se				-	-	-	-	
Titlement Ser				-	-	5,000	5,000	
Custodian				-	-	-	-	
Security				-	-	-	-	
Other Purcha		72,000	18,000	-	-	-	90,000	Estimate based on needs for year 16-17 and actual from 15-16
TOTAL CONTR		80,000	20,000	-	-	133,000	233,000	
SCHOOL OPE								
Board Expens		-	-	-	-	10,000	10,000	Estimate based on needs for year 16-17 and actual from 15-16
Classroom / T		60,000	15,000	-	-	-	75,000	Estimate based on needs for year 16-17 and actual from 15-16
Special Ed Su				-	-	-	-	
Textbooks / W		19,200	4,800	-	-	-	24,000	Estimate based on needs for year 16-17 and actual from 15-16
Supplies & Ma		2,640	660	-	-	-	3,300	
Telephone		11,520	2,880	-	-	-	14,400	Estimate based on needs for year 16-17 and actual from 15-16
Euipment: Lea		-	-	-	-	-	-	
Equipment &		44,000	11,000	-	-	-	55,000	Estimate based on needs for year 16-17 and actual from 15-16
Transportation		160	40	-	-	-	200	Estimate based on needs for year 16-17 and actual from 15-16
Technology		23,760	5,940	-	-	-	29,700	Estimate based on needs for year 16-17 and actual from 15-16
Student Testi		13,200	3,300	-	-	-	16,500	Estimate based on needs for year 16-17 and actual from 15-16
Field Trips		13,200	3,300	-	-	-	16,500	Estimate based on needs for year 16-17 and actual from 15-16
Uniforms		-	-	-	-	-	-	Estimate based on needs for year 16-17 and actual from 15-16
Special Events Food				-	-	-	-	
Office Expense		36,000	9,000	-	-	-	45,000	Estimate based on needs for year 16-17 and actual from 15-16
Staff Develop		8,400	2,100	-	-	-	10,500	Estimate based on needs for year 16-17 and actual from 15-16
Staff Recruitm		3,360	840	-	-	-	4,200	Estimate based on needs for year 16-17 and actual from 15-16
Student Recru		8,800	2,200	-	-	-	11,000	Estimate based on needs for year 16-17 and actual from 15-16
School Meals		1,200	300	-	-	-	1,500	Estimate based on needs for year 16-17 and actual from 15-16
Travel (Staff)		1,680	420	-	-	-	2,100	Estimate based on needs for year 16-17 and actual from 15-16
Staff Meals		-	-	-	-	-	-	Estimate based on needs for year 16-17 and actual from 15-16
Other		11,200	2,800	-	500	-	14,500	
TOTAL SCHOO		258,320	64,580	-	500	10,000	333,400	
FACILITY								
Insurance		28,000	7,000	-	-	-	35,000	Estimate based on needs for year 16-17 and actual from 15-16
Rent		360,000	90,000				450,000	
Janitorial		20,000	5,000				25,000	Estimate based on needs for year 16-17 and actual from 15-16
Repairs and M		16,000	4,000				20,000	Estimate based on needs for year 16-17 and actual from 15-16
Equipmen		64,000	16,000	-	-	-	80,000	Estimate based on needs for year 16-17 and actual from 15-16
Utilities &		88,000	22,000	-	-	-	110,000	Estimate based on needs for year 16-17 and actual from 15-16
TOTAL FA		576,000	144,000	-	-	-	720,000	
DEPRECIA				-	-	-	-	
DISSOLUT... ERVE FUND			25,000	-	-	-	25,000	Based on the charter requirement
TOTAL OPE		**3,503,397**	**1,208,996**	**-**	**500**	**143,000**	**4,855,893**	

CSI:
This line should show how many students a school intends to be paid for.

For Example:
If a school plans on enrollment of 100 students however is budgeting to only receive 95% of those students, 95 should be entered in in this row.

CSI:
Enter in the Per Pupil Rate (PPR) for the Current Year (CY).

For Example:
If this application is being submitted in 2009-10 for a school opening in 2011-12, enter in the 2009-10 PPR for that district in the cells below. If a higher PPR is assumed indicate that % increase in the ASSUMPTION column. Refer to the State Aid website for the tuition rates. https://stateaid.nysed.gov/charter/

CSI:

CSI:
Sample titles that fall under this line:

CSI:
Sample titles that fall under this line:
Director, Deans, Coordinators of:

CSI:
Sample titles that fall under this line:
- Secretary
- Receptionist

CSI:
Sample titles that fall under this line:
Content/Subject Area Teachers:
- ELA
- Math
- Social Studies

CSI:
Sample titles that fall under this line:

CSI:
Sample titles that fall under this line:
- Speech Therapists
- Social Workers

- Foreign Languages
- Photography
- Ceramics

CSI:
Cafeteria
Other

CSI:
Health and Dental
Social Security
Medicare
Unemployment
Other

CSI:
Janitorial
Consultants
- Assessment

CSI:
Development
Conferences

CSI:
Curriculum

CSI:
Instructional
Non-Instructional
Athletic

CSI:
Hardware
Software
Internet
Wiring

chase or e above

CSI:

CSI:
Printing

CSI:
Conferences

CSI:
Interest
Bank Charges
Bad Debt
Misc. Fees (i.e. Licensing)
Dues & Membership
All Other
(If any questions contact CSI)

CSI:
Facilit
*** Incl ... ase or**
Lease ... ment

CSI:
Electric
Gas
Other

CSI:
$75,000 should be set aside for Dissolution and it can be spread out over the first THREE years if the school chooses. If spread out each year should minimally be $25k.

A note can be added under assumptions describing the breakout.

NET OPERA	**ACTIVITES**	(308,593)	626,436	-	-	-	174,343

ENROLLMENT - *School Districts Are Linked To Above Entries*	**REGULAR EDUCATION**	**SPECIAL EDUCATION**		
District of Location	180	40		220
School District 10:				-
School District 3 (Enter Name)				-
School District 4 (Enter Name)				-
School District 5 (Enter Name)				-
TOTAL ENROLLMENT	180	40	-	220
REVENUE PER PUPIL	17,749	45,886	-	22,865
EXPENSES PER PUPIL	19,463	30,225	-	22,072

South Bronx Early College Academy Charter School
PROJECTED CASH FLOW FOR YEAR TWO OF OPERATIONS
July 1, 2016 to June 30, 2017

	July	August	September	October	November	December	January	February	March	April	May	June	TOTAL
Total Revenue + Net Income from Prior Month	749,544	711,950	1,918,251	2,004,471	3,150,052	3,200,550	4,310,410	4,325,188	5,399,326	5,378,383	6,511,401	6,454,736	5,030,236
Total Expenses	273,796	248,796	433,330	433,330	433,330	433,330	433,330	433,330	433,330	433,330	433,330	433,330	4,855,893
Net Income	475,748	463,154	1,484,921	1,571,141	2,716,722	2,767,220	3,877,080	3,891,858	4,965,996	4,945,053	6,078,071	6,021,406	174,343
Cash Flow Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-
Beginning Cash Balance	204,806	680,554	463,154	804,367	427,433	768,646	391,712	732,925	355,991	697,204	320,270	756,083	204,806
Net Income	680,554	1,143,708	1,948,075	2,375,508	3,144,155	3,535,867	4,268,792	4,624,783	5,321,987	5,642,257	6,398,341	6,777,490	379,149

*** Total Column (Column U) for all lines other than Cash Flow Adjustments should equal the Total Column (Column N) on tab '4.) Year Budget & Assumptions'.**

CSI: Enter in the Per Pupil Rate (PPR) for the Current Year (CY).
For Example:
If this application is being submitted in 2009-10 for a school opening in 2011-12, enter in the 2009-10 PPR for that district in the cells below. If a higher PPR is assumed indicate that % increase in the ASSUMPTION column.

	CY Per Pupil Rate	July	August	September	October	November	December	January	February	March	April	May	June	TOTAL
REVENUE														
REVENUES FROM STATE SOURCES														
Per Pupil Revenue														
District of Location	-			-	-	-	-	-	-	-	-	-	-	-
School District 10:	14,027	514,3		4,323	-	514,323	-	514,323	-	514,323	-	514,323	-	3,085,940
School District 3 (Enter Name)				-	-	-	-	-	-	-	-	-	-	-
School District 4 (Enter Name)				-	-	-	-	-	-	-	-	-	-	-
School District 5 (Enter Name)				-	-	-	-	-	-	-	-	-	-	-
		514,3		4,323	-	514,323	-	514,323	-	514,323	-	514,323	-	3,085,940
Special Education Revenue		152,3		2,392	-	152,392	-	152,392	-	152,392	-	152,392	-	914,352
Grants														
Stimulus				-	-	-	-	-	-	-	-	94,600	-	94,600
Other		51,432.		32.33	-	51,432.33	-	51,432.33	-	51,432.33	-	51,432.33	-	308,594
Other		-		-	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUE FROM STATE SOURCES		718,1		8,148	-	718,148	-	718,148	-	718,148	-	812,748	-	4,403,486
REVENUE FROM FEDERAL FUNDING														
IDEA Special Needs		-	-	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	20,000
Title I		-	-	19,500	19,500	19,500	19,500	19,500	19,500	19,500	19,500	19,500	19,500	195,000
Title Funding - Other		-	-	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	35,000
School Food Service (Free Lunch)		-	-	-	-	-	-	-	-	-	-	-	-	-
Grants														
Charter School Program (CSP) Planning & Implementation		9,166.67	9,166.67	9,166.67	9,166.67	9,166.67	9,166.67	9,166.67	9,166.67	9,166.67	9,166.67	9,166.67	9,166.67	110,000
Other		-	-	-	-	-	-	-	-	-	-	-	-	-
Other		-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUE FROM FEDERAL SOURCES		9,167	9,167	34,167	34,167	34,167	34,167	34,167	34,167	34,167	34,167	34,167	34,167	360,000
LOCAL and OTHER REVENUE														
Contributions and Donations, Fundraising		12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	150,000
Erate Reimbursement		1,375	1,375	1,375	1,375	1,375	1,375	1,375	1,375	1,375	1,375	1,375	1,375	16,500
Interest Income, Earnings on Investments,		20.83	20.83	20.83	20.83	20.83	20.83	20.83	20.83	20.83	20.83	20.83	20.83	250
NYC-DYCD (Department of Youth and Community Developmt.)		-	-	-	-	-	-	-	-	-	-	-	-	-
Food Service (Income from meals)		-	-	-	-	-	-	-	-	-	-	-	-	-
OTHER		8,333.33	8,333.33	8,333.33	8,333.33	8,333.33	8,333.33	8,333.33	8,333.33	8,333.33	8,333.33	8,333.33	8,333.33	100,000
TOTAL REVENUE FROM LOCAL and OTHER SOURCES		22,229	22,229	22,229	22,229	22,229	22,229	22,229	22,229	22,229	22,229	22,229	22,229	266,750
TOTAL REVENUE		749,544	31,396	774,544	56,396	774,544	56,396	774,544	56,396	774,544	56,396	869,144	56,396	5,030,236

	No. of Positions	July	August	September	October	November	December	January	February	March	April	May	June	TOTAL
EXPENSES														
ADMINISTRATIVE STAFF PERSONNEL COSTS														
Executive M	1.00	17,166.67	17,167	17,167	17,167	17,167	17,167	17,167	17,167	17,167	17,167	17,167	17,167	206,000
Instructional	1.00	0	-	-	-	-	-	-	-	-	-	-	-	-
Deans, Dire	2.00	48,115	48,115	48,115	48,115	48,115	48,115	48,115	48,115	48,115	48,115	48,115	48,115	577,377
CFO / Direc	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operation /	1.00	0	-	-	-	-	-	-	-	-	-	-	-	-
Administrati	2.00	2,917	2,917	2,917	2,917	2,917	2,917	2,917	2,917	2,917	2,917	2,917	2,917	35,000
TOTAL ADMI	7.00	68,198	68,198	68,198	68,198	68,198	68,198	68,198	68,198	68,198	68,198	68,198	68,198	818,377
INSTRUCTIO														
Teachers - F	12.00	0	0	60,565	60,565	60,565	60,565	60,565	60,565	60,565	60,565	60,565	60,565	605,649
Teachers - S	7.00	0	0	45,956	45,956	45,956	45,956	45,956	45,956	45,956	45,956	45,956	45,956	459,559
Substitute T	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Teaching As	4.00	0	0	17,575	17,575	17,575	17,575	17,575	17,575	17,575	17,575	17,575	17,575	175,752
Specialty Te	10.00	0	0	52,439	52,439	52,439	52,439	52,439	52,439	52,439	52,439	52,439	52,439	524,385
Aides	2.00	0	0	0	0	0	0	0	0	0	0	0	0	-
Therapists &	1.00	0	0	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	70,000
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL INSTI	36.00	-	-	183,535	183,535	183,535	183,535	183,535	183,535	183,535	183,535	183,535	183,535	1,835,345
NON-INSTRU														
Outreach / D	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Librarian	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Custodian	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Security	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL NON-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SUBTOTAL P VICE COSTS	43.00	68,198	68,198	251,733	251,733	251,733	251,733	251,733	251,733	251,733	251,733	251,733	251,733	2,653,722
PAYROLL TAXES AND BENEFITS														
Payroll Taxes		20,531	20,531	20,531	20,531	20,531	20,531	20,531	20,531	20,531	20,531	20,531	20,531	246,372
Fringe / Emp		28,512	28,512	28,512	28,512	28,512	28,512	28,512	28,512	28,512	28,512	28,512	28,512	342,149
Retirement /		25,188	25,188	25,188	25,188	25,188	25,188	25,188	25,188	25,188	25,188	25,188	25,188	302,250
TOTAL PAYR NEFITS		74,231	74,231	74,231	74,231	74,231	74,231	74,231	74,231	74,231	74,231	74,231	74,231	890,771
TOTAL PERS OSTS	43.00	142,429	142,429	325,964	325,964	325,964	325,964	325,964	325,964	325,964	325,964	325,964	325,964	3,544,493
CONTRACTE														
Accounting /		8,750	8,750	8,750	8,750	8,750	8,750	8,750	8,750	8,750	8,750	8,750	8,750	105,000
Legal		1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	20,000
Legal & Closing Costs on Building		-	-	-	-	-	-	-	-	-	-	-	-	-
Nurse Services		-	-	-	-	-	-	-	-	-	-	-	-	-
Food Service / School Lunch		-	-	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	10,000
Payroll Services		250	250	250	250	250	250	250	250	250	250	250	250	3,000
Special Ed Services		-	-	-	-	-	-	-	-	-	-	-	-	-
Titlement Services (i.e. Title I)		417	417	417	417	417	417	417	417	417	417	417	417	5,000
Custodian		-	-	-	-	-	-	-	-	-	-	-	-	-
Security		-	-	-	-	-	-	-	-	-	-	-	-	-
Other Purch		7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	90,000
TOTAL CONT		18,583	18,583	19,583	19,583	19,583	19,583	19,583	19,583	19,583	19,583	19,583	19,583	233,000
SCHOOL OP														
Board Exper		833	833	833	833	833	833	833	833	833	833	833	833	10,000
Classroom /		6,250	6,250	6,250	6,250	6,250	6,250	6,250	6,250	6,250	6,250	6,250	6,250	75,000
Special Ed S		-	-	-	-	-	-	-	-	-	-	-	-	-
Textbooks /		2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	24,000
Supplies &		275	275	275	275	275	275	275	275	275	275	275	275	3,300
Telephone		1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	14,400
Equipment: L		-	-	-	-	-	-	-	-	-	-	-	-	-
Equipment &		4,583	4,583	4,583	4,583	4,583	4,583	4,583	4,583	4,583	4,583	4,583	4,583	55,000
Transportation (Student)		17	17	17	17	17	17	17	17	17	17	17	17	200
Technology		2,475	2,475	2,475	2,475	2,475	2,475	2,475	2,475	2,475	2,475	2,475	2,475	29,700
Student Tes		1,375	1,375	1,375	1,375	1,375	1,375	1,375	1,375	1,375	1,375	1,375	1,375	16,500
Field Trips		1,375	1,375	1,375	1,375	1,375	1,375	1,375	1,375	1,375	1,375	1,375	1,375	16,500
Uniforms		-	-	-	-	-	-	-	-	-	-	-	-	-
Special Even		-	-	-	-	-	-	-	-	-	-	-	-	-
Other Exper		3,750	3,750	3,750	3,750	3,750	3,750	3,750	3,750	3,750	3,750	3,750	3,750	45,000
Staff Develo		875	875	875	875	875	875	875	875	875	875	875	875	10,500
Staff Recruit		350	350	350	350	350	350	350	350	350	350	350	350	4,200
Student Rec		917	917	917	917	917	917	917	917	917	917	917	917	11,000
School Meal		125	125	125	125	125	125	125	125	125	125	125	125	1,500
Travel (Staff)		175	175	175	175	175	175	175	175	175	175	175	175	2,100
Fundraising		-	-	-	-	-	-	-	-	-	-	-	-	-
Other		1,208	1,208	1,208	1,208	1,208	1,208	1,208	1,208	1,208	1,208	1,208	1,208	14,500
TOTAL SCHO		27,783	27,783	27,783	27,783	27,783	27,783	27,783	27,783	27,783	27,783	27,783	27,783	333,400
FACILITY OP														
Insurance		2,917	2,917	2,917	2,917	2,917	2,917	2,917	2,917	2,917	2,917	2,917	2,917	35,000
Rent		37,500	37,500	37,500	37,500	37,500	37,500	37,500	37,500	37,500	37,500	37,500	37,500	450,000
Janitorial		2,083	2,083	2,083	2,083	2,083	2,083	2,083	2,083	2,083	2,083	2,083	2,083	25,000
Repairs and		1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	20,000
Equipment /		6,667	6,667	6,667	6,667	6,667	6,667	6,667	6,667	6,667	6,667	6,667	6,667	80,000
Utilities & Se		9,167	9,167	9,167	9,167	9,167	9,167	9,167	9,167	9,167	9,167	9,167	9,167	110,000
TOTAL FACIL ANCE		60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	720,000
DEPRECIATI		-	-	-	-	-	-	-	-	-	-	-	-	-
DISSOLUTIO EBT SERVICE RESERVE FUND		25,000	-	-	-	-	-	-	-	-	-	-	-	25,000
TOTAL EXP		273,796	248,796	433,330	433,330	433,330	433,330	433,330	433,330	433,330	433,330	433,330	433,330	4,855,893
NET INCON		475,748	(217,400)	341,213	(376,934)	341,213	(376,934)	341,213	(376,934)	341,213	(376,934)	435,813	(376,934)	174,343
CASH FLO														
OPERATI														
Grants /		-	-	-	-	-	-	-	-	-	-	-	-	-
Accrued		-	-	-	-	-	-	-	-	-	-	-	-	-
Total Operating Activities		-	-	-	-	-	-	-	-	-	-	-	-	-

CSI:
Director, Deans, Coordinators of:
- Curriculum

CSI:
Sample titles that fall under this line:
- Secretary
- Receptionist
- Attendance Clerk

CSI:
Sample titles that fall under this line:
Content/Subject Area Teachers:
- ELA
- Math

CSI:
Sample titles that fall under this line:

CSI:
Sample titles that fall under this line:
- Speech Therapists
- Social Workers

- Foreign Languages
- Photography
- Ceramics

CSI:
Cafeteria
Other

CSI:
Health and Dental
Social Security
Medicare
Unemployment
Other

CSI:
Janitorial
Consultants
- Assessment

CSI:
Development
Conferences

CSI:
Curriculum

CSI:
Hardware
Software
Internet
Wiring
Other

CSI:

CSI:
Conferences

CSI:
Interest
Bank Charges
Bad Debt
Misc. Fees (i.e. Licensing)
Dues & Membership
All Other
(If any questions contact CSI)

CSI:
Facility Related
*** Includes the Purchase or Lease of any equipment**

CSI:
$75,000 should be set aside for Dissolution and it can be spread out over the first THREE years if the school chooses. If spread out each year should minimally be $25k.

A note can be added under assumptions describing the breakout.

INVESTMENT ACTIVITIES													
Total Investment Activities	-	-	-	-	-	-	-	-	-	-	-	-	-
FINANCING ACTIVITIES													
Renovation & Repairs	-	-	-	-				-	-	-	-	-	-
Total Financing Activities	-	-	-	-				-	-	-	-	-	-
Total Cash Flow Adjustments	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
NET INCOME AFTER BUILDING ACTIVITIES	**475,748**	**(217,400)**	**341,213**	**(376,934)**	**341,213**	**(376,934)**	**341,213**	**(376,934)**	**341,213**	**(376,934)**	**435,813**	**(376,934)**	**174,343**
Beginning Cash Balance	204,806	680,554	463,154	804,367	427,433	768,646	391,712	732,925	355,991	697,204	320,270	756,083	204,806
ENDING CASH BALANCE	**680,554**	**463,154**	**804,367**	**427,433**	**768,646**	**391,712**	**732,925**	**355,991**	**697,204**	**320,270**	**756,083**	**379,149**	**379,149**

SOUTH BRONX EARLY COLLEGE ACADEMY CHARTER SCHOOL

FINANCIAL STATEMENTS AND AUDITOR'S REPORTS

FROM DECEMBER 17, 2013 (INCEPTION) THROUGH JUNE 30, 2016

SOUTH BRONX EARLY COLLEGE
ACADEMY CHARTER SCHOOL

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Independent Auditor's Report on Financial Statements and Supplementary Information

Exhibit

A - Balance Sheet

B - Statement of Activities

C - Statement of Cash Flows

Notes to Financial Statements

Schedule

1 - Schedule of Functional Expenses

2 - Schedule of Revenues and Expenses

Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards

LOEB & TROPER LLP

Independent Auditor's Report on Financial Statements and Supplementary Information

Board of Trustees
South Bronx Early
College Academy Charter School

Report on the Financial Statements

We have audited the accompanying financial statements of South Bronx Early College Academy Charter School, which comprise the balance sheet as of June 30, 2016, and the related statements of activities and cash flows for the period December 17, 2013 (inception) through June 30, 2016, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of South Bronx Early College Academy Charter School as of June 30, 2016, and the changes in its net assets and its cash flows for the period December 17, 2013 (inception) through June 30, 2016 in accordance with accounting principles generally accepted in the United States of America.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The information included in Schedules 1 and 2 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated October 26, 2016 on our consideration of South Bronx Early College Academy Charter School's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering South Bronx Early College Academy Charter School's internal control over financial reporting and compliance.

Loeb & Troper LLP

October 26, 2016

EXHIBIT A

SOUTH BRONX EARLY COLLEGE ACADEMY CHARTER SCHOOL

BALANCE SHEET

JUNE 30, 2016

ASSETS

Current assets		
Cash	$	202,602
Government grants and contracts receivable		64,088
Prepaid expenses and other receivables		112,868
Total current assets		379,558
Cash - reserve for dissolution (Note 2)		25,004
Security deposits		102,617
Fixed assets - net (Note 3)		183,034
Total assets	$	690,213

LIABILITIES AND NET ASSETS

Current liabilities		
Accounts payable and accrued expenses	$	40,503
Accrued salaries and related liabilities		89,188
Refundable advance		60,522
Total current liabilities		190,213
Loan payable (Note 8)		44,854
Total liabilities		235,067
Net assets (Exhibit B)		
Unrestricted		343,499
Temporarily restricted (Note 9)		111,647
Total net assets		455,146
Total liabilities and net assets	$	690,213

See independent auditor's report.

The accompanying notes are an integral part of these statements.

EXHIBIT B

SOUTH BRONX EARLY COLLEGE
ACADEMY CHARTER SCHOOL

STATEMENT OF ACTIVITIES

FROM DECEMBER 17, 2013 (INCEPTION) THROUGH JUNE 30, 2016

	Unrestricted	Temporarily Restricted	Total
Operating revenues and other support			
State and local per-pupil operating revenues	$ 1,778,536		$ 1,778,536
Government grants and contracts	1,165,696		1,165,696
Contributions	136,184	$ 130,000	266,184
Other revenues	409		409
Net assets released from restrictions (Note 9)	18,353	(18,353)	
Total operating revenues and other support	3,099,178	111,647	3,210,825
Expenses (Schedules 1 and 2)			
Program services			
Education	1,361,437		1,361,437
Special education	503,423		503,423
Total program services	1,864,860		1,864,860
Supporting services			
Management and general	873,051		873,051
Fundraising	17,768		17,768
Total supporting services	890,819		890,819
Total expenses	2,755,679		2,755,679
Change in net assets (Exhibit C)	343,499	111,647	455,146
Net assets - December 17, 2013 (inception)	-	-	-
Net assets - June 30, 2016 (Exhibit A)	$ 343,499	$ 111,647	$ 455,146

See independent auditor's report.

The accompanying notes are an integral part of these statements.

EXHIBIT C

SOUTH BRONX EARLY COLLEGE ACADEMY CHARTER SCHOOL

STATEMENT OF CASH FLOWS

FROM DECEMBER 17, 2013 (INCEPTION) THROUGH JUNE 30, 2016

Cash flows from operating activities		
Change in net assets (Exhibit B)	$	455,146
Adjustments to reconcile change in net assets to net cash provided by operating activities		
Depreciation		66,310
Increase in assets		
Government grants and contracts receivable		(64,088)
Prepaid expenses and other receivables		(112,868)
Security deposits		(102,617)
Increase in liabilities		
Accounts payable and accrued expenses		40,503
Accrued salaries and related liabilities		89,188
Refundable advance		60,522
Net cash provided by operating activities		432,096
Cash flows from investing activities		
Fixed asset acquisitions		(249,344)
Cash - reserve for dissolution		(25,004)
Net cash used by investing activities		(274,348)
Cash flows from financing activities		
Proceeds from loans		44,854
Net change in cash		202,602
Cash - December 17, 2013 (inception)		-
Cash - June 30, 2016	$	202,602

See independent auditor's report.

The accompanying notes are an integral part of these statements.

SOUTH BRONX EARLY COLLEGE
ACADEMY CHARTER SCHOOL

NOTES TO FINANCIAL STATEMENTS

FROM DECEMBER 17, 2013 (INCEPTION) THROUGH JUNE 30, 2016

NOTE 1 - NATURE OF ORGANIZATION

South Bronx Early College Academy Charter School (the "School") is an educational corporation that operates as a Charter school in the Borough of Bronx, New York. On December 17, 2013, the Board of Regents and the Board of Trustees of the State University of New York, on behalf of the State Education Department, granted the School a charter valid for a term of 5 years after the School opens for instruction (expiring June 30, 2020) and renewable upon expiration. The School was granted a charter for grades 6-8.

The School was organized to create a learning environment that emphasizes differentiation and personalization of instruction and a student-centered and fully inclusive approach to teaching and learning. This focus on the learner as an individual allows the School to serve the demographic of students from the South Bronx neighborhood it serves. The School served 115 6th-grade students for the year ended June 30, 2016.

The School is exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code. The School is supported primarily by state and local per-pupil operating revenues and government grants.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of accounting - The financial statements are prepared on the accrual basis of accounting.

Use of estimates - The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Cash - reserve for dissolution - The cash reserve for dissolution represents funds held aside for contingency purposes as required by the School's charter.

Allowance for doubtful accounts - The School determines whether an allowance for uncollectibles should be provided for government grants and contracts receivable. Such estimates are based on management's assessment of the aged basis of its contributions and other sources, current economic conditions and historical information. Receivables are written off against the allowance for doubtful accounts when all reasonable collection efforts have been exhausted. Management has determined that no allowance is necessary as of June 30, 2016.

Fixed assets - Fixed assets are recorded at cost. Items with a cost of $1,000 or more and an estimated useful life of more than one year are capitalized.

-continued-

SOUTH BRONX EARLY COLLEGE ACADEMY CHARTER SCHOOL

NOTES TO FINANCIAL STATEMENTS

FROM DECEMBER 17, 2013 (INCEPTION) THROUGH JUNE 30, 2016

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Refundable advances - Refundable advances are monies owed to New York City Department of Education when payments received exceed the per-pupil revenue.

Operating leases - Operating lease payments are charged to rental expense. Operating lease expense has been recorded on the straight-line basis over the life of the lease. Deferred rent, when material, is recorded for the difference between the fixed payment and the rent expense.

Unrestricted net assets - Unrestricted net assets include funds having no restrictions as to use or purpose imposed by donors.

State and local per-pupil operating revenues - Revenues from the state and local governments resulting from the School's charter status and based on the number of students enrolled are recorded when services are performed in accordance with the charter agreement. These grants are recorded as revenue by the School when services are rendered.

Government grants and contract revenues and receivables - Revenues from government grants to which the School is entitled is recognized mostly on student enrollment. Some grants are provided for specific educational endeavors which are not based on student enrollment and are recorded when related expenditures are incurred by the School. Receivables are recorded when revenues are earned.

Contributions - Unconditional contributions, including promises to give cash and other assets, are reported at fair value at the date the contribution is received. All contributions are considered to be available for unrestricted use unless specifically restricted by the donors. The gifts are reported as temporarily or permanently restricted support if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified as unrestricted net assets and reported in the statement of activities as net assets released from restrictions.

Other services provided by a local district - The School received donated transportation, food service and special education services from the local district. The School was unable to determine a value for these services.

Functional allocation of expenses - The costs of providing services have been summarized on a functional basis. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

-continued-

SOUTH BRONX EARLY COLLEGE ACADEMY CHARTER SCHOOL

NOTES TO FINANCIAL STATEMENTS

FROM DECEMBER 17, 2013 (INCEPTION) THROUGH JUNE 30, 2016

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Uncertainty in income taxes - The School has determined that there are no material uncertain tax positions that require recognition or disclosure in the financial statements. Periods ending June 30, 2015 and subsequent remain subject to examination by applicable taxing authorities.

Subsequent events - Subsequent events have been evaluated through October 26, 2016, which is the date the financial statements were available to be issued.

NOTE 3 - FIXED ASSETS

		Estimated Useful Lives
Computer equipment	$ 149,339	3 years
Furniture and fixtures	100,005	5 years
	249,344	
Accumulated depreciation	(66,310)	
	$ 183,034	

NOTE 4 - LEASE COMMITMENT

A. The School entered a one-year lease agreement for classroom space for the 2015-2016 school year. Rent expense for the period ended June 30, 2016 was $351,500.

B. Effective July 1, 2016, the School entered into an agreement with the New York City Department of Education to use temporary classroom space for the 2016-2017 school year.

-continued-

SOUTH BRONX EARLY COLLEGE ACADEMY CHARTER SCHOOL

NOTES TO FINANCIAL STATEMENTS

FROM DECEMBER 17, 2013 (INCEPTION) THROUGH JUNE 30, 2016

NOTE 4 - LEASE COMMITMENT (continued)

C. In December 2015, the School entered into a 15-year lease agreement for new classroom space that is currently under development by the landlord. The lease will take effect once the space is completed, which is expected to be July 1, 2017. The future minimum lease payments under this lease will be:

2017-2018	$ 874,008
2018-2019	1,315,940
2019-2020	1,315,940
2020-2021	1,315,940
2021-2022	1,466,040
Thereafter	21,751,960
	$ 28,039,828

NOTE 5 - PENSION

The School has a 403(b) pension plan for all full-time employees who are not eligible for the Teachers Retirement System of the City of New York (TRS) plan (faculty). The School contributes 10% of each participant's compensation. Pension expense for the period ended June 30, 2016 was $36,767. In 2016, the School did not make any contributions into the TRS plan.

NOTE 6 - CONTINGENCIES

Certain grants and contracts may be subject to audit by the funding sources. Such audits might result in disallowances of costs submitted for reimbursement. Management is of the opinion that such cost disallowances, if any, will not have a material effect on the accompanying financial statements. Accordingly, no amounts have been provided in the accompanying financial statements for such potential claims.

NOTE 7 - CONCENTRATIONS

The School obtained approximately 55% of its operating revenues through its charter from New York State for the period December 17, 2013 through June 30, 2016.

-continued-

SOUTH BRONX EARLY COLLEGE ACADEMY CHARTER SCHOOL

NOTES TO FINANCIAL STATEMENTS

FROM DECEMBER 17, 2013 (INCEPTION) THROUGH JUNE 30, 2016

NOTE 8 - LOAN PAYABLE

In January 2015, the School obtained a non-collateralized, interest-free loan in the amount of $44,854 from Women's Housing and Economic Development Corporation (Whedco), an unrelated organization, which was integrally involved in establishing the School. At June 30, 2016, the balance of the loan was $44,854. The loan is due on a date to be mutually agreed upon by the lender and borrower. As of the date of these financial statements, no date has yet been agreed upon.

NOTE 9 - TEMPORARILY RESTRICTED NET ASSETS

Temporarily restricted net assets of $111,647 at June 30, 2016 are restricted for the music education program. During the period December 17, 2013 through June 30, 2016, $18,353 of temporarily restricted net assets were released from donor restrictions by incurring expenses satisfying the restricted purposes.

SOUTH BRONX EARLY COLLEGE ACADEMY CHARTER SCHOOL **SCHEDULE 1**

SCHEDULE OF FUNCTIONAL EXPENSES

FROM DECEMBER 17, 2013 (INCEPTION) THROUGH JUNE 30, 2016

		Program Services			Supporting Services		
	No. of Positions	Education	Special Education	Total	Management and General	Fund-Raising	Total
Administrative staff	3	$ 47,895	$ 12,105	$ 60,000	$ 459,103	$ 10,000	$ 529,103
Instructional personnel	13	665,805	256,449	922,254			922,254
Total salaries	16	713,700	268,554	982,254	459,103	10,000	1,451,357
Payroll taxes and employee benefits		165,364	62,224	227,588	85,418	2,317	315,323
Contracted services		55,300	16,971	72,271	10,730	35	83,036
Professional fees					152,843		152,843
Occupancy (Note 4)		258,700	97,345	356,045	91,537	3,625	451,207
Repairs and maintenance		4,453	1,675	6,128	3,950	63	10,141
Instructional supplies and materials		38,258	9,670	47,928	610		48,538
Office supplies and equipment		61,370	23,092	84,462	27,146	860	112,468
Insurance		13,791	5,190	18,981	12,905	193	32,079
Depreciation		38,647	14,542	53,189	12,579	542	66,310
Board and staff development		5,945	2,237	8,182	7,423	83	15,688
Student and staff recruitment		2,534	953	3,487	3,737	36	7,260
Travel		960	360	1,320	380	14	1,714
Miscellaneous expenses		2,415	610	3,025	4,690		7,715
Total expenses (Exhibit B)		$ 1,361,437	$ 503,423	$ 1,864,860	$ 873,051	$ 17,768	$ 2,755,679

See independent auditor's report.

SCHEDULE 2

SOUTH BRONX EARLY COLLEGE ACADEMY CHARTER SCHOOL

SCHEDULE OF REVENUES AND EXPENSES

FROM DECEMBER 17, 2013 (INCEPTION) THROUGH JUNE 30, 2016

	December 17, 2013 through June 30, 2015	Year Ended June 30, 2016	Total
Operating revenues and other support			
State and local per-pupil operating revenues		$ 1,778,536	$ 1,778,536
Government grants and contracts	$ 324,512	841,184	1,165,696
Contributions		266,184	266,184
Other revenues	105	304	409
Total operating revenues and other support	324,617	2,886,208	3,210,825
Expenses (Exhibit B)			
Program services			
Education		1,361,437	1,361,437
Special education		503,423	503,423
Total program services		1,864,860	1,864,860
Supporting services			
Management and general	336,317	536,734	873,051
Fundraising		17,768	17,768
Total supporting services	336,317	554,502	890,819
Total expenses	336,317	2,419,362	2,755,679
Change in unrestricted net assets	$ (11,700)	$ 466,846	$ 455,146

See independent auditor's report.

LOEB & TROPER LLP

Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards

Independent Auditor's Report

Board of Trustees
South Bronx Early College
Academy Charter School

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of South Bronx Early College Academy Charter School, which comprise the balance sheet as of June 30, 2016, and the related statements of activities and cash flows for the period December 17, 2013 (inception) through June 30, 2016, and the related notes to the financial statements, and have issued our report thereon dated October 26, 2016.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered South Bronx Early College Academy Charter School's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of South Bronx Early College Academy Charter School's internal control. Accordingly, we do not express an opinion on the effectiveness of South Bronx Early College Academy Charter School's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether South Bronx Early College Academy Charter School's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Loeb & Troper

October 26, 2016

Disclosure of Financial Interest by a Current or Proposed Charter School Education Corporation Trustee

Trustee Name:

Davon Russell

Name of Charter School Education Corporation (for an unmerged school, this is the Charter School Name):

South Bronx Early College Academy Charter School

1. List all positions held on the education corporation board (e.g., president, treasurer, parent representative).**President**

2. Is the trustee an employee of any school operated by the Education Corporation?
   ____**Yes** _✓_**No**

   If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Is the trustee an employee or agent of the management company or institutional partner of the charter school(s) governed by the Education Corporation?

   ____**Yes** _✓_**No**

   If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) governed by the Education Corporation during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself

Please write "None" if applicable. Do not leave this space blank.

	None		

5. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) governed by the Education Corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write **None**.

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps Taken to Avoid Conflict of Interest
Please write "None" if applicable. Do not leave this space blank. None				

Signature Date 7/28/16

Please note that this document is considered a public record and as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will

Business Telep

Business Addr

E-mail Address

Home Telephor

Home Address:

[redacted]

Disclosure of Financial Interest by a Current or Proposed Charter School Education Corporation Trustee

Trustee Name:

Felicia Franklin

Name of Charter School Education Corporation (for an unmerged school, this is the Charter School Name):

South Bronx Early College Academy Charter School

1. List all positions held on the education corporation board (e.g., president, treasurer, parent representative).

   Treasurer

2. Is the trustee an employee of any school operated by the Education Corporation?
   ____**Yes** _x_**No**

   If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Is the trustee an employee or agent of the management company or institutional partner of the charter school(s) governed by the Education Corporation?
   ____**Yes** _x_**No**

   If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) governed by the Education Corporation during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself

None	None	None	None

5. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) governed by the Education Corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write **None**.

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps Taken to Avoid Conflict of Interest
None	None	None	None	None

Signature 6/2/16 Date

Please note that this document is considered a public record and as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.

Business Teleph

Business Addres

E-mail Address:

Home Telephone

Home Address:

Disclosure of Financial Interest by a Current or Proposed Charter School Education Corporation Trustee

Trustee Name: Nancy Biberman

Name of Charter School Education Corporation (for an unmerged school, this is the Charter School Name): South Bronx Early College Academy Charter School

1. List all positions held on the education corporation board (e.g., president, treasurer, parent representative).

   Secretary

2. Is the trustee an employee of any school operated by the Education Corporation?
   ____**Yes** x **No**

   If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Is the trustee an employee or agent of the management company or institutional partner of the charter school(s) governed by the Education Corporation?

   ____**Yes** x **No**

   If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) governed by the Education Corporation during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself
NONE			

5. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) governed by the Education Corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write **None**.

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps Taken to Avoid Conflict of Interest
NONE				

Signature 6/2/16 Date

Please note that this document is considered a public record and as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.

Business Telep[redacted]

Business Addre

E-mail Address:

Home Telephon

Home Address:

Disclosure of Financial Interest by a Current or Proposed Charter School Education Corporation Trustee

Trustee Name: Dr. Valerie Capers

Name of Charter School Education Corporation (for an unmerged school, this is the Charter School Name): South Bronx Early College Academy Charter School

1. List all positions held on the education corporation board (e.g., president, treasurer, parent representative).

   Trustee

2. Is the trustee an employee of any school operated by the Education Corporation?
   ____**Yes** x **No**

   If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Is the trustee an employee or agent of the management company or institutional partner of the charter school(s) governed by the Education Corporation?

   ____**Yes** x **No**

   If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) governed by the Education Corporation during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself
NONE			

5. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people

doing business with the school(s) governed by the Education Corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write **None**.

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps Taken to Avoid Conflict of Interest
NONE				

Valerie Capers 6/2/16

Signature Date

Please note that this document is considered a public record and as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.

Business Telephone: N/A

Business Address: N/A

E-mail Address [redacted]

Home Telephor [redacted]

Home Address: [redacted]

Disclosure of Financial Interest by a Current or Proposed Charter School Education Corporation Trustee

Trustee Name:

Andrea Cohen

Name of Charter School Education Corporation (for an unmerged school, this is the Charter School Name):

South Bronx Early College Academy Charter School

1. List all positions held on the education corporation board (e.g., president, treasurer, parent representative).

   Trustee

2. Is the trustee an employee of any school operated by the Education Corporation?
   ____**Yes** _x_**No**

   If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Is the trustee an employee or agent of the management company or institutional partner of the charter school(s) governed by the Education Corporation?
   ____**Yes** _x_**No**

   If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) governed by the Education Corporation during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself

None	**None**	**None**	**None**

5. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) governed by the Education Corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write **None**.

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps Taken to Avoid Conflict of Interest
None	**None**	**None**	**None**	**None**

Signature 6/2/16
Date

Please note that this document is considered a public record and as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.

Business Teleph

Business Addres

E-mail Address:

Home Telephone

Home Address:

Disclosure of Financial Interest by a Current or Proposed Charter School Education Corporation Trustee

Trustee Name: LORI CHEMLA

Name of Charter School Education Corporation (for an unmerged school, this is the Charter School Name): SOUTH BRONX EARLY COLLEGE ACADEMY CHARTER SCHOOL

1. List all positions held on the education corporation board (e.g., president, treasurer, parent representative). TRUSTEE

2. Is the trustee an employee of any school operated by the Education Corporation?
   ____**Yes** _X_**No**

   If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Is the trustee an employee or agent of the management company or institutional partner of the charter school(s) governed by the Education Corporation?
   ____**Yes** _X_**No**

   If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) governed by the Education Corporation during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself
NONE		NONE	

5. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business

5. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school that is doing business with the school through a management or services agreement, please identify only the name of the organization, your position in the organization as well as the relationship between such organization and the school. If there was no financial interest, write **None**.

Organization conducting business with the school	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school and the nature of the interest	Steps Taken to Avoid Conflict of Interest
NONE	N/A	N/A	N/A	N/A

Signature 7/1/16 Date

Please note that this document is considered a public record and as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.

Business Telephone: N/A

Business Address: N/A

E-mail Address: [redacted]

Home Telephone: [redacted]

Home Address: [redacted]

Disclosure of Financial Interest by a Charter School Trustee or Proposed Board Member

Name: SERIGNE M. GNINGUE

Charter School Name: South Bronx Early College Academy Charter School

Charter School Address: 423 E. 138th Street, Bronx, NY 10454

1. List all positions held on board (e.g., president, treasurer, parent representative)

   N/A

2. Is the trustee an employee of the school? ____**Yes** __X__**No**

   If **Yes**, please provide a description of the position you hold and your responsibilities, your salary and your start date.

3. Is the trustee an employee or agent of the management company or institutional partner of the charter school? ____**Yes** __X__**No**

   If **Yes**, please provide a description of the position you hold and your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Question 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself
	NONE		

5. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people

doing business with the school **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school that is doing business with the school through a management or services agreement, please identify only the name of the organization, your position in the organization as well as the relationship between such organization and the school. If there was no financial interest, write **None**.

Organization conducting business with the school	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school and the nature of the interest	Steps Taken to Avoid Conflict of Interest
	NONE			

Signature _____ 7/1/6

Signature **Date**

Please note that this document is considered a public record and as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.

Business Telephone: 718-960-8262

[redacted]

Disclosure of Financial Interest by a Current or Proposed Charter School Education Corporation Trustee

Trustee Name: ERIC NADELSTERN

Name of Charter School Education Corporation (for an unmerged school, this is the Charter School Name):

SBECACS

1. List all positions held on the education corporation board (e.g., president, treasurer, parent representative). MEMBER

2. Is the trustee an employee of any school operated by the Education Corporation?
   ____**Yes** ✓ **No**

   If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Is the trustee an employee or agent of the management company or institutional partner of the charter school(s) governed by the Education Corporation?
   ____**Yes** ✓ **No**

   If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) governed by the Education Corporation during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself
*			

* My daughter, ARIEL NADELSTERN, will be employed by the charter school, effective 7/1/16.

Please write "None" if applicable. Do not leave this space blank.			

5. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) governed by the Education Corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write **None**.

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps Taken to Avoid Conflict of Interest
Please write "None" if applicable. Do not leave this space blank. NONE				

Signature 6/8/16 Date

Please note that this document is considered a public record and as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.

Business Tele

Business Add

E-mail Addres

Home Telepho

Home Address

[redacted]

Disclosure of Financial Interest by a Charter School Trustee or Proposed Board Member

Name: Jodi Schneider

Charter School Name: South Bronx Early College Academy

Charter School Address: 423 E. 138th St, Bronx, NY 10454

1. List all positions held on board (e.g., president, treasurer, parent representative)

   Trustee

2. Is the trustee an employee of the school? ____**Yes** ✓ **No**

   If **Yes**, please provide a description of the position you hold and your responsibilities, your salary and your start date.

3. Is the trustee an employee or agent of the management company or institutional partner of the charter school? ____**Yes** ✓ **No**

   If **Yes**, please provide a description of the position you hold and your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Question 2-4 above, you need not disclose again your employment status, salary, etc.

   None

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself
Please write "None" if applicable. Do not leave this space blank.			
	None		

5. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school that is doing business with the school through a management or services agreement, please identify only the name of the organization, your position in the organization as well as the relationship between such organization and the school. If there was no financial interest, write **None**.

None

Organization conducting business with the school	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school and the nature of the interest	Steps Taken to Avoid Conflict of Interest
Please write "None" if applicable. Do not leave this space blank.				
		None		

Signature _____ Date 2/29/16

Please note that this document is considered a public record and as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.

Business Telephone: [redacted]

Business Address:

E-mail Address:

Home Telephone:

Home Address:

Disclosure of Financial Interest by a Current or Proposed Charter School Education Corporation Trustee

Trustee Name:

Andrew Arons

Name of Charter School Education Corporation (for an unmerged school, this is the Charter School Name):

South Bronx Early College Academy Charter School

1. List all positions held on the education corporation board (e.g., president, treasurer, parent representative).

   Trustee

2. Is the trustee an employee of any school operated by the Education Corporation?
   ____**Yes** _x_ **No**

   If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Is the trustee an employee or agent of the management company or institutional partner of the charter school(s) governed by the Education Corporation?

   ____**Yes** x **No**

   If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) governed by the Education Corporation during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself
NONE			

5. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school that is doing business with the school through a management or services agreement, please identify only the name of the organization, your position in the organization as well as the relationship between such organization and the school. If there was no financial interest, write **None.**

Organization conducting business with the school	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school and the nature of the interest	Steps Taken to Avoid Conflict of Interest
NONE	N/A	N/A	N/A	N/A

Signature _____ Date 5/2/2015

Please note that this document is considered a public record and as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact inform

Business Telephon

Business Address:

E-mail Address: ___

Home Telephone: ___

Home Address: ___

Disclosure of Financial Interest by a Current or Proposed Charter School Education Corporation Trustee

Trustee Name:

Harvey Newman

Name of Charter School Education Corporation (for an unmerged school, this is the Charter School Name):

South Bronx Early College Academy Charter School

1. List all positions held on the education corporation board (e.g., president, treasurer, parent representative).

   Trustee

2. Is the trustee an employee of any school operated by the Education Corporation?
   ____**Yes** _x_ **No**

   If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Is the trustee an employee or agent of the management company or institutional partner of the charter school(s) governed by the Education Corporation?

   ____**Yes** x **No**

   If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) governed by the Education Corporation during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself
NONE			

5. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) governed by the Education Corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write **None**.

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps Taken to Avoid Conflict of Interest
NONE				

Signature 7/1/15 Date

Please note that this document is considered a public record and as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.

Business Telepl [redacted]

Business Addre

E-mail Address:

Home Telephon

Home Address:

South Bronx Early College Academy Board of Trustees Disclosure Forms
June 2015 – July 2016

Please note that **Andrew Arons** and **Harvey Newman** resigned from the South Bronx Early College Academy's Board of Trustees within the 2015 – 2016 school year. They are no longer Trustees, and as a result, are not listed on Entry 9 (BoT Membership Table), which only includes current Trustees' information.

Entry 9 BOT Table

Last updated: 07/28/2016

Page 1

1. Current Board Member Information

	Trustee Name	Email Address	Position on the Board	Committee Affiliations	Voting Member? (Y/N)	Area of Expertise, and/or Additional Role at School (parent, staff member, etc.)	Number of Terms Served and Length of Each (Include election date and term expiration)
1	Davon Russell	[redacted]	Chair/Board President	Executive, Finance, Personnel, Education	Yes	Youth Development; Bronx-based Community Development; WHEDco representative	Currently in first term; Elected on 1/23/14, Term expiration on 6/30/18; eligible for three-year terms following the initial staggered term.
2	Felicia Franklin	[redacted]	Treasurer	Executive, Finance	Yes	Bronx Community Member	Currently in first term; Elected on 11/6/14, Term expiration on 6/30/17; eligible for three-year terms following the initial staggered term.
							Currently in

3	Nancy Biberman	[redacted]	Secretary	Executive	Yes	Bronx-based Community Development; Facilities Development; WHEDco representative	first term; Elected on 1/23/14, Term expiration on 6/30/18; eligible for three-year terms following the initial staggered term.
4	Valerie Capers	[redacted]	Trustee/Member	Education	Yes	Bronx Community Member; Music Education	Currently in first term; Elected on 1/23/14, Term expiration on 6/30/17; eligible for three-year terms following the initial staggered term.
5	Andrea Cohen	[redacted]	Trustee/Member	Finance, Personnel	Yes	Law	Currently in first term; Elected on 1/23/14, Term expiration on 6/30/17; eligible for three-year terms following the initial staggered term.
6	Lori Chemla	[redacted]	Trustee/Member	Finance	Yes	Fundraising, Art	Currently in first term; Elected on 4/17/14, Term expiration on 6/30/18; eligible for three-year terms following

							the initial staggered term.
7	Serigne Gningue	[redacted]	Trustee/Member	Education	Yes	Math Education; Lehman College representative	Completed one partial term; Elected on 7/14/15 with a term expiring on 6/30/16; Re-elected on 6/2/16 for a three-year term, starting on 7/1/16 and expiring on 6/30/19
8	Eric Nadelstern	[redacted]	Trustee/Member	Personnel, Education	Yes	Education; Teacher Education; Former Principal	Completed one partial term; Elected on 1/23/14 with an initial term expiring on 6/30/16; Re-elected on 6/2/16 for a three-year term, starting on 7/1/16 and expiring on 6/30/19
9	Jodi Schneider	[redacted]	Trustee/Member	Finance	Yes	Education	Completed one partial term; Elected on 2/4/16 with a term expiring on 6/30/16; Re-elected on 6/2/16 for a three-year term, starting on 7/1/16 and expiring on 6/30/19

10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							

2. Total Number of Members on June 30, 2015

9

3. Total Number of Members Joining the Board 2015-16 School Year

2

4. Total Number of Members Departing the Board during the 2015-16 School Year

2

5. Number of Voting Members 2015-16, as set by the by-laws, resolution or minutes

9

6. Number of Board Meetings Conducted in the 2015-16 School Year

11

7. Number of Board Meetings Scheduled for the 2016-17 School Year

12

Thank you.

South Bronx Early College Academy Board of Trustees Meeting Minutes
June 2015 – July 2016

Please see the link below to view all meeting agendas and minutes, posted publicly on the school's website.

https://sbecacs.org/about/board-documents/

SOUTH BRONX EARLY COLLEGE ACADEMY

A Public Charter School

The South Bronx Early College Academy makes every effort to recruit and enroll ALL students including students with disabilities, students eligible for free and reduced lunch and English Language Learners.

The time-line for Recruitment for the 2015-16 school year were as follows:

September/October 2014 - Pre-Recruitment

- Developed recruitment materials
- Identified methods of promotion
- Developed website
- Created a list of all schools in Districts 7 as well as neighboring districts 8,9 and 10
- Attended Department of Education Middle School Fair

November 2014-April 2015 - Recruitment of 1st 6th Grade Class

- Attended All Charter School Fairs in NYC
- Promoted through partner agencies (WHEDco)
- Held information sessions at Elementary Schools in District 7
- April 14 held lottery for 230 applicants
- Continued to accept applications

April - June 2015

-Enrolled students, families of students who were selected by the lottery came in for an enrollment night April 22, 2015

July 2015

-Orientation for all incoming 6th grade students and families

August 2015 - June 2016 Retention Efforts

- Parent workshops
- Advisory system for family outreach
- Timely response to parent queries
- Parent conferences 95% of families attended conferences in November, February and April 2016

SOUTH BRONX EARLY COLLEGE ACADEMY
639-55 St. Ann's Avenue
Bronx, New York 10455

Phone: (929) 291-7700
Fax: (929) 291-7721
Website: sbecacs.org

We have continued all the recruitment efforts listed above for the 2016-17 school year, expanding the number of schools we have reached out in districts 7 and 8. We held a out lottery on April 14th for 321 applicants.

We addressed the targets by being inclusive and aggressively seeking out ways of recruiting that captured the broadest swath of families, recognizing that a representative sample would meet those targets. We know we succeeded because our population statistics match or exceed the CSD 7 profile. 98% Free and reduced lunch, 32% SWDs (IEPs), and 12% ELLs.

THE SOUTH BRONX EARLY COLLEGE ACADEMY CHARTER SCHOOL

Enrolling 115 6th Grade Students in September 2015

Community School District 7

THE ACADEMY'S MISSION:

The South Bronx Early College Academy Charter School will provide a rigorous and comprehensive liberal arts education to students in the South Bronx through a challenging, fully inclusive core curriculum. Students will graduate with the knowledge, skills, and ability to work and learn with others that guarantee continued success in school and their chosen professions.

THE ACADEMY'S KEY ELEMENTS:

- **Experienced and Successful City Teachers**
- **Art, Music, Computer Science, and Physical Education Included in Core Curriculum**
- **Personalized Instruction According to Each Student's Needs**
- **Extended School Day and School Year**
- **Comprehensive Guidance on the High School Admissions Process**
- **Family Support and Counseling Services Provided by WHEDco**
- **Active Partnerships with NYC Higher Education and Cultural Institutions**

To learn more and apply, contact Catherine Eugenio:
718.839.1154 | ceugenio@sbecacs.org

The South Bronx Early College Academy Charter School
is a public school serving grades 6-8, open to ALL students at NO cost

50 EAST 168TH STREET, BRONX, NY 10452 | 718.839.1154

THE SOUTH BRONX EARLY COLLEGE ACADEMY CHARTER SCHOOL

Inscribiendo 115 estudiantes entrando al grado seis (6) en Septiembre 2015 del distrito 7.

DECLARACIÓN DE MISIÓN:

La misión del South Bronx Early College Academy Charter School es facilitar una educación rigurosa y compresiva para estudiantes en el Bronx, a través de un currículo completamente inclusivo y estimulante. Estudiantes se graduarán del Early College Academy con conocimientos, habilidades, y la capacidad de trabajar y aprender de otros que garantizarán éxito en la escuela y en su profesión elegida.

ELEMENTOS CLAVE:

- **Maestros Exitosos con Experiencia**
- **Clases de Arte, Música, Informática (Computadoras), y Educación Física Incluidos Diariamente en el Programa Principal**
- **Instrucción Personalizada**
- **Días mas Largos y Año Escolar Extendido**
- **Consejo y Dirección con el Proceso de Ingreso a la Escuela Segundaria**
- **Apoyo Familiar y Servicios de Consejería Proporcionado por WHEDco**
- **Alianzas con Instituciones Culturales y Universitarias**

Para mas información y para aplicar,
por favor llamen a Catherine Eugenio:
718.839.1154 | ceugenio@sbecacs.org

The South Bronx Early College Academy Charter School
es una escuela pública sirviendo grados 6-8, abierto a TODOS los estudiantes, GRATIS

50 EAST 168TH STREET, BRONX, NY 10452 | 718.839.1154

Entry 12 Teacher and Administrator Attrition

Created: 07/28/2016
Last updated: 07/31/2016

Report changes in teacher and administrator staffing.

Page 1

Instructions for completing the Teacher and Administrator Attrition Tables

The following tables reflect formatting in the online portal required for Regents authorized charter schools. Schools should provide, for teachers and administrators only, the full time equivalent (FTE) of staff on June 30, 2015; the FTE for added staff from July 1, 2015 through June 30, 2016; and the FTE for any departed staff from July 1, 2015 through June 30, 2016 using the two tables provided.

2015-16 Teacher Attrition Table

	FTE Teachers on June 30, 2015	FTE Teachers Departed 7/1/15 – 6/30/16	FTE Teachers Filling Vacant Positions 7/1/15 – 6/30/16	FTE Teachers Added in New Positions 7/1/15-6/30/16	FTE of Teachers on June 30, 2016
	10	0	0	1	11

2015-16 Administrator Position Attrition Table

	FTE Administrative Positions on June 30, 2015	FTE Administrators Departed 7/1/15 – 6/30/16	FTE Administrators Filling Vacant Positions 7/1/15 – 6/30/16	FTE Administrators Added in New Positions 7/1/15-6/30/16	FTE Administrative Positions on June 30, 2016
	5	1	1	0	5

Thank you

Entry 13 Uncertified Teachers

Created: 07/29/2016

Last updated: 07/31/2016

Page 1

The table below is reflective of the information collected through the online portal for compliance with New York State Education Law 2854(3)(a-1) for teaching staff qualifications. Enter the relevant full time equivalent (FTE) count of teachers in each column. For example, a school with 20 full time teachers and 5 half time teachers would have an FTE count of 22.5. If more than one column applies to a particular teacher, please select one column for the FTE count.

Staff Qualifications (June 30, 2016)

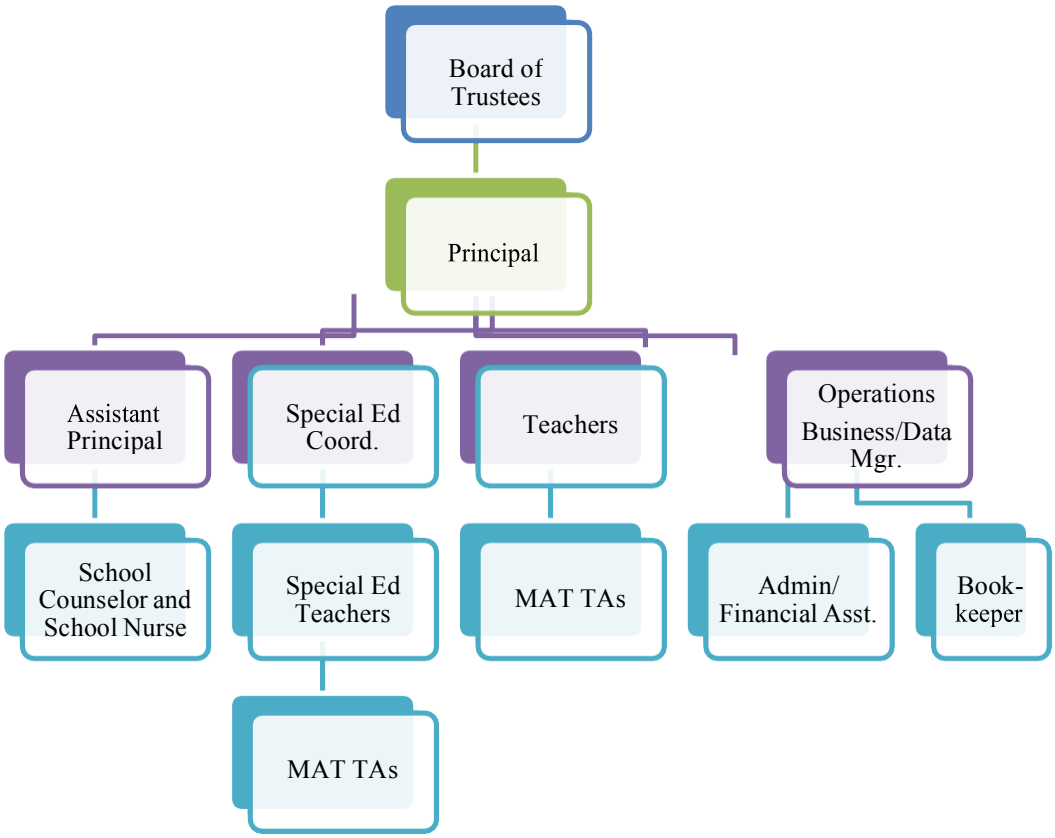
Note: Columns should sum to the FTE count of Teachers on June 30, 2016, and each teacher should be in only one column.

1. Total FTE Count of Uncertified Teachers (6-30-16)	2
2. FTE count of uncertified teacher with at least three years of elementary, middle or secondary classroom teaching experience (6-30-16)	1
3. FTE count of uncertified teachers who are tenured or tenure track college faculty (6-30-16)	0
4. FTE count of uncertified teachers with two years of Teach for America experience (6-30-16)	0
5. FTE count of uncertified teachers with exceptional business, professional, artistic, athletic, or military experience (6-30-16)	1
6. FTE count of uncertified teachers who do not fit into any of the prior four categories (6-30-16)	0

Thank you.

Management and Staffing – Organizational Chart

The organization chart below sets forth the management and staffing structure of the Early College Academy that will be established over the course of the charter term. Also, as described below, the school's faculty and staff will be supported meaningfully and comprehensively by permanent commitments of staff and resources provided at no cost to the school by its partners WHEDco and higher education institutions – NYU Steinhardt School of Education and Lehman College School of Education.



The roles and responsibilities of the Board are described in the Governance section of this narrative and in the By-laws. Day-to-day management and instructional leadership of the Early College Academy will be the responsibility of the **Principal,** with oversight by the Board of Trustees. The Principal will be hired by the Board during the pre-opening period and will report directly to the Board. The Principal is responsible for ensuring that the school adheres to its mission, that its goals and objectives are achieved and that it is operationally and financially sound. Most importantly, the Principal is the instructional leader of the school. The Principal manages all school staff and, in coordination with the Board, oversees all instructional programs, including the deployment and oversight of Bard MAT Program faculty and Teaching Assistants (TAs). Specifically, with authorization by the Board, the Principal has direct responsibility to manage and supervise all school staff and all activities of partner organizations, including Bard MAT graduate students working under the direction of teachers in classrooms. In addition, the

Principal will be expected to teach or co-teach courses on a regular basis throughout his or her tenure, thus ensuring the establishment of a culture of shared professional engagement in which both teachers and the Principal participate in classroom instruction and, consequently, can engage in productive communication about teaching and learning based on shared classroom experiences.

SOUTH BRONX EARLY COLLEGE ACADEMY
A Public Charter School

2015-2016 School Calendar

September 2015				
M	Tu	W	Th	F
31	1	2	3	4
7	8	9	10	11
14	15	16	17	18
21	22	23	24	25
28	29	30		

8/31: First Day of School!!
9/7: Labor Day
9/14-15: Rosh Hashanah
9/23: Yom Kippur
9/24: Eid al-Adha

In session: 18 days

October 2015				
M	Tu	W	Th	F
			1	2
5	6	7	8	9
12	13	14	15	16
19	20	21	22	23
26	27	28	29	30

10/12: Columbus Day

In session: 21 days

November 2015				
M	Tu	W	Th	F
2	3	4	5	6
9	10	11	12	13
16	17	18	19	20
23	24	25	26	27
30				

11/11: Veteran's Day
***11/18**: Half-Day for Parent Conferences (afternoon)
***11/19**: Parent Conferences (evening)
11/26-27: Thanksgiving Break

In session: 18 days

December 2015				
M	Tu	W	Th	F
	1	2	3	4
7	8	9	10	11
1	15	16	17	18
2	22	23	24	25
2	29	30	31	

12/24-31: Winter Recess

In session: 17 days

January 2016				
M	Tu	W	Th	F
				1
4	5	6	7	8
1	12	13	14	15
1	19	20	21	22
2	26	27	28	29

1/1: Last Day of Winter Recess
1/4: School Resumes
1/18: Martin Luther King, Jr. Day

In session: 19 days

Key:

	NO SCHOOL
	Learning Workshop
	A Days
	B Days

			Elective Days (3 cycles)

February 2016				
M	Tu	W	Th	F
1	2	3	4	5
8	9	10	11	12
15	16	17	18	19
22	23	24	25	26
29				

2/8: Lunar New Year
2/15-19: Midwinter Recess

In session: 15 days

March 2016				
M	Tu	W	Th	F
	1	2	3	4
7	8	9	10	11
14	15	16	17	18
21	22	23	24	25
28	29	30	31	

***3/16**: Half-day for Parent Conferences (Afternoon)
***3/17**: Parent Conferences (Evening)
3/25: Good Friday

In session: 22 days

April 2016				
M	Tu	W	Th	F
				1
4	5	6	7	8
11	12	13	14	15
18	19	20	21	22
25	26	27	28	29

4/5-7: NYS ELA exams
4/13-15: NYS Mathematics exams
4/25-29: Spring Recess

May 2016				
M	Tu	W	Th	F
2	3	4	5	6
9	10	11	12	13
16	17	18	19	20
23	24	25	26	27
30	31			

5/30: Memorial Day

In session: 21 days

June 2016				
M	Tu	W	Th	F
		1	2	3
6	7	8	9	10
13	14	15	16	17
20	21	22	23	24
27	28	29	30	

6/30: Last Day of School!

*These dates have been set aside for parent conferences. However, because we will be communicating with families on a monthly basis through advisory, we may decide to use these days for family activities that strengthen the school community in other ways. We will be guided by family input as to how these days are best used to promote community and student learning.